

富達證券投資信託股份有限公司 (函)

受文者：第一金人壽保險股份有限公司
發文字號：(一〇五) 富證投字第 038 號
發文日期：中華民國 105 年 9 月 12 日

主旨：Fidelity Funds – MoneyBuilder Europe Fund、European Bond Fund與
Global Fund將於2016年11月7日起併入富達基金－歐洲基金、富達基金－歐元
債券基金與富達基金－國際基金之基金合併通知，詳如說明，敬請 查照。

說明：

- 一、 Fidelity Funds – MoneyBuilder Europe Fund 將於 2016 年 11 月 7 日起併入富達基金－歐洲基金。兩檔基金均主要投資於歐洲證券。
- 二、 Fidelity Funds – MoneyBuilder European Bond Fund 將於2016年11月7日起併入到富達基金－歐元債券基金。兩檔基金都主要投資於歐洲債券。
- 三、 Fidelity Funds – MoneyBuilder Global Fund將於2016年11月7日起併入到富達基金－國際基金。兩檔基金都主要投資於國際證券。
- 四、 若您不同意上述合併事宜，我們將提供免費轉換您的存續基金之既有股份到其他富達基金。從您收到本信函時起至2016年10月28日台灣交易截止時間前的任何評價日，您都可進行免費轉換。
- 五、如有任何疑問，請與專屬的富達服務專員聯繫。

董事長 王友華

富達證券投資信託股份有限公司

董事長 王友華

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Fidelity Funds

Société d'investissement à Capital Variable

2a rue Albert Borschette, B.P. 2174

L-1021 Luxembourg

RCS Luxembourg B 34.036

Fidelity Funds – MoneyBuilder Europe Fund 將於 2016 年 11 月 7 日起併入富達基金－歐洲基金

股東的選擇

- 如果您同意合併案，則您不需要採取任何行動
- 如果您不同意合併案，您可以：
 - 選擇轉換您的存續基金之既有股份到其他富達基金，或
 - 選擇贖回您的存續基金之既有股份
- 請您於 2016 年 10 月 28 日前做決定，您不需要負擔任何費用

重點摘要說明

- Fidelity Funds – MoneyBuilder Europe Fund 將於 2016 年 11 月 7 日起併入富達基金－歐洲基金。兩檔基金均主要投資於歐洲證券。

2016 年 9 月 12 日

親愛的股東，您好

茲此通知您，富達基金董事會（下稱「**董事會**」）決議將 Fidelity Funds – MoneyBuilder Europe Fund（下稱「**消滅基金**」）併入到富達基金－歐洲基金（下稱「**存續基金**」），將於 2016 年 11 月 7 日或者其他由董事會所決定之稍晚的日期起生效（下稱「**生效日**」）。我們的檔案顯示，您是存續基金之股東（下稱「**股東**」或是「**您**」）。

董事會相信所提議之合併方案（下稱「**合併案**」）符合股東的最佳利益，消滅基金之資產規模過小，截至 2016 年 6 月 30 日止，消滅基金的資產管理規模約為 9 百萬歐元，無法有效率的運作。該兩檔基金之年管理費均相同，我們預期合併案對存續基金的股東不會造成影響。

合併案亦將依富達基金章程（下稱「**章程**」）第 21 條規定及有關集合投資事業的 2010 年 12 月 17 日盧森堡法律第 1 條第 20 項第 a 款及第 8 章規定進行。

任何沒有在此封信函所定義的專有名詞，都將與公開說明書上同義。

消滅基金與存續基金之投資目標、風險屬性與持續性開支比較

消滅基金投資目標如下：

基金主要是透過投資於一籃子的歐洲企業股票，以達成長期資本增長的投資目標，投資組合偏好中型與小型企業。

存續基金投資目標如下：

首要投資於在歐洲證券交易所掛牌的股票證券。

消滅基金與存續基金的風險因素相同，如下表所示：

	適用風險因素*		
	適用於所有基金之一般風險	股票相關風險	衍生性商品相關風險
消滅基金	√	√	√
存續基金	√	√	√

* 有關這些風險因素的其他資訊，請參考最新的富達基金公開說明書第 1.2 部分的「風險因素」章節。

截至 2016 年 4 月 30 日止，消滅基金之股份類別與存續基金相對應之股份類別的持續性開支（下稱「持續性開支」）如下：

股份類別	消滅基金持續性開支 ¹	被併入之股份類別	存續基金持續性開支 ¹
A-EUR	1.70%	A-EUR	1.89%

董事會相信合併案將不會引起存續基金之績效被稀釋的情況。

如欲索取進一步的相關訊息，建議您閱讀投資人須知中存續基金相關股份類別，以及富達基金公開說明書（得向富達基金的登記辦事處或是上 <https://www.fidelity.com.tw/web/customer-service/information-download-offshore.page> 網站查詢）。

股東請務必詳閱公開說明書。

股東的選擇

1. 如果您**同意**這些變更，您無須採取任何行動。合併案將會依照章程與公開說明書中之規定進行。
2. 如果您**不同意**這些變更，我們將提供您免費轉換您的存續基金之既有股份到其他富達基金，或是
3. 您可選擇免費贖回您的存續基金之既有股份。如果您想贖回或是轉換，您應聯繫您的專屬財務顧問或致電富達投信客服專線 0800-00-99-11。從您收到本信函時起至 2016 年 10 月 28 日歐洲中部時間（CET）下午 6:00（台灣時間下午

¹ 持續性開支代表了基金整年度所負擔的費用，是參考同一年中的平均每股資產淨值計算，且係在基金會計年度底所計算出來的。對於新股份類別，持續性開支是預估直到基金會計年度底。持續性開支種類包括管理費、行政費、保管費、支付給集保機構與相對應銀行的交易費用、股東通知成本、主管機關註冊費用、董事費用(如適用)及銀行費用。但其不包括績效費用(如適用)、投資組合的交易成本，除了當買賣費用是發生在購買/出售另一集合投資事業所發生並由基金支付的費用。

4:30*) 前的任何評價日，您都可選擇免費贖回或轉換，且通常將依後續計算所得之資產淨值進行處理。如果股份交易是透過銷售機構，可能會適用不同之程序。如需進一步的相關訊息，請洽您的財務顧問。

在盧森堡，合併案對存續基金沒有稅務影響。請留意當您贖回或轉換所持有之股份，亦可能會被視為為了稅務目的而所作之股份處分。如果您對稅務有任何疑慮，我們建議您尋求稅務專家之建議。

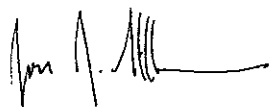
因合併案所產生的法定費用，包括稽核與郵寄費用，都將由富達基金之投資經理人（即 FIL Fund Management Limited）承擔。消滅基金在處分任何無法符合存續基金投資目標的投資交易，將會產生市場相關的交易成本。消滅基金目前並無未償付之未攤銷開辦費用。生效日歐洲中部時間（CET）下午 6 點後所產生任何可歸責於消滅基金之額外負債，將由存續基金來承擔。

若有需要，您可在富達基金的登記辦事處免費索取富達基金的法定稽核就合併案所出具之稽核報告。

董事會對此信函內容的準確性負責，經其所有合理詢問後，謹此確認已盡其所知且相信此信函之陳述並無遺漏其他任何事實以致產生誤導。

如果您對於該變更有任何相關問題，請聯絡您專屬的服務專員，或致電富達投信客服專線 0800-00-99-11，我們將竭誠為您服務。

敬啟者，



Jon Skillman

董事

SITE 2016 09-010

*如果透過經銷商交易股份，可能將會有不同的處理程序。如欲取得更多資訊，請聯絡您專屬的客戶服務專員。



Fidelity Funds

Société d'investissement à Capital Variable

2a rue Albert Borschette, B.P. 2174

L-1021 Luxembourg

RCS Luxembourg B 34.036

Fidelity Funds – MoneyBuilder European Bond Fund 將於 2016 年 11 月 7 日起併入到富達基金－歐元債券基金

股東的選擇

- 如果您同意合併案，則您不需要採取任何行動
- 如果您不同意合併案，您可以：
 - 選擇轉換您的存續基金之既有股份到其他富達基金，或
 - 選擇贖回您的存續基金之既有股份
- 請您於 2016 年 10 月 28 日前做決定，您不需要負擔任何費用

重點摘要說明

- Fidelity Funds – MoneyBuilder European Bond Fund 將於 2016 年 11 月 7 日起併入到富達基金－歐元債券基金。兩檔基金都主要投資於歐洲債券。

2016 年 9 月 12 日

親愛的股東，您好

茲此通知您，富達基金董事會（下稱「**董事會**」）決議將 Fidelity Funds – MoneyBuilder European Bond Fund（下稱「**消滅基金**」）併入到富達基金－歐元債券基金（下稱「**存續基金**」），將於 2016 年 11 月 7 日或者其他由董事會所決定之稍晚的日期起生效（下稱「**生效日**」）。我們的檔案顯示，您是存續基金之股東（下稱「**股東**」或是「**您**」）。

董事會相信所提議之合併方案（下稱「**合併案**」）符合股東的最佳利益，消滅基金之資產規模過小，截至 2016 年 6 月 30 日止，消滅基金的資產管理規模約為 1000 萬歐元，無法有效率的運作。該兩檔基金之年管理費均相同，我們預期合併案對存續基金的股東不會造成影響。

合併案亦將依富達基金章程（下稱「**章程**」）第 21 條規定及有關集合投資事業的 2010 年 12 月 17 日盧森堡法律第 1 條第 20 項第 a 款及第 8 章規定進行。

任何沒有在此封信函所定義的專有名詞，都將與公開說明書上同義。

消滅基金與存續基金之投資目標、風險屬性與持續性開支比較

消滅基金投資目標如下：

基金致力於透過主要投資於以歐元計價的固定收益證券，以提供收益及資本增長的可能性。

存續基金投資目標如下：

主要投資於以歐元計價之債券。

消滅基金與存續基金的風險因素相同，如下表所示：

	適用風險因素*		
	適用於所有基金之一般風險	股票相關風險	衍生性商品相關風險
消滅基金	√	√	√
存續基金	√	√	√

* 有關這些風險因素的其他資訊，請參考最新的富達基金公開說明書第 1.2 部分的「風險因素」章節。

截至 2016 年 4 月 30 日止，消滅基金之股份類別與存續基金相對應之股份類別的持續性開支（下稱「持續性開支」）如下：

股份類別	消滅基金持續性開支 ²	被併入之股份類別	存續基金持續性開支 ¹
A-EUR	1.07%	A-EUR	1.05%

董事會相信合併案將不會引起存續基金之績效被減弱的情況。

如欲索取進一步的相關訊息，建議您閱讀投資人須知中存續基金相關股份類別，以及富達基金公開說明書（得向富達基金的登記辦事處或是上 <https://www.fidelity.com.tw/web/customer-service/information-download-offshore.page> 網站查詢）。股東請務必詳閱公開說明書。

股東的選擇

1. 如果您**同意**這些變更，您無須採取任何行動。合併案將會依照章程與公開說明書中之規定進行。
2. 如果您**不同意**這些變更，我們將提供您免費轉換您的存續基金之既有股份到其他富達基金，或是
3. 您可選擇免費贖回您的存續基金之既有股份。如果您想贖回或是轉換，您應聯繫您的專屬財務顧問或致電富達投信客服專線 0800-00-99-11。從您收到本信函時起至 2016 年 10 月 28 日歐洲中部時間（CET）下午 6:00（台灣時間下午

² 持續性開支代表了基金整年度所負擔的費用，是參考同一年中的平均每股資產淨值計算，且係在基金會計年度底所計算出來的。對於新股份類別，持續性開支是預估直到基金會計年度底。持續性開支種類包括管理費、行政費、保管費、支付給集保機構與相對應銀行的交易費用、股東通知成本、主管機關註冊費用、董事費用（如適用）及銀行費用。但其不包括績效費用（如適用）、投資組合的交易成本，除了當買賣費用是發生在購買/出售另一集合投資事業所發生並由基金支付的費用。

4:30*) 前的任何評價日，您都可選擇免費贖回或轉換，且通常將依後續計算所得之資產淨值進行處理。如果股份交易是透過銷售機構，可能會適用不同之程序。如需進一步的相關訊息，請洽您的財務顧問。

在盧森堡，合併案對存續基金沒有稅務影響。請留意當您贖回或轉換所持有之股份，亦可能會被視為為了稅務目的而所作之股份處分。如果您對稅務有任何疑慮，我們建議您尋求稅務專家之建議。

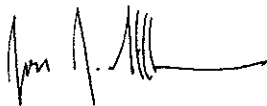
因合併案所產生的法定費用，包括稽核與郵寄費用，都將由富達基金之投資經理人（即 FIL Fund Management Limited）承擔。消滅基金在處分任何無法符合存續基金投資目標的投資交易，將會產生市場相關的交易成本。消滅基金目前並無未償付之未攤銷開辦費用。生效日歐洲中部時間（CET）下午 6 點後所產生任何可歸責於消滅基金之額外負債，將由存續基金來承擔。

若有需要，您可在富達基金的登記辦事處免費索取富達基金的法定稽核就合併案所出具之稽核報告。

董事會接受此信函內容的準確性之責任，經其所有合理詢問後，謹此確認已盡其所知且相信此信函之陳述並無遺漏其他任何事實以致產生誤導。

如果您對於該變更有任何相關問題，請聯絡您專屬的服務專員，或致電富達投信客服專線 0800-00-99-11，我們將竭誠為您服務。

敬啟者，



Jon Skillman

董事

SITE 2016 09-010

*如果透過經銷商交易股份，可能將會有不同的處理程序。如欲取得更多資訊，請聯絡您專屬的客戶服務專員。



Fidelity Funds

Société d'investissement à Capital Variable

2a rue Albert Borschette, B.P. 2174

L-1021 Luxembourg

RCS Luxembourg B 34.036

Tél: +352 250 404 1

Fidelity Funds – MoneyBuilder Global Fund 將於 2016 年 11 月 7 日起併入到富達基金—國際基金

股東的選擇

- 如果您同意合併案，則您不需要採取任何行動
- 如果您不同意合併案，您可以：
 - 選擇轉換您的存續基金之既有股份到其他富達基金，或
 - 選擇贖回您的存續基金之既有股份
- 請您於 2016 年 10 月 28 日前做決定，您不需要負擔任何費用

重點摘要說明

- Fidelity Funds – MoneyBuilder Europe Fund 將於 2016 年 11 月 7 日起併入到富達基金—歐洲基金。兩檔基金都主要投資於國際證券。

2016 年 9 月 12 日

親愛的股東，您好

茲此通知您，富達基金董事會（下稱「**董事會**」）決議將 Fidelity Funds – MoneyBuilder Global Fund（下稱「**消滅基金**」）併入到富達基金—國際基金（下稱「**存續基金**」），將於 2016 年 11 月 7 日或者其他由董事會所決定之稍晚的日期起生效（下稱「**生效日**」）。我們的檔案顯示，您是存續基金之股東（下稱「**股東**」或是「**您**」）。

董事會相信所提議之合併方案（下稱「**合併案**」）符合股東的最佳利益，消滅基金之資產規模過小，截至 2016 年 6 月 30 日止，消滅基金的資產管理規模約為 2000 萬歐元，無法有效率的運作。該兩檔基金之年管理費均相同，我們預期合併案對存續基金的股東不會造成影響。

合併案亦將依富達基金章程（下稱「**章程**」）第 21 條規定及有關集合投資事業的 2010 年 12 月 17 日盧森堡法律第 1 條第 20 項第 a 款及第 8 章規定進行。

任何沒有在此封信函所定義的專有名詞，都將與公開說明書上同義。

消滅基金與存續基金之投資目標、風險屬性與持續性開支比較

消滅基金投資目標如下：

基金主要是透過投資於一籃子的全球企業股票以達長期資本增長的投資目標，投資組合偏好中型與小型企業。

存續基金投資目標如下：

主要投資於全球市場（包括主要市場及較小新興國家市場）之股票。

消滅基金與存續基金的風險因素相同，如下表所示：

	適用風險因素*			
	適用於所有基金 之一般風險	股票相關風險	特定工具相關風 險	衍生性商品相關 風險
消滅基金	√	√	√	√
存續基金	√	√	√	√

* 有關這些風險因素的其他資訊，請參考最新的富達基金公開說明書第 1.2 部分的「風險因素」章節。

截至 2016 年 4 月 30 日止，消滅基金之股份類別與存續基金相對應之股份類別的持續性開支（下稱「**持續性開支**」）如下：

股份類別	消滅基金持續性開支 ³	被併入之股份類別	存續基金持續性開支 ¹
A-EUR	1.70%	A-EUR	1.91%

董事會相信合併案將不會引起存續基金之績效被減弱的情況。

如欲索取進一步的相關訊息，建議您閱讀投資人須知中存續基金相關股份類別，以及富達基金公開說明書（得向富達基金的登記辦事處或是上 <https://www.fidelity.com.tw/web/customer-service/information-download-offshore.page> 網站查詢）。

股東請務必詳閱公開說明書。

股東的選擇

1. 如果您**同意**這些變更，您無須採取任何行動。合併案將會依照章程與公開說明書中之規定進行。
2. 如果您**不同意**這些變更，我們將提供您免費轉換您的存續基金之既有股份到其他富達基金，或是
3. 您可選擇免費贖回您的存續基金之既有股份。如果您想贖回或是轉換，您應聯繫您的專屬財務顧問或致電富達投信客服專線 0800-00-99-11。從您收到本信函時起至 2016 年 10 月 28 日歐洲中部時間（CET）下午 6:00（台灣時間下午

³ 持續性開支代表了基金整年度所負擔的費用，是參考同一年中的平均每股資產淨值計算，且係在基金會計年度底所計算出來的。對於新股份類別，持續性開支是預估直到基金會計年度底。持續性開支種類包括管理費、行政費、保管費、支付給集保機構與相對應銀行的交易費用、股東通知成本、主管機關註冊費用、董事費用（如適用）及銀行費用。但其不包括績效費用（如適用）、投資組合的交易成本，除了當買賣費用是發生在購買/出售另一集合投資事業所發生並由基金支付的費用。

4:30*) 前的任何評價日，您都可選擇免費贖回或轉換，且通常將依後續計算所得之資產淨值進行處理。如果股份交易是透過銷售機構，可能會適用不同之程序。如需進一步的相關訊息，請洽您的財務顧問。

在盧森堡，合併案對存續基金沒有稅務影響。請留意當您贖回或轉換所持有之股份，亦可能會被視為為了稅務目的而所作之股份處分。如果您對稅務有任何疑慮，我們建議您尋求稅務專家之建議。

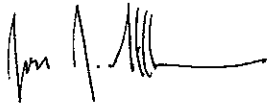
因合併案所產生的法定費用，包括稽核與郵寄費用，都將由富達基金之投資經理人（即 FIL Fund Management Limited）承擔。消滅基金在處分任何無法符合存續基金投資目標的投資交易，將會產生市場相關的交易成本。消滅基金目前並無未償付之未攤銷開辦費用。生效日歐洲中部時間（CET）下午 6 點後所產生任何可歸責於消滅基金之額外負債，將由存續基金來承擔。

若有需要，您可在富達基金的登記辦事處免費索取富達基金的法定稽核就合併案所出具之稽核報告。

董事會對此信函內容的準確性負責，經其所有合理詢問後，謹此確認已盡其所知且相信此信函之陳述並無遺漏其他任何事實以致產生誤導。

如果您對於該變更有任何相關問題，請聯絡您專屬的服務專員，或致電富達投信客服專線 0800-00-99-11，我們將竭誠為您服務。

敬啟者，



Jon Skillman

董事

SITE 2016 09-010

*如果透過經銷商交易股份，可能將會有不同的處理程序。如欲取得更多資訊，請聯絡您專屬的客戶服務專員。

**Fidelity Funds**

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RCS Luxembourg B 34.036
Tél: +352 250 404 1
Fax: +352 26 38 39 38

Fidelity Funds – MoneyBuilder Europe Fund will merge into the Fidelity Funds – European Growth Fund on 7th November 2016

Shareholder Choices

- If you agree with the changes proposed in this letter, you do not need to take any action
- If you do **not** agree with the changes, you can either:
 - Switch your existing Shares in the Fidelity Funds – European Growth Fund into any other fund within Fidelity Funds available to you, or
 - Redeem your existing Shares in the Fidelity Funds – European Growth Fund.
- Decisions must be effected by 28th October 2016, and no charge will apply.

Key Facts

- Fidelity Funds – MoneyBuilder Europe Fund will merge into the Fidelity Funds – European Growth Fund on 7th November 2016. Both funds invest in European equities.

12th September 2016

Dear Shareholder,

I am writing to inform you that the Board of Directors of Fidelity Funds (the "**Board**") has taken the decision to merge **Fidelity Funds - MoneyBuilder Europe Fund** (the "**Merging Fund**") into **Fidelity Funds – European Growth Fund** (the "**Receiving Fund**") with effect from 7th November 2016, or any later date as may be decided by the Board (the "**Effective Date**"). Our records show that you are a shareholder (the "**Shareholders**" or "**you**") of the Receiving Fund.

The Board believes that the proposed Merger is in the best interests of Shareholders, as the Merging Fund is too small to be managed and administered cost-effectively for its Shareholders. The Merging Fund had approximately €9 million assets under management on 30th June 2016. Both funds have similar fee structures and the Board anticipates that the proposed merger (the "**Merger**") will not result in any dilution in the performance of the Receiving Fund.

The Merger will be conducted in accordance with Article 21.bis of the Articles of Incorporation of Fidelity Funds (the "**Articles**") and Article 1 (20) a) and Chapter 8 of the Law of 17th December 2010 on undertakings for collective investment.

Any terms not defined in this letter shall have the same meaning as in the Prospectus.

Comparison of investment objectives, risk profiles and ongoing charges of the Merging Fund and the Receiving Fund

The investment objective of the Merging Fund is as follows:

The fund's investment objective is to achieve long-term capital growth primarily from a portfolio made up of shares of European companies. The portfolio is likely to have a bias towards medium-sized and small companies.

The investment objective of the Receiving Fund is as follows:

Invests principally in equity securities quoted on European stock exchanges.

The risk profiles of the Merging Fund and of the Receiving Fund are described in the table below:

	Applicable Risk Factors*		
	GENERAL RISKS THAT APPLY TO ALL FUNDS	EQUITY RELATED RISKS	DERIVATIVES RELATED RISKS
The Merging Fund	√	√	√
The Receiving Fund	√	√	√

* For further information on these risk categories, please refer to the section 1.2. "Risk Factors" in the latest Fidelity Funds Prospectus.

Ongoing Charges Figure ("OCF")

As at 30th April 2016, the OCF of the existing Share class in the Merging Fund and the corresponding Share class in the Receiving Fund were as follows:

Class of Shares	OCF ¹ of the Merging Fund	Share class to be merged to	OCF ¹ of the Receiving Fund
A-EUR	1.70%	A-EUR	1.89%

The Board believes that the Merger will not trigger a dilution in the performance of the Receiving Fund.

Full Information can be found in the Investor Brochure as well as the Fidelity Funds Prospectus which are available at the registered office of Fidelity Funds or at <https://www.fidelity.com.tw/web/customer-service/information-download-offshore.page>. Shareholders are required to read these documents.

Shareholder Choices

1. If you agree with these changes you do not need to take any action. The Merger will proceed as set out in the Articles and the Prospectus.
2. If you are **not** in agreement with these changes, we are offering you a free switch of your existing Shares in the Receiving Fund into any other fund within Fidelity Funds available to you, or
3. You may choose to redeem your existing Shares in the Receiving Fund free of charge. If you wish to redeem or switch, you should contact either your usual Financial Adviser or Fidelity Hotline 0800-00-99-11. Redemptions or switches free of charge can be instructed on any Valuation Date until 6.00 pm CET (4.00 pm Taiwan time) on 28th October 2016 starting from the receipt of this letter, and will normally be dealt with at the next calculated Net Asset Value ("**NAV**"). Different procedures may apply if dealing in Shares is made through Distributors. For further information on these please contact your usual contact.

¹ The OCF represents the charges taken from the fund over a year and are stated with reference to the NAV per Share. It is calculated at the fund's financial year end and may vary from year to year. For new share classes, the OCF is estimated until the fund's financial year end. The types of charges included in the OCF are management fees, administration fees, custodian safekeeping, transaction charges, depositary charges, shareholder reporting costs, regulatory registration fees, Directors fees (where applicable) and bank charges. It excludes: performance fees (where applicable); portfolio transaction costs, except in the case of an entry/exit charge paid by the fund when buying or selling units in another collective investment undertaking

The proposed Merger will have no tax implications for the Receiving Fund in Luxembourg. Please note that the redemption or the switching of your holding may be deemed as a disposal for tax purposes. If you have any concerns about your tax position, we recommend that you seek independent tax advice as we are not authorised to provide such a service.

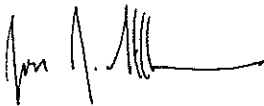
Expenses triggered by the Merger, such as audit and mailing charges will be borne by FIL Fund Management Limited, the Investment Manager of Fidelity Funds. The Merging Fund will bear the market-related transaction costs associated with the disposal of any investments that would not fit with the investment objective of the Receiving Fund. There are no unamortised preliminary expenses outstanding in respect of the Merging Fund. Any additional liabilities attributable to the Merging Fund, accruing after 6.00 pm CET (5.00pm UK time) on the Effective Date, will be borne by the Receiving Fund.

Upon request, copies of the audit report prepared by the approved statutory auditor of Fidelity Funds in relation to the Merger may be obtained free of charge at the registered office of Fidelity Funds.

The Board accepts full responsibility for the accuracy of the content of this letter and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief there are no other facts the omission of which would make any statement herein misleading.

If you have any questions related to this proposal please contact your usual Financial Adviser or Fidelity Hotline 0800-00-99-11.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Jon Skillman', followed by a horizontal line.

Jon Skillman
Director

CL16051403

** Please note that some distributors or other intermediaries may charge additional fees (such as switching or transaction fees) or expenses at their own discretion. For further information on these please contact your financial advisor or your usual contact at the distributor / intermediary whom you transact with.*



Fidelity Funds
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Fidelity Funds – MoneyBuilder European Bond Fund will merge into the Fidelity Funds – Euro Bond Fund on 7th November 2016

Shareholder Choices

- If you agree with the changes proposed in this letter, you do not need to take any action
- If you do **not** agree with the changes, you can either:
 - **Switch your existing Shares** in the Fidelity Funds – Euro Bond Fund into any other fund within Fidelity Funds available to you, or
 - **Redeem your existing Shares** in the Fidelity Funds – Euro Bond Fund.
- **Decisions must be effected by 28th October 2016**, and **no charge** will apply.

Key Facts

- **Fidelity Funds – MoneyBuilder European Bond Fund will merge into the Fidelity Funds – Euro Bond Fund on 7th November 2016. Both funds invest primarily in European bonds.**

12th September 2016

Dear Shareholder,

I am writing to inform you that the Board of Directors of Fidelity Funds (the "**Board**") has taken the decision to merge **Fidelity Funds - MoneyBuilder European Bond Fund** (the "**Merging Fund**") into **Fidelity Funds – Euro Bond Fund** (the "**Receiving Fund**") with effect from 7th November 2016, or any later date as may be decided by the Board (the "**Effective Date**"). Our records show that you are a shareholder (the "**Shareholders**" or "**you**") of the Receiving Fund.

The Board believes that the proposed Merger is in the best interests of Shareholders, as the Merging Fund is too small to be managed and administered cost-effectively for its Shareholders. The Merging Fund had approximately €10 million assets under management on 30th June 2016. Both funds have similar fee structures and the Board anticipates that the proposed merger (the "**Merger**") will not result in any dilution in the performance of the Receiving Fund.

The Merger will be conducted in accordance with Article 21.bis of the Articles of Incorporation of Fidelity Funds (the "**Articles**") and Article 1 (20) a) and Chapter 8 of the Law of 17th December 2010 on undertakings for collective investment.

Any terms not defined in this letter shall have the same meaning as in the Prospectus.

Comparison of investment objectives, risk profiles and ongoing charges of the Merging Fund and the Receiving Fund

The investment objective of the Merging Fund is as follows:

The fund aims to provide an income with the possibility of capital growth primarily in investments in fixed income securities denominated in Euro.

The investment objective of the Receiving Fund is as follows:

Invests primarily in bonds denominated in Euro.

The risk profiles of the Merging Fund and of the Receiving Fund are described in the table below:

	Applicable Risk Factors*		
	GENERAL RISKS THAT APPLY TO ALL FUNDS	EQUITY RELATED RISKS	DERIVATIVES RELATED RISKS
The Merging Fund	√	√	√
The Receiving Fund	√	√	√

* For further information on these risk categories, please refer to the section 1.2. "Risk Factors" in the latest Fidelity Funds Prospectus.

Ongoing Charges Figure ("OCF")

As at 30th April 2016, the OCF of the existing Share class in the Merging Fund and the corresponding Share class in the Receiving Fund were as follows:

Class of Shares	OCF ² of the Merging Fund	Share class to be merged to	OCF ¹ of the Receiving Fund
A-EUR	1.07%	A-EUR	1.05%

The Board believes that the Merger will not trigger a dilution in the performance of the Receiving Fund.

Full Information can be found in the Investor Brochure as well as the Fidelity Funds Prospectus which are available at the registered office of Fidelity Funds or at <https://www.fidelity.com.tw/web/customer-service/information-download-offshore.page>. Shareholders are required to read these documents.

Shareholder Choices

4. If you agree with these changes you do not need to take any action. The Merger will proceed as set out in the Articles and the Prospectus.
5. If you are **not** in agreement with these changes, we are offering you a free switch of your existing Shares in the Receiving Fund into any other fund within Fidelity Funds available to you, or
6. You may choose to redeem your existing Shares in the Receiving Fund free of charge. If you wish to redeem or switch, you should contact either your usual Financial Adviser or Fidelity Hotline 0800-00-99-11. Redemptions or switches free of charge can be instructed on any Valuation Date until 6.00 pm CET (4.00 pm Taiwan time) on 28th October 2016 starting from the receipt of this letter, and will normally be dealt with at the next calculated Net Asset Value ("**NAV**"). Different procedures may apply if dealing in Shares is made through Distributors. For further information on these please contact your usual contact.

The proposed Merger will have no tax implications for the Receiving Fund in Luxembourg. Please note that the redemption or the switching of your holding may be deemed as a disposal for tax purposes. If you have

² The OCF represents the charges taken from the fund over a year and are stated with reference to the NAV per Share. It is calculated at the fund's financial year end and may vary from year to year. For new share classes, the OCF is estimated until the fund's financial year end. The types of charges included in the OCF are management fees, administration fees, custodian safekeeping, transaction charges, depositary charges, shareholder reporting costs, regulatory registration fees, Directors fees (where applicable) and bank charges. It excludes: performance fees (where applicable); portfolio transaction costs, except in the case of an entry/exit charge paid by the fund when buying or selling units in another collective investment undertaking

any concerns about your tax position, we recommend that you seek independent tax advice as we are not authorised to provide such a service.


Expenses triggered by the Merger, such as audit and mailing charges will be borne by FIL Fund Management Limited, the Investment Manager of Fidelity Funds. The Merging Fund will bear the market-related transaction costs associated with the disposal of any investments that would not fit with the investment objective of the Receiving Fund. There are no unamortised preliminary expenses outstanding in respect of the Merging Fund. Any additional liabilities attributable to the Merging Fund, accruing after 6.00 pm CET (5.00pm UK time) on the Effective Date, will be borne by the Receiving Fund.

Upon request, copies of the audit report prepared by the approved statutory auditor of Fidelity Funds in relation to the Merger may be obtained free of charge at the registered office of Fidelity Funds.

The Board accepts full responsibility for the accuracy of the content of this letter and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief there are no other facts the omission of which would make any statement herein misleading.

If you have any questions related to this proposal please contact your usual Financial Adviser or Fidelity Hotline 0800-00-99-11.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Jon Skillman', followed by a horizontal line.

Jon Skillman
Director

CL16051404

** Please note that some distributors or other intermediaries may charge additional fees (such as switching or transaction fees) or expenses at their own discretion. For further information on these please contact your financial advisor or your usual contact at the distributor / intermediary whom you transact with.*

**Fidelity Funds**

Société d'investissement à Capital Variable
2a rue Albert Borschette, B.P. 2174
L-1021 Luxembourg
RCS Luxembourg B 34.036
Tél: +352 250 404 1
Fax: +352 26 38 39 38

Fidelity Funds – MoneyBuilder Global Fund will merge into the Fidelity Funds – International Fund on 7th November 2016

Shareholder Choices

- **If you agree** with the changes proposed in this letter, **you do not need to take any action**
- **If you do not agree** with the changes, you can either:
 - **Switch your existing Shares** in the Fidelity Funds – International Fund into any other fund within Fidelity Funds available to you, or
 - **Redeem your existing Shares** in the Fidelity Funds – International Fund.
- **Decisions must be effected by 28th October 2016**, and **no charge** will apply.

Key Facts

- **Fidelity Funds – MoneyBuilder Global Fund will merge into the Fidelity Funds – International Fund on 7th November 2016. Both funds invest in global equities.**

12th September 2016

Dear Shareholder,

I am writing to inform you that the Board of Directors of Fidelity Funds (the “**Board**”) has taken the decision to merge **Fidelity Funds - MoneyBuilder Global Fund** (the “**Merging Fund**”) into **Fidelity Funds – International Fund** (the “**Receiving Fund**”) with effect from 7th November 2016, or any later date as may be decided by the Board (the “**Effective Date**”). Our records show that you are a shareholder (the “**Shareholders**” or “**you**”) of the Receiving Fund.

The Board believes that the proposed Merger is in the best interests of Shareholders, as the Merging Fund is too small to be managed and administered cost-effectively for its Shareholders. The Merging Fund had approximately €20 million assets under management on 30th June 2016. Both funds have similar fee structures and the Board anticipates that the proposed merger (the “**Merger**”) will not result in any dilution in the performance of the Receiving Fund.

The Merger will be conducted in accordance with Article 21.bis of the Articles of Incorporation of Fidelity Funds (the “**Articles**”) and Article 1 (20) a) and Chapter 8 of the Law of 17th December 2010 on undertakings for collective investment.

Any terms not defined in this letter shall have the same meaning as in the Prospectus.

Comparison of investment objectives, risk profiles and ongoing charges of the Merging Fund and the Receiving Fund

The investment objective of the Merging Fund is as follows:

The fund's investment objective is to achieve long-term capital growth primarily from a portfolio made up of shares of worldwide companies. The portfolio is likely to have a bias towards medium-sized and small companies.

The investment objective of the Receiving Fund is as follows:

Invests principally in equity securities in markets throughout the world including major markets and smaller emerging markets.

The risk profiles of the Merging Fund and of the Receiving Fund are described in the table below:

	Applicable Risk Factors*			
	GENERAL RISKS THAT APPLY TO ALL FUNDS	EQUITY RELATED RISKS	SPECIFIC INSTRUMENT RELATED RISKS	DERIVATIVES RELATED RISKS
The Merging Fund	√	√	√	√
The Receiving Fund	√	√	√	√

* For further information on these risk categories, please refer to the section 1.2. "Risk Factors" in the latest Fidelity Funds Prospectus.

Ongoing Charges Figure ("OCF")

As at 30th April 2016, the OCF of the existing Share class in the Merging Fund and the corresponding Share class in the Receiving Fund were as follows:

Class of Shares	OCF³ of the Merging Fund	Share class to be merged to	OCF¹ of the Receiving Fund
A-EUR	1.70%	A-EUR	1.91%

The Board believes that the Merger will not trigger a dilution in the performance of the Receiving Fund.

Full Information can be found in the Investor Brochure as well as the Fidelity Funds Prospectus which are available at the registered office of Fidelity Funds or at <https://www.fidelity.com.tw/web/customer-service/information-download-offshore.page>. Shareholders are required to read these documents.

Shareholder Choices

7. If you agree with these changes you do not need to take any action. The Merger will proceed as set out in the Articles and the Prospectus.
8. If you are **not** in agreement with these changes, we are offering you a free switch of your existing Shares in the Receiving Fund into any other fund within Fidelity Funds available to you, or,
9. You may choose to redeem your existing Shares in the Receiving Fund free of charge. If you wish to redeem or switch, you should contact either your usual Financial Adviser or Fidelity Hotline 0800-00-99-11. Redemptions or switches free of charge can be instructed on any Valuation Date until 6.00 pm CET (4.00 pm Taiwan time) on 28th October 2016 starting from the receipt of this letter, and will normally be dealt with at the next calculated Net Asset Value ("**NAV**"). Different procedures may apply if dealing in Shares is made through Distributors. For further information on these please contact your usual contact.

³ The OCF represents the charges taken from the fund over a year and are stated with reference to the NAV per Share. It is calculated at the fund's financial year end and may vary from year to year. For new share classes, the OCF is estimated until the fund's financial year end. The types of charges included in the OCF are management fees, administration fees, custodian safekeeping, transaction charges, depositary charges, shareholder reporting costs, regulatory registration fees, Directors fees (where applicable) and bank charges. It excludes: performance fees (where applicable); portfolio transaction costs, except in the case of an entry/exit charge paid by the fund when buying or selling units in another collective investment undertaking

The proposed Merger will have no tax implications for the Receiving Fund in Luxembourg. Please note that the redemption or the switching of your holding may be deemed as a disposal for tax purposes. If you have any concerns about your tax position, we recommend that you seek independent tax advice as we are not authorised to provide such a service.

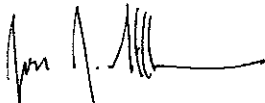
Expenses triggered by the Merger, such as audit and mailing charges will be borne by FIL Fund Management Limited, the Investment Manager of Fidelity Funds. The Merging Fund will bear the market-related transaction costs associated with the disposal of any investments that would not fit with the investment objective of the Receiving Fund. There are no unamortised preliminary expenses outstanding in respect of the Merging Fund. Any additional liabilities attributable to the Merging Fund, accruing after 6.00 pm CET (5.00pm UK time) on the Effective Date, will be borne by the Receiving Fund.

Upon request, copies of the audit report prepared by the approved statutory auditor of Fidelity Funds in relation to the Merger may be obtained free of charge at the registered office of Fidelity Funds.

The Board accepts full responsibility for the accuracy of the content of this letter and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief there are no other facts the omission of which would make any statement herein misleading.

If you have any questions related to this proposal please contact your usual Financial Adviser or Fidelity Hotline 0800-00-99-11.

Yours sincerely,



Jon Skillman
Director

CL16051405

** Please note that some distributors or other intermediaries may charge additional fees (such as switching or transaction fees) or expenses at their own discretion. For further information on these please contact your financial advisor or your usual contact at the distributor / intermediary whom you transact with.*

