

(中譯文僅供參考，與原文相較可能不盡完整或有歧異，如有疑義應以英文本為準。)

PGIM FUNDS PLC
Second Floor, 5 Earlsfort Terrace
Dublin, D02 CK83
Ireland

(一支子基金之間責任分隔的傘子基金)

本通知謹此向 PGIM Funds plc (「本公司」) 的股東作出。此乃要件，請即處理。閣下如對應採取的行動有任何疑問，應立即諮詢閣下的股票經紀、律師或法律顧問或其他專業顧問。閣下如已出售或轉讓閣下於本公司的持倉，請將本通知送交經手出售或轉讓的股票經紀或其他代理人，以便轉交買主或受讓人。

本通知未經愛爾蘭中央銀行(「中央銀行」)審閱。本公司董事(「董事」)認為，本通知所載內容及當中詳述的建議與中央銀行的規例概無衝突。

董事已作出一切合理查詢，以確保於本通知日期，本通知所載的資料以事實為依據，且並無遺漏任何事項而可能影響相關資料的含義。董事就本通知所載資料承擔責任。

本通知未界定的詞彙具有本公司日期為 2024 年 11 月 29 日的基金公開說明書(「公開說明書」)所賦予的相同涵義。

2025 年 10 月 29 日

關於：變更公開說明書及本公司子基金(「該等子基金」)的相關補充文件(「補充文件」)

親愛的股東：

閣下乃本公司股東，謹此致函以告知公開說明書及補充文件於下文詳述的若干計劃變更，連同其他細微修訂。

有關公開說明書及補充文件的計劃修訂，其標示版本可應要求提供，且經修訂的公開說明書及補充文件將於 2025 年 11 月 28 日或中央銀行知悉經修訂公開說明書及補充文件的較遲日期(「生效日期」)刊於 <https://www.pgim.com>。

公開說明書的變更

公開說明書現作出下列變更：

1. 更新風險因素一節，以納入新的地緣政治變動風險因素及監管風險因素披露。
2. 刪除投資者須為公開說明書中根據美國商品期貨交易委員會規例界定的「非美國人士」之規定。這不會影響投資者並非公開說明書所界定「美國人士」的規定。

該等子基金的相關補充文件之變更

補充文件作出若干變更，詳述如下：

董事：Denis Chatterton (英國)、Kenneth Moore (美國)、Elizabeth Samson (美國)、
Paul R. Parseghian (美國)、Stacie Mintz (美國)、Frank Connolly、Vincent Dodd 及 Éilish Finan。
於愛爾蘭註冊。註冊編號：530399

1. 所有子基金的補充文件

更新各補充文件的派息股份類別披露，以澄清股息的宣派時間。

2. PGIM Absolute Return Bond Fund、PGIM Emerging Market Local Currency Debt Fund、PGIM Emerging Market Total Return Bond Fund、PGIM European High Yield Bond Fund、PGIM Global Corporate Bond Fund、PGIM Intermediate Duration US Corporate Bond Fund、PGIM Emerging Market Corporate Bond Fund、PGIM 美國全方位非投資等級債券基金、PGIM Emerging Market Hard Currency ESG Debt Fund、PGIM Global Corporate ESG Bond Fund、PGIM Global High Yield Bond Fund、PGIM Global High Yield ESG Bond Fund、PGIM Global Total Return ESG Bond Fund、PGIM Strategic Income Fund、PGIM 美國公司債基金、PGIM Multi-Sector Credit Fund、PGIM European Corporate Bond Fund、PGIM Global Total Return Bond Fund、PGIM Emerging Market Blend Debt Fund 及 PGIM Emerging Market Hard Currency Debt Fund 的補充文件

更新上文列示各第 6 條及第 8 條子基金的補充文件「整合永續發展風險」一節，以反映投資管理人如何管理可持續性風險。

3. PGIM Intermediate Duration US Corporate Bond Fund 及 PGIM 美國公司債基金的補充文件

PGIM Limited 新增為該等子基金的副投資管理人。PGIM Limited 為投資管理人的聯屬公司，總部位於英國，獲英國金融行為監管局認可並受其監管，並根據《顧問法》登記為投資顧問。

在相關的情況下，對補充文件新增額外披露，以反映 PGIM Limited 可對該等子基金的若干資產進行全權委託管理。

投資管理人確認，上述變更不會導致該等基金應付的費用增加。

4. PGIM Emerging Market Local Currency Debt Fund 的補充文件

更新補充文件的股份類別表，以說明 D 股份類別的非對沖股份類別可供認購。

5. PGIM Global Total Return ESG Bond Fund 的補充文件

更新投資政策，以將該子基金對貸款抵押債券及按揭抵押債券的最大合計投資比例從資產淨值的 10% 上調至 20%，惟須符合若干限制。

6. PGIM Global Corporate Bond Fund 的補充文件

更新補充文件附件二締約前披露，以從該子基金的投資範疇中剔除 Norges Bank Investment Management 公佈「剔除」清單所列的任何公司。

7. PGIM Jennison Better Future Fund、PGIM Jennison Emerging Markets Equity Fund、PGIM Jennison 全球股票機會基金、PGIM Jennison Carbon Solutions Equity Fund、PGIM Jennison 美國成長基金及 PGIM Jennison NextGeneration Opportunities Fund 的補充文件

- a) 糾正與副投資管理人備存環境、社會及管治（「ESG」）剔除清單相關的任何違規事項，最長期限從 30 天修訂為 28 天。
- b) 更新補充文件附件二締約前披露，以便各該等子基金的提述保持一致，並澄清所考慮對可持續性因素的主要不利影響包括歐盟委員會轉授條例 2022/1288 附件一表一所載的指標。此項更新不代表副投資管理人在考慮主要不利影響的方針改變。

8. PGIM Jennison Better Future Fund、PGIM Jennison Emerging Markets Equity Fund、PGIM Jennison 全球股票機會基金、PGIM Jennison 美國成長基金及 PGIM Jennison NextGeneration Opportunities Fund 的補充文件

更新該等子基金的投資限制，以從該等子基金的可投資範疇中剔除未遵守經濟合作暨發展組織（「經合組織」）跨國企業指引的公司。

9. PGIM Jennison Better Future Fund 的補充文件

更新該子基金的投資政策，以澄清發現違規事項時，副投資管理人為使該子基金的投資組合重新符合其 ESG 目標配置而可以採取的糾正行動。

10. PGIM Jennison 全球股票機會基金的補充文件

更新該子基金的投資政策，以澄清衍生工具僅用作股份類別對沖，而不用作投資目的或投資組合層面對沖目的。此外，亦有更新以澄清該子基金何時可持有低行使價認股權證，並說明參與票據的用途。

11. PGIM Quant Solutions Global Equity Fund 及 PGIM Quant Solutions Emerging Markets Equity Fund 的補充文件

更新該等子基金的「ESG分數」定義及可持續性特點，以澄清副投資管理人可考慮的ESG因素。此外，擴大解釋與副投資管理人模型設計相關風險的一節。

上文列示的公開說明書及補充文件變更有待中央銀行批准，預期將於生效日期生效。

投資管理人確認，該等變更及更新不會導致該等子基金的風險取向有任何變化，且預期該等子基金不會立即進行投資組合換倉。

請注意，毋須就以上所述事宜舉行股東大會或進行表決，因此閣下毋須採取任何行動。

閣下如需進行任何查詢，或上文所述有任何不清晰之處，請諮詢閣下的專業顧問。

代表
PGIM FUNDS PLC
謹啟

PGIM FUNDS PLC
Second Floor, 5 Earlsfort Terrace
Dublin, D02 CK83
Ireland

(An umbrella fund with segregated liability between sub-funds)

This Notice is sent to you as a shareholder of PGIM Funds plc (the “Company”). It is important and requires your immediate attention. If you are in any doubt as to the action to be taken, you should immediately consult your stockbroker, solicitor or attorney or other professional advisor. If you sold or otherwise transferred your holding in the Company, please send this Notice to the stockbroker or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.

This Notice has not been reviewed by the Central Bank of Ireland (the “Central Bank”). The directors of the Company (the “Directors”) are of the opinion that there is nothing contained in this Notice nor in the proposals detailed herein that conflicts with the regulations of the Central Bank.

The Directors have taken all reasonable care to ensure that, as at the date of this Notice, the information contained in this Notice is in accordance with the facts and does not omit anything likely to affect the import of such information. The Directors accept responsibility for the information contained in this Notice.

Words and expressions not specifically defined herein shall bear the same meaning as that attributed to them in the prospectus for the Company dated 29 November 2024 (the “**Prospectus**”).

29 October 2025

Re: Changes to the Prospectus and supplements (the “Supplements”) in respect of the sub-funds of the Company (the “Sub-Funds”)

Dear Shareholder,

We are writing to you in your capacity as a Shareholder of the Company to advise you of certain planned changes to the Prospectus and Supplements as detailed below, together with other minor amendments.

Mark-ups of the planned changes in respect of the Prospectus and Supplements are available upon request, and the revised Prospectus and Supplements will be posted to <https://www.pgim.com> on or about 28 November 2025, or such later date on which the revised Prospectus and Supplements are noted by the Central Bank (the “**Effective Date**”).

Changes to the Prospectus

The following changes are being made to the Prospectus:

1. The Risk Considerations section is being updated to include a new Geopolitical Movement Risk factor and a Regulation Risk factor disclosure.
2. The requirement that investors be “Non-United States Persons”, which is defined in the prospectus in line with US Commodity Futures Trading Commission (CFTC) regulations, is being deleted. This does not affect the requirement that investors are not “US Persons” as defined in the Prospectus.

Changes to the Supplements in respect of the Sub-Funds

Certain changes are being made to the Supplements, as further outlined below:

1. Supplements for all Sub-Funds

The dividend share class disclosure in each of the Supplements is being updated to clarify the timing of dividend declarations.

2. Supplements for the PGIM Absolute Return Bond Fund, PGIM Emerging Market Local Currency Debt Fund, PGIM Emerging Market Total Return Bond Fund, PGIM European High Yield Bond Fund, PGIM Global Corporate Bond Fund, PGIM Intermediate Duration US Corporate Bond Fund, PGIM Emerging Market Corporate Bond Fund, PGIM Broad Market US High Yield Bond Fund, PGIM Emerging Market Hard Currency ESG Debt Fund, PGIM Global Corporate ESG Bond Fund, PGIM Global High Yield Bond Fund, PGIM Global High Yield ESG Bond Fund, PGIM Global Total Return ESG Bond Fund, PGIM Strategic Income Fund, PGIM US Corporate Bond Fund, PGIM Multi-Sector Credit Fund, PGIM European Corporate Bond Fund, PGIM Global Total Return Bond Fund, PGIM Emerging Market Blend Debt Fund and PGIM Emerging Market Hard Currency Debt Fund

The “Integration of Sustainability Risks” section in the Supplements of each of the above listed Article 6 and Article 8 Sub-Funds is being updated to reflect how the Investment Manager manages sustainability risks.

3. Supplements for the PGIM Intermediate Duration US Corporate Bond Fund and PGIM US Corporate Bond Fund

PGIM Limited is being added as a sub-investment manager of the Sub-Funds. PGIM Limited is an affiliate of the Investment Manager, based in the UK, authorised and regulated by the Financial Conduct Authority of the United Kingdom and registered as an investment adviser under the Advisers Act.

An additional disclosure is being added to the Supplements, where relevant, to reflect that PGIM Limited may perform discretionary management of certain assets of the Sub-Funds.

The Investment Manager confirms that there is no increase in fees payable by the Funds as result of the above change.

4. Supplement for the PGIM Emerging Market Local Currency Debt Fund

The Share class table of the Supplement is being updated to indicate that non-hedged versions of the D Share Class are available.

5. Supplement for the PGIM Global Total Return ESG Bond Fund

The investment policies are being updated to increase the Sub-Fund’s maximum aggregate investments in collateralised loan obligations and collateralised mortgage obligations from 10% to 20% of NAV, subject to certain limitations.

6. Supplement for the PGIM Global Corporate Bond Fund

The Annex II pre-contractual disclosure in the Supplement is being updated to exclude from the Sub-Fund’s investment universe any companies that are listed on the ‘Exclusion’ list published by Norges Bank Investment Management.

7. Supplements for the PGIM Jennison Better Future Fund, PGIM Jennison Emerging Markets Equity Fund, PGIM Jennison Global Equity Opportunities Fund, PGIM Jennison Carbon Solutions Equity Fund, PGIM Jennison U.S. Growth Fund and PGIM Jennison NextGeneration Opportunities Fund

- a) The maximum timeframe for rectifying any breaches related to the Environmental, Social, and Governance (“**ESG**”) exclusions list maintained by the Sub-Investment Manager is being amended from 30 days to 28 days.
- b) The Annex II pre-contractual disclosures in the Supplements are being updated for consistency across the Sub-Funds and to clarify that the principal adverse impacts (“PAIs”) on sustainability factors that are considered include the indicators set out in Table 1 of Annex 1 of the Commission Delegated Regulation (EU) 2022/1288. This update does not represent a change in the Sub-Investment Manager’s approach with regards to the considerations of PAIs.

8. Supplements for the PGIM Jennison Better Future Fund, PGIM Jennison Emerging Markets Equity Fund, PGIM Jennison Global Equity Opportunities Fund, PGIM Jennison U.S. Growth Fund and PGIM Jennison NextGeneration Opportunities Fund

The investment restrictions of the Sub-Funds are being updated to exclude from the Sub-Funds’ investible universe companies that do not comply with the Organisation for Economic Co-operation and Development (“OECD”) guidelines for multinational enterprises.

9. Supplement for the PGIM Jennison Better Future Fund

The investment policies of the Sub-Fund are being updated to clarify the rectification actions that the Sub-Investment Manager may take to re-align the Sub-Fund’s portfolio with its ESG target allocations when a breach is identified.

10. Supplement for the PGIM Jennison Global Equity Opportunities Fund

The investment policies of the Sub-Fund are being updated to clarify that derivatives are solely used for Share Class hedging and not for investment purposes or portfolio level hedging purposes. Furthermore, updates are being made to clarify when low exercise price warrants can be held in the Sub-Fund and describe the usage of participation notes.

11. Supplements for the PGIM Quant Solutions Global Equity Fund and PGIM Quant Solutions Emerging Markets Equity Fund

The “ESG Score” definition and the sustainability characteristics of the Sub-Funds are being updated to clarify the ESG factors that the Sub-Investment Manager may take into consideration. In addition, the section explaining the risks associated with the design of the Sub-Investment Manager’s models is being expanded.

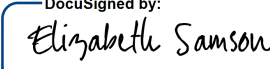
The changes to the Prospectus and Supplements as outlined above are subject to approval of the Central Bank and are expected to take effect on the Effective Date.

The Investment Manager confirms that these changes and updates will not result in any change to the risk profile of the Sub-Funds, and no immediate portfolio turnover is anticipated for the Sub-Funds.

Please note that no Shareholder meeting or vote is necessary in connection with the above and, therefore, no action is required by you.

If you have any queries, or if any of the above is not clear, please consult with your professional adviser.

Yours faithfully

DocuSigned by:

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For and on behalf of
PGIM FUNDS PLC