

## 施羅德證券投資信託股份有限公司 函

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受文者：如行文單位

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發文字號：施羅德業字第1150000035號

速別：普通件

密等及解密條件或保密期限：

附件：

主旨：謹通知本公司總代理之「施羅德環球基金系列」子基金之相關變更事宜，詳後說明，請查照。

說明：

一、「施羅德環球基金系列」子基金將自2026年3月30日（「生效日」）起進行下列變更：

(一)施羅德環球基金系列－歐元流動：申購及贖回款項結算期將由交易日後三個工作日（T+3），更改為交易日後一個工作日（T+1）。

(二)施羅德環球基金系列－環球非投資等級債券、歐元非投資等級債券、美元非投資等級債券：變更投資政策，以提高可投資於應急可轉債的比重，並敘明可直接或間接投資於非投資等級債券。

(三)施羅德環球基金系列－環球收息債券：變更投資政策，以提高可投資於高資產抵押證券、不動產貸款抵押證券、可換股債券及應急可轉債的比重，並敘明可直接或間接投資於非投資等級債券。

(四)施羅德環球基金系列－環球多元債券：變更投資政策，更改其可投資於可轉換債券及應急可轉債的比重，並敘明基金可直接或間接投資於非投資等級債券。

(五)施羅德環球基金系列－環球城市：變更投資政策，以反映基金將採用全球房地產永續基準（GRESB）評估永續投資資格，並更新投資目標，敘明全球不動產公司證券之投資範圍。

(六)施羅德環球基金系列－證券化債券：採用相對風險值（VaR）法計算對衍生性商品的總曝險部位、新增比較指標，並更新投資政策，敘明可直接或間接投資於非投資等級債券，且可將基金最高49%的資產投資於擔保貸款憑證。

(七)施羅德環球基金系列－香港股票：更新投資目標，以反映目標指標由FTSE Hong Kong (Net TR) index，變更為FTSE MPF Hong Kong Index。

(八)施羅德環球基金系列－瑞士股票：變更投資政策，刪除通常持有公司數量範圍的內容。

二、有關上述各項變更之詳細說明及受影響基金級別資訊，請詳附件「境外基金公司致股東通知信」。

三、如投資人無意於生效日後繼續持有上述基金，請於2026年3月27日下午5時交易截止時間前進行贖回或轉換，境外基金公司將依公開說明書條款免費執行該贖回或轉換指示，惟請注意，手續費後收級別基金（U級別）持有未滿三年贖回，仍將依持有期間收取遞延銷售手續費。

四、謹請 查照轉知。

正本：法商法國巴黎銀行台北分公司、高雄銀行信託部、星展(台灣)商業銀行股份有限公司、彰化商業銀行股份有限公司、凱基商業銀行股份有限公司、中國信託商業銀行股份有限公司個人信託部、國泰世華商業銀行股份有限公司信託部、玉山商業銀行股份有限公司、安泰商業銀行股份有限公司、合作金庫商業銀行、第一商業銀行股份有限公司、遠東國際商業銀行股份有限公司、台北富邦商業銀行股份有限公司、華南商業銀行股份有限公司、滙豐(台灣)商業銀行股份有限公司、華泰商業銀行股份有限公司、京城商業銀行股份有限公司、臺灣土地銀行股份有限公司、兆豐國際商業銀行股份有限公司、板信商業銀行股份有限公司、渣打國際商業銀行股份有限公司、上海商業儲蓄銀行股份有限公司、永豐商業銀行股份有限公司理財商品部、臺灣新光商業銀行股份有限公司、陽信商業銀行股份有限公司、台中商業銀行股份有限公司、臺灣中小企業銀行股



**11 February 2026**

Dear Shareholder,

## **Schroder International Selection Fund (the "Company") – EURO Liquidity (the "Fund")**

We are writing to inform you that on 30 March 2026 (the "Effective Date") the settlement period of the Fund will change.

The settlement period will change from

*"3 Business Days from the relevant Dealing Day"*

to

*"1 Business Day from the relevant Dealing Day".*

### **Background and rationale**

The Fund is classified as a Standard Variable Net Asset Value (VNAV) Money Market Fund. Its goal is to provide liquidity by investing in short-term money market instruments. We believe that changing the settlement period for subscriptions and redemptions from three business days to one business day more closely matches the liquidity profile of the Fund and aligns it with other similar Schroder funds and the wider market.

The extent of the change to the risk/reward profile of the Fund as a result of this change is non-significant.

All other key features of the Fund, including the relevant risk indicator and fees, will remain the same.

There are no other changes to the Fund's investment style, investment philosophy, investment strategy, and the operation and/or manner in which the Fund is being managed following these changes.

The ISIN Codes of the Fund's share classes affected by the above change are listed in the Appendix to this letter.

### **Redeeming or switching your shares to another Schroders fund**

We hope that you will choose to remain invested in the Fund following these changes, but if you do wish to redeem your holding in the Fund or to switch into another of the Company's sub-funds before the Effective Date you may do so at any time up to and including deal cut-off on 27 March 2026. Please ensure that your redemption or switch instruction reaches HSBC Continental Europe, Luxembourg ("HSBC") before this deadline. HSBC will execute your redemption or switch instructions in Accordance with the provisions of the Company's prospectus, free of charge, although in some countries local paying agents, correspondent banks or similar agents might charge transaction fees. Local agents might also have a local deal cut-off which is earlier than that described above, so please check with them to ensure that your instructions reach

HSBC before the deal cut-off given above. You can find the Fund's updated key information document (the KID) for the relevant share class and the Company's Prospectus at [www.schroders.com](http://www.schroders.com).

If you have any questions or would like more information about Schroders' products, please visit [www.schroders.com](http://www.schroders.com) or contact your local Schroders office, your usual professional adviser, or Schroder Investment Management (Europe) S.A. on (+352) 341 342 202.

Yours faithfully,

**The Board of Directors**

**Appendix**

ISIN codes of the share classes impacted by this change:

<b>Share class</b>	<b>Share class currency</b>	<b>ISIN Code</b>
A Accumulation	EUR	LU0136043394
A1 Accumulation	EUR	LU0135992385
B Accumulation	EUR	LU0136043550
C Accumulation	EUR	LU0136043634
I Accumulation	EUR	LU0136043717
IZ Accumulation	EUR	LU2016214889

本信函為境外基金公司致股東通知信之中文簡譯摘要，僅供台灣投資人參考，文義如與英文版股東通知信有任何差異或不一致的地方，請以英文版本為準。

2026年2月11日

親愛的股東：

**施羅德環球基金系列（下稱「本公司」）- 歐元流動（下稱「本基金」）**

本公司謹致函通知您，於2026年3月30日（下稱「生效日」），本基金的申購及贖回款項結算期將會更改。

結算期將由：

「*有關交易日後三個工作日*」

更改為：

「*有關交易日後一個工作日*」。

## 背景與原因

本基金被分類為標準可變淨資產價值貨幣市場基金。其目標是透過投資於短期貨幣市場工具以提供流動性。我們認為，將申購及贖回結算期從三個工作日更改為一個工作日，更能切合本基金的流動性特徵，並使本基金與施羅德旗下類似基金及更廣泛的市場符合一致。

本基金的風險 / 回報概況並不會因上述變更而有顯著變化。

本基金的所有其他主要特性，包括相關風險指標及費用，均將維持不變。

進行上述變更後，本基金的投資風格、投資理念、投資策略，以及本基金的運作及 / 或管理方式並無其他變更。

本基金受上述變更影響的股份級別 ISIN 編碼載於本函附錄 II。

### 將您的股份贖回或轉換為另一檔施羅德基金

本公司期盼您在本次變更後，仍選擇繼續投資本基金，但如您想在生效日前贖回您對本基金的持股，或轉換為本公司的另一檔子基金，您可在2026年3月27日（包括當日）下午5時（香港時間）交易截止時間前的任何時間進行贖回或轉換。請確保您的贖回或轉換指示在上述截止時間前，送達HSBC Continental Europe, Luxembourg（下稱「滙豐銀行」）。滙豐銀行將根據公開說明書之規定，免費執行您的贖回或轉換指示，然而在某些國家，當地付款代理人、中間銀行或類似代理人可能會收取交易費用。當地代理人之當地交易截止時間亦可能早於上述時間，故請與該等代理人確認，以確保您的指示可於交易截止時間前送達滙豐銀行。

您可於下列網址查閱本基金相關股份級別的最新重要投資人資訊文件（下稱「KID」）及本公司的公開說明書：[www.schroders.com](http://www.schroders.com)。

如您有任何問題，或想瞭解有關施羅德商品的詳情，請造訪 [www.schroders.com](http://www.schroders.com) 或聯絡您當地的施羅德辦公室、您的專業顧問或致電Schroder Investment Management (Europe) S.A.，電話：（+352）341 342 202。

謹啟

董事會

附錄

受上述變更影響的股份級別 ISIN 編碼(以下僅列示台灣註冊之級別)：

股份級別	股份級別貨幣	ISIN 編碼
A-累積	歐元	LU0136043394
C-累積	歐元	LU0136043634

**11 February 2026**

Dear Shareholder,

## **Schroder International Selection Fund (the "Company") – Global High Yield (the "Fund")**

We are writing to inform you that on 30 March 2026 (the "Effective Date") the Fund's investment policy will change to increase the permitted level of investment in contingent convertible bonds (CoCos).

We have also updated the investment policy to clarify that the Fund's exposure to sub investment grade bonds may be direct or indirect (including via credit default swaps and credit default swap indices).

### **Background and rationale**

Over time, CoCos have increased in popularity and issuance, and represent an increasing part of the Fund's investment universe. We will therefore increase the permitted limit from up to 10% to up to 15% of the Fund's net assets.

Full details of the changes being made can be seen in Appendix I to this letter. The changes will also be reflected in the Fund's pre-contractual disclosures included in Appendix IV of the prospectus.

The extent of the change to the risk/reward profile of the Fund as a result of this change is non-significant.

There are no other changes to the Fund's investment style, investment philosophy, investment strategy, and the operation and/or manner in which the Fund is being managed following these changes.

All other key features of the Fund, including the relevant risk indicator and fees, will remain the same.

The ISIN codes of the Fund's share classes affected by the above change are listed in Appendix II to this letter.

### **Redeeming or switching your shares to another Schroders fund**

We hope that you will choose to remain invested in the Fund following these changes, but if you do wish to redeem your holding in the Fund or to switch into another of the Company's sub-funds before the Effective Date you may do so at any time up to and including deal cut-off on 27 March 2026. Please ensure that your redemption or switch instruction reaches HSBC Continental Europe, Luxembourg ("HSBC") before this deadline. HSBC will execute your redemption or switch instructions in accordance with the provisions of the Company's prospectus, free of charge, although in some countries local paying agents, correspondent banks or similar agents might charge transaction fees. Local agents might also have a local deal cut-off which is earlier than that described above, so please check with them to ensure that your instructions reach HSBC before the deal cut-off given above.

You can find the Fund's updated key information document (the KID) for the relevant share class and the Company's Prospectus at [www.schroders.com](http://www.schroders.com).

If you have any questions or would like more information about Schroders' products please visit [www.schroders.com](http://www.schroders.com) or contact your local Schroders office, your usual professional adviser, or Schroder Investment Management (Europe) S.A. on (+352) 341 342 202.

Yours faithfully,

**The Board of Directors**

## Appendix I

New wording is shown in bold. Removed wording is shown as strikethrough text.

### **Investment policy**

The Fund is actively managed and invests at least two-thirds of its assets **directly or indirectly (including via credit default swaps and credit default swap indices)** in fixed and floating rate securities that have a below investment grade credit rating (as measured by Standard & Poor's or any equivalent grade of other credit rating agencies). The securities may be denominated in various currencies and issued by governments, government agencies, supra-nationals and companies worldwide.

The Fund may invest up to ~~40%~~**15%** of its assets in contingent convertible bonds.

The Fund may also invest up to one-third of its asset directly or indirectly in other securities (including other asset classes), countries, regions, industries or currencies, Investment Funds, warrants and Money Market Investments, and hold cash (subject to the restrictions provided in Appendix I).

The Fund may use derivatives, long and short, with the aim of achieving investment gains, reducing risk or managing the Fund more efficiently. The Fund may use leverage.

The Fund maintains a higher overall sustainability score than the Bloomberg Global HYxCMBSxEMG index USD Hedged 2% cap, based on the Investment Manager's rating criteria. ~~More details on the investment process used to achieve this can be found in the Fund Characteristics section.~~

The Fund does not directly invest in certain activities, industries or groups of issuers above the limits listed under "Sustainability-Related Disclosure" on the Fund's webpage <https://www.schroders.com/en-lu/lu/individual/fund-centre>

**Appendix II**

ISIN codes of the share classes impacted by this change:

<b>Share class</b>	<b>Share class currency</b>	<b>ISIN code</b>
A Accumulation	USD	LU0189893018
A Distribution MV	USD	LU0205194797
A Distribution MF	USD	LU1884791622
A1 Accumulation	USD	LU0189894172
A1 Distribution	USD	LU0418832605
B Accumulation	USD	LU0189893448
B Distribution	USD	LU0418832860
C Accumulation	USD	LU0189893794
C Distribution	USD	LU1586378470
I Accumulation	USD	LU0189894412
IS Distribution	USD	LU2952499270
IZ Accumulation	USD	LU2016217981
S Distribution	USD	LU1041110922
U Accumulation	USD	LU1884791549
U Distribution	USD	LU1884791895
A Distribution	AUD Hedged	LU1365048351
A Distribution	AUD Hedged	LU1884791978
A1 Distribution	AUD Hedged	LU0532874335
U Distribution	AUD Hedged	LU1884792190
I Accumulation	CHF Hedged	LU1732477457
A Accumulation	EUR	LU1365048435
C Accumulation	EUR	LU1725193004
C Distribution	EUR	LU1725193269
A Accumulation	EUR Hedged	LU0189894842
A Distribution	EUR Hedged	LU0671501806
A1 Accumulation	EUR Hedged	LU0206453341
A1 Distribution	EUR Hedged	LU0671501988
B Accumulation	EUR Hedged	LU0189895229
B Distribution	EUR Hedged	LU0587554196
C Accumulation	EUR Hedged	LU0189895658
I Accumulation	EUR Hedged	LU0190586205
C Distribution	GBP Hedged	LU0441868451

<b>Share class</b>	<b>Share class currency</b>	<b>ISIN code</b>
I Accumulation	GBP Hedged	LU0242606233
I Distribution	GBP Hedged	LU3246146305
IZ Distribution	GBP Hedged	LU3230561378
IS Distribution	GBP Hedged	LU2952499437
X Accumulation	GBP Hedged	LU2706233108
A Distribution	HKD	LU1365048278
A Accumulation	NOK Hedged	LU1725193772
A Accumulation	SEK Hedged	LU0665709670
C Accumulation	SEK Hedged	LU1394062142
A Distribution	SGD Hedged	LU1479926450
A Distribution	ZAR Hedged	LU1884792273
U Distribution	ZAR Hedged	LU1884792356

本信函為境外基金公司致股東通知信之中文簡譯摘要，僅供台灣投資人參考，文義如與英文版股東通知信有任何差異或不一致的地方，請以英文版本為準。

2026年2月11日

親愛的股東：

**施羅德環球基金系列（下稱「本公司」） - 環球非投資等級債券（下稱「本基金」）**

本公司謹致函通知您，本基金將於2026年3月30日（下稱「生效日」）變更其投資政策，以提高可投資於應急可轉債的比重。

本公司亦已更新投資政策，敘明本基金可直接或間接（包括透過信用違約交換及信用違約交換指數）投資於非投資等級債券。

## 背景與原因

隨著應急可轉債的普及度及發行量增加，本基金投資範圍內應急可轉債的占比已逐步上升。因此，本公司認為，應將本基金可投資於應急可轉債的上限，自本基金淨資產的10%提升至15%。

有關上述變更的完整詳情，請參閱本函附錄I。上述變更亦將反映於本基金的締約前揭露文件，請參閱公開說明書附件IV。

本基金的風險 / 回報概況並不會因上述變更而有顯著變化。

進行上述變更後，本基金的投資風格、投資理念、投資策略，以及本基金的運作及 / 或管理方式並無其他變更。

本基金的所有其他主要特性，包括相關風險指標及費用，均將維持不變。

本基金受上述變更影響的股份級別ISIN編碼載於本函附錄II。

## 將您的股份贖回或轉換為另一檔施羅德基金

本公司期盼您在本次變更後，仍選擇繼續投資本基金，但如您想在生效日前贖回您對本基金的持股，或轉換為本公司的另一檔子基金，您可在2026年3月27日（包括當日）下午5時（香港時間）交易截止時間前的任何時間進行贖回或轉換。請確保您的贖回或轉換指示在上述截止時間前，送達HSBC Continental Europe, Luxembourg（下稱「滙豐銀行」）。滙豐銀行將根據公開說明書之規定，免費執行您的贖回或轉換指示，

[www.schroders.com](http://www.schroders.com)

R.C.S. Luxembourg – B. 8202

為了您的安全，電話談話可能會予以錄音

第 3 頁，共 4 頁

然而在某些國家，當地付款代理人、中間銀行或類似代理人可能會收取交易費用。當地代理人之當地交易截止時間亦可能早於上述時間，故請與該等代理人確認，以確保您的指示可於交易截止時間前送達滙豐銀行。

您可於下列網址查閱本基金相關股份級別的最新重要投資人資訊文件（下稱「KID」）及本公司的公開說明書：[www.schroders.com](http://www.schroders.com)。

如您有任何問題，或想瞭解有關施羅德商品的詳情，請造訪 [www.schroders.com](http://www.schroders.com) 或聯絡您當地的施羅德辦公室、您的專業顧問或致電Schroder Investment Management (Europe) S.A.，電話：( +352 ) 341 342 202。

謹啟

**董事會**

## 附錄 I

新增的文字係以粗體標示。刪除內容則以刪除號標示。

(以下中譯文字如與中文版公開說明書有差異，請以最新中文版公開說明書內容為準)

### 投資政策

本基金採主動管理及將至少三分之二的資產**直接或間接**（包括透過信用違約交換及信用違約交換指數）投資於信用評等低於投資等級（按標準普爾的評等或其他信用評等機構的任何同等評等）的固定利率和浮動利率證券。此等證券可由全球各地政府、政府機構、跨國組織和公司發行，並以各種貨幣計價。

本基金可將最多~~10%~~**15%**的資產投資於應急可轉債。

本基金亦可將至多三分之一資產直接或間接投資於其他證券（包括其他資產類別）、國家、地區、行業或貨幣、投資基金、認股權證及貨幣市場之投資，和持有現金（但仍須受到附件 I 所載之限制）。

本基金可為達致投資增益、減低風險或更有效地管理本基金，運用多頭部位和空頭部位的衍生性商品。本基金可使用槓桿。

依投資經理人的評等標準，本基金之永續性評分整體維持高於 Bloomberg Global HYxCMBSxEMG index USD Hedged 2% cap。~~有關實現此目標所使用的投資流程，詳情請見基金特色一節。~~

本基金不會直接投資於超過本基金網頁「永續性相關揭露」中所列限制之若干活動、產業或發行人集團。詳見<https://www.schroders.com/en-lu/lu/individual/fund-centre>。

附錄II

受上述變更影響的股份級別 ISIN 編碼(以下僅列示台灣註冊之級別)：

股份級別	股份級別貨幣	ISIN 編碼
A-累積	美元	LU0189893018
A-月配浮動	美元	LU0205194797
A-月配固定	美元	LU1884791622
A1-累積	美元	LU0189894172
A1-月配固定	美元	LU0418832605
C-累積	美元	LU0189893794
C-月配固定	美元	LU1586378470
I-累積	美元	LU0189894412
U-累積	美元	LU1884791549
U-月配固定	美元	LU1884791895
A-累積	歐元避險	LU0189894842
A1-累積	歐元避險	LU0206453341
C-累積	歐元避險	LU0189895658
A-月配固定(C)	澳幣避險	LU1884791978
A1-月配固定(C)	澳幣避險	LU0532874335
U-月配固定(C)	澳幣避險	LU1884792190
A-月配固定(C)	南非幣避險	LU1884792273
U-月配固定(C)	南非幣避險	LU1884792356

**11 February 2026**

Dear Shareholder,

## **Schroder International Selection Fund (the "Company") – EURO High Yield (the "Fund")**

We are writing to inform you that on 30 March 2026 (the "Effective Date") the Fund's investment policy will change to increase the permitted level of investment in contingent convertible bonds (CoCos).

We have also updated the investment policy to clarify that the Fund's exposure to bonds may be direct or indirect (including via credit default swaps and credit default swap indices).

### **Background and rationale**

Over time, CoCos have increased in popularity and issuance, and represent an increasing part of the Fund's investment universe. We therefore believe it is important to increase the permitted limit accordingly, from up to 10% to up to 15% of the Fund's net assets.

Full details of the changes being made can be seen in Appendix I to this letter. The changes will also be reflected in the Fund's pre-contractual disclosures included in Appendix IV of the prospectus.

The extent of the change to the risk/reward profile of the Fund as a result of this change is non-significant.

There are no other changes to the Fund's investment style, investment philosophy, investment strategy, and the operation and/or manner in which the Fund is being managed following these changes.

All other key features of the Fund, including the relevant risk indicator and fees, will remain the same.

The ISIN Codes of the Fund's share classes affected by the above change are listed in Appendix II to this letter.

### **Redeeming or switching your shares to another Schroders fund**

We hope that you will choose to remain invested in the Fund following these changes, but if you do wish to redeem your holding in the Fund or to switch into another of the Company's sub-funds before the Effective Date you may do so at any time up to and including deal cut-off on 27 March 2026. Please ensure that your redemption or switch instruction reaches HSBC Continental Europe, Luxembourg ("HSBC") before this deadline. HSBC will execute your redemption or switch instructions in accordance with the provisions of the Company's prospectus, free of charge, although in some countries local paying agents, correspondent banks or similar agents might charge transaction fees. Local agents might also have a local deal cut-off which is earlier than that described above, so please check with them to ensure that your instructions reach HSBC before the deal cut-off given above.

You can find the Fund's updated key information document (the KID) for the relevant share class and the Company's Prospectus at [www.schroders.com](http://www.schroders.com).

If you have any questions or would like more information about Schroders' products please visit [www.schroders.com](http://www.schroders.com) or contact your local Schroders office, your usual professional adviser, or Schroder Investment Management (Europe) S.A. on (+352) 341 342 202.

Yours faithfully,

**The Board of Directors**

## Appendix I

New wording is shown in bold. Removed wording is shown as strikethrough text.

### **New investment policy**

The Fund is actively managed and invests at least two-thirds of its assets **directly or indirectly (including via credit default swaps and credit default swap indices)** in fixed and floating rate securities denominated in EUR issued by governments, government agencies, supra-nationals and companies worldwide. The Fund also invests at least two-thirds of its assets in sub-investment grade fixed and floating rate securities (being securities with a credit rating below investment grade as measured by Standard & Poor's or any equivalent grade of other credit rating agencies).

The Fund may invest up to ~~40%~~ **15%** of its assets in contingent convertible bonds.

The Fund may also invest up to one-third of its asset directly or indirectly in other securities (including other asset classes), countries, regions, industries or currencies, Investment Funds, warrants and Money Market Investments, and hold cash (subject to the restrictions provided in Appendix I).

The Fund may also invest in derivatives to create long and short exposure to the underlying assets of these derivatives. The Fund may use derivatives with the aim of achieving investment gains, reducing risk or managing the Fund more efficiently.

The Fund maintains a higher overall sustainability score than the ICE BofA Euro High Yield Constrained index, based on the Investment Manager's rating criteria. ~~More details on the investment process used to achieve this can be found in the Fund Characteristics section.~~

The Fund does not directly invest in certain activities, industries or groups of issuers above the limits listed under "Sustainability-Related Disclosure" on the Fund's webpage <https://www.schroders.com/en-lu/lu/individual/fund-centre>

**Appendix II**

ISIN codes of the share classes impacted by this change:

<b>Share class</b>	<b>Share class currency</b>	<b>ISIN code</b>
A Accumulation	EUR	LU0849399786
A Distribution	EUR	LU0849400543
B Accumulation	EUR	LU1476607319
B Distribution	EUR	LU1476607822
C Accumulation	EUR	LU0849400030
C Distribution	EUR	LU0849400972
I Accumulation	EUR	LU0849400386
IZ Accumulation	EUR	LU1496798478
IZ Distribution	EUR	LU2060922114
C Accumulation	CHF Hedged	LU3197758975
A Accumulation	CZK	LU1808920018
A Distribution	GBP Hedged	LU2956687177
A Accumulation	NOK Hedged	LU1797948962
A Accumulation	SKE Hedged	LU1479926294
C Accumulation	USD	LU3246146131
A Accumulation	USD Hedged	LU1881576885
A Distribution	USD Hedged	LU1406013570
AX Distribution	USD Hedged	LU1732477028
C Accumulation	USD Hedged	LU1496798551
IZ Accumulation	USD Hedged	LU2880861682

本信函為境外基金公司致股東通知信之中文簡譯摘要，僅供台灣投資人參考，文義如與英文版股東通知信有任何差異或不一致的地方，請以英文版本為準。

2026年2月11日

親愛的股東：

**施羅德環球基金系列（下稱「本公司」） - 歐元非投資等級債券（下稱「本基金」）**

本公司謹致函通知您，本基金將於2026年3月30日（下稱「生效日」）變更其投資政策，以提高可投資於應急可轉債的比重。

本公司亦已更新投資政策，敘明本基金可直接或間接（包括透過信用違約交換及信用違約交換指數）投資於債券。

## 背景與原因

隨著應急可轉債的普及度及發行量增加，本基金投資範圍內應急可轉債的占比已逐步上升。因此，本公司認為，應將本基金可投資於應急可轉債的上限，自本基金淨資產的10%提升至15%。

有關上述變更的完整詳情，請參閱本函附錄 I。上述變更亦將反映於本基金的締約前揭露文件，請參閱公開說明書附件 IV。

本基金的風險 / 回報概況並不會因上述變更而有顯著變化。

進行上述變更後，本基金的投資風格、投資理念、投資策略，以及本基金的運作及 / 或管理方式並無其他變更。

本基金的所有其他主要特性，包括相關風險指標及費用，均將維持不變。

本基金受上述變更影響的股份級別 ISIN 編碼載於本函附錄 II。

## 將您的股份贖回或轉換為另一檔施羅德基金

本公司期盼您在本次變更後，仍選擇繼續投資本基金，但如您想在生效日前贖回您對本基金的持股，或轉換為本公司的另一檔子基金，您可在2026年3月27日（包括當日）下午5時（香港時間）交易截止時間前的任何時間進行贖回或轉換。請確保您的贖回或轉換指示在上述截止時間前，送達 HSBC Continental Europe, Luxembourg（下稱「滙豐銀行」）。滙豐銀行將根據公開說明書之規定，免費執行您的贖回或

轉換指示，然而在某些國家，當地付款代理人、中間銀行或類似代理人可能會收取交易費用。當地代理人之當地交易截止時間亦可能早於上述時間，故請與該等代理人確認，以確保您的指示可於交易截止時間前送達滙豐銀行。

您可於下列網址查閱本基金相關股份級別的最新重要投資人資訊文件（下稱「KID」）及本公司的公開說明書：[www.schroders.com](http://www.schroders.com)。

如您有任何問題，或想瞭解有關施羅德商品的詳情，請造訪 [www.schroders.com](http://www.schroders.com) 或聯絡您當地的施羅德辦公室、您的專業顧問或致電 Schroder Investment Management (Europe) S.A.，電話：( +352 ) 341 342 202。

謹啟

**董事會**

## 附錄 I

新增文字係以粗體標示。刪除文字則以刪除號標示。

(以下中譯文字如與中文版公開說明書有差異，請以最新中文版公開說明書內容為準)

### 新投資政策

本基金採主動管理且將至少三分之二的資產**直接或間接 (包括透過信用違約交換及信用違約交換指數)**投資於由全球各地政府、政府機構、跨國組織和公司發行，並以歐元計價的固定利率及浮動利率證券。本基金亦將至少三分之二的資產投資於非投資等級的固定利率和浮動利率證券 (即證券之信用評等低於標準普爾評等之投資等級，或其他信用評等機構的任何同等級別)。

本基金可將最多 ~~10%~~**15%**的資產投資於應急可轉債。

本基金亦可將至多三分之一資產直接或間接投資於其他證券 (包括其他資產類別)、國家、地區、行業或貨幣、投資基金、認股權證及貨幣市場之投資，和持有現金 (但須受到附件 I 所載之限制)。

本基金亦可投資於衍生性商品以產生該等衍生性商品相關資產的多頭部位和空頭部位。本基金可為達致投資增益、減低風險或更有效地管理本基金而運用衍生性商品。

依投資經理人的評等標準，本基金之永續性評分整體維持高於 ICE BofA Euro High Yield Constrained index。~~有關實現此目標所使用的投資流程，詳情請見基金特色一節。~~

本基金不會直接投資於超過本基金網頁「永續性相關揭露」中所列限制之若干活動、產業或發行人集團，詳見：<https://www.schroders.com/en-lu/lu/individual/fund-centre>。

附錄 II

受上述變更影響的股份級別 ISIN 編碼(以下僅列示台灣註冊之級別)：

股份級別	股份級別貨幣	ISIN 編碼
A-累積	歐元	LU0849399786
C-累積	歐元	LU0849400030
C-季配浮動	歐元	LU0849400972
I-累積	歐元	LU0849400386
AX-月配浮動	美元避險	LU1732477028
C-累積	美元避險	LU1496798551

**11 February 2026**

Dear Shareholder,

**Schroder International Selection Fund (the "Company") – Sustainable US Dollar High Yield (the "Fund")**

We are writing to inform you that on 30 March 2026 (the "Effective Date") the Fund's investment policy will change to increase the permitted level of investment in contingent convertible bonds (CoCos), as further detailed hereafter.

We have also updated the investment policy to clarify that the Fund's exposure to sub-investment grade bonds may be direct or indirect (including via credit default swaps and credit default swap indices).

**Background and rationale**

Over time, CoCos have increased in popularity and issuance, and represent an increasing part of the Fund's investment universe. We will therefore increase the maximum investment limit from up to 10% to up to 15% of the Fund's net assets.

Full details of the changes being made can be seen in Appendix I to this letter. The changes will be also reflected in the Fund's pre-contractual disclosure included in Appendix IV of the prospectus.

The extent of the change to the risk/reward profile of the Fund as a result of this change is non-significant.

There are no other changes to the Fund's investment style, investment philosophy, investment strategy, and the operation and/or manner in which the Fund is being managed following these changes.

All other key features of the Fund, including the relevant risk indicator and fees, will remain the same.

The ISIN codes of the Fund's share classes affected by the above change are listed in Appendix II to this letter.

**Redeeming or switching your shares to another Schroders fund**

We hope that you will choose to remain invested in the Fund following these changes, but if you do wish to redeem your holding in the Fund or to switch into another of the Company's sub-funds before the Effective Date you may do so at any time up to and including deal cut-off on 27 March 2026. Please ensure that your redemption or switch instruction reaches HSBC Continental Europe, Luxembourg ("HSBC") before this deadline. HSBC will execute your redemption or switch instructions in accordance with the provisions of the Company's prospectus, free of charge, although in some countries local paying agents, correspondent banks or similar agents might charge transaction fees. Local agents might also have a local deal cut-off which is earlier than that described above, so please check with them to ensure that your instructions reach HSBC before the deal cut-off given above.

You can find the Fund's updated key information document (the KID) for the relevant share class and the Company's Prospectus at [www.schroders.com](http://www.schroders.com).

If you have any questions or would like more information about Schroders' products please visit [www.schroders.com](http://www.schroders.com) or contact your local Schroders office, your usual professional adviser, or Schroder Investment Management (Europe) S.A. on (+352) 341 342 202.

Yours faithfully,

**The Board of Directors**

## Appendix I

New wording is shown in bold. Removed wording is shown as strikethrough text.

### Investment policy

The Fund is actively managed and invests at least two-thirds of its assets directly or indirectly (including via credit default swaps and credit default swap indices) in fixed and floating rate securities that have a below investment grade credit rating (as measured by Standard and Poor's or any equivalent of other credit rating agencies) issued by governments, government agencies, supra-nationals and companies worldwide denominated in USD, or other currencies hedged to USD, including emerging market countries.

The Fund maintains a higher overall sustainability score than Bloomberg US High Yield Index, based on the Investment Manager's rating system. ~~More details on the investment process used to achieve this can be found in the Fund Characteristics section.~~

The Fund does not directly invest in certain activities, industries or groups of issuers listed under "Sustainability-Related Disclosure" on the Fund's webpage <https://www.schroders.com/en-lu/lu/individual/fund-centre>

The Fund invests in companies that have good governance practices, as determined by the Investment Manager's rating criteria ~~(please see the Fund Characteristics section for more details).~~

The Investment Manager may also engage with companies held by the Fund to challenge identified areas of weakness on sustainability issues. More details on the Investment Manager's approach to sustainability and its engagement with companies are available on the webpage <https://www.schroders.com/en-lu/lu/individual/what-we-do/sustainable-investing/our-sustainable-investment-policies-disclosures-voting-reports/disclosures-and-statements/>

The Fund may invest:

- up to 20% of its assets in convertible bonds including up to ~~40%~~ **15%** of its assets in contingent convertible bonds;

- up to 20% of its assets in emerging markets countries; and

- up to 10% of its assets in asset-backed securities and mortgage-backed securities.

The Fund may also invest up to one-third of its assets directly or indirectly in other securities (including other asset classes), countries, regions, industries or currencies, warrants and Money Market Investments, and hold cash (subject to the restrictions provided in Appendix I).

The Fund may use derivatives with the aim of achieving investment gains, reducing risk or managing the Fund more efficiently.

**Appendix II**

ISIN codes of the share classes impacted by this change:

<b>Share class</b>	<b>Share class currency</b>	<b>ISIN code</b>
A Accumulation	USD	LU2537423993
A Distribution	USD	LU2537426582
C Accumulation	USD	LU2537426400
E Accumulation	USD	LU2537426319
I Accumulation	USD	LU2537426152
IZ Accumulation	USD	LU2537426079
C Accumulation	CHF Hedged	LU2706233793
A Accumulation	EUR Hedged	LU2537425931
A Distribution	EUR Hedged	LU2537425857
C Accumulation	EUR Hedged	LU2537425774
C Accumulation	GBP Hedged	LU2537425691

本信函為境外基金公司致股東通知信之中文簡譯摘要，僅供台灣投資人參考，文義如與英文版股東通知信有任何差異或不一致的地方，請以英文版本為準。

2026年2月11日

親愛的股東：

**施羅德環球基金系列（下稱「本公司」） - 美元非投資等級債券（下稱「本基金」）**

本公司謹致函通知您，本基金將於2026年3月30日（下稱「生效日」）變更其投資政策，以提高可投資於應急可轉債的比重，詳述如下。

本公司亦已更新投資政策，敘明本基金可直接或間接（包括透過信用違約交換及信用違約交換指數）投資於非投資等級債券。

## 背景與原因

隨著應急可轉債的普及度及發行量增加，本基金投資範圍內應急可轉債的占比已逐步上升。因此，本公司擬將本基金應急可轉債的投資上限，自最高占其淨資產的10%提高至15%。

有關上述變更的完整詳情，請參閱本函附錄I。上述變更亦將反映於本基金的締約前揭露文件，請參閱公開說明書附件IV。

本基金的風險 / 回報概況並不會因上述變更而有顯著變化。

進行上述變更後，本基金的投資風格、投資理念、投資策略，以及本基金的運作及 / 或管理方式並無其他變更。

本基金的所有其他主要特性，包括相關風險指標及費用，均將維持不變。

本基金受上述變更影響的股份級別ISIN編碼載於本函附錄II。

## 將您的股份贖回或轉換為另一檔施羅德基金

本公司期盼您在本次變更後，仍選擇繼續投資本基金，但如您擬在生效日前贖回您對本基金的持股，或轉換為本公司的另一檔子基金，您可在2026年3月27日（包括當日）下午5時（香港時間）交易截止時間前的任何時間進行贖回或轉換。請確保您的贖回或轉換指示在上述截止時間前，送達HSBC Continental Europe, Luxembourg（下稱「滙豐銀行」）。滙豐銀行將根據公開說明書之規定，免費執行您的贖回或

轉換指示，然而在某些國家，當地付款代理人、中間銀行或類似代理人可能會收取交易費用。當地代理人之當地交易截止時間亦可能早於上述時間，故請與該等代理人確認，以確保您的指示可於交易截止時間前送達滙豐銀行。

您可於下列網址查閱本基金相關股份級別的最新重要投資人資訊文件（下稱「KID」）及本公司的公開說明書：[www.schroders.com](http://www.schroders.com)。

如您有任何問題，或想瞭解有關施羅德商品的詳情，請造訪 [www.schroders.com](http://www.schroders.com) 或聯絡您當地的施羅德辦公室、您的專業顧問或致電 Schroder Investment Management (Europe) S.A.，電話：( +352 ) 341 342 202。

謹啟

**董事會**

## 附錄 I

新增文字係以粗體標示。刪除文字則以刪除號標示。

(以下中譯文字如與中文版公開說明書有差異，請以最新中文版公開說明書內容為準)

### 投資政策

本基金採主動管理且將至少三分之二的資產直接或間接（包括透過信用違約交換及信用違約交換指數）投資於全球各地（包括新興市場）政府、政府機構、跨國組織和公司所發行，信用評等低於投資等級（按標準普爾的評等，或其他信用評等機構的任何相當級別），以美元（或避險至美元之其他貨幣）計價的固定利率及浮動利率證券。

依投資經理人的評等標準，本基金之永續性評分整體維持高於 Bloomberg US High Yield Index。有關實現此目標所使用的投資流程，詳情請見基金特色一節。

本基金不會直接投資於本基金網頁「永續性相關揭露」所列之若干活動、產業或發行人集團，詳見：<https://www.schroders.com/en-lu/lu/individual/fund-centre>。

本基金投資於依據投資經理人的評等標準判定具有良好公司治理實務之公司（詳情請見基金特色一節）。

投資經理人亦可能與本基金所持有的公司議合，就已發現之永續性問題缺失提出質疑。有關投資經理人對永續性所採取的做法，以及其與公司議合的詳情，請參見網頁：<https://www.schroders.com/en-lu/lu/individual/what-we-do/sustainable-investing/our-sustainable-investment-policies-disclosures-voting-reports/disclosures-and-statements/>。

本基金可將：

最多 20% 的資產投資於可轉換債券，包括最多 ~~10%~~**15%** 的資產於應急可轉債；

最多 20% 的資產投資於新興市場國家；及

最多 10% 的資產投資於資產擔保證券及不動產貸款抵押證券。

本基金亦可將至多三分之一資產直接或間接投資於其他證券（包括其他資產類別）、國家、地區、行業或貨幣、認股權證及貨幣市場之投資，和持有現金（但須受到附件 I 所載之限制）。

本基金可為達致投資增益、減低風險或更有效地管理本基金而運用衍生性商品。

附錄 II

受上述變更影響的股份級別 ISIN 編碼(以下僅列示台灣註冊之級別)：

股份級別	股份級別貨幣	ISIN 編碼
A-累積	美元	LU2537423993
A-月配浮動	美元	LU2537426582
C-累積	美元	LU2537426400
I-累積	美元	LU2537426152

**11 February 2026**

Dear Shareholder,

## **Schroder International Selection Fund (the "Company") – Global Credit Income (the "Fund")**

We are writing to inform you that on 30 March 2026 (the "Effective Date") the Fund's investment policy will change to increase the permitted level of investment in asset-backed and mortgage-backed securities (ABS / MBS), convertible bonds and contingent convertible bonds (CoCos).

We have also updated the investment policy to clarify that the Fund's exposure to sub investment grade bonds may be direct or indirect (including via credit default swaps and credit default swap indices).

### **Background and rationale**

Over time, CoCos have increased in popularity and issuance, and represent an increasing part of the Fund's investment universe. We will therefore increase the maximum permitted investment in convertible bonds (including contingent convertible bonds), from up to 10% to up to 15% of the Fund's net assets.

ABS / MBS offer investment opportunities in securitised assets with attractive yields and a lower risk of interest rates negatively impacting their value. The investment manager believes that increasing the permitted investment in ABS / MBS from up to 20% to less than 30% of the Fund's assets will allow it to take advantage of these opportunities and align better with the market.

Full details of the changes being made can be seen in Appendix I to this letter. The changes will also be reflected in the Fund's pre-contractual disclosures included in Appendix IV of the prospectus.

The extent of the change to the risk/reward profile of the Fund as a result of this change is non-significant.

There are no other changes to the Fund's investment style, investment philosophy, investment strategy, and the operation and/or manner in which the Fund is being managed following these changes.

All other key features of the Fund, including the relevant risk indicator and fees, will remain the same.

The ISIN codes of the Fund's share classes affected by the above change are listed in Appendix II to this letter.

### **Redeeming or switching your shares to another Schroders fund**

We hope that you will choose to remain invested in the Fund following these changes, but if you do wish to redeem your holding in the Fund or to switch into another of the Company's sub-funds before the Effective Date you may do so at any time up to and including deal cut-off on 27 March 2026. Please ensure that your

redemption or switch instruction reaches HSBC Continental Europe, Luxembourg ("HSBC") before this deadline. HSBC will execute your redemption or switch instructions in accordance with the provisions of the Company's prospectus, free of charge, although in some countries local paying agents, correspondent banks or similar agents might charge transaction fees. Local agents might also have a local deal cut-off which is earlier than that described above, so please check with them to ensure that your instructions reach HSBC before the deal cut-off given above.

You can find the Fund's updated key information document (the KID) for the relevant share class and the Company's Prospectus at [www.schroders.com](http://www.schroders.com).

If you have any questions or would like more information about Schroders' products please visit [www.schroders.com](http://www.schroders.com) or contact your local Schroders office, your usual professional adviser, or Schroder Investment Management (Europe) S.A. on (+352) 341 342 202.

Yours faithfully,

**The Board of Directors**

## Appendix I

New wording is shown in bold. Removed wording is shown as strikethrough text.

### Investment policy

The Fund is actively managed and invests at least two-thirds of its assets in fixed and floating rate investment grade and high yield securities issued by governments, government agencies, supra-nationals and companies worldwide, including emerging market countries.

The Fund may invest:

in excess of 50% of its assets **directly or indirectly (including via credit default swaps and credit default swap indices)** in securities that have a below investment grade credit rating (as measured by Standard & Poor's or any equivalent grade of other credit rating agencies for rated bonds and implied Schroders ratings for non-rated bonds);

less than ~~20%~~ **30%** of its assets in asset-backed securities and mortgage-backed securities **(including in agency mortgage-backed securities and with a maximum of 10% of the Fund's assets in non-agency mortgage-backed securities and in asset backed securities);**

up to ~~40%~~ **15%** of its assets in convertible bonds (including contingent convertible bonds);

up to 10% of its assets in open-ended Investment Funds. The Investment Manager aims to mitigate losses by diversifying the Fund's asset allocation away from areas of the market identified as having a high risk of material negative return.

The Fund may also invest up to one-third of its assets directly or indirectly in other securities (including other asset classes), countries, regions, industries or currencies, and warrants (subject to the restrictions provided in Appendix I).

The Fund may use derivatives, long and short, with the aim of achieving investment gains, reducing risk or managing the Fund more efficiently.

The Fund maintains a higher overall sustainability score than the Bloomberg Multiverse ex Treasury A+ to B- USD Hedged index based on the Investment Manager's rating criteria. ~~More details on the investment process used to achieve this can be found in the Fund Characteristics section.~~

The Fund does not directly invest in certain activities, industries or groups of issuers above the limits listed under "Sustainability-Related Disclosure" on the Fund's webpage <https://www.schroders.com/en-lu/lu/individual/fund-centre>

## Appendix II

ISIN codes of the share classes impacted by this change:

Share class	Share class currency	ISIN code
A Accumulation	USD	LU1737068558
A Distribution	USD	LU1514167136
A Distribution	USD	LU2049716173
A Distribution	USD	LU2880861922
A1 Accumulation	USD	LU1953148886
A1 Distribution	USD	LU1933819796
A1 Distribution	USD	LU2264145330
C Accumulation	USD	LU1751207694
C Distribution	USD	LU1514167219
I Accumulation	USD	LU1514167052
I Distribution	USD	LU1514167482
IZ Accumulation	USD	LU2016216314
IZ Distribution	USD	LU2964717636
U Accumulation	USD	LU1884787513
U Distribution	USD	LU1884787604
U Distribution	USD	LU2880861849
Y Accumulation	USD	LU2323197983
Y Distribution	USD	LU2323198015
Y Distribution	USD	LU2371167987
A Accumulation	AUD Hedged	LU1865293325
A Distribution	AUD Hedged	LU1514168969
U Distribution	AUD Hedged	LU1884787786
A Accumulation	CHF Hedged	LU1732477291
A Distribution	CHF Hedged	LU2323198106
Y Accumulation	CHF Hedged	LU2323198288
Y Distribution	CHF Hedged	LU2323198361
C Accumulation	CHF Hedged	LU1732477374
A Accumulation	CZK Hedged	LU1900986131
A Accumulation	EUR	LU2939371253
A Distribution	EUR	LU2939371337
C Accumulation	EUR	LU1683465147

<b>Share class</b>	<b>Share class currency</b>	<b>ISIN code</b>
A Accumulation	EUR Hedged	LU1514167722
A Distribution	EUR Hedged	LU2323198445
A Distribution	EUR Hedged	LU1514168027
A1 Distribution	EUR Hedged	LU2152978297
B Accumulation	EUR Hedged	LU1514167995
B Distribution	EUR Hedged	LU1514168290
C Accumulation	EUR Hedged	LU1698933220
C Distribution	EUR Hedged	LU1514168373
I Distribution	EUR Hedged	LU1514168456
IZ Accumulation	EUR Hedged	LU2068937882
Y Accumulation	EUR Hedged	LU2323198528
Y Distribution	EUR Hedged	LU2323198791
A Accumulation	GBP Hedged	LU1865293242
A Distribution	GBP Hedged	LU1514168530
A Distribution	GBP Hedged	LU2323198874
C Distribution	GBP Hedged	LU1514168613
I Distribution	GBP Hedged	LU1514168704
Y Accumulation	GBP Hedged	LU2323198957
Y Distribution	GBP Hedged	LU2323199179
A Distribution	HKD	LU1514167649
A Accumulation	HKD	LU2276580458
A Distribution	PLN Hedged	LU2210346784
A Distribution	CNH Hedged	LU1514169009
A Accumulation	SGD Hedged	LU1865293598
A Distribution	SGD Hedged	LU1514168886
A Distribution	SGD Hedged	LU2323199682
C Accumulation	SGD Hedged	LU1865293671
C Distribution	SGD Hedged	LU1865293754
Y Accumulation	SGD Hedged	LU2323199765
Y Distribution	SGD Hedged	LU2323199849
Y Distribution	SGD Hedged	LU2371168019
A Distribution	ZAR Hedged	LU1884787869
U Distribution	ZAR Hedged	LU1884787943

本信函為境外基金公司致股東通知信之中文簡譯摘要，僅供台灣投資人參考，文義如與英文版股東通知信有任何差異或不一致的地方，請以英文版本為準。

2026年2月11日

親愛的股東：

**施羅德環球基金系列（下稱「本公司」）- 環球收息債券（下稱「本基金」）**

本公司謹致函通知您，於2026年3月30日（下稱「生效日」），本基金的投資政策將予更改，以提高可投資於資產抵押證券、不動產貸款抵押證券、可換股債券及應急可轉債的比重。

本公司亦已更新投資政策，敘明本基金可直接或間接（包括透過信用違約交換及信用違約交換指數）投資於非投資等級債券。

## 背景資料和原因

應急可轉換債券已隨著時間推移越來越普及，而發行規模亦隨之增大，在本基金的投資領域中所佔比重亦日益增加。因此，我們將可投資於可換股債券（包括應急可轉債）的上限從本基金的淨資產最多10%提高至最多15%。

資產抵押證券 / 不動產貸款抵押證券提供對證券化資產的投資機會，而該等證券化資產的收益率具備吸引力，且其價值受利率負面影響的風險較低。投資經理人認為，將可投資於資產抵押證券 / 不動產貸款抵押證券的上限從本基金的淨資產最多20%提高至少於30%，將使其可把握此等機會及更迎合市場。

有關上述變更的完整詳情，請參閱本函附錄I。上述變更亦將反映於本基金的締約前揭露文件，請參閱公開說明書附件IV。

本基金的風險 / 回報概況並不會因上述變更而有顯著變化。

進行上述變更後，本基金的投資風格、投資理念、投資策略，以及本基金的運作及 / 或管理方式並無其他變更。

本基金的所有其他主要特性，包括相關風險指標及費用，均將維持不變。

本基金受上述變更影響的股份級別ISIN編碼載於本函附錄II。

### 將您的股份贖回或轉換為另一檔施羅德基金

本公司期盼您在本次變更後，仍選擇繼續投資本基金，但如您想在生效日前贖回您對本基金的持股，或轉換為本公司的另一檔子基金，您可在2026年3月27日（包括當日）下午5時（香港時間）交易截止時間前的任何時間進行贖回或轉換。請確保您的贖回或轉換指示在上述截止時間前，送達HSBC Continental Europe, Luxembourg（下稱「滙豐銀行」）。滙豐銀行將根據公開說明書之規定，免費執行您的贖回或轉換指示，然而在某些國家，當地付款代理人、中間銀行或類似代理人可能會收取交易費用。當地代理人之當地交易截止時間亦可能早於上述時間，故請與該等代理人確認，以確保您的指示可於交易截止時間前送達滙豐銀行。

您可於下列網址查閱本基金相關股份級別的最新重要投資人資訊文件（下稱「KID」）及本公司的公開說明書：[www.schroders.com](http://www.schroders.com)。

如您有任何問題，或想瞭解有關施羅德商品的詳情，請造訪 [www.schroders.com](http://www.schroders.com) 或聯絡您當地的施羅德辦公室、您的專業顧問或致電Schroder Investment Management (Europe) S.A.，電話：（+352）341 342 202。

謹啟

董事會

## 附錄I

新增的文字係以粗體標示。刪除內容以刪除線標示。

(以下中譯文字如與中文版公開說明書有差異，請以最新中文版公開說明書內容為準)

### 投資政策

本基金採主動管理及將至少三分之二的資產投資於由全球各地 (包括新興市場國家) 政府、政府機構、跨國組織和公司發行的固定利率和浮動利率投資等級及非投資等級證券。

本基金可以：

- 將超過50%的資產**直接或間接 (包括透過信用違約交換及信用違約交換指數)** 投資於信用評等低於投資等級的證券 (就具評等債券而言，按標準普爾的評等，或其他信用評等機構的任何同等級別；就未獲評等債券而言，按施羅德的評等)；
- 將**最多20%少於30%**的資產投資於資產抵押證券及不動產貸款抵押證券 (包括**機構不動產貸款抵押證券**，且**本基金最多10%的資產可投資於非機構不動產貸款抵押證券及資產抵押證券**)；
- 將**最多20%15%**的資產投資於可換股債券 (包括應急可轉債)；
- 將最多10%的資產投資於開放式投資基金。

投資經理人之目的為透過對本基金的資產配置實現多樣化，遠離被識別為具高度的重大負回報風險的市場範疇，以減低損失。

本基金亦可將至多三分之一資產直接或間接投資於其他證券 (包括其他資產類別)、國家、地區、行業或貨幣、認股權證及貨幣市場之投資，和持有現金 (但須受到附件I所載之限制)。

本基金為達致投資增益、減低風險或更有效地管理本基金，可運用多頭部位和空頭部位的衍生性商品。

依據投資經理人的評等標準，本基金的總體永續性評分維持高於Bloomberg Multiverse ex Treasury A+ to B- USD Hedged index。有關實現此目標所使用的投資流程，詳情請見基金特色一節。

本基金不會直接投資於超過本基金網頁「永續性相關揭露」中所列限制之若干活動、產業或發行人集團，詳見：<https://www.schroders.com/en-lu/lu/individual/fund-centre>。

附錄II

受上述變更影響的股份級別 ISIN 編碼(以下僅列示台灣註冊之級別)：

股份級別	股份級別貨幣	ISIN 編碼
A-累積	美元	LU1737068558
A-月配固定	美元	LU1514167136
A-穩定月配	美元	LU2880861922
C-累積	美元	LU1751207694
C-月配固定	美元	LU1514167219
I-累積	美元	LU1514167052
U-累積	美元	LU1884787513
U-月配固定	美元	LU1884787604
U-穩定月配	美元	LU2880861849
A-累積	歐元避險	LU1514167722
A-月配固定(C)	澳幣避險	LU1514168969
U-月配固定(C)	澳幣避險	LU1884787786
A-月配固定(C)	南非幣避險	LU1884787869
U-月配固定(C)	南非幣避險	LU1884787943

**11 February 2026**

Dear Shareholder,

**Schroder International Selection Fund (the "Company") – Sustainable Global Multi Credit (the "Fund")**

We are writing to inform you that on 30 March 2026 (the "Effective Date") the Fund's investment policy will change the permitted level of investment in convertible bonds and contingent convertible bonds (CoCos).

We have also updated the investment policy to clarify that the Fund's exposure to sub-investment grade bonds may be direct or indirect (including via credit default swaps and credit default swap indices).

**Background and rationale**

The Fund's investment policy currently provides that it may invest up to 30% of its net assets in convertible bonds including up to 10% of its net assets in contingent convertible bonds.

Over time, CoCos have increased in popularity and issuance, and represent an increasing part of the Fund's investment universe. We will therefore increase the investment limit accordingly, from up to 10% to up to 15% (of which up to 10% may include convertible bonds).

Full details of the changes being made can be seen in Appendix I to this letter. The changes will be also reflected in the Fund's pre-contractual disclosure included in Appendix IV of the prospectus.

The extent of the change to the risk/reward profile of the Fund as a result of this change is non-significant.

There are no other changes to the Fund's investment style, investment philosophy, investment strategy, and the operation and/or manner in which the Fund is being managed following these changes.

All other key features of the Fund, including the relevant risk indicator and fees, will remain the same.

The ISIN codes of the Fund's share classes affected by the above change are listed in Appendix II to this letter.

**Redeeming or switching your shares to another Schroders fund**

We hope that you will choose to remain invested in the Fund following these changes, but if you do wish to redeem your holding in the Fund or to switch into another of the Company's sub-funds before the Effective Date you may do so at any time up to and including deal cut-off on 27 March 2026. Please ensure that your redemption or switch instruction reaches HSBC Continental Europe, Luxembourg ("HSBC") before this deadline. HSBC will execute your redemption or switch instructions in accordance with the provisions of the Company's prospectus, free of charge, although in some countries local paying agents, correspondent banks or similar agents might charge transaction fees. Local agents might also have a local deal cut-off which is earlier than that described above, so please check with them to ensure that your instructions reach HSBC before the deal cut-off given above.

You can find the Fund's updated key information document (the KID) for the relevant share class and the Company's Prospectus at [www.schroders.com](http://www.schroders.com).

If you have any questions or would like more information about Schroders' products please visit [www.schroders.com](http://www.schroders.com) or contact your local Schroders office, your usual professional adviser, or Schroder Investment Management (Europe) S.A. on (+352) 341 342 202.

Yours faithfully,

**The Board of Directors**

## Appendix I

New wording is shown in bold. Removed wording is shown as strikethrough text.

### Investment policy

The Fund is actively managed and invests at least two-thirds of its assets in investment grade and sub-investment grade fixed and floating rate securities (as measured by Standard & Poor's or any equivalent grade of other credit rating agencies) issued by governments, government agencies, supra-nationals and companies worldwide, including emerging market countries.

The Fund maintains a higher overall sustainability score than Bloomberg Multiverse (TR) ex Treasury A+ to B- index, USD Hedged, based on the Investment Manager's rating system.

The Fund does not directly invest in certain activities, industries or groups of issuers above the limits listed under "Sustainability-Related Disclosure" on the Fund's webpage <https://www.schroders.com/en-lu/lu/individual/fund-centre>

The Fund invests in companies that have good governance practices, as determined by the Investment Manager's rating criteria.

The Investment Manager may also engage with companies held by the Fund to challenge identified areas of weakness on sustainability issues. More details on the Investment Manager's approach to sustainability and its engagement with companies are available on the webpage <https://www.schroders.com/en-lu/lu/individual/what-we-do/sustainable-investing/our-sustainable-investment-policies-disclosures-voting-reports/disclosures-and-statements/>

The Fund may invest:

- in excess of 50% of its assets **directly or indirectly (including via credit default swaps and credit default swap indices)** in securities that have a below investment grade credit rating (as measured by Standard & Poor's or any equivalent grade of other credit rating agencies for rated bonds and implied Schroders ratings for non-rated bonds);
- up to 20% of its assets in asset-backed and mortgage-backed securities; and
- up to ~~30%~~ **15%** of its assets in **contingent convertible bonds and convertible bonds including (of which up to 10% may be invested** in convertible bonds (~~CoCos~~).

The Fund may also invest up to one-third of its assets directly or indirectly in other securities (including other asset classes), countries, regions, industries or currencies, Investment Funds, warrants and Money Market Investments, and hold cash (subject to the restrictions provided in Appendix I).

The Fund may also invest in derivatives to create long and short exposure to the underlying assets of these derivatives. The Fund may use derivatives with the aim of achieving investment gains, reducing risk or managing the Fund more efficiently.

**Appendix II**

ISIN codes of the share classes impacted by this change:

<b>Share class</b>	<b>Share class currency</b>	<b>ISIN code</b>
A Accumulation	USD	LU1406014032
A Distribution	USD	LU1406014206
A1 Accumulation	USD	LU1751208239
A1 Distribution	USD	LU1751208312
C Accumulation	USD	LU1406014115
C Distribution	USD	LU1406014388
X1 Accumulation	USD	LU3069300369
IZ Distribution	AUD Hedged	LU2554487814
A Accumulation	CHF Hedged	LU1732477614
A Accumulation	EUR Hedged	LU1420362151
A Distribution	EUR Hedged	LU1420362409
B Accumulation	EUR Hedged	LU1476609448
B Distribution	EUR Hedged	LU1476609950
C Accumulation	EUR Hedged	LU1420362235
C Distribution	EUR Hedged	LU1420362581
I Accumulation	EUR Hedged	LU1420362318
IZ Accumulation	EUR Hedged	LU1614424700
IZ Distribution	EUR Hedged	LU2049716504
I Accumulation	GBP Hedged	LU1406015278
A Accumulation	NOK Hedged	LU1644496967
A1 Accumulation	PLN Hedged	LU1814678600
A Accumulation	SEK Hedged	LU1644498583

本信函為境外基金公司致股東通知信之中文簡譯摘要，僅供台灣投資人參考，文義如與英文版股東通知信有任何差異或不一致的地方，請以英文版本為準。

2026年2月11日

親愛的股東：

**施羅德環球基金系列（下稱「本公司」） - 環球多元債券（下稱「本基金」）**

本公司謹致函通知您，本基金將於2026年3月30日（下稱「生效日」）變更其投資政策，更改其可投資於可轉換債券及應急可轉債的比重。

本公司亦已更新投資政策，敘明本基金可直接或間接（包括透過信用違約交換及信用違約交換指數）投資於非投資等級債券。

## 背景與原因

依據本基金之現行投資政策，本基金可將最多30%的淨資產投資於可轉換債券，其中最多10%的淨資產可投資於應急可轉債。

隨著應急可轉債的普及度及發行量增加，本基金投資範圍內應急可轉債的占比已逐步上升。因此，本公司擬將本基金應急可轉債的投資上限，自最高占其淨資產的10%提高至15%（其中最多10%可包括可轉換債券）。

有關上述變更的完整詳情，請參閱本函附錄 I。上述變更亦將反映於本基金的締約前揭露文件，請參閱公開說明書附件 IV。

本基金的風險 / 回報概況並不會因上述變更而有顯著變化。

進行上述變更後，本基金的投資風格、投資理念、投資策略，以及本基金的運作及 / 或管理方式並無其他變更。

本基金的所有其他主要特性，包括相關風險指標及費用，均將維持不變。

本基金受上述變更影響的股份級別 ISIN 編碼載於本函附錄 II。

### 將您的股份贖回或轉換為另一檔施羅德基金

本公司期盼您在本次變更後，仍選擇繼續投資本基金，但如您擬在生效日前贖回您對本基金的持股，或轉換為本公司的另一檔子基金，您可在 2026 年 3 月 27 日（包括當日）下午 5 時（香港時間）交易截止時間前的任何時間進行贖回或轉換。請確保您的贖回或轉換指示在上述截止時間前，送達 HSBC Continental Europe, Luxembourg（下稱「滙豐銀行」）。滙豐銀行將根據公開說明書之規定，免費執行您的贖回或轉換指示，然而在某些國家，當地付款代理人、中間銀行或類似代理人可能會收取交易費用。當地代理人之當地交易截止時間亦可能早於上述時間，故請與該等代理人確認，以確保您的指示可於交易截止時間前送達滙豐銀行。

您可於下列網址查閱本基金相關股份級別的最新重要投資人資訊文件（下稱「KID」）及本公司的公開說明書：[www.schroders.com](http://www.schroders.com)。

如您有任何問題，或想瞭解有關施羅德商品的詳情，請造訪 [www.schroders.com](http://www.schroders.com) 或聯絡您當地的施羅德辦公室、您的專業顧問或致電 Schroder Investment Management (Europe) S.A.，電話：（+352）341 342 202。

謹啟

董事會

## 附錄 I

新增文字係以粗體標示。刪除文字則以刪除號標示。

(以下中譯文字如與中文版公開說明書有差異，請以最新中文版公開說明書內容為準)

### 投資政策

本基金採主動管理且至少三分之二的資產投資於由全球各地政府、政府機構、跨國組織與公司，包括新興市場國家，所發行信用評等為投資等級或非投資等級之固定利率與浮動利率證券（按標準普爾的評等，或其他信用評等機構的任何同等級別）。

依據投資經理人的評等標準，本基金的總體永續性評分維持高於 Bloomberg Multiverse (TR) ex Treasury A+ to B- index, USD Hedged。

本基金不會直接投資於超過本基金網頁「永續性相關揭露」中所列限制之若干活動、產業或發行人集團，詳見：<https://www.schroders.com/en-lu/lu/individual/fund-centre>。

本基金投資於具有良好公司治理實務之公司（係依據投資經理人的評等標準判定）。

投資經理人亦可能與本基金所持有的公司議合，就已發現永續性問題缺失提出質疑。有關投資經理人對永續性所採取的做法及其與公司議合的詳情，請參見網頁：<https://www.schroders.com/en-lu/lu/individual/what-we-do/sustainable-investing/our-sustainable-investment-policies-disclosures-voting-reports/disclosures-and-statements/>。

本基金可以：

- 將超過 50% 的資產直接或間接（包括透過信用違約交換及信用違約交換指數）投資於信用評等低於投資等級的證券（就具評等債券，按標準普爾的評等，或其他信用評等機構的任何同等級別；就未獲評等債券，按施羅德的評等）；
- 將最多 20% 的資產投資於資產抵押證券與不動產貸款抵押證券；及
- 將最多 ~~30%~~**15%** 的資產投資於**應急可轉債及可轉換債券**—包括（其中最多 10% 可投資於**應急可轉換債券**）。

本基金亦可將不超過三分之一資產直接或間接投資於其他證券（包括其他資產類別）、國家、地區、行業或貨幣、投資基金、認股權證及貨幣市場之投資，及持有現金（但須受到附件 I 所載之限制）。

本基金亦可投資於衍生性商品，以產生該等衍生性商品標的資產(underlying assets)的多頭部位與空頭部位。本基金可為達致投資增益、減低風險或更有效地管理本基金而運用衍生性商品。

附錄 II

受上述變更影響的股份級別 ISIN 編碼(以下僅列示台灣註冊之級別)：

股份級別	股份級別貨幣	ISIN 編碼
A-累積	美元	LU1406014032
A-月配浮動	美元	LU1406014206
C-累積	美元	LU1406014115
C-月配浮動	美元	LU1406014388

**11 February 2026**

Dear Shareholder,

## **Schroder International Selection Fund (the "Company") – Global Cities (the "Fund")**

We are writing to inform you that on 30 March 2026 (the "Effective Date") the Fund's investment policy will change.

We have also updated the Fund's investment objective to clarify that the Fund holds equity and equity related securities of real estate companies worldwide that own assets in global cities.

### **Background and rationale**

The Fund currently uses a Schroders' proprietary tool to assess whether an investment qualifies as sustainable. However, a methodology provided by Global Real Estate Sustainability Benchmark (GRESB)<sup>1</sup>, a specialist in real estate sustainability data, offers a tool the investment manager believes will provide a more specific methodology for this strategy. The new approach will require potential holdings in the Fund to:

- achieve a score of at least 50% on both the performance and management components of the GRESB's scorecard and thereby achieve the threshold for GRESB's "Green Star" designation or
- receive a determination by the investment manager that the company would achieve a score of at least 50% on each component if additional robust evidence was available within the scorecard and included in the calculation of the score.

On the Effective Date, the Fund's investment policy will be updated to reflect the new approach. Changes will also be reflected in the Fund's pre-contractual disclosure in Appendix IV of the prospectus.

Full details of the changes being made can be seen in Appendix I to this letter.

The extent of the change to the risk/reward profile of the Fund as a result of this change is non-significant.

There are no other changes to the Fund's investment style, investment philosophy, investment strategy, and the operation and/or manner in which the Fund is being managed following these changes.

All other key features of the Fund, including the relevant risk indicator and fees, will remain the same.

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<sup>1</sup> GRESB 2025, All intellectual property rights to this data belong exclusively to GRESB B.V. All rights reserved. GRESB B.V. has no liability to any person (including a natural person, corporate or unincorporated body) for any losses, damages, costs, expenses or other liabilities suffered as a result of any use of or reliance on any of the information which may be attributed to it.

The ISIN Codes of the Fund's share classes affected by the above change are listed in Appendix II to this letter.

### **Redeeming or switching your shares to another Schroders fund**

We hope that you will choose to remain invested in the Fund following these changes, but if you do wish to redeem your holding in the Fund or to switch into another of the Company's sub-funds before the Effective Date you may do so at any time up to and including deal cut-off on 27 March 2026. Please ensure that your redemption or switch instruction reaches HSBC Continental Europe, Luxembourg ("HSBC") before this deadline. HSBC will execute your redemption or switch instructions in accordance with the provisions of the Company's prospectus, free of charge, although in some countries local paying agents, correspondent banks or similar agents might charge transaction fees. Local agents might also have a local deal cut-off which is earlier than that described above, so please check with them to ensure that your instructions reach HSBC before the deal cut-off given above.

You can find the Fund's updated key information document (the KID) for the relevant share class and the Company's Prospectus at [www.schroders.com](http://www.schroders.com).

If you have any questions or would like more information about Schroders' products please visit [www.schroders.com](http://www.schroders.com) or contact your local Schroders office, your usual professional adviser, or Schroder Investment Management (Europe) S.A. on (+352) 341 342 202.

Yours faithfully,

**The Board of Directors**

## Appendix I

New wording is shown in bold. Removed wording is shown as strikethrough text.

<p><b>New investment objective</b></p> <p>The Fund aims to provide capital growth and income in excess of the FTSE EPRA NAREIT Developed index (Net TR, USD) after fees have been deducted over a three to five year period by investing in equity and equity related securities of real estate companies worldwide <b>that own assets in global cities</b> and which the Investment Manager deems to be sustainable investments.</p>
<p><b>New investment policy</b></p> <p>The Fund is actively managed and invests its assets in <del>(i)</del> sustainable investments, which are investments <b>in real estate companies</b> that contribute towards more environmentally resilient <b>to an urban environment that provide a good quality of life for residents while minimising costs to the planet and innovative cities using resources efficiently. Each real estate company is classified as sustainable if (i) it achieves a score of at least 50% on both the performance and management components of the GRESB Scorecard (the "Scorecard") and thereby achieves the threshold for GRESB's Green Star designation or (ii) Schroders determines that the company would achieve a score of at least 50% on each component if additional robust evidence was available within the Scorecard and included in the calculation of the score.</b> <del>and infrastructure (please see the Fund Characteristics section for more details), and (ii)</del> <b>The Fund may also invest its assets in</b> investments that the Investment Manager deems to be neutral under its sustainability criteria such as cash and Money Market Investments and derivatives used with the aim of reducing risk (hedging) or managing the Fund more efficiently.</p> <p>The Fund does not directly invest in certain activities, industries or groups of issuers above the limits listed under "Sustainability-Related Disclosure" on the Fund's webpage <a href="https://www.schroders.com/en-lu/lu/individual/fund-centre">https://www.schroders.com/en-lu/lu/individual/fund-centre</a></p> <p>The Fund invests in companies that do not cause significant environmental or social harm and have good governance practices, as determined by the Investment Manager's rating criteria.</p> <p>The Investment Manager may also engage with companies held by the Fund to challenge identified areas of weakness on sustainability issues. More details on the Investment Manager's approach to sustainability and its engagement with companies are available on the webpage <a href="https://www.schroders.com/en-lu/lu/individual/what-we-do/sustainable-investing/our-sustainable-investment-policies-disclosures-voting-reports/disclosures-and-statements/">https://www.schroders.com/en-lu/lu/individual/what-we-do/sustainable-investing/our-sustainable-investment-policies-disclosures-voting-reports/disclosures-and-statements/</a></p> <p>The Fund invests at least <del>two-thirds</del> <b>90%</b> of its assets in equity and equity related securities of <b>sustainable</b> real estate companies worldwide <b>which generate the majority of their earnings from real estate investment related activities and own assets in global cities. These are cities that have positive characteristics such as economic strength, strong transport infrastructure, high quality educational institutions and an innovative business community, based on the Investment Manager's assessment.</b> <del>with a focus on companies that invest in cities that the Investment Manager believes will exhibit continued economic growth, supported by factors such as strong infrastructure and supportive planning regimes.</del></p> <p>The Fund may also invest up to one-third of its assets directly or indirectly in other securities (including other asset classes), countries, regions, industries or currencies, Investment Funds, warrants and Money Market Investments, and hold cash (subject to the restrictions provided in Appendix I).</p> <p>The Fund may use derivatives with the aim of reducing risk or managing the Fund more efficiently.</p>

**Appendix II**

ISIN codes of the share classes impacted by this change:

<b>Share class</b>	<b>Share class currency</b>	<b>ISIN code</b>
A Accumulation	USD	LU0224508324
A1 Accumulation	USD	LU0224508837
B Accumulation	USD	LU0224508597
C Accumulation	USD	LU0224508670
C Distribution	USD	LU0232938208
I Accumulation	USD	LU0224508910
IZ Accumulation	USD	LU2016218104
A Accumulation	EUR	LU0638090042
A Distribution	EUR	LU0683716608
C Accumulation	EUR	LU2147986389
Z Distribution	EUR	LU0968428721
A Accumulation	EUR Hedged	LU0224509132
A1 Accumulation	EUR Hedged	LU0224509645
B Accumulation	EUR Hedged	LU0224509215
C Accumulation	EUR Hedged	LU0224509561
Z Accumulation	EUR Hedged	LU0968428648
C Distribution	GBP	LU2565412033
C Accumulation	GBP Hedged	LU2448034665
C Distribution	GBP Hedged	LU2484001966
A Accumulation	HKD	LU2275660517

本信函為境外基金公司致股東通知信之中文簡譯摘要，僅供台灣投資人參考，文義如與英文版股東通知信有任何差異或不一致的地方，請以英文版本為準。

2026 年 2 月 11 日

親愛的股東：

**施羅德環球基金系列（下稱「本公司」）- 環球城市（下稱「本基金」）**

本公司謹致函通知您，於 2026 年 3 月 30 日（下稱「生效日」），本基金的投資政策將予更改。

本公司亦已更新本基金的投資目標，以澄清本基金持有在全球城市持有資產的全球各地不動產公司的股權和股權相關證券。

## 背景與原因

本基金目前利用施羅德的專屬工具，以評估投資是否符合永續資格。然而，不動產永續性數據專家全球房地產永續基準（GRESB）<sup>1</sup>所提供的為投資經理人提供一項工具，而投資經理人認為該工具將為本基金的策略提供一個更具體的方法。新方法將要求本基金的潛在持股符合以下條件：

- 在GRESB記分卡的績效和管理兩個組成成份中，均取得至少50%的評分，從而達到 GRESB 的「綠星」認證的門檻；或
- 倘若記分卡內有更多可靠證據且被納入評分的計算，則獲投資經理人確定該公司於各組成成份可取得至少50%的評分。

於生效日，本基金的投資政策將予更新，以反映新方法。本公司公開說明書附件IV載有的本基金的締約前揭露文件亦將反映有關更改。

有關上述變更的完整詳情，請參閱本函附錄I。

本基金的風險 / 回報概況並不會因上述變更而有顯著變化。

進行上述變更後，本基金的投資風格、投資理念、投資策略，以及本基金的運作及 / 或管理方式不會有任何其他變更。

<sup>1</sup> GRESB 2025，此數據之所有知識產權均專屬於 GRESB B.V.。保留一切權利。GRESB B.V.對任何人士（包括自然人、法人或非法人團體）因使用或依賴任何可歸因於 GRESB B.V.的資料所蒙受的損失、損害、成本、支出或其他責任，概不承擔任何責任。

本基金的所有其他主要特性，包括相關風險指標及費用，均將維持不變。

本基金受上述變更影響的股份級別ISIN編碼載於本函附錄II。

### **將您的股份贖回或轉換為另一檔施羅德基金**

本公司期盼您在本次變更後，仍選擇繼續投資本基金，但如您擬在生效日前贖回您對本基金的持股，或轉換為本公司的另一檔子基金，您可在2026年3月27日前（包括當日）下午5時（香港時間）交易截止時間前的任何時間進行贖回或轉換。請確保您的贖回或轉換指示在上述截止時間前，送達HSBC Continental Europe, Luxembourg（下稱「滙豐銀行」）。滙豐銀行將根據公開說明書之規定，免費執行您的贖回或轉換指示，然而在某些國家，當地付款代理人、中間銀行或類似代理人可能會收取交易費用。當地代理人之當地交易截止時間亦可能早於上述時間，故請與該等代理人確認，以確保您的指示可於交易截止時間前送達滙豐銀行。

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如您有任何問題，或想瞭解有關施羅德商品的詳情，請造訪 [www.schroders.com](http://www.schroders.com) 或聯絡您當地的施羅德辦公室、您的專業顧問或致電Schroder Investment Management (Europe) S.A.，電話：( +352 ) 341 342 202。

謹啟

**董事會**

## 附錄 I

新增文字係以粗體標示。刪除文字則以刪除號標示。

(以下中譯文字如與中文版公開說明書有差異，請以最新中文版公開說明書內容為準)

<b>投資目標</b>
本基金之目標為透過投資於全球各地不動產公司 (且於全球城市持有資產者) 的股權和股權相關證券及投資經理人認為係永續投資項目，在三年至五年內扣除費用後提供超過 FTSE EPRA NAREIT Developed index (Net TR, USD) 資本增值和收益。
<b>投資政策</b>
<p>本基金採主動管理，並將資產投資於永續投資，即投資於(i)永續投資且該等投資有助於實現更具環境適應性及創新的城市與基礎建設 (詳情請參基金特色一節) 有助於打造都市環境，為居民提供良好的生活品質，同時對地球造成的成本降至最低，並有效利用資源的不動產公司。各不動產公司如符合下列條件，即歸類為「永續」：(i) 在GRESB計分卡 (下稱「計分卡」) 的績效及管理二個指標均達到至少50%的分數，進而達到「GRESB綠星認證」的門檻；或(ii) 經施羅德判定，該公司在計分卡中有額外可靠證據並納入分數計算，則該公司在各指標均可達到至少50%的分數。及(ii)本基金亦可將資產投資於投資經理人依其永續性標準認為係中性的投資，例如現金及貨幣市場投資，並可使用衍生性商品，以降低風險 (避險) 或更有效率地管理本基金。</p> <p>本基金不會直接投資於超過本基金網頁「永續性相關揭露」中所列限制之若干活動、產業或發行人集團，詳見 <a href="https://www.schroders.com/en-lu/lu/individual/fund-centre">https://www.schroders.com/en-lu/lu/individual/fund-centre</a>。</p> <p>本基金投資於對環境或社會不會造成重大危害，且具有良好公司治理做法之公司 (係依據投資經理人的評等標準判定)。</p> <p>投資經理人亦可能與本基金所持有的公司議合，就已發現的永續性問題缺失提出質疑。有關投資經理人對永續性所採取的做法，以及其與公司議合的詳情，請參見網頁：<a href="https://www.schroders.com/en-lu/lu/individual/what-we-do/sustainable-investing/our-sustainable-investment-policies-disclosures-voting-reports/disclosures-and-statements/">https://www.schroders.com/en-lu/lu/individual/what-we-do/sustainable-investing/our-sustainable-investment-policies-disclosures-voting-reports/disclosures-and-statements/</a>。</p> <p>本基金將至少三分之二90%的資產投資於全球各地永續不動產公司的股權及股權相關證券，該等公司的大部分收益係來自不動產投資相關活動，且於全球城市擁有資產。依據投資經理人的評估，該等城市具有正面特質，例如經濟實力雄厚、交通基礎建設完善、高品質教育機構及創新商業社群。並把重點放在投資於投資經理人相信受強勁基礎建設與具支持性規劃制度等因素支持，將展現持續經濟成長的城市的公司。</p> <p>本基金亦可將至多三分之一資產直接或間接投資於其他證券 (包括其他資產類別)、國家、地區、行業或貨幣、投資基金、認股權證及貨幣市場投資，和持有現金 (但須受到附件I所載限制的規範)。</p> <p>本基金可為達致降低風險或更有效地管理本基金而運用衍生性商品。</p>

附錄II

受上述變更影響的股份級別 ISIN 編碼(以下僅列示台灣註冊之級別)：

股份級別	股份級別貨幣	ISIN 編碼
A-累積	美元	LU0224508324
A1-累積	美元	LU0224508837
C-累積	美元	LU0224508670
C-年配浮動	美元	LU0232938208
I-累積	美元	LU0224508910
A-累積	歐元避險	LU0224509132
A1-累積	歐元避險	LU0224509645
C-累積	歐元避險	LU0224509561

**11 February 2026**

Dear Shareholder,

## **Schroder International Selection Fund (the "Company") – Securitised Credit (the "Fund")**

We are writing to advise you that on 30 March 2026 (the "Effective Date") the Fund's global exposure relating to derivatives will be calculated using a relative Value at Risk (VaR) approach rather than a commitment approach.

We have also added an additional comparator benchmark to the Fund and updated the investment policy to clarify that the Fund's exposure to sub-investment grade bonds may be direct or indirect (including via credit default swaps and credit default swap indices), and that investment in Collateralized Loan Obligations is permitted for up to 49% of the Fund's assets.

### **Background and rationale**

In order to calculate its global exposure related to derivatives, the Fund currently uses the commitment approach, which measures potential losses in a portfolio based on the committed capital or investment amount. The relative Value at Risk (VaR) approach measures the risk of the portfolio compared to a specific benchmark and is calculated based on differences between the portfolio and benchmark returns.

The Fund will measure VaR against its target benchmark, ICE BofA AA-BBB ABS Index. This means the Fund can adopt increased duration positioning—indicating higher sensitivity to interest rate changes. We believe this approach will enhance the Fund's investment strategy.

The Fund has also adopted an additional comparator benchmark in addition of the currently used benchmark Bloomberg Barclays 1-5yr Global Credit Index, ICE BofA 3 Month US Treasury Bill Index +2%. This additional benchmark was previously used as the Fund's target and was replaced by the current target, ICE BofA AA-BBB ABS Index, in January 2024 as we believed it to be a more representative target for the Fund. However, feedback from investors has indicated a desire to show the Fund's performance against a cash benchmark, so we will reinstate it as a comparator only.

Full details of the changes made can be viewed in Appendix I to this letter. The changes will also be reflected in the Fund's pre-contractual disclosures included in Appendix IV of the prospectus.

The extent of the change to the risk/reward profile of the Fund as a result of this change is non-significant.

There are no other changes to the Fund's investment style, investment philosophy, investment strategy, and the operation and/or manner in which the Fund is being managed following these changes.

All other key features of the Fund, including the relevant risk indicator and fees, will remain the same.

The ISIN Codes of the Fund's share classes affected by the above change are listed in Appendix II to this letter.

### **Redeeming or switching your shares to another Schroders fund**

We hope that you will choose to remain invested in the Fund following these changes, but if you do wish to redeem your holding in the Fund or to switch into another of the Company's sub-funds before the Effective Date you may do so at any time up to and including deal cut-off on 27 March. Please ensure that your redemption or switch instruction reaches HSBC Continental Europe, Luxembourg ("HSBC") before this deadline. HSBC will execute your redemption or switch instructions in accordance with the provisions of the Company's prospectus, free of charge, although in some countries local paying agents, correspondent banks or similar agents might charge transaction fees. Local agents might also have a local deal cut-off which is earlier than that described above, so please check with them to ensure that your instructions reach HSBC before the deal cut-off given above.

You can find the Fund's updated key information document (the KID) for the relevant share class and the Company's prospectus at [www.schroders.com](http://www.schroders.com).

If you have any questions or would like more information about Schroders' products please visit [www.schroders.com](http://www.schroders.com) or contact your local Schroders office, your usual professional adviser, or Schroder Investment Management (Europe) S.A. on (+352) 341 342 202.

Yours faithfully,

**The Board of Directors**

## Appendix I

New wording shown in bold. Removed wording shown struck through.

<p><b>Investment Policy</b></p> <p>The Fund is actively managed and invests at least two-thirds of its assets in fixed and floating rate securitised investments including but not limited to asset-backed securities (ABS), residential mortgage-backed securities (MBS) and commercial mortgage-backed securities (CMBS). The Fund may also invest <b>up to 49% of its assets</b> in collateralised loan obligations (CLOs).</p> <p>The Fund may invest up to 100% of its assets in ABS, MBS and CMBS issued worldwide with an investment grade and sub-investment grade credit rating (as measured Standard &amp; Poor's or any equivalent grade of other credit rating agencies for rated securities and implied Schroders ratings for non-rated securities). Underlying assets of the asset-backed securities may include credit card receivables, personal loans, auto loans, transportation finance and small business loans.</p> <p>The Fund may invest up to 30% of its assets <b>directly or indirectly (including via credit default swaps and credit default swap indices)</b> in securities with a sub-investment grade credit rating (as measured Standard &amp; Poor's or any equivalent grade of other credit rating agencies for rated securities and implied Schroders ratings for non-rated securities).</p> <p>The Fund may also invest up to one-third of its assets directly or indirectly in other securities (including other asset classes), countries, regions, industries or currencies, Investment Funds, warrants and Money Market Investments, and hold cash (subject to the restrictions provided in Appendix I).</p> <p>The Fund may use derivatives with the aim of achieving investment gains, reducing risk or managing the Fund more efficiently.</p> <p>The Investment Manager assesses the sustainability credentials of potential investments using a proprietary tool. The Fund only invests in assets deemed above a minimum threshold based on the Investment Manager's rating system.</p> <p>The Fund does not directly invest in certain activities, industries or groups of issuers above the limits listed under "Sustainability-Related Disclosure" on the Fund's webpage <a href="https://www.schroders.com/en-lu/lu/individual/fund-centre">https://www.schroders.com/en-lu/lu/individual/fund-centre</a></p>
<p><b>Benchmark</b></p> <p>The Fund's performance should be assessed against its target benchmark of ICE BofA AA-BBB ABS Index and compared against the Bloomberg Barclays 1-5yr Global Credit index (Hedged to USD) <b>and ICE BofA 3 Month US Treasury Bill Index +2%</b>. The comparator benchmarks <del>is are</del> only included for performance comparison purposes and do not determine how the Investment Manager invests the Fund's assets. Whilst the Fund's investments are generally expected to deviate significantly from the components of the <b>target benchmark and the Bloomberg Barclays 1-5yr Global Credit index (Hedged to USD)</b>, <del>comparator benchmark</del> dependent on the Investment Manager's views, the Fund's investments may overlap with them. The Investment Manager invests on a discretionary basis and there are no restrictions on the extent to which the Fund's portfolio and performance may deviate from <b>the target benchmark and the Bloomberg Barclays 1-5yr Global Credit index (Hedged to USD)</b> <del>comparator benchmark</del>. The Investment Manager will invest in companies or sectors not included in the <del>comparator</del> <b>target benchmark and the Bloomberg Barclays 1-5yr Global Credit index (Hedged to USD)</b>.</p>

## **Risk Considerations**

### **Risk Management Method**

#### **Relative Value-at-Risk (VaR)**

#### **VaR Benchmark**

**ICE BofA AA-BBB ABS Index. This index tracks the performance of US dollar denominated investment grade (AA-BBB) fixed rate asset backed securities publicly issued in the US domestic market.**

#### **Expected Leverage**

**200% of the total net assets. The expected level of leverage may be higher when volatility decreases sustainably, when interest rates are expected to change or when credit spreads are expected to widen or tighten.**

#### **This Fund is not a leveraged financial instrument**

**The Fund utilises financial derivative instruments for investment purposes and the global exposure is monitored under the relative VaR approach in line with UCITS Risk Measurement Rules. Whilst these instruments generate leverage, the Fund itself is not a leveraged financial instrument as further described in the MIFID Directive. For further details on the relative VaR approach please see Appendix I. In addition to this regulatory restriction, Schroders implements internal controls on global exposure to constrain and/or highlight global exposure as appropriate.**

**Appendix II**

ISIN codes of share classes affected by the changes:

<b>Share class</b>	<b>Share class currency</b>	<b>ISIN</b>
A Accumulation	USD	LU1662754586
A Distribution	USD	LU1662755047
A1 Accumulation	USD	LU1725195397
A1 Distribution	USD	LU2022035310
C Accumulation	USD	LU1662754669
C Distribution	USD	LU1662755120
E Accumulation	USD	LU1684372342
I Accumulation	USD	LU1662754743
I Distribution	USD	LU1662755393
IZ Accumulation	USD	LU1662754826
I Accumulation	AUD Hedged	LU2250384497
C Accumulation	CHF Hedged	LU3197759510
C Accumulation	EUR Hedged	LU1662755559
C Distribution	EUR Hedged	LU2840141118
I Accumulation	EUR Hedged	LU1662755633
I Distribution	EUR Hedged	LU1662755989
IZ Accumulation	EUR Hedged	LU1662755716
C Accumulation	GBP Hedged	LU1662756284
C Distribution	GBP Hedged	LU1662756797
I Accumulation	GBP Hedged	LU1662756441
I Distribution	GBP Hedged	LU1662756870
IZ Accumulation	GBP Hedged	LU1662756524
X Accumulation	GBP Hedged	LU2862981680
X Distribution	GBP Hedged	LU3123462650

<b>Share class</b>	<b>Share class currency</b>	<b>ISIN</b>
Y Accumulation	GBP Hedged	LU3123462734
Y Distribution	GBP Hedged	LU3178705581
A Accumulation	PLN Hedged	LU3073138805

本信函為境外基金公司致股東通知信之中文簡譯摘要，僅供台灣投資人參考，文義如與英文版股東通知信有任何差異或不一致的地方，請以英文版本為準。

2026年2月11日

親愛的股東：

## 施羅德環球基金系列（下稱「本公司」） - 證券化債券（下稱「本基金」）

本公司謹致函通知您，自2026年3月30日（下稱「生效日」）起，本基金計算其對衍生性商品的總曝險部位時，將改採相對風險值（VaR）法而非承諾法。

本公司亦將另一比較指標加入本基金，並更新投資政策，敘明本基金可直接或間接（包括透過信用違約交換及信用違約交換指數）投資於非投資等級債券，且可將本基金最高49%的資產投資於擔保貸款憑證。

### 背景與原因

為計算本基金對衍生性商品的總曝險部位，本基金目前採用承諾法，該方法係依據已承諾的資本或投資金額，衡量投資組合的潛在損失。相對風險值（VaR）法則係將投資組合的風險與特定指標進行比較，並依據投資組合與指標回報之間的差異計算之。

本基金將以其目標指標 ICE BofA AA-BBB ABS Index 衡量風險值，代表本基金可採取存續期間較長（即對利率變化較為敏感）的部位配置方式。本公司認為，此方法應可強化本基金的投資策略。

除目前使用的指標 Bloomberg Barclays 1-5yr Global Credit Index 外，本基金亦已採用另一比較指標，即 ICE BofA 3 Month US Treasury Bill Index +2%。本基金曾將該額外指標作為目標指標，惟已於2024年1月以現行指標 ICE BofA AA-BBB ABS Index 取代之，因本公司認為後者更能代表本基金的目標指標。然而，投資人於回饋意見中表示，仍希望能將本基金的表現與現金指標進行比較，故本公司將重新納入該指標，惟僅作比較指標之用。

有關上述變更的完整詳情，請參閱本函附錄 I。上述變更亦將反映於本基金的締約前揭露文件，請參閱公開說明書附件 IV。

本基金的風險 / 回報概況並不會因上述變更而有顯著變化。

進行上述變更後，本基金的投資風格、投資理念、投資策略，以及本基金的運作及 / 或管理方式並無其他變更。

本基金的所有其他主要特性，包括相關風險指標及費用，均將維持不變。

本基金受上述變更影響的股份級別 ISIN 編碼載於本函附錄 II。

### **將您的股份贖回或轉換為另一檔施羅德基金**

本公司期盼您在本次變更後，仍選擇繼續投資本基金，但如您擬在生效日前贖回您對本基金的持股，或轉換為本公司的另一檔子基金，您可在 2026 年 3 月 27 日（包括當日）下午 5 時（香港時間）交易截止時間前的任何時間進行贖回或轉換。請確保您的贖回或轉換指示在上述截止時間前，送達 HSBC Continental Europe, Luxembourg（下稱「滙豐銀行」）。滙豐銀行將根據公開說明書之規定，免費執行您的贖回或轉換指示，然而在某些國家，當地付款代理人、中間銀行或類似代理人可能會收取交易費用。當地代理人之當地交易截止時間亦可能早於上述時間，故請與該等代理人確認，以確保您的指示可於交易截止時間前送達滙豐銀行。

您可於下列網址查閱本基金相關股份級別的最新重要投資人資訊文件（下稱「KID」）及本公司的公開說明書：[www.schroders.com](http://www.schroders.com)。

如您有任何問題，或想瞭解有關施羅德商品的詳情，請造訪 [www.schroders.com](http://www.schroders.com) 或聯絡您當地的施羅德辦公室、您的專業顧問或致電 Schroder Investment Management (Europe) S.A.，電話：( +352 ) 341 342 202。

謹啟

**董事會**

## 附錄 I

新增文字係以粗體標示。刪除文字則以刪除號標示。

(以下中譯文字如與中文版公開說明書有差異，請以最新中文版公開說明書內容為準)

<b>投資政策</b>
<p>本基金採主動管理且將至少三分之二的資產投資於固定及浮動利率之證券化投資，包括但不限於資產擔保證券、住宅用不動產抵押貸款證券及商用不動產抵押貸款證券。本基金亦可將其<b>最多 49%之資產</b>投資於擔保貸款憑證。</p> <p>本基金得將最多 100%之資產投資於全球各地所發行、信用評等為投資等級或非投資等級之資產擔保證券、住宅用不動產抵押貸款證券及商用不動產抵押貸款證券（就具評等債券而言，按標準普爾的評等，或其他信用評等機構的任何同等級別；就未獲評等債券，按施羅德的評等）。資產擔保證券項下之資產可能包括信用卡應收款項、個人貸款、汽車貸款、運輸金融及小型企業貸款。</p> <p>本基金得將最多 30%之資產<b>直接或間接（包括透過信用違約交換及信用違約交換指數）</b>投資於非投資等級之證券（就具評等債券而言，按標準普爾的評等，或其他信用評等機構的任何同等級別；就未獲評等債券，按施羅德的評等）。</p> <p>本基金亦可將至多三分之一資產直接或間接投資於其他證券（包括其他資產類別）、國家、地區、行業或貨幣、投資基金、認股權證及貨幣市場之投資，和持有現金（但須受到附件 I 所載之限制）。</p> <p>本基金可為達致投資增益、減低風險或更有效地管理本基金而運用衍生性商品。</p> <p>投資經理人使用專屬工具評估潛在投資標的之永續性實績。本基金僅投資於依據投資經理人的評等標準，認為高於最低門檻的資產。</p> <p>本基金不會直接投資於超過本基金網頁「永續性相關揭露」中所列限制之若干活動、產業或發行人集團，詳見：<a href="https://www.schroders.com/en-lu/lu/individual/fund-centre">https://www.schroders.com/en-lu/lu/individual/fund-centre</a>。</p>
<b>指標</b>
<p>本基金的表現應按其目標指標評估，即和目標指標的 ICE BofA AA-BBB ABS Index 並與 Bloomberg Barclays 1-5yr Global Credit index (Hedged to USD)及 <b>ICE BofA 3 Month US Treasury Bill Index +2%</b>作比較。比較指標只作比較表現用途，並不決定投資經理人如何投資基金資產。儘管本基金的投資通常預計會重大偏離<b>目標指標及 Bloomberg Barclays 1-5yr Global Credit index (Hedged to USD)</b>比較指標的組成部分，但取決於投資經理人的觀點，本基金的投資亦可能會與其重疊。投資經理人可全權作出投資，且本基金的組合及表現偏離<b>目標指標及 Bloomberg Barclays 1-5yr Global Credit index (Hedged to USD)</b>比較指標的程度沒有限制。投資經理人將投資於不包括在比較<b>目標指標及 Bloomberg Barclays 1-5yr Global Credit index (Hedged to USD)</b>的公司或產業。</p>

## 風險考慮因素

### 風險管理方式

#### 相對風險值法 ( VaR )

#### VaR 指標

ICE BofA AA-BBB ABS Index。該指數追蹤在美國國內市場公開發行、以美元計價的投資等級 ( 即信用評等為「AA」至「BBB」者 ) 固定利率資產擔保證券的表現。

#### 預期槓桿水準

基金總淨資產的 200%。當波動性持續減低、預期利率改變、或預期信用價差擴大或收窄時，預計槓桿水準便可能提高。

#### 本基金並非槓桿化金融工具

本基金為投資目的運用金融衍生性商品，總曝險部位係依據 UCITS 風險評估規則，採用相對風險值法進行監督。雖然這些工具會產生槓桿，惟如在 MiFID 指令中進一步描述，本基金本身並非槓桿化金融工具。有關相對風險值法的詳請，請參閱附件 I。除此法規限制外，施羅德亦對總曝險部位實施內部監控，以適當限制及 / 或凸顯總曝險部位。

附錄 II

受上述變更影響的股份級別 ISIN 編碼(以下僅列示台灣註冊之級別)：

股份級別	股份級別貨幣	ISIN 編碼
A-累積	美元	LU1662754586
A-季配浮動	美元	LU1662755047
C-累積	美元	LU1662754669
C-季配浮動	美元	LU1662755120
I-累積	美元	LU1662754743
I-季配浮動	美元	LU1662755393

**11 February 2026**

Dear Shareholder,

## **Schroder International Selection Fund (the "Company") – Hong Kong Equity (the "Fund")**

We are writing to advise you that on 30 March 2026 (the "Effective Date") the Fund's investment objective will be updated in order to reflect the change of target benchmark from:

FTSE Hong Kong (Net TR) index

To:

FTSE MPF Hong Kong Index

### **Background and rationale**

The existing target benchmark does not include Chinese stocks listed on the Stock Exchange of Hong Kong Limited (the "**Hong Kong Stock Exchange**"). However, given the rapid rise of Chinese companies over recent years they now make up most of the companies listed on the Hong Kong Stock Exchange and almost 80% of the market capitalisation. On this basis we do not believe that the current target benchmark sufficiently represents the Hong Kong stock market. The new target benchmark covers both Hong Kong companies as well as Chinese companies and will offer a full reflection of the Hong Kong stock market

Full details of the changes being made can be viewed in Appendix I to this letter.

The extent of the change to the risk/reward profile of the Fund as a result of this change is non-significant.

There are no other changes to the Fund's investment style, investment philosophy, investment strategy, and the operation and/or manner in which the Fund is being managed following this change.

All other key features of the Fund, including the relevant risk indicator and fees, will remain the same.

The ISIN codes of the Fund's share classes affected by the above change are listed in Appendix II to this letter.

### **Redeeming or switching your shares to another Schroders fund**

We hope that you will choose to remain invested in the Fund following these changes, but if you do wish to redeem your holding in the Fund or to switch into another of the Company's sub-funds before the Effective Date you may do so at any time up to and including deal cut-off on 27 March 2026. Please ensure that your redemption or switch instruction reaches HSBC Continental Europe, Luxembourg ("HSBC") before this deadline. HSBC will execute your redemption or switch instructions in accordance with the provisions of the Company's prospectus, free of charge, although in some countries local paying agents, correspondent

banks or similar agents might charge transaction fees. Local agents might also have a local deal cut-off which is earlier than that described above, so please check with them to ensure that your instructions reach HSBC before the deal cut-off given above.

You can find the Fund's updated key information document (the KID) for the relevant share class and the Company's prospectus at [www.schroders.com](http://www.schroders.com).

If you have any questions or would like more information about Schroders' products please visit [www.schroders.com](http://www.schroders.com) or contact your local Schroders office, your usual professional adviser, or Schroder Investment Management (Europe) S.A. on (+352) 341 342 202.

Yours faithfully,

**The Board of Directors**

## Appendix I

New wording is shown in bold. ~~Removed wording is shown as strikethrough text.~~

<b>Investment Objective</b>
The Fund aims to provide capital growth in excess of the <del>FTSE Hong Kong (Net TR) index</del> <b>FTSE MPF Hong Kong Index</b> after fees have been deducted over a three to five year period by investing in equity and equity related securities of companies listed on the Hong Kong Stock Exchange.
<b>Benchmark</b>
<p>The Fund's performance should be assessed against its target benchmark being to exceed the <del>FTSE Hong Kong (Net TR) index</del> <b>FTSE MPF Hong Kong Index</b> and compared against the Morningstar Hong Kong Equity Category. The Fund's investment universe is expected to overlap to a limited extent with the components of the target benchmark. The comparator benchmark is only included for performance comparison purposes and does not determine how the Investment Manager invests the Fund's assets. The Investment Manager invests on a discretionary basis and is not limited to investing in accordance with the composition of the target benchmark. The Investment Manager will invest in companies or sectors not included in the target benchmark in order to take advantage of specific investment opportunities.</p> <p>The target benchmark has been selected because it is representative of the type of investments in which the Fund is likely to invest and it is, therefore, an appropriate target in relation to the return that the Fund aims to provide. The comparator benchmark has been selected because the Investment Manager believes that the benchmark is a suitable comparison for performance purposes given the Fund's investment objective and policy.</p>

**Appendix II**

ISIN codes of share classes affected by the changes:

<b>Share class</b>	<b>Share class currency</b>	<b>ISIN</b>
A Accumulation	HKD	LU0149534421
A1 Accumulation	HKD	LU0149537283
B Accumulation	HKD	LU0149535667
C Accumulation	HKD	LU0149536715
D Accumulation	HKD	LU0327381504
I Accumulation	HKD	LU0316469013
IZ Accumulation	HKD	LU2016218872
C Accumulation	CHF	LU0820944667
B Accumulation	EUR Hedged	LU0334662938
C Accumulation	EUR Hedged	LU0334663159
C Accumulation	GBP Hedged	LU2323197801
A Accumulation	USD	LU0607220059
A1 Accumulation	USD	LU0555809101

本信函為境外基金公司致股東通知信之中文簡譯摘要，僅供台灣投資人參考，文義如與英文版股東通知信有任何差異或不一致的地方，請以英文版本為準。

2026 年 2 月 11 日

親愛的股東：

**施羅德環球基金系列（下稱「本公司」）－香港股票（下稱「本基金」）**

本公司謹致函通知您，於 2026 年 3 月 30 日（下稱「生效日」），本基金的投資目標將予更新，以反映目標指標由：

FTSE Hong Kong (Net TR) index

更改為：

FTSE MPF Hong Kong Index

## 背景與原因

現有的目標指標並不包括在香港聯合交易所有限公司（下稱「香港聯交所」）上市的中國股票。然而，鑑於近年中國公司迅速崛起，現時佔據了大多數在香港聯交所上市的公司，市值佔比接近 80%。據此，本公司並不認為現有的目標指標足以代表香港股市。新的目標指標同時涵蓋香港公司和中國公司，將全面反映香港股市。

有關上述變更的完整詳情，請參閱本函附錄 I。

本基金的風險 / 回報概況並不會因上述變更而有顯著變化。

進行上述變更後，本基金的投資風格、投資理念、投資策略，以及本基金的運作及 / 或管理方式並無其他變更。

本基金的所有其他主要特性，包括相關風險指標及費用，均將維持不變。

本基金受上述變更影響的股份級別 ISIN 編碼載於本函附錄 II。

### 將您的股份贖回或轉換為另一檔施羅德基金

本公司期盼您在本次變更後，仍選擇繼續投資本基金，但如您想在生效日前贖回您對本基金的持股，或轉換為本公司的另一檔子基金，您可在 2026 年 3 月 27 日（包括當日）下午 5 時（香港時間）交易截止時間前的任何時間進行贖回或轉換。請確保您的贖回或轉換指示在上述截止時間前，送達 HSBC Continental Europe, Luxembourg（下稱「滙豐銀行」）。滙豐銀行將根據公開說明書之規定，免費執行您的贖回或轉換指示，然而在某些國家，當地付款代理人、中間銀行或類似代理人可能會收取交易費用。當地代理人之當地交易截止時間亦可能早於上述時間，故請與該等代理人確認，以確保您的指示可於交易截止時間前送達滙豐銀行。

您可於下列網址查閱本基金相關股份級別的最新重要投資人資訊文件（下稱「KID」）及本公司的公開說明書：[www.schroders.com](http://www.schroders.com)。

如您有任何問題，或想瞭解有關施羅德商品的詳情，請造訪 [www.schroders.com](http://www.schroders.com) 或聯絡您當地的施羅德辦公室、您的專業顧問或致電 Schroder Investment Management (Europe) S.A.，電話：（+352）341 342 202。

謹啟

**董事會**

## 附錄 I

新增的文字係以粗體標示。刪除內容則以刪除號標示。

(以下中譯文字如與中文版公開說明書有差異，請以最新中文版公開說明書內容為準)

<b>投資目標</b>
本基金之目標為透過投資於香港交易所上市公司的股權和股權相關證券，在三年至五年期內扣除費用後提供超過 <del>FTSE Hong Kong (Net TR) index</del> <b>FTSE MPF Hong Kong Index</b> 的資本增值。
<b>指標</b>
本基金的表現應按其目標指標評估，即超過 <del>FTSE Hong Kong (Net TR) index</del> <b>FTSE MPF Hong Kong Index</b> 及與Morningstar Hong Kong Equity Category作比較。本基金的投資範圍預期與目標指標的成份有有限範圍的重疊。比較指標只作比較表現用途，並不決定投資經理人如何投資基金資產。投資經理人可全權作出投資，其投資不限於構成目標指標成分的公司。為了受惠於特定投資機會，投資經理人將投資於不包括在目標指標的公司或產業。  選擇目標指標是由於該指標代表基金可能會投資的種類，因此該指標為基金旨在提供的回報的適當目標。選擇比較指標是由於投資經理人相信基於本基金的投資目標和策略，該指標適合用於比較基金表現。

**附錄II**

受上述變更影響的股份級別 ISIN 編碼(以下僅列示台灣註冊之級別)：

股份級別	股份級別貨幣	ISIN 編碼
A- 累積	美元	LU0607220059
A1- 累積	美元	LU0555809101
A- 累積	港元	LU0149534421
A1- 累積	港元	LU0149537283
C- 累積	港元	LU0149536715
C- 累積	歐元避險	LU0334663159

**11 February 2026**

Dear Shareholder,

## **Schroder International Selection Fund (the "Company") – Swiss Equity (the "Fund")**

We are writing to inform you that on 30 March 2026 (the "Effective Date") the Fund's investment policy will change to remove the reference to the typical number of holdings.

### **Background and rationale**

The investment policy states that the Fund invests in a concentrated range of equity and equity related securities of Swiss companies, typically holding fewer than 50 companies. However, in recent years the strategy has led to an increase in the number of holdings. Therefore, in order to better reflect the strategy and to give the investment manager more flexibility, from the Effective Date the reference to the typical number of holdings and reference to a concentrated portfolio will be removed.

Full details of the changes being made can be seen in Appendix I to this letter. The changes will also be reflected in the Fund's pre-contractual disclosure included in Appendix IV of the prospectus.

The extent of the change to the risk/reward profile of the Fund as a result of this change is non-significant.

There are no other changes to the Fund's investment style, investment philosophy, investment strategy, and the operation and/or manner in which the Fund is being managed following these changes.

All other key features of the Fund, including the relevant risk indicator and fees, will remain the same.

The ISIN codes of the Fund's share classes affected by the above change are listed in Appendix II of this letter.

### **Redeeming or switching your shares to another Schroders fund**

We hope that you will choose to remain invested in the Fund following these changes, but if you do wish to redeem your holding in the Fund or to switch into another of the Company's sub-funds before the Effective Date you may do so at any time up to and including deal cut-off on 27 March 2026. Please ensure that your redemption or switch instruction reaches HSBC Continental Europe, Luxembourg ("HSBC") before this deadline. HSBC will execute your redemption or switch instructions in accordance with the provisions of the Company's prospectus, free of charge, although in some countries local paying agents, correspondent banks or similar agents might charge transaction fees. Local agents might also have a local deal cut-off which is earlier than that described above, so please check with them to ensure that your instructions reach HSBC before the deal cut-off given above.

You can find the Fund's updated key information document (the KID) for the relevant share class and the Company's Prospectus at [www.schroders.com](http://www.schroders.com).

If you have any questions or would like more information about Schroders' products please visit [www.schroders.com](http://www.schroders.com) or contact your local Schroders office, your usual professional adviser, or Schroder Investment Management (Europe) S.A. on (+352) 341 342 202.

Yours faithfully,

**The Board of Directors**

## Appendix I

New wording is shown in bold. Removed wording is shown as strikethrough text.

### **Investment policy**

The Fund is actively managed and invests at least two-thirds of its assets in ~~a concentrated range of equity and equity related securities of Swiss companies. This means typically holding fewer than 50 companies.~~

The Fund may also invest up to one-third of its assets directly or indirectly in other securities (including other asset classes), countries, regions, industries or currencies, Investment Funds, warrants and Money Market Investments, and hold cash (subject to the restrictions provided in Appendix I).

The Fund may use derivatives with the aim of achieving investment gains, reducing risk or managing the Fund more efficiently.

The Fund maintains a positive absolute sustainability score, based on the Investment Manager's rating system. ~~More details on the investment process used to achieve this can be found in the Fund Characteristics section.~~

The Fund does not directly invest in certain activities, industries or groups of issuers above the limits listed under "Sustainability-Related Disclosure" on the Fund's webpage <https://www.schroders.com/en-lu/lu/individual/fund-centre>

**Appendix II**

ISIN codes of the share classes impacted by this change:

<b>Share class</b>	<b>Share class currency</b>	<b>ISIN code</b>
A Accumulation	CHF	LU0106244287
A Distribution	CHF	LU0063575806
A1 Accumulation	CHF	LU0133713858
B Accumulation	CHF	LU0106244360
B Distribution	CHF	LU0063575988
C Accumulation	CHF	LU0106244444
C Distribution	CHF	LU0063576010
I Accumulation	CHF	LU2667633874
Z Accumulation	CHF	LU1281938040
Z Distribution	CHF	LU1281938396
A Accumulation	EUR Hedged	LU1015430058
Z Accumulation	EUR Hedged	LU1281938552
A Accumulation	GBP Hedged	LU1015430306
Z Accumulation	GBP Hedged	LU1281939014
A Accumulation	USD Hedged	LU1015430215
Z Accumulation	USD Hedged	LU1281938719

本信函為境外基金公司致股東通知信之中文簡譯摘要，僅供台灣投資人參考，文義如與英文版股東通知信有任何差異或不一致的地方，請以英文版本為準。

2026年2月11日

親愛的股東：

**施羅德環球基金系列（下稱「本公司」） - 瑞士股票（下稱「本基金」）**

本公司謹致函通知您，本基金將於2026年3月30日（下稱「生效日」）變更其投資政策，刪除其通常持有公司數量範圍的內容。

## 背景與原因

依據投資政策之規定，本基金集中投資於瑞士公司的股票及股權相關證券，通常持有少於50間公司。然而，本基金因近幾年所採取的策略，使其持有之公司數量增加。因此，為更精準反映該項策略，並賦予投資經理人更大的彈性，自生效日起，本公司將刪除本基金通常持有之公司數量及集中投資組合等相關敘述。

有關上述變更的完整詳情，請參閱本函附錄I。上述變更亦將反映於本基金的締約前揭露文件，請參閱公開說明書附件IV。

本基金的風險 / 回報概況並不會因上述變更而有顯著變化。

進行上述變更後，本基金的投資風格、投資理念、投資策略，以及本基金的運作及 / 或管理方式並無其他變更。

本基金的所有其他主要特性，包括相關風險指標及費用，均將維持不變。

本基金受上述變更影響的股份級別ISIN編碼載於本函附錄II。

## 將您的股份贖回或轉換為另一檔施羅德基金

本公司期盼您在本次變更後，仍選擇繼續投資本基金，但如您擬在生效日前贖回您對本基金的持股，或轉換為本公司的另一檔子基金，您可在2026年3月27日（包括當日）下午5時（香港時間）交易截止時間前的任何時間進行贖回或轉換。請確保您的贖回或轉換指示在上述截止時間前，送達HSBC Continental Europe, Luxembourg（下稱「滙豐銀行」）。滙豐銀行將根據公開說明書之規定，免費執行您的贖回或轉換指示，然而在某些國家，當地付款代理人、中間銀行或類似代理人可能會收取交易費用。當地代理人

[www.schroders.com](http://www.schroders.com)

R.C.S. Luxembourg – B. 8202

為了您的安全，電話談話可能會予以錄音

之當地交易截止時間亦可能早於上述時間，故請與該等代理人確認，以確保您的指示可於交易截止時間前送達滙豐銀行。

您可於下列網址查閱本基金相關股份級別的最新重要投資人資訊文件（下稱「KID」）及本公司的公開說明書：[www.schroders.com](http://www.schroders.com)。

如您有任何問題，或想瞭解有關施羅德商品的詳情，請造訪 [www.schroders.com](http://www.schroders.com) 或聯絡您當地的施羅德辦公室、您的專業顧問或致電 Schroder Investment Management (Europe) S.A.，電話：( +352 ) 341 342 202。

謹啟

**董事會**

## 附錄 I

新增文字係以粗體標示。刪除文字則以刪除號標示。

(以下中譯文字如與中文版公開說明書有差異，請以最新中文版公開說明書內容為準)

### 投資政策

本基金採主動管理，且將至少三分之二的資產集中投資於瑞士公司的股票和股權相關證券。此指通常持有少於 50 間公司。

本基金亦可將至多三分之一資產直接或間接投資於其他證券（包括其他資產類別）、國家、地區、行業或貨幣、投資基金、認股權證及貨幣市場之投資，和持有現金（但須受到附件 I 所載之限制）。

本基金可為達致投資增益、減低風險或更有效地管理本基金而運用衍生性商品。

依投資經理人的評等標準，本基金之絕對永續性評分維持在正值。有關實現此目標所使用的投資流程一詳情請見基金特色一節。

本基金不會直接投資於超過本基金網頁「永續性相關揭露」中所列限制之若干活動、產業或發行人集團，詳見：<https://www.schroders.com/en-lu/lu/individual/fund-centre>。

附錄 II

受上述變更影響的股份級別 ISIN 編碼(以下僅列示台灣註冊之級別)：

股份級別	股份級別貨幣	ISIN 編碼
A-累積	瑞士法郎	LU0106244287
A1-累積	瑞士法郎	LU0133713858
C-累積	瑞士法郎	LU0106244444

ISIN Code	中文基金名稱	英文基金名稱
LU0136043394	施羅德環球基金系列 - 歐元流動(歐元)A-累積	Schroder ISF EURO Liquidity A Accumulation
LU0136043634	施羅德環球基金系列 - 歐元流動(歐元)C-累積	Schroder ISF EURO Liquidity C Accumulation
LU0106244287	施羅德環球基金系列 - 瑞士股票(瑞士法郎)A-累積	Schroder ISF Swiss Equity A Accumulation
LU0106244444	施羅德環球基金系列 - 瑞士股票(瑞士法郎)C-累積	Schroder ISF Swiss Equity C Accumulation
LU0133713858	施羅德環球基金系列 - 瑞士股票(瑞士法郎)A1-累積	Schroder ISF Swiss Equity A1 Accumulation
LU0224508324	施羅德環球基金系列 - 環球城市(美元)A-累積	Schroder ISF Global Cities A Accumulation
LU0224508670	施羅德環球基金系列 - 環球城市(美元)C-累積	Schroder ISF Global Cities C Accumulation
LU0224508837	施羅德環球基金系列 - 環球城市(美元)A1-累積	Schroder ISF Global Cities A1 Accumulation
LU0224508910	施羅德環球基金系列 - 環球城市(美元)I-累積	Schroder ISF Global Cities I Accumulation
LU0224509132	施羅德環球基金系列 - 環球城市(歐元避險)A-累積	Schroder ISF Global Cities A Accumulation EUR Hedged
LU0224509561	施羅德環球基金系列 - 環球城市(歐元避險)C-累積	Schroder ISF Global Cities C Accumulation EUR Hedged
LU0224509645	施羅德環球基金系列 - 環球城市(歐元避險)A1-累積	Schroder ISF Global Cities A1 Accumulation EUR Hedged
LU0232938208	施羅德環球基金系列 - 環球城市(美元)C-年配浮動	Schroder ISF Global Cities C Distribution AV
LU0149534421	施羅德環球基金系列 - 香港股票(港元)A-累積	Schroder ISF Hong Kong Equity A Accumulation
LU0149536715	施羅德環球基金系列 - 香港股票(港元)C-累積	Schroder ISF Hong Kong Equity C Accumulation
LU0149537283	施羅德環球基金系列 - 香港股票(港元)A1-累積	Schroder ISF Hong Kong Equity A1 Accumulation
LU0334663159	施羅德環球基金系列 - 香港股票(歐元避險)C-累積	Schroder ISF Hong Kong Equity C Accumulation EUR Hedged
LU0555809101	施羅德環球基金系列 - 香港股票(美元)A1-累積	Schroder ISF Hong Kong Equity A1 Accumulation USD
LU0607220059	施羅德環球基金系列 - 香港股票(美元)A-累積	Schroder ISF Hong Kong Equity A Accumulation USD
LU0189893018	施羅德環球基金系列 - 環球非投資等級債券(美元)A-累積	Schroder ISF Global High Yield A Accumulation
LU0189893794	施羅德環球基金系列 - 環球非投資等級債券(美元)C-累積	Schroder ISF Global High Yield C Accumulation
LU0189894172	施羅德環球基金系列 - 環球非投資等級債券(美元)A1-累積	Schroder ISF Global High Yield A1 Accumulation
LU0189894412	施羅德環球基金系列 - 環球非投資等級債券(美元)I-累積	Schroder ISF Global High Yield I Accumulation
LU0189894842	施羅德環球基金系列 - 環球非投資等級債券(歐元避險)A-累積	Schroder ISF Global High Yield A Accumulation EUR Hedged
LU0189895658	施羅德環球基金系列 - 環球非投資等級債券(歐元避險)C-累積	Schroder ISF Global High Yield C Accumulation EUR Hedged
LU0205194797	施羅德環球基金系列 - 環球非投資等級債券(美元)A-月配浮動	Schroder ISF Global High Yield C Distribution MV
LU0206453341	施羅德環球基金系列 - 環球非投資等級債券(歐元避險)A1-累積	Schroder ISF Global High Yield A1 Accumulation EUR Hedged
LU0418832605	施羅德環球基金系列 - 環球非投資等級債券(美元)A1-月配固定	Schroder ISF Global High Yield A1 Distribution MF
LU0532874335	施羅德環球基金系列 - 環球非投資等級債券(澳幣避險)A1-月配固定(C)	Schroder ISF Global High Yield A1 Distribution AUD Hedged MFC
LU1586378470	施羅德環球基金系列 - 環球非投資等級債券(美元)C-月配固定	Schroder ISF Global High Yield C Distribution MF
LU1884791549	施羅德環球基金系列 - 環球非投資等級債券(美元)U-累積	Schroder ISF Global High Yield U Accumulation
LU1884791622	施羅德環球基金系列 - 環球非投資等級債券(美元)A-月配固定	Schroder ISF Global High Yield A Distribution MF
LU1884791895	施羅德環球基金系列 - 環球非投資等級債券(美元)U-月配固定	Schroder ISF Global High Yield U Distribution MF
LU1884791978	施羅德環球基金系列 - 環球非投資等級債券(澳幣避險)A-月配固定(C)	Schroder ISF Global High Yield A Distribution AUD Hedged MFC
LU1884792190	施羅德環球基金系列 - 環球非投資等級債券(澳幣避險)U-月配固定(C)	Schroder ISF Global High Yield U Distribution AUD Hedged MFC
LU1884792273	施羅德環球基金系列 - 環球非投資等級債券(南非幣避險)A-月配固定(C)	Schroder ISF Global High Yield A Distribution ZAR Hedged MFC
LU1884792356	施羅德環球基金系列 - 環球非投資等級債券(南非幣避險)U-月配固定(C)	Schroder ISF Global High Yield U Distribution ZAR Hedged MFC
LU0849399786	施羅德環球基金系列 - 歐元非投資等級債券(歐元)A-累積	Schroder ISF EURO High Yield A Accumulation
LU0849400030	施羅德環球基金系列 - 歐元非投資等級債券(歐元)C-累積	Schroder ISF EURO High Yield C Accumulation
LU0849400386	施羅德環球基金系列 - 歐元非投資等級債券(歐元)I-累積	Schroder ISF EURO High Yield I Accumulation
LU0849400972	施羅德環球基金系列 - 歐元非投資等級債券(歐元)C-季配浮動	Schroder ISF EURO High Yield C Distribution QV
LU1496798551	施羅德環球基金系列 - 歐元非投資等級債券(美元避險)C-累積	Schroder ISF EURO High Yield C Accumulation USD Hedged
LU1732477028	施羅德環球基金系列 - 歐元非投資等級債券(美元避險)AX-月配浮動	Schroder ISF EURO High Yield AX Distribution USD Hedged MV
LU1514167052	施羅德環球基金系列 - 環球收益債券(美元)I-累積	Schroder ISF Global Credit Income I Accumulation
LU1514167136	施羅德環球基金系列 - 環球收益債券(美元)A-月配固定	Schroder ISF Global Credit Income A Distribution MF
LU1514167219	施羅德環球基金系列 - 環球收益債券(美元)C-月配固定	Schroder ISF Global Credit Income C Distribution MF
LU1514167722	施羅德環球基金系列 - 環球收益債券(歐元避險)A-累積	Schroder ISF Global Credit Income A Accumulation EUR Hedged
LU1514168969	施羅德環球基金系列 - 環球收益債券(澳幣避險)A-月配固定(C)	Schroder ISF Global Credit Income A Distribution AUD Hedged MFC
LU1737068558	施羅德環球基金系列 - 環球收益債券(美元)A-累積	Schroder ISF Global Credit Income A Accumulation
LU1751207694	施羅德環球基金系列 - 環球收益債券(美元)C-累積	Schroder ISF Global Credit Income C Accumulation
LU1884787513	施羅德環球基金系列 - 環球收益債券(美元)U-累積	Schroder ISF Global Credit Income U Accumulation
LU1884787604	施羅德環球基金系列 - 環球收益債券(美元)U-月配固定	Schroder ISF Global Credit Income U Distribution MF
LU1884787786	施羅德環球基金系列 - 環球收益債券(澳幣避險)U-月配固定(C)	Schroder ISF Global Credit Income U Distribution AUD Hedged MFC
LU1884787869	施羅德環球基金系列 - 環球收益債券(南非幣避險)A-月配固定(C)	Schroder ISF Global Credit Income A Distribution ZAR Hedged MFC
LU1884787943	施羅德環球基金系列 - 環球收益債券(南非幣避險)U-月配固定(C)	Schroder ISF Global Credit Income U Distribution ZAR Hedged MFC
LU2880861849	施羅德環球基金系列 - 環球收益債券(美元)U-穩定月配	Schroder ISF Global Credit Income U Distribution MF2
LU2880861922	施羅德環球基金系列 - 環球收益債券(美元)A-穩定月配	Schroder ISF Global Credit Income A Distribution MF2
LU1406014032	施羅德環球基金系列 - 環球多元債券(美元)A-累積	Schroder ISF Sustainable Global Multi Credit A Accumulation
LU1406014115	施羅德環球基金系列 - 環球多元債券(美元)C-累積	Schroder ISF Sustainable Global Multi Credit C Accumulation
LU1406014206	施羅德環球基金系列 - 環球多元債券(美元)A-月配浮動	Schroder ISF Sustainable Global Multi Credit A Distribution MV
LU1406014388	施羅德環球基金系列 - 環球多元債券(美元)C-月配浮動	Schroder ISF Sustainable Global Multi Credit C Distribution MV
LU1662754586	施羅德環球基金系列 - 證券化債券(美元)A-累積	Schroder ISF Securitised Credit A Accumulation
LU1662754669	施羅德環球基金系列 - 證券化債券(美元)C-累積	Schroder ISF Securitised Credit C Accumulation
LU1662755047	施羅德環球基金系列 - 證券化債券(美元)A-季配浮動	Schroder ISF Securitised Credit A Distribution QV
LU1662755120	施羅德環球基金系列 - 證券化債券(美元)C-季配浮動	Schroder ISF Securitised Credit C Distribution QV
LU1662754743	施羅德環球基金系列 - 證券化債券(美元)I-累積	Schroder ISF Securitised Credit I Accumulation
LU1662755393	施羅德環球基金系列 - 證券化債券(美元)I-季配浮動	Schroder ISF Securitised Credit I Distribution QV
LU2537423993	施羅德環球基金系列 - 美元非投資等級債券(美元)A-累積	Schroder ISF Sustainable US Dollar High Yield A Accumulation
LU2537426582	施羅德環球基金系列 - 美元非投資等級債券(美元)A-月配浮動	Schroder ISF Sustainable US Dollar High Yield A Distribution MF
LU2537426400	施羅德環球基金系列 - 美元非投資等級債券(美元)C-累積	Schroder ISF Sustainable US Dollar High Yield C Accumulation
LU2537426152	施羅德環球基金系列 - 美元非投資等級債券(美元)I-累積	Schroder ISF Sustainable US Dollar High Yield I Accumulation