FRANKLIN TEMPLETON

年度報告暨經查核之財務報表
(中文簡譯本)

美盛全球系列基金
(Franklin Templeton Global Funds Plc)
子基金債務相互分離之傘型基金

截至 2026 年 2 月 28 日止

中譯文僅供參考，與原文相較不盡完整或有歧異，如有疑義應以英文版為準

重要資料

本報告中文簡譯本由富蘭克林證券投資顧問股份有限公司提供。此報告僅供參考，並非為投資人提供投資建議。所有圖表、數據、意見、預測與其他資料為刊載日期的判斷，並可作修改而不會預先通知。本文件的提供並非為基金申購之邀約或為促銷特定境外基金之目的，投資人若打算投資於境外基金的任何單位或股份，請詳閱境外基金的最新公開說明書及投資人須知。**本境外基金經金管會核准（或同意生效）在國內募集及銷售，惟不表示絕無風險。基金經理公司或基金以往之經理績效不保證基金之最低投資收益。投資本身就具有風險，境外基金亦涉及匯率波動風險。基金經理公司除盡善良管理人之注意義務外，不負責基金之盈虧，亦不保證基金之績效或最低之收益，投資人申購前應詳閱並瞭解基金的公開說明書及投資人須知。**有關基金應負擔之費用（含分銷費用）已揭露於基金之公開說明書及投資人須知中，投資人可至境外基金資訊觀測站中查詢。本文提及之經濟走勢預測不必然代表本基金之績效，本基金投資風險請詳閱基金公開說明書。本文件為專有資料，在未取得富蘭克林投顧的書面同意前不得以任何方式重製、散布或發行。任何擁有本文件的人，請自行詢問及遵守有關的限制。

董事報告

本公司董事（下稱「董事」）檢呈其年度報告以及截至 2026 年 2 月 28 日為止之財務年度經查核之財務報表。

董事責任之說明

董事負責依愛爾蘭法編製董事報告及財務報告。

愛爾蘭公司法要求董事就每個會計年度，編製能呈現本公司財務年度終了，具真實且公平觀點之資產、負債及財務部位及本公司該財務年度損益之財務報表。本公司董事業根據愛爾蘭公認之會計準則（包括財務報導準則（下稱「FRS」）102：「適用於英國及愛爾蘭共和國之財務報導準則」）（下稱「FRS 102」）編製財務報表。

依據愛爾蘭公司法，除非董事認為其已就本公司財務年度終了之資產、債務及財務部位及本公司該財務年度之損益給予真實且公平觀點，否則董事不應核准財務報表。

於編製此等財務報表時，董事應：
- 選擇適當之會計政策並持續適用之；
- 作出合理且謹慎之判斷及預估；
- 說明財務報表是否已依據應適用之會計準則加以編製，及說明發生疑義之標準，但應於於財務報表附註揭露並解釋任何對於標準之重大違反；及
- 除非假設本公司將持續營業為不適當之情形外，應在持續經營之基礎上編製財務報表。

董事應負責確認保存適當之會計紀錄俾：
- 正確地記錄並解釋本公司之交易；
- 使本公司之資產、負債、財務部位及損益能於任何時點被合理正確地決定；
- 使董事確保財務報表遵循 2014 年公司法，並確保此等財務報表經查核。

為達此目的，董事已指派有經驗的行政管理人 BNY Mellon Fund Services (Irland) Designated Actively Company，維持會計紀錄，並履行其他行政責任。

董事亦應負責保護本公司之資產。為達此義務，其已依據公司章則指派 The Bank of New York Mellon SA/NV, Dublin Branch 保管本公司資產。此外，董事應負責採取合理步驟，以避免並發現詐欺及其他不法情事。

董事負責本公司於富蘭克林坦伯頓分銷本基金之關係企業網站上所顯示財務報表之維護及誠信。愛爾蘭規範財務報表之編製及分發之法律可能與其他管轄地之法律不同。

業務及未來發展之審查

第 15 頁之致股東函中業已包含對本年度基金績效表現有影響之各要素的審查。董事對於現有基金之投資目標，並未有任何變動之計畫。

有關各主動型基金份額類別績效的詳情，請參閱補充資料 - 基金績效資料（未經審計）。

在財政年度末，以公允價值計量且其變動計入損益的金融資產和金融負債在基金的投資組合中揭露。

截至 2026 年 2 月 28 日為止，本公司運作中的基金有 43 檔 (2025 年：40 檔基金)。基金截至 2026 年 2 月 28 日為止之淨資產價值詳細資訊，請參閱英文版第 152 至 172 頁之財務狀況表。

自 2025 年 10 月 31 日起生效，美盛凱利美國積極成長基金(FTGF ClearBridge US Aggressive Growth Fund)併入臺灣未核備基金 FTGF ClearBridge Global Growth Leaders Fund。

風險管理目標及政策
與本公司風險管理目標與政策有關之資訊，已包含於財務報表附註 12 中。

截至 2026 年 2 月 28 日之年度結果及事務陳述
2026 年 2 月 28 日及 2025 年 2 月 28 日之財務狀況表，及截至 2026 年 2 月 28 日及 2025 年 2 月 28 日為止之財務年度的綜合收入表等，分別載明於英文版第 152 至 172 及第 174 至 183 頁。

對於可買回參與股份持有人之分配
對於可買回參與股份持有人在 2026 年 2 月 28 日及 2025 年 2 月 28 日為止之財務年度所為的分配，列於綜合收入表中。

重大事件
今年度之重大事件細節請參照附註 14。

後續事件
截至年度終了並無後續之重大事件之詳述請參照附註 16。

董事
目前擔任董事或曾於本年度之任何時點擔任董事之姓名如下：

Joseph Carrier (美國)
Fionnuala Doris (愛爾蘭) (獨立董事)
Joseph Keane (愛爾蘭) (獨立董事)
Joseph LaRocque (美國)
Elinor Murray (英國)
Jaspal Sagger (英國)
Craig Tyle (美國)

董事及秘書之利害關係
董事、秘書及其家屬於 2026 年 2 月 28 日及 2025 年 2 月 28 日，對本公司之股份均無任何利益。就與本公司業務有關，並且於年度中或年度終了時存在之任何重要契約，所有董事在本年度任何時間中對其均無任何之重大利害關係。

公司治理說明
本公司董事會(下稱「董事會」)業已評估 2011 年 12 月由愛爾蘭基金所發行之集合投資計畫與管理公司治理規範（Corporate Governance Code for Collective Investment Schemes and Management Companies）（下稱「Irish Funds Code」）所包含之所有措施。董事會業已採用所有 Irish Funds Code 中之公司治理實務與程序。

董事之遵循聲明
遵守相關義務係本公司的政策（定義於 2014 年公司法）。依據 2014 年公司法第 225(2)條之要求，董事知悉其有責任確保本公司遵循相關義務。董事業已制定 2014 年公司法第 225(3)(a)條所定義之遵循政策聲明及與正在執行中與安排與架構有關之遵循政策，且董事認為該安排與結構設計旨在確保公司

實質遵循相關義務。於履行第 225 條所規定之職責時，董事仰賴包括其相信具有足夠知識和經驗的第三方所提供之服務、諮詢意見及/或陳述等，以確保確保公司實質遵循相關義務。

相關審計資訊
就董事所知，本公司之稽核人員並無未知悉的相關審計資料，且董事已採取身為董事應採取之一切步驟，以了解有關審計資料，並確定公司的審計人員知悉該等資訊。

關係人交易
中央銀行 2013 年（監督及執行）法（第 48(1)條）2019 年（可轉讓證券集合投資計畫）規定（下稱「中央銀行 UCITS 法規」）第 43(1)條說明「負責人應確保 UCITS 與關係人間的任何交易係(a)常規交易； 且(b)符合 UCITS 單位持有人之最佳利益」。

根據中央銀行 UCITS 法規第 81(4)條規定要求，董事會對下述事項感到滿意(a)已具有為確保第 43(1)條規定所載適用於所有關係人交易義務之安排，並有書面程序證明；(b) 該財務年度所有與關係人進行之交易符合第 43(1)條規定之義務。

獨立查核人員
PricewaterhouseCoopers 依據 2014 年公司法第 383(2)條之規定表示願意繼續擔任獨立查核人員。

投資目標與投資政策
截至 2026 年 2 月 28 日止所有進行交易基金之投資目標與政策臚列如下及續頁。並未擔保每檔基金可以達成其投資目的，並且亦不擔保投資策略將會成功或獲得任何特定成果或一定水平之獲利(相關用詞之定義請參閱相關基金之公開說明書（下稱「公開說明書」）。每檔基金之投資政策之細節說明，請參閱相關公開說明書。

(略)

代表董事會

Fionnuala Doris	Joseph Keane
董事	董事

2026 年 6 月 16 日

存託機構報告

存託機構致股東之報告 (日期：2026 年 6 月 16 日)

於 2025 年 3 月 1 日至 2026 年 2 月 28 日之期間(下稱「期間」)。

The Bank of New York Mellon SA/NV, Dublin Branch (下稱「存託機構」或「我們」)作為公司之存託機構，已調查美盛全球系列基金(Franklin Templeton Global Funds Plc (下稱「公司」)) 於期間內之行為。

本報告(包括本意見)係依據我們作為公司存託機構而為公司之股東所準備，不得用作其他任何目的。就此報告之提供，我們並不為其他任何目的、或其他任何被提供此報告之人而接受或承擔任何責任。

存管機構之職責
我們的職責業已列在歐洲共同體規則 34(可轉讓證券集合投資事業) 2011 規則 (2011 年 S.I.第 352 號) 及其修定 (下稱「規則」)中。

我們的報告應顯示，依我們的意見，公司在前開期間內是否依據公司章程等基礎文件及規則之條款進行管理。依照前開條款規定進行管理全部係公司之責任。如果公司為依該等規定管理，身為存託機構，我們必須說明在哪些方面未依規定管理以及我們就此已採取之步驟。

存託機構意見之基礎
依據存託機構之合理意見，存託機構就其認為必要之範圍內進行了檢查，以符合各項職責，並且確保在各個重要面向上公司已經：(i) 依照其公司組成文件以及相關適當法令針對對投資及借貸權限所為限制；及(ii) 在其他方面，依據公司組成文件以及相關適當法令等進行管理。

意見
依我們的意見，公司於期間內在所有重要面向上已經：
a) 依照其公司章程等基礎文件以及規則對投資及借貸權限所為限制；及
b) 在其他方面，依據公司章程等基礎文件以及規則等進行管理。

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代表 The Bank of New York Mellon SA/NV
Dublin Branch,
20-26 Sir John Rogerson's Quay
Grand Canal Dock
Dublin 2, D02 Y049
愛爾蘭

獨立查核人員報告

致美盛全球系列基金成員之獨立查核人員報告

就財務報告之查核報告

意見

依我們之意見，美盛全球系列基金之財務報告：

- 係就本公司及子基金之資產、負債及財務部位截至 2026 年 2 月 28 日之狀況，及該年度之經營成果提供真實且公允之看法；
- 已依愛爾蘭一般公認會計常規適當編製(英國金融報告局公布及愛爾蘭法律發布之會計原則，包括英國金融報告局公布之「適用於英國及愛爾蘭共和國之財務報告準則」之 FRS102)；及
- 已依 2014 年公司法及歐洲共同體(可轉讓證券集合投資事業)2011 年規則(及其增補)之規定適當編製。

我們已查核財務報告(包含於年報及經審計的財務報告)，其包括：

- 截至 2026 年 2 月 28 日之財務狀況表；
- 年度終了之綜合收入表；
- 年度終了之參與可買回單位之淨資產變動報告；
- 各子基金截至 2026 年 2 月 28 日之投資組合；及
- 本公司及其各子基金財務報告之附註，包括重大會計政策之說明。

意見基礎
我們根據國際審計標準(愛爾蘭)（「ISAs (愛爾蘭)」）及相關法律進行了查核。在 ISAs(愛爾蘭)之規範下，我們所承擔之責任在本報告「查核會計師查核財務報表之責任」乙節有進一步描述。我們相信，我們已取得充分且適當之查核證據，作為意見之基礎。

獨立性
根據與本財務報表之查核相關之愛爾蘭道德規範，包括愛爾蘭審計及會計監督管理局(「IAASA」)發布之道德準則，我們與本公司互為獨立，且依據該規定符合其他道德責任。

本公司及本基金採取持續經營會計基礎之持續經營相關結論
根據我們的審計，我們並未辨識出任何具重大不確定性的相關事件或狀況，在以持續經營為會計基礎下，該重大不確定性可能為單一或共同之事件或狀況，會在本財務報表簽證發行後之至少 12 個月內，對本公司及本基金繼續採取持續經營為會計基礎之能力產生重大懷疑。

在審計財務報表時，我們認為董事在編制財務報表時使用持續經營會計基礎為適當的。

然而，由於並非所有未來事件或狀況皆得預測，本結論並非保證本公司及本基金繼續採取持續經營為會計基礎之能力。

我們的責任與董事在持續經營方面的責任有在本報告的相關章節中提及。

其他資訊之報告
其他資訊構成年報及經審計的財務報告所載之所有資訊，但不包括財務報表及我們查核人員之查核報告。董事負責提供其他資訊。我們對於財務報表之查核報告並不包含其他資訊，因此，除非本會計師查核報告另有明確陳述，我們就此未出具任何保證形式之結論。有關我們對財務報表之查核，我們之

責任為審閱其他資訊，並藉此考量其他資訊是否與財務報表或本所於查核過程中所知悉者有重大不符，或所呈現者為重大不實陳述。若我們辨識出該重大不符或顯然重大不實陳述，我們應執行一定程序，判斷是否財務報告有重大不實陳述或其他資訊之重大不實陳述。若，基於本所執行之工作，本所認為其他資訊有重大不實陳述，本所應陳報該事實。

針對董事報告，我們亦考量是否業已包括 2014 年公司法要求揭露之事項。

基於上述責任及查核過程執行之作業，ISAs (愛爾蘭)及 2014 年公司法規定我們亦須報告下列特定意見：

- 依我們的意見，基於查核過程執行之作業，董事報告所提供之截至 2026 年 2 月 28 日之資訊與財務報告一致，並係依據相關法律規定備製。
- 基於我們在查核過程中，對本公司及其環境之所知及瞭解，我們並未發現董事報告有任何重大不實陳述。

財務報告及查核之責任

董事之財務報告責任
如董事責任說明完整陳述者，董事負責依相關架構編製並對此等財務報表呈現真實且公平之觀點感到滿意。

董事並負責其認為為確保所編製之財務報表並無重大不實陳述（不論是由詐欺或錯誤引起）而必要之內部控制。

編製財務報表時，除非董事有意清算本公司或停止營運，或現實上已無其他選項而僅得如此，在以持續經營為會計基礎下，董事負責評估本公司及本基金為持續經營而持續之能力、揭露(如有適用)與持續經營有關之事項並以持續經營為會計基礎。

查核人員之財務報告查核責任
我們的查核目標係就財務報表整體是否存在重大不實陳述一事取得合理確信，無論重大不實陳述係因詐欺或錯誤所致，並出具查核會計師報告，其中包含我們之意見。合理確信是高程度的確信，但不能保證根據 ISAs(愛爾蘭)所進行的查核作業總是能發現所有重大不實陳述的存在。不實陳述可能是因詐欺或錯誤所致，若其單獨或合計可合理預期會影響財務報表使用者的經濟決策時，則可視為重大。

我們的查核測試可能包括測試某些交易和餘額之母體，可能使用資料查核技術。然而，它通常涉及選擇有限數量的項目進行測試，而非測試母體。我們經常會根據特定項目之大小或風險特徵來對目標之特定項目進行測試。在其他情況下，我們將使用查核抽樣之樣本得出母體的結論。

有關我們之財務報表查核責任詳細說明，請參見 IAASA 網站：
https://www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description_of_auditors_responsibilities_for_audit.pdf.

該說明亦構成我們查核報告之一部分。

本報告之使用
本報告(含意見書)僅為本公司成員為整體以符合 2014 年公司法第 391 條之目的而編製，並非為其他目的。除經我們事前書面明示同意外，我們出具本意見並未為其他目的或對其他被交付本報告之人或可能持有本報告之人接受或承擔責任。

其他必要之報告

依 2014 年公司法事項之意見

- 我們已取得所有我們認為為查核所必要之資訊及說明。
- 依據我們意見，該公司之會計表測足以使財務報告精確並被適當查核。
- 財務報告與會計表冊相符。

依 2014 年公司法之例外報告

董事之報酬及交易

依據 2014 年公司法，如依據我們之意見，規定於公司法第 305 條至 312 條之董事之報酬及交易未被揭露，則我們應向台端報告。我們就此責任無應報告之例外事項。

Andrew O'Callaghan
代表
PricewaterhouseCoopers
特許會計師及法定查核事務所
都柏林

2026 年 6 月 18 日

財務狀況表

(總代理人註：本財務報表僅為提供美盛全球系列在台登記基金之資訊供投資人參考之用)

	美盛西方資產美國政府貨幣市場基金		美盛西方資產美國核心增值債券基金	
(仟元)	**截至 2026 年 2 月 28 日**	**截至 2025 年 2 月 28 日**	**截至 2026 年 2 月 28 日**	**截至 2025 年 2 月 28 日**
流動資產				
現金及約當現金(註 8)	$1	$–	$11,368	$42,180
融資帳戶及限制性現金(註 8)	–	–	1,312	1,944
按公平價值計入損益項目之金融資產(註 2):				
投資	2,068,066	1,705,250	176,352	238,432
設質投資	–	–	193	14
選擇權	–	–	15	551
交換契約	–	–	236	632
交換選擇權	–	–	94	–
遠期外匯契約之未實現增值	–	–	111	232
期貨契約之未實現增值	–	–	256	1,256
出售投資之應收帳款(註 2)	–	–	1,477	15,418
出售可買回參與股份之應收帳款	–	–	22	1,192
應收利息及其他收入	4,950	5,208	1,391	1,789
應收股息	–	–	1	1
應收管理費	–	–	–	–
其他資產	2	1	–	–
總流動資產	**2,073,019**	**1,710,459**	**192,828**	**303,641**
流動負債				
現金透支(註 8)	–	–	–	–
融資帳戶及限制性現金(註 8)	–	–	102	692
按公平價值計入損益項目之金融負債(註 2):				
賣空投資	–	–	–	–
選擇權	–	–	17	337
交換契約	–	–	88	706
交換選擇權	–	–	85	–
遠期外匯契約之未實現貶值	–	–	312	296
期貨契約之未實現貶值	–	–	208	634
購買投資之應付帳款(註 2)	–	24,733	13,634	51,223
應付予可買回參與股份持有人之分配	4,020	3,908	85	97
應付之管理費用(註 4)	911	785	104	148
應付之行政管理人及存託機構費用(註 4)	49	41	19	24
應付之股東服務費用(註 4)	–	–	7	8
重新取得可買回參與股份之應付帳款	–	–	984	357
應付費用及其他負債	273	236	439	346
負債 (不含可買回參與股份持有人應占之資產淨值)	5,253	29,703	16,084	54,868
可分配予可買回參與股份持有人之總資產淨值	**$2,067,766**	**$1,680,756**	**$176,744**	**$248,773**

	美盛全球非投資等級債券基金	
(仟元)	**截至 2026 年 2 月 28 日**	**截至 2025 年 2 月 28 日**
流動資產		
現金及約當現金(註 8)	$526	$899
融資帳戶及限制性現金(註 8)	139	165
按公平價值計入損益項目之金融資產(註 2):		
投資	38,699	40,625
設質投資	–	–
選擇權	–	–
交換契約	–	35
交換選擇權	–	–
遠期外匯契約之未實現增值	33	39
期貨契約之未實現增值	15	57
出售投資之應收帳款(註 2)	79	–
出售可買回參與股份之應收帳款	210	37
應收利息及其他收入	525	537
應收股息	1	1
應收管理費	–	–
其他資產	4	–
總流動資產	**40,231**	**42,395**
流動負債		
現金透支(註 8)	–	–
融資帳戶及限制性現金(註 8)	7	99
按公平價值計入損益項目之金融負債(註 2):	–	
選擇權		–
交換契約	–	–
交換選擇權	–	–
遠期外匯契約之未實現貶值	–	–
期貨契約之未實現貶值	17	65
購買投資之應付帳款(註 2)	39	–
應付予可買回參與股份持有人之分配	816	1,214
應付之管理費用(註 4)	38	59
應付之績效費用(註 4)	30	30
應付之行政管理人及存託機構費用(註 4)	10	9
應付之股東服務費用(註 4)	1	–
重新取得可買回參與股份之應付帳款	421	38
應付費用及其他負債	93	92
負債 (不含可買回參與股份持有人應占之資產淨值)	**1,472**	**1,606**
可分配予可買回參與股份持有人之總資產淨值	**$38,759**	**$40,789**

附屬之附註為此等財務報表整體之一部分。

財務狀況表 – （續）

(總代理人註：本財務報表僅為提供美盛全球系列在台登記基金之資訊供投資人參考之用)

美盛西方資產全球多重策略基金		美盛美國非投資等級債券基金	
截至 2026 年 2 月 28 日	截至 2025 年 2 月 28 日	截至 2026 年 2 月 28 日	截至 2025 年 2 月 28 日
$9,164	$18,668	$177	$2
1,465	1,601	238	787
176,212	220,071	79,460	88,135
87	–	–	–
–	–	–	–
–	–	1	26
–	–	–	–
398	613	–	10
13	62	34	65
477	–	129	–
353	378	295	207
2,222	2,785	1,086	1,179
13	17	–	2
–	–	–	–
–	–	–	1
190,404	**244,195**	**81,420**	**90,414**
163	–	–	296
23	73	34	93
–	–	–	–
–	–	–	–
601	–	2	20
–	–	–	11
748	1,070	22	5
220	532	–	–
747	829	1,277	1,762
53	68	109	149
99	107	60	59
19	22	12	12
7	7	6	3
63	13	118	971
225	151	104	80
2,968	2,872	1,744	3,461
$187,436	**$241,323**	**$79,676**	**$86,953**

財務狀況表 – （續）

(總代理人註：本財務報表僅為提供美盛全球系列在台登記基金之資訊供投資人參考之用)

美盛西方資產亞洲機會債券基金		美盛西方資產全球藍籌債券基金		美盛全球債券基金(原名為:美盛西方資產全球核心增值債券基金)	
截至 2026 年 2 月 28 日	截至 2025 年 2 月 28 日	截至 2026 年 2 月 28 日	截至 2025 年 2 月 28 日	截至 2026 年 2 月 28 日	截至 2025 年 2 月 28 日
$46	$256	$1,022	$2,298	$5,668	$7,442
350	657	2,133	1,197	812	804
121,519	190,698	181,347	173,951	97,139	97,122
–	–	–	–	263	37
–	–	–	–	5	–
–	–	–	–	–	–
–	–	–	–	–	–
251	89	330	1,358	214	276
28	21	22	416	177	434
–	–	–	–	291	1,792
25	111	288	119	–	–
1,557	1,939	1,859	1,541	807	757
–	1	30	15	8	10
–	–	–	–	–	–
–	–	–	–	–	–
123,776	**193,772**	**187,031**	**180,895**	**105,384**	**108,674**
197	49	1	4	–	–
–	1	61	45	52	276
–	–	–	–	–	96
–	–	–	–	5	–
–	–	263	240	–	–
–	–	–	–	–	–
88	176	1,303	156	949	954
–	–	558	218	114	263
–	–	1,897	–	6,035	9,619
13	12	1	1	–	–
51	94	65	65	6	9
15	19	19	18	12	12
8	12	6	7	–	–
89	280	540	1,345	–	2
257	170	190	133	187	112
718	**813**	**4,904**	**2,232**	**7,360**	**11,343**
$123,058	**$192,959**	**$182,127**	**$178,663**	**$98,024**	**$97,331**

附屬之附註為此等財務報表整體之一部分。

財務狀況表 – （續）

(總代理人註：本財務報表僅為提供美盛全球系列在台登記基金之資訊供投資人參考之用)

	美盛布蘭迪全球固定收益基金		美盛布蘭迪全球機會固定收益基金	
(仟元)	截至 2026 年 2 月 28 日	截至 2025 年 2 月 28 日	截至 2026 年 2 月 28 日	截至 2025 年 2 月 28 日
流動資產				
現金及約當現金(註 8)	$–	$3,259	$395	$–
融資帳戶及限制性現金(註 8)	1	–	381	60
按公平價值計入損益項目之金融資產(註 2):				
投資	47,609	60,562	200,976	179,233
設質投資	–	–	–	–
選擇權	–	–	–	–
交換契約	–	–	–	–
交換選擇權	–	–	–	–
遠期外匯契約之未實現增值	136	515	1,790	1,206
期貨契約之未實現增值	–	–	–	–
出售投資之應收帳款(註 2)	–	–	–	–
出售可買回參與股份之應收帳款	2	14	–	1
應收利息及其他收入	418	345	2,307	1,448
應收股息	1	333	4	602
應收管理費	–	–	–	–
其他資產	–	–	–	–
總流動資產	**48,167**	**65,028**	**205,853**	**182,550**
流動負債				
現金透支(註 8)	29	1	–	617
融資帳戶及限制性現金(註 8)	–	–	1,170	270
按公平價值計入損益項目之金融負債(註 2):				
賣空投資	–	–	–	–
選擇權	–	–	–	–
交換契約	–	–	–	–
交換選擇權	–	–	–	–
遠期外匯契約之未實現貶值	728	154	1,616	1,908
期貨契約之未實現貶值	–	–	–	–
購買投資之應付帳款(註 2)	472	–	3,318	–
應付予可買回參與股份持有人之分配	–	–	–	–
應付之管理費用(註 4)	23	43	98	93
應付之行政管理人及存託機構費用(註 4)	10	11	19	19
應付之股東服務費用(註 4)	5	5	1	–
重新取得可買回參與股份之應付帳款	77	3,487	–	2
應付費用及其他負債	212	173	404	136
負債 (不含可買回參與股份持有人應占之資產淨值)	**1,556**	**3,874**	**6,626**	**3,045**
可分配予可買回參與股份持有人之總資產淨值	**$46,611**	**$61,154**	**$199,227**	**$179,505**

附屬之附註為此等財務報表整體之一部分。

財務狀況表 – （續）

(總代理人註：本財務報表僅為提供美盛全球系列在台登記基金之資訊供投資人參考之用)

	美盛美國價值基金		美盛美國永續發展基金	
(仟元)	**截至 2026 年 2 月 28 日**	**截至 2025 年 2 月 28 日**	**截至 2026 年 2 月 28 日**	**截至 2025 年 2 月 28 日**
流動資產				
現金及約當現金(註 8)	$8,106	$40,351	$17,447	$ 7,785
融資帳戶及限制性現金(註 8)	–	–	–	–
按公平價值計入損益項目之金融資產(註 2):				
投資	617,248	1,140,429	615,331	912,104
設質投資	–	–	–	–
選擇權	–	–	–	–
交換契約	–	–	–	–
交換選擇權	–	–	–	
遠期外匯契約之未實現增值	8	802	9	926
期貨契約之未實現增值	–	–	–	–
出售投資之應收帳款(註 2)	–	–	–	–
出售可買回參與股份之應收帳款	1,151	48,617	239	3,614
應收利息及其他收入	11	2	–	–
應收股息	559	751	512	452
應收管理費	–	–	–	–
其他資產	3	1	1	–
總流動資產	**627,086**	**1,230,953**	**633,539**	**924,881**
流動負債				
現金透支(註 8)	1,039	5,207	652	5
融資帳戶及限制性現金(註 8)	–	–	–	–
按公平價值計入損益項目之金融負債(註 2):				
賣空投資	–	–	–	–
選擇權	–	–	–	–
交換契約	–	–	–	–
交換選擇權	–	–	–	–
遠期外匯契約之未實現貶值	335	2	2,612	3
期貨契約之未實現貶值	–	–	–	–
購買投資之應付帳款(註 2)	–	–	–	–
應付予可買回參與股份持有人之分配	–	–	–	–
應付之管理費用(註 4)	430	791	251	399
應付之行政管理人及存託機構費用(註 4)	68	100	63	85
應付之股東服務費用(註 4)	49	94	25	47
重新取得可買回參與股份之應付帳款	2,009	9,226	1,219	2,729
應付費用及其他負債	251	164	301	257
負債 (不含可買回參與股份持有人應占之資產淨值)	**4,181**	**15,584**	**5,123**	**3,525**
可分配予可買回參與股份持有人之總資產淨值	**$622,905**	**$1,215,369**	**$628,416**	**$921,356**

財務狀況表 – （續）

(總代理人註：本財務報表僅為提供美盛全球系列在台登記基金之資訊供投資人參考之用)

	美盛銳思美國小型公司機會基金	
(仟元)	**截至 2026 年 2 月 28 日**	**截至 2025 年 2 月 28 日**
流動資產		
現金及約當現金(註 8)	$1,171	$1,637
融資帳戶及限制性現金(註 8)	–	–
按公平價值計入損益項目之金融資產(註 2):		
投資	1,089,000	984,608
設質投資	–	–
選擇權	–	–
交換契約	–	–
交換選擇權	–	
遠期外匯契約之未實現增值	92	894
期貨契約之未實現增值	–	–
出售投資之應收帳款(註 2)	10	204
出售可買回參與股份之應收帳款	3,454	2,407
應收利息及其他收入	17	13
應收股息	205	385
應收管理費	–	–
其他資產	4	–
總流動資產	**1,093,953**	**990,148**
流動負債		
現金透支(註 8)	3	28
融資帳戶及限制性現金(註 8)	–	–
按公平價值計入損益項目之金融負債(註 2):		
賣空投資	–	–
選擇權	–	–
交換契約	–	–
交換選擇權	–	–
遠期外匯契約之未實現貶值	1,239	154
期貨契約之未實現貶值	–	–
購買投資之應付帳款(註 2)	–	408
應付予可買回參與股份持有人之分配	–	–
應付之管理費用(註 4)	904	928
應付之行政管理人及存託機構費用(註 4)	85	85
應付之股東服務費用(註 4)	154	166
重新取得可買回參與股份之應付帳款	3,642	3,853
應付費用及其他負債	266	192
負債 (不含可買回參與股份持有人應占之資產淨值)	**6,293**	**5,814**
可分配予可買回參與股份持有人之總資產淨值	**$1,087,660**	**$984,334**

附屬之附註為此等財務報表整體之一部分。

財務狀況表 – （續）

(總代理人註：本財務報表僅為提供美盛全球系列在台登記基金之資訊供投資人參考之用)

美盛美國增值基金		美盛凱利美國大型公司成長基金	
截至 2026 年 2 月 28 日	截至 2025 年 2 月 28 日	截至 2026 年 2 月 28 日	截至 2025 年 2 月 28 日
$6,225	$3,152	$14,084	$51,054
–	–	–	–
1,444,390	179,506	1,388,368	1,948,068
2,781	–	–	–
–	–	–	–
–	–	–	–
–	–	–	–
54	–	1,162	1,978
–	–	–	–
–	–	–	–
24,569	4	792	6,384
–	1	–	5
858	99	359	782
–	–	–	–
16	–	12	1
1,478,893	**182,762**	**1,404,777**	**2,008,272**
3	398	368	3
47	–	860	2,000
–	–	–	–
–	–	–	–
–	–	–	–
–	–	–	–
1,759	–	525	1,354
289	–	–	–
–	–	–	–
–	–	–	–
405	185	915	1,319
96	23	122	166
19	23	128	162
3,215	261	1,928	2,998
190	112	377	289
6,023	**1,002**	**5,223**	**8,291**
$1,472,870	**$181,760**	**$1,399,554**	**$1,999,981**

財務狀況表 – （續）

(總代理人註：本財務報表僅為提供美盛全球系列在台登記基金之資訊供投資人參考之用)

	美盛銳思美國小型公司基金
截至 2026 年 2 月 28 日	**截至 2025 年 2 月 28 日**
$611	$57
–	–
89,302	83,316
–	–
–	–
–	–
–	–
–	2
–	–
–	–
103	122
8	2
17	16
–	–
–	–
90,041	**83,515**
40	309
–	–
–	–
–	–
–	–
–	–
14	–
–	–
–	–
–	–
97	97
16	14
15	13
137	151
100	78
419	**662**
$89,622	**$82,853**

附屬之附註為此等財務報表整體之一部分。

財務狀況表 – *（續）*

(總代理人註：本財務報表僅為提供美盛全球系列在台登記基金之資訊供投資人參考之用)

美盛凱利基礎建設價值基金	
截至 2026 年 2 月 28 日	**截至 2025 年 2 月 28 日**
€32,720	€16,063
–	–
1,198,977	718,183
–	–
–	–
–	–
–	–
1,119	158
–	–
38,277	–
11,918	1,443
–	–
2,466	1,703
–	–
2	–
1,285,479	**737,550**
1	1
–	–
–	–
–	–
–	–
–	–
319	1,213
–	–
43,758	–
–	–
946	598
85	57
135	81
917	1,257
208	172
46,369	**3,379**
€1,239,110	**€734,171**

數額表示為「–」者，可能係 $0/€0/¥0/£0，或少於$1,000/€1,000/¥1,000/£1,000。

美盛凱利基礎建設價值基金之歐元數值業經以美元/歐元 0.8463 之匯率，轉換為美元，以計算美盛全球系列基金截至 2026 年 2 月 28 日之年度之總額。（2025 年 2 月 28 日：0.9640）

代表董事會

Joseph Keane
董事

Fionnuala Doris
董事

2026 年 6 月 16 日

附屬之附註為此等財務報表整體之一部分

綜合收入表

(總代理人註：本財務報表僅為提供美盛全球系列在台登記基金之資訊供投資人參考之用)

	美盛西方資產美國政府貨幣市場基金		美盛西方資產美國核心增值債券基金	
(仟元)	**截至 2026 年 2 月 28 日**	**截至 2025 年 2 月 28 日**	**截至 2026 年 2 月 28 日**	**截至 2025 年 2 月 28 日**
投資收益:				
股利收入與債券利息毛額(註 2)	$78,446	$71,235	$7,207	$24,210
利息(註 2)	–	–	30	11
收益均等化(註 2)	–	–	–	(40)
其他收入	–	–	–	–
按公平價值損益後金融資產與負債之淨收益/(損失) (註 2)				
為交易而持有之金融工具之已實現淨收益/(損失)	–	–	(4,904)	(46,581)
為交易而持有之金融工具之未實現淨收益/(損失)	–	–	9,950	57,831
總投資收益/(損失)	78,446	71,235	12,283	35,431
費用:				
管理費用(註 4)	10,912	8,201	1,495	3,428
行政管理機構及存託機構費用(註 4)	484	366	173	444
股東服務費(註 4)	–	–	139	220
法律費用	39	37	15	30
查核費用(註 4)	22	21	45	42
印刷費用	46	36	17	32
利息費用	–	–	30	5
董事費用及支出(註 4)	25	15	3	7
應付費用及其他負債之調整	–	–	–	–
其他費用	393	255	147	207
總費用	11,921	8,931	2,064	4,415
費用豁免及代墊款/補償(註 4)	(86	–	(51)	(27)
費用總淨額	11,835	8,931	2,013	4,388
財務成本扣除前之淨收益/(損失)	**66,611**	**62,304**	**10,270**	**31,043**
財務成本:				
對可買回參與股份持有人之分配(註 5)	(51,126	(48,373)	(1,357)	(2,322)
會計年度之收益/(損失)	**15,485**	**13,931**	**8,913**	**28,721**
股息所得稅預扣款及其他稅款	–	–	(8)	(12)
來自營運由於可買回參與股份之持有人所致資產淨值之淨增加/(減少)	**$15,485**	**$13,931**	**$8,905**	**$28,709**

綜合收入表 – （續）

(總代理人註：本財務報表僅為提供美盛全球系列在台登記基金之資訊供投資人參考之用)

	美盛全球非投資等級債券基金	
(仟元)	**截至 2026 年 2 月 28 日**	**截至 2025 年 2 月 28 日**
投資收益:		
股利收入與債券利息毛額(註 2)	$2,365	$3,275
利息(註 2)	–	1
收益均等化(註 2)	6	(2)
其他收入	–	–
按公平價值損益後金融資產與負債之淨收益/(損失) (註 2)		
為交易而持有之金融工具之已實現淨收益/(損失)	223	(1,556)
為交易而持有之金融工具之未實現淨收益/(損失)	1,603	2,604
總投資收益/(損失)	4,197	4,322
費用:		
管理費用(註 4)	373	429
行政管理機構及存託機構費用(註 4)	38	44
股東服務費(註 4)	48	60
法律費用	1	2
查核費用(註 4)	30	28
印刷費用	1	2
利息費用	–	–
董事費用及支出(註 4)	1	–
應付費用及其他負債之調整	–	–
其他費用	53	78
總費用	545	643
費用豁免及代墊款/補償(註 4)	(52	(58)
費用總淨額	493	585
財務成本扣除前之淨收益/(損失)	**3,704**	**3,737**
財務成本:		
對可買回參與股份持有人之分配(註 5)	(1,809)	(2,386)
會計年度之收益/(損失)	**1,895**	**1,351**
股息所得稅預扣款及其他稅款	16	(2)
來自營運由於可買回參與股份之持有人所致資產淨值之淨增加/(減少)	**$1,911**	**$1,349**

附屬之附註為此等財務報表整體之一部分。

綜合收入表 – （續）

(總代理人註：本財務報表僅為提供美盛全球系列在台登記基金之資訊供投資人參考之用)

美盛西方資產全球多重策略基金		美盛美國非投資等級債券基金	
截至 2026 年 2 月 28 日	截至 2025 年 2 月 28 日	截至 2026 年 2 月 28 日	截至 2025 年 2 月 28 日
$10,688	$13,498	$5,794	$7,874
1	9	1	–
250	56	21	(12)
–	–	–	–
1,747	(14,217)	(362)	(602)
13,369	12,011	1,663	2,359
26,055	11,357	7,117	9,619
1,389	1,309	696	719
172	200	71	83
103	92	86	85
7	8	2	3
45	42	30	28
7	8	3	4
–	–	1	–
3	3	1	1
–	–	–	–
144	150	54	79
1,870	1,812	944	1,002
(36	(22)	(38	(48)
1,834	1,790	906	954
24,221	**9,567**	**6,211**	**8,665**
(5,386	(6,694)	(2,968	(3,850)
18,835	**2,873**	**3,243**	**4,815**
(44	(99)	(9)	(11)
$18,791	**$2,774**	**$3,234**	**$4,804**

美盛西方資產亞洲機會債券基金		美盛西方資產全球藍籌債券基金		美盛全球債券基金(原名為:美盛西方資產全球核心增值債券基金)	
截至 2025 年 2 月 28 日	截至 2025 年 2 月 28 日	截至 2026 年 2 月 28 日	截至 2025 年 2 月 28 日	截至 2026 年 2 月 28 日	截至 2025 年 2 月 28 日
$6,257	$9,875	$5,382	$ 12,367	$3,014	$3,720
–	1	1	17	–	4
(11)	(82	(19)	(272)	–	–
–	–	–	–	–	–
(1,292)	(10,690	83	(247)	(966)	(5,520)
11,286	11,317	12,304	11,587	6,343	1,223
16,240	10,421	17,751	23,452	8,391	(573)
1,367	1,891	857	1,542	83	126
137	193	156	324	84	90
130	174	84	131	1	2
6	11	9	16	3	5
45	42	30	28	30	28
7	11	10	16	3	5
–	1	–	1	–	–
2	3	3	5	1	1
–	–	–	–	–	–
133	145	106	142	87	72
1,827	2,471	1,255	2,205	292	329
(4	(1	(28)	(15)	(8)	(3)
1,823	2,470	1,227	2,190	284	326
14,417	**7,951**	**16,524**	**21,262**	**8,107**	**(899)**
(3,752)	(5,535	(3,114	(9,363)	–	–
10,665	**2,416**	**13,410**	**11,899**	**8,107**	**(899)**
(173)	(295	(2)	8	(7)	(33)
$10,492	**$2,121**	**$13,408**	**$ 11,907**	**$8,100**	**$(932)**

附屬之附註為此等財務報表整體之一部分。

綜合收入表 – （續）

(總代理人註：本財務報表僅為提供美盛全球系列在台登記基金之資訊供投資人參考之用)

	美盛布蘭迪全球固定收益基金		美盛布蘭迪全球機會固定收益基金	
(仟元)	**截至 2026 年 2 月 28 日**	**截至 2025 年 2 月 28 日**	**截至 2026 年 2 月 28 日**	**截至 2025 年 2 月 28 日**
投資收益:				
股利收入與債券利息毛額(註 2)	$2,623	$5,601	$12,497	$12,364
利息(註 2)	–	1	–	1
收益均等化(註 2)	(21)	–	1	(1)
其他收入	–	–	–	–
按公平價值損益後金融資產與負債之淨收益/(損失) (註 2)				
為交易而持有之金融工具之已實現淨收益/(損失)	1,177	(9,932)	(4,711)	(12,553)
為交易而持有之金融工具之未實現淨收益/(損失)	1,500	6,088	17,348	(3,233)
總投資收益/(損失)	5,279	1,758	25,135	(3,422)
費用:				
管理費用(註 4)	373	723	1,218	1,212
行政管理機構及存託機構費用(註 4)	62	99	176	168
股東服務費(註 4)	63	93	3	5
法律費用	3	5	5	7
查核費用(註 4)	45	42	30	28
印刷費用	3	5	6	7
利息費用	–	68	–	2
董事費用及支出(註 4)	1	1	2	2
對已生費用及其他負債之調整	–	–	–	–
其他費用	79	140	114	96
總費用	629	1,176	1,554	1,527
費用豁免及代墊款/補償(註 4)	(10)	–	–	–
費用總淨額	619	1,176	1,554	1,527
財務成本扣除前之淨收益/(損失)	**4,660**	**582**	**23,581**	**(4,949)**
財務成本:				
對可買回參與股份持有人之分配(註 5)	(652)	(1,418)	(29)	(94)
會計年度之收益/(損失)	**4,008**	**(836)**	**23,552**	**(5,043)**
股息所得稅預扣款及其他稅款	(348)	100	(1,016)	(11)
來自營運由於可買回參與股份之持有人所致資產淨值之淨增加/(減少)	**$3,660**	**$(736)**	**$22,536**	**$ (5,054)**

附屬之附註為此等財務報表整體之一部分。

綜合收入表 – （續）

(總代理人註：本財務報表僅為提供美盛全球系列在台登記基金之資訊供投資人參考之用)

	美盛美國價值基金		美盛美國永續發展基金	
(仟元)	截至 2026 年 2 月 28 日	截至 2025 年 2 月 28 日	截至 2026 年 2 月 28 日	截至 2025 年 2 月 28 日
投資收益:				
股利收入與債券利息毛額(註 2)	$15,342	$25,014	$9,159	$15,534
利息(註 2)	–	–	–	1
收益均等化(註 2)	(22)	11	(4	(1)
其他收入	–	–	–	–
按公平價值損益後金融資產與負債之淨收益/(損失) (註 2)				
為交易而持有之金融工具之已實現淨收益/(損失)	62,469	260,411	137,916	127,425
為交易而持有之金融工具之未實現淨收益/(損失)	23,850	(86,970)	(31,483)	(29,739)
總投資收益/(損失)	101,639	198,466	115,588	113,220
費用:				
管理費用(註 4)	6,877	10,358	3,999	6,419
行政管理機構及存託機構費用(註 4)	728	1,109	679	999
股東服務費(註 4)	1,053	1,257	613	1,271
法律費用	32	38	31	47
查核費用(註 4)	22	21	30	28
印刷費用	35	34	32	45
利息費用	29	13	3	23
董事費用及支出(註 4)	14	15	12	14
對已生費用及其他負債之調整	–	–	–	–
其他費用	294	308	236	302
總費用	9,084	13,153	5,635	9,148
費用豁免及代墊款/補償(註 4)	(205)	(226)	(180)	(217)
費用總淨額	8,879	12,927	5,455	8,931
財務成本扣除前之淨收益/(損失)	**92,760**	**185,539**	**110,133**	**104,289**
財務成本:				
對可買回參與股份持有人之分配(註 5)	(153)	(138)	(88)	(130)
會計年度之收益/(損失)	**92,607**	**185,401**	**110,045**	**224,222**
股息所得稅預扣款及其他稅款	(3,871)	(6,559)	(2,522)	(5,738)
來自營運由於可買回參與股份之持有人所致資產淨值之淨增加/(減少)	**$88,736**	**$178,842**	**$107,523**	**$218,484**

綜合收入表 – （續）

(總代理人註：本財務報表僅為提供美盛全球系列在台登記基金之資訊供投資人參考之用)

	美盛銳思美國小型公司機會基金	
(仟元)	**截至 2026 年 2 月 28 日**	**截至 2025 年 2 月 28 日**
投資收益:		
股利收入與債券利息毛額(註 2)	$7,570	$8,920
利息(註 2)	–	2
收益均等化(註 2)	–	–
其他收入	–	–
按公平價值損益後金融資產與負債之淨收益/(損失) (註 2)		
為交易而持有之金融工具之已實現淨收益/(損失)	64,946	42,049
為交易而持有之金融工具之未實現淨收益/(損失)	171,357	(29,060)
總投資收益/(損失)	243,873	21,911
費用:		
管理費用(註 4)	9,361	9,219
行政管理機構及存託機構費用(註 4)	741	702
股東服務費(註 4)	1,556	1,664
法律費用	22	23
查核費用(註 4)	45	42
印刷費用	26	27
利息費用	–	2
董事費用及支出(註 4)	12	9
對已生費用及其他負債之調整	–	–
其他費用	281	199
總費用	12,044	11,887
費用豁免及代墊款/補償 (註 4)	(1)	–
費用總淨額	12,043	11,887
財務成本扣除前之淨收益/(損失)	**231,830**	**10,024**
財務成本:		
對可買回參與股份持有人之分配(註 5)	–	–
會計年度之收益/(損失)	**231,830**	**10,024**
股息所得稅預扣款及其他稅款	(1,809)	(1,919)
來自營運由於可買回參與股份之持有人所致資產淨值之淨增加/(減少)	**$ 230,021**	**$ 8,105**

附屬之附註為此等財務報表整體之一部分。

綜合收入表 – （續）

(總代理人註：本財務報表僅為提供美盛全球系列在台登記基金之資訊供投資人參考之用)

美盛美國增值基金		美盛凱利美國大型公司成長基金	
截至 2026 年 2 月 28 日	截至 2025 年 2 月 28 日	截至 2026 年 2 月 28 日	截至 2025 年 2 月 28 日
$7,232	$2,611	9,261	$ 12,382
1	–	–	–
–	–	–	–
–	–	–	–
80,950	38,255	393,960	158,018
5,821	(10,111)	(296,879)	82,019
94,004	30,755	106,342	252,419
3,465	2,297	14,066	15,399
502	170	1,500	1,571
404	375	1,802	2,016
14	7	50	64
30	28	45	42
17	6	53	52
11	1	8	1
4	2	26	22
–	–	–	–
181	88	475	428
4,628	2,974	18,025	19,595
(381)	(55)	(23)	(21)
4,247	2,919	18,002	19,574
89,757	**27,836**	**88,340**	**232,845**
(3)	(10)	–	(2)
89,754	**27,826**	**88,340**	**232,843**
(1,969)	(731)	(2,332)	(3,116)
$87,785	**$27,095**	**$86,008**	**$ 229,727**

美盛銳思美國小型公司基金	
截至 2026 年 2 月 28 日	截至 2025 年 2 月 28 日
1,082	$1,309
–	–
(2)	2
–	–
2,929	8,786
15,420	(10,625)
19,429	(528)
1,070	1,255
74	87
174	187
2	3
30	28
3	3
–	–
1	1
–	–
48	64
1,402	1,628
(15)	(14)
1,387	1,614
18,042	**(2,142)**
(19)	(25)
18,023	(2,167)
(274)	(301)
$17,749	**$ (2,468)**

附屬之附註為此等財務報表整體之一部分。

綜合收入表 – （續）

(總代理人註：本財務報表僅為提供美盛全球系列在台登記基金之資訊供投資人參考之用)

	美盛凱利基礎建設價值基金	
	截至 2026 年 2 月 28 日	截至 2025 年 2 月 28 日
	€27,849	€25,379
	16	46
	12	(10)
	–	–
	45,225	18,526
	101,970	78,592
	175,072	122,533
	8,711	7,452
	723	635
	1,203	889
	20	29
	26	26
	20	25
	–	1
	10	9
	–	–
	256	233
	10,969	9,299
	(1	–
	10,968	9,299
	164,104	**113,234**
	(4,737	(5,284)
	159,367	**107,950**
	(3,791	(4,194)
	€155,576	**€103,756**

附屬之附註為此等財務報表整體之一部分。

數額表示為「–」者，可能係 $0/€0/¥0/£0，或少於$1,000/€1,000/¥1,000/£1,000。

收益或損失僅來自於持續經營，除了在綜合收入表揭示者外並無其他收益或損失。

美盛凱利基礎建設價值基金之歐元數值業經以美元/歐元 0.8674 之匯率，轉換為美元，以計算美盛全球系列基金截至 2026 年 2 月 28 日會計年度之總額。（2025 年 2 月 28 日：0. 9315）

附屬之附註為此等財務報表整體之一部分。

可買回參與股份持有人應占之淨資產價值變動表

(總代理人註：本財務報表僅為提供美盛全球系列在台登記基金之資訊供投資人參考之用)

(仟元)	美盛西方資產美國政府貨幣市場基金		美盛西方資產美國核心增值債券基金	
	截至 2026 年 2 月 28 日	截至 2025 年 2 月 28 日	截至 2026 年 2 月 28 日	截至 2025 年 2 月 28 日
來自營運由於可買回參與股份之持有人所致資產淨值之淨增加/(減少)	**15,485**	**$13,931**	**$8,905**	**$28,709**
可買回參與股份之交易				
股份賣出之淨收益	3,470,155	3,361,280	12,915	166,248
再投資分配之淨收益	49,952	46,926	635	956
再取得股份之成本	(3,148,582)	(2,855,799)	(94,484)	(762,395)
可買回參與股份交易產生之資產淨值增加/(減少)	**371,525**	**552,407**	**(80,934)**	**(595,191)**
可買回參與股份之持有人應占資產淨值之增加/(減少)	387,010	566,338	(72,029)	(566,482)
分配予可買回參與股份之持有人之資產淨值				
年度開始時	1,680,756	1,114,418	248,773	815,255
幣值轉換	–	–	–	–
年度結束時	**$2,067,766**	**$1,680,756**	**$176,744**	**$248,773**

(仟元)	美盛全球非投資等級債券基金	
	截至 2026 年 2 月 28 日	截至 2025 年 2 月 28 日
來自營運由於可買回參與股份之持有人所致資產淨值之淨增加/(減少)	**$1,911**	**$1,349**
可買回參與股份之交易		
股份賣出之淨收益	12,987	6,163
再投資分配之淨收益	260	269
再取得股份之成本	(17,188)	(15,511)
可買回參與股份交易產生之資產淨值增加/(減少)	**(3,941)**	**(9,079)**
可買回參與股份之持有人應占資產淨值之增加/(減少)	(2,030)	(7,730)
分配予可買回參與股份之持有人之資產淨值		
年度開始時	40,789	48,519
幣值轉換	–	–
年度結束時	**$38,759**	**$40,789**

附屬之附註為此等財務報表整體之一部分。

可買回參與股份持有人應占之淨資產價值變動表 – *（續）*

(總代理人註：本財務報表僅為提供美盛全球系列在台登記基金之資訊供投資人參考之用)

美盛西方資產全球多重策略基金		美盛美國非投資等級債券基金	
截至 2026 年 2 月 28 日	**截至 2025 年 2 月 28 日**	**截至 2026 年 2 月 28 日**	**截至 2025 年 2 月 28 日**
$18,791	**$2,774**	**$3,234**	**$4,804**
134,962	112,853	31,041	30,551
397	467	939	2,110
(208,037)	(115,711)	(42,491)	(47,390)
(72,678)	**(2,391)**	**(10,511)**	**(14,729)**
(53,887)	383	(7,277)	(9,925)
241,323	240,940	86,953	96,878
–	–	–	–
$187,436	**$241,323**	**$79,676**	**$86,953**

美盛西方資產亞洲機會債券基金		美盛西方資產全球藍籌債券基金		美盛全球債券基金(原名為:美盛西方資產全球核心增值債券基金)	
截至 2026 年 2 月 28 日	**截至 2025 年 2 月 28 日**	**截至 2026 年 2 月 28 日**	**截至 2025 年 2 月 28 日**	**截至 2026 年 2 月 28 日**	**截至 2025 年 2 月 28 日**
$10,492	**$2,121**	**$13,408**	**$11,907**	**$8,100**	**$(932)**
49,575	34,096	44,250	70,014	2,225	1,102
92	106	27	34	–	–
(130,060)	(93,992)	(54,221)	(381,830)	(9,632)	(32,259)
(80,393)	**(59,790)**	**(9,944)**	**(311,782)**	**(7,407)**	**(31,157)**
(69,901)	(57,669)	3,464	(299,875)	693	(32,089)
192,959	250,628	178,663	478,538	97,331	129,420
–	–	–	–	–	–
$123,058	**$192,959**	**$182,127**	**$178,663**	**$98,024**	**$97,331**

附屬之附註為此等財務報表整體之一部分。

可買回參與股份持有人應占之淨資產價值變動表 – （續）

(總代理人註：本財務報表僅為提供美盛全球系列在台登記基金之資訊供投資人參考之用)

(仟元)	美盛布蘭迪全球固定收益基金 截至 2026 年 2 月 28 日	美盛布蘭迪全球固定收益基金 截至 2025 年 2 月 28 日	美盛布蘭迪全球機會固定收益基金 截至 2026 年 2 月 28 日	美盛布蘭迪全球機會固定收益基金 截至 2025 年 2 月 28 日
來自營運由於可買回參與股份之持有人所致資產淨值之淨增加/(減少)	**$3,660**	**$(736)**	**$22,536**	**$(5,054)**
可買回參與股份之交易				
股份賣出之淨收益	7,001	74,656	21,314	10,610
再投資分配之淨收益	120	520	9	22
再取得股份之成本	(25,324)	(158,371)	(24,137)	(33,449)
可買回參與股份交易產生之資產淨值增加/(減少)	**(18,203)**	**(83,195)**	**(2,814)**	**(22,817)**
可買回參與股份之持有人應占資產淨值之增加/(減少)	(14,543)	(83,931)	19,722	(27,871)
分配予可買回參與股份之持有人之資產淨值				
年度開始時	61,154	145,085	179,505	207,376
幣值轉換	–	–	–	–
年度結束時	**$46,611**	**$61,154**	**$199,227**	**$179,505**

(仟元)	美盛美國價值基金 截至 2026 年 2 月 28 日	美盛美國價值基金 截至 2025 年 2 月 28 日	美盛美國永續發展基金 截至 2026 年 2 月 28 日	美盛美國永續發展基金 截至 2025 年 2 月 28 日
來自營運由於可買回參與股份之持有人所致資產淨值之淨增加/(減少)	**$88,736**	**$178,842**	**$107,523**	**$100,193**
可買回參與股份之交易				
股份賣出之淨收益	435,249	967,907	383,962	479,862
再投資分配之淨收益	1	1	–	–
再取得股份之成本	(1,116,450)	(1,089,007)	(784,425)	(1,024,209)
可買回參與股份交易產生之資產淨值增加/(減少)	**(681,200)**	**(121,099)**	**(400,463)**	**(544,347)**
可買回參與股份之持有人應占資產淨值之增加/(減少)	(592,464)	57,743	(292,940)	(444,154)
分配予可買回參與股份之持有人之資產淨值				
年度開始時	1,215,369	1,157,626	921,356	1,365,510
幣值轉換	–	–	–	–
年度結束時	**$622,905**	**$1,215,369**	**$628,416**	**$921,356**

(仟元)	美盛銳思美國小型公司機會基金 截至 2026 年 2 月 28 日	美盛銳思美國小型公司機會基金 截至 2025 年 2 月 28 日
來自營運由於可買回參與股份之持有人所致資產淨值之淨增加/(減少)	**$230,021**	**$8,105**
可買回參與股份之交易		
股份賣出之淨收益	456,117	765,250
再投資分配之淨收益	–	–
再取得股份之成本	(582,812)	(483,911)
可買回參與股份交易產生之資產淨值增加/(減少)	**(126,695)**	**281,339**
可買回參與股份之持有人應占資產淨值之增加/(減少)	103,326	289,444
分配予可買回參與股份之持有人之資產淨值		
年度開始時	984,334	694,890
幣值轉換	–	–
年度結束時	**$1,087,660**	**$984,334**

附屬之附註為此等財務報表整體之一部分。

可買回參與股份持有人應占之淨資產價值變動表 – *（續）*

(總代理人註：本財務報表僅為提供美盛全球系列在台登記基金之資訊供投資人參考之用)

美盛美國增值基金		美盛凱利美國大型公司成長基金	
截至 2026 年 2 月 28 日	**截至 2025 年 2 月 28 日**	**截至 2026 年 2 月 28 日**	**截至 2025 年 2 月 28 日**
$87,785	**$27,095**	**$86,008**	**$229,727**
1,357,456	14,272	357,147	605,213
–	2	–	2
(154,131)	(71,065)	(1,043,582)	(707,561)
1,203,325	**(56,791)**	**(686,435)**	**(102,346)**
1,291,110	(29,696)	(600,427)	127,381
181,760	211,456	1,999,981	1,872,600
–	–	–	–
$1,472,870	**$181,760**	**$1,399,554**	**$1,999,981**

美盛銳思美國小型公司基金	
截至 2026 年 2 月 28 日	**截至 2025 年 2 月 28 日**
$17,749	**$(2,468)**
12,531	18,608
–	–
(23,511)	(29,222)
(10,980)	**(10,614)**
6,769	(13,082)
82,853	95,935
–	–
$89,622	**$82,853**

附屬之附註為此等財務報表整體之一部分。

美盛凱利基礎建設價值基金	
截至 2026 年 2 月 28 日	**截至 2025 年 2 月 28 日**
€155,576	**€103,756**
562,970	274,946
5	24
(213,612)	(467,478)
349,363	**(192,508)**
504,939	(88,752)
734,171	822,923
–	–
€1,239,110	**€734,171**

數額表示為「–」者，可能係 $0/€0/¥0/£0，或少於$1,000/€1,000/¥1,000/£1,000。

除美盛凱利基礎建設價值基金之年度開始時可分配予可買回參與股份之持有人之資產淨值，所有歐元數值已依財務狀況表中美元/歐元為 0.8674 之匯率轉換為美元，並納入美盛全球系列基金截至 2026 年 2 月 28 日截止之年度之總數額 (2025 年 2 月 28 日: 0.9315)。

附屬之附註為此等財務報表整體之一部分。

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FRANKLIN TEMPLETON

Annual Report and Audited Financial Statements

Franklin Templeton Global Funds Plc

An umbrella fund with segregated liability between sub-funds

For the financial year ended 28 February 2026

Docusign Envelope ID: 78D6C4BB-E921-8C20-80AD-1A5C6C77342B

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^ Not authorised for sale to the public in Hong Kong.

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General Information

Board of Directors

Joseph Carrier (United States)
Fionnuala Doris (Ireland) (Independent)
Joseph Keane (Ireland) (Independent)
Joseph LaRocque (United States)
Elinor Murray (United Kingdom)
Jaspal Sagger (United Kingdom)
Craig Tyle (United States)

Registered Office

Until 3 June 2025:
Riverside Two
Sir John Rogerson's Quay
Grand Canal Dock
Dublin 2, D02 KV60
Ireland

From 3 June 2025:
The Shipping Office
20-26 Sir John Rogerson's Quay
Grand Canal Dock
Dublin 2, D02 Y049
Ireland

Secretary

OGS Corporate Governance Limited
30 Molesworth Street
Dublin 2, D02 AY19
Ireland

Master Distributor and Master Shareholder Servicing Agent

Franklin Distributors, LLC
One Franklin Parkway
San Mateo, CA 94403
USA

Additional Distributors and Shareholder Servicing Agents

Franklin Templeton International Services S.à r.l
8A, rue Albert Borschette
L-1246 Luxembourg
Grand Duchy of Luxembourg

Franklin Templeton Securities Investment Consulting (SinoAm) Inc.
8F, No. 87
Sec. 4, Zhong Xiao E. Rd., Taipei
Taiwan

Franklin Templeton Investments (Asia) Limited
17/F, Chater House
8 Connaught Road Central
Hong Kong

Templeton Asset Management Ltd.
7 Temasek Boulevard, #38-03
Suntec Tower One
Singapore 038987

Reporting Fund Status and Distributor Status (relevant to U.K. Shareholders only)

UK shareholders can identify which share classes of the Company have been accepted into the UK reporting fund regime, and which share classes have been granted UK Reporting status, by checking the HM Revenue and Customs' Reporting Fund list at the website https://www.gov.uk/government/publications/offshore-funds-list-of-reporting-funds. This list is updated on a monthly basis by the HM Revenue and Customs.

For more information see the supplemental prospectus for investors from the United Kingdom, or contact Franklin Templeton International Services S.à r.l .

Swiss Representative

First Independent Fund Services Ltd
Feldeggstrasse 12
CH-8008 Zurich
Switzerland

Swiss Paying Agent

NPB Neue Privat Bank AG
Limmatquai 1
CH-8001 Zurich
Switzerland

The prospectus, the key investor information documents, the constitution of the Company, the annual and semi-annual reports and the breakdown of the purchase and sale transactions of the Funds, may be obtained free of charge at the office of the Swiss representative.

Irish Legal Adviser

Arthur Cox LLP
Ten Earlsfort Terrace
Dublin 2, D02 T380
Ireland

Depositary

The Bank of New York Mellon SA/NV, Dublin Branch
Until 3 June 2025:
Riverside Two
Sir John Rogerson's Quay
Grand Canal Dock
Dublin 2, D02 KV60
Ireland

From 3 June 2025:
The Shipping Office
20-26 Sir John Rogerson's Quay
Grand Canal Dock
Dublin 2, D02 Y049
Ireland

Independent Auditors

PricewaterhouseCoopers
Chartered Accountants & Statutory Audit Firm
One Spencer Dock
North Wall Quay
Dublin 1, D01 X9R7
Ireland

Administrator

BNY Mellon Fund Services (Ireland) Designated Activity Company
Until 3 June 2025:
One Dockland Central
Guild Street, IFSC
Dublin 1, D01 E4X0
Ireland

From 3 June 2025:
The Shipping Office
20-26 Sir John Rogerson's Quay
Grand Canal Dock
Dublin 2, D02 Y049
Ireland

Manager and Promoter

Franklin Templeton International Services S.à r.l
8A, rue Albert Borschette
L-1246 Luxembourg
Grand Duchy of Luxembourg

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General Information – *(continued)*

Fund Name	Fund Launch Date	Investment Manager / Sub-Investment Manager(s)
FTGF Western Asset US Government Liquidity Fundμ	27 February 2004	**Investment Manager:** Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom **Sub-Investment Manager:** Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A.
FTGF Western Asset US Core Bond Fund*	30 August 2002	**Investment Manager:** Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom **Sub-Investment Manager:** Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A.
FTGF Western Asset US Core Plus Bond Fund*	20 April 2007	**Investment Manager:** Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom **Sub-Investment Managers:** Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A. Western Asset Management Company Ltd. Shin-Marunouchi Building 5-1 Marunouchi 1-Chome, Chiyoda-ku Tokyo 100-6536 Japan
FTGF Western Asset Euro Core Plus Bond Fund^*þ	1 October 2003 (ceased trading on 29 July 2024)	**Investment Manager:** Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom **Sub-Investment Manager:** Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A.
Legg Mason Western Asset Short Duration High Income Bond Fund^*þ	24 February 2004 (ceased trading on 16 February 2023)	**Investment Manager:** Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom **Sub-Investment Manager:** Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A.
FTGF Western Asset Global Multi Strategy Fund*	29 August 2002	**Investment Manager:** Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom **Sub-Investment Managers:** Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A. Western Asset Management Company Pte. Ltd 1 George Street, #23-01 Singapore 049145

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General Information – *(continued)*

Fund Name	Fund Launch Date	Investment Manager / Sub-Investment Manager(s)
FTGF Western Asset US High Yield Fund*	27 February 2004	**Investment Manager:** Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom **Sub-Investment Manager:** Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A.
Legg Mason Western Asset Emerging Markets Total Return Bond Fund^*þ	24 February 2004 (ceased trading on 10 October 2022)	**Investment Manager:** Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom **Sub-Investment Managers:** Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A. Western Asset Management Company Pte. Ltd 1 George Street, #23-01 Singapore 049145
FTGF Western Asset Global High Yield Fund*	20 April 2007	**Investment Manager:** Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom **Sub-Investment Managers:** Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A. Western Asset Management Company Pte. Ltd 1 George Street, #23-01 Singapore 049145
Legg Mason Western Asset US Short-Term Government Fund^*þ	20 April 2007 (ceased trading on 8 November 2019)	**Investment Manager:** Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom **Sub-Investment Manager:** Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A.
Legg Mason Western Asset US Adjustable Rate Fund^*þ	20 April 2007 (ceased trading on 2 August 2019)	**Investment Manager:** Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom **Sub-Investment Manager:** Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A.
Legg Mason Western Asset Global Inflation Management Fund^*þ	20 April 2007 (ceased trading on 5 December 2022)	**Investment Manager:** Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom **Sub-Investment Manager:** Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A.

Docusign Envelope ID: 78D6C4BB-E921-8C20-80AD-1A5C6C77342B

General Information – *(continued)*

Fund Name	Fund Launch Date	Investment Manager / Sub-Investment Manager(s)
FTGF Western Asset Asian Opportunities Fund*	12 June 2008	**Investment Manager:** Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom **Sub-Investment Managers:** Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A. Western Asset Management Company Pte. Ltd. 1 George Street, #23-01 Singapore 049145
FTGF Western Asset Short Duration Blue Chip Bond Fund*	3 June 2009	**Investment Manager:** Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom **Sub-Investment Managers:** Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A. Western Asset Management Company Ltd. Shin-Marunouchi Building 5-1 Marunouchi 1-Chome, Chiyoda-ku Tokyo 100-6536 Japan Western Asset Management Company Pte. Ltd 1 George Street, #23-01 Singapore 049145
FTGF Western Asset Global Bond Fund^* (formerly FTGF Western Asset Global Core Plus Bond Fund, renamed on 31 October 2025)	3 December 2010	**Investment Manager:** Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom **Sub-Investment Managers:** Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A. Western Asset Management Company Pte. Ltd 1 George Street, #23-01 Singapore 049145 Western Asset Management Company Ltd. Shin-Marunouchi Building 5-1 Marunouchi 1-Chome, Chiyoda-ku Tokyo 100-6536 Japan
FTGF Western Asset Global Credit Fund^*	19 November 2010	**Investment Manager:** Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom **Sub-Investment Managers:** Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A. Western Asset Management Company Pte. Ltd 1 George Street, #23-01 Singapore 049145 Western Asset Management Company Pty Limited Level 48 120 Collins Street Melbourne Vic 3000, Australia

Docusign Envelope ID: 78D6C4BB-E921-8C20-80AD-1A5C6C77342B

General Information – *(continued)*

Fund Name	Fund Launch Date	Investment Manager / Sub-Investment Manager(s)
FTGF Western Asset Macro Opportunities Bond Fund^*þ	5 September 2013 (ceased trading on 29 October 2024)	**Investment Manager:** Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom **Sub-Investment Managers:** Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A. Western Asset Management Company Ltd. Shin-Marunouchi Building 5-1 Marunouchi 1-Chome, Chiyoda-ku Tokyo 100-6536 Japan Western Asset Management Company Pte. Ltd 1 George Street, #23-01 Singapore 049145
FTGF Western Asset Multi-Asset Credit Fund^*	16 December 2015	**Investment Manager:** Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom **Sub-Investment Managers:** Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A. Western Asset Management Company Distribuidora de Titulos e Valores Mobiliarios Limitada Av. Pres. Juscelino Kubitschek No. 1455 – 15th Floor – 04543011 Sao Paulo – Brazil Western Asset Management Company Pte. Ltd 1 George Street, #23-01 Singapore 049145 Western Asset Management Company Ltd. Shin-Marunouchi Building 5-1 Marunouchi 1-Chome, Chiyoda-ku Tokyo 100-6536 Japan
FTGF Western Asset Structured Opportunities Fund^*	13 January 2016	**Investment Manager:** Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom **Sub-Investment Manager:** Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A
FTGF Western Asset US Mortgage-Backed Securities Fund^*	13 January 2016	**Investment Manager:** Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom **Sub-Investment Manager:** Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A

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General Information – *(continued)*

Fund Name	Fund Launch Date	Investment Manager / Sub-Investment Manager(s)
FTGF Western Asset UK Investment Grade Credit Fund^*þ	17 November 2016 (ceased trading on 23 October 2023)	**Investment Manager:** Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom **Sub-Investment Managers:** Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A Western Asset Management Company Pte. Ltd 1 George Street, #23-01 Singapore 049145
FTGF Western Asset US Corporate Bond Fund^*þ	17 November 2016 (ceased trading on 10 November 2023)	**Investment Manager:** Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom **Sub-Investment Manager:** Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A.
FTGF Western Asset Infrastructure Debt Fund†*^		**Investment Manager:** Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom **Sub-Investment Managers:** Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A Western Asset Management Company Ltd. Shin-Marunouchi Building 5-1 Marunouchi 1-Chome, Chiyoda-ku Tokyo 100-6536 Japan Western Asset Management Company Pte. Ltd 1 George Street, #23-01 Singapore 049145 Western Asset Management Company Distribuidora de Titulos e Valores Mobiliarios Limitada Av. Pres. Juscelino Kubitschek No. 1455 – 15th Floor – 04543011 Sao Paulo – Brazil
FTGF Western Asset Short-Dated High Yield Fund†*^		**Investment Manager:** Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom **Sub-Investment Manager:** Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A.
FTGF Western Asset Asian Income Fund*†^		**Investment Manager:** Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom **Sub-Investment Managers:** Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A. Western Asset Management Company Pte. Ltd 1 George Street, #23-01 Singapore 049145

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General Information – *(continued)*

Fund Name	Fund Launch Date	Investment Manager / Sub-Investment Manager(s)
Western Asset UCITS SMASh Series Core Plus Completion Fund^*	11 January 2021	**Investment Manager:** Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom **Sub-Investment Manager:** Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A.
FTGF Western Asset Sustainable Global Corporate Bond Fund^*π	10 January 2022 (ceased trading on 5 December 2023)	**Investment Manager:** Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom **Sub-Investment Managers:** Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A. Western Asset Management Company Pte. Ltd 1 George Street, #23-01 Singapore 049145 Western Asset Management Company Pty Limited Level 48 120 Collins Street Melbourne Vic 3000, Australia
FTGF Western Asset China Bond Fund†*^		**Investment Manager:** Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom **Sub-Investment Managers:** Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A. Western Asset Management Company Pte. Ltd 1 George Street, #23-01 Singapore 049145
FTGF Western Asset US Dollar Liquidity Fundµt^		**Investment Manager:** Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom **Sub-Investment Managers:** Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A.
FTGF Brandywine Global Fixed Income Fund*	1 October 2003	**Investment Manager:** Brandywine Global Investment Management, LLC 1735 Market Street Suite 1800 Philadelphia, Pennsylvania 19103 U.S.A.
FTGF Brandywine Global Fixed Income Absolute Return Fund^*	3 April 2012	**Investment Manager:** Brandywine Global Investment Management, LLC 1735 Market Street Suite 1800 Philadelphia, Pennsylvania 19103 U.S.A.
FTGF Brandywine Global High Yield Fund^*	30 November 2012	**Investment Manager:** Brandywine Global Investment Management, LLC 1735 Market Street Suite 1800 Philadelphia, Pennsylvania 19103 U.S.A.

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General Information – *(continued)*

Fund Name	Fund Launch Date	Investment Manager / Sub-Investment Manager(s)
FTGF Brandywine Global Opportunistic Fixed Income Fund*	25 June 2010	**Investment Manager:** Brandywine Global Investment Management, LLC 1735 Market Street Suite 1800 Philadelphia, Pennsylvania 19103 U.S.A.
FTGF Brandywine Global Income Optimiser Fund*	3 June 2013	**Investment Manager:** Brandywine Global Investment Management, LLC 1735 Market Street Suite 1800 Philadelphia, Pennsylvania 19103 U.S.A.
FTGF Brandywine Global Credit Opportunities Fund^*þ	30 June 2014 (ceased trading on 4 August 2025)	**Investment Manager:** Brandywine Global Investment Management, LLC 1735 Market Street Suite 1800 Philadelphia, Pennsylvania 19103 U.S.A.
FTGF Brandywine Global Defensive High Yield Fund*^¤	6 April 2017 (ceased trading on 24 March 2023)	**Investment Manager:** Brandywine Global Investment Management, LLC 1735 Market Street Suite 1800 Philadelphia, Pennsylvania 19103 U.S.A.
FTGF Brandywine Global – US High Yield Fund*^þ	30 October 2017 (ceased trading on 29 January 2020)	**Investment Manager:** Brandywine Global Investment Management, LLC 1735 Market Street Suite 1800 Philadelphia, Pennsylvania 19103 U.S.A.
FTGF Brandywine Global Enhanced Absolute Return Fund*^þ	16 August 2018 (ceased trading on 17 July 2024)	**Investment Manager:** Brandywine Global Investment Management, LLC 1735 Market Street Suite 1800 Philadelphia, Pennsylvania 19103 U.S.A.
FTGF Brandywine Global Multi-Sector Impact Fund*^þ	1 December 2022 (ceased trading on 19 December 2024)	**Investment Manager:** Brandywine Global Investment Management, LLC 1735 Market Street Suite 1800 Philadelphia, Pennsylvania 19103 U.S.A.
FTGF Brandywine Global – US Fixed Income Fund*^	6 November 2023	**Investment Manager:** Brandywine Global Investment Management, LLC 1735 Market Street Suite 1800 Philadelphia, Pennsylvania 19103 U.S.A.
FTGF Brandywine Global Dynamic US Equity Fund^¤**	31 December 2015 (ceased trading on 24 March 2023)	**Investment Manager:** Brandywine Global Investment Management, LLC 1735 Market Street Suite 1800 Philadelphia, Pennsylvania 19103 U.S.A.
FTGF Brandywine Global – EM Macro Bond Fund*†^		**Investment Manager:** Brandywine Global Investment Management, LLC 1735 Market Street Suite 1800 Philadelphia, Pennsylvania 19103 U.S.A.
FTGF Brandywine Global Opportunistic Equity Fund^þ**	24 March 2025 (ceased trading on 15 June 2026)	**Investment Manager:** Brandywine Global Investment Management, LLC 1735 Market Street Suite 1800 Philadelphia, Pennsylvania 19103 U.S.A.
FTGF ClearBridge US Value Fund**	23 March 1998	**Investment Manager:** ClearBridge Investments, LLC 620 Eighth Avenue, 48th Floor New York, New York 10018 U.S.A.
Legg Mason ClearBridge Growth Fund^þ**	25 February 2004 (ceased trading on 15 February 2019)	**Investment Manager:** ClearBridge Investments, LLC 620 Eighth Avenue, 48th Floor New York, New York 10018 U.S.A.

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General Information – *(continued)*

Fund Name	Fund Launch Date	Investment Manager / Sub-Investment Manager(s)
FTGF Putnam US Research Fund** (formerly FTGF ClearBridge US Appreciation Fund, renamed on 28 April 2025)	20 April 2007	**Investment Manager:** *Until 28 April 2025:* ClearBridge Investments, LLC 620 Eighth Avenue, 48th Floor New York, New York 10018 U.S.A. *From 28 April 2025:* The Putnam Advisory Company, LLC 100 Federal Street Boston, Massachusetts 02110 U.S.A.
FTGF ClearBridge US Large Cap Growth Fund**	20 April 2007	**Investment Manager:** ClearBridge Investments, LLC 620 Eighth Avenue, 48th Floor New York, New York 10018 U.S.A.
FTGF ClearBridge US Aggressive Growth Fundþ** (effective 31 October 2025, merged into FTGF ClearBridge Global Growth Leaders Fund)	20 April 2007	**Investment Manager:** ClearBridge Investments, LLC 620 Eighth Avenue, 48th Floor New York, New York 10018 U.S.A.
FTGF ClearBridge Tactical Dividend Income Fund** (effective 8 May 2026, merged into FTGF ClearBridge Global Infrastructure Income Fund)	3 June 2013	**Investment Manager:** ClearBridge Investments, LLC 620 Eighth Avenue, 48th Floor New York, New York 10018 U.S.A.
FTGF ClearBridge US Equity Sustainability Leaders Fund^**	30 September 2015	**Investment Manager:** ClearBridge Investments, LLC 620 Eighth Avenue, 48th Floor New York, New York 10018 U.S.A.
FTGF ClearBridge Global Growth Leaders Fund^**	29 June 2018	**Investment Manager:** ClearBridge Investments, LLC 620 Eighth Avenue, 48th Floor New York, New York 10018 U.S.A.
FTGF ClearBridge Global Value Improvers Fund^** (formerly FTGF ClearBridge Global Sustainability Improvers Fund, renamed on 28 April 2025)	22 September 2023	**Investment Manager:** ClearBridge Investments, LLC 620 Eighth Avenue, 48th Floor New York, New York 10018 U.S.A.
FTGF ClearBridge Infrastructure Value Fund^**	9 December 2016	**Investment Manager:** ClearBridge Investments (North America) Pty Limited Level 13, 35 Clarence Street Sydney NSW 2000 Australia
FTGF ClearBridge Global Infrastructure Income Fund**	30 April 2021	**Investment Manager:** ClearBridge Investments (North America) Pty Limited Level 13, 35 Clarence Street Sydney NSW 2000 Australia
FTGF Royce US Small Cap Opportunity Fund**	8 November 2002	**Investment Manager:** Royce & Associates, LP 745 5th Avenue New York, New York 10151 U.S.A.
FTGF Royce US Smaller Companies Fund**	1 March 2004	**Investment Manager:** Royce & Associates, LP 745 5th Avenue New York, New York 10151 U.S.A.
FTGF Royce Global Small Cap Premier Fund^**	1 December 2021	**Investment Manager:** Royce & Associates, LP 745 5th Avenue New York, New York 10151 U.S.A.
Franklin MV European Equity Growth and Income Fund^þ**	30 August 2002 (ceased trading on 11 July 2022)	**Investment Manager:** Franklin Advisers, Inc. One Franklin Parkway San Mateo, CA 94403 U.S.A.

Docusign Envelope ID: 78D6C4BB-E921-8C20-80AD-1A5C6C77342B

General Information – *(continued)*

Fund Name	Fund Launch Date	Investment Manager / Sub-Investment Manager(s)
FTGF Franklin MV Asia Pacific Ex Japan Equity Growth and Income Fund^þ**	25 February 2004 (ceased trading on 17 July 2023)	**Investment Manager:** Franklin Advisers, Inc. One Franklin Parkway San Mateo, CA 94403 U.S.A.
Legg Mason Batterymarch International Large Cap Fund^þ**	20 April 2007 (ceased trading on 25 February 2015)	
Legg Mason QS Emerging Markets Equity Fund^þ**	28 April 2008 (ceased trading on 14 April 2021)	**Investment Manager:** Franklin Advisers, Inc. One Franklin Parkway San Mateo, CA 94403 U.S.A.
Franklin MV Global Equity Growth and Income Fund^þ**	29 December 2010 (ceased trading on 27 April 2022)	**Investment Manager:** Franklin Advisers, Inc. One Franklin Parkway San Mateo, CA 94403 U.S.A.
Legg Mason QS US Large Cap Fund^†**		**Investment Manager:** Franklin Advisers, Inc. One Franklin Parkway San Mateo, CA 94403 U.S.A.
FTGF Martin Currie Asia Long-Term Unconstrained Fund^þ**	11 March 2016 (ceased trading on 20 April 2023)	**Investment Manager:** Martin Currie Investment Management Ltd Saltire Court 20 Castle Terrace Edinburgh EH1 2ES Scotland **Sub-Investment Manager:** Templeton Asset Management Ltd. 7 Temasek Boulevard, #38-03 Suntec Tower One Singapore 038987
Legg Mason Martin Currie Asia Pacific Fund^þ**	11 March 2016 (ceased trading on 21 August 2019)	**Investment Manager:** Martin Currie Investment Management Ltd Saltire Court 20 Castle Terrace Edinburgh EH1 2ES Scotland **Sub-Investment Manager:** Templeton Asset Management Ltd. 7 Temasek Boulevard, #38-03 Suntec Tower One Singapore 038987
Legg Mason Martin Currie Global Resources Fund^þ**	11 March 2016 (ceased trading on 31 July 2017)	
Legg Mason Martin Currie Greater China Fund^þ**	11 March 2016 (ceased trading on 15 November 2019)	**Investment Manager:** Martin Currie Investment Management Ltd Saltire Court 20 Castle Terrace Edinburgh EH1 2ES Scotland
FTGF Franklin Global Long Term Unconstrained Fund^þ** (formerly FTGT Martin Currie Global Long-Term Unconstrained Fund, renamed on 14 July 2025)	28 June 2016 (ceased trading on 12 January 2026)	**Investment Manager:** Martin Currie Investment Management Ltd *(until 14 July 2025)* Saltire Court 20 Castle Terrace Edinburgh EH1 2ES Scotland Franklin Templeton Investment Management Limited *(from 14 July 2025)* Cannon Place 78 Cannon Street London EC4N 6HL United Kingdom
FTGF Martin Currie Asia Pacific Urban Trends Income Fund^þ**	28 June 2016 (ceased trading on 26 July 2024)	**Investment Manager:** Franklin Templeton Australia Limited Level 47 120 Collins Street, Melbourne VIC 3000 Australia

Docusign Envelope ID: 78D6C4BB-E921-8C20-80AD-1A5C6C77342B

General Information – *(continued)*

Fund Name	Fund Launch Date	Investment Manager / Sub-Investment Manager(s)
FTGF ClearBridge Emerging Markets Fund^** (formerly FTGF Martin Currie Global Emerging Markets Fund, renamed on 30 September 2025)	24 November 2017	**Investment Manager:** Martin Currie Investment Management Ltd *(until 30 September 2025)* Saltire Court 20 Castle Terrace Edinburgh EH1 2ES Scotland ClearBridge Investment Management Limited *(from 30 September 2025)* 5 Morrison Street Level 2 Edinburgh EH3 8BH Scotland
FTGF Martin Currie European Select Absolute Alpha Fund†^**		**Investment Manager:** Martin Currie Investment Management Ltd Saltire Court 20 Castle Terrace Edinburgh EH1 2ES Scotland
FTGT Franklin European Unconstrained Fund^þ** (formerly FTGF Martin Currie European Unconstrained Fund, renamed on 14 July 2025)	9 November 2018 (ceased trading on 18 August 2025)	**Investment Manager:** Martin Currie Investment Management Ltd *(until 14 July 2025)* Saltire Court 20 Castle Terrace Edinburgh EH1 2ES Scotland Franklin Templeton Investment Management Limited *(from 14 July 2025)* Cannon Place 78 Cannon Street London EC4N 6HL United Kingdom
FTGF Martin Currie Improving Society Fund^þ**	20 June 2023 (ceased trading on 7 July 2025)	**Investment Manager:** Martin Currie Investment Management Ltd Saltire Court 20 Castle Terrace Edinburgh EH1 2ES Scotland
FTGF Multi-Asset Infrastructure Income Fund*†^		**Investment Managers:** Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A. ClearBridge Investments (North America) Pty Limited Level 13, 35 Clarence Street Sydney NSW 2000 Australia
Legg Mason US Equity Fund^þ	8 January 2008 (ceased trading on 24 August 2010, re-launched on 13 April 2012 and ceased trading on 30 August 2013)	
Legg Mason Japan Equity Fund^þ	2 October 2008 (ceased trading on 30 November 2010)	
Franklin Responsible Income 2028 Fund*^	23 January 2023	**Investment Manager:** Franklin Templeton Investment Management Limited Cannon Place 78 Cannon Street London EC4N 6HL United Kingdom
Franklin Responsible Income 2029 Fund*^	27 March 2024	**Investment Manager:** Franklin Templeton Investment Management Limited Cannon Place 78 Cannon Street London EC4N 6HL United Kingdom
FTGF Franklin Responsible Income 2031 Fund*†^ (re-named from FTGF Franklin Responsible Income Series 3 Fund on 30 January 2026)	17 February 2026	**Investment Manager:** Franklin Templeton Investment Management Limited Cannon Place 78 Cannon Street London EC4N 6HL United Kingdom
FTGF Franklin Ultra Short Duration Income Fund*^	4 April 2025	**Investment Manager:** Franklin Advisers, Inc. One Franklin Parkway San Mateo, CA 94403 U.S.A.

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General Information – *(continued)*

Fund Name	Fund Launch Date	Investment Manager / Sub-Investment Manager(s)
FTGF Franklin Global High Yield Bond Fund*^	4 April 2025	**Investment Manager:** Franklin Advisers, Inc. One Franklin Parkway San Mateo, CA 94403 U.S.A.
FTGF Putnam US Large Cap Growth Fund^**	4 April 2025	**Investment Manager:** The Putnam Advisory Company, LLC 100 Federal Street Boston, Massachusetts 02110 U.S.A.
FTGF Putnam US Large Cap Value Fund **^	14 March 2025	**Investment Manager:** The Putnam Advisory Company, LLC 100 Federal Street Boston, Massachusetts 02110 U.S.A.
FTGF Putnam Balanced Fund *^**	27 May 2025	**Investment Manager:** The Putnam Advisory Company, LLC 100 Federal Street Boston, Massachusetts 02110 U.S.A.
FTGF Putnam Global Healthcare Fund **^	30 May 2025	**Investment Manager:** The Putnam Advisory Company, LLC 100 Federal Street Boston, Massachusetts 02110 U.S.A.
FTGF Putnam Global Convertibles Fund*		**Investment Manager:** The Putnam Advisory Company, LLC 100 Federal Street Boston, Massachusetts 02110 U.S.A. **Sub-Investment Manager:** Franklin Advisers, Inc. One Franklin Parkway San Mateo, CA 94403 U.S.A.
FTGF Pathway to Putnam US Research Fund*	6 March 2026	**Investment Manager:** Franklin Templeton International Services S.à r.l 8A, rue Albert Borschette L-1246 Luxembourg Grand Duchy of Luxembourg **Sub-Investment Managers:** Franklin Templeton Investment Management Limited Cannon Place 78 Cannon Street London EC4N 6HL United Kingdom The Putnam Advisory Company, LLC 100 Federal Street Boston, Massachusetts 02110 U.S.A.

† As at the financial year end, these Funds have not commenced trading.
^ Not authorised for sale to the public in Hong Kong.
μ Money Market Fund.
** Fixed Income Funds (Funds which invest mainly in fixed income and interest bearing securities).*
*** Equity Funds (Funds which invest mainly in equities).*
**** Multi-Asset Fund (any Fund defined as a "Multi-Asset Fund" in the relevant Supplement of the Prospectus).*
þ Pending revocation of authorisation from the Central Bank.
π Authorisation was revoked, at the request of the Company, by the Central Bank on 7 May 2026.

For More Information

For further information on the range of Funds within Franklin Templeton Global Funds Plc, contact:

For professional investors in Europe (excluding UK & Switzerland)

Franklin Templeton International Services S.à r.l
8A, rue Albert Borschette
L-1246 Luxembourg
Grand Duchy of Luxembourg

www.franklinresources.com

For authorised dealers in the Americas

Franklin Templeton Investments
1395 Brickell Avenue
Suite 1550
Miami, Florida 33131, U.S.A.
Tel: + 305 529 4400

www.franklintempletonoffshore.com

Go to the relevant website for information on:

- Daily prices
- Literature, including fact sheets providing the latest information on each Fund
- More information about Franklin Templeton's asset management affiliates managing the Funds

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Letter to Shareholders

Dear Shareholder,

We are pleased to provide you with the annual report for Franklin Templeton Global Funds Plc (the "Company") for the 12-months ended 28 February 2026. In this report, we highlight the key drivers behind the performance of bond and equity markets over the period.

Global Economic Review

The global economy overcame several headwinds and continued to expand during the reporting period. In its January 2026 *World Economic Outlook Update*, the International Monetary Fund ("IMF") said, "Global growth is projected to remain resilient at 3.3 percent in 2026 and at 3.2 percent in 2027: rates similar to the estimated 3.3 percent outturn in 2025. The forecast marks a small upward revision for 2026 and no change for 2027 compared with that in the October 2025 World Economic Outlook (WEO). This steady performance on the surface results from the balancing of divergent forces. Headwinds from shifting trade policies are offset by tailwinds from surging investment related to technology, including artificial intelligence (AI), more so in North America and Asia than in other regions, as well as fiscal and monetary support, broadly accommodative financial conditions, and adaptability of the private sector." From a regional perspective, the IMF projects U.S. GDP will be 2.4% in 2026, versus 2.1% in 2025. Elsewhere, the IMF expects 2026 GDP of 1.3% in the Eurozone (from 1.4% in 2025), 1.3% in the U.K. (from 1.4% in 2025) and 0.7% in Japan (versus 1.1% in 2025).

Market Review – Fixed Income[i]

The overall global fixed income market experienced periods of volatility but posted a positive return during the reporting period. Looking back, the US Federal Reserve ("Fed") remained on hold at its first five meetings in 2025, as it weighed the impact of President Trump's tariffs on the economy and inflation. The Fed then lowered rates at its September, October and December 2025 meetings, citing concerns over the labor market. The Fed then remained on hold at its January 2026 meeting. Elsewhere, the European Central Bank cut interest rates four times from January 2025 through June 2025 but then remained on hold during the reminder of the reporting period. The Bank of England lowered rates three times during the reporting period (in May, August and December 2025). All told, the global bond, as measured by the Bloomberg Global Aggregate Bond Index, returned 8.23% over the 12 months ended 28 February 2026. Meanwhile, lower-rated US corporate bonds and US dollar-denominated emerging market sovereign debt generated stronger returns during the reporting period.

Market Review – Global Equities[ii]

The global equity market posted very strong results during the reporting period. The market was supported by overall solid corporate results, strong investor demand, and the resilient global economy. For the 12-months ended 28 February 2026, the S&P 500 Index returned 16.99%. Outside the US, international developed equities, as measured by the MSCI EAFE Index (net), gained 34.63%, whereas emerging markets equities, as measured by the MSCI Emerging Markets Index (net), returned 49.96%.

We thank you for your continued support.

Yours sincerely,

Franklin Templeton International Services S.à r.l

March 2026

Past performance is no guarantee of future results. The information is not intended to be a forecast of future events, a guarantee of future results or investment advice.

All data as at 28 February 2026 unless otherwise stated.

Franklin Templeton Global Funds plc is an umbrella fund with segregated liability between sub-funds, established as an open-ended investment company with variable capital, authorised in Ireland by the Central Bank of Ireland as an undertaking for collective investment in transferable securities.

All investments involve risk, including the possible loss of principal. Past performance is no guide to future returns and may not be repeated.

This information has been prepared from sources believed reliable but is not guaranteed by Franklin Resources, Inc. company or affiliate (together "Franklin Templeton") and is not a complete summary or statement of all available data.

Opinions expressed are subject to change without notice and do not take into account the particular investment objectives, financial situation or needs of individual investors.

Before investing you should read the key investor information document and the prospectus, which describe the sub-funds' full objectives and risk factors. These and other relevant documents may be obtained in a number of languages at BNY Mellon Fund Services (Ireland) Designated Activity Company, One Dockland Central, Guild Street, IFSC, Dublin 1, Ireland, www.franklinresources.com and the registered office.

Issued and approved by Franklin Templeton International Services S.à r.l, 8A, rue Albert Borschette, L-1246 Luxembourg, Grand Duchy of Luxembourg, incorporated in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier.

This material is not intended for any person or use that would be contrary to local law or regulation. Franklin Templeton is not responsible and takes no liability for the onward transmission of this material.

[i] Fixed income – bonds.
[ii] Equity – ownership interest in a corporation in the form of common stock or preferred stock.

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Directors' Report

The directors of the Company (the ''Directors'') submit their annual report together with the audited financial statements for the financial year ended 28 February 2026.

Statement of Directors' Responsibilities

The Directors are responsible for preparing the directors' report and the financial statements in accordance with Irish law.

Irish company law requires the Directors to prepare financial statements for each financial year that give a true and fair view of the Company's assets, liabilities and financial position as at the end of the financial year and of the profit or loss of the Company for the financial year. The Directors have prepared the financial statements in accordance with the accounting standards generally accepted in Ireland, including Financial Reporting Standard ("FRS") 102: "The Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland" ("FRS 102").

Under Irish company law, the Directors shall not approve the financial statements unless they are satisfied that they give a true and fair view of the Company's assets, liabilities and financial position as at the end of the financial year and the profit or loss of the Company for the financial year.

In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards and identify the standards in question, subject to any material departures from those standards being disclosed and explained in the notes to the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for ensuring that adequate accounting records are kept that are sufficient to:

- correctly record and explain the transactions of the Company;
- enable, at any time, the assets, liabilities, financial position and profit or loss of the Company to be determined with reasonable accuracy; and
- enable the Directors to ensure that the financial statements comply with the requirements of the Companies Act 2014 and enable those financial statements to be audited.

To achieve this, the Directors have appointed an experienced administrator, BNY Mellon Fund Services (Ireland) Designated Activity Company, to maintain the accounting records and perform additional administrative duties.

The Directors are also responsible for safeguarding the assets of the Company. In fulfilment of this responsibility, they have appointed The Bank of New York Mellon SA/NV, Dublin Branch, to safekeep the Company's assets in accordance with the constitution of the Company. In addition, the Directors are responsible for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors are responsible for the maintenance and integrity of the financial statements of the Company included on the website of Franklin Templeton affiliates that distribute the Funds. Legislation in Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Review of Business and Future Developments

The Letter to Shareholders on page 15 contains a review of the factors which contributed to the performance of the Funds for the year. The Directors do not anticipate any changes to the investment objectives of the existing Funds.

For details of each active Fund's share class performance, refer to Supplemental Information - Fund Performance Data (unaudited).

Financial assets and financial liabilities held at fair value through profit or loss at the financial year end are disclosed in the Portfolios of Investments of the Funds.

As at 28 February 2026, the Company has 43 active Funds (28 February 2025: 40 Funds) in operation. Details of their net asset values as at the financial year ends are disclosed in the Statement of Financial Position on pages 152 to 172.

Effective 14 March 2025, FTGF Putnam US Large Cap Value Fund^ commenced trading.

Effective 24 March 2025, FTGF Brandywine Global Opportunistic Equity Fund^ commenced trading.

Effective 4 April 2025, FTGF Franklin Ultra Short Duration Income Fund^, FTGF Franklin Global High Yield Bond Fund^ and FTGF Putnam US Large Cap Growth Fund^ commenced trading.

Effective 27 May 2025, FTGF Putnam Balanced Fund^ commenced trading.

Effective 30 May 2025, FTGF Putnam Global Healthcare Fund^ commenced trading.

Effective 7 July 2025, FTGF Martin Currie Improving Society Fund^ ceased trading.

Effective 4 August 2025, FTGF Brandywine Global Credit Opportunities Fund^ ceased trading.

Effective 18 August 2025, FTGF Franklin European Unconstrained Fund^ ceased trading.

Effective 31 October 2025, FTGF ClearBridge US Aggressive Growth Fund^ merged into FTGF ClearBridge Global Growth Leaders Fund.

Effective 12 January 2026, FTGF Franklin Global Long Term Unconstrained Fund^ ceased trading.

Effective 17 February 2026, FTGF Franklin Responsible Income 2031 Fund^ commenced trading.

For details of Fund name changes and mergers, refer to Note 14.

Risk Management Objectives and Policies

Information in relation to the Company's risk management objectives and policies is included in Note 12 to financial statements.

^ Not authorised for sale to the public in Hong Kong.

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Directors' Report – *(continued)*

Results for the Year and State of Affairs at the Year End

The Statement of Financial Position as at 28 February 2026 and 28 February 2025 and the Statement of Comprehensive Income for the financial years ended 28 February 2026 and 28 February 2025 are set out on pages 152 to 172 and 174 to 183, respectively.

Distributions to Holders of Redeemable Participating Shares

The distributions to holders of Redeemable Participating Shares for the financial years ended 28 February 2026 and 28 February 2025 are set out in the Statement of Comprehensive Income.

Significant Events

See Note 14 for details of significant events during the year.

Subsequent Events

See Note 16 for details of significant events subsequent to the year end.

Directors

The names of the persons who are currently Directors or who served as a Director at any time during the financial year are set out below.

Joseph Carrier (United States)
Fionnuala Doris (Ireland) (Independent)
Joseph Keane (Ireland) (Independent)
Joseph LaRocque (United States)
Elinor Murray (United Kingdom)
Jaspal Sagger (United Kingdom)
Craig Tyle (United States)

Directors' and Secretary's Interests

The Directors and secretary and their families had no interests in the shares of the Company as at 28 February 2026 and 28 February 2025. No Director had at any time during the financial year, a material interest in any contract of significance, subsisting during or at the end of the financial year, in relation to the business of the Company.

Corporate Governance Statement

The Board of Directors of the Company (the ''Board'') has assessed all measures included in the voluntary Corporate Governance Code for Collective Investment Schemes and Management Companies as published by the Irish Funds in December 2011 (the "Irish Funds Code"). The Board has adopted all corporate governance practices and procedures in the Irish Funds Code.

Director's Compliance Statement

It is the policy of the Company to comply with its relevant obligations (as defined in the Companies Act 2014). As required by Section 225(2) of the Companies Act 2014, the Directors acknowledge that they are responsible for securing the Company's compliance with the relevant obligations. The Directors have drawn up a compliance policy statement as defined in Section 225(3)(a) of the Companies Act 2014 and a compliance policy which refers to the arrangements and structures that are in place and which are, in the Directors' opinion, designed to secure material compliance with the Company's relevant obligations. In discharging their responsibilities under Section 225, the Directors relied upon, among other things, the services provided, advice and/or representations from third parties whom the Directors believe have the requisite knowledge and experience in order to secure material compliance with the Company's relevant obligations.

Relevant Audit Information

So far as the Directors are aware, there is no relevant audit information of which the Company's auditors are unaware and the Directors have taken all the steps that ought to have been taken as Directors in order to make themselves aware of any relevant audit information and to establish that the Company's auditors are aware of that information.

Connected Person Transactions

Regulation 43(1) of the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019 (the "Central Bank UCITS Regulations") states that a "responsible person shall ensure that any transaction between a UCITS and a connected person is (a) conducted at arm's length; and (b) in the best interests of the unit-holders of the UCITS".

As required under Regulation 81(4) of the Central Bank UCITS Regulations, the Board is satisfied that (a) there are arrangements in place, evidenced by written procedures, to ensure that the obligations that are prescribed by Regulation 43(1) are applied to all transactions with connected persons; and (b) all transactions with connected persons that were entered into during the financial year complied with the obligations that are prescribed by Regulation 43(1).

Independent Auditors

PricewaterhouseCoopers have indicated their willingness to remain in office in accordance with Section 383(2) of the Companies Act 2014.

Investment Objectives and Investment Policies

All active Funds, except FTGF Western Asset Global Bond Fund^, FTGF Western Asset Global Credit Fund^, FTGF Western Asset Multi-Asset Credit Fund^, FTGF Western Asset Structured Opportunities Fund^, FTGF Western Asset US Mortgage-Backed Securities Fund^, Western Asset UCITS SMASh Series Core Plus Completion Fund^, FTGF Brandywine Global Fixed Income Absolute Return Fund^, FTGF Brandywine Global High Yield Fund^, FTGF Brandywine Global Opportunistic Fixed Income Fund^, FTGF Brandywine Global – US Fixed Income Fund^, FTGF Brandywine Global Opportunistic Equity Fund^, FTGF ClearBridge Infrastructure Value Fund^, FTGF ClearBridge Global Value Improvers Fund^, FTGF Royce Global Small Cap Premier Fund^, FTGF ClearBridge Emerging Markets Fund^, Franklin Responsible Income 2028 Fund^, Franklin Responsible Income 2029 Fund^, FTGF Franklin Ultra Short Duration Income Fund^, FTGF Franklin Global High Yield Bond Fund^, FTGF Putnam US Large Cap Growth Fund^, FTGF Putnam US Large Cap Value Fund^ and FTGF Putnam Balanced Fund^, have been authorised by the Securities and Futures Commission in Hong Kong. Therefore, the Funds noted above are not authorised for sale to the public in Hong Kong. The authorisation by the Securities and Futures Commission of Hong Kong does not imply recommendation for investment into the Funds.

The principal investment objective and policies of all Funds are set out in the applicable Fund supplement to the prospectus. There can be no assurance that any Fund will achieve its objective and there is no guarantee that an investment strategy will succeed or attain any particular results or level of profitability (defined terms are as defined in the prospectus for the relevant Fund (the "Prospectus'').

^ *Not authorised for sale to the public in Hong Kong.*

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Directors' Report – *(continued)*

Periodic Reporting for Article 8 and Article 9 SFDR Products only

Transparency of the promotion of environmental or social characteristics and of sustainable investments in periodic reports

The Sustainable Finance Disclosure Regulation ((EU) 2019/2088), (the "SFDR") requires the Company to include a description in its periodic reports of the extent to which any Fund classified pursuant to Article 8 of the SFDR (an "Article 8 Fund") or Article 9 of the SFDR (an "Article 9 Fund") has met its environmental or social characteristics. The SFDR also empowered the European Banking Authority, the European Insurance and Occupational Pensions Authority and the European Securities and Markets Authority (collectively "ESAs") to develop draft regulatory technical standards ("RTS") to specify the information and presentation format in the periodic reports. The following disclosures have been prepared using the common set of sustainability disclosures or reporting requirements of the RTS which came into effect on 1 January 2023.

More information is available in the Appendix to this Annual Report - Sustainability Finance Disclosure Regulation (unaudited).

Taxonomy

Transparency of environmentally sustainable investments in period reports

In line with its ESG investment methodology, an Article 8 Fund may hold investments that contribute to climate change mitigation and climate change adaptation. Due to the lack of reliable, timely and verifiable data, it is, however, currently not possible to determine how and to what extent the activities of the underlying investments are in economic activities that qualify as environmentally sustainable under Regulation (EU) 2020/852 of the European Parliament and of the Council of 18 June 2020 on the establishment of a framework to facilitate sustainable investment, and amending Regulation (EU) 2019/2088, as may be amended from time to time (the "Taxonomy Regulation") and so it is not possible to commit to a minimum proportion of an Article 8 Fund's underlying investments which take into account the EU criteria for environmentally sustainable economic activities, including enabling or transitional activities, within the meaning of the Taxonomy Regulation.

The investments underlying the Funds in scope of the present "RTS" periodic reporting do not or did not (up to the date when they ceased trading) take into account the EU criteria for environmentally sustainable economic activities, including enabling or transitional activities, within the meaning of the Regulation (EU 2020/852) (the "Taxonomy Regulation") at this time, therefore, there may be zero investments whose economic activities qualify as environmentally sustainable economic activities under the Taxonomy Regulation (please refer to the below RTS periodic reports' EU Taxonomy dedicated sections). However, in line with its ESG investment methodology, an Article 8 Fund may hold investments that contribute to climate change mitigation and climate change adaptation. Investors should note that the "do no significant harm" principle under Taxonomy Regulation applies only to those investments underlying the Article 8 Fund that take into account the EU criteria for environmentally sustainable economic activities within the meaning of the Taxonomy Regulation. The investments underlying the remaining portion of an Article 8 Fund do not take into account the EU criteria for environmentally sustainable economic activities under the Taxonomy Regulation. The above statement applies or applied (up to the date when the relevant Fund ceased trading) in relation to the following Article 8 Funds: FTGF Western Asset US Core Bond Fund, FTGF Western Asset US Core Plus Bond Fund, FTGF Western Asset Global Multi Strategy Fund, FTGF Western Asset US High Yield Fund, FTGF Western Asset Global High Yield Fund, FTGF Western Asset Short Duration Blue Chip Bond Fund, FTGF Western Asset Global Bond Fund^, FTGF Brandywine Global Fixed Income Fund, FTGF Brandywine Global Income Optimiser Fund, FTGF ClearBridge US Value Fund, FTGF Putnam US Research Fund, FTGF ClearBridge US Large Cap Growth Fund, FTGF ClearBridge US Aggressive Growth Fund^, FTGF ClearBridge US Equity Sustainability Leaders Fund, FTGF ClearBridge Global Growth Leaders Fund, FTGF ClearBridge Infrastructure Value Fund^, FTGF ClearBridge Global Infrastructure Income Fund, FTGF ClearBridge Global Value Improvers Fund^, FTGF Franklin Global Long Term Unconstrained Fund^, FTGF ClearBridge Emerging Markets Fund^, FTGF Franklin European Unconstrained Fund^, Franklin Responsible Income 2028 Fund^, Franklin Responsible Income 2029 Fund^, FTGF Franklin Responsible Income 2031 Fund^, FTGF Putnam US Large Cap Growth Fund^ and FTGF Putnam Global Healthcare Fund.

FTGF Martin Currie Improving Society Fund^ was a Sustainable Fund (up to the date when it ceased trading), as per the requirements of Article 9 of the SFDR.

The investments underlying the remaining Funds, not listed above, do not or did not (up to the date when they ceased trading) consider the EU criteria for environmentally sustainable economic activities.

On behalf of the Board

Fionnuala Doris
Director

Joseph Keane
Director

16 June 2026

^ *Not authorised for sale to the public in Hong Kong.*

The Bank of New York Mellon SA/NV,
Dublin Branch
The Shipping Office, 20-26 Sir John Rogerson's Quay
Dublin 2, D02 Y049, Ireland.

T +353 1 900 3500

Depositary's Report

Report from the Depositary to the Shareholders Dated 16 June 2026

For the period from 1 March 2025 to 28 February 2026 (the "Period")

The Bank of New York Mellon SA/NV, Dublin Branch (the "**Depositary**" "**us**", "**we**", or "**our**") has enquired into the conduct of Franklin Templeton Global Funds plc (the "Company") for the Period, in its capacity as depositary to the Company.

This report including the opinion has been prepared for and solely for the shareholders in the Company, in accordance with our role as depositary to the Company and for no other purpose. We do not, in giving this opinion, accept or assume responsibility for any other purpose or to any other person to whom this report is shown.

Responsibilities of the Depositary
Our duties and responsibilities are outlined in Regulation 34 of the of the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (S.I. No 352 of 2011), as amended (the "Regulations").

Our report shall state whether, in our opinion, the Company has been managed in that period in accordance with the provisions of the Company's constitutional documentation and the Regulations. It is the overall responsibility of the Company to comply with these provisions. If the Company has not been so managed, we as depositary must state in what respects it has not been so managed and the steps which we have taken in respect thereof.

Basis of Depositary Opinion
The Depositary conducts such reviews as it, in its reasonable opinion, considers necessary in order to comply with its duties and to ensure that, in all material respects, the Company has been managed (i) in accordance with the limitations imposed on its investment and borrowing powers by the provisions of its constitutional documentation and the appropriate regulations and (ii) otherwise in accordance with the Company's constitutional documentation and the appropriate regulations.

Opinion
In our opinion, the Company has been managed during the Period, in all material respects:

(i) in accordance with the limitations imposed on the investment and borrowing powers of the Company by the constitutional documentation and the Regulations; and
(ii) otherwise in accordance with the provisions of the constitutional documentation and the Regulations.

Idris Amod
_____
For and on Behalf of The Bank of New York Mellon SA/NV, Dublin Branch
The Shipping Office
20-26 Sir John Rogerson's Quay
Grand Canal Dock
Dublin 2, D02 Y049
Ireland

Registered in Ireland No. 907126, VAT No. IE9578054E

The Bank of New York Mellon SA/NV, trading as The Bank of New York Mellon SA/NV, Dublin Branch is authorised by the National Bank of Belgium.

The Bank of New York Mellon SA/NV, Boulevard Anspachlaan 1, B-1000 Brussels Belgium – Tel. (32) 2 545 81 11, V.A.T. BE 0806.743.159-RPM-RPR Brussels Company No. 0806.743.159. The Bank of New York Mellon SA/NV is a Belgian limited liability company, authorized and regulated as a significant credit institution by the European Central Bank and the National Bank of Belgium under the Single Supervisory Mechanism and by the Belgian Financial Services and Markets Authority.

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Independent Auditors' Report

Independent auditors' report to the members of Franklin Templeton Global Funds Plc

Report on the audit of the financial statements

Opinion

In our opinion, Franklin Templeton Global Funds Plc's financial statements:

- give a true and fair view of the Company's and sub-funds' assets, liabilities and financial position as at 28 February 2026 and of their results for the year then ended;
- have been properly prepared in accordance with Generally Accepted Accounting Practice in Ireland (accounting standards issued by the Financial Reporting Council of the UK, including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Irish law); and
- have been properly prepared in accordance with the requirements of the Companies Act 2014 and the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (as amended).

We have audited the financial statements, included within the Annual Report and Audited Financial Statements, which comprise:

- the Statement of Financial Position as at 28 February 2026;
- the Statement of Comprehensive Income for the year then ended;
- the Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the year then ended;
- the Portfolio of Investments for each of the sub-funds as at 28 February 2026; and
- the notes to the financial statements for the Company and for each of its sub-funds, which include a description of the accounting policies.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) ("ISAs (Ireland)") and applicable law.

Our responsibilities under ISAs (Ireland) are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence

We remained independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, which includes IAASA's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

Emphasis of matter - financial statements prepared on a basis other than going concern

In forming our opinion on the financial statements, which is not modified, we draw attention to note 2 to the financial statements which describes the reasons why the financial statements of FTGF Western Asset Euro Core Plus Bond Fund^, Legg Mason Western Asset Short Duration High Income Bond Fund^, Legg Mason Western Asset Emerging Markets Total Return Bond Fund^, Legg Mason Western Asset US Short-Term Government Fund^, Legg Mason Western Asset US Adjustable Rate Fund^, Legg Mason Western Asset Global Inflation Management Fund^, FTGF Western Asset Macro Opportunities Bond Fund^, FTGF Western Asset UK Investment Grade Credit Fund^, FTGF Western Asset US Corporate Bond Fund^, FTGF Western Asset Sustainable Global Corporate Bond Fund^, FTGF Brandywine Global Credit Opportunities Fund^, FTGF Brandywine Global Defensive High Yield Fund^, FTGF Brandywine Global - US High Yield Fund^, FTGF Brandywine Global Enhanced Absolute Return Fund^, FTGF Brandywine Global Multi-Sector Impact Fund^, FTGF Brandywine Global Dynamic US Equity Fund^, FTGF Brandywine Global Opportunistic Equity Fund^, Legg Mason ClearBridge Growth Fund^, FTGF ClearBridge US Aggressive Growth Fund^, FTGF ClearBridge Tactical Dividend Income Fund, Legg Mason US Equity Fund^, Franklin MV European Equity Growth and Income Fund^, FTGF Franklin MV Asia Pacific Ex Japan Equity Growth and Income Fund^, Legg Mason Batterymarch International Large Cap Fund^, Legg Mason QS Emerging Markets Equity Fund^, Franklin MV Global Equity Growth and Income Fund^, Legg Mason Japan Equity Fund^, FTGF Martin Currie Asia Long-Term Unconstrained Fund^, Legg Mason Martin Currie Asia Pacific Fund^, Legg Mason Martin Currie Global Resources Fund^, Legg Mason Martin Currie Greater China Fund^, FTGF Franklin Global Long Term Unconstrained Fund^, FTGF Martin Currie Asia Pacific Urban Trends Income Fund^, FTGF Franklin European Unconstrained Fund^ and FTGF Martin Currie Improving Society Fund^ have been prepared on a basis other than going concern.

Conclusions relating to going concern

With the exception of FTGF Western Asset Euro Core Plus Bond Fund^, Legg Mason Western Asset Short Duration High Income Bond Fund^, Legg Mason Western Asset Emerging Markets Total Return Bond Fund^, Legg Mason Western Asset US Short-Term Government Fund^, Legg Mason Western Asset US Adjustable Rate Fund^, Legg Mason Western Asset Global Inflation Management Fund^, FTGF Western Asset Macro Opportunities Bond Fund^, FTGF Western Asset UK Investment Grade Credit Fund^, FTGF Western Asset US Corporate Bond Fund^, FTGF Western Asset Sustainable Global Corporate Bond Fund^, FTGF Brandywine Global Credit Opportunities Fund^, FTGF Brandywine Global Defensive High Yield Fund^, FTGF Brandywine Global - US High Yield Fund^, FTGF Brandywine Global Enhanced Absolute Return Fund^, FTGF Brandywine Global Multi-Sector Impact Fund^, FTGF Brandywine Global Dynamic US Equity Fund^, FTGF Brandywine Global Opportunistic Equity Fund^, Legg Mason ClearBridge Growth Fund^, FTGF ClearBridge US Aggressive Growth Fund^, FTGF ClearBridge Tactical Dividend Income Fund, Legg Mason US Equity Fund^, Franklin MV European Equity Growth and Income Fund^, FTGF Franklin MV Asia Pacific Ex Japan Equity Growth and Income Fund^, Legg Mason Batterymarch International Large Cap Fund^, Legg Mason QS Emerging Markets Equity Fund^, Franklin MV Global Equity Growth and Income Fund^, Legg Mason Japan Equity Fund^, FTGF Martin Currie Asia Long-Term Unconstrained Fund^, Legg Mason Martin Currie Asia Pacific Fund^, Legg Mason Martin Currie Global Resources Fund^, Legg Mason Martin Currie Greater China Fund^, FTGF Franklin Global Long Term Unconstrained Fund^, FTGF Martin Currie Asia Pacific Urban Trends Income Fund^, FTGF Franklin European Unconstrained Fund^ and FTGF Martin Currie Improving Society Fund^ where a basis of accounting other than going concern has been adopted as set out in the Emphasis of matter - financial statements prepared on a basis other than going concern above, based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's and sub-funds' ability to continue as a going concern for a period of at least twelve months from the date on which the financial statements are authorised for issue.

With the exception of FTGF Western Asset Euro Core Plus Bond Fund^, Legg Mason Western Asset Short Duration High Income Bond Fund^, Legg Mason Western Asset Emerging Markets Total Return Bond Fund^, Legg Mason Western Asset US Short-Term Government Fund^, Legg Mason Western Asset US Adjustable Rate Fund^, Legg Mason Western Asset Global Inflation Management Fund^, FTGF Western Asset Macro Opportunities Bond Fund^, FTGF Western Asset UK Investment Grade Credit Fund^, FTGF Western Asset US Corporate Bond Fund^, FTGF Western Asset Sustainable Global Corporate Bond Fund^, FTGF Brandywine Global Credit Opportunities Fund^, FTGF Brandywine Global Defensive High Yield Fund^, FTGF Brandywine Global - US High Yield Fund^, FTGF Brandywine Global Enhanced Absolute Return Fund^, FTGF Brandywine Global Multi-Sector Impact Fund^, FTGF Brandywine Global Dynamic US Equity Fund^, FTGF Brandywine Global Opportunistic Equity Fund^, Legg Mason ClearBridge Growth Fund^, FTGF ClearBridge US Aggressive Growth Fund^, FTGF ClearBridge Tactical Dividend Income Fund, Legg Mason US Equity Fund^, Franklin MV European Equity Growth and Income Fund^, FTGF Franklin MV Asia Pacific Ex Japan Equity Growth and Income Fund^, Legg Mason Batterymarch International Large Cap Fund^, Legg Mason QS Emerging Markets Equity Fund^, Franklin MV Global Equity Growth and Income Fund^, Legg Mason Japan Equity Fund^, FTGF Martin Currie Asia Long-Term Unconstrained Fund^, Legg Mason Martin Currie Asia Pacific Fund^, Legg Mason Martin Currie Global Resources Fund^, Legg Mason Martin Currie Greater China Fund^, FTGF Franklin Global Long Term Unconstrained Fund^, FTGF Martin Currie Asia Pacific Urban Trends Income Fund^, FTGF Franklin European Unconstrained Fund^ and FTGF Martin Currie Improving Society Fund^ where a basis of accounting other than going concern has been adopted as set out in the Emphasis of matter - financial statements prepared on a basis other than going concern above, in auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

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Independent Auditors' Report – *(continued)*

Conclusions relating to going concern – (continued)

However, because not all future events or conditions can be predicted, this conclusion is not a guarantee as to the Company's and sub-funds' ability to continue as a going concern.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Reporting on other information

The other information comprises all of the information in the Annual Report and Audited Financial Statements other than the financial statements and our auditors' report thereon. The directors are responsible for the other information. Our opinion on the financial statements does not cover the other information and, accordingly, we do not express an audit opinion or, except to the extent otherwise explicitly stated in this report, any form of assurance thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify an apparent material inconsistency or material misstatement, we are required to perform procedures to conclude whether there is a material misstatement of the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report based on these responsibilities.

With respect to the Directors' Report, we also considered whether the disclosures required by the Companies Act 2014 have been included.

Based on the responsibilities described above and our work undertaken in the course of the audit, ISAs (Ireland) and the Companies Act 2014 require us to also report certain opinions and matters as described below:

- In our opinion, based on the work undertaken in the course of the audit, the information given in the Directors' Report for the year ended 28 February 2026 is consistent with the financial statements and has been prepared in accordance with applicable legal requirements.
- Based on our knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report.

Responsibilities for the financial statements and the audit

Responsibilities of the directors for the financial statements

As explained more fully in the Statement of Directors' Responsibilities, the directors are responsible for the preparation of the financial statements in accordance with the applicable framework and for being satisfied that they give a true and fair view.

The directors are also responsible for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's and sub-funds' ability to continue as going concerns, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Our audit testing might include testing complete populations of certain transactions and balances, possibly using data auditing techniques. However, it typically involves selecting a limited number of items for testing, rather than testing complete populations. We will often seek to target particular items for testing based on their size or risk characteristics. In other cases, we will use audit sampling to enable us to draw a conclusion about the population from which the sample is selected.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA website at:

https://www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description_of_auditors_responsibilities_for_audit.pdf.

This description forms part of our auditors' report.

Use of this report

This report, including the opinions, has been prepared for and only for the Company's members as a body in accordance with section 391 of the Companies Act 2014 and for no other purpose. We do not, in giving these opinions, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

Other required reporting

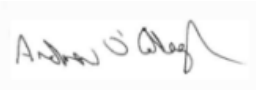
Companies Act 2014 opinions on other matters

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the Company were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.

Companies Act 2014 exception reporting

Directors' remuneration and transactions

Under the Companies Act 2014 we are required to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by sections 305 to 312 of that Act have not been made. We have no exceptions to report arising from this responsibility.



Andrew O'Callaghan
for and on behalf of PricewaterhouseCoopers
Chartered Accountants and Statutory Audit Firm
Dublin

18 June 2026

Docusign Envelope ID: 78D6C4BB-E921-8C20-80AD-1A5C6C77342B

FTGF Western Asset US Government Liquidity Fund

Portfolio of Investments as at 28 February 2026

Face Value (000's)		Value (000's) $	% of Net Asset Value
Government Bonds and Notes — 69.73% (28 February 2025: 75.43%)			
United States — 69.73% (28 February 2025: 75.43%)			
25,000	Federal Farm Credit Banks Funding Corp, 3.695%, due 02/03/2026 *	25,000	1.21
1,200	Federal Farm Credit Banks Funding Corp, 3.820%, due 11/03/2026 *	1,200	0.06
2,586	Federal Farm Credit Banks Funding Corp, 3.820%, due 13/03/2026 *	2,586	0.12
25,000	Federal Farm Credit Banks Funding Corp, Series 0001, 3.710%, due 19/03/2026 *	25,000	1.21
1,000	Federal Farm Credit Banks Funding Corp, Series 0000, 3.725%, due 27/03/2026 *	1,000	0.05
25,000	Federal Farm Credit Banks Funding Corp, Series 0001, 3.740%, due 27/03/2026 *	25,000	1.21
11,000	Federal Farm Credit Banks Funding Corp, Series 0000, 3.715%, due 02/04/2026 *	11,000	0.53
1,000	Federal Farm Credit Banks Funding Corp, 3.810%, due 08/04/2026 *	1,000	0.05
1,100	Federal Farm Credit Banks Funding Corp, Series 0001, 3.720%, due 17/04/2026 *	1,100	0.05
2,820	Federal Farm Credit Banks Funding Corp, 3.820%, due 21/04/2026 *	2,820	0.14
10,000	Federal Farm Credit Banks Funding Corp, 3.765%, due 08/05/2026 *	10,000	0.48
1,720	Federal Farm Credit Banks Funding Corp, Series 0000, 3.830%, due 08/05/2026 *	1,720	0.08
10,000	Federal Farm Credit Banks Funding Corp, Series 0000, 3.760%, due 14/05/2026 *	10,000	0.48
25,030	Federal Farm Credit Banks Funding Corp, 3.800%, due 14/05/2026 *	25,032	1.21
23,720	Federal Farm Credit Banks Funding Corp, 3.800%, due 21/05/2026 *	23,722	1.15
1,870	Federal Farm Credit Banks Funding Corp, 3.780%, due 22/05/2026 *	1,870	0.09
1,093	Federal Farm Credit Banks Funding Corp, 3.815%, due 26/05/2026 *	1,093	0.05
15,000	Federal Farm Credit Banks Funding Corp, Series 0000, 3.710%, due 28/05/2026 *	14,999	0.73
3,700	Federal Farm Credit Banks Funding Corp, 3.800%, due 28/05/2026 *	3,700	0.18
6,000	Federal Farm Credit Banks Funding Corp, 3.805%, due 03/06/2026 *	6,001	0.29
10,000	Federal Farm Credit Banks Funding Corp, Series 0000, 3.735%, due 05/06/2026 *	10,000	0.48
20,000	Federal Farm Credit Banks Funding Corp, Series 0000, 3.750%, due 09/06/2026 *	20,000	0.97
1,213	Federal Farm Credit Banks Funding Corp, Series 0000, 3.710%, due 12/06/2026 *	1,213	0.06
1,890	Federal Farm Credit Banks Funding Corp, Series 0001, 3.750%, due 12/06/2026 *	1,890	0.09
3,229	Federal Farm Credit Banks Funding Corp, 3.835%, due 15/06/2026 *	3,230	0.16
10,950	Federal Farm Credit Banks Funding Corp, Series 0001, 3.760%, due 18/06/2026 *	10,952	0.53
10,000	Federal Farm Credit Banks Funding Corp, 3.740%, due 06/07/2026 *	10,000	0.48
20,000	Federal Farm Credit Banks Funding Corp, Series 0001, 3.765%, due 30/07/2026 *	20,000	0.97
10,000	Federal Farm Credit Banks Funding Corp, Series 0002, 3.770%, due 04/09/2026 *	10,000	0.48
10,000	Federal Farm Credit Banks Funding Corp, 3.850%, due 04/09/2026 *	10,004	0.48
15,000	Federal Farm Credit Banks Funding Corp, 3.775%, due 10/09/2026 *	15,000	0.73
11,550	Federal Farm Credit Banks Funding Corp, 3.775%, due 18/09/2026 *	11,550	0.56
10,000	Federal Farm Credit Banks Funding Corp, Series 0002, 3.670%, due 18/12/2026 *	9,996	0.48
20,000	Federal Farm Credit Discount Notes, zero coupon, due 17/03/2026	19,970	0.97
12,000	Federal Farm Credit Discount Notes, zero coupon, due 31/03/2026	11,966	0.58
15,000	Federal Farm Credit Discount Notes, zero coupon, due 12/05/2026	14,890	0.72
8,225	Federal Farm Credit Discount Notes, zero coupon, due 13/07/2026	8,118	0.39
20,000	Federal Home Loan Bank Discount Notes, zero coupon, due 06/03/2026	19,992	0.97
12,000	Federal Home Loan Bank Discount Notes, zero coupon, due 19/03/2026	11,980	0.58
48,380	Federal Home Loan Bank Discount Notes, zero coupon, due 20/03/2026	48,289	2.34
16,744	Federal Home Loan Bank Discount Notes, zero coupon, due 25/03/2026	16,704	0.81
2,981	Federal Home Loan Bank Discount Notes, zero coupon, due 01/04/2026	2,972	0.14
10,300	Federal Home Loan Bank Discount Notes, zero coupon, due 06/04/2026	10,264	0.50
25,000	Federal Home Loan Bank Discount Notes, zero coupon, due 10/04/2026	24,899	1.20
15,000	Federal Home Loan Bank Discount Notes, zero coupon, due 01/05/2026	14,907	0.72
5,000	Federal Home Loan Bank Discount Notes, zero coupon, due 17/07/2026	4,932	0.24
25,000	Federal Home Loan Bank Discount Notes, zero coupon, due 31/07/2026	24,629	1.19
25,000	Federal Home Loan Bank Discount Notes, zero coupon, due 20/08/2026	24,580	1.19
25,000	Federal Home Loan Bank Discount Notes, zero coupon, due 21/08/2026	24,577	1.19
5,000	Federal Home Loan Banks, 4.500%, due 13/03/2026	5,000	0.24
3,000	Federal Home Loan Banks, 3.745%, due 23/03/2026 *	3,000	0.14
25,000	Federal Home Loan Banks, Series 0000, 3.705%, due 25/03/2026 *	25,000	1.21
2,000	Federal Home Loan Banks, 3.745%, due 26/03/2026 *	2,000	0.10
1,000	Federal Home Loan Banks, Series 0001, 3.745%, due 27/03/2026 *	1,000	0.05
10,000	Federal Home Loan Banks, Series 0005, 1.000%, due 30/03/2026	9,976	0.48
3,000	Federal Home Loan Banks, Series 0001, 3.745%, due 30/03/2026 *	3,000	0.14
5,575	Federal Home Loan Banks, 3.810%, due 02/04/2026 *	5,575	0.27
20,000	Federal Home Loan Banks, Series 0000, 3.725%, due 06/04/2026 *	20,000	0.97
1,000	Federal Home Loan Banks, 3.725%, due 08/04/2026 *	1,000	0.05
1,500	Federal Home Loan Banks, 3.820%, due 10/04/2026 *	1,500	0.07
10,000	Federal Home Loan Banks, Series 0001, 3.720%, due 15/04/2026 *	10,000	0.48
15,000	Federal Home Loan Banks, Series 0001, 3.710%, due 16/04/2026 *	15,000	0.73
1,600	Federal Home Loan Banks, Series 0000, 3.750%, due 20/04/2026 *	1,600	0.08
3,000	Federal Home Loan Banks, 3.750%, due 21/04/2026 *	3,000	0.15
15,000	Federal Home Loan Banks, Series 0000, 3.710%, due 22/04/2026 *	15,000	0.73
3,000	Federal Home Loan Banks, Series 0000, 3.750%, due 23/04/2026 *	3,000	0.14
25,000	Federal Home Loan Banks, Series 0002, 3.710%, due 24/04/2026 *	25,000	1.21
10,000	Federal Home Loan Banks, Series 0001, 3.715%, due 05/05/2026 *	10,000	0.48
5,000	Federal Home Loan Banks, 3.730%, due 08/05/2026 *	5,000	0.24
20,000	Federal Home Loan Banks, Series 0000, 3.715%, due 11/05/2026 *	20,000	0.97
25,000	Federal Home Loan Banks, Series 0002, 3.710%, due 20/05/2026 *	25,000	1.21
6,000	Federal Home Loan Banks, 3.800%, due 22/05/2026 *	6,001	0.29
25,000	Federal Home Loan Banks, Series 0001, 3.710%, due 04/06/2026 *	25,000	1.21
1,890	Federal Home Loan Banks, Series 0000, 3.750%, due 15/06/2026 *	1,890	0.09
25,000	Federal Home Loan Banks, Series 0002, 3.735%, due 22/06/2026 *	25,000	1.21
5,000	Federal Home Loan Banks, Series 0000, 3.740%, due 29/06/2026 *	5,000	0.24
20,000	Federal Home Loan Banks, Series 0000, 3.760%, due 20/07/2026 *	20,000	0.97
25,000	Federal Home Loan Banks, Series 0001, 3.740%, due 21/07/2026 *	25,000	1.21
4,500	Federal Home Loan Banks, Series 0000, 3.810%, due 23/10/2026 *	4,502	0.22
4,500	Federal Home Loan Banks, Series 0000, 3.750%, due 06/11/2026 *	4,500	0.22
3,100	Federal Home Loan Banks, 3.770%, due 04/01/2027 *	3,100	0.15
3,500	Federal Home Loan Banks, Series 0000, 3.825%, due 25/01/2027 *	3,502	0.17
1,250	Federal Home Loan Mortgage Corp, 3.820%, due 05/03/2026 *	1,250	0.06
1,200	Federal Home Loan Mortgage Corp, 3.825%, due 02/04/2026 *	1,200	0.06
1,600	Federal Home Loan Mortgage Corp, 3.820%, due 07/05/2026 *	1,600	0.08
10,000	Freddie Mac Discount Notes, Series RB, zero coupon, due 02/03/2026	10,000	0.48
22,200	United States Treasury Bill, zero coupon, due 03/03/2026	22,198	1.07
15,000	United States Treasury Bill, zero coupon, due 10/03/2026	14,988	0.72
50,000	United States Treasury Bill, zero coupon, due 12/03/2026	49,949	2.42
20,000	United States Treasury Bill, zero coupon, due 17/03/2026	19,970	0.97
25,000	United States Treasury Bill, zero coupon, due 19/03/2026	24,957	1.21
25,000	United States Treasury Bill, zero coupon, due 24/03/2026	24,945	1.21
10,000	United States Treasury Bill, zero coupon, due 31/03/2026	9,970	0.48
15,000	United States Treasury Bill, zero coupon, due 07/04/2026	14,945	0.72
20,000	United States Treasury Bill, zero coupon, due 09/04/2026	19,925	0.96
20,000	United States Treasury Bill, zero coupon, due 14/04/2026	19,913	0.96
50,000	United States Treasury Bill, zero coupon, due 16/04/2026	49,777	2.41
25,000	United States Treasury Bill, zero coupon, due 21/04/2026	24,874	1.20
15,000	United States Treasury Bill, zero coupon, due 28/05/2026	14,867	0.72
7,300	United States Treasury Note/Bond, 0.750%, due 30/04/2026	7,261	0.35

The accompanying notes are an integral part of the Financial Statements

Docusign Envelope ID: 78D6C4BB-E921-8C20-80AD-1A5C6C77342B

FTGF Western Asset US Government Liquidity Fund

Portfolio of Investments as at 28 February 2026 – *(continued)*

Face Value (000's)		Value (000's) $	% of Net Asset Value
Government Bonds and Notes — (continued)			
United States — (continued)			
10,000	United States Treasury Note/Bond, 4.875%, due 30/04/2026	10,018	0.48
9,000	United States Treasury Note/Bond, 0.875%, due 30/06/2026	8,906	0.43
10,000	United States Treasury Note/Bond, 4.625%, due 30/06/2026	10,020	0.48
23,500	United States Treasury Note/Bond, 1.875%, due 31/07/2026	23,324	1.13
19,500	United States Treasury Note/Bond, 4.375%, due 31/07/2026	19,521	0.94
20,000	United States Treasury Note/Bond, 3.500%, due 30/09/2026	19,979	0.97
6,000	United States Treasury Note/Bond, 1.250%, due 30/11/2026	5,893	0.28
6,000	United States Treasury Note/Bond, 1.625%, due 30/11/2026	5,915	0.29
6,000	United States Treasury Note/Bond, 4.250%, due 30/11/2026	6,032	0.29
7,500	United States Treasury Note/Bond, 1.250%, due 31/12/2026	7,361	0.36
10,000	United States Treasury Note/Bond, 1.750%, due 31/12/2026	9,856	0.48
6,000	United States Treasury Note/Bond, 4.250%, due 31/12/2026	6,033	0.29
18,000	United States Treasury Note/Bond, 4.000%, due 15/01/2027	18,067	0.87
4,000	United States Treasury Note/Bond, 1.125%, due 28/02/2027	3,906	0.19
4,000	United States Treasury Note/Bond, 4.125%, due 28/02/2027	4,022	0.19
6,000	United States Treasury Note/Bond, 4.250%, due 15/03/2027	6,044	0.29
		1,441,979	69.73
Total Government Bonds and Notes (Cost $1,441,979)		1,441,979	69.73
Reverse Repurchase Agreements — 30.28% (28 February 2025: 26.03%)			
United States — 30.28% (28 February 2025: 26.03%)			
175,000	Canadian Imperial Bank of Commerce, Reverse Repurchase Agreement to be repurchased at US$175,053,375 (collateralised by US Treasury Bonds & Notes to the total value of US$178,554,454), 3.660%, due 02/03/2026	175,000	8.46
140,000	HSBC Bank USA, Reverse Repurchase Agreement to be repurchased at US$140,042,467 (collateralised by US Treasury Bonds & Notes to the total value of US$142,843,371), 3.640%, due 02/03/2026	140,000	6.77
150,000	JP Morgan Securities, LLC, Reverse Repurchase Agreement to be repurchased at US$150,045,750 (collateralised by US Treasury Bonds & Notes to the total value of US$153,046,679), 3.660%, due 02/03/2026	150,000	7.26
50,000	Royal Bank of Canada, Reverse Repurchase Agreement to be repurchased at US$50,015,125 (collateralised by US Treasury Bonds & Notes to the total value of US$51,000,045), 3.630%, due 02/03/2026	50,000	2.42
111,087	TD Securities USA, LLC, Reverse Repurchase Agreement to be repurchased at US$111,120,974 (collateralised by US Treasury Bonds & Notes to the total value of US$113,308,797), 3.670%, due 02/03/2026	111,087	5.37
		626,087	30.28
Total Reverse Repurchase Agreements (Cost $626,087)		626,087	30.28
Total Financial Assets at fair value through profit or loss		2,068,066	100.01
Total Financial Assets and Financial Liabilities at fair value through profit or loss		2,068,066	100.01
Liabilities in Excess of Other Assets		(300)	(0.01)
Total Net Assets		$2,067,766	100.00

– Amounts designated as "–" are either $0, less than $1,000, less than 1,000 shares or less than 0.01%.

* Variable rate security. The interest rate shown reflects the rate in effect at 28 February 2026.

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	69.56
Money market instruments	30.20
Other assets	0.24
Total Assets	100.00

The accompanying notes are an integral part of the Financial Statements

Docusign Envelope ID: 78D6C4BB-E921-8C20-80AD-1A5C6C77342B

FTGF Western Asset US Core Bond Fund

Portfolio of Investments as at 28 February 2026

Face Value (000's)		Value (000's) $	% of Net Asset Value
Asset-Backed Securities — 10.01% (28 February 2025: 10.65%)			
150	Abry Liquid Credit CLO 2025-2 Ltd, Series 2025 2A, Class A1, 144A, 4.995%, due 15/01/2038 *	150	0.19
250	Antares CLO 2018-1 Ltd, Series 2018 1A, Class A1R, 144A, 5.038%, due 20/04/2038 *	250	0.32
190	Apex Credit CLO 2021-II LLC, Series 2021 2A, Class A1AR, 144A, 4.848%, due 20/10/2034 *	190	0.24
200	Apidos CLO XXXVII, Series 2021 37A, Class A, 144A, 5.061%, due 22/10/2034 *	200	0.26
250	Apidos Loan Fund 2024-1 Ltd, Series 2024 1A, Class A1R, 144A, 4.918%, due 25/10/2038 *	251	0.32
415	Argent Securities Inc Asset-Backed Pass-Through Certificates Series 2003-W7, Series 2003 W3, Class M1, 4.030%, due 25/09/2033 *	398	0.51
220	Avis Budget Rental Car Funding AESOP LLC, Series 2025 4A, Class A, 144A, 4.400%, due 20/02/2032	222	0.28
150	Bayswater Park CLO Ltd, Series 2023 1A, Class AR, 144A, 4.878%, due 20/01/2039 *	150	0.19
450	Birch Grove CLO 8 Ltd, Series 2024 8A, Class A1, 144A, 5.298%, due 20/04/2037 *	452	0.58
340	Black Diamond CLO 2024-1 Ltd, Series 2024 1A, Class A1, 144A, 5.318%, due 25/10/2037 *	341	0.44
332	Brazos Higher Education Authority Inc, Series 2011 2, Class A3, 5.149%, due 27/10/2036 *	333	0.43
260	CarVal CLO XI C Ltd, Series 2024 3A, Class A1, 144A, 5.058%, due 20/10/2037 *	261	0.33
25	CWABS Asset-Backed Certificates Trust 2007-13, Series 2007 13, Class 2A2, 4.588%, due 25/10/2047 *	24	0.03
104	CWABS Inc Asset-Backed Certificates Trust 2004-5, Series 2004 5, Class 2A, 4.288%, due 25/10/2034 *	102	0.13
15	CWHEQ Revolving Home Equity Loan Trust Series 2006-F, Series 2006 F, Class 2A1A, 3.914%, due 15/07/2036 *	15	0.02
390	Golub Capital Partners CLO 76 B Ltd, Series 2024 76A, Class A1, 144A, 5.038%, due 25/10/2037 *	391	0.50
155	Goodleap Sustainable Home Solutions Trust 2023-3, Series 2023 3C, Class A, 144A, 6.500%, due 20/07/2055	155	0.20
460	Jack in the Box Funding LLC, Series 2022 1A, Class A2I, 144A, 3.445%, due 26/02/2052	449	0.57
247	Loanpal Solar Loan 2021-1 Ltd, Series 2021 1GS, Class A, 144A, 2.290%, due 20/01/2048	212	0.27
371	Long Beach Mortgage Loan Trust 2004-1, Series 2004 1, Class M1, 4.538%, due 25/02/2034 *	370	0.47
152	Long Beach Mortgage Loan Trust 2004-4, Series 2004 4, Class M1, 4.688%, due 25/10/2034 *	149	0.19
314	Morgan Stanley ABS Capital I Inc Trust 2004-NC8, Series 2004 NC8, Class M1, 4.703%, due 25/09/2034 *	323	0.41
160	Ocean Trails Clo X, Series 2020 10A, Class AR2, 144A, 4.972%, due 15/10/2034 *	160	0.20
270	Ocean Trails CLO XII Ltd, Series 2022 12A, Class A1R, 144A, 4.998%, due 20/07/2035 *	271	0.34
460	OHA Credit Funding 18 Ltd, Series 2024 18A, Class A1, 144A, 5.168%, due 20/04/2037 *	462	0.59
340	Owl Rock CLO III Ltd, Series 2020 3A, Class AR, 144A, 5.518%, due 20/04/2036 *	341	0.44
36	SLM Private Credit Student Loan Trust 2007-A, Series 2007 A, Class A4A, 4.225%, due 16/12/2041 *	36	0.05
218	SLM Private Education Loan Trust 2010-C, Series 2010 C, Class A5, 144A, 8.524%, due 15/10/2041 *	229	0.29
63	SMB Private Education Loan Trust 2020-A, Series 2020 A, Class A2A, 144A, 2.230%, due 15/09/2037	61	0.08
151	SMB Private Education Loan Trust 2024-A, Series 2024 A, Class A1A, 144A, 5.240%, due 15/03/2056	157	0.20
213	SMB Private Education Loan Trust 2024-E, Series 2024 E, Class A1A, 144A, 5.090%, due 16/10/2056	218	0.28
177	Stonepeak 2021-1 ABS, Series 2021 1A, Class AA, 144A, 2.301%, due 28/02/2033	173	0.22
180	Sycamore Tree CLO 2025-6 Ltd, Series 2025 6A, Class A1, 144A, 4.868%, due 20/04/2038 *	180	0.23
160	Trestles CLO VII Ltd, Series 2024 7A, Class A1, 144A, 5.048%, due 25/10/2037 *	161	0.21
Total Asset-Backed Securities (Cost $7,770)		7,837	10.01
Mortgage-Backed Securities — 38.12% (28 February 2025: 46.90%)			
220	Arbor Realty Commercial Real Estate Notes 2025-FL1 LLC, Series 2025 FL1, Class A, 144A, 5.021%, due 20/01/2043 *	220	0.28
278	AREIT 2022-CRE7 LLC, Series 2022 CRE7, Class A, 144A, 5.906%, due 17/06/2039 *	278	0.36
210	BANK 2018-BNK10, Series 2018 BN10, Class A5, 3.688%, due 15/02/2061	209	0.27
130	Benchmark 2018-B1 Mortgage Trust, Series 2018 B1, Class A5, 3.666%, due 15/01/2051 *	129	0.16
9,648	Benchmark 2018-B5 Mortgage Trust, Series 2018 B5, Class XA, 0.451%, due 15/07/2051 *	85	0.11
229	BRAVO Residential Funding Trust 2024-NQM2, Series 2024 NQM2, Class A1, 144A, 6.285%, due 25/02/2064	231	0.29
174	BRAVO Residential Funding Trust 2024-NQM5, Series 2024 NQM5, Class A1, 144A, 5.803%, due 25/06/2064	176	0.22
140	BXMT 2026-FL6 Ltd, Series 2026 FL6, Class A, 144A, 5.150%, due 19/08/2043 *	140	0.18
80	CD 2017-CD3 Mortgage Trust, Series 2017 CD3, Class A4, 3.631%, due 10/02/2050	78	0.10
3,253	Citigroup Commercial Mortgage Trust 2016-C3, Series 2016 C3, Class XA, 0.885%, due 15/11/2049 *	7	0.01
183	Citigroup Commercial Mortgage Trust 2017-C4, Series 2017 C4, Class A3, 3.209%, due 12/10/2050	181	0.23
340	Connecticut Avenue Securities Trust 2022-R04, Series 2022 R04, Class 1M2, 144A, 6.767%, due 25/03/2042 *	347	0.44
430	Connecticut Avenue Securities Trust 2023-R06, Series 2023 R06, Class 1M2, 144A, 6.367%, due 25/07/2043 *	442	0.56
250	Connecticut Avenue Securities Trust 2024-R01, Series 2024 R01, Class 1M2, 144A, 5.467%, due 25/01/2044 *	252	0.32
253	Cross 2024-H2 Mortgage Trust, Series 2024 H2, Class A1, 144A, 6.093%, due 25/04/2069	255	0.33
1	Fannie Mae Interest Strip 390, Class C3, 6.000%, due 25/07/2038	–	–
3	Fannie Mae Interest Strip 407, Class 41, 6.000%, due 25/01/2038	–	–
6	Fannie Mae Interest Strip 409, Class C13, 3.500%, due 25/11/2041	1	–
6	Fannie Mae Interest Strip 409, Class C18, 4.000%, due 25/04/2042	1	–
1	Fannie Mae Interest Strip 409, Class C2, 3.000%, due 25/04/2027	–	–
421	Fannie Mae Interest Strip 440, Class C50, 4.500%, due 25/10/2053	89	0.11
200	Fannie Mae or Freddie Mac, 30 year, TBA, 5.000% ±	201	0.26
24	Fannie Mae Pool '890604', 4.500%, due 01/10/2044	25	0.03
11	Fannie Mae Pool 'AB9594', 4.000%, due 01/06/2043	11	0.01
161	Fannie Mae Pool 'AH4536', 4.000%, due 01/02/2041	161	0.21
6	Fannie Mae Pool 'AL4324', 6.500%, due 01/05/2040	6	0.01
53	Fannie Mae Pool 'AL9397', 3.000%, due 01/10/2046	49	0.06
38	Fannie Mae Pool 'AL9546', 3.500%, due 01/11/2046	37	0.05
29	Fannie Mae Pool 'AL9631', 3.000%, due 01/12/2046	27	0.03
40	Fannie Mae Pool 'AO7501', 4.000%, due 01/06/2042	39	0.05
16	Fannie Mae Pool 'AP4781', 3.000%, due 01/09/2042	15	0.02
15	Fannie Mae Pool 'AR7399', 3.000%, due 01/06/2043	14	0.02
32	Fannie Mae Pool 'AS0038', 3.000%, due 01/07/2043	30	0.04
169	Fannie Mae Pool 'AS7313', 3.500%, due 01/06/2046	163	0.21
77	Fannie Mae Pool 'AS7738', 3.000%, due 01/08/2046	71	0.09
46	Fannie Mae Pool 'AS7844', 3.000%, due 01/09/2046	43	0.05
15	Fannie Mae Pool 'AS8740', 3.500%, due 01/02/2037	15	0.02
31	Fannie Mae Pool 'AS8745', 3.000%, due 01/02/2047	29	0.04
36	Fannie Mae Pool 'AS9588', 4.000%, due 01/05/2047	35	0.04
13	Fannie Mae Pool 'AT4281', 4.000%, due 01/06/2043	13	0.02
20	Fannie Mae Pool 'AU6735', 3.000%, due 01/10/2043	18	0.02
34	Fannie Mae Pool 'BC0884', 3.000%, due 01/05/2046	31	0.04
51	Fannie Mae Pool 'BC1509', 3.000%, due 01/08/2046	48	0.06
72	Fannie Mae Pool 'BC2817', 3.000%, due 01/09/2046	67	0.09
28	Fannie Mae Pool 'BD2455', 3.000%, due 01/01/2047	26	0.03
30	Fannie Mae Pool 'BD8104', 3.000%, due 01/10/2046	28	0.04
152	Fannie Mae Pool 'BF0104', 4.000%, due 01/02/2056	149	0.19
34	Fannie Mae Pool 'BF0163', 5.000%, due 01/11/2046	35	0.05
67	Fannie Mae Pool 'BF0183', 4.000%, due 01/01/2057	65	0.08
142	Fannie Mae Pool 'BF0191', 4.000%, due 01/06/2057	139	0.18
28	Fannie Mae Pool 'BF0301', 4.500%, due 01/08/2058	28	0.04
156	Fannie Mae Pool 'BF0646', 2.500%, due 01/06/2062	134	0.17
11	Fannie Mae Pool 'BM3904', 5.000%, due 01/05/2048	11	0.01
28	Fannie Mae Pool 'BM4751', 3.500%, due 01/03/2043	27	0.03
434	Fannie Mae Pool 'BN3898', 4.500%, due 01/12/2048	437	0.56
61	Fannie Mae Pool 'BQ5876', 2.500%, due 01/11/2050	54	0.07
60	Fannie Mae Pool 'BR2641', 2.000%, due 01/02/2051	50	0.06
61	Fannie Mae Pool 'BR2643', 2.000%, due 01/02/2051	52	0.07
54	Fannie Mae Pool 'BR3256', 2.000%, due 01/02/2051	46	0.06
58	Fannie Mae Pool 'BR3257', 2.000%, due 01/02/2051	48	0.06
63	Fannie Mae Pool 'BR3286', 2.000%, due 01/03/2051	53	0.07
68	Fannie Mae Pool 'BR4753', 2.000%, due 01/03/2051	58	0.07
64	Fannie Mae Pool 'BT0846', 2.500%, due 01/07/2051	57	0.07
98	Fannie Mae Pool 'BT1311', 2.000%, due 01/07/2051	82	0.10
68	Fannie Mae Pool 'BT3270', 2.500%, due 01/08/2051	60	0.08
73	Fannie Mae Pool 'BU1421', 3.000%, due 01/01/2052	67	0.09
209	Fannie Mae Pool 'BV4195', 3.000%, due 01/03/2052	192	0.24
68	Fannie Mae Pool 'BW9916', 5.000%, due 01/10/2052	69	0.09
66	Fannie Mae Pool 'BX0553', 5.500%, due 01/10/2052	67	0.09
138	Fannie Mae Pool 'BX9419', 5.000%, due 01/03/2053	141	0.18
233	Fannie Mae Pool 'CA1692', 4.000%, due 01/05/2048	230	0.29
178	Fannie Mae Pool 'CA7240', 2.500%, due 01/10/2050	157	0.20
61	Fannie Mae Pool 'CA7531', 3.000%, due 01/10/2050	56	0.07
132	Fannie Mae Pool 'CB0470', 2.500%, due 01/05/2041	122	0.16
148	Fannie Mae Pool 'CB3234', 3.000%, due 01/04/2052	135	0.17

The accompanying notes are an integral part of the Financial Statements

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FTGF Western Asset US Core Bond Fund

Portfolio of Investments as at 28 February 2026 – *(continued)*

Face Value (000's)		Value (000's) $	% of Net Asset Value
Mortgage-Backed Securities — (continued)			
70	Fannie Mae Pool 'CB4103', 5.000%, due 01/07/2052	72	0.09
460	Fannie Mae Pool 'CB5108', 5.500%, due 01/11/2052	472	0.60
285	Fannie Mae Pool 'CB6753', 6.000%, due 01/07/2053	298	0.38
59	Fannie Mae Pool 'CB8226', 6.500%, due 01/03/2054	62	0.08
35	Fannie Mae Pool 'FM0068', 3.500%, due 01/02/2040	34	0.04
31	Fannie Mae Pool 'FM0071', 3.500%, due 01/02/2040	30	0.04
144	Fannie Mae Pool 'FM1727', 5.000%, due 01/09/2049	147	0.19
68	Fannie Mae Pool 'FM2761', 5.000%, due 01/03/2050	69	0.09
81	Fannie Mae Pool 'FM3773', 3.500%, due 01/11/2048	78	0.10
205	Fannie Mae Pool 'FM4650', 2.500%, due 01/10/2040	189	0.24
35	Fannie Mae Pool 'FM5783', 3.000%, due 01/06/2038	34	0.04
44	Fannie Mae Pool 'FM5904', 2.500%, due 01/02/2051	39	0.05
60	Fannie Mae Pool 'FM6460', 2.500%, due 01/03/2051	54	0.07
54	Fannie Mae Pool 'FM7675', 2.500%, due 01/06/2051	48	0.06
41	Fannie Mae Pool 'FM7786', 4.000%, due 01/01/2049	41	0.05
47	Fannie Mae Pool 'FM7796', 4.000%, due 01/06/2048	47	0.06
68	Fannie Mae Pool 'FM7910', 2.500%, due 01/07/2051	60	0.08
119	Fannie Mae Pool 'FM8577', 3.000%, due 01/08/2051	110	0.14
63	Fannie Mae Pool 'FM8648', 3.000%, due 01/09/2051	58	0.07
65	Fannie Mae Pool 'FM9365', 3.000%, due 01/11/2051	59	0.08
63	Fannie Mae Pool 'FM9464', 3.000%, due 01/11/2051	58	0.07
78	Fannie Mae Pool 'FP0028', 2.000%, due 01/08/2040	70	0.09
61	Fannie Mae Pool 'FS0024', 2.500%, due 01/09/2051	54	0.07
57	Fannie Mae Pool 'FS0037', 3.000%, due 01/08/2051	53	0.07
66	Fannie Mae Pool 'FS0240', 3.000%, due 01/01/2052	61	0.08
66	Fannie Mae Pool 'FS0366', 2.500%, due 01/01/2052	59	0.08
70	Fannie Mae Pool 'FS0995', 2.500%, due 01/03/2042	64	0.08
290	Fannie Mae Pool 'FS1112', 2.000%, due 01/03/2052	246	0.31
70	Fannie Mae Pool 'FS1289', 3.000%, due 01/03/2052	65	0.08
129	Fannie Mae Pool 'FS2740', 3.500%, due 01/06/2049	123	0.16
62	Fannie Mae Pool 'FS3249', 5.000%, due 01/11/2052	63	0.08
62	Fannie Mae Pool 'FS4000', 6.000%, due 01/07/2041	66	0.08
72	Fannie Mae Pool 'FS4805', 5.500%, due 01/05/2053	74	0.09
65	Fannie Mae Pool 'FS5306', 6.000%, due 01/07/2053	67	0.09
232	Fannie Mae Pool 'FS5450', 3.000%, due 01/11/2051	213	0.27
83	Fannie Mae Pool 'FS7170', 2.000%, due 01/08/2042	75	0.10
22	Fannie Mae Pool 'MA1217', 4.000%, due 01/10/2042	21	0.03
11	Fannie Mae Pool 'MA1253', 4.000%, due 01/11/2042	11	0.01
16	Fannie Mae Pool 'MA1591', 4.500%, due 01/09/2043	16	0.02
37	Fannie Mae Pool 'MA2320', 3.000%, due 01/07/2035	35	0.04
62	Fannie Mae Pool 'MA2523', 3.000%, due 01/02/2036	60	0.08
44	Fannie Mae Pool 'MA2579', 3.000%, due 01/04/2036	43	0.05
110	Fannie Mae Pool 'MA2672', 3.000%, due 01/07/2036	106	0.14
72	Fannie Mae Pool 'MA2707', 3.000%, due 01/08/2036	70	0.09
18	Fannie Mae Pool 'MA4031', 4.500%, due 01/05/2050	18	0.02
47	Fannie Mae Pool 'MA4177', 2.500%, due 01/11/2040	44	0.06
935	Fannie Mae Pool 'MA4422', 2.000%, due 01/09/2041	830	1.06
5	Fannie Mae REMICS, Series 2001 81, Class GE, 6.000%, due 25/01/2032	5	0.01
13	Fannie Mae REMICS, Series 2005 29, Class ZA, 5.500%, due 25/04/2035	14	0.02
102	Fannie Mae REMICS, Series 2012 118, Class VZ, 3.000%, due 25/11/2042	96	0.12
4	Fannie Mae REMICS, Series 2012 46, Class BA, 6.000%, due 25/05/2042	4	–
6	Fannie Mae REMICS, Series 2013 9, Class BC, 6.500%, due 25/07/2042	6	0.01
7	Fannie Mae REMICS, Series 2013 9, Class CB, 5.500%, due 25/04/2042	7	0.01
112	Fannie Mae REMICS, Series 2020 47, Class GZ, 2.000%, due 25/07/2050	72	0.09
263	Fannie Mae REMICS, Series 2020 56, Class DI, 2.500%, due 25/08/2050	44	0.06
114	Fannie Mae REMICS, Series 2020 57, Class TA, 2.000%, due 25/04/2050	102	0.13
258	Fannie Mae REMICS, Series 2020 74, Class EI, 2.500%, due 25/10/2050	44	0.06
437	Fannie Mae REMICS, Series 2020 89, Class DI, 2.500%, due 25/12/2050	70	0.09
384	Fannie Mae REMICS, Series 2020 97, Class AI, 2.000%, due 25/01/2051	50	0.06
658	Fannie Mae REMICS, Series 2021 3, Class QI, 2.500%, due 25/02/2051	103	0.13
58	Fannie Mae REMICS, Series 2021 65, Class JA, 2.000%, due 25/01/2046	53	0.07
400	Fannie Mae-Aces, Series 2018 M15, Class 1A2, 3.700%, due 25/01/2036	387	0.49
440	Fannie Mae-Aces, Series 2020 M36, Class X1, 1.304%, due 25/09/2034 *	24	0.03
3	Freddie Mac Gold Pool 'G06669', 6.500%, due 01/09/2039	3	–
15	Freddie Mac Gold Pool 'Q17792', 3.500%, due 01/05/2043	15	0.02
31	Freddie Mac Gold Pool 'Q45560', 3.000%, due 01/01/2047	29	0.04
61	Freddie Mac Gold Pool 'Q45737', 3.000%, due 01/01/2047	56	0.07
35	Freddie Mac Gold Pool 'Q45819', 3.000%, due 01/01/2047	32	0.04
11	Freddie Mac Gold Pool 'U90316', 4.000%, due 01/10/2042	11	0.01
38	Freddie Mac Gold Pool 'U99124', 3.500%, due 01/03/2045	37	0.05
2,865	Freddie Mac Multifamily Structured Pass Through Certificates K124, Class X1, 0.714%, due 25/12/2030 *	83	0.11
10,394	Freddie Mac Multifamily Structured Pass Through Certificates, Series K 157, Class X1, 0.254%, due 25/05/2033 *	202	0.26
52	Freddie Mac Non Gold Pool '840698', 3.615%, due 01/03/2047 *	51	0.06
255	Freddie Mac Non Gold Pool '841076', 3.008%, due 01/11/2048 *	256	0.33
66	Freddie Mac Non Gold Pool '841077', 5.156%, due 01/11/2047 *	69	0.09
79	Freddie Mac Non Gold Pool '841081', 3.270%, due 01/02/2050 *	81	0.10
59	Freddie Mac Pool 'QB5092', 2.500%, due 01/11/2050	52	0.07
63	Freddie Mac Pool 'QB5093', 2.500%, due 01/11/2050	56	0.07
55	Freddie Mac Pool 'QB8604', 2.000%, due 01/02/2051	46	0.06
231	Freddie Mac Pool 'QB9087', 2.000%, due 01/02/2051	196	0.25
64	Freddie Mac Pool 'QC3690', 2.500%, due 01/07/2051	57	0.07
64	Freddie Mac Pool 'QC4824', 2.500%, due 01/08/2051	57	0.07
209	Freddie Mac Pool 'QC5830', 2.500%, due 01/08/2051	184	0.24
73	Freddie Mac Pool 'QC9154', 3.000%, due 01/10/2051	68	0.09
346	Freddie Mac Pool 'RA3913', 2.500%, due 01/11/2050	307	0.39
67	Freddie Mac Pool 'RA6562', 2.500%, due 01/01/2052	60	0.08
77	Freddie Mac Pool 'RA8790', 5.000%, due 01/04/2053	78	0.10
186	Freddie Mac Pool 'RB5105', 2.000%, due 01/03/2041	168	0.21
204	Freddie Mac Pool 'RB5110', 1.500%, due 01/05/2041	177	0.23
68	Freddie Mac Pool 'RB5121', 2.000%, due 01/08/2041	60	0.08
69	Freddie Mac Pool 'RB5131', 2.000%, due 01/10/2041	61	0.08
43	Freddie Mac Pool 'RB5134', 1.500%, due 01/11/2041	37	0.05
74	Freddie Mac Pool 'RB5154', 2.500%, due 01/04/2042	68	0.09
57	Freddie Mac Pool 'SD0573', 2.000%, due 01/04/2051	48	0.06
71	Freddie Mac Pool 'SD0849', 2.500%, due 01/01/2052	63	0.08
339	Freddie Mac Pool 'SD1218', 4.000%, due 01/07/2049	334	0.43
75	Freddie Mac Pool 'SD2245', 5.500%, due 01/12/2052	77	0.10
80	Freddie Mac Pool 'SD2443', 4.500%, due 01/10/2052	80	0.10
65	Freddie Mac Pool 'SD2452', 6.500%, due 01/02/2053	68	0.09
83	Freddie Mac Pool 'SD2723', 5.500%, due 01/03/2053	85	0.11
76	Freddie Mac Pool 'SD2762', 5.500%, due 01/05/2053	79	0.10
69	Freddie Mac Pool 'SD2792', 4.500%, due 01/03/2047	70	0.09
77	Freddie Mac Pool 'SD2991', 2.500%, due 01/09/2051	68	0.09
242	Freddie Mac Pool 'SD3400', 4.500%, due 01/10/2052	242	0.31
73	Freddie Mac Pool 'SD3432', 6.000%, due 01/07/2053	76	0.10
142	Freddie Mac Pool 'SD3722', 5.000%, due 01/05/2053	145	0.19
76	Freddie Mac Pool 'SD5143', 6.000%, due 01/04/2054	79	0.10
83	Freddie Mac Pool 'SD5691', 6.000%, due 01/06/2054	85	0.11
76	Freddie Mac Pool 'SD5709', 6.000%, due 01/07/2054	79	0.10
87	Freddie Mac Pool 'SD5876', 6.000%, due 01/05/2054	91	0.12
37	Freddie Mac Pool 'SD7509', 3.000%, due 01/11/2049	34	0.04
111	Freddie Mac Pool 'SD7525', 2.500%, due 01/10/2050	99	0.13
117	Freddie Mac Pool 'SD7534', 2.500%, due 01/02/2051	104	0.13
455	Freddie Mac Pool 'SD7548', 2.500%, due 01/11/2051	403	0.51
33	Freddie Mac Pool 'ZA2489', 3.500%, due 01/01/2038	32	0.04
20	Freddie Mac Pool 'ZN0538', 3.500%, due 01/11/2042	19	0.02
10	Freddie Mac Pool 'ZN1436', 5.000%, due 01/11/2048	11	0.01
3	Freddie Mac Pool 'ZS3059', 5.500%, due 01/12/2038	3	–
34	Freddie Mac Pool 'ZT1257', 3.000%, due 01/01/2046	32	0.04
9	Freddie Mac REMICS 4194, Class BI, 3.500%, due 15/04/2043	1	–
–	Freddie Mac REMICS 4298, Class PI, 4.000%, due 15/04/2043	–	–
25	Freddie Mac REMICS 4813, Class CJ, 3.000%, due 15/08/2048	22	0.03
357	Freddie Mac REMICS 4980, Class KI, 4.500%, due 25/06/2050	83	0.11
113	Freddie Mac REMICS 5010, Class IK, 2.500%, due 25/09/2050	17	0.02
206	Freddie Mac REMICS 5010, Class JI, 2.500%, due 25/09/2050	35	0.04
69	Freddie Mac REMICS 5013, Class IN, 2.500%, due 25/09/2050	12	0.01
214	Freddie Mac REMICS 5018, Class MI, 2.000%, due 25/10/2050	29	0.04
323	Freddie Mac REMICS 5038, Class PJ, 0.750%, due 25/10/2050	242	0.31
57	Freddie Mac REMICS 5040, Class IB, 2.500%, due 25/11/2050	8	0.01
365	Freddie Mac REMICS 5059, Class IB, 2.500%, due 25/01/2051	61	0.08
63	Freddie Mac REMICS 5069, Class MI, 2.500%, due 25/02/2051	9	0.01
369	Freddie Mac REMICS 5085, Class NI, 2.000%, due 25/03/2051	46	0.06
63	Freddie Mac REMICS 5092, Class AP, 2.000%, due 25/04/2041	57	0.07
389	Freddie Mac REMICS 5093, Class IY, 4.500%, due 25/12/2050	84	0.11
152	Freddie Mac REMICS 5140, Class NI, 2.500%, due 25/05/2049	22	0.03
200	Freddie Mac REMICS 5224, Class HL, 4.000%, due 25/04/2052	192	0.24
81	Freddie Mac REMICS 5449, Class FQ, 5.167%, due 25/09/2054 *	82	0.10
83	Freddie Mac REMICS 5482, Class FC, 4.967%, due 25/12/2054 *	84	0.11
420	Freddie Mac STACR REMIC Trust 2022-DNA3, Series 2022 DNA3, Class M1B, 144A, 6.567%, due 25/04/2042 *	429	0.55
57	Freddie Mac Structured Pass-Through Certificates, Series T 56, Class 2AF, 4.182%, due 25/05/2043 *	54	0.07
9	Ginnie Mae I Pool '557522', 7.000%, due 15/07/2031	10	0.01
7	Ginnie Mae I Pool '565347', 7.000%, due 15/08/2031	7	0.01
2	Ginnie Mae I Pool '584344', 7.000%, due 15/04/2032	2	–

The accompanying notes are an integral part of the Financial Statements

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FTGF Western Asset US Core Bond Fund

Portfolio of Investments as at 28 February 2026 – *(continued)*

Face Value (000's)		Value (000's) $	% of Net Asset Value
Mortgage-Backed Securities — (continued)			
49	Ginnie Mae I Pool '784571', 3.500%, due 15/06/2048	47	0.06
27	Ginnie Mae I Pool 'AA5649', 3.000%, due 15/09/2042	26	0.03
41	Ginnie Mae I Pool 'AB2892', 3.000%, due 15/09/2042	39	0.05
88	Ginnie Mae I Pool 'AB9108', 3.000%, due 15/10/2042	82	0.11
4	Ginnie Mae II Pool '4837', 6.000%, due 20/10/2040	4	0.01
5	Ginnie Mae II Pool '4923', 4.500%, due 20/01/2041	5	0.01
3	Ginnie Mae II Pool '4961', 6.000%, due 20/02/2041	3	–
12	Ginnie Mae II Pool '4978', 4.500%, due 20/03/2041	12	0.01
6	Ginnie Mae II Pool '5240', 6.000%, due 20/11/2041	6	0.01
10	Ginnie Mae II Pool '784106', 3.500%, due 20/01/2046	10	0.01
328	Ginnie Mae II Pool '784577', 4.000%, due 20/07/2047	316	0.40
8	Ginnie Mae II Pool '784825', 3.500%, due 20/10/2049	8	0.01
83	Ginnie Mae II Pool '784894', 3.500%, due 20/02/2048	79	0.10
103	Ginnie Mae II Pool '784905', 3.000%, due 20/01/2050	94	0.12
19	Ginnie Mae II Pool '784985', 3.500%, due 20/09/2048	18	0.02
44	Ginnie Mae II Pool '785359', 2.000%, due 20/03/2051	38	0.05
71	Ginnie Mae II Pool '785360', 2.000%, due 20/03/2051	60	0.08
131	Ginnie Mae II Pool '785568', 2.500%, due 20/08/2051	115	0.15
65	Ginnie Mae II Pool '785663', 2.500%, due 20/10/2051	57	0.07
135	Ginnie Mae II Pool '785762', 2.500%, due 20/11/2051	119	0.15
207	Ginnie Mae II Pool '785821', 2.500%, due 20/12/2051	182	0.23
71	Ginnie Mae II Pool '785944', 3.000%, due 20/02/2052	65	0.08
67	Ginnie Mae II Pool '786095', 3.000%, due 20/04/2052	62	0.08
83	Ginnie Mae II Pool '786108', 3.500%, due 20/03/2052	76	0.10
74	Ginnie Mae II Pool '786474', 5.000%, due 20/01/2053	75	0.10
76	Ginnie Mae II Pool '786709', 5.000%, due 20/05/2053	77	0.10
80	Ginnie Mae II Pool '786726', 2.000%, due 20/03/2051	67	0.09
79	Ginnie Mae II Pool '786835', 5.500%, due 20/08/2053	81	0.10
75	Ginnie Mae II Pool '786843', 3.000%, due 20/03/2052	69	0.09
232	Ginnie Mae II Pool '786916', 5.500%, due 20/08/2053	238	0.30
285	Ginnie Mae II Pool '786963', 6.000%, due 20/09/2053	295	0.38
72	Ginnie Mae II Pool '787228', 6.000%, due 20/01/2054	75	0.10
81	Ginnie Mae II Pool '787276', 6.000%, due 20/02/2054	84	0.11
19	Ginnie Mae II Pool 'BC4732', 3.500%, due 20/10/2047	18	0.02
25	Ginnie Mae II Pool 'BM7534', 3.500%, due 20/02/2050	23	0.03
50	Ginnie Mae II Pool 'BM9743', 4.000%, due 20/11/2049	49	0.06
26	Ginnie Mae II Pool 'BS1742', 4.000%, due 20/02/2050	25	0.03
90	Ginnie Mae II Pool 'BT0812', 3.000%, due 20/03/2050	81	0.10
21	Ginnie Mae II Pool 'MA1995', 3.500%, due 20/06/2044	20	0.03
8	Ginnie Mae II Pool 'MA2678', 3.500%, due 20/03/2045	7	0.01
81	Ginnie Mae II Pool 'MA3521', 3.500%, due 20/03/2046	78	0.10
43	Ginnie Mae II Pool 'MA3597', 3.500%, due 20/04/2046	42	0.05
11	Ginnie Mae II Pool 'MA3663', 3.500%, due 20/05/2046	10	0.01
34	Ginnie Mae II Pool 'MA3736', 3.500%, due 20/06/2046	32	0.04
16	Ginnie Mae II Pool 'MA4261', 3.000%, due 20/02/2047	15	0.02
9	Ginnie Mae II Pool 'MA4899', 3.000%, due 20/12/2047	8	0.01
14	Ginnie Mae II Pool 'MA5194', 5.000%, due 20/05/2048	15	0.02
146	Ginnie Mae II Pool 'MA5265', 4.500%, due 20/06/2048	147	0.19
28	Ginnie Mae II Pool 'MA5331', 4.500%, due 20/07/2048	29	0.04
45	Ginnie Mae II Pool 'MA5529', 4.500%, due 20/10/2048	46	0.06
12	Ginnie Mae II Pool 'MA5597', 5.000%, due 20/11/2048	12	0.02
20	Ginnie Mae II Pool 'MA5652', 4.500%, due 20/12/2048	20	0.03
35	Ginnie Mae II Pool 'MA5653', 5.000%, due 20/12/2048	36	0.05
132	Ginnie Mae II Pool 'MA5711', 4.500%, due 20/01/2049	133	0.17
11	Ginnie Mae II Pool 'MA5712', 5.000%, due 20/01/2049	12	0.01
58	Ginnie Mae II Pool 'MA5818', 4.500%, due 20/03/2049	59	0.08
14	Ginnie Mae II Pool 'MA5878', 5.000%, due 20/04/2049	15	0.02
13	Ginnie Mae II Pool 'MA6287', 5.000%, due 20/11/2049	13	0.02
28	Ginnie Mae II Pool 'MA6413', 5.000%, due 20/01/2050	28	0.04
132	Ginnie Mae II Pool 'MA8429', 5.500%, due 20/11/2052	135	0.17
200	Ginnie Mae, 30 year, TBA, 2.000% ±	169	0.22
200	Ginnie Mae, 30 year, TBA, 2.500% ±	177	0.23
2	Government National Mortgage Association, Series 2009 H01, Class FA, 4.932%, due 20/11/2059 *	2	–
1	Government National Mortgage Association, Series 2010 H26, Class LF, 4.147%, due 20/08/2058 *	1	–
4	Government National Mortgage Association, Series 2011 H01, Class AF, 4.247%, due 20/11/2060 *	4	–
7	Government National Mortgage Association, Series 2011 H09, Class AF, 4.297%, due 20/03/2061 *	7	0.01
3	Government National Mortgage Association, Series 2012 H18, Class NA, 4.317%, due 20/08/2062 *	3	–
6	Government National Mortgage Association, Series 2012 H27, Class AI, 1.766%, due 20/10/2062 *	–	–
3	Government National Mortgage Association, Series 2012 H30, Class GA, 4.147%, due 20/12/2062 *	3	–
58	Government National Mortgage Association, Series 2013 107, Class AD, 2.776%, due 16/11/2047 *	54	0.07
22	Government National Mortgage Association, Series 2013 H08, Class BF, 4.197%, due 20/03/2063 *	22	0.03
10	Government National Mortgage Association, Series 2014 105, Class IO, 0.144%, due 16/06/2054 *	–	–
7	Government National Mortgage Association, Series 2014 17, Class AM, 3.535%, due 16/06/2048 *	6	0.01
8	Government National Mortgage Association, Series 2014 47, Class IA, 0.166%, due 16/02/2048 *	–	–
43	Government National Mortgage Association, Series 2014 50, Class IO, 0.587%, due 16/09/2055 *	1	–
115	Government National Mortgage Association, Series 2014 H20, Class FA, 4.227%, due 20/10/2064 *	115	0.15
32	Government National Mortgage Association, Series 2015 167, Class OI, 4.000%, due 16/04/2045	6	0.01
19	Government National Mortgage Association, Series 2015 36, Class MI, 5.500%, due 20/03/2045	3	–
429	Government National Mortgage Association, Series 2015 5, Class IK, 0.220%, due 16/11/2054 *	2	–
53	Government National Mortgage Association, Series 2020 123, Class IL, 2.500%, due 20/08/2050	8	0.01
123	Government National Mortgage Association, Series 2020 123, Class NI, 2.500%, due 20/08/2050	18	0.02
60	Government National Mortgage Association, Series 2020 127, Class IN, 2.500%, due 20/08/2050	9	0.01
60	Government National Mortgage Association, Series 2020 129, Class IE, 2.500%, due 20/09/2050	9	0.01
65	Government National Mortgage Association, Series 2020 160, Class IH, 2.500%, due 20/10/2050	9	0.01
63	Government National Mortgage Association, Series 2020 160, Class VI, 2.500%, due 20/10/2050	9	0.01
4,140	Government National Mortgage Association, Series 2020 178, Class IO, 1.422%, due 16/10/2060 *	403	0.51
4,233	Government National Mortgage Association, Series 2020 179, Class IO, 1.011%, due 16/09/2062 *	302	0.39
294	Government National Mortgage Association, Series 2020 181, Class WI, 2.000%, due 20/12/2050	33	0.04
1,539	Government National Mortgage Association, Series 2020 195, Class IO, 0.925%, due 16/12/2062 *	104	0.13
192	Government National Mortgage Association, Series 2020 47, Class MI, 3.500%, due 20/04/2050	36	0.05
111	Government National Mortgage Association, Series 2020 47, Class NI, 3.500%, due 20/04/2050	21	0.03
83	Government National Mortgage Association, Series 2020 H04, Class FP, 4.297%, due 20/06/2069 *	83	0.11
218	Government National Mortgage Association, Series 2020 H09, Class FL, 4.947%, due 20/05/2070 *	223	0.28
47	Government National Mortgage Association, Series 2020 H09, Class NF, 5.047%, due 20/04/2070 *	48	0.06
61	Government National Mortgage Association, Series 2020 H13, Class FA, 4.247%, due 20/07/2070 *	61	0.08
179	Government National Mortgage Association, Series 2021 115, Class MI, 2.500%, due 20/05/2051	19	0.02
333	Government National Mortgage Association, Series 2021 188, Class PA, 2.000%, due 20/10/2051	280	0.36
160	Government National Mortgage Association, Series 2021 2, Class AH, 1.500%, due 16/06/2063	121	0.15
70	Government National Mortgage Association, Series 2021 223, Class P, 2.000%, due 20/06/2051	62	0.08
4,498	Government National Mortgage Association, Series 2021 5, Class IO, 1.111%, due 16/01/2061 *	364	0.46
200	Government National Mortgage Association, Series 2022 3, Class B, 1.850%, due 16/02/2061	106	0.14
830	Government National Mortgage Association, Series 2022 3, Class IO, 0.640%, due 16/02/2061 *	37	0.05
100	Government National Mortgage Association, Series 2022 63, Class LM, 3.500%, due 20/10/2050	88	0.11
295	Government National Mortgage Association, Series 2023 92, Class AH, 2.000%, due 16/06/2064	230	0.29
793	Government National Mortgage Association, Series 2025 175, Class LS, 2.288%, due 20/10/2055 *	80	0.10
923	Government National Mortgage Association, Series 2025 55, Class SD, 2.288%, due 20/03/2055 *	71	0.09
176	HOMES 2024-NQM1 Trust, Series 2024 NQM1, Class A1, 144A, 5.915%, due 25/07/2069	178	0.23
53	JPMBB Commercial Mortgage Securities Trust 2014-C23, Series 2014 C23, Class AS, 4.202%, due 15/09/2047 *	52	0.07
240	MF1 2025-FL19 LLC, Series 2025 FL19, Class A, 144A, 5.152%, due 18/05/2042 *	241	0.31
160	MF1 2026-FL21 LLC, Series 2026 FL21, Class A, 144A, 5.014%, due 18/02/2041 *	160	0.20
131	Mill City Mortgage Trust 2015-2, Series 2015 2, Class M3, 144A, 3.681%, due 25/09/2057 *	130	0.17
59	Morgan Stanley Bank of America Merrill Lynch Trust 2016-C30, Series 2016 C30, Class A4, 2.600%, due 15/09/2049	59	0.08
84	Morgan Stanley Capital I Trust 2017-ASHF, Series 2017 ASHF, Class A, 144A, 4.807%, due 15/11/2034 *	83	0.11
103	New Residential Mortgage Loan Trust 2015-2, Series 2015 2A, Class A1, 144A, 3.750%, due 25/08/2055 *	102	0.13

The accompanying notes are an integral part of the Financial Statements

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FTGF Western Asset US Core Bond Fund

Portfolio of Investments as at 28 February 2026 – *(continued)*

Face Value (000's)		Value (000's) $	% of Net Asset Value
Mortgage-Backed Securities — (continued)			
163	New Residential Mortgage Loan Trust 2016-3, Series 2016 3A, Class A1B, 144A, 3.250%, due 25/09/2056 *	158	0.20
180	New Residential Mortgage Loan Trust 2018-3, Series 2018 3A, Class A1, 144A, 4.500%, due 25/05/2058 *	178	0.23
210	OBX 2024-NQM1 Trust, Series 2024 NQM1, Class A1, 144A, 5.928%, due 25/11/2063	212	0.27
161	OBX 2024-NQM11 Trust, Series 2024 NQM11, Class A1, 144A, 5.875%, due 25/06/2064	163	0.21
44	PFP 2024-11 Ltd, Series 2024 11, Class A, 144A, 5.501%, due 17/09/2039 *	44	0.05
300	UBS Commercial Mortgage Trust 2018-C15, Series 2018 C15, Class C, 5.136%, due 15/12/2051 *	290	0.37
194	Verus Securitization Trust 2025-R2, Series 2025 R2, Class A2, 144A, 5.238%, due 25/07/2067	196	0.25
269	Wells Fargo Commercial Mortgage Trust 2016-C36, Series 2016 C36, Class A3, 2.807%, due 15/11/2059	267	0.34
150	Wells Fargo Commercial Mortgage Trust 2016-C36, Series 2016 C36, Class A4, 3.065%, due 15/11/2059	149	0.19
1,256	Wells Fargo Commercial Mortgage Trust 2016-C36, Series 2016 C36, Class XA, 1.135%, due 15/11/2059 *	3	–
460	Wells Fargo Commercial Mortgage Trust 2017-C41, Series 2017 C41, Class B, 4.188%, due 15/11/2050 *	444	0.57
18	WFRBS Commercial Mortgage Trust 2014-C23, Series 2014 C23, Class XA, 0.068%, due 15/10/2057 *†	–	–
Total Mortgage-Backed Securities (Cost $29,707)		29,852	38.12
Corporate Bonds and Notes — 34.16% (28 February 2025: 30.84%)			
Belgium — 0.18% (28 February 2025: 0.14%)			
60	Anheuser-Busch InBev Worldwide Inc, 3.500%, due 01/06/2030	59	0.07
60	Anheuser-Busch InBev Worldwide Inc, 4.439%, due 06/10/2048	53	0.07
30	Anheuser-Busch InBev Worldwide Inc, 5.550%, due 23/01/2049	30	0.04
		142	0.18
Brazil — 0.06% (28 February 2025: 0.25%)			
50	Petrobras Global Finance BV, 6.850%, due 05/06/2115	48	0.06
Canada — 0.04% (28 February 2025: 0.18%)			
10	Barrick PD Australia Finance Pty Ltd, 5.950%, due 15/10/2039	11	0.01
20	Royal Bank of Canada, 3.875%, due 04/05/2032	19	0.03
		30	0.04
China — 0.25% (28 February 2025: 0.37%)			
210	Prosus NV, 144A, 3.061%, due 13/07/2031	194	0.25
Colombia — 0.19% (28 February 2025: 0.26%)			
200	Ecopetrol SA, 5.875%, due 28/05/2045	151	0.19
France — 0.55% (28 February 2025: 0.63%)			
210	BNP Paribas SA, 144A, 5.125%, due 13/01/2029 *	214	0.27
200	BNP Paribas SA, 144A, 5.894%, due 05/12/2034 *	215	0.28
		429	0.55
India — 0.26% (28 February 2025: 0.20%)			
270	Reliance Industries Ltd, 144A, 3.625%, due 12/01/2052	203	0.26
Ireland — 0.29% (28 February 2025: 0.57%)			
230	AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 2.450%, due 29/10/2026	228	0.29
Japan — 0.26% (28 February 2025: 0.00%)			
200	NTT Finance Corp, 144A, 4.876%, due 16/07/2030	205	0.26
Kazakhstan — 0.47% (28 February 2025: 0.36%)			
360	KazMunayGas National Co JSC, 5.375%, due 24/04/2030	371	0.47
Mexico — 0.46% (28 February 2025: 0.70%)			
400	Comision Federal de Electricidad, 144A, 3.875%, due 26/07/2033	358	0.46
Spain — 0.26% (28 February 2025: 0.00%)			
200	Banco Santander SA, 4.551%, due 06/11/2030	202	0.26
Switzerland — 1.11% (28 February 2025: 0.86%)			
400	UBS Group AG, 144A, 3.126%, due 13/08/2030 *	387	0.49
250	UBS Group AG, 144A, 4.194%, due 01/04/2031 *	249	0.32
250	UBS Group AG, 144A, 3.091%, due 14/05/2032 *	234	0.30
		870	1.11
Taiwan — 0.67% (28 February 2025: 0.51%)			
570	TSMC Arizona Corp, 2.500%, due 25/10/2031	528	0.67
United Arab Emirates — 0.16% (28 February 2025: 0.44%)			
110	DP World Ltd/United Arab Emirates, 6.850%, due 02/07/2037	124	0.16
United Kingdom — 0.51% (28 February 2025: 0.40%)			
400	HSBC Holdings Plc, 4.041%, due 13/03/2028 *	400	0.51
United States — 28.44% (28 February 2025: 24.55%)			
40	Abbott Laboratories, 4.000%, due 15/03/2031	40	0.05
90	Abbott Laboratories, 4.300%, due 15/03/2033	90	0.11
40	Abbott Laboratories, 4.650%, due 15/03/2036	40	0.05
10	Abbott Laboratories, 4.750%, due 30/11/2036	10	0.01
20	Abbott Laboratories, 4.750%, due 15/03/2038	20	0.03
50	Abbott Laboratories, 5.500%, due 15/03/2056	50	0.06
120	AbbVie Inc, 4.800%, due 15/03/2029	123	0.16
390	AbbVie Inc, 3.200%, due 21/11/2029	381	0.49
50	AbbVie Inc, 4.950%, due 15/03/2031	52	0.07
70	AbbVie Inc, 5.050%, due 15/03/2034	73	0.09
10	AbbVie Inc, 4.875%, due 14/11/2048	9	0.01
50	Air Lease Corp, 5.300%, due 01/02/2028	51	0.07
40	Alphabet Inc, 3.700%, due 15/02/2029	40	0.05
20	Alphabet Inc, 4.100%, due 15/02/2031	20	0.03
10	Alphabet Inc, 4.400%, due 15/02/2033	10	0.01
20	Alphabet Inc, 4.500%, due 15/05/2035	20	0.03
50	Alphabet Inc, 4.700%, due 15/11/2035	51	0.06
30	Alphabet Inc, 4.800%, due 15/02/2036	30	0.04
10	Alphabet Inc, 5.350%, due 15/11/2045	10	0.01
40	Alphabet Inc, 5.500%, due 15/02/2046	41	0.05
30	Alphabet Inc, 5.250%, due 15/05/2055	29	0.04
40	Alphabet Inc, 5.650%, due 15/02/2056	41	0.05
30	Alphabet Inc, 5.300%, due 15/05/2065	28	0.04
60	Amazon.com Inc, 3.450%, due 13/04/2029	60	0.08
50	Amazon.com Inc, 1.500%, due 03/06/2030	45	0.06
50	Amazon.com Inc, 4.100%, due 20/11/2030	50	0.06
80	Amazon.com Inc, 4.950%, due 05/12/2044	78	0.10
190	Amazon.com Inc, 2.500%, due 03/06/2050	115	0.15
20	American International Group Inc, 4.750%, due 01/04/2048	18	0.02
30	American Transmission Systems Inc, 144A, 2.650%, due 15/01/2032	27	0.04
11	Amgen Inc, 4.663%, due 15/06/2051	10	0.01
30	Amrize Finance US LLC, 5.400%, due 07/04/2035	31	0.04
40	Aon North America Inc, 5.450%, due 01/03/2034	42	0.05
40	AT&T Inc, 2.250%, due 01/02/2032	36	0.05
50	AT&T Inc, 2.550%, due 01/12/2033	43	0.06
10	AT&T Inc, 5.350%, due 01/09/2040	10	0.01
10	AT&T Inc, 5.550%, due 15/08/2041	10	0.01
37	AT&T Inc, 4.350%, due 15/06/2045	31	0.04
28	AT&T Inc, 4.500%, due 09/03/2048	24	0.03
90	AT&T Inc, 3.500%, due 15/09/2053	61	0.08
76	AT&T Inc, 3.550%, due 15/09/2055	52	0.07
10	AT&T Inc, 3.800%, due 01/12/2057	7	0.01
63	AT&T Inc, 3.650%, due 15/09/2059	42	0.05
10	Bank of America Corp, 4.450%, due 03/03/2026	10	0.01
193	Bank of America Corp, 3.419%, due 20/12/2028 *	191	0.24
220	Bank of America Corp, 3.970%, due 05/03/2029 *	220	0.28
200	Bank of America Corp, 3.974%, due 07/02/2030 *	200	0.26
120	Bank of America Corp, 2.592%, due 29/04/2031 *	113	0.14
130	Bank of America Corp, 2.572%, due 20/10/2032 *	118	0.15
630	Bank of America Corp, 2.972%, due 04/02/2033 *	583	0.74
130	Bank of America Corp, 3.946%, due 23/01/2049 *	105	0.13
40	Bank of America Corp, 4.083%, due 20/03/2051 *	32	0.04
70	Berkshire Hathaway Finance Corp, 4.250%, due 15/01/2049	59	0.08
360	Boston Properties LP, 3.400%, due 21/06/2029	351	0.45
100	BP Capital Markets America Inc, 3.633%, due 06/04/2030	99	0.13
60	Bristol-Myers Squibb Co, 5.100%, due 22/02/2031	63	0.08
60	Bristol-Myers Squibb Co, 5.200%, due 22/02/2034	63	0.08
80	Broadcom Inc, 4.600%, due 15/01/2033	81	0.10
200	Broadcom Inc, 144A, 3.137%, due 15/11/2035	175	0.22
40	Broadcom Inc, 4.800%, due 15/02/2036	40	0.05
430	Cameron LNG LLC, 144A, 3.302%, due 15/01/2035	384	0.49
50	Charles Schwab Corp/The, 6.136%, due 24/08/2034 *	55	0.07
310	Charter Communications Operating LLC / Charter Communications Operating Capital, 4.200%, due 15/03/2028	310	0.40
80	Charter Communications Operating LLC / Charter Communications Operating Capital, 5.050%, due 30/03/2029	81	0.10
80	Charter Communications Operating LLC / Charter Communications Operating Capital, 4.400%, due 01/04/2033	76	0.10
30	Charter Communications Operating LLC / Charter Communications Operating Capital, 6.550%, due 01/06/2034	32	0.04
90	Charter Communications Operating LLC / Charter Communications Operating Capital, 5.375%, due 01/04/2038	83	0.11
90	Charter Communications Operating LLC / Charter Communications Operating Capital, 6.484%, due 23/10/2045	86	0.11
10	Charter Communications Operating LLC / Charter Communications Operating Capital, 5.375%, due 01/05/2047	8	0.01
120	Charter Communications Operating LLC / Charter Communications Operating Capital, 5.750%, due 01/04/2048	105	0.13
180	Cigna Group/The, 4.375%, due 15/10/2028	182	0.23
70	Citigroup Inc, 4.658%, due 24/05/2028 *	71	0.09
220	Citigroup Inc, 4.412%, due 31/03/2031 *	221	0.28
50	Citigroup Inc, 2.572%, due 03/06/2031 *	47	0.06
390	Citigroup Inc, 3.785%, due 17/03/2033 *	375	0.48
70	Citigroup Inc, 4.910%, due 24/05/2033 *	71	0.09

The accompanying notes are an integral part of the Financial Statements

Docusign Envelope ID: 78D6C4BB-E921-8C20-80AD-1A5C6C77342B

FTGF Western Asset US Core Bond Fund

Portfolio of Investments as at 28 February 2026 – *(continued)*

Face Value (000's)		Value (000's) $	% of Net Asset Value
Corporate Bonds and Notes — (continued)			
United States — (continued)			
37	Citigroup Inc, 4.650%, due 30/07/2045	34	0.04
70	Columbia Pipelines Operating Co LLC, 144A, 6.036%, due 15/11/2033	76	0.10
60	Comcast Corp, 3.400%, due 01/04/2030	59	0.08
191	Comcast Corp, 7.050%, due 15/03/2033	221	0.28
20	Consolidated Edison Co of New York Inc, Series 20A, 3.350%, due 01/04/2030	20	0.03
30	Consolidated Edison Co of New York Inc, Series 20B, 3.950%, due 01/04/2050	24	0.03
50	Continental Resources Inc/OK, 4.375%, due 15/01/2028	50	0.06
170	Coterra Energy Inc, 3.900%, due 15/05/2027	170	0.22
140	Coterra Energy Inc, 4.375%, due 15/03/2029	142	0.18
40	CVS Health Corp, 3.625%, due 01/04/2027	40	0.05
70	CVS Health Corp, 4.300%, due 25/03/2028	70	0.09
190	CVS Health Corp, 3.750%, due 01/04/2030	187	0.24
20	CVS Health Corp, 1.875%, due 28/02/2031	18	0.02
60	CVS Health Corp, 2.125%, due 15/09/2031	53	0.07
320	CVS Health Corp, 4.780%, due 25/03/2038	306	0.39
17	CVS Health Corp, 4.125%, due 01/04/2040	15	0.02
55	Delta Air Lines Inc / SkyMiles IP Ltd, 144A, 4.750%, due 20/10/2028	55	0.07
18	Devon Energy Corp, 5.250%, due 15/10/2027	18	0.02
40	Devon Energy Corp, 5.600%, due 15/07/2041	40	0.05
10	Devon Energy Corp, 4.750%, due 15/05/2042	9	0.01
50	Diamondback Energy Inc, 3.500%, due 01/12/2029	49	0.06
30	Diamondback Energy Inc, 3.125%, due 24/03/2031	28	0.04
10	Discovery Global Holdings Inc, 3.755%, due 15/03/2027	10	0.01
30	Discovery Global Holdings Inc, 4.054%, due 15/03/2029	30	0.04
60	Elevance Health Inc, 4.100%, due 15/05/2032	59	0.08
160	Eli Lilly & Co, 4.700%, due 09/02/2034	164	0.21
50	Eli Lilly & Co, 4.600%, due 14/08/2034	51	0.07
20	Eli Lilly & Co, 5.000%, due 09/02/2054	19	0.02
140	Eli Lilly & Co, 5.100%, due 09/02/2064	131	0.17
180	Enterprise Products Operating LLC, 4.150%, due 16/10/2028	182	0.23
170	Enterprise Products Operating LLC, 4.850%, due 31/01/2034	174	0.22
20	Enterprise Products Operating LLC, 4.850%, due 15/03/2044	19	0.02
30	Enterprise Products Operating LLC, 5.375%, due 15/02/2078 *	30	0.04
40	EOG Resources Inc, 4.375%, due 15/04/2030	41	0.05
140	EQT Corp, 7.000%, due 01/02/2030	153	0.20
100	Expand Energy Corp, 4.750%, due 01/02/2032	100	0.13
40	Fedex Freight Holding Co Inc, 144A, 4.300%, due 15/03/2029	40	0.05
30	Fedex Freight Holding Co Inc, 144A, 4.650%, due 15/03/2031	30	0.04
20	Fedex Freight Holding Co Inc, 144A, 4.950%, due 15/03/2033	20	0.03
180	FirstEnergy Corp, Series B, 3.900%, due 15/07/2027	181	0.23
90	FirstEnergy Corp, Series C, 4.850%, due 15/07/2047	80	0.10
50	Florida Power & Light Co, 5.700%, due 15/03/2055	51	0.07
40	Ford Motor Co, 6.100%, due 19/08/2032	42	0.05
30	GE Vernova Inc, 4.250%, due 04/02/2031	30	0.04
30	GE Vernova Inc, 4.875%, due 04/02/2036	30	0.04
10	GE Vernova Inc, 5.500%, due 04/02/2056	10	0.01
70	General Motors Co, 5.600%, due 15/10/2032	74	0.09
10	General Motors Co, 6.600%, due 01/04/2036	11	0.01
10	General Motors Co, 5.950%, due 01/04/2049	10	0.01
90	Goldman Sachs Group Inc/The, 3.500%, due 16/11/2026	90	0.11
40	Goldman Sachs Group Inc/The, 3.615%, due 15/03/2028 *	40	0.05
630	Goldman Sachs Group Inc/The, 4.223%, due 01/05/2029 *	632	0.81
140	Goldman Sachs Group Inc/The, 4.516%, due 21/01/2032 *	141	0.18
30	Goldman Sachs Group Inc/The, 6.250%, due 01/02/2041	33	0.04
10	Goldman Sachs Group Inc/The, 4.750%, due 21/10/2045	9	0.01
80	Home Depot Inc/The, 2.700%, due 15/04/2030	76	0.10
30	Home Depot Inc/The, 3.250%, due 15/04/2032	29	0.04
130	Home Depot Inc/The, 3.300%, due 15/04/2040	108	0.14
20	Home Depot Inc/The, 3.900%, due 15/06/2047	16	0.02
60	Home Depot Inc/The, 3.350%, due 15/04/2050	43	0.05
50	Howmet Aerospace Inc, 4.550%, due 15/11/2032	51	0.07
20	Humana Inc, 3.950%, due 15/03/2027	20	0.03
110	Humana Inc, 3.700%, due 23/03/2029	108	0.14
50	Intel Corp, 5.125%, due 10/02/2030	52	0.07
110	Intel Corp, 4.750%, due 25/03/2050	92	0.12
20	Intel Corp, 3.050%, due 12/08/2051	13	0.02
130	JPMorgan Chase & Co, 4.203%, due 23/07/2029 *	131	0.17
110	JPMorgan Chase & Co, 4.452%, due 05/12/2029 *	111	0.14
210	JPMorgan Chase & Co, 2.522%, due 22/04/2031 *	197	0.25
150	JPMorgan Chase & Co, 2.580%, due 22/04/2032 *	138	0.18
90	JPMorgan Chase & Co, 5.576%, due 23/07/2036 *	94	0.12
50	JPMorgan Chase & Co, 3.109%, due 22/04/2051 *	34	0.04
20	Kenvue Inc, 4.900%, due 22/03/2033	21	0.03
100	KLA Corp, 4.650%, due 15/07/2032	103	0.13
60	Kroger Co/The, 5.000%, due 15/09/2034	61	0.08
110	Las Vegas Sands Corp, 5.625%, due 15/06/2028	113	0.14
40	Las Vegas Sands Corp, 6.000%, due 15/08/2029	42	0.05
20	Las Vegas Sands Corp, 6.000%, due 14/06/2030	21	0.03
30	Lowe's Cos Inc, 4.500%, due 15/04/2030	31	0.04
180	Mastercard Inc, 3.850%, due 26/03/2050	143	0.18
60	McDonald's Corp, 2.125%, due 01/03/2030	56	0.07
80	McDonald's Corp, 3.600%, due 01/07/2030	79	0.10
10	McDonald's Corp, 4.200%, due 01/04/2050	8	0.01
140	Meta Platforms Inc, 4.600%, due 15/11/2032	142	0.18
40	Meta Platforms Inc, 4.875%, due 15/11/2035	40	0.05
60	Meta Platforms Inc, 5.500%, due 15/11/2045	59	0.08
50	Meta Platforms Inc, 5.625%, due 15/11/2055	49	0.06
80	Meta Platforms Inc, 5.750%, due 15/11/2065	78	0.10
195	MetLife Inc, 6.400%, due 15/12/2036	204	0.26
80	Micron Technology Inc, 5.300%, due 15/01/2031	84	0.11
50	Micron Technology Inc, 5.875%, due 09/02/2033	54	0.07
150	Microsoft Corp, 2.921%, due 17/03/2052	100	0.13
20	Mid-Atlantic Interstate Transmission LLC, 144A, 4.100%, due 15/05/2028	20	0.03
200	Midcap Financial Issuer Trust, 144A, 5.370%, due 15/04/2029	199	0.25
100	Morgan Stanley, 2.699%, due 22/01/2031 *	95	0.12
480	Morgan Stanley, 3.622%, due 01/04/2031 *	469	0.60
60	Morgan Stanley, 4.493%, due 16/01/2032 *	60	0.08
110	MPLX LP, 4.000%, due 15/03/2028	110	0.14
30	MPLX LP, 4.500%, due 15/04/2038	28	0.04
20	MPLX LP, 4.700%, due 15/04/2048	17	0.02
60	NIKE Inc, 3.250%, due 27/03/2040	49	0.06
20	Oncor Electric Delivery Co LLC, 144A, 5.350%, due 01/04/2035	21	0.03
20	Oncor Electric Delivery Co LLC, 144A, 5.800%, due 01/04/2055	21	0.03
30	ONEOK Inc, 5.800%, due 01/11/2030	32	0.04
20	ONEOK Inc, 6.625%, due 01/09/2053	21	0.03
50	Oracle Corp, 4.650%, due 06/05/2030	50	0.06
10	Oracle Corp, 4.950%, due 04/02/2031	10	0.01
230	Oracle Corp, 2.875%, due 25/03/2031	209	0.27
10	Oracle Corp, 4.800%, due 26/09/2032	10	0.01
10	Oracle Corp, 5.350%, due 04/05/2033	10	0.01
20	Oracle Corp, 5.200%, due 26/09/2035	19	0.02
10	Oracle Corp, 5.700%, due 04/02/2036	10	0.01
40	Oracle Corp, 5.875%, due 26/09/2045	36	0.05
60	Oracle Corp, 5.375%, due 27/09/2054	49	0.06
20	Oracle Corp, 5.950%, due 26/09/2055	18	0.02
20	Oracle Corp, 6.850%, due 04/02/2066	19	0.02
50	Pacific Gas and Electric Co, 2.100%, due 01/08/2027	49	0.06
50	Pacific Gas and Electric Co, 2.500%, due 01/02/2031	46	0.06
10	Pacific Gas and Electric Co, 5.050%, due 15/10/2032	10	0.01
20	Pacific Gas and Electric Co, 3.300%, due 01/08/2040	16	0.02
30	Pacific Gas and Electric Co, 3.500%, due 01/08/2050	21	0.03
250	Pfizer Inc, 2.625%, due 01/04/2030	238	0.30
90	Pfizer Inc, 1.700%, due 28/05/2030	82	0.11
150	Pfizer Inc, 2.550%, due 28/05/2040	113	0.14
80	Pfizer Inc, 2.700%, due 28/05/2050	51	0.07
20	Pioneer Natural Resources Co, 1.900%, due 15/08/2030	18	0.02
230	Pioneer Natural Resources Co, 2.150%, due 15/01/2031	212	0.27
70	PNC Financial Services Group Inc/The, 5.582%, due 12/06/2029 *	73	0.09
310	Prologis LP, 1.250%, due 15/10/2030	274	0.35
50	QUALCOMM Inc, 5.000%, due 20/05/2035	51	0.07
60	Royal Caribbean Cruises Ltd, 144A, 5.625%, due 30/09/2031	62	0.08
70	Royal Caribbean Cruises Ltd, 144A, 6.000%, due 01/02/2033	73	0.09
40	Royal Caribbean Cruises Ltd, 4.750%, due 15/05/2033	40	0.05
10	Royal Caribbean Cruises Ltd, 5.250%, due 27/02/2038	10	0.01
110	Shell Finance US Inc, 2.750%, due 06/04/2030	105	0.13
51	Solventum Corp, 5.400%, due 01/03/2029	53	0.07
130	Solventum Corp, 5.450%, due 13/03/2031	136	0.17
127	Solventum Corp, 5.900%, due 30/04/2054	127	0.16
110	Southern Natural Gas Co LLC, 8.000%, due 01/03/2032	129	0.16
30	Synopsys Inc, 4.850%, due 01/04/2030	31	0.04
20	Synopsys Inc, 5.000%, due 01/04/2032	21	0.03
20	Synopsys Inc, 5.150%, due 01/04/2035	20	0.03
40	Synopsys Inc, 5.700%, due 01/04/2055	40	0.05
30	Targa Resources Corp, 4.950%, due 15/04/2052	26	0.03
230	Tennessee Gas Pipeline Co LLC, 144A, 2.900%, due 01/03/2030	220	0.28
70	Texas Instruments Inc, 1.750%, due 04/05/2030	64	0.08
30	Time Warner Cable LLC, 6.550%, due 01/05/2037	31	0.04
30	Time Warner Cable LLC, 5.875%, due 15/11/2040	28	0.04
20	T-Mobile USA Inc, 3.750%, due 15/04/2027	20	0.03
280	T-Mobile USA Inc, 3.875%, due 15/04/2030	278	0.36
50	T-Mobile USA Inc, 2.550%, due 15/02/2031	46	0.06
80	T-Mobile USA Inc, 2.250%, due 15/11/2031	72	0.09
70	T-Mobile USA Inc, 5.150%, due 15/04/2034	72	0.09
110	T-Mobile USA Inc, 3.000%, due 15/02/2041	84	0.11
30	T-Mobile USA Inc, 3.300%, due 15/02/2051	20	0.03
60	Transcontinental Gas Pipe Line Co LLC, 3.250%, due 15/05/2030	58	0.07
190	Transcontinental Gas Pipe Line Co LLC, 3.950%, due 15/05/2050	150	0.19
20	Truist Financial Corp, 6.047%, due 08/06/2027 *	20	0.03
130	Union Pacific Corp, 2.400%, due 05/02/2030	123	0.16
110	Union Pacific Corp, 3.750%, due 05/02/2070	77	0.10

The accompanying notes are an integral part of the Financial Statements

Docusign Envelope ID: 78D6C4BB-E921-8C20-80AD-1A5C6C77342B

FTGF Western Asset US Core Bond Fund

Portfolio of Investments as at 28 February 2026 – *(continued)*

Face Value (000's)		Value (000's) $	% of Net Asset Value
Corporate Bonds and Notes — (continued)			
United States — (continued)			
30	UnitedHealth Group Inc, 3.875%, due 15/12/2028	30	0.04
20	UnitedHealth Group Inc, 2.300%, due 15/05/2031	18	0.02
50	UnitedHealth Group Inc, 4.200%, due 15/05/2032	50	0.06
120	UnitedHealth Group Inc, 2.750%, due 15/05/2040	91	0.12
50	UnitedHealth Group Inc, 4.250%, due 15/03/2043	43	0.06
40	UnitedHealth Group Inc, 4.250%, due 15/06/2048	33	0.04
20	UnitedHealth Group Inc, 4.450%, due 15/12/2048	17	0.02
50	UnitedHealth Group Inc, 3.700%, due 15/08/2049	38	0.05
60	UnitedHealth Group Inc, 2.900%, due 15/05/2050	39	0.05
20	UnitedHealth Group Inc, 3.875%, due 15/08/2059	15	0.02
20	UnitedHealth Group Inc, 3.125%, due 15/05/2060	12	0.02
10	US Bancorp, Series mtn, 2.215%, due 27/01/2028 *	10	0.01
100	US Bancorp, 5.775%, due 12/06/2029 *	104	0.13
90	US Bancorp, 5.836%, due 12/06/2034 *	97	0.12
150	USAA Capital Corp, 144A, 2.125%, due 01/05/2030	140	0.18
70	Verizon Communications Inc, 3.150%, due 22/03/2030	68	0.09
270	Verizon Communications Inc, 4.500%, due 10/08/2033	269	0.34
60	Verizon Communications Inc, 4.400%, due 01/11/2034	59	0.08
64	Verizon Communications Inc, 4.780%, due 15/02/2035	64	0.08
20	Verizon Communications Inc, 5.250%, due 16/03/2037	20	0.03
210	Verizon Communications Inc, 2.650%, due 20/11/2040	153	0.20
30	Verizon Communications Inc, 3.400%, due 22/03/2041	24	0.03
10	Verizon Communications Inc, 4.862%, due 21/08/2046	9	0.01
80	Verizon Communications Inc, 4.000%, due 22/03/2050	63	0.08
70	Verizon Communications Inc, 5.500%, due 23/02/2054	68	0.09
30	Visa Inc, 4.300%, due 14/12/2045	27	0.03
50	Visa Inc, 3.650%, due 15/09/2047	40	0.05
70	Vistra Operations Co LLC, 144A, 5.350%, due 31/01/2036	71	0.09
100	Waste Connections Inc, 5.000%, due 01/03/2034	103	0.13
30	Wells Fargo & Co, 5.574%, due 25/07/2029 *	31	0.04
130	Wells Fargo & Co, 2.879%, due 30/10/2030 *	124	0.16
120	Wells Fargo & Co, 4.478%, due 04/04/2031 *	121	0.16
220	Wells Fargo & Co, 3.350%, due 02/03/2033 *	207	0.26
180	Wells Fargo & Co, 4.400%, due 14/06/2046	152	0.19
750	Wells Fargo & Co, 5.013%, due 04/04/2051 *	687	0.88
150	Williams Cos Inc/The, 5.150%, due 15/03/2034	154	0.20
		22,266	28.44
Total Corporate Bonds and Notes (Cost $27,356)		26,749	34.16
Government Bonds and Notes — 14.30% (28 February 2025: 9.87%)			
Chile — 0.21% (28 February 2025: 0.16%)			
250	Chile Government International Bond, 3.100%, due 22/01/2061	163	0.21
Mexico — 0.68% (28 February 2025: 0.64%)			
610	Mexico Government International Bond, 3.500%, due 12/02/2034	534	0.68
Peru — 0.77% (28 February 2025: 0.27%)			
580	Peruvian Government International Bond, 5.375%, due 08/02/2035	600	0.77
United States — 12.30% (28 February 2025: 7.07%)			
530	United States Treasury Inflation Indexed Bonds, 1.875%, due 15/07/2034 β	563	0.72
500	United States Treasury Inflation Indexed Bonds, 2.125%, due 15/01/2035 β	535	0.68
40	United States Treasury Note/Bond, 3.625%, due 31/08/2027	40	0.05
3,060	United States Treasury Note/Bond, 3.375%, due 31/12/2027	3,059	3.91
10	United States Treasury Note/Bond, 4.250%, due 15/01/2028	10	0.01
10	United States Treasury Note/Bond, 3.875%, due 15/06/2028	10	0.01
90	United States Treasury Note/Bond, 4.375%, due 31/12/2029	93	0.12
120	United States Treasury Note/Bond, 3.875%, due 30/06/2030	122	0.16
270	United States Treasury Note/Bond, 3.875%, due 31/07/2030	274	0.35
150	United States Treasury Note/Bond, 3.500%, due 30/11/2030	150	0.19
30	United States Treasury Note/Bond, 3.875%, due 15/08/2034	30	0.04
280	United States Treasury Note/Bond, 4.250%, due 15/05/2035	287	0.37
230	United States Treasury Note/Bond, 4.250%, due 15/08/2035	236	0.30
30	United States Treasury Note/Bond, 3.625%, due 15/02/2044	27	0.03
120	United States Treasury Note/Bond, 4.750%, due 15/02/2045	123	0.16
10	United States Treasury Note/Bond, 5.000%, due 15/05/2045	10	0.01
540	United States Treasury Note/Bond, 4.875%, due 15/08/2045	562	0.72
170	United States Treasury Note/Bond, 3.000%, due 15/02/2048	131	0.17
320	United States Treasury Note/Bond, 3.000%, due 15/02/2049	245	0.31
130	United States Treasury Note/Bond, 2.875%, due 15/05/2049	97	0.12
3,200	United States Treasury Note/Bond, 2.000%, due 15/02/2050	1,958	2.50
50	United States Treasury Note/Bond, 1.375%, due 15/08/2050	26	0.03
700	United States Treasury Note/Bond, 1.625%, due 15/11/2050	384	0.49
520	United States Treasury Note/Bond, 2.375%, due 15/05/2051	341	0.44
230	United States Treasury Note/Bond, 2.250%, due 15/02/2052	146	0.19
10	United States Treasury Note/Bond, 4.625%, due 15/02/2055	10	0.01
20	United States Treasury Note/Bond, 4.750%, due 15/05/2055	20	0.03
140	United States Treasury Note/Bond, 4.750%, due 15/08/2055	143	0.18
		9,632	12.30
Uruguay — 0.34% (28 February 2025: 0.27%)			
220	Uruguay Government International Bond, 7.625%, due 21/03/2036	268	0.34
Total Government Bonds and Notes (Cost $13,130)		11,197	14.30
Collective Investment Schemes — 3.38% (28 February 2025: 4.13%)			
2,644	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	2,644	3.38
Total Collective Investment Schemes (Cost $2,644)		2,644	3.38
Total Investments at fair value through profit or loss (Cost $80,607)		78,279	99.97

Contracts (000's)		Value (000's) $	% of Net Asset Value
Purchased Options — 0.02% (28 February 2025: 0.30%)			
	– CME 3 Month SOFR Futures June 2026 Call 96.75, due 12/06/2026 – Goldman Sachs	6	0.01
	– U.S. 5 Year W1 March 2026 Call 109.75, due 06/03/2026 – Goldman Sachs	6	0.01
Total Purchased Options (Cost $40)		12	0.02
Credit Default Swaps — 0.08% (28 February 2025: 0.21%)			
Unrealised appreciation of contracts (see below)		61	0.08
Swaptions — 0.05% (28 February 2025: 0.00%)			
Unrealised appreciation of contracts (see below)		40	0.05
Futures — 0.13% (28 February 2025: 0.22%)			
Unrealised appreciation of contracts (see below)		105	0.13
Total Financial Assets at fair value through profit or loss	$	78,497	100.25

Contracts (000's)		Value (000's) $	% of Net Asset Value
Written Options — (0.01%) (28 February 2025: (0.16%))			
	– CME 3 Month SOFR Futures December 2026 Call 97.50, due 11/12/2026 – Goldman Sachs	(3)	(0.01)
	– CME 3 Month SOFR Futures December 2026 Put 96.50, due 11/12/2026 – Goldman Sachs	(2)	–
	– CME 3 Month SOFR Futures September 2026 Call 97.50, due 11/09/2026 – Goldman Sachs	(2)	–
Total Written Options (Cost $(15))		(7)	(0.01)
Index Swaps — (0.05%) (28 February 2025: (0.19%))			
Unrealised depreciation of contracts (see below)		(42)	(0.05)
Inflation Swaps — (0.02%) (28 February 2025: 0.00%)			
Unrealised depreciation of contracts (see below)		(18)	(0.02)
Swaptions — (0.05%) (28 February 2025: 0.00%)			
Unrealised depreciation of contracts (see below)		(36)	(0.05)
Futures — (0.02%) (28 February 2025: (0.02%))			
Unrealised depreciation of contracts (see below)		(17)	(0.02)
Total Financial Liabilities at fair value through profit or loss		(120)	(0.15)
Total Financial Assets and Financial Liabilities at fair value through profit or loss		78,377	100.10
Liabilities in Excess of Other Assets		(75)	(0.10)
Total Net Assets		$78,302	100.00

– Amounts designated as "–" are either $0, less than $1,000, less than 1,000 shares or less than 0.01%.

144A Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registration, to qualified institutional buyers. As at 28 February 2026, these securities amounted to $14,595,000 or 18.65% of net assets.

* Variable rate security. The interest rate shown reflects the rate in effect at 28 February 2026.

† Illiquid.

± Securities purchased on a to-be-announced basis.

β The rate of interest on this type of security is tied to the Consumer Price Index (CPI)/Retail Price Index (RPI). The coupon rate is the rate as of 28 February 2026.

ABBREVIATIONS:

REMIC – Real Estate Mortgage Investment Conduit.

TBA – To Be Announced.

The accompanying notes are an integral part of the Financial Statements

Docusign Envelope ID: 78D6C4BB-E921-8C20-80AD-1A5C6C77342B

FTGF Western Asset US Core Bond Fund

Portfolio of Investments as at 28 February 2026 – *(continued)*

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	94.83
Collective investment schemes	3.31
Financial derivative instruments	0.27
Other assets	1.59
Total Assets	100.00

Schedule of Credit Default Swaps

Counterparty	Reference Entity – Buy/Sell Protection	Expiration Date	Notional Amount (000's)		Value (000's)
Goldman Sachs	CDX.NA.IG., 1.000% – Sell	20-Dec-2035	2,037	$	8
Goldman Sachs	CDX.NA.IG., 1.000% – Sell	20-Dec-2030	2,740		53
Unrealised Appreciation of Credit Default Swaps (28 February 2025 (000's): $207)				$	61
Unrealised Depreciation of Credit Default Swaps (28 February 2025 (000's): $–)					–
Net Appreciation of Credit Default Swaps (28 February 2025 (000's): $207)				$	61

Schedule of Index Swaps

Counterparty	Reference Entity	Expiration Date	Notional Amount (000's)		Value (000's)
Goldman Sachs	Pay Fixed 3.320%, Receive Floating USD SOFR OIS Compound	15-Dec-2027	13,334	$	(22)
Goldman Sachs	Pay Fixed 3.420%, Receive Floating USD SOFR OIS Compound	31-Aug-2032	3,411		(20)
Unrealised Appreciation of Index Swaps (28 February 2025 (000's): $52)				$	–
Unrealised Depreciation of Index Swaps (28 February 2025 (000's): $(190))					(42)
Net Depreciation of Index Swaps (28 February 2025 (000's): $(138))				$	(42)

Schedule of Inflation Swaps

Counterparty	Rate	Expiration Date	Notional Amount (000's)		Value (000's)
Goldman Sachs	USD – CPI Urban Consumers	21-Nov-2030	3,530	$	(18)
Unrealised Appreciation of Inflation Swaps (28 February 2025 (000's): $–)				$	–
Unrealised Depreciation of Inflation Swaps (28 February 2025 (000's): $–)					(18)
Net Depreciation of Inflation Swaps (28 February 2025 (000's): $–)				$	(18)

Schedule of Swaptions

Counterparty	Description	Effective Date	Notional Amount (000's)		Value (000's)
Goldman Sachs	Swaption Receiver Strike 0.03%	26-Sep-2026	570	$	2
Goldman Sachs	Swaption Receiver Strike 0.03%	28-Sep-2026	2,530		(36)
Goldman Sachs	Swaption Receiver Strike 0.03%	28-Sep-2026	10,820		38
Unrealised Appreciation of Swaptions (28 February 2025 (000's): $–)					40
Unrealised Depreciation of Swaptions (28 February 2025 (000's): $–)					(36)
Net Appreciation of Swaptions (28 February 2025 (000's): $–)				$	4

Schedule of Futures Contracts

	Counterparty	Nominal Value	Notional Value (000's)		Unrealised Appreciation/ (Depreciation) of Contracts (000's)
3 Month SOFR Index December 2025	Goldman Sachs	18	$ 4,334	$	3
3 Month SOFR Index March 2026	Goldman Sachs	35	8,431		(13)
U.S. 10 Year Note (CBT) June 2026	Goldman Sachs	54	6,146		39
U.S. 10 Year Ultra Note June 2026	Goldman Sachs	13	1,517		9
U.S. 2 Year Note (CBT) June 2026	Goldman Sachs	36	7,534		12
U.S. 5 Year Note (CBT) June 2026	Goldman Sachs	61	6,719		27
U.S. Long Bond (CBT) June 2026	Goldman Sachs	13	1,540		15
U.S. Ultra Bond (CBT) June 2026	Goldman Sachs	(2)	(243)		(4)
Unrealised Appreciation of Futures Contracts (28 February 2025 (000's): $212)				$	105
Unrealised Depreciation of Futures Contracts (28 February 2025 (000's): $(20))					(17)
Net Appreciation of Futures Contracts (28 February 2025 (000's): $192)				$	88

The accompanying notes are an integral part of the Financial Statements

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FTGF Western Asset US Core Plus Bond Fund

Portfolio of Investments as at 28 February 2026

Face Value (000's)		Value (000's) $	% of Net Asset Value
Asset-Backed Securities — 9.87% (28 February 2025: 6.70%)			
300	Abry Liquid Credit CLO 2025-2 Ltd, Series 2025 2A, Class A1, 144A, 4.995%, due 15/01/2038 *	301	0.17
500	Aimco CLO 15 Ltd, Series 2021 15A, Class AR, 144A, 4.868%, due 17/04/2038 *	501	0.28
310	Antares CLO 2018-1 Ltd, Series 2018 1A, Class A1R, 144A, 5.038%, due 20/04/2038 *	310	0.18
440	Apex Credit CLO 2021-II LLC, Series 2021 2A, Class A1AR, 144A, 4.848%, due 20/10/2034 *	441	0.25
570	Apidos Loan Fund 2024-1 Ltd, Series 2024 1A, Class A1R, 144A, 4.918%, due 25/10/2038 *	571	0.32
290	Atlas Senior Loan Fund XXVI Ltd, Series 2025 26A, Class AN, 144A, 5.208%, due 22/10/2038 *	291	0.17
110	Atlas Senior Loan Fund XXVI Ltd, Series 2025 26A, Class AY, 144A, 5.198%, due 22/10/2038 *	110	0.06
500	Avis Budget Rental Car Funding AESOP LLC, Series 2025 4A, Class A, 144A, 4.400%, due 20/02/2032	505	0.28
300	Bayswater Park CLO Ltd, Series 2023 1A, Class AR, 144A, 4.878%, due 20/01/2039 *	300	0.17
1,380	CarVal CLO XI C Ltd, Series 2024 3A, Class A1, 144A, 5.058%, due 20/10/2037 *	1,384	0.78
530	Castlelake Aircraft Structured Trust 2026-1, Series 2026 1A, Class A, 144A, 5.073%, due 15/03/2051	534	0.30
823	DB Master Finance LLC, Series 2021 1A, Class A23, 144A, 2.791%, due 20/11/2051	750	0.42
127	Freddie Mac Structured Pass-Through Certificates FRESR 2017-SR01, Series 2017 SR01, Class A3, 3.089%, due 25/11/2027	125	0.07
455	GGAM Master Trust International Ltd, Series 2025 1A, Class A, 144A, 5.923%, due 30/09/2060	467	0.27
2,340	Golub Capital Partners CLO 76 B Ltd, Series 2024 76A, Class A1, 144A, 5.038%, due 25/10/2037 *	2,346	1.33
796	Long Beach Mortgage Loan Trust 2004-1, Series 2004 1, Class M1, 4.538%, due 25/02/2034 *	793	0.45
480	Obra CLO 2 Ltd, Series 2025 2A, Class A1, 144A, 5.208%, due 20/07/2038 *	482	0.27
390	Park Blue CLO 2022-II Ltd, Series 2022 2A, Class A1R, 144A, 5.088%, due 20/07/2037 *	391	0.22
520	Polus US CLO II Ltd, Series 2025 2A, Class A1, 144A, 5.188%, due 20/07/2038 *	523	0.30
410	Silver Point CLO 8 Ltd, Series 2025 8A, Class A1, 144A, 4.882%, due 15/04/2038 *	410	0.23
2	SMB Private Education Loan Trust 2015-A, Series 2015 A, Class R, 144A, 0.000%, due 15/10/2048	383	0.22
1,299	SMB Private Education Loan Trust 2024-A, Series 2024 A, Class A1A, 144A, 5.240%, due 15/03/2056	1,346	0.76
162	SMB Private Education Loan Trust, Series 2020 B, Class A1A, 144A, 1.290%, due 15/07/2053	156	0.09
855	Stonepeak 2021-1 ABS, Series 2021 1A, Class A, 144A, 2.675%, due 28/02/2033	835	0.47
395	Subway Funding LLC, Series 2024 1A, Class A2I, 144A, 6.028%, due 30/07/2054	400	0.23
1,373	Subway Funding LLC, Series 2024 1A, Class A2II, 144A, 6.268%, due 30/07/2054	1,408	0.80
380	Sycamore Tree CLO 2025-6 Ltd, Series 2025 6A, Class A1, 144A, 4.868%, due 20/04/2038 *	381	0.22
320	Trinitas CLO XVI Ltd, Series 2021 16A, Class A1R, 144A, 4.798%, due 20/07/2034 *	320	0.18
430	Trinitas CLO XXXII Ltd, Series 2025 32A, Class A1, 144A, 5.001%, due 23/07/2038 *	431	0.24
248	Venture 38 CLO Ltd, Series 2019 38A, Class ARR, 144A, 4.667%, due 30/07/2032 *	249	0.14
Total Asset-Backed Securities (Cost $18,663)		17,444	9.87
Mortgage-Backed Securities — 42.13% (28 February 2025: 44.55%)			
1,000	280 Park Avenue 2017-280P Mortgage Trust, Series 2017 280P, Class A, 144A, 4.849%, due 15/09/2034 *	996	0.56
35	Alternative Loan Trust 2006-18CB, Series 2006 18CB, Class A6, 13.447%, due 25/07/2036 *	37	0.02
546	AREIT 2022-CRE7 LLC, Series 2022 CRE7, Class A, 144A, 5.906%, due 17/06/2039 *	546	0.31
1,630	Banc of America Funding 2014-R2 Trust, Series 2014 R2, Class 2A2, 144A, 4.001%, due 26/05/2037 *	1,463	0.83
1,790	BANK 2017-BNK7, Series 2017 BNK7, Class A5, 3.435%, due 15/09/2060	1,772	1.00
10,880	BANK 2017-BNK7, Series 2017 BNK7, Class XA, 0.661%, due 15/09/2060 *	80	0.05
1,030	BANK 2018-BNK10, Series 2018 BN10, Class A5, 3.688%, due 15/02/2061	1,024	0.58
1,500	BANK 2018-BNK15, Series 2018 BN15, Class B, 4.654%, due 15/11/2061 *	1,425	0.81
773	BRAVO Residential Funding Trust 2024-NQM5, Series 2024 NQM5, Class A1, 144A, 5.803%, due 25/06/2064	781	0.44
250	BX Commercial Mortgage Trust 2024-BIO2, Series 2024 BIO2, Class D, 144A, 7.713%, due 13/08/2041 *	246	0.14
37	CHL Mortgage Pass-Through Trust 2005-3, Series 2005 3, Class 1A2, 4.368%, due 25/04/2035 *	36	0.02
530	Citigroup Commercial Mortgage Trust 2016-C1, Series 2016 C1, Class A4, 3.209%, due 10/05/2049	529	0.30
62,299	Citigroup Commercial Mortgage Trust 2016-C3, Series 2016 C3, Class XA, 0.885%, due 15/11/2049 *	131	0.07
747	COLT 2024-3 Mortgage Loan Trust, Series 2024 3, Class A2, 144A, 6.646%, due 25/06/2069	758	0.43
90	COMM 2015-DC1 Mortgage Trust, Series 2015 DC1, Class B, 4.035%, due 10/02/2048 *	86	0.05
361	Connecticut Avenue Securities Trust 2019-R05, Series 2019 R05, Class 1B1, 144A, 7.882%, due 25/07/2039 *	365	0.21
840	Connecticut Avenue Securities Trust 2023-R08, Series 2023 R08, Class 1M2, 144A, 6.167%, due 25/10/2043 *	856	0.48
710	Connecticut Avenue Securities Trust 2024-R02, Series 2024 R02, Class 1M2, 144A, 5.467%, due 25/02/2044 *	715	0.40
1,960	CSMC 2017-RPL1 Trust, Series 2017 RPL1, Class M2, 144A, 2.983%, due 25/07/2057 *	1,581	0.89
115	Deutsche Mortgage Securities Inc Mortgage Loan Trust Series 2006-PR1, Series 2006 PR1, Class 3AF1, 144A, 4.054%, due 15/04/2036 *	107	0.06
40	Fannie Mae Interest Strip 409, Class C18, 4.000%, due 25/04/2042	7	–
39	Fannie Mae Interest Strip 409, Class C22, 4.500%, due 25/11/2039	6	–
506	Fannie Mae Interest Strip 427, Class C73, 3.000%, due 25/12/2048	81	0.05
1,900	Fannie Mae or Freddie Mac, 30 year, TBA, 2.500% ±	1,647	0.93
2,900	Fannie Mae or Freddie Mac, 30 year, TBA, 3.000% ±	2,623	1.48
800	Fannie Mae or Freddie Mac, 30 year, TBA, 3.500% ±	754	0.43
1,000	Fannie Mae or Freddie Mac, 30 year, TBA, 4.500% ±	989	0.56
1,900	Fannie Mae or Freddie Mac, 30 year, TBA, 5.000% ±	1,909	1.08
3	Fannie Mae Pool '843997', 5.783%, due 01/11/2035 *	3	–
3	Fannie Mae Pool '865915', 5.997%, due 01/03/2036 *	3	–
10	Fannie Mae Pool '995072', 5.500%, due 01/08/2038	11	0.01
162	Fannie Mae Pool 'AP4781', 3.000%, due 01/09/2042	152	0.09
182	Fannie Mae Pool 'BD8104', 3.000%, due 01/10/2046	169	0.10
639	Fannie Mae Pool 'BF0104', 4.000%, due 01/02/2056	624	0.35
368	Fannie Mae Pool 'BF0183', 4.000%, due 01/01/2057	359	0.20
28	Fannie Mae Pool 'BF0301', 4.500%, due 01/08/2058	28	0.02
208	Fannie Mae Pool 'BF0338', 4.500%, due 01/01/2059	205	0.12
51	Fannie Mae Pool 'BJ2544', 3.000%, due 01/12/2037	49	0.03
528	Fannie Mae Pool 'BM1565', 3.000%, due 01/04/2047	492	0.28
31	Fannie Mae Pool 'BM3799', 3.000%, due 01/08/2047	28	0.02
216	Fannie Mae Pool 'BN1623', 4.500%, due 01/11/2048	218	0.12
706	Fannie Mae Pool 'BN3898', 4.500%, due 01/12/2048	710	0.40
162	Fannie Mae Pool 'BR3256', 2.000%, due 01/02/2051	138	0.08
288	Fannie Mae Pool 'BR3257', 2.000%, due 01/02/2051	241	0.14
1,244	Fannie Mae Pool 'CA7240', 2.500%, due 01/10/2050	1,102	0.62
659	Fannie Mae Pool 'CB3044', 2.500%, due 01/03/2052	582	0.33
70	Fannie Mae Pool 'CB4103', 5.000%, due 01/07/2052	72	0.04
194	Fannie Mae Pool 'FA2766', 6.000%, due 01/09/2055	202	0.11
736	Fannie Mae Pool 'FM1727', 5.000%, due 01/09/2049	754	0.43
637	Fannie Mae Pool 'FM3123', 2.500%, due 01/03/2038	603	0.34
137	Fannie Mae Pool 'FM3158', 4.000%, due 01/11/2048	135	0.08
145	Fannie Mae Pool 'FM5743', 2.500%, due 01/02/2051	128	0.07
178	Fannie Mae Pool 'FM5904', 2.500%, due 01/02/2051	158	0.09
70	Fannie Mae Pool 'FM6015', 3.500%, due 01/08/2039	68	0.04
1,989	Fannie Mae Pool 'FM6597', 2.000%, due 01/03/2041	1,782	1.01
60	Fannie Mae Pool 'FM7727', 2.500%, due 01/06/2051	53	0.03
94	Fannie Mae Pool 'FM7796', 4.000%, due 01/06/2048	93	0.05
267	Fannie Mae Pool 'FM8025', 2.500%, due 01/07/2051	238	0.13
74	Fannie Mae Pool 'FS1628', 2.500%, due 01/04/2052	65	0.04
71	Fannie Mae Pool 'FS1726', 2.000%, due 01/09/2041	64	0.04
1,326	Fannie Mae Pool 'FS2023', 4.000%, due 01/05/2052	1,302	0.74
316	Fannie Mae Pool 'FS3672', 5.500%, due 01/02/2053	325	0.18
324	Fannie Mae Pool 'FS5306', 6.000%, due 01/07/2053	336	0.19
2,209	Fannie Mae Pool 'FS5313', 3.500%, due 01/01/2050	2,110	1.19
1,181	Fannie Mae Pool 'FS7236', 2.000%, due 01/03/2052	1,000	0.57
474	Fannie Mae Pool 'FS7997', 6.000%, due 01/05/2054	487	0.28
600	Fannie Mae Pool 'FS8124', 3.000%, due 01/06/2052	550	0.31
4	Fannie Mae Pool 'MA0706', 4.500%, due 01/04/2031	4	–
18	Fannie Mae Pool 'MA0734', 4.500%, due 01/05/2031	19	0.01
6	Fannie Mae Pool 'MA0776', 4.500%, due 01/06/2031	6	–
8	Fannie Mae Pool 'MA0913', 4.500%, due 01/11/2031	8	–
9	Fannie Mae Pool 'MA0939', 4.500%, due 01/12/2031	9	–
37	Fannie Mae Pool 'MA2320', 3.000%, due 01/07/2035	35	0.02
360	Fannie Mae Pool 'MA2523', 3.000%, due 01/02/2036	348	0.20
266	Fannie Mae Pool 'MA2579', 3.000%, due 01/04/2036	257	0.15
27	Fannie Mae Pool 'MA2672', 3.000%, due 01/07/2036	27	0.01
52	Fannie Mae REMICS, Series 2005 29, Class ZA, 5.500%, due 25/04/2035	55	0.03
26	Fannie Mae REMICS, Series 2012 46, Class BA, 6.000%, due 25/05/2042	28	0.02

The accompanying notes are an integral part of the Financial Statements

Docusign Envelope ID: 78D6C4BB-E921-8C20-80AD-1A5C6C77342B

FTGF Western Asset US Core Plus Bond Fund

Portfolio of Investments as at 28 February 2026 – *(continued)*

Face Value (000's)		Value (000's) $	% of Net Asset Value
Mortgage-Backed Securities — (continued)			
39	Fannie Mae REMICS, Series 2012 51, Class B, 7.000%, due 25/05/2042	43	0.02
102	Fannie Mae REMICS, Series 2013 9, Class BC, 6.500%, due 25/07/2042	110	0.06
110	Fannie Mae REMICS, Series 2013 9, Class CB, 5.500%, due 25/04/2042	114	0.06
1,672	Fannie Mae REMICS, Series 2020 56, Class AQ, 2.000%, due 25/08/2050	1,388	0.79
1,811	Fannie Mae REMICS, Series 2020 89, Class DI, 2.500%, due 25/12/2050	290	0.16
85	Fannie Mae REMICS, Series 2025 53, Class FA, 5.597%, due 25/07/2055 *	86	0.05
800	Fannie Mae-Aces, Series 2018 M15, Class 1A2, 3.700%, due 25/01/2036	774	0.44
1,393	Fannie Mae-Aces, Series 2020 M36, Class X1, 1.304%, due 25/09/2034 *	78	0.04
100	Fannie Mae-Aces, Series 2023 M4, Class A2, 3.767%, due 25/09/2032 *	99	0.06
44	Freddie Mac Gold Pool 'C91987', 3.000%, due 01/04/2038	43	0.02
605	Freddie Mac Gold Pool 'G67701', 3.000%, due 01/10/2046	564	0.32
173	Freddie Mac Gold Pool 'Q45819', 3.000%, due 01/01/2047	161	0.09
6,039	Freddie Mac Multifamily Structured Pass Through Certificates K058, Class X1, 0.892%, due 25/08/2026 *	13	0.01
8,953	Freddie Mac Multifamily Structured Pass Through Certificates K128, Class X1, 0.509%, due 25/03/2031 *	189	0.11
4,865	Freddie Mac Multifamily Structured Pass Through Certificates K131, Class X1, 0.725%, due 25/07/2031 *	163	0.09
7,748	Freddie Mac Multifamily Structured Pass Through Certificates K144, Class X1, 0.326%, due 25/04/2032 *	151	0.09
39	Freddie Mac Non Gold Pool '840698', 3.615%, due 01/03/2047 *	38	0.02
315	Freddie Mac Non Gold Pool '841077', 5.156%, due 01/11/2047 *	327	0.18
37	Freddie Mac Pool 'QA5770', 3.000%, due 01/01/2050	34	0.02
166	Freddie Mac Pool 'QB8602', 2.000%, due 01/02/2051	139	0.08
220	Freddie Mac Pool 'QB8604', 2.000%, due 01/02/2051	186	0.11
109	Freddie Mac Pool 'QB8773', 2.000%, due 01/02/2051	93	0.05
64	Freddie Mac Pool 'QC2044', 2.500%, due 01/05/2051	57	0.03
324	Freddie Mac Pool 'QC6551', 2.500%, due 01/09/2051	287	0.16
58	Freddie Mac Pool 'QK0701', 2.500%, due 01/04/2041	53	0.03
403	Freddie Mac Pool 'RA6562', 2.500%, due 01/01/2052	359	0.20
131	Freddie Mac Pool 'RA9079', 6.500%, due 01/05/2053	139	0.08
111	Freddie Mac Pool 'RA9080', 6.500%, due 01/05/2053	118	0.07
50	Freddie Mac Pool 'RB5071', 2.000%, due 01/09/2040	45	0.03
912	Freddie Mac Pool 'RB5084', 1.500%, due 01/11/2040	793	0.45
769	Freddie Mac Pool 'SC0160', 2.000%, due 01/07/2041	688	0.39
257	Freddie Mac Pool 'SC0188', 2.000%, due 01/09/2041	230	0.13
457	Freddie Mac Pool 'SC0206', 2.000%, due 01/11/2041	406	0.23
71	Freddie Mac Pool 'SC0269', 2.000%, due 01/01/2042	64	0.04
39	Freddie Mac Pool 'SD0247', 4.000%, due 01/07/2047	38	0.02
154	Freddie Mac Pool 'SD2138', 5.500%, due 01/01/2053	158	0.09
614	Freddie Mac Pool 'SD2688', 5.500%, due 01/04/2053	633	0.36
515	Freddie Mac Pool 'SD3642', 6.000%, due 01/09/2053	540	0.31
156	Freddie Mac Pool 'SD5420', 6.000%, due 01/05/2054	162	0.09
994	Freddie Mac Pool 'SD7534', 2.500%, due 01/02/2051	883	0.50
156	Freddie Mac Pool 'SD8257', 4.500%, due 01/10/2052	155	0.09
2,142	Freddie Mac REMICS 4980, Class KI, 4.500%, due 25/06/2050	500	0.28
905	Freddie Mac REMICS 5010, Class IK, 2.500%, due 25/09/2050	137	0.08
1,557	Freddie Mac REMICS 5093, Class IY, 4.500%, due 25/12/2050	338	0.19
1,174	Freddie Mac REMICS 5115, Class IO, 4.500%, due 25/10/2049	252	0.14
604	Freddie Mac REMICS 5159, Class IP, 3.000%, due 25/11/2051	87	0.05
482	Freddie Mac REMICS 5168, Class CI, 4.000%, due 25/11/2051	94	0.05
1,200	Freddie Mac REMICS 5224, Class HL, 4.000%, due 25/04/2052	1,151	0.65
81	Freddie Mac REMICS 5449, Class FQ, 5.167%, due 25/09/2054 *	82	0.05
83	Freddie Mac REMICS 5482, Class FC, 4.967%, due 25/12/2054 *	84	0.05
950	Freddie Mac STACR REMIC Trust 2021-DNA6, Series 2021 DNA6, Class B1, 144A, 7.067%, due 25/10/2041 *	965	0.55
565	Freddie Mac STACR REMIC Trust 2022-DNA2, Series 2022 DNA2, Class M1B, 144A, 6.067%, due 25/02/2042 *	572	0.32
23	Ginnie Mae I Pool '733600', 5.000%, due 15/04/2040	23	0.01
35	Ginnie Mae I Pool '733627', 5.000%, due 15/05/2040	37	0.02
37	Ginnie Mae I Pool '783669', 3.000%, due 15/09/2042	35	0.02
296	Ginnie Mae I Pool '784571', 3.500%, due 15/06/2048	285	0.16
55	Ginnie Mae I Pool 'AA5649', 3.000%, due 15/09/2042	51	0.03
132	Ginnie Mae I Pool 'AB2892', 3.000%, due 15/09/2042	124	0.07
275	Ginnie Mae I Pool 'AB9108', 3.000%, due 15/10/2042	258	0.15
180	Ginnie Mae I Pool 'AB9109', 3.000%, due 15/10/2042	169	0.10
155	Ginnie Mae I Pool 'AB9207', 3.000%, due 15/11/2042	143	0.08
10	Ginnie Mae II Pool '4961', 6.000%, due 20/02/2041	11	0.01
3	Ginnie Mae II Pool '783050', 5.000%, due 20/07/2040	3	–
42	Ginnie Mae II Pool '783368', 4.500%, due 20/07/2041	42	0.02
59	Ginnie Mae II Pool '784825', 3.500%, due 20/10/2049	56	0.03
471	Ginnie Mae II Pool '784894', 3.500%, due 20/02/2048	448	0.25
362	Ginnie Mae II Pool '784905', 3.000%, due 20/01/2050	329	0.19
56	Ginnie Mae II Pool '784985', 3.500%, due 20/09/2048	54	0.03
503	Ginnie Mae II Pool '785532', 3.000%, due 20/06/2051	457	0.26
613	Ginnie Mae II Pool '785565', 2.500%, due 20/06/2051	538	0.30
786	Ginnie Mae II Pool '785568', 2.500%, due 20/08/2051	691	0.39
714	Ginnie Mae II Pool '786335', 4.500%, due 20/09/2052	709	0.40
613	Ginnie Mae II Pool '786366', 4.500%, due 20/08/2052	608	0.34
516	Ginnie Mae II Pool '786474', 5.000%, due 20/01/2053	522	0.30
228	Ginnie Mae II Pool '786709', 5.000%, due 20/05/2053	231	0.13
400	Ginnie Mae II Pool '786726', 2.000%, due 20/03/2051	334	0.19
78	Ginnie Mae II Pool '786823', 5.500%, due 20/07/2053	79	0.04
395	Ginnie Mae II Pool '786835', 5.500%, due 20/08/2053	404	0.23
87	Ginnie Mae II Pool '787259', 2.000%, due 20/02/2051	73	0.04
693	Ginnie Mae II Pool 'AP6338', 4.000%, due 20/10/2045	679	0.38
64	Ginnie Mae II Pool 'BM9734', 4.000%, due 20/10/2049	62	0.04
50	Ginnie Mae II Pool 'BM9743', 4.000%, due 20/11/2049	49	0.03
52	Ginnie Mae II Pool 'BS1742', 4.000%, due 20/02/2050	51	0.03
269	Ginnie Mae II Pool 'BT0812', 3.000%, due 20/03/2050	244	0.14
85	Ginnie Mae II Pool 'CI1513', 3.000%, due 20/03/2052	76	0.04
1,800	Ginnie Mae, 30 year, TBA, 2.000% ±	1,525	0.86
1,400	Ginnie Mae, 30 year, TBA, 2.500% ±	1,236	0.70
100	Ginnie Mae, 30 year, TBA, 3.500% ±	94	0.05
100	Ginnie Mae, 30 year, TBA, 4.000% ±	96	0.05
500	Ginnie Mae, 30 year, TBA, 5.000% ±	502	0.28
37	Government National Mortgage Association, Series 2009 H01, Class FA, 4.932%, due 20/11/2059 *	38	0.02
90	Government National Mortgage Association, Series 2010 H11, Class FA, 4.786%, due 20/06/2060 *	91	0.05
56	Government National Mortgage Association, Series 2010 H20, Class AF, 4.127%, due 20/10/2060 *	56	0.03
–	Government National Mortgage Association, Series 2010 H22, Class FE, 4.147%, due 20/05/2059 *	–	–
83	Government National Mortgage Association, Series 2010 H24, Class FA, 4.147%, due 20/10/2060 *	83	0.05
1	Government National Mortgage Association, Series 2010 H26, Class LF, 4.147%, due 20/08/2058 *	1	–
7	Government National Mortgage Association, Series 2011 H09, Class AF, 4.297%, due 20/03/2061 *	7	–
233	Government National Mortgage Association, Series 2013 107, Class AD, 2.776%, due 16/11/2047 *	215	0.12
3,715	Government National Mortgage Association, Series 2013 50, Class IO, 0.064%, due 16/10/2048 *	7	–
735	Government National Mortgage Association, Series 2014 169, Class IO, 0.585%, due 16/10/2056 *	16	0.01
33	Government National Mortgage Association, Series 2014 17, Class AM, 3.535%, due 16/06/2048 *	32	0.02

The accompanying notes are an integral part of the Financial Statements

Docusign Envelope ID: 78D6C4BB-E921-8C20-80AD-1A5C6C77342B

FTGF Western Asset US Core Plus Bond Fund

Portfolio of Investments as at 28 February 2026 – *(continued)*

Face Value (000's)		Value (000's) $	% of Net Asset Value
Mortgage-Backed Securities — (continued)			
160	Government National Mortgage Association, Series 2014 176, Class IA, 4.000%, due 20/11/2044	28	0.02
452	Government National Mortgage Association, Series 2014 H20, Class FA, 4.227%, due 20/10/2064 *	452	0.26
338	Government National Mortgage Association, Series 2015 167, Class OI, 4.000%, due 16/04/2045	66	0.04
628	Government National Mortgage Association, Series 2015 183, Class IO, 0.435%, due 16/09/2057 *	14	0.01
562	Government National Mortgage Association, Series 2016 21, Class ST, 2.368%, due 20/02/2046 *	71	0.04
266	Government National Mortgage Association, Series 2016 84, Class IG, 4.500%, due 16/11/2045	51	0.03
853	Government National Mortgage Association, Series 2017 111, Class IO, 0.527%, due 16/02/2059 *	25	0.01
923	Government National Mortgage Association, Series 2017 132, Class IA, 4.500%, due 20/09/2047	166	0.09
753	Government National Mortgage Association, Series 2017 157, Class IO, 0.520%, due 16/12/2059 *	24	0.01
567	Government National Mortgage Association, Series 2017 28, Class IO, 0.646%, due 16/02/2057 *	20	0.01
322	Government National Mortgage Association, Series 2017 41, Class IO, 0.494%, due 16/07/2058 *	8	–
61	Government National Mortgage Association, Series 2017 H15, Class KI, 2.276%, due 20/07/2067 *	3	–
2,077	Government National Mortgage Association, Series 2017 H18, Class BI, 1.515%, due 20/09/2067 *	55	0.03
25	Government National Mortgage Association, Series 2017 H20, Class IB, 2.210%, due 20/10/2067 *	1	–
57	Government National Mortgage Association, Series 2018 H06, Class PF, 4.097%, due 20/02/2068 *	57	0.03
577	Government National Mortgage Association, Series 2020 47, Class MI, 3.500%, due 20/04/2050	107	0.06
222	Government National Mortgage Association, Series 2020 47, Class NI, 3.500%, due 20/04/2050	42	0.02
1,732	Government National Mortgage Association, Series 2021 21, Class AH, 1.400%, due 16/06/2063	1,343	0.76
871	Government National Mortgage Association, Series 2021 77, Class LC, 1.250%, due 20/07/2050	702	0.40
1,500	Government National Mortgage Association, Series 2022 139, Class AL, 4.000%, due 20/07/2051	1,406	0.80
1,660	Government National Mortgage Association, Series 2022 3, Class IO, 0.640%, due 16/02/2061 *	74	0.04
1,966	Government National Mortgage Association, Series 2023 92, Class IA, 0.611%, due 16/06/2064 *	102	0.06
890	Government National Mortgage Association, Series 2025 169, Class SA, 2.938%, due 20/10/2055 *	98	0.06
793	Government National Mortgage Association, Series 2025 175, Class LS, 2.288%, due 20/10/2055 *	80	0.05
592	Government National Mortgage Association, Series 2025 214, Class S, 2.938%, due 20/12/2055 *	63	0.04
11	HarborView Mortgage Loan Trust 2007-7, Series 2007 7, Class 2A1A, 5.788%, due 25/10/2037 *	11	0.01
578	J.P. Morgan Chase Commercial Mortgage Securities Trust 2016-NINE, Series 2016 NINE, Class A, 144A, 2.854%, due 06/09/2038 *	573	0.32
233	New Residential Mortgage Loan Trust 2016-3, Series 2016 3A, Class A1B, 144A, 3.250%, due 25/09/2056 *	225	0.13
346	PRPM 2024-NQM4 Trust, Series 2024 NQM4, Class A1, 144A, 5.674%, due 26/12/2069	349	0.20
490	STWD 2025-FL4 LLC, Series 2025 FL4, Class A, 144A, 5.116%, due 19/11/2042 *	491	0.28
690	UBS Commercial Mortgage Trust 2017-C2, Series 2017 C2, Class A4, 3.487%, due 15/08/2050	685	0.39
402	UBS Commercial Mortgage Trust 2017-C7, Series 2017 C7, Class A3, 3.418%, due 15/12/2050	398	0.23
71,014	UBS Commercial Mortgage Trust 2018-C9, Series 2018 C9, Class XA, 0.927%, due 15/03/2051 *	1,083	0.61
466	Verus Securitization Trust 2025-R2, Series 2025 R2, Class A2, 144A, 5.238%, due 25/07/2067	471	0.27
104	WaMu Mortgage Pass-Through Certificates Series 2007-OA2 Trust, Series 2007 OA2, Class 2A, 4.713%, due 25/03/2047 *	99	0.06
Total Mortgage-Backed Securities (Cost $75,258)		74,455	42.13
Corporate Bonds and Notes — 38.18% (28 February 2025: 33.05%)			
Belgium — 0.01% (28 February 2025: 0.01%)			
28	Anheuser-Busch Cos LLC / Anheuser-Busch InBev Worldwide Inc, 4.900%, due 01/02/2046	26	0.01
Brazil — 0.26% (28 February 2025: 0.20%)			
510	Suzano Austria GmbH, Series DM3N, 3.125%, due 15/01/2032	463	0.26
Canada — 0.32% (28 February 2025: 0.29%)			
20	Bank of Montreal, 3.803%, due 15/12/2032 *	20	0.01
90	Bank of Nova Scotia/The, 4.588%, due 04/05/2037 *	89	0.05
10	Barrick North America Finance LLC, 5.700%, due 30/05/2041	10	0.01
160	Barrick North America Finance LLC, 5.750%, due 01/05/2043	166	0.09
200	Rogers Communications Inc, 5.300%, due 15/02/2034	204	0.12
20	Teck Resources Ltd, 6.000%, due 15/08/2040	21	0.01
50	Vale Canada Ltd, 7.200%, due 15/09/2032	56	0.03
		566	0.32
China — 0.16% (28 February 2025: 0.13%)			
420	Prosus NV, 144A, 3.832%, due 08/02/2051	287	0.16
Colombia — 0.27% (28 February 2025: 0.22%)			
540	Ecopetrol SA, 4.625%, due 02/11/2031	484	0.27
France — 1.00% (28 February 2025: 0.79%)			
360	BNP Paribas SA, 144A, 5.198%, due 10/01/2030 *	370	0.21
590	BNP Paribas SA, 144A, 5.894%, due 05/12/2034 *	633	0.36
710	BNP Paribas SA, 144A, 8.500%, Perpetual *	760	0.43
		1,763	1.00
Germany — 0.12% (28 February 2025: 0.42%)			
210	ZF North America Capital Inc, 144A, 6.875%, due 23/04/2032	211	0.12
India — 0.22% (28 February 2025: 0.15%)			
520	Reliance Industries Ltd, 144A, 3.625%, due 12/01/2052	391	0.22
Ireland — 0.22% (28 February 2025: 0.25%)			
200	AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 3.000%, due 29/10/2028	195	0.11
200	Flutter Treasury DAC, 144A, 5.875%, due 04/06/2031	199	0.11
		394	0.22
Israel — 0.29% (28 February 2025: 0.34%)			
232	Teva Pharmaceutical Finance Netherlands III BV, 3.150%, due 01/10/2026	230	0.13
240	Teva Pharmaceutical Finance Netherlands III BV, 8.125%, due 15/09/2031	276	0.16
		506	0.29
Japan — 0.35% (28 February 2025: 0.39%)			
300	Nissan Motor Co Ltd, 144A, 4.345%, due 17/09/2027	298	0.17
310	NTT Finance Corp, 144A, 5.171%, due 16/07/2032	321	0.18
		619	0.35
Kazakhstan — 0.18% (28 February 2025: 0.12%)			
340	KazMunayGas National Co JSC, 144A, 3.500%, due 14/04/2033	313	0.18
Kuwait — 0.18% (28 February 2025: 0.13%)			
320	EQUATE Petrochemical Co KSC, 144A, 4.250%, due 03/11/2026	320	0.18
Luxembourg — 0.10% (28 February 2025: 0.20%)			
260	Altice Financing SA, 144A, 5.750%, due 15/08/2029	180	0.10
Macau — 0.47% (28 February 2025: 0.67%)			
510	Sands China Ltd, 2.300%, due 08/03/2027	501	0.28
340	Sands China Ltd, 2.850%, due 08/03/2029	326	0.19
		827	0.47
Mexico — 0.19% (28 February 2025: 0.25%)			
20	America Movil SAB de CV, 6.375%, due 01/03/2035	23	0.01
10	America Movil SAB de CV, 6.125%, due 15/11/2037	11	0.01
250	Southern Copper Corp, 7.500%, due 27/07/2035	298	0.17
		332	0.19
Morocco — 0.13% (28 February 2025: 0.08%)			
270	OCP SA, 144A, 5.125%, due 23/06/2051	226	0.13
Spain — 0.24% (28 February 2025: 0.00%)			
200	Banco Santander SA, 4.551%, due 06/11/2030	202	0.12
210	CaixaBank SA, 144A, 4.885%, due 03/07/2031 *	214	0.12
		416	0.24

The accompanying notes are an integral part of the Financial Statements

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FTGF Western Asset US Core Plus Bond Fund

Portfolio of Investments as at 28 February 2026 – *(continued)*

Face Value (000's)		Value (000's) $	% of Net Asset Value
Corporate Bonds and Notes — (continued)			
Supranational — 0.48% (28 February 2025: 0.66%)			
INR 76,000	Inter-American Development Bank, 7.350%, due 06/10/2030	850	0.48
Switzerland — 1.02% (28 February 2025: 0.93%)			
420	UBS Group AG, 144A, 4.194%, due 01/04/2031 *	419	0.24
720	UBS Group AG, 144A, 3.091%, due 14/05/2032 *	674	0.38
200	UBS Group AG, 144A, 2.746%, due 11/02/2033 *	181	0.10
250	UBS Group AG, 144A, 9.250%, Perpetual *	293	0.17
220	UBS Group AG, 144A, 9.250%, Perpetual *	240	0.13
		1,807	1.02
United Arab Emirates — 0.20% (28 February 2025: 0.14%)			
360	DP World Ltd/United Arab Emirates, 5.625%, due 25/09/2048	353	0.20
United States — 31.77% (28 February 2025: 25.77%)			
110	Abbott Laboratories, 4.000%, due 15/03/2031	110	0.06
180	Abbott Laboratories, 4.300%, due 15/03/2033	180	0.10
100	Abbott Laboratories, 4.650%, due 15/03/2036	100	0.06
50	Abbott Laboratories, 4.750%, due 15/03/2038	50	0.03
90	Abbott Laboratories, 5.500%, due 15/03/2056	90	0.05
1,150	AbbVie Inc, 3.200%, due 21/11/2029	1,124	0.64
60	AbbVie Inc, 5.050%, due 15/03/2034	62	0.04
10	Air Lease Corp, 5.300%, due 01/02/2028	10	0.01
80	Alphabet Inc, 3.700%, due 15/02/2029	80	0.05
40	Alphabet Inc, 4.100%, due 15/02/2031	40	0.02
20	Alphabet Inc, 4.400%, due 15/02/2033	20	0.01
40	Alphabet Inc, 4.500%, due 15/05/2035	40	0.02
110	Alphabet Inc, 4.700%, due 15/11/2035	111	0.06
60	Alphabet Inc, 4.800%, due 15/02/2036	61	0.03
40	Alphabet Inc, 5.350%, due 15/11/2045	40	0.02
110	Alphabet Inc, 5.500%, due 15/02/2046	112	0.06
60	Alphabet Inc, 5.250%, due 15/05/2055	58	0.03
90	Alphabet Inc, 5.650%, due 15/02/2056	92	0.05
70	Alphabet Inc, 5.300%, due 15/05/2065	66	0.04
290	Amazon.com Inc, 4.100%, due 20/11/2030	292	0.17
70	Amazon.com Inc, 4.350%, due 20/03/2033	71	0.04
90	Amazon.com Inc, 4.650%, due 20/11/2035	91	0.05
570	Amazon.com Inc, 3.875%, due 22/08/2037	528	0.30
150	American Transmission Systems Inc, 144A, 2.650%, due 15/01/2032	137	0.08
34	Amgen Inc, 4.663%, due 15/06/2051	30	0.02
20	Amrize Finance US LLC, 4.950%, due 07/04/2030	21	0.01
60	Amrize Finance US LLC, 5.400%, due 07/04/2035	63	0.04
90	Aon North America Inc, 5.450%, due 01/03/2034	94	0.05
240	AT&T Inc, 2.300%, due 01/06/2027	236	0.13
150	AT&T Inc, 2.250%, due 01/02/2032	134	0.08
60	AT&T Inc, 2.550%, due 01/12/2033	52	0.03
100	AT&T Inc, 5.375%, due 15/08/2035	104	0.06
50	AT&T Inc, 5.350%, due 01/09/2040	50	0.03
190	AT&T Inc, 5.550%, due 15/08/2041	190	0.11
161	AT&T Inc, 4.350%, due 15/06/2045	136	0.08
118	AT&T Inc, 4.500%, due 09/03/2048	99	0.06
10	AT&T Inc, 3.800%, due 01/12/2057	7	–
25	AT&T Inc, 3.650%, due 15/09/2059	17	0.01
120	Bank of America Corp, 3.500%, due 19/04/2026	120	0.07
330	Bank of America Corp, 4.250%, due 22/10/2026	331	0.19
130	Bank of America Corp, 4.376%, due 27/04/2028 *	131	0.07
470	Bank of America Corp, 3.419%, due 20/12/2028 *	465	0.26
750	Bank of America Corp, 3.970%, due 05/03/2029 *	750	0.42
1,090	Bank of America Corp, 2.572%, due 20/10/2032 *	993	0.56
560	Bank of America Corp, 2.972%, due 04/02/2033 *	518	0.29
270	Bank of America Corp, 4.330%, due 15/03/2050 *	230	0.13
250	Bank of America Corp, 4.083%, due 20/03/2051 *	203	0.11
37	Becton Dickinson & Co, 4.685%, due 15/12/2044	34	0.02
1,570	Boston Properties LP, 3.400%, due 21/06/2029	1,530	0.87
130	BP Capital Markets America Inc, 3.633%, due 06/04/2030	129	0.07
280	Bristol-Myers Squibb Co, 5.100%, due 22/02/2031	293	0.17
50	Bristol-Myers Squibb Co, 5.200%, due 22/02/2034	52	0.03
180	Broadcom Inc, 4.600%, due 15/01/2033	182	0.10
490	Broadcom Inc, 144A, 3.137%, due 15/11/2035	429	0.24
80	Broadcom Inc, 4.800%, due 15/02/2036	80	0.05
150	Cameron LNG LLC, 144A, 3.302%, due 15/01/2035	134	0.08
210	CCO Holdings LLC / CCO Holdings Capital Corp, 4.500%, due 01/05/2032	192	0.11
100	Centene Corp, 4.250%, due 15/12/2027	99	0.06
180	Charles Schwab Corp/The, 6.136%, due 24/08/2034 *	197	0.11
690	Charter Communications Operating LLC / Charter Communications Operating Capital, 4.200%, due 15/03/2028	690	0.39
100	Charter Communications Operating LLC / Charter Communications Operating Capital, 5.050%, due 30/03/2029	102	0.06
440	Charter Communications Operating LLC / Charter Communications Operating Capital, 6.550%, due 01/06/2034	468	0.26
350	Charter Communications Operating LLC / Charter Communications Operating Capital, 5.375%, due 01/04/2038	325	0.18
260	Charter Communications Operating LLC / Charter Communications Operating Capital, 6.484%, due 23/10/2045	247	0.14
10	Charter Communications Operating LLC / Charter Communications Operating Capital, 5.375%, due 01/05/2047	8	–
70	Charter Communications Operating LLC / Charter Communications Operating Capital, 5.750%, due 01/04/2048	61	0.03
280	Cheniere Energy Partners LP, 3.250%, due 31/01/2032	261	0.15
140	Cigna Group/The, 4.375%, due 15/10/2028	142	0.08
30	Cigna Group/The, 4.800%, due 15/08/2038	29	0.02
300	Citigroup Inc, 4.450%, due 29/09/2027	302	0.17
700	Citigroup Inc, 3.520%, due 27/10/2028 *	695	0.39
1,170	Citigroup Inc, 4.075%, due 23/04/2029 *	1,172	0.66
1,270	Citigroup Inc, 4.412%, due 31/03/2031 *	1,277	0.72
20	Citigroup Inc, 2.520%, due 03/11/2032 *	18	0.01
10	Citigroup Inc, 4.910%, due 24/05/2033 *	10	0.01
5	Citigroup Inc, 5.300%, due 06/05/2044	5	–
240	Citigroup Inc, 6.625%, Perpetual *	248	0.14
20	Coca-Cola Co/The, 2.500%, due 01/06/2040	15	0.01
170	Columbia Pipelines Operating Co LLC, 144A, 6.036%, due 15/11/2033	184	0.10
280	Comcast Corp, 3.400%, due 01/04/2030	274	0.15
250	Comcast Corp, 4.250%, due 15/10/2030	252	0.14
13	Comcast Corp, 6.500%, due 15/11/2035	15	0.01
150	Comcast Corp, 3.900%, due 01/03/2038	133	0.08
250	Comcast Corp, 3.750%, due 01/04/2040	211	0.12
50	Comcast Corp, 5.350%, due 15/05/2053	46	0.03
20	CommonSpirit Health, 4.350%, due 01/11/2042	18	0.01
20	Consolidated Edison Co of New York Inc, Series 20A, 3.350%, due 01/04/2030	20	0.01
120	Consolidated Edison Co of New York Inc, Series 20B, 3.950%, due 01/04/2050	95	0.05
960	Coterra Energy Inc, 3.900%, due 15/05/2027	959	0.54
300	CSC Holdings LLC, 144A, 4.125%, due 01/12/2030	183	0.10
200	CSC Holdings LLC, 144A, 3.375%, due 15/02/2031	119	0.07
200	CSC Holdings LLC, 144A, 4.500%, due 15/11/2031	120	0.07
8	CVS Health Corp, 4.300%, due 25/03/2028	8	–
530	CVS Health Corp, 3.750%, due 01/04/2030	522	0.30
100	CVS Health Corp, 2.125%, due 15/09/2031	89	0.05
570	CVS Health Corp, 4.780%, due 25/03/2038	545	0.31
34	CVS Health Corp, 4.125%, due 01/04/2040	30	0.02
10	CVS Health Corp, 5.125%, due 20/07/2045	9	–
8	CVS Pass-Through Trust, 6.036%, due 10/12/2028	8	–
40	Devon Energy Corp, 5.600%, due 15/07/2041	40	0.02
80	Devon Energy Corp, 4.750%, due 15/05/2042	73	0.04
10	Diamondback Energy Inc, 3.250%, due 01/12/2026	10	0.01
20	Diamondback Energy Inc, 3.500%, due 01/12/2029	20	0.01
42	Discovery Global Holdings Inc, 3.755%, due 15/03/2027	42	0.02
260	DISH DBS Corp, 7.750%, due 01/07/2026 †	257	0.15
230	DISH DBS Corp, 144A, 5.250%, due 01/12/2026 †	224	0.13
40	DISH DBS Corp, 144A, 5.750%, due 01/12/2028 †	39	0.02
10	Duke Energy Carolinas LLC, 5.300%, due 15/02/2040	10	0.01
10	El Paso Natural Gas Co LLC, 8.375%, due 15/06/2032	12	0.01
10	Elevance Health Inc, 4.100%, due 15/05/2032	10	0.01
20	Elevance Health Inc, 4.550%, due 15/05/2052	17	0.01
710	Eli Lilly & Co, 4.700%, due 09/02/2034	727	0.41
300	Eli Lilly & Co, 4.600%, due 14/08/2034	305	0.17
80	Eli Lilly & Co, 5.000%, due 09/02/2054	75	0.04
120	Eli Lilly & Co, 5.100%, due 09/02/2064	112	0.06
570	Enterprise Products Operating LLC, 4.850%, due 31/01/2034	583	0.33
220	Enterprise Products Operating LLC, 5.375%, due 15/02/2078 *	222	0.13
10	EOG Resources Inc, 4.375%, due 15/04/2030	10	0.01
20	EQT Corp, 144A, 3.125%, due 15/05/2026	20	0.01
64	EQT Corp, 3.900%, due 01/10/2027	64	0.04
200	EQT Corp, 5.000%, due 15/01/2029	204	0.12
120	EQT Corp, 144A, 3.625%, due 15/05/2031	115	0.06
40	Expand Energy Corp, 4.750%, due 01/02/2032	40	0.02
320	Exxon Mobil Corp, 4.114%, due 01/03/2046	274	0.15
80	Fedex Freight Holding Co Inc, 144A, 4.300%, due 15/03/2029	80	0.05
70	Fedex Freight Holding Co Inc, 144A, 4.650%, due 15/03/2031	70	0.04
50	Fedex Freight Holding Co Inc, 144A, 4.950%, due 15/03/2033	50	0.03
10	Fedex Freight Holding Co Inc, 144A, 5.250%, due 15/03/2036	10	0.01
400	FirstEnergy Corp, Series B, 3.900%, due 15/07/2027	402	0.23
360	FirstEnergy Corp, Series C, 4.850%, due 15/07/2047	322	0.18
120	Florida Power & Light Co, 5.700%, due 15/03/2055	124	0.07
210	Ford Motor Credit Co LLC, 7.350%, due 04/11/2027	219	0.12
470	Foundry JV Holdco LLC, 144A, 5.875%, due 25/01/2034	491	0.28
80	Fox Corp, 6.500%, due 13/10/2033	88	0.05
240	Freeport-McMoRan Inc, 5.400%, due 14/11/2034	251	0.14
110	Freeport-McMoRan Inc, 5.450%, due 15/03/2043	109	0.06
60	GE Vernova Inc, 4.250%, due 04/02/2031	60	0.03
60	GE Vernova Inc, 4.875%, due 04/02/2036	61	0.03
30	GE Vernova Inc, 5.500%, due 04/02/2056	30	0.02

The accompanying notes are an integral part of the Financial Statements

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FTGF Western Asset US Core Plus Bond Fund

Portfolio of Investments as at 28 February 2026 – *(continued)*

Face Value (000's)		Value (000's) $	% of Net Asset Value
Corporate Bonds and Notes — (continued)			
United States — (continued)			
120	General Motors Co, 5.600%, due 15/10/2032	126	0.07
100	GFL Environmental Inc, 144A, 4.000%, due 01/08/2028	99	0.06
10	Goldman Sachs Group Inc/The, 3.615%, due 15/03/2028 *	10	0.01
870	Goldman Sachs Group Inc/The, 3.814%, due 23/04/2029 *	865	0.49
180	Goldman Sachs Group Inc/The, 4.223%, due 01/05/2029 *	181	0.10
950	Goldman Sachs Group Inc/The, 2.650%, due 21/10/2032 *	865	0.49
100	Goldman Sachs Group Inc/The, 6.250%, due 01/02/2041	109	0.06
360	Goldman Sachs Group Inc/The, 4.750%, due 21/10/2045	327	0.18
60	Halliburton Co, 4.850%, due 15/11/2035	60	0.03
10	HCA Inc, 5.875%, due 01/02/2029	10	0.01
450	HCA Inc, 3.500%, due 01/09/2030	436	0.25
440	Home Depot Inc/The, 2.700%, due 15/04/2030	420	0.24
360	Home Depot Inc/The, 3.300%, due 15/04/2040	299	0.17
20	Home Depot Inc/The, 3.350%, due 15/04/2050	14	0.01
120	Howmet Aerospace Inc, 4.550%, due 15/11/2032	122	0.07
10	Humana Inc, 3.125%, due 15/08/2029	10	0.01
10	Humana Inc, 2.150%, due 03/02/2032	9	–
10	Humana Inc, 4.625%, due 01/12/2042	9	–
20	Humana Inc, 4.800%, due 15/03/2047	17	0.01
50	ILFC E-Capital Trust II, 144A, 6.600%, due 21/12/2065 *	44	0.02
220	Intel Corp, 1.600%, due 12/08/2028	208	0.12
180	Intel Corp, 5.125%, due 10/02/2030	186	0.10
20	Intel Corp, 3.734%, due 08/12/2047	15	0.01
10	Intel Corp, 4.750%, due 25/03/2050	8	–
180	Jane Street Group / JSG Finance Inc, 144A, 6.750%, due 01/05/2033	185	0.10
880	JPMorgan Chase & Co, 3.509%, due 23/01/2029 *	873	0.49
340	JPMorgan Chase & Co, 4.203%, due 23/07/2029 *	342	0.19
780	JPMorgan Chase & Co, 4.452%, due 05/12/2029 *	788	0.45
290	JPMorgan Chase & Co, 2.522%, due 22/04/2031 *	272	0.15
200	JPMorgan Chase & Co, 5.576%, due 23/07/2036 *	208	0.12
10	JPMorgan Chase & Co, 4.950%, due 01/06/2045	10	0.01
20	Kenvue Inc, 4.900%, due 22/03/2033	21	0.01
10	Kinder Morgan Inc, 5.550%, due 01/06/2045	10	0.01
10	Kinder Morgan Inc, 5.200%, due 01/03/2048	9	0.01
130	Kroger Co/The, 5.000%, due 15/09/2034	132	0.07
270	Las Vegas Sands Corp, 5.625%, due 15/06/2028	277	0.16
220	Las Vegas Sands Corp, 6.000%, due 15/08/2029	230	0.13
50	Las Vegas Sands Corp, 6.000%, due 14/06/2030	53	0.03
160	Lehman Brothers Escrow, Series DMTN, zero coupon, Perpetual ∞ε	–	–
10	McDonald's Corp, 3.600%, due 01/07/2030	10	0.01
230	McDonald's Corp, 4.200%, due 01/04/2050	190	0.11
320	Meta Platforms Inc, 4.600%, due 15/11/2032	325	0.18
100	Meta Platforms Inc, 4.875%, due 15/11/2035	101	0.06
120	Meta Platforms Inc, 5.500%, due 15/11/2045	119	0.07
100	Meta Platforms Inc, 5.625%, due 15/11/2055	98	0.06
210	Meta Platforms Inc, 5.750%, due 15/11/2065	205	0.12
100	MetLife Inc, 6.400%, due 15/12/2036	105	0.06
280	Micron Technology Inc, 5.300%, due 15/01/2031	294	0.17
10	Micron Technology Inc, 5.875%, due 09/02/2033	11	0.01
10	Microsoft Corp, 2.921%, due 17/03/2052	7	–
200	Midcap Financial Issuer Trust, 144A, 5.370%, due 15/04/2029	199	0.11
200	Midcap Financial Issuer Trust, 144A, 7.422%, due 15/01/2056 *	197	0.11
400	Morgan Stanley, 3.772%, due 24/01/2029 *	399	0.23
830	Morgan Stanley, 2.699%, due 22/01/2031 *	786	0.44
350	Morgan Stanley, 3.622%, due 01/04/2031 *	342	0.19
120	Morgan Stanley, 4.493%, due 16/01/2032 *	121	0.07
40	Morgan Stanley, 2.511%, due 20/10/2032 *	36	0.02
20	MPLX LP, 4.800%, due 15/02/2029	20	0.01
180	MPLX LP, 4.500%, due 15/04/2038	167	0.09
170	NVIDIA Corp, 3.700%, due 01/04/2060	128	0.07
50	Occidental Petroleum Corp, 3.200%, due 15/08/2026	50	0.03
360	Occidental Petroleum Corp, 3.500%, due 15/08/2029	352	0.20
260	Occidental Petroleum Corp, 7.875%, due 15/09/2031	302	0.17
100	Occidental Petroleum Corp, 6.450%, due 15/09/2036	109	0.06
90	Occidental Petroleum Corp, 6.200%, due 15/03/2040	94	0.05
60	Oncor Electric Delivery Co LLC, 144A, 5.350%, due 01/04/2035	63	0.04
50	Oncor Electric Delivery Co LLC, 144A, 5.800%, due 01/04/2055	51	0.03
10	ONEOK Inc, 5.550%, due 01/11/2026	10	0.01
230	ONEOK Inc, 5.800%, due 01/11/2030	244	0.14
370	Oracle Corp, 4.650%, due 06/05/2030	369	0.21
10	Oracle Corp, 4.950%, due 04/02/2031	10	0.01
160	Oracle Corp, 2.875%, due 25/03/2031	146	0.08
20	Oracle Corp, 5.350%, due 04/05/2033	20	0.01
20	Oracle Corp, 5.200%, due 26/09/2035	19	0.01
60	Oracle Corp, 5.875%, due 26/09/2045	54	0.03
270	Oracle Corp, 5.375%, due 27/09/2054	219	0.12
30	Oracle Corp, 5.950%, due 26/09/2055	26	0.01
50	Oracle Corp, 6.850%, due 04/02/2066	48	0.03
310	Pacific Gas and Electric Co, 2.100%, due 01/08/2027	302	0.17
80	Pacific Gas and Electric Co, 2.500%, due 01/02/2031	73	0.04
130	Pacific Gas and Electric Co, 5.050%, due 15/10/2032	133	0.07
30	Pacific Gas and Electric Co, 3.500%, due 01/08/2050	21	0.01
100	Pfizer Inc, 2.625%, due 01/04/2030	95	0.05
30	Pioneer Natural Resources Co, 1.900%, due 15/08/2030	28	0.02
20	Pioneer Natural Resources Co, 2.150%, due 15/01/2031	18	0.01
50	PNC Financial Services Group Inc/The, 5.582%, due 12/06/2029 *	52	0.03
720	Prologis LP, 1.250%, due 15/10/2030	637	0.36
110	QUALCOMM Inc, 5.000%, due 20/05/2035	113	0.06
330	Range Resources Corp, 144A, 4.750%, due 15/02/2030	327	0.18
300	Royal Caribbean Cruises Ltd, 144A, 5.625%, due 30/09/2031	309	0.17
80	Royal Caribbean Cruises Ltd, 4.750%, due 15/05/2033	81	0.05
30	Royal Caribbean Cruises Ltd, 5.250%, due 27/02/2038	30	0.02
100	RR Donnelley & Sons Co, 144A, 9.500%, due 01/08/2029	103	0.06
30	Shell Finance US Inc, 4.550%, due 12/08/2043	28	0.02
60	Shell Finance US Inc, 4.000%, due 10/05/2046	50	0.03
70	Solventum Corp, 5.400%, due 01/03/2029	73	0.04
740	Solventum Corp, 5.450%, due 13/03/2031	776	0.44
10	Solventum Corp, 5.900%, due 30/04/2054	10	0.01
180	Southern Natural Gas Co LLC, 8.000%, due 01/03/2032	211	0.12
285	Sprint Capital Corp, 8.750%, due 15/03/2032	348	0.20
10	Synopsys Inc, 4.850%, due 01/04/2030	10	0.01
60	Synopsys Inc, 5.000%, due 01/04/2032	62	0.03
50	Synopsys Inc, 5.150%, due 01/04/2035	51	0.03
100	Synopsys Inc, 5.700%, due 01/04/2055	100	0.06
30	Targa Resources Corp, 4.200%, due 01/02/2033	29	0.02
20	Targa Resources Partners LP / Targa Resources Partners Finance Corp, 4.875%, due 01/02/2031	20	0.01
200	Targa Resources Partners LP / Targa Resources Partners Finance Corp, 4.000%, due 15/01/2032	194	0.11
280	Time Warner Cable LLC, 7.300%, due 01/07/2038	303	0.17
20	Time Warner Cable LLC, 5.875%, due 15/11/2040	19	0.01
660	T-Mobile USA Inc, 3.875%, due 15/04/2030	655	0.37
10	T-Mobile USA Inc, 2.550%, due 15/02/2031	9	0.01
380	T-Mobile USA Inc, 2.875%, due 15/02/2031	357	0.20
90	T-Mobile USA Inc, 3.500%, due 15/04/2031	87	0.05
10	T-Mobile USA Inc, 2.700%, due 15/03/2032	9	–
10	T-Mobile USA Inc, 5.150%, due 15/04/2034	10	0.01
50	T-Mobile USA Inc, 3.000%, due 15/02/2041	38	0.02
10	T-Mobile USA Inc, 3.300%, due 15/02/2051	7	–
110	T-Mobile USA Inc, 5.875%, due 15/11/2055	111	0.06
10	Truist Financial Corp, 6.047%, due 08/06/2027 *	10	0.01
500	Union Pacific Corp, 2.891%, due 06/04/2036	430	0.24
330	Union Pacific Corp, 3.839%, due 20/03/2060	244	0.14
630	United Airlines Inc, 144A, 4.625%, due 15/04/2029	630	0.36
420	United Rentals North America Inc, 3.750%, due 15/01/2032	397	0.22
140	UnitedHealth Group Inc, 2.000%, due 15/05/2030	129	0.07
110	UnitedHealth Group Inc, 2.300%, due 15/05/2031	100	0.06
400	UnitedHealth Group Inc, 4.200%, due 15/05/2032	399	0.23
160	UnitedHealth Group Inc, 4.250%, due 15/06/2048	132	0.07
310	UnitedHealth Group Inc, 4.450%, due 15/12/2048	264	0.15
10	UnitedHealth Group Inc, 3.700%, due 15/08/2049	8	–
20	UnitedHealth Group Inc, 3.875%, due 15/08/2059	15	0.01
20	US Bancorp, Series mtn, 2.215%, due 27/01/2028 *	20	0.01
250	US Bancorp, 5.775%, due 12/06/2029 *	260	0.15
10	US Bancorp, 5.836%, due 12/06/2034 *	11	0.01
410	Venture Global Calcasieu Pass LLC, 144A, 3.875%, due 01/11/2033	365	0.21
150	Verizon Communications Inc, 3.150%, due 22/03/2030	145	0.08
174	Verizon Communications Inc, 2.550%, due 21/03/2031	161	0.09
250	Verizon Communications Inc, 4.500%, due 10/08/2033	249	0.14
247	Verizon Communications Inc, 4.780%, due 15/02/2035	246	0.14
360	Verizon Communications Inc, 5.250%, due 16/03/2037	367	0.21
400	Verizon Communications Inc, 2.650%, due 20/11/2040	292	0.16
180	Verizon Communications Inc, 3.400%, due 22/03/2041	143	0.08
80	Verizon Communications Inc, 3.850%, due 01/11/2042	66	0.04
10	Verizon Communications Inc, 4.862%, due 21/08/2046	9	–
50	Verizon Communications Inc, 5.500%, due 16/03/2047	49	0.03
70	Verizon Communications Inc, 3.550%, due 22/03/2051	51	0.03
10	Verizon Communications Inc, 5.500%, due 23/02/2054	10	0.01
10	Visa Inc, 4.300%, due 14/12/2045	9	–
160	Vistra Operations Co LLC, 144A, 5.350%, due 31/01/2036	161	0.09
30	Walt Disney Co/The, 6.650%, due 15/11/2037	35	0.02
120	Waste Connections Inc, 5.000%, due 01/03/2034	124	0.07
260	Wells Fargo & Co, 3.350%, due 02/03/2033 *	244	0.14
170	Wells Fargo & Co, 5.557%, due 25/07/2034 *	179	0.10
910	Wells Fargo & Co, 5.013%, due 04/04/2051 *	833	0.47

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FTGF Western Asset US Core Plus Bond Fund

Portfolio of Investments as at 28 February 2026 – *(continued)*

Face Value (000's)		Value (000's) $	% of Net Asset Value
Corporate Bonds and Notes — (continued)			
United States — (continued)			
590	Western Midstream Operating LP, 4.050%, due 01/02/2030	583	0.33
170	Williams Cos Inc/The, Series A, 7.500%, due 15/01/2031	194	0.11
200	Williams Cos Inc/The, 7.750%, due 15/06/2031	230	0.13
718	Williams Cos Inc/The, 8.750%, due 15/03/2032	878	0.50
10	Williams Cos Inc/The, 5.150%, due 15/03/2034	10	0.01
		56,153	31.77
Total Corporate Bonds and Notes (Cost $70,101)		67,487	38.18
Government Bonds and Notes — 8.38% (28 February 2025: 9.87%)			
Argentina — 0.29% (28 February 2025: 0.32%)			
220	Argentine Republic Government International Bond, 4.125%, due 09/07/2035	166	0.10
427	Provincia de Buenos Aires/Government Bonds, 6.625%, due 01/09/2037	340	0.19
		506	0.29
Brazil — 0.88% (28 February 2025: 1.14%)			
BRL 5,700	Brazil Notas do Tesouro Nacional Serie F, Series NTNF, 10.000%, due 01/01/2027	1,085	0.61
BRL 1,599	Brazil Notas do Tesouro Nacional Serie F, Series NTNF, 10.000%, due 01/01/2033	268	0.15
200	Brazilian Government International Bond, 6.125%, due 15/03/2034	206	0.12
		1,559	0.88
Chile — 0.13% (28 February 2025: 0.00%)			
CLP 190,000	Bonos de la Tesoreria de la Republica en pesos, 144A, 6.000%, due 01/04/2033	229	0.13
Czech Republic — 0.13% (28 February 2025: 0.00%)			
CZK 5,530	Czech Republic Government Bond, Series 103, 2.000%, due 13/10/2033	233	0.13
Dominican Republic — 0.25% (28 February 2025: 0.17%)			
420	Dominican Republic International Bond, 144A, 6.600%, due 01/06/2036	442	0.25
Kenya — 0.27% (28 February 2025: 0.23%)			
520	Republic of Kenya Government International Bond, 144A, 6.300%, due 23/01/2034	469	0.27
Malaysia — 0.13% (28 February 2025: 0.00%)			
MYR 860	Malaysia Government Bond, Series 0415, 4.254%, due 31/05/2035	233	0.13
Nigeria — 0.17% (28 February 2025: 0.12%)			
300	Nigeria Government International Bond, 144A, 6.500%, due 28/11/2027	305	0.17
Peru — 0.18% (28 February 2025: 0.09%)			
PEN 360	Peru Government Bond, 5.400%, due 12/08/2034	107	0.06
210	Peruvian Government International Bond, 5.375%, due 08/02/2035	217	0.12
		324	0.18
South Africa — 0.14% (28 February 2025: 0.00%)			
ZAR 3,730	Republic of South Africa Government Bond, Series 2044, 8.750%, due 31/01/2044	237	0.14
United States — 5.75% (28 February 2025: 7.08%)			
1,440	Federal National Mortgage Association, 6.625%, due 15/11/2030	1,633	0.92
1,310	United States Treasury Inflation Indexed Bonds, 1.875%, due 15/07/2034 β	1,392	0.79
10	United States Treasury Note/Bond, 3.750%, due 31/08/2026	10	0.01
180	United States Treasury Note/Bond, 3.750%, due 15/04/2028	181	0.10
140	United States Treasury Note/Bond, 4.125%, due 31/10/2029	143	0.08
10	United States Treasury Note/Bond, 3.875%, due 30/11/2029	10	0.01
30	United States Treasury Note/Bond, 4.000%, due 31/05/2030	31	0.02
40	United States Treasury Note/Bond, 3.875%, due 30/06/2030	41	0.02
520	United States Treasury Note/Bond, 3.875%, due 31/07/2030	528	0.30
40	United States Treasury Note/Bond, 3.750%, due 31/10/2032	40	0.02
620	United States Treasury Note/Bond, 4.250%, due 15/05/2035	636	0.36
130	United States Treasury Note/Bond, 4.000%, due 15/11/2035	131	0.07
90	United States Treasury Note/Bond, 4.625%, due 15/11/2044	91	0.05
250	United States Treasury Note/Bond, 4.750%, due 15/02/2045	256	0.14
30	United States Treasury Note/Bond, 5.000%, due 15/05/2045	32	0.02
420	United States Treasury Note/Bond, 4.875%, due 15/08/2045	437	0.25
1,260	United States Treasury Note/Bond, 2.000%, due 15/02/2050	771	0.44
2,970	United States Treasury Note/Bond, 1.375%, due 15/08/2050	1,530	0.86
300	United States Treasury Note/Bond, 1.875%, due 15/02/2051	175	0.10
370	United States Treasury Note/Bond, 2.375%, due 15/05/2051	243	0.14
1,030	United States Treasury Note/Bond, 2.000%, due 15/08/2051 ≠	616	0.35
620	United States Treasury Note/Bond, 4.625%, due 15/05/2054	618	0.35
430	United States Treasury Note/Bond, 4.500%, due 15/11/2054	420	0.24
20	United States Treasury Note/Bond, 4.625%, due 15/02/2055	20	0.01
180	United States Treasury Note/Bond, 4.750%, due 15/05/2055	183	0.10
		10,168	5.75
Uruguay — 0.06% (28 February 2025: 0.00%)			
UYU 3,930	Uruguay Government International Bond, 8.250%, due 21/05/2031	108	0.06
Total Government Bonds and Notes (Cost $16,609)		14,813	8.38
Loan Notes — 1.32% (28 February 2025: 1.68%)			
109	AmWINS Group Inc, 5.672%, due 30/01/2032 *	108	0.06
217	Asurion LLC, 0.000%, due 14/02/2033 *	213	0.12
159	Belron Finance 2019 LLC, 5.660%, due 16/10/2031 *	159	0.09
220	Calpine Construction Finance Co LP, 5.422%, due 31/07/2031 *	221	0.13
142	Chart Industries Inc, 6.161%, due 18/03/2030 *	143	0.08
194	Citadel Securities LP, 5.672%, due 24/10/2031 *	194	0.11
218	Focus Financial Partners LLC, 6.172%, due 15/09/2031 *	207	0.12
108	GIP Pilot Acquisition Partners LP, 5.646%, due 04/10/2030 *	108	0.06
159	Iron Mountain Inc, 5.672%, due 31/01/2031 *	158	0.09
218	Jane Street Group LLC, 5.822%, due 15/12/2031 *	212	0.12
109	Lightning Power LLC, 5.922%, due 18/08/2031 *	109	0.06
29	Medline Borrower LP, 5.422%, due 23/10/2028 *	30	0.02
255	PCI Gaming Authority, 5.672%, due 06/06/2031 *	255	0.14
109	Peer Holding III Bv, 6.172%, due 01/07/2031 *	109	0.06
109	Starwood Property Mortgage LLC, 5.422%, due 18/11/2027 *	109	0.06
Total Loan Notes (Cost $2,347)		2,335	1.32
Common Stock — 0.00% (28 February 2025: 0.00%)			
Switzerland — 0.00% (28 February 2025: 0.00%)			
2,840	Credit Suisse Group AG Escrow †∞	–	–
Total Common Stock (Cost $–)		–	–
Warrant — 0.01% (28 February 2025: 0.00%)			
United States — 0.01% (28 February 2025: 0.00%)			
9	Spirit Aviation Holdings †∞	4	–
1	Spirit Aviation Holdings †∞	–	–
13	Spirit Aviation Holdings †∞	6	0.01
1	Spirit Aviation Holdings †∞	1	–
		11	0.01
Total Warrant (Cost $306)		11	0.01
Total Investments and Pledged Investments at fair value through profit or loss (Cost $183,284)		176,545	99.89

Contracts (000's)		Value (000's) $	% of Net Asset Value
Purchased Options: 0.01% (28 February 2025: 0.22%)			
–	U.S. 5 Year W1 March 2026 Call 109.75, due 06/03/2026 – Morgan Stanley	15	0.01
Total Purchased Options (Cost $9)		15	0.01
Credit Default Swaps — 0.11% (28 February 2025: 0.20%)			
Unrealised appreciation of contracts (see below)		203	0.11
Interest Rate Swaps — 0.02% (28 February 2025: 0.00%)			
Unrealised appreciation of contracts (see below)		33	0.02

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FTGF Western Asset US Core Plus Bond Fund

Portfolio of Investments as at 28 February 2026 – *(continued)*

Contracts (000's)	Value (000's) $	% of Net Asset Value
Swaptions — 0.06% (28 February 2025: 0.00%)		
Unrealised appreciation of contracts (see below)	94	0.06
Forward Foreign Currency Contracts — 0.06% (28 February 2025: 0.09%)		
Unrealised appreciation of contracts (see below)	111	0.06
Futures — 0.15% (28 February 2025: 0.50%)		
Unrealised appreciation of contracts (see below)	256	0.15
Total Financial Assets at fair value through profit or loss	177,257	100.30

Contracts (000's)	Value (000's) $	% of Net Asset Value
Written Options — (0.01%) (28 February 2025: (0.13%))		
– CME 3 Month SOFR Futures December 2026 Call 97.50, due 11/12/2026 – Morgan Stanley	(6)	(0.01)
– CME 3 Month SOFR Futures December 2026 Put 96.50, due 11/12/2026 – Morgan Stanley	(6)	–
– CME 3 Month SOFR Futures September 2026 Call 97.50, due 11/09/2026 – Morgan Stanley	(5)	–
Total Written Options (Cost $(35))	(17)	(0.01)
Index Swaps — (0.03%) (28 February 2025: (0.20%))		
Unrealised depreciation of contracts (see below)	(46)	(0.03)
Inflation Swaps — (0.02%) (28 February 2025: 0.00%)		
Unrealised depreciation of contracts (see below)	(42)	(0.02)
Swaptions — (0.05%) (28 February 2025: 0.00%)		
Unrealised depreciation of contracts (see below)	(85)	(0.05)
Forward Foreign Currency Contracts — (0.17%) (28 February 2025: (0.12%))		
Unrealised depreciation of contracts (see below)	(312)	(0.17)
Futures — (0.12%) (28 February 2025: (0.25%))		
Unrealised depreciation of contracts (see below)	(208)	(0.12)
Total Financial Liabilities at fair value through profit or loss	(710)	(0.40)
Total Financial Assets and Financial Liabilities at fair value through profit or loss	176,547	99.90
Other Assets in Excess of Liabilities	197	0.10
Total Net Assets	$176,744	100.00

– Amounts designated as "–" are either $0, less than $1,000, less than 1,000 shares or less than 0.01%.

144A Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registration, to qualified institutional buyers. As at 28 February 2026, these securities amounted to $41,699,000 or 23.59% of net assets.

* Variable rate security. The interest rate shown reflects the rate in effect at 28 February 2026.

† Illiquid.

∞ Security is valued in good faith at fair value by or at the discretion of the Valuation Committee.

ε Security is in default as at 28 February 2026 (principal and / or interest).

≠ Security (in whole or part) pledged as collateral for derivatives trading as at 28 February 2026.

± Securities purchased on a to-be-announced basis.

β The rate of interest on this type of security is tied to the Consumer Price Index (CPI)/Retail Price Index (RPI). The coupon rate is the rate as of 28 February 2026.

ABBREVIATIONS:

Perpetual – A bond with no maturity date. Perpetual bonds are not redeemable but pay a steady stream of interest.
REMIC – Real Estate Mortgage Investment Conduit.
TBA – To Be Announced.
BRL – Brazilian Real
CLP – Chilean Peso
CZK – Czech Koruna
INR – Indian Rupee
MYR – Malaysian Ringgit
PEN – Peruvian New Sol
UYU – Uruguayan Peso
ZAR – South Africa Rand

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	90.34
Other transferable securities dealt in on another regulated market	1.21
Financial derivative instruments	0.37
Other assets	8.08
Total Assets	100.00

Schedule of Credit Default Swaps

Counterparty	Reference Entity – Buy/Sell Protection	Expiration Date	Notional Amount (000's)	Value (000's)
Morgan Stanley	CDX.NA.IG., 1.000% – Sell	20-Dec-2030	10,373	$ 203
Unrealised Appreciation of Credit Default Swaps (28 February 2025 (000's): $504)				$ 203
Unrealised Depreciation of Credit Default Swaps (28 February 2025 (000's): $(201))				–
Net Appreciation of Credit Default Swaps (28 February 2025 (000's): $303)				$ 203

Schedule of Interest Rate Swaps

Counterparty	Rate	Expiration Date	Notional Amount (000's)	Value (000's)
JP Morgan	Pay Floating BRL CDI, Receive Fixed 13.250%	02-Jan-2031	7,606	$ 12
JP Morgan	Pay Floating BRL CDI, Receive Fixed 13.300%	02-Jan-2031	11,700	21
Unrealised Appreciation of Interest Rate Swaps (28 February 2025 (000's): $–)				$ 33
Unrealised Depreciation of Interest Rate Swaps (28 February 2025 (000's): $–)				–
Net Appreciation of Interest Rate Swaps (28 February 2025 (000's): $–)				$ 33

Schedule of Index Swaps

Counterparty	Reference Entity	Expiration Date	Notional Amount (000's)	Value (000's)
Morgan Stanley	Pay Fixed 3.420%, Receive Floating USD SOFR OIS Compound	31-Aug-2032	7,824	$ (46)
Unrealised Appreciation of Index Swaps (28 February 2025 (000's): $128)				$ –
Unrealised Depreciation of Index Swaps (28 February 2025 (000's): $(505))				(46)
Net Depreciation of Index Swaps (28 February 2025 (000's): $(377))				$ (46)

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FTGF Western Asset US Core Plus Bond Fund

Portfolio of Investments as at 28 February 2026 – *(continued)*

Schedule of Inflation Swaps

Counterparty	Rate	Expiration Date	Notional Amount (000's)	Value (000's)
Morgan Stanley	USD — CPI Urban Consumers	21-Nov-2030	8,320	$ (42)
Unrealised Appreciation of Inflation Swaps (28 February 2025 (000's): $–)				$ –
Unrealised Depreciation of Inflation Swaps (28 February 2025 (000's): $–)				(42)
Net Depreciation of Inflation Swaps (28 February 2025 (000's): $–)				$ (42)

Schedule of Swaptions

Counterparty	Description	Effective Date	Notional Amount (000's)	Value (000's)
Goldman Sachs	Swaption Receiver Strike 0.03%	26-Sep-2026	1,330	$ 5
Goldman Sachs	Swaption Receiver Strike 0.03%	28-Sep-2026	5,870	(85)
Goldman Sachs	Swaption Receiver Strike 0.03%	28-Sep-2026	25,170	89
Unrealised Appreciation of Swaptions (28 February 2025 (000's): $–)				94
Unrealised Depreciation of Swaptions (28 February 2025 (000's): $–)				(85)
Net Appreciation of Swaptions (28 February 2025 (000's): $–)				$ 9

Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty		Buy Currency (000's)			Sell Currency (000's)			Unrealised Appreciation/ (Depreciation) of Contracts (000's)
03-Mar-2026	Bank of America Merrill Lynch	Buy	USD	3,303	Sell	BRL	18,139		$ (235)
03-Mar-2026	Bank of America Merrill Lynch	Buy	BRL	5,300	Sell	USD	1,017		17
03-Mar-2026	JP Morgan	Buy	BRL	12,839	Sell	USD	2,481		23
13-Mar-2026	BNY	Buy	USD	–	Sell	AUD	–		–
13-Mar-2026	BNY	Buy	AUD	–	Sell	USD	–		–
13-Mar-2026	BNY	Buy	GBP	2	Sell	USD	3		–
13-Mar-2026	BNY	Buy	EUR	–	Sell	USD	–		–
13-Mar-2026	BNY	Buy	EUR	299	Sell	USD	356		(3)
13-Mar-2026	BNY	Buy	AUD	192	Sell	USD	137		–
16-Apr-2026	Bank of America Merrill Lynch	Buy	EUR	848	Sell	USD	1,005		(1)
16-Apr-2026	BNP Paribas	Buy	USD	424	Sell	EUR	360		(2)
16-Apr-2026	BNP Paribas	Buy	USD	302	Sell	EUR	255		–
16-Apr-2026	BNP Paribas	Buy	USD	232	Sell	GBP	172		–
16-Apr-2026	BNP Paribas	Buy	USD	446	Sell	JPY	69,148		1
16-Apr-2026	BNP Paribas	Buy	AUD	700	Sell	USD	497		2
16-Apr-2026	BNP Paribas	Buy	EUR	110	Sell	USD	131		(1)
16-Apr-2026	BNP Paribas	Buy	EUR	160	Sell	USD	189		–
16-Apr-2026	Citi	Buy	USD	117	Sell	AUD	170		(4)
16-Apr-2026	Citi	Buy	USD	129	Sell	CAD	178		(2)
16-Apr-2026	Citi	Buy	USD	608	Sell	EUR	516		(3)
16-Apr-2026	Citi	Buy	USD	879	Sell	INR	79,640		7
16-Apr-2026	Citi	Buy	EUR	194	Sell	USD	227		3
16-Apr-2026	Citi	Buy	CNH	1,646	Sell	USD	238		3
16-Apr-2026	JP Morgan	Buy	USD	865	Sell	AUD	1,267		(36)
16-Apr-2026	JP Morgan	Buy	USD	476	Sell	CNH	3,296		(6)
16-Apr-2026	JP Morgan	Buy	AUD	1,375	Sell	USD	926		52
16-Apr-2026	JP Morgan	Buy	CNH	1,650	Sell	USD	238		3
02-Jun-2026	JP Morgan	Buy	USD	2,430	Sell	BRL	12,839		(19)
Unrealised Appreciation of Forward Foreign Currency Contracts (28 February 2025 (000's): $232)									$ 111
Unrealised Depreciation of Forward Foreign Currency Contracts (28 February 2025 (000's): $(296))									(312)
Net Depreciation of Forward Foreign Currency Contracts (28 February 2025 (000's): $(64))									$ (201)

Schedule of Futures Contracts

	Counterparty	Nominal Value	Notional Value (000's)	Unrealised Appreciation/ (Depreciation) of Contracts (000's)
3 Month SOFR Index December 2025	Morgan Stanley	84	$ 20,226	$ (65)
3 Month SOFR Index March 2026	Morgan Stanley	81	19,513	(31)
Australia 10 Year Bond March 2026	Morgan Stanley	17	1,337	11
Long Gilt June 2026	Morgan Stanley	8	1,010	11
U.S. 10 Year Note (CBT) June 2026	Morgan Stanley	(76)	(8,650)	(83)
U.S. 10 Year Ultra Note June 2026	Morgan Stanley	(24)	(2,802)	(28)
U.S. 2 Year Note (CBT) June 2026	Morgan Stanley	(4)	(837)	(1)
U.S. 5 Year Note (CBT) June 2026	Morgan Stanley	269	29,628	120
U.S. Long Bond (CBT) June 2026	Morgan Stanley	83	9,833	97
U.S. Ultra Bond (CBT) June 2026	Morgan Stanley	10	1,216	17
Unrealised Appreciation of Futures Contracts (28 February 2025 (000's): $1,256)				$ 256
Unrealised Depreciation of Futures Contracts (28 February 2025 (000's): $(634))				(208)
Net Appreciation of Futures Contracts (28 February 2025 (000's): $622)				$ 48

The accompanying notes are an integral part of the Financial Statements

Docusign Envelope ID: 78D6C4BB-E921-8C20-80AD-1A5C6C77342B

FTGF Western Asset Global Multi Strategy Fund

Portfolio of Investments as at 28 February 2026

Face Value (000's)		Value (000's) $	% of Net Asset Value
Asset-Backed Securities — 5.79% (28 February 2025: 5.96%)			
650	AGL CLO 22 Ltd, Series 2022 22A, Class D1R, 144A, 6.368%, due 20/01/2037 *	642	0.34
680	AGL CLO 35 Ltd, Series 2024 35A, Class D1, 144A, 6.520%, due 21/01/2038 *	684	0.37
620	Apidos CLO L, Series 2024 50A, Class D1, 144A, 6.468%, due 20/01/2038 *	623	0.33
765	Arbys Funding LLC, Series 2020 1A, Class A2, 144A, 3.237%, due 30/07/2050	750	0.40
430	CarVal CLO XI C Ltd, Series 2024 3A, Class D1, 144A, 6.668%, due 20/10/2037 *	432	0.23
300	CBAM 2017-3 Ltd, Series 2017 3A, Class DR, 144A, 7.429%, due 17/07/2034 *	302	0.16
400	Hartwick Park CLO Ltd, Series 2023 1A, Class DR, 144A, 6.368%, due 20/01/2037 *	394	0.21
590	Home Equity Asset Trust 2005-6, Series 2005 6, Class M5, 4.733%, due 25/12/2035 *	582	0.31
600	HPS Loan Management 2024-22 Ltd, Series 2024 22A, Class D1, 144A, 6.568%, due 20/10/2037 *	605	0.32
102	Jack in the Box Funding LLC, Series 2019 1A, Class A2II, 144A, 4.476%, due 25/08/2049	101	0.06
276	Jack in the Box Funding LLC, Series 2022 1A, Class A2I, 144A, 3.445%, due 26/02/2052	269	0.14
550	LCM 40 Ltd 40A, Class D1R, 144A, 7.422%, due 15/01/2038 *	531	0.29
830	Obra CLO 1 Ltd, Series 2024 1A, Class D1, 144A, 7.068%, due 20/01/2038 *	839	0.45
650	Ocean Trails CLO XIV Ltd, Series 2023 14A, Class D1R, 144A, 6.768%, due 20/01/2038 *	652	0.35
770	Ocean Trails Clo XVI Ltd, Series 2024 16A, Class D1, 144A, 6.968%, due 20/01/2038 *	774	0.41
1,022	ServiceMaster Funding LLC, Series 2021 1, Class A2II, 144A, 3.113%, due 30/07/2051	901	0.48
840	Symphony CLO 40 Ltd, Series 2023 40A, Class D1R, 144A, 6.317%, due 05/01/2038 *	844	0.45
510	Trinitas CLO XIX Ltd, Series 2022 19A, Class D1R, 144A, 6.618%, due 20/10/2033 *	512	0.27
410	Valley Stream Park CLO Ltd, Series 2022 1A, Class DRR, 144A, 6.368%, due 20/01/2037 *	411	0.22
Total Asset-Backed Securities (Cost $10,703)		10,848	5.79
Mortgage-Backed Securities — 3.44% (28 February 2025: 3.79%)			
650	280 Park Avenue 2017-280P Mortgage Trust, Series 2017 280P, Class D, 144A, 5.505%, due 15/09/2034 *	644	0.34
580	BANK 2018-BNK15, Series 2018 BN15, Class B, 4.654%, due 15/11/2061 *	551	0.29
206	BRAVO Residential Funding Trust 2024-NQM5, Series 2024 NQM5, Class A3, 144A, 6.158%, due 25/06/2064	208	0.11
167	Connecticut Avenue Securities Trust 2019-R05, Series 2019 R05, Class 1B1, 144A, 7.882%, due 25/07/2039 *	169	0.09
260	Connecticut Avenue Securities Trust 2020-R01, Series 2020 R01, Class 1B1, 144A, 7.032%, due 25/01/2040 *	265	0.14
450	Connecticut Avenue Securities Trust 2021-R01, Series 2021 R01, Class 1B1, 144A, 6.767%, due 25/10/2041 *	456	0.24
390	Connecticut Avenue Securities Trust 2023-R05, Series 2023 R05, Class 1M2, 144A, 6.767%, due 25/06/2043 *	405	0.22
290	Connecticut Avenue Securities Trust 2023-R08, Series 2023 R08, Class 1M2, 144A, 6.167%, due 25/10/2043 *	296	0.16
410	Connecticut Avenue Securities Trust 2024-R02, Series 2024 R02, Class 1M2, 144A, 5.467%, due 25/02/2044 *	413	0.22
710	CSAIL 2016-C7 Commercial Mortgage Trust, Series 2016 C7, Class C, 4.284%, due 15/11/2049 *	678	0.36
335	Freddie Mac Seasoned Credit Risk Transfer Trust Series 2016-1, Series 2016 1, Class M2, 144A, 3.750%, due 25/09/2055 *	315	0.17
220	Freddie Mac STACR REMIC Trust 2022-DNA6, Series 2022 DNA6, Class M2, 144A, 9.417%, due 25/09/2042 *	235	0.13
602	JPMBB Commercial Mortgage Securities Trust 2015-C30, Series 2015 C30, Class AS, 4.226%, due 15/07/2048 *	592	0.32
786	Neighborly Issuer 2023-1, Series 2023 1A, Class A2, 144A, 7.308%, due 30/01/2053	796	0.43
414	Verus Securitization Trust 2024-INV1, Series 2024 INV1, Class A3, 144A, 6.470%, due 25/03/2069	418	0.22
Total Mortgage-Backed Securities (Cost $6,309)		6,441	3.44
Corporate Bonds and Notes — 53.19% (28 February 2025: 40.94%)			
Australia — 0.23% (28 February 2025: 0.00%)			
EUR 370	Network Finance Co Pty Ltd, 3.500%, due 05/09/2033	438	0.23
Belgium — 0.14% (28 February 2025: 0.10%)			
EUR 220	Azelis Finance NV, 4.750%, due 25/09/2029	269	0.14
Brazil — 0.90% (28 February 2025: 0.78%)			
1,100	B3 SA - Brasil Bolsa Balcao, 144A, 4.125%, due 20/09/2031	1,041	0.56
630	Suzano Austria GmbH, 5.000%, due 15/01/2030	636	0.34
		1,677	0.90
Chile — 0.55% (28 February 2025: 0.00%)			
1,000	Corp Nacional del Cobre de Chile, 144A, 5.529%, due 30/01/2037	1,025	0.55
China — 0.50% (28 February 2025: 0.46%)			
1,380	Prosus NV, 3.832%, due 08/02/2051	944	0.50
Colombia — 0.31% (28 February 2025: 0.24%)			
550	Ecopetrol SA, 8.875%, due 13/01/2033	584	0.31
Denmark — 0.46% (28 February 2025: 0.34%)			
820	Danske Bank A/S, 7.000%, Perpetual *	863	0.46
Dominican Republic — 0.24% (28 February 2025: 0.18%)			
430	Aeropuertos Dominicanos Siglo XXI SA, 7.000%, due 30/06/2034	455	0.24
Finland — 0.51% (28 February 2025: 0.28%)			
EUR 800	Finnair Oyj, 4.250%, due 27/11/2030	961	0.51
France — 3.36% (28 February 2025: 2.75%)			
404	Altice France SA, 144A, 9.500%, due 01/11/2029	411	0.22
EUR 500	Betclic Everest Group SAS, 5.125%, due 10/12/2031	602	0.32
EUR 1,000	BNP Paribas SA, 2.500%, due 31/03/2032 *	1,176	0.63
350	BNP Paribas SA, 144A, 6.875%, Perpetual *	352	0.19
330	Credit Agricole SA, 5.862%, due 09/01/2036 *	351	0.19
EUR 800	Credit Agricole SA, 5.875%, Perpetual *	986	0.52
EUR 400	Engie SA, 3.875%, due 06/03/2036	484	0.26
EUR 500	Engie SA, 3.875%, due 11/09/2037	594	0.32
EUR 180	IPD 3 BV, 5.475%, due 15/06/2031 *	204	0.11
EUR 160	IPD 3 BV, 5.500%, due 15/06/2031	180	0.09
EUR 370	Kapla Holding SAS, 5.000%, due 30/04/2031	448	0.24
EUR 420	Rexel SA, 5.250%, due 15/09/2030	516	0.27
		6,304	3.36
Germany — 2.50% (28 February 2025: 1.86%)			
1,400	Allianz SE, 3.200%, Perpetual *	1,342	0.72
EUR 600	CT Investment GmbH, 6.375%, due 15/04/2030	732	0.39
EUR 390	E.ON SE, 3.500%, due 16/04/2033	470	0.25
EUR 150	E.ON SE, 4.000%, due 16/01/2040	179	0.09
EUR 70	EnBW International Finance BV, 4.000%, due 24/01/2035	86	0.05
EUR 240	Nidda Healthcare Holding GmbH, 5.375%, due 23/10/2030	294	0.16
EUR 500	ZF Europe Finance BV, 7.000%, due 12/06/2030	637	0.34
EUR 800	ZF Europe Finance BV, 5.500%, due 17/02/2032	947	0.50
		4,687	2.50
Guatemala — 0.51% (28 February 2025: 0.50%)			
963	Millicom International Cellular SA, 5.125%, due 15/01/2028	961	0.51
Indonesia — 0.23% (28 February 2025: 0.17%)			
460	Pertamina Persero PT, 3.100%, due 27/08/2030	433	0.23
Ireland — 1.10% (28 February 2025: 0.48%)			
440	AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 3.300%, due 30/01/2032	411	0.22
610	AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 6.950%, due 10/03/2055 *	645	0.34
EUR 860	Flutter Treasury DAC, 4.000%, due 04/06/2031	1,010	0.54
		2,066	1.10
Israel — 0.60% (28 February 2025: 0.79%)			
EUR 300	Teva Pharmaceutical Finance Netherlands II BV, 7.375%, due 15/09/2029	400	0.21
373	Teva Pharmaceutical Finance Netherlands III BV, 3.150%, due 01/10/2026	371	0.20
310	Teva Pharmaceutical Finance Netherlands III BV, 8.125%, due 15/09/2031	356	0.19
		1,127	0.60
Italy — 1.80% (28 February 2025: 1.06%)			
EUR 1,010	Fibercop SpA, 2.375%, due 12/10/2027	1,189	0.63
GBP 770	Intesa Sanpaolo SpA, 6.500%, due 14/03/2029 *	1,082	0.58
EUR 510	TeamSystem SpA, 5.516%, due 31/07/2031 *	571	0.31
EUR 440	Telecom Italia SpA/Milano, 3.625%, due 30/09/2030	527	0.28
		3,369	1.80
Japan — 0.28% (28 February 2025: 0.00%)			
500	NTT Finance Corp, 144A, 5.171%, due 16/07/2032	517	0.28
Kazakhstan — 0.58% (28 February 2025: 0.42%)			
460	KazMunayGas National Co JSC, 5.375%, due 24/04/2030	474	0.25
660	KazMunayGas National Co JSC, 144A, 3.500%, due 14/04/2033	608	0.33
		1,082	0.58

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FTGF Western Asset Global Multi Strategy Fund

Portfolio of Investments as at 28 February 2026 – *(continued)*

Face Value (000's)			Value ($)	% of Net Asset Value
Corporate Bonds and Notes — (continued)				
Luxembourg — 1.28% (28 February 2025: 0.32%)				
EUR	390	Blackstone Property Partners Europe Holdings Sarl, 3.500%, due 29/01/2031	463	0.25
EUR	180	Currenta Group Holdings Sarl, 5.500%, due 15/05/2030	219	0.12
EUR	120	Essendi SA, 6.375%, due 15/10/2029	149	0.08
EUR	130	Essendi SA, 5.375%, due 15/05/2030	160	0.08
EUR	1,190	P3 Group Sarl, 3.375%, due 22/03/2031	1,410	0.75
			2,401	1.28
Mexico — 1.14% (28 February 2025: 0.93%)				
	950	Banco Mercantil del Norte SA/Grand Cayman, 7.500%, Perpetual *	982	0.52
	760	BBVA Mexico SA Institucion De Banca Multiple Grupo Financiero BBVA Mexico/TX, 5.125%, due 18/01/2033 *	757	0.40
	400	Comision Federal de Electricidad, 144A, 6.045%, due 28/01/2034	405	0.22
			2,144	1.14
Netherlands — 2.41% (28 February 2025: 2.09%)				
EUR	420	Boels Topholding BV, 5.750%, due 15/05/2030	513	0.27
EUR	200	Cooperatieve Rabobank UA, 4.875%, Perpetual *	242	0.13
EUR	1,190	CTP NV, 3.625%, due 10/03/2031	1,427	0.76
EUR	770	Lineage Europe Finco BV, 4.125%, due 26/11/2031	916	0.49
EUR	560	Magnum Icc Finance BV, 3.750%, due 26/11/2034	665	0.36
	550	VZ Secured Financing BV, 144A, 5.000%, due 15/01/2032	490	0.26
EUR	220	VZ Secured Financing BV, 5.250%, due 15/01/2033	255	0.14
			4,508	2.41
Peru — 0.21% (28 February 2025: 0.17%)				
	610	Petroleos del Peru SA, 5.625%, due 19/06/2047	389	0.21
Poland — 0.38% (28 February 2025: 0.26%)				
EUR	600	Powszechna Kasa Oszczednosci Bank Polski SA, 3.375%, due 16/06/2028 *	716	0.38
South Africa — 0.46% (28 February 2025: 0.08%)				
	200	Anglo American Capital Plc, 144A, 4.750%, due 10/04/2027	202	0.11
EUR	540	Anglo American Capital Plc, 4.125%, due 15/03/2032	665	0.35
			867	0.46
Spain — 3.11% (28 February 2025: 1.69%)				
EUR	700	Aena SME SA, 3.500%, due 22/01/2036	831	0.44
EUR	1,000	Banco Santander SA, 5.750%, due 23/08/2033 *	1,249	0.67
EUR	800	Banco Santander SA, 6.000%, Perpetual *	986	0.53
	260	CaixaBank SA, 144A, 6.037%, due 15/06/2035 *	279	0.15
EUR	500	CaixaBank SA, 3.875%, due 20/01/2037 *	598	0.32
EUR	300	CaixaBank SA, 4.000%, due 05/03/2037 *	360	0.19
EUR	300	El Corte Ingles SA, 3.500%, due 24/07/2033	354	0.19
EUR	900	Iberdrola Finanzas SA, 3.750%, Perpetual *	1,059	0.56
EUR	89	Lorca Telecom Bondco SA, 4.000%, due 18/09/2027	106	0.06
			5,822	3.11
Supranational — 1.08% (28 February 2025: 0.86%)				
INR	90,200	European Bank for Reconstruction & Development, 6.300%, due 26/10/2027	986	0.53
INR	93,900	International Bank for Reconstruction & Development, 6.750%, due 13/07/2029	1,029	0.55
			2,015	1.08
Sweden — 0.49% (28 February 2025: 0.33%)				
EUR	750	Verisure Holding AB, 7.125%, due 01/02/2028	907	0.49
Switzerland — 0.93% (28 February 2025: 0.59%)				
EUR	250	UBS Group AG, 0.625%, due 18/01/2033	246	0.13
	1,000	UBS Group AG, 144A, 6.625%, Perpetual *	1,002	0.54
	480	UBS Group AG, 144A, 7.125%, Perpetual *	492	0.26
			1,740	0.93
United Kingdom — 10.41% (28 February 2025: 8.07%)				
GBP	530	B&M European Value Retail plc, 4.000%, due 15/11/2028	696	0.37
GBP	180	B&M European Value Retail plc, 8.125%, due 15/11/2030	255	0.14
EUR	800	Barclays Plc, 6.125%, Perpetual *	950	0.51
GBP	160	Boots Group Finco LP, 7.375%, due 31/08/2032	225	0.12
GBP	680	Gatwick Airport Finance Plc, 6.000%, due 21/11/2030	931	0.50
GBP	1,299	Greene King Finance Plc, Series B2, 5.981%, due 15/03/2036 *	1,614	0.86
	400	HSBC Holdings Plc, 4.762%, due 29/03/2033 *	401	0.21
EUR	330	INEOS Quattro Finance 2 Plc, 6.750%, due 15/04/2030	329	0.18
GBP	740	Lloyds Banking Group Plc, 8.500%, Perpetual *	1,058	0.56
GBP	260	Marks & Spencer Plc, 5.125%, due 18/08/2032	356	0.19
GBP	1,275	Marston's Issuer Plc, Series B1, 6.413%, due 16/07/2035 *	1,628	0.87
GBP	770	Nationwide Building Society, 7.875%, Perpetual *	1,105	0.59
GBP	740	NatWest Group Plc, 7.625%, Perpetual *	1,051	0.56
GBP	170	NatWest Markets Plc, 6.375%, due 08/11/2027	238	0.13
GBP	450	NIE Finance Plc, 5.875%, due 03/09/2041	618	0.33
GBP	730	Pinewood Finco Plc, 6.000%, due 27/03/2030	995	0.53
GBP	400	Pinnacle Bidco Plc, 10.000%, due 11/10/2028	568	0.30
GBP	550	Premier Foods Finance Plc, 3.500%, due 15/10/2026	738	0.39
EUR	430	RAY Financing LLC, 6.500%, due 15/07/2031	524	0.28
EUR	800	Sage Group Plc/The, 3.821%, due 25/02/2033	945	0.50
GBP	429	Tesco Property Finance 5 Plc, 5.661%, due 13/10/2041	591	0.31
GBP	540	Tesco Property Finance 6 Plc, 5.411%, due 13/07/2044	727	0.39
GBP	810	Vmed O2 UK Financing I Plc, 4.500%, due 15/07/2031	973	0.52
GBP	1,000	Whitbread Group Plc, 2.375%, due 31/05/2027	1,313	0.70
GBP	500	Whitbread Group Plc, 5.500%, due 31/05/2032	686	0.37
			19,515	10.41
United States — 16.49% (28 February 2025: 14.29%)				
	930	1261229 BC Ltd, 144A, 10.000%, due 15/04/2032	963	0.51
GBP	550	Alphabet Inc, 4.625%, due 13/11/2032	748	0.40
	470	Amazon.com Inc, 4.350%, due 20/03/2033	474	0.25
	360	Amazon.com Inc, 4.650%, due 20/11/2035	362	0.19
	300	Amazon.com Inc, 5.450%, due 20/11/2055	296	0.16
	600	American Airlines Inc, 144A, 7.250%, due 15/02/2028	612	0.33
	18	American Airlines Inc/AAdvantage Loyalty IP Ltd, 144A, 5.500%, due 20/04/2026	18	0.01
	1,320	American Airlines Inc/AAdvantage Loyalty IP Ltd, 144A, 5.750%, due 20/04/2029	1,336	0.71
	660	American Axle & Manufacturing Inc, 5.000%, due 01/10/2029	645	0.34
EUR	550	AT&T Inc, 3.600%, due 01/06/2033	658	0.35
	470	Bank of America Corp, 5.015%, due 22/07/2033 *	484	0.26
	280	Bank of America Corp, 5.288%, due 25/04/2034 *	291	0.16
	710	Bank of America Corp, 3.311%, due 22/04/2042 *	567	0.30
	140	Bank of America Corp, 4.083%, due 20/03/2051 *	114	0.06
EUR	390	Carnival Plc, 4.125%, due 15/07/2031	475	0.25
	320	CCO Holdings LLC / CCO Holdings Capital Corp, 144A, 4.500%, due 01/06/2033	286	0.15
	400	Charles Schwab Corp/The, Series H, 4.000%, Perpetual *	378	0.20
	1,150	Charter Communications Operating LLC / Charter Communications Operating Capital, 3.500%, due 01/06/2041	829	0.44
	30	Cigna Group/The, 4.800%, due 15/08/2038	29	0.02
EUR	200	Citigroup Inc, 4.296%, due 23/07/2036 *	240	0.13
	610	Citigroup Inc, 8.125%, due 15/07/2039	784	0.42
	510	Citigroup Inc, 6.625%, Perpetual *	528	0.28
	1,278	Continental Resources Inc/OK, 4.900%, due 01/06/2044	1,054	0.56
	750	CSC Holdings LLC, 144A, 6.500%, due 01/02/2029	475	0.25
	570	DCP Midstream Operating LP, 144A, 6.450%, due 03/11/2036	623	0.33
	410	Devon Energy Corp, 5.200%, due 15/09/2034	421	0.23
	1,000	DISH DBS Corp, 7.750%, due 01/07/2026 †	989	0.53
	220	DISH DBS Corp, 144A, 5.750%, due 01/12/2028 †	214	0.11
	590	Expand Energy Corp, 4.750%, due 01/02/2032	589	0.32
	390	Ford Motor Credit Co LLC, 3.815%, due 02/11/2027	387	0.21
	455	Ford Motor Credit Co LLC, 2.900%, due 10/02/2029	433	0.23
	950	Freeport-McMoRan Inc, 5.450%, due 15/03/2043	940	0.50
	235	Goldman Sachs Capital II, 4.696%, Perpetual *	193	0.10
GBP	590	Goldman Sachs Group Inc/The, 3.625%, due 29/10/2029 *	782	0.42
	1,380	Goldman Sachs Group Inc/The, 5.387%, due 02/02/2041 *	1,370	0.73
	400	Gulfstream Natural Gas System LLC, 144A, 5.600%, due 23/07/2035	417	0.22
EUR	430	Iron Mountain Inc, 4.750%, due 15/01/2034	505	0.27
	330	JPMorgan Chase & Co, 3.328%, due 22/04/2052 *	236	0.13
	260	Kroger Co/The, 5.000%, due 15/09/2034	264	0.14
	100	Las Vegas Sands Corp, 6.000%, due 14/06/2030	105	0.06
	770	Meta Platforms Inc, 4.875%, due 15/11/2035	778	0.42
	770	Meta Platforms Inc, 5.625%, due 15/11/2055	754	0.40
	760	Morgan Stanley, 3.622%, due 01/04/2031 *	743	0.40
	570	Occidental Petroleum Corp, 3.500%, due 15/08/2029	558	0.30
	1,040	Range Resources Corp, 144A, 4.750%, due 15/02/2030	1,030	0.55
	270	Royal Caribbean Cruises Ltd, 144A, 6.250%, due 15/03/2032	282	0.15
	110	Royal Caribbean Cruises Ltd, 4.750%, due 15/05/2033	111	0.06
	170	Royal Caribbean Cruises Ltd, 5.375%, due 15/01/2036	174	0.09
	110	Royal Caribbean Cruises Ltd, 5.250%, due 27/02/2038	110	0.06
EUR	140	Shift4 Payments LLC / Shift4 Payments Finance Sub Inc, 5.500%, due 15/05/2033	164	0.09
	205	Southern Natural Gas Co LLC, 8.000%, due 01/03/2032	240	0.13
	530	Targa Resources Partners LP / Targa Resources Partners Finance Corp, 5.500%, due 01/03/2030	540	0.29
	370	T-Mobile USA Inc, 3.875%, due 15/04/2030	367	0.20
	900	T-Mobile USA Inc, 5.125%, due 15/05/2032	935	0.50
	260	United Airlines Holdings Inc, 5.375%, due 01/03/2031	265	0.14
	650	United Rentals North America Inc, 3.875%, due 15/02/2031	627	0.33
GBP	510	Wells Fargo & Co, 3.473%, due 26/04/2028 *	681	0.36
	600	Wells Fargo & Co, 5.013%, due 04/04/2051 *	549	0.29
	400	Western Midstream Operating LP, 5.500%, due 15/08/2048	362	0.19

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FTGF Western Asset Global Multi Strategy Fund

Portfolio of Investments as at 28 February 2026 – *(continued)*

Face Value (000's)		Value (000's) $	% of Net Asset Value
Corporate Bonds and Notes — (continued)			
United States — (continued)			
600	Western Midstream Operating LP, 5.250%, due 01/02/2050	521	0.28
		30,905	16.49
Total Corporate Bonds and Notes (Cost $97,973)		99,691	53.19
Government Bonds and Notes — 30.99% (28 February 2025: 37.66%)			
Argentina — 0.44% (28 February 2025: 0.38%)			
1,032	Provincia de Buenos Aires/Government Bonds, 144A, 6.625%, due 01/09/2037	821	0.44
Brazil — 1.09% (28 February 2025: 0.70%)			
BRL 10,694	Brazil Notas do Tesouro Nacional Serie F, Series NTNF, 10.000%, due 01/01/2027	2,036	1.09
Cote d'Ivoire (Ivory Coast) — 0.44% (28 February 2025: 0.28%)			
EUR 680	Ivory Coast Government International Bond, 5.250%, due 22/03/2030	816	0.44
Dominican Republic — 0.54% (28 February 2025: 0.52%)			
1,060	Dominican Republic International Bond, 144A, 4.875%, due 23/09/2032	1,022	0.54
Ecuador — 0.21% (28 February 2025: 0.00%)			
400	Ecuador Government International Bond, 144A, 8.750%, due 29/01/2034	404	0.21
Egypt — 0.49% (28 February 2025: 0.30%)			
EUR 780	Egypt Government International Bond, 6.375%, due 11/04/2031	928	0.49
Germany — 5.33% (28 February 2025: 1.96%)			
EUR 480	Bundesrepublik Deutschland Bundesanleihe, 0.000%, due 15/02/2032	495	0.27
EUR 280	Bundesrepublik Deutschland Bundesanleihe, 1.700%, due 15/08/2032	318	0.17
EUR 7,740	Bundesrepublik Deutschland Bundesanleihe, 2.200%, due 15/02/2034	8,947	4.77
EUR 190	Bundesrepublik Deutschland Bundesanleihe, 2.600%, due 15/08/2034	226	0.12
		9,986	5.33
Indonesia — 0.52% (28 February 2025: 0.99%)			
EUR 830	Indonesia Government International Bond, 3.750%, due 16/10/2033	972	0.52
Japan — 0.31% (28 February 2025: 0.00%)			
JPY 89,650	Japan Government Thirty Year Bond, Series 89, 3.400%, due 20/12/2055	581	0.31
Kenya — 0.34% (28 February 2025: 0.25%)			
590	Republic of Kenya Government International Bond, 9.750%, due 16/02/2031	647	0.34
Mexico — 2.65% (28 February 2025: 1.93%)			
MXN 32,700	Mexican Bonos, Series M, 8.500%, due 31/05/2029	1,948	1.04
MXN 58,847	Mexican Bonos, Series M, 7.750%, due 13/11/2042	3,017	1.61
		4,965	2.65
Nigeria — 0.51% (28 February 2025: 0.46%)			
1,000	Nigeria Government International Bond, 7.625%, due 28/11/2047	950	0.51
Poland — 1.46% (28 February 2025: 1.65%)			
PLN 11,360	Republic of Poland Government Bond, Series 0432, 1.750%, due 25/04/2032	2,731	1.46
South Africa — 2.62% (28 February 2025: 1.58%)			
ZAR 30,980	Republic of South Africa Government Bond, Series 2030, 8.000%, due 31/01/2030	2,003	1.07
ZAR 42,178	Republic of South Africa Government Bond, Series R214, 6.500%, due 28/02/2041	2,214	1.18
830	Republic of South Africa Government International Bond, Series 30Y, 5.750%, due 30/09/2049	702	0.37
		4,919	2.62
United Kingdom — 0.07% (28 February 2025: 0.00%)			
GBP 120	United Kingdom Gilt, 1.000%, due 31/01/2032	138	0.07
United States — 13.97% (28 February 2025: 25.74%)			
3,970	United States Treasury Note/Bond, 4.625%, due 30/04/2029	4,114	2.20
7,450	United States Treasury Note/Bond, 4.000%, due 31/03/2030	7,600	4.05
10,060	United States Treasury Note/Bond, 4.625%, due 30/09/2030 ≠	10,534	5.62
350	United States Treasury Note/Bond, 4.625%, due 15/02/2035	369	0.20
240	United States Treasury Note/Bond, 4.250%, due 15/05/2035	246	0.13
270	United States Treasury Note/Bond, 4.250%, due 15/08/2035	277	0.15
500	United States Treasury Note/Bond, 2.250%, due 15/08/2046	342	0.18
1,370	United States Treasury Note/Bond, 3.125%, due 15/05/2048	1,080	0.58
820	United States Treasury Note/Bond, 3.000%, due 15/02/2049	627	0.33
430	United States Treasury Note/Bond, 2.875%, due 15/05/2049	321	0.17
40	United States Treasury Note/Bond, 1.250%, due 15/05/2050	20	0.01
200	United States Treasury Note/Bond, 1.375%, due 15/08/2050	103	0.06
270	United States Treasury Note/Bond, 3.000%, due 15/08/2052	201	0.11
410	United States Treasury Note/Bond, 3.625%, due 15/05/2053	344	0.18
		26,178	13.97
Total Government Bonds and Notes (Cost $56,369)		58,094	30.99
Loan Notes — 0.62% (28 February 2025: 1.51%)			
309	Asurion LLC, 0.000%, due 14/02/2033 *	305	0.16
295	Grifols Worldwide Operations USA Inc, 5.972%, due 15/11/2027 *	295	0.16
169	Nexstar Media Inc, 6.172%, due 24/06/2032 *	169	0.09
409	Sedgwick Claims Management Services, 6.172%, due 31/07/2031 *	397	0.21
Total Loan Notes (Cost $1,176)		1,166	0.62
Common Stock: 0.02% (28 February 2025: 0.00%)			
Luxembourg — 0.02% (28 February 2025: 0.00%)			
EUR 2	Altice France Lux 3 †ε	45	0.02
Switzerland — 0.00% (28 February 2025: 0.00%)			
1,760	Credit Suisse Group AG Escrow †∞	–	–
Total Common Stock (Cost $–)		45	0.02
Warrant — 0.01% (28 February 2025: 0.00%)			
United States — 0.01% (28 February 2025: 0.00%)			
10	Spirit Aviation Holdings †∞	5	–
2	Spirit Aviation Holdings †∞	1	–
17	Spirit Aviation Holdings †∞	8	0.01
		14	0.01
Total Warrant (Cost $389)		14	0.01
Total Investments and Pledged Investments at fair value through profit or loss (Cost $172,919)		176,299	94.06
Forward Foreign Currency Contracts — 0.21% (28 February 2025: 0.25%)			
Unrealised appreciation of contracts (see below)		398	0.21
Futures — 0.01% (28 February 2025: 0.03%)			
Unrealised appreciation of contracts (see below)		13	0.01
Total Financial Assets at fair value through profit or loss		176,710	94.28
Credit Default Swaps — (0.32%) (28 February 2025: 0.00%)			
Unrealised depreciation of contracts (see below)		(601)	(0.32)
Forward Foreign Currency Contracts — (0.40%) (28 February 2025: (0.44%))			
Unrealised depreciation of contracts (see below)		(748)	(0.40)
Futures — (0.12%) (28 February 2025: (0.22%))			
Unrealised depreciation of contracts (see below)		(220)	(0.12)
Total Financial Liabilities at fair value through profit or loss		(1,569)	(0.84)
Total Financial Assets and Financial Liabilities at fair value through profit or loss		175,141	93.44
Other Assets in Excess of Liabilities		12,295	6.56
Total Net Assets		$187,436	100.00

– Amounts designated as "–" are either $0, less than $1,000, less than 1,000 shares or less than 0.01%.

144A Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registration, to qualified institutional buyers. As at 28 February 2026, these securities amounted to $30,213,000 or 16.13% of net assets.

* Variable rate security. The interest rate shown reflects the rate in effect at 28 February 2026.

† Illiquid.

The accompanying notes are an integral part of the Financial Statements

Docusign Envelope ID: 78D6C4BB-E921-8C20-80AD-1A5C6C77342B

FTGF Western Asset Global Multi Strategy Fund

Portfolio of Investments as at 28 February 2026 – *(continued)*

∞ Security is valued in good faith at fair value by or at the discretion of the Valuation Committee.

ε Security is in default as at 28 February 2026 (principal and / or interest).

≠ Security (in whole or part) pledged as collateral for derivatives trading as at 28 February 2026.

ABBREVIATIONS:

Perpetual – A bond with no maturity date. Perpetual bonds are not redeemable but pay a steady stream of interest.
REMIC – Real Estate Mortgage Investment Conduit.
BRL – Brazilian Real
EUR – Euro
GBP – British Pound
INR – Indian Rupee
JPY – Japanese Yen
MXN – Mexican Peso
PLN – Polish Zloty
ZAR – South Africa Rand

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	91.98
Other transferable securities dealt in on another regulated market	0.61
Financial derivative instruments	0.22
Other assets	7.19
Total Assets	100.00

Schedule of Credit Default Swaps

Counterparty	Reference Entity – Buy/Sell Protection	Expiration Date	Notional Amount (000's)	Value (000's)
Bank of America Merrill Lynch	iTraxx Europe, 5.000% – Buy	20-Dec-2030	5,050	$ (601)
Unrealised Appreciation of Credit Default Swaps (28 February 2025 (000's): $–)				$ –
Unrealised Depreciation of Credit Default Swaps (28 February 2025 (000's): $–)				(601)
Net Depreciation of Credit Default Swaps (28 February 2025 (000's): $–)				$ (601)

Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty		Buy Currency (000's)			Sell Currency (000's)		Unrealised Appreciation/ (Depreciation) of Contracts (000's)
12-Mar-2026	Citi	Buy	USD	1,978	Sell	INR	179,305	$ 9
12-Mar-2026	Goldman Sachs	Buy	USD	1,894	Sell	BRL	10,242	(98)
12-Mar-2026	Morgan Stanley	Buy	USD	3,173	Sell	TWD	99,169	(7)
12-Mar-2026	Morgan Stanley	Buy	TWD	51,591	Sell	USD	1,628	26
13-Mar-2026	BNY	Buy	USD	2	Sell	AUD	2	–
13-Mar-2026	BNY	Buy	USD	19	Sell	EUR	16	–
13-Mar-2026	BNY	Buy	USD	1	Sell	EUR	1	–
13-Mar-2026	BNY	Buy	USD	–	Sell	SGD	–	–
13-Mar-2026	BNY	Buy	USD	4	Sell	SGD	4	–
13-Mar-2026	BNY	Buy	SGD	–	Sell	USD	–	–
13-Mar-2026	BNY	Buy	AUD	396	Sell	USD	281	1
13-Mar-2026	BNY	Buy	GBP	464	Sell	USD	636	(9)
13-Mar-2026	BNY	Buy	EUR	4,615	Sell	USD	5,506	(49)
13-Mar-2026	BNY	Buy	SGD	800	Sell	USD	634	(1)
13-Mar-2026	BNY	Buy	ZAR	336,046	Sell	USD	21,107	(24)
13-Mar-2026	BNY	Buy	CHF	54,777	Sell	USD	71,719	(366)
13-Mar-2026	BNY	Buy	ZAR	2,641	Sell	USD	164	–
13-Mar-2026	BNY	Buy	EUR	–	Sell	USD	–	–
13-Mar-2026	BNY	Buy	PLN	8,653	Sell	USD	2,450	(28)
13-Mar-2026	BNY	Buy	USD	44	Sell	ZAR	703	–
13-Mar-2026	BNY	Buy	USD	2,160	Sell	ZAR	34,672	(15)
12-May-2026	Citi	Buy	USD	36,648	Sell	EUR	30,958	(62)
12-May-2026	Citi	Buy	USD	377	Sell	GBP	277	5
12-May-2026	Citi	Buy	EUR	4,326	Sell	GBP	3,763	57
12-May-2026	HSBC	Buy	USD	2,519	Sell	CNH	17,373	(25)
12-May-2026	Morgan Stanley	Buy	AUD	2,160	Sell	USD	1,502	34
12-May-2026	UBS	Buy	GBP	1,375	Sell	EUR	1,574	(12)
12-May-2026	UBS	Buy	USD	18,056	Sell	GBP	13,207	255
12-May-2026	UBS	Buy	USD	587	Sell	JPY	89,358	11
12-May-2026	UBS	Buy	USD	4,598	Sell	MXN	80,034	(19)
12-May-2026	UBS	Buy	JPY	603,852	Sell	USD	3,906	(14)
12-May-2026	UBS	Buy	USD	3,616	Sell	ZAR	58,193	(19)
Unrealised Appreciation of Forward Foreign Currency Contracts (28 February 2025 (000's): $613)								$ 398
Unrealised Depreciation of Forward Foreign Currency Contracts (28 February 2025 (000's): $(1,070))								(748)
Net Depreciation of Forward Foreign Currency Contracts (28 February 2025 (000's): $(457))								$ (350)

The accompanying notes are an integral part of the Financial Statements

Docusign Envelope ID: 78D6C4BB-E921-8C20-80AD-1A5C6C77342B

FTGF Western Asset Global Multi Strategy Fund

Portfolio of Investments as at 28 February 2026 – *(continued)*

Schedule of Futures Contracts

	Counterparty	Nominal Value	Notional Value (000's)	Unrealised Appreciation/ (Depreciation) of Contracts (000's)
Euro-Bobl March 2026	Bank of America Merrill Lynch	(52)	$ (7,217)	$ (48)
Euro-Bund March 2026	Bank of America Merrill Lynch	(48)	(7,386)	(105)
Euro-Buxl 30 Year Bond March 2026	Bank of America Merrill Lynch	(1)	(134)	(2)
Long Gilt June 2026	Bank of America Merrill Lynch	(8)	(1,010)	(14)
U.S. 10 Year Ultra Note June 2026	Bank of America Merrill Lynch	(43)	(5,020)	(51)
U.S. 2 Year Note (CBT) June 2026	Bank of America Merrill Lynch	22	4,604	7
U.S. 5 Year Note (CBT) June 2026	Bank of America Merrill Lynch	8	881	4
U.S. Long Bond (CBT) June 2026	Bank of America Merrill Lynch	2	237	2
Unrealised Appreciation of Futures Contracts (28 February 2025 (000's): $62)				$ 13
Unrealised Depreciation of Futures Contracts (28 February 2025 (000's): $(532))				(220)
Net Depreciation of Futures Contracts (28 February 2025 (000's): $(470))				$ (207)

The accompanying notes are an integral part of the Financial Statements

Docusign Envelope ID: 78D6C4BB-E921-8C20-80AD-1A5C6C77342B

FTGF Western Asset US High Yield Fund

Portfolio of Investments as at 28 February 2026

Face Value (000's)		Value (000's) $	% of Net Asset Value
Asset-Backed Securities — 3.92% (28 February 2025: 5.16%)			
500	522 Funding CLO 2018-3A Ltd, Series 2018 3A, Class DR, 144A, 7.029%, due 20/10/2031 *	502	0.63
250	AB BSL CLO 2 Ltd, Series 2021 2A, Class D, 144A, 7.284%, due 15/04/2034 *	250	0.31
150	Abry Liquid Credit CLO 2025-2 Ltd, Series 2025 2A, Class D, 144A, 6.835%, due 15/01/2039 *	152	0.19
100	AIMCO CLO 16 Ltd, Series 2021 16A, Class D1R, 144A, 6.568%, due 17/07/2037 *	101	0.13
230	Bain Capital Credit CLO 2020-3 Ltd, Series 2020 3A, Class DRR, 144A, 6.771%, due 23/10/2034 *	225	0.28
250	Carval Clo X-C Ltd, Series 2024 2A, Class D2, 144A, 8.068%, due 20/07/2037 *	253	0.32
300	GoldenTree Loan Management US CLO 16 Ltd, Series 2022 16A, Class DRR, 144A, 6.068%, due 20/01/2038 *	298	0.38
150	Golub Capital Partners CLO 74 B Ltd, Series 2024 74A, Class D1, 144A, 6.868%, due 25/07/2037 *	151	0.19
150	Katayma CLO II Ltd, Series 2024 2A, Class D, 144A, 8.168%, due 20/04/2037 *	151	0.19
200	Ocean Trails Clo X, Series 2020 10A, Class DR2, 144A, 7.422%, due 15/10/2034 *	197	0.25
150	Ocean Trails CLO XII Ltd, Series 2022 12A, Class ER, 144A, 11.168%, due 20/07/2035 *	147	0.18
130	OHA Credit Funding 19 Ltd, Series 2024 19A, Class D1, 144A, 6.568%, due 20/07/2037 *	131	0.16
220	PPM CLO 8 Ltd, Series 2025 8A, Class D1, 144A, 6.668%, due 20/04/2038 *	221	0.28
170	RR 18 Ltd, Series 2021 18A, Class DR, 144A, 8.572%, due 15/07/2040 *	164	0.20
180	Trinitas CLO XXIX Ltd, Series 2024 29A, Class D1, 144A, 7.071%, due 23/07/2037 *	181	0.23
Total Asset — Backed Securities (Cost $3,105)		3,124	3.92
Mortgage-Backed Securities — 0.53% (28 February 2025: 0.00%)			
320	GS Mortgage Securities Trust 2014-GC24, Series 2014 GC24, Class B, 4.498%, due 10/09/2047 *	311	0.39
117	Wells Fargo Commercial Mortgage Trust 2015-C28, Series 2015 C28, Class D, 4.137%, due 15/05/2048 *	113	0.14
Total Mortgage-Backed Securities (Cost $421)		424	0.53
Corporate Bonds and Notes — 88.03% (28 February 2025: 88.49%)			
Canada — 3.66% (28 February 2025: 2.66%)			
250	Bank of Nova Scotia/The, 8.000%, due 27/01/2084 *	268	0.34
1,070	Bausch Health Cos Inc, 144A, 6.250%, due 15/02/2029	846	1.06
300	Bombardier Inc, 144A, 8.750%, due 15/11/2030	322	0.40
240	Bombardier Inc, 144A, 7.250%, due 01/07/2031	256	0.32
90	Bombardier Inc, 144A, 7.000%, due 01/06/2032	95	0.12
50	Bombardier Inc, 144A, 6.750%, due 15/06/2033	53	0.07
190	Capstone Copper Corp, 144A, 6.750%, due 31/03/2033	196	0.25
170	Empire Communities Corp, 144A, 9.750%, due 01/05/2029	176	0.22
200	Toronto-Dominion Bank/The, 7.250%, due 31/07/2084 *	209	0.26
120	TransAlta Corp, 6.500%, due 15/03/2040	121	0.15
380	Vermilion Energy Inc, 144A, 7.250%, due 15/02/2033	372	0.47
		2,914	3.66
France — 1.66% (28 February 2025: 3.01%)			
183	Altice France SA, 144A, 6.875%, due 15/10/2030	177	0.22
511	Altice France SA, 144A, 6.500%, due 15/04/2032	490	0.61
210	BNP Paribas SA, 144A, 8.000%, Perpetual *	230	0.29
400	BNP Paribas SA, 144A, 7.750%, Perpetual *	426	0.54
		1,323	1.66
Germany — 0.87% (28 February 2025: 0.73%)			
70	Cerdia Finanz GmbH, 144A, 9.375%, due 03/10/2031	72	0.09
250	ZF North America Capital Inc, 144A, 7.125%, due 14/04/2030	256	0.32
190	ZF North America Capital Inc, 144A, 7.500%, due 24/03/2031	196	0.25
170	ZF North America Capital Inc, 144A, 6.875%, due 23/04/2032	170	0.21
		694	0.87
Hong Kong — 0.62% (28 February 2025: 0.59%)			
280	Melco Resorts Finance Ltd, 144A, 7.625%, due 17/04/2032	293	0.37
200	Melco Resorts Finance Ltd, 144A, 6.500%, due 24/09/2033	200	0.25
		493	0.62
Ireland — 0.75% (28 February 2025: 0.00%)			
600	Flutter Treasury DAC, 144A, 5.875%, due 04/06/2031	599	0.75
Israel — 1.74% (28 February 2025: 1.54%)			
540	Teva Pharmaceutical Finance Co LLC, 6.150%, due 01/02/2036	573	0.72
710	Teva Pharmaceutical Finance Netherlands III BV, 8.125%, due 15/09/2031	816	1.02
		1,389	1.74
Italy — 0.25% (28 February 2025: 1.26%)			
200	Fibercop SpA, 144A, 6.000%, due 30/09/2034	196	0.25
Luxembourg — 0.61% (28 February 2025: 0.55%)			
200	Altice Financing SA, 144A, 5.000%, due 15/01/2028	141	0.18
300	Altice Financing SA, 144A, 5.750%, due 15/08/2029	208	0.26
142	Altice France Lux 3 / Altice Holdings 1, 144A, 10.000%, due 15/01/2033	134	0.17
		483	0.61
Spain — 0.61% (28 February 2025: 0.53%)			
400	Banco Santander SA, 9.625%, Perpetual *	482	0.61
Switzerland — 0.85% (28 February 2025: 1.45%)			
230	UBS Group AG, 144A, 9.250%, Perpetual *	251	0.31
60	VistaJet Malta Finance Plc / Vista Management Holding Inc, 144A, 9.500%, due 01/06/2028	62	0.08
390	VistaJet Malta Finance Plc / Vista Management Holding Inc, 144A, 6.375%, due 01/02/2030	363	0.46
		676	0.85
United Kingdom — 3.58% (28 February 2025: 2.75%)			
90	Brightstar Lottery Plc/ Brightstar Global Solutions Corp, 144A, 5.750%, due 15/01/2033	90	0.11
210	Connect Finco SARL / Connect US Finco LLC, 144A, 9.000%, due 15/09/2029	223	0.28
530	Global Auto Holdings Ltd/AAG FH UK Ltd, 144A, 8.750%, due 15/01/2032	491	0.61
800	HSBC Holdings Plc, 4.600%, Perpetual *	763	0.96
740	Lloyds Banking Group Plc, 8.000%, Perpetual *	804	1.01
510	Vmed O2 UK Financing I Plc, 144A, 6.750%, due 15/01/2033	484	0.61
		2,855	3.58
United States — 70.76% (28 February 2025: 69.11%)			
370	1261229 BC Ltd, 144A, 10.000%, due 15/04/2032	383	0.48
90	AAR Escrow Issuer LLC, 144A, 6.750%, due 15/03/2029	93	0.12
80	Acrisure LLC / Acrisure Finance Inc, 144A, 6.750%, due 01/07/2032	79	0.10
170	Advanced Drainage Systems Inc, 144A, 6.375%, due 15/06/2030	174	0.22
180	Advanced Drainage Systems Inc, 144A, 5.375%, due 01/03/2034	182	0.23
510	AECOM, 144A, 6.000%, due 01/08/2033	521	0.65
500	Akumin Inc, 144A, 9.750%, due 31/08/2031	483	0.61
1,130	Allen Media LLC / Allen Media Co-Issuer Inc, 144A, 10.500%, due 15/02/2028	467	0.59
240	Alpha Generation LLC, 144A, 6.750%, due 15/10/2032	250	0.31
180	AMC Networks Inc, 144A, 10.250%, due 15/01/2029	193	0.24
460	American Axle & Manufacturing Inc, 5.000%, due 01/10/2029	450	0.56
50	American Axle & Manufacturing Inc, 144A, 6.375%, due 15/10/2032	51	0.06
260	American Axle & Manufacturing Inc, 144A, 7.750%, due 15/10/2033	264	0.33
390	Amkor Technology Inc, 144A, 5.875%, due 01/10/2033	398	0.50
95	Anagram Holdings LLC/Anagram International Inc, 144A, 10.000%, due 15/08/2026 ∞ε	–	–
210	Antero Midstream Partners LP / Antero Midstream Finance Corp, 144A, 5.750%, due 15/10/2033	213	0.27
170	APH Somerset Investor 2 LLC / APH2 Somerset Investor 2 LLC / APH3 Somerset Inves, 144A, 7.875%, due 01/11/2029	165	0.21
140	APLD ComputeCo LLC, 144A, 9.250%, due 15/12/2030	147	0.18
110	Apollo Commercial Real Estate Finance Inc, 144A, 4.625%, due 15/06/2029	110	0.14
100	Arbor Realty SR Inc, 144A, 8.500%, due 15/12/2028	97	0.12
370	Arbor Realty SR Inc, 144A, 7.875%, due 15/07/2030	341	0.43
190	Arcosa Inc, 144A, 6.875%, due 15/08/2032	199	0.25
540	Asurion LLC and Asurion Co-Issuer Inc, 144A, 8.000%, due 31/12/2032	568	0.71
140	Asurion LLC and Asurion Co-Issuer Inc, 144A, 8.375%, due 01/02/2034	139	0.17
110	AthenaHealth Group Inc, 144A, 6.500%, due 15/02/2030	104	0.13
30	Axon Enterprise Inc, 144A, 6.125%, due 15/03/2030	31	0.04
450	Axon Enterprise Inc, 144A, 6.250%, due 15/03/2033	467	0.59
200	Black Pearl Compute LLC, 144A, 6.125%, due 15/02/2031	205	0.26
180	Block Inc, 144A, 6.000%, due 15/08/2033	183	0.23
370	Blue Racer Midstream LLC / Blue Racer Finance Corp, 144A, 7.250%, due 15/07/2032	392	0.49
90	Capstone Borrower Inc, 144A, 8.000%, due 15/06/2030	78	0.10
30	Carnival Corp, 144A, 5.125%, due 01/05/2029	30	0.04
160	Carnival Corp, 144A, 5.875%, due 15/06/2031	167	0.21
550	Carnival Corp, 144A, 6.125%, due 15/02/2033	570	0.72
480	Carriage Purchaser Inc, 144A, 7.875%, due 15/10/2029	469	0.59
530	CCO Holdings LLC / CCO Holdings Capital Corp, 144A, 4.500%, due 01/06/2033	474	0.59
140	CCO Holdings LLC / CCO Holdings Capital Corp, 144A, 4.250%, due 15/01/2034	122	0.15
800	CCO Holdings LLC / CCO Holdings Capital Corp, 144A, 7.375%, due 01/02/2036	813	1.02
50	Celanese US Holdings LLC, 7.000%, due 15/02/2031	52	0.06
170	Celanese US Holdings LLC, 6.750%, due 15/04/2033	174	0.22
390	Charles Schwab Corp/The, Series H, 4.000%, Perpetual *	369	0.46

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FTGF Western Asset US High Yield Fund

Portfolio of Investments as at 28 February 2026 – *(continued)*

Face Value (000's)		Value (000's) $	% of Net Asset Value
Corporate Bonds and Notes — (continued)			
United States — (continued)			
260	Charter Communications Operating LLC / Charter Communications Operating Capital, 3.700%, due 01/04/2051	168	0.21
150	Chord Energy Corp, 144A, 6.000%, due 01/10/2030	153	0.19
340	Chord Energy Corp, 144A, 6.750%, due 15/03/2033	353	0.44
120	CHS/Community Health Systems Inc, 144A, 6.875%, due 15/04/2029	116	0.15
80	CHS/Community Health Systems Inc, 144A, 6.125%, due 01/04/2030	71	0.09
520	CHS/Community Health Systems Inc, 144A, 5.250%, due 15/05/2030	500	0.63
450	CHS/Community Health Systems Inc, 144A, 10.875%, due 15/01/2032	488	0.61
220	CHS/Community Health Systems Inc, 144A, 9.750%, due 15/01/2034	232	0.29
140	Citigroup Inc, 6.625%, Perpetual *	145	0.18
270	Citigroup Inc, Series BB, 7.200%, Perpetual *	280	0.35
70	Citigroup Inc, Series GG, 6.875%, Perpetual *	72	0.09
180	Clarios Global LP / Clarios US Finance Co, 144A, 6.750%, due 15/02/2030	189	0.24
175	Clean Harbors Inc, 144A, 6.375%, due 01/02/2031	180	0.23
260	Clear Channel Outdoor Holdings Inc, 144A, 7.125%, due 15/02/2031	275	0.35
520	Cloud Software Group Inc, 144A, 9.000%, due 30/09/2029	510	0.64
140	Cloud Software Group Inc, 144A, 6.625%, due 15/08/2033	132	0.17
400	Coinbase Global Inc, 144A, 3.625%, due 01/10/2031	350	0.44
80	Columbus McKinnon Corp/NY, 144A, 7.125%, due 01/02/2033	82	0.10
110	CoreWeave Inc, 144A, 9.250%, due 01/06/2030	108	0.14
40	CoreWeave Inc, 144A, 9.000%, due 01/02/2031	39	0.05
100	Crescent Energy Finance LLC, 144A, 7.375%, due 15/01/2033	99	0.12
520	Crescent Energy Finance LLC, 144A, 8.375%, due 15/01/2034	538	0.67
810	CSC Holdings LLC, 144A, 6.500%, due 01/02/2029	513	0.64
320	CSC Holdings LLC, 144A, 5.750%, due 15/01/2030	124	0.16
230	CSC Holdings LLC, 144A, 5.000%, due 15/11/2031	86	0.11
110	Cushman & Wakefield US Borrower LLC, 144A, 8.875%, due 01/09/2031	117	0.15
100	Diebold Nixdorf Inc, 144A, 7.750%, due 31/03/2030	106	0.13
170	Directv Financing LLC, 144A, 8.875%, due 01/02/2030	170	0.21
220	Directv Financing LLC / Directv Financing Co-Obligor Inc, 144A, 10.000%, due 15/02/2031	225	0.28
480	Discovery Global Holdings Inc, 5.050%, due 15/03/2042	338	0.42
370	DISH DBS Corp, 7.750%, due 01/07/2026 †	366	0.46
630	DISH DBS Corp, 144A, 5.750%, due 01/12/2028 †	612	0.77
130	DISH DBS Corp, 5.125%, due 01/06/2029 †	116	0.15
270	DISH Network Corp, 144A, 11.750%, due 15/11/2027 †	280	0.35
170	Diversified Healthcare Trust, 4.750%, due 15/02/2028	166	0.21
150	Diversified Healthcare Trust, 144A, 7.250%, due 15/10/2030	156	0.20
170	Dornoch Debt Merger Sub Inc, 144A, 6.625%, due 15/10/2029	154	0.19
280	Dream Finders Homes Inc, 144A, 6.875%, due 15/09/2030	287	0.36
900	EchoStar Corp, 10.750%, due 30/11/2029 †	983	1.23
360	Elastic NV, 144A, 4.125%, due 15/07/2029	340	0.43
360	EquipmentShare.com Inc, 144A, 8.625%, due 15/05/2032	386	0.48
110	EquipmentShare.com Inc, 144A, 8.000%, due 15/03/2033	117	0.15
180	Esab Corp, 144A, 6.250%, due 15/04/2029	185	0.23
140	FirstCash Inc, 144A, 5.625%, due 01/01/2030	139	0.17
120	FirstCash Inc, 144A, 6.875%, due 01/03/2032	124	0.16
260	Five Point Operating Co LP, 144A, 8.000%, due 01/10/2030	269	0.34
250	Ford Motor Credit Co LLC, 4.000%, due 13/11/2030	240	0.30
420	Full House Resorts Inc, 144A, 8.250%, due 15/02/2028	365	0.46
170	Garrett Motion Holdings Inc / Garrett LX I Sarl, 144A, 7.750%, due 31/05/2032	180	0.23
160	Gates Corp/DE, 144A, 6.875%, due 01/07/2029	166	0.21
190	Gee Automotive Holdings LLC, 144A, 7.250%, due 01/03/2031	193	0.24
270	Gen Digital Inc, 144A, 6.250%, due 01/04/2033	269	0.34
120	Getty Images Inc, 144A, 10.500%, due 15/11/2030	106	0.13
220	GFL Environmental Holdings US Inc, 144A, 5.500%, due 01/02/2034	221	0.28
460	Granite Ridge Resources Inc, 144A, 8.875%, due 05/11/2029 †	444	0.56
207	HCA Inc, 7.500%, due 15/11/2095	225	0.28
90	Herc Holdings Inc, 144A, 7.000%, due 15/06/2030	94	0.12
270	Herc Holdings Inc, 144A, 7.250%, due 15/06/2033	286	0.36
350	Howard Midstream Energy Partners LLC, 144A, 7.375%, due 15/07/2032	370	0.46
130	iHeartCommunications Inc, 144A, 9.125%, due 01/05/2029	116	0.15
184	iHeartCommunications Inc, 144A, 7.000%, due 15/01/2031	139	0.17
120	Iron Mountain Information Management Services Inc, 144A, 5.000%, due 15/07/2032	116	0.15
330	Jane Street Group / JSG Finance Inc, 144A, 7.125%, due 30/04/2031	344	0.43
130	Jane Street Group / JSG Finance Inc, 144A, 6.125%, due 01/11/2032	131	0.16
280	Jane Street Group / JSG Finance Inc, 144A, 6.750%, due 01/05/2033	288	0.36
290	JB Poindexter & Co Inc, 144A, 8.750%, due 15/12/2031	301	0.38
130	JPMorgan Chase & Co, Series OO, 6.500%, Perpetual *	136	0.17
310	Ladder Capital Finance Holdings LLLP / Ladder Capital Finance Corp, 144A, 7.000%, due 15/07/2031	327	0.41
190	Level 3 Financing Inc, 144A, 6.875%, due 30/06/2033	197	0.25
230	Level 3 Financing Inc, 144A, 8.500%, due 15/01/2036	240	0.30
110	Life Time Inc, 144A, 6.000%, due 15/11/2031	113	0.14
440	LifePoint Health Inc, 144A, 9.875%, due 15/08/2030	470	0.59
200	LifePoint Health Inc, 144A, 11.000%, due 15/10/2030	217	0.27
180	Light & Wonder International Inc, 144A, 6.250%, due 01/10/2033	181	0.23
360	Madison IAQ LLC, 144A, 5.875%, due 30/06/2029	359	0.45
170	Masterbrand Inc, 144A, 7.000%, due 15/07/2032	171	0.21
1,592	Mcclatchy Media Co LLC, 144A, 11.000%, due 01/12/2031 †	1,799	2.26
50	Medline Borrower LP/Medline Co-Issuer Inc, 144A, 6.250%, due 01/04/2029	52	0.06
500	Michaels Cos Inc/The, 144A, 5.250%, due 01/05/2028	500	0.63
240	Michaels Cos Inc/The, 144A, 7.875%, due 01/05/2029	241	0.30
110	Michaels Cos Inc/The, 144A, 8.500%, due 15/03/2033	107	0.13
730	Michaels Cos Inc/The, 144A, 11.000%, due 15/03/2034	683	0.86
420	Midcap Financial Issuer Trust, 144A, 5.625%, due 15/01/2030	408	0.51
380	Midcap Financial Issuer Trust, 144A, 7.422%, due 15/01/2056 *	375	0.47
270	Millrose Properties Inc, 144A, 6.375%, due 01/08/2030	277	0.35
90	Millrose Properties Inc, 144A, 6.250%, due 15/09/2032	91	0.11
200	Miter Brands Acquisition Holdco Inc / MIWD Borrower LLC, 144A, 6.750%, due 01/04/2032	202	0.25
170	MIWD Holdco II LLC / MIWD Finance Corp, 144A, 5.500%, due 01/02/2030	159	0.20
110	MPT Operating Partnership LP / MPT Finance Corp, 5.000%, due 15/10/2027	108	0.14
430	MPT Operating Partnership LP / MPT Finance Corp, 4.625%, due 01/08/2029	372	0.47
300	MPT Operating Partnership LP / MPT Finance Corp, 3.500%, due 15/03/2031	230	0.29
110	MPT Operating Partnership LP / MPT Finance Corp, 144A, 8.500%, due 15/02/2032	118	0.15
250	Nabors Industries Inc, 144A, 8.875%, due 15/08/2031	259	0.33
50	NCL Corp Ltd, 1.125%, due 15/02/2027	51	0.06
40	NCL Corp Ltd, 144A, 5.875%, due 15/01/2031	40	0.05
30	NCL Corp Ltd, 144A, 6.250%, due 15/09/2033	30	0.04
320	NCR Atleos Corp, 144A, 9.500%, due 01/04/2029	344	0.43
150	Neptune Bidco US Inc, 144A, 10.375%, due 15/05/2031	152	0.19
360	Neptune Bidco US Inc, 144A, 9.500%, due 15/02/2033	353	0.44
501	New Generation Gas Gathering LLC, 144A, 9.410%, due 30/09/2029 *†∞	521	0.65
110	Newell Brands Inc, 144A, 8.500%, due 01/06/2028	116	0.15
230	Northern Oil & Gas Inc, 144A, 7.875%, due 15/10/2033	235	0.30
760	Northwest Acquisitions ULC / Dominion Finco Inc, 144A, 7.125%, due 01/11/2022 ∞ε	–	–
120	NRG Energy Inc, 144A, 5.750%, due 15/01/2034	122	0.15
580	NRG Energy Inc, 144A, 6.000%, due 15/01/2036	591	0.74
170	Park-Ohio Industries Inc, 144A, 8.500%, due 01/08/2030	177	0.22
170	Permian Resources Operating LLC, 144A, 8.000%, due 15/04/2027	171	0.22
176	Permian Resources Operating LLC, 144A, 9.875%, due 15/07/2031	189	0.24
210	Permian Resources Operating LLC, 144A, 7.000%, due 15/01/2032	221	0.28
70	Permian Resources Operating LLC, 144A, 6.250%, due 01/02/2033	73	0.09
290	Petco Health & Wellness Co Inc, 144A, 8.250%, due 01/02/2031	283	0.36
940	PM General Purchaser LLC, 144A, 9.500%, due 01/10/2028	880	1.10
180	Primo Water Holdings Inc / Triton Water Holdings Inc, 144A, 6.250%, due 01/04/2029	180	0.23
380	Qnity Electronics Inc, 144A, 6.250%, due 15/08/2033	395	0.50
350	Quikrete Holdings Inc, 144A, 6.375%, due 01/03/2032	364	0.46
335	Rackspace Finance LLC, 144A, 3.500%, due 15/05/2028	138	0.17
280	Rivers Enterprise Borrower LLC, 144A, 6.250%, due 15/10/2030	286	0.36
680	Rocket Mortgage LLC / Rocket Mortgage Co-Issuer Inc, 144A, 4.000%, due 15/10/2033	627	0.79
70	Rockies Express Pipeline LLC, 144A, 6.750%, due 15/03/2033	74	0.09
120	RR Donnelley & Sons Co, 144A, 9.500%, due 01/08/2029	124	0.16
430	RR Donnelley & Sons Co, 144A, 10.875%, due 01/08/2029	441	0.55
380	Ryan Specialty LLC, 144A, 5.875%, due 01/08/2032	383	0.48
380	Sally Holdings LLC / Sally Capital Inc, 6.750%, due 01/03/2032	395	0.50
100	Seagate Data Storage Technology Pte Ltd, 144A, 5.875%, due 15/07/2030	103	0.13
350	Shift4 Payments LLC / Shift4 Payments Finance Sub Inc, 144A, 6.750%, due 15/08/2032	343	0.43
190	Simmons Foods Inc/Simmons Prepared Foods Inc/Simmons Pet Food Inc/Simmons Feed, 144A, 4.625%, due 01/03/2029	184	0.23
110	Six Flags Entertainment Corp/Canada's Wonderland Co/ Millennium Operations LLC, 144A, 8.625%, due 15/01/2032	111	0.14
120	Smyrna Ready Mix Concrete LLC, 144A, 6.000%, due 01/11/2028	120	0.15
370	Sotera Health Holdings LLC, 144A, 7.375%, due 01/06/2031	390	0.49
390	Starwood Property Trust Inc, 144A, 6.000%, due 15/04/2030	400	0.50
130	Stonex Escrow Issuer LLC, 144A, 6.875%, due 15/07/2032	135	0.17
110	StoneX Group Inc, 144A, 7.875%, due 01/03/2031	117	0.15
100	Summit Midstream Holdings LLC, 144A, 8.625%, due 31/10/2029	105	0.13

The accompanying notes are an integral part of the Financial Statements

Docusign Envelope ID: 78D6C4BB-E921-8C20-80AD-1A5C6C77342B

FTGF Western Asset US High Yield Fund

Portfolio of Investments as at 28 February 2026 – *(continued)*

Face Value (000's)		Value (000's) $	% of Net Asset Value
Corporate Bonds and Notes — (continued)			
United States — (continued)			
390	Sunoco LP, 144A, 5.625%, due 15/03/2031	394	0.49
280	Sunoco LP, 144A, 5.625%, due 15/07/2034	280	0.35
117	Super Micro Computer Inc, 3.500%, due 01/03/2029	109	0.14
400	SV RNO Property Owner 1 LLC, 144A, 5.875%, due 01/03/2031	402	0.50
110	Talen Energy Supply LLC, 144A, 6.500%, due 01/02/2036	113	0.14
80	Tallgrass Energy Partners LP / Tallgrass Energy Finance Corp, 144A, 7.375%, due 15/02/2029	83	0.10
170	Tallgrass Energy Partners LP / Tallgrass Energy Finance Corp, 144A, 6.000%, due 31/12/2030	172	0.22
180	TEAM Services Holding Inc, 144A, 9.000%, due 15/02/2033	176	0.22
570	Tenet Healthcare Corp, 144A, 6.000%, due 15/11/2033	589	0.74
180	Titan International Inc, 7.000%, due 30/04/2028	181	0.23
180	TKC Holdings Inc, 144A, 8.500%, due 15/08/2030	184	0.23
580	TopBuild Corp, 144A, 5.625%, due 31/01/2034	585	0.73
180	TransDigm Inc, 144A, 6.750%, due 15/08/2028	183	0.23
70	TransDigm Inc, 144A, 6.000%, due 15/01/2033	71	0.09
280	TransDigm Inc, 144A, 6.125%, due 31/07/2034	285	0.36
530	Tutor Perini Corp, 144A, 11.875%, due 30/04/2029	582	0.73
110	United Airlines Holdings Inc, 5.375%, due 01/03/2031	112	0.14
20	United Rentals North America Inc, 144A, 5.375%, due 15/11/2033	20	0.03
380	United Rentals North America Inc, 144A, 6.125%, due 15/03/2034	399	0.50
390	Uniti Group LP / Uniti Group Finance 2019 Inc / CSL Capital LLC, 144A, 6.500%, due 15/02/2029	380	0.48
120	Uniti Group LP / Uniti Group Finance 2019 Inc / CSL Capital LLC, Series Feb, 144A, 8.625%, due 15/06/2032	122	0.15
190	Univision Communications Inc, 144A, 8.000%, due 15/08/2028	195	0.25
370	Upbound Group Inc, 144A, 6.375%, due 15/02/2029	367	0.46
179	US Renal Care Inc, 144A, 10.625%, due 28/06/2028	149	0.19
180	Venture Global Calcasieu Pass LLC, 144A, 4.125%, due 15/08/2031	169	0.21
60	Venture Global Calcasieu Pass LLC, 144A, 3.875%, due 01/11/2033	53	0.07
310	Venture Global LNG Inc, 144A, 9.875%, due 01/02/2032	329	0.41
960	Venture Global LNG Inc, 144A, 9.000%, Perpetual *	840	1.05
100	Venture Global Plaquemines LNG LLC, 144A, 7.500%, due 01/05/2033	111	0.14
30	Venture Global Plaquemines LNG LLC, 144A, 7.750%, due 01/05/2035	34	0.04
950	Venture Global Plaquemines LNG LLC, 144A, 6.750%, due 15/01/2036	1,013	1.27
190	Versant Media Group Inc, 144A, 7.250%, due 30/01/2031	195	0.24
240	VFH Parent LLC / Valor Co-Issuer Inc, 144A, 7.500%, due 15/06/2031	250	0.31
310	Viking Cruises Ltd, 144A, 7.000%, due 15/02/2029	311	0.39
150	Viking Cruises Ltd, 144A, 9.125%, due 15/07/2031	160	0.20
280	Viking Cruises Ltd, 144A, 5.875%, due 15/10/2033	286	0.36
20	Voyager Technologies Inc, 144A, 0.750%, due 15/11/2030	23	0.03
200	WBI Operating LLC, 144A, 6.500%, due 15/10/2033	203	0.26
240	WESCO Distribution Inc, 144A, 5.500%, due 15/04/2034	242	0.30
270	WULF Compute LLC, 144A, 7.750%, due 15/10/2030	286	0.36
220	Wynn Resorts Finance LLC / Wynn Resorts Capital Corp, 144A, 7.125%, due 15/02/2031	238	0.30
150	Wynn Resorts Finance LLC / Wynn Resorts Capital Corp, 144A, 6.250%, due 15/03/2033	153	0.19
110	XPO CNW Inc, 6.700%, due 01/05/2034	119	0.15
170	XPO Inc, 144A, 7.125%, due 01/02/2032	178	0.22
		56,382	70.76
Zambia — 2.07% (28 February 2025: 2.50%)			
480	First Quantum Minerals Ltd, 144A, 8.625%, due 01/06/2031	504	0.63
690	First Quantum Minerals Ltd, 144A, 8.000%, due 01/03/2033	737	0.93
200	First Quantum Minerals Ltd, 144A, 7.250%, due 15/02/2034	210	0.26
200	First Quantum Minerals Ltd, 144A, 6.375%, due 15/02/2036	201	0.25
		1,652	2.07
Total Corporate Bonds and Notes (Cost $71,485)		70,138	88.03
Government Bonds and Notes — 0.38% (28 February 2025: 0.52%)			
Argentina — 0.38% (28 February 2025: 0.52%)			
377	Provincia de Buenos Aires/Government Bonds, 144A, 6.625%, due 01/09/2037	300	0.38
Total Government Bonds and Notes (Cost $176)		300	0.38
Loan Notes — 4.00% (28 February 2025: 6.09%)			
247	Clarios Global LP, 6.172%, due 06/05/2030 *	247	0.31
240	Dayforce Inc, 6.663%, due 07/10/2032 *	222	0.28
400	DCert Buyer, Inc., 10.672%, due 16/02/2029 *	324	0.41
272	Eyecare Tranche, 4.730%, due 15/11/2028 *†	106	0.13
4	Gray Television, 8.921%, due 23/05/2029 *	4	0.01
30	IntraFi Network, 7.672%, due 31/07/2031 *	29	0.04
21	Magenta Buyer LLC, 10.677%, due 27/07/2028 *	14	0.02
32	Peninsula Pacific Entertainment, 2.375%, due 16/08/2032 *	32	0.04
134	Peninsula Pacific Entertainment, 8.422%, due 16/08/2032 *	136	0.17
411	Phoenix Guarantor Inc, 6.172%, due 21/02/2031 *	411	0.52
208	Quikrete Holdings Inc., 5.922%, due 31/01/2032 *	208	0.26
354	Station Casinos LLC, 5.672%, due 14/03/2031 *	354	0.44
644	Upbound Group Inc, 6.418%, due 19/08/2032 *	644	0.81
180	WW International Inc, 10.489%, due 24/06/2030 *	154	0.19
297	X Corp, 10.590%, due 29/10/2029 *	298	0.37
Total Loan Notes (Cost $3,440)		3,183	4.00
Collective Investment Schemes — 2.48% (28 February 2025: 1.01%)			
1,979	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	1,979	2.48
Total Collective Investment Schemes (Cost $1,979)		1,979	2.48
Common Stock — 0.38% (28 February 2025: 0.09%)			
Luxembourg — 0.26% (28 February 2025: 0.00%)			
EUR 1	Altice France CVR †ε	11	0.02
EUR 10	Altice France Lux 3 †ε	194	0.24
		205	0.26
Switzerland — 0.00% (28 February 2025: 0.00%)			
2,640	Credit Suisse Group AG Escrow †∞	–	–
United States — 0.12% (28 February 2025: 0.09%)			
4	WW International Inc	96	0.12
Total Common Stock (Cost $608)		301	0.38
Warrant — 0.01% (28 February 2025: 0.00%)			
United States — 0.01% (28 February 2025: 0.00%)			
8	Spirit Aviation Holdings †∞	4	–
2	Spirit Aviation Holdings †∞	1	–
13	Spirit Aviation Holdings †∞	6	0.01
–	Spirit Aviation Holdings †∞	–	–
		11	0.01
Total Warrant (Cost $294)		11	0.01
Total Investments at fair value through profit or loss (Cost $81,508)		79,460	99.73
Credit Default Swaps — 0.00% (28 February 2025: 0.03%)			
Unrealised appreciation of contracts (see below)		1	–
Forward Foreign Currency Contracts — 0.00% (28 February 2025: 0.01%)			
Unrealised appreciation of contracts (see below)		–	–
Futures — 0.04% (28 February 2025: 0.08%)			
Unrealised appreciation of contracts (see below)		34	0.04
Total Financial Assets at fair value through profit or loss		79,495	99.77
Credit Default Swaps — 0.00% (28 February 2025: (0.03%))			
Unrealised depreciation of contracts (see below)		(2)	–
Forward Foreign Currency Contracts: (0.03%) (28 February 2025: 0.00%)			
Unrealised depreciation of contracts (see below)		(22)	(0.03)
Total Financial Liabilities at fair value through profit or loss		(24)	(0.03)
Total Financial Assets and Financial Liabilities at fair value through profit or loss		79,471	99.74
Other Assets in Excess of Liabilities		205	0.26
Total Net Assets	$	79,676	100.00

– Amounts designated as "-" are either $0, less than $1,000, less than 1,000 shares or less than 0.01%.

144A Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registration, to qualified institutional buyers. As at 28 February 2026, these securities amounted to $63,569,000 or 79.79% of net assets.

* Variable rate security. The interest rate shown reflects the rate in effect at 28 February 2026.

† Illiquid.

∞ Security is valued in good faith at fair value by or at the discretion of the Valuation Committee.

ε Security is in default as at 28 February 2026 (principal and / or interest).

ABBREVIATIONS:

Perpetual – A bond with no maturity date. Perpetual bonds are not redeemable but pay a steady stream of interest.

EUR – Euro

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	91.25
Other transferable securities dealt in on another regulated market	3.91
Collective investment schemes	2.43
Financial derivative instruments	0.04
Other assets	2.37
Total Assets	100.00

The accompanying notes are an integral part of the Financial Statements

Docusign Envelope ID: 78D6C4BB-E921-8C20-80AD-1A5C6C77342B

FTGF Western Asset US High Yield Fund

Portfolio of Investments as at 28 February 2026 – *(continued)*

Schedule of Credit Default Swaps

Counterparty	Reference Entity – Buy/Sell Protection	Expiration Date	Notional Amount (000's)	Value (000's)
Goldman Sachs	Nabors Industries, Inc, 1.000% – Sell	20-Jun-2029	60	$ (2)
Goldman Sachs	Transocean Inc, 1.000% – Buy	20-Jun-2029	60	1
Unrealised Appreciation of Credit Default Swaps (28 February 2025 (000's): $26)				$ 1
Unrealised Depreciation of Credit Default Swaps (28 February 2025 (000's): $(20))				(2)
Net Depreciation of Credit Default Swaps (28 February 2025 (000's): $6)				$ (1)

Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty		Buy Currency (000's)			Sell Currency (000's)			Unrealised Appreciation/ (Depreciation) of Contracts (000's)
13-Mar-2026	BNY	Buy	USD	187	Sell	SGD	237		$ –
13-Mar-2026	BNY	Buy	USD	131	Sell	SGD	165		–
13-Mar-2026	BNY	Buy	SGD	10,338	Sell	USD	8,188		(7)
13-Mar-2026	BNY	Buy	SGD	282	Sell	USD	223		–
13-Mar-2026	BNY	Buy	GBP	24	Sell	USD	34		(1)
13-Mar-2026	BNY	Buy	EUR	1,344	Sell	USD	1,603		(14)
Unrealised Appreciation of Forward Foreign Currency Contracts (28 February 2025 (000's): $10)									–
Unrealised Depreciation of Forward Foreign Currency Contracts (28 February 2025 (000's): $(5))									(22)
Net Depreciation of Forward Foreign Currency Contracts (28 February 2025 (000's): $5)									$ (22)

Schedule of Futures Contracts

	Counterparty	Nominal Value	Notional Value (000's)	Unrealised Appreciation/ (Depreciation) of Contracts (000's)
U.S. 5 Year Note (CBT) June 2026	Goldman Sachs	76	$ 8,371	$ 34
Unrealised Appreciation of Futures Contracts (28 February 2025 (000's): $65)				$ 34
Unrealised Depreciation of Futures Contracts (28 February 2025 (000's): $–)				–
Net Appreciation of Futures Contracts (28 February 2025 (000's): $65)				$ 34

The accompanying notes are an integral part of the Financial Statements

Docusign Envelope ID: 78D6C4BB-E921-8C20-80AD-1A5C6C77342B

FTGF Western Asset Global High Yield Fund

Portfolio of Investments as at 28 February 2026

Face Value (000's)		Value (000's) $	% of Net Asset Value
Asset-Backed Securities — 7.03% (28 February 2025: 7.20%)			
150	AGL CLO 16 Ltd, Series 2021 16A, Class DR, 144A, 6.068%, due 20/01/2035 *	143	0.37
140	AGL CLO 17 Ltd, Series 2022 17A, Class ER, 144A, 8.320%, due 21/01/2035 *	132	0.34
100	Apex Credit CLO 2019-II Ltd, Series 2019 2A, Class D1NR, 144A, 7.168%, due 25/01/2038 *	100	0.26
100	Capital Four US CLO Ltd, Series 2025 4A, Class E, 144A, 9.888%, due 18/10/2038 *	100	0.26
100	Dryden 113 CLO Ltd, Series 2022 113A, Class D1R3, 144A, 6.672%, due 15/10/2037 *	100	0.26
150	GoldenTree Loan Management US CLO 16 Ltd, Series 2022 16A, Class DRR, 144A, 6.068%, due 20/01/2038 *	149	0.38
150	Golub Capital Partners CLO 76 B Ltd, Series 2024 76A, Class D1, 144A, 6.568%, due 25/10/2037 *	151	0.39
160	Golub Capital Partners CLO 77 B Ltd, Series 2024 77A, Class E, 144A, 8.518%, due 25/01/2038 *	161	0.42
150	Katayma CLO II Ltd, Series 2024 2A, Class D, 144A, 8.168%, due 20/04/2037 *	152	0.39
250	Ocean Trails Clo X, Series 2020 10A, Class ER, 144A, 11.504%, due 15/10/2034 *	237	0.61
150	Ocean Trails CLO XIV Ltd, Series 2023 14A, Class ER, 144A, 10.008%, due 20/01/2038 *	145	0.38
150	OCP CLO 2023-26 Ltd, Series 2023 26A, Class ER, 144A, 8.118%, due 17/04/2037 *	151	0.39
150	OHA Credit Funding 11 Ltd, Series 2022 11A, Class D1R, 144A, 6.518%, due 19/07/2037 *	151	0.39
100	OHA Credit Funding 18 Ltd, Series 2024 18A, Class D1, 144A, 7.118%, due 20/04/2037 *	101	0.26
100	Palmer Square CLO 2022-3 Ltd, Series 2022 3A, Class D1R, 144A, 6.618%, due 20/07/2037 *	101	0.26
100	Pikes Peak CLO 6, Series 2020 6A, Class ERR, 144A, 8.255%, due 18/05/2034 *	100	0.26
100	PPM CLO 8 Ltd, Series 2025 8A, Class D1, 144A, 6.668%, due 20/04/2038 *	100	0.26
150	RR 18 Ltd, Series 2021 18A, Class DR, 144A, 8.572%, due 15/07/2040 *	145	0.37
100	Trinitas CLO XXVII Ltd, Series 2024 27A, Class D1, 144A, 7.968%, due 18/04/2037 *	101	0.26
200	Warwick Capital CLO 3 Ltd, Series 2024 3A, Class D, 144A, 8.168%, due 20/04/2037 *	202	0.52
Total Asset-Backed Securities (Cost $2,750)		2,722	7.03
Mortgage-Backed Securities — 0.26% (28 February 2025: 0.25%)			
100	LHOME Mortgage Trust 2025-RTL1, Series 2025 RTL1, Class M1, 144A, 7.023%, due 25/01/2040 *	102	0.26
Total Mortgage-Backed Securities (Cost $100)		102	0.26
Corporate Bonds and Notes — 75.77% (28 February 2025: 70.72%)			
Belgium — 0.31% (28 February 2025: 0.26%)			
EUR 100	Azelis Finance NV, 4.750%, due 25/09/2029	122	0.31
Brazil — 2.70% (28 February 2025: 1.96%)			
450	B3 SA – Brasil Bolsa Balcao, 144A, 4.125%, due 20/09/2031	426	1.10
450	MercadoLibre Inc, 3.125%, due 14/01/2031	421	1.09
200	Nova Securitisation Sarl, 144A, 5.750%, due 03/02/2031	198	0.51
		1,045	2.70
Canada — 0.95% (28 February 2025: 1.51%)			
20	Bausch Health Cos Inc, 144A, 6.250%, due 15/02/2029	16	0.04
190	Bombardier Inc, 144A, 7.250%, due 01/07/2031	202	0.52
60	Capstone Copper Corp, 144A, 6.750%, due 31/03/2033	62	0.16
90	Vermilion Energy Inc, 144A, 7.250%, due 15/02/2033	88	0.23
		368	0.95
Chile — 0.72% (28 February 2025: 0.67%)			
200	ATP Tower Holdings / Andean Telecom Partners Chile SpA / Andean Tower Partners C, 144A, 7.875%, due 03/02/2030	207	0.53
70	Latam Airlines Group SA, 144A, 7.875%, due 15/04/2030	73	0.19
		280	0.72
China — 0.01% (28 February 2025: 0.01%)			
18	China Aoyuan Group Ltd, zero coupon, due 30/09/2028	–	–
56	China Aoyuan Group Ltd, 5.500%, due 30/09/2031 †	–	–
201	China Aoyuan Group Ltd, 0.000%, Perpetual †	2	0.01
		2	0.01
Colombia — 1.34% (28 February 2025: 1.04%)			
150	Ecopetrol SA, 8.375%, due 19/01/2036	154	0.40
200	Ecopetrol SA, 5.875%, due 28/05/2045	151	0.39
200	Grupo Nutresa SA, 144A, 8.000%, due 12/05/2030	216	0.55
		521	1.34
Dominican Republic — 0.82% (28 February 2025: 0.75%)			
300	Aeropuertos Dominicanos Siglo XXI SA, 144A, 7.000%, due 30/06/2034	317	0.82
France — 0.85% (28 February 2025: 0.86%)			
343	Altice France SA, 144A, 6.875%, due 15/07/2032	330	0.85
Germany — 1.39% (28 February 2025: 1.71%)			
40	Cerdia Finanz GmbH, 144A, 9.375%, due 03/10/2031	41	0.11
EUR 200	CT Investment GmbH, 6.375%, due 15/04/2030	244	0.63
250	ZF North America Capital Inc, 144A, 6.750%, due 23/04/2030	253	0.65
		538	1.39
Guatemala — 0.76% (28 February 2025: 0.88%)			
60	Central American Bottling Corp / CBC Bottling Holdco SL / Beliv Holdco SL, 144A, 5.250%, due 27/04/2029 *	59	0.16
250	Millicom International Cellular SA, 4.500%, due 27/04/2031	234	0.60
		293	0.76
Hong Kong — 0.68% (28 February 2025: 0.64%)			
142	Add Hero Holdings Ltd, 8.500%, due 30/09/2029	7	0.02
116	Add Hero Holdings Ltd, 9.000%, due 30/09/2030	2	–
153	Add Hero Holdings Ltd, 9.800%, due 30/09/2031	2	–
260	Melco Resorts Finance Ltd, 5.375%, due 04/12/2029	254	0.66
		265	0.68
Ireland — 0.51% (28 February 2025: 0.70%)			
200	Flutter Treasury DAC, 144A, 5.875%, due 04/06/2031	200	0.51
Israel — 1.19% (28 February 2025: 1.46%)			
400	Teva Pharmaceutical Finance Netherlands III BV, 8.125%, due 15/09/2031	460	1.19
Italy — 1.90% (28 February 2025: 1.41%)			
520	Intesa Sanpaolo SpA, 144A, 4.198%, due 01/06/2032 *	503	1.30
EUR 100	TeamSystem SpA, 5.516%, due 31/07/2031 *	112	0.29
EUR 100	Telecom Italia SpA/Milano, 3.625%, due 30/09/2030	119	0.31
		734	1.90
Kazakhstan — 0.49% (28 February 2025: 0.00%)			
200	Tengizchevroil Finance Co International Ltd, 144A, 3.250%, due 15/08/2030	188	0.49
Luxembourg — 1.33% (28 February 2025: 2.24%)			
630	Altice Financing SA, 144A, 5.750%, due 15/08/2029	437	1.13
82	Altice France Lux 3 / Altice Holdings 1, 144A, 10.000%, due 15/01/2033	77	0.20
		514	1.33
Mexico — 2.31% (28 February 2025: 2.80%)			
360	Banco Mercantil del Norte SA/Grand Cayman, 144A, 6.625%, Perpetual *	358	0.92
400	BBVA Mexico SA Institucion De Banca Multiple Grupo Financiero BBVA Mexico/TX, 144A, 5.125%, due 18/01/2033 *	399	1.03
200	Grupo Televisa SAB, 5.000%, due 13/05/2045	137	0.36
		894	2.31
Netherlands — 1.70% (28 February 2025: 0.72%)			
EUR 100	Boels Topholding BV, 5.750%, due 15/05/2030	122	0.31
200	Sunrise FinCo I BV, 4.875%, due 15/07/2031	191	0.49
EUR 130	VZ Secured Financing BV, 5.250%, due 15/01/2033	151	0.39
200	VZ Secured Financing BV, 144A, 7.500%, due 15/01/2033	197	0.51
		661	1.70
Peru — 0.66% (28 February 2025: 0.67%)			
350	Petroleos del Peru SA, 144A, 4.750%, due 19/06/2032	256	0.66
Sweden — 0.87% (28 February 2025: 1.31%)			
EUR 280	Verisure Holding AB, 7.125%, due 01/02/2028	339	0.87
Switzerland — 0.58% (28 February 2025: 0.64%)			
220	UBS Group AG, 144A, 7.125%, Perpetual *	225	0.58
Turkey — 1.24% (28 February 2025: 1.65%)			
200	Coca-Cola Icecek AS, 144A, 4.500%, due 20/01/2029	198	0.51
270	Turk Telekomunikasyon AS, 144A, 7.375%, due 20/05/2029	283	0.73
		481	1.24
United Kingdom — 6.14% (28 February 2025: 6.33%)			
200	Ashtead Capital Inc, 144A, 2.450%, due 12/08/2031	181	0.47
GBP 100	B&M European Value Retail plc, 4.000%, due 15/11/2028	131	0.34
40	Brightstar Lottery Plc/ Brightstar Global Solutions Corp, 144A, 5.750%, due 15/01/2033	40	0.10
GBP 100	Gatwick Airport Finance Plc, 6.000%, due 21/11/2030	137	0.35
200	Global Auto Holdings Ltd/AAG FH UK Ltd, 144A, 11.500%, due 15/08/2029	205	0.53

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FTGF Western Asset Global High Yield Fund

Portfolio of Investments as at 28 February 2026 – *(continued)*

Face Value (000's)		Value (000's) $	% of Net Asset Value
Corporate Bonds and Notes — (continued)			
United Kingdom — (continued)			
EUR 100	INEOS Quattro Finance 2 Plc, 6.750%, due 15/04/2030	100	0.26
280	Lloyds Banking Group Plc, 8.000%, Perpetual *	304	0.79
225	Marks & Spencer Plc, 144A, 7.125%, due 01/12/2037	253	0.65
GBP 510	Marston's Issuer Plc, Series B1, 6.413%, due 16/07/2035 *	651	1.68
EUR 100	RAY Financing LLC, 6.500%, due 15/07/2031	122	0.31
270	Vmed O2 UK Financing I Plc, 144A, 6.750%, due 15/01/2033	256	0.66
		2,380	6.14
United Republic of Tanzania — 0.53% (28 February 2025: 0.50%)			
200	HTA Group Ltd/Mauritius, 144A, 7.500%, due 04/06/2029	207	0.53
United States — 43.49% (28 February 2025: 35.87%)			
200	1261229 BC Ltd, 144A, 10.000%, due 15/04/2032	207	0.53
40	AAR Escrow Issuer LLC, 144A, 6.750%, due 15/03/2029	41	0.11
30	Acrisure LLC / Acrisure Finance Inc, 144A, 6.750%, due 01/07/2032	29	0.08
90	Advanced Drainage Systems Inc, 144A, 5.375%, due 01/03/2034	91	0.23
110	AECOM, 144A, 6.000%, due 01/08/2033	112	0.29
50	Alpha Generation LLC, 144A, 6.750%, due 15/10/2032	52	0.13
80	AMC Networks Inc, 144A, 10.250%, due 15/01/2029	86	0.22
30	American Airlines Inc, 144A, 7.250%, due 15/02/2028	31	0.08
130	American Axle & Manufacturing Inc, 5.000%, due 01/10/2029	127	0.33
30	American Axle & Manufacturing Inc, 144A, 6.375%, due 15/10/2032	31	0.08
130	American Axle & Manufacturing Inc, 144A, 7.750%, due 15/10/2033	132	0.34
100	Amkor Technology Inc, 144A, 5.875%, due 01/10/2033	102	0.26
110	Antero Midstream Partners LP / Antero Midstream Finance Corp, 144A, 5.750%, due 15/10/2033	112	0.29
90	APH Somerset Investor 2 LLC / APH2 Somerset Investor 2 LLC / APH3 Somerset Inves, 144A, 7.875%, due 01/11/2029	87	0.23
70	APLD ComputeCo LLC, 144A, 9.250%, due 15/12/2030	74	0.19
50	Arbor Realty SR Inc, 144A, 8.500%, due 15/12/2028	49	0.13
90	Arbor Realty SR Inc, 144A, 7.875%, due 15/07/2030	83	0.21
30	Arcosa Inc, 144A, 6.875%, due 15/08/2032	31	0.08
240	Asurion LLC and Asurion Co-Issuer Inc, 144A, 8.000%, due 31/12/2032	252	0.65
70	Asurion LLC and Asurion Co-Issuer Inc, 144A, 8.375%, due 01/02/2034	70	0.18
40	Axon Enterprise Inc, 144A, 6.125%, due 15/03/2030	41	0.11
20	Axon Enterprise Inc, 144A, 6.250%, due 15/03/2033	21	0.05
180	Bausch Health Americas Inc, 144A, 8.500%, due 31/01/2027	179	0.46
60	Black Pearl Compute LLC, 144A, 6.125%, due 15/02/2031	61	0.16
50	Block Inc, 144A, 6.000%, due 15/08/2033	51	0.13
40	Capstone Borrower Inc, 144A, 8.000%, due 15/06/2030	35	0.09
100	Carnival Corp, 144A, 5.125%, due 01/05/2029	101	0.26
80	Carnival Corp, 144A, 6.125%, due 15/02/2033	83	0.21
EUR 500	Carnival Plc, 1.000%, due 28/10/2029	551	1.42
EUR 100	Carnival Plc, 4.125%, due 15/07/2031	122	0.31
150	CCO Holdings LLC / CCO Holdings Capital Corp, 144A, 4.250%, due 15/01/2034	131	0.34
120	CCO Holdings LLC / CCO Holdings Capital Corp, 144A, 7.375%, due 01/02/2036	122	0.31
40	Celanese US Holdings LLC, 7.000%, due 15/02/2031	41	0.11
150	Charles Schwab Corp/The, Series H, 4.000%, Perpetual *	142	0.37
300	Charter Communications Operating LLC / Charter Communications Operating Capital, 3.700%, due 01/04/2051	194	0.50
410	Charter Communications Operating LLC / Charter Communications Operating Capital, 3.850%, due 01/04/2061	248	0.64
80	Chord Energy Corp, 144A, 6.000%, due 01/10/2030	82	0.21
160	Chord Energy Corp, 144A, 6.750%, due 15/03/2033	166	0.43
100	CHS/Community Health Systems Inc, 144A, 6.875%, due 15/04/2029	97	0.25
40	CHS/Community Health Systems Inc, 144A, 6.125%, due 01/04/2030	35	0.09
200	CHS/Community Health Systems Inc, 144A, 10.875%, due 15/01/2032	217	0.56
100	CHS/Community Health Systems Inc, 144A, 9.750%, due 15/01/2034	105	0.27
70	Citigroup Inc, 6.625%, Perpetual *	72	0.19
30	Citigroup Inc, Series GG, 6.875%, Perpetual *	31	0.08
50	Clarios Global LP / Clarios US Finance Co, 144A, 6.750%, due 15/02/2030	52	0.14
80	Clear Channel Outdoor Holdings Inc, 144A, 7.125%, due 15/02/2031	85	0.22
140	Cloud Software Group Inc, 144A, 9.000%, due 30/09/2029	137	0.35
120	Cloud Software Group Inc, 144A, 8.250%, due 30/06/2032	120	0.31
70	Cloud Software Group Inc, 144A, 6.625%, due 15/08/2033	66	0.17
40	Columbus McKinnon Corp/NY, 144A, 7.125%, due 01/02/2033	41	0.11
60	CoreWeave Inc, 144A, 9.250%, due 01/06/2030	59	0.15
10	CoreWeave Inc, 144A, 9.000%, due 01/02/2031	10	0.03
240	Crescent Energy Finance LLC, 144A, 8.375%, due 15/01/2034	248	0.64
200	CSC Holdings LLC, 144A, 11.750%, due 31/01/2029	143	0.37
250	CSC Holdings LLC, 144A, 3.375%, due 15/02/2031	149	0.39
400	CSC Holdings LLC, 144A, 4.500%, due 15/11/2031	240	0.62
10	Directv Financing LLC, 144A, 8.875%, due 01/02/2030	10	0.03
80	Directv Financing LLC / Directv Financing Co-Obligor Inc, 144A, 10.000%, due 15/02/2031	82	0.21
120	Discovery Global Holdings Inc, 5.050%, due 15/03/2042	85	0.22
130	DISH Network Corp, 144A, 11.750%, due 15/11/2027 †	135	0.35
80	Diversified Healthcare Trust, 144A, 7.250%, due 15/10/2030	83	0.21
100	Diversified Healthcare Trust, 4.375%, due 01/03/2031	91	0.23
100	Dream Finders Homes Inc, 144A, 6.875%, due 15/09/2030	102	0.26
500	EchoStar Corp, 10.750%, due 30/11/2029 †	546	1.41
17	EchoStar Corp, 3.875%, due 30/11/2030 †	60	0.15
140	EchoStar Corp, 6.750%, due 30/11/2030 †	142	0.37
10	EquipmentShare.com Inc, 144A, 8.625%, due 15/05/2032	11	0.03
220	EquipmentShare.com Inc, 144A, 8.000%, due 15/03/2033	234	0.60
100	Five Point Operating Co LP, 144A, 8.000%, due 01/10/2030	104	0.27
200	Full House Resorts Inc, 144A, 8.250%, due 15/02/2028	174	0.45
90	Garrett Motion Holdings Inc / Garrett LX I Sarl, 144A, 7.750%, due 31/05/2032	95	0.25
90	Gee Automotive Holdings LLC, 144A, 7.250%, due 01/03/2031	92	0.24
60	Gen Digital Inc, 144A, 6.250%, due 01/04/2033	60	0.15
60	Getty Images Inc, 144A, 10.500%, due 15/11/2030	53	0.14
50	GFL Environmental Holdings US Inc, 144A, 5.500%, due 01/02/2034	50	0.13
230	Granite Ridge Resources Inc, 144A, 8.875%, due 05/11/2029 †	222	0.57
30	Herc Holdings Inc, 144A, 7.000%, due 15/06/2030	31	0.08
50	Herc Holdings Inc, 144A, 7.250%, due 15/06/2033	53	0.14
100	Herc Holdings Inc, 144A, 6.000%, due 15/03/2034	101	0.26
10	Howard Midstream Energy Partners LLC, 144A, 7.375%, due 15/07/2032	11	0.03
160	Howard Midstream Energy Partners LLC, 144A, 6.625%, due 15/01/2034	165	0.43
76	iHeartCommunications Inc, 144A, 9.125%, due 01/05/2029	68	0.17
EUR 110	Iron Mountain Inc, 4.750%, due 15/01/2034	129	0.33
30	Jane Street Group / JSG Finance Inc, 144A, 7.125%, due 30/04/2031	31	0.08
150	Jane Street Group / JSG Finance Inc, 144A, 6.750%, due 01/05/2033	154	0.40
120	JB Poindexter & Co Inc, 144A, 8.750%, due 15/12/2031	124	0.32
60	JPMorgan Chase & Co, Series OO, 6.500%, Perpetual *	63	0.16
20	Las Vegas Sands Corp, 6.000%, due 14/06/2030	21	0.05
40	Level 3 Financing Inc, 144A, 6.875%, due 30/06/2033	41	0.11
160	Level 3 Financing Inc, 144A, 8.500%, due 15/01/2036	167	0.43
40	Life Time Inc, 144A, 6.000%, due 15/11/2031	41	0.11
130	LifePoint Health Inc, 144A, 10.000%, due 01/06/2032	136	0.35
60	Light & Wonder International Inc, 144A, 6.250%, due 01/10/2033	60	0.16
50	Lightning Power LLC, 144A, 7.250%, due 15/08/2032	53	0.14
30	Masterbrand Inc, 144A, 7.000%, due 15/07/2032	30	0.08
60	Michaels Cos Inc/The, 144A, 8.500%, due 15/03/2033	58	0.15
350	Michaels Cos Inc/The, 144A, 11.000%, due 15/03/2034	327	0.84
200	Midcap Financial Issuer Trust, 144A, 7.422%, due 15/01/2056 *	197	0.51
150	Millrose Properties Inc, 144A, 6.375%, due 01/08/2030	154	0.40
40	Millrose Properties Inc, 144A, 6.250%, due 15/09/2032	41	0.10
100	Miter Brands Acquisition Holdco Inc / MIWD Borrower LLC, 144A, 6.750%, due 01/04/2032	101	0.26
60	MPT Operating Partnership LP / MPT Finance Corp, 5.000%, due 15/10/2027	59	0.15
40	MPT Operating Partnership LP / MPT Finance Corp, 4.625%, due 01/08/2029	35	0.09
50	MPT Operating Partnership LP / MPT Finance Corp, 144A, 8.500%, due 15/02/2032	54	0.14
180	NCL Corp Ltd, 144A, 6.750%, due 01/02/2032	185	0.48
80	Neptune Bidco US Inc, 144A, 10.375%, due 15/05/2031	81	0.21
120	Neptune Bidco US Inc, 144A, 9.500%, due 15/02/2033	118	0.30
50	Newell Brands Inc, 144A, 8.500%, due 01/06/2028	53	0.14
120	Northern Oil & Gas Inc, 144A, 7.875%, due 15/10/2033	123	0.32
240	NRG Energy Inc, 144A, 6.000%, due 15/01/2036	244	0.63
90	Park-Ohio Industries Inc, 144A, 8.500%, due 01/08/2030	94	0.24
90	Permian Resources Operating LLC, 144A, 6.250%, due 01/02/2033	93	0.24
90	Petco Health & Wellness Co Inc, 144A, 8.250%, due 01/02/2031	88	0.23
346	PM General Purchaser LLC, 144A, 9.500%, due 01/10/2028	324	0.84

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FTGF Western Asset Global High Yield Fund

Portfolio of Investments as at 28 February 2026 – *(continued)*

Face Value (000's)		Value (000's) $	% of Net Asset Value
Corporate Bonds and Notes — (continued)			
United States — (continued)			
90	Qnity Electronics Inc, 144A, 6.250%, due 15/08/2033	94	0.24
180	Quikrete Holdings Inc, 144A, 6.375%, due 01/03/2032	187	0.48
265	Rackspace Finance LLC, 144A, 3.500%, due 15/05/2028	109	0.28
90	Rivers Enterprise Borrower LLC, 144A, 6.250%, due 15/10/2030	92	0.24
30	Rockies Express Pipeline LLC, 144A, 6.750%, due 15/03/2033	32	0.08
90	Sally Holdings LLC / Sally Capital Inc, 6.750%, due 01/03/2032	93	0.24
60	Six Flags Entertainment Corp/Canada's Wonderland Co/ Millennium Operations LLC, 144A, 8.625%, due 15/01/2032	61	0.16
90	Sotera Health Holdings LLC, 144A, 7.375%, due 01/06/2031	95	0.24
70	Stonex Escrow Issuer LLC, 144A, 6.875%, due 15/07/2032	73	0.19
50	Summit Midstream Holdings LLC, 144A, 8.625%, due 31/10/2029	52	0.14
100	Sunoco LP, 144A, 5.625%, due 15/03/2031	101	0.26
140	Sunoco LP, 144A, 5.625%, due 15/07/2034	140	0.36
260	SV RNO Property Owner 1 LLC, 144A, 5.875%, due 01/03/2031	261	0.67
60	Talen Energy Supply LLC, 144A, 6.500%, due 01/02/2036	62	0.16
80	TEAM Services Holding Inc, 144A, 9.000%, due 15/02/2033	78	0.20
230	Tenet Healthcare Corp, 144A, 6.000%, due 15/11/2033	238	0.61
90	Titan International Inc, 7.000%, due 30/04/2028	90	0.23
90	TKC Holdings Inc, 144A, 8.500%, due 15/08/2030	92	0.24
100	TopBuild Corp, 144A, 5.625%, due 31/01/2034	101	0.26
140	TransDigm Inc, 144A, 6.125%, due 31/07/2034	142	0.37
170	Tutor Perini Corp, 144A, 11.875%, due 30/04/2029	187	0.48
50	United Airlines Holdings Inc, 5.375%, due 01/03/2031	51	0.13
190	United Rentals North America Inc, 144A, 5.375%, due 15/11/2033	192	0.49
140	Uniti Group LP / Uniti Group Finance 2019 Inc / CSL Capital LLC, 144A, 6.500%, due 15/02/2029	136	0.35
60	Uniti Group LP / Uniti Group Finance 2019 Inc / CSL Capital LLC, Series Feb, 144A, 8.625%, due 15/06/2032	61	0.16
220	Venture Global LNG Inc, 144A, 9.875%, due 01/02/2032	233	0.60
320	Venture Global LNG Inc, 144A, 9.000%, Perpetual *	280	0.72
50	Venture Global Plaquemines LNG LLC, 144A, 7.500%, due 01/05/2033	55	0.14
70	Venture Global Plaquemines LNG LLC, 144A, 6.500%, due 15/06/2034	74	0.19
20	Venture Global Plaquemines LNG LLC, 144A, 7.750%, due 01/05/2035	23	0.06
80	Venture Global Plaquemines LNG LLC, 144A, 6.750%, due 15/01/2036	85	0.22
70	Versant Media Group Inc, 144A, 7.250%, due 30/01/2031	72	0.19
90	VFH Parent LLC / Valor Co-Issuer Inc, 144A, 7.500%, due 15/06/2031	94	0.24
140	Viking Cruises Ltd, 144A, 5.875%, due 15/10/2033	143	0.37
50	Viking Ocean Cruises Ship VII Ltd, 144A, 5.625%, due 15/02/2029	50	0.13
100	WBI Operating LLC, 144A, 6.500%, due 15/10/2033	102	0.26
120	WESCO Distribution Inc, 144A, 5.500%, due 15/04/2034	121	0.31
100	WULF Compute LLC, 144A, 7.750%, due 15/10/2030	106	0.27
170	Wynn Resorts Finance LLC / Wynn Resorts Capital Corp, 144A, 7.125%, due 15/02/2031	184	0.47
		16,858	43.49
Zambia — 2.30% (28 February 2025: 2.20%)			
450	First Quantum Minerals Ltd, 144A, 8.000%, due 01/03/2033	481	1.24
200	First Quantum Minerals Ltd, 144A, 7.250%, due 15/02/2034	209	0.54
200	First Quantum Minerals Ltd, 144A, 6.375%, due 15/02/2036	201	0.52
		891	2.30
Total Corporate Bonds and Notes (Cost $30,024)		29,369	75.77
Government Bonds and Notes — 12.56% (28 February 2025: 17.88%)			
Angola — 0.84% (28 February 2025: 0.72%)			
330	Angolan Government International Bond, 144A, 8.750%, due 14/04/2032	324	0.84
Argentina — 2.35% (28 February 2025: 3.60%)			
454	Argentine Republic Government International Bond, 4.125%, due 09/07/2035	344	0.88
267	Provincia de Buenos Aires/Government Bonds, 144A, 6.625%, due 01/09/2037	212	0.55
340	Provincia de Cordoba, 144A, 9.750%, due 02/07/2032	356	0.92
		912	2.35
Bahrain — 0.70% (28 February 2025: 0.65%)			
310	Bahrain Government International Bond, 144A, 6.000%, due 19/09/2044	271	0.70
Costa Rica — 0.54% (28 February 2025: 0.50%)			
200	Costa Rica Government International Bond, 6.125%, due 19/02/2031	210	0.54
Cote d'Ivoire (Ivory Coast) — 1.55% (28 February 2025: 0.91%)			
410	Ivory Coast Government International Bond, 144A, 6.125%, due 15/06/2033	409	1.06
200	Ivory Coast Government International Bond, 144A, 6.750%, due 25/02/2041	191	0.49
		600	1.55
Dominican Republic — 0.58% (28 February 2025: 0.87%)			
230	Dominican Republic International Bond, 144A, 4.500%, due 30/01/2030	226	0.58
Ecuador — 0.51% (28 February 2025: 0.60%)			
234	Ecuador Government International Bond, 144A, zero coupon, due 31/07/2030	197	0.51
Egypt — 0.95% (28 February 2025: 1.54%)			
350	Egypt Government International Bond, 144A, 7.600%, due 01/03/2029	369	0.95
Jordan — 0.65% (28 February 2025: 1.10%)			
240	Jordan Government International Bond, 144A, 7.750%, due 15/01/2028	251	0.65
Nigeria — 0.81% (28 February 2025: 1.51%)			
300	Nigeria Government International Bond, 144A, 7.875%, due 16/02/2032	314	0.81
Oman — 0.57% (28 February 2025: 0.51%)			
200	Oman Government International Bond, 6.750%, due 17/01/2048	221	0.57
Senegal — 0.34% (28 February 2025: 0.38%)			
230	Senegal Government International Bond, 144A, 6.750%, due 13/03/2048	131	0.34
South Africa — 1.06% (28 February 2025: 0.47%)			
200	Republic of South Africa Government International Bond, 144A, 6.125%, due 11/12/2037	197	0.51
250	Republic of South Africa Government International Bond, Series 30Y, 5.650%, due 27/09/2047	212	0.55
		409	1.06
Turkey — 0.59% (28 February 2025: 1.89%)			
300	Turkiye Government International Bond, Series 30Y, 4.875%, due 16/04/2043	230	0.59
Ukraine — 0.52% (28 February 2025: 0.49%)			
12	Ukraine Government International Bond, 144A, 0.000%, due 01/02/2030	8	0.02
44	Ukraine Government International Bond, 144A, 0.000%, due 01/02/2034	22	0.06
97	Ukraine Government International Bond, 144A, 4.500%, due 01/02/2034	61	0.16
37	Ukraine Government International Bond, 144A, 0.000%, due 01/02/2035	21	0.05
76	Ukraine Government International Bond, 144A, 4.500%, due 01/02/2035	46	0.12
31	Ukraine Government International Bond, 144A, 0.000%, due 01/02/2036	18	0.04
43	Ukraine Government International Bond, 144A, 4.500%, due 01/02/2036	26	0.07
		202	0.52
Total Government Bonds and Notes (Cost $4,948)		4,867	12.56
Loan Notes — 3.47% (28 February 2025: 3.10%)			
60	AthenaHealth Group Inc, 6.422%, due 15/02/2029 *	59	0.15
50	Cloudera Inc, 7.566%, due 10/10/2028 *	44	0.11
96	Hexion Holdings Corp, 7.677%, due 15/03/2029 *	94	0.24
20	IntraFi Network, 7.672%, due 31/07/2031 *	19	0.05
110	Jane Street Group LLC, 5.822%, due 15/12/2031 *	107	0.28
60	Kodiak BP LLC, 7.422%, due 04/12/2031 *	60	0.16
90	Petco Health & Wellness Co Inc, 7.921%, due 22/01/2031 *	87	0.22
99	Quikrete Holdings Inc., 5.922%, due 31/01/2032 *	99	0.26
197	Station Casinos LLC, 5.672%, due 14/03/2031 *	197	0.51
100	Team Services Holding Inc, 0.000%, due 31/01/2033 *	95	0.24
196	TK Elevator U.S. Newco Inc, 6.377%, due 30/04/2030 *	196	0.51
162	WW International Inc, 10.489%, due 24/06/2030 *	139	0.36
148	X Corp, 10.590%, due 29/10/2029 *	149	0.38
Total Loan Notes (Cost $1,357)		1,345	3.47
Common Stock — 0.29% (28 February 2025: 0.00%)			
China — 0.00% (28 February 2025: 0.00%)			
HKD 50	China Aoyuan Group Ltd †	1	–
Luxembourg — 0.29% (28 February 2025: 0.00%)			
EUR –	Altice France CVR †ε	6	0.02
EUR 6	Altice France Lux 3 †ε	106	0.27
		112	0.29

The accompanying notes are an integral part of the Financial Statements

Docusign Envelope ID: 78D6C4BB-E921-8C20-80AD-1A5C6C77342B

FTGF Western Asset Global High Yield Fund

Portfolio of Investments as at 28 February 2026 – *(continued)*

Face Value (000's)		Value (000's) $	% of Net Asset Value
Common Stock — (continued)			
Switzerland — 0.00% (28 February 2025: 0.00%)			
1,680	Credit Suisse Group AG Escrow †∞	–	–
Total Common Stock (Cost $–)		113	0.29
Real Estate Investment Trusts — 0.45% (28 February 2025: 0.45%)			
United States — 0.45% (28 February 2025: 0.45%)			
4	AGNC Investment Corp, Series F *	97	0.25
1	Chimera Investment Corp, Series C *	27	0.07
2	MFA Financial Inc, Series C *	51	0.13
		175	0.45
Total Real Estate Investment Trusts (Cost $180)		175	0.45
Warrant — 0.02% (28 February 2025: 0.00%)			
United States — 0.02% (28 February 2025: 0.00%)			
4	Spirit Aviation Holdings †∞	2	0.01
1	Spirit Aviation Holdings †∞	1	–
7	Spirit Aviation Holdings †∞	3	0.01
–	Spirit Aviation Holdings †∞	–	–
		6	0.02
Total Warrant (Cost $155)		6	0.02
Total Investments at fair value through profit or loss (Cost $39,514)		38,699	99.85
Forward Foreign Currency Contracts — 0.08% (28 February 2025: 0.10%)			
Unrealised appreciation of contracts (see below)		33	0.08
Futures — 0.04% (28 February 2025: 0.14%)			
Unrealised appreciation of contracts (see below)		15	0.04
Total Financial Assets at fair value through profit or loss		38,747	99.97

Face Value (000's)		Value (000's) $	% of Net Asset Value
Forward Foreign Currency Contracts — (0.04%) (28 February 2025: (0.16%))			
Unrealised depreciation of contracts (see below)		(17)	(0.04)
Futures — (0.10%) (28 February 2025: 0.00%)			
Unrealised depreciation of contracts (see below)		(39)	(0.10)
Total Financial Liabilities at fair value through profit or loss		(56)	(0.14)
Total Financial Assets and Financial Liabilities at fair value through profit or loss		38,691	99.83
Other Assets in Excess of Liabilities		68	0.17
Total Net Assets		$ 38,759	100.00

– Amounts designated as "–" are either $0, less than $1,000, less than 1,000 shares or less than 0.01%.

144A Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registration, to qualified institutional buyers. As at 28 February 2026, these securities amounted to $28,181,000 or 72.73% of net assets.

* Variable rate security. The interest rate shown reflects the rate in effect at 28 February 2026.

† Illiquid.

∞ Security is valued in good faith at fair value by or at the discretion of the Valuation Committee.

ε Security is in default as at 28 February 2026 (principal and / or interest).

ABBREVIATIONS:

Perpetual – A bond with no maturity date. Perpetual bonds are not redeemable but pay a steady stream of interest.

EUR – Euro

GBP – British Pound

HKD – Hong Kong Dollar

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	92.85
Other transferable securities dealt in on another regulated market	3.34
Financial derivative instruments	0.12
Other assets	3.69
Total Assets	100.00

Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty		Buy Currency (000's)			Sell Currency (000's)			Unrealised Appreciation/ (Depreciation) of Contracts (000's)
13-Mar-2026	BNY	Buy	USD	11	Sell	AUD	16	$	–
13-Mar-2026	BNY	Buy	USD	35	Sell	SGD	44		–
13-Mar-2026	BNY	Buy	USD	1	Sell	SGD	2		–
13-Mar-2026	BNY	Buy	SGD	81	Sell	USD	65		–
13-Mar-2026	BNY	Buy	SGD	3,654	Sell	USD	2,894		(2)
13-Mar-2026	BNY	Buy	GBP	315	Sell	USD	432		(7)
13-Mar-2026	BNY	Buy	EUR	–	Sell	USD	–		–
13-Mar-2026	BNY	Buy	EUR	703	Sell	USD	838		(8)
13-Mar-2026	BNY	Buy	AUD	4,694	Sell	USD	3,326		13
16-Apr-2026	BNP Paribas	Buy	USD	162	Sell	GBP	120		–
16-Apr-2026	Citi	Buy	EUR	1,847	Sell	USD	2,168		20
Unrealised Appreciation of Forward Foreign Currency Contracts (28 February 2025 (000's): $39)								$	33
Unrealised Depreciation of Forward Foreign Currency Contracts (28 February 2025 (000's): $(65))									(17)
Net Appreciation of Forward Foreign Currency Contracts (28 February 2025 (000's): $(26))								$	16

Schedule of Futures Contracts

	Counterparty	Nominal Value	Notional Value (000's)	Unrealised Appreciation/ (Depreciation) of Contracts (000's)
Euro FX Currency March 2026	UBS	(23)	$ (3,401)	$ (39)
U.S. 5 Year Note (CBT) June 2026	UBS	33	3,635	15
Unrealised Appreciation of Futures Contracts (28 February 2025 (000's): $57)				$ 15
Unrealised Depreciation of Futures Contracts (28 February 2025 (000's): $–)				(39)
Net Depreciation of Futures Contracts (28 February 2025 (000's): $57)				$ (24)

The accompanying notes are an integral part of the Financial Statements

Docusign Envelope ID: 78D6C4BB-E921-8C20-80AD-1A5C6C77342B

FTGF Western Asset Asian Opportunities Fund

Portfolio of Investments as at 28 February 2026

Face Value (000's)		Value (000's) $	% of Net Asset Value
Corporate Bonds and Notes — 7.92% (28 February 2025: 4.54%)			
France — 3.87% (28 February 2025: 3.07%)			
SGD 6,000	Credit Agricole SA, 3.800%, due 30/04/2031 *	4,764	3.87
Singapore — 1.29% (28 February 2025: 0.00%)			
SGD 2,000	Netlink Treasury Pte Ltd, 2.650%, due 03/09/2035	1,584	1.29
Supranational — 2.76% (28 February 2025: 0.00%)			
INR 100,000	Asian Development Bank, 6.200%, due 06/10/2026	1,097	0.89
INR 210,000	European Bank for Reconstruction & Development, 6.300%, due 26/10/2027	2,296	1.87
		3,393	2.76
Total Corporate Bonds and Notes (Cost $9,376)		9,741	7.92
Government Bonds and Notes — 90.30% (28 February 2025: 91.47%)			
China — 21.87% (28 February 2025: 19.56%)			
CNY 62,200	Agricultural Development Bank of China, Series 1806, 4.650%, due 11/05/2028	9,657	7.84
CNH 43,500	China Government Bond, 3.600%, due 21/05/2030	6,890	5.60
CNY 24,900	China Government Bond, Series INBK, 3.120%, due 25/10/2052	4,194	3.41
CNY 40,000	Export-Import Bank of China/The, Series 2010, 3.230%, due 23/03/2030	6,176	5.02
		26,917	21.87
Hong Kong — 0.86% (28 February 2025: 0.66%)			
HKD 8,000	Hong Kong Government International Bond, 3.850%, due 10/06/2055	1,062	0.86
India — 11.15% (28 February 2025: 12.32%)			
INR 80,000	India Government Bond, 7.170%, due 08/01/2028	903	0.73
INR 150,000	India Government Bond, 7.610%, due 09/05/2030	1,728	1.40
INR 20,000	India Government Bond, 5.770%, due 03/08/2030	215	0.18
INR 50,000	India Government Bond, 6.100%, due 12/07/2031	542	0.44
INR 190,000	India Government Bond, 6.570%, due 05/12/2033	2,078	1.69
INR 100,000	India Government Bond, 6.220%, due 16/03/2035	1,064	0.87
INR 250,000	India Government Bond, 7.180%, due 24/07/2037	2,824	2.29
INR 300,000	India Government Bond, 7.300%, due 19/06/2053	3,273	2.66
INR 100,000	India Government Bond, 7.240%, due 18/08/2055	1,091	0.89
		13,718	11.15
Indonesia — 8.19% (28 February 2025: 7.18%)			
IDR 41,000,000	Indonesia Treasury Bond, Series 104, 6.500%, due 15/07/2030	2,520	2.05
IDR 49,000,000	Indonesia Treasury Bond, Series FR98, 7.125%, due 15/06/2038	3,054	2.48
IDR 71,585,000	Indonesia Treasury Bond, Series FR97, 7.125%, due 15/06/2043	4,503	3.66
		10,077	8.19
Malaysia — 13.46% (28 February 2025: 14.84%)			
MYR 6,100	Malaysia Government Bond, Series 0122, 3.582%, due 15/07/2032	1,582	1.28
MYR 48,870	Malaysia Government Bond, Series 0318, 4.642%, due 07/11/2033	13,533	11.00
MYR 5,560	Malaysia Government Bond, Series 0120, 4.065%, due 15/06/2050	1,447	1.18
		16,562	13.46
Philippines — 7.79% (28 February 2025: 6.68%)			
PHP 549,000	Philippine Government International Bond, 6.250%, due 14/01/2036	9,591	7.79
Singapore — 5.80% (28 February 2025: 4.89%)			
SGD 2,250	Housing & Development Board, 2.471%, due 21/01/2036	1,812	1.47
SGD 2,750	Public Utilities Board, 2.486%, due 15/10/2055	2,049	1.67
SGD 2,500	Singapore Government Bond, 2.375%, due 01/07/2039	2,057	1.67
SGD 1,500	Singapore Government Bond, 2.250%, due 01/07/2040	1,216	0.99
		7,134	5.80
South Korea — 12.37% (28 February 2025: 15.84%)			
KRW 3,500,000	Korea Treasury Bond, Series 2912, 1.375%, due 10/12/2029	2,277	1.85
KRW 3,500,000	Korea Treasury Bond, Series 3006, 1.375%, due 10/06/2030	2,249	1.83
KRW 5,500,000	Korea Treasury Bond, Series 3206, 3.375%, due 10/06/2032	3,820	3.10
KRW 8,000,000	Korea Treasury Bond, Series 3909, 1.125%, due 10/09/2039	4,146	3.37
KRW 4,100,000	Korea Treasury Bond, Series 5403, 3.250%, due 10/03/2054	2,731	2.22
		15,223	12.37
Thailand — 8.81% (28 February 2025: 9.50%)			
THB 294,730	Thailand Government Bond, 3.300%, due 17/06/2038	10,841	8.81
Total Government Bonds and Notes (Cost $115,934)		111,125	90.30
Collective Investment Schemes — 0.53% (28 February 2025: 2.82%)			
653	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	653	0.53
Total Collective Investment Schemes (Cost $653)		653	0.53
Total Investments at fair value through profit or loss (Cost $125,963)		121,519	98.75
Forward Foreign Currency Contracts — 0.20% (28 February 2025: 0.04%)			
Unrealised appreciation of contracts (see below)		251	0.20
Futures — 0.02% (28 February 2025: 0.01%)			
Unrealised appreciation of contracts (see below)		28	0.02
Total Financial Assets at fair value through profit or loss		121,798	98.97
Forward Foreign Currency Contracts — (0.07%) (28 February 2025: (0.09%))			
Unrealised depreciation of contracts (see below)		(88)	(0.07)
Total Financial Liabilities at fair value through profit or loss		(88)	(0.07)
Total Financial Assets and Financial Liabilities at fair value through profit or loss		121,710	98.90
Other Assets in Excess of Liabilities		1,348	1.10
Total Net Assets		$ 123,058	100.00

– Amounts designated as "–" are either $0, less than $1,000, less than 1,000 shares or less than 0.01%.

* Variable rate security. The interest rate shown reflects the rate in effect at 28 February 2026.

ABBREVIATIONS:

CNY – Chinese Renminbi
CNH – Chinese Renminbi
HKD – Hong Kong Dollar
IDR – Indonesian Rupiah
INR – Indian Rupee
KRW – South Korean Won
MYR – Malaysian Ringgit
PHP – Philippine Peso
SGD – Singapore Dollar
THB – Thai Baht

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	97.65
Collective investment schemes	0.53
Financial derivative instruments	0.23
Other assets	1.59
Total Assets	100.00

The accompanying notes are an integral part of the Financial Statements

Docusign Envelope ID: 78D6C4BB-E921-8C20-80AD-1A5C6C77342B

FTGF Western Asset Asian Opportunities Fund

Portfolio of Investments as at 28 February 2026 – *(continued)*

Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty		Buy Currency (000's)			Sell Currency (000's)			Unrealised Appreciation/ (Depreciation) of Contracts (000's)
13-Mar-2026	BNY	Buy	USD	103	Sell	AUD	145	$	(1)
13-Mar-2026	BNY	Buy	USD	108	Sell	EUR	91		1
13-Mar-2026	BNY	Buy	USD	9	Sell	SGD	10		–
13-Mar-2026	BNY	Buy	USD	3	Sell	SGD	4		–
13-Mar-2026	BNY	Buy	SGD	2,489	Sell	USD	1,971		(1)
13-Mar-2026	BNY	Buy	SGD	34	Sell	USD	27		–
13-Mar-2026	BNY	Buy	EUR	3	Sell	USD	4		–
13-Mar-2026	BNY	Buy	EUR	336	Sell	USD	401		(4)
13-Mar-2026	BNY	Buy	CNH	1,029	Sell	USD	150		–
13-Mar-2026	BNY	Buy	CNH	81,113	Sell	USD	11,754		80
13-Mar-2026	BNY	Buy	AUD	10,501	Sell	USD	7,444		28
16-Mar-2026	State Street Bank & Trust Co	Buy	CNH	26,700	Sell	USD	3,817		79
27-Mar-2026	JP Morgan	Buy	AUD	3,630	Sell	NZD	4,200		61
14-Apr-2026	JP Morgan	Buy	USD	2,636	Sell	PHP	157,000		(82)
29-May-2026	State Street Bank & Trust Co	Buy	SGD	3,090	Sell	USD	2,457		2
Unrealised Appreciation of Forward Foreign Currency Contracts (28 February 2025 (000's): $89)								$	251
Unrealised Depreciation of Forward Foreign Currency Contracts (28 February 2025 (000's): $(176))									(88)
Net Appreciation of Forward Foreign Currency Contracts (28 February 2025 (000's): $(87))								$	163

Schedule of Futures Contracts

	Counterparty	Nominal Value	Notional Value (000's)	Unrealised Appreciation/ (Depreciation) of Contracts (000's)
Korea 3 Year Bond March 2026	UBS	92	$ 6,750	$ 28
Unrealised Appreciation of Futures Contracts (28 February 2025 (000's): $21)				$ 28
Unrealised Depreciation of Futures Contracts (28 February 2025 (000's): $–)				–
Net Appreciation of Futures Contracts (28 February 2025 (000's): $21)				$ 28

The accompanying notes are an integral part of the Financial Statements

Docusign Envelope ID: 78D6C4BB-E921-8C20-80AD-1A5C6C77342B

FTGF Western Asset Short Duration Blue Chip Bond Fund

Portfolio of Investments as at 28 February 2026

Face Value (000's)		Value (000's) $	% of Net Asset Value
Corporate Bonds and Notes — 98.16% (28 February 2025: 94.88%)			
Australia — 1.36% (28 February 2025: 1.21%)			
EUR 1,400	National Australia Bank Ltd, Series emtN, 3.125%, due 28/02/2030	1,680	0.92
EUR 720	Optus Finance Pty Ltd, 1.000%, due 20/06/2029	803	0.44
		2,483	1.36
Belgium — 1.91% (28 February 2025: 0.96%)			
EUR 1,600	Anheuser-Busch InBev SA/NV, 3.450%, due 22/09/2031	1,942	1.07
EUR 900	FLUVIUS System Operator CV, 3.500%, due 12/03/2035	1,065	0.58
EUR 400	Warehouses De Pauw CVA, 3.125%, due 15/01/2031	473	0.26
		3,480	1.91
Canada — 3.74% (28 February 2025: 1.70%)			
GBP 1,760	Bank of Montreal, 4.875%, due 01/10/2031 *	2,412	1.32
GBP 500	Royal Bank of Canada, 5.000%, due 24/01/2028	686	0.38
EUR 3,140	Toronto-Dominion Bank/The, 3.357%, due 22/09/2032	3,718	2.04
		6,816	3.74
Denmark — 1.93% (28 February 2025: 1.21%)			
EUR 930	Danske Bank A/S, 3.250%, due 14/01/2033 *	1,109	0.61
EUR 2,030	Novo Nordisk Finance Netherlands BV, 2.875%, due 27/08/2030	2,410	1.32
		3,519	1.93
France — 8.83% (28 February 2025: 7.70%)			
EUR 1,000	Air Liquide Finance SA, 2.625%, due 05/11/2029	1,180	0.65
EUR 800	APRR SA, 1.500%, due 25/01/2030	903	0.50
EUR 800	APRR SA, 3.125%, due 20/01/2032	948	0.52
EUR 700	Banque Federative du Credit Mutuel SA, 3.375%, due 10/06/2032	836	0.46
EUR 600	BNP Paribas SA, 1.375%, due 28/05/2029	677	0.37
2,470	BNP Paribas SA, 144A, 5.176%, due 09/01/2030 *	2,542	1.40
EUR 2,600	Credit Agricole SA, 3.125%, due 26/02/2032	3,087	1.69
340	Credit Agricole SA, 5.862%, due 09/01/2036 *	361	0.20
EUR 300	Credit Agricole SA/London, 1.750%, due 05/03/2029	344	0.19
EUR 1,400	L'Oreal SA, 2.750%, due 19/11/2030	1,664	0.91
EUR 1,100	TotalEnergies Capital International SA, 1.023%, due 04/03/2027	1,284	0.70
GBP 1,700	Vinci SA, 2.250%, due 15/03/2027	2,258	1.24
		16,084	8.83
Germany — 2.54% (28 February 2025: 0.80%)			
EUR 1,900	adidas AG, 2.750%, due 06/11/2030	2,235	1.23
EUR 1,500	HOWOGE Wohnungsbaugesellschaft mbH, 0.625%, due 01/11/2028	1,680	0.92
EUR 600	Siemens Financieringsmaatschappij NV, 2.625%, due 27/05/2029	713	0.39
		4,628	2.54
Ireland — 1.58% (28 February 2025: 1.70%)			
EUR 2,400	GAS Networks Ireland, 3.250%, due 12/09/2030	2,886	1.58
Italy — 0.57% (28 February 2025: 0.00%)			
EUR 880	UniCredit SpA, 2.875%, due 15/07/2030 *	1,043	0.57
Japan — 2.30% (28 February 2025: 1.05%)			
EUR 870	Nomura Holdings Inc, 3.459%, due 28/05/2030	1,046	0.58
EUR 360	NTT Finance Corp, 2.906%, due 16/03/2029	428	0.24
500	NTT Finance Corp, 144A, 4.876%, due 16/07/2030	513	0.28
EUR 2,000	Sumitomo Mitsui Financial Group Inc, 0.632%, due 23/10/2029	2,194	1.20
		4,181	2.30
Luxembourg — 0.76% (28 February 2025: 0.75%)			
EUR 1,170	Prologis International Funding II SA, 3.125%, due 01/06/2031	1,387	0.76
Netherlands — 5.52% (28 February 2025: 5.79%)			
GBP 700	ABN AMRO Bank NV, 5.125%, due 22/02/2028	960	0.53
GBP 1,900	Cooperatieve Rabobank UA, 4.875%, due 17/04/2029 *	2,597	1.43
EUR 1,240	Enexis Holding NV, 3.000%, due 25/02/2032	1,469	0.81
EUR 1,140	Heineken NV, 2.990%, due 14/07/2031	1,349	0.74
EUR 580	Heineken NV, 3.276%, due 29/10/2032	689	0.38
EUR 1,300	ING Groep NV, 0.875%, due 29/11/2030 *	1,423	0.78
EUR 1,500	Vesteda Finance BV, 0.750%, due 18/10/2031	1,559	0.85
		10,046	5.52
Norway — 2.30% (28 February 2025: 2.98%)			
EUR 940	Avinor AS, 0.750%, due 01/10/2030	1,020	0.56
230	DNB Bank ASA, 144A, 4.384%, due 04/11/2031 *	231	0.13
EUR 540	Equinor ASA, 1.250%, due 17/02/2027	632	0.35
EUR 620	Statkraft AS, 2.875%, due 13/09/2029	739	0.40
EUR 1,300	Statkraft AS, 3.375%, due 22/03/2032	1,565	0.86
		4,187	2.30
Singapore — 0.20% (28 February 2025: 0.18%)			
EUR 300	Temasek Financial I Ltd, 3.250%, due 15/02/2027	357	0.20
Spain — 3.42% (28 February 2025: 2.74%)			
EUR 1,900	Aena SME SA, 4.250%, due 13/10/2030	2,378	1.30
EUR 800	Aena SME SA, 3.500%, due 22/01/2036	949	0.52
2,000	Banco Santander SA, 5.294%, due 18/08/2027	2,036	1.12
EUR 700	Banco Santander SA, 4.250%, due 12/06/2030	873	0.48
		6,236	3.42
Sweden — 1.36% (28 February 2025: 2.35%)			
EUR 2,190	Hemso Treasury Oyj, 0.000%, due 19/01/2028	2,469	1.36
Switzerland — 2.40% (28 February 2025: 3.15%)			
EUR 1,050	Sika Capital BV, 3.750%, due 03/05/2030	1,284	0.70
EUR 1,680	UBS Group AG, 3.125%, due 13/02/2031 *	1,991	1.09
920	UBS Group AG, 144A, 4.588%, due 10/08/2032 *	924	0.51
EUR 180	UBS Group AG, 0.625%, due 18/01/2033	177	0.10
		4,376	2.40
United Kingdom — 10.42% (28 February 2025: 12.08%)			
GBP 1,070	British Land Co Plc/The, 2.375%, due 14/09/2029	1,347	0.74
GBP 620	British Land Co Plc/The, 5.250%, due 14/04/2032	860	0.47
EUR 1,500	Coventry Building Society, 3.125%, due 29/10/2029	1,793	0.99
200	Diageo Investment Corp, 5.125%, due 15/08/2030	208	0.12
EUR 1,200	GSK Capital BV, 3.125%, due 28/11/2032	1,425	0.78
GBP 300	HSBC Holdings Plc, 3.000%, due 22/07/2028 *	398	0.22
600	HSBC Holdings Plc, 6.161%, due 09/03/2029 *	624	0.34
EUR 310	Lloyds Banking Group Plc, 3.125%, due 24/08/2030 *	370	0.20
1,400	Lloyds Banking Group Plc, 4.425%, due 04/11/2031 *	1,407	0.77
GBP 1,250	London Stock Exchange Group Plc, 1.625%, due 06/04/2030	1,528	0.84
GBP 900	Nationwide Building Society, 6.125%, due 21/08/2028	1,268	0.70
GBP 500	NatWest Markets Plc, 6.375%, due 08/11/2027	698	0.38
GBP 1,640	Northern Powergrid Yorkshire Plc, 5.625%, due 14/11/2033	2,336	1.28
EUR 2,200	Segro Capital Sarl, 0.500%, due 22/09/2031	2,273	1.25
EUR 550	Unilever Finance Netherlands BV, 1.125%, due 12/02/2027	643	0.35
EUR 1,500	Unilever Finance Netherlands BV, 3.250%, due 15/02/2032	1,803	0.99
		18,981	10.42
United States — 47.02% (28 February 2025: 47.77%)			
EUR 2,000	Abbott Ireland Financing DAC, 0.375%, due 19/11/2027	2,287	1.26
950	Abbott Laboratories, 4.000%, due 15/03/2031	949	0.52
950	Abbott Laboratories, 4.300%, due 15/03/2033	949	0.52
700	AbbVie Inc, 4.800%, due 15/03/2029	719	0.39
1,800	AbbVie Inc, 5.050%, due 15/03/2034	1,869	1.03
GBP 360	Alphabet Inc, 4.625%, due 13/11/2032	490	0.27
280	Alphabet Inc, 4.400%, due 15/02/2033	283	0.15
EUR 880	Alphabet Inc, 3.000%, due 06/05/2033	1,034	0.57
1,400	Amazon.com Inc, 1.500%, due 03/06/2030	1,270	0.70
910	Amazon.com Inc, 4.350%, due 20/03/2033	918	0.50
470	American Express Co, 5.085%, due 30/01/2031 *	486	0.27
EUR 590	American Express Co, 3.433%, due 20/05/2032 *	706	0.39
EUR 800	Bank of America Corp, 3.648%, due 31/03/2029 *	965	0.53
1,700	Caterpillar Inc, 2.600%, due 09/04/2030	1,623	0.89
2,900	Citigroup Inc, 2.572%, due 03/06/2031 *	2,711	1.49
EUR 1,600	Colgate-Palmolive Co, 3.250%, due 10/11/2035	1,882	1.03
1,200	Comcast Corp, 4.150%, due 15/10/2028	1,209	0.66
EUR 1,330	Comcast Corp, 3.250%, due 26/09/2032	1,573	0.86
1,800	Costco Wholesale Corp, 1.375%, due 20/06/2027	1,750	0.96
EUR 2,000	Eaton Capital ULC, 3.601%, due 21/05/2031	2,432	1.34
2,000	Ecolab Inc, 2.125%, due 01/02/2032	1,795	0.99
900	Eli Lilly & Co, 4.700%, due 09/02/2034	921	0.51
2,000	Estee Lauder Cos Inc/The, 2.375%, due 01/12/2029	1,891	1.04
3,500	Goldman Sachs Group Inc/The, 2.600%, due 07/02/2030	3,311	1.82
1,480	Home Depot Inc/The, 2.700%, due 15/04/2030	1,414	0.78
EUR 1,600	Honeywell International Inc, 3.750%, due 17/05/2032	1,939	1.06
900	Honeywell International Inc, 5.000%, due 15/02/2033	939	0.52
1,800	Hyundai Capital America, 144A, 5.400%, due 24/06/2031	1,887	1.04
EUR 2,100	Illinois Tool Works Inc, 3.250%, due 17/05/2028	2,524	1.39
EUR 1,190	John Deere Capital Corp, 2.500%, due 11/09/2028	1,407	0.77
2,050	JPMorgan Chase & Co, 4.203%, due 23/07/2029 *	2,059	1.13
150	JPMorgan Chase & Co, 4.898%, due 22/01/2037 *	151	0.08
240	Kimberly-Clark Corp, 1.050%, due 15/09/2027	231	0.13
910	Kimberly-Clark Corp, 3.950%, due 01/11/2028	915	0.50
EUR 1,600	Linde Plc, 3.125%, due 20/11/2032	1,894	1.04
530	Mars Inc, 144A, 5.000%, due 01/03/2032	549	0.30
EUR 2,000	Mastercard Inc, 1.000%, due 22/02/2029	2,264	1.24
2,420	Merck & Co Inc, 1.900%, due 10/12/2028	2,311	1.27
1,800	Meta Platforms Inc, 4.600%, due 15/11/2032	1,831	1.00
EUR 2,540	Morgan Stanley, 0.495%, due 26/10/2029 *	2,828	1.55
EUR 680	Nestle Finance International Ltd, 1.500%, due 01/04/2030	774	0.42
EUR 1,700	Netflix Inc, 3.625%, due 15/06/2030	2,074	1.14
1,600	NVIDIA Corp, 2.850%, due 01/04/2030	1,540	0.85

The accompanying notes are an integral part of the Financial Statements

Docusign Envelope ID: 78D6C4BB-E921-8C20-80AD-1A5C6C77342B

FTGF Western Asset Short Duration Blue Chip Bond Fund

Portfolio of Investments as at 28 February 2026 – *(continued)*

Face Value (000's)			Value (000's) $	% of Net Asset Value
Corporate Bonds and Notes — (continued)				
United States — (continued)				
GBP	1,030	Pacific Life Global Funding II, 4.750%, due 13/06/2032	1,392	0.76
GBP	820	PepsiCo Inc, 3.200%, due 22/07/2029	1,086	0.60
	2,400	Pepsico Singapore Financing I Pte Ltd, 4.550%, due 16/02/2029	2,454	1.35
EUR	2,600	Public Storage Operating Co, 0.500%, due 09/09/2030	2,762	1.52
EUR	1,200	Realty Income Corp, 3.375%, due 20/06/2031	1,431	0.79
	2,000	Roche Holdings Inc, 144A, 1.930%, due 13/12/2028	1,911	1.05
	1,040	Sanofi SA, 3.625%, due 19/06/2028	1,041	0.57
EUR	500	Sanofi SA, 2.750%, due 11/03/2031	590	0.32
EUR	800	Sanofi SA, 3.000%, due 23/06/2032	952	0.52
	1,700	Shell Finance US Inc, 2.750%, due 06/04/2030	1,626	0.89
	1,630	TJX Cos Inc/The, 1.600%, due 15/05/2031	1,452	0.80
GBP	1,340	Toyota Motor Credit Corp, 0.750%, due 19/11/2026	1,766	0.97
	1,250	Visa Inc, 4.400%, due 12/02/2033	1,264	0.69
EUR	1,500	Visa Inc, 3.125%, due 15/05/2033	1,786	0.98
	251	Walmart Inc, 2.375%, due 24/09/2029	241	0.13
	320	Walt Disney Co/The, 4.000%, due 14/03/2031	321	0.18
			85,629	47.02
Total Corporate Bonds and Notes (Cost $174,208)			178,788	98.16
Collective Investment Schemes — 1.41% (28 February 2025: 2.48%)				
	2,559	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	2,559	1.41
Total Collective Investment Schemes (Cost $2,559)			2,559	1.41
Total Investments at fair value through profit or loss (Cost $176,767)			181,347	99.57
Forward Foreign Currency Contracts — 0.18% (28 February 2025: 0.76%)				
Unrealised appreciation of contracts (see below)			330	0.18
Futures — 0.01% (28 February 2025: 0.23%)				
Unrealised appreciation of contracts (see below)			22	0.01
Total Financial Assets at fair value through profit or loss			181,699	99.76
Credit Default Swaps — (0.14%) (28 February 2025: (0.13%))				
Unrealised depreciation of contracts (see below)			(263)	(0.14)
Forward Foreign Currency Contracts — (0.71%) (28 February 2025: (0.09%))				
Unrealised depreciation of contracts (see below)			(1,303)	(0.71)
Futures — (0.30%) (28 February 2025: (0.12%))				
Unrealised depreciation of contracts (see below)			(558)	(0.30)
Total Financial Liabilities at fair value through profit or loss			(2,124)	(1.15)
Total Financial Assets and Financial Liabilities at fair value through profit or loss			179,575	98.61
Other Assets in Excess of Liabilities			2,552	1.39
Total Net Assets			$ 182,127	100.00

– Amounts designated as "–" are either $0, less than $1,000, less than 1,000 shares or less than 0.01%.

144A Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registration, to qualified institutional buyers. As at 28 February 2026, these securities amounted to $8,557,000 or 4.71% of net assets.

* Variable rate security. The interest rate shown reflects the rate in effect at 28 February 2026.

ABBREVIATIONS:

EUR – Euro

GBP – British Pound

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	95.59
Collective investment schemes	1.37
Financial derivative instruments	0.19
Other assets	2.85
Total Assets	100.00

Schedule of Credit Default Swaps

Counterparty	Reference Entity – Buy/Sell Protection	Expiration Date	Notional Amount (000's)	Value (000's)
Bank of America Merrill Lynch	iTraxx Europe, 1.000% – Buy	20-Dec-2030	11,000	$ (263)
Unrealised Appreciation of Credit Default Swaps (28 February 2025 (000's): $–)				$ –
Unrealised Depreciation of Credit Default Swaps (28 February 2025 (000's): $(240))				(263)
Net Depreciation of Credit Default Swaps (28 February 2025 (000's): $(240))				$ (263)

Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty		Buy Currency (000's)			Sell Currency (000's)		Unrealised Appreciation/ (Depreciation) of Contracts (000's)
13-Mar-2026	BNY	Buy	USD	11	Sell	EUR	10	$ –
13-Mar-2026	BNY	Buy	USD	60	Sell	EUR	51	–
13-Mar-2026	BNY	Buy	USD	1,153	Sell	GBP	852	3
13-Mar-2026	BNY	Buy	USD	26	Sell	GBP	20	–
13-Mar-2026	BNY	Buy	USD	42	Sell	SEK	374	1
13-Mar-2026	BNY	Buy	USD	14	Sell	SEK	122	–
13-Mar-2026	BNY	Buy	SEK	34,879	Sell	USD	3,917	(50)
13-Mar-2026	BNY	Buy	GBP	45,827	Sell	USD	62,684	(926)
13-Mar-2026	BNY	Buy	EUR	6,116	Sell	USD	7,296	(64)
13-Mar-2026	BNY	Buy	EUR	20	Sell	USD	23	–
13-Mar-2026	BNY	Buy	CHF	3,918	Sell	USD	5,131	(26)
12-May-2026	Citi	Buy	USD	109,200	Sell	EUR	92,249	(186)
12-May-2026	UBS	Buy	USD	23,136	Sell	GBP	16,922	326
12-May-2026	UBS	Buy	EUR	4,812	Sell	USD	5,757	(51)
Unrealised Appreciation of Forward Foreign Currency Contracts (28 February 2025 (000's): $1,358)								$ 330
Unrealised Depreciation of Forward Foreign Currency Contracts (28 February 2025 (000's): $(156))								(1,303)
Net Depreciation of Forward Foreign Currency Contracts (28 February 2025 (000's): $1,202)								$ (973)

The accompanying notes are an integral part of the Financial Statements

Docusign Envelope ID: 78D6C4BB-E921-8C20-80AD-1A5C6C77342B

FTGF Western Asset Short Duration Blue Chip Bond Fund

Portfolio of Investments as at 28 February 2026 – *(continued)*

Schedule of Futures Contracts

	Counterparty	Nominal Value	Notional Value (000's)	Unrealised Appreciation/ (Depreciation) of Contracts (000's)
Euro-Bobl March 2026	Bank of America Merrill Lynch	(184)	$(25,538)	$ (172)
Euro-Bund March 2026	Bank of America Merrill Lynch	(129)	(19,850)	(242)
Long Gilt June 2026	Bank of America Merrill Lynch	(8)	(1,010)	(14)
U.S. 10 Year Note (CBT) June 2026	Bank of America Merrill Lynch	(59)	(6,715)	(52)
U.S. 10 Year Ultra Note June 2026	Bank of America Merrill Lynch	(65)	(7,588)	(78)
U.S. 2 Year Note (CBT) June 2026	Bank of America Merrill Lynch	8	1,674	2
U.S. 5 Year Note (CBT) June 2026	Bank of America Merrill Lynch	48	5,287	20
Unrealised Appreciation of Futures Contracts (28 February 2025 (000's): $416)				$ 22
Unrealised Depreciation of Futures Contracts (28 February 2025 (000's): $(218))				(558)
Net Depreciation of Futures Contracts (28 February 2025 (000's): $198)				$ (536)

The accompanying notes are an integral part of the Financial Statements

Docusign Envelope ID: 78D6C4BB-E921-8C20-80AD-1A5C6C77342B

FTGF Western Asset Global Bond Fund^

Portfolio of Investments as at 28 February 2026

Face Value (000's)		Value (000's) $	% of Net Asset Value
Mortgage-Backed Securities — 12.81% (28 February 2025: 15.28%)			
340	BX Commercial Mortgage Trust 2026-CSMO, Series 2026 CSMO, Class A, 144A, 5.067%, due 15/02/2042 *	341	0.35
340	BXMT 2026-FL6 Ltd, Series 2026 FL6, Class A, 144A, 5.150%, due 19/08/2043 *	340	0.35
340	CIP Commercial Mortgage Trust 2025-SBAY, Series 2025 SBAY, Class A, 144A, 5.060%, due 15/10/2037 *	342	0.35
100	Fannie Mae or Freddie Mac, 30 year, TBA, 4.000% ±	97	0.10
200	Fannie Mae or Freddie Mac, 30 year, TBA, 4.500% ±	198	0.20
500	Fannie Mae or Freddie Mac, 30 year, TBA, 2.500% ±	433	0.44
1,200	Fannie Mae or Freddie Mac, 30 year, TBA, 3.000% ±	1,085	1.11
100	Fannie Mae or Freddie Mac, 30 year, TBA, 3.500% ±	94	0.10
500	Fannie Mae or Freddie Mac, 30 year, TBA, 5.000% ±	502	0.51
100	Fannie Mae or Freddie Mac, 30 year, TBA, 5.500% ±	102	0.10
400	Fannie Mae or Freddie Mac, 30 year, TBA, 6.000% ±	410	0.42
41	Fannie Mae Pool 'AL3024', 3.500%, due 01/01/2043	40	0.04
51	Fannie Mae Pool 'AL7093', 4.000%, due 01/05/2045	50	0.05
15	Fannie Mae Pool 'AS4271', 4.500%, due 01/01/2045	15	0.02
14	Fannie Mae Pool 'AS9760', 4.500%, due 01/06/2047	14	0.01
255	Fannie Mae Pool 'AX0756', 3.500%, due 01/07/2044	248	0.25
68	Fannie Mae Pool 'BJ2544', 3.000%, due 01/12/2037	65	0.07
75	Fannie Mae Pool 'BK7700', 4.500%, due 01/10/2048	76	0.08
28	Fannie Mae Pool 'BM4897', 3.500%, due 01/12/2046	27	0.03
20	Fannie Mae Pool 'BN1623', 4.500%, due 01/11/2048	20	0.02
54	Fannie Mae Pool 'BR3256', 2.000%, due 01/02/2051	46	0.05
58	Fannie Mae Pool 'BR3257', 2.000%, due 01/02/2051	48	0.05
63	Fannie Mae Pool 'BT5574', 2.500%, due 01/08/2051	55	0.06
210	Fannie Mae Pool 'BU1030', 2.000%, due 01/11/2051	177	0.18
35	Fannie Mae Pool 'CA2047', 4.500%, due 01/07/2048	35	0.04
70	Fannie Mae Pool 'CA2199', 4.500%, due 01/08/2048	71	0.07
35	Fannie Mae Pool 'CA2482', 4.500%, due 01/10/2048	35	0.04
238	Fannie Mae Pool 'CA6672', 2.000%, due 01/07/2050	199	0.20
18	Fannie Mae Pool 'FM1193', 3.500%, due 01/06/2049	17	0.02
108	Fannie Mae Pool 'FM1727', 5.000%, due 01/09/2049	110	0.11
65	Fannie Mae Pool 'FM7900', 2.500%, due 01/07/2051	58	0.06
68	Fannie Mae Pool 'FM7910', 2.500%, due 01/07/2051	60	0.06
65	Fannie Mae Pool 'FM8864', 2.500%, due 01/10/2051	57	0.06
141	Fannie Mae Pool 'FS0331', 3.000%, due 01/01/2052	129	0.13
71	Fannie Mae Pool 'FS0424', 2.500%, due 01/01/2052	63	0.06
70	Fannie Mae Pool 'FS0520', 3.000%, due 01/02/2052	64	0.06
75	Fannie Mae Pool 'FS0523', 2.500%, due 01/02/2052	66	0.07
72	Fannie Mae Pool 'FS3836', 4.500%, due 01/01/2053	71	0.07
234	Fannie Mae Pool 'FS5059', 3.500%, due 01/11/2048	225	0.23
62	Fannie Mae Pool 'MA4158', 2.000%, due 01/10/2050	52	0.05
44	Freddie Mac Gold Pool 'C91987', 3.000%, due 01/04/2038	43	0.04
16	Freddie Mac Gold Pool 'G67721', 4.500%, due 01/04/2049	16	0.02
13	Freddie Mac Non Gold Pool '840698', 3.615%, due 01/03/2047 *	13	0.01
55	Freddie Mac Pool 'QB8604', 2.000%, due 01/02/2051	47	0.05
139	Freddie Mac Pool 'QC5830', 2.500%, due 01/08/2051	123	0.13
75	Freddie Mac Pool 'QD6079', 2.500%, due 01/02/2052	66	0.07
156	Freddie Mac Pool 'RA8694', 5.000%, due 01/04/2053	158	0.16
28	Freddie Mac Pool 'RB5130', 1.500%, due 01/10/2041	24	0.02
57	Freddie Mac Pool 'SD0573', 2.000%, due 01/04/2051	48	0.05
66	Freddie Mac Pool 'SD0615', 4.500%, due 01/01/2051	66	0.07
66	Freddie Mac Pool 'SD0653', 2.500%, due 01/07/2051	58	0.06
141	Freddie Mac Pool 'SD0809', 3.000%, due 01/01/2052	128	0.13
271	Freddie Mac Pool 'SD1218', 4.000%, due 01/07/2049	268	0.27
119	Freddie Mac Pool 'SD2384', 6.500%, due 01/02/2053	124	0.13
69	Freddie Mac Pool 'SD2578', 6.000%, due 01/03/2053	71	0.07
140	Freddie Mac Pool 'SD7548', 2.500%, due 01/11/2051	124	0.13
528	Freddie Mac Pool 'SI2106', 2.500%, due 01/05/2051	462	0.47
48	Freddie Mac Pool 'ZA6680', 4.000%, due 01/04/2049	47	0.05
49	Freddie Mac Pool 'ZS3204', 5.000%, due 01/06/2041	50	0.05
74	Freddie Mac Pool 'ZS3940', 4.500%, due 01/06/2038	75	0.08
27	Freddie Mac Pool 'ZS4720', 4.500%, due 01/05/2047	28	0.03
37	Ginnie Mae I Pool '783669', 3.000%, due 15/09/2042	35	0.04
271	Ginnie Mae I Pool '784571', 3.500%, due 15/06/2048	261	0.27
14	Ginnie Mae I Pool 'AA5649', 3.000%, due 15/09/2042	13	0.01
8	Ginnie Mae I Pool 'AB2892', 3.000%, due 15/09/2042	8	0.01
33	Ginnie Mae I Pool 'AB9108', 3.000%, due 15/10/2042	31	0.03
23	Ginnie Mae I Pool 'AB9109', 3.000%, due 15/10/2042	21	0.02
19	Ginnie Mae I Pool 'AB9207', 3.000%, due 15/11/2042	18	0.02
13	Ginnie Mae II Pool '784825', 3.500%, due 20/10/2049	12	0.01
61	Ginnie Mae II Pool '785218', 2.000%, due 20/12/2050	51	0.05
120	Ginnie Mae II Pool '785219', 2.000%, due 20/12/2050	101	0.10
62	Ginnie Mae II Pool '785220', 2.000%, due 20/12/2050	53	0.05
120	Ginnie Mae II Pool '785221', 2.000%, due 20/12/2050	101	0.10
58	Ginnie Mae II Pool 'BS8546', 2.500%, due 20/12/2050	50	0.05
66	Ginnie Mae II Pool 'BT1888', 2.500%, due 20/12/2050	57	0.06
79	Ginnie Mae II Pool 'BZ4350', 2.500%, due 20/03/2051	68	0.07
59	Ginnie Mae II Pool 'CD8312', 2.500%, due 20/05/2051	52	0.05
11	Ginnie Mae II Pool 'MA3597', 3.500%, due 20/04/2046	11	0.01
11	Ginnie Mae II Pool 'MA3736', 3.500%, due 20/06/2046	11	0.01
14	Ginnie Mae II Pool 'MA4068', 3.000%, due 20/11/2046	13	0.01
10	Ginnie Mae II Pool 'MA4511', 4.000%, due 20/06/2047	10	0.01
14	Ginnie Mae II Pool 'MA4836', 3.000%, due 20/11/2047	13	0.01
39	Ginnie Mae II Pool 'MA5019', 3.500%, due 20/02/2048	37	0.04
44	Ginnie Mae II Pool 'MA5193', 4.500%, due 20/05/2048	44	0.04
16	Ginnie Mae II Pool 'MA5265', 4.500%, due 20/06/2048	16	0.02
57	Ginnie Mae II Pool 'MA7312', 2.500%, due 20/04/2051	51	0.05
400	Ginnie Mae, 30 year, TBA, 2.000% ±	339	0.35
700	Ginnie Mae, 30 year, TBA, 2.500% ±	618	0.63
400	Ginnie Mae, 30 year, TBA, 3.000% ±	367	0.37
300	Ginnie Mae, 30 year, TBA, 3.500% ±	282	0.29
200	Ginnie Mae, 30 year, TBA, 4.000% ±	192	0.20
300	Ginnie Mae, 30 year, TBA, 4.500% ±	297	0.30
500	Ginnie Mae, 30 year, TBA, 5.000% ±	502	0.51
100	Ginnie Mae, 30 year, TBA, 5.500% ±	101	0.10
200	Ginnie Mae, 30 year, TBA, 6.000% ±	204	0.21
92	Government National Mortgage Association, Series 2022 3, Class IO, 0.640%, due 16/02/2061 *	4	–
340	MF1 2026-FL21 LLC, Series 2026 FL21, Class A, 144A, 5.014%, due 18/02/2041 *	340	0.35
Total Mortgage-Backed Securities (Cost $12,875)		12,560	12.81
Corporate Bonds and Notes — 28.81% (28 February 2025: 25.94%)			
Belgium — 0.14% (28 February 2025: 0.14%)			
149	Anheuser-Busch Cos LLC / Anheuser-Busch InBev Worldwide Inc, 4.900%, due 01/02/2046	140	0.14
Brazil — 0.31% (28 February 2025: 0.53%)			
330	Suzano Austria GmbH, Series DM3N, 3.125%, due 15/01/2032	299	0.31
Canada — 0.69% (28 February 2025: 0.62%)			
EUR 230	Bank of Montreal, 2.750%, due 15/06/2027	273	0.28
GBP 300	Royal Bank of Canada, 3.625%, due 14/06/2027	403	0.41
		676	0.69
Denmark — 0.99% (28 February 2025: 0.89%)			
EUR 190	Carlsberg Breweries A/S, 3.500%, due 28/02/2035	224	0.23
EUR 600	Danske Bank A/S, 4.750%, due 21/06/2030 *	751	0.76
		975	0.99
France — 3.05% (28 February 2025: 1.24%)			
GBP 300	BNP Paribas SA, 1.875%, due 14/12/2027	389	0.40
EUR 500	BNP Paribas SA, 0.500%, due 30/05/2028 *	577	0.59
EUR 500	Credit Agricole SA, 4.125%, due 26/02/2036	611	0.62
EUR 800	Electricite de France SA, 4.375%, due 17/06/2036	996	1.02
EUR 200	Veolia Environnement SA, 3.639%, due 14/01/2034	239	0.24
200	WEA Finance LLC / Westfield UK & Europe Finance Plc, 144A, 4.750%, due 17/09/2044	177	0.18
		2,989	3.05
Germany — 0.86% (28 February 2025: 1.33%)			
EUR 500	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen, 3.250%, due 26/05/2049 *	596	0.61
EUR 100	ZF Europe Finance BV, 7.000%, due 12/06/2030	127	0.13
EUR 100	ZF Europe Finance BV, 5.500%, due 17/02/2032	118	0.12
		841	0.86
Israel — 0.35% (28 February 2025: 0.73%)			
180	Teva Pharmaceutical Finance Netherlands III BV, 4.100%, due 01/10/2046	138	0.14
200	Teva Pharmaceutical Finance Netherlands IV BV, 5.750%, due 01/12/2030	208	0.21
		346	0.35
Italy — 0.17% (28 February 2025: 0.00%)			
EUR 140	Telecom Italia SpA/Milano, 3.625%, due 30/09/2030	167	0.17
Luxembourg — 1.58% (28 February 2025: 0.91%)			
EUR 620	Logicor Financing Sarl, 1.625%, due 15/07/2027	723	0.74
EUR 680	P3 Group Sarl, 4.000%, due 19/04/2032	825	0.84
		1,548	1.58
Netherlands — 0.52% (28 February 2025: 0.00%)			
EUR 220	CTP NV, 3.625%, due 13/04/2032	260	0.27
EUR 110	Magnum Icc Finance BV, 3.750%, due 26/11/2034	131	0.13
EUR 100	Magnum Icc Finance BV, 4.000%, due 26/11/2037	118	0.12
		509	0.52
Singapore — 0.18% (28 February 2025: 0.00%)			
CNH 1,210	Temasek Financial I Ltd, 2.050%, due 30/07/2035	173	0.18
Spain — 1.43% (28 February 2025: 0.94%)			
EUR 200	Aena SME SA, 3.500%, due 22/01/2036	237	0.24

^ *Not authorised for sale to the public in Hong Kong.*

The accompanying notes are an integral part of the Financial Statements

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FTGF Western Asset Global Bond Fund^

Portfolio of Investments as at 28 February 2026 – *(continued)*

Face Value (000's)			Value (000's) $	% of Net Asset Value
Corporate Bonds and Notes — (continued)				
Spain — (continued)				
EUR	400	Banco Santander SA, 5.750%, due 23/08/2033 *	500	0.51
EUR	100	CaixaBank SA, 3.875%, due 20/01/2037 *	120	0.12
EUR	500	Cellnex Finance Co SA, 2.000%, due 15/09/2032	543	0.56
			1,400	1.43
Switzerland — 0.37% (28 February 2025: 0.66%)				
EUR	100	UBS Group AG, 1.000%, due 24/06/2027 *	118	0.12
	250	UBS Group AG, 144A, 4.194%, due 01/04/2031 *	249	0.25
			367	0.37
United Arab Emirates — 0.88% (28 February 2025: 0.80%)				
	530	Galaxy Pipeline Assets Bidco Ltd, 2.625%, due 31/03/2036	472	0.48
EUR	400	MDGH GMTN RSC Ltd, 1.000%, due 10/03/2034	390	0.40
			862	0.88
United Kingdom — 1.57% (28 February 2025: 2.52%)				
GBP	10	Aviva Plc, 6.125%, due 14/11/2036 *	14	0.02
GBP	100	Aviva Plc, 5.125%, due 04/06/2050 *	136	0.14
GBP	170	Gatwick Airport Finance Plc, 6.000%, due 21/11/2030	233	0.24
EUR	300	HSBC Holdings Plc, 3.019%, due 15/06/2027 *	355	0.36
EUR	140	Segro Capital Sarl, 1.875%, due 23/03/2030	160	0.16
EUR	190	Segro Plc, 3.500%, due 24/09/2032	227	0.23
	460	Vmed O2 UK Financing I Plc, 144A, 4.750%, due 15/07/2031	410	0.42
			1,535	1.57
United States — 15.72% (28 February 2025: 14.61%)				
	120	AbbVie Inc, 4.875%, due 14/11/2048	111	0.11
	240	AbbVie Inc, 4.250%, due 21/11/2049	202	0.21
GBP	190	Alphabet Inc, 4.625%, due 13/11/2032	258	0.26
	10	Alphabet Inc, 4.375%, due 15/11/2032	10	0.01
EUR	100	Alphabet Inc, 3.000%, due 06/05/2033	117	0.12
EUR	100	Alphabet Inc, 3.125%, due 06/11/2034	117	0.12
	60	Alphabet Inc, 4.700%, due 15/11/2035	61	0.06
EUR	100	Alphabet Inc, 3.375%, due 06/05/2037	116	0.12
	180	Amazon.com Inc, 4.650%, due 20/11/2035	181	0.18
	150	Amazon.com Inc, 5.450%, due 20/11/2055	148	0.15
	40	American Transmission Systems Inc, 144A, 2.650%, due 15/01/2032	37	0.04
	50	AT&T Inc, 2.250%, due 01/02/2032	45	0.05
	174	AT&T Inc, 4.500%, due 09/03/2048	146	0.15
	20	AT&T Inc, 3.650%, due 15/09/2059	13	0.01
	30	Bank of America Corp, 4.250%, due 22/10/2026	30	0.03
	835	Bank of America Corp, 2.592%, due 29/04/2031 *	785	0.80
	360	Bank of America Corp, 5.015%, due 22/07/2033 *	371	0.38
	110	BP Capital Markets America Inc, 3.633%, due 06/04/2030	109	0.11
	130	Broadcom Inc, 144A, 3.137%, due 15/11/2035	114	0.12
EUR	150	Carnival Plc, 4.125%, due 15/07/2031	183	0.19
	60	Charter Communications Operating LLC / Charter Communications Operating Capital, 4.200%, due 15/03/2028	60	0.06
	160	Charter Communications Operating LLC / Charter Communications Operating Capital, 5.050%, due 30/03/2029	162	0.17
	110	Charter Communications Operating LLC / Charter Communications Operating Capital, 5.750%, due 01/04/2048	96	0.10
	110	Charter Communications Operating LLC / Charter Communications Operating Capital, 5.250%, due 01/04/2053	89	0.09
	110	Cheniere Energy Partners LP, 3.250%, due 31/01/2032	103	0.10
	270	Cigna Group/The, 4.375%, due 15/10/2028	273	0.28
	230	Cigna Group/The, 3.200%, due 15/03/2040	184	0.19
	80	Cigna Group/The, 4.900%, due 15/12/2048	72	0.07
	50	Citigroup Inc, 4.600%, due 09/03/2026	50	0.05
	300	Citigroup Inc, 4.300%, due 20/11/2026	300	0.31
	260	Citigroup Inc, 4.450%, due 29/09/2027	262	0.27
EUR	100	Citigroup Inc, 4.296%, due 23/07/2036 *	120	0.12
	93	Citigroup Inc, 5.300%, due 06/05/2044	90	0.09
	50	Citigroup Inc, 4.650%, due 30/07/2045	46	0.05
	66	Comcast Corp, 3.999%, due 01/11/2049	50	0.05
	250	Comcast Corp, 2.887%, due 01/11/2051	151	0.15
	51	Comcast Corp, 4.049%, due 01/11/2052	38	0.04
	27	Comcast Corp, 2.987%, due 01/11/2063	15	0.02
	360	CSC Holdings LLC, 144A, 4.500%, due 15/11/2031	216	0.22
	90	CVS Health Corp, 3.750%, due 01/04/2030	89	0.09
	280	CVS Health Corp, 5.050%, due 25/03/2048	250	0.26
	40	Diamondback Energy Inc, 3.500%, due 01/12/2029	39	0.04
	310	Enterprise Products Operating LLC, 5.100%, due 15/02/2045	297	0.30
	10	Exelon Corp, 5.625%, due 15/06/2035	11	0.01
	180	Expand Energy Corp, 4.750%, due 01/02/2032	180	0.18
	70	Ford Motor Co, 3.250%, due 12/02/2032	63	0.06
	20	Freeport-McMoRan Inc, 5.450%, due 15/03/2043	20	0.02
	10	General Motors Co, 5.200%, due 01/04/2045	9	0.01
	70	General Motors Co, 6.750%, due 01/04/2046	76	0.08
	520	Goldman Sachs Group Inc/The, 6.750%, due 01/10/2037	584	0.60
	130	Goldman Sachs Group Inc/The, 5.387%, due 02/02/2041 *	129	0.13
	100	Goldman Sachs Group Inc/The, 5.150%, due 22/05/2045	94	0.10
	260	Haleon US Capital LLC, 3.625%, due 24/03/2032	251	0.26
	280	HCA Inc, 5.250%, due 15/06/2026	280	0.29
	70	HCA Inc, 4.500%, due 15/02/2027	70	0.07
	880	JPMorgan Chase & Co, 2.522%, due 22/04/2031 *	826	0.84
	440	JPMorgan Chase & Co, 2.956%, due 13/05/2031 *	419	0.43
	20	JPMorgan Chase & Co, 5.717%, due 14/09/2033 *	21	0.02
	30	McDonald's Corp, 3.625%, due 01/09/2049	23	0.02
	60	McDonald's Corp, 4.200%, due 01/04/2050	50	0.05
	360	Meta Platforms Inc, 4.875%, due 15/11/2035	364	0.37
	360	Meta Platforms Inc, 5.625%, due 15/11/2055	353	0.36
	40	MetLife Inc, 6.400%, due 15/12/2036	42	0.04
	10	Morgan Stanley, 4.431%, due 23/01/2030 *	10	0.01
	760	Morgan Stanley, 3.622%, due 01/04/2031 *	743	0.76
	380	Morgan Stanley, 2.511%, due 20/10/2032 *	344	0.35
	30	Morgan Stanley, 6.342%, due 18/10/2033 *	33	0.03
EUR	500	Netflix Inc, 3.625%, due 15/06/2030	610	0.62
EUR	380	Prologis Euro Finance LLC, 0.500%, due 16/02/2032	386	0.39
EUR	271	Prologis Euro Finance LLC, 1.500%, due 08/02/2034	278	0.28
	80	Shell Finance US Inc, 2.750%, due 06/04/2030	76	0.08
	90	Shell Finance US Inc, 4.375%, due 11/05/2045	79	0.08
	60	Shell Finance US Inc, 3.250%, due 06/04/2050	42	0.04
	10	Sprint Capital Corp, 8.750%, due 15/03/2032	12	0.01
	4	Teachers Insurance & Annuity Association of America, 6.850%, due 16/12/2039	5	0.01
	60	Texas Instruments Inc, 1.750%, due 04/05/2030	55	0.06
	100	Time Warner Cable LLC, 7.300%, due 01/07/2038	108	0.11
	10	Time Warner Cable LLC, 6.750%, due 15/06/2039	10	0.01
	90	T-Mobile USA Inc, 2.625%, due 15/02/2029	87	0.09
	160	T-Mobile USA Inc, 3.875%, due 15/04/2030	159	0.16
	20	T-Mobile USA Inc, 2.875%, due 15/02/2031	19	0.02
	100	T-Mobile USA Inc, 3.500%, due 15/04/2031	97	0.10
	150	T-Mobile USA Inc, 2.700%, due 15/03/2032	137	0.14
EUR	100	T-Mobile USA Inc, 3.700%, due 08/05/2032	121	0.12
	140	T-Mobile USA Inc, 3.000%, due 15/02/2041	107	0.11
	220	United Rentals North America Inc, 3.875%, due 15/02/2031	212	0.22
	50	United Rentals North America Inc, 144A, 6.125%, due 15/03/2034	52	0.05
	50	Verizon Communications Inc, 2.355%, due 15/03/2032	45	0.05
	160	Verizon Communications Inc, 4.500%, due 10/08/2033	160	0.16
	50	Verizon Communications Inc, 5.250%, due 16/03/2037	51	0.05
	10	Verizon Communications Inc, 4.862%, due 21/08/2046	9	0.01
	10	Verizon Communications Inc, 5.500%, due 16/03/2047	10	0.01
	160	VOC Escrow Ltd, 144A, 5.000%, due 15/02/2028	160	0.16
	410	Wells Fargo & Co, 4.897%, due 25/07/2033 *	418	0.43
	770	Wells Fargo & Co, 5.013%, due 04/04/2051 *	705	0.72
			15,411	15.72
Total Corporate Bonds and Notes (Cost $28,713)			28,238	28.81
Government Bonds and Notes — 50.22% (28 February 2025: 49.42%)				
Belgium — 0.40% (28 February 2025: 0.37%)				
EUR	330	Kingdom of Belgium Government Bond, Series 71, 3.750%, due 22/06/2045	388	0.40
Brazil — 2.38% (28 February 2025: 1.89%)				
BRL	13,337	Brazil Notas do Tesouro Nacional Serie F, Series NTNF, 10.000%, due 01/01/2031	2,329	2.38
Canada — 2.18% (28 February 2025: 1.72%)				
CAD	920	Canadian Government Bond, 2.750%, due 01/09/2030	677	0.69
CAD	740	Canadian Government Bond, 2.750%, due 01/06/2033	536	0.55
CAD	310	Canadian Government Bond, 3.250%, due 01/12/2035	229	0.23
CAD	170	Canadian Government Bond, 2.750%, due 01/12/2055	105	0.11
CAD	900	Province of Ontario Canada, 3.450%, due 02/06/2045	585	0.60
			2,132	2.18
France — 2.05% (28 February 2025: 1.91%)				
EUR	1,510	French Republic Government Bond OAT, Series OAT, 144A, 0.000%, due 25/05/2032	1,508	1.54
EUR	450	French Republic Government Bond OAT, Series OAT, 144A, 1.500%, due 25/05/2050	324	0.33
EUR	160	French Republic Government Bond OAT, Series OAT, 144A, 4.000%, due 25/04/2060	182	0.18
			2,014	2.05
Germany — 3.51% (28 February 2025: 7.40%)				
EUR	800	Bundesobligation, Series 191, 2.400%, due 18/04/2030	954	0.97
EUR	890	Bundesrepublik Deutschland Bundesanleihe, 0.250%, due 15/08/2028	1,008	1.03
EUR	790	Bundesrepublik Deutschland Bundesanleihe, 0.000%, due 15/02/2031	838	0.85

^ *Not authorised for sale to the public in Hong Kong.*

The accompanying notes are an integral part of the Financial Statements

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FTGF Western Asset Global Bond Fund^

Portfolio of Investments as at 28 February 2026 – *(continued)*

Face Value (000's)			Value ($000's)	% of Net Asset Value
Government Bonds and Notes — (continued)				
Germany — (continued)				
EUR	110	Bundesrepublik Deutschland Bundesanleihe, Series TWIN, 0.000%, due 15/08/2031	115	0.12
EUR	390	Bundesrepublik Deutschland Bundesanleihe, Series 2007, 4.250%, due 04/07/2039	529	0.54
			3,444	3.51
Indonesia — 0.24% (28 February 2025: 1.24%)				
IDR	3,462,000	Indonesia Treasury Bond, Series FR79, 8.375%, due 15/04/2039	238	0.24
Italy — 1.71% (28 February 2025: 1.50%)				
EUR	1,570	Italy Buoni Poliennali Del Tesoro, Series 31Y, 144A, 3.250%, due 01/09/2046	1,679	1.71
Japan — 10.26% (28 February 2025: 10.47%)				
JPY	278,800	Japan Government Five Year Bond, Series 169, 0.500%, due 20/03/2029	1,740	1.78
JPY	273,450	Japan Government Five Year Bond, Series 170, 0.600%, due 20/06/2029	1,707	1.74
JPY	293,500	Japan Government Ten Year Bond, Series 375, 1.100%, due 20/06/2034	1,759	1.79
JPY	14,850	Japan Government Thirty Year Bond, Series 59, 0.700%, due 20/06/2048	58	0.06
JPY	335,850	Japan Government Thirty Year Bond, Series 66, 0.400%, due 20/03/2050	1,141	1.16
JPY	186,900	Japan Government Thirty Year Bond, Series 67, 0.600%, due 20/06/2050	669	0.68
JPY	168,600	Japan Government Twenty Year Bond, Series 149, 1.500%, due 20/06/2034	1,043	1.07
JPY	302,950	Japan Government Two Year Bond, Series 462, 0.400%, due 01/07/2026	1,938	1.98
			10,055	10.26
Kuwait — 0.76% (28 February 2025: 0.00%)				
	740	Kuwait International Government Bond, 4.136%, due 09/10/2030	744	0.76
Mexico — 2.47% (28 February 2025: 2.44%)				
MXN	31,710	Mexican Bonos, Series M, 7.750%, due 13/11/2042	1,626	1.66
	750	Mexico Government International Bond, 6.625%, due 29/01/2038	794	0.81
			2,420	2.47
Netherlands — 0.99% (28 February 2025: 0.85%)				
EUR	970	BNG Bank NV, 0.010%, due 05/10/2032	967	0.99
Norway — 1.95% (28 February 2025: 1.67%)				
NOK	2,420	Norway Government Bond, Series 484, 144A, 2.125%, due 18/05/2032	229	0.24
NOK	11,880	Norway Government Bond, Series 486, 144A, 3.000%, due 15/08/2033	1,167	1.19
NOK	5,010	Norway Government Bond, Series 487, 144A, 3.625%, due 13/04/2034	511	0.52
			1,907	1.95
Poland — 1.16% (28 February 2025: 1.67%)				
PLN	4,730	Republic of Poland Government Bond, Series 0432, 1.750%, due 25/04/2032	1,137	1.16
Romania — 0.12% (28 February 2025: 0.00%)				
EUR	70	Romanian Government International Bond, 6.250%, due 10/09/2034	90	0.09
	30	Romanian Government International Bond, 6.625%, due 16/05/2036	32	0.03
			122	0.12
South Africa — 2.36% (28 February 2025: 1.81%)				
ZAR	25,030	Republic of South Africa Government Bond, Series 2030, 8.000%, due 31/01/2030	1,618	1.65
ZAR	13,292	Republic of South Africa Government Bond, Series R214, 6.500%, due 28/02/2041	698	0.71
			2,316	2.36
South Korea — 4.24% (28 February 2025: 1.76%)				
KRW	2,533,840	Korea Treasury Bond, Series 2606, 1.875%, due 10/06/2026	1,758	1.79
KRW	3,700,000	Korea Treasury Bond, Series 3506, 2.625%, due 10/06/2035	2,398	2.45
			4,156	4.24
Spain — 0.61% (28 February 2025: 0.66%)				
EUR	190	Spain Government Bond, 144A, 5.150%, due 31/10/2044	272	0.28
EUR	330	Spain Government Bond, Series 30Y, 144A, 2.700%, due 31/10/2048	329	0.33
			601	0.61
United Kingdom — 5.93% (28 February 2025: 5.04%)				
GBP	330	United Kingdom Gilt, 4.375%, due 07/03/2030	456	0.47
GBP	2,340	United Kingdom Gilt, 4.250%, due 07/06/2032	3,225	3.29
GBP	1,350	United Kingdom Gilt, 4.250%, due 07/12/2040	1,734	1.77
GBP	510	United Kingdom Gilt, 2.500%, due 22/07/2065	395	0.40
			5,810	5.93
United States — 6.90% (28 February 2025: 4.14%)				
	1,060	United States Treasury Inflation Indexed Bonds, 1.875%, due 15/01/2036 β	1,074	1.09
	190	United States Treasury Note/Bond, 4.625%, due 15/06/2027	193	0.20
	730	United States Treasury Note/Bond, 3.625%, due 31/08/2027	732	0.75
	910	United States Treasury Note/Bond, 4.500%, due 31/05/2029	940	0.96
	230	United States Treasury Note/Bond, 3.875%, due 30/04/2030	233	0.24
	320	United States Treasury Note/Bond, 3.875%, due 30/06/2030	325	0.33
	2,920	United States Treasury Note/Bond, 3.750%, due 31/01/2031	2,950	3.01
	20	United States Treasury Note/Bond, 2.750%, due 15/11/2047	15	0.01
	300	United States Treasury Note/Bond, 4.750%, due 15/08/2055 ≠	306	0.31
			6,768	6.90
Total Government Bonds and Notes (Cost $51,985)			49,227	50.22
Collective Investment Schemes — 7.53% (28 February 2025: 9.18%)				
	451	Franklin Templeton China Funds – Western Asset China Bond Fund – Class LM	7,377	7.53
Total Collective Investment Schemes (Cost $6,466)			7,377	7.53
Total Investments and Pledged Investments at fair value through profit or loss (Cost $100,039)			97,402	99.37

Contracts (000's)		Value ($000's)	% of Net Asset Value
Purchased Options — 0.00% (28 February 2025: 0.00%)			
	2,930 USD Call/CAD Put 1.50, due 10/02/2027 – JP Morgan	5	–
Total Purchased Options (Cost $6)		5	–
Forward Foreign Currency Contracts — 0.22% (28 February 2025: 0.28%)			
Unrealised appreciation of contracts (see below)		214	0.22
Futures — 0.18% (28 February 2025: 0.45%)			
Unrealised appreciation of contracts (see below)		177	0.18
Total Financial Assets at fair value through profit or loss		97,798	99.77

Contracts (000's)		Value ($000's)	% of Net Asset Value
Written Options — 0.00% (28 February 2025: 0.00%)			
	(950) USD Put/CAD Call 1.3460, due 09/05/2026 – JP Morgan	(5)	–
Total Written Options (Cost $(7))		(5)	–
Forward Foreign Currency Contracts — (0.97%) (28 February 2025: (0.98%))			
Unrealised depreciation of contracts (see below)		(949)	(0.97)
Futures — (0.12%) (28 February 2025: (0.27%))			
Unrealised depreciation of contracts (see below)		(114)	(0.12)
Total Financial Liabilities at fair value through profit or loss		(1,068)	(1.09)
Total Financial Assets and Financial Liabilities at fair value through profit or loss		96,730	98.68
Other Assets in Excess of Liabilities		1,294	1.32
Total Net Assets	$	98,024	100.00

– Amounts designated as "–" are either $0, less than $1,000, less than 1,000 shares or less than 0.01%.

144A Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registration, to qualified institutional buyers. As at 28 February 2026, these securities amounted to $8,979,000 or 9.16% of net assets.

* Variable rate security. The interest rate shown reflects the rate in effect at 28 February 2026.

≠ Security (in whole or part) pledged as collateral for derivatives trading as at 28 February 2026.

± Securities purchased on a to-be-announced basis.

β The rate of interest on this type of security is tied to the Consumer Price Index (CPI)/Retail Price Index (RPI). The coupon rate is the rate as of 28 February 2026.

^ *Not authorised for sale to the public in Hong Kong.*

The accompanying notes are an integral part of the Financial Statements

Docusign Envelope ID: 78D6C4BB-E921-8C20-80AD-1A5C6C77342B

FTGF Western Asset Global Bond Fund^

Portfolio of Investments as at 28 February 2026 – *(continued)*

ABBREVIATIONS:

TBA – To Be Announced.
BRL – Brazilian Real
CAD – Canadian Dollar
CNH – Chinese Renminbi
EUR – Euro
GBP – British Pound
IDR – Indonesian Rupiah
JPY – Japanese Yen
KRW – South Korean Won
MXN – Mexican Peso
NOK – Norwegian Krone
PLN – Polish Zloty
ZAR – South Africa Rand

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	85.43
Collective investment schemes	7.00
Financial derivative instruments	0.38
Other assets	7.19
Total Assets	100.00

Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty	Buy Currency (000's)			Sell Currency (000's)			Unrealised Appreciation/ (Depreciation) of Contracts (000's)
12-Mar-2026	Citi	Buy	USD	494	Sell	BRL	2,620	$ (15)
12-Mar-2026	Citi	Buy	USD	7,160	Sell	CNH	50,310	(180)
12-Mar-2026	Citi	Buy	BRL	1,850	Sell	USD	326	33
12-Mar-2026	Goldman Sachs	Buy	USD	2,137	Sell	BRL	11,560	(111)
12-Mar-2026	Goldman Sachs	Buy	USD	244	Sell	IDR	4,078,140	1
12-Mar-2026	Goldman Sachs	Buy	BRL	420	Sell	USD	78	4
12-Mar-2026	JP Morgan	Buy	USD	4,225	Sell	KRW	6,191,455	(79)
13-Mar-2026	BNY	Buy	CAD	105,865	Sell	USD	78,102	(451)
13-Mar-2026	BNY	Buy	EUR	214	Sell	USD	255	(2)
13-Mar-2026	BNY	Buy	EUR	2	Sell	USD	3	–
12-May-2026	BNP Paribas	Buy	USD	412	Sell	CAD	554	4
12-May-2026	Citi	Buy	USD	1,682	Sell	CAD	2,287	–
12-May-2026	Citi	Buy	USD	24,010	Sell	EUR	20,283	(41)
12-May-2026	Citi	Buy	JPY	30,980	Sell	USD	201	(1)
12-May-2026	HSBC	Buy	USD	1,659	Sell	CNH	11,440	(16)
12-May-2026	Morgan Stanley	Buy	USD	288	Sell	PLN	1,029	–
12-May-2026	Morgan Stanley	Buy	NOK	3,538	Sell	USD	366	6
12-May-2026	Morgan Stanley	Buy	AUD	953	Sell	USD	663	15
12-May-2026	UBS	Buy	USD	95	Sell	EUR	80	–
12-May-2026	UBS	Buy	USD	7,557	Sell	GBP	5,527	107
12-May-2026	UBS	Buy	USD	9,838	Sell	JPY	1,520,952	36
12-May-2026	UBS	Buy	USD	1,481	Sell	MXN	25,782	(6)
12-May-2026	UBS	Buy	SEK	8,581	Sell	NOK	9,260	(19)
12-May-2026	UBS	Buy	USD	986	Sell	SEK	8,792	8
12-May-2026	UBS	Buy	EUR	2,312	Sell	USD	2,757	(16)
12-May-2026	UBS	Buy	USD	2,259	Sell	ZAR	36,362	(12)
Unrealised Appreciation of Forward Foreign Currency Contracts (28 February 2025 (000's): $276)								$ 214
Unrealised Depreciation of Forward Foreign Currency Contracts (28 February 2025 (000's): $(954))								(949)
Net Depreciation of Forward Foreign Currency Contracts (28 February 2025 (000's): $(678))								$ (735)

Schedule of Futures Contracts

	Counterparty	Nominal Value	Notional Value (000's)	Unrealised Appreciation/ (Depreciation) of Contracts (000's)
10 Year Mini Japanese Government Bond March 2026	Bank of America Merrill Lynch	17	$ 1,446	$ (7)
Australia 10 Year Bond March 2026	Bank of America Merrill Lynch	42	3,305	44
Euro-Bobl March 2026	Bank of America Merrill Lynch	2	278	2
Euro-BTP March 2026	Bank of America Merrill Lynch	(3)	(435)	(7)
Euro-Bund March 2026	Bank of America Merrill Lynch	5	770	16
Euro-Buxl 30 Year Bond March 2026	Bank of America Merrill Lynch	(1)	(135)	(4)
Euro-OAT March 2026	Bank of America Merrill Lynch	(6)	(879)	(19)
Euro-Schatz March 2026	Bank of America Merrill Lynch	51	6,450	7
Japan 10 Year Bond (OSE) March 2026	Bank of America Merrill Lynch	(6)	(5,102)	16
Long Gilt June 2026	Bank of America Merrill Lynch	(5)	(631)	(9)
U.S. 10 Year Note (CBT) June 2026	Bank of America Merrill Lynch	41	4,666	31
U.S. 10 Year Ultra Note June 2026	Bank of America Merrill Lynch	(57)	(6,654)	(68)
U.S. 2 Year Note (CBT) June 2026	Bank of America Merrill Lynch	63	13,184	21
U.S. 5 Year Note (CBT) June 2026	Bank of America Merrill Lynch	38	4,185	17
U.S. Long Bond (CBT) June 2026	Bank of America Merrill Lynch	13	1,540	15
U.S. Ultra Bond (CBT) June 2026	Bank of America Merrill Lynch	5	608	8
Unrealised Appreciation of Futures Contracts (28 February 2025 (000's): $434)				$ 177
Unrealised Depreciation of Futures Contracts (28 February 2025 (000's): $(263))				(114)
Net Appreciation of Futures Contracts (28 February 2025 (000's): $171)				$ 63

^ *Not authorised for sale to the public in Hong Kong.*

The accompanying notes are an integral part of the Financial Statements

Docusign Envelope ID: 78D6C4BB-E921-8C20-80AD-1A5C6C77342B

FTGF Western Asset Global Credit Fund^

Portfolio of Investments as at 28 February 2026

Face Value (000's)			Value (000's) $	% of Net Asset Value
Corporate Bonds and Notes — 85.40% (28 February 2025: 87.99%)				
Australia — 0.51% (28 February 2025: 0.73%)				
	50	Glencore Finance Canada Ltd, 6.000%, due 15/11/2041	53	0.51
Belgium — 2.32% (28 February 2025: 1.84%)				
EUR	100	FLUVIUS System Operator CV, 3.875%, due 09/05/2033	122	1.17
EUR	100	Shurgard Luxembourg Sarl, 4.000%, due 27/05/2035	120	1.15
			242	2.32
Canada — 0.21% (28 February 2025: 0.74%)				
	20	Vale Canada Ltd, 7.200%, due 15/09/2032	22	0.21
Denmark — 1.14% (28 February 2025: 2.57%)				
EUR	100	Carlsberg Breweries A/S, 3.250%, due 28/02/2032	119	1.14
France — 7.96% (28 February 2025: 8.71%)				
EUR	100	BNP Paribas SA, 3.739%, due 20/04/2034 *	120	1.15
EUR	100	Credit Agricole SA, 5.875%, Perpetual *	123	1.18
	100	Electricite de France SA, 144A, 5.750%, due 13/01/2035	107	1.02
EUR	100	Engie SA, 3.875%, due 06/03/2036	121	1.16
EUR	100	GELF Bond Issuer I SA, 3.625%, due 27/11/2031	120	1.15
EUR	100	Thales SA, 4.125%, due 18/10/2028	122	1.17
EUR	100	Veolia Environnement SA, 3.795%, due 17/06/2037	118	1.13
			831	7.96
Germany — 6.29% (28 February 2025: 5.59%)				
	30	Deutsche Telekom International Finance BV, 8.750%, due 15/06/2030	35	0.34
EUR	100	Hannover Rueck SE, 1.125%, due 09/10/2039 *	110	1.05
	150	RWE Finance US LLC, 144A, 5.125%, due 18/09/2035	150	1.44
EUR	100	Sirius Real Estate Ltd, 4.000%, due 22/01/2032	120	1.15
EUR	100	TAG Immobilien AG, 4.250%, due 04/03/2030	123	1.18
EUR	100	ZF Europe Finance BV, 5.500%, due 17/02/2032	118	1.13
			656	6.29
Ireland — 2.32% (28 February 2025: 0.71%)				
	150	AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 3.850%, due 29/10/2041	125	1.20
EUR	100	Flutter Treasury DAC, 4.000%, due 04/06/2031	117	1.12
			242	2.32
Italy — 2.69% (28 February 2025: 2.50%)				
	150	Enel Finance International NV, 144A, 6.000%, due 07/10/2039	160	1.53
EUR	100	Esercizi Aeroportuali SEA SpA, 3.500%, due 22/01/2032	120	1.16
			280	2.69
Luxembourg — 1.14% (28 February 2025: 2.06%)				
EUR	100	Blackstone Property Partners Europe Holdings Sarl, 3.500%, due 29/01/2031	119	1.14
Netherlands — 6.91% (28 February 2025: 3.63%)				
EUR	100	Amvest RCF Custodian BV, 3.750%, due 11/06/2031	121	1.16
EUR	100	Cooperatieve Rabobank UA, 3.822%, due 26/07/2034	122	1.16
EUR	100	CTP NV, 3.625%, due 13/04/2032	118	1.13
EUR	100	REWE International Finance BV, 3.500%, due 03/07/2032	120	1.15
EUR	100	Vesteda Finance BV, 4.000%, due 07/05/2032	123	1.18
EUR	100	VIA Outlets BV, 3.500%, due 29/10/2032	117	1.13
			721	6.91
New Zealand — 1.14% (28 February 2025: 0.00%)				
EUR	100	Chorus Ltd, 3.529%, due 26/11/2032	119	1.14
South Africa — 2.01% (28 February 2025: 0.60%)				
	200	Anglo American Capital Plc, 144A, 5.500%, due 02/05/2033	210	2.01
Spain — 3.63% (28 February 2025: 3.47%)				
EUR	100	Aena SME SA, 3.500%, due 22/01/2036	118	1.14
GBP	100	CaixaBank SA, 6.875%, due 25/10/2033 *	142	1.36
EUR	100	Iberdrola Finanzas SA, 3.375%, due 30/09/2035	118	1.13
			378	3.63
Switzerland — 2.06% (28 February 2025: 1.86%)				
	200	UBS Group AG, 7.750%, Perpetual *	215	2.06
United Kingdom — 10.89% (28 February 2025: 10.47%)				
GBP	100	Gatwick Airport Finance Plc, 6.000%, due 21/11/2030	137	1.31
	200	Lloyds Banking Group Plc, 5.721%, due 05/06/2030 *	210	2.02
EUR	110	Manchester Airport Group Funding Plc, 4.000%, due 19/03/2035	133	1.28
GBP	50	Marston's Issuer Plc, Series B1, 6.413%, due 16/07/2035 *	64	0.61
	200	NatWest Group Plc, 4.892%, due 18/05/2029 *	204	1.95
EUR	100	Sage Group Plc/The, 3.821%, due 25/02/2033	118	1.13
EUR	100	SSE Plc, 4.000%, Perpetual *	119	1.15
EUR	120	Tesco Corporate Treasury Services Plc, 4.250%, due 27/02/2031	150	1.44
			1,135	10.89
United States — 34.18% (28 February 2025: 38.02%)				
	20	Abbott Laboratories, 4.650%, due 15/03/2036	20	0.19
	20	Abbott Laboratories, 4.750%, due 15/03/2038	20	0.19
	20	Abbott Laboratories, 5.500%, due 15/03/2056	20	0.19
	100	AbbVie Inc, 3.200%, due 21/11/2029	98	0.94
	30	AbbVie Inc, 4.875%, due 14/11/2048	28	0.27
	100	Air Lease Corp, 3.125%, due 01/12/2030	94	0.90
	10	Alphabet Inc, 4.400%, due 15/02/2033	10	0.10
	20	Alphabet Inc, 5.650%, due 15/02/2056	21	0.20
	30	Amazon.com Inc, 4.650%, due 20/11/2035	30	0.29
	20	Amazon.com Inc, 5.450%, due 20/11/2055	20	0.19
	70	American Airlines Inc/AAdvantage Loyalty IP Ltd, 144A, 5.750%, due 20/04/2029	71	0.68
	10	Amgen Inc, 5.650%, due 02/03/2053	10	0.10
	60	Apple Inc, 2.650%, due 11/05/2050	38	0.37
EUR	100	AT&T Inc, 3.600%, due 01/06/2033	120	1.15
	150	Bank of America Corp, 5.744%, due 12/02/2036 *	157	1.50
	30	Berkshire Hathaway Finance Corp, 4.200%, due 15/08/2048	25	0.24
	20	Broadcom Inc, 4.300%, due 15/11/2032	20	0.19
	20	Broadcom Inc, 4.900%, due 15/02/2038	20	0.19
	50	Carnival Corp, 144A, 6.125%, due 15/02/2033	52	0.50
	30	Centene Corp, 4.625%, due 15/12/2029	29	0.28
	120	Charter Communications Operating LLC / Charter Communications Operating Capital, 3.500%, due 01/06/2041	87	0.83
	10	Chevron USA Inc, 3.850%, due 15/01/2028	10	0.10
	30	Cigna Group/The, 2.400%, due 15/03/2030	28	0.27
	30	Citigroup Inc, 8.125%, due 15/07/2039	39	0.37
	40	Citigroup Inc, 6.625%, Perpetual *	41	0.40
	10	Coca-Cola Co/The, 5.200%, due 14/01/2055	10	0.09
	50	Comcast Corp, 3.150%, due 15/02/2028	49	0.47
	60	Comcast Corp, 4.950%, due 15/10/2058	52	0.49
	30	Continental Resources Inc/OK, 144A, 5.750%, due 15/01/2031	31	0.30
EUR	110	CRH SMW Finance DAC, 4.000%, due 11/07/2031	136	1.31
	10	CVS Health Corp, 5.050%, due 25/03/2048	9	0.08
	30	Devon Energy Corp, 5.000%, due 15/06/2045	27	0.26
	30	Diamondback Energy Inc, 5.750%, due 18/04/2054	29	0.28
	50	Energy Transfer LP, 5.200%, due 01/04/2030	52	0.50
	50	Energy Transfer LP, 5.600%, due 01/09/2034	52	0.50
	60	Enterprise Products Operating LLC, 4.250%, due 15/02/2048	50	0.48
	30	Fedex Freight Holding Co Inc, 144A, 5.250%, due 15/03/2036	30	0.29
	10	FirstEnergy Transmission LLC, 5.000%, due 15/01/2035	10	0.10
	10	Florida Gas Transmission Co LLC, 144A, 5.750%, due 15/07/2035	11	0.10
	20	Florida Power & Light Co, 5.300%, due 15/06/2034	21	0.20
	30	GE Vernova Inc, 4.875%, due 04/02/2036	30	0.29
	10	General Motors Co, 6.750%, due 01/04/2046	11	0.10
	70	Goldman Sachs Group Inc/The, 5.016%, due 23/10/2035 *	71	0.68
EUR	70	Goldman Sachs Group Inc/The, 3.984%, due 18/12/2036 *	84	0.80
	30	Goldman Sachs Group Inc/The, 5.150%, due 22/05/2045	28	0.27
	10	Gulfstream Natural Gas System LLC, 144A, 5.600%, due 23/07/2035	10	0.10
	60	HCA Inc, 3.500%, due 01/09/2030	58	0.56
	30	HEICO Corp, 5.250%, due 01/08/2028	31	0.30
EUR	100	JPMorgan Chase & Co, 1.812%, due 12/06/2029 *	116	1.11
	80	JPMorgan Chase & Co, 4.810%, due 22/10/2036 *	80	0.77
	10	JPMorgan Chase & Co, 4.898%, due 22/01/2037 *	10	0.10
	70	Mars Inc, 144A, 5.200%, due 01/03/2035	73	0.69
	30	Marsh & McLennan Cos Inc, 4.850%, due 15/11/2031	31	0.30
	60	McDonald's Corp, 5.450%, due 14/08/2053	59	0.57
	30	Meta Platforms Inc, 4.875%, due 15/11/2035	30	0.29
	30	Meta Platforms Inc, 5.625%, due 15/11/2055	29	0.28
	30	Microsoft Corp, 2.921%, due 17/03/2052	20	0.19
EUR	100	Morgan Stanley, 4.656%, due 02/03/2029 *	123	1.18
	50	Morgan Stanley, 5.948%, due 19/01/2038 *	53	0.50
	30	NRG Energy Inc, 144A, 6.000%, due 15/01/2036	31	0.29
	30	Occidental Petroleum Corp, 5.375%, due 01/01/2032	31	0.30
	80	Oncor Electric Delivery Co LLC, 144A, 5.350%, due 01/04/2035	84	0.80
	10	Oracle Corp, 5.350%, due 04/05/2033	10	0.10
	10	Oracle Corp, 5.700%, due 04/02/2036	10	0.10
	10	Oracle Corp, 5.875%, due 26/09/2045	9	0.09
	10	Pacific Gas and Electric Co, 5.700%, due 01/03/2035	10	0.10
	30	Prudential Financial Inc, 3.000%, due 10/03/2040	23	0.22
	20	Royal Caribbean Cruises Ltd, 3.700%, due 15/03/2028	20	0.19
	10	Royal Caribbean Cruises Ltd, 4.750%, due 15/05/2033	10	0.10
	10	Royal Caribbean Cruises Ltd, 5.375%, due 15/01/2036	10	0.10
	10	Royal Caribbean Cruises Ltd, 5.250%, due 27/02/2038	10	0.10
	50	Solventum Corp, 5.900%, due 30/04/2054	50	0.48
	10	Stryker Corp, 4.700%, due 10/02/2028	10	0.10
	10	Synopsys Inc, 5.150%, due 01/04/2035	10	0.10
	40	Targa Resources Corp, 4.950%, due 15/04/2052	35	0.33
	60	Texas Instruments Inc, 3.875%, due 15/03/2039	54	0.52
	50	T-Mobile USA Inc, 5.125%, due 15/05/2032	52	0.50

^ *Not authorised for sale to the public in Hong Kong.*

The accompanying notes are an integral part of the Financial Statements

Docusign Envelope ID: 78D6C4BB-E921-8C20-80AD-1A5C6C77342B

FTGF Western Asset Global Credit Fund^

Portfolio of Investments as at 28 February 2026 – *(continued)*

Face Value (000's)		Value (000's) $	% of Net Asset Value
Corporate Bonds and Notes — (continued)			
United States — (continued)			
50	T-Mobile USA Inc, 5.650%, due 15/01/2053	49	0.47
10	United Rentals North America Inc, 144A, 6.125%, due 15/03/2034	11	0.10
50	Verizon Communications Inc, 5.250%, due 16/03/2037	51	0.49
10	Vertiv Holdings Co, 4.850%, due 15/03/2036	10	0.09
10	Vertiv Holdings Co, 5.800%, due 15/03/2056	10	0.10
30	VICI Properties LP / VICI Note Co Inc, 4.125%, due 15/08/2030	29	0.28
30	Vistra Operations Co LLC, 144A, 4.700%, due 31/01/2031	30	0.29
10	Vistra Operations Co LLC, 144A, 6.875%, due 15/04/2032	11	0.10
70	Wells Fargo & Co, 5.389%, due 24/04/2034 *	73	0.70
110	Wells Fargo & Co, 5.013%, due 04/04/2051 *	101	0.96
40	Western Midstream Operating LP, 5.250%, due 01/02/2050	35	0.33
40	Williams Cos Inc/The, 5.300%, due 15/08/2028	41	0.40
20	Williams Cos Inc/The, 5.750%, due 24/06/2044	20	0.19
		3,564	34.18
Total Corporate Bonds and Notes (Cost $8,690)		8,906	85.40
Government Bonds and Notes: 9.47% (28 February 2025: 6.37%)			
Germany — 4.05% (28 February 2025: 2.71%)			
EUR 200	Bundesrepublik Deutschland Bundesanleihe, Series TWIN, 0.000%, due 15/08/2031	209	2.01
EUR 90	Bundesrepublik Deutschland Bundesanleihe, Series 05, 4.000%, due 04/01/2037	119	1.14
EUR 190	Bundesrepublik Deutschland Bundesanleihe, 0.000%, due 15/08/2052	95	0.90
		423	4.05
Japan — 0.33% (28 February 2025: 0.00%)			
JPY 5,300	Japan Government Thirty Year Bond, Series 89, 3.400%, due 20/12/2055	34	0.33
Mexico — 1.94% (28 February 2025: 0.67%)			
200	Mexico Government International Bond, 5.625%, due 09/02/2034	202	1.94
Romania — 0.37% (28 February 2025: 0.00%)			
EUR 30	Romanian Government International Bond, 6.250%, due 10/09/2034	39	0.37
United States — 2.78% (28 February 2025: 1.62%)			
20	United States Treasury Note/Bond, 3.750%, due 31/01/2031	20	0.19
260	United States Treasury Note/Bond, 4.375%, due 15/05/2034	270	2.59
		290	2.78
Total Government Bonds and Notes (Cost $983)		988	9.47
Collective Investment Schemes — 0.78% (28 February 2025: 5.13%)			
81	Western Asset Liquidity Funds Plc — Western Asset US Dollar Liquidity Fund — Class WA (Distributing)	81	0.78
Total Collective Investment Schemes (Cost $81)		81	0.78
Common Stock — 0.00% (28 February 2025: 0.00%)			
Switzerland — 0.00% (28 February 2025: 0.00%)			
680	Credit Suisse Group AG Escrow †∞	–	–
Total Common Stock (Cost $–)		–	–
Total Investments at fair value through profit or loss (Cost $9,754)		9,975	95.65

Face Value (000's)		Value (000's) $	% of Net Asset Value
Forward Foreign Currency Contracts — 0.45% (28 February 2025: 0.15%)			
Unrealised appreciation of contracts (see below)		47	0.45
Futures — 0.12% (28 February 2025: 0.39%)			
Unrealised appreciation of contracts (see below)		12	0.12
Total Financial Assets at fair value through profit or loss		10,034	96.22
Credit Default Swaps — (0.48%) (28 February 2025: (0.44%))			
Unrealised depreciation of contracts (see below)		(50)	(0.48)
Forward Foreign Currency Contracts — (0.79%) (28 February 2025: (0.08%))			
Unrealised depreciation of contracts (see below)		(83)	(0.79)
Futures — (0.24%) (28 February 2025: (0.05%))			
Unrealised depreciation of contracts (see below)		(25)	(0.24)
Total Financial Liabilities at fair value through profit or loss		(158)	(1.51)
Total Financial Assets and Financial Liabilities at fair value through profit or loss		9,876	94.71
Other Assets in Excess of Liabilities		553	5.29
Total Net Assets		$10,429	100.00

– Amounts designated as "–" are either $0, less than $1,000, less than 1,000 shares or less than 0.01%.

144A Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registration, to qualified institutional buyers. As at 28 February 2026, these securities amounted to $1,072,000 or 10.24% of net assets.

* Variable rate security. The interest rate shown reflects the rate in effect at 28 February 2026.

† Illiquid.

∞ Security is valued in good faith at fair value by or at the discretion of the Valuation Committee.

ABBREVIATIONS:

Perpetual – A bond with no maturity date. Perpetual bonds are not redeemable but pay a steady stream of interest.

EUR – Euro

GBP – British Pound

JPY – Japanese Yen

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	91.68
Collective investment schemes	0.75
Financial derivative instruments	0.55
Other assets	7.02
Total Assets	100.00

Schedule of Credit Default Swaps

Counterparty	Reference Entity – Buy/Sell Protection	Expiration Date	Notional Amount (000's)	Value (000's)
Bank of America Merrill Lynch	CDX.NA.IG., 1.000% – Buy	20-Dec-2030	440	$ (9)
Bank of America Merrill Lynch	iTraxx Europe, 1.000% – Buy	20-Dec-2030	430	(10)
Bank of America Merrill Lynch	iTraxx Europe, 5.000% – Buy	20-Dec-2030	260	(31)
Unrealised Appreciation of Credit Default Swaps (28 February 2025 (000's): $–)				$ –
Unrealised Depreciation of Credit Default Swaps (28 February 2025 (000's): $(119))				(50)
Net Depreciation of Credit Default Swaps (28 February 2025 (000's): $(119))				$ (50)

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The accompanying notes are an integral part of the Financial Statements

Docusign Envelope ID: 78D6C4BB-E921-8C20-80AD-1A5C6C77342B

FTGF Western Asset Global Credit Fund^

Portfolio of Investments as at 28 February 2026 – *(continued)*

Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty		Buy Currency (000's)			Sell Currency (000's)			Unrealised Appreciation/ (Depreciation) of Contracts (000's)
13-Mar-2026	BNY	Buy	USD	6,167	Sell	EUR	5,198		$ 21
13-Mar-2026	BNY	Buy	EUR	5,231	Sell	USD	6,240		(56)
13-Mar-2026	BNY	Buy	EUR	4	Sell	USD	5		–
12-May-2026	Citi	Buy	USD	5	Sell	CAD	7		–
12-May-2026	Citi	Buy	GBP	41	Sell	EUR	47		–
12-May-2026	Citi	Buy	USD	7,888	Sell	EUR	6,663		(13)
12-May-2026	Citi	Buy	EUR	286	Sell	GBP	248		5
12-May-2026	Citi	Buy	GBP	95	Sell	USD	130		(2)
12-May-2026	Citi	Buy	EUR	100	Sell	USD	119		(1)
12-May-2026	Deutsche Bank	Buy	EUR	370	Sell	USD	437		2
12-May-2026	UBS	Buy	GBP	126	Sell	EUR	144		(1)
12-May-2026	UBS	Buy	USD	65	Sell	EUR	55		–
12-May-2026	UBS	Buy	USD	1,277	Sell	GBP	934		18
12-May-2026	UBS	Buy	USD	71	Sell	JPY	10,837		1
12-May-2026	UBS	Buy	EUR	2,014	Sell	USD	2,393		(5)
12-May-2026	UBS	Buy	GBP	536	Sell	USD	728		(5)
12-May-2026	UBS	Buy	GBP	32	Sell	USD	43		–
12-May-2026	UBS	Buy	JPY	4,000	Sell	USD	26		–
Unrealised Appreciation of Forward Foreign Currency Contracts (28 February 2025 (000's): $41)									$ 47
Unrealised Depreciation of Forward Foreign Currency Contracts (28 February 2025 (000's): $(21))									(83)
Net Depreciation of Forward Foreign Currency Contracts (28 February 2025 (000's): $20)									$ (36)

Schedule of Futures Contracts

	Counterparty	Nominal Value	Notional Value (000's)	Unrealised Appreciation/ (Depreciation) of Contracts (000's)
Euro-Bobl March 2026	Bank of America Merrill Lynch	(8)	$ (1,110)	$ (6)
Euro-Bund March 2026	Bank of America Merrill Lynch	(6)	(923)	(13)
Euro-Schatz March 2026	Bank of America Merrill Lynch	5	632	1
Long Gilt June 2026	Bank of America Merrill Lynch	1	126	2
U.S. 10 Year Ultra Note June 2026	Bank of America Merrill Lynch	(5)	(584)	(6)
U.S. 2 Year Note (CBT) June 2026	Bank of America Merrill Lynch	5	1,047	1
U.S. 5 Year Note (CBT) June 2026	Bank of America Merrill Lynch	6	661	3
U.S. Long Bond (CBT) June 2026	Bank of America Merrill Lynch	2	237	2
U.S. Ultra Bond (CBT) June 2026	Bank of America Merrill Lynch	2	243	3
Unrealised Appreciation of Futures Contracts (28 February 2025 (000's): $107)				$ 12
Unrealised Depreciation of Futures Contracts (28 February 2025 (000's): $(14))				(25)
Net Depreciation of Futures Contracts (28 February 2025 (000's): $93)				$ (13)

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Docusign Envelope ID: 78D6C4BB-E921-8C20-80AD-1A5C6C77342B

FTGF Western Asset Multi-Asset Credit Fund^

Portfolio of Investments as at 28 February 2026

Face Value (000's)		Value (000's) $	% of Net Asset Value
Asset-Backed Securities — 9.32% (28 February 2025: 12.30%)			
53	ABFC 2003-OPT1 Trust, Series 2003 OPT1, Class A3, 4.468%, due 25/04/2033 *	53	0.02
550	Abry Liquid Credit CLO 2025-2 Ltd, Series 2025 2A, Class D, 144A, 6.835%, due 15/01/2039 *	556	0.17
425	Aegis Asset Backed Securities Trust Mortgage Pass-Through Ctfs Ser 2005-4, Series 2005 4, Class M2, 4.493%, due 25/10/2035 *	414	0.12
230	AIMCO CLO 16 Ltd, Series 2021 16A, Class D1R, 144A, 6.568%, due 17/07/2037 *	232	0.07
560	Antares CLO 2021-1 Ltd, Series 2021 1A, Class DR, 144A, 6.868%, due 25/10/2038 *	560	0.17
600	Apidos CLO XXX XXXA, Class CR, 144A, 6.668%, due 18/10/2031 *	603	0.18
510	Apidos Loan Fund 2024-1 Ltd, Series 2024 1A, Class D1R, 144A, 6.368%, due 25/10/2038 *	513	0.15
440	Arini US Clo III Ltd 3A, Class E, 144A, 9.170%, due 15/01/2039 *	443	0.13
800	Avis Budget Rental Car Funding AESOP LLC, Series 2024 2A, Class D, 144A, 7.430%, due 20/10/2028	821	0.24
480	Bain Capital Credit CLO 2022-2 Ltd, Series 2022 2A, Class D1R, 144A, 6.869%, due 22/04/2035 *	481	0.14
175	Ballyrock CLO 26 Ltd, Series 2024 26A, Class D, 144A, 9.768%, due 25/07/2037 *	175	0.05
136	Bear Stearns Asset Backed Securities I Trust 2005-CL1, Series 2005 CL1, Class A1, 2.263%, due 25/09/2034 *	138	0.04
770	Capital Four US CLO Ltd, Series 2025 4A, Class E, 144A, 9.888%, due 18/10/2038 *	772	0.23
380	Captree Park CLO Ltd, Series 2024 1A, Class D, 144A, 6.918%, due 20/07/2037 *	381	0.11
500	Carval Clo X-C Ltd, Series 2024 2A, Class D2, 144A, 8.068%, due 20/07/2037 *	505	0.15
770	CarVal CLO XI C Ltd, Series 2024 3A, Class D1, 144A, 6.668%, due 20/10/2037 *	773	0.23
9	CWHEQ Revolving Home Equity Loan Trust Series 2005-D, Series 2005 D, Class 2A, 3.964%, due 15/11/2035 *	9	–
366	Dividend Solar Loans 2018-1 LLC, Series 2018 1, Class B, 144A, 4.290%, due 20/07/2038	352	0.10
570	Dryden 113 CLO Ltd, Series 2022 113A, Class D1R3, 144A, 6.672%, due 15/10/2037 *	571	0.17
622	Encore Credit Receivables Trust 2005-2, Series 2005 2, Class M4, 4.718%, due 25/11/2035 *	604	0.18
1,000	Flatiron CLO 28 Ltd, Series 2024 1A, Class D1R, 144A, 6.072%, due 15/07/2036 *	1,001	0.30
750	Golub Capital Partners CLO 53B Ltd, Series 2021 53A, Class ER, 144A, 8.368%, due 20/07/2034 *	725	0.21
580	Golub Capital Partners CLO 60B Ltd, Series 2022 60A, Class DR, 144A, 6.628%, due 25/10/2034 *	584	0.17
420	Golub Capital Partners CLO 74 B Ltd, Series 2024 74A, Class D1, 144A, 6.868%, due 25/07/2037 *	423	0.13
365	Goto Foods Funding LLC, Series 2017 1A, Class A2II, 144A, 5.093%, due 30/04/2047	365	0.11
222	Home Equity Mortgage Loan Asset-Backed Trust Series INABS 2005-C, Series 2005 C, Class M2, 4.538%, due 25/10/2035 *	222	0.07
440	Invesco CLO 2021-3 Ltd, Series 2021 3A, Class DR, 144A, 6.769%, due 22/10/2034 *	443	0.13
470	Katayma CLO II Ltd, Series 2024 2A, Class D, 144A, 8.168%, due 20/04/2037 *	475	0.14
168	Loanpal Solar Loan Ltd, Series 2020 3GS, Class B, 144A, 3.450%, due 20/12/2047	120	0.03
138	Long Beach Mortgage Loan Trust 2005-1, Series 2005 1, Class M4, 5.063%, due 25/02/2035 *	137	0.04
429	Mastr Asset Backed Securities Trust 2007-HE2, Series 2007 HE2, Class A1, 4.938%, due 25/08/2037 *	387	0.11
933	Mosaic Solar Loan Trust 2022-1, Series 2022 1A, Class B, 144A, 3.160%, due 20/01/2053	665	0.20
188	National Collegiate Student Loan Trust 2005-1, Series 2005 1, Class B, 4.168%, due 26/03/2035 *	178	0.05
672	National Collegiate Student Loan Trust 2006-3, Series 2006 3, Class B, 4.148%, due 26/01/2032 *	637	0.19
289	National Collegiate Student Loan Trust 2007-2, Series 2007 2, Class A4, 4.078%, due 25/01/2033 *	286	0.08
1,299	National Collegiate V Commutation Trust, Series 2007 33A6, Class 1O, 144A, 0.000%, due 25/03/2038 *	156	0.05
450	Obra CLO 3 Ltd, Series 2025 3A, Class D1, 144A, 6.859%, due 20/01/2039 *	449	0.13
800	Ocean Trails Clo X, Series 2020 10A, Class ER, 144A, 11.504%, due 15/10/2034 *	759	0.23
370	Ocean Trails CLO XII Ltd, Series 2022 12A, Class D1R, 144A, 7.168%, due 20/07/2035 *	371	0.11
750	Ocp Clo 2024-33 Ltd, Series 2024 33A, Class E, 144A, 9.668%, due 20/07/2037 *	758	0.23
470	OHA Credit Funding 11 Ltd, Series 2022 11A, Class D1R, 144A, 6.518%, due 19/07/2037 *	472	0.14
560	OHA Credit Funding 18 Ltd, Series 2024 18A, Class D1, 144A, 7.118%, due 20/04/2037 *	567	0.17
500	OHA Credit Funding 19 Ltd, Series 2024 19A, Class D1, 144A, 6.568%, due 20/07/2037 *	504	0.15
940	Option One Mortgage Loan Trust 2005-3, Series 2005 3, Class M4, 4.718%, due 25/08/2035 *	841	0.25
820	Palmer Square CLO 2022-3 Ltd, Series 2022 3A, Class D1R, 144A, 6.618%, due 20/07/2037 *	824	0.24
460	Peace Park CLO Ltd, Series 2021 1A, Class ER, 144A, 8.568%, due 20/10/2038 *	436	0.13
860	Phantom Aviation, Series 2026 1A, Class B, 144A, 6.027%, due 15/01/2051	871	0.26
270	Pikes Peak CLO 6, Series 2020 6A, Class ERR, 144A, 8.255%, due 18/05/2034 *	270	0.08
570	Point Au Roche Park CLO Ltd, Series 2021 1A, Class D1R, 144A, 6.109%, due 20/01/2039 *	551	0.16
1,230	PPM CLO 8 Ltd, Series 2025 8A, Class D1, 144A, 6.668%, due 20/04/2038 *	1,238	0.37
373	RAMP Series 2006-NC3 Trust, Series 2006 NC3, Class M1, 4.298%, due 25/03/2036 *	371	0.11
710	RR 18 Ltd, Series 2021 18A, Class DR, 144A, 8.572%, due 15/07/2040 *	685	0.20
960	Sunrun Athena Issuer 2018-1 LLC, Series 2018 1, Class A, 144A, 5.310%, due 30/04/2049	944	0.28
640	Symphony CLO XXIV Ltd, Series 2020 24A, Class D1R, 144A, 6.471%, due 23/10/2035 *	641	0.19
735	Trinitas CLO XXIX Ltd, Series 2024 29A, Class D1, 144A, 7.071%, due 23/07/2037 *	739	0.22
470	Trinitas CLO XXVII Ltd, Series 2024 27A, Class D1, 144A, 7.968%, due 18/04/2037 *	475	0.14
650	Valley Stream Park CLO Ltd, Series 2022 1A, Class DRR, 144A, 6.368%, due 20/01/2037 *	651	0.19
533	WaMu Asset-Backed Certificates WaMu Series 2007-HE4 Trust, Series 2007 HE4, Class 1A, 3.958%, due 25/07/2047 *	411	0.12
800	Warwick Capital CLO 3 Ltd, Series 2024 3A, Class D, 144A, 8.168%, due 20/04/2037 *	808	0.24
330	Wellesley Park CLO Ltd, Series 2025 1A, Class E, 144A, 8.507%, due 24/01/2039 *	322	0.10
750	Wellington Management Clo 2 Ltd, Series 2024 2A, Class D, 144A, 7.568%, due 20/04/2037 *	757	0.22
Total Asset-Backed Securities (Cost $31,947)		31,475	9.32
Mortgage-Backed Securities — 20.76% (28 February 2025: 17.56%)			
1,000	280 Park Avenue 2017-280P Mortgage Trust, Series 2017 280P, Class D, 144A, 5.505%, due 15/09/2034 *	990	0.29
1,000	A10 2025-FL6 Issuer LLC, Series 2025 FL6, Class A, 144A, 5.145%, due 15/05/2042 *	1,001	0.30
214	Alternative Loan Trust 2007-4CB, Series 2007 4CB, Class 1A5, 5.750%, due 25/04/2037	181	0.05
1,020	Arbor Realty Commercial Real Estate Notes 2025-FL1 LLC, Series 2025 FL1, Class A, 144A, 5.021%, due 20/01/2043 *	1,021	0.30
1,120	AREIT 2025-CRE11, Series 2025 CRE11, Class A, 144A, 5.210%, due 25/07/2043 *	1,123	0.33
1,403	BANK 2017-BNK7, Series 2017 BNK7, Class A4, 3.175%, due 15/09/2060	1,387	0.41
1,060	BANK 2017-BNK7, Series 2017 BNK7, Class A5, 3.435%, due 15/09/2060	1,049	0.31
500	Bank of America Merrill Lynch Commercial Mortgage Trust 2017-BNK3, Series 2017 BNK3, Class D, 144A, 3.250%, due 15/02/2050	468	0.14
1,100	BWAY 2013-1515 Mortgage Trust, Series 2013 1515, Class F, 144A, 3.927%, due 10/03/2033 *	945	0.28
1,030	BX Commercial Mortgage Trust 2024-BIO2, Series 2024 BIO2, Class D, 144A, 7.713%, due 13/08/2041 *	1,012	0.30
1,200	BX Commercial Mortgage Trust 2026-CSMO, Series 2026 CSMO, Class D, 144A, 6.117%, due 15/02/2042 *	1,208	0.36
14	BXMT 2020-FL2 Ltd, Series 2020 FL2, Class A, 144A, 4.929%, due 15/02/2038 *	14	–
1,030	BXMT 2026-FL6 Ltd, Series 2026 FL6, Class A, 144A, 5.150%, due 19/08/2043 *	1,032	0.31
645	Chase Mortgage Finance Corp, Series 2016 SH2, Class M4, 144A, 3.750%, due 25/12/2045 *	610	0.18
1,100	CIP Commercial Mortgage Trust 2025-SBAY, Series 2025 SBAY, Class E, 144A, 7.410%, due 15/10/2037 *	1,105	0.33
399	Citigroup Commercial Mortgage Trust 2015-GC29, Series 2015 GC29, Class B, 3.758%, due 10/04/2048 *	386	0.11
800	Citigroup Commercial Mortgage Trust 2015-GC29, Series 2015 GC29, Class C, 3.974%, due 10/04/2048 *	731	0.22
432	Citigroup Commercial Mortgage Trust 2015-GC33, Series 2015 GC33, Class B, 4.336%, due 10/09/2058 *	420	0.12
21	Citigroup Commercial Mortgage Trust 2015-P1, Series 2015 P1, Class D, 144A, 3.225%, due 15/09/2048	20	0.01
260	Citigroup Commercial Mortgage Trust 2016-C1, Series 2016 C1, Class A4, 3.209%, due 10/05/2049	260	0.08
17,373	Citigroup Commercial Mortgage Trust 2016-C3, Series 2016 C3, Class XA, 0.885%, due 15/11/2049 *	36	0.01
1,400	Citigroup Commercial Mortgage Trust 2017-P8, Series 2017 P8, Class A3, 3.203%, due 15/09/2050	1,386	0.41
29,690	Citigroup Commercial Mortgage Trust 2017-P8, Series 2017 P8, Class XA, 0.845%, due 15/09/2050 *†	252	0.07

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FTGF Western Asset Multi-Asset Credit Fund^

Portfolio of Investments as at 28 February 2026 – *(continued)*

Face Value (000's)		Value (000's) $	% of Net Asset Value
Mortgage-Backed Securities — (continued)			
575	Citigroup Commercial Mortgage Trust 2018-C5, Series 2018 C5, Class A3, 3.963%, due 10/06/2051	572	0.17
423	COLT 2024-2 Mortgage Loan Trust, Series 2024 2, Class A3, 144A, 6.429%, due 25/04/2069	427	0.13
729	COLT 2025-6 Mortgage Loan Trust, Series 2025 6, Class A2, 144A, 5.783%, due 25/08/2070	737	0.22
645	Connecticut Avenue Securities Trust 2019-R05, Series 2019 R05, Class 1B1, 144A, 7.882%, due 25/07/2039 *	652	0.19
277	Connecticut Avenue Securities Trust 2019-R07, Series 2019 R07, Class 1B1, 144A, 7.182%, due 25/10/2039 *	281	0.08
650	Connecticut Avenue Securities Trust 2020-R01, Series 2020 R01, Class 1B1, 144A, 7.032%, due 25/01/2040 *	662	0.20
723	Connecticut Avenue Securities Trust 2021-R01, Series 2021 R01, Class 1B1, 144A, 6.767%, due 25/10/2041 *	733	0.22
302	Connecticut Avenue Securities Trust 2021-R01, Series 2021 R01, Class 1M2, 144A, 5.217%, due 25/10/2041 *	303	0.09
190	Connecticut Avenue Securities Trust 2021-R03, Series 2021 R03, Class 1B1, 144A, 6.417%, due 25/12/2041 *	192	0.06
700	Connecticut Avenue Securities Trust 2022-R04, Series 2022 R04, Class 1M2, 144A, 6.767%, due 25/03/2042 *	715	0.21
250	Connecticut Avenue Securities Trust 2023-R05, Series 2023 R05, Class 1M2, 144A, 6.767%, due 25/06/2043 *	260	0.08
760	Connecticut Avenue Securities Trust 2023-R06, Series 2023 R06, Class 1M2, 144A, 6.367%, due 25/07/2043 *	781	0.23
780	Connecticut Avenue Securities Trust 2024-R01, Series 2024 R01, Class 1M2, 144A, 5.467%, due 25/01/2044 *	786	0.23
360	CSAIL 2017-C8 Commercial Mortgage Trust, Series 2017 C8, Class C, 4.253%, due 15/06/2050 *	322	0.10
350	CSAIL 2018-CX12 Commercial Mortgage Trust, Series 2018 CX12, Class C, 4.722%, due 15/08/2051 *	330	0.10
1,130	CSMC Trust 2017-CHOP, Series 2017 CHOP, Class F, 144A, 8.044%, due 15/07/2032 *	1,131	0.33
500	CSMC Trust 2017-CHOP, Series 2017 CHOP, Class H, 144A, 11.044%, due 15/07/2032 *	483	0.14
519	DSLA Mortgage Loan Trust 2007-AR1, Series 2007 AR1, Class 1A1B, 3.921%, due 19/04/2047 *	416	0.12
1,100	Dwight 2025-FL1 Issuer LLC, Series 2025 FL1, Class A, 144A, 5.326%, due 18/06/2042 *	1,104	0.33
2,410	Fannie Mae Pool 'FA0024', 2.000%, due 01/08/2042	2,157	0.64
1,211	Fannie Mae Pool 'FS2463', 3.000%, due 01/02/2052	1,109	0.33
49	First Franklin Mortgage Loan Trust 2003-FF4, Series 2003 FF4, Class M1, 5.586%, due 25/10/2033 *	50	0.01
1,053	Freddie Mac Mscr Trust Mn2, Series 2021 MN2, Class M2, 144A, 7.017%, due 25/07/2041 *	1,056	0.31
747	Freddie Mac Pool 'QG1295', 5.500%, due 01/04/2053	763	0.23
435	Freddie Mac Pool 'SD5876', 6.000%, due 01/05/2054	454	0.13
423	Freddie Mac Seasoned Credit Risk Transfer Trust Series 2016-1, Series 2016 1, Class M2, 144A, 3.750%, due 25/09/2055 *	398	0.12
700	Freddie Mac Seasoned Credit Risk Transfer Trust Series 2018-1, Series 2018 1, Class M, 4.750%, due 25/05/2057 *	696	0.21
893	Freddie Mac Seasoned Credit Risk Transfer Trust Series 2018-2, Series 2018 2, Class BX, 2.900%, due 25/11/2057 *	351	0.10
224	Freddie Mac Seasoned Credit Risk Transfer Trust Series 2018-3, Series 2018 3, Class M, 144A, 4.750%, due 25/08/2057 *	220	0.07
774	Freddie Mac Seasoned Credit Risk Transfer Trust Series 2018-4, Series 2018 4, Class M, 144A, 4.750%, due 25/03/2058	770	0.23
680	Freddie Mac STACR REMIC Trust 2020-DNA6, Series 2020 DNA6, Class B1, 144A, 6.667%, due 25/12/2050 *	726	0.21
200	Freddie Mac STACR REMIC Trust 2021-DNA2, Series 2021 DNA2, Class M2, 144A, 5.967%, due 25/08/2033 *	203	0.06
580	Freddie Mac STACR REMIC Trust 2021-DNA3, Series 2021 DNA3, Class B1, 144A, 7.167%, due 25/10/2033 *	656	0.19
600	Freddie Mac STACR REMIC Trust 2021-DNA5, Series 2021 DNA5, Class B1, 144A, 6.717%, due 25/01/2034 *	640	0.19
680	Freddie Mac STACR REMIC Trust 2021-DNA6, Series 2021 DNA6, Class B1, 144A, 7.067%, due 25/10/2041 *	691	0.20
710	Freddie Mac STACR REMIC Trust 2022-DNA2, Series 2022 DNA2, Class B1, 144A, 8.417%, due 25/02/2042 *	734	0.22
900	Freddie Mac STACR REMIC Trust 2022-DNA2, Series 2022 DNA2, Class M2, 144A, 7.417%, due 25/02/2042 *	922	0.27
900	Freddie Mac STACR REMIC Trust 2025-DNA1, Series 2025 DNA1, Class M2, 144A, 5.017%, due 25/01/2045 *	902	0.27
485	Freddie Mac STACR Securitized Participation Interests Trust 2017-SPI1, Series 2017 SPI1, Class B, 144A, 4.107%, due 25/09/2047 *	356	0.11
506	Ginnie Mae II Pool '787228', 6.000%, due 20/01/2054	526	0.16
534	Ginnie Mae II Pool 'MA8347', 4.500%, due 20/10/2052	533	0.16
501	Ginnie Mae II Pool 'MA8570', 5.500%, due 20/01/2053	513	0.15
750	Greystone CRE Notes 2024-HC3, Series 2024 HC3, Class D, 144A, 8.992%, due 15/03/2041 *	755	0.22
850	Greystone CRE Notes 2025 HC-4 LLC, Series 2025 HC4, Class AS, 144A, 5.900%, due 15/10/2042 *	854	0.25
1,350	Greystone CRE Notes 2025-FL4 LLC, Series 2025 FL4, Class A, 144A, 5.141%, due 15/01/2043 *	1,355	0.40
1,140	GS Mortgage Securities Corp Trust 2017-375H, Series 2017 375H, Class A, 144A, 3.475%, due 10/09/2037 *	1,117	0.33
1,280	GS Mortgage Securities Trust 2014-GC24, Series 2014 GC24, Class B, 4.498%, due 10/09/2047 *	1,246	0.37
4	GS Mortgage Securities Trust 2015-GC32, Series 2015 GC32, Class D, 3.345%, due 10/07/2048	4	–
41	GSMPS Mortgage Loan Trust 2006-RP1, Series 2006 RP1, Class 1A2, 144A, 7.500%, due 25/01/2036	36	0.01
700	Hilton USA Trust 2016-HHV, Series 2016 HHV, Class D, 144A, 4.194%, due 05/11/2038 *	696	0.21
969	Impac Secured Assets Trust 2006-3, Series 2006 3, Class A7, 4.328%, due 25/11/2036 *	875	0.26
615	IndyMac INDX Mortgage Loan Trust 2005-AR10, Series 2005 AR10, Class A2, 4.368%, due 25/06/2035 *	457	0.14
340	J.P. Morgan Chase Commercial Mortgage Securities Trust 2016-NINE, Series 2016 NINE, Class A, 144A, 2.854%, due 06/09/2038 *	337	0.10
280	JP Morgan Resecuritization Trust Series 2009-10, Series 2009 10, Class 7A2, 144A, 6.054%, due 26/02/2037 *	131	0.04
1,380	MF1 2024-FL16, Series 2024 FL16, Class A, 144A, 5.205%, due 18/11/2039 *	1,385	0.41
1,210	MF1 2025-FL17 LLC, Series 2025 FL17, Class A, 144A, 4.984%, due 18/02/2040 *	1,211	0.36
660	MF1 2025-FL17 LLC, Series 2025 FL17, Class D, 144A, 6.405%, due 18/02/2040 *	660	0.20
240	MF1 2025-FL17 LLC, Series 2025 FL17, Class E, 144A, 7.154%, due 18/02/2040 *	239	0.07
400	MF1 2025-FL19 LLC, Series 2025 FL19, Class A, 144A, 5.152%, due 18/05/2042 *	402	0.12
1,000	MF1 2025-FL19 LLC, Series 2025 FL19, Class D, 144A, 7.104%, due 18/05/2042 *	1,003	0.30
1,060	MF1 2026-FL21 LLC, Series 2026 FL21, Class A, 144A, 5.014%, due 18/02/2041 *	1,061	0.31
105	Morgan Stanley Capital I Trust 2015-UBS8, Series 2015 UBS8, Class C, 4.364%, due 15/12/2048 *	104	0.03
381	Morgan Stanley Capital I Trust 2018-MP, Series 2018 MP, Class A, 144A, 4.276%, due 11/07/2040 *	356	0.11
880	Natixis Commercial Mortgage Securities Trust 2019-FAME, Series 2019 FAME, Class D, 144A, 4.398%, due 15/08/2036 *	579	0.17
361	Natixis Commercial Mortgage Securities Trust 2019-FAME, Series 2019 FAME, Class E, 144A, 4.398%, due 15/08/2036 *	139	0.04
800	New Residential Mortgage Loan Trust 2016-3, Series 2016 3A, Class B2, 144A, 4.250%, due 25/09/2056 *	795	0.24
523	OBX 2024-NQM1 Trust, Series 2024 NQM1, Class A3, 144A, 6.455%, due 25/11/2063	527	0.16
250	One Market Plaza Trust 2017-1MKT, Series 2017 1MKT, Class B, 144A, 3.845%, due 10/02/2032	240	0.07
900	PFP 2026-13 Ltd, Series 2026 13, Class A, 144A, 5.166%, due 18/08/2043 *	903	0.27
817	PRKCM 2025-AFC1 Trust, Series 2025 AFC1, Class A1, 144A, 5.101%, due 25/10/2060 *	823	0.24
213	Sequoia Mortgage Trust 2007-2, Series 2007 2, Class 1A3, 4.422%, due 20/06/2036 *	201	0.06
250	Starwood Retail Property Trust 2014-STAR, Series 2014 STAR, Class C, 144A, 6.750%, due 15/11/2027 *†	8	–
1,150	STWD 2025-FL4 LLC, Series 2025 FL4, Class A, 144A, 5.116%, due 19/11/2042 *	1,152	0.34
850	Towd Point Mortgage Trust 2015-5, Series 2015 5, Class B3, 144A, 3.978%, due 25/05/2055 *	804	0.24
164	Verus Securitization Trust 2023-4, Series 2023 4, Class A3, 144A, 6.319%, due 25/05/2068	164	0.05
411	Verus Securitization Trust 2023-8, Series 2023 8, Class A3, 144A, 6.968%, due 25/12/2068	415	0.12
870	Verus Securitization Trust 2023-8, Series 2023 8, Class M1, 144A, 7.454%, due 25/12/2068 *	884	0.26
549	Verus Securitization Trust 2023-INV3, Series 2023 INV3, Class A3, 144A, 7.732%, due 25/11/2068 *	557	0.16
587	Verus Securitization Trust 2024-4, Series 2024 4, Class A3, 144A, 6.674%, due 25/06/2069	595	0.18
175	Verus Securitization Trust 2024-INV1, Series 2024 INV1, Class A3, 144A, 6.470%, due 25/03/2069	177	0.05
769	Verus Securitization Trust 2025-4, Series 2025 4, Class A3, 144A, 5.753%, due 25/05/2070	776	0.23
66	WaMu Mortgage Pass-Through Certificates Series 2005-AR17 Trust, Series 2005 AR17, Class A1C3, 4.748%, due 25/12/2045 *	77	0.02
2,016	WaMu Mortgage Pass-Through Certificates Series 2005-AR2 Trust, Series 2005 AR2, Class B1, 4.583%, due 25/01/2045 *	1,867	0.55
254	WaMu Mortgage Pass-Through Certificates Series 2006-AR13 Trust, Series 2006 AR13, Class 2A, 5.415%, due 25/10/2046 *	245	0.07
294	Wells Fargo Commercial Mortgage Trust 2015-C28, Series 2015 C28, Class D, 4.137%, due 15/05/2048 *	283	0.08
672	Wells Fargo Commercial Mortgage Trust 2017-C38, Series 2017 C38, Class A4, 3.190%, due 15/07/2050	665	0.20
Total Mortgage-Backed Securities (Cost $69,313)		70,110	20.76

^ *Not authorised for sale to the public in Hong Kong.*

The accompanying notes are an integral part of the Financial Statements

Docusign Envelope ID: 78D6C4BB-E921-8C20-80AD-1A5C6C77342B

FTGF Western Asset Multi-Asset Credit Fund^

Portfolio of Investments as at 28 February 2026 – *(continued)*

Face Value (000's)		Value (000's) $	% of Net Asset Value
Corporate Bonds and Notes — 53.31% (28 February 2025: 51.96%)			
Argentina — 0.26% (28 February 2025: 0.42%)			
420	Pampa Energia SA, 144A, 7.950%, due 10/09/2031	436	0.13
30	Pampa Energia SA, 144A, 7.875%, due 16/12/2034	31	0.01
200	Pan American Energy LLC/Argentina, 144A, 8.500%, due 30/04/2032	214	0.06
200	YPF SA, 144A, 6.950%, due 21/07/2027	203	0.06
		884	0.26
Brazil — 0.59% (28 February 2025: 0.52%)			
460	B3 SA – Brasil Bolsa Balcao, 144A, 4.125%, due 20/09/2031	436	0.13
370	MercadoLibre Inc, 3.125%, due 14/01/2031	346	0.10
200	MercadoLibre Inc, 4.900%, due 15/01/2033	199	0.06
490	Petrobras Global Finance BV, 6.850%, due 05/06/2115	473	0.14
610	Suzano Austria GmbH, Series DM3N, 3.125%, due 15/01/2032	553	0.16
		2,007	0.59
Canada — 1.67% (28 February 2025: 1.99%)			
640	Bank of Nova Scotia/The, 8.000%, due 27/01/2084 *	685	0.20
50	Bausch Health Cos Inc, 144A, 7.000%, due 15/01/2028	45	0.02
230	Bausch Health Cos Inc, 144A, 11.000%, due 30/09/2028	241	0.07
100	Bausch Health Cos Inc, 144A, 6.250%, due 15/02/2029	79	0.03
710	Bombardier Inc, 144A, 7.000%, due 01/06/2032	749	0.22
270	Capstone Copper Corp, 144A, 6.750%, due 31/03/2033	279	0.08
370	Empire Communities Corp, 144A, 9.750%, due 01/05/2029	383	0.11
280	Hudbay Minerals Inc, 144A, 4.500%, due 01/04/2026	281	0.08
460	Hudbay Minerals Inc, 144A, 6.125%, due 01/04/2029	464	0.14
250	Superior Plus LP / Superior General Partner Inc, 144A, 4.500%, due 15/03/2029	243	0.07
600	Toronto-Dominion Bank/The, 8.125%, due 31/10/2082 *	628	0.19
780	TransAlta Corp, 6.500%, due 15/03/2040	788	0.23
800	Vermilion Energy Inc, 144A, 7.250%, due 15/02/2033	783	0.23
		5,648	1.67
Chile — 0.16% (28 February 2025: 0.13%)			
200	AES Andes SA, 144A, 6.250%, due 14/03/2032	208	0.06
320	Latam Airlines Group SA, 144A, 7.875%, due 15/04/2030	334	0.10
		542	0.16
China — 0.18% (28 February 2025: 0.14%)			
451	Country Garden Holdings Co Ltd, zero coupon, due 31/12/2031	55	0.02
217	Country Garden Holdings Co Ltd, Series REG, 5.000%, due 31/12/2032	31	0.01
570	Prosus NV, 144A, 3.061%, due 13/07/2031	526	0.15
		612	0.18
Colombia — 0.23% (28 February 2025: 0.23%)			
740	Ecopetrol SA, 8.375%, due 19/01/2036	761	0.23
France — 0.50% (28 February 2025: 1.10%)			
152	Altice France SA, 144A, 9.500%, due 01/11/2029	155	0.04
831	Altice France SA, 144A, 6.500%, due 15/04/2032	796	0.24
389	Altice France SA, 144A, 6.875%, due 15/07/2032	374	0.11
350	BNP Paribas SA, 144A, 7.750%, Perpetual *	373	0.11
		1,698	0.50
Germany — 0.86% (28 February 2025: 0.79%)			
660	Cerdia Finanz GmbH, 144A, 9.375%, due 03/10/2031	677	0.20
560	ZF North America Capital Inc, 144A, 7.125%, due 14/04/2030	573	0.17
1,220	ZF North America Capital Inc, 144A, 6.750%, due 23/04/2030	1,233	0.37
410	ZF North America Capital Inc, 144A, 7.500%, due 24/03/2031	423	0.12
		2,906	0.86
Guatemala — 0.19% (28 February 2025: 0.16%)			
315	Millicom International Cellular SA, 144A, 6.250%, due 25/03/2029	318	0.09
363	Millicom International Cellular SA, 144A, 4.500%, due 27/04/2031	339	0.10
		657	0.19
Hong Kong — 0.30% (28 February 2025: 0.34%)			
730	Melco Resorts Finance Ltd, 144A, 5.375%, due 04/12/2029	714	0.21
290	Melco Resorts Finance Ltd, 144A, 6.500%, due 24/09/2033	289	0.09
		1,003	0.30
Ireland — 0.44% (28 February 2025: 0.28%)			
350	AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 3.300%, due 30/01/2032	327	0.10
410	AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 6.950%, due 10/03/2055 *	434	0.13
730	Flutter Treasury DAC, 144A, 5.875%, due 04/06/2031	728	0.21
		1,489	0.44
Israel — 0.61% (28 February 2025: 0.68%)			
2,660	Teva Pharmaceutical Finance Netherlands III BV, 4.100%, due 01/10/2046	2,046	0.61
Italy — 0.40% (28 February 2025: 0.49%)			
1,080	Intesa Sanpaolo SpA, 144A, 7.800%, due 28/11/2053	1,345	0.40
Kazakhstan — 0.07% (28 February 2025: 0.05%)			
230	QazaqGaz NC JSC, 144A, 4.375%, due 26/09/2027	230	0.07
Kuwait — 0.17% (28 February 2025: 0.13%)			
530	MEGlobal Canada ULC, 144A, 5.875%, due 18/05/2030	557	0.17
Luxembourg — 0.45% (28 February 2025: 0.68%)			
1,960	Altice Financing SA, 144A, 5.750%, due 15/08/2029	1,360	0.40
170	Altice France Lux 3 / Altice Holdings 1, 144A, 10.000%, due 15/01/2033	160	0.05
		1,520	0.45
Macau — 0.26% (28 February 2025: 0.34%)			
480	Sands China Ltd, 5.400%, due 08/08/2028	490	0.15
200	Sands China Ltd, 2.850%, due 08/03/2029	192	0.06
200	Sands China Ltd, 3.250%, due 08/08/2031	186	0.05
		868	0.26
Malaysia — 0.05% (28 February 2025: 0.04%)			
217	Axiata Spv5 Labuan Ltd, 3.064%, due 19/08/2050	160	0.05
Mexico — 0.47% (28 February 2025: 0.32%)			
800	Banco Mercantil del Norte SA/Grand Cayman, 144A, 7.500%, Perpetual *	827	0.24
570	Grupo Televisa SAB, 5.000%, due 13/05/2045	391	0.12
380	Trust 2401, 144A, 4.869%, due 15/01/2030	376	0.11
		1,594	0.47
Morocco — 0.23% (28 February 2025: 0.24%)			
730	OCP SA, 144A, 6.750%, due 02/05/2034	791	0.23
Netherlands — 0.21% (28 February 2025: 0.50%)			
EUR 400	Cooperatieve Rabobank UA, 4.875%, Perpetual *	485	0.14
230	VZ Secured Financing BV, 144A, 7.500%, due 15/01/2033	226	0.07
		711	0.21
Peru — 0.04% (28 February 2025: 0.03%)			
200	Petroleos del Peru SA, 144A, 5.625%, due 19/06/2047	128	0.04
Singapore — 0.20% (28 February 2025: 0.16%)			
640	Puma International Financing SA, 144A, 7.750%, due 25/04/2029	664	0.20
South Africa — 0.08% (28 February 2025: 0.07%)			
310	Sasol Financing USA LLC, 5.500%, due 18/03/2031	272	0.08
Supranational — 0.64% (28 February 2025: 0.77%)			
INR 194,000	Inter-American Development Bank, 7.350%, due 06/10/2030	2,169	0.64
Sweden — 0.06% (28 February 2025: 0.12%)			
200	Stena International SA, 144A, 7.250%, due 15/01/2031	206	0.06
Switzerland — 0.73% (28 February 2025: 0.85%)			
460	UBS Group AG, 144A, 7.750%, Perpetual *	493	0.15
590	UBS Group AG, 144A, 9.250%, Perpetual *	644	0.19
710	UBS Group AG, 144A, 7.000%, Perpetual *	726	0.21
590	UBS Group AG, 144A, 7.125%, Perpetual *	605	0.18
		2,468	0.73
Turkey — 0.28% (28 February 2025: 0.23%)			
900	Turk Telekomunikasyon AS, 144A, 7.375%, due 20/05/2029	942	0.28
United Arab Emirates — 0.09% (28 February 2025: 0.22%)			
260	DP World Ltd/United Arab Emirates, 144A, 5.625%, due 25/09/2048	255	0.07
64	Galaxy Pipeline Assets Bidco Ltd, 1.750%, due 30/09/2027	62	0.02
		317	0.09
United Kingdom — 2.03% (28 February 2025: 1.95%)			
380	Connect Finco SARL / Connect US Finco LLC, 144A, 9.000%, due 15/09/2029	404	0.12
GBP 750	Gatwick Airport Finance Plc, 6.000%, due 21/11/2030	1,027	0.30
1,140	Global Auto Holdings Ltd/AAG FH UK Ltd, 144A, 8.375%, due 15/01/2029	1,092	0.32
400	Global Auto Holdings Ltd/AAG FH UK Ltd, 144A, 11.500%, due 15/08/2029	410	0.12
GBP 270	Lloyds Banking Group Plc, 8.500%, Perpetual *	386	0.12
480	Lloyds Banking Group Plc, 8.000%, Perpetual *	522	0.16
310	Marks & Spencer Plc, 144A, 7.125%, due 01/12/2037	349	0.10
GBP 1,270	NatWest Group Plc, 4.500%, Perpetual *	1,677	0.50
950	Virgin Media Finance Plc, 144A, 5.000%, due 15/07/2030	797	0.24
200	Vmed O2 UK Financing I Plc, 144A, 4.250%, due 31/01/2031	176	0.05
		6,840	2.03

^ *Not authorised for sale to the public in Hong Kong.*

The accompanying notes are an integral part of the Financial Statements

Docusign Envelope ID: 78D6C4BB-E921-8C20-80AD-1A5C6C77342B

FTGF Western Asset Multi-Asset Credit Fund^

Portfolio of Investments as at 28 February 2026 – *(continued)*

Face Value (000's)		Value (000's) $	% of Net Asset Value
Corporate Bonds and Notes — (continued)			
United States — 39.91% (28 February 2025: 37.23%)			
1,060	1261229 BC Ltd, 144A, 10.000%, due 15/04/2032	1,097	0.33
200	AAR Escrow Issuer LLC, 144A, 6.750%, due 15/03/2029	206	0.06
390	Advanced Drainage Systems Inc, 144A, 5.375%, due 01/03/2034	394	0.12
1,130	Akumin Inc, 144A, 9.750%, due 31/08/2031	1,092	0.32
1,500	Allen Media LLC / Allen Media Co-Issuer Inc, 144A, 10.500%, due 15/02/2028	621	0.18
790	Alpha Generation LLC, 144A, 6.750%, due 15/10/2032	822	0.24
740	Alphabet Inc, 5.650%, due 15/02/2056	758	0.22
700	Alphabet Inc, 5.750%, due 15/02/2066	713	0.21
280	Altria Group Inc, 5.950%, due 14/02/2049	284	0.08
220	AMC Networks Inc, 144A, 10.250%, due 15/01/2029	236	0.07
610	American Airlines Inc, 144A, 7.250%, due 15/02/2028	622	0.18
1,250	American Airlines Inc/AAdvantage Loyalty IP Ltd, 144A, 5.750%, due 20/04/2029	1,265	0.37
680	American Axle & Manufacturing Inc, 144A, 7.750%, due 15/10/2033	692	0.20
340	Antero Midstream Partners LP / Antero Midstream Finance Corp, 144A, 5.750%, due 15/10/2033	345	0.10
110	Antero Resources Corp, 144A, 5.375%, due 01/03/2030	112	0.03
480	APH Somerset Investor 2 LLC / APH2 Somerset Investor 2 LLC / APH3 Somerset Inves, 144A, 7.875%, due 01/11/2029	465	0.14
600	APLD ComputeCo LLC, 144A, 9.250%, due 15/12/2030	630	0.19
290	Arbor Realty SR Inc, 144A, 8.500%, due 15/12/2028	282	0.08
360	Arbor Realty SR Inc, 144A, 7.875%, due 15/07/2030	332	0.10
1,090	Asurion LLC and Asurion Co-Issuer Inc, 144A, 8.000%, due 31/12/2032	1,146	0.34
290	Asurion LLC and Asurion Co-Issuer Inc, 144A, 8.375%, due 01/02/2034	289	0.09
130	Axon Enterprise Inc, 144A, 6.125%, due 15/03/2030	134	0.04
190	Axon Enterprise Inc, 144A, 6.250%, due 15/03/2033	197	0.06
160	Bausch Health Americas Inc, 144A, 8.500%, due 31/01/2027	159	0.05
390	Black Pearl Compute LLC, 144A, 6.125%, due 15/02/2031	400	0.12
700	Block Inc, 144A, 6.000%, due 15/08/2033	712	0.21
530	Blue Racer Midstream LLC / Blue Racer Finance Corp, 144A, 7.250%, due 15/07/2032	561	0.17
490	Builders FirstSource Inc, 144A, 4.250%, due 01/02/2032	468	0.14
160	BWX Technologies Inc, 144A, zero coupon, due 01/11/2030	167	0.05
510	Carnival Corp, 144A, 5.125%, due 01/05/2029	518	0.15
970	Carnival Corp, 144A, 6.125%, due 15/02/2033	1,005	0.30
1,160	Carriage Purchaser Inc, 144A, 7.875%, due 15/10/2029	1,132	0.34
1,130	Carriage Services Inc, 144A, 4.250%, due 15/05/2029	1,089	0.32
1,770	CCO Holdings LLC / CCO Holdings Capital Corp, 144A, 7.000%, due 01/02/2033	1,811	0.54
870	CCO Holdings LLC / CCO Holdings Capital Corp, 144A, 7.375%, due 01/02/2036	884	0.26
100	CDW LLC / CDW Finance Corp, 3.250%, due 15/02/2029	97	0.03
110	Celanese US Holdings LLC, 7.000%, due 15/02/2031	113	0.03
180	Charter Communications Operating LLC / Charter Communications Operating Capital, 4.400%, due 01/04/2033	171	0.05
210	Charter Communications Operating LLC / Charter Communications Operating Capital, 5.375%, due 01/04/2038	195	0.06
360	Charter Communications Operating LLC / Charter Communications Operating Capital, 5.125%, due 01/07/2049	286	0.08
310	Chord Energy Corp, 144A, 6.000%, due 01/10/2030	317	0.09
490	Chord Energy Corp, 144A, 6.750%, due 15/03/2033	509	0.15
880	CHS/Community Health Systems Inc, 144A, 6.875%, due 15/04/2029	851	0.25
440	CHS/Community Health Systems Inc, 144A, 6.125%, due 01/04/2030	389	0.12
550	CHS/Community Health Systems Inc, 144A, 5.250%, due 15/05/2030	529	0.16
520	CHS/Community Health Systems Inc, 144A, 9.750%, due 15/01/2034	549	0.16
830	Citigroup Inc, 6.625%, Perpetual *	859	0.25
320	Citrix Systems Inc, 4.500%, due 01/12/2027	304	0.09
452	Claritev Corp, 144A, 6.750%, due 31/03/2031	285	0.08
1,020	Clear Channel Outdoor Holdings Inc, 144A, 7.500%, due 01/06/2029	1,028	0.30
360	Clear Channel Outdoor Holdings Inc, 144A, 7.125%, due 15/02/2031	381	0.11
190	Cloud Software Group Inc, 144A, 9.000%, due 30/09/2029	186	0.06
730	Cloud Software Group Inc, 144A, 8.250%, due 30/06/2032	731	0.22
300	Cloud Software Group Inc, 144A, 6.625%, due 15/08/2033	283	0.08
480	Cogent Communications Group LLC / Cogent Finance Inc, 144A, 7.000%, due 15/06/2027	472	0.14
180	Columbus McKinnon Corp/NY, 144A, 7.125%, due 01/02/2033	185	0.06
400	Continental Resources Inc/OK, 144A, 5.750%, due 15/01/2031	415	0.12
1,320	CoreCivic Inc, 4.750%, due 15/10/2027	1,321	0.39
230	CoreCivic Inc, 8.250%, due 15/04/2029	239	0.07
320	CoreWeave Inc, 144A, 9.250%, due 01/06/2030	314	0.09
286	Covista Inc, 144A, 5.500%, due 01/03/2028	286	0.08
1,650	Crescent Energy Finance LLC, 144A, 7.375%, due 15/01/2033	1,640	0.49
2,110	CSC Holdings LLC, 144A, 11.750%, due 31/01/2029	1,505	0.45
1,220	CSC Holdings LLC, 144A, 6.500%, due 01/02/2029	772	0.23
120	Cushman & Wakefield US Borrower LLC, 144A, 6.750%, due 15/05/2028	120	0.04
130	Cushman & Wakefield US Borrower LLC, 144A, 8.875%, due 01/09/2031	138	0.04
580	Directv Financing LLC, 144A, 8.875%, due 01/02/2030	581	0.17
380	Directv Financing LLC / Directv Financing Co-Obligor Inc, 144A, 10.000%, due 15/02/2031	389	0.12
547	Discovery Global Holdings Inc, 4.279%, due 15/03/2032	503	0.15
60	DISH DBS Corp, 7.750%, due 01/07/2026 †	59	0.02
570	DISH DBS Corp, 144A, 5.250%, due 01/12/2026 †	554	0.16
730	DISH Network Corp, 144A, 11.750%, due 15/11/2027 †	756	0.22
330	Diversified Healthcare Trust, 144A, 7.250%, due 15/10/2030	344	0.10
490	Dream Finders Homes Inc, 144A, 6.875%, due 15/09/2030	501	0.15
1,421	EchoStar Corp, 10.750%, due 30/11/2029 †	1,552	0.46
150	Energy Transfer LP, 5.350%, due 15/05/2045	139	0.04
260	Entegris Inc, 144A, 4.375%, due 15/04/2028	259	0.08
340	Enterprise Products Operating LLC, 5.375%, due 15/02/2078 *	343	0.10
278	EQT Corp, 4.500%, due 15/01/2029	280	0.08
80	EQT Corp, 7.000%, due 01/02/2030	88	0.03
670	EQT Corp, 7.500%, due 01/06/2030	745	0.22
490	EquipmentShare.com Inc, 144A, 9.000%, due 15/05/2028	514	0.15
600	EquipmentShare.com Inc, 144A, 8.625%, due 15/05/2032	643	0.19
310	Esab Corp, 144A, 6.250%, due 15/04/2029	318	0.09
880	Expand Energy Corp, 4.750%, due 01/02/2032	879	0.26
460	FirstCash Inc, 144A, 5.625%, due 01/01/2030	458	0.14
250	FirstEnergy Corp, Series B, 3.900%, due 15/07/2027	251	0.07
140	FirstEnergy Corp, 2.650%, due 01/03/2030	132	0.04
440	Five Point Operating Co LP, 144A, 8.000%, due 01/10/2030	456	0.14
670	Ford Motor Co, 3.250%, due 12/02/2032	603	0.18
450	Ford Motor Credit Co LLC, 3.625%, due 17/06/2031	420	0.12
1,700	Freeport-McMoRan Inc, 5.450%, due 15/03/2043	1,683	0.50
1,660	Full House Resorts Inc, 144A, 8.250%, due 15/02/2028	1,444	0.43
570	Gee Automotive Holdings LLC, 144A, 7.250%, due 01/03/2031	580	0.17
430	Gen Digital Inc, 144A, 7.125%, due 30/09/2030	437	0.13
570	Gen Digital Inc, 144A, 6.250%, due 01/04/2033	568	0.17
780	GEO Group Inc/The, 10.250%, due 15/04/2031	838	0.25
270	GFL Environmental Holdings US Inc, 144A, 5.500%, due 01/02/2034	271	0.08
760	GFL Environmental Inc, 144A, 6.750%, due 15/01/2031	798	0.24
990	Granite Ridge Resources Inc, 144A, 8.875%, due 05/11/2029 †	955	0.28
490	Herc Holdings Inc, 144A, 7.250%, due 15/06/2033	518	0.15
380	Howard Midstream Energy Partners LLC, 144A, 7.375%, due 15/07/2032	401	0.12
390	Howard Midstream Energy Partners LLC, 144A, 6.625%, due 15/01/2034	403	0.12
143	iHeartCommunications Inc, 144A, 9.125%, due 01/05/2029	127	0.04
220	Intel Corp, 5.700%, due 10/02/2053	209	0.06
1,140	Jane Street Group / JSG Finance Inc, 144A, 4.500%, due 15/11/2029	1,113	0.33
540	Jane Street Group / JSG Finance Inc, 144A, 6.125%, due 01/11/2032	544	0.16
520	JB Poindexter & Co Inc, 144A, 8.750%, due 15/12/2031	539	0.16
1,160	Kingpin Intermediate Holdings LLC, 144A, 7.250%, due 15/10/2032	1,080	0.32
480	Ladder Capital Finance Holdings LLLP / Ladder Capital Finance Corp, 144A, 7.000%, due 15/07/2031	506	0.15
560	LD Holdings Group LLC, 144A, 6.125%, due 01/04/2028	499	0.15
330	Level 3 Financing Inc, 144A, 6.875%, due 30/06/2033	342	0.10
510	Level 3 Financing Inc, 144A, 8.500%, due 15/01/2036	532	0.16
750	LifePoint Health Inc, 144A, 9.875%, due 15/08/2030	801	0.24
420	Light & Wonder International Inc, 144A, 6.250%, due 01/10/2033	422	0.13
1,540	Lightning Power LLC, 144A, 7.250%, due 15/08/2032	1,636	0.48
370	LPL Holdings Inc, 144A, 4.000%, due 15/03/2029	365	0.11
7,031	Mcclatchy Media Co LLC, 144A, 11.000%, due 01/12/2031 †	7,945	2.35
90	Medline Borrower LP/Medline Co-Issuer Inc, 144A, 6.250%, due 01/04/2029	93	0.03
1,000	Meta Platforms Inc, 5.500%, due 15/11/2045	989	0.29
220	Michaels Cos Inc/The, 144A, 5.250%, due 01/05/2028	220	0.07
100	Michaels Cos Inc/The, 144A, 7.875%, due 01/05/2029	101	0.03
350	Michaels Cos Inc/The, 144A, 8.500%, due 15/03/2033	341	0.10
780	Michaels Cos Inc/The, 144A, 11.000%, due 15/03/2034	730	0.22
830	Midcap Financial Issuer Trust, 144A, 7.422%, due 15/01/2056 *	818	0.24
700	Millrose Properties Inc, 144A, 6.375%, due 01/08/2030	719	0.21
200	Millrose Properties Inc, 144A, 6.250%, due 15/09/2032	203	0.06
52	MPH Acquisition Holdings LLC, 144A, 5.750%, due 31/12/2030	38	0.01
84	MPH Acquisition Holdings LLC, 144A, 11.500%, due 31/12/2030	75	0.02
470	MPT Operating Partnership LP / MPT Finance Corp, 5.000%, due 15/10/2027	461	0.14
GBP 140	MPT Operating Partnership LP / MPT Finance Corp, 3.692%, due 05/06/2028	171	0.05

^ *Not authorised for sale to the public in Hong Kong.*

The accompanying notes are an integral part of the Financial Statements

Docusign Envelope ID: 78D6C4BB-E921-8C20-80AD-1A5C6C77342B

FTGF Western Asset Multi-Asset Credit Fund^

Portfolio of Investments as at 28 February 2026 – *(continued)*

Face Value (000's)		Value (000's) $	% of Net Asset Value
Corporate Bonds and Notes — (continued)			
United States — (continued)			
400	MPT Operating Partnership LP / MPT Finance Corp, 4.625%, due 01/08/2029	346	0.10
450	MPT Operating Partnership LP / MPT Finance Corp, 144A, 8.500%, due 15/02/2032	482	0.14
610	Nabors Industries Inc, 144A, 8.875%, due 15/08/2031	632	0.19
1,170	NCL Corp Ltd, 144A, 6.750%, due 01/02/2032	1,206	0.36
330	Neptune Bidco US Inc, 144A, 10.375%, due 15/05/2031	333	0.10
280	Neptune Bidco US Inc, 144A, 9.500%, due 15/02/2033	274	0.08
974	New Generation Gas Gathering LLC, 144A, 9.410%, due 30/09/2029 *†∞	1,013	0.30
340	Noble Finance II LLC, 144A, 8.000%, due 15/04/2030	354	0.11
500	Northern Oil & Gas Inc, 144A, 7.875%, due 15/10/2033	511	0.15
2,790	Northwest Acquisitions ULC / Dominion Finco Inc, 144A, 7.125%, due 01/11/2022 ∞ε	–	–
300	NRG Energy Inc, 144A, 5.750%, due 15/01/2034	304	0.09
350	NRG Energy Inc, 144A, 6.250%, due 01/11/2034	362	0.11
1,460	NRG Energy Inc, 144A, 6.000%, due 15/01/2036	1,487	0.44
640	Occidental Petroleum Corp, 6.450%, due 15/09/2036	697	0.21
1,260	Occidental Petroleum Corp, 7.950%, due 15/06/2039	1,523	0.45
740	Oracle Corp, 4.950%, due 04/02/2031	739	0.22
210	Oracle Corp, 5.350%, due 04/05/2033	211	0.06
300	Oracle Corp, 5.700%, due 04/02/2036	300	0.09
800	Park-Ohio Industries Inc, 144A, 8.500%, due 01/08/2030	831	0.25
1,210	PBF Holding Co LLC / PBF Finance Corp, 6.000%, due 15/02/2028	1,206	0.36
630	Permian Resources Operating LLC, 144A, 5.875%, due 01/07/2029	632	0.19
1,410	Permian Resources Operating LLC, 144A, 7.000%, due 15/01/2032	1,481	0.44
50	Permian Resources Operating LLC, 144A, 6.250%, due 01/02/2033	52	0.02
420	Petco Health & Wellness Co Inc, 144A, 8.250%, due 01/02/2031	410	0.12
680	Plains All American Pipeline LP, Series B, 8.024%, Perpetual *	680	0.20
2,385	PM General Purchaser LLC, 144A, 9.500%, due 01/10/2028	2,233	0.66
410	Qnity Electronics Inc, 144A, 5.750%, due 15/08/2032	420	0.12
350	Qnity Electronics Inc, 144A, 6.250%, due 15/08/2033	364	0.11
790	Quikrete Holdings Inc, 144A, 6.375%, due 01/03/2032	822	0.24
290	Railworks Holdings LP / Railworks Rally Inc, 144A, 8.250%, due 15/11/2028	294	0.09
470	Range Resources Corp, 144A, 4.750%, due 15/02/2030	466	0.14
610	Rivers Enterprise Borrower LLC, 144A, 6.250%, due 15/10/2030	624	0.18
550	Rocket Cos Inc, 144A, 6.125%, due 01/08/2030	565	0.17
230	Rocket Mortgage LLC / Rocket Mortgage Co-Issuer Inc, 144A, 4.000%, due 15/10/2033	212	0.06
240	Rockies Express Pipeline LLC, 144A, 7.500%, due 15/07/2038	263	0.08
550	Rockies Express Pipeline LLC, 144A, 6.875%, due 15/04/2040	567	0.17
660	Royal Caribbean Cruises Ltd, 144A, 5.625%, due 30/09/2031	680	0.20
260	Royal Caribbean Cruises Ltd, 144A, 6.250%, due 15/03/2032	271	0.08
530	Royal Caribbean Cruises Ltd, 144A, 6.000%, due 01/02/2033	549	0.16
790	RR Donnelley & Sons Co, 144A, 9.500%, due 01/08/2029	815	0.24
10	Sealed Air Corp/Sealed Air Corp US, 144A, 6.125%, due 01/02/2028	10	–
470	Shift4 Payments LLC / Shift4 Payments Finance Sub Inc, 144A, 6.750%, due 15/08/2032	460	0.14
EUR 170	Shift4 Payments LLC / Shift4 Payments Finance Sub Inc, 5.500%, due 15/05/2033	199	0.06
520	Simmons Foods Inc/Simmons Prepared Foods Inc/Simmons Pet Food Inc/Simmons Feed, 144A, 4.625%, due 01/03/2029	502	0.15
250	Six Flags Entertainment Corp/Canada's Wonderland Co/ Millennium Operations LLC, 144A, 8.625%, due 15/01/2032	253	0.08
410	Sotera Health Holdings LLC, 144A, 7.375%, due 01/06/2031	432	0.13
420	Sprint Capital Corp, 8.750%, due 15/03/2032	513	0.15
330	Starwood Property Trust Inc, 144A, 7.250%, due 01/04/2029	346	0.10
340	Stonex Escrow Issuer LLC, 144A, 6.875%, due 15/07/2032	353	0.10
490	Sunoco LP, 144A, 5.625%, due 15/03/2031	494	0.15
490	Sunoco LP, 144A, 5.625%, due 15/07/2034	491	0.15
208	Super Micro Computer Inc, 3.500%, due 01/03/2029	194	0.06
880	SV RNO Property Owner 1 LLC, 144A, 5.875%, due 01/03/2031	885	0.26
530	Talen Energy Supply LLC, 144A, 6.500%, due 01/02/2036	545	0.16
260	Tallgrass Energy Partners LP / Tallgrass Energy Finance Corp, 144A, 6.000%, due 31/12/2030	264	0.08
530	TEAM Services Holding Inc, 144A, 9.000%, due 15/02/2033	519	0.15
310	Time Warner Cable LLC, 6.750%, due 15/06/2039	318	0.09
400	TKC Holdings Inc, 144A, 8.500%, due 15/08/2030	410	0.12
210	TopBuild Corp, 144A, 4.125%, due 15/02/2032	200	0.06
780	TopBuild Corp, 144A, 5.625%, due 31/01/2034	787	0.23
730	TransDigm Inc, 144A, 6.625%, due 01/03/2032	757	0.22
420	TransDigm Inc, 144A, 6.125%, due 31/07/2034	427	0.13
300	Truist Financial Corp, 5.122%, due 26/01/2034 *	308	0.09
300	Truist Financial Corp, 5.867%, due 08/06/2034 *	321	0.10
1,460	Tutor Perini Corp, 144A, 11.875%, due 30/04/2029	1,602	0.47
320	United Airlines Holdings Inc, 5.375%, due 01/03/2031	327	0.10
1,600	United Rentals North America Inc, 144A, 6.000%, due 15/12/2029	1,642	0.49
180	Uniti Group LP / Uniti Group Finance 2019 Inc / CSL Capital LLC, 144A, 6.500%, due 15/02/2029	175	0.05
340	Uniti Group LP / Uniti Group Finance 2019 Inc / CSL Capital LLC, Series Feb, 144A, 8.625%, due 15/06/2032	345	0.10
396	US Renal Care Inc, 144A, 10.625%, due 28/06/2028	330	0.10
580	Venture Global Calcasieu Pass LLC, 144A, 4.125%, due 15/08/2031	544	0.16
290	Venture Global Calcasieu Pass LLC, 144A, 3.875%, due 01/11/2033	258	0.08
1,350	Venture Global LNG Inc, 144A, 9.500%, due 01/02/2029	1,449	0.43
1,040	Venture Global LNG Inc, 144A, 9.000%, Perpetual *	910	0.27
10	Venture Global Plaquemines LNG LLC, 144A, 6.125%, due 15/12/2030	10	–
2,210	Venture Global Plaquemines LNG LLC, 144A, 6.750%, due 15/01/2036	2,355	0.70
229	Vericast Corp/Harland Clarke/Checks in the Mail/Valassis Comm/ Valassis Direct, 144A, 13.000%, due 15/12/2030	282	0.08
310	Versant Media Group Inc, 144A, 7.250%, due 30/01/2031	317	0.09
610	Vertiv Group Corp, 144A, 4.125%, due 15/11/2028	608	0.18
470	VFH Parent LLC / Valor Co-Issuer Inc, 144A, 7.500%, due 15/06/2031	491	0.15
380	Viasat Inc, 144A, 5.625%, due 15/04/2027	380	0.11
710	Viking Cruises Ltd, 144A, 7.000%, due 15/02/2029	712	0.21
870	Viking Cruises Ltd, 144A, 9.125%, due 15/07/2031	926	0.27
600	Viking Cruises Ltd, 144A, 5.875%, due 15/10/2033	612	0.18
370	Vistra Operations Co LLC, 144A, 4.375%, due 01/05/2029	366	0.11
420	Vistra Operations Co LLC, 144A, 6.875%, due 15/04/2032	442	0.13
800	VOC Escrow Ltd, 144A, 5.000%, due 15/02/2028	800	0.24
508	Vortex Opco LLC, 144A, 8.000%, due 30/04/2030 †ε	9	–
430	WBI Operating LLC, 144A, 6.500%, due 15/10/2033	437	0.13
550	WESCO Distribution Inc, 144A, 5.500%, due 15/04/2034	556	0.16
1,190	Western Midstream Operating LP, 5.450%, due 01/04/2044	1,097	0.33
680	Western Midstream Operating LP, 5.300%, due 01/03/2048	601	0.18
220	Williams Cos Inc/The, 8.750%, due 15/03/2032	269	0.08
500	WULF Compute LLC, 144A, 7.750%, due 15/10/2030	530	0.16
710	Wynn Resorts Finance LLC / Wynn Resorts Capital Corp, 144A, 7.125%, due 15/02/2031	767	0.23
		134,740	39.91
Zambia — 0.95% (28 February 2025: 0.76%)			
800	First Quantum Minerals Ltd, 144A, 8.000%, due 01/03/2033	855	0.25
1,960	First Quantum Minerals Ltd, 144A, 7.250%, due 15/02/2034	2,054	0.61
310	First Quantum Minerals Ltd, 144A, 6.375%, due 15/02/2036	311	0.09
		3,220	0.95
Total Corporate Bonds and Notes (Cost $179,491)		179,995	53.31
Government Bonds and Notes — 4.23% (28 February 2025: 4.02%)			
Angola — 0.27% (28 February 2025: 0.15%)			
250	Angolan Government International Bond, 144A, 8.000%, due 26/11/2029	249	0.08
460	Angolan Government International Bond, 144A, 8.750%, due 14/04/2032	452	0.13
230	Angolan Government International Bond, 9.125%, due 26/11/2049	204	0.06
		905	0.27
Argentina — 0.31% (28 February 2025: 0.78%)			
5	Argentine Republic Government International Bond, 1.000%, due 09/07/2029	5	–
34	Argentine Republic Government International Bond, 0.750%, due 09/07/2030	29	0.01
1,289	Provincia de Buenos Aires/Government Bonds, 144A, 6.625%, due 01/09/2037	1,025	0.30
		1,059	0.31
Bahamas — 0.19% (28 February 2025: 0.15%)			
400	Bahamas Government International Bond, 144A, 6.000%, due 21/11/2028	400	0.12
220	Bahamas Government International Bond, 8.950%, due 15/10/2032	250	0.07
		650	0.19
Brazil — 0.43% (28 February 2025: 0.41%)			
BRL 8,261	Brazil Notas do Tesouro Nacional Serie F, Series NTNF, 10.000%, due 01/01/2031	1,442	0.43
Cote d'Ivoire (Ivory Coast) — 0.29% (28 February 2025: 0.34%)			
900	Ivory Coast Government International Bond, 144A, 7.625%, due 30/01/2033	965	0.29
Dominican Republic — 0.26% (28 February 2025: 0.25%)			
160	Dominican Republic International Bond, 4.500%, due 30/01/2030	157	0.05
740	Dominican Republic International Bond, 4.875%, due 23/09/2032	714	0.21
		871	0.26

^ *Not authorised for sale to the public in Hong Kong.*

The accompanying notes are an integral part of the Financial Statements

Docusign Envelope ID: 78D6C4BB-E921-8C20-80AD-1A5C6C77342B

FTGF Western Asset Multi-Asset Credit Fund^

Portfolio of Investments as at 28 February 2026 – *(continued)*

Face Value (000's)		Value (000's) $	% of Net Asset Value
Government Bonds and Notes — (continued)			
Ecuador — 0.09% (28 February 2025: 0.00%)			
310	Ecuador Government International Bond, 144A, 8.750%, due 29/01/2034	313	0.09
Egypt — 0.08% (28 February 2025: 0.05%)			
260	Egypt Government International Bond, 7.053%, due 15/01/2032	262	0.08
El Salvador — 0.22% (28 February 2025: 0.17%)			
210	El Salvador Government International Bond, 144A, 9.250%, due 17/04/2030	228	0.07
440	El Salvador Government International Bond, 144A, 9.650%, due 21/11/2054	501	0.15
		729	0.22
Ethiopia — 0.08% (28 February 2025: 0.06%)			
270	Federal Republic of Ethiopia, 0.000%, due 11/12/2026	281	0.08
Ghana — 0.03% (28 February 2025: 0.03%)			
2	Ghana Government International Bond, 144A, zero coupon, due 03/07/2026	2	–
47	Ghana Government International Bond, 144A, 5.000%, due 03/07/2029	46	0.01
77	Ghana Government International Bond, 144A, 5.000%, due 03/07/2035	69	0.02
		117	0.03
Jamaica — 0.06% (28 February 2025: 0.05%)			
JMD 30,000	Jamaica Government International Bond, 9.625%, due 03/11/2030	204	0.06
Jordan — 0.24% (28 February 2025: 0.19%)			
560	Jordan Government International Bond, 144A, 7.750%, due 15/01/2028	586	0.18
200	Jordan Government International Bond, 7.500%, due 13/01/2029	210	0.06
		796	0.24
Kenya — 0.15% (28 February 2025: 0.32%)			
300	Republic of Kenya Government International Bond, 144A, 9.750%, due 16/02/2031	329	0.10
200	Republic of Kenya Government International Bond, 6.300%, due 23/01/2034	180	0.05
		509	0.15
Mexico — 0.70% (28 February 2025: 0.58%)			
260	Eagle Funding Luxco Sarl, 144A, 5.500%, due 17/08/2030	265	0.08
MXN13,270	Mexican Bonos, Series M, 5.750%, due 05/03/2026	769	0.23
MXN 4,410	Mexican Bonos, Series M, 7.750%, due 23/11/2034	245	0.07
710	Mexico Government International Bond, 6.000%, due 07/05/2036	729	0.21
440	Mexico Government International Bond, 4.750%, due 08/03/2044	367	0.11
		2,375	0.70
Mozambique — 0.06% (28 February 2025: 0.04%)			
220	Mozambique International Bond, 9.000%, due 15/09/2031	187	0.06
Nigeria — 0.18% (28 February 2025: 0.13%)			
340	Nigeria Government International Bond, 7.143%, due 23/02/2030	351	0.11
260	Nigeria Government International Bond, 144A, 7.625%, due 28/11/2047	247	0.07
		598	0.18
Paraguay — 0.06% (28 February 2025: 0.00%)			
200	Paraguay Government International Bond, 144A, 6.650%, due 04/03/2055	220	0.06
Romania — 0.14% (28 February 2025: 0.11%)			
430	Romanian Government International Bond, 144A, 7.500%, due 10/02/2037	489	0.14
Senegal — 0.04% (28 February 2025: 0.04%)			
200	Senegal Government International Bond, 6.250%, due 23/05/2033	125	0.04
Sri Lanka — 0.05% (28 February 2025: 0.04%)			
20	Sri Lanka Government International Bond, 144A, 4.000%, due 15/04/2028	20	–
22	Sri Lanka Government International Bond, 144A, 3.100%, due 15/01/2030	22	0.01
43	Sri Lanka Government International Bond, 144A, 3.350%, due 15/03/2033	40	0.01
29	Sri Lanka Government International Bond, 144A, 3.600%, due 15/06/2035	23	0.01
20	Sri Lanka Government International Bond, 144A, 3.600%, due 15/05/2036	20	0.01
40	Sri Lanka Government International Bond, 144A, 3.600%, due 15/02/2038	40	0.01
		165	0.05
Ukraine — 0.11% (28 February 2025: 0.09%)			
22	Ukraine Government International Bond, 0.000%, due 01/02/2030	14	–
80	Ukraine Government International Bond, 0.000%, due 01/02/2034	40	0.01
79	Ukraine Government International Bond, 4.500%, due 01/02/2034	49	0.02
68	Ukraine Government International Bond, 0.000%, due 01/02/2035	39	0.01
138	Ukraine Government International Bond, 4.500%, due 01/02/2035	85	0.03
57	Ukraine Government International Bond, 0.000%, due 01/02/2036	32	0.01
177	Ukraine Government International Bond, 4.500%, due 01/02/2036	107	0.03
		366	0.11
United States — 0.13% (28 February 2025: 0.00%)			
240	United States Treasury Note/Bond, 4.000%, due 28/02/2030	245	0.07
190	United States Treasury Note/Bond, 3.875%, due 30/06/2030 ≠	193	0.06
		438	0.13
Uzbekistan — 0.06% (28 February 2025: 0.04%)			
220	Republic of Uzbekistan International Bond, 3.900%, due 19/10/2031	207	0.06
Total Government Bonds and Notes (Cost $13,085)		14,273	4.23
Loan Notes — 6.04% (28 February 2025: 6.68%)			
299	1261229 Bc Ltd, 9.922%, due 25/09/2030 *	292	0.09
307	A-AP Buyer Inc, 6.417%, due 09/09/2031 *	307	0.09
336	ABG Intermediate Holdings, 5.922%, due 12/02/2032 *	334	0.10
450	Acrisure, 6.672%, due 06/11/2030 *	437	0.13
85	Allen Media LLC, 9.322%, due 10/02/2027 *	51	0.02
323	Allwyn Entertainment Financing, 5.667%, due 11/06/2031 *	313	0.09
277	AmWINS Group Inc, 5.672%, due 30/01/2032 *	275	0.08
236	Ascensus Holdings Inc, 6.672%, due 20/11/2032 *	231	0.07
556	Asurion LLC, 0.000%, due 14/02/2033 *	547	0.16
309	Autokinition U.S. Holdings, 7.786%, due 06/04/2028 *	309	0.09
200	Aveanna Healthcare, 7.422%, due 13/09/2032 *	199	0.06
240	Calabrio Inc, 7.835%, due 25/10/2032 *	194	0.06
194	Celsius Holdings Inc, 6.172%, due 01/04/2032 *	195	0.06
890	CFC USA 2025 LLC, 7.161%, due 30/05/2032 *	852	0.25
520	Cloud Software Group Inc, 0.000%, due 24/03/2031 *	485	0.14
190	Cloudera Inc, 7.566%, due 10/10/2028 *	169	0.05
765	DCert Buyer, Inc., 10.672%, due 16/02/2029 *	619	0.18
778	DS Parent Inc, 9.172%, due 16/12/2030 *	700	0.21
252	Evertec Group LLC, 5.922%, due 15/10/2030 *	252	0.07
129	First Brands Group LLC, 13.671%, due 01/10/2026 *	25	0.01
162	First Brands Group LLC, 10.786%, due 24/03/2027 *†	1	–
368	First Brands Group LLC, 10.671%, due 29/06/2026 *	2	–
126	First Brands Group LLC, 10.786%, due 30/03/2027 *†	–	–
66	First Eagle, 1.750%, due 06/06/2032 *	64	0.02
384	First Eagle, 7.172%, due 06/06/2032 *	377	0.11
79	Focus Financial Partners LLC, 6.172%, due 15/09/2031 *	75	0.02
420	Gen Digital Inc, 0.000%, due 12/09/2029 *	410	0.12
5	Gray Television, 8.921%, due 23/05/2029 *	5	–
604	Greystone Select Financial, 8.931%, due 06/05/2028 *	592	0.18
463	Hexion Holdings Corp, 7.677%, due 15/03/2029 *	455	0.14
730	Hopper Merger Sub Inc, 0.000%, due 14/01/2033 *	722	0.21
348	HP PHRG Borrower LLC, 7.672%, due 20/02/2032 *	346	0.10
107	Hyperion Refinance S.a.r.l., 6.422%, due 18/04/2030 *	103	0.03
450	Jane Street Group LLC, 5.822%, due 15/12/2031 *	437	0.13
178	Jazz Financing Lux S.a.r.l., 5.922%, due 05/05/2028 *	179	0.05
100	Kingpin Intermediate Holding LLC, 6.922%, due 16/09/2032 *	94	0.03
170	Kodiak BP LLC, 7.422%, due 04/12/2031 *	170	0.05
274	Learfield Communications LLC, 8.422%, due 30/06/2028 *	275	0.08
379	LifePoint Health Inc, 7.422%, due 14/05/2031 *	380	0.11
227	LifePoint Health Inc, 7.152%, due 19/05/2031 *	227	0.07
80	Medline Borrower LP, 5.422%, due 23/10/2028 *	80	0.02
468	MH Sub I LLC, 7.922%, due 03/05/2028 *	384	0.11
317	MH Sub I LLC, 7.922%, due 31/12/2031 *	218	0.06
314	Natgasoline LLC, 9.172%, due 25/03/2030 *	317	0.09
439	Nexus Buyer LLC, 7.172%, due 31/07/2031 *	414	0.12
279	Osmose Utilities Services Inc, 7.036%, due 22/06/2028 *	271	0.08
436	Peer Holding III Bv, 6.172%, due 01/07/2031 *	436	0.13
200	Peer USA LLC, 5.922%, due 25/09/2032 *	200	0.06
620	Petco Health & Wellness Co Inc, 7.921%, due 22/01/2031 *	598	0.18
506	Polyconcept North America Holdings Inc, 9.172%, due 12/05/2029 *	460	0.14
170	Relativity Intermediate Holdco LLC, 6.410%, due 18/01/2033 *	166	0.05
581	Sedgwick Claims Management Services, 6.172%, due 31/07/2031 *	564	0.17
380	Starwood Property Mortgage LLC, 5.422%, due 18/11/2027 *	380	0.11
270	Talen Energy, 5.672%, due 09/10/2032 *	271	0.08

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Docusign Envelope ID: 78D6C4BB-E921-8C20-80AD-1A5C6C77342B

FTGF Western Asset Multi-Asset Credit Fund^

Portfolio of Investments as at 28 February 2026 – *(continued)*

Face Value (000's)		Value (000's) $	% of Net Asset Value
Loan Notes — (continued)			
500	Team Services Holding Inc, 0.000%, due 31/01/2033 *	472	0.14
330	TransDigm Inc, 6.160%, due 10/02/2033 *	331	0.10
290	Two Kings Casino, 8.417%, due 16/12/2031 *	296	0.09
480	UKG Inc, 6.167%, due 10/02/2031 *	456	0.14
895	WW International Inc, 10.489%, due 24/06/2030 *	769	0.23
762	X Corp, 10.590%, due 29/10/2029 *	765	0.23
815	XAI Corp, 11.122%, due 28/06/2030 *	846	0.25
Total Loan Notes (Cost $21,521)		20,394	6.04
Common Stock — 0.12% (28 February 2025: 0.00%)			
China — 0.00% (28 February 2025: 0.00%)			
HKD 2	Country Garden Holdings Co Ltd	–	–
Luxembourg — 0.09% (28 February 2025: 0.00%)			
EUR 1	Altice France CVR †ε	13	–
EUR 16	Altice France Lux 3 †ε	293	0.09
		306	0.09
Switzerland — 0.00% (28 February 2025: 0.00%)			
1,310	Credit Suisse Group AG Escrow †∞	–	–
United States — 0.03% (28 February 2025: 0.00%)			
4	WW International Inc	90	0.03
Total Common Stock (Cost $242)		396	0.12
Warrant — 0.01% (28 February 2025: 0.00%)			
United States — 0.01% (28 February 2025: 0.00%)			
32	Spirit Aviation Holdings †∞	16	–
4	Spirit Aviation Holdings †∞	2	–
48	Spirit Aviation Holdings †∞	23	0.01
3	Spirit Aviation Holdings †∞	1	–
		42	0.01
Total Warrant (Cost $1,142)		42	0.01
Total Investments and Pledged Investments at fair value through profit or loss (Cost $316,741)		316,685	93.79
Credit Default Swaps — 0.03% (28 February 2025: 0.03%)			
Unrealised appreciation of contracts (see below)		89	0.03
Index Swaps — 0.13% (28 February 2025: 0.02%)			
Unrealised appreciation of contracts (see below)		434	0.13
Interest Rate Swaps — 0.01% (28 February 2025: 0.00%)			
Unrealised appreciation of contracts (see below)		57	0.01
Forward Foreign Currency Contracts — 0.05% (28 February 2025: 1.22%)			
Unrealised appreciation of contracts (see below)		177	0.05
Futures — 0.11% (28 February 2025: 0.18%)			
Unrealised appreciation of contracts (see below)		366	0.11
Total Financial Assets at fair value through profit or loss		317,808	94.12
Credit Default Swaps — (0.03%) (28 February 2025: 0.00%)			
Unrealised depreciation of contracts (see below)		(97)	(0.03)
Interest Rate Swaps — (0.16%) (28 February 2025: (0.19%))			
Unrealised depreciation of contracts (see below)		(548)	(0.16)
Forward Foreign Currency Contracts — (1.35%) (28 February 2025: (0.15%))			
Unrealised depreciation of contracts (see below)		(4,560)	(1.35)
Futures — 0.00% (28 February 2025: (0.11%))			
Unrealised depreciation of contracts (see below)		(6)	–
Total Financial Liabilities at fair value through profit or loss		(5,211)	(1.54)
Total Financial Assets and Financial Liabilities at fair value through profit or loss		312,597	92.58
Other Assets in Excess of Liabilities		25,040	7.42
Total Net Assets		$337,637	100.00

– Amounts designated as "–" are either $0, less than $1,000, less than 1,000 shares or less than 0.01%.

144A Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registration, to qualified institutional buyers. As at 28 February 2026, these securities amounted to $221,660,000 or 65.65% of net assets.

* Variable rate security. The interest rate shown reflects the rate in effect at 28 February 2026.

† Illiquid.

∞ Security is valued in good faith at fair value by or at the discretion of the Valuation Committee.

ε Security is in default as at 28 February 2026 (principal and / or interest).

≠ Security (in whole or part) pledged as collateral for derivatives trading as at 28 February 2026.

ABBREVIATIONS:

Perpetual – A bond with no maturity date. Perpetual bonds are not redeemable but pay a steady stream of interest.
REMIC – Real Estate Mortgage Investment Conduit.
BRL – Brazilian Real
EUR – Euro
GBP – British Pound
HKD – Hong Kong Dollar
INR – Indian Rupee
JMD – Jamaican Dollar
MXN – Mexican Peso

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	84.66
Other transferable securities dealt in on another regulated market	5.83
Financial derivative instruments	0.32
Other assets	9.19
Total Assets	100.00

Schedule of Credit Default Swaps

Counterparty	Reference Entity – Buy/Sell Protection	Expiration Date	Notional Amount (000's)	Value (000's)
Bank of America Merrill Lynch	CDX.NA.HY., 5.000% – Buy	20-Dec-2030	1,416	$ (97)
Bank of America Merrill Lynch	CDX.NA.IG., 1.000% – Sell	20-Dec-2030	4,548	89
Unrealised Appreciation of Credit Default Swaps (28 February 2025 (000's): $118)				$ 89
Unrealised Depreciation of Credit Default Swaps (28 February 2025 (000's): $–)				(97)
Net Depreciation of Credit Default Swaps (28 February 2025 (000's): $118)				$ (8)

Schedule of Interest Rate Swaps

Counterparty	Rate	Expiration Date	Notional Amount (000's)	Value (000's)
Bank of America Merrill Lynch	Pay Floating BRL CDI, Receive Fixed 12.320%	03-Jan-2033	22,990	$ (135)
JP Morgan	Pay Floating BRL CDI, Receive Fixed 10.262%	02-Jan-2029	23,600	(413)
JP Morgan	Pay Floating BRL CDI, Receive Fixed 13.250%	02-Jan-2031	13,153	20
JP Morgan	Pay Floating BRL CDI, Receive Fixed 13.300%	02-Jan-2031	20,400	37
Unrealised Appreciation of Interest Rate Swaps (28 February 2025 (000's): $–)				$ 57
Unrealised Depreciation of Interest Rate Swaps (28 February 2025 (000's): $(774))				(548)
Net Depreciation of Interest Rate Swaps (28 February 2025 (000's): $(774))				$ (491)

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The accompanying notes are an integral part of the Financial Statements

Docusign Envelope ID: 78D6C4BB-E921-8C20-80AD-1A5C6C77342B

FTGF Western Asset Multi-Asset Credit Fund^

Portfolio of Investments as at 28 February 2026 – *(continued)*

Schedule of Index Swaps

Counterparty	Reference Entity	Expiration Date	Notional Amount (000's)	Value (000's)
Bank of America Merrill Lynch	Pay Floating MXN TIIE ON-OIS Compound, Receive Fixed 8.885%	10-Nov-2034	87,190	$ 434
Unrealised Appreciation of Index Swaps (28 February 2025 (000's): $89)				$ 434
Unrealised Depreciation of Index Swaps (28 February 2025 (000's): $–)				–
Net Appreciation of Index Swaps (28 February 2025 (000's): $89)				$ 434

Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty		Buy Currency (000's)			Sell Currency (000's)			Unrealised Appreciation/ (Depreciation) of Contracts (000's)
03-Mar-2026	Bank of America Merrill Lynch	Buy	USD	1,424	Sell	BRL	7,822		$ (101)
03-Mar-2026	JP Morgan	Buy	BRL	7,822	Sell	USD	1,512		14
13-Mar-2026	BNY	Buy	USD	9,416	Sell	EUR	7,937		32
13-Mar-2026	BNY	Buy	USD	835	Sell	GBP	616		4
13-Mar-2026	BNY	Buy	USD	29	Sell	GBP	22		–
13-Mar-2026	BNY	Buy	JPY	3,857,610	Sell	USD	24,817		(89)
13-Mar-2026	BNY	Buy	EUR	151	Sell	USD	178		–
13-Mar-2026	BNY	Buy	EUR	18,202	Sell	USD	21,715		(193)
13-Mar-2026	BNY	Buy	GBP	3	Sell	USD	4		–
13-Mar-2026	BNY	Buy	GBP	191,195	Sell	USD	261,515		(3,841)
13-Mar-2026	BNY	Buy	CHF	3,511	Sell	USD	4,597		(23)
13-Mar-2026	BNY	Buy	CAD	26,342	Sell	USD	19,435		(114)
16-Apr-2026	Bank of America Merrill Lynch	Buy	USD	1,490	Sell	MXN	27,027		(73)
16-Apr-2026	Bank of America Merrill Lynch	Buy	EUR	1,644	Sell	USD	1,950		(2)
16-Apr-2026	Bank of America Merrill Lynch	Buy	INR	17,131	Sell	USD	188		(1)
16-Apr-2026	BNP Paribas	Buy	USD	563	Sell	EUR	475		1
16-Apr-2026	BNP Paribas	Buy	USD	802	Sell	EUR	680		(4)
16-Apr-2026	BNP Paribas	Buy	USD	3,767	Sell	GBP	2,797		(3)
16-Apr-2026	BNP Paribas	Buy	USD	–	Sell	JPY	10		–
16-Apr-2026	BNP Paribas	Buy	EUR	310	Sell	USD	367		–
16-Apr-2026	BNP Paribas	Buy	AUD	1,380	Sell	USD	979		3
16-Apr-2026	BNP Paribas	Buy	EUR	210	Sell	USD	250		(1)
16-Apr-2026	Citi	Buy	USD	227	Sell	AUD	330		(8)
16-Apr-2026	Citi	Buy	USD	898	Sell	CAD	1,235		(9)
16-Apr-2026	Citi	Buy	USD	1,618	Sell	EUR	1,376		(10)
16-Apr-2026	Citi	Buy	USD	2,400	Sell	INR	217,540		19
16-Apr-2026	Citi	Buy	EUR	300	Sell	USD	349		6
16-Apr-2026	Citi	Buy	CNH	2,948	Sell	USD	426		5
16-Apr-2026	JP Morgan	Buy	USD	1,563	Sell	AUD	2,286		(65)
16-Apr-2026	JP Morgan	Buy	USD	848	Sell	CNH	5,878		(11)
16-Apr-2026	JP Morgan	Buy	CNH	2,930	Sell	USD	423		5
16-Apr-2026	JP Morgan	Buy	AUD	2,347	Sell	USD	1,582		88
02-Jun-2026	JP Morgan	Buy	USD	1,480	Sell	BRL	7,822		(12)
Unrealised Appreciation of Forward Foreign Currency Contracts (28 February 2025 (000's): $4,968)									$ 177
Unrealised Depreciation of Forward Foreign Currency Contracts (28 February 2025 (000's): $(630))									(4,560)
Net Depreciation of Forward Foreign Currency Contracts (28 February 2025 (000's): $4,338)									$ (4,383)

Schedule of Futures Contracts

	Counterparty	Nominal Value	Notional Value (000's)	Unrealised Appreciation/ (Depreciation) of Contracts (000's)
3 Month SOFR Index December 2026	Bank of America Merrill Lynch	(28)	$ (6,786)	$ (6)
Australia 10 Year Bond March 2026	Bank of America Merrill Lynch	45	3,541	47
Euro-Bund March 2026	Bank of America Merrill Lynch	15	2,308	28
Long Gilt June 2026	Bank of America Merrill Lynch	12	1,515	20
U.S. 10 Year Note (CBT) June 2026	Bank of America Merrill Lynch	120	13,658	90
U.S. 2 Year Note (CBT) June 2026	Bank of America Merrill Lynch	85	17,788	28
U.S. 5 Year Note (CBT) June 2026	Bank of America Merrill Lynch	129	14,208	58
U.S. Long Bond (CBT) June 2026	Bank of America Merrill Lynch	47	5,568	55
U.S. Ultra Bond (CBT) June 2026	Bank of America Merrill Lynch	24	2,918	40
Unrealised Appreciation of Futures Contracts (28 February 2025 (000's): $729)				$ 366
Unrealised Depreciation of Futures Contracts (28 February 2025 (000's): $(428))				(6)
Net Appreciation of Futures Contracts (28 February 2025 (000's): $301)				$ 360

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The accompanying notes are an integral part of the Financial Statements

Docusign Envelope ID: 78D6C4BB-E921-8C20-80AD-1A5C6C77342B

FTGF Western Asset Structured Opportunities Fund^

Portfolio of Investments as at 28 February 2026

Face Value (000's)		Value (000's) $	% of Net Asset Value
Asset-Backed Securities — 20.40% (28 February 2025: 17.12%)			
890	Abry Liquid Credit CLO 2025-2 Ltd, Series 2025 2A, Class D, 144A, 6.835%, due 15/01/2039 *	900	0.17
968	Accredited Mortgage Loan Trust 2005-1, Series 2005 1, Class M5, 5.535%, due 25/04/2035 *	1,009	0.19
320	AIMCO CLO 16 Ltd, Series 2021 16A, Class D1R, 144A, 6.568%, due 17/07/2037 *	323	0.06
500	Apidos Clo Xlix, Series 2024 49A, Class E, 144A, 9.068%, due 24/10/2037 *	501	0.09
810	Apidos Loan Fund 2024-1 Ltd, Series 2024 1A, Class ER, 144A, 8.418%, due 25/10/2038 *	816	0.15
1,160	Applebee's Funding LLC / IHOP Funding LLC, Series 2025 1A, Class A2, 144A, 6.720%, due 07/06/2055	1,176	0.22
1,780	Avis Budget Rental Car Funding AESOP LLC, Series 2023 6A, Class D, 144A, 7.370%, due 20/12/2029	1,839	0.35
600	Ballyrock CLO 14 Ltd, Series 2020 14A, Class C1R, 144A, 6.668%, due 20/07/2037 *	605	0.11
500	Ballyrock CLO 14 Ltd, Series 2020 14A, Class DR, 144A, 9.518%, due 20/07/2037 *	501	0.10
468	Bayview Financial Mortgage Pass-Through Trust 2007-B, Series 2007 B, Class 1A2, 7.331%, due 28/08/2047	417	0.08
1,244	Bayview Financial Mortgage Pass-Through Trust 2007-B, Series 2007 B, Class 1A3, 7.719%, due 28/08/2047	319	0.06
22	Bear Stearns Asset Backed Securities I Trust 2005-CL1, Series 2005 CL1, Class A1, 2.263%, due 25/09/2034 *	23	–
1,500	Bellemeade Re 2025-1 Ltd, Series 2025 1, Class M2, 144A, 7.567%, due 25/10/2035 *	1,551	0.30
1,223	Blackbird Capital Aircraft Lease Securitization Ltd 2016-1, Series 2016 1A, Class B, 144A, 5.682%, due 16/12/2041	1,226	0.23
2,249	Business Jet Securities 2024-1 LLC, Series 2024 1A, Class B, 144A, 6.924%, due 15/05/2039	2,349	0.44
1,230	Capital Four US CLO Ltd, Series 2025 4A, Class E, 144A, 9.888%, due 18/10/2038 *	1,232	0.23
1,250	Carval Clo X-C Ltd, Series 2024 2A, Class D2, 144A, 8.068%, due 20/07/2037 *	1,263	0.24
1,410	CarVal CLO XI C Ltd, Series 2024 3A, Class E, 144A, 10.018%, due 20/10/2037 *	1,429	0.27
1,218	Conseco Finance Corp, Series 1999 4, Class A8, 7.700%, due 01/05/2031 *	315	0.06
2,707	Conseco Finance Corp, Series 1999 4, Class A9, 7.020%, due 01/05/2031 *	648	0.12
5,526	Conseco Finance Securitizations Corp, Series 2000 3, Class A, 144A, 8.260%, due 01/12/2030 *	875	0.17
649	Countrywide Asset-Backed Certificates, Series 2007 SD1, Class A1, 144A, 4.688%, due 25/03/2047 *	500	0.09
1	Credit-Based Asset Servicing and Securitization LLC, Series 2007 MX1, Class A4, 144A, 6.731%, due 25/12/2036	1	–
1,888	CWABS Asset-Backed Certificates Trust 2004-9, Series 2004 9, Class MF2, 5.572%, due 25/11/2034 *	1,880	0.36
1,027	CWHEQ Revolving Home Equity Loan Trust Series 2007-A, Series 2007 A, Class A, 3.894%, due 15/04/2037 *	990	0.19
1,231	Dividend Solar Loans 2018-1 LLC, Series 2018 1, Class D, 144A, 6.390%, due 20/07/2038	1,001	0.19
2,172	Dividend Solar Loans 2018-2 LLC, Series 2018 2, Class D, 144A, 5.910%, due 20/12/2038	1,667	0.31
1	DRB Prime Student Loan Trust 2017-A, Series 2017 A, Class R, 144A, 0.000%, due 27/05/2042	1,679	0.32
1,970	Driven Brands Funding LLC, Series 2024 1A, Class A2, 144A, 6.372%, due 20/10/2054	2,041	0.39
1,855	Driven Brands Funding LLC, Series 2025 1A, Class A2, 144A, 5.296%, due 20/10/2055	1,875	0.35
910	Dryden 113 CLO Ltd, Series 2022 113A, Class D1R3, 144A, 6.672%, due 15/10/2037 *	911	0.17
1,065	FOCUS Brands Funding, Series 2023 2, Class A2, 144A, 8.241%, due 30/10/2053	1,133	0.21
6,012	Fremont Home Loan Trust 2006-B, Series 2006 B, Class 1A, 3.938%, due 25/08/2036 *	2,476	0.47
2,414	GGAM Master Trust International Ltd, Series 2025 1A, Class A, 144A, 5.923%, due 30/09/2060	2,475	0.47
580	Golub Capital Partners CLO 74 B Ltd, Series 2024 74A, Class D1, 144A, 6.868%, due 25/07/2037 *	584	0.11
2,281	GoodLeap Sustainable Home Solutions Trust 2021-4, Series 2021 4GS, Class C, 144A, 3.500%, due 20/07/2048	827	0.16
2,868	GoodLeap Sustainable Home Solutions Trust 2022-1, Series 2022 1GS, Class C, 144A, 3.500%, due 20/01/2049	880	0.17
1,781	HERO Funding Trust 2016-1, Series 2016 1A, Class R, 144A, 0.000%, due 20/09/2041	278	0.05
3,310	Home Partners of America 2021-2 Trust, Series 2021 2, Class F, 144A, 3.799%, due 17/12/2026	3,262	0.62
1,770	Home RE 2023-1 Ltd, Series 2023 1, Class M2, 144A, 9.667%, due 25/10/2033 *	1,910	0.36
3,100	Home Re 2026-1 Ltd, Series 2026 1, Class M1C, 144A, 6.267%, due 25/01/2036 *	3,119	0.59
2,324	Horizon Aircraft Finance III Ltd, Series 2019 2, Class A, 144A, 3.425%, due 15/11/2039	2,279	0.43
710	Invesco CLO 2021-3 Ltd, Series 2021 3A, Class DR, 144A, 6.769%, due 22/10/2034 *	715	0.14
640	Katayma CLO II Ltd, Series 2024 2A, Class D, 144A, 8.168%, due 20/04/2037 *	646	0.12
1,430	Kinetic ABS Issuer LLC, Series 2026 1A, Class C, 144A, 7.653%, due 25/02/2056	1,478	0.28
1,018	Labrador Aviation Finance Ltd 2016-1A, Series 2016 1A, Class A1, 144A, 4.300%, due 15/01/2042	1,025	0.19
1,064	Loanpal Solar Loan 2021-1 Ltd, Series 2021 1GS, Class C, 144A, 3.500%, due 20/01/2048	692	0.13
2,104	Loanpal Solar Loan 2021-2 Ltd, Series 2021 2GS, Class C, 144A, 3.500%, due 20/03/2048	1,260	0.24
947	Loanpal Solar Loan Ltd, Series 2020 3GS, Class C, 144A, 3.500%, due 20/12/2047	524	0.10
30	Long Beach Mortgage Loan Trust 2002-2, Series 2002 2, Class M2, 5.587%, due 25/07/2032 *	30	0.01
1,481	MAPS 2026-1 Trust, Series 2026 1A, Class B, 144A, 6.129%, due 15/01/2051	1,514	0.29
900	Marble Point CLO XVII Ltd, Series 2020 1A, Class D1R, 144A, 7.318%, due 20/07/2037 *	909	0.17
32	Mastr Specialized Loan Trust, Series 2006 2, Class A, 144A, 4.308%, due 25/02/2036 *	31	0.01
1,360	MetroNet Infrastructure Issuer LLC, Series 2025 2A, Class C, 144A, 7.830%, due 20/08/2055	1,406	0.27
2	Morgan Stanley ABS Capital I Inc Trust Series 2003-SD1, Series 2003 SD1, Class A1, 4.788%, due 25/03/2033 *	2	–
1,700	Mosaic Solar Loan Trust 2018-1, Series 2018 1A, Class CERT, 144A, 0.000%, due 22/06/2043	667	0.13
1,074	Mosaic Solar Loan Trust 2024-1, Series 2024 1A, Class B, 144A, 6.250%, due 20/09/2049	940	0.18
5,376	National Collegiate Student Loan Trust 2005-3, Series 2005 3, Class B, 4.288%, due 27/07/2037 *	4,405	0.83
3,200	National Collegiate Student Loan Trust 2006-4, Series 2006 4, Class B, 4.128%, due 25/05/2032 *	1,814	0.34
5,975	National Collegiate V Commutation Trust, Series 2007 33A5, Class 1O, 144A, 0.000%, due 25/03/2038 *	717	0.14
6,128	National Collegiate V Commutation Trust, Series 2007 33A6, Class 1O, 144A, 0.000%, due 25/03/2038 *	736	0.14
790	Neuberger Berman Loan Advisers Clo 56 Ltd, Series 2024 56A, Class E, 144A, 9.418%, due 24/07/2037 *	799	0.15
1,340	NRM FNT1 Excess LLC, Series 2024 FNT1, Class A, 144A, 7.398%, due 25/11/2031	1,372	0.26
985	Ocean Trails CLO XII Ltd, Series 2022 12A, Class ER, 144A, 11.168%, due 20/07/2035 *	962	0.18
1,350	Ocp Clo 2024-33 Ltd, Series 2024 33A, Class E, 144A, 9.668%, due 20/07/2037 *	1,365	0.26
2,000	OHA Credit Funding 19 Ltd, Series 2024 19A, Class D2, 144A, 7.918%, due 20/07/2037 *	2,020	0.38
720	Peace Park CLO Ltd, Series 2021 1A, Class ER, 144A, 8.568%, due 20/10/2038 *	683	0.13
1,570	Phantom Aviation, Series 2026 1A, Class B, 144A, 6.027%, due 15/01/2051	1,590	0.30
2,000	Point Broadband Funding LLC, Series 2025 1A, Class C, 144A, 8.156%, due 20/07/2055	2,076	0.39
2,577	Popular ABS Mortgage Pass-Through Trust 2005-2, Series 2005 2, Class M2, 6.217%, due 25/04/2035	2,288	0.43
1,110	RR 18 Ltd, Series 2021 18A, Class DR, 144A, 8.572%, due 15/07/2040 *	1,070	0.20
404	SEB Funding LLC, Series 2021 1A, Class A2, 144A, 4.969%, due 30/01/2052	404	0.08
2,370	SEB Funding LLC, Series 2024 1A, Class A2, 144A, 7.386%, due 30/04/2054	2,439	0.46
1,862	Sesac Finance LLC, Series 2024 1, Class A2, 144A, 6.421%, due 25/01/2054	1,910	0.36
1,433	SLAM 2025-1 Ltd, Series 2025 1A, Class A, 144A, 5.807%, due 15/05/2050	1,484	0.28
2,347	SMB Private Education Loan Trust 2022-A, Series 2022 A, Class D, 144A, 4.750%, due 16/11/2054	2,281	0.43
1,540	SMB Private Education Loan Trust 2024-D, Series 2024 D, Class D, 144A, 7.510%, due 15/07/2053	1,611	0.30
1,679	Stonepeak 2021-1 ABS, Series 2021 1A, Class B, 144A, 3.821%, due 28/02/2033	1,651	0.31
3,456	Structured Asset Securities Corp Mortgage Loan Trust 2005-9XS, Series 2005 9XS, Class M2, 4.763%, due 25/06/2035 *	3,626	0.69
2,103	Sunnova Sol Issuer LLC, Series 2020 1A, Class B, 144A, 5.540%, due 01/02/2055	1,794	0.34
990	Trinitas CLO XXIX Ltd, Series 2024 29A, Class D1, 144A, 7.071%, due 23/07/2037 *	996	0.19
489	WAVE 2019-1 LLC, Series 2019 1, Class A, 144A, 3.597%, due 15/09/2044	480	0.09
1,451	WAVE 2019-1 LLC, Series 2019 1, Class B, 144A, 4.581%, due 15/09/2044	1,432	0.27
520	Wellesley Park CLO Ltd, Series 2025 1A, Class E, 144A, 8.507%, due 24/01/2039 *	507	0.10
2,392	Willis Engine Structured Trust VIII, Series 2025 A, Class B, 144A, 6.070%, due 15/06/2050	2,454	0.46
Total Asset-Backed Securities (Cost $126,214)		107,890	20.40

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FTGF Western Asset Structured Opportunities Fund^

Portfolio of Investments as at 28 February 2026 – *(continued)*

Face Value (000's)		Value (000's) $	% of Net Asset Value
Mortgage-Backed Securities — 69.83% (28 February 2025: 74.99%)			
5,919	280 Park Avenue 2017-280P Mortgage Trust, Series 2017 280P, Class F, 144A, 6.796%, due 15/09/2034 *	5,794	1.10
3,250	A10 2025-FL6 Issuer LLC, Series 2025 FL6, Class A, 144A, 5.145%, due 15/05/2042 *	3,254	0.62
801	Alternative Loan Trust 2005-80CB, Series 2005 80CB, Class 2A1, 6.000%, due 25/02/2036	800	0.15
878	Alternative Loan Trust 2007-23CB, Series 2007 23CB, Class A8, 13.247%, due 25/09/2037 *	815	0.15
2,693	Angel Oak Mortgage Trust 2025-6, Series 2025 6, Class A3, 144A, 5.920%, due 25/04/2070	2,724	0.52
2,800	Arbor Realty Commercial Real Estate Notes 2025-FL1 LLC, Series 2025 FL1, Class D, 144A, 6.960%, due 20/01/2043 *	2,816	0.53
1,800	Arbor Realty Commercial Real Estate Notes 2025-FL1 LLC, Series 2025 FL1, Class E, 144A, 7.609%, due 20/01/2043 *	1,803	0.34
2,550	AREIT 2025-CRE11, Series 2025 CRE11, Class A, 144A, 5.210%, due 25/07/2043 *	2,557	0.48
3,700	Atrium Hotel Portfolio Trust 2017-ATRM, Series 2017 ATRM, Class E, 144A, 7.007%, due 15/12/2036 *	3,529	0.67
4,122	Bank of America Merrill Lynch Commercial Mortgage Trust 2017-BNK3, Series 2017 BNK3, Class E, 144A, 4.495%, due 15/02/2050 *	3,430	0.65
4,415	BCAP LLC 2014-RR2, Series 2014 RR2, Class 10A2, 144A, 3.996%, due 26/07/2046 *	3,852	0.73
643	BCAP LLC Trust 2007-AA3, Series 2007 AA3, Class 1A2, 4.328%, due 25/04/2037 *	1,116	0.21
864	Bear Stearns Asset Backed Securities I Trust 2004-AC6, Series 2004 AC6, Class A1, 5.750%, due 25/11/2034	788	0.15
4,100	BF 2019-NYT Mortgage Trust, Series 2019 NYT, Class D, 144A, 5.957%, due 15/12/2035 *	3,964	0.75
2,820	BF 2019-NYT Mortgage Trust, Series 2019 NYT, Class E, 144A, 6.457%, due 15/12/2035 *	2,611	0.49
3,500	BRAVO Residential Funding Trust 2024-NQM2, Series 2024 NQM2, Class M1, 144A, 6.819%, due 25/02/2064	3,538	0.67
1,610	BRAVO Residential Funding Trust 2024-NQM5, Series 2024 NQM5, Class A3, 144A, 6.158%, due 25/06/2064	1,626	0.31
4,690	BRAVO Residential Funding Trust 2025-NQM7, Series 2025 NQM7, Class A3, 144A, 5.814%, due 25/07/2065	4,736	0.90
2,953	BRAVO Residential Funding Trust 2026-NQM1, Series 2026 NQM1, Class A3, 144A, 5.205%, due 25/12/2065	2,951	0.56
2,070	Bravo Residential Funding Trust Series 2025-NQM1, Series 2025 NQM1, Class A3, 144A, 5.908%, due 25/12/2064	2,091	0.40
2,540	BRAVO Residential Funding Trust Series 2025-NQM8, Series 2025 NQM8, Class A3, 144A, 5.589%, due 25/06/2065	2,557	0.48
4,000	BRES Commercial Mortgage Trust 2025-ATCAP, Series 2025 ATCAP, Class F, 144A, 8.848%, due 15/11/2042 *	4,025	0.76
5,000	BWAY 2013-1515 Mortgage Trust, Series 2013 1515, Class F, 144A, 3.927%, due 10/03/2033 *	4,293	0.81
4,000	BX Commercial Mortgage Trust 2024-BIO2, Series 2024 BIO2, Class D, 144A, 7.713%, due 13/08/2041 *	3,931	0.74
5,260	BX Commercial Mortgage Trust 2026-CSMO, Series 2026 CSMO, Class D, 144A, 6.117%, due 15/02/2042 *	5,296	1.00
2,620	BXMT 2026-FL6 Ltd, Series 2026 FL6, Class A, 144A, 5.150%, due 19/08/2043 *	2,624	0.50
2,600	CIP Commercial Mortgage Trust 2025-SBAY, Series 2025 SBAY, Class E, 144A, 7.410%, due 15/10/2037 *	2,612	0.49
457	Citicorp Mortgage Securities Trust Series 2007-3, Series 2007 3, Class 1A4, 6.000%, due 25/04/2037	445	0.08
2,600	Citigroup Commercial Mortgage Trust 2015-GC29, Series 2015 GC29, Class C, 3.974%, due 10/04/2048 *	2,376	0.45
48	Citigroup Commercial Mortgage Trust 2015-P1, Series 2015 P1, Class D, 144A, 3.225%, due 15/09/2048	47	0.01
749	Citigroup Mortgage Loan Trust 2008-3, Series 2008 3, Class A3, 144A, 6.100%, due 25/04/2037	349	0.07
814	COLT 2024-2 Mortgage Loan Trust, Series 2024 2, Class A3, 144A, 6.429%, due 25/04/2069	821	0.16
2,408	COLT 2025-6 Mortgage Loan Trust, Series 2025 6, Class A2, 144A, 5.783%, due 25/08/2070	2,436	0.46
3,000	Connecticut Avenue Securities Trust 2021-R03, Series 2021 R03, Class 1B2, 144A, 9.167%, due 25/12/2041 *	3,092	0.58
3,000	Connecticut Avenue Securities Trust 2022-R01, Series 2022 R01, Class 1B2, 144A, 9.667%, due 25/12/2041 *	3,105	0.59
2,520	Connecticut Avenue Securities Trust 2022-R02, Series 2022 R02, Class 2B2, 144A, 11.317%, due 25/01/2042 *	2,643	0.50
3,170	CSAIL 2015-C3 Commercial Mortgage Trust, Series 2015 C3, Class C, 4.130%, due 15/08/2048 *	2,948	0.56
207	CSFB Mortgage-Backed Pass-Through Certificates Series 2004-AR5, Series 2004 AR5, Class CB2, 5.334%, due 25/06/2034 *	177	0.03
4,127	CSMC 2017-RPL1 Trust, Series 2017 RPL1, Class B4, 144A, 2.983%, due 25/07/2057 *	1,720	0.33
2,306	CSMC 2017-RPL3 Trust, Series 2017 RPL3, Class B4, 144A, 4.356%, due 01/08/2057 *	2,221	0.42
–	CSMC 2018-J1 Trust, Series 2018 J1, Class SA, 144A, 0.000%, due 25/02/2048	–	–
7,657	CSMC Mortgage-Backed Trust 2006-7, Series 2006 7, Class 11A2, 2.712%, due 25/08/2036 *†	938	0.18
6,132	CSMC Trust 2017-CHOP, Series 2017 CHOP, Class H, 144A, 11.044%, due 15/07/2032 *	5,928	1.12
3,755	CSWF 2018-TOP, Series 2018 TOP, Class H, 144A, 7.319%, due 15/08/2035 *	3,669	0.69
3,000	DBWF Mortgage Trust, Series 2015 LCM, Class B, 144A, 3.421%, due 10/06/2034 *	2,929	0.55
473	DSLA Mortgage Loan Trust 2004-AR4, Series 2004 AR4, Class 2A2B, 4.621%, due 19/01/2045 *	329	0.06
2,158	DSLA Mortgage Loan Trust 2005-AR5, Series 2005 AR5, Class 2A1B, 4.461%, due 19/09/2045 *	1,884	0.36
400	DSLA Mortgage Loan Trust 2007-AR1, Series 2007 AR1, Class 2A1B, 3.961%, due 19/04/2047 *	419	0.08
2,600	Dwight 2025-FL1 Issuer LLC, Series 2025 FL1, Class A, 144A, 5.326%, due 18/06/2042 *	2,609	0.49
781	Dwight 2025-FL1 Issuer LLC, Series 2025 FL1, Class E, 144A, 8.602%, due 18/06/2042 *	782	0.15
2,600	EFMT 2025-INV1, Series 2025 INV1, Class B1, 144A, 7.185%, due 25/03/2070 *	2,643	0.50
1,396	EFMT 2025-NQM5, Series 2025 NQM5, Class B1, 144A, 6.716%, due 25/11/2070 *	1,411	0.27
2,000	EFMT 2026-INV2, Series 2026 INV2, Class B2, 144A, 6.961%, due 25/02/2071 *	1,982	0.37
3,500	EFMT 2026-NQM1, Series 2026 NQM1, Class B1, 144A, 6.535%, due 25/02/2071 *	3,522	0.67
3,323	Fannie Mae REMICS, Series 2020 45, Class AI, 4.000%, due 25/07/2050	639	0.12
3,879	Freddie Mac Mscr Trust Mn2, Series 2021 MN2, Class M2, 144A, 7.017%, due 25/07/2041 *	3,890	0.74
1,349	Freddie Mac REMICS 5408, Class PI, 6.500%, due 25/03/2054	239	0.05
7,256	Freddie Mac REMICS 5523, Class IQ, 6.500%, due 25/04/2055	1,149	0.22
2,548	Freddie Mac Seasoned Credit Risk Transfer Trust Series 2016-1, Series 2016 1, Class M2, 144A, 3.750%, due 25/09/2055 *	2,398	0.45
1,558	Freddie Mac Seasoned Credit Risk Transfer Trust Series 2018-1, Series 2018 1, Class M, 4.750%, due 25/05/2057 *	1,549	0.29
11,215	Freddie Mac Seasoned Credit Risk Transfer Trust Series 2018-2, Series 2018 2, Class BX, 2.900%, due 25/11/2057 *	4,409	0.83
15,788	Freddie Mac Seasoned Credit Risk Transfer Trust Series 2018-3, Series 2018 3, Class BX, 144A, 2.201%, due 25/08/2057 *	4,859	0.92
6,035	Freddie Mac STACR Debt Notes 2017-HRP1, Series 2017 HRP1, Class B2D, 6.782%, due 25/12/2042 *	5,758	1.09
6,470	Freddie Mac STACR REMIC Trust 2020-DNA1, Series 2020 DNA1, Class B2, 144A, 9.032%, due 25/01/2050 *	7,259	1.37
8,000	Freddie Mac STACR REMIC Trust 2021-DNA2, Series 2020 DNA2, Class B2, 144A, 8.582%, due 25/02/2050 *	8,841	1.67
1,640	Freddie Mac STACR REMIC Trust 2021-DNA2, Series 2021 DNA2, Class B2, 144A, 9.667%, due 25/08/2033 *	2,052	0.39
530	Freddie Mac STACR REMIC Trust 2021-DNA5, Series 2021 DNA5, Class B2, 144A, 9.167%, due 25/01/2034 *	645	0.12
3,978	Freddie Mac STACR Securitized Participation Interests Trust 2018-SPI1, Series 2018 SPI1, Class B, 144A, 3.789%, due 25/02/2048 *	2,971	0.56
4,620	Freddie Mac STACR Trust 2019-DNA1, Series 2019 DNA1, Class B2, 144A, 14.532%, due 25/01/2049 *	5,707	1.08
5,550	Freddie Mac STACR Trust 2019-DNA4, Series 2019 DNA4, Class B2, 144A, 10.032%, due 25/10/2049 *	6,139	1.16
2,290	Freddie Mac STACR Trust 2019-FTR1, Series 2019 FTR1, Class B2, 144A, 12.132%, due 25/01/2048 *	2,737	0.52
2,000	Freddie Mac STACR Trust 2019-FTR4, Series 2019 FTR4, Class B2, 144A, 8.782%, due 25/11/2047 *	2,204	0.42
1,685	Freddie Mac Strips 390, Class C17, 4.500%, due 15/11/2052	421	0.08
3,419	FRESB 2018-SB48 Mortgage Trust, Series 2018 SB48, Class B, 144A, 4.355%, due 25/02/2038 *	2,079	0.39
678	Government National Mortgage Association, Series 2010 102, Class IO, 0.010%, due 16/06/2052 *	–	–
6,055	Government National Mortgage Association, Series 2012 114, Class IO, 0.635%, due 16/01/2053 *	90	0.02
568	Government National Mortgage Association, Series 2014 47, Class IA, 0.166%, due 16/02/2048 *	2	–
3,118	Government National Mortgage Association, Series 2014 50, Class IO, 0.587%, due 16/09/2055 *	72	0.01
12,914	Government National Mortgage Association, Series 2020 89, Class IA, 1.169%, due 16/04/2062 *	1,054	0.20
4,803	Government National Mortgage Association, Series 2022 202, Class Z, 3.000%, due 16/10/2063 *	2,600	0.49
2,859	Government National Mortgage Association, Series 2023 16, Class Z, 3.500%, due 16/07/2063 *	1,910	0.36
2,624	Government National Mortgage Association, Series 2023 184, Class HI, 7.000%, due 20/12/2053	554	0.10
12,056	Government National Mortgage Association, Series 2024 151, Class KS, 2.388%, due 20/09/2054 *	1,056	0.20
5,749	Government National Mortgage Association, Series 2025 175, Class LS, 2.288%, due 20/10/2055 *	584	0.11
6,614	Government National Mortgage Association, Series 2025 214, Class S, 2.938%, due 20/12/2055 *	705	0.13
13,363	Government National Mortgage Association, Series 2026 5, Class SM, 2.038%, due 20/12/2055 *	1,050	0.20

^ *Not authorised for sale to the public in Hong Kong.*

The accompanying notes are an integral part of the Financial Statements

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FTGF Western Asset Structured Opportunities Fund^

Portfolio of Investments as at 28 February 2026 – *(continued)*

Face Value (000's)		Value (000's) $	% of Net Asset Value
Mortgage-Backed Securities — (continued)			
1,280	Greystone CRE Notes 2024-HC3, Series 2024 HC3, Class D, 144A, 8.992%, due 15/03/2041 *	1,288	0.24
4,000	Greystone CRE Notes 2025 HC-4 LLC, Series 2025 HC4, Class D, 144A, 7.600%, due 15/10/2042 *	3,986	0.75
2,751	GS Mortgage Securities Trust 2014-GC24, Series 2014 GC24, Class B, 4.498%, due 10/09/2047 *	2,677	0.51
1,348	GS Mortgage Securities Trust 2015-GC28, Series 2015 GC28, Class D, 144A, 4.571%, due 10/02/2048 *	1,296	0.24
24	GS Mortgage Securities Trust 2015-GC32, Series 2015 GC32, Class D, 3.345%, due 10/07/2048	24	–
4,756	GSR Mortgage Loan Trust 2006-1F, Series 2006 1F, Class 6A1, 4.188%, due 25/02/2036 *	461	0.09
37	HarborView Mortgage Loan Trust 2005-1, Series 2005 1, Class 2A1A, 4.321%, due 19/03/2035 *	36	0.01
332	HarborView Mortgage Loan Trust 2005-2, Series 2005 2, Class 2A1A, 4.221%, due 19/05/2035 *	325	0.06
102	HarborView Mortgage Loan Trust 2005-3, Series 2005 3, Class 2A1A, 4.261%, due 19/06/2035 *	101	0.02
1,169	HarborView Mortgage Loan Trust 2005-8, Series 2005 8, Class 2A2, 5.415%, due 19/09/2035 *	877	0.17
345	HarborView Mortgage Loan Trust 2006-10, Series 2006 10, Class 2A1A, 3.961%, due 19/11/2036 *	311	0.06
2,480	HOMES 2025-NQM1 Trust, Series 2025 NQM1, Class A3, 144A, 5.961%, due 25/01/2070	2,503	0.47
1,194	Impac CMB Trust Series 2005-3, Series 2005 3, Class A2, 4.388%, due 25/08/2035 *	1,095	0.21
577	IndyMac INDX Mortgage Loan Trust 2005-AR13, Series 2005 AR13, Class 1A1, 3.940%, due 25/08/2035 *	249	0.05
411	IndyMac INDX Mortgage Loan Trust 2005-AR2, Series 2005 AR2, Class 2A1B, 4.568%, due 25/02/2035 *	292	0.06
1,719	IndyMac INDX Mortgage Loan Trust 2005-AR6, Series 2005 AR6, Class 2A2, 4.448%, due 25/04/2035 *	1,365	0.26
2,225	J.P. Morgan Chase Commercial Mortgage Securities Trust 2017-FL11, Series 2017 FL11, Class E, 144A, 7.714%, due 15/10/2032 *	2,222	0.42
2,250	J.P. Morgan Chase Commercial Mortgage Securities Trust 2017-FL11, Series 2017 FL11, Class F, 144A, 9.014%, due 15/10/2032 *	1,958	0.37
3,433	JP Morgan Chase Commercial Mortgage Securities Trust 2015-FL7, Series 2015 FL7, Class D, 144A, 7.443%, due 15/05/2028 *	3,012	0.57
3,370	JP Morgan Chase Commercial Mortgage Securities Trust 2015-JP1, Series 2015 JP1, Class C, 4.752%, due 15/01/2049 *	3,135	0.59
1,800	JP Morgan Chase Commercial Mortgage Securities Trust 2018-WPT, Series 2018 WPT, Class GFL, 144A, 7.310%, due 05/07/2033 *	246	0.05
7,526	JP Morgan Mortgage Trust 2018-4, Series 2018 4, Class AX1, 144A, 0.211%, due 25/10/2048 *†	48	0.01
1,199	LHOME Mortgage Trust 2026-RTL1, Series 2026 RTL1, Class M1, 144A, 5.993%, due 25/01/2041 *	1,207	0.23
700	LHOME Mortgage Trust 2026-RTL1, Series 2026 RTL1, Class M2, 144A, 7.694%, due 25/01/2041 *	706	0.13
1,322	MASTR Adjustable Rate Mortgages Trust 2004-6, Series 2004 6, Class B1, 5.528%, due 25/07/2034 *	1,250	0.24
940	MASTR Adjustable Rate Mortgages Trust 2004-8, Series 2004 8, Class B1, 6.019%, due 25/09/2034 *	849	0.16
738	MASTR Reperforming Loan Trust 2005-2, Series 2005 2, Class 1A1F, 144A, 4.138%, due 25/05/2035 *	347	0.07
1,725	MF1 2021-FL7 Ltd, Series 2021 FL7, Class E, 144A, 6.581%, due 16/10/2036 *	1,701	0.32
2,700	MF1 2022-FL8 Ltd, Series 2022 FL8, Class D, 144A, 6.317%, due 19/02/2037 *	2,710	0.51
2,510	MF1 2024-FL16, Series 2024 FL16, Class A, 144A, 5.205%, due 18/11/2039 *	2,519	0.48
1,395	MF1 2025-FL17 LLC, Series 2025 FL17, Class D, 144A, 6.405%, due 18/02/2040 *	1,396	0.26
1,270	MF1 2025-FL17 LLC, Series 2025 FL17, Class E, 144A, 7.154%, due 18/02/2040 *	1,263	0.24
3,360	MF1 2025-FL19 LLC, Series 2025 FL19, Class A, 144A, 5.152%, due 18/05/2042 *	3,375	0.64
2,030	MF1 2025-FL19 LLC, Series 2025 FL19, Class D, 144A, 7.104%, due 18/05/2042 *	2,036	0.39
2,620	MF1 2026-FL21 LLC, Series 2026 FL21, Class A, 144A, 5.014%, due 18/02/2041 *	2,622	0.50
5,000	Morgan Stanley Bank of America Merrill Lynch Trust 2016-C32, Series 2016 C32, Class D, 144A, 3.396%, due 15/12/2049 *	4,408	0.83
3,742	Morgan Stanley Capital I Trust 2016-BNK2, Series 2016 BNK2, Class B, 3.485%, due 15/11/2049	3,483	0.66
814	Morgan Stanley Mortgage Loan Trust 2004-11AR, Series 2004 11AR, Class 1B1, 4.388%, due 25/01/2035 *	759	0.14
3,155	Morgan Stanley Mortgage Loan Trust 2006-8AR, Series 2006 8AR, Class 1A3, 4.108%, due 25/06/2036 *	578	0.11
292	Multifamily Trust 2016-1, Series 2016 1, Class B, 144A, 9.076%, due 25/04/2046 *	287	0.05
2,258	Natixis Commercial Mortgage Securities Trust 2019-FAME, Series 2019 FAME, Class D, 144A, 4.398%, due 15/08/2036 *	1,485	0.28
4,870	Natixis Commercial Mortgage Securities Trust 2019-FAME, Series 2019 FAME, Class E, 144A, 4.398%, due 15/08/2036 *	1,868	0.35
3,000	Natixis Commercial Mortgage Securities Trust 2022-JERI, Series 2022 JERI, Class G, 144A, 11.267%, due 15/01/2039 *	2,016	0.38
1,329	Neighborly Issuer 2023-1, Series 2023 1A, Class A2, 144A, 7.308%, due 30/01/2053	1,346	0.25
2,509	New Residential Mortgage Loan Trust 2016-4, Series 2016 4A, Class B5, 144A, 4.638%, due 25/11/2056 *	2,446	0.46
4,259	New Residential Mortgage Loan Trust 2017-1, Series 2017 1A, Class B6, 144A, 5.288%, due 25/02/2057 *	3,999	0.76
3,939	New Residential Mortgage Loan Trust 2018-1, Series 2018 1A, Class B6, 144A, 5.605%, due 25/12/2057 *	3,578	0.68
3,000	New Residential Mortgage Loan Trust 2021-NQM3, Series 2021 NQM3, Class B2, 144A, 4.051%, due 27/11/2056 *	2,590	0.49
968	New Residential Mortgage Loan Trust 2024-RTL1, Series 2024 RTL1, Class A2, 144A, 7.101%, due 25/03/2039	971	0.18
2,150	New Residential Mortgage Loan Trust 2024-RTL1, Series 2024 RTL1, Class M1, 144A, 9.298%, due 25/03/2039 *	2,158	0.41
2,566	New Residential Mortgage Loan Trust 2025-NQM5, Series 2025 NQM5, Class A3, 144A, 5.464%, due 25/08/2065	2,583	0.49
3,950	New Residential Mortgage Loan Trust 2026-NQM3, Series 2026 NQM3, Class A3, 144A, 5.189%, due 25/02/2066	3,960	0.75
2,143	NRM FHT1 Excess Owner LLC, Series 2025 FHT1, Class A, 144A, 6.545%, due 25/03/2032	2,186	0.41
2,750	NYMT Loan Trust Series 2024-BPL2, Series 2024 BPL2, Class A2, 144A, 6.811%, due 25/05/2039	2,785	0.53
2,490	OBX 2024-NQM15 Trust, Series 2024 NQM15, Class A3, 144A, 5.722%, due 25/10/2064	2,507	0.47
3,573	OBX 2025-NQM10 Trust, Series 2025 NQM10, Class A3, 144A, 5.706%, due 25/05/2065	3,606	0.68
3,952	OBX 2025-NQM8 Trust, Series 2025 NQM8, Class A3, 144A, 5.826%, due 25/03/2065	3,994	0.76
3,256	Opteum Mortgage Acceptance Corp Trust 2006-1, Series 2006 1, Class 1AC1, 4.388%, due 25/04/2036 *	3,131	0.59
507	Opteum Mortgage Acceptance Corp Trust 2006-1, Series 2006 1, Class M1, 4.343%, due 25/04/2036 *	1,187	0.22
1,900	PFP 2026-13 Ltd, Series 2026 13, Class A, 144A, 5.166%, due 18/08/2043 *	1,908	0.36
1,306	PRPM 2025-RCF1 LLC, Series 2025 RCF1, Class A1, 144A, 4.500%, due 25/02/2055	1,309	0.25
2,020	PRPM 2025-RCF3 LLC, Series 2025 RCF3, Class A2, 144A, 5.250%, due 25/07/2055	2,051	0.39
503	RALI Series 2006-QA2 Trust, Series 2006 QA2, Class 1A1, 4.038%, due 25/02/2036 *	327	0.06
586	Reperforming Loan REMIC Trust 2006-R2, Series 2006 R2, Class AF1, 144A, 4.208%, due 25/07/2036 *	558	0.11
3,020	Residential Asset Securitization Trust 2006-A7CB, Series 2006 A7CB, Class 1A3, 6.250%, due 25/07/2036	2,261	0.43
3,037	Santander Mortgage Asset Receivable Trust 2025-NQM2, Series 2025 NQM2, Class A3, 144A, 6.036%, due 25/02/2065	3,072	0.58
2,296	Santander Mortgage Asset Receivable Trust 2025-NQM3, Series 2025 NQM3, Class A2, 144A, 5.852%, due 25/05/2065	2,323	0.44
213	Structured Adjustable Rate Mortgage Loan Trust, Series 2004 2, Class 1A1, 6.699%, due 25/03/2034 *	210	0.04
35	Structured Asset Mortgage Investments II Trust 2006-AR6, Series 2006 AR6, Class 1A1, 4.148%, due 25/07/2046 *	32	0.01
2,475	Toorak Mortgage Trust 2024-RRTL2, Series 2024 RRTL2, Class B2, 144A, 9.191%, due 25/09/2039 *	2,504	0.47
2,485	Towd Point Mortgage Trust 2016-4, Series 2016 4, Class B5, 144A, 3.943%, due 25/07/2056 *	2,042	0.39
3,612	Towd Point Mortgage Trust 2017-3, Series 2017 3, Class B5, 144A, 3.845%, due 25/07/2057 *	2,703	0.51
1,250	UBS Commercial Mortgage Trust 2018-C15, Series 2018 C15, Class C, 5.136%, due 15/12/2051 *	1,210	0.23
1,561	Verus Securitization Trust 2023-4, Series 2023 4, Class A3, 144A, 6.319%, due 25/05/2068	1,561	0.30
2,770	Verus Securitization Trust 2023-4, Series 2023 4, Class B1, 144A, 8.003%, due 25/05/2068 *	2,777	0.53
1,620	Verus Securitization Trust 2023-7, Series 2023 7, Class B1, 144A, 7.894%, due 25/10/2068 *	1,639	0.31
2,750	Verus Securitization Trust 2024-1, Series 2024 1, Class B1, 144A, 7.909%, due 25/01/2069 *	2,803	0.53
1,412	Verus Securitization Trust 2024-4, Series 2024 4, Class B1, 144A, 7.643%, due 25/06/2069 *	1,435	0.27
2,120	Verus Securitization Trust 2024-4, Series 2024 4, Class B2, 144A, 7.994%, due 25/06/2069 *	2,151	0.41
918	Verus Securitization Trust 2024-INV1, Series 2024 INV1, Class A3, 144A, 6.470%, due 25/03/2069	928	0.18
6,391	Verus Securitization Trust 2025-4, Series 2025 4, Class A3, 144A, 5.753%, due 25/05/2070	6,452	1.22
4,770	Verus Securitization Trust 2025-R1, Series 2025 R1, Class A3, 144A, 5.774%, due 25/05/2065	4,829	0.91
2,700	Verus Securitization Trust 2026-2, Series 2026 2, Class B1, 144A, 6.328%, due 25/02/2071 *	2,714	0.51
3,097	WaMu Mortgage Pass-Through Certificates Series 2005-AR11 Trust, Series 2005 AR11, Class B1, 4.703%, due 25/08/2045 *	2,762	0.52

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Docusign Envelope ID: 78D6C4BB-E921-8C20-80AD-1A5C6C77342B

FTGF Western Asset Structured Opportunities Fund^

Portfolio of Investments as at 28 February 2026 – *(continued)*

Face Value (000's)		Value (000's) $	% of Net Asset Value
Mortgage-Backed Securities — (continued)			
753	WaMu Mortgage Pass-Through Certificates Series 2005-AR9 Trust, Series 2005 AR9, Class B1, 4.733%, due 25/07/2045 *	707	0.13
25	Waterfall Commercial Mortgage Trust 2015-SBC5, Series 2015 SBC5, Class B, 144A, 6.316%, due 14/09/2022 *	25	–
903	Wells Fargo Commercial Mortgage Trust 2015-C28, Series 2015 C28, Class D, 4.137%, due 15/05/2048 *	870	0.16
1,252	WFRBS Commercial Mortgage Trust 2014-C22, Series 2014 C22, Class D, 144A, 3.785%, due 15/09/2057 *	492	0.09
Total Mortgage-Backed Securities (Cost $386,065)		369,234	69.83
Corporate Bonds and Notes — 1.45% (28 February 2025: 1.27%)			
United States — 1.45% (28 February 2025: 1.27%)			
1,200	Arbor Realty SR Inc, 144A, 8.500%, due 15/12/2028	1,168	0.22
2,970	Arbor Realty SR Inc, 144A, 7.875%, due 15/07/2030	2,739	0.52
980	CHS/Community Health Systems Inc, 144A, 6.875%, due 15/04/2029	948	0.18
1,550	Full House Resorts Inc, 144A, 8.250%, due 15/02/2028	1,349	0.25
1,500	Petco Health & Wellness Co Inc, 144A, 8.250%, due 01/02/2031	1,466	0.28
		7,670	1.45
Total Corporate Bonds and Notes (Cost $8,001)		7,670	1.45
Loan Notes — 2.38% (28 February 2025: 3.05%)			
30,000	American Dream, –%, due 30/06/2028 *†∞	67	0.01
1,613	Freehand Hotel, –%, due 31/03/2026 *∞	1,425	0.27
2,935	Freehand Hotel, –%, due 31/03/2026 *∞	2,592	0.49
5,452	Freehand Hotel, –%, due 31/03/2026 *∞	4,816	0.91
5,551	Sono Retail Loan, 7.053%, due 06/04/2026 *∞	3,699	0.70
Total Loan Notes (Cost $45,461)		12,599	2.38
Collective Investment Schemes — 3.95% (28 February 2025: 1.07%)			
20,876	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	20,876	3.95
Total Collective Investment Schemes (Cost $20,876)		20,876	3.95
Real Estate Investment Trusts — 2.15% (28 February 2025: 1.89%)			
United States — 2.15% (28 February 2025: 1.89%)			
160	AGNC Investment Corp, Series F *	3,990	0.76
170	Chimera Investment Corp, Series C *	3,751	0.71
136	MFA Financial Inc, Series C *	3,141	0.59
19	Two Harbors Investment Corp, Series B *	455	0.09
		11,337	2.15
Total Real Estate Investment Trusts (Cost $11,315)		11,337	2.15
Total Investments at fair value through profit or loss (Cost $597,932)		529,606	100.16
Credit Default Swaps: 0.17% (28 February 2025: 0.00%)			
Unrealised appreciation of contracts (see below)		884	0.17
Futures: 0.00% (28 February 2025: 0.00%)			
Unrealised appreciation of contracts (see below)		12	–
Total Financial Assets at fair value through profit or loss		530,502	100.33
Credit Default Swaps: (0.16%) (28 February 2025: 0.00%)			
Unrealised depreciation of contracts (see below)		(844)	(0.16)
Forward Foreign Currency Contracts: 0.00% (28 February 2025: 0.00%)			
Unrealised depreciation of contracts (see below)		(14)	–
Futures: (0.09%) (28 February 2025: (0.21%))			
Unrealised depreciation of contracts (see below)		(504)	(0.09)
Total Financial Liabilities at fair value through profit or loss		(1,362)	(0.25)
Total Financial Assets and Financial Liabilities at fair value through profit or loss		529,140	100.08
Liabilities in Excess of Other Assets		(360)	(0.08)
Total Net Assets		$528,780	100.00

– Amounts designated as "–" are either $0, less than $1,000, less than 1,000 shares or less than 0.01%.

144A Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registration, to qualified institutional buyers. As at 28 February 2026, these securities amounted to $397,112,000 or 75.10% of net assets.

* Variable rate security. The interest rate shown reflects the rate in effect at 28 February 2026.

† Illiquid.

∞ Security is valued in good faith at fair value by or at the discretion of the Valuation Committee.

ABBREVIATIONS:

Perpetual – A bond with no maturity date. Perpetual bonds are not redeemable but pay a steady stream of interest.

REMIC – Real Estate Mortgage Investment Conduit.

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	92.83
Other transferable securities dealt in on another regulated market	2.36
Collective investment schemes	3.91
Financial derivative instruments	0.17
Other assets	0.73
Total Assets	100.00

Schedule of Credit Default Swaps

Counterparty	Reference Entity – Buy/Sell Protection	Expiration Date	Notional Amount (000's)	Value (000's)
Bank of America Merrill Lynch	CDX.NA.HY., 5.000% – Sell	20-Dec-2030	13,023	$ 884
Bank of America Merrill Lynch	CDX.NA.IG., 1.000% – Buy	20-Dec-2030	32,888	(642)
Goldman Sachs	CMBX.NA.BB, 3.000% – Sell	17-Dec-2057	2,500	(202)
Unrealised Appreciation of Credit Default Swaps (28 February 2025 (000's): $–)				$ 884
Unrealised Depreciation of Credit Default Swaps (28 February 2025 (000's): $–)				(844)
Net Appreciation of Credit Default Swaps (28 February 2025 (000's): $–)				$ 40

Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty		Buy Currency (000's)			Sell Currency (000's)			Unrealised Appreciation/ (Depreciation) of Contracts (000's)
13-Mar-2026	BNY	Buy	EUR	1,322	Sell	USD	1,577	$	(14)
13-Mar-2026	BNY	Buy	CHF	67	Sell	USD	87		–
Unrealised Appreciation of Forward Foreign Currency Contracts (28 February 2025 (000's): $7)									–
Unrealised Depreciation of Forward Foreign Currency Contracts (28 February 2025 (000's): $–)									(14)
Net Depreciation of Forward Foreign Currency Contracts (28 February 2025 (000's): $7)								$	(14)

^ *Not authorised for sale to the public in Hong Kong.*

The accompanying notes are an integral part of the Financial Statements

Docusign Envelope ID: 78D6C4BB-E921-8C20-80AD-1A5C6C77342B

FTGF Western Asset Structured Opportunities Fund^

Portfolio of Investments as at 28 February 2026 – *(continued)*

Schedule of Futures Contracts

	Counterparty	Nominal Value	Notional Value (000's)	Unrealised Appreciation/ (Depreciation) of Contracts (000's)
U.S. 10 Year Note (CBT) June 2026	Bank of America Merrill Lynch	(20)	$ (2,277)	$ (18)
U.S. 10 Year Ultra Note June 2026	Bank of America Merrill Lynch	(210)	(24,514)	(250)
U.S. 5 Year Note (CBT) June 2026	Bank of America Merrill Lynch	27	2,974	12
U.S. Long Bond (CBT) June 2026	Bank of America Merrill Lynch	(152)	(18,007)	(128)
U.S. Ultra Bond (CBT) June 2026	Bank of America Merrill Lynch	(57)	(6,931)	(108)
Unrealised Appreciation of Futures Contracts (28 February 2025 (000's): $–)				$ 12
Unrealised Depreciation of Futures Contracts (28 February 2025 (000's): $(1,088))				(504)
Net Depreciation of Futures Contracts (28 February 2025 (000's): $(1,088))				$ (492)

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Docusign Envelope ID: 78D6C4BB-E921-8C20-80AD-1A5C6C77342B

FTGF Western Asset US Mortgage-Backed Securities Fund^

Portfolio of Investments as at 28 February 2026

Face Value (000's)		Value (000's) $	% of Net Asset Value
Asset-Backed Securities — 1.91% (28 February 2025: 1.40%)			
2,591	AASET 2025-1, Series 2025 1A, Class A, 144A, 5.943%, due 16/02/2050	2,672	0.21
1,178	DB Master Finance LLC, Series 2021 1A, Class A23, 144A, 2.791%, due 20/11/2051	1,073	0.09
1,329	FOCUS Brands Funding, Series 2023 2, Class A2, 144A, 8.241%, due 30/10/2053	1,414	0.11
2,384	Home Partners of America 2021-3 Trust, Series 2021 3, Class A, 144A, 2.200%, due 17/01/2041	2,261	0.18
3,060	Kinetic ABS Issuer LLC, Series 2026 1A, Class A2, 144A, 5.219%, due 25/02/2056	3,117	0.25
1,778	Loanpal Solar Loan 2021-2 Ltd, Series 2021 2GS, Class B, 144A, 2.790%, due 20/03/2048	1,217	0.10
1,710	SBA Small Business Investment Cos, Series 2023 10A, Class 1, 5.168%, due 10/03/2033	1,755	0.14
1,953	SBA Small Business Investment Cos, Series 2023 10B, Class 1, 5.688%, due 10/09/2033	2,063	0.17
2,865	SLAM 2025-1 Ltd, Series 2025 1A, Class A, 144A, 5.807%, due 15/05/2050	2,968	0.24
1,360	SMB Private Education Loan Trust 2023-C, Series 2023 C, Class B, 144A, 6.360%, due 15/11/2052	1,453	0.12
1,465	Store Master Funding I-VII XIV XIX XX, Series 2021 1A, Class A3, 144A, 2.860%, due 20/06/2051	1,397	0.11
2,400	Vantage Data Centers LLC, Series 2025 1A, Class A2, 144A, 5.132%, due 15/08/2055	2,406	0.19
Total Asset-Backed Securities(Cost $24,145)		23,796	1.91
Mortgage-Backed Securities — 99.31% (28 February 2025: 98.39%)			
2,900	AREIT 2025-CRE11, Series 2025 CRE11, Class A, 144A, 5.210%, due 25/07/2043 *	2,908	0.23
52,416	BANK 2017-BNK8, Series 2017 BNK8, Class XA, 0.703%, due 15/11/2050 *	428	0.03
2,400	BANK 2018-BNK10, Series 2018 BN10, Class A5, 3.688%, due 15/02/2061	2,385	0.19
2,210	Benchmark 2018-B1 Mortgage Trust, Series 2018 B1, Class A5, 3.666%, due 15/01/2051 *	2,192	0.18
3,050	BX Commercial Mortgage Trust 2026-CSMO, Series 2026 CSMO, Class A, 144A, 5.067%, due 15/02/2042 *	3,055	0.25
52	BXMT 2020-FL2 Ltd, Series 2020 FL2, Class A, 144A, 4.929%, due 15/02/2038 *	52	–
2,440	BXMT 2026-FL6 Ltd, Series 2026 FL6, Class A, 144A, 5.150%, due 19/08/2043 *	2,444	0.20
1,000	Citigroup Commercial Mortgage Trust 2017-P8, Series 2017 P8, Class A3, 3.203%, due 15/09/2050	990	0.08
2,803	COLT 2025-11 Mortgage Loan Trust, Series 2025 11, Class A3, 144A, 5.409%, due 25/11/2070	2,817	0.23
1,550	CSMC 2021-NQM8, Series 2021 NQM8, Class A1, 144A, 2.841%, due 25/10/2066 *	1,442	0.12
850	Fannie Mae Interest Strip 406, Class 2, 4.000%, due 25/02/2041	137	0.01
406	Fannie Mae Interest Strip 407, Class C10, 5.000%, due 25/01/2038	57	–
281	Fannie Mae Interest Strip 409, Class C13, 3.500%, due 25/11/2041	41	–
1,619	Fannie Mae Interest Strip 417, Class C5, 3.500%, due 25/02/2043	272	0.02
3,833	Fannie Mae Interest Strip 418, Class C15, 3.500%, due 25/08/2043	654	0.05
1,415	Fannie Mae Interest Strip 427, Class C21, 2.000%, due 25/03/2050	177	0.01
13,294	Fannie Mae Interest Strip 427, Class C73, 3.000%, due 25/12/2048	2,123	0.17
1,370	Fannie Mae Interest Strip 429, Class C10, 1.500%, due 25/04/2037	74	0.01
3,329	Fannie Mae Interest Strip 435, Class C28, 3.500%, due 25/09/2052	600	0.05
11,371	Fannie Mae Interest Strip 440, Class C50, 4.500%, due 25/10/2053	2,392	0.19
7,000	Fannie Mae or Freddie Mac, 30 year, TBA, 2.000% ±	5,801	0.47
37,700	Fannie Mae or Freddie Mac, 30 year, TBA, 2.500% ±	32,671	2.62
11,500	Fannie Mae or Freddie Mac, 30 year, TBA, 3.000% ±	10,402	0.84
18,700	Fannie Mae or Freddie Mac, 30 year, TBA, 3.500% ±	17,625	1.42
12,400	Fannie Mae or Freddie Mac, 30 year, TBA, 4.000% ±	12,053	0.97
25,100	Fannie Mae or Freddie Mac, 30 year, TBA, 5.000% ±	25,218	2.03
70	Fannie Mae Pool '745802', 6.000%, due 01/07/2036	74	0.01
281	Fannie Mae Pool '836398', 5.847%, due 01/10/2035 *	288	0.02
3	Fannie Mae Pool '836852', 5.867%, due 01/10/2035 *	3	–
4	Fannie Mae Pool '843823', 5.867%, due 01/11/2035 *	4	–
64	Fannie Mae Pool '843997', 5.783%, due 01/11/2035 *	65	0.01
17	Fannie Mae Pool '865915', 5.997%, due 01/03/2036 *	17	–
400	Fannie Mae Pool '890604', 4.500%, due 01/10/2044	407	0.03
3	Fannie Mae Pool '995072', 5.500%, due 01/08/2038	3	–
791	Fannie Mae Pool 'AB3882', 4.500%, due 01/11/2041	800	0.06
283	Fannie Mae Pool 'AB5692', 4.000%, due 01/06/2042	282	0.02
133	Fannie Mae Pool 'AB9107', 3.500%, due 01/04/2033	130	0.01
24	Fannie Mae Pool 'AJ4713', 4.500%, due 01/11/2041	24	–
62	Fannie Mae Pool 'AL1051', 4.500%, due 01/09/2041	63	0.01
148	Fannie Mae Pool 'AL1470', 7.000%, due 01/04/2037	158	0.01
2,706	Fannie Mae Pool 'AL3024', 3.500%, due 01/01/2043	2,609	0.21
23	Fannie Mae Pool 'AL3026', 3.500%, due 01/12/2042	22	–
877	Fannie Mae Pool 'AL4324', 6.500%, due 01/05/2040	935	0.08
88	Fannie Mae Pool 'AL4741', 4.500%, due 01/01/2044	89	0.01
3,466	Fannie Mae Pool 'AL7093', 4.000%, due 01/05/2045	3,373	0.27
671	Fannie Mae Pool 'AL7877', 4.000%, due 01/12/2045	664	0.05
572	Fannie Mae Pool 'AL8991', 3.000%, due 01/08/2035	546	0.04
76	Fannie Mae Pool 'AL9546', 3.500%, due 01/11/2046	74	0.01
75	Fannie Mae Pool 'AO4102', 4.000%, due 01/06/2042	74	0.01
265	Fannie Mae Pool 'AP9766', 4.000%, due 01/10/2042	264	0.02
224	Fannie Mae Pool 'AQ7306', 3.000%, due 01/01/2043	212	0.02
75	Fannie Mae Pool 'AR1198', 3.000%, due 01/01/2043	71	0.01
226	Fannie Mae Pool 'AR1202', 3.000%, due 01/01/2043	213	0.02
118	Fannie Mae Pool 'AR7399', 3.000%, due 01/06/2043	111	0.01
269	Fannie Mae Pool 'AS0038', 3.000%, due 01/07/2043	252	0.02
365	Fannie Mae Pool 'AS0462', 3.500%, due 01/09/2033	361	0.03
73	Fannie Mae Pool 'AS1281', 3.500%, due 01/12/2033	71	0.01
2,433	Fannie Mae Pool 'AS4347', 4.000%, due 01/01/2045	2,414	0.19
1,006	Fannie Mae Pool 'AS4363', 4.500%, due 01/02/2045	1,020	0.08
313	Fannie Mae Pool 'AS6340', 3.500%, due 01/12/2045	302	0.02
221	Fannie Mae Pool 'AS6541', 3.500%, due 01/01/2046	213	0.02
169	Fannie Mae Pool 'AS6562', 3.500%, due 01/01/2046	162	0.01
189	Fannie Mae Pool 'AS9453', 4.000%, due 01/04/2047	187	0.02
125	Fannie Mae Pool 'AS9760', 4.500%, due 01/06/2047	126	0.01
122	Fannie Mae Pool 'AT2486', 3.500%, due 01/06/2033	120	0.01
2,410	Fannie Mae Pool 'AT3070', 3.500%, due 01/04/2043	2,338	0.19
254	Fannie Mae Pool 'AU6735', 3.000%, due 01/10/2043	238	0.02
19	Fannie Mae Pool 'AV7116', 4.500%, due 01/03/2044	20	–
35	Fannie Mae Pool 'AV7681', 3.500%, due 01/01/2034	34	–
131	Fannie Mae Pool 'AV7683', 3.500%, due 01/01/2034	128	0.01
138	Fannie Mae Pool 'AV7694', 3.500%, due 01/01/2034	135	0.01
193	Fannie Mae Pool 'AV7696', 3.500%, due 01/01/2034	190	0.02
1,535	Fannie Mae Pool 'AZ9645', 4.000%, due 01/09/2035	1,536	0.12
2,042	Fannie Mae Pool 'BF0144', 3.500%, due 01/10/2056	1,918	0.15
558	Fannie Mae Pool 'BF0145', 3.500%, due 01/03/2057	523	0.04
1,323	Fannie Mae Pool 'BF0161', 5.000%, due 01/10/2046	1,371	0.11
2,545	Fannie Mae Pool 'BF0162', 5.000%, due 01/11/2045	2,637	0.21
710	Fannie Mae Pool 'BF0191', 4.000%, due 01/06/2057	693	0.06
883	Fannie Mae Pool 'BF0263', 3.500%, due 01/05/2058	827	0.07
1,571	Fannie Mae Pool 'BF0301', 4.500%, due 01/08/2058	1,557	0.13
554	Fannie Mae Pool 'BF0338', 4.500%, due 01/01/2059	548	0.04
64	Fannie Mae Pool 'BJ0685', 4.000%, due 01/04/2048	63	0.01
782	Fannie Mae Pool 'BJ2544', 3.000%, due 01/12/2037	749	0.06
218	Fannie Mae Pool 'BJ2763', 4.500%, due 01/05/2048	219	0.02
26	Fannie Mae Pool 'BK0751', 3.500%, due 01/03/2048	25	–
604	Fannie Mae Pool 'BK4770', 4.500%, due 01/08/2048	606	0.05
292	Fannie Mae Pool 'BM1660', 4.000%, due 01/08/2047	289	0.02
784	Fannie Mae Pool 'BM3929', 3.500%, due 01/07/2032	776	0.06
838	Fannie Mae Pool 'BM4696', 3.000%, due 01/03/2047	789	0.06
138	Fannie Mae Pool 'BM4751', 3.500%, due 01/03/2043	134	0.01
78	Fannie Mae Pool 'BM4781', 4.500%, due 01/10/2048	79	0.01
194	Fannie Mae Pool 'BM4897', 3.500%, due 01/12/2046	188	0.02
1,270	Fannie Mae Pool 'BM4951', 4.500%, due 01/09/2048	1,283	0.10
616	Fannie Mae Pool 'BM5073', 3.000%, due 01/04/2048	573	0.05
91	Fannie Mae Pool 'BM5119', 4.500%, due 01/12/2048	91	0.01
559	Fannie Mae Pool 'BM6912', 2.500%, due 01/01/2052	473	0.04
81	Fannie Mae Pool 'BO2878', 3.000%, due 01/11/2049	74	0.01
11,616	Fannie Mae Pool 'BO5026', 3.000%, due 01/12/2049	10,820	0.87
124	Fannie Mae Pool 'BO8932', 3.000%, due 01/01/2050	114	0.01
629	Fannie Mae Pool 'BP2319', 3.000%, due 01/02/2050	579	0.05
517	Fannie Mae Pool 'BP3484', 2.500%, due 01/06/2051	458	0.04
817	Fannie Mae Pool 'BP6171', 3.500%, due 01/04/2050	782	0.06
3,056	Fannie Mae Pool 'BP7395', 1.500%, due 01/10/2040	2,653	0.21
470	Fannie Mae Pool 'BP8713', 3.000%, due 01/08/2050	429	0.03
242	Fannie Mae Pool 'BQ5876', 2.500%, due 01/11/2050	215	0.02
598	Fannie Mae Pool 'BR1001', 2.500%, due 01/05/2051	531	0.04
68	Fannie Mae Pool 'BR2303', 3.000%, due 01/08/2051	63	0.01
120	Fannie Mae Pool 'BR2641', 2.000%, due 01/02/2051	101	0.01
122	Fannie Mae Pool 'BR2643', 2.000%, due 01/02/2051	103	0.01
57	Fannie Mae Pool 'BR2644', 2.000%, due 01/02/2051	49	–
54	Fannie Mae Pool 'BR3256', 2.000%, due 01/02/2051	46	–
173	Fannie Mae Pool 'BR3257', 2.000%, due 01/02/2051	145	0.01
315	Fannie Mae Pool 'BR3286', 2.000%, due 01/03/2051	267	0.02
298	Fannie Mae Pool 'BR4722', 2.000%, due 01/03/2051	252	0.02
550	Fannie Mae Pool 'BR4756', 2.000%, due 01/03/2051	464	0.04
263	Fannie Mae Pool 'BR5487', 2.000%, due 01/03/2051	222	0.02
452	Fannie Mae Pool 'BR5587', 2.000%, due 01/03/2051	383	0.03
714	Fannie Mae Pool 'BR5633', 2.000%, due 01/03/2051	604	0.05
132	Fannie Mae Pool 'BR6515', 2.000%, due 01/04/2051	111	0.01
61	Fannie Mae Pool 'BR7744', 2.000%, due 01/04/2051	51	–
152	Fannie Mae Pool 'BR8276', 2.500%, due 01/04/2051	135	0.01
68	Fannie Mae Pool 'BR8478', 2.000%, due 01/04/2051	57	–
213	Fannie Mae Pool 'BR9104', 2.500%, due 01/05/2051	188	0.02

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FTGF Western Asset US Mortgage-Backed Securities Fund^

Portfolio of Investments as at 28 February 2026 – *(continued)*

Face Value (000's)		Value (000's) $	% of Net Asset Value
Mortgage-Backed Securities — (continued)			
385	Fannie Mae Pool 'BT0846', 2.500%, due 01/07/2051	342	0.03
534	Fannie Mae Pool 'BT3244', 2.500%, due 01/07/2051	473	0.04
474	Fannie Mae Pool 'BT3270', 2.500%, due 01/08/2051	420	0.03
273	Fannie Mae Pool 'BT3290', 2.500%, due 01/08/2051	242	0.02
189	Fannie Mae Pool 'BT3303', 2.500%, due 01/08/2051	168	0.01
12,548	Fannie Mae Pool 'BU0971', 2.000%, due 01/11/2051	10,586	0.85
679	Fannie Mae Pool 'BU2599', 2.500%, due 01/01/2052	600	0.05
2,736	Fannie Mae Pool 'BU2838', 2.500%, due 01/11/2051	2,416	0.19
63	Fannie Mae Pool 'BU5925', 3.000%, due 01/12/2051	58	–
2,672	Fannie Mae Pool 'BW5810', 5.000%, due 01/08/2052	2,722	0.22
640	Fannie Mae Pool 'BX7702', 6.500%, due 01/02/2053	668	0.05
4,000	Fannie Mae Pool 'BZ2295', 4.350%, due 01/10/2034	4,064	0.33
4,511	Fannie Mae Pool 'BZ5402', 4.360%, due 01/12/2035	4,546	0.37
105	Fannie Mae Pool 'CA0907', 3.500%, due 01/12/2047	101	0.01
994	Fannie Mae Pool 'CA0917', 3.500%, due 01/12/2047	952	0.08
875	Fannie Mae Pool 'CA1902', 4.500%, due 01/06/2048	882	0.07
731	Fannie Mae Pool 'CA6000', 3.000%, due 01/06/2050	668	0.05
388	Fannie Mae Pool 'CA6053', 3.000%, due 01/06/2050	355	0.03
2,946	Fannie Mae Pool 'CA7257', 2.500%, due 01/10/2050	2,609	0.21
3,839	Fannie Mae Pool 'CB2164', 3.000%, due 01/11/2051	3,521	0.28
2,328	Fannie Mae Pool 'CB2292', 3.000%, due 01/11/2051	2,142	0.17
1,756	Fannie Mae Pool 'CB3044', 2.500%, due 01/03/2052	1,551	0.12
5,499	Fannie Mae Pool 'CB4898', 5.000%, due 01/10/2052	5,594	0.45
5,462	Fannie Mae Pool 'DC3239', 5.500%, due 01/09/2054	5,593	0.45
2,147	Fannie Mae Pool 'DC6402', 5.000%, due 01/11/2054	2,164	0.17
14,025	Fannie Mae Pool 'FA1423', 4.500%, due 01/04/2054	13,929	1.12
8,493	Fannie Mae Pool 'FA1727', 6.000%, due 01/05/2055	8,724	0.70
1,338	Fannie Mae Pool 'FM1002', 3.500%, due 01/01/2048	1,286	0.10
54	Fannie Mae Pool 'FM1159', 4.500%, due 01/02/2048	54	–
680	Fannie Mae Pool 'FM1349', 3.500%, due 01/03/2047	657	0.05
48	Fannie Mae Pool 'FM1458', 4.500%, due 01/04/2049	49	–
803	Fannie Mae Pool 'FM1637', 4.500%, due 01/05/2049	809	0.07
154	Fannie Mae Pool 'FM2173', 4.000%, due 01/09/2048	152	0.01
1,484	Fannie Mae Pool 'FM2256', 4.500%, due 01/10/2044	1,501	0.12
308	Fannie Mae Pool 'FM2745', 4.500%, due 01/03/2050	308	0.02
53	Fannie Mae Pool 'FM3083', 4.500%, due 01/10/2049	53	–
204	Fannie Mae Pool 'FM3158', 4.000%, due 01/11/2048	201	0.02
1,545	Fannie Mae Pool 'FM3445', 4.000%, due 01/09/2048	1,524	0.12
59	Fannie Mae Pool 'FM3542', 4.000%, due 01/05/2049	58	–
153	Fannie Mae Pool 'FM3830', 3.000%, due 01/04/2050	141	0.01
75	Fannie Mae Pool 'FM4532', 3.000%, due 01/09/2050	68	0.01
558	Fannie Mae Pool 'FM4577', 2.500%, due 01/10/2050	492	0.04
1,003	Fannie Mae Pool 'FM5423', 2.500%, due 01/01/2051	888	0.07
48	Fannie Mae Pool 'FM5743', 2.500%, due 01/02/2051	43	–
89	Fannie Mae Pool 'FM5904', 2.500%, due 01/02/2051	79	0.01
217	Fannie Mae Pool 'FM6117', 3.000%, due 01/11/2048	202	0.02
121	Fannie Mae Pool 'FM6460', 2.500%, due 01/03/2051	107	0.01
11,405	Fannie Mae Pool 'FM7382', 3.000%, due 01/05/2051	10,437	0.84
5,492	Fannie Mae Pool 'FM7518', 2.500%, due 01/06/2051	4,861	0.39
194	Fannie Mae Pool 'FM7529', 3.000%, due 01/05/2051	179	0.01
218	Fannie Mae Pool 'FM7675', 2.500%, due 01/06/2051	193	0.02
68	Fannie Mae Pool 'FM7676', 2.500%, due 01/06/2051	61	–
61	Fannie Mae Pool 'FM7694', 3.000%, due 01/06/2051	56	–
179	Fannie Mae Pool 'FM7727', 2.500%, due 01/06/2051	160	0.01
701	Fannie Mae Pool 'FM7869', 2.500%, due 01/01/2051	620	0.05
844	Fannie Mae Pool 'FM7900', 2.500%, due 01/07/2051	748	0.06
676	Fannie Mae Pool 'FM7910', 2.500%, due 01/07/2051	601	0.05
601	Fannie Mae Pool 'FM8025', 2.500%, due 01/07/2051	534	0.04
234	Fannie Mae Pool 'FM8166', 3.000%, due 01/06/2051	216	0.02
1,161	Fannie Mae Pool 'FM8188', 3.000%, due 01/03/2040	1,117	0.09
2,143	Fannie Mae Pool 'FM8189', 3.000%, due 01/08/2038	2,077	0.17
999	Fannie Mae Pool 'FM8210', 3.000%, due 01/04/2050	922	0.07
1,190	Fannie Mae Pool 'FM8576', 3.000%, due 01/02/2050	1,103	0.09
2,534	Fannie Mae Pool 'FM8685', 3.000%, due 01/09/2051	2,305	0.19
2,362	Fannie Mae Pool 'FM8786', 2.500%, due 01/10/2051	2,093	0.17
326	Fannie Mae Pool 'FM8864', 2.500%, due 01/10/2051	287	0.02
63	Fannie Mae Pool 'FM8977', 2.500%, due 01/09/2051	56	–
378	Fannie Mae Pool 'FM9044', 3.000%, due 01/10/2051	350	0.03
2,053	Fannie Mae Pool 'FM9264', 2.000%, due 01/10/2041	1,826	0.15
1,408	Fannie Mae Pool 'FM9292', 3.000%, due 01/11/2051	1,293	0.10
1,633	Fannie Mae Pool 'FM9362', 3.000%, due 01/06/2038	1,590	0.13
125	Fannie Mae Pool 'FM9412', 2.500%, due 01/11/2051	111	0.01
12,903	Fannie Mae Pool 'FM9434', 2.000%, due 01/11/2051	10,922	0.88
3,850	Fannie Mae Pool 'FM9507', 3.000%, due 01/03/2037	3,768	0.30
267	Fannie Mae Pool 'FM9867', 2.500%, due 01/12/2051	237	0.02
842	Fannie Mae Pool 'FS0028', 2.500%, due 01/09/2051	744	0.06
171	Fannie Mae Pool 'FS0041', 3.000%, due 01/11/2050	158	0.01
1,089	Fannie Mae Pool 'FS0316', 1.500%, due 01/11/2041	937	0.08
266	Fannie Mae Pool 'FS0408', 3.000%, due 01/01/2052	246	0.02
1,740	Fannie Mae Pool 'FS0520', 3.000%, due 01/02/2052	1,596	0.13
344	Fannie Mae Pool 'FS0534', 2.500%, due 01/07/2051	305	0.02
1,884	Fannie Mae Pool 'FS0551', 2.500%, due 01/02/2052	1,670	0.13
1,272	Fannie Mae Pool 'FS0582', 2.500%, due 01/02/2052	1,124	0.09
1,148	Fannie Mae Pool 'FS0584', 2.000%, due 01/02/2052	959	0.08
634	Fannie Mae Pool 'FS0612', 2.000%, due 01/02/2052	537	0.04
420	Fannie Mae Pool 'FS1289', 3.000%, due 01/03/2052	388	0.03
264	Fannie Mae Pool 'FS1403', 3.000%, due 01/01/2045	248	0.02
339	Fannie Mae Pool 'FS1539', 3.000%, due 01/11/2048	318	0.03
630	Fannie Mae Pool 'FS1553', 2.500%, due 01/11/2050	557	0.04
1,030	Fannie Mae Pool 'FS1628', 2.500%, due 01/04/2052	915	0.07
5,429	Fannie Mae Pool 'FS2740', 3.500%, due 01/06/2049	5,204	0.42
526	Fannie Mae Pool 'FS3009', 2.000%, due 01/05/2042	467	0.04
3,949	Fannie Mae Pool 'FS3191', 5.500%, due 01/10/2052	4,064	0.33
1,238	Fannie Mae Pool 'FS3411', 6.000%, due 01/01/2053	1,278	0.10
981	Fannie Mae Pool 'FS3589', 4.500%, due 01/01/2050	992	0.08
15,506	Fannie Mae Pool 'FS3756', 3.000%, due 01/05/2051	14,293	1.15
710	Fannie Mae Pool 'FS3977', 4.500%, due 01/11/2052	711	0.06
4,912	Fannie Mae Pool 'FS4269', 2.000%, due 01/10/2051	4,157	0.33
3,733	Fannie Mae Pool 'FS4270', 2.000%, due 01/03/2052	3,141	0.25
1,656	Fannie Mae Pool 'FS4570', 5.000%, due 01/12/2047	1,706	0.14
73	Fannie Mae Pool 'FS5708', 5.000%, due 01/06/2053	75	0.01
3,586	Fannie Mae Pool 'FS6000', 4.500%, due 01/05/2050	3,596	0.29
2,358	Fannie Mae Pool 'FS6691', 1.500%, due 01/03/2042	2,028	0.16
1,082	Fannie Mae Pool 'FS6779', 6.500%, due 01/12/2053	1,128	0.09
3,263	Fannie Mae Pool 'FS7283', 4.500%, due 01/09/2053	3,282	0.26
297	Fannie Mae Pool 'FS7294', 5.500%, due 01/05/2044	311	0.03
874	Fannie Mae Pool 'FS7940', 4.500%, due 01/09/2053	878	0.07
2,229	Fannie Mae Pool 'FS8027', 2.500%, due 01/03/2052	1,973	0.16
2,573	Fannie Mae Pool 'FS8124', 3.000%, due 01/06/2052	2,358	0.19
10,616	Fannie Mae Pool 'FS8273', 1.500%, due 01/02/2042	9,230	0.74
22,079	Fannie Mae Pool 'FS8579', 2.000%, due 01/08/2042	19,747	1.59
943	Fannie Mae Pool 'FS8888', 6.500%, due 01/06/2054	980	0.08
2	Fannie Mae Pool 'MA0706', 4.500%, due 01/04/2031	2	–
5	Fannie Mae Pool 'MA0734', 4.500%, due 01/05/2031	5	–
3	Fannie Mae Pool 'MA0776', 4.500%, due 01/06/2031	3	–
63	Fannie Mae Pool 'MA0913', 4.500%, due 01/11/2031	64	0.01
78	Fannie Mae Pool 'MA0939', 4.500%, due 01/12/2031	79	0.01
19	Fannie Mae Pool 'MA0968', 4.500%, due 01/12/2031	19	–
135	Fannie Mae Pool 'MA1177', 3.500%, due 01/09/2042	130	0.01
8	Fannie Mae Pool 'MA1221', 4.500%, due 01/09/2042	8	–
1,053	Fannie Mae Pool 'MA1393', 4.000%, due 01/03/2043	1,042	0.08
217	Fannie Mae Pool 'MA1591', 4.500%, due 01/09/2043	220	0.02
172	Fannie Mae Pool 'MA1629', 4.500%, due 01/10/2043	175	0.01
110	Fannie Mae Pool 'MA1664', 4.500%, due 01/11/2043	112	0.01
152	Fannie Mae Pool 'MA1711', 4.500%, due 01/12/2043	154	0.01
289	Fannie Mae Pool 'MA2672', 3.000%, due 01/07/2036	279	0.02
283	Fannie Mae Pool 'MA2832', 3.000%, due 01/12/2036	273	0.02
183	Fannie Mae Pool 'MA4175', 1.500%, due 01/11/2040	159	0.01
519	Fannie Mae Pool 'MA4204', 2.000%, due 01/12/2040	467	0.04
371	Fannie Mae Pool 'MA4287', 2.000%, due 01/03/2041	333	0.03
406	Fannie Mae Pool 'MA4342', 1.500%, due 01/05/2041	352	0.03
597	Fannie Mae Pool 'MA4387', 2.000%, due 01/07/2041	534	0.04
388	Fannie Mae Pool 'MA4447', 2.500%, due 01/10/2041	357	0.03
1,097	Fannie Mae Pool 'MA4474', 2.000%, due 01/11/2041	958	0.08
1,231	Fannie Mae Pool 'MA4500', 1.500%, due 01/12/2041	1,059	0.09
1,755	Fannie Mae Pool 'MA4501', 2.000%, due 01/12/2041	1,565	0.13
426	Fannie Mae Pool 'MA4540', 2.000%, due 01/02/2042	377	0.03
17,096	Fannie Mae Pool 'MA4570', 2.000%, due 01/03/2042	15,110	1.21
3,492	Fannie Mae Pool 'MA4587', 2.500%, due 01/04/2042	3,171	0.25
529	Fannie Mae REMICS, Series 2010 2, Class AI, 5.500%, due 25/02/2040	65	0.01
383	Fannie Mae REMICS, Series 2012 9, Class PT, 11.686%, due 25/07/2036 *	458	0.04
516	Fannie Mae REMICS, Series 2013 9, Class BC, 6.500%, due 25/07/2042	554	0.04
2,132	Fannie Mae REMICS, Series 2013 9, Class CB, 5.500%, due 25/04/2042	2,219	0.18
3,470	Fannie Mae REMICS, Series 2016 48, Class IA, 4.500%, due 25/06/2038	414	0.03
2,281	Fannie Mae REMICS, Series 2017 74, Class PZ, 3.500%, due 25/10/2047	1,977	0.16
2,668	Fannie Mae REMICS, Series 2018 3, Class IO, 4.000%, due 25/02/2048	527	0.04
882	Fannie Mae REMICS, Series 2018 74, Class AB, 3.500%, due 25/10/2048	843	0.07
2,695	Fannie Mae REMICS, Series 2019 5, Class IO, 4.500%, due 25/03/2049	498	0.04
2,362	Fannie Mae REMICS, Series 2019 59, Class SH, 2.218%, due 25/10/2049 *	311	0.02
7,062	Fannie Mae REMICS, Series 2020 45, Class AI, 4.000%, due 25/07/2050	1,359	0.11
1,120	Fannie Mae REMICS, Series 2020 47, Class GZ, 2.000%, due 25/07/2050	715	0.06
530	Fannie Mae REMICS, Series 2020 57, Class TA, 2.000%, due 25/04/2050	477	0.04
822	Fannie Mae REMICS, Series 2020 61, Class NI, 3.500%, due 25/09/2050	130	0.01
2,205	Fannie Mae REMICS, Series 2020 62, Class AI, 2.500%, due 25/09/2050	373	0.03

^ *Not authorised for sale to the public in Hong Kong.*

The accompanying notes are an integral part of the Financial Statements

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FTGF Western Asset US Mortgage-Backed Securities Fund^

Portfolio of Investments as at 28 February 2026 – *(continued)*

Face Value (000's)		Value (000's) $	% of Net Asset Value
Mortgage-Backed Securities — (continued)			
1,341	Fannie Mae REMICS, Series 2020 62, Class BI, 2.000%, due 25/09/2050	155	0.01
3,273	Fannie Mae REMICS, Series 2020 63, Class KI, 2.500%, due 25/09/2050	184	0.01
1,576	Fannie Mae REMICS, Series 2020 71, Class IA, 2.000%, due 25/03/2041	42	–
516	Fannie Mae REMICS, Series 2020 74, Class EI, 2.500%, due 25/10/2050	88	0.01
11,048	Fannie Mae REMICS, Series 2020 88, Class GI, 2.500%, due 25/12/2050	1,762	0.14
936	Fannie Mae REMICS, Series 2020 89, Class DI, 2.500%, due 25/12/2050	150	0.01
7,391	Fannie Mae REMICS, Series 2020 91, Class IO, 2.500%, due 25/12/2050	1,179	0.09
5,300	Fannie Mae REMICS, Series 2020 93, Class LI, 2.500%, due 25/01/2051	761	0.06
2,529	Fannie Mae REMICS, Series 2020 97, Class AI, 2.000%, due 25/01/2051	329	0.03
9,002	Fannie Mae REMICS, Series 2021 1, Class IG, 2.500%, due 25/02/2051	1,573	0.13
8,831	Fannie Mae REMICS, Series 2021 3, Class IP, 2.500%, due 25/02/2051	1,296	0.10
1,043	Fannie Mae REMICS, Series 2021 3, Class NI, 2.500%, due 25/02/2051	159	0.01
13,217	Fannie Mae REMICS, Series 2021 33, Class AI, 2.500%, due 25/05/2047	1,714	0.14
1,695	Fannie Mae REMICS, Series 2021 4, Class GI, 3.000%, due 25/02/2051	291	0.02
10,899	Fannie Mae REMICS, Series 2021 4, Class IO, 2.500%, due 25/02/2051	1,800	0.14
20,429	Fannie Mae REMICS, Series 2021 42, Class NI, 2.500%, due 25/11/2048	2,766	0.22
6,432	Fannie Mae REMICS, Series 2021 45, Class JI, 2.500%, due 25/07/2051	931	0.07
6,698	Fannie Mae REMICS, Series 2021 46, Class BI, 2.500%, due 25/12/2048	932	0.07
6,227	Fannie Mae REMICS, Series 2021 49, Class GI, 2.500%, due 25/10/2048	851	0.07
17,702	Fannie Mae REMICS, Series 2021 52, Class CI, 2.500%, due 25/12/2047	2,429	0.20
930	Fannie Mae REMICS, Series 2021 54, Class KI, 2.500%, due 25/05/2049	125	0.01
8,656	Fannie Mae REMICS, Series 2021 59, Class TI, 2.500%, due 25/09/2051	1,248	0.10
1,392	Fannie Mae REMICS, Series 2021 61, Class KI, 2.500%, due 25/04/2049	205	0.02
7,398	Fannie Mae REMICS, Series 2021 61, Class PI, 2.500%, due 25/09/2051	759	0.06
2,425	Fannie Mae REMICS, Series 2021 62, Class GI, 2.500%, due 25/10/2047	343	0.03
715	Fannie Mae REMICS, Series 2021 63, Class QI, 2.500%, due 25/06/2051	86	0.01
5,941	Fannie Mae REMICS, Series 2021 69, Class IJ, 2.500%, due 25/01/2049	836	0.07
20,158	Fannie Mae REMICS, Series 2021 76, Class PI, 2.500%, due 25/11/2051	2,140	0.17
25,161	Fannie Mae REMICS, Series 2021 8, Class DI, 3.500%, due 25/03/2051	5,450	0.44
2,339	Fannie Mae REMICS, Series 2021 89, Class AI, 2.500%, due 25/04/2048	338	0.03
10,639	Fannie Mae REMICS, Series 2021 91, Class IG, 2.500%, due 25/01/2052	1,574	0.13
11,953	Fannie Mae REMICS, Series 2022 29, Class KZ, 1.500%, due 25/06/2042	9,334	0.75
523	Fannie Mae REMICS, Series 2022 57, Class BC, 4.000%, due 25/09/2052	508	0.04
195	Fannie Mae-Aces, Series 2016 M11, Class AL, 2.944%, due 25/07/2039	182	0.01
11,136	Fannie Mae-Aces, Series 2019 M11, Class X1, 1.162%, due 25/06/2029 *	271	0.02
33,802	Fannie Mae-Aces, Series 2019 M14, Class X1, 0.550%, due 25/06/2029 *	473	0.04
4,565	Fannie Mae-Aces, Series 2020 M11, Class IO, 1.765%, due 25/01/2029 *	180	0.01
32,677	Fannie Mae-Aces, Series 2020 M16, Class X1, 0.454%, due 25/04/2032 *	546	0.04
4,036	Fannie Mae-Aces, Series 2020 M24, Class X1, 1.595%, due 25/01/2037 *	322	0.03
13,822	Fannie Mae-Aces, Series 2020 M31, Class X2, 1.212%, due 25/12/2032 *	631	0.05
729	Freddie Mac Gold Pool 'C91981', 3.000%, due 01/02/2038	699	0.06
3	Freddie Mac Gold Pool 'G06669', 6.500%, due 01/09/2039	3	–
743	Freddie Mac Gold Pool 'G08700', 4.500%, due 01/03/2046	752	0.06
82	Freddie Mac Gold Pool 'G16672', 3.000%, due 01/03/2033	81	0.01
830	Freddie Mac Gold Pool 'G60329', 5.500%, due 01/06/2040	867	0.07
2,681	Freddie Mac Gold Pool 'G60344', 4.000%, due 01/12/2045	2,669	0.21
3,838	Freddie Mac Gold Pool 'G61814', 3.500%, due 01/09/2048	3,695	0.30
6,578	Freddie Mac Gold Pool 'G67701', 3.000%, due 01/10/2046	6,136	0.49
174	Freddie Mac Gold Pool 'J39722', 3.000%, due 01/10/2033	169	0.01
133	Freddie Mac Gold Pool 'J39962', 3.000%, due 01/12/2033	130	0.01
129	Freddie Mac Gold Pool 'Q26702', 4.000%, due 01/06/2044	129	0.01
970	Freddie Mac Gold Pool 'U69040', 4.000%, due 01/05/2045	966	0.08
45	Freddie Mac Gold Pool 'U90316', 4.000%, due 01/10/2042	45	–
266	Freddie Mac Gold Pool 'U90378', 4.000%, due 01/11/2042	265	0.02
195	Freddie Mac Gold Pool 'U90436', 4.000%, due 01/11/2042	195	0.02
34	Freddie Mac Gold Pool 'U90608', 3.500%, due 01/12/2042	33	–
49	Freddie Mac Gold Pool 'U90778', 3.500%, due 01/01/2043	47	–
61	Freddie Mac Gold Pool 'U90794', 3.500%, due 01/01/2043	59	–
92	Freddie Mac Gold Pool 'U90903', 3.500%, due 01/02/2043	89	0.01
115	Freddie Mac Gold Pool 'U91027', 3.500%, due 01/02/2043	111	0.01
2,950	Freddie Mac Gold Pool 'U99124', 3.500%, due 01/03/2045	2,847	0.23
1,460	Freddie Mac Gold Pool 'U99135', 4.000%, due 01/02/2044	1,446	0.12
53,807	Freddie Mac Multifamily Structured Pass Through Certificates K065, Class X1, 0.649%, due 25/04/2027 *	343	0.03
82,220	Freddie Mac Multifamily Structured Pass Through Certificates K069, Class X1, 0.340%, due 25/09/2027 *	381	0.03
54,532	Freddie Mac Multifamily Structured Pass Through Certificates K079, Class XAM, 0.079%, due 25/06/2028 *	167	0.01
57,720	Freddie Mac Multifamily Structured Pass Through Certificates K081, Class XAM, 0.073%, due 25/08/2028 *	177	0.01
857	Freddie Mac Multifamily Structured Pass Through Certificates K091, Class X1, 0.558%, due 25/03/2029 *	14	–
8,073	Freddie Mac Multifamily Structured Pass Through Certificates K105, Class X1, 1.514%, due 25/01/2030 *	404	0.03
8,624	Freddie Mac Multifamily Structured Pass Through Certificates K116, Class X1, 1.408%, due 25/07/2030 *	433	0.03
964	Freddie Mac Multifamily Structured Pass Through Certificates K121, Class X1, 1.013%, due 25/10/2030 *	37	–
108,108	Freddie Mac Multifamily Structured Pass Through Certificates K123, Class X1, 0.762%, due 25/12/2030 *	3,239	0.26
3,556	Freddie Mac Multifamily Structured Pass Through Certificates K124, Class X1, 0.714%, due 25/12/2030 *	103	0.01
14,142	Freddie Mac Multifamily Structured Pass Through Certificates K132, Class X1, 0.505%, due 25/08/2031 *	337	0.03
63,858	Freddie Mac Multifamily Structured Pass Through Certificates K141, Class X1, 0.305%, due 25/02/2032 *	1,099	0.09
61,291	Freddie Mac Multifamily Structured Pass Through Certificates K142, Class X1, 0.297%, due 25/03/2032 *	1,013	0.08
84,889	Freddie Mac Multifamily Structured Pass Through Certificates K143, Class X1, 0.343%, due 25/04/2055 *	1,648	0.13
22,645	Freddie Mac Multifamily Structured Pass Through Certificates K148, Class X1, 0.250%, due 25/07/2032 *	373	0.03
28,405	Freddie Mac Multifamily Structured Pass Through Certificates KG06, Class X1, 0.532%, due 25/10/2031 *	697	0.06
6,694	Freddie Mac Multifamily Structured Pass Through Certificates, Series K 154, Class X1, 0.353%, due 25/01/2033 *	161	0.01
57,887	Freddie Mac Multifamily Structured Pass Through Certificates, Series K 155, Class X1, 0.264%, due 25/04/2033 *	1,116	0.09
39,974	Freddie Mac Multifamily Structured Pass Through Certificates, Series K 160, Class X1, 0.209%, due 25/08/2033 *	689	0.06
3,984	Freddie Mac Non Gold Pool '841075', 3.281%, due 01/01/2049 *	3,952	0.32
1,769	Freddie Mac Non Gold Pool '841076', 3.008%, due 01/11/2048 *	1,777	0.14
282	Freddie Mac Non Gold Pool '841077', 5.156%, due 01/11/2047 *	292	0.02
584	Freddie Mac Non Gold Pool '841081', 3.270%, due 01/02/2050 *	598	0.05
74	Freddie Mac Pool 'QA5770', 3.000%, due 01/01/2050	69	0.01
230	Freddie Mac Pool 'QA7238', 3.500%, due 01/02/2050	219	0.02
1,528	Freddie Mac Pool 'QA7256', 3.000%, due 01/02/2050	1,401	0.11
94	Freddie Mac Pool 'QA9685', 3.000%, due 01/05/2050	87	0.01
145	Freddie Mac Pool 'QA9686', 3.000%, due 01/05/2050	135	0.01
352	Freddie Mac Pool 'QB5092', 2.500%, due 01/11/2050	312	0.03
251	Freddie Mac Pool 'QB5093', 2.500%, due 01/11/2050	223	0.02
55	Freddie Mac Pool 'QB8602', 2.000%, due 01/02/2051	46	–
110	Freddie Mac Pool 'QB8604', 2.000%, due 01/02/2051	93	0.01
55	Freddie Mac Pool 'QB8773', 2.000%, due 01/02/2051	46	–
59	Freddie Mac Pool 'QB9482', 2.000%, due 01/03/2051	50	–
130	Freddie Mac Pool 'QB9485', 2.000%, due 01/03/2051	110	0.01
68	Freddie Mac Pool 'QB9961', 2.000%, due 01/03/2051	58	–
51	Freddie Mac Pool 'QC0160', 2.000%, due 01/03/2051	43	–
65	Freddie Mac Pool 'QC0161', 2.000%, due 01/03/2051	55	–
63	Freddie Mac Pool 'QC0885', 2.000%, due 01/04/2051	53	–
127	Freddie Mac Pool 'QC2044', 2.500%, due 01/05/2051	114	0.01
416	Freddie Mac Pool 'QC3242', 3.000%, due 01/06/2051	383	0.03
319	Freddie Mac Pool 'QC3690', 2.500%, due 01/07/2051	283	0.02
348	Freddie Mac Pool 'QC4689', 2.500%, due 01/08/2051	309	0.02
357	Freddie Mac Pool 'QC4690', 2.500%, due 01/08/2051	317	0.03
300	Freddie Mac Pool 'QC4818', 2.500%, due 01/08/2051	266	0.02
385	Freddie Mac Pool 'QC4824', 2.500%, due 01/08/2051	342	0.03

^ *Not authorised for sale to the public in Hong Kong.*

The accompanying notes are an integral part of the Financial Statements

Docusign Envelope ID: 78D6C4BB-E921-8C20-80AD-1A5C6C77342B

FTGF Western Asset US Mortgage-Backed Securities Fund^

Portfolio of Investments as at 28 February 2026 – *(continued)*

Face Value (000's)		Value (000's) $	% of Net Asset Value
Mortgage-Backed Securities — (continued)			
3,129	Freddie Mac Pool 'QC5830', 2.500%, due 01/08/2051	2,766	0.22
1,535	Freddie Mac Pool 'QC7411', 2.500%, due 01/09/2051	1,358	0.11
2,852	Freddie Mac Pool 'QC8573', 2.500%, due 01/10/2051	2,520	0.20
726	Freddie Mac Pool 'QD1347', 2.500%, due 01/11/2051	642	0.05
3,529	Freddie Mac Pool 'QD1596', 2.000%, due 01/12/2051	2,989	0.24
75	Freddie Mac Pool 'QD1954', 3.000%, due 01/11/2051	68	0.01
4,786	Freddie Mac Pool 'QD2419', 3.000%, due 01/12/2051	4,370	0.35
200	Freddie Mac Pool 'QD4146', 2.500%, due 01/01/2052	177	0.01
464	Freddie Mac Pool 'QD5620', 2.000%, due 01/02/2052	390	0.03
80	Freddie Mac Pool 'QD5827', 2.000%, due 01/02/2052	68	0.01
2,767	Freddie Mac Pool 'QD6079', 2.500%, due 01/02/2052	2,448	0.20
223	Freddie Mac Pool 'QD6142', 2.500%, due 01/02/2052	197	0.02
234	Freddie Mac Pool 'QD7365', 2.000%, due 01/02/2052	198	0.02
869	Freddie Mac Pool 'QE8530', 5.500%, due 01/08/2052	894	0.07
1,832	Freddie Mac Pool 'QE8532', 5.500%, due 01/08/2052	1,888	0.15
3,755	Freddie Mac Pool 'QE8537', 5.000%, due 01/08/2052	3,825	0.31
68	Freddie Mac Pool 'QF0921', 5.000%, due 01/09/2052	70	0.01
1,545	Freddie Mac Pool 'QF3429', 5.500%, due 01/11/2052	1,602	0.13
447	Freddie Mac Pool 'QF4924', 6.000%, due 01/12/2052	460	0.04
4,023	Freddie Mac Pool 'QF5465', 5.000%, due 01/12/2052	4,057	0.33
787	Freddie Mac Pool 'QG2834', 5.000%, due 01/04/2053	797	0.06
3,013	Freddie Mac Pool 'QG5462', 6.000%, due 01/06/2053	3,120	0.25
5,167	Freddie Mac Pool 'QI6769', 5.500%, due 01/05/2054	5,300	0.43
332	Freddie Mac Pool 'QX6746', 6.000%, due 01/02/2055	343	0.03
930	Freddie Mac Pool 'RA1293', 3.000%, due 01/09/2049	860	0.07
5,218	Freddie Mac Pool 'RA2194', 3.000%, due 01/02/2050	4,836	0.39
321	Freddie Mac Pool 'RA3882', 2.000%, due 01/11/2050	273	0.02
4,447	Freddie Mac Pool 'RA3913', 2.500%, due 01/11/2050	3,939	0.32
14,416	Freddie Mac Pool 'RA4142', 2.500%, due 01/12/2050	12,796	1.03
1,439	Freddie Mac Pool 'RA4175', 2.500%, due 01/12/2050	1,272	0.10
1,800	Freddie Mac Pool 'RA4526', 3.000%, due 01/02/2051	1,659	0.13
460	Freddie Mac Pool 'RA4703', 2.000%, due 01/02/2051	389	0.03
1,217	Freddie Mac Pool 'RA5117', 2.000%, due 01/05/2051	1,027	0.08
353	Freddie Mac Pool 'RB0714', 2.000%, due 01/12/2041	313	0.03
1,357	Freddie Mac Pool 'RB5110', 1.500%, due 01/05/2041	1,177	0.09
6,611	Freddie Mac Pool 'RB5125', 2.000%, due 01/09/2041	5,872	0.47
1,800	Freddie Mac Pool 'RB5130', 1.500%, due 01/10/2041	1,549	0.12
230	Freddie Mac Pool 'RB5134', 1.500%, due 01/11/2041	198	0.02
12,807	Freddie Mac Pool 'RB5138', 2.000%, due 01/12/2041	11,312	0.91
434	Freddie Mac Pool 'RB5145', 2.000%, due 01/02/2042	382	0.03
6,826	Freddie Mac Pool 'RB5154', 2.500%, due 01/04/2042	6,274	0.50
1,781	Freddie Mac Pool 'RJ1350', 6.000%, due 01/04/2054	1,837	0.15
8,296	Freddie Mac Pool 'SC0190', 2.500%, due 01/09/2041	7,628	0.61
1,273	Freddie Mac Pool 'SC0319', 2.000%, due 01/04/2042	1,124	0.09
2,545	Freddie Mac Pool 'SC0399', 2.000%, due 01/05/2042	2,275	0.18
103	Freddie Mac Pool 'SD0247', 4.000%, due 01/07/2047	102	0.01
165	Freddie Mac Pool 'SD0422', 4.500%, due 01/07/2045	168	0.01
113	Freddie Mac Pool 'SD0573', 2.000%, due 01/04/2051	96	0.01
266	Freddie Mac Pool 'SD0618', 3.000%, due 01/02/2051	245	0.02
2,557	Freddie Mac Pool 'SD0630', 4.000%, due 01/02/2050	2,522	0.20
708	Freddie Mac Pool 'SD0849', 2.500%, due 01/01/2052	626	0.05
301	Freddie Mac Pool 'SD0952', 3.000%, due 01/04/2052	275	0.02
1,393	Freddie Mac Pool 'SD1143', 4.500%, due 01/09/2050	1,398	0.11
1,357	Freddie Mac Pool 'SD1218', 4.000%, due 01/07/2049	1,338	0.11
2,669	Freddie Mac Pool 'SD1265', 4.500%, due 01/06/2052	2,660	0.21
3,272	Freddie Mac Pool 'SD1876', 5.500%, due 01/11/2052	3,346	0.27
7,330	Freddie Mac Pool 'SD2245', 5.500%, due 01/12/2052	7,541	0.61
5,120	Freddie Mac Pool 'SD2284', 6.000%, due 01/12/2052	5,287	0.42
634	Freddie Mac Pool 'SD2981', 6.500%, due 01/05/2053	663	0.05
310	Freddie Mac Pool 'SD2991', 2.500%, due 01/09/2051	274	0.02
11,274	Freddie Mac Pool 'SD3243', 3.000%, due 01/12/2051	10,422	0.84
3,403	Freddie Mac Pool 'SD3382', 5.000%, due 01/06/2053	3,454	0.28
142	Freddie Mac Pool 'SD3722', 5.000%, due 01/05/2053	145	0.01
2,108	Freddie Mac Pool 'SD3900', 5.500%, due 01/08/2053	2,152	0.17
223	Freddie Mac Pool 'SD5107', 6.000%, due 01/07/2041	232	0.02
318	Freddie Mac Pool 'SD5179', 5.000%, due 01/12/2044	328	0.03
11,770	Freddie Mac Pool 'SD5299', 6.000%, due 01/04/2054	12,243	0.98
2,379	Freddie Mac Pool 'SD5311', 5.500%, due 01/04/2054	2,450	0.20
3,528	Freddie Mac Pool 'SD5385', 6.000%, due 01/02/2054	3,684	0.30
479	Freddie Mac Pool 'SD7509', 3.000%, due 01/11/2049	442	0.04
3,523	Freddie Mac Pool 'SD7523', 2.500%, due 01/08/2050	3,125	0.25
167	Freddie Mac Pool 'SD7525', 2.500%, due 01/10/2050	148	0.01
2,975	Freddie Mac Pool 'SD7526', 2.500%, due 01/10/2050	2,632	0.21
526	Freddie Mac Pool 'SD7534', 2.500%, due 01/02/2051	467	0.04
18,535	Freddie Mac Pool 'SD7548', 2.500%, due 01/11/2051	16,427	1.32
9,016	Freddie Mac Pool 'SL0671', 5.500%, due 01/03/2055	9,266	0.74
7,100	Freddie Mac Pool 'WN4101', 4.600%, due 01/03/2035	7,266	0.58
725	Freddie Mac Pool 'ZA2343', 3.500%, due 01/05/2034	716	0.06
1,074	Freddie Mac Pool 'ZA2415', 3.000%, due 01/06/2036	1,037	0.08
197	Freddie Mac Pool 'ZA5297', 4.000%, due 01/03/2048	195	0.02
1,827	Freddie Mac Pool 'ZM1466', 3.500%, due 01/07/2046	1,754	0.14
3,273	Freddie Mac Pool 'ZM5659', 3.500%, due 01/02/2048	3,126	0.25
285	Freddie Mac Pool 'ZN0480', 3.500%, due 01/10/2042	275	0.02
639	Freddie Mac Pool 'ZN0538', 3.500%, due 01/11/2042	616	0.05
1,413	Freddie Mac Pool 'ZN0608', 3.500%, due 01/02/2043	1,362	0.11
62	Freddie Mac Pool 'ZN0614', 3.500%, due 01/02/2043	60	–
44	Freddie Mac Pool 'ZN2185', 4.500%, due 01/12/2048	44	–
4	Freddie Mac Pool 'ZS1530', 5.500%, due 01/07/2037	4	–
96	Freddie Mac Pool 'ZS3059', 5.500%, due 01/12/2038	100	0.01
82	Freddie Mac Pool 'ZS8673', 3.000%, due 01/10/2032	80	0.01
172	Freddie Mac Pool 'ZS9826', 3.000%, due 01/10/2046	160	0.01
29	Freddie Mac Pool 'ZT0474', 4.500%, due 01/08/2048	29	–
1,638	Freddie Mac Pool 'ZT1101', 3.000%, due 01/01/2043	1,545	0.12
567	Freddie Mac Pool 'ZT1107', 3.500%, due 01/03/2043	547	0.04
101	Freddie Mac Pool 'ZT1159', 3.500%, due 01/02/2044	97	0.01
102	Freddie Mac Pool 'ZT1257', 3.000%, due 01/01/2046	97	0.01
25	Freddie Mac Pool 'ZT1854', 4.500%, due 01/03/2049	25	–
78	Freddie Mac Pool 'ZT1970', 3.500%, due 01/04/2033	78	0.01
4,600	Freddie Mac REMICS 3810, Class WA, 5.220%, due 15/06/2040 *	4,664	0.37
1,617	Freddie Mac REMICS 4134, Class IM, 3.500%, due 15/11/2042	259	0.02
4,800	Freddie Mac REMICS 4377, Class UZ, 3.000%, due 15/08/2044	4,081	0.33
1,034	Freddie Mac REMICS 4597, Class DA, 3.000%, due 15/12/2045	977	0.08
905	Freddie Mac REMICS 4808, Class SB, 2.427%, due 15/07/2048 *	128	0.01
162	Freddie Mac REMICS 4813, Class CJ, 3.000%, due 15/08/2048	146	0.01
568	Freddie Mac REMICS 4870, Class ES, 2.227%, due 15/04/2049 *	69	0.01
1,201	Freddie Mac REMICS 4882, Class S, 2.277%, due 15/05/2049 *	149	0.01
1,912	Freddie Mac REMICS 4921, Class SN, 2.268%, due 25/10/2049 *	285	0.02
1,135	Freddie Mac REMICS 4936, Class YZ, 2.500%, due 25/12/2049	1,001	0.08
2,594	Freddie Mac REMICS 4980, Class KI, 4.500%, due 25/06/2050	606	0.05
12,885	Freddie Mac REMICS 4981, Class YI, 4.500%, due 25/06/2050	2,961	0.24
3,024	Freddie Mac REMICS 4988, Class AZ, 2.000%, due 25/07/2050	1,938	0.16
1,783	Freddie Mac REMICS 4995, Class IQ, 2.500%, due 25/07/2050	261	0.02
7,725	Freddie Mac REMICS 4995, Class QI, 2.500%, due 25/07/2050	1,152	0.09
7,069	Freddie Mac REMICS 5027, Class GI, 2.500%, due 25/10/2050	1,188	0.10
2,522	Freddie Mac REMICS 5038, Class PJ, 0.750%, due 25/10/2050	1,885	0.15
172	Freddie Mac REMICS 5040, Class IB, 2.500%, due 25/11/2050	23	–
13,935	Freddie Mac REMICS 5050, Class IE, 2.000%, due 25/12/2050	1,705	0.14
1,874	Freddie Mac REMICS 5058, Class IL, 2.500%, due 25/01/2051	266	0.02
948	Freddie Mac REMICS 5059, Class IB, 2.500%, due 25/01/2051	159	0.01
1,641	Freddie Mac REMICS 5069, Class MI, 2.500%, due 25/02/2051	244	0.02
4,316	Freddie Mac REMICS 5070, Class NI, 2.000%, due 25/02/2051	612	0.05
7,696	Freddie Mac REMICS 5078, Class EI, 1.500%, due 25/01/2051	810	0.07
17,687	Freddie Mac REMICS 5085, Class IK, 2.500%, due 25/03/2051	2,858	0.23
4,359	Freddie Mac REMICS 5085, Class NI, 2.000%, due 25/03/2051	540	0.04
8,575	Freddie Mac REMICS 5092, Class IU, 2.500%, due 25/02/2051	1,028	0.08
7,272	Freddie Mac REMICS 5095, Class MI, 2.500%, due 25/04/2051	1,201	0.10
2,730	Freddie Mac REMICS 5113, Class NI, 2.500%, due 25/06/2051	336	0.03
1,883	Freddie Mac REMICS 5126, Class HC, 1.250%, due 25/11/2036	1,707	0.14
9,619	Freddie Mac REMICS 5134, Class KI, 2.500%, due 25/07/2048	1,276	0.10
8,772	Freddie Mac REMICS 5135, Class DI, 2.500%, due 25/05/2048	1,204	0.10
16,158	Freddie Mac REMICS 5140, Class NI, 2.500%, due 25/05/2049	2,342	0.19
1,182	Freddie Mac REMICS 5149, Class NI, 2.500%, due 25/01/2051	171	0.01
42,904	Freddie Mac REMICS 5150, Class JI, 2.500%, due 25/03/2051	4,610	0.37
12,975	Freddie Mac REMICS 5154, Class QI, 2.500%, due 25/10/2051	1,377	0.11
7,895	Freddie Mac REMICS 5160, Class IU, 2.500%, due 25/11/2050	1,064	0.09
8,264	Freddie Mac REMICS 5162, Class DI, 2.500%, due 25/11/2051	1,051	0.08
7,700	Freddie Mac REMICS 5169, Class PW, 2.000%, due 25/09/2051	5,648	0.45
5,101	Freddie Mac REMICS 5173, Class LI, 2.500%, due 25/05/2050	781	0.06
1,336	Freddie Mac REMICS 5174, Class CJ, 2.000%, due 25/01/2050	1,176	0.09
7,200	Freddie Mac REMICS 5178, Class CY, 2.000%, due 25/01/2042	5,293	0.43
13,874	Freddie Mac REMICS 5179, Class GI, 2.500%, due 25/01/2052	2,347	0.19
12,863	Freddie Mac REMICS 5180, Class IP, 3.000%, due 25/01/2052	2,600	0.21
7,609	Freddie Mac REMICS 5190, Class GI, 2.500%, due 25/10/2048	1,028	0.08
4,307	Freddie Mac REMICS 5202, Class NI, 3.000%, due 25/08/2046	520	0.04
4,900	Freddie Mac REMICS 5209, Class EQ, 3.000%, due 25/04/2052	3,877	0.31
971	Freddie Mac REMICS 5449, Class FQ, 5.167%, due 25/09/2054 *	979	0.08
999	Freddie Mac REMICS 5482, Class FC, 4.967%, due 25/12/2054 *	1,008	0.08
3,423	Freddie Mac REMICS 5523, Class IQ, 6.500%, due 25/04/2055	542	0.04
2,104	Freddie Mac STACR REMIC Trust 2021-DNA2, Series 2021 DNA2, Class M2, 144A, 5.967%, due 25/08/2033 *	2,139	0.17
3,455	Freddie Mac Strips 390, Class C17, 4.500%, due 15/11/2052	863	0.07
185	Ginnie Mae I Pool '701947', 5.000%, due 15/06/2039	192	0.02
90	Ginnie Mae I Pool '733600', 5.000%, due 15/04/2040	94	0.01
187	Ginnie Mae I Pool '733627', 5.000%, due 15/05/2040	193	0.02
188	Ginnie Mae I Pool '781994', 5.500%, due 15/11/2033	195	0.02
222	Ginnie Mae I Pool '784571', 3.500%, due 15/06/2048	214	0.02
886	Ginnie Mae I Pool '787628', 4.500%, due 15/01/2049	887	0.07
96	Ginnie Mae I Pool 'AA5649', 3.000%, due 15/09/2042	90	0.01
116	Ginnie Mae I Pool 'AB2892', 3.000%, due 15/09/2042	109	0.01
33	Ginnie Mae I Pool 'AB9108', 3.000%, due 15/10/2042	31	–
180	Ginnie Mae I Pool 'AB9109', 3.000%, due 15/10/2042	169	0.01
155	Ginnie Mae I Pool 'AB9207', 3.000%, due 15/11/2042	143	0.01
1,143	Ginnie Mae I Pool 'BS8462', 3.500%, due 15/06/2050	1,099	0.09
5	Ginnie Mae II Pool '4040', 6.500%, due 20/10/2037	5	–
7	Ginnie Mae II Pool '4170', 6.000%, due 20/06/2038	7	–
478	Ginnie Mae II Pool '4245', 6.000%, due 20/09/2038	516	0.04
68	Ginnie Mae II Pool '4602', 6.000%, due 20/12/2039	72	0.01

^ *Not authorised for sale to the public in Hong Kong.*

The accompanying notes are an integral part of the Financial Statements

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FTGF Western Asset US Mortgage-Backed Securities Fund^

Portfolio of Investments as at 28 February 2026 – *(continued)*

Face Value (000's)		Value (000's) $	% of Net Asset Value
Mortgage-Backed Securities — (continued)			
83	Ginnie Mae II Pool '4617', 4.500%, due 20/01/2040	85	0.01
44	Ginnie Mae II Pool '4696', 4.500%, due 20/05/2040	44	–
25	Ginnie Mae II Pool '4747', 5.000%, due 20/07/2040	26	–
30	Ginnie Mae II Pool '4772', 5.000%, due 20/08/2040	30	–
2	Ginnie Mae II Pool '4774', 6.000%, due 20/08/2040	2	–
60	Ginnie Mae II Pool '4802', 5.000%, due 20/09/2040	62	–
24	Ginnie Mae II Pool '4855', 5.000%, due 20/11/2040	25	–
10	Ginnie Mae II Pool '4923', 4.500%, due 20/01/2041	10	–
5	Ginnie Mae II Pool '4928', 6.000%, due 20/01/2041	5	–
322	Ginnie Mae II Pool '4978', 4.500%, due 20/03/2041	327	0.03
711	Ginnie Mae II Pool '783050', 5.000%, due 20/07/2040	727	0.06
519	Ginnie Mae II Pool '783298', 4.500%, due 20/04/2041	527	0.04
51	Ginnie Mae II Pool '784106', 3.500%, due 20/01/2046	49	–
1,466	Ginnie Mae II Pool '784577', 4.000%, due 20/07/2047	1,413	0.11
52	Ginnie Mae II Pool '784905', 3.000%, due 20/01/2050	47	–
188	Ginnie Mae II Pool '785218', 2.000%, due 20/12/2050	158	0.01
162	Ginnie Mae II Pool '785220', 2.000%, due 20/12/2050	137	0.01
428	Ginnie Mae II Pool '785360', 2.000%, due 20/03/2051	357	0.03
126	Ginnie Mae II Pool '785532', 3.000%, due 20/06/2051	114	0.01
68	Ginnie Mae II Pool '785565', 2.500%, due 20/06/2051	60	–
458	Ginnie Mae II Pool '785568', 2.500%, due 20/08/2051	403	0.03
390	Ginnie Mae II Pool '785663', 2.500%, due 20/10/2051	343	0.03
407	Ginnie Mae II Pool '785667', 2.500%, due 20/10/2051	357	0.03
270	Ginnie Mae II Pool '785762', 2.500%, due 20/11/2051	237	0.02
276	Ginnie Mae II Pool '785789', 2.500%, due 20/12/2051	243	0.02
551	Ginnie Mae II Pool '785821', 2.500%, due 20/12/2051	485	0.04
7,096	Ginnie Mae II Pool '785944', 3.000%, due 20/02/2052	6,469	0.52
1,880	Ginnie Mae II Pool '786077', 3.000%, due 20/03/2052	1,715	0.14
2,226	Ginnie Mae II Pool '786082', 3.000%, due 20/11/2051	2,021	0.16
202	Ginnie Mae II Pool '786095', 3.000%, due 20/04/2052	185	0.01
1,347	Ginnie Mae II Pool '786107', 3.000%, due 20/03/2052	1,225	0.10
1,158	Ginnie Mae II Pool '786108', 3.500%, due 20/03/2052	1,071	0.09
291	Ginnie Mae II Pool '786134', 3.000%, due 20/04/2052	266	0.02
145	Ginnie Mae II Pool '786150', 3.000%, due 20/03/2052	132	0.01
214	Ginnie Mae II Pool '786335', 4.500%, due 20/09/2052	213	0.02
446	Ginnie Mae II Pool '786340', 5.000%, due 20/09/2052	451	0.04
6,913	Ginnie Mae II Pool '786348', 4.500%, due 20/08/2052	6,860	0.55
5,397	Ginnie Mae II Pool '786374', 5.000%, due 20/09/2052	5,440	0.44
1,824	Ginnie Mae II Pool '786474', 5.000%, due 20/01/2053	1,846	0.15
265	Ginnie Mae II Pool '786583', 3.000%, due 20/03/2052	240	0.02
339	Ginnie Mae II Pool '786656', 5.000%, due 20/04/2053	342	0.03
151	Ginnie Mae II Pool '786843', 3.000%, due 20/03/2052	138	0.01
1,082	Ginnie Mae II Pool '786916', 5.500%, due 20/08/2053	1,109	0.09
1,352	Ginnie Mae II Pool '786963', 6.000%, due 20/09/2053	1,400	0.11
1,882	Ginnie Mae II Pool '787058', 5.000%, due 20/08/2053	1,902	0.15
1,157	Ginnie Mae II Pool '787228', 6.000%, due 20/01/2054	1,201	0.10
1,048	Ginnie Mae II Pool '787259', 2.000%, due 20/02/2051	881	0.07
4,990	Ginnie Mae II Pool '787298', 5.000%, due 20/01/2050	5,064	0.41
2,888	Ginnie Mae II Pool '787621', 3.000%, due 20/03/2052	2,638	0.21
15,499	Ginnie Mae II Pool '788297', 2.500%, due 20/01/2052	13,575	1.09
4,846	Ginnie Mae II Pool '788376', 2.500%, due 20/08/2051	4,255	0.34
84	Ginnie Mae II Pool '892346', 6.673%, due 20/08/2059 *	88	0.01
53	Ginnie Mae II Pool '892614', 6.201%, due 20/08/2060 *	55	–
614	Ginnie Mae II Pool 'AV0243', 3.500%, due 20/08/2046	585	0.05
822	Ginnie Mae II Pool 'AV8311', 3.500%, due 20/08/2046	781	0.06
863	Ginnie Mae II Pool 'AV8312', 3.500%, due 20/08/2046	819	0.07
301	Ginnie Mae II Pool 'AZ3074', 4.000%, due 20/02/2047	291	0.02
351	Ginnie Mae II Pool 'BC5293', 3.500%, due 20/08/2047	333	0.03
2,363	Ginnie Mae II Pool 'BC5429', 3.500%, due 20/10/2047	2,247	0.18
235	Ginnie Mae II Pool 'BD3554', 3.500%, due 20/10/2047	223	0.02
1,219	Ginnie Mae II Pool 'BD3636', 3.500%, due 20/10/2047	1,156	0.09
27	Ginnie Mae II Pool 'BG7951', 4.500%, due 20/06/2048	27	–
411	Ginnie Mae II Pool 'BH1521', 4.500%, due 20/07/2048	407	0.03
780	Ginnie Mae II Pool 'BH1870', 4.500%, due 20/08/2048	784	0.06
545	Ginnie Mae II Pool 'BM7534', 3.500%, due 20/02/2050	513	0.04
85	Ginnie Mae II Pool 'BM9734', 4.000%, due 20/10/2049	83	0.01
552	Ginnie Mae II Pool 'BR4627', 3.000%, due 20/11/2049	508	0.04
360	Ginnie Mae II Pool 'BS1728', 4.000%, due 20/01/2050	343	0.03
340	Ginnie Mae II Pool 'BS1742', 4.000%, due 20/02/2050	331	0.03
58	Ginnie Mae II Pool 'BS8546', 2.500%, due 20/12/2050	50	–
393	Ginnie Mae II Pool 'BT1888', 2.500%, due 20/12/2050	344	0.03
734	Ginnie Mae II Pool 'BT9472', 4.000%, due 20/05/2050	707	0.06
1,747	Ginnie Mae II Pool 'BU3196', 4.000%, due 20/05/2050	1,683	0.14
517	Ginnie Mae II Pool 'BW7380', 4.500%, due 20/07/2050	509	0.04
780	Ginnie Mae II Pool 'BW7384', 4.000%, due 20/08/2050	754	0.06
1,116	Ginnie Mae II Pool 'BX2423', 3.000%, due 20/10/2050	1,012	0.08
72	Ginnie Mae II Pool 'CK9592', 4.000%, due 20/06/2052	70	0.01
59	Ginnie Mae II Pool 'CL5523', 3.000%, due 20/04/2052	53	–
391	Ginnie Mae II Pool 'CW6992', 6.000%, due 20/09/2053	407	0.03
120	Ginnie Mae II Pool 'MA3597', 3.500%, due 20/04/2046	115	0.01
65	Ginnie Mae II Pool 'MA3663', 3.500%, due 20/05/2046	63	0.01
112	Ginnie Mae II Pool 'MA3736', 3.500%, due 20/06/2046	108	0.01
68	Ginnie Mae II Pool 'MA3803', 3.500%, due 20/07/2046	65	0.01
4,139	Ginnie Mae II Pool 'MA4003', 3.000%, due 20/10/2046	3,856	0.31
588	Ginnie Mae II Pool 'MA4261', 3.000%, due 20/02/2047	546	0.04
285	Ginnie Mae II Pool 'MA4511', 4.000%, due 20/06/2047	279	0.02
1,644	Ginnie Mae II Pool 'MA4586', 3.500%, due 20/07/2047	1,581	0.13
59	Ginnie Mae II Pool 'MA4587', 4.000%, due 20/07/2047	58	–
85	Ginnie Mae II Pool 'MA4654', 4.500%, due 20/08/2047	86	0.01
6,363	Ginnie Mae II Pool 'MA4961', 3.000%, due 20/01/2048	5,915	0.48
2,324	Ginnie Mae II Pool 'MA5018', 3.000%, due 20/02/2048	2,158	0.17
707	Ginnie Mae II Pool 'MA5076', 3.000%, due 20/03/2048	656	0.05
2,361	Ginnie Mae II Pool 'MA5135', 3.000%, due 20/04/2048	2,187	0.18
128	Ginnie Mae II Pool 'MA5138', 4.500%, due 20/04/2048	129	0.01
95	Ginnie Mae II Pool 'MA5193', 4.500%, due 20/05/2048	95	0.01
72	Ginnie Mae II Pool 'MA5194', 5.000%, due 20/05/2048	73	0.01
13	Ginnie Mae II Pool 'MA5265', 4.500%, due 20/06/2048	13	–
99	Ginnie Mae II Pool 'MA5331', 4.500%, due 20/07/2048	100	0.01
1,343	Ginnie Mae II Pool 'MA5399', 4.500%, due 20/08/2048	1,350	0.11
30	Ginnie Mae II Pool 'MA5467', 4.500%, due 20/09/2048	30	–
173	Ginnie Mae II Pool 'MA5597', 5.000%, due 20/11/2048	177	0.01
46	Ginnie Mae II Pool 'MA5652', 4.500%, due 20/12/2048	47	–
150	Ginnie Mae II Pool 'MA5711', 4.500%, due 20/01/2049	151	0.01
145	Ginnie Mae II Pool 'MA5713', 5.500%, due 20/01/2049	150	0.01
72	Ginnie Mae II Pool 'MA5764', 4.500%, due 20/02/2049	72	0.01
1,732	Ginnie Mae II Pool 'MA5766', 5.500%, due 20/02/2049	1,786	0.14
95	Ginnie Mae II Pool 'MA5818', 4.500%, due 20/03/2049	96	0.01
359	Ginnie Mae II Pool 'MA5820', 5.500%, due 20/03/2049	370	0.03
9	Ginnie Mae II Pool 'MA5877', 4.500%, due 20/04/2049	9	–
347	Ginnie Mae II Pool 'MA5879', 5.500%, due 20/04/2049	358	0.03
247	Ginnie Mae II Pool 'MA5934', 5.500%, due 20/05/2049	255	0.02
2,579	Ginnie Mae II Pool 'MA5989', 5.500%, due 20/06/2049	2,661	0.21
160	Ginnie Mae II Pool 'MA6217', 2.500%, due 20/10/2049	143	0.01
87	Ginnie Mae II Pool 'MA6412', 4.500%, due 20/01/2050	88	0.01
62	Ginnie Mae II Pool 'MA6542', 3.500%, due 20/03/2050	59	–
90	Ginnie Mae II Pool 'MA6602', 4.500%, due 20/04/2050	90	0.01
1,575	Ginnie Mae II Pool 'MA6657', 3.500%, due 20/05/2050	1,504	0.12
153	Ginnie Mae II Pool 'MA6818', 2.000%, due 20/08/2050	130	0.01
1,413	Ginnie Mae II Pool 'MA6869', 4.500%, due 20/09/2050	1,424	0.11
11,646	Ginnie Mae II Pool 'MA6930', 2.000%, due 20/10/2050	9,887	0.79
3,035	Ginnie Mae II Pool 'MA6931', 2.500%, due 20/10/2050	2,684	0.22
1,768	Ginnie Mae II Pool 'MA6935', 4.500%, due 20/10/2050	1,782	0.14
2,972	Ginnie Mae II Pool 'MA6994', 2.000%, due 20/11/2050	2,521	0.20
11,103	Ginnie Mae II Pool 'MA7312', 2.500%, due 20/04/2051	9,812	0.79
1,934	Ginnie Mae II Pool 'MA7316', 4.500%, due 20/04/2051	1,951	0.16
198	Ginnie Mae II Pool 'MA7471', 2.000%, due 20/07/2051	168	0.01
1,923	Ginnie Mae II Pool 'MA7472', 2.500%, due 20/07/2051	1,699	0.14
133	Ginnie Mae II Pool 'MA7533', 2.000%, due 20/08/2051	113	0.01
709	Ginnie Mae II Pool 'MA7595', 5.500%, due 20/08/2051	737	0.06
5,891	Ginnie Mae II Pool 'MA7648', 2.000%, due 20/10/2051	4,996	0.40
2,596	Ginnie Mae II Pool 'MA7990', 4.000%, due 20/04/2052	2,521	0.20
3,597	Ginnie Mae II Pool 'MA8044', 3.500%, due 20/05/2052	3,420	0.27
888	Ginnie Mae II Pool 'MA8100', 4.000%, due 20/06/2052	862	0.07
92	Ginnie Mae II Pool 'MA8263', 2.000%, due 20/09/2052	78	0.01
1,367	Ginnie Mae II Pool 'MA8269', 5.000%, due 20/09/2052	1,381	0.11
434	Ginnie Mae II Pool 'MA8422', 2.000%, due 20/11/2052	369	0.03
2,582	Ginnie Mae II Pool 'MA8429', 5.500%, due 20/11/2052	2,641	0.21
1,824	Ginnie Mae II Pool 'MA8484', 2.000%, due 20/12/2052	1,547	0.12
8,175	Ginnie Mae II Pool 'MA8488', 4.000%, due 20/12/2052	7,937	0.64
1,631	Ginnie Mae II Pool 'MA8794', 2.000%, due 20/03/2053	1,385	0.11
80	Ginnie Mae II Pool 'MA8798', 4.000%, due 20/04/2053	78	0.01
6,139	Ginnie Mae II Pool 'MA8877', 4.500%, due 20/05/2053	6,105	0.49
1,006	Ginnie Mae II Pool 'MA8945', 4.000%, due 20/06/2053	977	0.08
774	Ginnie Mae II Pool 'MA9011', 2.500%, due 20/07/2053	685	0.06
18,300	Ginnie Mae, 30 year, TBA, 2.000% ±	15,509	1.25
18,700	Ginnie Mae, 30 year, TBA, 2.500% ±	16,505	1.33
9,300	Ginnie Mae, 30 year, TBA, 3.000% ±	8,532	0.69
6,000	Ginnie Mae, 30 year, TBA, 3.500% ±	5,632	0.45
13,300	Ginnie Mae, 30 year, TBA, 5.000% ±	13,348	1.07
6,500	Ginnie Mae, 30 year, TBA, 5.500% ±	6,584	0.53
9,100	Ginnie Mae, 30 year, TBA, 6.000% ±	9,284	0.75
46	Government National Mortgage Association, Series 2010 H02, Class FA, 4.466%, due 20/02/2060 *	46	–
143	Government National Mortgage Association, Series 2010 H20, Class AF, 4.127%, due 20/10/2060 *	143	0.01
53	Government National Mortgage Association, Series 2010 H22, Class FE, 4.147%, due 20/05/2059 *	52	–
82	Government National Mortgage Association, Series 2010 H28, Class FE, 4.197%, due 20/12/2060 *	82	0.01
18,381	Government National Mortgage Association, Series 2013 72, Class IO, 0.566%, due 16/11/2047 *	366	0.03
6,887	Government National Mortgage Association, Series 2013 93, Class SA, 2.426%, due 16/06/2043 *	882	0.07
6,271	Government National Mortgage Association, Series 2014 118, Class ZD, 2.500%, due 16/08/2044	5,720	0.46
647	Government National Mortgage Association, Series 2014 2, Class CI, 4.500%, due 20/01/2044	134	0.01

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The accompanying notes are an integral part of the Financial Statements

Docusign Envelope ID: 78D6C4BB-E921-8C20-80AD-1A5C6C77342B

FTGF Western Asset US Mortgage-Backed Securities Fund^

Portfolio of Investments as at 28 February 2026 – *(continued)*

Face Value (000's)		Value (000's) $	% of Net Asset Value
Mortgage-Backed Securities — (continued)			
2,734	Government National Mortgage Association, Series 2015 177, Class MI, 5.000%, due 20/10/2044	535	0.04
2,136	Government National Mortgage Association, Series 2015 20, Class PI, 3.500%, due 20/02/2045	360	0.03
1,493	Government National Mortgage Association, Series 2015 36, Class DY, 3.000%, due 20/03/2045	1,376	0.11
23,898	Government National Mortgage Association, Series 2017 111, Class IO, 0.527%, due 16/02/2059 *	715	0.06
2,725	Government National Mortgage Association, Series 2017 26, Class IQ, 5.000%, due 20/02/2040	539	0.04
6,511	Government National Mortgage Association, Series 2017 8, Class IO, 0.442%, due 16/08/2058 *	117	0.01
171	Government National Mortgage Association, Series 2017 H22, Class JF, 4.344%, due 20/10/2067 *	172	0.01
2,135	Government National Mortgage Association, Series 2018 134, Class SM, 2.418%, due 20/10/2048 *	254	0.02
600	Government National Mortgage Association, Series 2018 168, Class PA, 4.000%, due 20/08/2048	592	0.05
523	Government National Mortgage Association, Series 2018 37, Class QA, 2.750%, due 20/03/2048	477	0.04
500	Government National Mortgage Association, Series 2019 128, Class AL, 2.500%, due 20/10/2049	359	0.03
7,333	Government National Mortgage Association, Series 2019 137, Class PI, 3.500%, due 20/11/2049	1,462	0.12
470	Government National Mortgage Association, Series 2019 18, Class TP, 3.500%, due 20/02/2049	436	0.04
26	Government National Mortgage Association, Series 2019 H01, Class FT, 4.197%, due 20/10/2068 *	26	–
983	Government National Mortgage Association, Series 2019 H10, Class FB, 4.397%, due 20/06/2069 *	985	0.08
4,925	Government National Mortgage Association, Series 2019 H20, Class AF, 4.447%, due 20/11/2069 *	4,948	0.40
4,364	Government National Mortgage Association, Series 2020 116, Class GI, 2.500%, due 20/08/2050	663	0.05
32,166	Government National Mortgage Association, Series 2020 117, Class IO, 0.793%, due 16/05/2062 *	1,962	0.16
1,496	Government National Mortgage Association, Series 2020 122, Class IM, 2.500%, due 20/08/2050	223	0.02
2,930	Government National Mortgage Association, Series 2020 123, Class EI, 2.500%, due 20/08/2050	421	0.03
361	Government National Mortgage Association, Series 2020 129, Class IE, 2.500%, due 20/09/2050	53	–
130	Government National Mortgage Association, Series 2020 160, Class IH, 2.500%, due 20/10/2050	18	–
4,781	Government National Mortgage Association, Series 2020 160, Class QI, 2.500%, due 20/10/2050	828	0.07
189	Government National Mortgage Association, Series 2020 160, Class VI, 2.500%, due 20/10/2050	28	–
1,207	Government National Mortgage Association, Series 2020 17, Class EU, 2.500%, due 20/10/2049	1,099	0.09
3,527	Government National Mortgage Association, Series 2020 181, Class WI, 2.000%, due 20/12/2050	394	0.03
1,133	Government National Mortgage Association, Series 2020 187, Class MI, 3.000%, due 20/12/2050	211	0.02
3,447	Government National Mortgage Association, Series 2020 191, Class IX, 2.500%, due 20/12/2050	601	0.05
24,551	Government National Mortgage Association, Series 2020 29, Class JI, 0.932%, due 16/01/2060 *	1,318	0.11
18,996	Government National Mortgage Association, Series 2020 38, Class IO, 0.820%, due 16/04/2062 *	1,122	0.09
385	Government National Mortgage Association, Series 2020 47, Class MI, 3.500%, due 20/04/2050	71	0.01
1,082	Government National Mortgage Association, Series 2020 47, Class NI, 3.500%, due 20/04/2050	203	0.02
714	Government National Mortgage Association, Series 2020 61, Class CI, 4.000%, due 20/03/2050	131	0.01
666	Government National Mortgage Association, Series 2020 85, Class CI, 3.500%, due 20/04/2050	121	0.01
5,332	Government National Mortgage Association, Series 2020 H04, Class GF, 4.447%, due 20/02/2070 *	5,344	0.43
8,780	Government National Mortgage Association, Series 2020 H20, Class FA, 4.147%, due 20/04/2070 *	8,729	0.70
27,067	Government National Mortgage Association, Series 2021 110, Class IO, 0.876%, due 16/11/2063 *	1,828	0.15
592	Government National Mortgage Association, Series 2021 119, Class HC, 1.000%, due 20/07/2051	467	0.04
7,008	Government National Mortgage Association, Series 2021 121, Class CI, 3.000%, due 20/07/2051	1,172	0.09
48,874	Government National Mortgage Association, Series 2021 128, Class IO, 0.992%, due 16/06/2061 *	3,138	0.25
2,121	Government National Mortgage Association, Series 2021 135, Class A, 2.000%, due 20/08/2051	1,797	0.14
8,000	Government National Mortgage Association, Series 2021 139, Class IE, 3.500%, due 20/08/2051	1,510	0.12
1,166	Government National Mortgage Association, Series 2021 14, Class AB, 1.340%, due 16/06/2063	882	0.07
5,808	Government National Mortgage Association, Series 2021 156, Class IE, 2.500%, due 20/09/2051	909	0.07
10,732	Government National Mortgage Association, Series 2021 158, Class IN, 2.500%, due 20/09/2051	1,538	0.12
3,327	Government National Mortgage Association, Series 2021 180, Class IO, 0.916%, due 16/11/2063 *	232	0.02
13,997	Government National Mortgage Association, Series 2021 191, Class NI, 3.000%, due 20/10/2051	2,578	0.21
3,103	Government National Mortgage Association, Series 2021 21, Class AH, 1.400%, due 16/06/2063	2,406	0.19
6,337	Government National Mortgage Association, Series 2021 216, Class NI, 3.000%, due 20/12/2051	1,175	0.09
1,658	Government National Mortgage Association, Series 2021 26, Class AI, 2.000%, due 20/02/2051	215	0.02
14,712	Government National Mortgage Association, Series 2021 26, Class NI, 2.000%, due 20/02/2051	1,598	0.13
749	Government National Mortgage Association, Series 2021 29, Class AG, 5.000%, due 20/02/2051	761	0.06
46,132	Government National Mortgage Association, Series 2021 37, Class IO, 0.797%, due 16/01/2061 *	2,751	0.22
5,879	Government National Mortgage Association, Series 2021 46, Class NI, 2.500%, due 20/03/2051	994	0.08
27,986	Government National Mortgage Association, Series 2021 5, Class IO, 1.111%, due 16/01/2061 *	2,263	0.18
27,985	Government National Mortgage Association, Series 2021 60, Class IO, 0.826%, due 16/05/2063 *	1,709	0.14
28,239	Government National Mortgage Association, Series 2021 70, Class IO, 0.700%, due 16/04/2063 *	1,480	0.12
498	Government National Mortgage Association, Series 2021 8, Class AQ, 5.000%, due 20/01/2051	505	0.04
2,987	Government National Mortgage Association, Series 2021 9, Class MI, 2.500%, due 20/01/2051	442	0.04
25,050	Government National Mortgage Association, Series 2021 97, Class TI, 3.000%, due 20/08/2050	3,450	0.28
576	Government National Mortgage Association, Series 2021 H02, Class TF, 5.077%, due 20/01/2071 *	589	0.05
5,400	Government National Mortgage Association, Series 2022 102, Class CB, 2.250%, due 16/06/2064 *	3,288	0.26
1,100	Government National Mortgage Association, Series 2022 139, Class AL, 4.000%, due 20/07/2051	1,031	0.08
9,200	Government National Mortgage Association, Series 2022 147, Class B, 2.200%, due 16/10/2063	6,661	0.54
9,177	Government National Mortgage Association, Series 2022 158, Class AL, 2.100%, due 16/08/2064	6,686	0.54
4,335	Government National Mortgage Association, Series 2022 3, Class IO, 0.640%, due 16/02/2061 *	193	0.02
7,634	Government National Mortgage Association, Series 2022 5, Class LI, 3.500%, due 20/01/2052	1,346	0.11
1,348	Government National Mortgage Association, Series 2022 50, Class NI, 3.000%, due 20/09/2048	197	0.02
3,352	Government National Mortgage Association, Series 2022 54, Class Z, 2.000%, due 16/10/2063 *	1,446	0.12
37,150	Government National Mortgage Association, Series 2022 55, Class IO, 0.565%, due 16/01/2063 *	1,516	0.12
1,900	Government National Mortgage Association, Series 2022 63, Class LM, 3.500%, due 20/10/2050	1,666	0.13
1,300	Government National Mortgage Association, Series 2022 86, Class C, 2.250%, due 16/10/2063 *	741	0.06
1,274	Government National Mortgage Association, Series 2022 H08, Class FE, 4.453%, due 20/03/2072 *	1,280	0.10
2,073	Government National Mortgage Association, Series 2022 H09, Class FA, 4.332%, due 20/04/2072 *	2,072	0.17
33,520	Government National Mortgage Association, Series 2023 179, Class IO, 0.611%, due 16/09/2063 *	1,489	0.12
6,846	Government National Mortgage Association, Series 2023 8, Class AZ, 3.750%, due 16/01/2065	5,103	0.41
6,487	Government National Mortgage Association, Series 2023 92, Class AH, 2.000%, due 16/06/2064	5,065	0.41
5,897	Government National Mortgage Association, Series 2023 92, Class IA, 0.611%, due 16/06/2064 *	307	0.02
35,031	Government National Mortgage Association, Series 2024 175, Class CS, 2.358%, due 20/10/2054 *	3,042	0.24
40,045	Government National Mortgage Association, Series 2025 H23, Class DI, 0.974%, due 20/10/2075 *	2,197	0.18
2,120	GS Mortgage Securities Trust 2017-GS8, Series 2017 GS8, Class A4, 3.469%, due 10/11/2050	2,097	0.17
439	MF1 2021-FL7 Ltd, Series 2021 FL7, Class A, 144A, 4.861%, due 16/10/2036 *	440	0.04
2,960	MF1 2025-FL17 LLC, Series 2025 FL17, Class A, 144A, 4.984%, due 18/02/2040 *	2,963	0.24
720	New Residential Mortgage Loan Trust 2018-3, Series 2018 3A, Class A1, 144A, 4.500%, due 25/05/2058 *	716	0.06
958	New Residential Mortgage Loan Trust 2021-NQM3, Series 2021 NQM3, Class A1, 144A, 1.156%, due 27/11/2056 *	887	0.07
1,677	OBX 2025-NQM8 Trust, Series 2025 NQM8, Class A3, 144A, 5.826%, due 25/03/2065	1,695	0.14

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The accompanying notes are an integral part of the Financial Statements

Docusign Envelope ID: 78D6C4BB-E921-8C20-80AD-1A5C6C77342B

FTGF Western Asset US Mortgage-Backed Securities Fund^

Portfolio of Investments as at 28 February 2026 – *(continued)*

Face Value (000's)		Value (000's) $	% of Net Asset Value
Mortgage-Backed Securities — (continued)			
2,200	PFP 2026-13 Ltd, Series 2026 13, Class A, 144A, 5.166%, due 18/08/2043 *	2,209	0.18
3,000	STWD 2025-FL4 LLC, Series 2025 FL4, Class A, 144A, 5.116%, due 19/11/2042 *	3,006	0.24
2,511	Verus Securitization Trust 2025-R1, Series 2025 R1, Class A3, 144A, 5.774%, due 25/05/2065	2,543	0.20
Total Mortgage-Backed Securities (Cost $1,233,377)		1,236,380	99.31
Corporate Bonds and Notes — 0.16% (28 February 2025: 0.16%)			
United States — 0.16% (28 February 2025: 0.16%)			
2,000	PG&E Wildfire Recovery Funding LLC, Series A-4, 5.212%, due 01/12/2047	1,992	0.16
Total Corporate Bonds and Notes (Cost $2,034)		1,992	0.16
Government Bonds and Notes — 0.36% (28 February 2025: 2.12%)			
United States — 0.36% (28 February 2025: 2.12%)			
4,320	United States Treasury Note/Bond, 0.750%, due 30/04/2026	4,299	0.34
200	United States Treasury Note/Bond, 3.625%, due 30/09/2030	201	0.02
		4,500	0.36
Total Government Bonds and Notes (Cost $4,519)		4,500	0.36
Collective Investment Schemes — 8.96% (28 February 2025: 6.38%)			
111,548	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	111,548	8.96
Total Collective Investment Schemes(Cost $111,548)		111,548	8.96
Total Investments at fair value through profit or loss (Cost $1,375,623)		1,378,216	110.70
Futures — 0.03% (28 February 2025: 0.14%)			
Unrealised appreciation of contracts (see below)		360	0.03
Total Financial Assets at fair value through profit or loss		1,378,576	110.73

Face Value (000's)		Value (000's) $	% of Net Asset Value
Futures — (0.03%) (28 February 2025: 0.00%)			
Unrealised depreciation of contracts (see below)		(311)	(0.03)
Total Financial Liabilities at fair value through profit or loss		(311)	(0.03)
Total Financial Assets and Financial Liabilities at fair value through profit or loss		1,378,265	110.70
Liabilities in Excess of Other Assets		(133,209)	(10.70)
Total Net Assets		$1,245,056	100.00

– Amounts designated as "–" are either $0, less than $1,000, less than 1,000 shares or less than 0.01%.

144A Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registration, to qualified institutional buyers. As at 28 February 2026, these securities amounted to $49,294,000 or 3.97% of net assets.

* Variable rate security. The interest rate shown reflects the rate in effect at 28 February 2026.

± Securities purchased on a to-be-announced basis.

ABBREVIATIONS:

REMIC – Real Estate Mortgage Investment Conduit.

TBA – To Be Announced.

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	87.90
Collective investment schemes	7.74
Financial derivative instruments	0.02
Other assets	4.34
Total Assets	100.00

Schedule of Futures Contracts

	Counterparty	Nominal Value	Notional Value (000's)	Unrealised Appreciation/ (Depreciation) of Contracts (000's)
U.S. 10 YearNote (CBT) June 2026	Bank of America Merrill Lynch	(331)	$(37,672)	$ (311)
U.S. 10 Year Ultra Note June 2026	Bank of America Merrill Lynch	226	26,382	160
U.S. Long Bond (CBT) June 2026	Bank of America Merrill Lynch	170	20,140	200
Unrealised Appreciation of Futures Contracts (28 February 2025 (000's): $1,668)				$ 360
Unrealised Depreciation of Futures Contracts (28 February 2025 (000's): $–)				(311)
Net Appreciation of Futures Contracts (28 February 2025 (000's): $1,668)				$ 49

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Docusign Envelope ID: 78D6C4BB-E921-8C20-80AD-1A5C6C77342B

Western Asset UCITS SMASh Series Core Plus Completion Fund^

Portfolio of Investments as at 28 February 2026

Face Value (000's)		Value (000's) $	% of Net Asset Value
Mortgage-Backed Securities — 15.48% (28 February 2025: 16.48%)			
100	BANK 2017-BNK7, Series 2017 BNK7, Class C, 3.971%, due 15/09/2060 *	91	0.49
7,098	Benchmark 2018-B7 Mortgage Trust, Series 2018 B7, Class XA, 0.403%, due 15/05/2053 *	56	0.30
100	Connecticut Avenue Securities Trust 2021-R01, Series 2021 R01, Class 1B1, 144A, 6.767%, due 25/10/2041 *	101	0.55
100	Connecticut Avenue Securities Trust 2021-R03, Series 2021 R03, Class 1B1, 144A, 6.417%, due 25/12/2041 *	101	0.55
16	Fannie Mae Pool 'AS0038', 3.000%, due 01/07/2043	15	0.08
69	Fannie Mae Pool 'BR4393', 2.000%, due 01/03/2051	57	0.31
107	Fannie Mae Pool 'CA5220', 3.000%, due 01/02/2050	97	0.52
65	Fannie Mae Pool 'CB1878', 3.000%, due 01/10/2051	60	0.32
142	Fannie Mae Pool 'CB2164', 3.000%, due 01/11/2051	130	0.70
73	Fannie Mae Pool 'CB2375', 2.500%, due 01/12/2051	65	0.35
221	Fannie Mae Pool 'FM3445', 4.000%, due 01/09/2048	218	1.17
71	Fannie Mae Pool 'FM9195', 2.500%, due 01/10/2051	62	0.34
67	Fannie Mae Pool 'FM9292', 3.000%, due 01/11/2051	62	0.33
73	Fannie Mae Pool 'FM9579', 2.000%, due 01/07/2051	61	0.33
72	Fannie Mae Pool 'FS0584', 2.000%, due 01/02/2052	60	0.32
69	Fannie Mae Pool 'FS1107', 2.500%, due 01/12/2051	61	0.33
143	Fannie Mae Pool 'FS2740', 3.500%, due 01/06/2049	137	0.74
62	Fannie Mae Pool 'MA4158', 2.000%, due 01/10/2050	52	0.28
70	Fannie Mae Pool 'MA4305', 2.000%, due 01/04/2051	59	0.32
58	Freddie Mac Pool 'RA3913', 2.500%, due 01/11/2050	51	0.28
64	Freddie Mac Pool 'RA5921', 2.500%, due 01/09/2051	56	0.30
57	Freddie Mac Pool 'RB5130', 1.500%, due 01/10/2041	49	0.26
14	Freddie Mac Pool 'RB5134', 1.500%, due 01/11/2041	12	0.07
294	Freddie Mac Pool 'SD0176', 3.500%, due 01/12/2049	279	1.50
72	Freddie Mac Pool 'SD0777', 2.500%, due 01/11/2051	64	0.34
103	Ginnie Mae II Pool 'MA6658', 4.000%, due 20/05/2050	101	0.54
173	Ginnie Mae II Pool 'MA7473', 3.000%, due 20/07/2051	159	0.86
184	Ginnie Mae II Pool 'MA7590', 3.000%, due 20/09/2051	169	0.91
71	Ginnie Mae II Pool 'MA7883', 3.500%, due 20/02/2052	67	0.36
100	Ginnie Mae, 30 year, TBA, 4.500% ±	99	0.53
92	Government National Mortgage Association, Series 2022 3, Class IO, 0.640%, due 16/02/2061 *	4	0.02
250	Towd Point Mortgage Trust 2017-4, Series 2017 4, Class B2, 144A, 3.646%, due 25/06/2057 *	220	1.18
Total Mortgage-Backed Securities (Cost $3,086)		2,875	15.48
Corporate Bonds and Notes — 27.83% (28 February 2025: 34.12%)			
Australia — 0.50% (28 February 2025: 0.43%)			
20	Glencore Finance Canada Ltd, 144A, 6.000%, due 15/11/2041	21	0.11
40	Glencore Funding LLC, 144A, 4.000%, due 27/03/2027	40	0.22
20	Glencore Funding LLC, 144A, 5.673%, due 01/04/2035	21	0.11
10	Glencore Funding LLC, 144A, 6.141%, due 01/04/2055	11	0.06
		93	0.50
Belgium — 0.21% (28 February 2025: 0.21%)			
40	Anheuser-Busch InBev Worldwide Inc, 3.500%, due 01/06/2030	39	0.21
Brazil — 0.90% (28 February 2025: 0.88%)			
110	Petrobras Global Finance BV, 5.750%, due 01/02/2029	113	0.61
60	Suzano Austria GmbH, Series DM3N, 3.125%, due 15/01/2032	54	0.29
		167	0.90
Canada — 0.34% (28 February 2025: 1.08%)			
20	Barrick North America Finance LLC, 5.700%, due 30/05/2041	21	0.11
10	Bombardier Inc, 144A, 6.750%, due 15/06/2033	11	0.06
20	CI Financial Corp, 144A, 7.500%, due 30/05/2029	21	0.12
10	Rogers Communications Inc, 5.300%, due 15/02/2034	10	0.05
		63	0.34
Colombia — 0.41% (28 February 2025: 0.39%)			
100	Ecopetrol SA, 5.875%, due 28/05/2045	75	0.41
France — 1.08% (28 February 2025: 1.08%)			
200	BNP Paribas SA, 144A, 4.400%, due 14/08/2028	201	1.08
Israel — 0.26% (28 February 2025: 0.63%)			
48	Teva Pharmaceutical Finance Netherlands III BV, 3.150%, due 01/10/2026	48	0.26
Supranational — 1.20% (28 February 2025: 1.27%)			
INR 20,000	Inter-American Development Bank, 7.350%, due 06/10/2030	224	1.20
United Kingdom — 1.20% (28 February 2025: 1.20%)			
11	BAT Capital Corp, 3.557%, due 15/08/2027	11	0.06
40	BAT Capital Corp, 4.540%, due 15/08/2047	34	0.18
200	Vmed O2 UK Financing I Plc, 144A, 4.750%, due 15/07/2031	178	0.96
		223	1.20
United States — 21.73% (28 February 2025: 25.38%)			
10	Abbott Laboratories, 3.750%, due 30/11/2026	10	0.05
10	Abbott Laboratories, 4.750%, due 30/11/2036	10	0.05
20	Abbott Laboratories, 4.900%, due 30/11/2046	19	0.10
10	AbbVie Inc, 4.800%, due 15/03/2029	10	0.06
80	AbbVie Inc, 3.200%, due 21/11/2029	78	0.42
10	AbbVie Inc, 4.950%, due 15/03/2031	10	0.06
10	AbbVie Inc, 5.050%, due 15/03/2034	10	0.06
20	AbbVie Inc, 4.250%, due 21/11/2049	17	0.09
10	Air Lease Corp, 5.300%, due 01/02/2028	10	0.06
20	Alphabet Inc, 1.100%, due 15/08/2030	18	0.10
10	Alphabet Inc, 4.100%, due 15/02/2031	10	0.05
10	Alphabet Inc, 4.700%, due 15/11/2035	10	0.05
30	Alphabet Inc, 4.800%, due 15/02/2036	31	0.16
10	Alphabet Inc, 5.350%, due 15/11/2045	10	0.05
20	Alphabet Inc, 5.500%, due 15/02/2046	20	0.11
20	Alphabet Inc, 2.050%, due 15/08/2050	11	0.06
10	Alphabet Inc, 5.250%, due 15/05/2055	10	0.05
20	Alphabet Inc, 5.650%, due 15/02/2056	21	0.11
10	Alphabet Inc, 5.300%, due 15/05/2065	10	0.05
8	Altria Group Inc, 4.800%, due 14/02/2029	8	0.04
20	Altria Group Inc, 5.800%, due 14/02/2039	21	0.11
30	Altria Group Inc, 5.950%, due 14/02/2049	30	0.16
40	Amazon.com Inc, 1.500%, due 03/06/2030	36	0.20
50	Amazon.com Inc, 2.500%, due 03/06/2050	30	0.16
10	Aon North America Inc, 5.450%, due 01/03/2034	10	0.06
20	Asurion LLC and Asurion Co-Issuer Inc, 144A, 8.000%, due 31/12/2032	21	0.11
50	AT&T Inc, 1.650%, due 01/02/2028	48	0.26
10	Ball Corp, 3.125%, due 15/09/2031	9	0.05
20	Berkshire Hathaway Finance Corp, 4.250%, due 15/01/2049	17	0.09
20	Black Pearl Compute LLC, 144A, 6.125%, due 15/02/2031	21	0.11
20	Block Inc, 144A, 6.000%, due 15/08/2033	20	0.11
10	Blue Racer Midstream LLC / Blue Racer Finance Corp, 144A, 7.250%, due 15/07/2032	11	0.06
20	Boeing Co/The, 5.705%, due 01/05/2040	21	0.11
10	Boeing Co/The, 6.858%, due 01/05/2054	12	0.06
20	BP Capital Markets America Inc, 3.633%, due 06/04/2030	20	0.11
10	Bristol-Myers Squibb Co, 5.100%, due 22/02/2031	10	0.06
10	Bristol-Myers Squibb Co, 5.200%, due 22/02/2034	11	0.06
30	Broadcom Inc, 5.200%, due 15/07/2035	31	0.17
10	Broadcom Inc, 4.800%, due 15/02/2036	10	0.05
20	Builders FirstSource Inc, 144A, 6.750%, due 15/05/2035	21	0.11
70	Carnival Corp, 144A, 5.875%, due 15/06/2031	73	0.39
40	Carnival Corp, 144A, 6.125%, due 15/02/2033	41	0.22
40	CCO Holdings LLC / CCO Holdings Capital Corp, 4.500%, due 01/05/2032	37	0.20
30	CCO Holdings LLC / CCO Holdings Capital Corp, 144A, 7.375%, due 01/02/2036	30	0.16
20	Charles Schwab Corp/The, 5.875%, due 24/08/2026	20	0.11
10	Charles Schwab Corp/The, 6.136%, due 24/08/2034 *	11	0.06
80	Charter Communications Operating LLC / Charter Communications Operating Capital, 4.200%, due 15/03/2028	80	0.43
40	Charter Communications Operating LLC / Charter Communications Operating Capital, 5.375%, due 01/04/2038	37	0.20
10	Cheniere Energy Partners LP, 3.250%, due 31/01/2032	9	0.05
20	Chord Energy Corp, 144A, 6.000%, due 01/10/2030	20	0.11
30	Cigna Group/The, 4.375%, due 15/10/2028	30	0.16
200	Citigroup Inc, 2.572%, due 03/06/2031 *	187	1.01
10	Citigroup Inc, 8.125%, due 15/07/2039	13	0.07
50	Citigroup Inc, 4.650%, due 23/07/2048	45	0.24
50	Coca-Cola Co/The, 2.500%, due 15/03/2051	31	0.17
30	Columbia Pipelines Operating Co LLC, 144A, 6.036%, due 15/11/2033	33	0.18
40	Comcast Corp, 4.150%, due 15/10/2028	40	0.22
10	Consolidated Edison Co of New York Inc, Series 20A, 3.350%, due 01/04/2030	10	0.05
50	Coterra Energy Inc, 4.375%, due 15/03/2029	51	0.27
10	Crescent Energy Finance LLC, 144A, 7.375%, due 15/01/2033	10	0.05
30	Deere & Co, 3.750%, due 15/04/2050	24	0.13
55	Delta Air Lines Inc / SkyMiles IP Ltd, 144A, 4.750%, due 20/10/2028	56	0.30
10	Devon Energy Corp, 5.000%, due 15/06/2045	9	0.05
10	Diamondback Energy Inc, 3.500%, due 01/12/2029	10	0.05
10	DISH DBS Corp, 144A, 5.250%, due 01/12/2026 †	10	0.05
30	Elevance Health Inc, 3.650%, due 01/12/2027	30	0.16
10	Eli Lilly & Co, 4.700%, due 09/02/2034	10	0.06
20	Energy Transfer LP, 5.250%, due 15/04/2029	21	0.11
20	Energy Transfer LP, 6.250%, due 15/04/2049	20	0.11
10	Energy Transfer LP, Series G, 7.125%, Perpetual *	10	0.06
30	Enterprise Products Operating LLC, 5.550%, due 16/02/2055	30	0.16
20	EOG Resources Inc, 4.375%, due 15/04/2030	20	0.11
20	EOG Resources Inc, 4.950%, due 15/04/2050	18	0.10
150	EQT Corp, 5.000%, due 15/01/2029	153	0.82

^ *Not authorised for sale to the public in Hong Kong.*

The accompanying notes are an integral part of the Financial Statements

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Western Asset UCITS SMASh Series Core Plus Completion Fund^

Portfolio of Investments as at 28 February 2026 – *(continued)*

Face Value (000's)		Value (000's) $	% of Net Asset Value
Corporate Bonds and Notes — (continued)			
United States — (continued)			
10	Exelon Corp, 5.625%, due 15/06/2035	11	0.06
10	Expand Energy Corp, 4.750%, due 01/02/2032	10	0.05
10	Florida Power & Light Co, 5.700%, due 15/03/2055	10	0.06
20	General Motors Co, 5.950%, due 01/04/2049	20	0.11
10	Georgia Power Co, 5.200%, due 15/03/2035	10	0.06
20	GFL Environmental Holdings US Inc, 144A, 5.500%, due 01/02/2034	20	0.11
10	GFL Environmental Inc, 144A, 4.000%, due 01/08/2028	10	0.05
120	Goldman Sachs Group Inc/The, 4.516%, due 21/01/2032 *	121	0.65
20	Gulfstream Natural Gas System LLC, 144A, 5.600%, due 23/07/2035	21	0.11
10	Herc Holdings Inc, 144A, 7.000%, due 15/06/2030	11	0.06
10	Herc Holdings Inc, 144A, 7.250%, due 15/06/2033	11	0.06
10	Hilton Domestic Operating Co Inc, 144A, 5.875%, due 15/03/2033	10	0.06
20	Home Depot Inc/The, 3.250%, due 15/04/2032	19	0.10
40	Home Depot Inc/The, 3.300%, due 15/04/2040	33	0.18
10	Honeywell International Inc, 5.000%, due 01/03/2035	10	0.06
20	Humana Inc, 3.700%, due 23/03/2029	20	0.11
10	Intel Corp, 5.125%, due 10/02/2030	10	0.06
10	Intel Corp, 5.700%, due 10/02/2053	10	0.05
20	Jane Street Group / JSG Finance Inc, 144A, 7.125%, due 30/04/2031	21	0.11
20	Jane Street Group / JSG Finance Inc, 144A, 6.750%, due 01/05/2033	21	0.11
20	JPMorgan Chase & Co, 5.576%, due 23/07/2036 *	21	0.11
10	JPMorgan Chase & Co, 3.897%, due 23/01/2049 *	8	0.04
10	Kenvue Inc, 4.900%, due 22/03/2033	10	0.06
10	Kinder Morgan Inc, 5.200%, due 01/03/2048	9	0.05
10	Kroger Co/The, 5.000%, due 15/09/2034	10	0.05
20	Las Vegas Sands Corp, 5.625%, due 15/06/2028	21	0.11
10	Las Vegas Sands Corp, 6.000%, due 15/08/2029	10	0.06
10	Las Vegas Sands Corp, 6.000%, due 14/06/2030	11	0.06
30	Mars Inc, 144A, 5.000%, due 01/03/2032	31	0.17
10	Medline Borrower LP/Medline Co-Issuer Inc, 144A, 6.250%, due 01/04/2029	10	0.06
30	Merck & Co Inc, 1.450%, due 24/06/2030	27	0.15
30	Meta Platforms Inc, 4.600%, due 15/11/2032	31	0.16
20	Meta Platforms Inc, 4.750%, due 15/08/2034	20	0.11
10	Meta Platforms Inc, 4.875%, due 15/11/2035	10	0.05
10	Meta Platforms Inc, 5.500%, due 15/11/2045	10	0.05
10	Meta Platforms Inc, 5.625%, due 15/11/2055	10	0.05
10	Meta Platforms Inc, 5.750%, due 15/11/2065	10	0.05
30	Michaels Cos Inc/The, 144A, 8.500%, due 15/03/2033	29	0.16
20	Micron Technology Inc, 6.050%, due 01/11/2035	22	0.12
20	Millrose Properties Inc, 144A, 6.375%, due 01/08/2030	21	0.11
10	Millrose Properties Inc, 144A, 6.250%, due 15/09/2032	10	0.05
70	Morgan Stanley, 3.622%, due 01/04/2031 *	68	0.37
20	MPLX LP, 4.800%, due 15/02/2029	20	0.11
10	NCL Corp Ltd, 144A, 5.875%, due 15/01/2031	10	0.05
20	NIKE Inc, 3.375%, due 27/03/2050	15	0.08
40	Northrop Grumman Corp, 3.250%, due 15/01/2028	40	0.21
20	Northrop Grumman Corp, 5.250%, due 01/05/2050	19	0.10
10	NRG Energy Inc, 144A, 5.750%, due 15/01/2034	10	0.05
10	NRG Energy Inc, 144A, 5.407%, due 15/10/2035	10	0.05
50	NRG Energy Inc, 144A, 6.000%, due 15/01/2036	51	0.27
10	Oglethorpe Power Corp, 5.900%, due 01/02/2055	10	0.05
10	Oncor Electric Delivery Co LLC, 144A, 5.350%, due 01/04/2035	10	0.06
10	ONEOK Inc, 5.550%, due 01/11/2026	10	0.05
20	ONEOK Inc, 5.650%, due 01/11/2028	21	0.11
10	Oracle Corp, 5.350%, due 04/05/2033	10	0.05
10	Oracle Corp, 5.700%, due 04/02/2036	10	0.05
20	Oracle Corp, 3.600%, due 01/04/2050	13	0.07
10	Oracle Corp, 6.850%, due 04/02/2066	10	0.05
10	Petco Health & Wellness Co Inc, 144A, 8.250%, due 01/02/2031	10	0.05
10	Philip Morris International Inc, 4.875%, due 13/02/2029	10	0.06
20	Philip Morris International Inc, 2.100%, due 01/05/2030	19	0.10
10	Philip Morris International Inc, 5.250%, due 13/02/2034	11	0.06
20	Philip Morris International Inc, 4.500%, due 20/03/2042	18	0.10
10	PM General Purchaser LLC, 144A, 9.500%, due 01/10/2028	9	0.05
10	PNC Financial Services Group Inc/The, 5.582%, due 12/06/2029 *	10	0.06
20	Quikrete Holdings Inc, 144A, 6.375%, due 01/03/2032	21	0.11
20	QXO Building Products Inc, 144A, 6.750%, due 30/04/2032	21	0.11
30	Royal Caribbean Cruises Ltd, 144A, 5.625%, due 30/09/2031	31	0.17
10	Royal Caribbean Cruises Ltd, 144A, 6.250%, due 15/03/2032	10	0.06
10	Royal Caribbean Cruises Ltd, 4.750%, due 15/05/2033	10	0.05
10	Royal Caribbean Cruises Ltd, 5.250%, due 27/02/2038	10	0.05
40	RTX Corp, 2.250%, due 01/07/2030	37	0.20
10	RTX Corp, 6.000%, due 15/03/2031	11	0.06
10	RTX Corp, 4.500%, due 01/06/2042	9	0.05
10	Sekisui House US Inc, 6.000%, due 15/01/2043	10	0.05
4	Solventum Corp, 5.400%, due 01/03/2029	4	0.02
20	Solventum Corp, 5.450%, due 13/03/2031	21	0.11
20	Solventum Corp, 5.900%, due 30/04/2054	20	0.11
20	SV RNO Property Owner 1 LLC, 144A, 5.875%, due 01/03/2031	20	0.11
10	Synopsys Inc, 4.850%, due 01/04/2030	10	0.06
10	Synopsys Inc, 5.000%, due 01/04/2032	10	0.06
10	Synopsys Inc, 5.700%, due 01/04/2055	10	0.05
10	Targa Resources Partners LP / Targa Resources Partners Finance Corp, 4.875%, due 01/02/2031	10	0.05
10	T-Mobile USA Inc, 2.625%, due 15/02/2029	10	0.05
10	T-Mobile USA Inc, 3.875%, due 15/04/2030	10	0.05
70	T-Mobile USA Inc, 2.550%, due 15/02/2031	65	0.35
10	T-Mobile USA Inc, 2.875%, due 15/02/2031	9	0.05
20	T-Mobile USA Inc, 3.500%, due 15/04/2031	19	0.10
10	T-Mobile USA Inc, 5.150%, due 15/04/2034	10	0.06
10	T-Mobile USA Inc, 5.875%, due 15/11/2055	10	0.05
10	Truist Financial Corp, 6.047%, due 08/06/2027 *	10	0.05
50	Union Pacific Corp, 2.891%, due 06/04/2036	43	0.23
40	Union Pacific Corp, 3.839%, due 20/03/2060	30	0.16
10	United Airlines Holdings Inc, 5.375%, due 01/03/2031	10	0.06
20	United Airlines Inc, 144A, 4.625%, due 15/04/2029	20	0.11
80	United Rentals North America Inc, 144A, 6.125%, due 15/03/2034	84	0.45
40	UnitedHealth Group Inc, 2.000%, due 15/05/2030	37	0.20
20	UnitedHealth Group Inc, 2.750%, due 15/05/2040	15	0.08
20	UnitedHealth Group Inc, 3.700%, due 15/08/2049	15	0.08
10	US Bancorp, 5.775%, due 12/06/2029 *	10	0.06
10	US Bancorp, 5.836%, due 12/06/2034 *	11	0.06
10	Venture Global Plaquemines LNG LLC, 144A, 6.500%, due 15/06/2034	11	0.06
20	Venture Global Plaquemines LNG LLC, 144A, 6.750%, due 15/01/2036	21	0.12
10	Verizon Communications Inc, 4.500%, due 10/08/2033	10	0.05
10	Versant Media Group Inc, 144A, 7.250%, due 30/01/2031	10	0.06
20	Viking Cruises Ltd, 144A, 9.125%, due 15/07/2031	21	0.11
30	Viking Cruises Ltd, 144A, 5.875%, due 15/10/2033	31	0.17
10	Viper Energy Partners LLC, 5.700%, due 01/08/2035	10	0.06
20	Visa Inc, 2.050%, due 15/04/2030	19	0.10
30	Visa Inc, 4.300%, due 14/12/2045	27	0.14
10	Waste Connections Inc, 5.000%, due 01/03/2034	10	0.06
10	Western Midstream Operating LP, 5.250%, due 01/02/2050	9	0.05
20	Williams Cos Inc/The, 4.850%, due 01/03/2048	18	0.10
		4,036	21.73
Total Corporate Bonds and Notes (Cost $5,561)		5,169	27.83
Government Bonds and Notes — 45.09% (28 February 2025: 32.35%)			
Brazil — 1.41% (28 February 2025: 1.35%)			
BRL 579	Brazil Notas do Tesouro Nacional Serie F, Series NTNF, 10.000%, due 01/01/2033	97	0.52
200	Brazilian Government International Bond, 5.000%, due 27/01/2045	165	0.89
		262	1.41
Czech Republic — 0.29% (28 February 2025: 0.00%)			
CZK 1,290	Czech Republic Government Bond, Series 103, 2.000%, due 13/10/2033	55	0.29
Indonesia — 1.00% (28 February 2025: 1.00%)			
200	Indonesia Government International Bond, 4.625%, due 15/04/2043	186	1.00
Malaysia — 0.29% (28 February 2025: 0.00%)			
MYR 200	Malaysia Government Bond, Series 0415, 4.254%, due 31/05/2035	54	0.29
Mexico — 1.12% (28 February 2025: 0.80%)			
MXN 1,050	Mexican Bonos, Series M, 7.750%, due 13/11/2042	54	0.29
200	Mexico Government International Bond, 4.350%, due 15/01/2047	153	0.83
		207	1.12
Peru — 0.81% (28 February 2025: 0.17%)			
PEN 80	Peru Government Bond, 5.400%, due 12/08/2034	24	0.13
90	Peruvian Government International Bond, 5.500%, due 30/03/2036	93	0.50
30	Peruvian Government International Bond, 6.550%, due 14/03/2037	34	0.18
		151	0.81
South Africa — 0.30% (28 February 2025: 0.00%)			
ZAR 870	Republic of South Africa Government Bond, Series 2044, 8.750%, due 31/01/2044	55	0.30

^ *Not authorised for sale to the public in Hong Kong.*

The accompanying notes are an integral part of the Financial Statements

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Western Asset UCITS SMASh Series Core Plus Completion Fund^

Portfolio of Investments as at 28 February 2026 – *(continued)*

Face Value (000's)		Value (000's) $	% of Net Asset Value
United States — 39.87% (28 February 2025: 29.03%)			
110	United States Treasury Inflation Indexed Bonds, 1.125%, due 15/01/2033β	118	0.63
10	United States Treasury Note/Bond, 2.750%, due 30/04/2027	10	0.05
190	United States Treasury Note/Bond, 3.875%, due 31/07/2027	191	1.03
50	United States Treasury Note/Bond, 4.250%, due 28/02/2029	51	0.28
10	United States Treasury Note/Bond, 4.125%, due 30/11/2029	10	0.06
190	United States Treasury Note/Bond, 4.000%, due 31/03/2030	194	1.04
110	United States Treasury Note/Bond, 4.000%, due 31/01/2031	112	0.61
280	United States Treasury Note/Bond, 4.250%, due 28/02/2031	289	1.56
870	United States Treasury Note/Bond, 4.625%, due 31/05/2031	914	4.92
180	United States Treasury Note/Bond, 3.625%, due 30/09/2031	180	0.97
10	United States Treasury Note/Bond, 1.875%, due 15/02/2032	9	0.05
1,670	United States Treasury Note/Bond, 4.000%, due 30/06/2032	1,702	9.16
230	United States Treasury Note/Bond, 1.750%, due 15/08/2041	161	0.87
10	United States Treasury Note/Bond, 2.375%, due 15/02/2042	8	0.04
70	United States Treasury Note/Bond, 4.000%, due 15/11/2042	66	0.36
20	United States Treasury Note/Bond, 3.875%, due 15/02/2043	19	0.10
80	United States Treasury Note/Bond, 3.875%, due 15/05/2043	74	0.40
60	United States Treasury Note/Bond, 4.750%, due 15/11/2043	62	0.33
10	United States Treasury Note/Bond, 5.000%, due 15/05/2045	11	0.06
20	United States Treasury Note/Bond, 4.875%, due 15/08/2045	21	0.11
110	United States Treasury Note/Bond, 3.000%, due 15/02/2049	84	0.45
50	United States Treasury Note/Bond, 2.875%, due 15/05/2049	37	0.20
50	United States Treasury Note/Bond, 2.250%, due 15/08/2049	33	0.18
200	United States Treasury Note/Bond, 1.375%, due 15/08/2050	103	0.55
230	United States Treasury Note/Bond, 1.625%, due 15/11/2050	126	0.68
230	United States Treasury Note/Bond, 1.875%, due 15/02/2051	134	0.72
710	United States Treasury Note/Bond, 2.375%, due 15/05/2051	466	2.51
50	United States Treasury Note/Bond, 2.000%, due 15/08/2051	30	0.16
370	United States Treasury Note/Bond, 1.875%, due 15/11/2051	214	1.15
62	United States Treasury Note/Bond, 2.250%, due 15/02/2052	39	0.21
247	United States Treasury Note/Bond, 2.875%, due 15/05/2052	180	0.97
50	United States Treasury Note/Bond, 3.000%, due 15/08/2052	37	0.20
40	United States Treasury Note/Bond, 4.000%, due 15/11/2052	36	0.19
178	United States Treasury Note/Bond, 3.625%, due 15/02/2053	149	0.81
490	United States Treasury Note/Bond, 3.625%, due 15/05/2053	411	2.21
260	United States Treasury Note/Bond, 4.125%, due 15/08/2053	239	1.29
600	United States Treasury Note/Bond, 4.750%, due 15/11/2053	610	3.28
60	United States Treasury Note/Bond, 4.250%, due 15/02/2054	56	0.30
10	United States Treasury Note/Bond, 4.625%, due 15/05/2054	10	0.05
140	United States Treasury Note/Bond, 4.250%, due 15/08/2054	131	0.71
70	United States Treasury Note/Bond, 4.500%, due 15/11/2054	68	0.37
10	United States Treasury Note/Bond, 4.625%, due 15/02/2055	10	0.05
		7,405	39.87
Total Government Bonds and Notes (Cost $9,411)		8,375	45.09
Loan Notes — 4.01% (28 February 2025: 2.75%)			
48	1011778 Bc Ulc, 5.422%, due 23/09/2030 *	48	0.26
40	AmWINS Group Inc, 5.672%, due 30/01/2032 *	40	0.21
20	Ascensus Holdings Inc, 6.672%, due 20/11/2032 *	20	0.11
30	Asurion LLC, 0.000%, due 14/02/2033 *	30	0.16
30	AthenaHealth Group Inc, 6.422%, due 15/02/2029 *	29	0.16
48	Citadel Securities LP, 5.672%, due 24/10/2031 *	48	0.26
30	Cloud Software Group Inc, 0.000%, due 24/03/2031 *	28	0.15
20	Cloudera Inc, 7.566%, due 10/10/2028 *	18	0.10
40	Corelogic Inc, 0.000%, due 02/06/2028 *	38	0.21
20	CRC Insurance Group LLC, 0.000%, due 06/05/2031 *	20	0.11
30	Focus Financial Partners LLC, 6.172%, due 15/09/2031 *	28	0.15
10	Gainwell Acquisition Corp, 7.772%, due 01/10/2027 *	9	0.05
45	Grifols Worldwide Operations USA Inc, 5.972%, due 15/11/2027 *	44	0.24
30	Harbor Freight Tools, 5.922%, due 05/06/2031 *	29	0.16
40	HUB International Ltd, 0.000%, due 20/06/2030 *	40	0.21
30	Jane Street Group LLC, 5.822%, due 15/12/2031 *	29	0.16
25	Jazz Financing Lux S.a.r.l., 5.922%, due 05/05/2028 *	25	0.13
10	Medline Borrower LP, 5.422%, due 23/10/2028 *	10	0.05
40	Nexstar Media Inc, 6.172%, due 24/06/2032 *	40	0.21
30	Petco Health & Wellness Co Inc, 7.921%, due 22/01/2031 *	29	0.16
19	Quikrete Holdings, Inc., 5.922%, due 26/03/2029 *	19	0.10
30	Sedgwick Claims Management Services, 6.172%, due 31/07/2031 *	29	0.16
28	Sotera Health Holdings LLC, 6.172%, due 30/05/2031 *	28	0.15
30	UKG Inc, 6.167%, due 10/02/2031 *	28	0.15
10	Versant Media Group Inc, 7.161%, due 23/10/2030 *	10	0.05
30	Virgin Media Bristol LLC, 7.052%, due 31/03/2031 *	28	0.15
Total Loan Notes (Cost $755)		744	4.01
Collective Investment Schemes — 6.30% (28 February 2025: 8.98%)			
1,170	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	1,170	6.30
Total Collective Investment Schemes (Cost $1,170)		1,170	6.30

Face Value (000's)		Value (000's) $	% of Net Asset Value
Warrant — 0.01% (28 February 2025: 0.00%)			
United States — 0.01% (28 February 2025: 0.00%)			
1	Spirit Aviation Holdings †∞	–	–
–	Spirit Aviation Holdings †∞	–	–
1	Spirit Aviation Holdings †∞	1	0.01
		1	0.01
Total Warrant (Cost $33)		1	0.01
Total Investments at fair value through profit or loss (Cost $20,016)		18,334	98.72

Contracts (000's)		Value (000's) $	% of Net Asset Value
Purchased Options — 0.02% (28 February 2025: 0.57%)			
–	U.S. 5 Year W1 March 2026 Call 109.75, due 06/03/2026 – Morgan Stanley	3	0.02
Total Purchased Options (Cost $2)		3	0.02
Credit Default Swaps — 0.66% (28 February 2025: 0.74%)			
Unrealised appreciation of contracts (see below)		122	0.66
Interest Rate Swaps — 0.04% (28 February 2025: 0.00%)			
Unrealised appreciation of contracts (see below)		7	0.04
Swaptions — 0.04% (28 February 2025: 0.00%)			
Unrealised appreciation of contracts (see below)		8	0.04
Forward Foreign Currency Contracts — 0.09% (28 February 2025: 0.19%)			
Unrealised appreciation of contracts (see below)		16	0.09
Futures — 0.41% (28 February 2025: 0.40%)			
Unrealised appreciation of contracts (see below)		76	0.41
Total Financial Assets at fair value through profit or loss		18,566	99.98

Contracts (000's)		Value (000's) $	% of Net Asset Value
Written Options — (0.02%) (28 February 2025: (0.37%))			
–	CME 3 Month SOFR Futures December 2026 Call 97.50, due 11/12/2026 – Morgan Stanley	(2)	(0.01)
–	CME 3 Month SOFR Futures December 2026 Put 96.50, due 11/12/2026 – Morgan Stanley	(1)	(0.01)
–	CME 3 Month SOFR Futures September 2026 Call 97.50, due 11/09/2026 – Morgan Stanley	(1)	–
Total Written Options (Cost $(7))		(4)	(0.02)
Index Swaps — (0.12%) (28 February 2025: (0.23%))			
Unrealised depreciation of contracts (see below)		(22)	(0.12)
Inflation Swaps — (0.05%) (28 February 2025: 0.00%)			
Unrealised depreciation of contracts (see below)		(9)	(0.05)
Interest Rate Swaps — (0.05%) (28 February 2025: (0.38%))			
Unrealised depreciation of contracts (see below)		(9)	(0.05)
Swaptions — (0.04%) (28 February 2025: 0.00%)			
Unrealised depreciation of contracts (see below)		(7)	(0.04)
Forward Foreign Currency Contracts — (0.10%) (28 February 2025: (0.21%))			
Unrealised depreciation of contracts (see below)		(18)	(0.10)
Futures — (0.49%) (28 February 2025: (0.86%))			
Unrealised depreciation of contracts (see below)		(91)	(0.49)
Total Financial Liabilities at fair value through profit or loss		(160)	(0.87)
Total Financial Assets and Financial Liabilities at fair value through profit or loss		18,406	99.11
Other Assets in Excess of Liabilities		166	0.89
Total Net Assets		$18,572	100.00

– Amounts designated as "–" are either $0, less than $1,000, less than 1,000 shares or less than 0.01%.

144A Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registration, to qualified institutional buyers. As at 28 February 2026, these securities amounted to $1,930,000 or 10.40% of net assets.

* Variable rate security. The interest rate shown reflects the rate in effect at 28 February 2026.

† Illiquid.

∞ Security is valued in good faith at fair value by or at the discretion of the Valuation Committee.

± Securities purchased on a to-be-announced basis.

β The rate of interest on this type of security is tied to the Consumer Price Index (CPI)/Retail Price Index (RPI). The coupon rate is the rate as of 28 February 2026.

^ *Not authorised for sale to the public in Hong Kong.*

The accompanying notes are an integral part of the Financial Statements

Docusign Envelope ID: 78D6C4BB-E921-8C20-80AD-1A5C6C77342B

Western Asset UCITS SMASh Series Core Plus Completion Fund^

Portfolio of Investments as at 28 February 2026 – *(continued)*

ABBREVIATIONS:

Perpetual	– A bond with no maturity date. Perpetual bonds are not redeemable but pay a steady stream of interest.
TBA	– To Be Announced.
BRL	– Brazilian Real
CZK	– Czech Koruna
INR	– Indian Rupee
MXN	– Mexican Peso
MYR	– Malaysian Ringgit
PEN	– Peruvian New Sol
ZAR	– South Africa Rand

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	84.89
Other transferable securities dealt in on another regulated market	3.85
Collective investment schemes	6.05
Financial derivative instruments	1.20
Other assets	4.01
Total Assets	100.00

Schedule of Credit Default Swaps

Counterparty	Reference Entity – Buy/Sell Protection	Expiration Date	Notional Amount (000's)	Value (000's)
Morgan Stanley	CDX.NA.HY., 5.000% – Sell	20-Dec-2030	639	$ 43
Morgan Stanley	CDX.NA.IG., 1.000% – Sell	20-Dec-2030	4,054	79
Unrealised Appreciation of Credit Default Swaps (28 February 2025 (000's): $136)				$ 122
Unrealised Depreciation of Credit Default Swaps (28 February 2025 (000's): $–)				–
Net Appreciation of Credit Default Swaps (28 February 2025 (000's): $136)				$ 122

Schedule of Interest Rate Swaps

Counterparty	Rate	Expiration Date	Notional Amount (000's)	Value (000's)
JP Morgan	Pay Floating BRL CDI, Receive Fixed 10.262%	02-Jan-2029	540	$ (9)
JP Morgan	Pay Floating BRL CDI, Receive Fixed 13.250%	02-Jan-2031	1,610	2
JP Morgan	Pay Floating BRL CDI, Receive Fixed 13.300%	02-Jan-2031	2,600	5
Unrealised Appreciation of Interest Rate Swaps (28 February 2025 (000's): $–)				$ 7
Unrealised Depreciation of Interest Rate Swaps (28 February 2025 (000's): $(69))				(9)
Net Depreciation of Interest Rate Swaps (28 February 2025 (000's): $(69))				$ (2)

Schedule of Index Swaps

Counterparty	Reference Entity	Expiration Date	Notional Amount (000's)	Value (000's)
Morgan Stanley	Pay Fixed 3.320%, Receive Floating USD SOFR OIS Compound	15-Dec-2027	7,006	$ (12)
Morgan Stanley	Pay Fixed 3.420%, Receive Floating USD SOFR OIS Compound	31-Aug-2032	1,780	(10)
Unrealised Appreciation of Index Swaps (28 February 2025 (000's): $–)				$ –
Unrealised Depreciation of Index Swaps (28 February 2025 (000's): $(43))				(22)
Net Depreciation of Index Swaps (28 February 2025 (000's): $(43))				$ (22)

Schedule of Inflation Swaps

Counterparty	Rate	Expiration Date	Notional Amount (000's)	Value (000's)
Morgan Stanley	USD – CPI Urban Consumers	21-Nov-2030	1,840	$ (9)
Unrealised Appreciation of Inflation Swaps (28 February 2025 (000's): $–)				$ –
Unrealised Depreciation of Inflation Swaps (28 February 2025 (000's): $–)				(9)
Net Depreciation of Inflation Swaps (28 February 2025 (000's): $–)				$ (9)

Schedule of Swaptions

Counterparty	Description	Effective Date	Notional Amount (000's)	Value (000's)
Goldman Sachs	Swaption Receiver Strike 0.03%	26-Sep-2026	110	$ –
Goldman Sachs	Swaption Receiver Strike 0.03%	28-Sep-2026	490	(7)
Goldman Sachs	Swaption Receiver Strike 0.03%	28-Sep-2026	2,160	8
Unrealised Appreciation of Swaptions (28 February 2025 (000's): $–)				8
Unrealised Depreciation of Swaptions (28 February 2025 (000's): $–)				(7)
Net Appreciation of Swaptions (28 February 2025 (000's): $–)				$ 1

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Docusign Envelope ID: 78D6C4BB-E921-8C20-80AD-1A5C6C77342B

Western Asset UCITS SMASh Series Core Plus Completion Fund^

Portfolio of Investments as at 28 February 2026 – *(continued)*

Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty		Buy Currency (000's)			Sell Currency (000's)			Unrealised Appreciation/ (Depreciation) of Contracts (000's)
03-Mar-2026	Bank of America Merrill Lynch	Buy	USD	71	Sell	BRL	389		$ (5)
03-Mar-2026	JP Morgan	Buy	BRL	388	Sell	USD	75		1
16-Apr-2026	BNP Paribas	Buy	USD	403	Sell	GBP	299		–
16-Apr-2026	BNP Paribas	Buy	EUR	40	Sell	USD	48		–
16-Apr-2026	BNP Paribas	Buy	EUR	60	Sell	USD	71		–
16-Apr-2026	BNP Paribas	Buy	AUD	160	Sell	USD	113		–
16-Apr-2026	Citi	Buy	USD	28	Sell	AUD	40		(1)
16-Apr-2026	Citi	Buy	USD	11	Sell	CAD	15		–
16-Apr-2026	Citi	Buy	USD	248	Sell	EUR	211		(2)
16-Apr-2026	Citi	Buy	EUR	140	Sell	USD	163		3
16-Apr-2026	Citi	Buy	CNH	371	Sell	USD	54		1
16-Apr-2026	JP Morgan	Buy	USD	187	Sell	AUD	274		(7)
16-Apr-2026	JP Morgan	Buy	USD	105	Sell	CNH	731		(2)
16-Apr-2026	JP Morgan	Buy	CNH	360	Sell	USD	52		–
16-Apr-2026	JP Morgan	Buy	AUD	301	Sell	USD	203		11
02-Jun-2026	JP Morgan	Buy	USD	74	Sell	BRL	388		(1)
Unrealised Appreciation of Forward Foreign Currency Contracts (28 February 2025 (000's): $36)									$ 16
Unrealised Depreciation of Forward Foreign Currency Contracts (28 February 2025 (000's): $(39))									(18)
Net Depreciation of Forward Foreign Currency Contracts (28 February 2025 (000's): $(3))									$ (2)

Schedule of Futures Contracts

	Counterparty	Nominal Value	Notional Value (000's)	Unrealised Appreciation/ (Depreciation) of Contracts (000's)
3 Month SOFR Index December 2025	Morgan Stanley	39	$ 9,390	$ 12
3 Month SOFR Index March 2026	Morgan Stanley	17	4,095	(7)
Australia 10 Year Bond March 2026	Morgan Stanley	4	315	5
Long Gilt June 2026	Morgan Stanley	3	379	5
U.S. 10 Year Note (CBT) June 2026	Morgan Stanley	2	227	1
U.S. 10 Year Ultra Note June 2026	Morgan Stanley	(10)	(1,167)	(12)
U.S. 2 Year Note (CBT) June 2026	Morgan Stanley	7	1,465	2
U.S. 5 Year Note (CBT) June 2026	Morgan Stanley	114	12,556	51
U.S. Long Bond (CBT) June 2026	Morgan Stanley	(16)	(1,896)	(13)
U.S. Ultra Bond (CBT) June 2026	Morgan Stanley	(31)	(3,769)	(59)
Unrealised Appreciation of Futures Contracts (28 February 2025 (000's): $73)				$ 76
Unrealised Depreciation of Futures Contracts (28 February 2025 (000's): $(157))				(91)
Net Depreciation of Futures Contracts (28 February 2025 (000's): $(84))				$ (15)

^ *Not authorised for sale to the public in Hong Kong.*

The accompanying notes are an integral part of the Financial Statements

Docusign Envelope ID: 78D6C4BB-E921-8C20-80AD-1A5C6C77342B

FTGF Brandywine Global Fixed Income Fund

Portfolio of Investments as at 28 February 2026

Face Value (000's)		Value (000's) $	% of Net Asset Value
Corporate Bonds and Notes — 3.14% (28 February 2025: 0.00%)			
Supranational — 3.14% (28 February 2025: 0.00%)			
INR 23,500	Corp Andina de Fomento, 144A, 7.250%, due 06/03/2036	254	0.55
INR 111,000	Inter-American Development Bank, 6.850%, due 18/02/2036	1,206	2.59
		1,460	3.14
Total Corporate Bonds and Notes (Cost $1,477)		1,460	3.14
Government Bonds and Notes — 97.21% (28 February 2025: 96.80%)			
Australia — 13.18% (28 February 2025: 2.59%)			
AUD 4,370	Australia Government Bond, Series 173, 4.250%, due 21/10/2036	3,000	6.43
AUD 1,320	New South Wales Treasury Corp, 4.250%, due 20/02/2036	871	1.87
AUD 1,910	Queensland Treasury Corp, 144A, 5.250%, due 21/07/2036	1,357	2.91
AUD 1,350	Treasury Corp of Victoria, 4.750%, due 15/09/2036	918	1.97
		6,146	13.18
Canada — 1.67% (28 February 2025: 0.00%)			
CAD 1,070	Canadian Treasury Bill, zero coupon, 0.000%, due 12/08/2026	777	1.67
Colombia — 3.24% (28 February 2025: 0.19%)			
COP 6,740,000	Colombian TES, Series B, 11.500%, due 25/07/2046	1,509	3.24
Hungary — 0.57% (28 February 2025: 0.00%)			
HUF 81,000	Hungary Government Bond, Series 35/A, 7.000%, due 24/10/2035	265	0.57
Japan — 3.11% (28 February 2025: 0.00%)			
JPY 118,000	Japan Government Forty Year Bond, Series 18, 3.100%, due 20/03/2065	700	1.50
JPY 116,000	Japan Government Thirty Year Bond, Series 89, 3.400%, due 20/12/2055	751	1.61
		1,451	3.11
Mexico — 3.84% (28 February 2025: 5.72%)			
MXN 11,500	Mexican Bonos, Series M, 8.000%, due 07/11/2047	596	1.28
MXN 17,000	Mexican Bonos, Series M, 8.000%, due 31/07/2053	875	1.88
MXN 6,200	Mexican Bonos, Series M, 8.000%, due 29/04/2055	317	0.68
		1,788	3.84
Norway — 2.49% (28 February 2025: 0.00%)			
INR 20,000	Kommunalbanken AS, 144A, 7.000%, due 05/03/2036	216	0.46
NOK 9,200	Norway Government Bond, Series 479, 144A, 1.750%, due 17/02/2027	947	2.03
		1,163	2.49
United Kingdom — 13.40% (28 February 2025: 23.40%)			
GBP 2,220	United Kingdom Gilt, 4.500%, due 07/03/2035	3,051	6.55
GBP 500	United Kingdom Gilt, 1.250%, due 31/07/2051	310	0.66
GBP 2,380	United Kingdom Gilt, 4.375%, due 31/07/2054	2,886	6.19
		6,247	13.40
United States — 55.71% (28 February 2025: 64.90%)			
8,660	United States Treasury Floating Rate Note, 3.802%, due 31/07/2027 *	8,671	18.60
9,320	United States Treasury Floating Rate Note, 3.833%, due 31/10/2027 *	9,336	20.03
360	United States Treasury Floating Rate Note, 3.742%, due 31/01/2028 *	360	0.77
7,590	United States Treasury Floating Rate Note – When Issued, 4.400%, due 30/04/2027 *	7,599	16.31
		25,966	55.71
Total Government Bonds and Notes (Cost $44,703)		45,312	97.21

Face Value (000's)		Value (000's) $	% of Net Asset Value
Collective Investment Schemes — 1.79% (28 February 2025: 2.23%)			
837	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	837	1.79
Total Collective Investment Schemes (Cost $837)		837	1.79
Total Investments at fair value through profit or loss (Cost $47,017)		47,609	102.14
Forward Foreign Currency Contracts — 0.29% (28 February 2025: 0.84%)			
Unrealised appreciation of contracts (see below)		136	0.29
Total Financial Assets at fair value through profit or loss		47,745	102.43
Forward Foreign Currency Contracts — (1.56%) (28 February 2025: (0.25%))			
Unrealised depreciation of contracts (see below)		(728)	(1.56)
Total Financial Liabilities at fair value through profit or loss		(728)	(1.56)
Total Financial Assets and Financial Liabilities at fair value through profit or loss		47,017	100.87
Liabilities in Excess of Other Assets		(406)	(0.87)
Total Net Assets		$46,611	100.00

– Amounts designated as "–" are either $0, less than $1,000, less than 1,000 shares or less than 0.01%.

144A Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registration, to qualified institutional buyers. As at 28 February 2026, these securities amounted to $2,774,000 or 5.95% of net assets.

* Variable rate security. The interest rate shown reflects the rate in effect at 28 February 2026.

ABBREVIATIONS:

AUD – Australian Dollar
CAD – Canadian Dollar
COP – Colombia Peso
GBP – British Pound
HUF – Hungarian Forint
INR – Indian Rupee
JPY – Japanese Yen
MXN – Mexican Peso
NOK – Norwegian Krone

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	97.10
Collective investment schemes	1.74
Financial derivative instruments	0.28
Other assets	0.88
Total Assets	**100.00**

Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty		Buy Currency (000's)			Sell Currency (000's)			Unrealised Appreciation/ (Depreciation) of Contracts (000's)
03-Mar-2026	JP Morgan	Buy	USD	1,330	Sell	CNH	9,350	$	(33)
03-Mar-2026	JP Morgan	Buy	CNH	9,350	Sell	USD	1,354		9
13-Mar-2026	BNY	Buy	USD	28	Sell	EUR	24		–
13-Mar-2026	BNY	Buy	USD	121	Sell	EUR	103		–
13-Mar-2026	BNY	Buy	USD	1	Sell	GBP	1		–
13-Mar-2026	BNY	Buy	USD	82	Sell	GBP	59		–
13-Mar-2026	BNY	Buy	GBP	7,060	Sell	USD	9,659		(143)
13-Mar-2026	BNY	Buy	GBP	–	Sell	USD	–		–
13-Mar-2026	BNY	Buy	EUR	12,641	Sell	USD	15,079		(136)
13-Mar-2026	BNY	Buy	EUR	6	Sell	USD	7		–
13-Mar-2026	BNY	Buy	AUD	188	Sell	USD	133		1
13-Mar-2026	Citi	Buy	AUD	570	Sell	USD	395		11

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FTGF Brandywine Global Fixed Income Fund

Portfolio of Investments as at 28 February 2026 – *(continued)*

Schedule of Forward Foreign Currency Contracts – (continued)

Expiration Date	Counterparty		Buy Currency (000's)			Sell Currency (000's)			Unrealised Appreciation/ (Depreciation) of Contracts (000's)
13-Mar-2026	Goldman Sachs	Buy	USD	1,433	Sell	AUD	2,120	$	(75)
13-Mar-2026	HSBC	Buy	USD	2,746	Sell	AUD	4,080		(158)
13-Mar-2026	UBS	Buy	USD	830	Sell	AUD	1,250		(60)
16-Mar-2026	Citi	Buy	NOK	9,100	Sell	USD	930		27
16-Mar-2026	HSBC	Buy	USD	949	Sell	NOK	9,100		(8)
17-Mar-2026	HSBC	Buy	USD	124	Sell	HUF	41,000		(4)
19-Mar-2026	Barclays	Buy	USD	447	Sell	COP	1,760,000		(19)
19-Mar-2026	Barclays	Buy	COP	50,000	Sell	USD	14		–
17-Apr-2026	HSBC	Buy	USD	10,612	Sell	GBP	7,910		(50)
17-Apr-2026	HSBC	Buy	GBP	960	Sell	USD	1,291		4
17-Apr-2026	HSBC	Buy	GBP	1,970	Sell	USD	2,669		(14)
21-Apr-2026	Barclays	Buy	USD	768	Sell	CAD	1,050		(3)
21-Apr-2026	Citi	Buy	USD	303	Sell	CAD	410		1
21-Apr-2026	Citi	Buy	CAD	1,540	Sell	USD	1,118		13
21-Apr-2026	HSBC	Buy	USD	59	Sell	CAD	80		–
24-Apr-2026	JP Morgan	Buy	USD	875	Sell	JPY	133,000		19
24-Apr-2026	JP Morgan	Buy	JPY	90,000	Sell	USD	594		(14)
27-Apr-2026	HSBC	Buy	CLP	200,000	Sell	USD	227		3
28-Apr-2026	Citi	Buy	KRW	1,630,000	Sell	USD	1,130		4
04-May-2026	JP Morgan	Buy	USD	1,125	Sell	COP	4,210,000		22
08-May-2026	JP Morgan	Buy	USD	3,172	Sell	EUR	2,670		6
08-May-2026	UBS	Buy	USD	47	Sell	EUR	40		–
11-May-2026	Standard Chartered Bank	Buy	USD	1,201	Sell	INR	109,000		10
13-May-2026	Citi	Buy	USD	1,068	Sell	MXN	18,500		1
13-May-2026	Goldman Sachs	Buy	USD	839	Sell	MXN	14,600		(4)
26-May-2026	Goldman Sachs	Buy	USD	475	Sell	INR	43,500		–
26-May-2026	Goldman Sachs	Buy	NZD	1,080	Sell	USD	645		5
29-May-2026	HSBC	Buy	CLP	160,000	Sell	USD	186		(3)
08-Jun-2026	JP Morgan	Buy	USD	878	Sell	CNH	6,000		(2)
17-Jun-2026	HSBC	Buy	CLP	350,000	Sell	USD	403		(2)
Unrealised Appreciation of Forward Foreign Currency Contracts (28 February 2025 (000's): $515)								$	136
Unrealised Depreciation of Forward Foreign Currency Contracts (28 February 2025 (000's): $(154))									(728)
Net Depreciation of Forward Foreign Currency Contracts (28 February 2025 (000's): $361)								$	(592)

The accompanying notes are an integral part of the Financial Statements

Docusign Envelope ID: 78D6C4BB-E921-8C20-80AD-1A5C6C77342B

FTGF Brandywine Global Fixed Income Absolute Return Fund^

Portfolio of Investments as at 28 February 2026

Face Value (000's)		Value (000's) $	% of Net Asset Value
Mortgage-Backed Securities — 21.29% (28 February 2025: 31.08%)			
274	Connecticut Avenue Securities Trust 2022-R05, Series 2022 R05, Class 2B1, 144A, 8.167%, due 25/04/2042 *	284	0.61
439	Connecticut Avenue Securities Trust 2023-R03, Series 2023 R03, Class 2M2, 144A, 7.567%, due 25/04/2043 *	462	0.98
1,335	Fannie Mae REMICS, Series 2025 9, Class FC, 4.967%, due 25/03/2055 *	1,350	2.87
968	Freddie Mac REMICS 5470, Class FA, 4.767%, due 25/11/2054 *	975	2.08
828	Freddie Mac REMICS 5473, Class FN, 4.917%, due 25/11/2054 *	835	1.78
403	Freddie Mac STACR REMIC Trust 2022-DNA4, Series 2022 DNA4, Class M2, 144A, 8.917%, due 25/05/2042 *	423	0.90
607	Freddie Mac STACR REMIC Trust 2022-HQA3, Series 2022 HQA3, Class M1B, 144A, 7.217%, due 25/08/2042 *	631	1.34
587	Freddie Mac STACR REMIC Trust 2023-DNA2, Series 2023 DNA2, Class M1B, 144A, 6.918%, due 25/04/2043 *	612	1.30
860	Ginnie Mae II Pool 'MA9907', 6.000%, due 20/09/2054	879	1.87
537	Ginnie Mae II Pool 'MA9966', 6.000%, due 20/10/2054	549	1.17
912	Ginnie Mae II Pool 'MB0027', 6.000%, due 20/11/2054	933	1.99
131	Ginnie Mae II Pool 'MB0093', 6.000%, due 20/12/2054	134	0.29
856	Ginnie Mae II Pool 'MB0206', 6.000%, due 20/02/2055	875	1.86
1,050	MF1 2025-FL19 LLC, Series 2025 FL19, Class A, 144A, 5.152%, due 18/05/2042 *	1,055	2.25
Total Mortgage-Backed Securities (Cost $9,926)		9,997	21.29
Corporate Bonds and Notes — 11.44% (28 February 2025: 20.24%)			
Australia — 0.26% (28 February 2025: 2.12%)			
151	IREN Ltd, 144A, zero coupon, due 01/07/2031	120	0.26
Canada — 1.60% (28 February 2025: 1.97%)			
749	Toronto-Dominion Bank/The, 4.568%, due 17/12/2026	753	1.60
United States — 9.58% (28 February 2025: 13.85%)			
285	Aircastle Ltd, 144A, 5.250%, Perpetual *	285	0.61
462	Ally Financial Inc, Series B, 4.700%, Perpetual *	461	0.98
459	American Express Co, 3.550%, Perpetual *	457	0.97
548	Blue Owl Credit Income Corp, 7.750%, due 16/09/2027	559	1.19
231	Charles Schwab Corp/The, Series I, 4.000%, Perpetual *	230	0.49
802	General Motors Financial Co Inc, 5.400%, due 06/04/2026	803	1.71
335	Jabil Inc, 3.000%, due 15/01/2031	314	0.67
350	NFE Financing LLC, 0.000%, due 15/11/2029	127	0.27
177	Saks Global Enterprises LLC, 144A, 11.000%, due 15/12/2029 ε	1	–
7	Saks Global Enterprises LLC, Series 144*, 144A, 11.000%, due 15/12/2029 ε	–	–
16	SGUS LLC, 144A, 11.000%, due 15/12/2029 ε	–	–
855	Toyota Motor Credit Corp, 4.450%, due 18/05/2026	856	1.83
405	Wells Fargo & Co, Series BB, 3.900%, Perpetual *	405	0.86
		4,498	9.58
Total Corporate Bonds and Notes (Cost $5,775)		5,371	11.44
Government Bonds and Notes — 62.05% (28 February 2025: 43.37%)			
Australia — 6.28% (28 February 2025: 0.00%)			
AUD 4,300	Australia Government Bond, Series 173, 4.250%, due 21/10/2036	2,952	6.28
Brazil — 10.87% (28 February 2025: 8.57%)			
BRL 14,735	Brazil Notas do Tesouro Nacional Serie F, Series NTNF, 10.000%, due 01/01/2033	2,470	5.26
BRL 16,158	Brazil Notas do Tesouro Nacional Serie F, Series NTNF, 10.000%, due 01/01/2035	2,633	5.61
		5,103	10.87
Colombia — 4.29% (28 February 2025: 3.91%)			
COP 590,000	Colombian TES, Series B, 13.250%, due 09/02/2033	153	0.33
COP 730,000	Colombian TES, Series B, 11.750%, due 24/01/2035	178	0.38
COP 6,760,000	Colombian TES, Series B, 11.500%, due 25/07/2046	1,513	3.22
COP 730,000	Colombian TES, Series B, 12.000%, due 13/03/2058	171	0.36
		2,015	4.29
Egypt — 10.00% (28 February 2025: 6.88%)			
EGP 42,700	Egypt Treasury Bills, zero coupon, due 21/04/2026	865	1.84
EGP 202,000	Egypt Treasury Bills, zero coupon, due 11/08/2026	3,833	8.16
		4,698	10.00
Hungary — 1.06% (28 February 2025: 0.00%)			
HUF 152,000	Hungary Government Bond, Series 35/A, 7.000%, due 24/10/2035	497	1.06
Mexico — 8.03% (28 February 2025: 7.09%)			
MXN 7,000	Mexican Bonos, Series M, 8.000%, due 07/11/2047	363	0.77
MXN 57,000	Mexican Bonos, Series M, 8.000%, due 31/07/2053	2,932	6.24
MXN 9,300	Mexican Bonos, Series M, 8.000%, due 29/04/2055	476	1.02
		3,771	8.03
United States — 21.52% (28 February 2025: 9.65%)			
4,820	United States Treasury Floating Rate Note, 3.802%, due 31/07/2027 *	4,826	10.28
5,274	United States Treasury Floating Rate Note – When Issued, 4.400%, due 30/04/2027 *	5,281	11.24
		10,107	21.52
Total Government Bonds and Notes(Cost $27,945)		29,143	62.05
Collective Investment Schemes — 2.71% (28 February 2025: 3.06%)			
1,275	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	1,275	2.71
Total Collective Investment Schemes (Cost $1,275)		1,275	2.71
Total Investments at fair value through profit or loss (Cost $44,921)		45,786	97.49
Forward Foreign Currency Contracts — 1.37% (28 February 2025: 1.14%)			
Unrealised appreciation of contracts (see below)		642	1.37
Futures — 0.24% (28 February 2025: 0.08%)			
Unrealised appreciation of contracts (see below)		110	0.24
Total Financial Assets at fair value through profit or loss		46,538	99.10
Forward Foreign Currency Contracts — (1.23%) (28 February 2025: (1.50%))			
Unrealised depreciation of contracts (see below)		(577)	(1.23)
Futures — (0.29%) (28 February 2025: (0.18%))			
Unrealised depreciation of contracts (see below)		(135)	(0.29)
Total Financial Liabilities at fair value through profit or loss		(712)	(1.52)
Total Financial Assets and Financial Liabilities at fair value through profit or loss		45,826	97.58
Other Assets in Excess of Liabilities		1,139	2.42
Total Net Assets		$ 46,965	100.00

– Amounts designated as "–" are either $0, less than $1,000, less than 1,000 shares or less than 0.01%.

144A Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registration, to qualified institutional buyers. As at 28 February 2026, these securities amounted to $3,873,000 or 8.25% of net assets.

* Variable rate security. The interest rate shown reflects the rate in effect at 28 February 2026.

ε Security is in default as at 28 February 2026 (principal and / or interest).

ABBREVIATIONS:

Perpetual – A bond with no maturity date. Perpetual bonds are not redeemable but pay a steady stream of interest.
REMIC – Real Estate Mortgage Investment Conduit.
AUD – Australian Dollar
BRL – Brazilian Real
COP – Colombia Peso
EGP – Egyptian Pound
HUF – Hungarian Forint
MXN – Mexican Peso

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	92.20
Collective investment schemes	2.64
Financial derivative instruments	1.56
Other assets	3.60
Total Assets	100.00

^ *Not authorised for sale to the public in Hong Kong.*

The accompanying notes are an integral part of the Financial Statements

Docusign Envelope ID: 78D6C4BB-E921-8C20-80AD-1A5C6C77342B

FTGF Brandywine Global Fixed Income Absolute Return Fund^

Portfolio of Investments as at 28 February 2026 – *(continued)*

Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty		Buy Currency (000's)			Sell Currency (000's)			Unrealised Appreciation/ (Depreciation) of Contracts (000's)
13-Mar-2026	Barclays	Buy	AUD	3,470	Sell	USD	2,393		$ 77
13-Mar-2026	BNY	Buy	USD	1	Sell	GBP	1		–
13-Mar-2026	BNY	Buy	EUR	276	Sell	USD	330		(3)
13-Mar-2026	BNY	Buy	GBP	116	Sell	USD	159		(3)
13-Mar-2026	Citi	Buy	AUD	2,070	Sell	USD	1,433		40
13-Mar-2026	HSBC	Buy	USD	461	Sell	AUD	690		(30)
16-Mar-2026	Citi	Buy	USD	2,383	Sell	NOK	22,800		(15)
16-Mar-2026	Citi	Buy	NOK	46,700	Sell	USD	4,643		267
19-Mar-2026	Barclays	Buy	USD	1,489	Sell	COP	5,860,000		(64)
19-Mar-2026	Barclays	Buy	COP	1,290,000	Sell	USD	349		(7)
30-Mar-2026	Goldman Sachs	Buy	ZAR	22,700	Sell	USD	1,416		6
16-Apr-2026	UBS	Buy	USD	9,284	Sell	CHF	7,310		(275)
21-Apr-2026	Citi	Buy	USD	2,369	Sell	CAD	3,210		10
24-Apr-2026	JP Morgan	Buy	JPY	720,000	Sell	USD	4,743		(109)
28-Apr-2026	Citi	Buy	KRW	1,370,000	Sell	USD	961		(8)
28-Apr-2026	Citi	Buy	KRW	2,060,000	Sell	USD	1,432		1
06-May-2026	Citi	Buy	KRW	10,230,000	Sell	USD	7,091		25
06-May-2026	Goldman Sachs	Buy	USD	1,421	Sell	SEK	12,750		4
08-May-2026	JP Morgan	Buy	USD	9,503	Sell	EUR	8,000		19
13-May-2026	Goldman Sachs	Buy	USD	3,889	Sell	MXN	67,700		(17)
19-May-2026	Goldman Sachs	Buy	USD	2,391	Sell	CZK	49,100		(5)
19-May-2026	Goldman Sachs	Buy	CZK	49,100	Sell	USD	2,396		–
26-May-2026	Goldman Sachs	Buy	NZD	1,980	Sell	USD	1,187		5
29-May-2026	HSBC	Buy	CLP	820,000	Sell	USD	953		(14)
02-Jun-2026	Morgan Stanley	Buy	USD	1,866	Sell	EGP	95,700		(27)
02-Jun-2026	Morgan Stanley	Buy	EGP	143,600	Sell	USD	2,652		188
Unrealised Appreciation of Forward Foreign Currency Contracts (28 February 2025 (000's): $1,531)									$ 642
Unrealised Depreciation of Forward Foreign Currency Contracts (28 February 2025 (000's): $(2,008))									(577)
Net Appreciation of Forward Foreign Currency Contracts (28 February 2025 (000's): $(477))									$ 65

Schedule of Futures Contracts

	Counterparty	Nominal Value	Notional Value (000's)	Unrealised Appreciation/ (Depreciation) of Contracts (000's)
Australia 10 Year Bond March 2026	Morgan Stanley	85	$ 6,688	$ 40
Canadian 10 Year Bond June 2026	Morgan Stanley	(71)	(6,394)	(23)
Long Gilt June 2026	Morgan Stanley	48	6,060	70
U.S. 10 Year Note (CBT) June 2026	Morgan Stanley	(16)	(1,821)	(9)
U.S. 10 Year Ultra Note June 2026	Morgan Stanley	(119)	(13,891)	(103)
Unrealised Appreciation of Futures Contracts (28 February 2025 (000's): $104)				$ 110
Unrealised Depreciation of Futures Contracts (28 February 2025 (000's): $(234))				(135)
Net Depreciation of Futures Contracts (28 February 2025 (000's): $(130))				$ (25)

^ *Not authorised for sale to the public in Hong Kong.*

The accompanying notes are an integral part of the Financial Statements

Docusign Envelope ID: 78D6C4BB-E921-8C20-80AD-1A5C6C77342B

FTGF Brandywine Global High Yield Fund^

Portfolio of Investments as at 28 February 2026

Face Value (000's)		Value (000's) $	% of Net Asset Value
Corporate Bonds and Notes — 91.87% (28 February 2025: 91.39%)			
Australia — 1.11% (28 February 2025: 2.28%)			
450	Coronado Finance Pty Ltd, 144A, 9.250%, due 01/10/2029	418	0.60
350	Mineral Resources Ltd, 144A, 8.000%, due 01/11/2027	358	0.51
		776	1.11
Brazil — 0.73% (28 February 2025: 1.72%)			
255	Adecoagro SA, 144A, 7.500%, due 29/07/2032	247	0.35
247	Yinson Bergenia Production BV, 144A, 8.498%, due 31/01/2045	262	0.38
		509	0.73
Canada — 3.92% (28 February 2025: 5.00%)			
325	CI Financial Corp, 144A, 7.500%, due 30/05/2029	347	0.50
250	Enerflex Inc, 144A, 6.875%, due 15/01/2031	259	0.37
305	goeasy Ltd, 144A, 4.375%, due 01/05/2026	302	0.43
1,056	Saturn Oil & Gas Inc, 144A, 9.625%, due 15/06/2029	1,086	1.55
450	Teine Energy Ltd, 144A, 6.875%, due 15/04/2029	451	0.65
300	Vermilion Energy Inc, 144A, 7.250%, due 15/02/2033	294	0.42
		2,739	3.92
Colombia — 0.51% (28 February 2025: 0.81%)			
475	Ecopetrol SA, 5.875%, due 28/05/2045	358	0.51
Dominican Republic — 0.30% (28 February 2025: 0.47%)			
200	Aeropuertos Dominicanos Siglo XXI SA, 144A, 7.000%, due 30/06/2034	211	0.30
Finland — 0.39% (28 February 2025: 0.00%)			
250	Nokia Oyj, 6.625%, due 15/05/2039	271	0.39
Germany — 1.35% (28 February 2025: 4.11%)			
525	Cerdia Finanz GmbH, 144A, 9.375%, due 03/10/2031	538	0.77
400	ZF North America Capital Inc, 144A, 6.750%, due 23/04/2030	405	0.58
		943	1.35
Ireland — 1.13% (28 February 2025: 0.00%)			
450	Flutter Treasury DAC, 144A, 5.875%, due 04/06/2031	449	0.64
GBP 250	Flutter Treasury DAC, 6.125%, due 04/06/2031	339	0.49
		788	1.13
Japan — 0.30% (28 February 2025: 1.15%)			
200	Kioxia Holdings Corp, 144A, 6.250%, due 24/07/2030	208	0.30
Puerto Rico — 0.63% (28 February 2025: 0.59%)			
625	LCPR Senior Secured Financing DAC, 144A, 6.750%, due 15/10/2027	439	0.63
Switzerland — 1.09% (28 February 2025: 0.00%)			
735	Allwyn Entertainment Financing UK Plc, 144A, 7.875%, due 30/04/2029	764	1.09
Trinidad & Tobago — 0.54% (28 February 2025: 0.92%)			
373	Port Of Spain Waterfront Development, 144A, 7.875%, due 19/02/2040	380	0.54
United Kingdom — 3.69% (28 February 2025: 5.29%)			
EUR 600	Ardonagh Finco Ltd, 6.875%, due 15/02/2031	720	1.03
151	British Airways 2019-1 Class AA Pass Through Trust, 144A, 3.300%, due 15/12/2032	144	0.21
750	EG Global Finance Plc, 144A, 12.000%, due 30/11/2028	807	1.16
700	Howden UK Refinance Plc / Howden UK Refinance 2 Plc / Howden US Refinance LLC, 144A, 7.250%, due 15/02/2031	710	1.02
200	Howden UK Refinance Plc / Howden UK Refinance 2 Plc / Howden US Refinance LLC, 144A, 8.125%, due 15/02/2032	192	0.27
		2,573	3.69
United States — 75.89% (28 February 2025: 63.01%)			
350	AAR Escrow Issuer LLC, 144A, 6.750%, due 15/03/2029	361	0.52
425	Acushnet Co, 144A, 5.625%, due 01/12/2033	434	0.62
350	Adams Homes Inc, 144A, 9.250%, due 15/10/2028	365	0.52
910	Affinity Interactive, 144A, 6.875%, due 15/12/2027	558	0.80
600	Allegiant Travel Co, 144A, 7.250%, due 15/08/2027	606	0.87
325	AmeriTex HoldCo Intermediate LLC, 144A, 7.625%, due 15/08/2033	341	0.49
425	Amkor Technology Inc, 144A, 5.875%, due 01/10/2033	434	0.62
300	Amsted Industries Inc, 144A, 6.375%, due 15/03/2033	313	0.45
650	ANGI Group LLC, 144A, 3.875%, due 15/08/2028	584	0.84
475	Arko Corp, 144A, 5.125%, due 15/11/2029	424	0.61
350	Atlanticus Holdings Corp, 144A, 9.750%, due 01/09/2030	318	0.46
500	Baldwin Insurance Group Holdings LLC / Baldwin Insurance Group Holdings Finance, 144A, 7.125%, due 15/05/2031	502	0.72
425	BKV Upstream Midstream LLC, 144A, 7.500%, due 15/10/2030	433	0.62
225	Block Inc, 144A, 5.625%, due 15/08/2030	228	0.33
225	Block Inc, 144A, 6.000%, due 15/08/2033	229	0.33
525	Boise Cascade Co, 144A, 4.875%, due 01/07/2030	525	0.75
775	Brundage-Bone Concrete Pumping Holdings Inc, 144A, 7.500%, due 01/02/2032	790	1.13
300	Burford Capital Global Finance LLC, 144A, 6.875%, due 15/04/2030	291	0.42
400	Burford Capital Global Finance LLC, 144A, 7.500%, due 15/07/2033	375	0.54
500	Cable One Inc, 1.125%, due 15/03/2028	384	0.55
625	Carpenter Technology Corp, 144A, 5.625%, due 01/03/2034	638	0.91
450	Centene Corp, 4.625%, due 15/12/2029	439	0.63
239	Central Parent Inc / CDK Global Inc, 144A, 7.250%, due 15/06/2029	151	0.22
100	Century Communities Inc, 144A, 6.625%, due 15/09/2033	102	0.15
600	Charles River Laboratories International Inc, 144A, 3.750%, due 15/03/2029	578	0.83
500	Charles Schwab Corp/The, Series I, 4.000%, Perpetual *	499	0.71
275	Chord Energy Corp, 144A, 6.000%, due 01/10/2030	281	0.40
250	Cleveland-Cliffs Inc, 144A, 7.500%, due 15/09/2031	261	0.37
600	Cogent Communications Group LLC / Cogent Finance Inc, 144A, 6.500%, due 01/07/2032	532	0.76
601	Coterra Energy Operating Co, 3.900%, due 15/05/2027	597	0.86
505	Coterra Energy Operating Co, 4.375%, due 15/03/2029	494	0.71
725	Covista Inc, 144A, 5.500%, due 01/03/2028	725	1.04
870	Credit Acceptance Corp, 144A, 9.250%, due 15/12/2028	910	1.30
246	DBR Land Holdings LLC, 144A, 6.250%, due 01/12/2030	254	0.36
700	Dream Finders Homes Inc, 144A, 8.250%, due 15/08/2028	724	1.04
125	Dream Finders Homes Inc, 144A, 6.875%, due 15/09/2030	128	0.18
370	Elastic NV, 144A, 4.125%, due 15/07/2029	350	0.50
GBP 270	Encore Capital Group Inc, 4.250%, due 01/06/2028	355	0.51
250	Encore Capital Group Inc, 144A, 9.250%, due 01/04/2029	262	0.37
850	Enova International Inc, 144A, 11.250%, due 15/12/2028	898	1.29
325	Enpro Inc, 144A, 6.125%, due 01/06/2033	336	0.48
350	Fair Isaac Corp, 144A, 4.000%, due 15/06/2028	343	0.49
425	Fair Isaac Corp, 144A, 6.000%, due 15/05/2033	430	0.62
1,225	FirstCash Inc, 144A, 5.625%, due 01/01/2030	1,220	1.75
165	Forestar Group Inc, 144A, 5.000%, due 01/03/2028	166	0.24
700	Forestar Group Inc, 144A, 6.500%, due 15/03/2033	717	1.03
350	Freedom Mortgage Corp, 144A, 6.625%, due 15/01/2027	350	0.50
160	Freedom Mortgage Holdings LLC, 144A, 6.875%, due 01/05/2031	154	0.22
850	Gap Inc/The, 144A, 3.875%, due 01/10/2031	792	1.13
650	Go Daddy Operating Co LLC / GD Finance Co Inc, 144A, 5.250%, due 01/12/2027	647	0.93
630	Graham Holdings Co, 144A, 5.625%, due 01/12/2033	632	0.90
532	GrubHub Holdings Inc, 144A, 13.000%, due 31/07/2030	358	0.51
350	HealthEquity Inc, 144A, 4.500%, due 01/10/2029	341	0.49
410	Herc Holdings Inc, 144A, 5.750%, due 15/03/2031	416	0.60
425	Installed Building Products Inc, 144A, 5.625%, due 01/02/2034	432	0.62
300	Insulet Corp, 144A, 6.500%, due 01/04/2033	312	0.45
1,000	IQVIA Inc, 144A, 5.000%, due 15/10/2026	1,001	1.43
700	Jefferson Capital Holdings LLC, 144A, 9.500%, due 15/02/2029	740	1.06
300	JPMorgan Chase & Co, Series KK, 3.650%, Perpetual *	299	0.43
550	Kraken Oil & Gas Partners LLC, 144A, 7.625%, due 15/08/2029	558	0.80
123	Liberty Interactive LLC, 8.500%, due 15/07/2029	5	0.01
400	Lindblad Expeditions LLC, 144A, 7.000%, due 15/09/2030	420	0.60
350	Live Nation Entertainment Inc, 144A, 6.500%, due 15/05/2027	352	0.50
250	Macy's Retail Holdings LLC, 144A, 6.125%, due 15/03/2032	252	0.36
325	Magnera Corp, 144A, 7.250%, due 15/11/2031	318	0.46
350	Magnolia Oil & Gas Operating LLC / Magnolia Oil & Gas Finance Corp, 144A, 6.875%, due 01/12/2032	366	0.52
640	Match Group Holdings II LLC, 144A, 5.000%, due 15/12/2027	640	0.92
450	Match Group Holdings II LLC, 144A, 4.125%, due 01/08/2030	428	0.61
675	Mativ Holdings Inc, 144A, 8.000%, due 01/10/2029	667	0.95
350	Medline Borrower LP, 144A, 3.875%, due 01/04/2029	344	0.49
500	Midwest Gaming Borrower LLC / Midwest Gaming Finance Corp, 144A, 4.875%, due 01/05/2029	492	0.70
250	Millrose Properties Inc, 144A, 6.375%, due 01/08/2030	257	0.37
300	Millrose Properties Inc, 144A, 6.250%, due 15/09/2032	304	0.44
625	Molina Healthcare Inc, 144A, 6.250%, due 15/01/2033	615	0.88
175	Murphy Oil Corp, 6.500%, due 15/02/2034	175	0.25
425	NCL Corp Ltd, 144A, 5.875%, due 15/01/2031	430	0.62
825	Panther Escrow Issuer LLC, 144A, 7.125%, due 01/06/2031	840	1.20
250	Phinia Inc, 144A, 6.750%, due 15/04/2029	259	0.37
460	PNC Financial Services Group Inc/The, Series T, 3.400%, Perpetual *	455	0.65
650	PRA Group Inc, 144A, 5.000%, due 01/10/2029	601	0.86
900	PROG Holdings Inc, 144A, 6.000%, due 15/11/2029	884	1.27
700	Provident Funding Associates LP / PFG Finance Corp, 144A, 9.750%, due 15/09/2029	728	1.04
859	QVC Inc, 144A, 6.875%, due 15/04/2029	365	0.52
200	QVC Inc, 5.450%, due 15/08/2034	86	0.12
300	RHP Hotel Properties LP / RHP Finance Corp, 4.750%, due 15/10/2027	300	0.43
250	RHP Hotel Properties LP / RHP Finance Corp, 144A, 4.500%, due 15/02/2029	247	0.35
175	Rivers Enterprise Borrower LLC, 144A, 6.250%, due 15/10/2030	179	0.26
600	ROBLOX Corp, 144A, 3.875%, due 01/05/2030	573	0.82

^ *Not authorised for sale to the public in Hong Kong.*

The accompanying notes are an integral part of the Financial Statements

Docusign Envelope ID: 78D6C4BB-E921-8C20-80AD-1A5C6C77342B

FTGF Brandywine Global High Yield Fund^

Portfolio of Investments as at 28 February 2026 – *(continued)*

Face Value (000's)		Value (000's) $	% of Net Asset Value
Corporate Bonds and Notes — (continued)			
United States — (continued)			
95	Rocket Mortgage LLC, 144A, 5.250%, due 15/01/2028	93	0.13
1,050	Ryan Specialty LLC, 144A, 5.875%, due 01/08/2032	1,059	1.52
525	Sabre GLBL Inc, 144A, 10.750%, due 15/11/2029	383	0.55
175	Sabre GLBL Inc, 144A, 11.125%, due 15/07/2030	127	0.18
320	Saks Global Enterprises LLC, 144A, 11.000%, due 15/12/2029 ε	2	–
12	Saks Global Enterprises LLC, Series 144*, 144A, 11.000%, due 15/12/2029 ε	–	–
188	SGUS LLC, 144A, 11.000%, due 15/12/2029 ε	5	0.01
455	SM Energy Co, 6.750%, due 15/09/2026	456	0.65
128	SM Energy Co, 144A, 5.000%, due 15/10/2026	128	0.18
200	SM Energy Co, 6.625%, due 15/01/2027	201	0.29
625	Snap Inc, 144A, 6.875%, due 15/03/2034	623	0.89
425	Synergy Infrastructure Holdings LLC, 144A, 7.875%, due 01/12/2030	444	0.64
350	TGNR Intermediate Holdings LLC, 144A, 5.500%, due 15/10/2029	346	0.50
350	Titan International Inc, 7.000%, due 30/04/2028	352	0.50
550	TopBuild Corp, 144A, 5.625%, due 31/01/2034	555	0.79
1,300	TransDigm Inc, 144A, 6.750%, due 15/08/2028	1,325	1.90
1,315	Travel + Leisure Co, 144A, 6.625%, due 31/07/2026	1,319	1.89
170	Twilio Inc, 3.875%, due 15/03/2031	160	0.23
100	United Wholesale Mortgage LLC, 144A, 5.750%, due 15/06/2027	100	0.14
705	United Wholesale Mortgage LLC, 144A, 5.500%, due 15/04/2029	692	0.99
460	Vail Resorts Inc, 144A, 5.625%, due 15/07/2030	468	0.67
85	Velocity Commercial Capital LLC, 144A, 9.375%, due 15/02/2031	86	0.12
375	Venture Global Calcasieu Pass LLC, 144A, 3.875%, due 15/08/2029	360	0.51
600	Viking Cruises Ltd, 144A, 9.125%, due 15/07/2031	639	0.91
150	Viking Cruises Ltd, 144A, 5.875%, due 15/10/2033	153	0.22
875	VOC Escrow Ltd, 144A, 5.000%, due 15/02/2028	875	1.25
500	WBI Operating LLC, 144A, 6.250%, due 15/10/2030	510	0.73
475	WESCO Distribution Inc, 144A, 7.250%, due 15/06/2028	479	0.69
175	WESCO Distribution Inc, 144A, 5.250%, due 15/04/2031	175	0.25
250	Western Alliance Bancorp, 3.000%, due 15/06/2031 *	247	0.35
237	Winnebago Industries Inc, 144A, 6.250%, due 15/07/2028	236	0.34
125	XPLR Infrastructure Operating Partners LP, 144A, 8.375%, due 15/01/2031	132	0.19
625	ZipRecruiter Inc, 144A, 5.000%, due 15/01/2030	399	0.57
425	ZoomInfo Technologies LLC/ZoomInfo Finance Corp, 144A, 3.875%, due 01/02/2029	367	0.53
		52,995	75.89
Zambia — 0.29% (28 February 2025: 0.00%)			
200	First Quantum Minerals Ltd, 144A, 6.375%, due 15/02/2036	201	0.29
Total Corporate Bonds and Notes (Cost $65,480)		64,155	91.87

Face Value (000's)		Value (000's) $	% of Net Asset Value
Collective Investment Schemes — 6.24% (28 February 2025: 6.95%)			
4,359	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	4,359	6.24
Total Collective Investment Schemes (Cost $4,359)		4,359	6.24
Total Investments at fair value through profit or loss (Cost $69,839)		68,514	98.11
Forward Foreign Currency Contracts — 0.07% (28 February 2025: 0.00%)			
Unrealised appreciation of contracts (see below)		52	0.07
Futures — 0.04% (28 February 2025: 0.05%)			
Unrealised appreciation of contracts (see below)		27	0.04
Total Financial Assets at fair value through profit or loss		68,593	98.22
Forward Foreign Currency Contracts — (0.01%) (28 February 2025: (0.54%))			
Unrealised depreciation of contracts (see below)		(8)	(0.01)
Total Financial Liabilities at fair value through profit or loss		(8)	(0.01)
Total Financial Assets and Financial Liabilities at fair value through profit or loss		68,585	98.21
Other Assets in Excess of Liabilities		1,247	1.79
Total Net Assets		$69,832	100.00

– Amounts designated as "–" are either $0, less than $1,000, less than 1,000 shares or less than 0.01%.

144A Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registration, to qualified institutional buyers. As at 28 February 2026, these securities amounted to $56,963,000 or 81.57% of net assets.

* Variable rate security. The interest rate shown reflects the rate in effect at 28 February 2026.

ε Security is in default as at 28 February 2026 (principal and / or interest).

ABBREVIATIONS:

Perpetual – A bond with no maturity date. Perpetual bonds are not redeemable but pay a steady stream of interest.

EUR – Euro

GBP – British Pound

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	91.57
Collective investment schemes	6.22
Financial derivative instruments	0.11
Other assets	2.10
Total Assets	**100.00**

Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty		Buy Currency (000's)			Sell Currency (000's)			Unrealised Appreciation/ (Depreciation) of Contracts (000's)
11-Mar-2026	BNY	Buy	EUR	53	Sell	CAD	85	$	–
11-Mar-2026	BNY	Buy	USD	4	Sell	EUR	3		–
11-Mar-2026	BNY	Buy	GBP	–	Sell	EUR	–		–
11-Mar-2026	BNY	Buy	CAD	5,202	Sell	EUR	3,224		3
11-Mar-2026	BNY	Buy	EUR	141	Sell	GBP	124		1
11-Mar-2026	BNY	Buy	CAD	475	Sell	GBP	257		2
11-Mar-2026	BNY	Buy	EUR	6,154	Sell	USD	7,266		9
11-Mar-2026	BNY	Buy	CAD	20,685	Sell	USD	15,135		37
17-Apr-2026	Wells Fargo Bank	Buy	GBP	355	Sell	USD	478		–
08-May-2026	JP Morgan	Buy	EUR	10,760	Sell	USD	12,765		(8)
Unrealised Appreciation of Forward Foreign Currency Contracts (28 February 2025 (000's): $1)								$	52
Unrealised Depreciation of Forward Foreign Currency Contracts (28 February 2025 (000's): $(232))									(8)
Net Appreciation of Forward Foreign Currency Contracts (28 February 2025 (000's): $(231))								$	44

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Docusign Envelope ID: 78D6C4BB-E921-8C20-80AD-1A5C6C77342B

FTGF Brandywine Global High Yield Fund^

Portfolio of Investments as at 28 February 2026 – *(continued)*

Schedule of Futures Contracts

	Counterparty	Nominal Value	Notional Value (000's)	Unrealised Appreciation/ (Depreciation) of Contracts (000's)
U.S. 10 Year Note (CBT) June 2026	Citi	38	$ 4,325	$ 27
Unrealised Appreciation of Futures Contracts (28 February 2025 (000's): $23)				$ 27
Unrealised Depreciation of Futures Contracts (28 February 2025 (000's): $–)				–
Net Appreciation of Futures Contracts (28 February 2025 (000's): $23)				$ 27

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Docusign Envelope ID: 78D6C4BB-E921-8C20-80AD-1A5C6C77342B

FTGF Brandywine Global Opportunistic Fixed Income Fund^

Portfolio of Investments as at 28 February 2026

Face Value (000's)		Value (000's) $	% of Net Asset Value
Mortgage-Backed Securities — 9.31% (28 February 2025: 13.89%)			
2,080	Fannie Mae Pool 'MA5421', 6.000%, due 01/07/2054	2,136	1.07
3,651	Fannie Mae Pool 'MA5445', 6.000%, due 01/08/2054	3,749	1.88
2,737	Freddie Mac Pool 'SD8463', 6.000%, due 01/09/2054	2,811	1.41
3,238	Freddie Mac Pool 'SD8470', 6.000%, due 01/10/2054	3,325	1.67
345	Ginnie Mae II Pool 'MA9242', 6.000%, due 20/10/2053	352	0.18
1,225	Ginnie Mae II Pool 'MA9363', 6.000%, due 20/12/2053	1,255	0.63
107	Ginnie Mae II Pool 'MA9606', 6.000%, due 20/04/2054	110	0.06
171	Ginnie Mae II Pool 'MA9669', 6.000%, due 20/05/2054	175	0.09
212	Ginnie Mae II Pool 'MA9780', 6.000%, due 20/07/2054	217	0.11
2,599	Ginnie Mae II Pool 'MA9852', 6.000%, due 20/08/2054	2,658	1.33
151	Ginnie Mae II Pool 'MA9907', 6.000%, due 20/09/2054	155	0.08
1,433	Ginnie Mae II Pool 'MB0026', 5.500%, due 20/11/2054	1,456	0.73
141	Ginnie Mae II Pool 'MB0093', 6.000%, due 20/12/2054	145	0.07
Total Mortgage-Backed Securities (Cost $18,135)		18,544	9.31
Corporate Bonds and Notes — 3.03% (28 February 2025: 3.20%)			
Supranational — 3.03% (28 February 2025: 0.00%)			
INR 98,500	Corp Andina de Fomento, 144A, 7.250%, due 06/03/2036	1,063	0.53
INR 458,000	Inter-American Development Bank, 6.850%, due 18/02/2036	4,978	2.50
		6,041	3.03
Total Corporate Bonds and Notes (Cost $6,113)		6,041	3.03
Government Bonds and Notes — 85.46% (28 February 2025: 79.66%)			
Australia — 12.50% (28 February 2025: 4.82%)			
AUD 17,640	Australia Government Bond, Series 173, 4.250%, due 21/10/2036	12,108	6.08
AUD 5,360	New South Wales Treasury Corp, 4.250%, due 20/02/2036	3,538	1.78
AUD 7,780	Queensland Treasury Corp, 144A, 5.250%, due 21/07/2036	5,529	2.77
AUD 5,480	Treasury Corp of Victoria, 4.750%, due 15/09/2036	3,726	1.87
		24,901	12.50
Brazil — 9.16% (28 February 2025: 3.87%)			
BRL 24,560	Brazil Notas do Tesouro Nacional Serie F, Series NTNF, 10.000%, due 01/01/2033	4,117	2.06
BRL 86,750	Brazil Notas do Tesouro Nacional Serie F, Series NTNF, 10.000%, due 01/01/2035	14,139	7.10
		18,256	9.16
Colombia — 4.21% (28 February 2025: 0.54%)			
COP 2,440,000	Colombian TES, Series B, 13.250%, due 09/02/2033	632	0.32
COP 2,970,000	Colombian TES, Series B, 11.750%, due 24/01/2035	725	0.36
COP 28,300,000	Colombian TES, Series B, 11.500%, due 25/07/2046	6,334	3.18
COP 2,970,000	Colombian TES, Series B, 12.000%, due 13/03/2058	697	0.35
		8,388	4.21
Egypt — 5.14% (28 February 2025: 4.66%)			
EGP 155,900	Egypt Treasury Bills, zero coupon, due 21/04/2026	3,157	1.58
EGP 154,800	Egypt Treasury Bills, zero coupon, due 18/08/2026	2,925	1.47
EGP 227,700	Egypt Treasury Bills, zero coupon, due 20/10/2026	4,160	2.09
		10,242	5.14
Hungary — 1.02% (28 February 2025: 0.00%)			
HUF 623,000	Hungary Government Bond, Series 35/A, 7.000%, due 24/10/2035	2,038	1.02
Japan — 3.05% (28 February 2025: 0.00%)			
JPY 494,000	Japan Government Forty Year Bond, Series 18, 3.100%, due 20/03/2065	2,929	1.47
JPY 487,000	Japan Government Thirty Year Bond, Series 89, 3.400%, due 20/12/2055	3,155	1.58
		6,084	3.05
Mexico — 6.67% (28 February 2025: 10.08%)			
MXN 72,800	Mexican Bonos, Series M, 8.000%, due 07/11/2047	3,774	1.90
MXN 137,500	Mexican Bonos, Series M, 8.000%, due 31/07/2053	7,073	3.55
MXN 47,500	Mexican Bonos, Series M, 8.000%, due 29/04/2055	2,431	1.22
		13,278	6.67
Norway — 0.54% (28 February 2025: 0.00%)			
INR 100,000	Kommunalbanken AS, 144A, 7.000%, due 05/03/2036	1,078	0.54
United Kingdom — 12.76% (28 February 2025: 16.86%)			
GBP 9,120	United Kingdom Gilt, 4.500%, due 07/03/2035	12,535	6.29
GBP 2,070	United Kingdom Gilt, 1.250%, due 31/07/2051	1,281	0.65
GBP 9,560	United Kingdom Gilt, 4.375%, due 31/07/2054	11,594	5.82
		25,410	12.76
United States — 30.41% (28 February 2025: 26.79%)			
22,620	United States Treasury Floating Rate Note, 3.802%, due 31/07/2027 *	22,649	11.37
28,470	United States Treasury Floating Rate Note, 3.833%, due 31/10/2027 *	28,518	14.31
610	United States Treasury Floating Rate Note, 3.742%, due 31/01/2028 *	610	0.31
8,790	United States Treasury Floating Rate Note – When Issued, 4.400%, due 30/04/2027 *	8,801	4.42
		60,578	30.41
Total Government Bonds and Notes (Cost $164,618)		170,253	85.46
Collective Investment Schemes — 3.08% (28 February 2025: 3.10%)			
6,138	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	6,138	3.08
Total Collective Investment Schemes (Cost $6,138)		6,138	3.08
Total Investments at fair value through profit or loss (Cost $195,004)		200,976	100.88
Forward Foreign Currency Contracts — 0.90% (28 February 2025: 0.67%)			
Unrealised appreciation of contracts (see below)		1,790	0.90
Total Financial Assets at fair value through profit or loss		202,766	101.78
Forward Foreign Currency Contracts — (0.81%) (28 February 2025: (1.06%))			
Unrealised depreciation of contracts (see below)		(1,616)	(0.81)
Total Financial Liabilities at fair value through profit or loss		(1,616)	(0.81)
Total Financial Assets and Financial Liabilities at fair value through profit or loss		201,150	100.97
Liabilities in Excess of Other Assets		(1,923)	(0.97)
Total Net Assets		$199,227	100.00

– Amounts designated as "–" are either $0, less than $1,000, less than 1,000 shares or less than 0.01%.

144A Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registration, to qualified institutional buyers. As at 28 February 2026, these securities amounted to $7,670,000 or 3.84% of net assets.

* Variable rate security. The interest rate shown reflects the rate in effect at 28 February 2026.

ABBREVIATIONS:

AUD – Australian Dollar
BRL – Brazilian Real
COP – Colombia Peso
EGP – Egyptian Pound
GBP – British Pound
HUF – Hungarian Forint
INR – Indian Rupee
JPY – Japanese Yen
MXN – Mexican Peso

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	94.65
Collective investment schemes	2.98
Financial derivative instruments	0.87
Other assets	1.50
Total Assets	100.00

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FTGF Brandywine Global Opportunistic Fixed Income Fund^

Portfolio of Investments as at 28 February 2026 – *(continued)*

Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty		Buy Currency (000's)			Sell Currency (000's)			Unrealised Appreciation/ (Depreciation) of Contracts (000's)
03-Mar-2026	JP Morgan	Buy	USD	6,876	Sell	CNH	47,280		$ (15)
03-Mar-2026	JP Morgan	Buy	CNH	47,280	Sell	USD	6,793		98
11-Mar-2026	BNY	Buy	NZD	314	Sell	AUD	270		(5)
11-Mar-2026	BNY	Buy	NZD	512	Sell	CAD	419		–
11-Mar-2026	BNY	Buy	NZD	2,875	Sell	CNY	11,944		(14)
11-Mar-2026	BNY	Buy	NZD	50	Sell	DKK	190		–
11-Mar-2026	BNY	Buy	NZD	7,176	Sell	EUR	3,638		5
11-Mar-2026	BNY	Buy	NZD	1,414	Sell	GBP	625		5
11-Mar-2026	BNY	Buy	NZD	101	Sell	ILS	187		–
11-Mar-2026	BNY	Buy	NZD	2,293	Sell	JPY	214,721		–
11-Mar-2026	BNY	Buy	NZD	227	Sell	MXN	2,374		(2)
11-Mar-2026	BNY	Buy	NZD	42	Sell	NOK	248		–
11-Mar-2026	BNY	Buy	JPY	687	Sell	NZD	7		–
11-Mar-2026	BNY	Buy	USD	21	Sell	NZD	35		–
11-Mar-2026	BNY	Buy	PLN	1	Sell	NZD	1		–
11-Mar-2026	BNY	Buy	SEK	1	Sell	NZD	–		–
11-Mar-2026	BNY	Buy	SGD	–	Sell	NZD	–		–
11-Mar-2026	BNY	Buy	ILS	1	Sell	NZD	–		–
11-Mar-2026	BNY	Buy	GBP	2	Sell	NZD	5		–
11-Mar-2026	BNY	Buy	EUR	12	Sell	NZD	23		–
11-Mar-2026	BNY	Buy	DKK	1	Sell	NZD	–		–
11-Mar-2026	BNY	Buy	CNY	39	Sell	NZD	9		–
11-Mar-2026	BNY	Buy	CAD	1	Sell	NZD	2		–
11-Mar-2026	BNY	Buy	AUD	1	Sell	NZD	1		–
11-Mar-2026	BNY	Buy	NOK	1	Sell	NZD	–		–
11-Mar-2026	BNY	Buy	MXN	8	Sell	NZD	1		–
11-Mar-2026	BNY	Buy	NZD	179	Sell	PLN	384		–
11-Mar-2026	BNY	Buy	NZD	45	Sell	SEK	242		–
11-Mar-2026	BNY	Buy	NZD	92	Sell	SGD	70		–
11-Mar-2026	BNY	Buy	NZD	10,863	Sell	USD	6,499		21
13-Mar-2026	BNY	Buy	USD	11	Sell	GBP	8		–
13-Mar-2026	BNY	Buy	EUR	5	Sell	USD	6		–
13-Mar-2026	BNY	Buy	GBP	269	Sell	USD	368		(5)
13-Mar-2026	Citi	Buy	AUD	8,500	Sell	USD	5,884		165
13-Mar-2026	Goldman Sachs	Buy	USD	7,567	Sell	AUD	11,180		(389)
13-Mar-2026	HSBC	Buy	USD	2,608	Sell	AUD	3,880		(153)
13-Mar-2026	UBS	Buy	AUD	3,350	Sell	USD	2,224		160
16-Mar-2026	Citi	Buy	NOK	57,800	Sell	USD	5,744		335
19-Mar-2026	Barclays	Buy	USD	6,099	Sell	COP	24,000,000		(265)
19-Mar-2026	Barclays	Buy	COP	5,170,000	Sell	USD	1,400		(29)
17-Apr-2026	HSBC	Buy	USD	39,187	Sell	GBP	29,200		(171)
17-Apr-2026	HSBC	Buy	GBP	7,290	Sell	USD	9,877		(51)
17-Apr-2026	HSBC	Buy	GBP	3,800	Sell	USD	5,110		13
21-Apr-2026	Citi	Buy	USD	3,775	Sell	CAD	5,200		(45)
21-Apr-2026	Citi	Buy	USD	5,158	Sell	CAD	6,990		22
21-Apr-2026	Citi	Buy	CAD	18,840	Sell	USD	13,680		163
24-Apr-2026	JP Morgan	Buy	JPY	2,108,000	Sell	USD	13,892		(326)
24-Apr-2026	JP Morgan	Buy	JPY	2,636,000	Sell	USD	16,823		141
27-Apr-2026	HSBC	Buy	CLP	5,480,000	Sell	USD	6,211		67
28-Apr-2026	Citi	Buy	KRW	21,860,000	Sell	USD	14,989		215
06-May-2026	Citi	Buy	KRW	17,860,000	Sell	USD	12,372		53
11-May-2026	Standard Chartered Bank	Buy	USD	4,682	Sell	INR	425,000		38
13-May-2026	Goldman Sachs	Buy	USD	13,085	Sell	MXN	227,800		(57)
26-May-2026	Goldman Sachs	Buy	USD	2,168	Sell	INR	198,500		2
26-May-2026	Goldman Sachs	Buy	NZD	9,240	Sell	USD	5,516		44
29-May-2026	HSBC	Buy	CLP	3,500,000	Sell	USD	4,068		(58)
02-Jun-2026	Morgan Stanley	Buy	EGP	173,300	Sell	USD	3,201		227
08-Jun-2026	JP Morgan	Buy	CNH	47,000	Sell	USD	6,877		16
17-Jun-2026	HSBC	Buy	CLP	5,580,000	Sell	USD	6,422		(31)
Unrealised Appreciation of Forward Foreign Currency Contracts (28 February 2025 (000's): $1,206)									$ 1,790
Unrealised Depreciation of Forward Foreign Currency Contracts (28 February 2025 (000's): $(1,908))									(1,616)
Net Appreciation of Forward Foreign Currency Contracts (28 February 2025 (000's): $(702))									$ 174

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FTGF Brandywine Global Income Optimiser Fund

Portfolio of Investments as at 28 February 2026

Face Value (000's)		Value (000's) $	% of Net Asset Value
Asset-Backed Securities — 0.64% (28 February 2025: 0.52%)			
4,590	Bellemeade Re 2023-1 Ltd, Series 2023 1, Class M1B, 144A, 7.917%, due 25/10/2033 *	4,708	0.64
Total Asset-Backed Securities (Cost $4,743)		4,708	0.64
Mortgage-Backed Securities — 23.14% (28 February 2025: 16.88%)			
142	Connecticut Avenue Securities Trust 2019-R07, Series 2019 R07, Class 1B1, 144A, 7.182%, due 25/10/2039 *	144	0.02
11,610	Connecticut Avenue Securities Trust 2020-SBT1, Series 2020 SBT1, Class 1M2, 144A, 7.432%, due 25/02/2040 *	11,924	1.62
5,930	Connecticut Avenue Securities Trust 2021-R02, Series 2021 R02, Class 2B1, 144A, 6.967%, due 25/11/2041 *	6,027	0.82
9,200	Connecticut Avenue Securities Trust 2022-R04, Series 2022 R04, Class 1B1, 144A, 8.917%, due 25/03/2042 *	9,596	1.30
556	Connecticut Avenue Securities Trust 2022-R05, Series 2022 R05, Class 2B1, 144A, 8.167%, due 25/04/2042 *	577	0.08
4,300	Connecticut Avenue Securities Trust 2023-R02, Series 2023 R02, Class 1B1, 144A, 9.217%, due 25/01/2043 *	4,609	0.63
891	Connecticut Avenue Securities Trust 2023-R03, Series 2023 R03, Class 2M2, 144A, 7.567%, due 25/04/2043 *	938	0.13
410	Connecticut Avenue Securities Trust 2023-R07, Series 2023 R07, Class 2B1, 144A, 8.167%, due 25/09/2043 *	439	0.06
5,570	Connecticut Avenue Securities Trust 2023-R07, Series 2023 R07, Class 2M2, 144A, 6.917%, due 25/09/2043 *	5,762	0.78
232	Connecticut Avenue Securities Trust 2024-R01, Series 2024 R01, Class 1M1, 144A, 4.717%, due 25/01/2044 *	232	0.03
3,500	Connecticut Avenue Securities Trust 2024-R05, Series 2024 R05, Class 2M2, 144A, 5.367%, due 25/07/2044 *	3,509	0.48
1,950	Connecticut Avenue Securities Trust 2025-R06, Series 2025 R06, Class 1B1, 144A, 5.517%, due 25/09/2045 *	1,980	0.27
137	Fannie Mae Connecticut Avenue Securities, Series 2017 C02, Class 2M2C, 7.432%, due 25/09/2029 *	141	0.02
26	Fannie Mae Connecticut Avenue Securities, Series 2017 C06, Class 2M2, 6.582%, due 25/02/2030 *	26	–
2,657	Fannie Mae REMICS, Series 2025 9, Class FC, 4.967%, due 25/03/2055 *	2,687	0.36
1,927	Freddie Mac REMICS 5470, Class FA, 4.767%, due 25/11/2054 *	1,940	0.26
1,649	Freddie Mac REMICS 5473, Class FN, 4.917%, due 25/11/2054 *	1,664	0.23
3,875	Freddie Mac STACR REMIC Trust 2020-HQA5, Series 2020 HQA5, Class B1, 144A, 7.667%, due 25/11/2050 *	4,271	0.58
1,500	Freddie Mac STACR REMIC Trust 2021-HQA2, Series 2021 HQA2, Class B1, 144A, 6.817%, due 25/12/2033 *	1,677	0.23
2,420	Freddie Mac STACR REMIC Trust 2022-DNA2, Series 2022 DNA2, Class M2, 144A, 7.417%, due 25/02/2042 *	2,480	0.34
4,720	Freddie Mac STACR REMIC Trust 2022-DNA3, Series 2022 DNA3, Class M1B, 144A, 6.567%, due 25/04/2042 *	4,820	0.65
2,780	Freddie Mac STACR REMIC Trust 2022-DNA4, Series 2022 DNA4, Class M1B, 144A, 7.017%, due 25/05/2042 *	2,860	0.39
13,452	Freddie Mac STACR REMIC Trust 2022-DNA4, Series 2022 DNA4, Class M2, 144A, 8.917%, due 25/05/2042 *	14,130	1.92
7,420	Freddie Mac STACR REMIC Trust 2022-DNA5, Series 2022 DNA5, Class M1B, 144A, 8.167%, due 25/06/2042 *	7,757	1.05
15,400	Freddie Mac STACR REMIC Trust 2022-DNA5, Series 2022 DNA5, Class M2, 144A, 10.417%, due 25/06/2042 *	16,493	2.24
10,155	Freddie Mac STACR REMIC Trust 2022-DNA6, Series 2022 DNA6, Class M2, 144A, 9.417%, due 25/09/2042 *	10,862	1.47
2,501	Freddie Mac STACR REMIC Trust 2022-DNA7, Series 2022 DNA7, Class M1B, 144A, 8.667%, due 25/03/2052 *	2,652	0.36
7,822	Freddie Mac STACR REMIC Trust 2022-HQA1, Series 2022 HQA1, Class B1, 144A, 10.667%, due 25/03/2042 *	8,291	1.12
2,870	Freddie Mac STACR REMIC Trust 2022-HQA2, Series 2022 HQA2, Class M2, 144A, 9.667%, due 25/07/2042 *	3,062	0.41
5,443	Freddie Mac STACR REMIC Trust 2022-HQA3, Series 2022 HQA3, Class M1B, 144A, 7.217%, due 25/08/2042 *	5,653	0.77
1,193	Freddie Mac STACR REMIC Trust 2023-DNA2, Series 2023 DNA2, Class M1B, 144A, 6.918%, due 25/04/2043 *	1,243	0.17
166	Freddie Mac STACR REMIC Trust 2023-HQA1, Series 2023 HQA1, Class M1A, 144A, 5.667%, due 25/05/2043 *	167	0.02
18	Freddie Mac STACR REMIC Trust 2023-HQA2, Series 2023 HQA2, Class M1A, 144A, 5.667%, due 25/06/2043 *	18	–
5,400	Freddie Mac STACR REMIC Trust 2023-HQA3, Series 2023 HQA3, Class M2, 144A, 7.017%, due 25/11/2043 *	5,674	0.77
12,589	Freddie Mac STACR Trust 2018-HQA2, Series 2018 HQA2, Class M2B, 144A, 6.082%, due 25/10/2048 *	12,923	1.75
1,712	Ginnie Mae II Pool 'MA9907', 6.000%, due 20/09/2054	1,751	0.24
1,069	Ginnie Mae II Pool 'MA9966', 6.000%, due 20/10/2054	1,093	0.15
1,817	Ginnie Mae II Pool 'MB0027', 6.000%, due 20/11/2054	1,858	0.25
261	Ginnie Mae II Pool 'MB0093', 6.000%, due 20/12/2054	267	0.04
1,704	Ginnie Mae II Pool 'MB0206', 6.000%, due 20/02/2055	1,742	0.24
6,510	MF1 2025-FL19 LLC, Series 2025 FL19, Class A, 144A, 5.152%, due 18/05/2042 *	6,538	0.89
Total Mortgage-Backed Securities (Cost $172,401)		170,477	23.14

Face Value (000's)		Value (000's) $	% of Net Asset Value
Corporate Bonds and Notes — 48.21% (28 February 2025: 59.03%)			
Argentina — 2.43% (28 February 2025: 1.71%)			
1,610	Pluspetrol SA, 144A, 8.125%, due 18/05/2031	1,647	0.22
3,600	Transportadora de Gas del Sur SA, 144A, 8.500%, due 24/07/2031	3,803	0.52
1,800	YPF Energia Electrica SA, 144A, 7.875%, due 16/10/2032	1,849	0.25
5,610	YPF SA, 144A, 9.500%, due 17/01/2031	5,969	0.81
4,530	YPF SA, 144A, 8.250%, due 17/01/2034	4,659	0.63
		17,927	2.43
Australia — 1.60% (28 February 2025: 1.20%)			
3,176	IREN Ltd, 144A, zero coupon, due 01/07/2031	2,513	0.34
8,865	Mineral Resources Ltd, 144A, 9.250%, due 01/10/2028	9,293	1.26
		11,806	1.60
Brazil — 2.67% (28 February 2025: 4.03%)			
810	Adecoagro SA, 144A, 7.500%, due 29/07/2032	785	0.11
1,450	Azul Secured Finance LLP, 144A, 9.875%, due 15/02/2031	1,461	0.20
1,060	CSN Resources SA, 144A, 8.875%, due 05/12/2030	862	0.12
5,423	ERO Copper Corp, 144A, 6.500%, due 15/02/2030	5,496	0.74
2,570	PRIO Luxembourg Holding Sarl, 144A, 6.750%, due 15/10/2030	2,536	0.34
1,820	Samarco Mineracao SA, 144A, 9.500%, due 30/06/2031	1,827	0.25
6,072	Yinson Boronia Production BV, 8.947%, due 31/07/2042	6,700	0.91
		19,667	2.67
Canada — 2.35% (28 February 2025: 4.73%)			
2,956	Air Canada 2015-1 Class A Pass Through Trust, 144A, 3.600%, due 15/03/2027	2,929	0.39
6,090	Antares Holdings LP, 144A, 2.750%, due 15/01/2027	5,972	0.81
6,890	Teine Energy Ltd, 144A, 6.875%, due 15/04/2029	6,907	0.94
1,521	Toronto-Dominion Bank/The, 4.568%, due 17/12/2026	1,530	0.21
		17,338	2.35
Chile — 1.43% (28 February 2025: 1.12%)			
2,940	ATP Tower Holdings / Andean Telecom Partners Chile SpA / Andean Tower Partners C, 144A, 7.875%, due 03/02/2030	3,038	0.41
2,720	ATP Tower Holdings LLC / Andean Tower Partners Colombia SAS / Andean Telecom Par, 4.050%, due 27/04/2026	2,686	0.37
4,570	Latam Airlines Group SA, 144A, 7.875%, due 15/04/2030	4,770	0.65
		10,494	1.43
Colombia — 1.42% (28 February 2025: 1.14%)			
3,540	Ecopetrol SA, 7.750%, due 01/02/2032	3,615	0.49
3,230	Ecopetrol SA, 8.875%, due 13/01/2033	3,430	0.47
3,560	Geopark Ltd, 144A, 8.750%, due 31/01/2030	3,387	0.46
		10,432	1.42
Dominican Republic — 0.32% (28 February 2025: 0.25%)			
2,260	Aeropuertos Dominicanos Siglo XXI SA, 144A, 7.000%, due 30/06/2034	2,389	0.32
Greece — 0.43% (28 February 2025: 0.00%)			
3,060	Danaos Corp, 144A, 6.875%, due 15/10/2032	3,158	0.43
Ireland — 0.33% (28 February 2025: 0.00%)			
2,460	Avolon Holdings Funding Ltd, 144A, 4.200%, due 15/04/2029	2,454	0.33
Israel — 0.95% (28 February 2025: 2.21%)			
4,970	Energean Israel Finance Ltd, 144A, 5.375%, due 30/03/2028	4,916	0.67
1,995	Leviathan Bond Ltd, 144A, 6.750%, due 30/06/2030	2,058	0.28
		6,974	0.95
Japan — 0.10% (28 February 2025: 0.00%)			
730	Kioxia Holdings Corp, 144A, 6.250%, due 24/07/2030	759	0.10
Mexico — 2.02% (28 February 2025: 1.73%)			
3,227	Banco Mercantil del Norte SA/Grand Cayman, 144A, 5.875%, Perpetual *	3,225	0.44
1,350	Cemex SAB de CV, 144A, 7.200%, Perpetual *	1,423	0.19
3,612	Grupo Aeromexico SAB de CV, 144A, 8.250%, due 15/11/2029	3,707	0.50
2,111	Trust 2401, 144A, 4.869%, due 15/01/2030	2,089	0.28
1,029	Trust 2401, 144A, 7.700%, due 23/01/2032	1,137	0.15
1,089	Trust Fibra Uno, 4.869%, due 15/01/2030	1,073	0.15
2,051	Trust Fibra Uno, 144A, 7.700%, due 23/01/2032	2,245	0.31
		14,899	2.02
Panama — 0.54% (28 February 2025: 0.41%)			
4,154	AES Panama Generation Holdings SRL, 4.375%, due 31/05/2030	3,958	0.54
Peru — 0.28% (28 February 2025: 0.00%)			
2,020	Banco de Credito del Peru S.A., 144A, 5.650%, due 15/01/2037 *	2,037	0.28

The accompanying notes are an integral part of the Financial Statements

Docusign Envelope ID: 78D6C4BB-E921-8C20-80AD-1A5C6C77342B

FTGF Brandywine Global Income Optimiser Fund

Portfolio of Investments as at 28 February 2026 – *(continued)*

Face Value (000's)		Value (000's) $	% of Net Asset Value
Corporate Bonds and Notes — (continued)			
Switzerland — 0.63% (28 February 2025: 0.00%)			
4,452	Allwyn Entertainment Financing UK Plc, 144A, 7.875%, due 30/04/2029	4,627	0.63
United Kingdom — 1.24% (28 February 2025: 1.22%)			
1,630	Avianca Midco 2 Plc, 144A, 9.625%, due 14/02/2030	1,648	0.22
800	Avianca Midco 2 Plc, 144A, 9.500%, due 28/01/2031	810	0.11
2,470	Connect Finco SARL / Connect US Finco LLC, 144A, 9.000%, due 15/09/2029	2,624	0.36
GBP 1,075	Nationwide Building Society, 5.750%, Perpetual *	1,462	0.20
2,900	Vmed O2 UK Financing I Plc, 144A, 4.750%, due 15/07/2031	2,585	0.35
		9,129	1.24
United States — 28.70% (28 February 2025: 35.68%)			
10,900	Affinity Interactive, 144A, 6.875%, due 15/12/2027	6,682	0.91
7,622	Aircastle Ltd, 144A, 5.250%, Perpetual *	7,623	1.03
4,418	Allegiant Travel Co, 144A, 7.250%, due 15/08/2027	4,463	0.61
8,105	Ally Financial Inc, Series C, 4.700%, Perpetual *	7,667	1.04
7,403	Ally Financial Inc, Series B, 4.700%, Perpetual *	7,389	1.00
2,497	American Express Co, 3.550%, Perpetual *	2,483	0.34
1,140	AmeriTex HoldCo Intermediate LLC, 144A, 7.625%, due 15/08/2033	1,194	0.16
2,240	Bank of New York Mellon Corp/The, Series I, 3.750%, Perpetual *	2,208	0.30
1,700	Block Inc, 144A, 6.000%, due 15/08/2033	1,729	0.23
1,112	Blue Owl Credit Income Corp, 7.750%, due 16/09/2027	1,134	0.15
1,590	Burford Capital Global Finance LLC, 144A, 7.500%, due 15/07/2033	1,489	0.20
1,320	Burford Capital Global Finance LLC, 144A, 8.500%, due 15/01/2034	1,295	0.18
1,786	Central Parent Inc / CDK Global Inc, 144A, 7.250%, due 15/06/2029	1,130	0.15
7,669	Charles Schwab Corp/The, Series I, 4.000%, Perpetual *	7,648	1.04
4,210	Charter Communications Operating LLC / Charter Communications Operating Capital, 5.750%, due 01/04/2048	3,670	0.50
2,040	Citigroup Inc, Series Y, 4.150%, Perpetual *	2,036	0.28
8,830	Cleveland-Cliffs Inc, 144A, 7.000%, due 15/03/2032	8,979	1.22
3,700	Cogent Communications Group LLC / Cogent Finance Inc, 144A, 6.500%, due 01/07/2032	3,283	0.45
265	Credit Acceptance Corp, 144A, 9.250%, due 15/12/2028	277	0.04
5,803	EchoStar Corp, 3.875%, due 30/11/2030	20,513	2.78
2,242	Embecta Corp, 144A, 5.000%, due 15/02/2030	2,109	0.29
5,225	Energy Transfer LP, Series H, 6.500%, Perpetual *	5,252	0.71
3,060	Enova International Inc, 144A, 9.125%, due 01/08/2029	3,217	0.44
2,795	Enviri Corp, 144A, 5.750%, due 31/07/2027	2,799	0.38
2,470	First Citizens BancShares Inc/NC, 4.869%, due 03/03/2032 *	2,464	0.33
1,690	Freedom Mortgage Holdings LLC, 144A, 6.875%, due 01/05/2031	1,631	0.22
1,950	Freedom Mortgage Holdings LLC, 144A, 8.375%, due 01/04/2032	1,966	0.27
3,800	FS KKR Capital Corp, 3.125%, due 12/10/2028	3,461	0.47
1,628	General Motors Financial Co Inc, 5.400%, due 06/04/2026	1,630	0.22
1,955	Genesis Energy LP / Genesis Energy Finance Corp, 8.000%, due 15/05/2033	2,068	0.28
2,180	Getty Images Inc, 144A, 10.500%, due 15/11/2030	1,931	0.26
4,770	Global Payments Inc, 1.500%, due 01/03/2031	4,348	0.59
2,200	Goldman Sachs Private Credit Corp, 144A, 5.050%, due 23/02/2028	2,187	0.30
680	Jabil Inc, 3.000%, due 15/01/2031	638	0.09
2,725	JPMorgan Chase & Co, Series KK, 3.650%, Perpetual *	2,717	0.37
2,790	Kraken Oil & Gas Partners LLC, 144A, 7.625%, due 15/08/2029	2,831	0.38
870	Level 3 Financing Inc, 144A, 8.500%, due 15/01/2036	907	0.12
1,070	Marriott Ownership Resorts Inc, 144A, 6.500%, due 01/10/2033	1,038	0.14
2,873	Murphy Oil Corp, 6.500%, due 15/02/2034	2,875	0.39
501	NextEra Energy Capital Holdings Inc, 3.800%, due 15/03/2082 *	496	0.07
844	NFE Financing Brazil Ltd, 15.000%, due 30/08/2029 †∞	844	0.11
15,511	NFE Financing LLC, 0.000%, due 15/11/2029	5,617	0.76
1,260	PBF Holding Co LLC / PBF Finance Corp, 144A, 9.875%, due 15/03/2030	1,338	0.18
2,270	Permian Resources Operating LLC, 144A, 8.000%, due 15/04/2027	2,290	0.31
2,260	Permian Resources Operating LLC, 144A, 6.250%, due 01/02/2033	2,341	0.32
2,530	PNC Financial Services Group Inc/The, Series S, 5.000%, Perpetual *	2,553	0.35
265	PNC Financial Services Group Inc/The, Series T, 3.400%, Perpetual *	262	0.04
7,640	PRA Group Inc, 144A, 5.000%, due 01/10/2029	7,058	0.96
3,805	Prime Healthcare Services Inc, 144A, 9.375%, due 01/09/2029	3,977	0.54
4,383	Saks Global Enterprises LLC, 144A, 11.000%, due 15/12/2029 ε	27	–
164	Saks Global Enterprises LLC, Series 144*, 144A, 11.000%, due 15/12/2029 ε	–	–
7,172	Sempra, 4.125%, due 01/04/2052 *	7,084	0.96
2,263	SGUS LLC, 144A, 11.000%, due 15/12/2029 ε	62	0.01
3,785	SM Energy Co, 6.625%, due 15/01/2027	3,795	0.51
3,460	Star Parent Inc, 144A, 9.000%, due 01/10/2030	3,516	0.48
1,480	Synchrony Financial, 4.947%, due 25/02/2032 *	1,472	0.20
1,970	Texas Capital Bancshares Inc, 5.301%, due 27/02/2032 *	1,977	0.27
1,735	Toyota Motor Credit Corp, 4.450%, due 18/05/2026	1,737	0.24
9,440	United Wholesale Mortgage LLC, 144A, 5.750%, due 15/06/2027	9,406	1.28
1,080	Velocity Commercial Capital LLC, 144A, 9.375%, due 15/02/2031	1,096	0.15
4,140	Venture Global LNG Inc, 144A, 9.000%, Perpetual *	3,624	0.49
8,250	Viasat Inc, 144A, 5.625%, due 15/04/2027	8,241	1.12
821	Wells Fargo & Co, Series BB, 3.900%, Perpetual *	821	0.11
4,365	ZipRecruiter Inc, 144A, 5.000%, due 15/01/2030	2,790	0.38
		211,385	28.70
Zambia — 0.77% (28 February 2025: 1.78%)			
5,376	First Quantum Minerals Ltd, 144A, 8.625%, due 01/06/2031	5,641	0.77
Total Corporate Bonds and Notes (Cost $354,719)		355,074	48.21
Government Bonds and Notes — 20.44% (28 February 2025: 16.50%)			
Argentina — 2.16% (28 February 2025: 1.03%)			
8,856	Argentine Republic Government International Bond, 0.750%, due 09/07/2030	7,528	1.03
9,560	Argentine Republic Government International Bond, 4.125%, due 09/07/2035	7,230	0.98
1,130	Provincia de Entre Rios Argentina, 144A, 9.550%, due 04/03/2033	1,109	0.15
		15,867	2.16
Brazil — 6.32% (28 February 2025: 1.93%)			
BRL 189,275	Brazil Notas do Tesouro Nacional Serie F, Series NTNF, 10.000%, due 01/01/2033	31,726	4.31
BRL 90,740	Brazil Notas do Tesouro Nacional Serie F, Series NTNF, 10.000%, due 01/01/2035	14,789	2.01
		46,515	6.32
Colombia — 1.62% (28 February 2025: 0.28%)			
COP 9,700,000	Colombian TES, Series B, 13.250%, due 09/02/2033	2,510	0.34
COP 42,120,000	Colombian TES, Series B, 11.500%, due 25/07/2046	9,428	1.28
		11,938	1.62
Ecuador — 0.30% (28 February 2025: 0.00%)			
2,220	Ecuador Government International Bond, 144A, 8.750%, due 29/01/2034	2,240	0.30
Egypt — 3.60% (28 February 2025: 2.82%)			
2,710	Egypt Government International Bond, 144A, 7.625%, due 29/05/2032	2,797	0.38
1,370	Egypt Government International Bond, 144A, 9.450%, due 04/02/2033	1,544	0.21
EGP 193,900	Egypt Treasury Bills, zero coupon, due 14/04/2026	3,945	0.54
EGP 103,000	Egypt Treasury Bills, zero coupon, due 21/04/2026	2,086	0.28
EGP 800,750	Egypt Treasury Bills, zero coupon, due 28/04/2026	16,147	2.19
		26,519	3.60
Mexico — 6.44% (28 February 2025: 5.96%)			
MXN 90,500	Mexican Bonos, Series M, 7.500%, due 26/05/2033	5,016	0.68
MXN 65,700	Mexican Bonos, Series MS, 8.000%, due 24/05/2035	3,662	0.50
MXN 753,600	Mexican Bonos, Series M, 8.000%, due 31/07/2053	38,765	5.26
		47,443	6.44
Total Government Bonds and Notes (Cost $143,029)		150,522	20.44
Loan Notes — 0.80% (28 February 2025: 1.11%)			
2,733	Connect Finco S.a.r.l., 0.000%, due 28/09/2029 *	2,735	0.37
3,242	Star Parent Inc, 7.672%, due 19/09/2030 *	3,148	0.43
Total Loan Notes (Cost $5,937)		5,883	0.80
Collective Investment Schemes — 6.81% (28 February 2025: 3.38%)			
50,159	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	50,159	6.81
Total Collective Investment Schemes (Cost $50,159)		50,159	6.81
Total Investments at fair value through profit or loss (Cost $730,988)		736,823	100.04
Credit Default Swaps — 0.02% (28 February 2025: 0.00%)			
Unrealised appreciation of contracts (see below)		123	0.02
Forward Foreign Currency Contracts — 0.04% (28 February 2025: 0.40%)			
Unrealised appreciation of contracts (see below)		293	0.04
Total Financial Assets at fair value through profit or loss		737,239	100.10

The accompanying notes are an integral part of the Financial Statements

Docusign Envelope ID: 78D6C4BB-E921-8C20-80AD-1A5C6C77342B

FTGF Brandywine Global Income Optimiser Fund

Portfolio of Investments as at 28 February 2026 – *(continued)*

Face Value (000's)		Value (000's) $	% of Net Asset Value
Forward Foreign Currency Contracts — (0.34%) (28 February 2025: (0.37%))			
Unrealised depreciation of contracts (see below)		(2,467)	(0.34)
Total Financial Liabilities at fair value through profit or loss		(2,467)	(0.34)
Total Financial Assets and Financial Liabilities at fair value through profit or loss		734,772	99.76
Other Assets in Excess of Liabilities		1,746	0.24
Total Net Assets		$736,518	100.00

– Amounts designated as "–" are either $0, less than $1,000, less than 1,000 shares or less than 0.01%.

144A Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registration, to qualified institutional buyers. As at 28 February 2026, these securities amounted to $393,467,000 or 53.40% of net assets.

* Variable rate security. The interest rate shown reflects the rate in effect at 28 February 2026.

† Illiquid.

∞ Security is valued in good faith at fair value by or at the discretion of the Valuation Committee.

ε Security is in default as at 28 February 2026 (principal and / or interest).

ABBREVIATIONS:

Perpetual – A bond with no maturity date. Perpetual bonds are not redeemable but pay a steady stream of interest.
REMIC – Real Estate Mortgage Investment Conduit.
BRL – Brazilian Real
COP – Colombia Peso
EGP – Egyptian Pound
GBP – British Pound
MXN – Mexican Peso

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	91.07
Other transferable securities dealt in on another regulated market	0.79
Collective investment schemes	6.71
Financial derivative instruments	0.06
Other assets	1.37
Total Assets	100.00

Schedule of Credit Default Swaps

Counterparty	Reference Entity – Buy/Sell Protection	Expiration Date	Notional Amount (000's)	Value (000's)
Barclays	Panama, 1.000% – Sell	20-Dec-2028	7,140	$ 62
JP Morgan	Panama, 1.000% – Sell	20-Dec-2028	7,020	61
Unrealised Appreciation of Credit Default Swaps (28 February 2025 (000's): $–)				$ 123
Unrealised Depreciation of Credit Default Swaps (28 February 2025 (000's): $(239))				–
Net Appreciation of Credit Default Swaps (28 February 2025 (000's): $(239))				$ 123

Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty		Buy Currency (000's)			Sell Currency (000's)		Unrealised Appreciation/ (Depreciation) of Contracts (000's)
13-Mar-2026	BNY	Buy	USD	1,216	Sell	EUR	1,024	$ 5
13-Mar-2026	BNY	Buy	USD	899	Sell	EUR	762	–
13-Mar-2026	BNY	Buy	USD	21	Sell	GBP	15	–
13-Mar-2026	BNY	Buy	USD	1	Sell	SEK	10	–
13-Mar-2026	BNY	Buy	USD	374	Sell	SGD	475	–
13-Mar-2026	BNY	Buy	USD	322	Sell	SGD	405	1
13-Mar-2026	BNY	Buy	EUR	891	Sell	USD	1,052	2
13-Mar-2026	BNY	Buy	GBP	5,534	Sell	USD	7,571	(112)
13-Mar-2026	BNY	Buy	SEK	27,230	Sell	USD	3,057	(39)
13-Mar-2026	BNY	Buy	SGD	140	Sell	USD	110	–
13-Mar-2026	BNY	Buy	SGD	50,423	Sell	USD	39,936	(34)
13-Mar-2026	BNY	Buy	AUD	5,632	Sell	USD	3,993	15
13-Mar-2026	BNY	Buy	CNH	6,569	Sell	USD	952	7
13-Mar-2026	BNY	Buy	CZK	19,248	Sell	USD	946	(8)
13-Mar-2026	BNY	Buy	CZK	288	Sell	USD	14	–
13-Mar-2026	BNY	Buy	EUR	138,022	Sell	USD	164,676	(1,482)
19-Mar-2026	Barclays	Buy	USD	5,785	Sell	COP	22,760,000	(251)
19-Mar-2026	Barclays	Buy	COP	22,760,000	Sell	USD	6,162	(127)
13-May-2026	Citi	Buy	USD	26,730	Sell	MXN	462,800	32
13-May-2026	Goldman Sachs	Buy	USD	20,432	Sell	MXN	355,700	(88)
29-May-2026	HSBC	Buy	CLP	18,890,000	Sell	USD	21,954	(315)
02-Jun-2026	Morgan Stanley	Buy	USD	1,314	Sell	EGP	67,000	(11)
02-Jun-2026	Morgan Stanley	Buy	EGP	808,000	Sell	USD	15,751	231
Unrealised Appreciation of Forward Foreign Currency Contracts (28 February 2025 (000's): $3,659)								$ 293
Unrealised Depreciation of Forward Foreign Currency Contracts (28 February 2025 (000's): $(3,340))								(2,467)
Net Depreciation of Forward Foreign Currency Contracts (28 February 2025 (000's): $319)								$ (2,174)

Docusign Envelope ID: 78D6C4BB-E921-8C20-80AD-1A5C6C77342B

FTGF Brandywine Global - US Fixed Income Fund^

Portfolio of Investments as at 28 February 2026

Face Value (000's)		Value (000's) $	% of Net Asset Value
Mortgage-Backed Securities — 15.34% (28 February 2025: 37.27%)			
825	Ginnie Mae II Pool 'MA9242', 6.000%, due 20/10/2053	843	2.39
819	Ginnie Mae II Pool 'MA9306', 6.000%, due 20/11/2053	844	2.39
242	Ginnie Mae II Pool 'MA9606', 6.000%, due 20/04/2054	248	0.70
841	Ginnie Mae II Pool 'MA9669', 6.000%, due 20/05/2054	860	2.44
433	Ginnie Mae II Pool 'MA9726', 6.000%, due 20/06/2054	444	1.26
582	Ginnie Mae II Pool 'MA9780', 6.000%, due 20/07/2054	596	1.69
732	Ginnie Mae II Pool 'MA9907', 6.000%, due 20/09/2054	749	2.12
809	Ginnie Mae II Pool 'MB0093', 6.000%, due 20/12/2054	828	2.35
Total Mortgage-Backed Securities(Cost $5,337)		5,412	15.34
Corporate Bonds and Notes — 7.68% (28 February 2025: 8.84%)			
Switzerland — 1.50% (28 February 2025: 0.53%)			
330	UBS Group AG, 5.125%, Perpetual *	330	0.93
200	UBS Group AG, 144A, 3.875%, Perpetual *	200	0.57
		530	1.50
United States — 6.18% (28 February 2025: 6.71%)			
55	American Express Co, 3.550%, Perpetual *	55	0.15
40	Ares Capital Corp, 7.000%, due 15/01/2027	41	0.12
100	Ares Capital Corp, 2.875%, due 15/06/2028	95	0.27
120	Blue Owl Capital Corp, 2.875%, due 11/06/2028	112	0.32
115	Boeing Co/The, 3.200%, due 01/03/2029	112	0.32
395	Charles Schwab Corp/The, Series I, 4.000%, Perpetual *	394	1.12
50	Charter Communications Operating LLC / Charter Communications Operating Capital, 4.200%, due 15/03/2028	50	0.14
130	Charter Communications Operating LLC / Charter Communications Operating Capital, 6.100%, due 01/06/2029	136	0.39
250	Golub Capital BDC Inc, 2.500%, due 24/08/2026	247	0.70
620	Toyota Motor Credit Corp, 4.450%, due 18/05/2026	621	1.76
145	US Bancorp, Series J, 5.300%, Perpetual *	146	0.41
170	Wells Fargo & Co, Series BB, 3.900%, Perpetual *	170	0.48
		2,179	6.18
Total Corporate Bonds and Notes(Cost $2,679)		2,709	7.68
Government Bonds and Notes — 74.58% (28 February 2025: 51.30%)			
United States — 74.58% (28 February 2025: 51.30%)			
5,720	United States Treasury Floating Rate Note, 3.802%, due 31/07/2027 *	5,727	16.23
5,710	United States Treasury Floating Rate Note, 3.833%, due 31/10/2027 *	5,720	16.21
280	United States Treasury Floating Rate Note, 3.742%, due 31/01/2028 *	280	0.79
5,710	United States Treasury Floating Rate Note – When Issued, 4.400%, due 30/04/2027 *	5,717	16.21
1,050	United States Treasury Note/Bond, 3.625%, due 31/10/2030	1,055	2.99
4,350	United States Treasury Note/Bond, 3.875%, due 15/08/2034	4,357	12.35
470	United States Treasury Note/Bond, 4.250%, due 15/08/2035	482	1.37
2,920	United States Treasury Note/Bond, 4.750%, due 15/05/2055	2,973	8.43
		26,311	74.58
Total Government Bonds and Notes (Cost $26,075)		26,311	74.58
Collective Investment Schemes — 2.08% (28 February 2025: 2.02%)			
732	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	732	2.08
Total Collective Investment Schemes (Cost $732)		732	2.08
Total Financial Assets at fair value through profit or loss		35,164	99.68
Total Financial Assets and Financial Liabilities at fair value through profit or loss		35,164	99.68
Other Assets in Excess of Liabilities		114	0.32
Total Net Assets		$35,278	100.00

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	97.43
Collective investment schemes	2.07
Other assets	0.50
Total Assets	100.00

– Amounts designated as "–" are either $0, less than $1,000, less than 1,000 shares or less than 0.01%.

144A Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registration, to qualified institutional buyers. As at 28 February 2026, these securities amounted to $200,000 or 0.57% of net assets.

* Variable rate security. The interest rate shown reflects the rate in effect at 28 February 2026.

ABBREVIATIONS:

Perpetual – A bond with no maturity date. Perpetual bonds are not redeemable but pay a steady stream of interest.

^ *Not authorised for sale to the public in Hong Kong.*

The accompanying notes are an integral part of the Financial Statements

Docusign Envelope ID: 78D6C4BB-E921-8C20-80AD-1A5C6C77342B

FTGF Brandywine Global Opportunistic Equity Fund^

Portfolio of Investments as at 28 February 2026

Shares (000's)			Value (000's) $	% of Net Asset Value
Collective Investment Schemes — 2.87%				
	1,994	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	1,994	2.87
Total Collective Investment Schemes (Cost $1,994)			1,994	2.87
Common Stock — 93.07%				
Australia — 0.58%				
AUD	57	Qantas Airways Ltd	406	0.58
Brazil — 1.55%				
BRL	157	Multiplan Empreendimentos Imobiliarios SA	1,078	1.55
Canada — 2.53%				
CAD	1	Constellation Software Inc/Canada	1,281	1.85
CAD	8	Magna International Inc	476	0.68
			1,757	2.53
Chile — 0.65%				
CLP	2,175	Banco de Chile	454	0.65
China — 5.76%				
	5	Alibaba Group Holding Ltd ADR	729	1.05
	20	Baidu Inc ADR	2,444	3.52
	16	Trip.com Group Ltd ADR	821	1.19
			3,994	5.76
France — 5.62%				
EUR	23	BNP Paribas SA	2,577	3.71
EUR	34	Edenred SE	793	1.14
EUR	9	Teleperformance SE	533	0.77
			3,903	5.62
Germany — 1.23%				
EUR	14	Deutsche Post AG	852	1.23
Indonesia — 2.88%				
IDR	6,172	Bank Rakyat Indonesia Persero Tbk PT	1,437	2.07
IDR	2,640	Telkom Indonesia Persero Tbk PT	560	0.81
			1,997	2.88
Ireland — 3.13%				
	15	AerCap Holdings NV	2,175	3.13
Japan — 5.45%				
JPY	31	Kansai Paint Co Ltd	554	0.80
JPY	19	Open House Group Co Ltd	1,373	1.98
JPY	56	Shimamura Co Ltd	1,294	1.86
JPY	12	Visional Inc	559	0.81
			3,780	5.45
Netherlands — 2.47%				
EUR	12	Heineken NV	1,084	1.56
EUR	19	Randstad NV	629	0.91
			1,713	2.47
Norway — 1.98%				
NOK	27	DNB Bank ASA	844	1.22
NOK	22	Mowi ASA	528	0.76
			1,372	1.98
Panama — 1.60%				
	8	Copa Holdings SA	1,108	1.60
Spain — 2.44%				
EUR	80	Banco Santander SA	1,009	1.45
EUR	35	Puig Brands SA	685	0.99
			1,694	2.44
Sweden — 2.49%				
SEK	6	Autoliv Inc	745	1.07
SEK	34	SKF AB	984	1.42
			1,729	2.49
Taiwan — 1.92%				
	4	Taiwan Semiconductor Manufacturing Co Ltd ADR	1,334	1.92
United Kingdom — 5.31%				
GBP	238	B&M European Value Retail SA	613	0.88
GBP	203	Barratt Redrow Plc	1,000	1.44
GBP	11	Bellway Plc	418	0.60
GBP	45	Diageo Plc	998	1.44
GBP	15	Greggs Plc	316	0.46
GBP	4	Reckitt Benckiser Group Plc	341	0.49
			3,686	5.31
United States — 45.48%				
	14	Abercrombie & Fitch Co	1,349	1.94
	4	Adobe Inc	950	1.37
	6	Alphabet Inc 'A'	1,757	2.53
	13	BioMarin Pharmaceutical Inc	802	1.16
	6	Citigroup Inc	639	0.92
	61	CNH Industrial NV	745	1.07
	51	Comcast Corp	1,588	2.29
	14	CVS Health Corp	1,134	1.63
	19	Delta Air Lines Inc	1,264	1.82
	8	Dollar General Corp	1,273	1.83
	2	FedEx Corp	782	1.13
	20	Global Payments Inc	1,533	2.21
GBP	40	GSK Plc	1,177	1.70
	3	Humana Inc	503	0.72
	10	ICON Plc	1,027	1.48
	18	Kimberly-Clark Corp	1,963	2.83
	17	Kroger Co/The	1,131	1.63
	4	M&T Bank Corp	859	1.24
	6	Medtronic Plc	616	0.89
	1	Meta Platforms Inc 'A'	776	1.12
	5	Middleby Corp/The	854	1.23
	18	ON Semiconductor Corp	1,216	1.75
	7	Salesforce Inc	1,367	1.97
EUR	10	Sanofi SA	991	1.43
	6	Valero Energy Corp	1,322	1.91
	26	Versant Media Group Inc	861	1.24
	32	Viatris Inc	475	0.68
	6	Walt Disney Co/The	649	0.94
	4	Willis Towers Watson Plc	1,084	1.56
	7	Zoetis Inc	875	1.26
			31,562	45.48
Total Common Stock (Cost $57,205)			64,594	93.07
Preferred Stock — 2.07%				
Brazil — 1.33%				
BRL	101	Itau Unibanco Holding SA	923	1.33
Germany — 0.74%				
EUR	4	Volkswagen AG	511	0.74
Total Preferred Stock (Cost $1,084)			1,434	2.07
Real Estate Investment Trusts — 2.06%				
Mexico — 0.66%				
MXN	262	Fibra Uno Administracion SA de CV	456	0.66
United States — 1.40%				
	55	Healthpeak Properties Inc	972	1.40
Total Real Estate Investment Trusts (Cost $1,310)			1,428	2.06
Total Financial Assets at fair value through profit or loss			69,450	100.07
Total Financial Assets and Financial Liabilities at fair value through profit or loss			69,450	100.07
Liabilities in Excess of Other Assets			(48)	(0.07)
Total Net Assets			$69,402	100.00

– Amounts designated as "–" are either $0, less than $1,000, less than 1,000 shares or less than 0.01%.

ABBREVIATIONS:

ADR – American Depositary Receipt.
AUD – Australian Dollar
BRL – Brazilian Real
CAD – Canadian Dollar
CLP – Chilean Peso
EUR – Euro
GBP – British Pound
IDR – Indonesian Rupiah
JPY – Japanese Yen
MXN – Mexican Peso
NOK – Norwegian Krone
SEK – Swedish Krona

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	96.98
Collective investment schemes	2.87
Other assets	0.15
Total Assets	100.00

^ *Not authorised for sale to the public in Hong Kong.*

The accompanying notes are an integral part of the Financial Statements

Docusign Envelope ID: 78D6C4BB-E921-8C20-80AD-1A5C6C77342B

FTGF ClearBridge US Value Fund

Portfolio of Investments as at 28 February 2026

Shares (000's)		Value (000's) $	% of Net Asset Value
Common Stock — 97.17% (28 February 2025: 91.47%)			
Auto Parts & Equipment — 0.76% (28 February 2025: 0.00%)			
HKD 75	Contemporary Amperex Technology Co Ltd	4,706	0.76
Banks — 7.45% (28 February 2025: 5.40%)			
415	Bank of America Corp	20,673	3.32
211	Fifth Third Bancorp	10,436	1.67
418	First Horizon Corp	9,950	1.60
74	Webster Financial Corp	5,368	0.86
		46,427	7.45
Beverages — 2.01% (28 February 2025: 1.13%)			
103	Celsius Holdings Inc	5,537	0.89
231	Keurig Dr Pepper Inc	6,992	1.12
		12,529	2.01
Biotechnology — 4.63% (28 February 2025: 5.20%)			
7	Argenx SE ADR	5,704	0.91
128	Corteva Inc	10,253	1.65
87	Gilead Sciences Inc	12,891	2.07
		28,848	4.63
Building Materials — 2.08% (28 February 2025: 2.18%)			
90	Johnson Controls International plc	12,958	2.08
Chemicals — 2.11% (28 February 2025: 1.11%)			
92	Eastman Chemical Co	6,925	1.11
76	International Flavors & Fragrances Inc	6,225	1.00
		13,150	2.11
Coal — 1.31% (28 February 2025: 1.26%)			
139	Teck Resources Ltd	8,191	1.31
Commercial Services — 2.44% (28 February 2025: 5.96%)			
126	Block Inc	8,017	1.29
94	Global Payments Inc	7,186	1.15
		15,203	2.44
Computers — 0.41% (28 February 2025: 1.06%)			
51	Globant SA	2,541	0.41
Distribution & Wholesale — 2.79% (28 February 2025: 1.76%)			
JPY 238	Marubeni Corp	9,102	1.46
29	WESCO International Inc	8,265	1.33
		17,367	2.79
Diversified Financial Services — 5.52% (28 February 2025: 4.58%)			
44	Capital One Financial Corp	8,511	1.37
115	Charles Schwab Corp/The	10,971	1.76
60	Intercontinental Exchange Inc	9,774	1.57
93	OneMain Holdings Inc	5,119	0.82
		34,375	5.52
Electric — 5.97% (28 February 2025: 4.63%)			
537	PG&E Corp	10,196	1.64
257	PPL Corp	10,011	1.61
27	Talen Energy Corp	9,873	1.58
41	Vistra Corp	7,092	1.14
		37,172	5.97
Energy — 1.66% (28 February 2025: 1.45%)			
91	ConocoPhillips	10,336	1.66
Environmental Control — 1.71% (28 February 2025: 1.28%)			
36	Clean Harbors Inc	10,633	1.71
Food — 2.62% (28 February 2025: 3.00%)			
89	Nestle SA ADR	9,748	1.56
68	Performance Food Group Co	6,590	1.06
		16,338	2.62
Healthcare-Products — 1.35% (28 February 2025: 1.15%)			
86	Medtronic Plc	8,397	1.35
Healthcare-Services — 1.45% (28 February 2025: 3.22%)			
31	UnitedHealth Group Inc	9,034	1.45
Holding Companies — Diversified: 0.58% (28 February 2025: 0.00%)			
343	Rice Acquisition Corp 3	3,585	0.58
Insurance — 4.95% (28 February 2025: 8.35%)			
382	Corebridge Financial Inc	9,878	1.59
CAD 6	Fairfax Financial Holdings Ltd	10,140	1.63
229	MGIC Investment Corp	6,061	0.97
121	Ryan Specialty Holdings Inc 'A'	4,768	0.76
		30,847	4.95
Internet — 6.89% (28 February 2025: 2.73%)			
93	Alphabet Inc 'A'	29,042	4.66
66	Amazon.com Inc	13,902	2.23
		42,944	6.89
Media — 2.11% (28 February 2025: 0.81%)			
124	Walt Disney Co/The	13,160	2.11
Mining — 3.27% (28 February 2025: 1.27%)			
130	Freeport-McMoRan Inc	8,871	1.42
89	Newmont Corp	11,508	1.85
		20,379	3.27
Miscellaneous Manufacturing — 1.54% (28 February 2025: 1.63%)			
EUR 33	Siemens AG	9,566	1.54
Oil & Gas — 4.72% (28 February 2025: 4.91%)			
91	Chevron Corp	16,977	2.73
202	EQT Corp	12,405	1.99
		29,382	4.72
Oil & Gas Services — 1.87% (28 February 2025: 1.96%)			
227	SLB Ltd	11,635	1.87
Pharmaceuticals — 9.73% (28 February 2025: 9.08%)			
48	Becton Dickinson & Co	8,453	1.36
159	CVS Health Corp	12,674	2.03
359	Elanco Animal Health Inc	9,478	1.52
85	Johnson & Johnson	21,004	3.37
EUR 30	UCB SA	9,013	1.45
		60,622	9.73
Pipelines — 2.43% (28 February 2025: 2.49%)			
122	Kinetik Holdings Inc 'A'	5,549	0.89
426	Plains GP Holdings LP, MLP 'A' #	9,602	1.54
		15,151	2.43
Retail — 2.16% (28 February 2025: 2.93%)			
62	Genuine Parts Co	7,368	1.18
16	Murphy USA Inc	6,092	0.98
		13,460	2.16
Semiconductors — 4.72% (28 February 2025: 2.70%)			
87	Microchip Technology Inc	6,493	1.04
37	Micron Technology Inc	15,335	2.46
20	Taiwan Semiconductor Manufacturing Co Ltd ADR	7,568	1.22
		29,396	4.72
Software — 1.34% (28 February 2025: 2.97%)			
43	Salesforce Inc	8,357	1.34
Transportation — 4.59% (28 February 2025: 1.13%)			
112	Canadian Pacific Kansas City Ltd	9,790	1.57
182	GXO Logistics Inc	11,440	1.84
61	TFI International Inc	7,344	1.18
		28,574	4.59
Total Common Stock (Cost $490,198)		605,263	97.17
Real Estate Investment Trusts — 1.92% (28 February 2025: 2.36%)			
REITS — 1.92% (28 February 2025: 2.36%)			
136	American Homes 4 Rent 'A'	4,084	0.65
41	American Tower Corp	7,901	1.27
		11,985	1.92
Total Real Estate Investment Trusts (Cost $13,591)		11,985	1.92
Total Investments at fair value through profit or loss (Cost $503,789)		617,248	99.09
Forward Foreign Currency Contracts — 0.00% (28 February 2025: 0.07%)			
Unrealised appreciation of contracts (see below)		8	–
Total Financial Assets at fair value through profit or loss		617,256	99.09
Forward Foreign Currency Contracts — (0.05%) (28 February 2025: 0.00%)			
Unrealised depreciation of contracts (see below)		(335)	(0.05)
Total Financial Liabilities at fair value through profit or loss		(335)	(0.05)
Total Financial Assets and Financial Liabilities at fair value through profit or loss		616,921	99.04
Other Assets in Excess of Liabilities		5,984	0.96
Total Net Assets		$622,905	100.00

– Amounts designated as "–" are either $0, less than $1,000, less than 1,000 shares or less than 0.01%.

Master Limited Partnership.

The accompanying notes are an integral part of the Financial Statements

Docusign Envelope ID: 78D6C4BB-E921-8C20-80AD-1A5C6C77342B

FTGF ClearBridge US Value Fund

Portfolio of Investments as at 28 February 2026 – *(continued)*

ABBREVIATIONS:

ADR – American Depositary Receipt.
CAD – Canadian Dollar
EUR – Euro
HKD – Hong Kong Dollar
JPY – Japanese Yen

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	98.43
Financial derivative instruments	–
Other assets	1.57
Total Assets	100.00

Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty		Buy Currency (000's)			Sell Currency (000's)			Unrealised Appreciation/ (Depreciation) of Contracts (000's)
13-Mar-2026	BNY	Buy	USD	367	Sell	EUR	308	$	3
13-Mar-2026	BNY	Buy	USD	15,555	Sell	EUR	13,189		(39)
13-Mar-2026	BNY	Buy	USD	13	Sell	SGD	17		–
13-Mar-2026	BNY	Buy	USD	1	Sell	SGD	3		–
13-Mar-2026	BNY	Buy	SGD	1,836	Sell	USD	1,454		(1)
13-Mar-2026	BNY	Buy	SGD	11	Sell	USD	9		–
13-Mar-2026	BNY	Buy	EUR	27,889	Sell	USD	33,269		(295)
13-Mar-2026	BNY	Buy	EUR	953	Sell	USD	1,121		5
Unrealised Appreciation of Forward Foreign Currency Contracts (28 February 2025 (000's): $802)								$	8
Unrealised Depreciation of Forward Foreign Currency Contracts (28 February 2025 (000's): $(2))									(335)
Net Depreciation of Forward Foreign Currency Contracts (28 February 2025 (000's): $800)								$	(327)

The accompanying notes are an integral part of the Financial Statements

Docusign Envelope ID: 78D6C4BB-E921-8C20-80AD-1A5C6C77342B

FTGF Putnam US Research Fund

Portfolio of Investments as at 28 February 2026

Shares (000's)		Value (000's) $	% of Net Asset Value
Collective Investment Schemes — 1.80% (28 February 2025: 0.00%)			
26,454	JPMorgan Liquidity Funds – USD Liquidity LVNAV Fund	26,454	1.80
Total Collective Investment Schemes (Cost $26,454)		26,454	1.80
Common Stock — 94.10% (28 February 2025: 97.69%)			
Airlines — 0.33% (28 February 2025: 0.00%)			
100	Southwest Airlines Co	4,924	0.33
Apparel — 0.37% (28 February 2025: 0.00%)			
139	Levi Strauss & Co	3,085	0.21
7	NIKE Inc	442	0.03
42	On Holding AG	1,945	0.13
		5,472	0.37
Auto Manufacturers — 1.23% (28 February 2025: 0.46%)			
51	General Motors Co	4,050	0.28
35	Tesla Inc	14,030	0.95
		18,080	1.23
Banks — 2.35% (28 February 2025: 6.64%)			
154	Bank of America Corp	7,674	0.52
140	Citigroup Inc	15,438	1.05
31	JPMorgan Chase & Co	9,256	0.63
10	PNC Financial Services Group Inc/The	2,208	0.15
		34,576	2.35
Beverages — 1.89% (28 February 2025: 2.38%)			
260	Coca-Cola Co/The	21,199	1.44
100	Keurig Dr Pepper Inc	3,025	0.20
21	PepsiCo Inc	3,635	0.25
		27,859	1.89
Biotechnology — 2.00% (28 February 2025: 0.00%)			
1	Amgen Inc	322	0.02
20	Bio-Rad Laboratories Inc	5,696	0.39
74	Corteva Inc	5,922	0.40
37	Gilead Sciences Inc	5,467	0.37
10	Regeneron Pharmaceuticals Inc	7,849	0.54
8	Vertex Pharmaceuticals Inc	4,153	0.28
		29,409	2.00
Building Materials — 1.10% (28 February 2025: 1.25%)			
77	CRH Plc	9,293	0.63
15	Trane Technologies Plc	6,959	0.47
		16,252	1.10
Chemicals — 1.19% (28 February 2025: 2.97%)			
6	Linde Plc	2,807	0.19
38	PPG Industries Inc	4,736	0.32
40	Qnity Electronics Inc	5,059	0.35
62	Solstice Advanced Materials Inc	4,862	0.33
		17,464	1.19
Commercial Services — 0.59% (28 February 2025: 2.05%)			
13	Cintas Corp	2,563	0.17
7	United Rentals Inc	6,166	0.42
		8,729	0.59
Computers — 5.09% (28 February 2025: 6.05%)			
256	Apple Inc	67,626	4.59
115	Pure Storage Inc	7,353	0.50
		74,979	5.09
Cosmetics & Personal Care — 1.05% (28 February 2025: 1.30%)			
93	Procter & Gamble Co/The	15,510	1.05
Distribution & Wholesale — 0.16% (28 February 2025: 0.00%)			
62	Copart Inc	2,358	0.16
Diversified Financial Services — 5.64% (28 February 2025: 5.22%)			
58	Apollo Global Management Inc	6,058	0.41
6	Blackrock Inc	6,833	0.46
75	Capital One Financial Corp	14,733	1.00
97	Charles Schwab Corp/The	9,263	0.63
15	CME Group Inc	4,823	0.33
39	Mastercard Inc	20,280	1.38
56	Nasdaq Inc	4,891	0.33
99	TPG Inc 'A'	4,318	0.29
37	Visa Inc 'A'	11,937	0.81
		83,136	5.64
Electric — 2.16% (28 February 2025: 1.64%)			
86	CenterPoint Energy Inc	3,742	0.25
8	Constellation Energy Corp	2,533	0.17
84	NextEra Energy Inc	7,888	0.54
51	NRG Energy Inc	9,201	0.63
106	PPL Corp	4,147	0.28
51	Xcel Energy Inc	4,226	0.29
		31,737	2.16
Electronics — 2.02% (28 February 2025: 1.91%)			
120	Fortive Corp	7,078	0.48
93	Honeywell International Inc	22,651	1.54
		29,729	2.02
Entertainment — 0.58% (28 February 2025: 0.00%)			
53	Live Nation Entertainment Inc	8,552	0.58
Environmental Control — 0.23% (28 February 2025: 1.82%)			
20	Waste Connections Inc	3,383	0.23
Food — 0.30% (28 February 2025: 0.28%)			
47	Mondelez International Inc	2,905	0.20
16	US Foods Holding Corp	1,511	0.10
		4,416	0.30
Healthcare-Products — 2.41% (28 February 2025: 2.63%)			
18	Abbott Laboratories	2,124	0.15
83	Boston Scientific Corp	6,382	0.43
9	Danaher Corp	1,965	0.13
35	Edwards Lifesciences Corp	3,027	0.21
11	Intuitive Surgical Inc	5,588	0.38
17	Medtronic Plc	1,624	0.11
5	Stryker Corp	2,066	0.14
24	Thermo Fisher Scientific Inc	12,711	0.86
		35,487	2.41
Healthcare-Services — 0.76% (28 February 2025: 1.17%)			
5	HCA Healthcare Inc	2,795	0.19
29	UnitedHealth Group Inc	8,395	0.57
		11,190	0.76
Insurance — 3.94% (28 February 2025: 6.65%)			
56	Allstate Corp/The	12,098	0.82
87	American International Group Inc	7,016	0.48
14	Aon Plc	4,699	0.32
50	Arch Capital Group Ltd	4,993	0.34
14	Assured Guaranty Ltd	1,245	0.08
EUR 28	AXA SA	1,378	0.09
33	Berkshire Hathaway Inc 'B'	16,885	1.15
64	Corebridge Financial Inc	1,652	0.11
GBP 327	Prudential Plc	5,009	0.34
42	Unum Group	3,013	0.21
		57,988	3.94
Internet — 12.98% (28 February 2025: 12.32%)			
246	Alphabet Inc 'A'	76,585	5.20
286	Amazon.com Inc	60,158	4.08
58	Meta Platforms Inc 'A'	37,811	2.57
108	Netflix Inc	10,429	0.71
12	Spotify Technology SA	6,257	0.42
		191,240	12.98
Machinery – Construction & Mining — 0.74% (28 February 2025: 0.00%)			
12	GE Vernova Inc	10,841	0.74
Machinery – Diversified — 1.40% (28 February 2025: 0.00%)			
115	Ingersoll Rand Inc	10,792	0.73
106	Otis Worldwide Corp	9,839	0.67
		20,631	1.40
Media — 1.26% (28 February 2025: 1.71%)			
50	Liberty Media Corp-Liberty Formula One 'C'	4,586	0.31
131	Walt Disney Co/The	13,931	0.95
		18,517	1.26
Mining — 0.31% (28 February 2025: 0.00%)			
GBP 636	Glencore Plc	4,595	0.31
Oil & Gas — 3.84% (28 February 2025: 0.67%)			
62	Antero Resources Corp	2,278	0.15
GBP 422	BP Plc	2,735	0.19
CAD 362	Cenovus Energy Inc	8,062	0.55
104	ConocoPhillips	11,804	0.80
180	Exxon Mobil Corp	27,423	1.86
GBP 101	Shell Plc	4,225	0.29
		56,527	3.84
Oil & Gas Services — 0.08% (28 February 2025: 0.00%)			
23	SLB Ltd	1,177	0.08

The accompanying notes are an integral part of the Financial Statements

Docusign Envelope ID: 78D6C4BB-E921-8C20-80AD-1A5C6C77342B

FTGF Putnam US Research Fund

Portfolio of Investments as at 28 February 2026 – *(continued)*

Shares (000's)		Value (000's) $	% of Net Asset Value
Common Stock — (continued)			
Pharmaceuticals — 5.89% (28 February 2025: 6.22%)			
50	AbbVie Inc	11,643	0.79
24	Becton Dickinson & Co	4,276	0.29
61	Bristol-Myers Squibb Co	3,780	0.26
10	Cardinal Health Inc	2,296	0.16
2	Cencora Inc	736	0.05
38	CVS Health Corp	3,000	0.20
40	Dexcom Inc	2,912	0.20
24	Eli Lilly & Co	24,960	1.69
58	Johnson & Johnson	14,362	0.98
11	McKesson Corp	10,511	0.71
66	Merck & Co Inc	8,203	0.56
		86,679	5.89
Private Equity — 0.17% (28 February 2025: 0.00%)			
29	KKR & Co Inc	2,523	0.17
Real Estate — 0.16% (28 February 2025: 0.00%)			
16	CBRE Group Inc 'A'	2,328	0.16
Retail — 4.26% (28 February 2025: 6.25%)			
36	BJ's Wholesale Club Holdings Inc	3,556	0.24
65	Chipotle Mexican Grill Inc 'A'	2,425	0.16
7	Costco Wholesale Corp	7,021	0.48
28	Home Depot Inc/The	10,704	0.73
17	McDonald's Corp	5,694	0.38
26	Starbucks Corp	2,529	0.17
21	Target Corp	2,404	0.16
47	TJX Cos Inc/The	7,628	0.52
2	Ulta Beauty Inc	1,573	0.11
150	Walmart Inc	19,251	1.31
		62,785	4.26
Semiconductors — 16.54% (28 February 2025: 7.81%)			
87	Advanced Micro Devices Inc	17,440	1.18
93	Analog Devices Inc	33,229	2.25
138	Broadcom Inc	44,158	3.00
136	Lam Research Corp	31,793	2.16
267	Marvell Technology Inc	21,790	1.48
538	NVIDIA Corp	95,262	6.47
		243,672	16.54
Software — 7.74% (28 February 2025: 10.49%)			
204	Microsoft Corp	80,025	5.43
124	Oracle Corp	18,061	1.23
82	Palantir Technologies Inc	11,298	0.77
28	Snowflake Inc	4,630	0.31
		114,014	7.74
Telecommunications — 1.99% (28 February 2025: 1.51%)			
368	Cisco Systems Inc	29,242	1.99
Transportation — 1.35% (28 February 2025: 1.09%)			
30	FedEx Corp	11,427	0.77
32	Union Pacific Corp	8,512	0.58
		19,939	1.35
Total Common Stock (Cost $1,322,757)		1,385,940	94.10
Government Bonds and Notes — 0.20% (28 February 2025: 0.00%)			
Sovereign — 0.20% (28 February 2025: 0.00%)			
900	United States Treasury Bill, zero coupon, due 23/04/2026 ≠	895	0.06
2,090	United States Treasury Bill, zero coupon, due 16/07/2026 ≠	2,062	0.14
		2,957	0.20
Total Government Bonds and Notes (Cost $2,957)		2,957	0.20
Real Estate Investment Trusts — 2.16% (28 February 2025: 1.07%)			
REITS — 2.16% (28 February 2025: 1.07%)			
80	American Tower Corp	15,409	1.05
59	Prologis Inc	8,401	0.57
39	Welltower Inc	8,010	0.54
		31,820	2.16
Total Real Estate Investment Trusts (Cost $29,692)		31,820	2.16
Total Investments and Pledged Investments at fair value through profit or loss (Cost $1,381,860)		1,447,171	98.26
Forward Foreign Currency Contracts — 0.00% (28 February 2025: 0.00%)			
Unrealised appreciation of contracts (see below)		54	–
Total Financial Assets at fair value through profit or loss		1,447,225	98.26
Forward Foreign Currency Contracts — (0.12%) (28 February 2025: 0.00%)			
Unrealised depreciation of contracts (see below)		(1,759)	(0.12)
Futures — (0.02%) (28 February 2025: 0.00%)			
Unrealised depreciation of contracts (see below)		(289)	(0.02)
Total Financial Liabilities at fair value through profit or loss		(2,048)	(0.14)
Total Financial Assets and Financial Liabilities at fair value through profit or loss		1,445,177	98.12
Other Assets in Excess of Liabilities		27,693	1.88
Total Net Assets		$1,472,870	100.00

– Amounts designated as "–" are either $0, less than $1,000, less than 1,000 shares or less than 0.01%.

≠ Security (in whole or part) pledged as collateral for derivatives trading as at 28 February 2026.

ABBREVIATIONS:

CAD – Canadian Dollar
EUR – Euro
GBP – British Pound

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	96.07
Collective investment schemes	1.79
Financial derivative instruments	–
Other assets	2.14
Total Assets	**100.00**

Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty		Buy Currency (000's)			Sell Currency (000's)			Unrealised Appreciation/ (Depreciation) of Contracts (000's)
13-Mar-2026	BNY	Buy	USD	80	Sell	CHF	62	$	–
13-Mar-2026	BNY	Buy	USD	1	Sell	CHF	1		–
13-Mar-2026	BNY	Buy	USD	881	Sell	EUR	743		4
13-Mar-2026	BNY	Buy	USD	648	Sell	EUR	550		–
13-Mar-2026	BNY	Buy	USD	1	Sell	GBP	1		–
13-Mar-2026	BNY	Buy	AUD	173	Sell	USD	122		1
13-Mar-2026	BNY	Buy	CHF	157	Sell	USD	204		1
13-Mar-2026	BNY	Buy	CHF	1,051	Sell	USD	1,376		(7)
13-Mar-2026	BNY	Buy	EUR	2,792	Sell	USD	3,291		9
13-Mar-2026	BNY	Buy	EUR	130,120	Sell	USD	155,197		(1,341)
13-Mar-2026	BNY	Buy	GBP	6,916	Sell	USD	9,449		(127)
13-Mar-2026	BNY	Buy	SGD	12	Sell	USD	6		–
17-Mar-2026	Bank of America Merrill Lynch	Buy	USD	505	Sell	CHF	397		(12)
17-Mar-2026	Bank of America Merrill Lynch	Buy	USD	53	Sell	EUR	45		–
17-Mar-2026	Bank of America Merrill Lynch	Buy	USD	3,168	Sell	GBP	2,358		(11)
17-Mar-2026	Bank of America Merrill Lynch	Buy	GBP	3,032	Sell	USD	4,091		(6)

The accompanying notes are an integral part of the Financial Statements

Docusign Envelope ID: 78D6C4BB-E921-8C20-80AD-1A5C6C77342B

FTGF Putnam US Research Fund

Portfolio of Investments as at 28 February 2026 – *(continued)*

Schedule of Forward Foreign Currency Contracts — (continued)

Expiration Date	Counterparty		Buy Currency (000's)			Sell Currency (000's)			Unrealised Appreciation/ (Depreciation) of Contracts (000's)
17-Mar-2026	Barclays	Buy	USD	11	Sell	EUR	10		$ –
17-Mar-2026	Barclays	Buy	USD	482	Sell	GBP	359		(2)
17-Mar-2026	Citi	Buy	USD	26	Sell	EUR	22		–
17-Mar-2026	Citi	Buy	USD	26	Sell	EUR	22		–
17-Mar-2026	Citi	Buy	USD	289	Sell	GBP	215		(1)
17-Mar-2026	Goldman Sachs	Buy	USD	670	Sell	EUR	567		(1)
17-Mar-2026	Goldman Sachs	Buy	USD	1,531	Sell	GBP	1,140		(5)
17-Mar-2026	Goldman Sachs	Buy	USD	443	Sell	GBP	328		1
17-Mar-2026	HSBC	Buy	USD	508	Sell	GBP	372		7
17-Mar-2026	HSBC	Buy	GBP	864	Sell	USD	1,178		(14)
17-Mar-2026	JP Morgan	Buy	USD	571	Sell	DKK	3,605		–
17-Mar-2026	JP Morgan	Buy	USD	4,602	Sell	SEK	41,380		13
17-Mar-2026	Morgan Stanley	Buy	USD	135	Sell	EUR	115		(1)
17-Mar-2026	Morgan Stanley	Buy	USD	267	Sell	GBP	198		–
17-Mar-2026	Morgan Stanley	Buy	USD	5,269	Sell	GBP	3,946		(49)
17-Mar-2026	State Street Bank & Trust Co	Buy	USD	66	Sell	EUR	56		–
17-Mar-2026	State Street Bank & Trust Co	Buy	USD	30	Sell	EUR	25		–
17-Mar-2026	State Street Bank & Trust Co	Buy	USD	3,837	Sell	GBP	2,874		(36)
17-Mar-2026	State Street Bank & Trust Co	Buy	USD	694	Sell	SEK	6,410		(17)
17-Mar-2026	State Street Bank & Trust Co	Buy	GBP	351	Sell	USD	477		(4)
17-Mar-2026	Toronto-Dominion Bank	Buy	USD	58	Sell	EUR	49		–
17-Mar-2026	Toronto-Dominion Bank	Buy	USD	2,985	Sell	GBP	2,222		(9)
17-Mar-2026	UBS	Buy	USD	35	Sell	EUR	30		–
17-Mar-2026	UBS	Buy	USD	831	Sell	GBP	622		(8)
17-Mar-2026	UBS	Buy	USD	450	Sell	GBP	327		9
17-Mar-2026	Westpac Banking Corporation	Buy	USD	803	Sell	GBP	596		–
15-Apr-2026	Bank of America Merrill Lynch	Buy	USD	260	Sell	CAD	359		(4)
15-Apr-2026	Barclays	Buy	USD	667	Sell	CAD	923		(11)
15-Apr-2026	Citi	Buy	USD	272	Sell	CAD	376		(4)
15-Apr-2026	Goldman Sachs	Buy	USD	1,599	Sell	CAD	2,212		(26)
15-Apr-2026	HSBC	Buy	USD	176	Sell	CAD	238		1
15-Apr-2026	HSBC	Buy	CAD	544	Sell	USD	394		6
15-Apr-2026	Morgan Stanley	Buy	USD	1,473	Sell	CAD	2,026		(15)
15-Apr-2026	Morgan Stanley	Buy	USD	150	Sell	CAD	202		2
15-Apr-2026	State Street Bank & Trust Co	Buy	USD	2,029	Sell	CAD	2,804		(31)
15-Apr-2026	Toronto-Dominion Bank	Buy	USD	999	Sell	CAD	1,381		(15)
15-Apr-2026	UBS	Buy	USD	73	Sell	CAD	101		(1)
13-May-2026	Barclays	Buy	HKD	3,734	Sell	USD	479		(1)
13-May-2026	Goldman Sachs	Buy	USD	375	Sell	HKD	2,924		–
13-May-2026	HSBC	Buy	USD	18	Sell	HKD	136		–
Unrealised Appreciation of Forward Foreign Currency Contracts (28 February 2025 (000's): $–)									$ 54
Unrealised Depreciation of Forward Foreign Currency Contracts (28 February 2025 (000's): $–)									(1,759)
Net Depreciation of Forward Foreign Currency Contracts (28 February 2025 (000's): $–)									$ (1,705)

Schedule of Futures Contracts

	Counterparty	Nominal Value	Notional Value (000's)	Unrealised Appreciation/ (Depreciation) of Contracts (000's)
S&P 500 Index March 2026	Bank of America Merrill Lynch	95	$ 32,723	$ (289)
Unrealised Appreciation of Futures Contracts (28 February 2025 (000's): $–)				$ –
Unrealised Depreciation of Futures Contracts (28 February 2025 (000's): $–)				(289)
Net Depreciation of Futures Contracts (28 February 2025 (000's): $–)				$ (289)

The accompanying notes are an integral part of the Financial Statements

Docusign Envelope ID: 78D6C4BB-E921-8C20-80AD-1A5C6C77342B

FTGF ClearBridge US Large Cap Growth Fund

Portfolio of Investments as at 28 February 2026

Shares (000's)		Value (000's) $	% of Net Asset Value
Common Stock — 99.20% (28 February 2025: 96.02%)			
Auto Manufacturers —1.85% (28 February 2025: 1.53%)			
64	Tesla Inc	25,827	1.85
Beverages —1.24% (28 February 2025: 1.28%)			
203	Monster Beverage Corp	17,330	1.24
Biotechnology — 2.26% (28 February 2025: 0.00%)			
64	Vertex Pharmaceuticals Inc	31,561	2.26
Chemicals — 3.81% (28 February 2025: 1.66%)			
49	Linde Plc	24,837	1.77
79	Sherwin-Williams Co/The	28,512	2.04
		53,349	3.81
Commercial Services — 0.98% (28 February 2025: 3.38%)			
31	S&P Global Inc	13,786	0.98
Computers — 5.82% (28 February 2025: 6.76%)			
308	Apple Inc	81,479	5.82
Distribution & Wholesale — 2.54% (28 February 2025: 1.86%)			
31	WW Grainger Inc	35,614	2.54
Diversified Financial Services — 4.17% (28 February 2025: 4.98%)			
183	Visa Inc 'A'	58,406	4.17
Electrical Components & Equipment — 2.83% (28 February 2025: 1.74%)			
105	Eaton Corp Plc	39,631	2.83
Electronics — 1.78% (28 February 2025: 1.50%)			
102	Honeywell International Inc	24,963	1.78
Healthcare-Products — 6.46% (28 February 2025: 6.02%)			
79	Intuitive Surgical Inc	39,521	2.83
67	Stryker Corp	26,071	1.86
48	Thermo Fisher Scientific Inc	24,762	1.77
		90,354	6.46
Insurance — 1.71% (28 February 2025: 1.50%)			
128	Marsh & McLennan Cos Inc	23,927	1.71
Internet — 27.93% (28 February 2025: 26.73%)			
177	Airbnb Inc	23,914	1.71
163	Alphabet Inc 'A'	50,795	3.63
449	Amazon.com Inc	94,335	6.74
162	Meta Platforms Inc 'A'	105,126	7.51
648	Netflix Inc	62,429	4.46
211	Palo Alto Networks Inc	31,360	2.24
304	Uber Technologies Inc	22,926	1.64
		390,885	27.93
Miscellaneous Manufacturing — 0.88% (28 February 2025: 0.00%)			
12	Parker-Hannifin Corp	12,280	0.88
Pharmaceuticals — 1.11% (28 February 2025: 3.45%)			
262	Roche Holding AG ADR	15,588	1.11
Retail — 1.74% (28 February 2025: 1.83%)			
653	Chipotle Mexican Grill Inc 'A'	24,317	1.74
Semiconductors — 16.94% (28 February 2025: 11.97%)			
25	ASML Holding NV	35,992	2.57
107	Broadcom Inc	34,161	2.44
712	NVIDIA Corp	126,077	9.01
94	Taiwan Semiconductor Manufacturing Co Ltd ADR	35,338	2.52
26	Texas Instruments Inc	5,530	0.40
		237,098	16.94
Software — 13.61% (28 February 2025: 15.64%)			
77	Datadog Inc	8,651	0.62
9	Fair Isaac Corp	12,263	0.88
43	Intuit Inc	17,403	1.24
196	Microsoft Corp	76,995	5.50
208	Oracle Corp	30,198	2.16
49	Salesforce Inc	9,531	0.68
107	ServiceNow Inc	11,518	0.82
58	Synopsys Inc	23,883	1.71
		190,442	13.61
Telecommunications — 1.54% (28 February 2025: 0.00%)			
161	Arista Networks Inc	21,531	1.54
Total Common Stock (Cost $894,961)		1,388,368	99.20
Total Investments at fair value through profit or loss (Cost $894,961)		1,388,368	99.20
Forward Foreign Currency Contracts — 0.09% (28 February 2025: 0.10%)			
Unrealised appreciation of contracts (see below)		1,162	0.09
Total Financial Assets at fair value through profit or loss		1,389,530	99.29
Forward Foreign Currency Contracts — (0.04%) (28 February 2025: (0.07%))			
Unrealised depreciation of contracts (see below)		(525)	(0.04)
Total Financial Liabilities at fair value through profit or loss		(525)	(0.04)
Total Financial Assets and Financial Liabilities at fair value through profit or loss		1,389,005	99.25
Other Assets in Excess of Liabilities		10,549	0.75
Total Net Assets		$1,399,554	100.00

– Amounts designated as "–" are either $0, less than $1,000, less than 1,000 shares or less than 0.01%.

ABBREVIATIONS:

ADR – American Depositary Receipt.

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	98.83
Financial derivative instruments	0.08
Other assets	1.09
Total Assets	100.00

Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty		Buy Currency (000's)			Sell Currency (000's)			Unrealised Appreciation/ (Depreciation) of Contracts (000's)
03-Mar-2026	BNY	Buy	USD	54,587	Sell	BRL	281,560	$	(335)
03-Mar-2026	BNY	Buy	BRL	281,559	Sell	USD	53,984		939
13-Mar-2026	BNY	Buy	USD	988	Sell	EUR	838		(2)
13-Mar-2026	BNY	Buy	USD	2,039	Sell	EUR	1,719		7
13-Mar-2026	BNY	Buy	EUR	128	Sell	USD	150		–
13-Mar-2026	BNY	Buy	EUR	17,761	Sell	USD	21,186		(188)
02-Apr-2026	BNY	Buy	BRL	257,728	Sell	USD	49,626		216
Unrealised Appreciation of Forward Foreign Currency Contracts (28 February 2025 (000's): $1,978)								$	1,162
Unrealised Depreciation of Forward Foreign Currency Contracts (28 February 2025 (000's): $(1,354))									(525)
Net Appreciation of Forward Foreign Currency Contracts (28 February 2025 (000's): $624)								$	637

The accompanying notes are an integral part of the Financial Statements

Docusign Envelope ID: 78D6C4BB-E921-8C20-80AD-1A5C6C77342B

FTGF ClearBridge Tactical Dividend Income Fund

Portfolio of Investments as at 28 February 2026

Shares (000's)		Value (000's) $	% of Net Asset Value
Common Stock — 84.86% (28 February 2025: 77.38%)			
Aerospace & Defense — 4.75% (28 February 2025: 1.56%)			
3	L3Harris Technologies Inc	947	2.43
1	Northrop Grumman Corp	902	2.32
		1,849	4.75
Banks — 5.87% (28 February 2025: 5.25%)			
12	Bank of America Corp	580	1.49
6	Citigroup Inc	647	1.66
–	Goldman Sachs Group Inc/The	292	0.75
3	JPMorgan Chase & Co	765	1.97
		2,284	5.87
Beverages — 1.18% (28 February 2025: 1.07%)			
6	Coca-Cola Co/The	459	1.18
Biotechnology — 1.00% (28 February 2025: 0.76%)			
1	Amgen Inc	390	1.00
Computers — 2.60% (28 February 2025: 2.48%)			
4	Apple Inc	1,010	2.60
Cosmetics & Personal Care — 3.30% (28 February 2025: 2.80%)			
6	Colgate-Palmolive Co	640	1.65
4	Procter & Gamble Co/The	644	1.65
		1,284	3.30
Diversified Financial Services — 2.46% (28 February 2025: 4.15%)			
5	Ares Management Corp 'A'	538	1.39
2	Charles Schwab Corp/The	199	0.51
1	Intercontinental Exchange Inc	218	0.56
		955	2.46
Electric — 5.25% (28 February 2025: 2.14%)			
6	DTE Energy Co	923	2.37
12	NextEra Energy Inc	1,117	2.88
		2,040	5.25
Electrical Components & Equipment — 3.21% (28 February 2025: 1.45%)			
1	Eaton Corp Plc	555	1.43
5	Emerson Electric Co	693	1.78
		1,248	3.21
Electronics — 1.38% (28 February 2025: 1.41%)			
4	Amphenol Corp 'A'	535	1.38
Food — 1.53% (28 February 2025: 1.47%)			
8	McCormick & Co Inc/MD	595	1.53
Gas — 1.38% (28 February 2025: 0.00%)			
3	Atmos Energy Corp	537	1.38
Healthcare-Products: 1.01% (28 February 2025: 0.00%)			
3	Abbott Laboratories	392	1.01
Home Builders — 1.56% (28 February 2025: 1.12%)			
5	Lennar Corp	605	1.56
Insurance — 0.95% (28 February 2025: 1.30%)			
5	MetLife Inc	370	0.95
Internet — 3.85% (28 February 2025: 2.31%)			
3	Alphabet Inc 'A'	901	2.31
1	Meta Platforms Inc 'A'	598	1.54
		1,499	3.85
Mining — 2.00% (28 February 2025: 0.00%)			
11	Freeport-McMoRan Inc	779	2.00
Pharmaceuticals — 9.07% (28 February 2025: 8.66%)			
2	AbbVie Inc	369	0.95
–	Eli Lilly & Co	266	0.68
2	Johnson & Johnson	497	1.28
1	McKesson Corp	786	2.02
7	Merck & Co Inc	823	2.12
13	Roche Holding AG ADR	785	2.02
		3,526	9.07
Pipelines —15.97% (28 February 2025: 15.72%)			
1	Cheniere Energy Inc	204	0.52
11	Enbridge Inc	591	1.52
32	Kinder Morgan Inc	1,060	2.73
10	ONEOK Inc	821	2.11
38	Plains GP Holdings LP, MLP 'A' #	855	2.20
4	Sunococorp LLC	210	0.54
2	Targa Resources Corp	354	0.91
8	TC Energy Corp	501	1.29
22	Williams Cos Inc/The	1,612	4.15
		6,208	15.97
Private Equity — 0.65% (28 February 2025: 2.30%)			
2	Blackstone Inc	252	0.65
Retail — 1.79% (28 February 2025: 0.00%)			
5	Walmart Inc	696	1.79
Semiconductors — 6.77% (28 February 2025: 7.49%)			
–	ASML Holding NV	608	1.57
2	Broadcom Inc	692	1.78
9	Marvell Technology Inc	764	1.96
4	QUALCOMM Inc	568	1.46
		2,632	6.77
Software — 3.16% (28 February 2025: 7.03%)			
2	Microsoft Corp	831	2.13
3	Oracle Corp	399	1.03
		1,230	3.16
Telecommunications — 1.58% (28 February 2025: 1.83%)			
3	T-Mobile US Inc	615	1.58
Transportation — 2.59% (28 February 2025: 1.68%)			
4	Union Pacific Corp	1,006	2.59
Total Common Stock (Cost $24,400)		32,996	84.86
Preferred Stock — 4.29% (28 February 2025: 8.53%)			
Aerospace & Defense — 1.96% (28 February 2025: 1.56%)			
10	Boeing Co/The	762	1.96
Diversified Financial Services — 1.15% (28 February 2025: 3.94%)			
8	Apollo Global Management Inc	447	1.15
Private Equity — 0.66% (28 February 2025: 0.00%)			
6	KKR & Co Inc, Series D	256	0.66
Retail — 0.52% (28 February 2025: 0.00%)			
3	QXO Inc	202	0.52
Total Preferred Stock (Cost $1,517)		1,667	4.29
Real Estate Investment Trusts — 7.67% (28 February 2025: 10.18%)			
REITS — 7.67% (28 February 2025: 10.18%)			
2	American Tower Corp	451	1.16
2	Digital Realty Trust Inc	423	1.09
–	Equinix Inc	140	0.36
10	Equity LifeStyle Properties Inc	662	1.70
5	Prologis Inc	674	1.73
21	VICI Properties Inc 'A'	633	1.63
		2,983	7.67
Total Real Estate Investment Trusts (Cost $2,892)		2,983	7.67
Total Investments at fair value through profit or loss (Cost $28,809)		37,646	96.82
Forward Foreign Currency Contracts — 0.01% (28 February 2025: 0.01%)			
Unrealised appreciation of contracts (see below)		3	0.01
Total Financial Assets at fair value through profit or loss		37,649	96.83
Forward Foreign Currency Contracts — (0.02%) (28 February 2025: (0.02%))			
Unrealised depreciation of contracts (see below)		(7)	(0.02)
Total Financial Liabilities at fair value through profit or loss		(7)	(0.02)
Total Financial Assets and Financial Liabilities at fair value through profit or loss		37,642	96.81
Other Assets in Excess of Liabilities		1,242	3.19
Total Net Assets		$38,884	100.00

– Amounts designated as "–" are either $0, less than $1,000, less than 1,000 shares or less than 0.01%.

Master Limited Partnership.

ABBREVIATIONS:

ADR – American Depositary Receipt.

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	96.44
Financial derivative instruments	0.01
Other assets	3.55
Total Assets	100.00

The accompanying notes are an integral part of the Financial Statements

Docusign Envelope ID: 78D6C4BB-E921-8C20-80AD-1A5C6C77342B

FTGF ClearBridge Tactical Dividend Income Fund

Portfolio of Investments as at 28 February 2026 – *(continued)*

Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty		Buy Currency (000's)			Sell Currency (000's)			Unrealised Appreciation/ (Depreciation) of Contracts (000's)
13-Mar-2026	BNY	Buy	USD	11	Sell	AUD	16		$ –
13-Mar-2026	BNY	Buy	USD	–	Sell	SGD	–		–
13-Mar-2026	BNY	Buy	USD	–	Sell	SGD	–		–
13-Mar-2026	BNY	Buy	EUR	630	Sell	USD	751		(7)
13-Mar-2026	BNY	Buy	CNH	387	Sell	USD	56		1
13-Mar-2026	BNY	Buy	AUD	853	Sell	USD	605		2
13-Mar-2026	BNY	Buy	SGD	560	Sell	USD	444		–
Unrealised Appreciation of Forward Foreign Currency Contracts (28 February 2025 (000's): $4)									$ 3
Unrealised Depreciation of Forward Foreign Currency Contracts (28 February 2025 (000's): $(10))									(7)
Net Depreciation of Forward Foreign Currency Contracts (28 February 2025 (000's): $(6))									$ (4)

The accompanying notes are an integral part of the Financial Statements

Docusign Envelope ID: 78D6C4BB-E921-8C20-80AD-1A5C6C77342B

FTGF ClearBridge US Equity Sustainability Leaders Fund

Portfolio of Investments as at 28 February 2026

Shares (000's)		Value (000's) $	% of Net Asset Value
Common Stock — 94.95% (28 February 2025: 95.61%)			
Banks — 5.92% (28 February 2025: 7.30%)			
214	Bank of America Corp	10,633	1.69
59	JPMorgan Chase & Co	17,626	2.81
54	Morgan Stanley	8,930	1.42
		37,189	5.92
Biotechnology — 1.78% (28 February 2025: 2.51%)			
6	Argenx SE ADR	4,240	0.68
47	Gilead Sciences Inc	6,935	1.10
		11,175	1.78
Building Materials — 2.74% (28 February 2025: 3.80%)			
17	Trane Technologies Plc	7,946	1.26
30	Vulcan Materials Co	9,279	1.48
		17,225	2.74
Chemicals — 3.86% (28 February 2025: 1.35%)			
29	Ecolab Inc	8,914	1.42
30	Linde Plc	15,331	2.44
		24,245	3.86
Commercial Services — 2.61% (28 February 2025: 1.11%)			
71	UL Solutions Inc 'A'	5,930	0.94
13	United Rentals Inc	10,495	1.67
		16,425	2.61
Computers — 5.40% (28 February 2025: 8.25%)			
128	Apple Inc	33,946	5.40
Cosmetics & Personal Care — 1.88% (28 February 2025: 3.38%)			
71	Procter & Gamble Co/The	11,793	1.88
Diversified Financial Services — 3.57% (28 February 2025: 4.18%)			
10	Blackrock Inc	10,624	1.69
37	Visa Inc 'A'	11,797	1.88
		22,421	3.57
Electric — 2.88% (28 February 2025: 0.00%)			
228	Brookfield Renewable Partners LP	7,236	1.15
250	CenterPoint Energy Inc	10,876	1.73
		18,112	2.88
Electrical Components & Equipment — 1.02% (28 February 2025: 1.38%)			
17	Eaton Corp Plc	6,397	1.02
Energy – Alternate Sources — 0.43% (28 February 2025: 0.37%)			
64	Enphase Energy Inc	2,697	0.43
Environmental Control — 3.39% (28 February 2025: 1.96%)			
32	Clean Harbors Inc	9,348	1.49
52	Republic Services Inc 'A'	11,953	1.90
		21,301	3.39
Food — 1.69% (28 February 2025 — 0.00%)			
110	US Foods Holding Corp	10,604	1.69
Healthcare-Products — 2.58% (28 February 2025: 2.59%)			
62	Cooper Cos Inc/The	5,224	0.83
52	Danaher Corp	11,026	1.75
		16,250	2.58
Insurance — 2.19% (28 February 2025: 4.45%)			
70	MetLife Inc	5,080	0.81
28	Travelers Cos Inc/The	8,665	1.38
		13,745	2.19
Internet — 13.31% (28 February 2025: 11.01%)			
98	Alphabet Inc 'A'	30,681	4.88
121	Amazon.com Inc	25,337	4.03
7	AppLovin Corp 'A'	3,000	0.48
186	Chewy Inc 'A'	5,087	0.81
125	Netflix Inc	12,046	1.92
50	Palo Alto Networks Inc	7,511	1.19
		83,662	13.31
Machinery – Diversified — 3.32% (28 February 2025: 1.03%)			
9	Deere & Co	5,365	0.86
75	Flowserve Corp	6,666	1.06
40	Regal Rexnord Corp	8,810	1.40
		20,841	3.32
Media — 1.25% (28 February 2025: 1.92%)			
74	Walt Disney Co/The	7,872	1.25
Metal Fabricate & Hardware — 1.23% (28 February 2025: 0.00%)			
17	Valmont Industries Inc	7,765	1.23
Pharmaceuticals — 6.38% (28 February 2025: 6.52%)			
52	CVS Health Corp	4,173	0.66
98	Johnson & Johnson	24,394	3.88
12	McKesson Corp	11,531	1.84
		40,098	6.38
Retail — 5.69% (28 February 2025: 5.09%)			
5	Costco Wholesale Corp	4,551	0.72
30	Ferguson Enterprises Inc	7,742	1.23
29	Home Depot Inc/The	11,157	1.78
76	TJX Cos Inc/The	12,304	1.96
		35,754	5.69
Semiconductors — 14.91% (28 February 2025: 9.42%)			
38	Analog Devices Inc	13,498	2.15
8	ASM International NV	6,351	1.01
8	ASML Holding NV	11,394	1.81
50	Broadcom Inc	16,004	2.55
262	NVIDIA Corp	46,444	7.39
		93,691	14.91
Software — 6.06% (28 February 2025: 11.23%)			
79	Microsoft Corp	31,207	4.97
16	Oracle Corp	2,339	0.37
11	Synopsys Inc	4,516	0.72
		38,062	6.06
Water — 0.86% (28 February 2025: 1.67%)			
40	American Water Works Co Inc	5,381	0.86
Total Common Stock (Cost $468,455)		596,651	94.95
Real Estate Investment Trusts — 2.97% (28 February 2025: 3.39%)			
REITS — 2.97% (28 February 2025: 3.39%)			
11	Equinix Inc	10,615	1.69
57	Prologis Inc	8,065	1.28
		18,680	2.97
Total Real Estate Investment Trusts (Cost $14,461)		18,680	2.97
Total Investments at fair value through profit or loss (Cost $482,916)		615,331	97.92
Forward Foreign Currency Contracts — 0.00% (28 February 2025: 0.10%)			
Unrealised appreciation of contracts (see below)		9	–
Total Financial Assets at fair value through profit or loss		615,340	97.92
Forward Foreign Currency Contracts — (0.41%) (28 February 2025: 0.00%)			
Unrealised depreciation of contracts (see below)		(2,612)	(0.41)
Total Financial Liabilities at fair value through profit or loss		(2,612)	(0.41)
Total Financial Assets and Financial Liabilities at fair value through profit or loss		612,728	97.51
Other Assets in Excess of Liabilities		15,688	2.49
Total Net Assets		$628,416	100.00

– Amounts designated as "–" are either $0, less than $1,000, less than 1,000 shares or less than 0.01%.

ABBREVIATIONS:

ADR – American Depositary Receipt.

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	97.13
Financial derivative instruments	–
Other assets	2.87
Total Assets	100.00

The accompanying notes are an integral part of the Financial Statements

Docusign Envelope ID: 78D6C4BB-E921-8C20-80AD-1A5C6C77342B

FTGF ClearBridge US Equity Sustainability Leaders Fund

Portfolio of Investments as at 28 February 2026 – *(continued)*

Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty		Buy Currency (000's)			Sell Currency (000's)			Unrealised Appreciation/ (Depreciation) of Contracts (000's)
13-Mar-2026	BNY	Buy	USD	769	Sell	EUR	652	$	(2)
13-Mar-2026	BNY	Buy	USD	185	Sell	EUR	156		1
13-Mar-2026	BNY	Buy	USD	1,039	Sell	GBP	765		8
13-Mar-2026	BNY	Buy	USD	50	Sell	GBP	37		–
13-Mar-2026	BNY	Buy	EUR	21	Sell	USD	24		–
13-Mar-2026	BNY	Buy	EUR	173,129	Sell	USD	206,540		(1,833)
13-Mar-2026	BNY	Buy	GBP	38,317	Sell	USD	52,417		(777)
Unrealised Appreciation of Forward Foreign Currency Contracts (28 February 2025 (000's): $926)								$	9
Unrealised Depreciation of Forward Foreign Currency Contracts (28 February 2025 (000's): $(3))									(2,612)
Net Depreciation of Forward Foreign Currency Contracts (28 February 2025 (000's): $923)								$	(2,603)

The accompanying notes are an integral part of the Financial Statements

Docusign Envelope ID: 78D6C4BB-E921-8C20-80AD-1A5C6C77342B

FTGF ClearBridge Global Growth Leaders Fund

Portfolio of Investments as at 28 February 2026

Shares (000's)			Value (000's) $	% of Net Asset Value
Common Stock — 99.15% (28 February 2025: 98.59%)				
Australia — 0.24% (28 February 2025: 0.00%)				
AUD	5	Pro Medicus Ltd	460	0.24
Belgium — 2.29% (28 February 2025: 0.67%)				
EUR	15	KBC Group NV	2,027	1.04
EUR	8	UCB SA	2,431	1.25
			4,458	2.29
Brazil — 1.87% (28 February 2025: 0.87%)				
	1	MercadoLibre Inc	2,272	1.17
	91	NU Holdings Ltd/Cayman Islands	1,367	0.70
			3,639	1.87
Canada — 1.81% (28 February 2025: 3.90%)				
CAD	24	Dollarama Inc	3,520	1.81
China — 3.54% (28 February 2025: 3.25%)				
HKD	103	BYD Co Ltd	1,237	0.64
HKD	7	Laopu Gold Co Ltd	666	0.34
HKD	59	Tencent Holdings Ltd	3,865	1.99
HKD	73	WuXi AppTec Co Ltd, 144A	1,102	0.57
			6,870	3.54
France — 0.57% (28 February 2025: 3.46%)				
EUR	4	EssilorLuxottica SA	1,116	0.57
Germany — 5.02% (28 February 2025: 1.46%)				
EUR	135	E.ON SE	3,135	1.61
EUR	5	Heidelberg Materials AG	1,169	0.60
EUR	5	MTU Aero Engines AG	1,959	1.01
EUR	18	Siemens Energy AG	3,495	1.80
			9,758	5.02
India — 1.75% (28 February 2025: 1.46%)				
	107	HDFC Bank Ltd ADR	3,398	1.75
Indonesia — 0.32% (28 February 2025: 0.00%)				
IDR	4,454	Unilever Indonesia Tbk PT	631	0.32
Italy — 2.64% (28 February 2025: 2.62%)				
EUR	274	Intesa Sanpaolo SpA	1,889	0.97
EUR	27	Prysmian SpA	3,232	1.67
			5,121	2.64
Japan — 5.13% (28 February 2025: 3.88%)				
JPY	10	Hoya Corp	1,888	0.97
JPY	9	Lasertec Corp	2,026	1.05
JPY	155	Mitsubishi UFJ Financial Group Inc	2,876	1.48
JPY	297	Pan Pacific International Holdings Corp	1,986	1.02
JPY	46	SoftBank Group Corp	1,188	0.61
			9,964	5.13
Netherlands — 1.22% (28 February 2025: 1.58%)				
EUR	3	ASM International NV	2,361	1.22
Singapore — 1.19% (28 February 2025: 1.76%)				
	21	Sea Ltd ADR	2,302	1.19
South Korea — 1.85% (28 February 2025: 0.90%)				
KRW	14	Samsung Electronics Co Ltd	2,103	1.08
	49	SK Telecom Co Ltd ADR	1,489	0.77
			3,592	1.85
Spain — 1.72% (28 February 2025: 1.80%)				
EUR	265	Banco Santander SA	3,338	1.72
Sweden — 1.36% (28 February 2025: 0.00%)				
SEK	60	Sandvik AB	2,644	1.36
Taiwan — 4.20% (28 February 2025: 1.88%)				
TWD	17	MediaTek Inc	1,042	0.53
TWD	114	Taiwan Semiconductor Manufacturing Co Ltd	7,123	3.67
			8,165	4.20
United Kingdom — 4.44% (28 February 2025: 5.00%)				
GBP	201	HSBC Holdings Plc	3,761	1.94
GBP	393	Tesco Plc	2,545	1.31
GBP	31	Unilever Plc	2,313	1.19
			8,619	4.44
United States — 57.99% (28 February 2025: 60.65%)				
CHF	15	Alcon AG	1,329	0.68
	30	Alphabet Inc 'A'	9,362	4.82
	22	Amazon.com Inc	4,612	2.37
	17	Amphenol Corp 'A'	2,412	1.24
	28	Apple Inc	7,493	3.86
	4	AppLovin Corp 'A'	1,690	0.87
	54	Bank of America Corp	2,690	1.38
	13	Broadcom Inc	4,162	2.14
	16	CG oncology Inc	955	0.49
	38	Coca-Cola Co/The	3,087	1.59
	3	Costco Wholesale Corp	3,315	1.71
	4	Eaton Corp Plc	1,417	0.73
	4	Eli Lilly & Co	4,265	2.20
	4	Ferguson Enterprises Inc	1,119	0.58
	27	Fifth Third Bancorp	1,330	0.68
	5	Honeywell International Inc	1,297	0.67
	14	Ingersoll Rand Inc	1,360	0.70
	11	Intercontinental Exchange Inc	1,828	0.94
	4	Intuitive Surgical Inc	2,026	1.04
	18	Johnson & Johnson	4,359	2.24
	32	Johnson Controls International plc	4,556	2.35
	18	Life360 Inc	966	0.50
	5	Meta Platforms Inc 'A'	3,249	1.67
	12	Microsoft Corp	4,813	2.48
	13	Mirum Pharmaceuticals Inc	1,238	0.64
	17	Netflix Inc	1,683	0.87
	17	NIKE Inc	1,070	0.55
	65	NVIDIA Corp	11,458	5.90
	9	Republic Services Inc 'A'	2,076	1.07
CHF	4	Roche Holding AG	1,786	0.92
	39	Roivant Sciences Ltd	1,114	0.57
	4	Synopsys Inc	1,578	0.81
	7	Tarsus Pharmaceuticals Inc	514	0.26
	4	Thermo Fisher Scientific Inc	2,116	1.09
	2	Ulta Beauty Inc	1,666	0.86
	4	Vertex Pharmaceuticals Inc	2,071	1.07
	21	Vertiv Holdings Co 'A'	5,241	2.70
	27	Walmart Inc	3,476	1.79
	18	Walt Disney Co/The	1,875	0.96
			112,654	57.99
Total Common Stock (Cost $186,517)			192,610	99.15
Warrant — 0.00% (28 February 2025: 0.00%)				
Canada — 0.00% (28 February 2025: 0.00%)				
CAD	–	Constellation Software Inc/Canada ∞	–	–
Total Warrant (Cost $–)			–	–
Total Investments at fair value through profit or loss (Cost $186,517)			192,610	99.15
Forward Foreign Currency Contracts — 0.01% (28 February 2025: 0.00%)				
Unrealised appreciation of contracts (see below)			11	0.01
Total Financial Assets at fair value through profit or loss			192,621	99.16
Forward Foreign Currency Contracts — (0.01%) (28 February 2025: 0.00%)				
Unrealised depreciation of contracts (see below)			(11)	(0.01)
Total Financial Liabilities at fair value through profit or loss			(11)	(0.01)
Total Financial Assets and Financial Liabilities at fair value through profit or loss			192,610	99.15
Other Assets in Excess of Liabilities			1,643	0.85
Total Net Assets			$194,253	100.00

– Amounts designated as "–" are either $0, less than $1,000, less than 1,000 shares or less than 0.01%.

144A Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registration, to qualified institutional buyers. As at 28 February 2026, these securities amounted to $1,102,000 or 0.57% of net assets.

∞ Security is valued in good faith at fair value by or at the discretion of the Valuation Committee.

The accompanying notes are an integral part of the Financial Statements

Docusign Envelope ID: 78D6C4BB-E921-8C20-80AD-1A5C6C77342B

FTGF ClearBridge Global Growth Leaders Fund

Portfolio of Investments as at 28 February 2026 – *(continued)*

ABBREVIATIONS:

ADR – American Depositary Receipt.
AUD – Australian Dollar
CAD – Canadian Dollar
CHF – Swiss Franc
EUR – Euro
GBP – British Pound
HKD – Hong Kong Dollar
IDR – Indonesian Rupiah
JPY – Japanese Yen
KRW – South Korean Won
SEK – Swedish Krona
TWD – Taiwanese Dollar

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	98.18
Financial derivative instruments	0.01
Other assets	1.81
Total Assets	100.00

Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty		Buy Currency (000's)			Sell Currency (000's)			Unrealised Appreciation/ (Depreciation) of Contracts (000's)
13-Mar-2026	BNY	Buy	USD	18	Sell	EUR	15		$ –
13-Mar-2026	BNY	Buy	USD	15	Sell	EUR	13		–
13-Mar-2026	BNY	Buy	USD	–	Sell	SEK	4		–
13-Mar-2026	BNY	Buy	USD	7	Sell	SEK	59		–
13-Mar-2026	BNY	Buy	USD	2	Sell	SGD	3		–
13-Mar-2026	BNY	Buy	SGD	1,772	Sell	USD	1,403		(1)
13-Mar-2026	BNY	Buy	SEK	350	Sell	USD	39		(1)
13-Mar-2026	BNY	Buy	GBP	95	Sell	USD	130		(2)
13-Mar-2026	BNY	Buy	EUR	612	Sell	USD	731		(7)
13-Mar-2026	BNY	Buy	CNH	466	Sell	USD	68		1
13-Mar-2026	BNY	Buy	CHF	21	Sell	USD	27		–
13-Mar-2026	BNY	Buy	AUD	–	Sell	USD	–		–
13-Mar-2026	BNY	Buy	AUD	3,752	Sell	USD	2,660		10
Unrealised Appreciation of Forward Foreign Currency Contracts (28 February 2025 (000's): $–)									$ 11
Unrealised Depreciation of Forward Foreign Currency Contracts (28 February 2025 (000's): $–)									(11)
Net Appreciation of Forward Foreign Currency Contracts (28 February 2025 (000's): $–)									–

The accompanying notes are an integral part of the Financial Statements

Docusign Envelope ID: 78D6C4BB-E921-8C20-80AD-1A5C6C77342B

FTGF ClearBridge Infrastructure Value Fund^

Portfolio of Investments as at 28 February 2026

Shares (000's)			Value (000's) €	% of Net Asset Value
Common Stock — 96.76% (28 February 2025: 97.82%)				
Australia — 2.01% (28 February 2025: 1.96%)				
AUD	4,504	APA Group	24,892	2.01
Belgium — 2.40% (28 February 2025: 0.00%)				
	221	Elia Group SA/NV 'B'	29,735	2.40
Brazil — 2.85% (28 February 2025: 1.78%)				
BRL	1,798	Axia Energia	18,214	1.47
BRL	2,456	Equatorial SA	17,071	1.38
			35,285	2.85
Canada — 9.04% (28 February 2025: 14.25%)				
CAD	4,016	Algonquin Power & Utilities Corp	23,769	1.92
CAD	387	Canadian National Railway Co	36,757	2.96
CAD	946	TC Energy Corp	51,508	4.16
			112,034	9.04
France — 12.46% (28 February 2025: 8.14%)				
	307	Aeroports de Paris SA	36,325	2.93
	1,178	Engie SA	34,092	2.75
	2,240	Getlink SE	41,178	3.32
	305	Vinci SA	42,839	3.46
			154,434	12.46
Germany — 11.28% (28 February 2025: 6.65%)				
	2,479	E.ON SE	48,858	3.94
	612	Fraport AG Frankfurt Airport Services Worldwide	50,874	4.11
	737	RWE AG	40,028	3.23
			139,760	11.28
Italy — 2.57% (28 February 2025: 6.04%)				
	3,128	Terna — Rete Elettrica Nazionale	31,809	2.57
Spain — 2.97% (28 February 2025: 6.09%)				
	1,382	Aena SME SA, 144A	36,872	2.97
United Kingdom — 8.46% (28 February 2025: 7.30%)				
GBP	1,667	Severn Trent Plc	62,287	5.03
GBP	1,390	SSE Plc	42,526	3.43
			104,813	8.46
United States — 42.72% (28 February 2025: 45.61%)				
USD	924	Brookfield Renewable Corporation	33,401	2.70
USD	1,260	CenterPoint Energy Inc	46,388	3.74
USD	133	Constellation Energy Corp	37,185	3.00
USD	908	CSX Corp	32,820	2.65
USD	613	Entergy Corp	55,548	4.48
	988	Ferrovial SE	62,213	5.02
USD	447	NextEra Energy Inc	35,448	2.86
USD	760	OGE Energy Corp	31,589	2.55
USD	500	ONEOK Inc	35,051	2.83
USD	2,214	PG&E Corp	35,587	2.87
USD	805	Portland General Electric Co	36,739	2.97
USD	301	Public Service Enterprise Group Inc	21,910	1.77
USD	131	Union Pacific Corp	29,357	2.37
USD	571	Williams Cos Inc/The	36,107	2.91
			529,343	42.72
Total Common Stock (Cost €1,022,585)			1,198,977	96.76
Total Investments at fair value through profit or loss (Cost €1,022,585)			1,198,977	96.76
Forward Foreign Currency Contracts — 0.09% (28 February 2025: 0.02%)				
Unrealised appreciation of contracts (see below)			1,119	0.09
Total Financial Assets at fair value through profit or loss			1,200,096	96.85
Forward Foreign Currency Contracts — (0.03%) (28 February 2025: (0.16%))				
Unrealised depreciation of contracts (see below)			(319)	(0.03)
Total Financial Liabilities at fair value through profit or loss			(319)	(0.03)
Total Financial Assets and Financial Liabilities at fair value through profit or loss			1,199,777	96.82
Other Assets in Excess of Liabilities			39,333	3.18
Total Net Assets			€1,239,110	100.00

– Amounts designated as "–" are either €0, less than €1,000, less than 1,000 shares or less than 0.01%.

144A Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registration, to qualified institutional buyers. As at 28 February 2026, these securities amounted to €36,872,000 or 2.97% of net assets.

ABBREVIATIONS:

AUD – Australian Dollar
BRL – Brazilian Real
CAD – Canadian Dollar
GBP – British Pound
USD – United States Dollar

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	93.27
Financial derivative instruments	0.09
Other assets	6.64
Total Assets	100.00

^ *Not authorised for sale to the public in Hong Kong.*

The accompanying notes are an integral part of the Financial Statements

Docusign Envelope ID: 78D6C4BB-E921-8C20-80AD-1A5C6C77342B

FTGF ClearBridge Infrastructure Value Fund^

Portfolio of Investments as at 28 February 2026 – *(continued)*

Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty		Buy Currency (000's)			Sell Currency (000's)			Unrealised Appreciation/ (Depreciation) of Contracts (000's)
03-Mar-2026	BNY	Buy	EUR	1,106	Sell	BRL	6,710	€	(2)
03-Mar-2026	BNY	Buy	BRL	6,709	Sell	EUR	1,075		32
13-Mar-2026	BNY	Buy	EUR	68	Sell	AUD	115		–
13-Mar-2026	BNY	Buy	EUR	2	Sell	AUD	3		–
13-Mar-2026	BNY	Buy	EUR	149	Sell	CNH	1,218		(2)
13-Mar-2026	BNY	Buy	SGD	8,550	Sell	EUR	5,676		44
13-Mar-2026	BNY	Buy	SGD	400	Sell	EUR	270		(1)
13-Mar-2026	BNY	Buy	CNH	88,395	Sell	EUR	10,741		166
13-Mar-2026	BNY	Buy	CNH	3,405	Sell	EUR	421		(1)
13-Mar-2026	BNY	Buy	USD	1,980	Sell	EUR	1,679		(3)
13-Mar-2026	BNY	Buy	AUD	2	Sell	EUR	2		–
13-Mar-2026	BNY	Buy	AUD	2,943	Sell	EUR	1,750		22
13-Mar-2026	BNY	Buy	USD	96,204	Sell	EUR	80,669		697
13-Mar-2026	BNY	Buy	EUR	221	Sell	SGD	331		(2)
13-Mar-2026	BNY	Buy	EUR	13	Sell	SGD	20		–
13-Mar-2026	BNY	Buy	EUR	1,261	Sell	USD	1,488		2
13-Mar-2026	BNY	Buy	EUR	673	Sell	USD	800		(3)
25-Mar-2026	BNY	Buy	GBP	71	Sell	AUD	135		(1)
25-Mar-2026	BNY	Buy	CAD	2,212	Sell	AUD	2,284		(2)
25-Mar-2026	BNY	Buy	EUR	1,584	Sell	AUD	2,644		(6)
25-Mar-2026	BNY	Buy	EUR	14	Sell	AUD	23		–
25-Mar-2026	BNY	Buy	EUR	54	Sell	BRL	328		–
25-Mar-2026	BNY	Buy	EUR	1,827	Sell	BRL	11,295		(22)
25-Mar-2026	BNY	Buy	CAD	84	Sell	BRL	317		–
25-Mar-2026	BNY	Buy	GBP	80	Sell	BRL	567		(1)
25-Mar-2026	BNY	Buy	CAD	2,441	Sell	BRL	9,339		(16)
25-Mar-2026	BNY	Buy	EUR	5,584	Sell	CAD	9,024		(13)
25-Mar-2026	BNY	Buy	AUD	498	Sell	CAD	479		3
25-Mar-2026	BNY	Buy	GBP	826	Sell	CAD	1,524		(6)
25-Mar-2026	BNY	Buy	EUR	111	Sell	CAD	179		–
25-Mar-2026	BNY	Buy	CAD	33,863	Sell	EUR	20,949		54
25-Mar-2026	BNY	Buy	AUD	543	Sell	EUR	324		2
25-Mar-2026	BNY	Buy	GBP	1,562	Sell	EUR	1,790		(10)
25-Mar-2026	BNY	Buy	CAD	8,919	Sell	GBP	4,814		50
25-Mar-2026	BNY	Buy	EUR	6,346	Sell	GBP	5,536		41
25-Mar-2026	BNY	Buy	AUD	30	Sell	GBP	16		–
25-Mar-2026	BNY	Buy	EUR	22,583	Sell	USD	26,883		(138)
25-Mar-2026	BNY	Buy	CAD	32,368	Sell	USD	23,843		(75)
25-Mar-2026	BNY	Buy	EUR	1,922	Sell	USD	2,266		5
25-Mar-2026	BNY	Buy	GBP	1,036	Sell	USD	1,414		(15)
02-Apr-2026	BNY	Buy	BRL	6,949	Sell	EUR	1,134		1
Unrealised Appreciation of Forward Foreign Currency Contracts (28 February 2025 (000's): €158)								€	1,119
Unrealised Depreciation of Forward Foreign Currency Contracts (28 February 2025 (000's): €(1,213))									(319)
Net Appreciation of Forward Foreign Currency Contracts (28 February 2025 (000's): €(1,055))								€	800

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The accompanying notes are an integral part of the Financial Statements

Docusign Envelope ID: 78D6C4BB-E921-8C20-80AD-1A5C6C77342B

FTGF ClearBridge Global Infrastructure Income Fund

Portfolio of Investments as at 28 February 2026

Shares (000's)			Value (000's) $	% of Net Asset Value
Common Stock — 95.61% (28 February 2025: 92.50%)				
Australia: 5.29% (28 February 2025: 3.84%)				
AUD	2,718	APA Group	17,750	4.24
AUD	1,282	Atlas Arteria Ltd	4,378	1.05
			22,128	5.29
Brazil — 5.19% (28 February 2025: 1.57%)				
BRL	768	Axia Energia	9,187	2.20
BRL	4,382	Cia Paranaense de Energia — Copel	12,526	2.99
			21,713	5.19
Canada — 16.10% (28 February 2025: 16.46%)				
CAD	148	Canadian National Railway Co	16,629	3.98
CAD	298	Enbridge Inc	15,851	3.79
CAD	499	South Bow Corp	16,033	3.83
CAD	292	TC Energy Corp	18,804	4.50
			67,317	16.10
France — 13.33% (28 February 2025: 4.51%)				
EUR	68	Aeroports de Paris SA	9,543	2.28
EUR	636	Engie SA	21,752	5.20
EUR	382	Getlink SE	8,287	1.98
EUR	97	Vinci SA	16,163	3.87
			55,745	13.33
Germany — 3.92% (28 February 2025: 5.23%)				
EUR	703	E.ON SE	16,371	3.92
Italy — 9.09% (28 February 2025: 7.65%)				
EUR	994	Enav SpA, 144A	6,476	1.55
EUR	1,403	Enel SpA	16,893	4.04
EUR	1,880	Snam SpA	14,633	3.50
			38,002	9.09
Mexico — 1.34% (28 February 2025: 0.00%)				
MXN	156	Grupo Aeroportuario del Sureste SAB de CV 'B'	5,609	1.34
Spain — 4.13% (28 February 2025: 7.16%)				
EUR	548	Aena SME SA, 144A	17,273	4.13
United Kingdom: 7.33% (28 February 2025: 10.66%)				
GBP	1,003	Pennon Group Plc	8,106	1.94
GBP	278	Severn Trent Plc	12,256	2.93
GBP	284	SSE Plc	10,271	2.46
			30,633	7.33
United States — 29.89% (28 February 2025: 33.30%)				
	365	Brookfield Renewable Corporation	15,588	3.73
	313	Clearway Energy Inc 'C'	12,008	2.87
	27	Constellation Energy Corp	8,965	2.14
	121	Edison International	9,031	2.16
	190	Entergy Corp	20,305	4.86
	87	NextEra Energy Inc	8,173	1.96
	215	OGE Energy Corp	10,582	2.53
	82	ONEOK Inc	6,764	1.62
	183	Portland General Electric Co	9,898	2.37
	84	Public Service Enterprise Group Inc	7,195	1.72
	220	Williams Cos Inc/The	16,432	3.93
			124,941	29.89
Total Common Stock (Cost $327,710)			399,732	95.61
Total Investments at fair value through profit or loss (Cost $327,710)			399,732	95.61
Forward Foreign Currency Contracts — 0.02% (28 February 2025: 0.07%)				
Unrealised appreciation of contracts (see below)			94	0.02
Total Financial Assets at fair value through profit or loss			399,826	95.63
Forward Foreign Currency Contracts: (0.08%) (28 February 2025: (0.03%))				
Unrealised depreciation of contracts (see below)			(340)	(0.08)
Total Financial Liabilities at fair value through profit or loss			(340)	(0.08)
Total Financial Assets and Financial Liabilities at fair value through profit or loss			399,486	95.55
Other Assets in Excess of Liabilities			18,605	4.45
Total Net Assets			$418,091	100.00

– Amounts designated as "–" are either $0, less than $1,000, less than 1,000 shares or less than 0.01%.

144A Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registration, to qualified institutional buyers. As at 28 February 2026, these securities amounted to $23,749,000 or 5.68% of net assets.

ABBREVIATIONS:

AUD – Australian Dollar
BRL – Brazilian Real
CAD – Canadian Dollar
EUR – Euro
GBP – British Pound
MXN – Mexican Peso

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	88.82
Financial derivative instruments	0.02
Other assets	11.16
Total Assets	100.00

The accompanying notes are an integral part of the Financial Statements

Docusign Envelope ID: 78D6C4BB-E921-8C20-80AD-1A5C6C77342B

FTGF ClearBridge Global Infrastructure Income Fund

Portfolio of Investments as at 28 February 2026 – *(continued)*

Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty		Buy Currency (000's)			Sell Currency (000's)			Unrealised Appreciation/ (Depreciation) of Contracts (000's)
13-Mar-2026	BNY	Buy	USD	4	Sell	AUD	5		$ –
13-Mar-2026	BNY	Buy	USD	307	Sell	AUD	437		(2)
13-Mar-2026	BNY	Buy	USD	1,129	Sell	CNH	7,732		1
13-Mar-2026	BNY	Buy	USD	178	Sell	EUR	151		–
13-Mar-2026	BNY	Buy	USD	36	Sell	EUR	31		–
13-Mar-2026	BNY	Buy	USD	26	Sell	GBP	20		–
13-Mar-2026	BNY	Buy	USD	961	Sell	SGD	1,212		1
13-Mar-2026	BNY	Buy	USD	167	Sell	SGD	211		–
13-Mar-2026	BNY	Buy	SGD	71,679	Sell	USD	56,780		(57)
13-Mar-2026	BNY	Buy	SGD	728	Sell	USD	575		2
13-Mar-2026	BNY	Buy	GBP	6,651	Sell	USD	9,095		(133)
13-Mar-2026	BNY	Buy	GBP	10	Sell	USD	13		–
13-Mar-2026	BNY	Buy	EUR	4,609	Sell	USD	5,439		12
13-Mar-2026	BNY	Buy	CNH	2,132	Sell	USD	312		–
13-Mar-2026	BNY	Buy	CNH	52,526	Sell	USD	7,611		51
13-Mar-2026	BNY	Buy	AUD	9,509	Sell	USD	6,740		27
13-Mar-2026	BNY	Buy	AUD	312	Sell	USD	222		–
13-Mar-2026	BNY	Buy	EUR	14,541	Sell	USD	17,339		(148)
Unrealised Appreciation of Forward Foreign Currency Contracts (28 February 2025 (000's): $198)									$ 94
Unrealised Depreciation of Forward Foreign Currency Contracts (28 February 2025 (000's): $(69))									(340)
Net Depreciation of Forward Foreign Currency Contracts (28 February 2025 (000's): $129)									$ (246)

The accompanying notes are an integral part of the Financial Statements

Docusign Envelope ID: 78D6C4BB-E921-8C20-80AD-1A5C6C77342B

FTGF ClearBridge Global Value Improvers Fund^

Portfolio of Investments as at 28 February 2026

Shares (000's)		Value (000's) $	% of Net Asset Value
Common Stock — 93.55% (28 February 2025: 91.31%)			
Canada — 3.12% (28 February 2025: 1.94%)			
CAD	4 Teck Resources Ltd	264	3.12
France — 7.75% (28 February 2025: 8.27%)			
EUR	4 Bureau Veritas SA	144	1.70
EUR	1 Nexans SA	203	2.41
EUR	4 TotalEnergies SE	308	3.64
		655	7.75
Germany — 10.17% (28 February 2025: 8.12%)			
EUR	1 Gerresheimer AG	23	0.28
EUR	1 Merck KGaA	170	2.02
EUR	1 Siemens AG	293	3.46
EUR	2 Siemens Energy AG	373	4.41
		859	10.17
Japan — 3.42% (28 February 2025: 3.36%)			
JPY	9 Hitachi Ltd	290	3.42
Spain — 4.28% (28 February 2025: 4.48%)			
EUR	16 Banco Bilbao Vizcaya Argentaria SA	362	4.28
United Kingdom — 18.00% (28 February 2025: 15.06%)			
GBP	1 AstraZeneca Plc	305	3.62
GBP	8 Compass Group Plc	237	2.80
GBP	197 Lloyds Banking Group Plc	269	3.19
GBP	16 National Grid Plc	308	3.64
GBP	3 Unilever Plc	247	2.92
GBP	8 United Utilities Group Plc	155	1.83
		1,521	18.00
United States — 46.81% (28 February 2025: 46.99%)			
	1 Alphabet Inc 'A'	347	4.11
	3 American International Group Inc	208	2.46
	4 Brookfield Renewable Corporation	171	2.02
	3 Charles Schwab Corp/The	317	3.75
	17 CNH Industrial NV	207	2.45
	3 CVS Health Corp	219	2.59
	5 EQT Corp	276	3.27
	3 Fortune Brands Innovations Inc	175	2.06
	1 Johnson & Johnson	278	3.29
	2 Johnson Controls International plc	256	3.03
	– Meta Platforms Inc 'A'	138	1.63
	3 Microchip Technology Inc	189	2.23
	1 Nestle SA ADR	147	1.74
	3 NextEra Energy Inc	248	2.94
	– Oracle Corp	72	0.86
	1 Vertiv Holdings Co 'A'	174	2.05
	2 Walt Disney Co/The	207	2.45
	4 Wells Fargo & Co	328	3.88
		3,957	46.81
Total Common Stock (Cost $5,307)		7,908	93.55
Total Investments at fair value through profit or loss (Cost $5,307)		7,908	93.55
Total Financial Assets at fair value through profit or loss		7,908	93.55
Forward Foreign Currency Contracts — (0.01%) (28 February 2025: 0.00%)			
Unrealised depreciation of contracts (see below)		–	(0.01)
Total Financial Liabilities at fair value through profit or loss		–	(0.01)
Total Financial Assets and Financial Liabilities at fair value through profit or loss		7,908	93.54
Other Assets in Excess of Liabilities		545	6.46
Total Net Assets		$8,453	100.00

– Amounts designated as "–" are either $0, less than $1,000, less than 1,000 shares or less than 0.01%.

ABBREVIATIONS:

ADR – American Depositary Receipt.
CAD – Canadian Dollar
EUR – Euro
GBP – British Pound
JPY – Japanese Yen

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	92.81
Other assets	7.19
Total Assets	100.00

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Docusign Envelope ID: 78D6C4BB-E921-8C20-80AD-1A5C6C77342B

FTGF ClearBridge Global Value Improvers Fund^

Portfolio of Investments as at 28 February 2026 – *(continued)*

Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty		Buy Currency (000's)				Sell Currency (000's)			Unrealised Appreciation/ (Depreciation) of Contracts (000's)
13-Mar-2026	BNY	Buy	SGD	21		Sell	USD	16		$ –
13-Mar-2026	BNY	Buy	GBP	13		Sell	USD	18		–
13-Mar-2026	BNY	Buy	EUR	15		Sell	USD	18		–
Unrealised Appreciation of Forward Foreign Currency Contracts (28 February 2025 (000's): $–)										–
Unrealised Depreciation of Forward Foreign Currency Contracts (28 February 2025 (000's): $–)										–
Net Depreciation of Forward Foreign Currency Contracts (28 February 2025 (000's): $–)										–

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Docusign Envelope ID: 78D6C4BB-E921-8C20-80AD-1A5C6C77342B

FTGF Royce US Small Cap Opportunity Fund

Portfolio of Investments as at 28 February 2026

Shares (000's)		Value (000's) $	% of Net Asset Value
Collective Investment Schemes — 4.94% (28 February 2025: 3.37%)			
53,733	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	53,733	4.94
Total Collective Investment Schemes(Cost $53,733)		53,733	4.94
Common Stock — 95.18% (28 February 2025: 96.66%)			
Aerospace & Defense — 3.94% (28 February 2025: 3.82%)			
68	AAR Corp	8,026	0.74
98	Astronics Corp	7,855	0.72
46	ATI Inc	7,593	0.70
41	Ducommun Inc	5,039	0.46
132	Leonardo DRS Inc	5,722	0.53
97	Mercury Systems Inc	8,657	0.79
		42,892	3.94
Apparel — 1.11% (28 February 2025: 1.16%)			
137	Capri Holdings Ltd	2,803	0.26
133	Carter's Inc	4,455	0.41
18	Kontoor Brands Inc	1,187	0.11
398	Lakeland Industries Inc	3,642	0.33
		12,087	1.11
Auto Manufacturers — 0.08% (28 February 2025: 0.40%)			
83	Wabash National Corp	844	0.08
Auto Parts & Equipment — 1.44% (28 February 2025: 1.75%)			
134	Fox Factory Holding Corp	2,265	0.21
211	Gentherm Inc	6,890	0.63
889	indie Semiconductor Inc	3,266	0.30
330	Titan International Inc	3,209	0.30
		15,630	1.44
Banks — 4.72% (28 February 2025: 4.18%)			
167	BankUnited Inc	7,780	0.72
212	BayCom Corp	6,246	0.57
247	Business First Bancshares Inc	6,739	0.62
55	Customers Bancorp Inc	3,735	0.34
177	Dime Community Bancshares Inc	5,714	0.53
138	Hilltop Holdings Inc	5,161	0.47
245	Seacoast Banking Corp of Florida	7,628	0.70
121	Towne Bank/Portsmouth VA	4,146	0.38
91	Walker & Dunlop Inc	4,196	0.39
		51,345	4.72
Biotechnology — 0.70% (28 February 2025: 0.52%)			
103	Certara Inc	727	0.07
265	Innoviva Inc	6,087	0.56
164	Myriad Genetics Inc	759	0.07
		7,573	0.70
Building Materials — 3.57% (28 February 2025: 0.95%)			
89	Apogee Enterprises Inc	3,527	0.32
285	Aspen Aerogels Inc	891	0.08
44	Boise Cascade Co	3,627	0.33
102	Gibraltar Industries Inc	4,630	0.43
218	LSI Industries Inc	4,706	0.43
35	Modine Manufacturing Co	8,036	0.74
101	NWPX Infrastructure Inc	7,782	0.72
899	SmartRent Inc	1,361	0.12
104	Trex Co Inc	4,314	0.40
		38,874	3.57
Chemicals — 0.96% (28 February 2025: 1.05%)			
100	Ingevity Corp	7,202	0.66
89	Intrepid Potash Inc	3,288	0.30
		10,490	0.96
Commercial Services — 6.22% (28 February 2025: 4.97%)			
168	American Public Education Inc	7,673	0.71
194	AMN Healthcare Services Inc	3,773	0.35
352	Arlo Technologies Inc	5,531	0.51
68	Euronet Worldwide Inc	4,726	0.43
1,344	FTAI Infrastructure Inc	7,804	0.72
207	Healthcare Services Group Inc	4,508	0.41
515	NPK International Inc	7,417	0.68
259	Public Policy Holding Co Inc	3,000	0.28
173	Robert Half Inc	4,227	0.39
184	Spire Global Inc	1,630	0.15
383	TIC Solutions Inc	3,628	0.33
51	Transcat Inc	3,969	0.36
628	TrueBlue Inc	2,660	0.24
197	Universal Technical Institute Inc	7,149	0.66
		67,695	6.22
Computers — 3.46% (28 February 2025: 4.55%)			
245	Amentum Holdings Inc	7,332	0.67
494	CI&T Inc	2,456	0.23
25	EPAM Systems Inc	3,573	0.33
380	Grid Dynamics Holdings Inc	2,578	0.24
177	NCR Atleos Corp	7,858	0.72
340	NCR Voyix Corp	2,596	0.24
133	PAR Technology Corp	2,179	0.20
94	Parsons Corp	6,206	0.57
291	Stratasys Ltd	2,802	0.26
		37,580	3.46
Cosmetics & Personal Care — 0.49% (28 February 2025: 0.00%)			
58	elf Beauty Inc	5,309	0.49
Distribution & Wholesale — 2.56% (28 February 2025: 2.53%)			
230	Resideo Technologies Inc	8,879	0.82
37	SiteOne Landscape Supply Inc	5,258	0.48
200	Titan Machinery Inc	3,894	0.36
22	VSE Corp	4,905	0.45
17	WESCO International Inc	4,849	0.45
		27,785	2.56
Diversified Financial Services — 3.91% (28 February 2025: 3.73%)			
61	Artisan Partners Asset Management Inc 'A'	2,466	0.23
CAD 676	Canaccord Genuity Group Inc	6,620	0.61
85	Encore Capital Group Inc	5,804	0.53
11	Evercore Inc 'A'	3,472	0.32
132	Marex Group Plc	5,730	0.53
78	Moelis & Co 'A'	4,600	0.42
354	Perella Weinberg Partners 'A'	6,547	0.60
106	Victory Capital Holdings Inc 'A'	7,307	0.67
		42,546	3.91
Electric — 0.58% (28 February 2025: 0.00%)			
207	Ameresco Inc 'A'	6,319	0.58
Electrical Components & Equipment — 0.86% (28 February 2025: 1.46%)			
129	American Superconductor Corp	4,217	0.39
92	nLight Inc	5,176	0.47
		9,393	0.86
Electronics — 3.83% (28 February 2025: 4.61%)			
18	Advanced Energy Industries Inc	5,952	0.55
141	Applied Optoelectronics Inc	11,851	1.09
793	Comtech Telecommunications Corp	3,976	0.37
119	CTS Corp	6,258	0.57
539	Identiv Inc	1,719	0.16
278	Knowles Corp	7,554	0.69
1,962	Kopin Corp	4,347	0.40
		41,657	3.83
Energy — Alternate Sources — 0.37% (28 February 2025: 0.12%)			
681	Shoals Technologies Group Inc 'A'	4,036	0.37
Engineering & Construction — 3.41% (28 February 2025: 3.13%)			
320	Concrete Pumping Holdings Inc	2,158	0.20
34	Construction Partners Inc 'A'	4,615	0.42
62	Limbach Holdings Inc	5,688	0.52
603	Mistras Group Inc	9,223	0.85
684	Orion Group Holdings Inc	9,378	0.86
40	Primoris Services Corp	6,034	0.56
		37,096	3.41
Entertainment — 1.77% (28 February 2025: 1.50%)			
108	IMAX Corp	4,606	0.42
792	Lionsgate Studios Corp	7,131	0.65
143	Pursuit Attractions and Hospitality Inc	4,979	0.46
235	Starz Entertainment Corp	2,581	0.24
		19,297	1.77
Environmental Control — 1.42% (28 February 2025: 1.05%)			
729	Arq Inc	2,561	0.24
132	CECO Environmental Corp	7,981	0.73
167	Montrose Environmental Group Inc	4,875	0.45
		15,417	1.42
Hand/Machine Tools — 0.58% (28 February 2025: 0.68%)			
491	Luxfer Holdings Plc	6,323	0.58
Healthcare-Products — 3.88% (28 February 2025: 3.71%)			
572	AngioDynamics Inc	6,536	0.60
470	Apyx Medical Corp	1,537	0.14
94	Artivion Inc	3,625	0.33
175	Avanos Medical Inc	2,465	0.23
677	Bioventus Inc	5,960	0.55
236	Ceribell Inc	4,417	0.41

The accompanying notes are an integral part of the Financial Statements

Docusign Envelope ID: 78D6C4BB-E921-8C20-80AD-1A5C6C77342B

FTGF Royce US Small Cap Opportunity Fund

Portfolio of Investments as at 28 February 2026 – *(continued)*

Shares (000's)		Value (000's) $	% of Net Asset Value
Common Stock — (continued)			
Healthcare Products — (continued)			
93	DENTSPLY SIRONA Inc	1,369	0.13
320	Tandem Diabetes Care Inc	8,101	0.74
30	Teleflex Inc	3,702	0.34
343	Varex Imaging Corp	4,516	0.41
		42,228	3.88
Healthcare-Services — 2.27% (28 February 2025: 1.56%)			
175	Astrana Health Inc	3,557	0.33
191	Concentra Group Holdings Parent Inc	4,576	0.42
300	Privia Health Group Inc	7,113	0.65
60	RadNet Inc	4,219	0.39
204	Select Medical Holdings Corp	3,057	0.28
495	Strata Critical Medical Inc	2,121	0.20
		24,643	2.27
Home Builders — 0.99% (28 February 2025: 3.40%)			
63	Champion Homes Inc	5,892	0.54
122	Winnebago Industries Inc	4,854	0.45
		10,746	0.99
Home Furnishings — 0.35% (28 February 2025: 0.09%)			
247	Sonos Inc	3,803	0.35
Insurance — 0.96% (28 February 2025: 0.47%)			
709	Abacus Global Management Inc	6,468	0.59
244	Kingstone Cos Inc	4,015	0.37
		10,483	0.96
Internet — 1.69% (28 February 2025: 3.89%)			
253	Crexendo Inc	1,478	0.14
156	IAC Inc	5,972	0.55
449	LifeMD Inc	1,202	0.11
226	Magnite Inc	3,084	0.28
382	OptimizeRx Corp	2,898	0.27
316	QuinStreet Inc	3,702	0.34
		18,336	1.69
Iron/Steel — 0.40% (28 February 2025: 1.85%)			
60	Commercial Metals Co	4,398	0.40
Machinery – Construction & Mining — 0.43% (28 February 2025: 0.70%)			
294	Babcock & Wilcox Enterprises Inc	2,606	0.24
10	BWX Technologies Inc	2,048	0.19
		4,654	0.43
Machinery – Diversified — 1.64% (28 February 2025: 2.01%)			
404	Aebi Schmidt Holding AG	5,843	0.54
98	Cactus Inc 'A'	5,299	0.48
142	Ichor Holdings Ltd	6,730	0.62
		17,872	1.64
Metal Fabricate & Hardware — 1.72% (28 February 2025: 2.32%)			
72	Helios Technologies Inc	5,135	0.47
347	Janus International Group Inc	2,412	0.22
326	Mayville Engineering Co Inc	6,839	0.63
257	Metallus Inc	4,362	0.40
		18,748	1.72
Mining — 2.31% (28 February 2025: 1.36%)			
369	Almonty Industries Inc	6,782	0.63
CAD 709	Capstone Copper Corp	7,325	0.67
534	Ferroglobe Plc	2,738	0.25
CAD 618	Major Drilling Group International Inc	8,255	0.76
		25,100	2.31
Miscellaneous Manufacturing — 1.23% (28 February 2025: 1.27%)			
EUR 124	AMG Critical Materials NV	4,912	0.45
52	Materion Corp	8,409	0.78
		13,321	1.23
Oil & Gas — 2.20% (28 February 2025: 3.16%)			
200	Comstock Resources Inc	3,921	0.36
68	Matador Resources Co	3,504	0.32
113	Northern Oil & Gas Inc	3,119	0.29
55	Range Resources Corp	2,250	0.21
409	SandRidge Energy Inc	7,171	0.66
CAD 364	Vermilion Energy Inc	3,922	0.36
		23,887	2.20
Oil & Gas Services — 5.98% (28 February 2025: 6.03%)			
142	Archrock Inc	5,014	0.46
603	DNOW Inc	7,105	0.65
173	Flotek Industries Inc	2,656	0.24
197	Flowco Holdings Inc	4,443	0.41
158	Kodiak Gas Services Inc	8,599	0.79
309	Liberty Energy Inc 'A'	8,692	0.80
317	Ranger Energy Services Inc	5,531	0.51
707	Select Water Solutions Inc 'A'	9,658	0.89
135	Solaris Energy Infrastructure Inc 'A'	6,718	0.62
766	TETRA Technologies Inc	6,626	0.61
		65,042	5.98
Packaging & Containers — 0.32% (28 February 2025: 0.00%)			
677	Ranpak Holdings Corp 'A'	3,463	0.32
Pharmaceuticals — 0.78% (28 February 2025: 1.39%)			
301	CorMedix Inc	2,144	0.20
117	Harrow Inc	6,351	0.58
		8,495	0.78
Retail — 4.32% (28 February 2025: 3.55%)			
57	Abercrombie & Fitch Co	5,608	0.52
165	Advance Auto Parts Inc	8,779	0.81
203	Camping World Holdings Inc 'A'	1,685	0.15
9	Dillard's Inc	5,604	0.52
293	J Jill Inc	5,058	0.46
228	MarineMax Inc	6,972	0.64
206	OneWater Marine Inc 'A'	2,340	0.21
25	RH	4,111	0.38
109	Victoria's Secret & Co	6,842	0.63
		46,999	4.32
Savings & Loans — 0.69% (28 February 2025: 0.24%)			
52	Axos Financial Inc	4,523	0.42
165	OceanFirst Financial Corp	2,987	0.27
		7,510	0.69
Semiconductors — 6.64% (28 February 2025: 5.25%)			
163	Alpha & Omega Semiconductor Ltd	3,427	0.31
107	Amkor Technology Inc	5,117	0.47
49	Axcelis Technologies Inc	4,043	0.37
281	Cohu Inc	8,473	0.78
66	FormFactor Inc	6,507	0.60
401	inTEST Corp	4,682	0.43
40	IPG Photonics Corp	5,308	0.49
48	Kulicke & Soffa Industries Inc	3,338	0.31
327	Penguin Solutions Inc	6,799	0.62
49	Silicon Motion Technology Corp ADR	6,279	0.58
131	Ultra Clean Holdings Inc	7,925	0.73
223	Veeco Instruments Inc	6,814	0.63
75	Vishay Precision Group Inc	3,475	0.32
		72,187	6.64
Software — 3.54% (28 February 2025: 3.86%)			
562	ACV Auctions Inc	2,730	0.25
248	Alignment Healthcare Inc	4,783	0.44
641	Blend Labs Inc	1,074	0.10
170	Digi International Inc	8,304	0.76
233	I3 Verticals Inc 'A'	5,228	0.48
129	LiveRamp Holdings Inc	3,514	0.32
472	Sophia Genetics SA	2,126	0.20
957	Talkspace Inc	4,609	0.42
525	Veritone Inc	1,478	0.14
458	Viant Technology Inc	4,650	0.43
		38,496	3.54
Telecommunications — 3.66% (28 February 2025: 3.74%)			
368	A10 Networks Inc	7,094	0.65
681	ADTRAN Holdings Inc	6,946	0.64
318	Aviat Networks Inc	7,976	0.73
335	Gilat Satellite Networks Ltd	5,320	0.49
351	Inseego Corp	4,340	0.40
222	Lantronix Inc	1,324	0.12
937	Powerfleet Inc NJ	3,350	0.31
1,561	Ribbon Communications Inc	3,504	0.32
		39,854	3.66
Transportation — 3.20% (28 February 2025: 2.62%)			
123	Ardmore Shipping Corp	2,018	0.19
135	Hub Group Inc 'A'	5,803	0.53
292	Marten Transport Ltd	3,965	0.37
337	Navigator Holdings Ltd	7,089	0.65
315	Proficient Auto Logistics Inc	2,389	0.22
738	Radiant Logistics Inc	5,476	0.50
205	RXO Inc	3,273	0.30
137	Werner Enterprises Inc	4,801	0.44
		34,814	3.20
Total Common Stock (Cost $838,573)		1,035,267	95.18

The accompanying notes are an integral part of the Financial Statements

Docusign Envelope ID: 78D6C4BB-E921-8C20-80AD-1A5C6C77342B

FTGF Royce US Small Cap Opportunity Fund

Portfolio of Investments as at 28 February 2026 – *(continued)*

Shares (000's)		Value ($000's)	% of Net Asset Value
Common Stock — (continued)			
Total Investments at fair value through profit or loss (Cost $892,306)		1,089,000	100.12
Forward Foreign Currency Contracts: 0.01% (28 February 2025: 0.09%)			
Unrealised appreciation of contracts (see below)		92	0.01
Total Financial Assets at fair value through profit or loss		1,089,092	100.13
Forward Foreign Currency Contracts: (0.12%) (28 February 2025: (0.01%))			
Unrealised depreciation of contracts (see below)		(1,239)	(0.12)
Total Financial Liabilities at fair value through profit or loss		(1,239)	(0.12)
Total Financial Assets and Financial Liabilities at fair value through profit or loss		1,087,853	100.01
Liabilities in Excess of Other Assets		(193)	(0.01)
Total Net Assets		$1,087,660	100.00

– Amounts designated as "–" are either $0, less than $1,000, less than 1,000 shares or less than 0.01%.

ABBREVIATIONS:

ADR – American Depositary Receipt.
CAD – Canadian Dollar
EUR – Euro

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	94.64
Collective investment schemes	4.91
Financial derivative instruments	0.01
Other assets	0.44
Total Assets	100.00

Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty		Buy Currency (000's)			Sell Currency (000's)			Unrealised Appreciation/ (Depreciation) of Contracts (000's)
03-Mar-2026	BNY	Buy	USD	1,451	Sell	BRL	7,474	$	(7)
03-Mar-2026	BNY	Buy	BRL	7,474	Sell	USD	1,433		25
13-Mar-2026	BNY	Buy	USD	79	Sell	AUD	111		–
13-Mar-2026	BNY	Buy	USD	324	Sell	AUD	458		(2)
13-Mar-2026	BNY	Buy	USD	844	Sell	EUR	716		(2)
13-Mar-2026	BNY	Buy	USD	1,175	Sell	EUR	992		4
13-Mar-2026	BNY	Buy	USD	580	Sell	PLN	2,063		2
13-Mar-2026	BNY	Buy	USD	26	Sell	SEK	235		–
13-Mar-2026	BNY	Buy	USD	2	Sell	SEK	12		–
13-Mar-2026	BNY	Buy	USD	9	Sell	SGD	11		–
13-Mar-2026	BNY	Buy	USD	403	Sell	SGD	509		–
13-Mar-2026	BNY	Buy	GBP	104	Sell	USD	142		(2)
13-Mar-2026	BNY	Buy	PLN	21,727	Sell	USD	6,151		(71)
13-Mar-2026	BNY	Buy	SEK	249	Sell	USD	28		–
13-Mar-2026	BNY	Buy	SGD	20,682	Sell	USD	16,381		(16)
13-Mar-2026	BNY	Buy	SGD	8,329	Sell	USD	6,581		10
13-Mar-2026	BNY	Buy	AUD	110	Sell	USD	79		–
13-Mar-2026	BNY	Buy	AUD	8,828	Sell	USD	6,258		26
13-Mar-2026	BNY	Buy	CNH	3,976	Sell	USD	576		4
13-Mar-2026	BNY	Buy	EUR	5,424	Sell	USD	6,396		15
13-Mar-2026	BNY	Buy	SEK	4,513	Sell	USD	506		(5)
13-Mar-2026	BNY	Buy	EUR	111,298	Sell	USD	132,733		(1,134)
02-Apr-2026	BNY	Buy	BRL	7,431	Sell	USD	1,431		6
Unrealised Appreciation of Forward Foreign Currency Contracts (28 February 2025 (000's): $894)								$	92
Unrealised Depreciation of Forward Foreign Currency Contracts (28 February 2025 (000's): $(154))									(1,239)
Net Depreciation of Forward Foreign Currency Contracts (28 February 2025 (000's): $740)								$	(1,147)

Docusign Envelope ID: 78D6C4BB-E921-8C20-80AD-1A5C6C77342B

FTGF Royce US Smaller Companies Fund

Portfolio of Investments as at 28 February 2026

Shares (000's)		Value (000's) $	% of Net Asset Value
Collective Investment Schemes — 7.04% (28 February 2025: 4.04%)			
9	iShares Russell 2000 Value ETF – ETF	1,813	2.02
49	State Street SPDR Portfolio S&P 600 Small Cap ETF – ETF	2,477	2.76
2,023	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	2,023	2.26
Total Collective Investment Schemes (Cost $6,162)		6,313	7.04
Common Stock — 92.60% (28 February 2025: 96.52%)			
Auto Parts & Equipment — 2.97% (28 February 2025: 3.58%)			
1	Dorman Products Inc	170	0.19
11	Miller Industries Inc/TN	459	0.51
21	Visteon Corp	2,034	2.27
		2,663	2.97
Biotechnology — 0.84% (28 February 2025: 0.98%)			
84	Zevra Therapeutics Inc	753	0.84
Building Materials — 2.33% (28 February 2025: 0.56%)			
9	AAON Inc	861	0.96
CAD 9	Stella-Jones Inc	630	0.70
14	Trex Co Inc	596	0.67
		2,087	2.33
Chemicals — 2.82% (28 February 2025: 3.14%)			
17	Quaker Chemical Corp	2,530	2.82
Commercial Services — 6.42% (28 February 2025: 8.67%)			
16	Cass Information Systems Inc	731	0.81
44	Korn Ferry	2,739	3.06
60	Valvoline Inc	2,285	2.55
		5,755	6.42
Computers — 2.62% (28 February 2025: 1.08%)			
18	Crane NXT Co	855	0.95
20	Maximus Inc	1,494	1.67
		2,349	2.62
Cosmetics & Personal Care — 2.24% (28 February 2025: 2.09%)			
20	Interparfums Inc	2,012	2.24
Diversified Financial Services — 4.99% (28 February 2025: 7.22%)			
6	Air Lease Corp 'A'	395	0.44
43	Artisan Partners Asset Management Inc 'A'	1,737	1.94
1	Evercore Inc 'A'	336	0.37
40	Lazard Inc 'A'	2,003	2.24
		4,471	4.99
Electronics — 9.31% (28 February 2025: 10.17%)			
31	Atmus Filtration Technologies Inc	2,004	2.23
20	Brady Corp 'A'	1,803	2.01
11	ESCO Technologies Inc	3,097	3.46
53	Knowles Corp	1,444	1.61
		8,348	9.31
Engineering & Construction — 5.59% (28 February 2025: 3.73%)			
24	Arcosa Inc	2,589	2.89
33	Exponent Inc	2,425	2.70
		5,014	5.59
Healthcare-Products — 6.36% (28 February 2025: 9.02%)			
37	Bio-Techne Corp	2,195	2.45
32	Enovis Corp	817	0.91
92	Envista Holdings Corp	2,689	3.00
		5,701	6.36
Home Builders — 7.34% (28 February 2025: 5.78%)			
14	Champion Homes Inc	1,267	1.41
17	LCI Industries	2,200	2.46
22	M/I Homes Inc	3,112	3.47
		6,579	7.34
Household Products & Wares — 1.52% (28 February 2025: 0.00%)			
6	WD-40 Co	1,358	1.52
Insurance — 4.41% (28 February 2025: 3.99%)			
39	RLI Corp	2,421	2.70
19	Skyward Specialty Insurance Group Inc	876	0.98
–	White Mountains Insurance Group Ltd	651	0.73
		3,948	4.41
Leisure Time — 1.55% (28 February 2025: 1.44%)			
17	Brunswick Corp/DE	1,388	1.55
Machinery – Diversified — 6.04% (28 February 2025: 3.02%)			
2	Alamo Group Inc	471	0.53
17	Esab Corp	2,115	2.36
8	Kadant Inc	2,827	3.15
		5,413	6.04
Mining — 0.88% (28 February 2025: 0.00%)			
7	United States Lime & Minerals Inc	786	0.88
Miscellaneous Manufacturing — 5.49% (28 February 2025: 5.08%)			
7	Enpro Inc	1,900	2.12
16	JBT Marel Corp	2,484	2.77
24	Myers Industries Inc	532	0.60
		4,916	5.49
Oil & Gas Services — 0.85% (28 February 2025: 1.71%)			
CAD 84	Pason Systems Inc	763	0.85
Pharmaceuticals — 3.00% (28 February 2025: 2.93%)			
117	Catalyst Pharmaceuticals Inc	2,688	3.00
Real Estate — 1.72% (28 February 2025: 6.13%)			
84	Kennedy-Wilson Holdings Inc	913	1.02
24	Marcus & Millichap Inc	626	0.70
		1,539	1.72
Semiconductors — 9.49% (28 February 2025: 8.78%)			
14	Cirrus Logic Inc	1,909	2.13
76	Cohu Inc	2,286	2.55
7	FormFactor Inc	650	0.73
10	MKS Inc	2,396	2.67
6	Onto Innovation Inc	1,265	1.41
		8,506	9.49
Software — 0.00% (28 February 2025: 0.00%)			
–	CCC Intelligent Solutions Holdings Inc	2	–
Transportation — 3.82% (28 February 2025: 0.97%)			
6	Landstar System Inc	968	1.08
10	Matson Inc	1,623	1.81
2	Saia Inc	829	0.93
		3,420	3.82
Total Common Stock (Cost $68,647)		82,989	92.60
Total Investments at fair value through profit or loss (Cost $74,809)		89,302	99.64
Forward Foreign Currency Contracts — 0.00% (28 February 2025: 0.00%)			
Unrealised appreciation of contracts (see below)		–	–
Total Financial Assets at fair value through profit or loss		89,302	99.64
Forward Foreign Currency Contracts — (0.02%) (28 February 2025: 0.00%)			
Unrealised depreciation of contracts (see below)		(14)	(0.02)
Total Financial Liabilities at fair value through profit or loss		(14)	(0.02)
Total Financial Assets and Financial Liabilities at fair value through profit or loss		89,288	99.62
Other Assets in Excess of Liabilities		334	0.38
Total Net Assets		$89,622	100.00

– Amounts designated as "–" are either $0, less than $1,000, less than 1,000 shares or less than 0.01%.

CAD – Canadian Dollar

ABBREVIATIONS:

ETF – Exchange Traded Fund.

SPDR – Standard & Poor's Depository Receipts.

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	92.17
Collective investment schemes	7.01
Financial derivative instruments	–
Other assets	0.82
Total Assets	100.00

The accompanying notes are an integral part of the Financial Statements

Docusign Envelope ID: 78D6C4BB-E921-8C20-80AD-1A5C6C77342B

FTGF Royce US Smaller Companies Fund

Portfolio of Investments as at 28 February 2026 – *(continued)*

Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty		Buy Currency (000's)			Sell Currency (000's)			Unrealised Appreciation/ (Depreciation) of Contracts (000's)
13-Mar-2026	BNY	Buy	USD	102	Sell	EUR	87		$ –
13-Mar-2026	BNY	Buy	USD	1	Sell	EUR	2		–
13-Mar-2026	BNY	Buy	USD	2	Sell	SEK	21		–
13-Mar-2026	BNY	Buy	SEK	27	Sell	USD	2		–
13-Mar-2026	BNY	Buy	EUR	247	Sell	USD	291		–
13-Mar-2026	BNY	Buy	EUR	1,341	Sell	USD	1,598		(14)
Unrealised Appreciation of Forward Foreign Currency Contracts (28 February 2025 (000's): $2)									–
Unrealised Depreciation of Forward Foreign Currency Contracts (28 February 2025 (000's): $–)									(14)
Net Depreciation of Forward Foreign Currency Contracts (28 February 2025 (000's): $2)									$ (14)

The accompanying notes are an integral part of the Financial Statements

Docusign Envelope ID: 78D6C4BB-E921-8C20-80AD-1A5C6C77342B

FTGF Royce Global Small Cap Premier Fund^

Portfolio of Investments as at 28 February 2026

Shares (000's)		Value (000's) $	% of Net Asset Value
Collective Investment Schemes — 3.03% (28 February 2025: 2.82%)			
157	Western Asset Liquidity Funds Plc - Western Asset US Dollar Liquidity Fund - Class WA (Distributing)	157	3.03
Total Collective Investment Schemes (Cost $157)		157	3.03
Common Stock — 98.05% (28 February 2025: 98.99%)			
Australia — 2.38% (28 February 2025: 4.83%)			
AUD –	Cochlear Ltd	53	1.03
AUD 19	Hansen Technologies Ltd	70	1.35
		123	2.38
Canada — 7.21% (28 February 2025: 6.35%)			
CAD 2	CAE Inc	52	1.00
1	Colliers International Group Inc	94	1.82
1	FirstService Corp	140	2.71
1	RB Global Inc	87	1.68
		373	7.21
France — 4.58% (28 February 2025: 4.49%)			
EUR 2	Antin Infrastructure Partners SA	24	0.46
EUR –	Gaztransport Et Technigaz SA	112	2.16
EUR 1	Lectra	28	0.54
EUR –	Robertet SA	73	1.42
		237	4.58
Germany — 1.51% (28 February 2025: 1.83%)			
EUR 1	CTS Eventim AG & Co KGaA	78	1.51
India — 1.95% (28 February 2025: 0.00%)			
INR 1	AIA Engineering Ltd	51	0.99
INR 9	Triveni Turbine Ltd	50	0.96
		101	1.95
Italy — 2.32% (28 February 2025: 3.24%)			
EUR 2	Carel Industries SpA, 144A	56	1.09
EUR 1	SOL SpA	64	1.23
		120	2.32
Japan — 12.74% (28 February 2025: 11.27%)			
JPY 3	BML Inc	83	1.61
JPY 6	Business Engineering Corp	57	1.10
JPY 1	Daiei Kankyo Co Ltd	25	0.48
JPY 2	Dexerials Corp	33	0.64
JPY –	Maruwa Co Ltd/Aichi	117	2.26
JPY 1	OBIC Business Consultants Co Ltd	53	1.02
JPY 4	Riken Keiki Co Ltd	95	1.83
JPY 2	TKC Corp	59	1.15
JPY 6	USS Co Ltd	78	1.50
JPY 2	Zuken Inc	59	1.15
		659	12.74
Netherlands — 1.01% (28 February 2025: 0.89%)			
EUR 1	IMCD NV	52	1.01
Poland — 0.61% (28 February 2025: 1.36%)			
PLN 1	Asseco Poland SA	31	0.61
South Korea — 1.39% (28 February 2025: 1.95%)			
KRW 6	NICE Information Service Co Ltd	72	1.39
Sweden — 1.07% (28 February 2025: 2.00%)			
SEK 7	Karnov Group AB	55	1.07
Switzerland — 2.75% (28 February 2025: 2.06%)			
CHF –	Accelleron Industries AG	41	0.80
CHF –	Kardex Holding AG	47	0.92
CHF –	VZ Holding AG	54	1.03
		142	2.75
United Kingdom — 11.44% (28 February 2025: 12.25%)			
GBP 10	Ashtead Technology Holdings plc	58	1.12
GBP 15	Baltic Classifieds Group Plc	38	0.74
GBP 5	CVS Group Plc	91	1.76
GBP 1	Diploma Plc	102	1.98
GBP 11	DiscoverIE Group Plc	97	1.87
GBP 1	Halma Plc	80	1.55
GBP 1	Intertek Group Plc	79	1.52
GBP 8	Rightmove Plc	47	0.90
		592	11.44
United States — 45.28% (28 February 2025: 42.06%)			
1	AAON Inc	62	1.20
1	Arcosa Inc	92	1.78
1	Brady Corp 'A'	65	1.26
1	Brunswick Corp/DE	76	1.48
1	Cognex Corp	47	0.90
1	Dorman Products Inc	62	1.21
–	Enpro Inc	53	1.03
1	Esab Corp	98	1.89
–	ESCO Technologies Inc	91	1.76
–	Evercore Inc 'A'	19	0.37
1	Exponent Inc	95	1.83
–	FactSet Research Systems Inc	29	0.57
–	Houlihan Lokey Inc 'A'	34	0.66
–	Innospec Inc	25	0.48
–	Installed Building Products Inc	21	0.41
–	Interparfums Inc	44	0.84
1	JBT Marel Corp	107	2.06
–	Kadant Inc	55	1.07
1	Knowles Corp	37	0.72
–	Landstar System Inc	46	0.89
1	LCI Industries	79	1.53
–	Lincoln Electric Holdings Inc	49	0.95
–	Littelfuse Inc	106	2.05
–	MKS Inc	107	2.08
–	Morningstar Inc	59	1.13
–	MSA Safety Inc	35	0.68
–	Onto Innovation Inc	63	1.21
1	Quaker Chemical Corp	106	2.06
1	RLI Corp	49	0.94
1	SEI Investments Co	87	1.68
–	Simpson Manufacturing Co Inc	86	1.67
1	UFP Industries Inc	80	1.55
–	Valmont Industries Inc	76	1.47
2	Valvoline Inc	90	1.73
1	Victory Capital Holdings Inc 'A'	62	1.20
–	WD-40 Co	49	0.94
		2,341	45.28
Vietnam — 1.81% (28 February 2025: 0.77%)			
GBP 5	XP Power Ltd	93	1.81
Total Common Stock (Cost $4,291)		5,069	98.05
Total Financial Assets at fair value through profit or loss		5,226	101.08
Total Financial Assets and Financial Liabilities at fair value through profit or loss		5,226	101.08
Liabilities in Excess of Other Assets		(56)	(1.08)
Total Net Assets		$5,170	100.00

– Amounts designated as "–" are either $0, less than $1,000, less than 1,000 shares or less than 0.01%.

144A Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registration, to qualified institutional buyers. As at 28 February 2026, these securities amounted to $56,000 or 1.09% of net assets.

ABBREVIATIONS:

AUD – Australian Dollar
CAD – Canadian Dollar
CHF – Swiss Franc
EUR – Euro
GBP – British Pound
INR – Indian Rupee
JPY – Japanese Yen
KRW – South Korean Won
PLN – Polish Zloty
SEK – Swedish Krona

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	96.72
Collective investment schemes	3.00
Other assets	0.28
Total Assets	100.00

^ *Not authorised for sale to the public in Hong Kong.*

The accompanying notes are an integral part of the Financial Statements

Docusign Envelope ID: 78D6C4BB-E921-8C20-80AD-1A5C6C77342B

Franklin MV European Equity Growth and Income Fund^µ

Portfolio of Investments as at 28 February 2026

Shares (000's)			Value (000's) €
Common Stock — 0.00% (28 February 2025: 0.00%)			
Russia — 0.00% (28 February 2025: 0.00%)			
GBP	54	Evraz Plc †	–
Total Common Stock (Cost €313)			–
Liabilities in Excess of Other Assets			–
Total Net Assets			€–

– Amounts designated as "–" are either €0, less than €1,000, less than 1,000 shares or less than 0.01%.

† Illiquid.

µ Effective 11 July 2022, Franklin MV European Equity Growth and Income Fund^ ceased trading.

ABBREVIATIONS:

GBP – British Pound

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	–
Other assets	100.00
Total Assets	100.00

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Docusign Envelope ID: 78D6C4BB-E921-8C20-80AD-1A5C6C77342B

Franklin MV Global Equity Growth and Income Fund^π

Portfolio of Investments as at 28 February 2026

Shares (000's)		Value (000's) $
Common Stock — 0.00% (28 February 2025: 0.00%)		
Russia — 0.00% (28 February 2025: 0.00%)		
8	Gazprom PJSC ADR †	–
Total Common Stock (Cost $54)		–
Liabilities in Excess of Other Assets		–
Total Net Assets		$ –

– Amounts designated as "–" are either $0, less than $1,000, less than 1,000 shares or less than 0.01%.

† Illiquid.

π Effective 27 April 2022, Franklin MV Global Equity Growth and Income Fund^ ceased trading.

ABBREVIATIONS:

ADR – American Depositary Receipt.

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	–
Other assets	100.00
Total Assets	100.00

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Docusign Envelope ID: 78D6C4BB-E921-8C20-80AD-1A5C6C77342B

FTGF ClearBridge Emerging Markets Fund^

Portfolio of Investments as at 28 February 2026

Shares (000's)			Value (000's) $	% of Net Asset Value
Collective Investment Schemes — 2.51% (28 February 2025: 0.02%)				
	510	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	510	2.51
Total Collective Investment Schemes (Cost $510)			510	2.51
Common Stock — 98.87% (28 February 2025: 99.72%)				
Brazil — 5.11% (28 February 2025: 5.38%)				
	9	Inter & Co Inc 'A'	80	0.39
BRL	31	Localiza Rent a Car SA	307	1.51
	–	MercadoLibre Inc	119	0.59
	10	NU Holdings Ltd/Cayman Islands	149	0.73
BRL	33	Raia Drogasil SA	160	0.79
BRL	23	WEG SA	222	1.10
			1,037	5.11
Chile — 1.74% (28 February 2025: 1.58%)				
GBP	6	Antofagasta Plc	352	1.74
China — 20.51% (28 February 2025: 30.57%)				
HKD	6	Alibaba Group Holding Ltd	102	0.50
	4	Alibaba Group Holding Ltd ADR	604	2.98
HKD	14	BYD Co Ltd	164	0.81
HKD	55	China Merchants Bank Co Ltd	342	1.69
CNH	7	Contemporary Amperex Technology Co Ltd	324	1.60
CNH	3	Eastroc Beverage Group Co -A	105	0.52
HKD	1	Eastroc Beverage Group Co Ltd	21	0.10
HKD	27	Harbin Electric Co Ltd	97	0.48
HKD	1	JD.com Inc	7	0.04
	4	JD.com Inc ADR	96	0.47
HKD	33	Ping An Insurance Group Co of China Ltd	287	1.41
CNH	19	Shenzhen Inovance Technology Co Ltd	205	1.01
CNH	2	Shenzhen Mindray Bio-Medical Electronics Co.,Ltd.	59	0.29
CNH	13	Sieyuan Electric Co Ltd	396	1.95
HKD	18	Tencent Holdings Ltd	1,169	5.76
	3	Trip.com Group Ltd ADR	182	0.90
			4,160	20.51
Hong Kong — 1.32% (28 February 2025: 1.77%)				
HKD	24	AIA Group Ltd	267	1.32
India — 14.57% (28 February 2025: 19.91%)				
INR	4	Apollo Hospitals Enterprise Ltd	326	1.61
INR	56	HDFC Bank Ltd	545	2.69
INR	30	ICICI Bank Ltd	460	2.27
INR	47	Kotak Mahindra Bank Ltd	216	1.06
INR	7	Mahindra & Mahindra Ltd	280	1.38
	1	MakeMyTrip Ltd	55	0.27
INR	23	Reliance Industries Ltd	348	1.71
INR	4	Tata Consultancy Services Ltd	126	0.62
INR	8	Titan Co Ltd	383	1.89
INR	2	UltraTech Cement Ltd	216	1.07
			2,955	14.57
Indonesia — 0.75% (28 February 2025: 1.90%)				
IDR	356	Bank Central Asia Tbk PT	152	0.75
Mexico — 1.81% (28 February 2025: 1.98%)				
MXN	20	Grupo Financiero Banorte SAB de CV	224	1.11
MXN	44	Wal-Mart de Mexico SAB de CV	143	0.70
			367	1.81
Poland — 1.62% (28 February 2025: 1.09%)				
PLN	10	Dino Polska SA, 144A	111	0.55
PLN	8	Powszechna Kasa Oszczednosci Bank Polski SA	218	1.07
			329	1.62
Saudi Arabia — 2.79% (28 February 2025: 3.03%)				
SAR	10	Al Rajhi Bank	263	1.30
SAR	3	Dr Sulaiman Al Habib Medical Services Group Co	163	0.80
SAR	8	Etihad Etisalat Co	140	0.69
			566	2.79
South Africa — 4.17% (28 February 2025: 1.87%)				
ZAR	1	Capitec Bank Holdings Ltd	435	2.14
ZAR	7	Clicks Group Ltd	135	0.67
ZAR	5	Gold Fields Ltd	275	1.36
			845	4.17
South Korea — 21.55% (28 February 2025: 10.76%)				
KRW	–	HD Hyundai Electric Co Ltd	257	1.27
KRW	14	Samsung Electronics Co Ltd	2,162	10.66
KRW	6	Shinhan Financial Group Co Ltd	430	2.12
KRW	2	SK hynix Inc	1,522	7.50
			4,371	21.55
Taiwan — 22.22% (28 February 2025: 17.91%)				
TWD	25	Delta Electronics Inc	1,112	5.48
TWD	13	MediaTek Inc	822	4.05
TWD	59	Quanta Computer Inc	546	2.69
TWD	32	Taiwan Semiconductor Manufacturing Co Ltd	2,028	10.00
			4,508	22.22
United States — 0.71% (28 February 2025: 1.92%)				
	1	EPAM Systems Inc	84	0.42
	1	Globant SA	59	0.29
			143	0.71
Total Common Stock (Cost $13,999)			20,052	98.87
Preferred Stock — 0.06% (28 February 2025: 0.00%)				
Brazil — 0.06% (28 February 2025: 0.00%)				
BRL	1	Localiza Rent a Car SA	11	0.06
Total Preferred Stock (Cost $8)			11	0.06
Total Financial Assets at fair value through profit or loss			20,573	101.44
Total Financial Assets and Financial Liabilities at fair value through profit or loss			20,573	101.44
Liabilities in Excess of Other Assets			(292)	(1.44)
Total Net Assets			$20,281	100.00

– Amounts designated as "–" are either $0, less than $1,000, less than 1,000 shares or less than 0.01%.

144A Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registration, to qualified institutional buyers. As at 28 February 2026, these securities amounted to $111,000 or 0.55% of net assets.

ABBREVIATIONS:

ADR – American Depositary Receipt.
BRL – Brazilian Real
CNH – Chinese Renminbi
GBP – British Pound
HKD – Hong Kong Dollar
IDR – Indonesian Rupiah
INR – Indian Rupee
KRW – South Korean Won
MXN – Mexican Peso
PLN – Polish Zloty
SAR – Saudi Arabia Riyal
TWD – Taiwanese Dollar
ZAR – South Africa Rand

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	97.39
Collective investment schemes	2.48
Other assets	0.13
Total Assets	100.00

^ *Not authorised for sale to the public in Hong Kong.*

The accompanying notes are an integral part of the Financial Statements

Docusign Envelope ID: 78D6C4BB-E921-8C20-80AD-1A5C6C77342B

Franklin Responsible Income 2028 Fund^

Portfolio of Investments as at 28 February 2026

Face Value (000's)		Value (000's) €	% of Net Asset Value
Corporate Bonds and Notes — 85.82% (28 February 2025: 92.20%)			
Australia — 1.76% (28 February 2025: 1.46%)			
1,300	Macquarie Group Ltd, 0.350%, due 03/03/2028	1,246	1.76
Austria — 0.82% (28 February 2025: 0.68%)			
600	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG, 0.375%, due 03/09/2027	582	0.82
Belgium — 3.08% (28 February 2025: 2.67%)			
800	Azelis Finance NV, 5.750%, due 15/03/2028	814	1.15
100	Barry Callebaut Services NV, 3.750%, due 19/02/2028	102	0.14
1,200	Crelan SA, 5.750%, due 26/01/2028	1,269	1.79
		2,185	3.08
China — 1.65% (28 February 2025: 1.37%)			
1,200	Prosus NV, 1.539%, due 03/08/2028	1,165	1.65
Czech Republic — 0.96% (28 February 2025: 2.36%)			
700	Ceska sporitelna AS, 0.500%, due 13/09/2028 *	677	0.96
Denmark — 4.37% (28 February 2025: 4.10%)			
1,000	Danske Bank A/S, 4.500%, due 09/11/2028 *	1,033	1.46
800	DSV Finance BV, 3.125%, due 06/11/2028	811	1.15
1,300	Nykredit Realkredit A/S, 0.375%, due 17/01/2028	1,250	1.76
		3,094	4.37
France — 16.13% (28 February 2025: 16.87%)			
900	Abertis France SAS, 1.625%, due 27/11/2027	888	1.25
1,000	Ayvens SA, 3.875%, due 24/01/2028	1,026	1.45
1,200	BPCE SA, 4.375%, due 13/07/2028	1,246	1.76
1,400	Credit Agricole SA, 0.375%, due 20/04/2028	1,338	1.89
1,500	Engie SA, 1.750%, due 27/03/2028	1,479	2.09
1,300	La Banque Postale SA, 1.000%, due 09/02/2028 *	1,283	1.81
1,100	Orano SA, 2.750%, due 08/03/2028	1,105	1.56
800	RCI Banque SA, 4.875%, due 21/09/2028	836	1.18
900	Rexel SA, 2.125%, due 15/12/2028	888	1.25
1,400	Societe Generale SA, 0.125%, due 18/02/2028	1,338	1.89
		11,427	16.13
Germany — 1.73% (28 February 2025: 2.74%)			
1,200	Commerzbank AG, 4.625%, due 21/03/2028 *	1,226	1.73
Greece — 0.28% (28 February 2025: 0.00%)			
200	Piraeus Bank SA, 3.000%, due 03/12/2028 *	201	0.28
Hungary — 1.44% (28 February 2025: 1.24%)			
1,000	OTP Bank Nyrt, 4.750%, due 12/06/2028 *	1,022	1.44
Ireland — 2.57% (28 February 2025: 2.96%)			
1,000	AIB Group Plc, 2.250%, due 04/04/2028 *	997	1.41
800	Bank of Ireland Group Plc, 4.875%, due 16/07/2028 *	826	1.16
		1,823	2.57
Italy — 3.94% (28 February 2025: 5.59%)			
1,000	Autostrade per l'Italia SpA, 1.625%, due 25/01/2028	984	1.39
800	Mundys SpA, 1.875%, due 12/02/2028	787	1.11
1,000	Prysmian SpA, 3.625%, due 28/11/2028	1,020	1.44
		2,791	3.94
Japan — 1.06% (28 February 2025: 0.88%)			
800	NTT Finance Corp, 0.399%, due 13/12/2028	754	1.06
Netherlands — 5.60% (28 February 2025: 4.84%)			
1,300	ABN AMRO Bank NV, 4.000%, due 16/01/2028	1,336	1.88
1,100	Cooperatieve Rabobank UA, 4.625%, due 27/01/2028 *	1,122	1.58
1,100	ING Groep NV, 4.875%, due 14/11/2027 *	1,119	1.58
400	Tennet Netherlands BV, 1.375%, due 05/06/2028	393	0.56
		3,970	5.60
Spain — 5.73% (28 February 2025: 7.44%)			
1,000	Banco de Sabadell SA, 5.250%, due 07/02/2029 *	1,047	1.48
1,400	CaixaBank SA, 0.750%, due 26/05/2028 *	1,371	1.93
300	Ibercaja Banco SA, 4.375%, due 30/07/2028 *	307	0.43
300	Servicios Financieros Carrefour Establecimiento Financiero de Credito SA, 3.500%, due 29/09/2028	304	0.43
1,000	Unicaja Banco SA, 7.250%, due 15/11/2027 *	1,033	1.46
		4,062	5.73
Sweden — 6.12% (28 February 2025: 4.86%)			
1,200	Skandinaviska Enskilda Banken AB, 0.375%, due 21/06/2028	1,142	1.61
1,000	Svenska Handelsbanken AB, 3.750%, due 01/11/2027	1,022	1.44
1,300	Swedbank AB, Series gmtn, 4.250%, due 11/07/2028	1,351	1.91
800	Volvo Car AB, 4.250%, due 31/05/2028	820	1.16
		4,335	6.12
Switzerland — 3.25% (28 February 2025: 2.78%)			
1,000	Cloverie Plc for Zurich Insurance Co Ltd, 1.500%, due 15/12/2028	974	1.38
1,300	UBS Group AG, 4.625%, due 17/03/2028 *	1,328	1.87
		2,302	3.25
United Kingdom — 9.68% (28 February 2025: 12.79%)			
1,300	Barclays Plc, 0.877%, due 28/01/2028 *	1,282	1.81
1,200	easyJet FinCo BV, 1.875%, due 03/03/2028	1,186	1.67
1,500	National Grid Plc, 0.163%, due 20/01/2028	1,436	2.03
1,400	Nationwide Building Society, 0.250%, due 14/09/2028	1,324	1.87
300	Reckitt Benckiser Treasury Services Plc, 2.625%, due 10/09/2028	301	0.43
1,300	Sage Group Plc/The, 3.820%, due 15/02/2028	1,327	1.87
		6,856	9.68
United States — 15.65% (28 February 2025: 13.47%)			
600	Avantor Funding Inc, 3.875%, due 15/07/2028	599	0.85
640	Berry Global Inc, 1.500%, due 15/01/2027	636	0.90
1,500	Cencora Inc, 2.875%, due 22/05/2028	1,510	2.13
800	Crown European Holdings SACA, 5.000%, due 15/05/2028	839	1.18
1,000	DXC Capital Funding DAC, 0.450%, due 15/09/2027	967	1.36
1,100	Goldman Sachs Group Inc/The, 2.000%, due 22/03/2028	1,090	1.54
800	IQVIA Inc, 2.250%, due 15/01/2028	789	1.11
1,000	Morgan Stanley, 4.813%, due 25/10/2028 *	1,036	1.46
800	Schneider Electric SE, 1.500%, due 15/01/2028	788	1.11
1,200	Thermo Fisher Scientific Inc, 0.500%, due 01/03/2028	1,156	1.63
1,000	US Bancorp, 2.824%, due 21/05/2028 *	1,003	1.42
700	Verizon Communications Inc, 1.375%, due 02/11/2028	677	0.96
		11,090	15.65
Total Corporate Bonds and Notes (Cost €59,242)		60,808	85.82
Government Bonds and Notes — 13.67% (28 February 2025: 6.85%)			
France — 4.68% (28 February 2025: 0.00%)			
3,300	French Republic Government Bond OAT, Series OAT, 144A, 2.400%, due 24/09/2028	3,316	4.68
Iceland — 1.43% (28 February 2025: 1.22%)			
1,000	Iceland Government International Bond, 3.400%, due 28/06/2027	1,012	1.43
Romania — 2.24% (28 February 2025: 2.06%)			
1,600	Romanian Government International Bond, 2.125%, due 07/03/2028	1,584	2.24
Spain — 5.32% (28 February 2025: 3.57%)			
3,500	Spain Government Bond, 144A, 5.150%, due 31/10/2028	3,770	5.32
Total Government Bonds and Notes (Cost €9,550)		9,682	13.67
Total Financial Assets at fair value through profit or loss		70,490	99.49
Total Financial Assets and Financial Liabilities at fair value through profit or loss		70,490	99.49
Other Assets in Excess of Liabilities		361	0.51
Total Net Assets		€70,851	100.00

– Amounts designated as "–" are either €0, less than €1,000, less than 1,000 shares or less than 0.01%.

144A Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registration, to qualified institutional buyers. As at 28 February 2026, these securities amounted to €7,086,000 or 10.00% of net assets.

* Variable rate security. The interest rate shown reflects the rate in effect at 28 February 2026.

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	98.77
Other assets	1.23
Total Assets	100.00

^ *Not authorised for sale to the public in Hong Kong.*

The accompanying notes are an integral part of the Financial Statements

Docusign Envelope ID: 78D6C4BB-E921-8C20-80AD-1A5C6C77342B

Franklin Responsible Income 2029 Fund^

Portfolio of Investments as at 28 February 2026

Face Value (000's)		Value (000's) €	% of Net Asset Value
Corporate Bonds and Notes — 79.08% (28 February 2025: 92.58%)			
Austria — 1.12% (28 February 2025: 1.07%)			
400	Raiffeisen Bank International AG, 4.625%, due 21/08/2029 *	416	1.12
Belgium — 2.92% (28 February 2025: 2.77%)			
150	Azelis Finance NV, 4.750%, due 25/09/2029	155	0.41
400	Barry Callebaut Services NV, 4.000%, due 14/06/2029	412	1.11
500	KBC Group NV, 4.250%, due 28/11/2029 *	521	1.40
		1,088	2.92
Czech Republic — 3.14% (28 February 2025: 2.89%)			
500	Ceska sporitelna AS, 0.500%, due 13/09/2028 *	484	1.30
700	Raiffeisenbank AS, 1.000%, due 09/06/2028 *	684	1.84
		1,168	3.14
Denmark — 5.78% (28 February 2025: 5.50%)			
500	Danske Bank A/S, 0.750%, due 09/06/2029 *	480	1.29
500	ISS Global A/S, 3.875%, due 05/06/2029	516	1.39
600	Jyske Bank A/S, 4.875%, due 10/11/2029 *	631	1.69
500	Nykredit Realkredit A/S, 4.625%, due 19/01/2029	526	1.41
		2,153	5.78
France — 15.69% (28 February 2025: 20.57%)			
500	Alstom SA, zero coupon, due 11/01/2029	465	1.25
300	Ayvens SA, 4.875%, due 06/10/2028	317	0.85
300	Ayvens SA, 3.875%, due 16/07/2029	311	0.84
200	Banijay Entertainment SAS, 7.000%, due 01/05/2029	208	0.56
500	BPCE SA, 3.875%, due 11/01/2029	515	1.38
500	CNP Assurances SA, 1.250%, due 27/01/2029	479	1.29
500	Credit Agricole SA, 0.500%, due 21/09/2029 *	473	1.27
600	Credit Mutuel Arkea SA, 3.500%, due 09/02/2029	607	1.63
500	Forvia SE, 5.125%, due 15/06/2029	516	1.39
360	Loxam SAS, 6.375%, due 31/05/2029	373	1.00
400	RCI Banque SA, 4.875%, due 02/10/2029	424	1.14
600	Societe Generale SA, 4.750%, due 28/09/2029 *	628	1.69
500	Suez SACA, 4.625%, due 03/11/2028	523	1.40
		5,839	15.69
Germany — 2.76% (28 February 2025: 5.54%)			
500	Commerzbank AG, 5.250%, due 25/03/2029 *	525	1.41
500	Deutsche Bank AG, 3.000%, due 16/06/2029 *	502	1.35
		1,027	2.76
Greece — 0.27% (28 February 2025: 0.00%)			
100	Piraeus Bank SA, 3.000%, due 03/12/2028 *	100	0.27
Ireland — 3.36% (28 February 2025: 3.22%)			
400	AIB Group Plc, 5.750%, due 16/02/2029 *	423	1.14
300	Bank of Ireland Group Plc, 4.625%, due 13/11/2029 *	315	0.85
500	Dell Bank International DAC, 3.625%, due 24/06/2029	511	1.37
		1,249	3.36
Italy — 5.44% (28 February 2025: 6.64%)			
400	Autostrade per l'Italia SpA, 1.875%, due 26/09/2029	388	1.04
400	Mundys SpA, 4.750%, due 24/01/2029	418	1.12
400	Nexi SpA, 2.125%, due 30/04/2029	388	1.04
400	Prysmian SpA, 3.625%, due 28/11/2028	408	1.10
400	Webuild SpA, 5.375%, due 20/06/2029	423	1.14
		2,025	5.44
Luxembourg — 3.63% (28 February 2025: 3.11%)			
521	Blackstone Property Partners Europe Holdings Sarl, 1.750%, due 12/03/2029	504	1.36
450	Logicor Financing Sarl, 4.250%, due 18/07/2029	469	1.26
400	SELP Finance Sarl, 0.875%, due 27/05/2029	377	1.01
		1,350	3.63
Netherlands — 4.90% (28 February 2025: 4.65%)			
500	Cooperatieve Rabobank UA, 2.586%, due 16/07/2028 *	501	1.35
600	ING Groep NV, 4.500%, due 23/05/2029 *	623	1.67
200	Odido Holding BV, 3.750%, due 15/01/2029	200	0.54
300	Q-Park Holding I BV, 5.125%, due 01/03/2029	309	0.83
200	VZ Vendor Financing II BV, 2.875%, due 15/01/2029	192	0.51
		1,825	4.90
Spain — 8.63% (28 February 2025: 8.99%)			
400	Abanca Corp Bancaria SA, 5.250%, due 14/09/2028 *	415	1.12
500	Banco de Sabadell SA, 5.500%, due 08/09/2029 *	533	1.43
500	Banco Santander SA, 0.625%, due 24/06/2029 *	477	1.28
400	CaixaBank SA, 5.000%, due 19/07/2029 *	421	1.13
300	Ibercaja Banco SA, 4.375%, due 30/07/2028 *	307	0.83
200	Kaixo Bondco Telecom SA, 5.125%, due 30/09/2029	203	0.54
30	Lorca Telecom Bondco SA, 4.000%, due 18/09/2027	30	0.08
300	Servicios Financieros Carrefour Establecimiento Financiero de Credito SA, 3.500%, due 29/09/2028	304	0.81
500	Unicaja Banco SA, 5.125%, due 21/02/2029 *	524	1.41
		3,214	8.63
Sweden — 1.91% (28 February 2025: 2.93%)			
400	Swedbank AB, 2.875%, due 30/04/2029	402	1.08
300	Volvo Car AB, 4.250%, due 31/05/2028	308	0.83
		710	1.91
Switzerland — 1.47% (28 February 2025: 1.45%)			
500	UBS Group AG, 7.750%, due 01/03/2029 *	549	1.47
United Kingdom — 4.44% (28 February 2025: 8.77%)			
500	Reckitt Benckiser Treasury Services Plc, 3.625%, due 20/06/2029	514	1.38
800	Standard Chartered Plc, 0.800%, due 17/11/2029 *	760	2.04
360	Zegona Finance Plc, 144A, 6.750%, due 15/07/2029	378	1.02
		1,652	4.44
United States — 13.62% (28 February 2025: 12.05%)			
400	Avantor Funding Inc, 3.875%, due 15/07/2028	400	1.07
500	Booking Holdings Inc, 4.250%, due 15/05/2029	522	1.40
400	Capital One Financial Corp, 1.650%, due 12/06/2029	382	1.03
500	Cencora Inc, 2.875%, due 22/05/2028	503	1.35
300	Crown European Holdings SACA, 4.750%, due 15/03/2029	314	0.84
300	Energizer Gamma Acquisition BV, 3.500%, due 30/06/2029	293	0.79
500	Fidelity National Information Services Inc, 1.000%, due 03/12/2028	476	1.28
500	Goldman Sachs Group Inc/The, 0.875%, due 09/05/2029	472	1.27
500	IQVIA Inc, 2.250%, due 15/03/2029	485	1.30
600	Morgan Stanley, 4.656%, due 02/03/2029 *	623	1.68
600	WMG Acquisition Corp, 2.750%, due 15/07/2028	599	1.61
		5,069	13.62
Total Corporate Bonds and Notes (Cost €28,729)		29,434	79.08
Government Bonds and Notes — 15.21% (28 February 2025: 5.57%)			
France — 3.74% (28 February 2025: 0.00%)			
500	French Republic Government Bond OAT, Series OAT, 144A, 0.500%, due 25/05/2029	473	1.27
1,000	French Republic Government Bond OAT, Series OAT, 144A, 0.000%, due 25/11/2029	917	2.47
		1,390	3.74
Italy — 6.30% (28 February 2025: 3.36%)			
1,300	Italy Buoni Poliennali Del Tesoro, Series 5Y, 3.000%, due 01/10/2029	1,328	3.57
1,000	Italy Certificati di Credito del Tesoro/ CCTS-eu, Series EU, 144A, 2.753%, due 15/04/2029 *	1,016	2.73
		2,344	6.30
Romania — 2.38% (28 February 2025: 2.21%)			
800	Romanian Government International Bond, 6.625%, due 27/09/2029	887	2.38
Spain — 2.79% (28 February 2025: 0.00%)			
1,000	Spain Government Bond, 3.500%, due 31/05/2029	1,039	2.79
Total Government Bonds and Notes (Cost €5,582)		5,660	15.21
Total Financial Assets at fair value through profit or loss		35,094	94.29
Total Financial Assets and Financial Liabilities at fair value through profit or loss		35,094	94.29
Other Assets in Excess of Liabilities		2,126	5.71
Total Net Assets		€37,220	100.00

– Amounts designated as "–" are either €0, less than €1,000, less than 1,000 shares or less than 0.01%.

144A Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registration, to qualified institutional buyers. As at 28 February 2026, these securities amounted to €2,784,000 or 7.49% of net assets.

* Variable rate security. The interest rate shown reflects the rate in effect at 28 February 2026.

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	94.10
Other assets	5.90
Total Assets	100.00

^ *Not authorised for sale to the public in Hong Kong.*

The accompanying notes are an integral part of the Financial Statements

Docusign Envelope ID: 78D6C4BB-E921-8C20-80AD-1A5C6C77342B

FTGF Franklin Responsible Income 2031 Fund^

Portfolio of Investments as at 28 February 2026

Face Value (000's)		Value (000's) €	% of Net Asset Value
Corporate Bonds and Notes — 90.18%			
Austria — 4.14%			
100	Benteler International AG, 7.250%, due 15/06/2031	107	2.14
100	Erste Group Bank AG, 3.625%, due 26/11/2035 *	100	2.00
		207	4.14
Belgium — 2.00%			
100	Warehouses De Pauw CVA, 3.125%, due 15/01/2031	100	2.00
Czech Republic — 3.69%			
100	CPI Property Group SA, 1.500%, due 27/01/2031	84	1.68
100	Energo - Pro as, 6.450%, due 15/04/2031	101	2.01
		185	3.69
Denmark — 4.06%			
100	Jyske Bank A/S, 3.500%, due 19/11/2031 *	102	2.03
100	Nykredit Realkredit A/S, 3.500%, due 10/07/2031	101	2.03
		203	4.06
France — 22.07%			
100	Edenred SE, 3.625%, due 13/06/2031	102	2.04
100	Electricite de France SA, 4.375%, Perpetual *	100	2.00
100	Engie SA, 1.875%, Perpetual *	92	1.84
100	Getlink SE, 4.125%, due 15/04/2030	103	2.05
100	Goldstory SAS, 6.750%, due 01/02/2030	100	2.00
100	Holding d'Infrastructures des Metiers de l'Environnement SAS, 3.875%, due 31/01/2031	100	2.00
100	IPD 3 BV, 5.500%, due 15/06/2031	95	1.91
100	Kapla Holding SAS, 5.000%, due 30/04/2031	102	2.05
100	New Immo Holding SA, 4.875%, due 08/12/2028	102	2.04
100	Nexans SA, 4.250%, due 11/03/2030	104	2.07
100	SNF Group SACA, 4.500%, due 15/03/2032	104	2.07
		1,104	22.07
Germany — 4.01%			
100	Dynamo Newco II GmbH, 6.250%, due 15/10/2031	102	2.03
100	Volkswagen International Finance NV, 4.375%, Perpetual *	99	1.98
		201	4.01
Greece: — 2.12%			
100	Piraeus Bank SA, 5.375%, due 18/09/2035 *	106	2.12
Hungary — 2.06%			
100	OTP Bank Nyrt, 4.250%, due 16/10/2030 *	103	2.06
Italy — 14.13%			
100	Autostrade per l'Italia SpA, 4.750%, due 24/01/2031	108	2.15
100	doValue SpA, 5.375%, due 15/11/2031	102	2.04
100	Iren SpA, 4.500%, Perpetual *	102	2.04
100	Mundys SpA, 3.700%, due 29/09/2031	101	2.01
100	Nexi SpA, 3.875%, due 21/05/2031	100	2.01
100	Prysmian SpA, 3.875%, due 28/11/2031	103	2.06
100	X3G Mergeco SpA, 7.000%, due 15/05/2030	91	1.82
		707	14.13
Japan — 1.99%			
100	SoftBank Group Corp, 5.750%, due 08/07/2032	100	1.99
Netherlands — 5.58%			
100	CTP NV, 1.500%, due 27/09/2031	90	1.80
100	Sunrise HoldCo IV BV, 3.875%, due 15/06/2029	100	2.00
100	Ziggo Bond Co BV, 3.375%, due 28/02/2030	89	1.78
		279	5.58
Portugal — 2.05%			
100	EDP SA, 4.500%, due 27/05/2055 *	102	2.05
Romania — 2.02%			
100	Banca Comerciala Romana SA, 4.000%, due 25/11/2031 *	101	2.02
Spain — 8.28%			
100	Ibercaja Banco SA, 4.125%, due 18/08/2036 *	101	2.02
100	Iberdrola Finanzas SA, 3.750%, Perpetual *	100	1.99
100	Telefonica Europe BV, 6.135%, Perpetual *	107	2.15
100	Unicaja Banco SA, 5.500%, due 22/06/2034 *	106	2.12
		414	8.28
United Kingdom — 4.03%			
100	Alexandrite Monnet UK Holdco Plc, 10.500%, due 15/05/2029	107	2.15
100	Vmed O2 UK Financing I Plc, 3.250%, due 31/01/2031	94	1.88
		201	4.03
United States — 7.95%			
100	Carnival Plc, 4.125%, due 15/07/2031	103	2.06
100	IQVIA Inc, 2.875%, due 15/06/2028	100	1.99
100	Novelis Sheet Ingot GmbH, 3.375%, due 15/04/2029	99	1.98
100	WMG Acquisition Corp, 2.250%, due 15/08/2031	96	1.92
		398	7.95
Total Corporate Bonds and Notes (Cost €4,514)		4,511	90.18
Government Bonds and Notes — 7.92%			
Chile — 1.78%			
100	Chile Government International Bond, 0.830%, due 02/07/2031	89	1.78
Cote d'Ivoire (Ivory Coast) — 2.03%			
100	Ivory Coast Government International Bond, 5.250%, due 22/03/2030	101	2.03
North Macedonia — 1.99%			
100	North Macedonia Government International Bond, 3.875%, due 21/01/2030	100	1.99
Romania — 2.12%			
100	Romanian Government International Bond, 5.375%, due 22/03/2031	106	2.12
Total Government Bonds and Notes (Cost €396)		396	7.92
Total Financial Assets at fair value through profit or loss		4,907	98.10
Total Financial Assets and Financial Liabilities at fair value through profit or loss		4,907	98.10
Other Assets in Excess of Liabilities		96	1.90
Total Net Assets		€5,003	100.00

– Amounts designated as "–" are either €0, less than €1,000, less than 1,000 shares or less than 0.01%.

* Variable rate security. The interest rate shown reflects the rate in effect at 28 February 2026.

ABBREVIATIONS:

CPI – Consumer Price Index.

Perpetual – A bond with no maturity date. Perpetual bonds are not redeemable but pay a steady stream of interest.

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	97.75
Other assets	2.25
Total Assets	100.00

^ *Not authorised for sale to the public in Hong Kong.*

The accompanying notes are an integral part of the Financial Statements

Docusign Envelope ID: 78D6C4BB-E921-8C20-80AD-1A5C6C77342B

FTGF Franklin Ultra Short Duration Income Fund^

Portfolio of Investments as at 28 February 2026

Face Value (000's)		Value (000's) $	% of Net Asset Value
Asset-Backed Securities — 0.23%			
34	Ameriquest Mortgage Securities Inc Asset-Backed Pass-Through Ctfs Ser 2004-R5, Series 2004 R5, Class M1, 4.658%, due 25/07/2034 *	34	–
2,830	Citibank Credit Card Issuance Trust, Series 2017 A6, Class A6, 4.544%, due 14/05/2029 *	2,853	0.18
96	JP Morgan Mortgage Acquisition Trust 2006-CH2, Series 2006 CH2, Class AV5, 4.208%, due 25/10/2036 *	96	0.01
149	Morgan Stanley Capital I Inc Trust 2006-HE1, Series 2006 HE1, Class A4, 4.368%, due 25/01/2036 *	146	0.01
325	RASC Series 2005-KS1 Trust, Series 2005 KS1, Class M2, 4.913%, due 25/02/2035 *	325	0.02
91	Structured Asset Securities Corp Mortgage Loan Trust 2005-NC2, Series 2005 NC2, Class M5, 4.718%, due 25/05/2035 *	119	0.01
Total Asset-Backed Securities (Cost $3,540)		3,573	0.23
Mortgage-Backed Securities — 1.25%			
1,158	BRAVO Residential Funding Trust 2024-NQM2, Series 2024 NQM2, Class A1, 144A, 6.285%, due 25/02/2064	1,169	0.08
2,115	BRAVO Residential Funding Trust 2024-NQM5, Series 2024 NQM5, Class A1, 144A, 5.803%, due 25/06/2064	2,137	0.14
2,355	COLT 2024-1 Mortgage Loan Trust, Series 2024 1, Class A1, 144A, 5.835%, due 25/02/2069	2,369	0.15
306	COLT 2024-3 Mortgage Loan Trust, Series 2024 3, Class A1, 144A, 6.393%, due 25/06/2069	311	0.02
335	Connecticut Avenue Securities Trust 2025-R04, Series 2025 R04, Class 1A1, 144A, 4.667%, due 25/05/2045 *	336	0.02
1,412	Cross 2024-H3 Mortgage Trust, Series 2024 H3, Class A1, 144A, 6.272%, due 25/06/2069	1,430	0.09
3,209	Cross 2024-H5 Mortgage Trust, Series 2024 H5, Class A1, 144A, 5.854%, due 26/08/2069	3,246	0.21
1,174	Freddie Mac Stacr Remic Trust 2025-Dna3, Series 2025 DNA3, Class A1, 144A, 4.617%, due 25/09/2045 *	1,177	0.08
1,533	HOMES 2024-NQM1 Trust, Series 2024 NQM1, Class A1, 144A, 5.915%, due 25/07/2069	1,551	0.10
846	OBX 2024-NQM3 Trust, Series 2024 NQM3, Class A1, 144A, 6.129%, due 25/12/2063	854	0.05
438	OBX 2024-NQM4 Trust, Series 2024 NQM4, Class A1, 144A, 6.067%, due 25/01/2064	442	0.03
1,158	OBX 2024-NQM8 Trust, Series 2024 NQM8, Class A1, 144A, 6.233%, due 25/05/2064	1,174	0.08
668	Verus Securitization Trust 2023-6, Series 2023 6, Class A1, 144A, 6.665%, due 25/09/2068	673	0.04
1,027	Verus Securitization Trust 2023-INV2, Series 2023 INV2, Class A1, 144A, 6.443%, due 25/08/2068	1,031	0.07
1,225	Verus Securitization Trust 2024-INV1, Series 2024 INV1, Class A1, 144A, 6.116%, due 25/03/2069	1,239	0.08
186	WaMu Mortgage Pass-Through Certificates Series 2005-AR11 Trust, Series 2005 AR11, Class A1A, 4.428%, due 25/08/2045 *	188	0.01
Total Mortgage-Backed Securities (Cost $19,237)		19,327	1.25
Certificate of Deposit — 0.88%			
1,000	Intesa Sanpaolo S.P.A. (NY), 4.110%, due 19/08/2026	1,000	0.07
4,255	Intesa Sanpaolo S.P.A. (NY), 4.400%, due 19/08/2026	4,262	0.28
2,650	Intesa Sanpaolo S.P.A. (NY), 4.060%, due 09/10/2026	2,650	0.17
5,595	Intesa Sanpaolo S.P.A. (NY), 4.050%, due 14/01/2027	5,598	0.36
Total Certificate of Deposit (Cost $13,500)		13,510	0.88
Commercial Paper — 18.28%			
12,825	AES Corp/The, 11.850%, due 02/03/2026 **	12,821	0.83
8,040	Agree Realty Corporation / Agree Limited Partnership, 6.060%, due 05/03/2026 **	8,035	0.52
6,170	Air Lease Corporation, 11.980%, due 02/03/2026 **	6,168	0.40
2,060	Air Lease Corporation, 5.050%, due 09/03/2026 **	2,058	0.13
12,740	Alexandria Real Estate Equities Inc, 5.450%, due 06/03/2026 **	12,730	0.83
3,270	Alimentation Couche-Tard Inc, 11.550%, due 02/03/2026 **	3,269	0.21
4,270	Alimentation Couche-Tard Inc, 6.430%, due 04/03/2026 **	4,268	0.28
3,955	Alimentation Couche-Tard Inc, 5.420%, due 06/03/2026 **	3,952	0.26
13,490	AutoNation Inc, 12.060%, due 02/03/2026 **	13,485	0.87
4,395	AvalonBay Communities Inc, 5.690%, due 05/03/2026 **	4,392	0.29
3,700	AvalonBay Communities Inc, 4.660%, due 10/03/2026 **	3,696	0.24
3,510	AvalonBay Communities Inc, 4.510%, due 12/03/2026 **	3,505	0.23
2,870	B.A.T. International Finance PLC, 7.530%, due 03/03/2026 **	2,869	0.19
3,135	B.A.T. International Finance PLC, 6.280%, due 04/03/2026 **	3,133	0.20
5,120	Bayer Corporation, 3.920%, due 20/07/2026 **	5,043	0.33
4,360	Bayer Corporation, 3.900%, due 09/12/2026 **	4,230	0.27
2,715	Boston Properties LP, 6.400%, due 04/03/2026 **	2,714	0.18
4,845	Boston Properties LP, 4.370%, due 17/03/2026 **	4,836	0.31
1,305	Boston Properties LP, 4.350%, due 18/03/2026 **	1,302	0.09
1,900	Bunge Limited Finance Corp, 4.590%, due 11/03/2026 **	1,898	0.12
3,425	Charles Schwab Corp/The, 3.810%, due 08/05/2026 **	3,401	0.22
6,320	Conagra Brands Inc, 11.580%, due 02/03/2026 **	6,318	0.41
4,070	Constellation Energy Generation LLC, 4.760%, due 25/03/2026 **	4,057	0.26
2,780	Enel Finance America LLC, 5.320%, due 06/03/2026 **	2,778	0.18
2,569	Enel Finance America LLC, 4.090%, due 31/03/2026 **	2,560	0.17
1,685	Enel Finance America LLC, 3.960%, due 27/04/2026 **	1,674	0.11
5,835	Energy Transfer LP, 11.430%, due 02/03/2026 **	5,833	0.38
2,540	ERAC USA Finance LLC, 4.810%, due 09/03/2026 **	2,537	0.17
7,845	ERAC USA Finance LLC, 4.570%, due 12/03/2026 **	7,834	0.51
4,075	ERAC USA Finance LLC, 4.410%, due 16/03/2026 **	4,068	0.26
2,055	Extra Space Storage Inc, 7.530%, due 03/03/2026 **	2,054	0.13
1,580	Extra Space Storage Inc, 4.640%, due 10/03/2026 **	1,578	0.10
2,345	Extra Space Storage Inc, 4.320%, due 17/03/2026 **	2,340	0.15
3,605	Extra Space Storage Inc, 4.110%, due 31/03/2026 **	3,593	0.23
955	General Motors Financial Co Inc, 5.300%, due 06/03/2026 **	954	0.06
905	General Motors Financial Co Inc, 4.040%, due 05/05/2026 **	898	0.06
2,410	General Motors Financial Co Inc, 4.060%, due 03/06/2026 **	2,385	0.16
980	General Motors Financial Co Inc, 4.110%, due 17/07/2026 **	965	0.06
1,725	General Motors Financial Co Inc, 4.100%, due 07/08/2026 **	1,694	0.11
3,505	Glencore Funding LLC, 5.430%, due 06/03/2026 **	3,502	0.23
3,630	HCA Inc, 12.010%, due 02/03/2026 **	3,629	0.24
2,980	Intercontinental Exchange Inc, 5.740%, due 05/03/2026 **	2,978	0.19
955	Intercontinental Exchange Inc, 4.440%, due 13/03/2026 **	954	0.06
4,220	Intuit Inc, 7.570%, due 03/03/2026 **	4,218	0.27
1,520	Macquarie Bank Ltd, 4.040%, due 14/05/2026 **	1,521	0.10
1,283	Macquarie Bank Ltd, 4.020%, due 20/05/2026 **	1,284	0.08
1,065	Macquarie Group Ltd, 4.250%, due 19/03/2026 **	1,063	0.07
1,965	Macquarie Group Ltd, 4.050%, due 06/04/2026 **	1,957	0.12
3,305	Marriott International Inc, 4.550%, due 13/03/2026 **	3,300	0.21
3,450	Marriott International Inc, 4.230%, due 24/03/2026 **	3,441	0.22
1,700	Marriott International Inc, 4.200%, due 25/03/2026 **	1,695	0.11
1,250	Mid-America Apartments LP, 6.320%, due 04/03/2026 **	1,249	0.08
3,495	Mid-America Apartments LP, 5.320%, due 06/03/2026 **	3,492	0.23
2,800	Mid-America Apartments LP, 4.510%, due 12/03/2026 **	2,796	0.18
1,670	Mid-America Apartments LP, 4.280%, due 18/03/2026 **	1,667	0.11
5,000	NiSource Inc, 4.270%, due 18/03/2026 **	4,990	0.32
2,205	ONEOK Inc, 4.760%, due 09/03/2026 **	2,203	0.14
2,000	ONEOK Inc, 4.220%, due 25/03/2026 **	1,994	0.13
1,959	O'Reilly Automotive Inc, 4.580%, due 11/03/2026 **	1,956	0.13
5,840	Penske Truck Leasing Co LP, 4.640%, due 12/03/2026 **	5,832	0.38
2,568	Penske Truck Leasing Co LP, 4.370%, due 20/03/2026 **	2,562	0.17
1,975	Penske Truck Leasing Co LP, 4.300%, due 24/03/2026 **	1,970	0.13
2,105	Phillips 66 Co, 4.490%, due 13/03/2026 **	2,102	0.14
3,835	Phillips 66 Co, 4.160%, due 27/03/2026 **	3,823	0.25
4,535	Plains All American Pipeline LP, 5.280%, due 06/03/2026 **	4,532	0.29
4,190	Plains All American Pipeline LP, 4.630%, due 10/03/2026 **	4,185	0.27
3,305	Plains All American Pipeline LP, 4.550%, due 11/03/2026 **	3,301	0.21
3,595	Plains All American Pipeline LP, 4.490%, due 12/03/2026 **	3,590	0.23
3,815	Ryder System Inc, 6.280%, due 04/03/2026 **	3,813	0.25
3,405	Ryder System Inc, 5.280%, due 06/03/2026 **	3,402	0.22
2,830	Ryder System Inc, 4.150%, due 25/03/2026 **	2,822	0.18
4,000	Sumitomo Mitsui Banking Corporation (SMBC), 4.070%, due 11/12/2026 **	4,000	0.26
2,340	Sumitomo Mitsui Trust Bank Ltd, 4.530%, due 09/03/2026 **	2,338	0.15
8,245	Targa Resources Corp, 11.550%, due 02/03/2026 **	8,242	0.53
1,770	Targa Resources Corp, 5.410%, due 06/03/2026 **	1,769	0.12
1,520	Targa Resources Corp, 4.560%, due 12/03/2026 **	1,518	0.10
2,670	The Bell Telephone Company of Canada Ltd, 4.130%, due 24/03/2026 **	2,663	0.17
7,765	UDR Inc, 6.280%, due 04/03/2026 **	7,761	0.50
Total Commercial Paper (Cost $282,105)		282,039	18.28
Corporate Bonds and Notes — 79.91%			
Australia — 3.52%			
3,400	Australia & New Zealand Banking Group Ltd, 144A, 4.400%, due 19/05/2026	3,403	0.22
4,289	Australia & New Zealand Banking Group Ltd, 144A, 4.366%, due 16/07/2027 *	4,314	0.28
3,160	Australia & New Zealand Banking Group Ltd, 144A, 4.344%, due 30/09/2027 *	3,175	0.20
3,060	Australia & New Zealand Banking Group Ltd, 144A, 4.313%, due 18/06/2028 *	3,074	0.20
1,170	Australia & New Zealand Banking Group Ltd, 144A, 4.302%, due 08/12/2028 *	1,174	0.08
2,533	Commonwealth Bank of Australia, 144A, 4.156%, due 27/11/2026 *	2,538	0.16
900	Commonwealth Bank of Australia, 144A, 4.663%, due 14/03/2027 *	906	0.06
2,437	Commonwealth Bank of Australia, 144A, 4.333%, due 14/03/2028 *	2,452	0.16
1,445	Glencore Funding LLC, 144A, 4.450%, due 01/10/2026 *	1,448	0.09
1,680	Macquarie Bank Ltd, 144A, 5.391%, due 07/12/2026	1,701	0.11
5,215	Macquarie Bank Ltd, 144A, 4.172%, due 03/02/2028 *	5,221	0.34
4,435	Macquarie Bank Ltd, 144A, 4.435%, due 12/06/2028 *	4,461	0.29
250	National Australia Bank Ltd, 4.334%, due 12/01/2027 *	251	0.02
2,127	National Australia Bank Ltd, 144A, 4.318%, due 11/06/2027 *	2,137	0.14

^ *Not authorised for sale to the public in Hong Kong.*

The accompanying notes are an integral part of the Financial Statements

Docusign Envelope ID: 78D6C4BB-E921-8C20-80AD-1A5C6C77342B

FTGF Franklin Ultra Short Duration Income Fund^

Portfolio of Investments as at 28 February 2026 – *(continued)*

Face Value (000's)		Value (000's) $	% of Net Asset Value
Corporate Bonds and Notes — (continued)			
Australia — (continued)			
1,570	National Australia Bank Ltd, 144A, 4.290%, due 26/10/2027 *	1,575	0.10
1,500	National Australia Bank Ltd, 144A, 4.212%, due 06/03/2028 *	1,502	0.10
3,195	National Australia Bank Ltd, 144A, 4.343%, due 13/06/2028 *	3,212	0.21
3,125	National Australia Bank Ltd, 144A, 4.203%, due 13/12/2028 *	3,128	0.20
3,155	National Australia Bank Ltd/New York, 3.850%, due 13/12/2028	3,168	0.20
1,050	Rio Tinto Finance USA Plc, 4.536%, due 14/03/2028 *	1,058	0.07
4,421	Westpac Banking Corp, 4.147%, due 20/10/2026 *	4,433	0.29
		54,331	3.52
Canada — 7.41%			
3,325	Alimentation Couche-Tard Inc, 144A, 4.148%, due 29/09/2028	3,344	0.22
6,203	Bank of Montreal, 4.582%, due 10/09/2027 *	6,221	0.40
2,500	Bank of Montreal, Series J, 4.100%, due 15/12/2027 *	2,503	0.16
6,344	Bank of Montreal, 4.448%, due 22/09/2028 *	6,357	0.41
4,763	Bank of Montreal, 4.567%, due 27/01/2029 *	4,776	0.31
4,498	Bank of Nova Scotia/The, 4.507%, due 04/06/2027 *	4,523	0.29
4,330	Bank of Nova Scotia/The, 4.713%, due 08/09/2028 *	4,353	0.28
3,350	Bank of Nova Scotia/The, Series I, 4.456%, due 15/09/2028 *	3,356	0.22
2,480	Bank of Nova Scotia/The, 4.609%, due 14/02/2029 *	2,492	0.16
3,085	Bank of Nova Scotia/The, 4.441%, due 02/02/2030 *	3,086	0.20
1,500	Canadian Imperial Bank of Commerce, 4.920%, due 02/10/2026 *	1,508	0.10
2,155	Canadian Imperial Bank of Commerce, 5.926%, due 02/10/2026	2,180	0.14
3,324	Canadian Imperial Bank of Commerce, 4.642%, due 28/06/2027 *	3,348	0.22
2,760	Canadian Imperial Bank of Commerce, 4.508%, due 11/09/2027 *	2,769	0.18
3,870	Canadian Imperial Bank of Commerce, 4.630%, due 11/09/2027 *	3,882	0.25
4,780	Canadian Imperial Bank of Commerce, 4.732%, due 30/03/2029 *	4,814	0.31
2,105	National Bank of Canada, 4.702%, due 05/03/2027 *	2,105	0.14
950	National Bank of Canada, 4.730%, due 02/07/2027 *	952	0.06
6,696	National Bank of Canada, 5.600%, due 02/07/2027 *	6,732	0.44
3,650	National Bank of Canada, 4.166%, due 20/01/2029 *	3,665	0.24
3,150	National Bank of Canada, 4.472%, due 20/01/2029 *	3,155	0.20
3,700	Royal Bank of Canada, 4.495%, due 23/07/2027 *	3,707	0.24
5,003	Royal Bank of Canada, 4.422%, due 18/10/2027 *	5,017	0.33
4,006	Royal Bank of Canada, Series 1, 4.412%, due 03/11/2028 *	4,013	0.26
5,119	Royal Bank of Canada, 4.536%, due 24/01/2029 *	5,136	0.33
1,510	Toronto-Dominion Bank/The, 4.781%, due 17/07/2026 *	1,515	0.10
1,820	Toronto-Dominion Bank/The, 5.532%, due 17/07/2026	1,831	0.12
847	Toronto-Dominion Bank/The, 4.292%, due 10/09/2026 *	849	0.05
420	Toronto-Dominion Bank/The, 5.264%, due 11/12/2026	425	0.03
3,620	Toronto-Dominion Bank/The, 4.317%, due 17/12/2026 *	3,629	0.24
2,645	Toronto-Dominion Bank/The, Series F, 4.277%, due 13/01/2028 *	2,648	0.17
3,714	Toronto-Dominion Bank/The, 4.530%, due 31/01/2028 *	3,735	0.24
1,735	Toronto-Dominion Bank/The, 5.523%, due 17/07/2028	1,798	0.12
3,864	Toronto-Dominion Bank/The, 4.447%, due 13/10/2028 *	3,875	0.25
		114,299	7.41
Denmark — 0.94%			
5,268	Danske Bank A/S, 144A, 5.427%, due 01/03/2028 *	5,347	0.35
5,569	Danske Bank A/S, 144A, 4.298%, due 01/04/2028 *	5,590	0.36
3,469	Danske Bank A/S, 144A, 4.375%, due 12/06/2028	3,505	0.23
		14,442	0.94
Finland — 0.23%			
758	Nordea Bank Abp, 144A, 4.437%, due 19/03/2027 *	762	0.05
2,750	Nordea Bank Abp, 144A, 4.397%, due 17/03/2028 *	2,764	0.18
		3,526	0.23
France — 4.59%			
2,680	Banque Federative du Credit Mutuel SA, 144A, 5.896%, due 13/07/2026	2,699	0.18
390	Banque Federative du Credit Mutuel SA, 144A, 4.835%, due 23/01/2027 *	393	0.03
770	Banque Federative du Credit Mutuel SA, 144A, 5.088%, due 23/01/2027	778	0.05
4,673	Banque Federative du Credit Mutuel SA, 144A, 4.789%, due 16/02/2028 *	4,716	0.31
3,874	Banque Federative du Credit Mutuel SA, 144A, 4.591%, due 16/10/2028	3,922	0.25
2,486	Banque Federative du Credit Mutuel SA, 144A, 4.691%, due 16/10/2028 *	2,501	0.16
7,506	BNP Paribas SA, 144A, 3.500%, due 16/11/2027	7,454	0.48
765	BNP Paribas SA, 144A, 4.400%, due 14/08/2028	770	0.05
1,648	BNP Paribas SA, 144A, 5.125%, due 13/01/2029 *	1,682	0.11
5,180	BNP Paribas SA, 144A, 5.144%, due 09/05/2029 *	5,236	0.34
1,420	BPCE SA, 144A, 5.682%, due 19/10/2027 *	1,433	0.09
2,405	BPCE SA, 144A, 6.612%, due 19/10/2027 *	2,444	0.16
7,399	BPCE SA, 144A, 3.500%, due 23/10/2027	7,349	0.48
1,880	BPCE SA, 144A, 6.714%, due 19/10/2029 *	1,997	0.13
1,595	Credit Agricole SA, 144A, 5.589%, due 05/07/2026	1,604	0.10
250	Credit Agricole SA, 144A, 4.570%, due 11/03/2027 *	251	0.02
2,326	Credit Agricole SA, 144A, 5.134%, due 11/03/2027	2,358	0.15
7,661	Credit Agricole SA, 144A, 4.631%, due 11/09/2028 *	7,729	0.50
1,988	Credit Agricole SA, 144A, 4.910%, due 11/09/2028 *	2,002	0.13
2,666	Credit Agricole SA/London, 144A, 4.125%, due 10/01/2027	2,672	0.17
2,140	Societe Generale SA, 144A, 4.000%, due 12/01/2027	2,138	0.14
2,779	Societe Generale SA, 144A, 4.821%, due 19/02/2027 *	2,791	0.18
5,835	Societe Generale SA, 144A, 5.250%, due 19/02/2027	5,901	0.38
		70,820	4.59
Germany — 4.15%			
2,910	BMW US Capital LLC, 144A, 4.518%, due 13/08/2026 *	2,918	0.19
3,315	BMW US Capital LLC, 144A, 4.650%, due 19/03/2027	3,347	0.22
3,442	BMW US Capital LLC, 144A, 4.638%, due 13/08/2027 *	3,465	0.23
5,015	BMW US Capital LLC, 144A, 4.618%, due 21/03/2028 *	5,054	0.33
2,798	Daimler Truck Finance North America LLC, 144A, 5.000%, due 15/01/2027	2,826	0.18
1,575	Daimler Truck Finance North America LLC, 144A, 4.300%, due 12/08/2027	1,585	0.10
2,582	Daimler Truck Finance North America LLC, 144A, 4.658%, due 25/09/2027 *	2,593	0.17
993	Daimler Truck Finance North America LLC, 144A, 4.537%, due 13/01/2028 *	994	0.06
1,030	Daimler Truck Finance North America LLC, 144A, 4.150%, due 12/01/2029	1,033	0.07
6,264	Deutsche Bank AG/New York NY, 7.146%, due 13/07/2027 *	6,335	0.41
4,230	Deutsche Bank AG/New York NY, 2.552%, due 07/01/2028 *	4,178	0.27
4,415	Deutsche Bank AG/New York NY, 4.906%, due 10/01/2029 *	4,447	0.29
2,665	Deutsche Bank AG/New York NY, 5.373%, due 10/01/2029 *	2,724	0.18
2,494	Mercedes-Benz Finance North America LLC, 144A, 4.800%, due 13/11/2026	2,511	0.16
2,190	Mercedes-Benz Finance North America LLC, 144A, 4.800%, due 11/01/2027	2,208	0.14
2,165	Mercedes-Benz Finance North America LLC, 144A, 4.480%, due 01/04/2027 *	2,175	0.14
2,340	Mercedes-Benz Finance North America LLC, 144A, 4.750%, due 01/08/2027	2,370	0.15
1,080	Siemens Funding BV, 144A, 4.364%, due 26/05/2028 *	1,086	0.07
1,875	Volkswagen Group of America Finance LLC, 144A, 4.528%, due 20/03/2026 *	1,876	0.12
800	Volkswagen Group of America Finance LLC, 144A, 4.779%, due 14/08/2026 *	803	0.05
6,420	Volkswagen Group of America Finance LLC, 144A, 4.900%, due 14/08/2026	6,442	0.42
3,108	Volkswagen Group of America Finance LLC, 144A, 4.450%, due 11/09/2027	3,126	0.20
		64,096	4.15
Ireland — 1.10%			
4,678	AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 2.450%, due 29/10/2026	4,633	0.30
4,484	AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 4.875%, due 01/04/2028	4,560	0.29
5,562	AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 3.000%, due 29/10/2028	5,413	0.35
2,425	AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 4.125%, due 28/02/2029	2,427	0.16
		17,033	1.10
Italy — 0.34%			
685	Enel Finance International NV, 144A, 4.125%, due 30/09/2028	687	0.04
2,405	Intesa Sanpaolo SpA, 144A, 3.875%, due 14/07/2027	2,402	0.16
895	Intesa Sanpaolo SpA, 144A, 3.875%, due 12/01/2028	892	0.06
1,292	UniCredit SpA, 144A, 4.625%, due 12/04/2027	1,301	0.08
		5,282	0.34
Japan — 3.04%			
3,885	Mitsubishi UFJ Financial Group Inc, 4.080%, due 19/04/2028 *	3,893	0.25
4,470	Mitsubishi UFJ Financial Group Inc, 5.017%, due 20/07/2028 *	4,537	0.30
2,150	Mizuho Markets Cayman LP, 144A, 4.198%, due 01/05/2026 *	2,151	0.14
3,695	Mizuho Markets Cayman LP, 144A, 4.220%, due 09/10/2026 *	3,699	0.24
4,195	Mizuho Markets Cayman LP, Series MTn, 144A, 4.221%, due 16/11/2026 *	4,201	0.27
1,445	Sumitomo Mitsui Financial Group Inc, 1.402%, due 17/09/2026	1,426	0.09
5,019	Sumitomo Mitsui Financial Group Inc, 5.520%, due 13/01/2028	5,175	0.34
1,545	Sumitomo Mitsui Financial Group Inc, 4.108%, due 15/01/2029	1,552	0.10
2,055	Sumitomo Mitsui Financial Group Inc, 4.446%, due 15/01/2029 *	2,058	0.13
1,850	Sumitomo Mitsui Trust Bank Ltd, 144A, 4.851%, due 14/09/2026 *	1,860	0.12

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The accompanying notes are an integral part of the Financial Statements

Docusign Envelope ID: 78D6C4BB-E921-8C20-80AD-1A5C6C77342B

FTGF Franklin Ultra Short Duration Income Fund^

Portfolio of Investments as at 28 February 2026 – *(continued)*

Face Value (000's)		Value (000's) $	% of Net Asset Value
Corporate Bonds and Notes — (continued)			
Japan — (continued)			
1,030	Sumitomo Mitsui Trust Bank Ltd, 144A, 5.650%, due 14/09/2026	1,039	0.07
1,690	Sumitomo Mitsui Trust Bank Ltd, 144A, 5.200%, due 07/03/2027	1,713	0.11
3,681	Sumitomo Mitsui Trust Bank Ltd, 144A, 4.695%, due 10/09/2027 *	3,713	0.24
3,945	Sumitomo Mitsui Trust Bank Ltd, 144A, 4.462%, due 11/09/2028 *	3,961	0.26
2,670	Sumitomo Mitsui Trust Bank Ltd, 144A, 4.407%, due 05/03/2029 *	2,675	0.17
3,210	Sumitomo Mitsui Trust Bank Ltd, 144A, 4.200%, due 05/03/2031	3,216	0.21
		46,869	3.04
Netherlands — 3.68%			
400	ABN AMRO Bank NV, 144A, 5.477%, due 18/09/2027 *	403	0.03
5,075	ABN AMRO Bank NV, 144A, 6.339%, due 18/09/2027 *	5,139	0.33
2,515	ABN AMRO Bank NV, 144A, 4.444%, due 07/07/2028 *	2,530	0.16
3,665	ABN AMRO Bank NV, 144A, 4.727%, due 03/12/2028 *	3,681	0.24
4,700	ABN AMRO Bank NV, 144A, 4.988%, due 03/12/2028 *	4,780	0.31
6,065	AEGON Funding Co LLC, 144A, 5.500%, due 16/04/2027	6,152	0.40
6,739	Cooperatieve Rabobank UA, 3.750%, due 21/07/2026	6,731	0.44
3,900	Cooperatieve Rabobank UA, 144A, 3.649%, due 06/04/2028 *	3,889	0.25
2,020	Cooperatieve Rabobank UA/NY, 4.345%, due 28/08/2026 *	2,024	0.13
1,460	Cooperatieve Rabobank UA/NY, 4.314%, due 27/05/2027 *	1,465	0.10
2,075	Cooperatieve Rabobank UA/NY, 4.108%, due 14/01/2028 *	2,077	0.13
1,335	Cooperatieve Rabobank UA/NY, 4.883%, due 21/01/2028	1,367	0.09
1,300	ING Groep NV, 3.950%, due 29/03/2027	1,301	0.08
846	ING Groep NV, 4.711%, due 01/04/2027 *	846	0.05
3,371	ING Groep NV, 5.260%, due 11/09/2027 *	3,392	0.22
2,366	ING Groep NV, 6.083%, due 11/09/2027 *	2,392	0.16
6,395	ING Groep NV, 4.710%, due 25/03/2029 *	6,440	0.42
2,050	ING Groep NV, 4.858%, due 25/03/2029 *	2,086	0.14
		56,695	3.68
New Zealand — 0.20%			
3,120	ANZ New Zealand Int'l Ltd/London, 144A, 4.298%, due 22/01/2029 *	3,120	0.20
Spain — 2.63%			
5,526	Banco Bilbao Vizcaya Argentaria SA, 6.138%, due 14/09/2028 *	5,706	0.37
2,650	Banco Bilbao Vizcaya Argentaria SA, 4.150%, due 03/03/2029	2,651	0.17
3,180	Banco Bilbao Vizcaya Argentaria SA, 4.605%, due 03/03/2029 *	3,183	0.21
2,932	Banco Santander SA, 6.527%, due 07/11/2027 *	2,982	0.19
2,850	Banco Santander SA, 5.552%, due 14/03/2028 *	2,893	0.19
3,883	Banco Santander SA, 4.816%, due 15/07/2028 *	3,912	0.26
6,881	CaixaBank SA, 144A, 6.684%, due 13/09/2027 *	6,979	0.45
5,325	CaixaBank SA, 144A, 6.208%, due 18/01/2029 *	5,529	0.36
6,584	CaixaBank SA, 144A, 4.634%, due 03/07/2029 *	6,665	0.43
		40,500	2.63
Sweden — 1.27%			
1,837	Skandinaviska Enskilda Banken AB, 144A, 4.606%, due 05/03/2027 *	1,851	0.12
1,535	Skandinaviska Enskilda Banken AB, 144A, 5.125%, due 05/03/2027	1,557	0.10
2,920	Skandinaviska Enskilda Banken AB, 144A, 4.476%, due 02/06/2028 *	2,935	0.19
2,185	Svenska Handelsbanken AB, 144A, 4.385%, due 28/05/2027 *	2,192	0.14
2,765	Svenska Handelsbanken AB, 144A, 4.462%, due 23/05/2028 *	2,777	0.18
1,450	Svenska Handelsbanken AB, 144A, 5.500%, due 15/06/2028	1,499	0.10
3,306	Swedbank AB, 144A, 6.136%, due 12/09/2026	3,346	0.22
3,415	Swedbank AB, 144A, 5.337%, due 20/09/2027	3,491	0.22
		19,648	1.27
Switzerland — 1.13%			
1,990	UBS AG/Stamford CT, 4.864%, due 10/01/2028 *	2,006	0.13
1,750	UBS Group AG, 144A, 6.327%, due 22/12/2027 *	1,783	0.11
5,943	UBS Group AG, 144A, 4.282%, due 09/01/2028	5,959	0.39
3,918	UBS Group AG, 144A, 6.442%, due 11/08/2028 *	4,049	0.26
3,670	UBS Group AG, 144A, 3.869%, due 12/01/2029 *	3,660	0.24
		17,457	1.13
United Kingdom — 5.11%			
1,721	BAE Systems Plc, 144A, 5.000%, due 26/03/2027	1,742	0.11
4,065	Barclays Plc, 5.829%, due 09/05/2027 *	4,078	0.26
4,979	Barclays Plc, 6.496%, due 13/09/2027 *	5,043	0.33
1,788	Barclays Plc, 5.188%, due 12/03/2028 *	1,805	0.12
3,832	Barclays Plc, 5.501%, due 09/08/2028 *	3,908	0.25
2,700	BAT Capital Corp, 3.215%, due 06/09/2026	2,691	0.17
1,835	BAT International Finance Plc, 1.668%, due 25/03/2026	1,832	0.12
2,112	Lloyds Banking Group Plc, 5.272%, due 07/08/2027 *	2,123	0.14
2,981	Lloyds Banking Group Plc, 5.985%, due 07/08/2027 *	3,006	0.20
3,337	Lloyds Banking Group Plc, 5.462%, due 05/01/2028 *	3,378	0.22
825	Lloyds Banking Group Plc, 4.781%, due 26/11/2028 *	831	0.05
2,491	Lloyds Banking Group Plc, 5.087%, due 26/11/2028 *	2,538	0.17
2,485	Lloyds Banking Group Plc, 4.762%, due 13/06/2029 *	2,503	0.16
2,635	Lloyds Banking Group Plc, 4.818%, due 13/06/2029 *	2,680	0.17
3,735	Lloyds Banking Group Plc, 4.485%, due 10/02/2030 *	3,728	0.24
7,258	Nationwide Building Society, 144A, 6.557%, due 18/10/2027 *	7,374	0.48
4,425	Nationwide Building Society, 144A, 5.009%, due 16/02/2028 *	4,456	0.29
1,553	Nationwide Building Society, 144A, 4.649%, due 14/07/2029 *	1,572	0.10
2,645	Nationwide Building Society, 144A, 4.768%, due 14/07/2029 *	2,657	0.17
3,797	NatWest Group Plc, 5.847%, due 02/03/2027 *	3,797	0.25
5,174	NatWest Group Plc, 4.974%, due 01/03/2028 *	5,207	0.34
2,506	NatWest Group Plc, 5.583%, due 01/03/2028 *	2,546	0.17
1,595	NatWest Group Plc, 4.822%, due 23/05/2029 *	1,606	0.10
1,800	Santander UK Group Holdings Plc, 3.823%, due 03/11/2028 *	1,793	0.12
5,620	Santander UK Group Holdings Plc, 6.534%, due 10/01/2029 *	5,865	0.38
		78,759	5.11
United States — 40.57%			
3,710	AbbVie Inc, 3.775%, due 03/03/2028	3,715	0.24
1,590	AbbVie Inc, 4.207%, due 03/03/2028 *	1,594	0.10
3,870	Air Lease Corp, 5.300%, due 25/06/2026	3,884	0.25
2,945	Ameren Corp, 5.700%, due 01/12/2026	2,978	0.19
1,508	American Express Co, 4.678%, due 28/07/2027 *	1,512	0.10
3,257	American Express Co, 4.719%, due 16/02/2028 *	3,275	0.21
2,192	American Express Co, 4.637%, due 26/07/2028 *	2,202	0.14
2,160	American Express Co, 4.009%, due 09/02/2029 *	2,167	0.14
2,160	American Express Co, 4.305%, due 09/02/2029 *	2,161	0.14
3,050	American Express Co, 4.967%, due 25/04/2029 *	3,088	0.20
4,802	American Express Co, 4.351%, due 20/07/2029 *	4,848	0.31
2,580	American Honda Finance Corp, Series A, 4.373%, due 20/05/2026 *	2,583	0.17
2,580	American Honda Finance Corp, 4.322%, due 11/12/2026 *	2,587	0.17
2,630	American Honda Finance Corp, 4.448%, due 13/08/2027 *	2,642	0.17
2,734	American Honda Finance Corp, 4.425%, due 22/10/2027 *	2,746	0.18
4,070	American Honda Finance Corp, 4.547%, due 03/03/2028 *	4,089	0.27
2,375	American Tower Corp, 1.600%, due 15/04/2026	2,368	0.15
1,078	American Tower Corp, 3.375%, due 15/10/2026	1,074	0.07
1,000	American Tower Corp, 2.750%, due 15/01/2027	990	0.06
2,066	American Tower Corp, 3.650%, due 15/03/2027	2,060	0.13
2,015	Amphenol Corp, 3.800%, due 15/11/2027	2,019	0.13
690	Amphenol Corp, 4.249%, due 15/11/2027 *	691	0.05
3,530	Amphenol Corp, 4.375%, due 12/06/2028	3,577	0.23
2,929	Arthur J Gallagher & Co, 4.600%, due 15/12/2027	2,963	0.19
2,850	AT&T Inc, 3.800%, due 15/02/2027	2,849	0.19
4,520	AT&T Inc, 4.250%, due 01/03/2027	4,532	0.29
2,996	AT&T Inc, 2.300%, due 01/06/2027	2,940	0.19
3,299	Athene Global Funding, 144A, 4.860%, due 27/08/2026	3,311	0.22
4,328	Athene Global Funding, 144A, 4.950%, due 07/01/2027	4,360	0.28
3,321	Athene Global Funding, 144A, 5.349%, due 09/07/2027	3,372	0.22
5,149	Athene Global Funding, 144A, 4.663%, due 06/03/2028 *	5,152	0.33
2,500	Athene Global Funding, 144A, 4.697%, due 18/09/2028 *	2,494	0.16
1,005	Bank of America Corp, 4.250%, due 22/10/2026	1,007	0.07
1,505	Bank of America Corp, 5.933%, due 15/09/2027 *	1,521	0.10
1,657	Bank of America Corp, 4.762%, due 04/02/2028 *	1,666	0.11
6,973	Bank of America Corp, Series frn, 4.538%, due 24/01/2029 *	7,002	0.45
1,257	Bank of America Corp, 4.623%, due 09/05/2029 *	1,275	0.08
2,980	Bank of America Corp, 4.827%, due 09/05/2029 *	3,006	0.20
624	Bank of America NA, 5.526%, due 18/08/2026	628	0.04
2,375	Bank of New York Mellon Corp/The, 4.390%, due 09/06/2028 *	2,383	0.15
1,095	Bank of New York Mellon Corp/The, 4.441%, due 09/06/2028 *	1,103	0.07
1,716	Bank of New York Mellon Corp/The, 4.532%, due 21/07/2028 *	1,725	0.11
6,845	Bank of New York Mellon Corp/The, 4.335%, due 22/01/2030 *	6,847	0.44
1,570	Bank of New York Mellon/The, 4.587%, due 20/04/2027 *	1,571	0.10
3,687	Boeing Co/The, 3.100%, due 01/05/2026	3,681	0.24
1,790	Boeing Co/The, 2.250%, due 15/06/2026	1,780	0.12
4,560	Boeing Co/The, 2.700%, due 01/02/2027	4,512	0.29
2,561	Boeing Co/The, 5.040%, due 01/05/2027	2,589	0.17
4,035	Boston Properties LP, 2.750%, due 01/10/2026	4,004	0.26
1,104	Broadcom Inc, 5.050%, due 12/07/2027	1,123	0.07
1,008	Broadcom Inc, 4.800%, due 15/04/2028	1,029	0.07
3,060	Brown & Brown Inc, 4.600%, due 23/12/2026	3,076	0.20
4,618	Camden Property Trust, 5.850%, due 03/11/2026	4,671	0.30
2,135	Capital One Financial Corp, 4.100%, due 09/02/2027	2,138	0.14
2,627	Capital One Financial Corp, 3.750%, due 09/03/2027	2,624	0.17
5,300	Capital One Financial Corp, 7.149%, due 29/10/2027 *	5,406	0.35
5,394	Capital One Financial Corp, 4.927%, due 10/05/2028 *	5,448	0.35
2,933	Capital One Financial Corp, 6.312%, due 08/06/2029 *	3,070	0.20
2,990	Cargill Inc, 144A, 4.326%, due 11/02/2028 *	3,002	0.20
1,052	Caterpillar Financial Services Corp, 4.391%, due 16/10/2026 *	1,055	0.07

^ *Not authorised for sale to the public in Hong Kong.*

The accompanying notes are an integral part of the Financial Statements

Docusign Envelope ID: 78D6C4BB-E921-8C20-80AD-1A5C6C77342B

FTGF Franklin Ultra Short Duration Income Fund^

Portfolio of Investments as at 28 February 2026 – *(continued)*

Face Value (000's)		Value (000's) $	% of Net Asset Value
Corporate Bonds and Notes — (continued)			
United States — (continued)			
4,267	Caterpillar Financial Services Corp, 4.279%, due 15/11/2027 *	4,284	0.28
3,960	Caterpillar Financial Services Corp, 4.299%, due 14/11/2028 *	3,980	0.26
4,060	Caterpillar Financial Services Corp, 4.212%, due 23/02/2029 *	4,075	0.26
815	Charles Schwab Corp/The, 4.238%, due 13/05/2026 *	815	0.05
2,770	Charles Schwab Corp/The, 4.777%, due 03/03/2027 *	2,792	0.18
1,915	Chevron USA Inc, 4.194%, due 26/02/2028 *	1,928	0.13
2,150	Chevron USA Inc, 4.288%, due 13/08/2028 *	2,166	0.14
3,684	Citibank NA, 4.876%, due 19/11/2027 *	3,710	0.24
2,854	Citigroup Inc, 4.481%, due 09/06/2027 *	2,857	0.19
4,190	Citigroup Inc, 4.859%, due 07/05/2028 *	4,215	0.27
6,822	Citigroup Inc, 4.597%, due 04/03/2029 *	6,834	0.44
5,390	CNO Global Funding, 144A, 1.750%, due 07/10/2026	5,317	0.35
1,190	CNO Global Funding, 144A, 4.875%, due 10/12/2027	1,202	0.08
1,470	Constellation Energy Generation LLC, 3.900%, due 08/01/2028	1,471	0.10
1,540	Constellation Energy Generation LLC, 4.295%, due 08/01/2028 *	1,543	0.10
3,447	Corebridge Global Funding, 144A, 5.350%, due 24/06/2026	3,462	0.22
4,043	Corebridge Global Funding, 144A, 5.000%, due 25/09/2026 *	4,063	0.26
3,292	CVS Health Corp, 2.875%, due 01/06/2026	3,284	0.21
4,711	CVS Health Corp, 3.000%, due 15/08/2026	4,691	0.30
1,445	Dominion Energy Inc, 4.600%, due 15/05/2028	1,466	0.10
4,735	DTE Energy Co, 4.950%, due 01/07/2027	4,793	0.31
1,205	DTE Energy Co, 4.875%, due 01/06/2028	1,229	0.08
2,782	Duke Energy Corp, 4.850%, due 05/01/2027	2,805	0.18
1,755	Eli Lilly & Co, 4.000%, due 15/10/2028	1,772	0.12
4,370	Eli Lilly & Co, 4.230%, due 15/10/2028 *	4,398	0.29
1,701	Energy Transfer LP, 3.900%, due 15/07/2026	1,699	0.11
1,237	Enterprise Products Operating LLC, 4.300%, due 20/06/2028	1,251	0.08
1,449	Essex Portfolio LP, 3.375%, due 15/04/2026	1,447	0.09
4,911	Eversource Energy, 4.750%, due 15/05/2026	4,918	0.32
1,638	Fifth Third Bancorp, 6.361%, due 27/10/2028 *	1,701	0.11
2,895	Fifth Third Bank NA, 4.518%, due 28/01/2028 *	2,899	0.19
2,890	Fifth Third Bank NA, 4.967%, due 28/01/2028 *	2,915	0.19
3,790	GA Global Funding Trust, 144A, 4.400%, due 23/09/2027	3,804	0.25
695	GE HealthCare Technologies Inc, 4.150%, due 15/12/2028	699	0.05
2,371	General Motors Financial Co Inc, 5.400%, due 06/04/2026	2,374	0.15
977	General Motors Financial Co Inc, 1.500%, due 10/06/2026	970	0.06
280	General Motors Financial Co Inc, 5.064%, due 08/05/2027 *	282	0.02
2,607	General Motors Financial Co Inc, 4.750%, due 15/07/2027 *	2,614	0.17
1,050	Georgia Power Co, 3.976%, due 15/09/2026 *	1,050	0.07
783	Georgia-Pacific LLC, 144A, 0.950%, due 15/05/2026	778	0.05
640	Georgia-Pacific LLC, 144A, 4.400%, due 30/06/2028	648	0.04
3,825	Goldman Sachs Bank USA/New York NY, 4.472%, due 21/05/2027 *	3,829	0.25
4,581	Goldman Sachs Bank USA/New York NY, 5.414%, due 21/05/2027 *	4,595	0.30
850	Goldman Sachs Group Inc/The, 4.522%, due 10/09/2027 *	852	0.06
57	Goldman Sachs Group Inc/The, 5.683%, due 28/10/2027 *	58	–
3,102	Goldman Sachs Group Inc/The, 4.995%, due 23/04/2028 *	3,126	0.20
1,600	Goldman Sachs Group Inc/The, 4.148%, due 21/01/2029 *	1,601	0.10
3,200	Goldman Sachs Group Inc/The, 4.412%, due 21/01/2029 *	3,202	0.21
3,500	Goldman Sachs Group Inc/The, 4.622%, due 21/10/2029 *	3,512	0.23
2,132	Haleon US Capital LLC, 3.375%, due 24/03/2027	2,122	0.14
900	Home Depot Inc/The, 3.750%, due 15/09/2028	904	0.06
830	Huntington Bancshares Inc/OH, 4.443%, due 04/08/2028 *	836	0.05
5,420	Huntington National Bank/The, 4.417%, due 12/04/2028 *	5,428	0.35
2,248	Huntington National Bank/The, 4.871%, due 12/04/2028 *	2,267	0.15
5,456	Hyatt Hotels Corp, 5.750%, due 30/01/2027	5,531	0.36
1,275	Hyundai Capital America, 144A, 1.650%, due 17/09/2026	1,259	0.08
2,845	Hyundai Capital America, 144A, 4.737%, due 19/03/2027 *	2,860	0.19
5,346	Hyundai Capital America, 144A, 5.300%, due 19/03/2027	5,421	0.35
1,100	Hyundai Capital America, 144A, 4.850%, due 25/03/2027	1,111	0.07
3,761	Hyundai Capital America, 144A, 4.739%, due 24/06/2027 *	3,786	0.25
2,757	Hyundai Capital America, 144A, 4.729%, due 24/09/2027 *	2,772	0.18
1,867	Illumina Inc, 4.650%, due 09/09/2026	1,874	0.12
1,310	Intercontinental Exchange Inc, 3.950%, due 01/12/2028	1,312	0.09
4,965	Jefferies Financial Group Inc, 4.500%, due 15/09/2026	4,966	0.32
4,195	John Deere Capital Corp, Series mtN, 4.313%, due 11/06/2027 *	4,215	0.27
4,537	John Deere Capital Corp, 4.224%, due 06/03/2028 *	4,559	0.30
2,600	John Deere Capital Corp, 4.293%, due 11/09/2028 *	2,610	0.17
2,182	JPMorgan Chase & Co, 4.625%, due 22/04/2028 *	2,194	0.14
4,968	JPMorgan Chase & Co, 5.571%, due 22/04/2028 *	5,058	0.33
3,035	JPMorgan Chase & Co, 4.505%, due 22/10/2028 *	3,062	0.20
3,680	JPMorgan Chase & Co, 4.565%, due 22/10/2028 *	3,696	0.24
4,628	JPMorgan Chase & Co, 4.506%, due 24/01/2029 *	4,651	0.30
1,184	Kroger Co/The, 2.650%, due 15/10/2026	1,176	0.08
6,169	Lennar Corp, 5.250%, due 01/06/2026	6,174	0.40
2,669	Lowe's Cos Inc, 3.950%, due 15/10/2027	2,678	0.17
3,390	Lowe's Cos Inc, 4.000%, due 15/10/2028	3,401	0.22
1,455	Marriott International Inc/MD, Series R, 3.125%, due 15/06/2026	1,452	0.09
210	Marriott International Inc/MD, 5.450%, due 15/09/2026	211	0.01
3,312	Marriott International Inc/MD, 4.200%, due 15/07/2027	3,327	0.22
1,476	Marriott International Inc/MD, Series X, 4.000%, due 15/04/2028	1,481	0.10
3,508	Mars Inc, 144A, 4.450%, due 01/03/2027	3,537	0.23
2,042	Marsh & McLennan Cos Inc, 4.414%, due 08/11/2027 *	2,050	0.13
2,315	MassMutual Global Funding II, 144A, 4.435%, due 09/04/2027 *	2,324	0.15
1,500	McCormick & Co Inc/MD, 4.150%, due 15/02/2029	1,510	0.10
2,890	Merck & Co Inc, 4.292%, due 15/03/2029 *	2,899	0.19
531	Met Tower Global Funding, 144A, 4.000%, due 01/10/2027	533	0.04
2,575	Met Tower Global Funding, 144A, 4.000%, due 14/01/2029	2,580	0.17
542	Meta Platforms Inc, 3.500%, due 15/08/2027	542	0.04
1,408	Metropolitan Life Global Funding I, 144A, 4.400%, due 11/06/2027 *	1,413	0.09
500	Metropolitan Life Global Funding I, 4.400%, due 11/06/2027 *	502	0.03
3,735	Metropolitan Life Global Funding I, 144A, 4.150%, due 25/08/2028	3,765	0.24
5,155	Metropolitan Life Global Funding I, 144A, 4.423%, due 25/08/2028 *	5,174	0.34
4,310	Mondelez International Inc, 4.250%, due 06/05/2028	4,344	0.28
785	Mondelez International Inc, 4.125%, due 07/05/2028	788	0.05
320	Morgan Stanley, 3.125%, due 27/07/2026	319	0.02
3,410	Morgan Stanley, 4.720%, due 13/04/2028 *	3,427	0.22
3,513	Morgan Stanley, 5.080%, due 12/04/2029 *	3,563	0.23
4,540	Morgan Stanley, Series I, 4.625%, due 18/10/2029 *	4,565	0.30
4,900	Morgan Stanley Bank NA, 4.641%, due 14/07/2028 *	4,927	0.32
1,287	Morgan Stanley Bank NA, 4.597%, due 12/01/2029 *	1,294	0.08
1,650	Mutual of Omaha Cos Global Funding, 144A, 5.800%, due 27/07/2026	1,662	0.11
270	Netflix Inc, 4.375%, due 15/11/2026	271	0.02
1,200	Netflix Inc, 5.875%, due 15/11/2028	1,263	0.08
3,924	New York Life Global Funding, 144A, 4.370%, due 02/04/2027 *	3,942	0.26
3,415	New York Life Global Funding, 144A, 4.587%, due 25/04/2028 *	3,443	0.22
3,364	New York Life Global Funding, 144A, 4.367%, due 25/07/2028 *	3,377	0.22
1,375	NextEra Energy Capital Holdings Inc, 3.550%, due 01/05/2027	1,370	0.09
590	NextEra Energy Capital Holdings Inc, 4.685%, due 01/09/2027	597	0.04
2,101	NextEra Energy Capital Holdings Inc, 4.512%, due 04/02/2028 *	2,115	0.14
490	NextEra Energy Capital Holdings Inc, 4.850%, due 04/02/2028	499	0.03
1,114	Northwestern Mutual Global Funding, 144A, 5.070%, due 25/03/2027	1,129	0.07
3,750	Northwestern Mutual Global Funding, 144A, 4.383%, due 25/08/2028 *	3,757	0.24
2,475	Novartis Capital Corp, 4.232%, due 05/11/2028 *	2,494	0.16
3,558	ONEOK Inc, 5.550%, due 01/11/2026	3,590	0.23
149	ONEOK Inc, 5.650%, due 01/11/2028	155	0.01
2,623	Oracle Corp, 1.650%, due 25/03/2026	2,618	0.17
3,085	Oracle Corp, 4.472%, due 03/08/2028 *	3,053	0.20
3,573	Owens Corning, 3.400%, due 15/08/2026	3,562	0.23
1,774	Owens Corning, 5.500%, due 15/06/2027	1,807	0.12
734	Pacific Life Global Funding II, 144A, 4.758%, due 28/07/2026 *	736	0.05
1,392	Pacific Life Global Funding II, 144A, 4.562%, due 05/02/2027 *	1,399	0.09
1,755	PayPal Holdings Inc, 4.383%, due 06/03/2028 *	1,760	0.11
1,430	Pfizer Inc, 4.219%, due 15/11/2027 *	1,435	0.09
1,865	Philip Morris International Inc, 4.375%, due 01/11/2027	1,884	0.12
5,751	Philip Morris International Inc, 4.540%, due 28/04/2028 *	5,786	0.38
3,580	Philip Morris International Inc, 4.367%, due 27/10/2028 *	3,587	0.23
1,220	Phillips 66 Co, 3.550%, due 01/10/2026	1,217	0.08
1,145	PNC Bank NA, 4.429%, due 21/07/2028 *	1,153	0.08
1,125	PNC Bank NA, 4.432%, due 21/07/2028 *	1,127	0.07
4,274	PNC Financial Services Group Inc/The, 5.102%, due 23/07/2027 *	4,293	0.28
3,630	PNC Financial Services Group Inc/The, 4.075%, due 26/01/2029 *	3,642	0.24
3,110	PNC Financial Services Group Inc/The, 4.327%, due 26/01/2029 *	3,110	0.20
495	Principal Life Global Funding II, 144A, 4.600%, due 19/08/2027	500	0.03
4,190	Principal Life Global Funding II, 144A, 4.530%, due 18/08/2028 *	4,194	0.27
1,574	Protective Life Global Funding, 144A, 4.396%, due 10/04/2026 *	1,575	0.10
1,230	Protective Life Global Funding, 144A, 4.992%, due 12/01/2027	1,242	0.08
2,490	Protective Life Global Funding, 144A, 4.335%, due 13/09/2027	2,511	0.16
3,500	Protective Life Global Funding, 144A, 4.161%, due 15/01/2029	3,506	0.23
4,445	Public Storage Operating Co, 4.401%, due 16/04/2027 *	4,464	0.29
2,528	Realty Income Corp, 0.750%, due 15/03/2026	2,525	0.16
4,353	Realty Income Corp, 4.875%, due 01/06/2026	4,354	0.28
2,854	Royal Caribbean Cruises Ltd, 144A, 4.250%, due 01/07/2026	2,853	0.19
2,533	Royal Caribbean Cruises Ltd, 144A, 5.500%, due 31/08/2026	2,533	0.16
1,203	Royal Caribbean Cruises Ltd, 144A, 5.375%, due 15/07/2027	1,212	0.08
565	Southern Co Gas Capital Corp, Series A, 4.050%, due 15/09/2028	567	0.04
946	State Street Bank & Trust Co, 4.183%, due 25/11/2026 *	948	0.06
680	State Street Corp, 4.558%, due 03/08/2026 *	681	0.04
1,183	State Street Corp, 4.345%, due 22/10/2027 *	1,188	0.08
1,090	State Street Corp, 4.656%, due 24/04/2028 *	1,096	0.07
490	Synopsys Inc, 4.550%, due 01/04/2027	494	0.03

^ *Not authorised for sale to the public in Hong Kong.*

The accompanying notes are an integral part of the Financial Statements

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FTGF Franklin Ultra Short Duration Income Fund^

Portfolio of Investments as at 28 February 2026 – *(continued)*

Face Value (000's)		Value (000's) $	% of Net Asset Value
Corporate Bonds and Notes — (continued)			
United States — (continued)			
1,542	Target Corp, 4.350%, due 15/06/2028	1,564	0.10
2,756	T-Mobile USA Inc, 2.625%, due 15/04/2026	2,751	0.18
1,652	Toyota Motor Credit Corp, 4.146%, due 10/04/2026 *	1,653	0.11
1,490	Toyota Motor Credit Corp, 4.484%, due 07/08/2026 *	1,494	0.10
3,850	Toyota Motor Credit Corp, 4.150%, due 18/11/2027 *	3,865	0.25
2,065	Toyota Motor Credit Corp, Series B, 4.147%, due 12/01/2028 *	2,070	0.13
5,288	Toyota Motor Credit Corp, 4.436%, due 05/09/2028 *	5,332	0.35
5,415	Truist Bank, 4.671%, due 20/05/2027 *	5,423	0.35
3,677	Truist Bank, 4.420%, due 24/07/2028 *	3,701	0.24
3,870	Truist Bank, 4.476%, due 24/07/2028 *	3,879	0.25
3,422	Truist Financial Corp, 6.047%, due 08/06/2027 *	3,439	0.22
1,567	UnitedHealth Group Inc, 4.200%, due 15/07/2026 *	1,569	0.10
2,630	US Bank NA/Cincinnati OH, 4.395%, due 22/10/2027 *	2,634	0.17
5,241	US Bank NA/Cincinnati OH, 4.507%, due 22/10/2027 *	5,263	0.34
1,885	US Bank NA/Cincinnati OH, 4.629%, due 15/05/2028 *	1,895	0.12
3,845	US Bank NA/Cincinnati OH, 4.730%, due 15/05/2028 *	3,884	0.25
3,257	Veralto Corp, 5.500%, due 18/09/2026	3,280	0.21
1,125	WEC Energy Group Inc, 5.600%, due 12/09/2026	1,133	0.07
1,050	Wells Fargo & Co, 3.196%, due 17/06/2027 *	1,047	0.07
4,420	Wells Fargo & Co, 4.486%, due 24/01/2028 *	4,433	0.29
2,493	Wells Fargo & Co, 4.775%, due 22/04/2028 *	2,509	0.16
4,316	Wells Fargo & Co, 5.707%, due 22/04/2028 *	4,396	0.29
6,781	Wells Fargo & Co, 5.075%, due 23/04/2029 *	6,898	0.45
1,195	Wisconsin Electric Power Co, 3.950%, due 01/03/2029	1,199	0.08
		625,778	40.57
Total Corporate Bonds and Notes (Cost $1,228,381)		1,232,655	79.91
Government Bonds and Notes — 0.14%			
United States — 0.14%			
2,113	United States Treasury Note/Bond, 4.875%, due 30/04/2026	2,117	0.14
Total Government Bonds and Notes (Cost $2,116)		2,117	0.14
Collective Investment Schemes — 0.00%			
24	JPMorgan Liquidity Funds — USD Liquidity LVNAV Fund	24	–
Total Collective Investment Schemes (Cost $24)		24	–
Total Investments at fair value through profit or loss (Cost $1,548,903)		1,553,245	100.69

Face Value (000's)		Value (000's) $	% of Net Asset Value
Forward Foreign Currency Contracts — 0.00%			
Unrealised appreciation of contracts (see below)		1	–
Total Financial Assets at fair value through profit or loss		1,553,246	100.69
Forward Foreign Currency Contracts: 0.00%			
Unrealised depreciation of contracts (see below)		(1)	–
Total Financial Liabilities at fair value through profit or loss		(1)	–
Total Financial Assets and Financial Liabilities at fair value through profit or loss		1,553,245	100.69
Liabilities in Excess of Other Assets		(10,689)	(0.69)
Total Net Assets		$1,542,556	100.00

– Amounts designated as "–" are either $0, less than $1,000, less than 1,000 shares or less than 0.01%.

144A Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registration, to qualified institutional buyers. As at 28 February 2026, these securities amounted to $455,452,000 or 29.51% of net assets.

* Variable rate security. The interest rate shown reflects the rate in effect at 28 February 2026.

** Rate reflects yield to maturity as at 28 February 2026.

ABBREVIATIONS:

REMIC – Real Estate Mortgage Investment Conduit.

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	80.32
Collective investment schemes	–
Financial derivative instruments	–
Money market instruments	18.87
Other assets	0.81
Total Assets	100.00

Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty		Buy Currency (000's)			Sell Currency (000's)			Unrealised Appreciation/ (Depreciation) of Contracts (000's)
13-Mar-2026	BNY	Buy	USD	1	Sell	SGD	2		$ –
13-Mar-2026	BNY	Buy	USD	4	Sell	SGD	5		–
13-Mar-2026	BNY	Buy	SGD	940	Sell	USD	745		(1)
13-Mar-2026	BNY	Buy	GBP	9	Sell	USD	12		–
13-Mar-2026	BNY	Buy	EUR	4	Sell	USD	4		–
13-Mar-2026	BNY	Buy	SGD	653	Sell	USD	516		1
Unrealised Appreciation of Forward Foreign Currency Contracts									$ 1
Unrealised Depreciation of Forward Foreign Currency Contracts									(1)
Net Appreciation of Forward Foreign Currency Contracts									–

^ *Not authorised for sale to the public in Hong Kong.*

The accompanying notes are an integral part of the Financial Statements

Docusign Envelope ID: 78D6C4BB-E921-8C20-80AD-1A5C6C77342B

FTGF Franklin Global High Yield Bond Fund^

Portfolio of Investments as at 28 February 2026

Face Value (000's)		Value (000's) $	% of Net Asset Value
Corporate Bonds and Notes — 95.40%			
Australia — 0.10%			
30	Mineral Resources Ltd, 144A, 7.000%, due 01/04/2031	32	0.10
Austria — 1.18%			
EUR 200	Benteler International AG, 7.250%, due 15/06/2031	253	0.79
EUR 100	Raiffeisen Bank International AG, 7.375%, due 20/12/2032 *	125	0.39
		378	1.18
Canada — 0.97%			
95	1011778 BC ULC / New Red Finance Inc, 144A, 4.000%, due 15/10/2030	92	0.28
65	Bombardier Inc, 144A, 8.750%, due 15/11/2030	70	0.22
5	Bombardier Inc, 144A, 7.000%, due 01/06/2032	5	0.02
40	Bombardier Inc, 144A, 6.750%, due 15/06/2033	42	0.13
70	Great Canadian Gaming Corp/Raptor LLC, 144A, 8.750%, due 15/11/2029	71	0.22
30	Jones Deslauriers Insurance Management Inc, 144A, 8.500%, due 15/03/2030	31	0.10
		311	0.97
Colombia — 0.28%			
100	Ecopetrol SA, 4.625%, due 02/11/2031	90	0.28
Czech Republic: 1.69%			
EUR 300	CPI Property Group SA, 1.500%, due 27/01/2031	298	0.93
EUR 100	Energo – Pro as, 8.000%, due 27/05/2030	126	0.39
EUR 100	Energo – Pro as, 6.450%, due 15/04/2031	119	0.37
		543	1.69
Denmark — 0.65%			
200	GENMAB A/S/GENMAB FINANCE LLC, 144A, 6.250%, due 15/12/2032	208	0.65
Estonia — 0.39%			
EUR 100	Eesti Energia AS, 7.875%, Perpetual *	124	0.39
France — 4.81%			
EUR 200	Electricite de France SA, 3.375%, Perpetual *	229	0.72
200	Forvia SE, 144A, 6.750%, due 15/09/2033	206	0.64
EUR 100	Getlink SE, 4.125%, due 15/04/2030	121	0.38
EUR 100	Holding d'Infrastructures des Metiers de l'Environnement SAS, 3.875%, due 31/01/2031	118	0.37
EUR 150	Iliad Holding SAS, 5.375%, due 15/04/2030	184	0.57
EUR 100	IPD 3 BV, 5.500%, due 15/06/2031	113	0.35
EUR 100	Kapla Holding SAS, 5.000%, due 30/04/2031	121	0.38
EUR 100	New Immo Holding SA, 5.875%, due 17/04/2028	123	0.38
200	Opal Bidco SAS, 144A, 6.500%, due 31/03/2032	206	0.64
EUR 100	SNF Group SACA, 4.500%, due 15/03/2032	123	0.38
		1,544	4.81
Germany — 2.46%			
EUR 100	Cidron Atrium SE, 5.625%, due 15/02/2033	118	0.37
EUR 220	CTEC II GmbH, 5.250%, due 15/02/2030	248	0.77
EUR 250	Dynamo Newco II GmbH, 6.250%, due 15/10/2031	300	0.93
EUR 100	IHO Verwaltungs GmbH, 6.750%, due 15/11/2029	125	0.39
		791	2.46
Greece — 0.40%			
EUR 100	Piraeus Bank SA, 7.250%, due 17/04/2034 *	130	0.40
Ireland: 0.84%			
GBP 200	Flutter Treasury DAC, 6.125%, due 04/06/2031	271	0.84
Israel — 0.78%			
EUR 205	Teva Pharmaceutical Finance Netherlands II BV, 4.375%, due 09/05/2030	251	0.78
Italy — 6.61%			
EUR 100	Banca Monte dei Paschi di Siena SpA, 6.750%, due 05/09/2027 *	121	0.38
EUR 100	Bubbles Bidco SPA, 6.500%, due 30/09/2031	122	0.38
EUR 200	FIS Fabbrica Italiana Sintetici SpA, 5.279%, due 05/02/2031 *	237	0.74
EUR 350	Gruppo San Donato SPA, 6.500%, due 31/10/2031	422	1.31
EUR 115	Intesa Sanpaolo SpA, 2.925%, due 14/10/2030	135	0.42
200	Kedrion SpA, 144A, 6.500%, due 01/09/2029	195	0.61
EUR 100	Kepler SpA, 6.141%, due 18/12/2029 *	120	0.37
EUR 200	Mundys SpA, 3.700%, due 29/09/2031	237	0.74
EUR 100	Nexture SpA, 5.145%, due 30/07/2032 *	118	0.37
EUR 150	Prysmian SpA, 3.625%, due 28/11/2028	181	0.56
EUR 100	Webuild SpA, 7.000%, due 27/09/2028	128	0.40
EUR 100	X3G Mergeco SpA, 7.000%, due 15/05/2030	108	0.33
		2,124	6.61
Jamaica — 0.65%			
200	Digicel International Finance Ltd / Difl US LLC, 144A, 8.625%, due 01/08/2032	208	0.65
Japan — 0.37%			
EUR 100	SoftBank Group Corp, 5.000%, due 15/04/2028	121	0.37
Jersey — 0.37%			
GBP 100	Waga Bondco Ltd, 8.500%, due 15/06/2030	119	0.37
Luxembourg — 0.33%			
EUR 100	INEOS Finance Plc, 6.375%, due 15/04/2029	108	0.33
Mexico — 0.52%			
200	Petroleos Mexicanos, 6.750%, due 21/09/2047	166	0.52
Netherlands — 1.44%			
EUR 100	Boels Topholding BV, 5.750%, due 15/05/2030	122	0.38
EUR 100	Sunrise FinCo I BV, 4.625%, due 15/05/2032	120	0.37
EUR 100	VZ Secured Financing BV, 5.250%, due 15/01/2033	116	0.36
EUR 100	Ziggo Bond Co BV, 3.375%, due 28/02/2030	105	0.33
		463	1.44
Poland — 0.38%			
EUR 100	mBank SA, 8.375%, due 11/09/2027 *	122	0.38
Spain — 1.10%			
EUR 200	Grifols SA, 3.875%, due 15/10/2028	235	0.73
EUR 100	Via Celere Desarrollos Inmobiliarios SA, 4.875%, due 15/04/2031	119	0.37
		354	1.10
Sweden — 0.73%			
EUR 200	Verisure Midholding AB, 5.250%, due 15/02/2029	236	0.73
Switzerland — 0.38%			
EUR 100	Dufry One BV, 4.750%, due 18/04/2031	122	0.38
United Kingdom — 5.19%			
GBP 100	Bellis Acquisition Co Plc, 8.125%, due 14/05/2030	124	0.39
EUR 100	Boots Group Finco LP, 5.375%, due 31/08/2032	123	0.38
EUR 100	California Buyer Ltd / Atlantica Sustainable Infrastructure Plc, 5.625%, due 15/02/2032	121	0.38
200	Connect Finco SARL / Connect US Finco LLC, 144A, 9.000%, due 15/09/2029	213	0.66
GBP 100	Deuce Finco Plc, 7.000%, due 20/11/2031	137	0.43
200	Froneri Lux FinCo SARL, 144A, 6.000%, due 01/08/2032	201	0.63
GBP 200	Gatwick Airport Finance Plc, 6.000%, due 21/11/2030	274	0.85
GBP 100	Pinewood Finco Plc, 6.000%, due 27/03/2030	136	0.42
GBP 170	Virgin Media Secured Finance Plc, 5.250%, due 15/05/2029	225	0.70
EUR 90	Zegona Finance Plc, 6.750%, due 15/07/2029	112	0.35
		1,666	5.19
United States — 62.78%			
70	Acrisure LLC / Acrisure Finance Inc, 144A, 7.500%, due 06/11/2030	71	0.22
95	Adient Global Holdings Ltd, 144A, 8.250%, due 15/04/2031	99	0.31
85	Alliant Holdings Intermediate LLC / Alliant Holdings Co-Issuer, 144A, 5.875%, due 01/11/2029	83	0.26
85	Alliant Holdings Intermediate LLC / Alliant Holdings Co-Issuer, 144A, 7.000%, due 15/01/2031	87	0.27
20	Alliant Holdings Intermediate LLC / Alliant Holdings Co-Issuer, 144A, 7.375%, due 01/10/2032	20	0.06
45	American Airlines Inc/AAdvantage Loyalty IP Ltd, 144A, 5.750%, due 20/04/2029	46	0.14
50	American Axle & Manufacturing Inc, 144A, 6.375%, due 15/10/2032	51	0.16
190	APLD ComputeCo LLC, 144A, 9.250%, due 15/12/2030	200	0.62
145	Apollo Commercial Real Estate Finance Inc, 144A, 4.625%, due 15/06/2029	144	0.45
EUR 100	Aramark International Finance Sarl, 4.375%, due 15/04/2033	119	0.37
40	Archrock Services LP / Archrock Partners Finance Corp, 144A, 6.000%, due 01/02/2034	41	0.13
85	Arcosa Inc, 144A, 6.875%, due 15/08/2032	89	0.28
EUR 165	Ardagh Metal Packaging Finance USA LLC / Ardagh Metal Packaging Finance Plc, 2.000%, due 01/09/2028	192	0.60
140	Ashton Woods USA LLC / Ashton Woods Finance Co, 144A, 6.875%, due 01/08/2033	141	0.44
100	Asurion LLC and Asurion Co-Issuer Inc, 144A, 8.000%, due 31/12/2032	105	0.33
140	Asurion LLC and Asurion Co-Issuer Inc, 144A, 8.375%, due 01/02/2034	139	0.43
110	AthenaHealth Group Inc, 144A, 6.500%, due 15/02/2030	104	0.32
25	ATI Inc, 5.125%, due 01/10/2031	25	0.08
25	Avient Corp, 144A, 6.250%, due 01/11/2031	26	0.08
45	Axon Enterprise Inc, 144A, 6.125%, due 15/03/2030	46	0.14
65	Axon Enterprise Inc, 144A, 6.250%, due 15/03/2033	67	0.21
EUR 100	Ball Corp, 4.250%, due 01/07/2032	122	0.38
80	Bath & Body Works Inc, 6.875%, due 01/11/2035	82	0.25
35	Bausch + Lomb Corp, 144A, 8.375%, due 01/10/2028	36	0.11
EUR 100	Bausch + Lomb Netherlands BV and Bausch & Lomb Inc, 5.891%, due 15/01/2031 *	120	0.37

^ *Not authorised for sale to the public in Hong Kong.*

The accompanying notes are an integral part of the Financial Statements

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FTGF Franklin Global High Yield Bond Fund^

Portfolio of Investments as at 28 February 2026 – *(continued)*

Face Value (000's)		Value (000's) $	% of Net Asset Value
Corporate Bonds and Notes — (continued)			
United States — (continued)			
EUR 100	Beach Acquisition Bidco LLC, 5.250%, due 15/07/2032	122	0.38
211	Beach Acquisition Bidco LLC, 144A, 10.000%, due 15/07/2033	233	0.73
45	Beacon Mobility Corp, 144A, 7.250%, due 01/08/2030	47	0.15
45	Big River Steel LLC / BRS Finance Corp, 144A, 6.625%, due 31/01/2029	45	0.14
95	Black Pearl Compute LLC, 144A, 6.125%, due 15/02/2031	97	0.30
95	Block Communications Inc, 144A, 10.250%, due 01/03/2031	87	0.27
40	Boeing Co/The, 5.875%, due 15/02/2040	42	0.13
45	Boise Cascade Co, 144A, 4.875%, due 01/07/2030	45	0.14
65	Boyd Gaming Corp, 144A, 4.750%, due 15/06/2031	64	0.20
30	Builders FirstSource Inc, 144A, 6.375%, due 01/03/2034	31	0.10
30	Builders FirstSource Inc, 144A, 6.750%, due 15/05/2035	31	0.10
140	CACI International Inc, 144A, 6.375%, due 15/06/2033	144	0.45
90	Caesars Entertainment Inc, 144A, 4.625%, due 15/10/2029	88	0.27
40	Caesars Entertainment Inc, 144A, 7.000%, due 15/02/2030	41	0.13
30	Caesars Entertainment Inc, 144A, 6.000%, due 15/10/2032	29	0.09
40	Calumet Specialty Products Partners LP / Calumet Finance Corp, 144A, 9.750%, due 15/02/2031	43	0.13
80	Carnival Corp, 144A, 5.125%, due 01/05/2029	81	0.25
70	Carnival Corp, 144A, 5.875%, due 15/06/2031	73	0.23
65	Carnival Corp, 144A, 5.750%, due 01/08/2032	68	0.21
30	Carnival Corp, 144A, 6.125%, due 15/02/2033	31	0.10
60	CCO Holdings LLC / CCO Holdings Capital Corp, 144A, 5.375%, due 01/06/2029	60	0.19
140	CCO Holdings LLC / CCO Holdings Capital Corp, 144A, 4.750%, due 01/03/2030	135	0.42
45	CCO Holdings LLC / CCO Holdings Capital Corp, 144A, 4.250%, due 01/02/2031	42	0.13
245	CCO Holdings LLC / CCO Holdings Capital Corp, 144A, 4.750%, due 01/02/2032	228	0.71
120	CCO Holdings LLC / CCO Holdings Capital Corp, 144A, 7.000%, due 01/02/2033	123	0.38
30	Chefs' Warehouse Inc/The, 2.375%, due 15/12/2028	52	0.16
27	Chobani Holdco II LLC, 144A, 8.750%, due 01/10/2029	29	0.09
55	Chobani LLC / Chobani Finance Corp Inc, 144A, 7.625%, due 01/07/2029	57	0.18
155	CHS/Community Health Systems Inc, 144A, 5.250%, due 15/05/2030	149	0.46
42	CHS/Community Health Systems Inc, 144A, 10.875%, due 15/01/2032	46	0.14
60	CHS/Community Health Systems Inc, 144A, 9.750%, due 15/01/2034	63	0.20
75	Cipher Compute LLC, 144A, 7.125%, due 15/11/2030	78	0.24
50	Clarios Global LP / Clarios US Finance Co, 144A, 6.750%, due 15/09/2032	52	0.16
65	Clear Channel Outdoor Holdings Inc, 144A, 7.875%, due 01/04/2030	69	0.21
105	Clear Channel Outdoor Holdings Inc, 144A, 7.500%, due 15/03/2033	113	0.35
60	Clearway Energy Operating LLC, 144A, 3.750%, due 15/02/2031	57	0.18
65	Clearway Energy Operating LLC, 144A, 3.750%, due 15/01/2032	61	0.19
60	Clearway Energy Operating LLC, 144A, 5.750%, due 15/01/2034	61	0.19
45	Cleveland-Cliffs Inc, 144A, 7.000%, due 15/03/2032	46	0.14
30	Cleveland-Cliffs Inc, 144A, 7.625%, due 15/01/2034	31	0.10
80	Cloud Software Group Inc, 144A, 6.500%, due 31/03/2029	79	0.24
100	Cloud Software Group Inc, 144A, 9.000%, due 30/09/2029	98	0.31
75	Clydesdale Acquisition Holdings Inc, 144A, 6.750%, due 15/04/2032	76	0.24
210	Cogent Communications Group LLC / Cogent Finance Inc, 144A, 6.500%, due 01/07/2032	186	0.58
105	Concentra Health Services Inc, 144A, 6.875%, due 15/07/2032	110	0.34
EUR 120	Constellium SE, 3.125%, due 15/07/2029	141	0.44
EUR 100	Constellium SE, 5.375%, due 15/08/2032	125	0.39
105	Crescent Energy Finance LLC, 144A, 8.375%, due 15/01/2034	109	0.34
65	Crescent Energy Finance LLC, 144A, 144A, 7.875%, due 15/04/2032	66	0.21
75	CrossCountry Intermediate HoldCo LLC, 144A, 6.500%, due 01/10/2030	75	0.23
120	CrossCountry Intermediate HoldCo LLC, 144A, 6.750%, due 01/12/2032	119	0.37
100	CVS Health Corp, 7.000%, due 10/03/2055 *	105	0.33
EUR 100	Darling Global Finance BV, 4.500%, due 15/07/2032	121	0.38
160	DaVita Inc, 144A, 6.875%, due 01/09/2032	166	0.52
10	DaVita Inc, 144A, 6.750%, due 15/07/2033	10	0.03
135	Directv Financing LLC, 144A, 8.875%, due 01/02/2030	135	0.42
11	Directv Financing LLC / Directv Financing Co-Obligor Inc, 144A, 5.875%, due 15/08/2027	11	0.03
50	Directv Financing LLC / Directv Financing Co-Obligor Inc, 144A, 10.000%, due 15/02/2031	51	0.16
65	Discovery Communications LLC, 4.125%, due 15/05/2029	64	0.20
50	Discovery Global Holdings Inc, 5.050%, due 15/03/2042	35	0.11
105	Dornoch Debt Merger Sub Inc, 144A, 6.625%, due 15/10/2029	95	0.30
90	EchoStar Corp, 10.750%, due 30/11/2029	98	0.31
65	Element Solutions Inc, 144A, 3.875%, due 01/09/2028	64	0.20
165	Encore Capital Group Inc, 144A, 8.500%, due 15/05/2030	177	0.55
85	Energy Transfer LP, Series B, 6.625%, Perpetual *	86	0.27
60	EquipmentShare.com Inc, 144A, 8.625%, due 15/05/2032	64	0.20
130	EW Scripps Co/The, 144A, 9.875%, due 15/08/2030	131	0.41
30	Fertitta Entertainment LLC / Fertitta Entertainment Finance Co Inc, 144A, 4.625%, due 15/01/2029	29	0.09
140	Fertitta Entertainment LLC / Fertitta Entertainment Finance Co Inc, 144A, 6.750%, due 15/01/2030	132	0.41
180	FirstCash Inc, 144A, 6.875%, due 01/03/2032	186	0.58
60	FMC Corp, 8.450%, due 01/11/2055 *	40	0.12
50	Fortress Intermediate 3 Inc, 144A, 7.500%, due 01/06/2031	49	0.15
50	Freedom Mortgage Corp, 144A, 12.250%, due 01/10/2030	54	0.17
155	Freedom Mortgage Holdings LLC, 144A, 8.375%, due 01/04/2032	156	0.49
115	Global Partners LP / GLP Finance Corp, 144A, 7.125%, due 01/07/2033	119	0.37
75	Gray Media Inc, 144A, 5.375%, due 15/11/2031	59	0.18
90	Gray Media Inc, 144A, 9.625%, due 15/07/2032	94	0.29
25	Gray Media Inc, 144A, 7.250%, due 15/08/2033	26	0.08
62	Guidewire Software Inc, 1.250%, due 01/11/2029	62	0.19
60	Hilcorp Energy I LP / Hilcorp Finance Co, 144A, 8.375%, due 01/11/2033	63	0.20
185	Hilton Domestic Operating Co Inc, 144A, 5.750%, due 15/09/2033	189	0.59
100	Industrial F&B Investments III Inc, 144A, 7.750%, due 11/02/2033	103	0.32
10	Insulet Corp, 144A, 6.500%, due 01/04/2033	10	0.03
155	IQVIA Inc, 144A, 6.250%, due 01/06/2032	160	0.50
190	Iron Mountain Inc, 144A, 6.250%, due 15/01/2033	194	0.60
165	Jane Street Group / JSG Finance Inc, 144A, 6.125%, due 01/11/2032	166	0.52
115	Jane Street Group / JSG Finance Inc, 144A, 6.750%, due 01/05/2033	118	0.37
140	Jefferson Capital Holdings LLC, 144A, 9.500%, due 15/02/2029	148	0.46
50	Jefferson Capital Holdings LLC, 144A, 8.250%, due 15/05/2030	52	0.16
5	JH North America Holdings Inc, 144A, 5.875%, due 31/01/2031	5	0.02
30	JH North America Holdings Inc, 144A, 6.125%, due 31/07/2032	31	0.10
25	K Hovnanian Enterprises Inc, 144A, 8.000%, due 01/04/2031	26	0.08
35	K Hovnanian Enterprises Inc, 144A, 8.375%, due 01/10/2033	36	0.11
120	Kinetik Holdings LP, 144A, 5.875%, due 15/06/2030	122	0.38
60	Kodiak Gas Services LLC, 144A, 7.250%, due 15/02/2029	62	0.19
45	Kodiak Gas Services LLC, 144A, 6.500%, due 01/10/2033	46	0.14
25	Kodiak Gas Services LLC, 144A, 6.750%, due 01/10/2035	26	0.08
20	Kohl's Corp, 144A, 10.000%, due 01/06/2030	22	0.07
70	LGI Homes Inc, 144A, 8.750%, due 15/12/2028	73	0.23
30	Live Nation Entertainment Inc, 3.125%, due 15/01/2029	48	0.15
25	Magnera Corp, 144A, 4.750%, due 15/11/2029	23	0.07
70	Magnera Corp, 144A, 7.250%, due 15/11/2031	69	0.21
70	Mauser Packaging Solutions Holding Co, 144A, 7.875%, due 15/04/2030	72	0.22
50	Mauser Packaging Solutions Holding Co, 144A, 9.250%, due 15/04/2030	49	0.15
50	McAfee Corp, 144A, 7.375%, due 15/02/2030	41	0.13
75	McGraw-Hill Education Inc, 144A, 8.000%, due 01/08/2029	75	0.23
100	McGraw-Hill Education Inc, 144A, 7.375%, due 01/09/2031	102	0.32
95	Medline Borrower LP, 144A, 3.875%, due 01/04/2029	94	0.29
145	Millrose Properties Inc, 144A, 6.375%, due 01/08/2030	149	0.46
65	Miter Brands Acquisition Holdco Inc / MIWD Borrower LLC, 144A, 6.750%, due 01/04/2032	66	0.20
EUR 100	MKS Inc, 4.250%, due 15/02/2034	118	0.37
115	Mohegan Tribal Gaming Authority / MS Digital Entertainment Holdings LLC, 144A, 8.250%, due 15/04/2030	120	0.37
EUR 100	MPT Operating Partnership LP / MPT Finance Corp, 7.000%, due 15/02/2032	125	0.39
125	MPT Operating Partnership LP / MPT Finance Corp, 144A, 8.500%, due 15/02/2032	134	0.42
20	Nabors Industries Inc, 1.750%, due 15/06/2029	18	0.06
25	Nabors Industries Inc, 144A, 8.875%, due 15/08/2031	26	0.08
30	NCL Corp Ltd, 144A, 7.750%, due 15/02/2029	32	0.10
25	NCL Corp Ltd, 144A, 6.750%, due 01/02/2032	26	0.08
30	NCL Corp Ltd, 144A, 6.250%, due 15/09/2033	30	0.09
20	Neptune Bidco US Inc, 144A, 9.290%, due 15/04/2029	20	0.06
165	Neptune Bidco US Inc, 144A, 9.500%, due 15/02/2033	162	0.50
25	Newell Brands Inc, 6.375%, due 15/05/2030	25	0.08
100	Newell Brands Inc, 6.625%, due 15/05/2032	100	0.31
50	Novelis Corp, 144A, 6.875%, due 30/01/2030	52	0.16
55	Novelis Corp, 144A, 3.875%, due 15/08/2031	50	0.16
85	Novelis Corp, 144A, 6.375%, due 15/08/2033	86	0.27
65	NRG Energy Inc, 144A, 6.250%, due 01/11/2034	67	0.21
120	NRG Energy Inc, 144A, 6.000%, due 15/01/2036	122	0.38
55	NRG Energy Inc, 144A, 10.250%, Perpetual *	61	0.19
55	OneMain Finance Corp, 7.500%, due 15/05/2031	57	0.18
60	OneMain Finance Corp, 7.125%, due 15/11/2031	61	0.19
45	OneMain Finance Corp, 6.500%, due 15/03/2033	45	0.14
105	Osaic Holdings Inc, 144A, 6.750%, due 01/08/2032	106	0.33
150	Osaic Holdings Inc, 144A, 8.000%, due 01/08/2033	150	0.47
65	Outfront Media Capital LLC / Outfront Media Capital Corp, 144A, 4.625%, due 15/03/2030	64	0.20

^ *Not authorised for sale to the public in Hong Kong.*

The accompanying notes are an integral part of the Financial Statements

Docusign Envelope ID: 78D6C4BB-E921-8C20-80AD-1A5C6C77342B

FTGF Franklin Global High Yield Bond Fund^

Portfolio of Investments as at 28 February 2026 – *(continued)*

Face Value (000's)		Value (000's) $	% of Net Asset Value
Corporate Bonds and Notes — (continued)			
United States — (continued)			
60	Penn Entertainment Inc, 144A, 5.625%, due 15/01/2027	60	0.19
45	PG&E Corp, 5.250%, due 01/07/2030	45	0.14
40	PG&E Corp, 7.375%, due 15/03/2055 *	41	0.13
210	PHH Escrow Issuer LLC/PHH Corp, 144A, 9.875%, due 01/11/2029	211	0.66
43	Post Holdings Inc, 2.500%, due 15/08/2027	49	0.15
120	PRA Group Inc, 144A, 8.875%, due 31/01/2030	122	0.38
90	Qnity Electronics Inc, 144A, 5.750%, due 15/08/2032	92	0.29
75	Qnity Electronics Inc, 144A, 6.250%, due 15/08/2033	78	0.24
45	Quikrete Holdings Inc, 144A, 6.375%, due 01/03/2032	47	0.15
50	Quikrete Holdings Inc, 144A, 6.750%, due 01/03/2033	52	0.16
115	QXO Building Products Inc, 144A, 6.750%, due 30/04/2032	119	0.37
90	RHP Hotel Properties LP / RHP Finance Corp, 144A, 6.500%, due 01/04/2032	93	0.29
35	RHP Hotel Properties LP / RHP Finance Corp, 144A, 6.500%, due 15/06/2033	36	0.11
55	RHP Hotel Properties LP / RHP Finance Corp, 144A, 5.750%, due 15/03/2034	55	0.17
80	Rivers Enterprise Borrower LLC, 144A, 6.250%, due 15/10/2030	82	0.25
95	Rocket Cos Inc, 144A, 7.125%, due 01/02/2032	99	0.31
75	Rocket Cos Inc, 144A, 6.375%, due 01/08/2033	78	0.24
35	Rocket Software Inc, 144A, 9.000%, due 28/11/2028	34	0.11
80	Rocket Software Inc, 144A, 6.500%, due 15/02/2029	67	0.21
70	Royal Caribbean Cruises Ltd, 144A, 6.000%, due 01/02/2033	73	0.23
260	RR Donnelley & Sons Co, 144A, 9.500%, due 01/08/2029	268	0.83
75	Scientific Games Holdings LP/Scientific Games US FinCo Inc, 144A, 6.625%, due 01/03/2030	68	0.21
55	SCIH Salt Holdings Inc, 144A, 4.875%, due 01/05/2028	55	0.17
45	SCIH Salt Holdings Inc, 144A, 6.625%, due 01/05/2029	45	0.14
30	Seagate Data Storage Technology Pte Ltd, 144A, 3.125%, due 15/07/2029	27	0.08
70	Seagate Data Storage Technology Pte Ltd, 144A, 5.875%, due 15/07/2030	72	0.22
17	Seagate HDD Cayman, 3.500%, due 01/06/2028	84	0.26
EUR 200	Shift4 Payments LLC / Shift4 Payments Finance Sub Inc, 5.500%, due 15/05/2033	235	0.73
145	Sinclair Television Group Inc, 144A, 8.125%, due 15/02/2033	151	0.47
25	Sirius XM Radio LLC, 144A, 4.000%, due 15/07/2028	24	0.08
50	Sirius XM Radio LLC, 144A, 3.875%, due 01/09/2031	46	0.14
35	Smyrna Ready Mix Concrete LLC, 144A, 6.000%, due 01/11/2028	35	0.11
50	Smyrna Ready Mix Concrete LLC, 144A, 8.875%, due 15/11/2031	53	0.17
105	Solstice Advanced Materials Inc, 144A, 5.625%, due 30/09/2033	106	0.33
70	Standard Building Solutions Inc, 144A, 6.500%, due 15/08/2032	72	0.22
70	Standard Building Solutions Inc, 144A, 6.250%, due 01/08/2033	71	0.22
85	Standard Industries Inc/NY, 144A, 4.375%, due 15/07/2030	82	0.26
45	Station Casinos LLC, 144A, 6.625%, due 15/03/2032	46	0.14
120	Stonex Escrow Issuer LLC, 144A, 6.875%, due 15/07/2032	125	0.39
95	Sunoco LP, 144A, 6.250%, due 01/07/2033	98	0.30
130	SV RNO Property Owner 1 LLC, 144A, 5.875%, due 01/03/2031	131	0.41
100	Talen Energy Supply LLC, 144A, 6.250%, due 01/02/2034	102	0.32
100	Talen Energy Supply LLC, 144A, 6.500%, due 01/02/2036	103	0.32
20	Taylor Morrison Communities Inc, 144A, 5.750%, due 15/11/2032	21	0.06
115	Tenet Healthcare Corp, 6.125%, due 15/06/2030	117	0.37
50	Tenet Healthcare Corp, 144A, 6.000%, due 15/11/2033	52	0.16
50	Terex Corp, 144A, 6.250%, due 15/10/2032	52	0.16
95	TGNR Intermediate Holdings LLC, 144A, 5.500%, due 15/10/2029	94	0.29
EUR 100	Titan Global Finance Plc, 3.500%, due 04/02/2031	119	0.37
55	TMS International Corp/DE, 144A, 6.250%, due 15/04/2029	54	0.17
10	TransDigm Inc, 144A, 7.125%, due 01/12/2031	11	0.03
75	TransDigm Inc, 144A, 6.000%, due 15/01/2033	76	0.24
20	TransDigm Inc, 144A, 6.250%, due 31/01/2034	21	0.06
120	TransDigm Inc, 144A, 6.750%, due 31/01/2034	125	0.39
11	Transocean Aquila Ltd, 144A, 8.000%, due 30/09/2028	11	0.03
18	Transocean International Ltd, 144A, 8.750%, due 15/02/2030	18	0.06
150	Transocean International Ltd, 144A, 8.500%, due 15/05/2031	159	0.49
10	Transocean International Ltd, 144A, 7.875%, due 15/10/2032	11	0.03
85	Transocean International Ltd, 6.800%, due 15/03/2038	82	0.26
20	Transocean Titan Financing Ltd, 144A, 8.375%, due 01/02/2028	21	0.07
50	TTM Technologies Inc, 144A, 4.000%, due 01/03/2029	49	0.15
70	UKG Inc, 144A, 6.875%, due 01/02/2031	68	0.21
65	United Airlines Inc, 144A, 4.625%, due 15/04/2029	65	0.20
30	United States Steel Corp, 6.650%, due 01/06/2037	32	0.10
130	Univision Communications Inc, 144A, 9.375%, due 01/08/2032	138	0.43
115	US Foods Inc, 144A, 5.750%, due 15/04/2033	117	0.37
50	Venture Global LNG Inc, 144A, 9.500%, due 01/02/2029	54	0.17
90	Venture Global LNG Inc, 144A, 8.375%, due 01/06/2031	92	0.29
50	Venture Global LNG Inc, 144A, 9.875%, due 01/02/2032	53	0.17
65	Venture Global LNG Inc, 144A, 9.000%, Perpetual *	57	0.18
15	Venture Global Plaquemines LNG LLC, 144A, 7.500%, due 01/05/2033	17	0.05
25	Venture Global Plaquemines LNG LLC, 144A, 6.500%, due 15/01/2034	26	0.08
15	Venture Global Plaquemines LNG LLC, 144A, 7.750%, due 01/05/2035	17	0.05
45	Venture Global Plaquemines LNG LLC, 144A, 6.750%, due 15/01/2036	48	0.15
60	Veritiv Operating Co, 144A, 10.500%, due 30/11/2030	64	0.20
115	Viasat Inc, 144A, 7.500%, due 30/05/2031	114	0.35
60	Viking Cruises Ltd, 144A, 9.125%, due 15/07/2031	64	0.20
65	Vistra Corp, 144A, 7.000%, Perpetual *	66	0.20
130	Vistra Operations Co LLC, 144A, 7.750%, due 15/10/2031	137	0.43
40	Vistra Operations Co LLC, 144A, 6.875%, due 15/04/2032	42	0.13
60	Waste Pro USA Inc, 144A, 7.000%, due 01/02/2033	63	0.19
95	Watco Cos LLC / Watco Finance Corp, 144A, 7.125%, due 01/08/2032	100	0.31
65	Wayfair LLC, 144A, 7.250%, due 31/10/2029	67	0.21
65	Wayfair LLC, 144A, 7.750%, due 15/09/2030	68	0.21
85	Wayfair LLC, 144A, 6.750%, due 15/11/2032	87	0.27
95	Weekley Homes LLC / Weekley Finance Corp, 144A, 4.875%, due 15/09/2028	94	0.29
130	Weekley Homes LLC / Weekley Finance Corp, 144A, 6.750%, due 15/01/2034	131	0.41
43	Welltower OP LLC, 144A, 2.750%, due 15/05/2028	94	0.29
110	WESCO Distribution Inc, 144A, 6.625%, due 15/03/2032	115	0.36
30	WESCO Distribution Inc, 144A, 6.375%, due 15/03/2033	31	0.10
115	WULF Compute LLC, 144A, 7.750%, due 15/10/2030	122	0.38
35	Wynn Resorts Finance LLC / Wynn Resorts Capital Corp, 144A, 7.125%, due 15/02/2031	38	0.12
20	XHR LP, 144A, 6.625%, due 15/05/2030	21	0.06
		20,176	62.78
Total Corporate Bonds and Notes (Cost $29,288)		30,658	95.40
Government Bonds and Notes — 0.86%			
United States — 0.86%			
280	United States Treasury Bill, zero coupon, due 16/07/2026 ≠	276	0.86
Total Government Bonds and Notes (Cost $276)		276	0.86
Collective Investment Schemes — 3.31%			
1,064	JPMorgan Liquidity Funds – USD Liquidity LVNAV Fund	1,064	3.31
Total Collective Investment Schemes (Cost $1,064)		1,064	3.31
Common Stock — 0.09%			
United States — 0.09%			
1	GFL Environmental Inc	28	0.09
Total Common Stock (Cost $29)		28	0.09
Preferred Stock — 0.76%			
United States — 0.76%			
1	Apollo Global Management Inc	33	0.10
1	Boeing Co/The	70	0.22
1	NextEra Energy Inc	70	0.22
2	Oracle Corp, Series D	71	0.22
		244	0.76
Total Preferred Stock (Cost $215)		244	0.76
Total Investments and Pledged Investments at fair value through profit or loss (Cost $30,872)		32,270	100.42
Forward Foreign Currency Contracts — 0.04%			
Unrealised appreciation of contracts (see below)		12	0.04
Total Financial Assets at fair value through profit or loss		32,282	100.46
Forward Foreign Currency Contracts — (1.15%)			
Unrealised depreciation of contracts (see below)		(368)	(1.15)
Total Financial Liabilities at fair value through profit or loss		(368)	(1.15)
Total Financial Assets and Financial Liabilities at fair value through profit or loss		31,914	99.31
Other Assets in Excess of Liabilities		221	0.69
Total Net Assets		$32,135	100.00

– Amounts designated as "–" are either $0, less than $1,000, less than 1,000 shares or less than 0.01%.

144A Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registration, to qualified institutional buyers. As at 28 February 2026, these securities amounted to $18,802,000 or 58.49% of net assets.

* Variable rate security. The interest rate shown reflects the rate in effect at 28 February 2026.

≠ Security (in whole or part) pledged as collateral for derivatives trading as at 28 February 2026.

^ *Not authorised for sale to the public in Hong Kong.*

The accompanying notes are an integral part of the Financial Statements

Docusign Envelope ID: 78D6C4BB-E921-8C20-80AD-1A5C6C77342B

FTGF Franklin Global High Yield Bond Fund^

Portfolio of Investments as at 28 February 2026 – *(continued)*

ABBREVIATIONS:

CPI – Consumer Price Index.
Perpetual – A bond with no maturity date. Perpetual bonds are not redeemable but pay a steady stream of interest.
EUR – Euro
GBP – British Pound

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	95.25
Collective investment schemes	3.25
Financial derivative instruments	0.04
Other assets	1.46
Total Assets	100.00

Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty		Buy Currency (000's)			Sell Currency (000's)			Unrealised Appreciation/ (Depreciation) of Contracts (000's)
13-Mar-2026	BNY	Buy	USD	53	Sell	GBP	39		$ –
13-Mar-2026	BNY	Buy	EUR	5,092	Sell	USD	6,074		(54)
13-Mar-2026	BNY	Buy	GBP	13,283	Sell	USD	18,166		(264)
17-Mar-2026	Bank of America Merrill Lynch	Buy	USD	114	Sell	EUR	96		1
17-Mar-2026	Bank of America Merrill Lynch	Buy	USD	775	Sell	EUR	659		(4)
17-Mar-2026	Barclays	Buy	USD	2	Sell	EUR	2		–
17-Mar-2026	Citi	Buy	USD	121	Sell	EUR	103		–
17-Mar-2026	Citi	Buy	USD	238	Sell	EUR	200		2
17-Mar-2026	Goldman Sachs	Buy	USD	235	Sell	EUR	199		(1)
17-Mar-2026	HSBC	Buy	USD	6,319	Sell	EUR	5,365		(25)
17-Mar-2026	HSBC	Buy	USD	120	Sell	EUR	100		2
17-Mar-2026	HSBC	Buy	USD	880	Sell	GBP	659		(8)
17-Mar-2026	Morgan Stanley	Buy	USD	536	Sell	EUR	458		(6)
17-Mar-2026	Morgan Stanley	Buy	USD	780	Sell	EUR	654		6
17-Mar-2026	Morgan Stanley	Buy	USD	400	Sell	GBP	300		(4)
17-Mar-2026	Morgan Stanley	Buy	EUR	101	Sell	USD	119		–
17-Mar-2026	Morgan Stanley	Buy	EUR	317	Sell	USD	373		1
17-Mar-2026	State Street Bank & Trust Co	Buy	USD	125	Sell	EUR	107		(2)
Unrealised Appreciation of Forward Foreign Currency Contracts									$ 12
Unrealised Depreciation of Forward Foreign Currency Contracts									(368)
Net Depreciation of Forward Foreign Currency Contracts									$ (356)

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The accompanying notes are an integral part of the Financial Statements

Docusign Envelope ID: 78D6C4BB-E921-8C20-80AD-1A5C6C77342B

FTGF Putnam US Large Cap Growth Fund^

Portfolio of Investments as at 28 February 2026

Shares (000's)		Value (000's) $	% of Net Asset Value
Collective Investment Schemes — 5.35%			
GBP 3	Invesco EQQQ Nasdaq-100 UCITS ETF – ETF	1,930	2.63
1,999	JPMorgan Liquidity Funds – USD Liquidity LVNAV Fund	1,999	2.72
Total Collective Investment Schemes (Cost $3,832)		3,929	5.35
Common Stock — 94.59%			
Aerospace & Defense — 0.84%			
–	TransDigm Group Inc	618	0.84
Auto Manufacturers — 3.84%			
7	Tesla Inc	2,824	3.84
Building Materials — 2.74%			
3	Trane Technologies Plc	1,217	1.66
3	Vulcan Materials Co	795	1.08
		2,012	2.74
Chemicals — 0.76%			
2	Sherwin-Williams Co/The	560	0.76
Computers — 9.87%			
27	Apple Inc	7,249	9.87
Diversified Financial Services — 6.41%			
3	Capital One Financial Corp	593	0.81
4	Mastercard Inc	2,143	2.92
5	Nasdaq Inc	438	0.59
5	Visa Inc 'A'	1,533	2.09
		4,707	6.41
Electric — 0.82%			
2	Constellation Energy Corp	605	0.82
Entertainment — 0.68%			
3	Live Nation Entertainment Inc	496	0.68
Healthcare-Products — 2.30%			
6	Boston Scientific Corp	428	0.58
1	IDEXX Laboratories Inc	390	0.53
2	Intuitive Surgical Inc	874	1.19
		1,692	2.30
Healthcare-Services — 0.71%			
CHF 1	Lonza Group AG	525	0.71
Internet — 16.51%			
14	Alphabet Inc	4,380	5.96
15	Amazon.com Inc	3,140	4.28
5	Meta Platforms Inc 'A'	3,453	4.70
6	Netflix Inc	608	0.83
1	Spotify Technology SA	542	0.74
		12,123	16.51
Lodging — 1.06%			
3	Hilton Worldwide Holdings Inc	781	1.06
Machinery — Construction & Mining: 4.25%			
2	Caterpillar Inc	1,201	1.64
2	GE Vernova Inc	1,920	2.61
		3,121	4.25
Pharmaceuticals — 6.13%			
6	AbbVie Inc	1,319	1.80
3	Eli Lilly & Co	2,688	3.66
CHF 3	Galderma Group AG	494	0.67
		4,501	6.13
Real Estate — 0.94%			
5	CBRE Group Inc 'A'	687	0.94
Retail — 2.85%			
1	Costco Wholesale Corp	1,471	2.00
6	Starbucks Corp	624	0.85
		2,095	2.85
Semiconductors — 19.30%			
6	Advanced Micro Devices Inc	1,123	1.53
14	Broadcom Inc	4,500	6.13
8	Lam Research Corp	1,835	2.50
38	NVIDIA Corp	6,714	9.14
		14,172	19.30
Software — 12.43%			
4	Cadence Design Systems Inc	1,223	1.67
15	Microsoft Corp	5,704	7.77
4	Oracle Corp	523	0.71
5	Palantir Technologies Inc	652	0.89
5	ServiceNow Inc	573	0.78
3	Snowflake Inc	451	0.61
		9,126	12.43
Telecommunications — 1.24%			
7	Arista Networks Inc	914	1.24
Transportation — 0.91%			
8	Canadian Pacific Kansas City Ltd	668	0.91
Total Common Stock (Cost $63,946)		69,476	94.59
Real Estate Investment Trusts — 0.75%			
REITS — 0.75%			
3	American Tower Corp	552	0.75
Total Real Estate Investment Trusts (Cost $594)		552	0.75
Total Investments at fair value through profit or loss (Cost $68,372)		73,957	100.69
Forward Foreign Currency Contracts — 0.01%			
Unrealised appreciation of contracts (see below)		4	0.01
Total Financial Assets at fair value through profit or loss		73,961	100.70
Forward Foreign Currency Contracts — (0.47%)			
Unrealised depreciation of contracts (see below)		(343)	(0.47)
Total Financial Liabilities at fair value through profit or loss		(343)	(0.47)
Total Financial Assets and Financial Liabilities at fair value through profit or loss		73,618	100.23
Liabilities in Excess of Other Assets		(172)	(0.23)
Total Net Assets		$73,446	100.00

– Amounts designated as "–" are either $0, less than $1,000, less than 1,000 shares or less than 0.01%.

ABBREVIATIONS:

ETF – Exchange Traded Fund.
CHF – Swiss Franc
GBP – British Pound

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	94.65
Collective investment schemes	5.31
Financial derivative instruments	0.01
Other assets	0.03
Total Assets	100.00

Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty		Buy Currency (000's)			Sell Currency (000's)			Unrealised Appreciation/ (Depreciation) of Contracts (000's)
13-Mar-2026	BNY	Buy	USD	216	Sell	EUR	183	$	(1)
13-Mar-2026	BNY	Buy	USD	213	Sell	EUR	180		1
13-Mar-2026	BNY	Buy	EUR	958	Sell	USD	1,129		3
13-Mar-2026	BNY	Buy	EUR	32,338	Sell	USD	38,579		(342)
Unrealised Appreciation of Forward Foreign Currency Contracts								$	4
Unrealised Depreciation of Forward Foreign Currency Contracts									(343)
Net Depreciation of Forward Foreign Currency Contracts								$	(339)

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The accompanying notes are an integral part of the Financial Statements

Docusign Envelope ID: 78D6C4BB-E921-8C20-80AD-1A5C6C77342B

FTGF Putnam US Large Cap Value Fund^

Portfolio of Investments as at 28 February 2026

Shares (000's)		Value (000's) $	% of Net Asset Value
Collective Investment Schemes — 7.65%			
39,566	JPMorgan Liquidity Funds – USD Liquidity LVNAV Fund	39,566	7.65
Total Collective Investment Schemes (Cost $39,566)		39,566	7.65
Common Stock — 93.80%			
Aerospace & Defense — 3.19%			
11	Northrop Grumman Corp	8,073	1.56
42	RTX Corp	8,413	1.63
		16,486	3.19
Agriculture — 2.51%			
70	Philip Morris International Inc	12,996	2.51
Airlines — 1.87%			
196	Southwest Airlines Co	9,651	1.87
Auto Manufacturers — 2.31%			
152	General Motors Co	11,921	2.31
Banks — 9.87%			
211	Bank of America Corp	10,499	2.03
170	Citigroup Inc	18,736	3.62
8	Goldman Sachs Group Inc/The	6,756	1.31
18	JPMorgan Chase & Co	5,352	1.04
33	PNC Financial Services Group Inc/The	7,049	1.36
21	State Street Corp	2,658	0.51
		51,050	9.87
Beverages — 2.43%			
154	Coca-Cola Co/The	12,559	2.43
Biotechnology — 3.34%			
101	Corteva Inc	8,052	1.56
12	Regeneron Pharmaceuticals Inc	9,192	1.78
		17,244	3.34
Building Materials — 2.15%			
60	CRH Plc	7,230	1.40
27	Johnson Controls International plc	3,892	0.75
		11,122	2.15
Chemicals — 0.91%			
24	Eastman Chemical Co	1,813	0.35
23	PPG Industries Inc	2,895	0.56
		4,708	0.91
Commercial Services — 0.96%			
6	United Rentals Inc	4,973	0.96
Computers — 2.65%			
32	Accenture Plc 'A'	6,778	1.31
17	Seagate Technology Holdings Plc	6,938	1.34
		13,716	2.65
Cosmetics & Personal Care — 1.62%			
50	Procter & Gamble Co/The	8,389	1.62
Diversified Financial Services — 6.60%			
39	Apollo Global Management Inc	4,104	0.79
5	Blackrock Inc	4,974	0.96
49	Capital One Financial Corp	9,533	1.85
85	Charles Schwab Corp/The	8,116	1.57
23	CME Group Inc	7,380	1.43
		34,107	6.60
Electric — 4.29%			
130	NextEra Energy Inc	12,223	2.36
28	NRG Energy Inc	5,002	0.97
127	PPL Corp	4,939	0.96
		22,164	4.29
Electronics — 2.09%			
44	Honeywell International Inc	10,781	2.09
Healthcare-Product — 2.96%			
63	Boston Scientific Corp	4,814	0.93
18	Thermo Fisher Scientific Inc	9,181	1.77
4	Waters Corp	1,331	0.26
		15,326	2.96
Healthcare-Services — 1.12%			
20	UnitedHealth Group Inc	5,807	1.12
Home Builders — 1.95%			
74	PulteGroup Inc	10,095	1.95
Insurance — 2.31%			
32	Allstate Corp/The	6,821	1.32
64	American International Group Inc	5,114	0.99
		11,935	2.31
Internet — 5.68%			
61	Alphabet Inc 'A'	18,866	3.65
50	Amazon.com Inc	10,512	2.03
		29,378	5.68
Lodging — 1.22%			
20	Hilton Worldwide Holdings Inc	6,315	1.22
Machinery — Diversified — 2.23%			
57	Ingersoll Rand Inc	5,390	1.04
66	Otis Worldwide Corp	6,137	1.19
		11,527	2.23
Media — 0.80%			
10	Charter Communications Inc	2,237	0.43
61	Comcast Corp	1,903	0.37
		4,140	0.80
Mining — 1.75%			
133	Freeport-McMoRan Inc	9,060	1.75
Oil & Gas — 6.27%			
46	ConocoPhillips	5,180	1.00
100	Exxon Mobil Corp	15,188	2.94
EUR 150	Shell Plc	6,220	1.20
29	Valero Energy Corp	5,847	1.13
		32,435	6.27
Packaging & Containers — 0.44%			
34	Ball Corp	2,250	0.44
Pharmaceuticals — 7.62%			
20	AbbVie Inc	4,749	0.92
36	AstraZeneca Plc	7,572	1.47
31	Becton Dickinson & Co	5,521	1.07
13	McKesson Corp	12,478	2.41
81	Novo Nordisk A/S ADR	3,050	0.59
EUR 61	Sanofi SA	6,009	1.16
		39,379	7.62
Retail — 2.91%			
28	BJ's Wholesale Club Holdings Inc	2,782	0.54
5	Lululemon Athletica Inc	940	0.18
27	Target Corp	3,075	0.60
64	Walmart Inc	8,244	1.59
		15,041	2.91
Semiconductors — 1.47%			
56	Marvell Technology Inc	4,567	0.88
21	QUALCOMM Inc	3,038	0.59
		7,605	1.47
Software — 2.10%			
28	Microsoft Corp	10,851	2.10
Telecommunications — 4.25%			
195	Cisco Systems Inc	15,468	2.99
30	T-Mobile US Inc	6,480	1.26
		21,948	4.25
Transportation — 1.93%			
26	FedEx Corp	9,999	1.93
Total Common Stock (Cost $449,366)		484,958	93.80
Government Bonds and Notes — 0.26%			
Sovereign — 0.26%			
150	United States Treasury Bill, zero coupon, due 23/04/2026 ≠	149	0.03
1,220	United States Treasury Bill, zero coupon, due 16/07/2026 ≠	1,204	0.23
		1,353	0.26
Total Government Bonds and Notes (Cost $1,353)		1,353	0.26
Real Estate Investment Trusts — 1.81%			
REITS — 1.81%			
8	American Tower Corp	1,545	0.30
38	Prologis Inc	5,440	1.05
85	Vornado Realty Trust	2,347	0.46
		9,332	1.81
Total Real Estate Investment Trusts (Cost $9,341)		9,332	1.81
Total Investments and Pledged Investments at fair value through profit or loss (Cost $499,626)		535,209	103.52

^ *Not authorised for sale to the public in Hong Kong.*

The accompanying notes are an integral part of the Financial Statements

Docusign Envelope ID: 78D6C4BB-E921-8C20-80AD-1A5C6C77342B

FTGF Putnam US Large Cap Value Fund^

Portfolio of Investments as at 28 February 2026 – *(continued)*

Shares (000's)		Value (000's) $	% of Net Asset Value
Common Stock — (continued)			
Forward Foreign Currency Contracts — 0.02%			
Unrealised appreciation of contracts (see below)		112	0.02
Total Financial Assets at fair value through profit or loss		535,321	103.54
Forward Foreign Currency Contracts — (0.09%)			
Unrealised depreciation of contracts (see below)		(494)	(0.09)
Futures — (0.01%)			
Unrealised depreciation of contracts (see below)		(61)	(0.01)
Total Financial Liabilities at fair value through profit or loss		(555)	(0.10)
Total Financial Assets and Financial Liabilities at fair value through profit or loss		534,766	103.44
Liabilities in Excess of Other Assets		(17,736)	(3.44)
Total Net Assets		$517,030	100.00

– Amounts designated as "–" are either $0, less than $1,000, less than 1,000 shares or less than 0.01%.

≠ Security (in whole or part) pledged as collateral for derivatives trading as at 28 February 2026.

ABBREVIATIONS:

ADR – American Depositary Receipt.
EUR – Euro

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	91.43
Collective investment schemes	7.30
Financial derivative instruments	0.02
Other assets	1.25
Total Assets	100.00

Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty		Buy Currency (000's)			Sell Currency (000's)			Unrealised Appreciation/ (Depreciation) of Contracts (000's)
13-Mar-2026	BNY	Buy	USD	141	Sell	EUR	118	$	–
13-Mar-2026	BNY	Buy	USD	124	Sell	EUR	105		–
13-Mar-2026	BNY	Buy	CHF	457	Sell	USD	598		(3)
13-Mar-2026	BNY	Buy	GBP	1	Sell	USD	1		–
13-Mar-2026	BNY	Buy	EUR	35,714	Sell	USD	42,604		(377)
13-Mar-2026	BNY	Buy	EUR	13,355	Sell	USD	15,753		39
17-Mar-2026	Bank of America Merrill Lynch	Buy	USD	350	Sell	EUR	295		1
17-Mar-2026	Bank of America Merrill Lynch	Buy	USD	3,657	Sell	EUR	3,096		(5)
17-Mar-2026	Bank of America Merrill Lynch	Buy	GBP	1,841	Sell	USD	2,473		8
17-Mar-2026	Barclays	Buy	USD	863	Sell	EUR	731		(1)
17-Mar-2026	Barclays	Buy	EUR	410	Sell	USD	485		1
17-Mar-2026	Citi	Buy	USD	495	Sell	EUR	421		(3)
17-Mar-2026	Citi	Buy	USD	2,828	Sell	GBP	2,102		(6)
17-Mar-2026	Citi	Buy	EUR	679	Sell	USD	802		1
17-Mar-2026	Goldman Sachs	Buy	USD	419	Sell	EUR	355		–
17-Mar-2026	Goldman Sachs	Buy	USD	2,301	Sell	GBP	1,689		24
17-Mar-2026	Goldman Sachs	Buy	USD	553	Sell	GBP	412		(2)
17-Mar-2026	Goldman Sachs	Buy	EUR	3,996	Sell	USD	4,710		16
17-Mar-2026	HSBC	Buy	USD	2,422	Sell	EUR	2,057		(10)
17-Mar-2026	HSBC	Buy	USD	1,825	Sell	GBP	1,359		(6)
17-Mar-2026	JP Morgan	Buy	USD	3,527	Sell	GBP	2,626		(12)
17-Mar-2026	Morgan Stanley	Buy	USD	2,755	Sell	DKK	17,437		(5)
17-Mar-2026	Morgan Stanley	Buy	USD	4,909	Sell	EUR	4,166		(18)
17-Mar-2026	Morgan Stanley	Buy	USD	1,415	Sell	EUR	1,191		6
17-Mar-2026	Morgan Stanley	Buy	USD	1,190	Sell	GBP	891		(11)
17-Mar-2026	Morgan Stanley	Buy	EUR	246	Sell	USD	290		–
17-Mar-2026	State Street Bank & Trust Co	Buy	USD	1,212	Sell	EUR	1,028		(4)
17-Mar-2026	State Street Bank & Trust Co	Buy	USD	1,714	Sell	GBP	1,284		(16)
17-Mar-2026	State Street Bank & Trust Co	Buy	EUR	337	Sell	USD	398		1
17-Mar-2026	Toronto-Dominion Bank	Buy	EUR	4,054	Sell	USD	4,780		15
17-Mar-2026	UBS	Buy	USD	597	Sell	EUR	506		(2)
17-Mar-2026	UBS	Buy	USD	490	Sell	GBP	367		(5)
17-Mar-2026	Westpac Banking Corporation	Buy	USD	1,230	Sell	DKK	7,786		(2)
17-Mar-2026	Westpac Banking Corporation	Buy	USD	585	Sell	GBP	439		(6)
Unrealised Appreciation of Forward Foreign Currency Contracts								$	112
Unrealised Depreciation of Forward Foreign Currency Contracts									(494)
Net Depreciation of Forward Foreign Currency Contracts								$	(382)

Schedule of Futures Contracts

	Counterparty	Nominal Value	Notional Value (000's)	Unrealised Appreciation/ (Depreciation) of Contracts (000's)
S&P 500 Index March 2026	Bank of America Merrill Lynch	19	$ 6,545	$ (61)
Unrealised Appreciation of Futures Contracts				$ –
Unrealised Depreciation of Futures Contracts				(61)
Net Depreciation of Futures Contracts				$ (61)

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The accompanying notes are an integral part of the Financial Statements

Docusign Envelope ID: 78D6C4BB-E921-8C20-80AD-1A5C6C77342B

FTGF Putnam Balanced Fund^

Portfolio of Investments as at 28 February 2026

Face Value (000's)		Value (000's) $	% of Net Asset Value
Mortgage-Backed Securities — 7.76%			
2,000	Fannie Mae or Freddie Mac, 30 year, TBA, 2.000% ±	1,657	0.75
1,000	Fannie Mae or Freddie Mac, 30 year, TBA, 2.500% ±	867	0.39
1,000	Fannie Mae or Freddie Mac, 30 year, TBA, 3.000% ±	904	0.41
1,000	Fannie Mae or Freddie Mac, 30 year, TBA, 3.500% ±	942	0.43
1,000	Fannie Mae or Freddie Mac, 30 year, TBA, 5.000% ±	1,005	0.46
2,000	Fannie Mae or Freddie Mac, 30 year, TBA, 5.500% ±	2,032	0.92
3,000	Fannie Mae or Freddie Mac, 30 year, TBA, 6.000% ±	3,078	1.40
861	Fannie Mae Pool 'CA7528', 2.500%, due 01/10/2050	749	0.34
190	Fannie Mae Pool 'CB3770', 3.500%, due 01/06/2052	179	0.08
312	Fannie Mae Pool 'FA0740', 4.500%, due 01/03/2055	309	0.14
84	Fannie Mae Pool 'FA2095', 6.000%, due 01/07/2055	87	0.04
439	Fannie Mae Pool 'FS3275', 3.000%, due 01/04/2052	399	0.18
27	Fannie Mae Pool 'MA4404', 2.500%, due 01/08/2036	26	0.01
111	Fannie Mae Pool 'MA5054', 4.000%, due 01/06/2053	108	0.05
110	Fannie Mae Pool 'MA5553', 5.500%, due 01/12/2054	112	0.05
91	Freddie Mac Pool 'SD8491', 5.000%, due 01/12/2054	91	0.04
544	Freddie Mac Pool 'SL1735', 2.000%, due 01/12/2051	452	0.20
193	Ginnie Mae II Pool 'MA7936', 2.500%, due 20/03/2052	171	0.08
367	Ginnie Mae II Pool 'MA8098', 3.000%, due 20/06/2052	337	0.15
253	Ginnie Mae II Pool 'MA8487', 3.500%, due 20/12/2052	240	0.11
88	Ginnie Mae II Pool 'MA9965', 5.500%, due 20/10/2054	90	0.04
212	Ginnie Mae II Pool 'MB0025', 5.000%, due 20/11/2054	213	0.10
1,000	Ginnie Mae, 30 year, TBA, 5.500% ±	1,013	0.46
2,000	Ginnie Mae, 30 year, TBA, 6.000% ±	2,040	0.93
Total Mortgage-Backed Securities (Cost $16,851)		17,101	7.76
Corporate Bonds and Notes — 10.71%			
Australia — 0.26%			
400	Commonwealth Bank of Australia, 144A, 5.837%, due 13/03/2034	426	0.19
57	Glencore Funding LLC, 144A, 2.500%, due 01/09/2030	53	0.03
46	Glencore Funding LLC, 144A, 5.634%, due 04/04/2034	49	0.02
54	Westpac Banking Corp, 4.421%, due 24/07/2039	50	0.02
		578	0.26
Canada — 0.28%			
57	Alimentation Couche-Tard Inc, 144A, 2.950%, due 25/01/2030	55	0.02
200	Bank of Montreal, 7.700%, due 26/05/2084 *	212	0.10
11	Fairfax Financial Holdings Ltd, 4.850%, due 17/04/2028	11	0.01
95	Rogers Communications Inc, 5.000%, due 15/02/2029	97	0.04
136	Rogers Communications Inc, 3.800%, due 15/03/2032	130	0.06
109	TELUS Corp, 6.625%, due 15/10/2055 *	113	0.05
		618	0.28
Ireland — 0.27%			
150	AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 4.125%, due 28/02/2029	150	0.07
300	AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 3.300%, due 30/01/2032	280	0.13
110	Avolon Holdings Funding Ltd, 144A, 5.750%, due 15/11/2029	115	0.05
40	Avolon Holdings Funding Ltd, 144A, 4.900%, due 10/10/2030	41	0.02
		586	0.27
Israel — 0.01%			
25	Teva Pharmaceutical Finance Netherlands III BV, 4.100%, due 01/10/2046	19	0.01
Italy — 0.09%			
200	Enel Finance International NV, 144A, 4.375%, due 30/09/2030	201	0.09
Spain — 0.09%			
200	CaixaBank SA, 144A, 5.673%, due 15/03/2030 *	209	0.09
United Kingdom — 0.37%			
424	BAE Systems Plc, 144A, 5.300%, due 26/03/2034	447	0.20
110	BAT Capital Corp, 4.625%, due 22/03/2033	111	0.05
118	BAT Capital Corp, 4.390%, due 15/08/2037	110	0.05
62	Macquarie Airfinance Holdings Ltd, 144A, 5.150%, due 17/03/2030	63	0.03
85	Macquarie Airfinance Holdings Ltd, 144A, 6.500%, due 26/03/2031	92	0.04
		823	0.37
United States — 9.34%			
95	7-Eleven Inc, 144A, 1.300%, due 10/02/2028	90	0.04
141	7-Eleven Inc, 144A, 1.800%, due 10/02/2031	125	0.06
45	AbbVie Inc, 4.400%, due 15/03/2033	45	0.02
73	AbbVie Inc, 5.050%, due 15/03/2034	76	0.03
15	AbbVie Inc, 4.750%, due 15/03/2036	15	0.01
212	Alexander Funding Trust II, 144A, 7.467%, due 31/07/2028	226	0.10
104	Ally Financial Inc, 8.000%, due 01/11/2031	118	0.05
35	Alphabet Inc, 4.800%, due 15/02/2036	36	0.02
24	American Electric Power Co Inc, Series J, 4.300%, due 01/12/2028	24	0.01
72	American Electric Power Co Inc, Series C, 5.800%, due 15/03/2056 *	72	0.03
27	American Electric Power Co Inc, Series D, 6.050%, due 15/03/2056 *	27	0.01
83	American Tower Corp, 3.125%, due 15/01/2027	82	0.04
240	American Tower Corp, 2.700%, due 15/04/2031	223	0.10
15	American Tower Corp, 4.700%, due 15/12/2032	15	0.01
91	American Transmission Systems Inc, 144A, 2.650%, due 15/01/2032	83	0.04
82	Amgen Inc, 5.250%, due 02/03/2030	86	0.04
6	Amgen Inc, 5.650%, due 02/03/2053	6	–
46	Amgen Inc, 5.750%, due 02/03/2063	46	0.02
55	Amphenol Corp, 4.400%, due 15/02/2033	55	0.03
46	Analog Devices Inc, 5.050%, due 01/04/2034	48	0.02
29	Appalachian Power Co, Series L, 5.800%, due 01/10/2035	31	0.01
75	AptarGroup Inc, 4.750%, due 30/03/2031	76	0.03
37	Ares Capital Corp, 7.000%, due 15/01/2027	38	0.02
123	Arthur J Gallagher & Co, 4.850%, due 15/12/2029	126	0.06
58	AS Mileage Plan IP Ltd, 144A, 5.021%, due 20/10/2029	59	0.03
45	AT&T Inc, 2.250%, due 01/02/2032	40	0.02
85	AT&T Inc, 2.550%, due 01/12/2033	74	0.03
40	AT&T Inc, 5.125%, due 30/04/2036	41	0.02
43	AT&T Inc, 4.750%, due 15/05/2046	38	0.02
120	Athene Global Funding, 144A, 5.322%, due 13/11/2031	122	0.06
36	Athene Global Funding, 144A, 5.543%, due 22/08/2035	36	0.02
100	Aviation Capital Group LLC, 144A, 5.375%, due 15/07/2029	103	0.05
9	Aviation Capital Group LLC, 144A, 5.125%, due 10/04/2030	9	–
50	Bank of America Corp, 2.551%, due 04/02/2028 *	49	0.02
46	Bank of America Corp, 5.468%, due 23/01/2035 *	48	0.02
54	Bank of America Corp, 5.425%, due 15/08/2035 *	55	0.03
296	Bank of America Corp, 3.846%, due 08/03/2037 *	280	0.13
31	Becton Dickinson & Co, 2.823%, due 20/05/2030	30	0.01
9	Berkshire Hathaway Finance Corp, 4.300%, due 15/05/2043	8	–
38	Berry Global Inc, 1.650%, due 15/01/2027	37	0.02
112	Biogen Inc, 2.250%, due 01/05/2030	104	0.05
40	Boeing Co/The, 6.298%, due 01/05/2029	43	0.02
9	Boeing Co/The, 2.950%, due 01/02/2030	9	–
138	Boeing Co/The, 5.150%, due 01/05/2030	143	0.07
31	Boeing Co/The, 6.125%, due 15/02/2033	34	0.02
249	Boeing Co/The, 3.600%, due 01/05/2034	230	0.10
40	Boeing Co/The, 3.500%, due 01/03/2039	34	0.02
153	Boeing Co/The, 3.375%, due 15/06/2046	110	0.05
51	Boeing Co/The, 3.900%, due 01/05/2049	39	0.02
48	Boeing Co/The, 6.858%, due 01/05/2054	55	0.03
99	Broadcom Inc, 4.150%, due 15/11/2030	99	0.05
35	Broadcom Inc, 4.950%, due 15/01/2036	36	0.02
52	Broadcom Inc, 144A, 3.187%, due 15/11/2036	45	0.02
98	Broadcom Inc, 144A, 4.926%, due 15/05/2037	98	0.04
5	Broadcom Inc, 5.700%, due 15/01/2056	5	–
95	Brown & Brown Inc, 4.900%, due 23/06/2030	97	0.04
11	Brown & Brown Inc, 5.250%, due 23/06/2032	11	0.01
41	Brunswick Corp/DE, 2.400%, due 18/08/2031	36	0.02
20	Burlington Northern Santa Fe LLC, 5.550%, due 15/03/2056	20	0.01
27	Capital One Financial Corp, 4.493%, due 11/09/2031 *	27	0.01
59	Capital One Financial Corp, 7.624%, due 30/10/2031 *	67	0.03
65	Capital One Financial Corp, 4.722%, due 30/01/2032 *	65	0.03
62	Carlisle Cos Inc, 5.250%, due 15/09/2035	64	0.03
330	Carnival Corp, 144A, 4.000%, due 01/08/2028	328	0.15
503	Carnival Corp, 144A, 5.750%, due 15/03/2030	521	0.24
20	Carnival Corp, 144A, 5.750%, due 01/08/2032	21	0.01
25	Celanese US Holdings LLC, 1.400%, due 05/08/2026	25	0.01
64	Charter Communications Operating LLC / Charter Communications Operating Capital, 2.250%, due 15/01/2029	60	0.03
26	Charter Communications Operating LLC / Charter Communications Operating Capital, 5.850%, due 01/12/2035	26	0.01
133	Charter Communications Operating LLC / Charter Communications Operating Capital, 3.500%, due 01/06/2041	96	0.04
46	Cheniere Energy Partners LP, 4.500%, due 01/10/2029	46	0.02
34	Cheniere Energy Partners LP, 3.250%, due 31/01/2032	32	0.01
145	Cipher Compute LLC, 144A, 7.125%, due 15/11/2030	151	0.07
90	Citigroup Inc, 4.450%, due 29/09/2027	91	0.04
311	Citigroup Inc, 6.174%, due 25/05/2034 *	332	0.15
100	Citigroup Inc, 6.625%, Perpetual *	103	0.05
123	Citigroup Inc, Series GG, 6.875%, Perpetual *	126	0.06
46	CNA Financial Corp, 5.125%, due 15/02/2034	47	0.02

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FTGF Putnam Balanced Fund^

Portfolio of Investments as at 28 February 2026 – *(continued)*

Face Value (000's)		Value (000's) $	% of Net Asset Value
Corporate Bonds and Notes — (continued)			
United States — (continued)			
4	CNO Global Funding, 144A, 4.950%, due 09/09/2029	4	–
46	Columbia Pipelines Operating Co LLC, 144A, 5.927%, due 15/08/2030	49	0.02
39	Comcast Corp, 3.450%, due 01/02/2050	27	0.01
34	Commonwealth Edison Co, Series 100, 5.875%, due 01/02/2033	37	0.02
60	Constellation Energy Generation LLC, 5.600%, due 01/03/2028	62	0.03
30	Constellation Energy Generation LLC, 4.400%, due 15/01/2031	30	0.01
48	Constellation Energy Generation LLC, 6.125%, due 15/01/2034	53	0.02
50	Constellation Energy Generation LLC, 6.500%, due 01/10/2053	55	0.03
46	Constellation Energy Generation LLC, 5.750%, due 15/03/2054	46	0.02
46	Corebridge Financial Inc, 3.850%, due 05/04/2029	46	0.02
46	Crown Castle Inc, 3.650%, due 01/09/2027	46	0.02
190	Crown Castle Inc, 4.900%, due 01/09/2029	194	0.09
8	Crown Castle Inc, 4.750%, due 15/05/2047	7	–
35	CVS Health Corp, 1.875%, due 28/02/2031	31	0.01
98	CVS Health Corp, 4.780%, due 25/03/2038	94	0.04
80	CVS Health Corp, 7.000%, due 10/03/2055 *	84	0.04
67	Dick's Sporting Goods Inc, 3.150%, due 15/01/2032	62	0.03
44	Dominion Energy Inc, 6.200%, due 15/02/2056 *	45	0.02
7	DR Horton Inc, 5.000%, due 15/10/2034	7	–
29	DT Midstream Inc, 144A, 5.800%, due 15/12/2034	31	0.01
10	DTE Electric Co, 5.250%, due 15/05/2035	10	0.01
45	DTE Electric Co, Series A, 4.850%, due 01/03/2036	45	0.02
103	DTE Energy Co, 4.950%, due 01/07/2027	104	0.05
50	DTE Energy Co, 5.850%, due 01/06/2034	54	0.02
43	Duke Energy Carolinas LLC, 4.250%, due 15/12/2041	39	0.02
46	Duke Energy Corp, 4.850%, due 05/01/2029	47	0.02
50	Duke Energy Corp, 5.750%, due 15/09/2033	54	0.02
63	Eastern Energy Gas Holdings LLC, 5.800%, due 15/01/2035	68	0.03
29	Eastern Energy Gas Holdings LLC, 5.650%, due 15/10/2054	29	0.01
156	Energy Transfer LP, 5.200%, due 01/04/2030	162	0.07
9	Energy Transfer LP, 6.500%, due 01/02/2042	10	–
11	EPR Properties, 4.500%, due 01/06/2027	11	0.01
55	Equinix Asia Financing Corp Pte Ltd, 4.400%, due 15/03/2031	55	0.03
60	Equinix Inc, 3.200%, due 18/11/2029	58	0.03
100	Exelon Corp, 5.150%, due 15/03/2029	103	0.05
39	Exelon Corp, 5.625%, due 15/06/2035	41	0.02
46	Fifth Third Bancorp, 6.339%, due 27/07/2029 *	48	0.02
24	First-Citizens Bank & Trust Co, 6.125%, due 09/03/2028	25	0.01
200	Foundry JV Holdco LLC, 144A, 6.150%, due 25/01/2032	215	0.10
240	Foundry JV Holdco LLC, 144A, 5.900%, due 25/01/2033	255	0.12
400	Foundry JV Holdco LLC, 144A, 6.400%, due 25/01/2038	436	0.20
17	General Motors Financial Co Inc, 4.200%, due 27/10/2028	17	0.01
20	General Motors Financial Co Inc, 4.900%, due 06/10/2029	20	0.01
27	General Motors Financial Co Inc, 5.450%, due 06/09/2034	28	0.01
46	Georgia Power Co, 4.950%, due 17/05/2033	48	0.02
46	Georgia Power Co, 5.250%, due 15/03/2034	48	0.02
87	Georgia-Pacific LLC, 144A, 2.100%, due 30/04/2027	85	0.04
75	GLP Capital LP / GLP Financing II Inc, 3.250%, due 15/01/2032	68	0.03
29	Goldman Sachs Group Inc/The, 4.223%, due 01/05/2029 *	29	0.01
167	Goldman Sachs Group Inc/The, 4.153%, due 21/10/2029 *	167	0.08
30	Goldman Sachs Group Inc/The, 5.065%, due 21/01/2037 *	30	0.01
540	Haleon US Capital LLC, 3.625%, due 24/03/2032	520	0.24
148	HCA Inc, 3.625%, due 15/03/2032	141	0.06
27	HCA Inc, 4.600%, due 15/11/2032	27	0.01
85	Hewlett Packard Enterprise Co, 4.550%, due 15/10/2029	86	0.04
29	Howmet Aerospace Inc, 6.750%, due 15/01/2028	31	0.01
181	Howmet Aerospace Inc, 3.000%, due 15/01/2029	177	0.08
110	Howmet Aerospace Inc, 4.550%, due 15/11/2032	112	0.05
40	Howmet Aerospace Inc, 5.950%, due 01/02/2037	44	0.02
56	Hyatt Hotels Corp, 5.250%, due 30/06/2029	58	0.03
135	Hyundai Capital America, 144A, 6.500%, due 16/01/2029	143	0.07
10	Hyundai Capital America, 144A, 5.400%, due 23/06/2032	11	0.01
85	Intel Corp, 4.150%, due 05/08/2032	83	0.04
42	Intercontinental Exchange Inc, 1.850%, due 15/09/2032	36	0.02
54	JBS NV/JBS USA Foods Group Holdings Inc/JBS USA Food Co Holdings, 3.000%, due 02/02/2029	53	0.02
59	JBS NV/JBS USA Foods Group Holdings Inc/JBS USA Food Co Holdings, 5.950%, due 20/04/2035	63	0.03
75	Jefferies Financial Group Inc, 4.500%, due 15/09/2026	75	0.03
90	JPMorgan Chase & Co, 3.782%, due 01/02/2028 *	90	0.04
198	JPMorgan Chase & Co, 5.717%, due 14/09/2033 *	210	0.10
9	JPMorgan Chase & Co, 5.502%, due 24/01/2036 *	10	–
26	JPMorgan Chase & Co, 5.576%, due 23/07/2036 *	27	0.01
375	JPMorgan Chase & Co, 4.898%, due 22/01/2037 *	377	0.17
21	JPMorgan Chase & Co, Series KK, 3.650%, Perpetual *	21	0.01
35	Kellanova, Series B, 7.450%, due 01/04/2031	40	0.02
40	Kellanova, 4.500%, due 01/04/2046	36	0.02
121	Kenvue Inc, 4.850%, due 22/05/2032	125	0.06
9	KKR Group Finance Co VI LLC, 144A, 3.750%, due 01/07/2029	9	–
10	Kraft Heinz Foods Co, 6.875%, due 26/01/2039	11	0.01
100	Kraft Heinz Foods Co, 4.625%, due 01/10/2039	92	0.04
155	Kraft Heinz Foods Co, 5.000%, due 04/06/2042	142	0.06
60	LPL Holdings Inc, 144A, 4.000%, due 15/03/2029	59	0.03
155	LPL Holdings Inc, 5.200%, due 15/03/2030	158	0.07
50	Marriott International Inc/MD, 4.500%, due 01/05/2033	50	0.02
16	Mars Inc, 144A, 5.000%, due 01/03/2032	17	0.01
76	Mars Inc, 144A, 5.200%, due 01/03/2035	79	0.04
91	Mars Inc, 144A, 5.650%, due 01/05/2045	93	0.04
129	Mars Inc, 144A, 5.700%, due 01/05/2055	131	0.06
46	Mars Inc, 144A, 5.800%, due 01/05/2065	47	0.02
46	Marvell Technology Inc, 5.750%, due 15/02/2029	48	0.02
46	Marvell Technology Inc, 5.950%, due 15/09/2033	49	0.02
395	Medline Borrower LP, 144A, 3.875%, due 01/04/2029	389	0.18
10	Merck & Co Inc, 4.450%, due 04/12/2032	10	–
20	Merck & Co Inc, 4.750%, due 04/12/2035	20	0.01
40	Morgan Stanley, 5.123%, due 01/02/2029 *	41	0.02
205	Morgan Stanley, Series I, 4.133%, due 18/10/2029 *	205	0.09
101	Morgan Stanley, 5.230%, due 15/01/2031 *	105	0.05
45	Morgan Stanley, 4.493%, due 16/01/2032 *	45	0.02
50	Morgan Stanley, 5.073%, due 30/01/2037 *	50	0.02
148	Morgan Stanley, 5.948%, due 19/01/2038 *	156	0.07
79	Morgan Stanley, 5.942%, due 07/02/2039 *	83	0.04
54	Motorola Solutions Inc, 4.850%, due 15/08/2030	56	0.03
93	Motorola Solutions Inc, 2.300%, due 15/11/2030	86	0.04
29	Motorola Solutions Inc, 5.200%, due 15/08/2032	30	0.01
178	MSCI Inc, 144A, 3.625%, due 01/09/2030	170	0.08
45	Netflix Inc, 144A, 5.375%, due 15/11/2029	47	0.02
74	NextEra Energy Capital Holdings Inc, 5.300%, due 15/03/2032	78	0.04
82	NextEra Energy Capital Holdings Inc, 5.900%, due 15/03/2055	83	0.04
50	NiSource Inc, 5.200%, due 01/07/2029	52	0.02
95	Novartis Capital Corp, 4.100%, due 05/11/2030	96	0.04
48	NRG Energy Inc, 144A, 2.450%, due 02/12/2027	47	0.02
6	Oncor Electric Delivery Co LLC, 5.750%, due 15/03/2029	6	–
43	Oncor Electric Delivery Co LLC, 4.950%, due 15/09/2052	39	0.02
9	ONEOK Inc, 4.750%, due 15/10/2031	9	–
33	Oracle Corp, 4.450%, due 26/09/2030	32	0.01
80	Oracle Corp, 4.950%, due 04/02/2031	80	0.04
39	Oracle Corp, 4.800%, due 26/09/2032	38	0.02
85	Oracle Corp, 5.700%, due 04/02/2036	85	0.04
66	Oracle Corp, 3.650%, due 25/03/2041	49	0.02
30	Oracle Corp, 6.700%, due 04/02/2056	29	0.01
2	Pacific Gas and Electric Co, 2.100%, due 01/08/2027	2	–
112	Pacific Gas and Electric Co, 3.300%, due 01/12/2027	111	0.05
41	Pacific Gas and Electric Co, 5.900%, due 15/06/2032	44	0.02
20	Pacific Gas and Electric Co, 5.200%, due 01/05/2036	20	0.01
47	Pacific Gas and Electric Co, 6.750%, due 15/01/2053	51	0.02
6	Paramount Global, 4.200%, due 01/06/2029	6	–
9	Paramount Global, 4.200%, due 19/05/2032	8	–
63	Paychex Inc, 5.100%, due 15/04/2030	64	0.03
68	Penske Truck Leasing Co Lp / PTL Finance Corp, 144A, 4.400%, due 01/07/2027	68	0.03
8	Pfizer Investment Enterprises Pte Ltd, 4.750%, due 19/05/2033	8	–
4	Pfizer Investment Enterprises Pte Ltd, 5.300%, due 19/05/2053	4	–
74	Philip Morris International Inc, 5.125%, due 15/02/2030	77	0.04
121	Philip Morris International Inc, 4.000%, due 29/10/2030	121	0.06
102	Philip Morris International Inc, 4.750%, due 01/11/2031	105	0.05
82	Pilgrim's Pride Corp, 3.500%, due 01/03/2032	77	0.04
193	PNC Financial Services Group Inc/The, 4.626%, due 06/06/2033 *	193	0.09
5	PNC Financial Services Group Inc/The, 5.373%, due 21/07/2036 *	5	–
43	Puget Sound Energy Inc, 5.448%, due 01/06/2053	42	0.02
183	Regeneron Pharmaceuticals Inc, 1.750%, due 15/09/2030	165	0.08
73	Republic Services Inc, 5.000%, due 15/11/2029	76	0.03
29	Royal Caribbean Cruises Ltd, 144A, 5.500%, due 01/04/2028	30	0.01
51	Royalty Pharma Plc, 2.200%, due 02/09/2030	47	0.02
96	Royalty Pharma Plc, 5.400%, due 02/09/2034	100	0.05
10	Royalty Pharma Plc, 5.200%, due 25/09/2035	10	–
170	S&P Global Inc, 2.500%, due 01/12/2029	162	0.07
46	Sempra, 5.500%, due 01/08/2033	49	0.02
41	ServiceNow Inc, 1.400%, due 01/09/2030	36	0.02
9	Southern Co Gas Capital Corp, 4.950%, due 15/09/2034	9	–

^ *Not authorised for sale to the public in Hong Kong.*

The accompanying notes are an integral part of the Financial Statements

Docusign Envelope ID: 78D6C4BB-E921-8C20-80AD-1A5C6C77342B

FTGF Putnam Balanced Fund^

Portfolio of Investments as at 28 February 2026 – *(continued)*

Face Value (000's)		Value (000's) $	% of Net Asset Value
Corporate Bonds and Notes — (continued)			
United States — (continued)			
83	Southern Power Co, Series A, 4.250%, due 01/10/2030	83	0.04
27	Southern Power Co, Series B, 4.900%, due 01/10/2035	27	0.01
335	Spirit AeroSystems Inc, 4.600%, due 15/06/2028	338	0.15
60	Sprint Capital Corp, 6.875%, due 15/11/2028	64	0.03
55	SV RNO Property Owner 1 LLC, 144A, 5.875%, due 01/03/2031	55	0.03
154	Synopsys Inc, 5.150%, due 01/04/2035	158	0.07
46	Tapestry Inc, 5.100%, due 11/03/2030	48	0.02
9	Tapestry Inc, 5.500%, due 11/03/2035	9	–
40	Targa Resources Corp, 4.350%, due 15/04/2031	40	0.02
46	Targa Resources Partners LP / Targa Resources Partners Finance Corp, 4.875%, due 01/02/2031	47	0.02
40	Thermo Fisher Scientific Inc, 4.902%, due 12/02/2036	41	0.02
88	Time Warner Cable Enterprises LLC, 8.375%, due 15/07/2033	103	0.05
41	T-Mobile USA Inc, 3.750%, due 15/04/2027	41	0.02
41	T-Mobile USA Inc, 5.050%, due 15/07/2033	42	0.02
79	T-Mobile USA Inc, 6.700%, due 15/12/2033	89	0.04
61	T-Mobile USA Inc, 4.950%, due 15/11/2035	62	0.03
65	T-Mobile USA Inc, 5.000%, due 15/02/2036	65	0.03
21	Toll Brothers Finance Corp, 4.350%, due 15/02/2028	21	0.01
35	Transcontinental Gas Pipe Line Co LLC, 144A, 5.100%, due 15/03/2036	36	0.02
78	UnitedHealth Group Inc, 5.300%, due 15/06/2035	81	0.04
11	US Bancorp, 2.491%, due 03/11/2036 *	10	–
75	Verizon Communications Inc, 2.355%, due 15/03/2032	67	0.03
40	Verizon Communications Inc, 4.750%, due 15/01/2033	41	0.02
45	Verizon Communications Inc, 5.401%, due 02/07/2037	46	0.02
20	Verizon Communications Inc, 5.875%, due 30/11/2055	20	0.01
182	Vertiv Group Corp, 144A, 4.125%, due 15/11/2028	181	0.08
65	Vertiv Holdings Co, 4.850%, due 15/03/2036	65	0.03
20	Vertiv Holdings Co, 5.800%, due 15/03/2056	20	0.01
46	VICI Properties LP, 5.750%, due 01/04/2034	48	0.02
50	VICI Properties LP / VICI Note Co Inc, 144A, 3.750%, due 15/02/2027	50	0.02
92	VICI Properties LP / VICI Note Co Inc, 144A, 4.500%, due 15/01/2028	92	0.04
44	VICI Properties LP / VICI Note Co Inc, 144A, 3.875%, due 15/02/2029	43	0.02
143	Viper Energy Partners LLC, 4.900%, due 01/08/2030	146	0.07
26	Viper Energy Partners LLC, 5.700%, due 01/08/2035	27	0.01
46	Virginia Electric and Power Co, 5.050%, due 15/08/2034	47	0.02
50	Virginia Electric and Power Co, Series C, 4.900%, due 15/09/2035	50	0.02
90	Virginia Electric and Power Co, 4.950%, due 15/03/2036	90	0.04
135	Vistra Corp, 144A, 8.000%, Perpetual *	138	0.06
41	Vistra Operations Co LLC, 144A, 3.700%, due 30/01/2027	41	0.02
65	Vistra Operations Co LLC, 144A, 4.300%, due 15/07/2029	65	0.03
27	Vistra Operations Co LLC, 144A, 4.600%, due 15/10/2030	27	0.01
83	Vistra Operations Co LLC, 144A, 6.950%, due 15/10/2033	93	0.04
46	Vistra Operations Co LLC, 144A, 6.000%, due 15/04/2034	49	0.02
35	Vistra Operations Co LLC, 144A, 5.250%, due 15/10/2035	35	0.02
41	Waste Connections Inc, 4.250%, due 01/12/2028	41	0.02
50	Waste Connections Inc, 5.000%, due 01/03/2034	52	0.02
46	Waste Management Inc, 4.875%, due 15/02/2029	47	0.02
88	Wells Fargo & Co, Series BB, 3.900%, Perpetual *	88	0.04
42	WestRock MWV LLC, 7.950%, due 15/02/2031	49	0.02
9	Williams Cos Inc/The, 5.600%, due 15/03/2035	9	–
29	Xcel Energy Inc, 5.600%, due 15/04/2035	30	0.01
46	Zoetis Inc, 2.000%, due 15/05/2030	43	0.02
101	Zoetis Inc, 5.000%, due 17/08/2035	103	0.05
		20,583	9.34
Total Corporate Bonds and Notes (Cost $23,313)		23,617	10.71
Government Bonds and Notes — 17.45%			
United States — 17.45%			
500	United States Treasury Bill, zero coupon, due 23/04/2026 ≠	497	0.23
670	United States Treasury Note/Bond, 3.625%, due 31/08/2027	672	0.31
290	United States Treasury Note/Bond, 3.500%, due 30/09/2027	290	0.13
1,030	United States Treasury Note/Bond, 3.500%, due 31/10/2027	1,031	0.47
750	United States Treasury Note/Bond, 3.375%, due 30/11/2027	750	0.34
180	United States Treasury Note/Bond, 3.500%, due 31/01/2028	180	0.08
220	United States Treasury Note/Bond, 4.375%, due 31/12/2029	227	0.10
2,890	United States Treasury Note/Bond, 4.000%, due 31/05/2030	2,949	1.34
2,960	United States Treasury Note/Bond, 3.875%, due 30/06/2030	3,006	1.36
1,770	United States Treasury Note/Bond, 3.625%, due 31/08/2030	1,779	0.81
1,470	United States Treasury Note/Bond, 3.625%, due 30/09/2030	1,478	0.67
7,280	United States Treasury Note/Bond, 3.750%, due 31/01/2031	7,355	3.34
700	United States Treasury Note/Bond, 3.875%, due 31/08/2032	708	0.32
330	United States Treasury Note/Bond, 3.875%, due 31/12/2032	333	0.15
260	United States Treasury Note/Bond, 4.500%, due 15/11/2033	272	0.12
2,680	United States Treasury Note/Bond, 4.625%, due 15/02/2035	2,828	1.28
950	United States Treasury Note/Bond, 4.250%, due 15/05/2035	975	0.44
1,580	United States Treasury Note/Bond, 4.250%, due 15/08/2035	1,620	0.73
460	United States Treasury Note/Bond, 4.000%, due 15/11/2035	462	0.21
330	United States Treasury Note/Bond, 4.750%, due 15/02/2045	338	0.15
5,330	United States Treasury Note/Bond, 5.000%, due 15/05/2045	5,636	2.56
860	United States Treasury Note/Bond, 4.875%, due 15/08/2045	895	0.41
90	United States Treasury Note/Bond, 1.250%, due 15/05/2050	45	0.02
260	United States Treasury Note/Bond, 4.750%, due 15/05/2055	265	0.12
2,200	United States Treasury Note/Bond, 4.750%, due 15/08/2055	2,241	1.02
1,630	United States Treasury Note/Bond, 4.625%, due 15/11/2055	1,628	0.74
		38,460	17.45
Total Government Bonds and Notes (Cost $37,887)		38,460	17.45
Common Stock — 59.85%			
Australia — 0.20%			
GBP 61	Glencore Plc	437	0.20
Canada — 0.52%			
8	Barrick Mining Corp	391	0.18
CAD 34	Cenovus Energy Inc	749	0.34
		1,140	0.52
France — 0.35%			
EUR 3	Airbus SE	650	0.29
EUR 3	AXA SA	126	0.06
		776	0.35
Hong Kong — 0.21%			
GBP 30	Prudential Plc	459	0.21
Switzerland — 0.08%			
4	On Holding AG	179	0.08
United States — 58.49%			
2	Abbott Laboratories	203	0.09
5	AbbVie Inc	1,133	0.51
8	Advanced Micro Devices Inc	1,636	0.74
5	Allstate Corp/The	1,148	0.52
23	Alphabet Inc 'A'	7,187	3.26
26	Amazon.com Inc	5,534	2.51
5	Ameren Corp	596	0.27
8	American International Group Inc	662	0.30
–	Amgen Inc	31	0.01
9	Analog Devices Inc	3,126	1.42
6	Antero Resources Corp	219	0.10
1	Aon Plc	437	0.20
5	Apollo Global Management Inc	547	0.25
24	Apple Inc	6,426	2.92
5	Arch Capital Group Ltd	466	0.21
1	Assured Guaranty Ltd	115	0.05
14	Bank of America Corp	702	0.32
2	Becton Dickinson & Co	418	0.19
3	Berkshire Hathaway Inc 'B'	1,509	0.68
2	Bio-Rad Laboratories Inc	557	0.25
3	BJ's Wholesale Club Holdings Inc	325	0.15
1	Blackrock Inc	624	0.28
8	Boston Scientific Corp	618	0.28
GBP 41	BP Plc	266	0.12
6	Bristol-Myers Squibb Co	371	0.17
13	Broadcom Inc	4,215	1.91
7	Capital One Financial Corp	1,357	0.62
1	Cardinal Health Inc	212	0.10
1	CBRE Group Inc 'A'	216	0.10
–	Cencora Inc	48	0.02
8	CenterPoint Energy Inc	353	0.16
9	Charles Schwab Corp/The	859	0.39
6	Chipotle Mexican Grill Inc 'A'	214	0.10
1	Cintas Corp	222	0.10
35	Cisco Systems Inc	2,785	1.26
13	Citigroup Inc	1,433	0.65
1	CME Group Inc	441	0.20
18	Coca-Cola Co/The	1,470	0.67
10	ConocoPhillips	1,151	0.52
1	Constellation Energy Corp	235	0.11
5	Copart Inc	206	0.09
6	Corebridge Financial Inc	154	0.07
6	Corteva Inc	513	0.23
1	Costco Wholesale Corp	604	0.27
6	CRH Plc	686	0.31
3	CVS Health Corp	277	0.13
1	Danaher Corp	190	0.09
4	Dexcom Inc	283	0.13
3	Edwards Lifesciences Corp	296	0.13
2	Eli Lilly & Co	2,355	1.07

^ *Not authorised for sale to the public in Hong Kong.*

The accompanying notes are an integral part of the Financial Statements

Docusign Envelope ID: 78D6C4BB-E921-8C20-80AD-1A5C6C77342B

FTGF Putnam Balanced Fund^

Portfolio of Investments as at 28 February 2026 – *(continued)*

Face Value (000's)		Value (000's) $	% of Net Asset Value
Common Stock — (continued)			
United States — (continued)			
17	Exxon Mobil Corp	2,548	1.16
3	FedEx Corp	1,029	0.47
11	Fortive Corp	648	0.29
1	GE Vernova Inc	1,053	0.48
5	General Motors Co	375	0.17
3	Gilead Sciences Inc	506	0.23
–	HCA Healthcare Inc	258	0.12
3	Home Depot Inc/The	981	0.44
5	Honeywell International Inc	1,176	0.53
6	Ingersoll Rand Inc	552	0.25
1	Intuitive Surgical Inc	547	0.25
5	Johnson & Johnson	1,350	0.61
3	JPMorgan Chase & Co	837	0.38
9	Keurig Dr Pepper Inc	265	0.12
3	KKR & Co Inc	240	0.11
13	Lam Research Corp	3,018	1.37
13	Levi Strauss & Co	282	0.13
5	Liberty Media Corp-Liberty Formula One 'C'	442	0.20
1	Linde Plc	270	0.12
5	Live Nation Entertainment Inc	808	0.37
26	Marvell Technology Inc	2,128	0.97
4	Mastercard Inc	1,897	0.86
1	McDonald's Corp	495	0.22
1	McKesson Corp	1,020	0.46
2	Medtronic Plc	158	0.07
6	Merck & Co Inc	804	0.36
5	Meta Platforms Inc 'A'	3,545	1.61
19	Microsoft Corp	7,574	3.44
4	Mondelez International Inc	254	0.12
5	Nasdaq Inc	440	0.20
10	Netflix Inc	1,006	0.46
8	NextEra Energy Inc	772	0.35
1	NIKE Inc	40	0.02
1	Northrop Grumman Corp	771	0.35
5	NRG Energy Inc	863	0.39
51	NVIDIA Corp	9,046	4.10
12	Oracle Corp	1,715	0.78
10	Otis Worldwide Corp	956	0.43
8	Palantir Technologies Inc	1,063	0.48
2	PepsiCo Inc	326	0.15
5	Philip Morris International Inc	876	0.40
1	PNC Financial Services Group Inc/The	202	0.09
3	PPG Industries Inc	409	0.19
10	PPL Corp	391	0.18
6	Procter & Gamble Co/The	967	0.44
11	Pure Storage Inc	698	0.32
4	Qnity Electronics Inc	471	0.21
1	Regeneron Pharmaceuticals Inc	759	0.34
5	RTX Corp	938	0.43
GBP 10	Shell Plc	402	0.18
2	SLB Ltd	115	0.05
3	Snowflake Inc	440	0.20
6	Solstice Advanced Materials Inc	464	0.21
9	Southwest Airlines Co	441	0.20
1	Spotify Technology SA	603	0.27
2	Starbucks Corp	221	0.10
1	Stryker Corp	202	0.09
2	Target Corp	220	0.10
3	Tesla Inc	1,332	0.60
2	Thermo Fisher Scientific Inc	1,230	0.56
4	TJX Cos Inc/The	667	0.30
9	TPG Inc 'A'	411	0.19
1	Trane Technologies Plc	675	0.31
–	Ulta Beauty Inc	151	0.07
3	Union Pacific Corp	827	0.37
1	United Rentals Inc	598	0.27
3	UnitedHealth Group Inc	817	0.37
4	Unum Group	281	0.13
1	US Foods Holding Corp	131	0.06
1	Vertex Pharmaceuticals Inc	406	0.18
3	Visa Inc 'A'	1,116	0.51
14	Walmart Inc	1,785	0.81
12	Walt Disney Co/The	1,304	0.59
2	Waste Connections Inc	295	0.13
5	Xcel Energy Inc	411	0.19
		128,945	58.49
Total Common Stock (Cost $126,386)		131,936	59.85
Real Estate Investment Trusts — 1.33%			
United States — 1.33%			
8	American Tower Corp	1,447	0.65
5	Prologis Inc	751	0.34
4	Welltower Inc	747	0.34
		2,945	1.33
Total Real Estate Investment Trusts (Cost $2,723)		2,945	1.33
Total Investments and Pledged Investments at fair value through profit or loss (Cost $207,160)		214,059	97.10
Forward Foreign Currency Contracts — 0.00%			
Unrealised appreciation of contracts (see below)		9	–
Total Financial Assets at fair value through profit or loss		214,068	97.10
Forward Foreign Currency Contracts — (0.01%)			
Unrealised depreciation of contracts (see below)		(25)	(0.01)
Futures — 0.00%			
Unrealised depreciation of contracts (see below)		(8)	–
Total Financial Liabilities at fair value through profit or loss		(33)	(0.01)
Total Financial Assets and Financial Liabilities at fair value through profit or loss		214,035	97.09
Other Assets in Excess of Liabilities		6,409	2.91
Total Net Assets		$ 220,444	100.00

– Amounts designated as "–" are either $0, less than $1,000, less than 1,000 shares or less than 0.01%.

144A Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registration, to qualified institutional buyers. As at 28 February 2026, these securities amounted to $7,088,000 or 3.23% of net assets.

* Variable rate security. The interest rate shown reflects the rate in effect at 28 February 2026.

≠ Security (in whole or part) pledged as collateral for derivatives trading as at 28 February 2026.

± Securities purchased on a to-be-announced basis.

ABBREVIATIONS:

Perpetual – A bond with no maturity date. Perpetual bonds are not redeemable but pay a steady stream of interest.
TBA – To Be Announced.
CAD – Canadian Dollar
EUR – Euro
GBP – British Pound

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	91.23
Financial derivative instruments	–
Other assets	8.77
Total Assets	100.00

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The accompanying notes are an integral part of the Financial Statements

Docusign Envelope ID: 78D6C4BB-E921-8C20-80AD-1A5C6C77342B

FTGF Putnam Balanced Fund^

Portfolio of Investments as at 28 February 2026 – *(continued)*

Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty		Buy Currency (000's)			Sell Currency (000's)			Unrealised Appreciation/ (Depreciation) of Contracts (000's)
17-Mar-2026	Bank of America Merrill Lynch	Buy	USD	57	Sell	EUR	49		$ –
17-Mar-2026	Bank of America Merrill Lynch	Buy	USD	188	Sell	GBP	140		(1)
17-Mar-2026	Bank of America Merrill Lynch	Buy	USD	39	Sell	GBP	29		–
17-Mar-2026	Bank of America Merrill Lynch	Buy	USD	13	Sell	SEK	119		–
17-Mar-2026	Bank of America Merrill Lynch	Buy	GBP	330	Sell	USD	445		(1)
17-Mar-2026	Barclays	Buy	USD	88	Sell	EUR	74		–
17-Mar-2026	Barclays	Buy	USD	137	Sell	GBP	102		(1)
17-Mar-2026	Citi	Buy	USD	20	Sell	EUR	17		–
17-Mar-2026	Citi	Buy	USD	50	Sell	EUR	42		–
17-Mar-2026	Citi	Buy	USD	58	Sell	GBP	42		1
17-Mar-2026	Goldman Sachs	Buy	USD	100	Sell	EUR	85		–
17-Mar-2026	Goldman Sachs	Buy	USD	291	Sell	GBP	217		(1)
17-Mar-2026	HSBC	Buy	USD	24	Sell	EUR	20		–
17-Mar-2026	HSBC	Buy	USD	60	Sell	EUR	51		–
17-Mar-2026	HSBC	Buy	USD	252	Sell	GBP	187		(1)
17-Mar-2026	HSBC	Buy	USD	128	Sell	GBP	93		2
17-Mar-2026	HSBC	Buy	GBP	20	Sell	USD	27		–
17-Mar-2026	JP Morgan	Buy	USD	9	Sell	DKK	59		–
17-Mar-2026	Morgan Stanley	Buy	USD	133	Sell	EUR	113		(1)
17-Mar-2026	Morgan Stanley	Buy	USD	329	Sell	GBP	241		5
17-Mar-2026	Morgan Stanley	Buy	USD	352	Sell	GBP	263		(2)
17-Mar-2026	State Street Bank & Trust Co	Buy	USD	110	Sell	EUR	92		1
17-Mar-2026	State Street Bank & Trust Co	Buy	USD	46	Sell	EUR	39		–
17-Mar-2026	State Street Bank & Trust Co	Buy	USD	101	Sell	GBP	75		(1)
17-Mar-2026	State Street Bank & Trust Co	Buy	GBP	18	Sell	USD	25		–
17-Mar-2026	Toronto-Dominion Bank	Buy	USD	57	Sell	EUR	50		–
17-Mar-2026	Toronto-Dominion Bank	Buy	USD	292	Sell	SEK	2,676		(6)
17-Mar-2026	UBS	Buy	USD	46	Sell	DKK	289		–
17-Mar-2026	UBS	Buy	USD	37	Sell	EUR	32		–
17-Mar-2026	UBS	Buy	USD	77	Sell	GBP	58		(1)
17-Mar-2026	Westpac Banking Corporation	Buy	USD	4	Sell	EUR	4		–
15-Apr-2026	Bank of America Merrill Lynch	Buy	USD	48	Sell	CAD	65		(1)
15-Apr-2026	Barclays	Buy	USD	132	Sell	CAD	182		(2)
15-Apr-2026	Citi	Buy	USD	404	Sell	CAD	550		(1)
15-Apr-2026	Goldman Sachs	Buy	USD	132	Sell	CAD	182		(2)
15-Apr-2026	HSBC	Buy	USD	22	Sell	CAD	30		–
15-Apr-2026	HSBC	Buy	USD	22	Sell	CAD	30		–
15-Apr-2026	Morgan Stanley	Buy	USD	127	Sell	CAD	175		(1)
15-Apr-2026	State Street Bank & Trust Co	Buy	CAD	5	Sell	USD	4		–
15-Apr-2026	Toronto-Dominion Bank	Buy	USD	99	Sell	CAD	137		(1)
15-Apr-2026	UBS	Buy	USD	79	Sell	CAD	110		(1)
13-May-2026	Barclays	Buy	HKD	169	Sell	USD	22		–
13-May-2026	Goldman Sachs	Buy	USD	8	Sell	HKD	66		–
13-May-2026	HSBC	Buy	USD	12	Sell	HKD	97		–
Unrealised Appreciation of Forward Foreign Currency Contracts									$ 9
Unrealised Depreciation of Forward Foreign Currency Contracts									(25)
Net Depreciation of Forward Foreign Currency Contracts									$ (16)

Schedule of Futures Contracts

	Counterparty	Nominal Value	Notional Value (000's)	Unrealised Appreciation/ (Depreciation) of Contracts (000's)
S&P 500 Index March 2026	Bank of America Merrill Lynch	3	$ 1,033	$ (8)
Unrealised Appreciation of Futures Contracts				$ –
Unrealised Depreciation of Futures Contracts				(8)
Net Depreciation of Futures Contracts				$ (8)

^ *Not authorised for sale to the public in Hong Kong.*

The accompanying notes are an integral part of the Financial Statements

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FTGF Putnam Global Healthcare Fund

Portfolio of Investments as at 28 February 2026

Shares (000's)			Value (000's) $	% of Net Asset Value
Collective Investment Schemes — 4.49%				
	176	JPMorgan Liquidity Funds — USD Liquidity LVNAV Fund	176	4.49
Total Collective Investment Schemes (Cost $176)			176	4.49
Common Stock — 96.05%				
Belgium — 1.05%				
EUR	–	UCB SA	42	1.05
Denmark — 3.15%				
	–	Ascendis Pharma A/S ADR	67	1.71
DKK	2	Novo Nordisk A/S	57	1.44
			124	3.15
Japan — 2.58%				
JPY	1	Chugai Pharmaceutical Co Ltd	47	1.20
JPY	–	Hoya Corp	54	1.38
			101	2.58
Netherlands — 1.30%				
EUR	–	Argenx SE	41	1.04
	–	Newamsterdam Pharma Co NV	10	0.26
			51	1.30
United Kingdom — 5.02%				
GBP	1	AstraZeneca Plc	197	5.02
United States — 82.95%				
	–	Abbott Laboratories	39	0.99
	1	AbbVie Inc	232	5.91
	–	Alnylam Pharmaceuticals Inc	52	1.31
	–	Becton Dickinson & Co	40	1.02
	1	Boston Scientific Corp	111	2.83
	1	Bristol-Myers Squibb Co	81	2.07
	–	Cardinal Health Inc	89	2.26
	1	CVS Health Corp	74	1.88
	1	Edwards Lifesciences Corp	63	1.60
	–	Eli Lilly & Co	362	9.21
	1	Gilead Sciences Inc	106	2.69
GBP	1	GSK Plc	37	0.95
	–	HCA Healthcare Inc	60	1.54
	–	Insmed Inc	33	0.84
	–	Intuitive Surgical Inc	153	3.91
	1	Johnson & Johnson	349	8.89
	–	McKesson Corp	104	2.64
	1	Medtronic Plc	98	2.48
	2	Merck & Co Inc	210	5.34
CHF	1	Novartis AG	216	5.50
	2	Precigen Inc	9	0.22
	–	Regeneron Pharmaceuticals Inc	48	1.23
	–	Rhythm Pharmaceuticals Inc	25	0.64
CHF	–	Roche Holding AG	113	2.88
EUR	1	Sanofi SA	92	2.34
	–	Thermo Fisher Scientific Inc	143	3.65
	1	UnitedHealth Group Inc	194	4.93
	1	Vaxcyte Inc	36	0.91
	–	Vertex Pharmaceuticals Inc	90	2.29
			3,259	82.95
Total Common Stock (Cost $3,140)			3,774	96.05
Total Investments at fair value through profit or loss (Cost $3,316)			3,950	100.54
Total Financial Assets at fair value through profit or loss			3,950	100.54
Forward Foreign Currency Contracts — 0.00%				
Unrealised depreciation of contracts (see below)			–	–
Total Financial Liabilities at fair value through profit or loss			–	–
Total Financial Assets and Financial Liabilities at fair value through profit or loss			3,950	100.54
Liabilities in Excess of Other Assets			(21)	(0.54)
Total Net Assets			$ 3,929	100.00

– Amounts designated as "–" are either $0, less than $1,000, less than 1,000 shares or less than 0.01%.

ABBREVIATIONS:

ADR – American Depositary Receipt.
CHF – Swiss Franc
DKK – Danish Krone
EUR – Euro
GBP – British Pound
JPY – Japanese Yen

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	95.33
Collective investment schemes	4.45
Other assets	0.22
Total Assets	100.00

Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty		Buy Currency (000's)		Sell Currency (000's)		Unrealised Appreciation/ (Depreciation) of Contracts (000's)
13-Mar-2026	BNY	Buy	SGD 3		Sell	USD 2	$ –
Unrealised Appreciation of Forward Foreign Currency Contracts							–
Unrealised Depreciation of Forward Foreign Currency Contracts							–
Net Depreciation of Forward Foreign Currency Contracts							–

The accompanying notes are an integral part of the Financial Statements

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Statement of Financial Position

(in 000's)	FTGF Western Asset US Government Liquidity Fund		FTGF Western Asset US Core Bond Fund		FTGF Western Asset US Core Plus Bond Fund		FTGF Western Asset Euro Core Plus Bond Fund^	
	As at 28 February 2026	As at 28 February 2025	As at 28 February 2026	As at 28 February 2025	As at 28 February 2026	As at 28 February 2025	As at 28 February 2026	As at 28 February 2025
CURRENT ASSETS:								
Cash and cash equivalents (Note 8)	$ 1	$ –	$ –	$ –	$ 11,368	$ 42,180	€ 54	€ 54
Margin accounts and restricted cash (Note 8)	–	–	591	857	1,312	1,944	–	–
Financial assets at fair value through profit or loss (Note 2):								
Investments	2,068,066	1,705,250	78,279	100,247	176,352	238,432	–	–
Pledged investments	–	–	–	–	193	14	–	–
Options	–	–	12	287	15	551	–	–
Swap contracts	–	–	61	259	236	632	–	–
Swaptions	–	–	40	–	94	–	–	–
Unrealised appreciation on forward foreign currency contracts	–	–	–	–	111	232	–	–
Unrealised appreciation on futures contracts	–	–	105	212	256	1,256	–	–
Receivable for investments sold (Note 2)	–	–	50	3,992	1,477	15,418	–	–
Receivable for redeemable participating shares sold	–	–	97	4	22	1,192	–	–
Interest and other income receivable	4,950	5,208	524	695	1,391	1,789	–	–
Dividend receivable	–	–	1	1	1	1	–	–
Management fees receivable	–	–	–	–	–	–	–	–
Other assets	2	1	–	–	–	–	–	–
Total Current Assets	**2,073,019**	**1,710,459**	**79,760**	**106,554**	**192,828**	**303,641**	**54**	**54**
CURRENT LIABILITIES:								
Cash overdraft (Note 8)	–	–	48	116	–	–	–	–
Margin accounts and restricted cash (Note 8)	–	–	156	324	102	692	–	–
Financial liabilities at fair value through profit or loss (Note 2):								
Investments sold short	–	–	–	1,266	–	–	–	–
Options	–	–	7	155	17	337	–	–
Swap contracts	–	–	60	190	88	706	–	–
Swaptions	–	–	36	–	85	–	–	–
Unrealised depreciation on forward foreign currency contracts	–	–	–	–	312	296	–	–
Unrealised depreciation on futures contracts	–	–	17	20	208	634	–	–
Payable for investments purchased (Note 2)	–	24,733	785	6,253	13,634	51,223	–	–
Distributions payable to holders of redeemable participating shares	4,020	3,908	93	107	85	97	–	–
Management fees payable (Note 4)	911	785	45	58	104	148	–	–
Administrator and depositary fees payable (Note 4)	49	41	12	13	19	24	–	3
Shareholder service fees payable (Note 4)	–	–	3	5	7	8	–	–
Payable for redeemable participating shares reacquired	–	–	20	28	984	357	–	–
Accrued expenses and other liabilities	273	236	176	117	439	346	54	51
Liabilities (excluding Net Assets attributable to Holders of Redeemable Participating Shares)	**5,253**	**29,703**	**1,458**	**8,652**	**16,084**	**54,868**	**54**	**54**
Total Net Assets attributable to Holders of Redeemable Participating Shares	**$2,067,766**	**$1,680,756**	**$ 78,302**	**$ 97,902**	**$ 176,744**	**$ 248,773**	**€ –**	**€ –**

(in 000's)	Legg Mason Western Asset US Short-Term Government Fund^		Legg Mason Western Asset US Adjustable Rate Fund^		Legg Mason Western Asset Global Inflation Management Fund^		FTGF Western Asset Asian Opportunities Fund	
	As at 28 February 2026	As at 28 February 2025	As at 28 February 2026	As at 28 February 2025	As at 28 February 2026	As at 28 February 2025	As at 28 February 2026	As at 28 February 2025
CURRENT ASSETS:								
Cash and cash equivalents (Note 8)	$ 15	$ 15	$ 17	$ 17	$ 8	$ 8	$ 46	$ 256
Margin accounts and restricted cash (Note 8)	–	–	–	–	–	–	350	657
Financial assets at fair value through profit or loss (Note 2):								
Investments	–	–	–	–	–	–	121,519	190,698
Pledged investments	–	–	–	–	–	–	–	–
Options	–	–	–	–	–	–	–	–
Swap contracts	–	–	–	–	–	–	–	–
Swaptions	–	–	–	–	–	–	–	–
Unrealised appreciation on forward foreign currency contracts	–	–	–	–	–	–	251	89
Unrealised appreciation on futures contracts	–	–	–	–	–	–	28	21
Receivable for investments sold (Note 2)	–	–	–	–	–	–	–	–
Receivable for redeemable participating shares sold	–	–	–	–	–	–	25	111
Interest and other income receivable	–	–	–	–	–	–	1,557	1,939
Dividend receivable	–	–	–	–	–	–	–	1
Management fees receivable	–	–	–	–	–	–	–	–
Other assets	–	–	–	–	–	–	–	–
Total Current Assets	**15**	**15**	**17**	**17**	**8**	**8**	**123,776**	**193,772**
CURRENT LIABILITIES:								
Cash overdraft (Note 8)	–	–	–	–	–	–	197	49
Margin accounts and restricted cash (Note 8)	–	–	–	–	–	–	–	1
Financial liabilities at fair value through profit or loss (Note 2):								
Investments sold short	–	–	–	–	–	–	–	–
Options	–	–	–	–	–	–	–	–
Swap contracts	–	–	–	–	–	–	–	–
Swaptions	–	–	–	–	–	–	–	–
Unrealised depreciation on forward foreign currency contracts	–	–	–	–	–	–	88	176
Unrealised depreciation on futures contracts	–	–	–	–	–	–	–	–
Payable for investments purchased (Note 2)	–	–	–	–	–	–	–	–
Distributions payable to holders of redeemable participating shares	–	–	–	–	–	–	13	12
Management fees payable (Note 4)	–	–	–	–	–	–	51	94
Administrator and depositary fees payable (Note 4)	–	–	–	–	–	–	15	19
Shareholder service fees payable (Note 4)	–	–	–	–	–	–	8	12
Payable for redeemable participating shares reacquired	1	1	–	–	–	–	89	280
Accrued expenses and other liabilities	14	14	17	17	8	8	257	170
Liabilities (excluding Net Assets attributable to Holders of Redeemable Participating Shares)	**15**	**15**	**17**	**17**	**8**	**8**	**718**	**813**
Total Net Assets attributable to Holders of Redeemable Participating Shares	**$ –**	**$ –**	**$ –**	**$ –**	**$ –**	**$ –**	**$ 123,058**	**$ 192,959**

The accompanying notes are an integral part of the Financial Statements

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Legg Mason Western Asset Short Duration High Income Bond Fund^		FTGF Western Asset Global Multi Strategy Fund		FTGF Western Asset US High Yield Fund		Legg Mason Western Asset Emerging Markets Total Return Bond Fund^		FTGF Western Asset Global High Yield Fund	
As at 28 February 2026	As at 28 February 2025	As at 28 February 2026	As at 28 February 2025	As at 28 February 2026	As at 28 February 2025	As at 28 February 2026	As at 28 February 2025	As at 28 February 2026	As at 28 February 2025
$ 668	$ 671	$ 9,164	$ 18,668	$ 177	$ 2	$ 24	$ 24	$ 526	$ 899
–	–	1,465	1,601	238	787	–	–	139	165
–	–	176,212	220,071	79,460	88,135	–	–	38,699	40,625
–	–	87	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	–	–	–	1	26	–	–	–	35
–	–	–	–	–	–	–	–	–	–
–	–	398	613	–	10	–	–	33	39
–	–	13	62	34	65	–	–	15	57
–	–	477	–	129	–	–	–	79	–
–	–	353	378	295	207	–	–	210	37
–	–	2,222	2,785	1,086	1,179	–	–	525	537
–	–	13	17	–	2	–	–	1	1
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	1	–	–	4	–
668	**671**	**190,404**	**244,195**	**81,420**	**90,414**	**24**	**24**	**40,231**	**42,395**
–	–	163	–	–	296	–	–	–	–
–	–	23	73	34	93	–	–	7	99
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	–	601	–	2	20	–	–	–	–
–	–	–	–	–	11	–	–	–	–
–	–	748	1,070	22	5	–	–	17	65
–	–	220	532	–	–	–	–	39	–
–	–	747	829	1,277	1,762	–	–	816	1,214
–	–	53	68	109	149	–	–	38	59
–	–	99	107	60	59	–	–	30	30
–	–	19	22	12	12	–	–	10	9
–	–	7	7	6	3	–	–	1	–
661	661	63	13	118	971	11	11	421	38
7	10	225	151	104	80	13	13	93	92
668	**671**	**2,968**	**2,872**	**1,744**	**3,461**	**24**	**24**	**1,472**	**1,606**
$ –	**$ –**	**$ 187,436**	**$ 241,323**	**$ 79,676**	**$ 86,953**	**$ –**	**$ –**	**$ 38,759**	**$ 40,789**

FTGF Western Asset Short Duration Blue Chip Bond Fund		FTGF Western Asset Global Bond Fund^*		FTGF Western Asset Global Credit Fund^		FTGF Western Asset Macro Opportunities Bond Fund^		FTGF Western Asset Multi-Asset Credit Fund^	
As at 28 February 2026	As at 28 February 2025	As at 28 February 2026	As at 28 February 2025	As at 28 February 2026	As at 28 February 2025	As at 28 February 2026	As at 28 February 2025	As at 28 February 2026	As at 28 February 2025
$ 1,022	$ 2,298	$ 5,668	$ 7,442	$ 78	$ 206	$ 5,449	$ 4,056	$ 24,119	$ 23,004
2,133	1,197	812	804	541	599	–	–	2,081	2,003
181,347	173,951	97,139	97,122	9,975	26,988	–	–	316,600	376,567
–	–	263	37	–	–	–	–	85	–
–	–	5	–	–	–	–	–	–	304
–	–	–	–	–	–	–	–	580	207
–	–	–	–	–	–	–	–	–	–
330	1,358	214	276	47	41	–	–	177	4,968
22	416	177	434	12	107	–	–	366	729
–	–	291	1,792	–	–	–	–	1,826	787
288	119	–	–	–	15	–	–	791	684
1,859	1,541	807	757	137	280	–	–	3,340	4,151
30	15	8	10	1	5	–	–	–	–
–	–	–	–	1	–	–	–	–	–
–	–	–	–	–	–	–	–	1	–
187,031	**180,895**	**105,384**	**108,674**	**10,792**	**28,241**	**5,449**	**4,056**	**349,966**	**413,404**
1	4	–	–	13	129	–	–	–	–
61	45	52	276	6	88	–	–	549	241
–	–	–	96	–	–	–	–	–	–
–	–	5	–	–	–	–	–	–	–
263	240	–	–	50	119	–	–	645	774
–	–	–	–	–	–	–	–	–	–
1,303	156	949	954	83	21	–	–	4,560	630
558	218	114	263	25	14	–	–	6	428
1,897	–	6,035	9,619	79	668	–	–	6,224	4,039
1	1	–	–	–	–	–	–	–	–
65	65	6	9	–	–	–	–	41	38
19	18	12	12	7	8	–	3	27	33
6	7	–	–	–	–	–	–	–	–
540	1,345	–	2	–	2	2,867	2,653	30	12
190	133	187	112	100	66	2,582	1,400	247	186
4,904	**2,232**	**7,360**	**11,343**	**363**	**1,115**	**5,449**	**4,056**	**12,329**	**6,381**
$ 182,127	**$ 178,663**	**$ 98,024**	**$ 97,331**	**$ 10,429**	**$ 27,126**	**$ –**	**$ –**	**$ 337,637**	**$ 407,023**

The accompanying notes are an integral part of the Financial Statements

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Statement of Financial Position – *(continued)*

(in 000's)	FTGF Western Asset Structured Opportunities Fund^		FTGF Western Asset US Mortgage-Backed Securities Fund^		FTGF Western Asset UK Investment Grade Credit Fund^		FTGF Western Asset US Corporate Bond Fund^	
	As at 28 February 2026	As at 28 February 2025	As at 28 February 2026	As at 28 February 2025	As at 28 February 2026	As at 28 February 2025	As at 28 February 2026	As at 28 February 2025
CURRENT ASSETS:								
Cash and cash equivalents (Note 8)	$ –	$ 50	$ 37,499	$ 36	£ 33	£ 35	$ –	$ 47
Margin accounts and restricted cash (Note 8)	1,915	2,491	1,054	2,916	–	–	–	–
Financial assets at fair value through profit or loss (Note 2):								
Investments	529,606	512,078	1,378,216	1,323,526	–	–	–	–
Pledged investments	–	–	–	–	–	–	–	–
Options	–	–	–	–	–	–	–	–
Swap contracts	884	–	–	–	–	–	–	–
Swaptions	–	–	–	–	–	–	–	–
Unrealised appreciation on forward foreign currency contracts	–	7	–	–	–	–	–	–
Unrealised appreciation on futures contracts	12	–	360	1,668	–	–	–	–
Receivable for investments sold (Note 2)	–	–	18,616	81,727	–	–	–	–
Receivable for redeemable participating shares sold	–	–	–	–	–	–	–	–
Interest and other income receivable	2,048	2,038	5,280	5,527	–	–	–	–
Dividend receivable	2	1	12	20	–	–	–	–
Management fees receivable	–	–	–	–	–	–	–	–
Other assets	2	–	4	–	–	–	–	–
Total Current Assets	**534,469**	**516,665**	**1,441,041**	**1,415,420**	**33**	**35**	**–**	**47**
CURRENT LIABILITIES:								
Cash overdraft (Note 8)	3,892	–	–	–	–	–	–	–
Margin accounts and restricted cash (Note 8)	–	–	199	1,668	–	–	–	–
Financial liabilities at fair value through profit or loss (Note 2):								
Investments sold short	–	–	–	21,032	–	–	–	–
Options	–	–	–	–	–	–	–	–
Swap contracts	844	–	–	–	–	–	–	–
Swaptions	–	–	–	–	–	–	–	–
Unrealised depreciation on forward foreign currency contracts	14	–	–	–	–	–	–	–
Unrealised depreciation on futures contracts	504	1,088	311	–	–	–	–	–
Payable for investments purchased (Note 2)	–	–	195,053	171,974	–	–	–	–
Distributions payable to holders of redeemable participating shares	–	–	–	–	–	–	–	–
Management fees payable (Note 4)	6	15	17	14	–	–	–	–
Administrator and depositary fees payable (Note 4)	40	40	84	87	–	–	–	3
Shareholder service fees payable (Note 4)	1	1	–	–	–	–	–	–
Payable for redeemable participating shares reacquired	–	–	–	–	–	–	–	–
Accrued expenses and other liabilities	388	319	321	258	33	35	–	44
Liabilities (excluding Net Assets attributable to Holders of Redeemable Participating Shares)	**5,689**	**1,463**	**195,985**	**195,033**	**33**	**35**	**–**	**47**
Total Net Assets attributable to Holders of Redeemable Participating Shares	**$ 528,780**	**$ 515,202**	**$1,245,056**	**$1,220,387**	**£ –**	**£ –**	**$ –**	**$ –**

(in 000's)	FTGF Brandywine Global Opportunistic Fixed Income Fund^		FTGF Brandywine Global Income Optimiser Fund		FTGF Brandywine Global Credit Opportunities Fund^η		FTGF Brandywine Global Defensive High Yield Fund^π	
	As at 28 February 2026	As at 28 February 2025	As at 28 February 2026	As at 28 February 2025	As at 28 February 2026	As at 28 February 2025	As at 28 February 2026	As at 28 February 2025
CURRENT ASSETS:								
Cash and cash equivalents (Note 8)	$ 395	$ –	$ 1	$ 9,973	$ 115	$ –	$ –	$ –
Margin accounts and restricted cash (Note 8)	381	60	341	3,298	–	–	–	–
Financial assets at fair value through profit or loss (Note 2):								
Investments	200,976	179,233	736,823	891,471	–	11,060	–	–
Pledged investments	–	–	–	–	–	–	–	–
Options	–	–	–	–	–	–	–	–
Swap contracts	–	–	123	–	–	–	–	–
Swaptions	–	–	–	–	–	–	–	–
Unrealised appreciation on forward foreign currency contracts	1,790	1,206	293	3,659	–	–	–	–
Unrealised appreciation on futures contracts	–	–	–	713	–	–	–	–
Receivable for investments sold (Note 2)	–	–	–	–	–	–	–	–
Receivable for redeemable participating shares sold	–	1	1,075	482	–	–	–	–
Interest and other income receivable	2,307	1,448	8,903	12,358	–	149	–	–
Dividend receivable	4	602	5	8	–	–	–	–
Management fees receivable	–	–	–	–	–	–	–	–
Other assets	–	–	1	–	–	–	–	–
Total Current Assets	**205,853**	**182,550**	**747,565**	**921,962**	**115**	**11,209**	**–**	**–**
CURRENT LIABILITIES:								
Cash overdraft (Note 8)	–	617	260	3	–	132	–	–
Margin accounts and restricted cash (Note 8)	1,170	270	590	–	–	–	–	–
Financial liabilities at fair value through profit or loss (Note 2):								
Investments sold short	–	–	–	–	–	–	–	–
Options	–	–	–	–	–	–	–	–
Swap contracts	–	–	–	239	–	80	–	–
Swaptions	–	–	–	–	–	–	–	–
Unrealised depreciation on forward foreign currency contracts	1,616	1,908	2,467	3,340	–	–	–	–
Unrealised depreciation on futures contracts	–	–	–	–	–	–	–	–
Payable for investments purchased (Note 2)	3,318	–	6,310	–	–	–	–	–
Distributions payable to holders of redeemable participating shares	–	–	69	128	–	–	–	–
Management fees payable (Note 4)	98	93	405	533	–	5	–	–
Administrator and depositary fees payable (Note 4)	19	19	54	70	5	8	–	–
Shareholder service fees payable (Note 4)	1	–	42	57	–	–	–	–
Payable for redeemable participating shares reacquired	–	2	293	2,263	–	–	–	–
Accrued expenses and other liabilities	404	136	557	245	110	87	–	–
Liabilities (excluding Net Assets attributable to Holders of Redeemable Participating Shares)	**6,626**	**3,045**	**11,047**	**6,878**	**115**	**312**	**–**	**–**
Total Net Assets attributable to Holders of Redeemable Participating Shares	**$ 199,227**	**$ 179,505**	**$ 736,518**	**$ 915,084**	**$ –**	**$ 10,897**	**$ –**	**$ –**

The accompanying notes are an integral part of the Financial Statements

Docusign Envelope ID: 78D6C4BB-E921-8C20-80AD-1A5C6C77342B

Western Asset UCITS SMASh Series Core Plus Completion Fund^		FTGF Western Asset Sustainable Global Corporate Bond Fund^π		FTGF Brandywine Global Fixed Income Fund		FTGF Brandywine Global Fixed Income Absolute Return Fund^		FTGF Brandywine Global High Yield Fund^	
As at 28 February 2026	As at 28 February 2025	As at 28 February 2026	As at 28 February 2025	As at 28 February 2026	As at 28 February 2025	As at 28 February 2026	As at 28 February 2025	As at 28 February 2026	As at 28 February 2025
$ 87	$ 543	$ –	$ 16	$ –	$ 3,259	$ 117	$ 1	$ 6	$ –
499	428	–	–	1	–	1,076	2,826	75	67
18,334	17,368	–	–	47,609	60,562	45,786	131,020	68,514	42,417
–	–	–	–	–	–	–	–	–	–
3	104	–	–	–	–	–	–	–	–
129	136	–	–	–	–	–	–	–	–
8	–	–	–	–	–	–	–	–	–
16	36	–	–	136	515	642	1,531	52	1
76	73	–	–	–	–	110	104	27	23
25	35	–	–	–	–	–	–	–	150
–	–	–	–	2	14	–	–	365	99
159	150	–	–	418	345	545	1,554	1,018	682
–	–	–	–	1	333	–	100	–	1
6	6	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	1	1
19,342	**18,879**	**–**	**16**	**48,167**	**65,028**	**48,276**	**137,136**	**70,058**	**43,441**
4	–	–	–	29	1	–	232	–	4
–	–	–	–	–	–	3	290	–	–
–	–	–	–	–	–	–	–	–	–
4	67	–	–	–	–	–	–	–	–
40	112	–	–	–	–	–	–	–	–
7	–	–	–	–	–	–	–	–	–
18	39	–	–	728	154	577	2,008	8	232
91	157	–	–	–	–	135	234	–	–
505	126	–	–	472	–	253	–	–	–
–	–	–	–	–	–	–	–	54	43
–	–	–	–	23	43	30	96	39	18
9	17	–	2	10	11	10	15	11	8
–	–	–	–	5	5	–	1	1	–
–	–	–	–	77	3,487	1	–	19	–
92	44	–	14	212	173	302	228	94	49
770	**562**	**–**	**16**	**1,556**	**3,874**	**1,311**	**3,104**	**226**	**354**
$ 18,572	**$ 18,317**	**$ –**	**$ –**	**$ 46,611**	**$ 61,154**	**$ 46,965**	**$ 134,032**	**$ 69,832**	**$ 43,087**

FTGF Brandywine Global – US High Yield Fund^		FTGF Brandywine Global Enhanced Absolute Return Fund^		FTGF Brandywine Global Multi-Sector Impact Fund^		FTGF Brandywine Global – US Fixed Income Fund^		FTGF Brandywine Global Dynamic US Equity Fund^π	
As at 28 February 2026	As at 28 February 2025	As at 28 February 2026	As at 28 February 2025	As at 28 February 2026	As at 28 February 2025	As at 28 February 2026	As at 28 February 2025	As at 28 February 2026	As at 28 February 2025
$ 16	$ 14	$ 92	$ 95	$ 45	$ 51	$ 8	$ 11	$ –	$ 5
–	–	–	–	–	–	–	72	–	–
–	–	–	–	–	15	35,164	36,607	–	–
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	22	–	–
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	169	144	–	–
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	1	1	–	–
16	**14**	**92**	**95**	**45**	**66**	**35,342**	**36,857**	**–**	**5**
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
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–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	3	3	–	1
–	–	–	3	3	5	7	12	–	–
–	–	–	–	–	–	–	–	–	–
16	14	–	–	–	17	–	–	–	–
–	–	92	92	42	44	54	25	–	4
16	**14**	**92**	**95**	**45**	**66**	**64**	**40**	**–**	**5**
$ –	**$ –**	**$ –**	**$ –**	**$ –**	**$ –**	**$ 35,278**	**$ 36,817**	**$ –**	**$ –**

The accompanying notes are an integral part of the Financial Statements

Docusign Envelope ID: 78D6C4BB-E921-8C20-80AD-1A5C6C77342B

Statement of Financial Position – *(continued)*

(in 000's)	FTGF Brandywine Global Opportunistic Equity Fund^β As at 28 February 2026	FTGF Brandywine Global Opportunistic Equity Fund^β As at 28 February 2025	FTGF ClearBridge US Value Fund As at 28 February 2026	FTGF ClearBridge US Value Fund As at 28 February 2025	Legg Mason ClearBridge Growth Fund^ As at 28 February 2026	Legg Mason ClearBridge Growth Fund^ As at 28 February 2025	FTGF Putnam US Research Fund* As at 28 February 2026	FTGF Putnam US Research Fund* As at 28 February 2025
CURRENT ASSETS:								
Cash and cash equivalents (Note 8)	$ 5	$ –	$ 8,106	$ 40,351	$ 17	$ 17	$ 6,225	$ 3,152
Margin accounts and restricted cash (Note 8)	–	–	–	–	–	–	–	–
Financial assets at fair value through profit or loss (Note 2):								
Investments	69,450	–	617,248	1,140,429	–	–	1,444,390	179,506
Pledged investments	–	–	–	–	–	–	2,781	–
Options	–	–	–	–	–	–	–	–
Swap contracts	–	–	–	–	–	–	–	–
Swaptions	–	–	–	–	–	–	–	–
Unrealised appreciation on forward foreign currency contracts	–	–	8	802	–	–	54	–
Unrealised appreciation on futures contracts	–	–	–	–	–	–	–	–
Receivable for investments sold (Note 2)	–	–	–	–	–	–	–	–
Receivable for redeemable participating shares sold	–	–	1,151	48,617	–	–	24,569	4
Interest and other income receivable	–	–	11	2	–	–	–	1
Dividend receivable	91	–	559	751	–	–	858	99
Management fees receivable	13	–	–	–	–	–	–	–
Other assets	1	–	3	1	–	–	16	–
Total Current Assets	**69,560**	**–**	**627,086**	**1,230,953**	**17**	**17**	**1,478,893**	**182,762**
CURRENT LIABILITIES:								
Cash overdraft (Note 8)	6	–	1,039	5,207	–	–	3	398
Margin accounts and restricted cash (Note 8)	–	–	–	–	–	–	47	–
Financial liabilities at fair value through profit or loss (Note 2):								
Investments sold short	–	–	–	–	–	–	–	–
Options	–	–	–	–	–	–	–	–
Swap contracts	–	–	–	–	–	–	–	–
Swaptions	–	–	–	–	–	–	–	–
Unrealised depreciation on forward foreign currency contracts	–	–	335	2	–	–	1,759	–
Unrealised depreciation on futures contracts	–	–	–	–	–	–	289	–
Payable for investments purchased (Note 2)	–	–	–	–	–	–	–	–
Distributions payable to holders of redeemable participating shares	–	–	–	–	–	–	–	–
Management fees payable (Note 4)	–	–	430	791	–	–	405	185
Administrator and depositary fees payable (Note 4)	15	–	68	100	–	–	96	23
Shareholder service fees payable (Note 4)	–	–	49	94	–	–	19	23
Payable for redeemable participating shares reacquired	–	–	2,009	9,226	17	17	3,215	261
Accrued expenses and other liabilities	137	–	251	164	–	–	190	112
Liabilities (excluding Net Assets attributable to Holders of Redeemable Participating Shares)	**158**	**–**	**4,181**	**15,584**	**17**	**17**	**6,023**	**1,002**
Total Net Assets attributable to Holders of Redeemable Participating Shares	**$ 69,402**	**$ –**	**$ 622,905**	**$1,215,369**	**$ –**	**$ –**	**$1,472,870**	**$ 181,760**

(in 000's)	FTGF ClearBridge Infrastructure Value Fund^ As at 28 February 2026	FTGF ClearBridge Infrastructure Value Fund^ As at 28 February 2025	FTGF ClearBridge Global Infrastructure Income Fund As at 28 February 2026	FTGF ClearBridge Global Infrastructure Income Fund As at 28 February 2025	FTGF ClearBridge Global Value Improvers Fund^* As at 28 February 2026	FTGF ClearBridge Global Value Improvers Fund^* As at 28 February 2025	FTGF Royce US Small Cap Opportunity Fund As at 28 February 2026	FTGF Royce US Small Cap Opportunity Fund As at 28 February 2025
CURRENT ASSETS:								
Cash and cash equivalents (Note 8)	€ 32,720	€ 16,063	$ 18,415	$ 6,782	$ 597	$ 619	$ 1,171	$ 1,637
Margin accounts and restricted cash (Note 8)	–	–	–	–	–	–	–	–
Financial assets at fair value through profit or loss (Note 2):								
Investments	1,198,977	718,183	399,732	281,612	7,908	6,117	1,089,000	984,608
Pledged investments	–	–	–	–	–	–	–	–
Options	–	–	–	–	–	–	–	–
Swap contracts	–	–	–	–	–	–	–	–
Swaptions	–	–	–	–	–	–	–	–
Unrealised appreciation on forward foreign currency contracts	1,119	158	94	198	–	–	92	894
Unrealised appreciation on futures contracts	–	–	–	–	–	–	–	–
Receivable for investments sold (Note 2)	38,277	–	27,542	–	–	–	10	204
Receivable for redeemable participating shares sold	11,918	1,443	2,883	53	–	–	3,454	2,407
Interest and other income receivable	–	–	–	–	–	–	17	13
Dividend receivable	2,466	1,703	1,384	1,136	15	12	205	385
Management fees receivable	–	–	–	–	–	2	–	–
Other assets	2	–	–	–	1	1	4	–
Total Current Assets	**1,285,479**	**737,550**	**450,050**	**289,781**	**8,521**	**6,751**	**1,093,953**	**990,148**
CURRENT LIABILITIES:								
Cash overdraft (Note 8)	1	1	6	2	–	3	3	28
Margin accounts and restricted cash (Note 8)	–	–	–	–	–	–	–	–
Financial liabilities at fair value through profit or loss (Note 2):								
Investments sold short	–	–	–	–	–	–	–	–
Options	–	–	–	–	–	–	–	–
Swap contracts	–	–	–	–	–	–	–	–
Swaptions	–	–	–	–	–	–	–	–
Unrealised depreciation on forward foreign currency contracts	319	1,213	340	69	–	–	1,239	154
Unrealised depreciation on futures contracts	–	–	–	–	–	–	–	–
Payable for investments purchased (Note 2)	43,758	–	29,209	–	–	–	–	408
Distributions payable to holders of redeemable participating shares	–	–	–	–	–	–	–	–
Management fees payable (Note 4)	946	598	301	253	–	–	904	928
Administrator and depositary fees payable (Note 4)	85	57	30	33	6	28	85	85
Shareholder service fees payable (Note 4)	135	81	36	31	–	–	154	166
Payable for redeemable participating shares reacquired	917	1,257	1,384	2,150	–	–	3,642	3,853
Accrued expenses and other liabilities	208	172	653	94	62	21	266	192
Liabilities (excluding Net Assets attributable to Holders of Redeemable Participating Shares)	**46,369**	**3,379**	**31,959**	**2,632**	**68**	**52**	**6,293**	**5,814**
Total Net Assets attributable to Holders of Redeemable Participating Shares	**€1,239,110**	**€ 734,171**	**$ 418,091**	**$ 287,149**	**$ 8,453**	**$ 6,699**	**$1,087,660**	**$ 984,334**

The accompanying notes are an integral part of the Financial Statements

Docusign Envelope ID: 78D6C4BB-E921-8C20-80AD-1A5C6C77342B

FTGF ClearBridge US Large Cap Growth Fund		FTGF ClearBridge US Aggressive Growth Fund^*		FTGF ClearBridge Tactical Dividend Income Fund*		FTGF ClearBridge US Equity Sustainability Leaders Fund		FTGF ClearBridge Global Growth Leaders Fund	
As at 28 February 2026	As at 28 February 2025	As at 28 February 2026	As at 28 February 2025	As at 28 February 2026	As at 28 February 2025	As at 28 February 2026	As at 28 February 2025	As at 28 February 2026	As at 28 February 2025
$ 14,084	$ 51,054	$ 206	$ 2,372	$ 1,356	$ 1,152	$ 17,447	$ 7,785	$ 3,174	$ 178
–	–	–	–	–	–	–	–	–	–
1,388,368	1,948,068	–	175,395	37,646	38,854	615,331	912,104	192,610	27,201
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
1,162	1,978	–	21	3	4	9	926	11	–
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	310	–
792	6,384	–	37	–	549	239	3,614	4	–
–	5	–	–	–	16	–	–	–	–
359	782	–	71	31	21	512	452	73	17
–	–	–	–	–	–	–	–	–	–
12	1	–	–	–	–	1	–	8	1
1,404,777	**2,008,272**	**206**	**177,896**	**39,036**	**40,596**	**633,539**	**924,881**	**196,190**	**27,397**
368	3	–	143	–	–	652	5	1	–
860	2,000	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
525	1,354	–	46	7	10	2,612	3	11	–
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	1,625	–
–	–	–	–	–	–	–	–	–	–
915	1,319	–	183	34	35	251	399	166	13
122	166	6	36	10	9	63	85	19	8
128	162	–	27	4	3	25	47	23	–
1,928	2,998	–	518	–	36	1,219	2,729	21	–
377	289	200	214	97	67	301	257	71	47
5,223	**8,291**	**206**	**1,167**	**152**	**160**	**5,123**	**3,525**	**1,937**	**68**
$1,399,554	**$1,999,981**	**$ –**	**$ 176,729**	**$ 38,884**	**$ 40,436**	**$ 628,416**	**$ 921,356**	**$ 194,253**	**$ 27,329**

FTGF Royce US Smaller Companies Fund		FTGF Royce Global Small Cap Premier Fund^		Legg Mason US Equity Fund^		Franklin MV European Equity Growth and Income Fund^		FTGF Franklin MV Asia Pacific Ex Japan Equity Growth and Income Fund^	
As at 28 February 2026	As at 28 February 2025	As at 28 February 2026	As at 28 February 2025	As at 28 February 2026	As at 28 February 2025	As at 28 February 2026	As at 28 February 2025	As at 28 February 2026	As at 28 February 2025
$ 611	$ 57	$ –	$ –	$ 23	$ 23	€ 1,557	€ 1,578	$ 2,224	$ 2,239
–	–	–	–	–	–	–	–	–	–
89,302	83,316	5,226	4,400	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	2	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	–	–	24	–	–	–	–	–	–
103	122	10	–	–	–	–	–	–	–
8	2	–	–	–	–	–	–	–	–
17	16	2	5	–	–	–	4	–	–
–	–	–	1	–	–	–	–	–	–
–	–	3	–	–	–	–	–	–	–
90,041	**83,515**	**5,241**	**4,430**	**23**	**23**	**1,557**	**1,582**	**2,224**	**2,239**
40	309	–	11	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
14	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	–	–	47	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
97	97	–	–	–	–	–	–	–	–
16	14	7	6	–	–	–	–	–	–
15	13	–	–	–	–	–	–	–	–
137	151	–	–	–	–	1,142	1,193	2,211	2,213
100	78	64	44	23	23	415	389	13	26
419	**662**	**71**	**108**	**23**	**23**	**1,557**	**1,582**	**2,224**	**2,239**
$ 89,622	**$ 82,853**	**$ 5,170**	**$ 4,322**	**$ –**	**$ –**	**€ –**	**€ –**	**$ –**	**$ –**

The accompanying notes are an integral part of the Financial Statements

Docusign Envelope ID: 78D6C4BB-E921-8C20-80AD-1A5C6C77342B

Statement of Financial Position – *(continued)*

(in 000's)	Legg Mason Batterymarch International Large Cap Fund^		Legg Mason QS Emerging Markets Equity Fund^		Franklin MV Global Equity Growth and Income Fund^		Legg Mason Japan Equity Fund^	
	As at 28 February 2026	As at 28 February 2025	As at 28 February 2026	As at 28 February 2025	As at 28 February 2026	As at 28 February 2025	As at 28 February 2026	As at 28 February 2025
CURRENT ASSETS:								
Cash and cash equivalents (Note 8)	$ 61	$ 61	$ 39	$ 39	$ 2,554	$ 2,552	¥ 131,395	¥ 126,767
Margin accounts and restricted cash (Note 8)	–	–	–	–	–	–	–	–
Financial assets at fair value through profit or loss (Note 2):								
Investments	–	–	–	–	–	–	–	–
Pledged investments	–	–	–	–	–	–	–	–
Options	–	–	–	–	–	–	–	–
Swap contracts	–	–	–	–	–	–	–	–
Swaptions	–	–	–	–	–	–	–	–
Unrealised appreciation on forward foreign currency contracts	–	–	–	–	–	–	–	–
Unrealised appreciation on futures contracts	–	–	–	–	–	–	–	–
Receivable for investments sold (Note 2)	–	–	–	–	–	–	–	–
Receivable for redeemable participating shares sold	–	–	–	–	–	–	–	–
Interest and other income receivable	–	–	–	–	–	–	–	–
Dividend receivable	–	–	–	–	–	–	–	–
Management fees receivable	–	–	–	–	–	–	–	–
Other assets	–	–	–	–	–	–	–	–
Total Current Assets	**61**	**61**	**39**	**39**	**2,554**	**2,552**	**131,395**	**126,767**
CURRENT LIABILITIES:								
Cash overdraft (Note 8)	–	–	–	–	–	–	–	–
Margin accounts and restricted cash (Note 8)	–	–	–	–	–	–	–	–
Financial liabilities at fair value through profit or loss (Note 2):								
Investments sold short	–	–	–	–	–	–	–	–
Options	–	–	–	–	–	–	–	–
Swap contracts	–	–	–	–	–	–	–	–
Swaptions	–	–	–	–	–	–	–	–
Unrealised depreciation on forward foreign currency contracts	–	–	–	–	–	–	–	–
Unrealised depreciation on futures contracts	–	–	–	–	–	–	–	–
Payable for investments purchased (Note 2)	–	–	–	–	–	–	–	–
Distributions payable to holders of redeemable participating shares	–	–	–	–	–	–	–	–
Management fees payable (Note 4)	–	–	–	–	–	–	–	–
Administrator and depositary fees payable (Note 4)	–	–	–	–	–	–	–	–
Shareholder service fees payable (Note 4)	–	–	–	–	–	–	–	–
Payable for redeemable participating shares reacquired	59	59	1	1	2,518	2,516	–	–
Accrued expenses and other liabilities	2	2	38	38	36	36	131,395	126,767
Liabilities (excluding Net Assets attributable to Holders of Redeemable Participating Shares)	**61**	**61**	**39**	**39**	**2,554**	**2,552**	**131,395**	**126,767**
Total Net Assets attributable to Holders of Redeemable Participating Shares	**$ –**	**$ –**	**$ –**	**$ –**	**$ –**	**$ –**	**¥ –**	**¥ –**

(in 000's)	FTGF Martin Currie Asia Pacific Urban Trends Income Fund^		FTGF ClearBridge Emerging Markets Fund^*		FTGF Franklin European Unconstrained Fund^ϕ*		FTGF Martin Currie Improving Society Fund^Ω	
	As at 28 February 2026	As at 28 February 2025	As at 28 February 2026	As at 28 February 2025	As at 28 February 2026	As at 28 February 2025	As at 28 February 2026	As at 28 February 2025
CURRENT ASSETS:								
Cash and cash equivalents (Note 8)	$ 17	$ 23	$ 1	$ 16	€ 93	€ 600	$ 55	$ 139
Margin accounts and restricted cash (Note 8)	–	–	–	–	–	–	–	–
Financial assets at fair value through profit or loss (Note 2):								
Investments	–	–	20,573	31,871	–	82,397	–	15,267
Pledged investments	–	–	–	–	–	–	–	–
Options	–	–	–	–	–	–	–	–
Swap contracts	–	–	–	–	–	–	–	–
Swaptions	–	–	–	–	–	–	–	–
Unrealised appreciation on forward foreign currency contracts	–	–	–	–	–	–	–	24
Unrealised appreciation on futures contracts	–	–	–	–	–	–	–	–
Receivable for investments sold (Note 2)	–	–	–	392	–	–	–	–
Receivable for redeemable participating shares sold	–	–	–	–	–	20	–	251
Interest and other income receivable	–	–	5	–	–	–	–	–
Dividend receivable	–	–	21	27	–	98	–	3
Management fees receivable	–	–	–	–	–	–	–	6
Other assets	–	–	–	–	–	–	–	–
Total Current Assets	**17**	**23**	**20,600**	**32,306**	**93**	**83,115**	**55**	**15,690**
CURRENT LIABILITIES:								
Cash overdraft (Note 8)	–	–	9	–	–	–	–	–
Margin accounts and restricted cash (Note 8)	–	–	–	–	–	–	–	–
Financial liabilities at fair value through profit or loss (Note 2):								
Investments sold short	–	–	–	–	–	–	–	–
Options	–	–	–	–	–	–	–	–
Swap contracts	–	–	–	–	–	–	–	–
Swaptions	–	–	–	–	–	–	–	–
Unrealised depreciation on forward foreign currency contracts	–	–	–	–	–	–	–	–
Unrealised depreciation on futures contracts	–	–	–	–	–	–	–	–
Payable for investments purchased (Note 2)	–	–	–	125	–	–	–	–
Distributions payable to holders of redeemable participating shares	–	–	–	–	–	–	–	–
Management fees payable (Note 4)	–	–	7	19	–	24	–	–
Administrator and depositary fees payable (Note 4)	2	2	9	9	5	13	5	42
Shareholder service fees payable (Note 4)	–	–	–	–	–	–	–	–
Payable for redeemable participating shares reacquired	–	–	34	39	–	4	–	46
Accrued expenses and other liabilities	15	21	260	161	88	57	50	66
Liabilities (excluding Net Assets attributable to Holders of Redeemable Participating Shares)	**17**	**23**	**319**	**353**	**93**	**98**	**55**	**154**
Total Net Assets attributable to Holders of Redeemable Participating Shares	**$ –**	**$ –**	**$ 20,281**	**$ 31,953**	**€ –**	**€ 83,017**	**$ –**	**$ 15,536**

The accompanying notes are an integral part of the Financial Statements

Docusign Envelope ID: 78D6C4BB-E921-8C20-80AD-1A5C6C77342B

FTGF Martin Currie Asia Long-Term Unconstrained Fund^		Legg Mason Martin Currie Asia Pacific Fund^		Legg Mason Martin Currie Global Resources Fund^		Legg Mason Martin Currie Greater China Fund^		FTGF Franklin Global Long Term Unconstrained Fund^*µ	
As at 28 February 2026	As at 28 February 2025	As at 28 February 2026	As at 28 February 2025	As at 28 February 2026	As at 28 February 2025	As at 28 February 2026	As at 28 February 2025	As at 28 February 2026	As at 28 February 2025
$ 34	$ 41	$ 28	$ 28	$ 51	$ 51	$ 61	$ 61	$ 85	$ 31
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	21,541
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	112
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	185
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	34
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
34	**41**	**28**	**28**	**51**	**51**	**61**	**61**	**85**	**21,903**
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	2
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	92
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	22
–	–	–	–	–	–	–	–	9	10
–	–	–	–	–	–	–	–	–	1
–	–	–	–	51	51	38	38	–	213
34	41	28	28	–	–	23	23	76	67
34	**41**	**28**	**28**	**51**	**51**	**61**	**61**	**85**	**407**
$ –	**$ –**	**$ –**	**$ –**	**$ –**	**$ –**	**$ –**	**$ –**	**$ –**	**$ 21,496**

Franklin Responsible Income 2028 Fund^		Franklin Responsible Income 2029 Fund^		FTGF Franklin Responsible Income 2031 Fund^Ψ		FTGF Franklin Ultra Short Duration Income Fund^γ		FTGF Franklin Global High Yield Bond Fund^δ	
As at 28 February 2026	As at 28 February 2025	As at 28 February 2026	As at 28 February 2025	As at 28 February 2026	As at 28 February 2025	As at 28 February 2026	As at 28 February 2025	As at 28 February 2026	As at 28 February 2025
€ 72	€ 61	€ 1,684	€ 800	€ 11	€ –	$ 896	$ –	$ 4	$ –
–	–	–	–	–	–	–	–	–	–
70,490	82,166	35,094	38,422	4,907	–	1,553,245	–	32,076	–
–	–	–	–	–	–	–	–	194	–
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	1	–	12	–
–	–	–	–	–	–	–	–	–	–
–	–	–	764	–	–	–	–	–	–
–	–	–	–	–	–	79	–	–	–
795	911	500	518	82	–	11,676	–	465	–
14	19	15	16	2	–	–	–	1	–
–	–	–	–	17	–	–	–	–	–
–	–	2	1	1	–	26	–	9	–
71,371	**83,157**	**37,295**	**40,521**	**5,020**	**–**	**1,565,923**	**–**	**32,761**	**–**
–	–	–	–	–	–	–	–	142	–
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	1	–	368	–
–	–	–	–	–	–	–	–	–	–
–	–	–	1,329	–	–	22,028	–	55	–
–	–	–	–	–	–	544	–	–	–
21	28	15	14	–	–	568	–	11	–
8	10	8	7	–	–	101	–	7	–
–	–	–	–	–	–	–	–	–	–
404	114	–	–	–	–	1	–	–	–
87	54	52	25	17	–	124	–	43	–
520	**206**	**75**	**1,375**	**17**	**–**	**23,367**	**–**	**626**	**–**
€ 70,851	**€ 82,951**	**€ 37,220**	**€ 39,146**	**€ 5,003**	**€ –**	**$1,542,556**	**$ –**	**$ 32,135**	**$ –**

The accompanying notes are an integral part of the Financial Statements

Docusign Envelope ID: 78D6C4BB-E921-8C20-80AD-1A5C6C77342B

Statement of Financial Position – *(continued)*

(in 000's)	FTGF Putnam US Large Cap Growth Fund^λ		FTGF Putnam US Large Cap Value Fund^α		FTGF Putnam Balanced Fund^Þ		FTGF Putnam Global Healthcare Fundθ	
	As at 28 February 2026	As at 28 February 2025	As at 28 February 2026	As at 28 February 2025	As at 28 February 2026	As at 28 February 2025	As at 28 February 2026	As at 28 February 2025
CURRENT ASSETS:								
Cash and cash equivalents (Note 8)	$ 3	$ –	$ 1	$ –	$ 18,668	$ –	$ –	$ –
Margin accounts and restricted cash (Note 8)	–	–	–	–	–	–	–	–
Financial assets at fair value through profit or loss (Note 2):								
Investments	73,957	–	534,095	–	213,744	–	3,950	–
Pledged investments	–	–	1,114	–	315	–	–	–
Options	–	–	–	–	–	–	–	–
Swap contracts	–	–	–	–	–	–	–	–
Swaptions	–	–	–	–	–	–	–	–
Unrealised appreciation on forward foreign currency contracts	4	–	112	–	9	–	–	–
Unrealised appreciation on futures contracts	–	–	–	–	–	–	–	–
Receivable for investments sold (Note 2)	–	–	–	–	–	–	–	–
Receivable for redeemable participating shares sold	–	–	6,248	–	1,227	–	–	–
Interest and other income receivable	–	–	–	–	584	–	–	–
Dividend receivable	15	–	526	–	85	–	5	–
Management fees receivable	–	–	–	–	–	–	4	–
Other assets	9	–	6	–	2	–	–	–
Total Current Assets	**73,988**	**–**	**542,102**	**–**	**234,634**	**–**	**3,959**	**–**
CURRENT LIABILITIES:								
Cash overdraft (Note 8)	24	–	774	–	–	–	–	–
Margin accounts and restricted cash (Note 8)	–	–	29	–	3	–	–	–
Financial liabilities at fair value through profit or loss (Note 2):								
Investments sold short	–	–	–	–	–	–	–	–
Options	–	–	–	–	–	–	–	–
Swap contracts	–	–	–	–	–	–	–	–
Swaptions	–	–	–	–	–	–	–	–
Unrealised depreciation on forward foreign currency contracts	343	–	494	–	25	–	–	–
Unrealised depreciation on futures contracts	–	–	61	–	8	–	–	–
Payable for investments purchased (Note 2)	–	–	–	–	13,799	–	–	–
Distributions payable to holders of redeemable participating shares	–	–	–	–	–	–	–	–
Management fees payable (Note 4)	37	–	229	–	237	–	–	–
Administrator and depositary fees payable (Note 4)	10	–	39	–	20	–	6	–
Shareholder service fees payable (Note 4)	5	–	16	–	9	–	–	–
Payable for redeemable participating shares reacquired	98	–	23,411	–	50	–	–	–
Accrued expenses and other liabilities	25	–	19	–	39	–	24	–
Liabilities (excluding Net Assets attributable to Holders of Redeemable Participating Shares)	**542**	**–**	**25,072**	**–**	**14,190**	**–**	**30**	**–**
Total Net Assets attributable to Holders of Redeemable Participating Shares	**$ 73,446**	**$ –**	**$ 517,030**	**$ –**	**$ 220,444**	**$ –**	**$ 3,929**	**$ –**

The accompanying notes are an integral part of the Financial Statements

Docusign Envelope ID: 78D6C4BB-E921-8C20-80AD-1A5C6C77342B

Statement of Financial Position – *(continued)*

(in 000's)	Franklin Templeton Global Funds Plc As at 28 February 2026	As at 28 February 2025
CURRENT ASSETS:		
Cash and cash equivalents (Note 8)	$ 236,599	$ 255,064
Margin accounts and restricted cash (Note 8)	15,004	22,772
Financial assets at fair value through profit or loss (Note 2):		
Investments	16,339,796	13,269,306
Pledged investments	5,032	51
Options	35	1,246
Swap contracts	2,014	1,295
Swaptions	142	–
Unrealised appreciation on forward foreign currency contracts	7,383	19,706
Unrealised appreciation on futures contracts	1,613	5,962
Receivable for investments sold (Note 2)	96,060	105,498
Receivable for redeemable participating shares sold	58,364	66,899
Interest and other income receivable	53,638	46,777
Dividend receivable	7,789	6,838
Management fees receivable	44	15
Other assets	123	9
Total Current Assets	**16,823,636**	**13,801,438**
CURRENT LIABILITIES:		
Cash overdraft (Note 8)	7,675	7,693
Margin accounts and restricted cash (Note 8)	3,891	6,160
Financial liabilities at fair value through profit or loss (Note 2):		
Investments sold short	–	22,394
Options	33	559
Swap contracts	2,593	2,480
Swaptions	128	11
Unrealised depreciation on forward foreign currency contracts	21,960	13,952
Unrealised depreciation on futures contracts	2,586	3,588
Payable for investments purchased (Note 2)	355,826	274,491
Distributions payable to holders of redeemable participating shares	5,079	4,572
Management fees payable (Note 4)	7,785	7,147
Administrator and depositary fees payable (Note 4)	1,329	1,263
Shareholder service fees payable (Note 4)	731	757
Payable for redeemable participating shares reacquired	51,165	41,936
Accrued expenses and other liabilities	13,215	8,686
Liabilities (excluding Net Assets attributable to Holders of Redeemable Participating Shares)	**473,996**	**395,689**
Total Net Assets attributable to Holders of Redeemable Participating Shares	**$16,349,640**	**$13,405,749**

Amounts designated as "–" are either $0/€0/¥0/£0 or less than $1,000/€1,000/¥1,000/£1,000.

The Euro figures for FTGF Western Asset Euro Core Plus Bond Fund^, FTGF ClearBridge Infrastructure Value Fund^, Franklin MV European Equity Growth and Income Fund^, FTGF Martin Currie European Unconstrained Fund^, Franklin Responsible Income 2028 Fund^, Franklin Responsible Income 2029 Fund^ and FTGF Franklin Responsible Income 2031 Fund^ have been converted into US Dollars in the total figure for Franklin Templeton Global Funds Plc as at the financial year ended 28 February 2026 using the USD/EUR closing rate of 0.8463 (28 February 2025: 0.9640).

The Yen figures for Legg Mason Japan Equity Fund^ have been converted into US Dollars in the total figure for Franklin Templeton Global Funds Plc as at the financial year ended 28 February 20265 using the USD/JPY closing rate of 156.1650 (28 February 2025: 150.5350).

The British Pound figures for FTGF Western Asset UK Investment Grade Credit Fund^ have been converted into US Dollars in the total figure for Franklin Templeton Global Funds Plc as at the financial year ended 28 February 2026 using the USD/GBP closing rate of 0.7420 (28 February 2025: 0.7950).

α *Effective 14 March 2025, FTGF Putnam US Large Cap Value Fund^ commenced trading.*

β *Effective 24 March 2025, FTGF Brandywine Global Opportunistic Equity Fund^ commenced trading.*

γ *Effective 4 April 2025, FTGF Franklin Ultra Short Duration Income Fund^ commenced trading.*

δ *Effective 4 April 2025, FTGF Franklin Global High Yield Bond Fund^ commenced trading.*

λ *Effective 4 April 2025, FTGF Putnam US Large Cap Growth Fund^ commenced trading.*

þ *Effective 27 May 2025, FTGF Putnam Balanced Fund^ commenced trading.*

θ *Effective 30 May 2025, FTGF Putnam Global Healthcare Fund^ commenced trading.*

Ω *Effective 7 July 2025, FTGF Martin Currie Improving Society Fund^ ceased trading.*

η *Effective 4 August 2025, FTGF Brandywine Global Credit Opportunities Fund^ ceased trading.*

ϕ *Effective 18 August 2025, FTGF Franklin European Unconstrained Fund^ ceased trading.*

μ *Effective 12 January 2026, FTGF Franklin Global Long Term Unconstrained Fund^ ceased trading.*

ψ *Effective 17 February 2026, FTGF Franklin Responsible Income 2031 Fund^ commenced trading.*

π *On 7 May 2026, authorisations for FTGF Western Asset Sustainable Global Corporate Bond Fund^, FTGF Brandywine Global Defensive High Yield Fund^ and FTGF Brandywine Global Dynamic US Equity Fund^ were revoked, at the request of the Company, by the Central Bank.*

* *For details of Fund name changes and mergers, refer to Notes 14 and 16.*

^ *Not authorised for sale to the public in Hong Kong.*

On behalf of the Board

Fionnuala Doris
Director

Joseph Keane
Director

16 June 2026

The accompanying notes are an integral part of the Financial Statements

Docusign Envelope ID: 78D6C4BB-E921-8C20-80AD-1A5C6C77342B

Statement of Financial Position – *(continued)*

	28 February 2026			28 February 2025			29 February 2024		
	Total NAV (000's)	No. Shares (000's)	NAV/Share:	Total NAV (000's)	No. Shares (000's)	NAV/Share:	Total NAV (000's)	No. Shares (000's)	NAV/Share:
FTGF Western Asset US Government Liquidity Fund									
Class A US$ Accumulating	$ 383,204	3,030	126.46	$ 399,438	3,271	122.10	$ 243,001	2,080	116.83
Class A US$ Distributing (D)	1,462,390	1,462,390	1.00	1,089,810	1,089,823	1.00	737,375	737,387	1.00
Class B US$ Accumulating	–	–	–	–	–	–	1	–	110.97
Class B US$ Distributing (D)	–	–	–	–	–	–	174	174	1.00
Class C US$ Accumulating	180	2	116.54	175	2	113.32	168	2	109.18
Class X US$ Distributing (D)	221,304	221,304	1.00	190,664	190,666	1.00	133,030	133,032	1.00
Class A (G) US$ Accumulating	499	4	126.72	482	4	122.36	461	4	117.06
Class A (G) US$ Distributing (D)	182	182	1.00	180	180	1.00	201	200	1.00
Class L (G) US$ Distributing (D)	7	7	1.00	7	7	1.00	7	7	1.00
FTGF Western Asset US Core Bond Fund									
Class A US$ Accumulating	$ 18,971	130	146.36	$ 27,213	197	137.95	$ 29,383	224	130.97
Class A US$ Distributing (D)	27,098	293	92.44	28,195	313	90.14	36,683	414	88.70
Class C US$ Accumulating	1,357	10	133.00	3,121	25	125.98	3,877	32	120.21
Class C US$ Distributing (D)	2,286	25	92.49	2,329	26	90.19	2,470	28	88.74
Class E US$ Accumulating	871	9	98.02	1,040	11	93.00	1,002	11	88.85
Class F US$ Accumulating	19,371	143	135.08	25,366	200	126.89	90,592	755	120.02
Class F US$ Distributing (D)	6,376	70	91.01	9,053	102	88.75	15,485	177	87.33
Class X US$ Accumulating	754	6	118.56	345	3	111.19	1,499	14	105.04
Class X US$ Distributing (D)	201	2	89.96	201	2	87.72	198	2	86.29
Premier Class US$ Accumulating	–	–	–	12	–	111.71	9	–	105.41
LM Class US$ Accumulating	–	–	–	–	–	–	3,219	36	89.71
Class GA US$ Accumulating	1,017	7	145.07	1,027	8	136.64	1,015	8	129.60
Class GE US$ Accumulating	–	–	–	–	–	–	28	–	119.49
FTGF Western Asset US Core Plus Bond Fund									
Class A US$ Accumulating	$ 32,714	205	159.48	$ 55,688	368	151.49	$ 94,104	642	146.51
Class A US$ Distributing (D)	24,184	247	97.97	26,130	272	95.93	29,679	309	95.93
Class A US$ Distributing (M) Plus	2,705	35	77.48	2,834	37	77.35	3,621	46	78.76
Class A AUD Distributing (M) (Hedged) Plus	138	3	72.12	108	2	72.41	516	11	74.45
Class A Euro Accumulating (Hedged)	354	3	93.68	429	5	90.98	698	7	89.59
Class B US$ Distributing (D)	13	–	97.77	12	–	95.74	12	–	95.73
Class C US$ Accumulating	6,623	47	141.96	10,291	76	135.52	16,755	127	131.73
Class C US$ Distributing (D)	6,353	64	98.67	6,573	68	96.61	8,069	84	96.61
Class E US$ Accumulating	3,349	29	115.71	6,712	61	110.63	11,694	109	107.66
Class F US$ Accumulating	48,879	379	128.84	65,888	541	121.71	415,738	3,552	117.03
Class F US$ Distributing (D)	5,817	63	91.87	6,956	77	89.96	8,584	95	89.96
Class X US$ Accumulating	2,120	18	120.22	2,026	18	113.46	2,844	26	108.99
Class X US$ Distributing (D)	–	–	–	1,882	22	83.64	2,994	36	83.64
Class X Euro Accumulating (Hedged)	–	–	–	86	1	87.56	119	1	85.64
Premier Class US$ Accumulating	41,388	265	156.07	60,901	414	147.05	202,351	1,435	141.03
Premier Class US$ Distributing (M)	333	4	92.96	326	4	91.01	4,507	49	91.09
Premier Class Euro Accumulating (Hedged)	–	–	103.91	–	–	99.38	–	–	96.22
LM Class US$ Distributing (M)	–	–	–	–	–	–	10,586	135	78.43
LM Class Euro Accumulating	–	–	–	–	–	–	325	3	119.61
LM Class GBP Accumulating (Hedged)	3	–	150.31	12	–	141.52	34	–	135.77
Class A (G) US$ Accumulating	88	1	161.87	83	1	153.83	174	1	148.81
Class A (G) US$ Distributing (D)	801	8	98.74	786	8	96.68	794	8	96.68
Class B (G) US$ Distributing (D)	–	–	–	3	–	96.68	3	–	96.68
Class L (G) US$ Accumulating	223	2	147.29	213	2	140.68	207	2	136.77
Class L (G) US$ Distributing (D)	659	7	98.75	834	9	96.70	847	9	96.69
FTGF Western Asset Euro Core Plus Bond Fund^									
Class A US$ Distributing (D)	€ –	–	–	€ –	–	–	€ 1,201	13	98.79
Class A Euro Distributing (D)	–	–	–	–	–	–	892	9	94.79
Class C US$ Distributing (D)	–	–	–	–	–	–	56	1	98.18
Premier Class Euro Accumulating	–	–	–	–	–	–	5,161	54	95.65
LM Class Euro Accumulating	–	–	–	–	–	–	41,686	419	99.50
Class GA Euro Accumulating	–	–	–	–	–	–	467	4	118.00
Class GA Euro Distributing (A)	–	–	–	–	–	–	267	3	106.14
Class GE Euro Accumulating	–	–	–	–	–	–	99	1	108.81
FTGF Western Asset Global Multi Strategy Fund									
Class A US$ Accumulating	$ 9,965	54	183.32	$ 11,359	66	172.94	$ 11,157	68	163.58
Class A US$ Distributing (D)	9,901	95	103.86	10,624	104	101.77	10,954	109	100.33
Class A US$ Distributing (M)	1,078	12	88.17	1,276	15	86.42	1,479	17	85.24
Class A US$ Distributing (M) Plus	3,091	41	75.92	2,620	34	76.22	1,369	18	77.00
Class A AUD Distributing (M) (Hedged) Plus	283	6	70.80	233	5	71.50	138	3	72.88
Class A Euro Accumulating (Hedged)	860	5	144.99	860	6	139.90	1,578	11	134.67
Class A Euro Distributing (M) (Hedged)	1,243	15	68.77	1,180	17	68.92	1,525	20	69.13
Class A Euro Distributing (M) (Hedged) Plus (e)	99	2	55.70	147	3	56.59	222	4	57.59
Class A GBP Distributing (M) (Hedged)	335	3	85.09	378	4	83.58	427	4	82.64
Class A HKD Distributing (M) Plus	10	1	73.83	49	5	73.68	49	5	74.93
Class A SGD Distributing (M) (Hedged) Plus	632	1,085	0.74	719	1,279	0.76	929	1,598	0.78
Class A ZAR Distributing (M) (Hedged) Plus	19,145	501	608.31	25,536	759	629.24	7,827	229	654.80
Class B US$ Distributing (D)	96	1	103.78	103	1	101.69	188	2	100.30
Class C US$ Accumulating	4,775	29	162.54	4,839	31	154.10	5,572	38	146.50
Class C US$ Distributing (D)	5,403	52	103.83	6,854	67	101.74	7,866	78	100.30
Class E US$ Accumulating	779	5	142.16	1,073	8	134.97	1,175	9	128.46
Class E US$ Distributing (D)	195	2	86.45	370	4	84.73	453	5	83.54
Class E Euro Accumulating (Hedged)	57	–	105.53	49	–	102.45	60	1	99.23
Class E Euro Distributing (M) (Hedged)	130	2	70.14	63	1	70.28	40	1	70.51
Class F US$ Accumulating	24,242	139	173.84	21,553	132	163.08	19,213	125	153.36
Class F US$ Distributing (D)	3,997	46	86.48	4,311	51	84.74	4,382	52	83.54
Class X US$ Distributing (D)	263	3	86.56	319	4	84.82	695	8	83.67
Class X Euro Accumulating (Hedged)	2,242	17	114.34	706	6	109.68	251	2	104.99
Class X GBP Distributing (D) (Hedged)	–	–	–	32	–	79.78	32	–	78.87
Premier Class US$ Accumulating	22,949	108	212.35	38,328	193	198.71	36,527	196	186.39
Premier Class US$ Distributing (M)	352	3	107.81	356	3	105.67	349	3	104.23
Premier Class CHF Accumulating (Hedged)	71,755	522	105.77	59,720	522	103.38	59,744	522	101.29
Premier Class Euro Accumulating (Hedged)	807	5	148.83	730	5	142.37	781	5	135.82
Premier Class Euro Distributing (M) (Hedged)	11	–	66.47	10	–	66.58	33	–	66.82
Premier Class GBP Distributing (M) (Hedged)	192	2	82.14	207	2	80.64	337	3	79.76
Premier Class GBP Distributing (M) (Hedged) Plus (e)	29	–	70.50	135	2	69.64	135	2	69.27
Premier Class PLN Accumulating (Hedged)	2,445	56	154.97	2,548	71	144.25	2,701	80	134.58
Class P2 US$ Accumulating	1	–	110.19	248	2	102.85	–	–	–
LM Class AUD Distributing (M) (Hedged)	–	–	–	43,659	768	91.67	62,490	1,054	91.24
LM Class GBP Accumulating (Hedged)	74	–	165.63	129	1	154.60	262	1	144.88
FTGF Western Asset US High Yield Fund									
Class A US$ Accumulating	$ 13,816	60	230.76	$ 16,752	78	213.65	$ 15,896	82	194.34
Class A US$ Distributing (D)	20,673	291	71.15	23,440	335	70.05	24,756	361	68.50
Class A US$ Distributing (M)	2,587	30	86.05	1,440	17	84.80	1,248	15	82.95
Class A US$ Distributing (M) Plus	6,127	91	67.06	2,238	33	68.57	1,669	24	68.90
Class A Euro Distributing (M) (Hedged)	1,438	18	66.83	1,241	18	67.29	1,385	19	66.93
Class A HKD Distributing (M) Plus	229	18	99.02	153	12	100.90	–	–	102.01
Class A SGD Distributing (M) (Hedged) Plus	8,121	17,101	0.60	2,934	6,289	0.63	583	1,216	0.65
Class C US$ Accumulating	4,474	21	215.88	4,004	20	200.86	4,321	24	183.63
Class C US$ Distributing (D)	2,622	37	71.16	2,426	35	70.06	1,778	26	68.50
Class E US$ Accumulating	2,471	12	202.90	2,304	12	189.08	2,662	15	173.13
Class E US$ Distributing (D)	1,272	14	88.92	416	5	87.51	402	5	85.57

The accompanying notes are an integral part of the Financial Statements

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Statement of Financial Position – *(continued)*

	28 February 2026			28 February 2025			29 February 2024		
	Total NAV (000's)	No. Shares (000's)	NAV/Share:	Total NAV (000's)	No. Shares (000's)	NAV/Share:	Total NAV (000's)	No. Shares (000's)	NAV/Share:
FTGF Western Asset US High Yield Fund (continued)									
Class E Euro Accumulating (Hedged)	$ 152	1	111.87	$ 113	1	106.53	$ 375	3	99.26
Class F US$ Accumulating	3,415	16	214.45	3,189	16	197.86	3,121	17	179.36
Class F US$ Distributing (D)	141	2	84.64	134	2	83.33	179	2	81.52
Premier Class US$ Accumulating	10,400	46	225.12	16,680	81	207.10	20,612	110	187.18
Premier Class GBP Accumulating (Hedged)	2	–	133.39	1	–	122.92	4	–	111.24
Class P1 US$ Distributing (M)	1	–	92.78	1	–	91.40	1	–	89.40
Class P1 Euro Distributing (M) (Hedged)	1	–	85.27	1	–	85.88	30	–	85.40
LM Class US$ Distributing (M)	–	–	–	7,451	96	77.58	15,675	207	75.89
LM Class GBP Accumulating (Hedged)	32	–	137.36	12	–	126.08	11	–	113.75
Class A (G) US$ Accumulating	99	–	235.55	208	1	218.32	204	1	198.80
Class A (G) US$ Distributing (D)	891	13	70.59	1,055	15	69.49	1,051	15	67.96
Class L (G) US$ Accumulating	182	1	214.32	169	1	199.63	155	1	182.70
Class L (G) US$ Distributing (D)	402	6	70.57	472	7	69.47	644	9	67.95
Class GF US$ Accumulating	128	1	211.42	119	1	195.46	116	1	177.55
FTGF Western Asset Global High Yield Fund									
Class A US$ Accumulating	$ 5,403	26	209.52	$ 6,460	33	192.87	$ 5,296	30	176.21
Class A US$ Distributing (D)	5,083	76	67.11	5,792	88	65.52	5,988	94	63.78
Class A US$ Distributing (M)	6,575	88	74.46	6,324	87	72.75	7,148	101	70.83
Class A US$ Distributing (M) Plus	3,287	53	61.69	4,014	64	62.33	4,468	72	62.40
Class A AUD Distributing (M) (Hedged) Plus	3,343	68	69.16	3,474	80	70.37	4,216	91	71.08
Class A Euro Accumulating	1,283	9	126.36	1,808	13	132.51	1,840	15	116.18
Class A Euro Distributing (D) (Hedged)	30	–	63.31	26	–	63.19	121	2	62.53
Class A SGD Distributing (M) (Hedged) Plus	2,913	6,601	0.56	1,380	3,222	0.58	1,739	3,966	0.59
Class B US$ Distributing (D)	–	–	–	–	–	–	30	–	63.65
Class C US$ Accumulating	695	4	195.63	844	5	180.99	916	6	166.18
Class C US$ Distributing (D)	1,708	26	66.82	1,735	27	65.23	1,760	28	63.49
Class E US$ Accumulating	301	2	177.57	606	4	164.73	749	5	151.67
Class E US$ Distributing (D)	159	2	82.27	161	2	80.32	166	2	78.18
Class E Euro Distributing (M) (Hedged)	88	1	62.95	77	1	62.84	52	1	62.22
Class F US$ Accumulating	3,316	17	190.72	1,958	11	175.17	1,612	10	159.68
Class F US$ Distributing (D)	454	6	78.08	433	6	76.22	488	7	74.20
Class X US$ Distributing (D)	526	6	87.48	1,294	15	85.41	3,619	44	83.18
Class X GBP Distributing (D) (Hedged)	392	4	69.40	617	7	67.93	3,630	43	66.28
Premier Class Euro Accumulating (Hedged)	717	4	139.00	760	6	130.11	1,491	11	120.34
Premier Class GBP Distributing (D) (Hedged)	32	–	75.45	29	–	73.84	28	–	72.07
Class P1 US$ Distributing (M)	1	–	95.49	1	–	93.26	1	–	90.78
Class P1 Euro Distributing (M) (Hedged)	1	–	87.71	1	–	87.52	30	–	86.67
Class A (G) US$ Accumulating	752	4	211.30	1,200	6	195.14	1,146	6	178.87
Class A (G) US$ Distributing (D)	694	10	67.11	842	13	65.52	896	14	63.77
Class L (G) US$ Accumulating	456	2	192.28	423	2	178.46	459	3	164.40
Class L (G) US$ Distributing (D)	550	8	67.12	530	8	65.52	630	10	63.79
FTGF Western Asset Asian Opportunities Fund									
Class A US$ Accumulating	$ 17,186	101	170.33	$ 20,126	127	158.84	$ 25,581	167	153.39
Class A US$ Distributing (D)	6,193	61	101.96	4,705	48	97.37	4,953	51	96.59
Class A US$ Distributing (M)	3,210	34	93.99	3,471	39	89.76	4,606	52	89.07
Class A US$ Distributing (M) Plus	17,444	270	64.54	21,876	346	63.25	25,435	395	64.36
Class A AUD Distributing (M) (Hedged) Plus	7,408	149	69.63	8,285	194	68.65	11,147	243	70.51
Class A CHF Accumulating (Hedged)	–	–	–	15	–	85.36	16	–	86.13
Class A CNH Distributing (M) (Hedged) Plus	11,948	1,262	64.94	28,565	3,186	65.41	23,093	2,436	68.32
Class A Euro Accumulating	587	2	227.17	926	4	241.32	1,377	6	223.59
Class A Euro Accumulating (Hedged)	293	2	103.15	479	5	98.42	859	8	96.76
Class A Euro Distributing (A)	59	–	103.42	77	1	112.79	361	3	107.52
Class A HKD Distributing (M) Plus	3,707	372	77.86	4,850	497	75.83	5,412	546	77.67
Class A SGD Accumulating (Hedged)	391	333	1.49	608	578	1.42	591	568	1.40
Class A SGD Distributing (M) (Hedged) Plus	1,592	3,194	0.63	1,117	2,379	0.63	1,441	2,946	0.66
Class A SGD Distributing (M) Plus	173	330	0.66	170	332	0.69	396	759	0.70
Class B US$ Accumulating	–	–	–	58	–	152.25	56	–	147.41
Class C US$ Accumulating	799	5	155.46	860	6	145.69	1,253	9	141.40
Class C US$ Distributing (D)	260	3	101.95	558	6	97.38	800	8	96.60
Class E US$ Accumulating	216	2	133.67	311	2	125.40	483	4	121.83
Class E US$ Distributing (D)	203	2	93.73	191	2	89.51	185	2	88.79
Class F US$ Accumulating	918	6	158.00	914	6	146.75	1,082	8	141.15
Class F US$ Distributing (D)	631	7	93.78	731	8	89.57	708	8	88.85
Class X US$ Distributing (M)	2,057	23	90.37	966	11	86.30	1,117	13	85.64
Premier Class US$ Accumulating	16,930	89	190.63	47,899	271	176.62	55,334	327	169.46
Premier Class Euro Accumulating	2,427	13	161.81	2,261	13	170.76	29,793	175	157.55
Premier Class Euro Accumulating (Hedged)	–	–	–	2,985	26	112.18	3,732	32	109.56
Premier Class Euro Distributing (A)	16,833	156	91.42	16,118	156	99.71	21,356	208	95.08
Premier Class Euro Distributing (M)	11,548	102	96.20	11,028	102	104.64	10,943	102	99.65
Premier Class GBP Distributing (M)	45	–	104.88	44	–	107.30	74	1	106.10
LM Class US$ Accumulating	–	–	–	12,765	66	193.43	15,379	83	184.48
LM Class US$ Distributing (M)	–	–	–	–	–	–	1,769	20	89.58
LM Class Euro Distributing (M) (Hedged)	–	–	–	–	–	–	1,296	15	82.67
FTGF Western Asset Short Duration Blue Chip Bond Fund									
Class A US$ Accumulating	$ 29,332	209	140.54	$ 29,867	223	134.17	$ 32,186	253	126.97
Class A US$ Distributing (M)	10,040	90	112.02	10,599	97	108.80	10,728	102	104.94
Class A Euro Accumulating (Hedged)	2,214	19	98.66	5,602	56	96.31	15,241	152	92.69
Class A SEK Accumulating (Hedged)	3,827	349	98.92	5,787	644	96.72	10,828	1,203	93.27
Class A SEK Distributing (M) (Hedged)	–	–	–	–	–	–	1	–	91.29
Class C US$ Accumulating	2,635	20	129.30	3,028	24	124.06	3,635	31	118.00
Class C US$ Distributing (M)	–	–	–	117	1	107.60	3,832	37	103.78
Class E US$ Accumulating	2,167	18	121.35	2,246	19	116.56	3,167	29	110.97
Class E US$ Distributing (D)	1,139	11	106.25	1,175	11	103.19	1,163	12	99.53
Class F US$ Accumulating	1,369	10	143.01	1,238	9	135.99	3,036	24	128.18
Class F US$ Distributing (D)	–	–	101.30	–	–	99.12	215	2	95.81
Class X Euro Accumulating (Hedged)	–	–	101.06	344	3	98.06	20,039	197	93.97
Premier Class US$ Accumulating	29,421	187	157.53	10,740	72	149.39	13,167	94	140.44
Premier Class CHF Distributing (M) (Hedged)	5,097	40	97.97	4,402	40	99.36	4,697	42	100.08
Premier Class Euro Accumulating (Hedged)	35	–	106.78	31	–	103.53	12,290	115	98.95
Premier Class Euro Distributing (M) (Hedged)	–	–	–	–	–	–	250	2	100.95
Premier Class GBP Accumulating (Hedged)	141	1	146.34	139	1	139.04	191	1	130.91
Premier Class GBP Distributing (M) (Hedged)	1	–	105.02	2	–	102.17	61	–	98.73
Class P2 US$ Distributing (M) Plus (e)	28,759	274	104.92	27,457	268	102.32	56,466	570	99.06
Class P2 Euro Accumulating (Hedged)	1	–	103.03	1	–	99.71	28	–	95.09
Class P2 Euro Distributing (M) (Hedged) Plus (e)	4,971	47	88.84	4,685	51	88.51	12,489	133	87.18
Class P2 GBP Distributing (M) (Hedged) Plus (e)	60,978	460	98.33	71,203	589	96.05	274,828	2,336	93.18
FTGF Western Asset Global Bond Fund^*									
Class A US$ Distributing (A)	$ 1	–	96.88	$ 1	–	94.81	$ 17	–	93.66
Class X US$ Accumulating	32	–	119.13	1,277	11	113.35	1,341	12	109.21
Premier Class US$ Accumulating	19,594	121	162.49	24,802	161	154.41	25,994	175	148.60
Premier Class Euro Accumulating (Hedged)	255	2	105.43	224	2	102.34	22,399	207	100.29
Premier Class GBP Accumulating (Hedged)	–	–	–	–	–	–	2	–	89.82
Premier Class NZD Accumulating (Hedged)	–	–	–	–	–	–	2,447	40	99.96
Class P1 US$ Accumulating	1	–	106.44	1	–	100.84	1	–	96.73
Class P1 Euro Accumulating (Hedged)	1	–	97.76	1	–	94.73	29	–	92.43
LM Class US$ Accumulating	–	–	–	–	–	–	3,823	36	104.98
LM Class CAD Accumulating (Hedged)	78,140	927	114.93	71,025	927	110.80	73,367	927	107.37

The accompanying notes are an integral part of the Financial Statements

Docusign Envelope ID: 78D6C4BB-E921-8C20-80AD-1A5C6C77342B

Statement of Financial Position – *(continued)*

	28 February 2026			28 February 2025			29 February 2024		
	Total NAV (000's)	No. Shares (000's)	NAV/Share:	Total NAV (000's)	No. Shares (000's)	NAV/Share:	Total NAV (000's)	No. Shares (000's)	NAV/Share:
FTGF Western Asset Global Credit Fund^									
Class A US$ Accumulating	$ 228	2	149.05	$ 267	2	141.17	$ 795	6	132.56
Class A Euro Accumulating (Hedged)	44	–	120.22	79	1	116.42	252	2	111.18
Class X US$ Accumulating	1	–	119.17	1	–	112.61	1	–	105.17
Premier Class Euro Accumulating (Hedged)	–	–	–	–	–	–	28	–	85.21
Premier Class GBP Accumulating (Hedged)	–	–	–	–	–	–	20	–	87.90
LM Class US$ Accumulating	10,156	55	183.38	21,840	127	172.19	25,451	159	160.20
LM Class Euro Accumulating (Hedged)	–	–	–	4,939	53	90.01	4,450	48	85.20
FTGF Western Asset Macro Opportunities Bond Fund^									
Class A US$ Accumulating	$ –	–	–	$ –	–	–	$ 255,880	1,992	128.45
Class A US$ Distributing (M) Plus (e)	–	–	–	–	–	–	101,377	1,328	76.32
Class A US$ Distributing (S)	–	–	–	–	–	–	23,243	253	91.73
Class A AUD Accumulating (Hedged)	–	–	–	–	–	–	1,502	25	91.98
Class A AUD Distributing (M) (Hedged) Plus (e)	–	–	–	–	–	–	12,151	259	72.26
Class A CHF Accumulating (Hedged)	–	–	–	–	–	–	3,865	35	99.03
Class A CNH Accumulating (Hedged)	–	–	–	–	–	–	930	51	132.11
Class A CNH Distributing (M) (Hedged) Plus (e)	–	–	–	–	–	–	1,593	134	85.47
Class A Euro Accumulating (Hedged)	–	–	–	–	–	–	185,605	1,629	105.43
Class A Euro Distributing (A)	–	–	–	–	–	–	4,081	41	91.30
Class A Euro Distributing (M) (Hedged) Plus (e)	–	–	–	–	–	–	4,234	56	69.55
Class A Euro Distributing (S) (Hedged)	–	–	–	–	–	–	5,823	68	79.62
Class A GBP Accumulating	–	–	–	–	–	–	161	1	146.50
Class A GBP Accumulating (Hedged)	–	–	–	–	–	–	3,722	26	113.84
Class A GBP Distributing (M) (Hedged) Plus (e)	–	–	–	–	–	–	7,149	82	69.25
Class A JPY Distributing (M) Plus (e)	–	–	–	–	–	–	253	4	10,003.12
Class A NOK Accumulating (Hedged)	–	–	–	–	–	–	4,442	532	88.61
Class A SEK Accumulating (Hedged)	–	–	–	–	–	–	976	105	96.33
Class A SGD Accumulating (Hedged)	–	–	–	–	–	–	6,917	7,805	1.19
Class A SGD Distributing (M) (Hedged) Plus (e)	–	–	–	–	–	–	17,973	33,238	0.73
Class A SGD Distributing (M) Plus (e)	–	–	–	–	–	–	29	50	0.78
Class C US$ Accumulating	–	–	–	–	–	–	30,958	271	114.30
Class C US$ Distributing (S)	–	–	–	–	–	–	3,922	43	90.81
Class E US$ Accumulating	–	–	–	–	–	–	10,586	94	112.53
Class E US$ Distributing (S)	–	–	–	–	–	–	983	11	90.58
Class E Euro Accumulating (Hedged)	–	–	–	–	–	–	2,521	25	93.47
Class F US$ Accumulating	–	–	–	–	–	–	34,838	283	123.31
Class F US$ Distributing (S)	–	–	–	–	–	–	3,090	33	92.91
Class X US$ Accumulating	–	–	–	–	–	–	57,086	436	130.98
Class X US$ Distributing (M) Plus (e)	–	–	–	–	–	–	3,014	37	81.50
Class X US$ Distributing (S)	–	–	–	–	–	–	7,914	87	91.41
Class X CHF Accumulating (Hedged)	–	–	–	–	–	–	8,388	72	103.23
Class X Euro Accumulating	–	–	–	–	–	–	1,899	11	153.88
Class X Euro Accumulating (Hedged)	–	–	–	–	–	–	51,069	426	110.90
Class X Euro Distributing (A) (Hedged)	–	–	–	–	–	–	3,136	38	76.87
Class X Euro Distributing (M) (Hedged)	–	–	–	–	–	–	522	6	76.16
Class X GBP Accumulating	–	–	–	–	–	–	911	5	153.58
Class X GBP Accumulating (Hedged)	–	–	–	–	–	–	23,562	155	120.69
Class X GBP Distributing (M) (Hedged) Plus (e)	–	–	–	–	–	–	1,358	14	74.59
Class X SGD Accumulating (Hedged)	–	–	–	–	–	–	2,243	2,410	1.25
Premier Class US$ Accumulating	–	–	–	–	–	–	46,954	342	137.29
Premier Class US$ Distributing (S)	–	–	–	–	–	–	14,313	157	91.20
Premier Class AUD Accumulating (Hedged)	–	–	–	–	–	–	836	13	98.05
Premier Class AUD Distributing (S) (Hedged)	–	–	–	–	–	–	983	17	86.86
Premier Class BRL Accumulating (Hedged)	–	–	–	–	–	–	28,142	794	176.12
Premier Class CHF Accumulating (Hedged)	–	–	–	–	–	–	3,432	31	98.95
Premier Class CHF Distributing (S) (Hedged)	–	–	–	–	–	–	1,106	13	74.48
Premier Class Euro Accumulating	–	–	–	–	–	–	14,867	86	160.49
Premier Class Euro Accumulating (Hedged)	–	–	–	–	–	–	93,921	794	109.45
Premier Class Euro Distributing (S) (Hedged)	–	–	–	–	–	–	27,308	322	78.39
Premier Class GBP Accumulating (Hedged)	–	–	–	–	–	–	4,217	29	113.89
Premier Class GBP Distributing (M) (Hedged) Plus (e)	–	–	–	–	–	–	17,316	187	73.20
Premier Class JPY Accumulating (Hedged)	–	–	–	–	–	–	46,942	712	9,886.79
Premier Class PLN Accumulating (Hedged)	–	–	–	–	–	–	1,945	74	104.43
Premier Class SEK Accumulating (Hedged)	–	–	–	–	–	–	27	3	101.75
Class P2 US$ Accumulating	–	–	–	–	–	–	11	–	143.01
Class P2 Euro Accumulating (Hedged)	–	–	–	–	–	–	2,596	20	119.87
LM Class AUD Distributing (S) (Hedged)	–	–	–	–	–	–	9,507	176	82.92
LM Class Euro Accumulating	–	–	–	–	–	–	640	4	140.26
FTGF Western Asset Multi-Asset Credit Fund^									
Class A US$ Accumulating	$ –	–	–	$ –	–	–	$ 24	–	112.63
Class A US$ Distributing (M) Plus (e)	1	–	74.90	1	–	75.64	41	1	76.66
Class A Euro Accumulating (Hedged)	6	–	104.45	5	–	100.92	26	–	96.32
Class C US$ Accumulating	–	–	–	–	–	–	1	–	111.66
Class X CHF Distributing (M) (Hedged)	–	–	–	–	–	–	40	1	67.31
Class P2 US$ Accumulating	–	–	–	1,231	12	106.08	1,397	14	98.47
Class P2 CHF Distributing (A)	19,258	200	74.03	19,399	200	87.58	19,394	200	85.76
Class P2 CHF Distributing (A) (Hedged)	4,603	40	88.49	4,133	40	93.30	4,410	40	97.52
Class P2 Euro Accumulating (Hedged)	12,304	97	107.63	19,322	181	102.90	17,967	171	97.16
Class P2 GBP Accumulating (Hedged)	63,610	406	116.21	49,325	360	108.94	39,226	306	101.40
Class P2 JPY Accumulating (Hedged)	24,696	372	10,367.21	24,944	372	10,093.89	–	–	–
LM Class CAD Accumulating (Hedged)	19,356	236	111.92	16,975	231	106.24	17,064	233	99.28
LM Class Euro Accumulating (Hedged)	–	–	–	35,543	327	104.85	42,308	397	98.62
LM Class GBP Accumulating (Hedged)	193,803	993	144.76	236,145	1,389	135.19	230,783	1,459	125.34
FTGF Western Asset Structured Opportunities Fund^									
Class D US$ Accumulating	$ 241	2	124.19	$ 805	7	118.15	$ 1,564	14	107.97
Class D US$ Distributing (M)	1,056	14	77.67	1,073	14	78.94	737	9	78.16
Class D US$ Distributing (M) Plus	–	–	–	–	–	–	211	3	71.98
Class D Euro Accumulating (Hedged)	1,192	10	104.86	1,017	10	101.94	994	10	94.69
Class M CHF Accumulating (Hedged)	87	1	100.53	73	1	99.30	71	1	94.12
Class M US$ Distributing (M)	932	12	77.36	881	11	78.62	800	10	77.85
Class M Euro Accumulating (Hedged)	–	–	–	–	–	–	54	1	99.37
Premier Class US$ Accumulating	5,292	33	161.32	18,728	123	152.31	72,263	523	138.14
Premier Class US$ Distributing (Q)	–	–	–	4,619	57	80.67	8,801	110	80.01
Premier Class Euro Accumulating (Hedged)	211	1	133.68	178	1	128.98	576	4	118.91
Premier Class Euro Distributing (Q) (Hedged)	161	2	67.77	147	2	70.33	154	2	70.91
LM Class US$ Accumulating	519,608	3,021	172.00	487,681	3,021	161.43	439,931	3,023	145.54
FTGF Western Asset US Mortgage-Backed Securities Fund^									
Class A US$ Distributing (M) Plus (e)	$ 10	–	76.41	$ 9	–	74.48	$ 9	–	73.19
Premier Class US$ Accumulating	70,903	620	114.36	58,146	545	106.69	61,613	615	100.18
LM Class US$ Accumulating	1,174,143	9,984	117.60	1,162,232	10,625	109.38	1,088,086	10,625	102.41
Western Asset UCITS SMASh Series Core Plus Completion Fund^									
LM Class US$ Distributing (Q)	$ 18,572	256	72.50	$ 18,317	257	71.28	$ 18,396	254	72.41
FTGF Brandywine Global Fixed Income Fund									
Class A US$ Accumulating	$ 5,530	43	127.88	$ 5,979	49	123.11	$ 7,846	64	122.99
Class A US$ Distributing (M)	456	6	70.28	697	10	69.64	753	10	72.35

The accompanying notes are an integral part of the Financial Statements

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Statement of Financial Position – *(continued)*

	28 February 2026			28 February 2025			29 February 2024		
	Total NAV (000's)	No. Shares (000's)	NAV/Share:	Total NAV (000's)	No. Shares (000's)	NAV/Share:	Total NAV (000's)	No. Shares (000's)	NAV/Share:
FTGF Brandywine Global Fixed Income Fund (continued)									
Class A US$ Distributing (S)	$ 5,548	64	86.73	$ 6,321	74	85.98	$ 14,513	162	89.80
Class A AUD Distributing (M) (Hedged) Plus	134	4	48.08	384	13	48.89	174	5	52.13
Class A Euro Accumulating (Hedged)	6,360	80	67.40	8,281	120	66.32	567	8	67.44
Class A Euro Accumulating (Hedged) (IH)	–	–	–	–	–	–	13,441	96	130.11
Class A Euro Distributing (A) (Hedged)	53	1	50.97	91	2	52.24	117	2	55.76
Class A Euro Distributing (S)	34	–	65.27	35	–	73.70	37	–	73.87
Class A Euro Distributing (S) (Hedged)	3,615	31	98.80	3,924	38	100.08	–	–	–
Class A Euro Distributing (S) (Hedged) (IH)	–	–	–	–	–	–	4,861	54	82.53
Class A GBP Accumulating	–	–	–	–	–	–	87	1	87.90
Class A GBP Distributing (M) (Hedged)	74	1	57.34	77	1	56.94	86	1	59.42
Class A GBP Distributing (S) (Hedged)	1,938	14	101.80	2,089	16	101.11	–	–	–
Class A GBP Distributing (S) (Hedged) (IH)	–	–	–	–	–	–	2,649	23	92.67
Class A SGD Accumulating	9	13	0.82	14	23	0.84	63	101	0.84
Class B US$ Accumulating	7	–	114.98	7	–	110.99	7	–	111.16
Class B US$ Distributing (S)	–	–	–	–	–	–	44	–	89.76
Class C US$ Accumulating	199	2	109.89	297	3	106.36	298	3	106.78
Class C US$ Distributing (S)	666	8	86.35	725	8	85.61	750	8	89.40
Class E US$ Accumulating	269	3	83.57	325	4	80.96	654	8	81.37
Class E Euro Accumulating (Hedged)	429	4	101.51	378	4	100.45	–	–	–
Class E Euro Accumulating (Hedged) (IH)	–	–	–	–	–	–	431	4	91.65
Class F US$ Accumulating	–	–	–	7,353	83	88.50	174	2	88.07
Class F US$ Distributing (S)	–	–	–	73	1	63.44	76	1	66.24
Class R GBP Distributing (S) (Hedged)	3	–	102.12	8	–	101.37	–	–	–
Class R GBP Distributing (S) (Hedged) (IH)	–	–	–	–	–	–	21	–	76.53
Class X US$ Accumulating	96	1	92.95	55	1	89.02	2,374	27	88.48
Class X US$ Distributing (S)	37	1	64.29	35	1	63.74	35	1	66.56
Class X Euro Accumulating (Hedged)	3,613	41	74.86	120	2	73.32	29	–	74.20
Class X Euro Accumulating (Hedged) (IH)	–	–	–	–	–	–	732	8	89.19
Class X GBP Accumulating	3,217	23	105.39	5,875	43	108.20	12,765	94	107.21
Class X GBP Accumulating (Hedged)	1,292	12	80.11	2,068	21	76.88	4,296	44	76.77
Class X GBP Accumulating (Hedged) (IH)	–	–	–	–	–	–	114	1	95.81
Class X GBP Distributing (S) (Hedged)	6,295	82	56.74	7,270	103	56.37	5,847	78	59.06
Class X GBP Distributing (S) (Hedged) (IH)	–	–	–	–	–	–	3,828	39	78.16
Premier Class US$ Accumulating	1,574	14	108.59	2,031	20	103.86	21,414	208	103.09
Premier Class US$ Distributing (S)	–	–	66.42	14	–	65.77	24	–	68.68
Premier Class Euro Accumulating	44	–	125.82	1,279	9	137.10	2,300	16	130.58
Premier Class Euro Accumulating (Hedged)	992	11	73.06	1,262	17	71.41	1,245	16	72.28
Premier Class Euro Accumulating (Hedged) (IH)	–	–	–	–	–	–	6,583	54	112.34
Premier Class GBP Accumulating (Hedged)	1	–	82.20	1	–	78.71	3	–	78.49
Premier Class GBP Distributing (M) (Hedged)	46	1	56.91	44	1	56.44	54	1	58.87
Premier Class GBP Distributing (S) (Hedged)	54	–	102.24	102	1	101.53	–	–	–
Premier Class GBP Distributing (S) (Hedged) (IH)	–	–	–	–	–	–	345	3	84.20
LM Class US$ Accumulating	4,026	42	94.80	3,940	44	90.29	2,860	32	89.08
LM Class US$ Accumulating (Hedged) (IH)	–	–	–	–	–	–	32,588	290	112.52
FTGF Brandywine Global Fixed Income Absolute Return Fund^									
Class A US$ Accumulating	$ 658	5	130.10	$ 595	5	119.54	$ 599	5	116.57
Class A US$ Distributing (A)	162	2	90.87	149	2	88.17	145	2	90.30
Class A Euro Accumulating (Hedged)	17	–	96.63	102	1	90.86	157	2	90.29
Class A SGD Accumulating	–	–	–	2	2	1.02	1	2	0.99
Class C US$ Accumulating	305	3	111.03	344	3	102.53	367	4	100.48
Class E US$ Distributing (A)	22	–	91.97	21	–	89.22	22	–	91.37
Class F US$ Accumulating	–	–	–	–	–	–	28	–	108.20
Class X US$ Accumulating	194	2	112.66	177	2	102.96	172	2	99.91
Class X GBP Accumulating (Hedged)	42	–	112.35	2,709	21	102.85	2,640	21	100.18
Class X GBP Distributing (M) (Hedged)	116	1	78.85	49	1	76.75	86	1	79.19
Premier Class US$ Accumulating	39,073	307	127.39	121,878	1,048	116.35	121,526	1,078	112.78
Premier Class Euro Accumulating (Hedged)	307	2	112.51	2,505	23	105.19	3,047	27	103.85
Premier Class GBP Distributing (M) (Hedged)	–	–	–	7	–	74.46	12,202	126	76.87
LM Class US$ Accumulating	6,069	44	139.05	5,494	44	125.87	5,277	44	120.91
FTGF Brandywine Global High Yield Fund^									
Class A US$ Accumulating	$ 27,443	187	147.13	$ 6,388	46	140.38	$ 2,744	21	128.99
Class A US$ Distributing (D)	10,099	117	86.01	7,161	82	87.09	1,384	16	85.59
Class F US$ Accumulating	40	–	112.61	38	–	106.91	–	–	–
Class F US$ Distributing (D)	2,423	24	100.90	1,593	16	102.16	75	1	100.28
Premier Class US$ Accumulating	7	–	185.97	6	–	176.31	6,557	41	160.88
Premier Class GBP Accumulating (Hedged) (IH)	–	–	–	87	–	173.71	80	–	157.47
Class P2 US$ Accumulating	1,091	10	109.19	1,056	10	103.23	–	–	–
Class P2 CAD Accumulating (Hedged) (IH)	19,422	155	171.45	17,986	155	168.40	11,283	100	153.44
Class P2 Euro Distributing (A) (Hedged) (IH)	9,307	73	108.00	8,772	74	115.03	9,041	74	113.79
FTGF Brandywine Global Opportunistic Fixed Income Fund^									
Class A US$ Accumulating	$ 1,498	13	113.98	$ 1,060	10	102.02	$ 2,826	27	105.16
Class A US$ Distributing (M)	258	3	84.36	227	3	79.00	512	6	85.59
Class A Euro Accumulating (Hedged)	–	–	–	5	–	69.92	6	–	73.54
Class A SGD Accumulating	2	3	0.90	12	20	0.86	14	21	0.88
Class C US$ Accumulating	108	1	102.26	97	1	92.01	131	1	95.33
Class E US$ Accumulating	291	3	99.77	580	6	89.85	290	3	93.18
Class E Euro Accumulating (Hedged)	6	–	102.51	–	–	–	–	–	–
Class F US$ Accumulating	575	6	100.98	563	6	90.04	1,967	21	92.45
Class F US$ Distributing (M)	333	5	72.31	312	5	67.72	220	3	73.37
Class X GBP Distributing (M) (Hedged)	351	4	62.47	39	1	58.74	39	–	64.06
Class X GBP Distributing (M) (Hedged) (IH)	–	–	–	–	–	–	808	7	87.03
Premier Class US$ Accumulating	179,871	1,459	123.27	163,343	1,490	109.65	183,751	1,636	112.30
Premier Class GBP Distributing (M) (Hedged) (IH)	–	–	–	–	–	–	1,816	17	83.14
Premier Class NZD Accumulating (Hedged) (IH)	5,986	62	160.94	5,225	62	150.57	5,709	62	151.23
LM Class Euro Accumulating	–	–	–	–	–	–	1,621	14	109.57
LM Class NZD Accumulating (Hedged) (IH)	9,948	86	193.15	8,042	80	179.55	7,666	70	179.20
FTGF Brandywine Global Income Optimiser Fund									
Class A US$ Accumulating	$ 89,029	586	152.03	$148,178	1,044	141.99	$186,183	1,370	135.93
Class A US$ Distributing (A)	591	7	87.93	610	7	87.29	1,619	18	87.86
Class A US$ Distributing (D)	13,370	161	82.85	12,539	152	82.30	16,750	200	83.74
Class A US$ Distributing (M) Plus	22,447	302	74.42	21,985	290	75.82	28,773	369	78.01
Class A US$ Distributing (M) Plus (e)	48,931	623	78.57	69,769	880	79.27	86,736	1,061	81.76
Class A AUD Accumulating (Hedged)	3,271	48	96.53	2,713	48	90.78	2,883	51	87.60
Class A AUD Distributing (M) (Hedged) Plus	803	16	71.79	863	19	73.78	1,471	30	76.50
Class A CNH Distributing (M) (Hedged) Plus	979	99	67.53	1,649	170	70.76	1,260	121	74.73
Class A CZK Accumulating (Hedged)	961	17	1,151.29	480	11	1,087.72	35	1	1,048.15
Class A Euro Accumulating	3	–	105.21	2	–	111.87	2	–	102.70
Class A Euro Accumulating (Hedged)	15,096	119	107.40	27,557	259	102.56	44,018	408	99.82
Class A Euro Distributing (A) (Hedged)	18,377	196	79.28	19,905	238	80.71	26,885	301	82.59
Class A Euro Distributing (A) (Hedged) (SH)	1	–	104.82	1	–	102.14	–	–	–
Class A Euro Distributing (M) (Hedged) (SH) Plus (e)	1	–	97.47	1	–	102.14	–	–	–
Class A Euro Distributing (M) (Hedged) Plus	1,716	21	68.58	1,334	18	71.41	1,975	24	74.76
Class A Euro Distributing (M) (Hedged) Plus (e)	22,936	306	63.36	24,857	367	65.32	30,592	413	68.53
Class A GBP Distributing (M) (Hedged) Plus	2,131	22	73.09	1,411	15	74.70	2,024	21	77.11
Class A GBP Distributing (M) (Hedged) Plus (e)	3,416	35	71.60	4,033	44	72.46	6,130	65	74.94

The accompanying notes are an integral part of the Financial Statements

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Statement of Financial Position – *(continued)*

	28 February 2026			28 February 2025			29 February 2024		
	Total NAV (000's)	No. Shares (000's)	NAV/Share:	Total NAV (000's)	No. Shares (000's)	NAV/Share:	Total NAV (000's)	No. Shares (000's)	NAV/Share:
FTGF Brandywine Global Income Optimiser Fund (continued)									
Class A HKD Accumulating	$ 605	47	101.06	$ 637	53	93.84	$ 653	56	90.45
Class A HKD Distributing (M) Plus	5,585	582	75.05	6,579	673	76.03	8,043	800	78.76
Class A SGD Distributing (M) (Hedged) Plus	20,101	33,493	0.76	23,886	40,666	0.79	33,994	54,979	0.83
Class A SGD Distributing (M) (Hedged) Plus (e)	20,007	35,921	0.70	20,913	38,744	0.73	23,558	41,347	0.77
Class A SGD Distributing (M) Plus	2,005	3,578	0.71	2,101	3,679	0.77	3,324	5,658	0.79
Class C US$ Accumulating	6,640	64	104.17	8,408	86	97.78	16,481	175	94.08
Class C US$ Distributing (D)	9,228	113	81.38	11,248	139	80.84	11,912	145	82.24
Class E US$ Accumulating	12,520	111	112.47	20,161	191	105.67	35,624	350	101.77
Class E US$ Distributing (D)	296	4	81.14	778	10	80.63	836	10	82.02
Class E Euro Accumulating (Hedged)	4,301	36	101.65	4,856	48	97.73	5,546	54	95.83
Class F US$ Accumulating	11,397	104	109.15	14,166	140	101.48	20,610	213	96.71
Class F US$ Distributing (D)	1,882	21	90.45	3,238	36	89.86	5,158	56	91.43
Class X US$ Accumulating	8,474	76	111.18	6,129	59	103.17	4,666	48	98.12
Class X US$ Distributing (D)	1	–	90.55	1	–	89.96	1	–	91.51
Class X US$ Distributing (M) Plus (e)	11,550	138	83.95	13,592	162	84.16	14,868	172	86.24
Class X Euro Accumulating	2,207	17	107.26	1,222	10	113.35	1,012	9	103.52
Class X Euro Accumulating (Hedged)	920	8	94.95	794	8	90.14	8,687	92	87.36
Class X Euro Distributing (M) (Hedged) (SH) Plus (e)	1	–	98.46	1	–	102.23	–	–	–
Class X Euro Distributing (M) (Hedged) Plus (e)	1,489	19	67.95	1,889	26	69.58	12,324	157	72.59
Class X GBP Distributing (M) (Hedged) Plus (e)	1,194	12	76.96	1,659	17	77.35	2,973	30	79.52
Premier Class US$ Accumulating	45,588	412	110.58	87,347	852	102.46	86,074	885	97.30
Premier Class US$ Distributing (M) Plus (e)	7,829	91	86.31	8,002	93	86.39	15,699	178	88.40
Premier Class BRL Accumulating (Hedged)	–	–	–	–	–	–	156	7	107.56
Premier Class Euro Accumulating (Hedged)	27,248	188	122.86	42,958	356	116.45	69,864	574	112.55
Premier Class Euro Distributing (M) (Hedged) (SH) Plus (e)	1	–	98.46	1	–	102.23	–	–	–
Premier Class Euro Distributing (M) (Hedged) Plus (e)	20,776	254	69.25	18,420	250	70.99	42,042	527	73.85
Premier Class GBP Distributing (M) (Hedged) Plus (e)	–	–	–	–	–	–	339	3	80.35
Premier Class SEK Accumulating (Hedged)	3,025	222	122.76	2,372	219	116.56	2,473	227	112.78
Class P2 US$ Accumulating	166,275	1,446	114.98	88,123	828	106.43	87,617	868	100.97
Class P2 US$ Distributing (Q) Plus (e)	2,096	26	80.17	2,099	26	80.31	74	1	81.85
Class P2 Euro Accumulating (Hedged)	10,508	78	114.16	8,835	79	107.97	38,772	344	104.20
Class P2 Euro Distributing (M) (Hedged) Plus (e)	3,453	37	78.57	3,485	42	80.38	4,483	50	83.51
Class P2 GBP Distributing (M) (Hedged) Plus (e)	137	1	81.12	51	1	81.19	75	1	83.23
LM Class US$ Accumulating	18,239	149	122.06	16,824	149	112.59	15,905	149	106.44
LM Class US$ Distributing (M)	6,594	81	81.79	5,850	72	81.38	4,097	49	82.79
LM Class US$ Distributing (M) Plus (e)	22,848	230	99.52	8,147	82	99.12	1	–	100.36
LM Class Euro Distributing (Q) (Hedged) (SH) Plus (e)	1	–	100.05	1	–	102.28	–	–	–
LM Class Euro Distributing (Q) (Hedged) Plus (e)	36,860	420	74.35	131,628	1,670	75.99	113,322	1,337	78.43
LM Class GBP Accumulating (Hedged)	578	4	110.12	10,796	84	101.90	22,781	187	96.55
FTGF Brandywine Global Credit Opportunities Fund^η									
Class A US$ Accumulating	$ –	–	–	$ 2,080	17	122.48	$ 371	3	112.79
Class X US$ Distributing (M)	–	–	–	1	–	90.85	1	–	90.21
Premier Class US$ Accumulating	–	–	–	8,816	67	131.29	12,037	100	120.11
LM Class US$ Accumulating	–	–	–	–	–	–	3,994	30	133.95
FTGF Brandywine Global Enhanced Absolute Return Fund^									
Class A US$ Accumulating	$ –	–	–	$ –	–	–	$ 29	–	86.87
Class A SGD Accumulating (Hedged)	–	–	–	–	–	–	75	120	0.84
Class X GBP Distributing (M) (Hedged) Plus (e)	–	–	–	–	–	–	4	–	60.49
LM Class AUD Accumulating (Hedged)	–	–	–	–	–	–	70,929	1,223	89.24
FTGF Brandywine Global Multi-Sector Impact Fund^									
Class A US$ Distributing (M) Plus (e)	$ –	–	–	$ –	–	–	$ 101	1	96.21
Class P1 US$ Accumulating	–	–	–	–	–	–	15,597	148	105.56
Class P1 Euro Distributing (M) (Hedged) Plus (e)	–	–	–	–	–	–	105	1	94.75
Class P1 GBP Accumulating (Hedged)	–	–	–	–	–	–	26	–	103.03
FTGF Brandywine Global – US Fixed Income Fund^									
Class A US$ Accumulating	$ 1	–	116.10	$ 1	–	110.53	$ 1	–	105.44
Class P1 US$ Accumulating	35,277	300	117.59	36,816	331	111.24	31,698	300	105.66
FTGF Brandywine Global Opportunistic Equity Fund^β									
Class A US$ Accumulating	$ 1	–	124.59	$ –	–	–	$ –	–	–
Class X US$ Accumulating	1	–	125.33	–	–	–	–	–	–
Premier Class US$ Accumulating	1	–	125.79	–	–	–	–	–	–
Premier Class GBP Accumulating	1	–	120.61	–	–	–	–	–	–
LM Class NZD Accumulating	69,398	958	120.70	–	–	–	–	–	–
FTGF ClearBridge US Value Fund									
Class A US$ Accumulating	$ 87,821	366	240.10	$118,178	561	210.81	$121,992	663	183.96
Class A US$ Distributing (A)	33,485	73	456.17	35,028	87	400.53	31,475	90	349.52
Class A Euro Accumulating	20,169	66	257.10	24,588	92	257.03	20,509	88	215.29
Class A Euro Accumulating (Hedged)	1,044	6	147.98	1,338	10	132.41	513	4	117.54
Class A Euro Distributing (A) (Hedged)	32	–	208.20	26	–	186.21	47	–	165.46
Class A GBP Distributing (A)	135	–	318.93	78	–	299.96	25	–	260.70
Class A SGD Accumulating	3,319	2,230	1.88	6,070	4,642	1.77	5,626	4,930	1.54
Class A SGD Accumulating (Hedged)	1,472	522	3.57	1,574	661	3.22	1,569	737	2.86
Class C US$ Accumulating	14,895	63	238.28	14,249	68	210.26	9,640	52	184.40
Class C US$ Distributing (A)	2,754	7	405.56	2,882	8	357.87	2,951	9	313.86
Class E US$ Accumulating	3,371	23	149.34	7,432	56	132.11	3,173	27	116.15
Class F US$ Accumulating	28,047	58	487.59	34,378	81	425.57	27,705	75	369.14
Class F US$ Distributing (A)	462	2	266.96	403	2	233.54	367	2	203.38
Class X US$ Accumulating	3,250	20	159.56	3,640	26	138.91	1,773	15	120.27
Class X US$ Distributing (A)	4,371	13	334.71	9,519	33	292.59	3,786	15	254.51
Class X Euro Accumulating	11,510	57	172.39	220,644	1,244	170.94	5,778	38	142.09
Class X Euro Accumulating (Hedged)	1	–	111.47	–	–	–	–	–	–
Premier Class US$ Accumulating	107,670	240	448.66	399,930	1,026	389.93	582,482	1,730	336.79
Premier Class US$ Distributing (A)	208	1	298.86	243	1	261.42	75	–	227.57
Premier Class Euro Accumulating	59,906	146	348.37	134,268	375	344.87	116,174	376	286.04
Premier Class Euro Accumulating (Hedged)	17,137	101	143.66	57,944	439	127.30	110,865	917	111.92
Premier Class GBP Accumulating	1	–	129.55	1	–	120.42	1	–	103.51
S Class US$ Accumulating	211,227	1,464	144.28	133,993	1,070	125.21	102,451	949	107.98
S Class GBP Accumulating	3,328	24	102.59	–	–	–	–	–	–
LM Class US$ Distributing (A)	7,290	47	155.11	8,963	66	135.65	8,649	73	118.00
FTGF Putnam US Research Fund*									
Class A US$ Accumulating	$ 51,037	105	485.55	$ 38,644	95	408.84	$ 37,093	104	358.09
Class A US$ Distributing (A)	5,129	11	485.19	4,889	12	408.54	9,624	27	357.83
Class A Euro Accumulating	10,347	15	601.85	1,808	3	577.58	2,958	6	485.31
Class A Euro Accumulating (Hedged)	1,204	8	125.15	–	–	–	–	–	–
Class A HKD Accumulating	1	–	128.13	–	–	–	–	–	–
Class A SGD Accumulating (Hedged)	1	1	1.24	–	–	–	–	–	–
Class AX AUD Accumulating (Hedged)	124	1	127.11	–	–	–	–	–	–
Class AX CHF Accumulating (Hedged)	46	–	123.61	–	–	–	–	–	–
Class AX Euro Accumulating (Hedged)	530	4	125.93	–	–	–	–	–	–
Class AX GBP Accumulating (Hedged)	1	–	127.88	–	–	–	–	–	–
Class AX HKD Accumulating	1	–	129.05	–	–	–	–	–	–
Class AX SGD Accumulating (Hedged)	1	1	1.25	–	–	–	–	–	–
Class AX US$ Accumulating	1,844	14	128.11	–	–	–	–	–	–

The accompanying notes are an integral part of the Financial Statements

Docusign Envelope ID: 78D6C4BB-E921-8C20-80AD-1A5C6C77342B

Statement of Financial Position – *(continued)*

	28 February 2026			28 February 2025			29 February 2024		
	Total NAV (000's)	No. Shares (000's)	NAV/Share:	Total NAV (000's)	No. Shares (000's)	NAV/Share:	Total NAV (000's)	No. Shares (000's)	NAV/Share:
FTGF Putnam US Research Fund* (continued)									
Class B US$ Accumulating	$ –	–	–	$ –	–	–	$ 26	–	321.46
Class B US$ Distributing (A)	–	–	–	–	–	–	42	–	120.88
Class C US$ Accumulating	19,579	45	431.41	17,119	47	365.41	15,586	48	321.41
Class C US$ Distributing (A)	24,211	55	441.71	22,952	61	374.14	21,370	65	329.09
Class D1 HKD Accumulating	1	–	129.27	–	–	–	–	–	–
Class D1 SGD Accumulating (Hedged)	1	1	1.25	–	–	–	–	–	–
Class D1 US$ Accumulating	37,147	290	128.09	–	–	–	–	–	–
Class D2 HKD Accumulating	1	–	128.95	–	–	–	–	–	–
Class D2 SGD Accumulating (Hedged)	1	1	1.25	–	–	–	–	–	–
Class D2 US$ Accumulating	3,578	28	127.82	–	–	–	–	–	–
Class E US$ Accumulating	22,096	45	496.54	19,169	45	421.63	18,472	50	371.80
Class E US$ Distributing (A)	1,526	3	496.71	1,296	3	421.78	1,260	3	371.92
Class F US$ Accumulating	24,188	52	463.94	20,023	51	389.07	20,011	59	338.74
Class F US$ Distributing (A)	4,727	8	615.41	4,004	8	516.10	4,897	11	449.51
Class X US$ Accumulating	1	–	128.13	–	–	–	–	–	–
Class X US$ Distributing (A)	1,896	5	400.34	1,597	5	334.30	1,390	5	290.70
Class X Euro Accumulating	4,009	7	472.38	18	–	449.29	16	–	374.84
Class X GBP Accumulating	26	–	127.36	–	–	–	–	–	–
Premier Class US$ Accumulating	50,570	78	647.84	7,226	13	540.60	4,935	11	468.91
Premier Class US$ Distributing (A)	1,814	2	748.11	1,985	3	625.26	1,968	4	544.32
Premier Class Euro Accumulating	86,765	107	688.66	1,841	3	653.22	29,057	49	544.06
Premier Class GBP Accumulating	1	–	127.68	–	–	–	–	–	–
Premier Class SGD Accumulating (Hedged)	1	1	1.26	–	–	–	–	–	–
S Class US$ Accumulating	1	–	128.57	–	–	–	–	–	–
S Class Euro Accumulating	1	–	123.81	–	–	–	–	–	–
S Class Euro Accumulating (Hedged)	1	–	126.33	–	–	–	–	–	–
S Class GBP Accumulating	1	–	128.11	–	–	–	–	–	–
Class P1 US$ Accumulating	434,578	3,378	128.64	–	–	–	–	–	–
Class P1 AUD Accumulating (Hedged)	2	–	127.68	–	–	–	–	–	–
Class P1 CHF Accumulating (Hedged)	1,445	9	124.36	–	–	–	–	–	–
Class P1 Euro Accumulating (Hedged)	21,159	142	126.54	–	–	–	–	–	–
Class P1 GBP Accumulating (Hedged)	9,470	55	128.44	–	–	–	–	–	–
Class P1 HKD Accumulating	1	–	129.62	–	–	–	–	–	–
Class P1 SGD Accumulating (Hedged)	1	1	1.26	–	–	–	–	–	–
Class P2 US$ Accumulating	264,878	2,060	128.61	–	–	–	–	–	–
Class P2 CHF Accumulating (Hedged)	1	–	124.16	–	–	–	–	–	–
Class P2 Euro Accumulating	202,898	1,388	123.69	–	–	–	–	–	–
Class P2 Euro Accumulating (Hedged)	135,081	904	126.51	–	–	–	–	–	–
Class P2 GBP Accumulating	9,758	57	128.03	–	–	–	–	–	–
LM Class US$ Accumulating	24,559	68	362.99	24,242	80	301.39	27,678	107	259.79
LM Class Euro Accumulating	–	–	–	–	–	–	1,253	4	273.25
Class A (G) US$ Accumulating	4,687	9	514.59	4,247	10	432.63	4,270	11	377.61
Class B (G) US$ Accumulating	7	–	467.26	6	–	394.81	5	–	346.32
Class L (G) US$ Accumulating	4,328	9	468.36	3,737	9	395.73	3,284	9	347.14
Class GA US$ Accumulating	6,114	12	513.38	5,672	13	432.34	5,124	14	378.01
Class GA Euro Accumulating	565	1	624.77	485	1	599.31	426	1	502.92
Class GA Euro Distributing (A)	731	1	622.91	633	1	597.52	563	1	501.43
Class GE US$ Accumulating	186	–	459.76	157	–	390.09	139	–	343.64
Class GE Euro Accumulating	12	–	559.00	10	–	540.29	9	–	456.83
FTGF ClearBridge US Large Cap Growth Fund									
Class A US$ Accumulating	$254,609	414	615.03	$293,114	486	603.37	$291,603	544	535.90
Class A US$ Distributing (A)	42,435	69	615.31	44,550	74	603.65	42,700	80	536.15
Class A Euro Accumulating	73,623	75	835.99	93,206	96	934.50	86,759	101	796.62
Class A Euro Accumulating (Hedged)	13,562	39	292.23	19,381	64	291.75	18,990	67	263.79
Class A Euro Distributing (A)	1	–	124.26	1	–	138.97	1	–	118.33
Class B US$ Accumulating	6	–	551.66	6	–	543.86	6	–	485.30
Class B US$ Distributing (A)	31	–	559.84	61	–	551.97	59	–	492.71
Class C US$ Accumulating	25,936	47	551.60	27,408	50	543.85	27,399	56	485.46
Class C US$ Distributing (A)	8,975	16	559.94	11,686	21	552.07	12,261	25	492.80
Class E US$ Accumulating	7,391	23	324.14	12,306	38	320.39	11,555	40	286.71
Class E US$ Distributing (A)	8	–	314.34	22	–	310.74	43	–	278.07
Class F US$ Accumulating	46,797	137	342.47	107,866	323	333.98	98,806	335	294.85
Class F US$ Distributing (A)	16,533	48	341.75	19,052	57	333.27	18,482	63	294.22
Class X US$ Accumulating	20,379	53	384.05	29,134	78	374.22	44,931	136	330.19
Class X Euro Accumulating	1,961	7	254.05	7,045	24	282.13	5,031	19	238.85
Class X Euro Accumulating (Hedged)	3,371	11	270.55	3,390	12	268.33	9,787	38	240.87
Class X GBP Accumulating	5,149	10	382.14	10,557	21	399.31	14,261	32	351.17
Premier Class US$ Accumulating	180,869	441	409.92	364,815	916	398.26	404,984	1,156	350.29
Premier Class US$ Distributing (A)	8,066	42	193.44	8,020	43	187.94	7,033	43	165.30
Premier Class BRL Accumulating (Hedged)	50,800	765	340.49	43,966	840	308.20	30,321	576	261.50
Premier Class Euro Accumulating	77,748	201	326.60	114,692	306	361.70	111,362	337	305.37
Premier Class Euro Accumulating (Hedged)	1,374	4	304.62	78,620	251	301.57	62,598	215	269.94
Premier Class Euro Distributing (A)	5,245	25	176.96	5,905	29	195.94	6,968	39	165.25
Premier Class GBP Accumulating	104,523	198	392.33	108,317	211	408.40	116,480	258	358.00
S Class US$ Accumulating	297,773	1,133	262.89	268,463	1,052	255.16	239,721	1,069	224.20
S Class US$ Distributing (Q)	24,646	186	132.38	26,878	209	128.49	9,379	83	112.91
S Class Euro Accumulating	42,700	132	273.58	201,271	641	302.62	112,184	407	255.24
LM Class US$ Accumulating	58,929	152	388.55	70,694	188	375.15	61,484	188	327.89
LM Class Euro Accumulating	988	8	99.74	2,362	21	109.66	389	1	345.23
Class A (G) US$ Accumulating	9,986	15	651.76	11,355	18	637.18	10,921	19	563.95
Class L (G) US$ Accumulating	14,329	24	593.13	14,557	25	582.76	14,076	27	518.37
Class GA US$ Accumulating	783	1	767.23	1,253	2	751.35	2,001	3	666.12
Class GA Euro Accumulating	28	–	828.45	28	–	924.14	25	–	786.38
FTGF ClearBridge US Aggressive Growth Fund^*									
Class A US$ Accumulating	$ –	–	–	$ 52,949	196	270.16	$ 59,251	238	248.53
Class A US$ Distributing (A)	–	–	–	12,819	47	270.33	17,024	68	248.68
Class A AUD Accumulating (Hedged)	–	–	–	3,196	27	191.83	3,724	32	179.11
Class A CHF Accumulating (Hedged)	–	–	–	63	–	125.08	61	–	119.89
Class A CNH Accumulating (Hedged)	–	–	–	575	24	172.04	836	37	162.31
Class A Euro Accumulating	–	–	–	7,612	17	420.18	7,945	20	371.22
Class A Euro Accumulating (Hedged)	–	–	–	579	3	176.33	673	4	165.29
Class A Euro Distributing (A) (Hedged)	–	–	–	–	–	–	14	–	119.57
Class A GBP Accumulating	–	–	–	84	–	203.02	145	1	186.23
Class A HKD Accumulating	–	–	–	197	10	161.59	175	9	149.72
Class A SEK Accumulating (Hedged)	–	–	–	26	2	181.49	29	2	170.64
Class A SGD Accumulating (Hedged)	–	–	–	1,224	781	2.12	5,173	3,506	1.99
Class B US$ Distributing (A)	–	–	–	5	–	247.14	4	–	228.52
Class C US$ Accumulating	–	–	–	5,939	23	257.85	6,422	27	238.39
Class C US$ Distributing (A)	–	–	–	8,649	35	247.16	9,010	39	228.51
Class E US$ Accumulating	–	–	–	4,297	17	253.89	4,964	21	235.38
Class E US$ Distributing (A)	–	–	–	754	3	253.93	718	3	235.42
Class E Euro Accumulating	–	–	–	11	–	104.05	10	–	92.58
Class E Euro Accumulating (Hedged)	–	–	–	24	–	145.51	123	1	137.46
Class F US$ Accumulating	–	–	–	7,812	25	307.67	8,560	30	281.40
Class F US$ Distributing (A)	–	–	–	933	3	307.88	512	2	281.60
Class X US$ Accumulating	–	–	–	3,282	15	221.37	3,127	15	202.12
Class X US$ Distributing (A)	–	–	–	696	3	246.05	679	3	224.65
Class X Euro Accumulating	–	–	–	138	1	244.65	308	1	214.49

The accompanying notes are an integral part of the Financial Statements

Docusign Envelope ID: 78D6C4BB-E921-8C20-80AD-1A5C6C77342B

Statement of Financial Position – *(continued)*

	28 February 2026			28 February 2025			29 February 2024		
	Total NAV (000's)	No. Shares (000's)	NAV/Share:	Total NAV (000's)	No. Shares (000's)	NAV/Share:	Total NAV (000's)	No. Shares (000's)	NAV/Share:
FTGF ClearBridge US Aggressive Growth Fund^* (continued)									
Class X Euro Accumulating (Hedged)	$ –	–	–	$ 39	–	150.22	$ 58	–	139.71
Class X GBP Accumulating	–	–	–	9,861	28	281.16	10,838	34	255.87
Premier Class US$ Accumulating	–	–	–	4,418	12	372.02	4,629	14	338.89
Premier Class Euro Accumulating	–	–	–	2,792	6	419.60	2,437	6	366.91
Premier Class Euro Accumulating (Hedged)	–	–	–	–	–	–	90	1	120.14
Premier Class GBP Accumulating	–	–	–	242	1	155.76	265	1	141.42
Premier Class GBP Accumulating (Hedged)	–	–	–	178	1	166.69	243	1	152.46
Premier Class GBP Distributing (A)	–	–	–	25,952	59	351.41	35,296	88	319.10
LM Class Euro Accumulating	–	–	–	–	–	–	340	2	193.95
Class A (G) US$ Accumulating	–	–	–	15,613	54	286.59	16,350	62	262.78
Class B (G) US$ Accumulating	–	–	–	8	–	262.18	7	–	241.66
Class L (G) US$ Accumulating	–	–	–	5,395	21	262.10	7,012	29	241.53
Class GA Euro Accumulating	–	–	–	168	–	445.73	155	–	392.74
Class GA Euro Distributing (A)	–	–	–	76	–	444.06	70	–	391.27
Class GE US$ Accumulating	–	–	–	78	–	325.53	72	–	301.10
Class GE Euro Accumulating	–	–	–	45	–	401.48	41	–	356.43
FTGF ClearBridge Tactical Dividend Income Fund*									
Class A US$ Accumulating	$ 15,550	78	200.63	$ 15,090	82	184.95	$ 12,725	79	160.24
Class A US$ Distributing (A)	194	1	151.87	113	1	140.62	99	1	122.86
Class A US$ Distributing (M) Plus	1,605	16	102.92	1,959	20	98.74	1,499	17	89.07
Class A US$ Distributing (M) Plus (e)	2	–	130.85	1	–	123.31	1	–	109.31
Class A US$ Distributing (Q)	1,525	10	150.90	1,436	10	139.74	1,251	10	121.80
Class A AUD Distributing (M) (Hedged) Plus	603	9	89.28	729	14	86.79	744	14	79.19
Class A CNH Distributing (M) (Hedged) Plus	58	4	94.15	53	4	92.87	65	5	85.94
Class A Euro Accumulating	94	–	167.77	212	1	176.24	160	1	146.52
Class A Euro Accumulating (Hedged)	664	4	142.61	537	4	134.12	493	4	118.29
Class A Euro Distributing (M) (Hedged) Plus (e)	27	–	97.80	22	–	93.99	18	–	84.80
Class A HKD Distributing (M) Plus	157	12	103.52	228	18	98.75	122	11	89.70
Class A SGD Distributing (M) (Hedged) Plus	448	612	0.93	323	478	0.91	223	357	0.84
Class C US$ Accumulating	997	5	187.64	973	6	173.65	834	6	151.10
Class C US$ Distributing (A)	114	1	151.34	106	1	140.09	121	1	122.38
Class C US$ Distributing (Q)	60	–	139.67	80	1	129.50	84	1	112.99
Class F US$ Accumulating	16,559	85	194.44	18,371	103	178.17	17,286	113	153.44
Class F Euro Accumulating	82	–	179.53	75	–	187.39	64	–	154.89
Class F Euro Distributing (A)	72	–	140.73	67	–	148.39	90	1	124.35
Class X Euro Distributing (M) (Hedged) Plus (e)	73	1	121.45	61	1	115.82	57	1	103.79
FTGF ClearBridge US Equity Sustainability Leaders Fund									
Class A US$ Accumulating	$ 18,217	90	201.78	$ 31,949	176	181.53	$ 50,323	297	169.20
Class A US$ Distributing (A)	2,463	8	316.34	5,105	18	284.60	9,959	38	265.27
Class A Euro Accumulating	3	–	119.48	331	3	122.45	5,603	47	109.50
Class A Euro Accumulating (Hedged)	9,020	30	254.67	11,192	46	233.68	18,698	78	221.81
Class A SEK Accumulating	58,384	3,219	163.74	58,942	3,618	175.40	60,611	3,998	157.16
Class F US$ Accumulating	847	4	208.95	1,145	6	186.86	3,388	20	173.12
Class X US$ Accumulating	306	2	175.04	947	6	156.39	4,617	32	144.80
Class X US$ Distributing (A)	180	1	336.97	198	1	301.05	343	1	278.75
Class X Euro Accumulating	53	–	139.41	992	7	142.15	7,021	51	126.38
Class X Euro Accumulating (Hedged)	5,660	18	272.03	4,776	19	247.78	7,064	28	233.57
Class X GBP Accumulating	40,126	83	356.65	105,671	246	341.70	277,252	696	315.54
Class X GBP Accumulating (Hedged)	259	1	175.79	945	5	157.36	852	5	146.50
Premier Class US$ Accumulating	18,020	94	190.85	20,314	119	170.08	97,282	620	157.03
Premier Class US$ Distributing (A)	6,810	20	340.50	6,082	20	304.10	6,015	21	281.62
Premier Class Euro Accumulating	2	–	129.62	1	–	131.34	1	–	116.19
Premier Class Euro Accumulating (Hedged)	–	–	–	1,997	8	256.13	2,870	11	240.74
Premier Class GBP Accumulating	13,223	25	389.75	36,868	79	372.48	22,333	52	342.96
Class P2 US$ Accumulating	19,377	78	247.18	298,796	1,359	219.84	500,641	2,472	202.56
Class P2 Euro Accumulating	53,229	252	178.92	95,543	508	181.43	80,725	466	160.45
Class P2 Euro Accumulating (Hedged)	189,669	958	167.61	4,555	29	151.92	1,893	12	142.35
Class P2 GBP Accumulating	62,546	242	191.73	102,810	447	182.77	92,089	435	167.88
Class P2 GBP Accumulating (Hedged)	50,219	200	186.74	48,538	232	166.39	60,674	312	154.07
Class P2 GBP Distributing (Q)	19,360	77	186.15	27,904	125	177.99	16,831	81	164.24
LM Class Euro Accumulating	60,443	358	142.91	55,755	373	144.21	38,425	280	127.04
FTGF ClearBridge Global Growth Leaders Fund									
Class A US$ Accumulating	$ 42,685	193	221.53	$ 991	5	197.85	$ 861	5	172.21
Class A US$ Distributing (A)	12,712	129	98.25	–	–	–	–	–	–
Class A AUD Accumulating (Hedged)	2,632	38	97.93	–	–	–	–	–	–
Class A CHF Accumulating (Hedged)	27	–	96.91	–	–	–	–	–	–
Class A CNH Accumulating (Hedged)	68	5	97.46	–	–	–	–	–	–
Class A Euro Accumulating	5,305	47	95.83	–	–	–	–	–	–
Class A Euro Accumulating (Hedged)	625	5	97.59	–	–	–	–	–	–
Class A GBP Accumulating	91	1	95.77	–	–	–	–	–	–
Class A HKD Accumulating	115	9	98.91	–	–	–	–	–	–
Class A SEK Accumulating (Hedged)	31	3	97.40	–	–	–	–	–	–
Class A SGD Accumulating (Hedged)	1,377	1,790	0.97	–	–	–	–	–	–
Class B US$ Distributing (A)	5	–	98.10	–	–	–	–	–	–
Class C US$ Accumulating	5,940	53	111.63	1	–	100.07	–	–	–
Class C US$ Distributing (A)	8,087	82	98.09	–	–	–	–	–	–
Class E US$ Accumulating	3,771	34	111.35	1	–	100.06	–	–	–
Class E US$ Distributing (A)	779	8	98.01	–	–	–	–	–	–
Class E Euro Accumulating	14	–	95.60	–	–	–	–	–	–
Class E Euro Accumulating (Hedged)	28	–	97.35	–	–	–	–	–	–
Class F US$ Accumulating	7,564	67	113.17	1	–	100.37	–	–	–
Class F US$ Distributing (A)	72	1	98.44	–	–	–	–	–	–
Class X US$ Accumulating	3,487	35	98.56	–	–	–	–	–	–
Class X US$ Distributing (A)	656	7	98.56	–	–	–	–	–	–
Class X Euro Accumulating	50	–	96.15	–	–	–	–	–	–
Class X Euro Accumulating (Hedged)	26	–	97.90	–	–	–	–	–	–
Class X GBP Accumulating	9,259	68	100.50	–	–	–	–	–	–
Premier Class US$ Accumulating	24,556	103	239.22	26,334	125	211.49	15,857	87	182.25
Premier Class Euro Accumulating	1,990	18	96.16	–	–	–	–	–	–
Premier Class GBP Accumulating	233	2	96.09	–	–	–	–	–	–
Premier Class GBP Accumulating (Hedged)	129	1	98.43	–	–	–	–	–	–
Premier Class GBP Distributing (A)	25,211	195	96.09	–	–	–	–	–	–
Class P2 US$ Accumulating	10,143	89	114.09	1	–	100.48	–	–	–
Class P2 Euro Accumulating	1	–	99.00	–	–	–	–	–	–
Class P2 GBP Accumulating	4,717	35	101.04	–	–	–	–	–	–
Class A (G) US$ Accumulating	15,713	160	98.36	–	–	–	–	–	–
Class B (G) US$ Accumulating	9	–	98.19	–	–	–	–	–	–
Class L (G) US$ Accumulating	5,735	58	98.20	–	–	–	–	–	–
Class GA Euro Accumulating	185	2	95.91	–	–	–	–	–	–
Class GA Euro Distributing (A)	87	1	95.91	–	–	–	–	–	–
Class GE US$ Accumulating	88	1	98.08	–	–	–	–	–	–
Class GE Euro Accumulating	50	–	95.68	–	–	–	–	–	–
FTGF ClearBridge Infrastructure Value Fund^									
Class A US$ Accumulating	€ 25,802	1,645	18.53	€ 10,224	762	13.92	€ 8,869	754	12.72
Class A US$ Accumulating (Hedged)	36,891	2,008	21.71	44,262	2,518	18.23	32,739	2,248	15.74

The accompanying notes are an integral part of the Financial Statements

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Statement of Financial Position – *(continued)*

	28 February 2026			28 February 2025			29 February 2024		
	Total NAV (000's)	No. Shares (000's)	NAV/Share:	Total NAV (000's)	No. Shares (000's)	NAV/Share:	Total NAV (000's)	No. Shares (000's)	NAV/Share:
FTGF ClearBridge Infrastructure Value Fund^ (continued)									
Class A US$ Distributing (M) (Hedged) Plus	€ 40,030	3,647	12.97	€ 37,806	3,389	11.57	€ 34,959	3,575	10.57
Class A US$ Distributing (M) Plus	187	16	13.40	11	1	10.46	4	–	9.96
Class A US$ Distributing (Q)	2,130	124	20.27	1,984	134	15.37	2,347	179	14.17
Class A AUD Distributing (M) (Hedged) Plus	1,742	236	12.24	1,943	296	10.96	2,402	399	10.00
Class A CNH Distributing (M) (Hedged) Plus	11,235	7,359	12.38	11,127	7,574	11.12	26,118	19,835	10.26
Class A Euro Accumulating	332,149	16,994	19.54	144,310	8,638	16.71	124,782	8,513	14.66
Class A Euro Accumulating (Hedged) (PH)	11,720	727	16.13	3,582	274	13.10	3,123	265	11.78
Class A Euro Distributing (A)	3,286	261	12.60	1,178	108	10.86	428	45	9.60
Class A Euro Distributing (M) Plus	4,713	315	14.98	2,886	216	13.34	3,614	297	12.18
Class A SGD Distributing (M) (Hedged) Plus	5,784	6,931	1.25	4,560	5,711	1.12	4,622	6,557	1.03
Class C US$ Accumulating	1,377	93	17.51	783	61	13.22	1,311	117	12.14
Class C US$ Accumulating (Hedged)	795	47	20.19	1,110	68	17.03	945	69	14.79
Class E US$ Accumulating	4,858	283	20.26	3,853	261	15.32	4,305	330	14.11
Class E US$ Accumulating (Hedged)	627	45	16.52	1,221	91	13.95	1,123	100	12.15
Class E Euro Accumulating	5,045	385	13.11	965	85	11.29	90	9	9.98
Class E Euro Distributing (A)	281	21	13.08	171	15	11.28	1	–	9.99
Class F US$ Accumulating	5,626	344	19.33	3,675	264	14.43	4,669	385	13.12
Class F US$ Accumulating (Hedged)	4,648	248	22.17	8,286	465	18.50	4,774	325	15.88
Class X US$ Accumulating	1,003	62	19.10	460	34	14.20	251	21	12.87
Class X US$ Distributing (A)	595	38	18.39	178	13	13.90	364	31	12.80
Class X Euro Accumulating	55,096	2,684	20.53	26,936	1,549	17.39	23,612	1,562	15.12
Class X Euro Accumulating (Hedged) (PH)	22,586	1,334	16.93	1,529	112	13.60	1,783	147	12.12
Class X GBP Distributing (Q)	1,699	90	16.53	2,716	167	13.43	1,800	125	12.34
Class X GBP Distributing (Q) (Hedged)	–	–	–	82	7	9.98	–	–	–
Premier Class US$ Accumulating	151,820	7,164	25.04	50,977	2,840	18.62	38,426	2,467	16.84
Premier Class BRL Accumulating (Hedged)	1,155	200	35.04	935	212	26.90	1,196	290	22.13
Premier Class CAD Distributing (Q) (Hedged) (PH) Plus (e)	54,319	5,549	15.78	46,579	5,376	13.00	42,027	5,220	11.81
Premier Class Euro Accumulating	246,643	7,396	33.35	189,442	6,719	28.19	333,314	13,624	24.46
Premier Class Euro Accumulating (Hedged) (PH)	30,771	1,701	18.09	7,710	531	14.53	7,864	609	12.91
Premier Class GBP Accumulating	106	4	23.45	117	5	18.65	119	6	16.81
Premier Class GBP Distributing (A) (Hedged) (PH) Plus (e)	3,149	92	30.06	3,195	108	24.31	4,434	174	21.88
Premier Class GBP Distributing (Q)	13,288	616	18.92	14,642	786	15.37	60,352	3,661	14.12
S Class Euro Accumulating	157,954	11,319	13.95	104,736	8,890	11.78	46,156	4,524	10.20
FTGF ClearBridge Global Infrastructure Income Fund									
Class A US$ Accumulating	$ 15,638	109	144.03	$ 13,476	127	106.04	$ 19,511	203	96.21
Class A US$ Distributing (M) Plus	34,999	309	113.30	30,885	348	88.77	44,714	522	85.66
Class A US$ Distributing (M) Plus (e)	26,052	217	119.94	31,440	343	91.71	45,099	517	87.17
Class A AUD Distributing (M) (Hedged) Plus	6,790	93	102.62	5,314	105	81.46	5,774	111	79.69
Class A CNH Distributing (M) (Hedged) Plus	6,959	474	100.75	1,185	107	81.15	1,489	133	80.49
Class A Euro Distributing (A) Plus (e)	481	4	100.75	159	2	88.33	99	1	80.98
Class A Euro Distributing (M) (Hedged) Plus	13,031	111	99.08	5,603	68	79.67	7,044	83	78.50
Class A GBP Distributing (M) (Hedged) Plus	3,557	25	104.71	4,330	42	82.53	4,675	46	80.15
Class A HKD Distributing (M) Plus	243	17	114.78	528	46	89.40	702	63	86.86
Class A SGD Distributing (M) (Hedged) Plus	56,296	69,493	1.02	42,374	69,310	0.83	50,922	84,124	0.81
Class X US$ Distributing (M) Plus (e)	2,525	20	124.40	1,134	12	94.39	1,120	13	89.03
Class X Euro Distributing (M) (Hedged)	78	1	108.13	83	1	83.29	275	3	79.26
Class X Euro Distributing (Q) (Hedged) Plus (e)	3,873	29	111.75	622	7	86.94	813	9	83.64
Class X GBP Distributing (Q) (Hedged) Plus (e)	944	6	113.35	223	2	86.54	213	2	82.10
Premier Class US$ Accumulating	30,836	234	131.91	10,914	114	96.12	1,960	23	86.30
Premier Class US$ Distributing (M) Plus	62,425	536	116.53	86,588	958	90.37	61,976	718	86.28
Premier Class Euro Distributing (M) (Hedged)	5,517	40	117.01	573	6	89.97	27,600	298	85.67
Premier Class GBP Accumulating	1	–	122.85	–	–	–	–	–	–
S Class US$ Accumulating	1,292	9	145.18	1,787	17	105.63	10,229	108	94.68
S Class US$ Distributing (Q) Plus (e)	23,163	162	143.24	4,379	40	108.31	4,918	48	101.66
S Class Euro Accumulating	11,474	73	133.49	6,636	58	110.62	3,218	31	95.14
S Class Euro Distributing (Q) (Hedged) Plus (e)	293	2	138.18	242	2	107.08	–	–	–
S Class Euro Distributing (Q) Plus (e)	5,122	34	126.18	121	1	108.59	8	–	97.80
S Class GBP Accumulating	4,113	23	132.50	3,438	26	103.29	3,453	30	92.34
S Class GBP Accumulating (Hedged)	536	3	151.03	615	4	110.61	315	2	99.87
S Class GBP Distributing (Q) (Hedged) Plus (e)	4,012	21	140.39	1,115	8	106.79	219	2	100.84
S Class GBP Distributing (Q) Plus (e)	58,362	360	120.42	3,141	26	97.65	643	6	91.32
Class P2 US$ Accumulating	37,258	241	154.66	25,888	230	112.32	29,372	292	100.48
Class P2 US$ Distributing (M) Plus	2,221	19	119.54	4,356	47	92.38	5,448	62	87.89
FTGF ClearBridge Global Value Improvers Fund^*									
Class A US$ Accumulating	$ 53	–	162.84	$ 13	–	131.42	$ 11	–	112.17
Class A SGD Accumulating (Hedged)	17	14	1.54	13	14	1.28	11	14	1.11
Premier Class US$ Accumulating	17	–	166.87	13	–	133.34	11	–	112.65
Class P2 US$ Accumulating	8,330	50	168.29	6,633	50	134.01	5,585	50	112.82
Class P2 Euro Accumulating (Hedged)	18	–	160.10	13	–	130.30	11	–	111.80
Class P2 GBP Accumulating (Hedged)	18	–	165.78	14	–	132.58	12	–	112.40
FTGF Royce US Small Cap Opportunity Fund									
Class A US$ Accumulating	$ 153,817	376	408.94	$ 161,633	514	314.38	$ 141,806	466	304.22
Class A US$ Distributing (A)	37,624	30	1,241.94	35,357	37	954.75	28,296	31	923.89
Class A AUD Accumulating (Hedged)	6,004	29	292.35	4,813	34	228.46	5,382	37	224.42
Class A CNH Accumulating (Hedged)	587	16	254.18	1,860	67	201.14	3,238	117	199.58
Class A Euro Accumulating	94,062	176	452.21	84,890	207	395.98	29,710	75	368.07
Class A Euro Accumulating (Hedged)	65,037	194	283.74	17,686	77	222.16	8,088	34	218.83
Class A Euro Distributing (A) (Hedged)	94	–	215.77	228	1	168.92	184	1	166.42
Class A GBP Accumulating (Hedged)	141	–	244.53	125	1	188.59	143	1	183.61
Class A GBP Distributing (A)	617	1	479.02	733	1	394.53	595	1	380.55
Class A SEK Accumulating (Hedged)	505	17	274.84	106	5	216.18	64	3	213.92
Class A SGD Accumulating	4,428	1,487	3.77	4,633	2,021	3.10	5,678	2,559	2.99
Class A SGD Accumulating (Hedged)	22,690	7,926	3.62	21,731	10,263	2.86	36,958	17,608	2.82
Class B US$ Accumulating	18	–	416.07	17	–	321.46	17	–	312.65
Class B US$ Distributing (A)	19	–	1,112.70	14	–	859.69	14	–	836.05
Class C US$ Accumulating	10,687	26	416.79	14,117	44	322.01	9,883	32	313.17
Class C US$ Distributing (A)	4,350	4	1,105.51	4,425	5	854.11	5,516	7	830.66
Class E US$ Accumulating	15,282	41	369.59	22,026	77	286.25	10,942	39	279.09
Class E US$ Distributing (A)	1,115	3	369.53	845	3	286.21	636	2	279.05
Class E Euro Accumulating	9,144	17	448.65	7,400	18	395.73	2,933	7	370.44
Class E Euro Accumulating (Hedged)	1,911	7	221.51	2,961	16	174.79	2,886	15	173.49
Class F US$ Accumulating	12,970	29	452.81	13,946	40	346.02	11,899	36	332.82
Class F US$ Distributing (A)	1,551	3	453.28	602	2	346.39	295	1	333.18
Class R Euro Accumulating	422	1	360.37	334	1	314.01	321	1	290.18
Class X US$ Accumulating	42,312	105	403.33	40,309	131	307.76	57,413	194	295.58
Class X US$ Distributing (A)	4,161	15	279.64	3,629	17	213.37	1,193	6	204.93
Class X Euro Accumulating	21,040	76	233.03	44,340	211	202.54	10,914	54	186.75
Class X Euro Accumulating (Hedged)	49,869	163	258.24	28,417	137	200.55	13,486	64	196.18
Class X GBP Accumulating	28,384	43	485.48	42,328	85	397.13	36,189	75	380.13
Class X GBP Distributing (A)	3,616	6	444.68	2,206	5	363.54	2,614	6	348.01
Premier Class US$ Accumulating	359,289	668	537.57	311,254	761	408.75	170,380	436	391.20
Premier Class BRL Accumulating (Hedged)	1,453	25	293.85	1,279	36	208.82	5,565	143	194.04
Premier Class Euro Accumulating	74,182	95	657.44	63,241	107	569.60	39,297	69	523.29
Premier Class Euro Accumulating (Hedged)	19,410	58	282.71	15,759	69	219.06	13,882	60	213.51
Premier Class GBP Accumulating	35,298	56	466.63	25,295	53	380.42	30,462	67	362.88
Premier Class PLN Accumulating (Hedged)	5,571	92	217.29	5,795	142	164.72	8,011	203	157.42

The accompanying notes are an integral part of the Financial Statements

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Statement of Financial Position – *(continued)*

	28 February 2026			28 February 2025			29 February 2024		
	Total NAV (000's)	No. Shares (000's)	NAV/Share:	Total NAV (000's)	No. Shares (000's)	NAV/Share:	Total NAV (000's)	No. Shares (000's)	NAV/Share:
FTGF Royce US Smaller Companies Fund									
Class A US$ Accumulating	$ 32,259	104	308.79	$ 30,267	122	248.21	$ 34,706	135	256.17
Class A US$ Distributing (A)	9,307	18	522.14	7,812	19	419.92	9,278	21	433.55
Class A Euro Accumulating	8,916	17	455.53	5,769	13	417.24	1,340	3	413.38
Class A Euro Accumulating (Hedged)	1,727	7	200.81	320	2	164.23	188	1	172.53
Class A Euro Distributing (A)	288	1	322.52	242	1	295.44	229	1	292.77
Class A GBP Distributing (A)	–	–	–	–	–	–	59	–	405.71
Class A SEK Accumulating (Hedged)	1	–	201.35	1	–	164.37	3	–	173.53
Class C US$ Accumulating	3,206	11	295.10	3,046	13	238.40	3,180	13	247.28
Class C US$ Distributing (A)	1,639	4	465.74	2,056	5	376.43	2,725	7	390.60
Class E US$ Accumulating	1,148	4	313.36	993	4	253.91	866	3	264.13
Class E US$ Distributing (A)	–	–	–	–	–	–	8	–	155.41
Class E Euro Accumulating	98	–	184.78	143	1	170.50	9	–	170.42
Class F US$ Accumulating	12,158	31	389.25	14,838	48	311.18	15,526	49	319.35
Class F US$ Distributing (A)	413	1	416.39	690	2	332.88	546	2	341.62
Class X US$ Accumulating	–	–	–	–	–	–	19	–	231.43
Class X US$ Distributing (A)	15	–	130.01	29	–	103.78	2	–	106.26
Premier Class US$ Accumulating	406	1	433.67	506	1	344.97	10,847	31	352.30
Premier Class US$ Distributing (A)	14,517	48	300.77	13,010	54	239.56	12,258	50	245.06
Premier Class GBP Distributing (A)	1,969	4	357.75	1,781	5	305.31	2,049	5	311.23
Class P2 US$ Accumulating	1	–	119.91	1	–	94.94	–	–	–
LM Class Euro Accumulating	–	–	–	–	–	–	327	1	248.09
Class A (G) US$ Accumulating	817	2	352.28	718	3	281.62	941	3	289.01
Class L (G) US$ Accumulating	737	2	320.39	631	2	257.41	829	3	265.50
FTGF Royce Global Small Cap Premier Fund^									
Class A US$ Accumulating	$ 10	–	98.35	$ 8	–	83.36	$ 9	–	85.46
Class X US$ Accumulating	10	–	101.84	9	–	85.52	9	–	86.92
Class X GBP Accumulating	18	–	106.04	2	–	95.25	6	–	96.54
Premier Class US$ Accumulating	5,132	50	103.06	4,303	50	86.39	4,362	50	87.60
FTGF Franklin Global Long Term Unconstrained Fund^*µ									
Class A US$ Accumulating	$ –	–	–	$ 1,078	6	190.61	$ 4,955	24	203.06
Class A Euro Accumulating	–	–	–	2,567	12	203.20	5,474	24	207.83
Class A Euro Accumulating (Hedged)	–	–	–	6,851	76	86.49	16,784	165	94.05
Class C US$ Accumulating	–	–	–	10	–	80.33	192	2	86.03
Class E US$ Accumulating	–	–	–	882	7	123.90	2,144	16	133.00
Class F US$ Accumulating	–	–	–	75	1	83.08	155	2	87.97
Class X US$ Accumulating	–	–	–	–	–	–	114	1	100.06
Class X Euro Accumulating	–	–	–	89	–	216.99	247	1	220.00
Class X GBP Accumulating	–	–	–	744	3	213.04	1,557	6	224.16
Class X GBP Accumulating (Hedged)	–	–	–	1,501	7	177.69	3,054	13	189.03
Premier Class US$ Accumulating	–	–	–	1,502	7	209.38	14,030	64	220.60
Premier Class GBP Accumulating (Hedged)	–	–	–	–	–	–	23	–	131.95
Class P2 Euro Accumulating (Hedged)	–	–	–	23	–	91.90	58,905	553	98.52
Class P2 GBP Accumulating	–	–	–	6,174	21	228.37	16,387	54	239.25
FTGF Martin Currie Asia Pacific Urban Trends Income Fund^									
Class A US$ Distributing (M) Plus	$ –	–	–	$ –	–	–	$ 1	–	102.33
Class A US$ Distributing (M) Plus (e)	–	–	–	–	–	–	4,472	54	83.34
Class A AUD Distributing (M) Plus	–	–	–	–	–	–	448	7	95.96
Class A Euro Distributing (M) Plus (e)	–	–	–	–	–	–	454	5	85.20
Class A SGD Distributing (M) Plus	–	–	–	–	–	–	43	71	0.82
Class D US$ Distributing (M) Plus	–	–	–	–	–	–	42	–	96.98
Class D US$ Accumulating	–	–	–	–	–	–	4,158	36	116.92
Class D AUD Distributing (M) (Hedged) Plus	–	–	–	–	–	–	21	–	90.80
Class D CNH Distributing (M) (Hedged) Plus	–	–	–	–	–	–	1	–	92.05
Class D HKD Distributing (M) Plus	–	–	–	–	–	–	1	–	98.04
Class D SGD Distributing (M) (Hedged) Plus	–	–	–	–	–	–	227	325	0.94
Class X US$ Accumulating	–	–	–	–	–	–	5,843	45	128.70
Class X AUD Accumulating	–	–	–	–	–	–	199	2	135.41
Class P1 GBP Accumulating	–	–	–	–	–	–	500	3	143.09
Class P1 GBP Distributing (M) Plus (e)	–	–	–	–	–	–	491	4	98.12
LM Class AUD Accumulating	–	–	–	–	–	–	4,243	47	139.35
FTGF ClearBridge Emerging Markets Fund^*									
Class A US$ Accumulating	$ 1,300	9	142.28	$ 2,561	27	94.99	$ 4,368	49	89.74
Class E US$ Accumulating	316	2	154.74	214	2	104.07	203	2	99.06
Class F US$ Accumulating	7,216	39	183.52	11,941	98	121.78	14,174	124	114.36
Class X US$ Accumulating	3	–	157.74	2	–	104.52	2	–	98.01
Premier Class US$ Accumulating	8,770	54	162.48	6,160	57	107.28	1,886	19	100.24
S Class GBP Accumulating	2,203	15	109.66	–	–	–	–	–	–
Class P2 US$ Accumulating	32	–	198.66	129	1	130.92	233	2	122.08
Class P2 Euro Accumulating	441	2	157.42	10,946	89	118.33	10,781	94	105.90
FTGF Franklin European Unconstrained Fund^ϕ*									
Class A US$ Accumulating (Hedged)	€ –	–	–	€ –	–	–	€ 31	–	96.69
Class A Euro Accumulating	–	–	–	1,275	8	150.39	1,873	12	160.37
Class E US$ Accumulating (Hedged)	–	–	–	–	–	–	30	–	94.98
Class X Euro Accumulating	–	–	–	571	4	157.66	683	4	166.86
Premier Class BRL Accumulating (Hedged)	–	–	–	–	–	–	768	33	123.89
Premier Class Euro Accumulating	–	–	–	8	–	161.19	991	6	169.99
Class P1 US$ Accumulating	–	–	–	203	2	120.94	1	–	132.29
Class P1 Euro Accumulating	–	–	–	9,801	69	142.18	84,273	564	149.33
Class P1 GBP Accumulating	–	–	–	71,158	733	80.08	100,228	982	87.35
Class P2 Euro Accumulating	–	–	–	1	–	107.31	–	–	–
FTGF Martin Currie Improving Society Fund^Ω									
Class A US$ Accumulating	$ –	–	–	$ 104	1	105.01	$ 97	1	97.47
Class X GBP Accumulating	–	–	–	2	–	123.66	1	–	113.48
Class X GBP Accumulating (Hedged)	–	–	–	1,129	8	106.87	851	7	99.05
Class P1 US$ Accumulating	–	–	–	5,093	47	108.37	4,640	47	98.72
Class P1 Euro Accumulating (Hedged)	–	–	–	99	1	104.66	96	1	97.23
Class P1 GBP Accumulating	–	–	–	1,068	7	125.27	2	–	113.84
Class P1 GBP Accumulating (Hedged)	–	–	–	390	3	107.06	499	4	98.16
Class P2 GBP Accumulating	–	–	–	7,651	59	103.90	–	–	–
Franklin Responsible Income 2028 Fund^									
Class A Euro Accumulating	€ 7,154	63	112.85	€ 8,493	77	110.01	€ 10,087	97	104.08
Class A Euro Distributing (A)	38,266	364	105.01	43,301	409	105.99	44,990	432	104.14
Class D Euro Accumulating	664	6	110.94	811	7	108.74	1,157	11	103.46
Class D Euro Distributing (A)	212	2	104.37	214	2	105.34	210	2	103.45
Class X Euro Accumulating	448	4	114.23	499	4	110.91	491	5	104.52
Class X Euro Distributing (A)	24,107	229	105.45	29,633	278	106.43	30,769	294	104.60
Franklin Responsible Income 2029 Fund^									
Class A Euro Accumulating	€ 7,249	67	108.65	€ 7,630	72	105.58	€ –	–	–
Class A Euro Distributing (A)	25,416	240	105.90	26,343	250	105.58	–	–	–
Class X Euro Distributing (A)	4,555	43	106.33	5,173	49	105.98	–	–	–
FTGF Franklin Responsible Income 2031 Fund^ψ									
Class A Euro Accumulating	€ 1	–	100.04	€ –	–	–	€ –	–	–
Class A Euro Distributing (M)	1	–	100.05	–	–	–	–	–	–

The accompanying notes are an integral part of the Financial Statements

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Statement of Financial Position – *(continued)*

	28 February 2026			28 February 2025			29 February 2024		
	Total NAV (000's)	No. Shares (000's)	NAV/Share:	Total NAV (000's)	No. Shares (000's)	NAV/Share:	Total NAV (000's)	No. Shares (000's)	NAV/Share:
FTGF Franklin Responsible Income 2031 Fund^ψ (continued)									
Class A1 Euro Accumulating	€ 1	–	100.03	€ –	–	–	€ –	–	–
Class A1 Euro Distributing (M)	1	–	100.03	–	–	–	–	–	–
Class K Euro Accumulating	1	–	100.03	–	–	–	–	–	–
Class K Euro Distributing (M)	1	–	100.03	–	–	–	–	–	–
Class X Euro Accumulating	4,996	50	100.05	–	–	–	–	–	–
Class X Euro Distributing (M)	1	–	100.06	–	–	–	–	–	–
FTGF Franklin Ultra Short Duration Income Fund^γ									
Class A US$ Accumulating	$ 793,707	7,623	104.12	$ –	–	–	$ –	–	–
Class A US$ Distributing (A)	1	–	104.05	–	–	–	–	–	–
Class A US$ Distributing (D)	109,556	1,091	100.40	–	–	–	–	–	–
Class A US$ Distributing (M)	10,202	101	100.73	–	–	–	–	–	–
Class A Euro Accumulating (Hedged)	1	–	101.96	–	–	–	–	–	–
Class A SGD Accumulating (Hedged)	1,255	16	100.26	–	–	–	–	–	–
Class AX US$ Accumulating	262,219	2,524	103.88	–	–	–	–	–	–
Class AX US$ Distributing (D)	14,470	144	100.40	–	–	–	–	–	–
Class E US$ Accumulating	9,222	89	103.41	–	–	–	–	–	–
Class E US$ Distributing (D)	6,480	65	100.41	–	–	–	–	–	–
Class F US$ Accumulating	127,557	1,222	104.35	–	–	–	–	–	–
Class F US$ Distributing (D)	57,139	569	100.40	–	–	–	–	–	–
Class X US$ Accumulating	1	–	104.15	–	–	–	–	–	–
Class X Euro Accumulating (Hedged)	1	–	102.22	–	–	–	–	–	–
Premier Class US$ Distributing (A)	1	–	104.41	–	–	–	–	–	–
Premier Class Euro Accumulating (Hedged)	1	–	102.27	–	–	–	–	–	–
Premier Class GBP Accumulating (Hedged)	1	–	104.14	–	–	–	–	–	–
Premier Class GBP Distributing (M) (Hedged) Plus (e)	11	–	100.27	–	–	–	–	–	–
S Class US$ Accumulating	100,155	959	104.41	–	–	–	–	–	–
S Class Euro Accumulating (Hedged)	1	–	102.27	–	–	–	–	–	–
LM Class US$ Accumulating	50,575	500	101.15	–	–	–	–	–	–
FTGF Franklin Global High Yield Bond Fund^δ									
Class A US$ Distributing (M)	$ 2,579	24	106.27	$ –	–	–	$ –	–	–
Class B US$ Distributing (M)	611	6	106.25	–	–	–	–	–	–
Class C US$ Distributing (M)	1,440	14	106.23	–	–	–	–	–	–
Class F US$ Distributing (M)	1	–	104.28	–	–	–	–	–	–
Premier Class US$ Distributing (M)	3,487	33	106.34	–	–	–	–	–	–
Premier Class Euro Distributing (M) (Hedged)	9	–	104.30	–	–	–	–	–	–
Premier Class GBP Accumulating (Hedged)	17,952	119	111.55	–	–	–	–	–	–
Premier Class GBP Distributing (M) (Hedged)	1	–	106.06	–	–	–	–	–	–
Class P2 Euro Accumulating (Hedged)	6,055	47	109.77	–	–	–	–	–	–
FTGF Putnam US Large Cap Growth Fund^λ									
Class A US$ Accumulating	$ 21,073	161	131.00	$ –	–	–	$ –	–	–
Class X GBP Accumulating	6	–	117.98	–	–	–	–	–	–
S Class US$ Accumulating	11,939	90	132.30	–	–	–	–	–	–
S Class Euro Accumulating (Hedged)	38,697	252	129.81	–	–	–	–	–	–
Class P2 Euro Accumulating	1,730	15	95.21	–	–	–	–	–	–
Class P2 GBP Accumulating	1	–	126.74	–	–	–	–	–	–
FTGF Putnam US Large Cap Value Fund^α									
Class A US$ Accumulating	$ 45,625	370	123.20	$ –	–	–	$ –	–	–
Class A Euro Accumulating	2,939	22	113.59	–	–	–	–	–	–
Class A Euro Distributing (A)	842	6	113.68	–	–	–	–	–	–
Class C US$ Accumulating	186	2	122.50	–	–	–	–	–	–
Class E US$ Accumulating	11,631	95	122.19	–	–	–	–	–	–
Class F US$ Accumulating	16,673	135	123.80	–	–	–	–	–	–
Class X US$ Accumulating	733	6	124.13	–	–	–	–	–	–
Class X Euro Accumulating	1	–	114.46	–	–	–	–	–	–
Class X GBP Accumulating	5	–	127.24	–	–	–	–	–	–
Premier Class US$ Accumulating	24,244	195	124.27	–	–	–	–	–	–
Premier Class GBP Accumulating	1	–	119.68	–	–	–	–	–	–
S Class US$ Accumulating	94,628	760	124.51	–	–	–	–	–	–
S Class GBP Accumulating	1	–	119.79	–	–	–	–	–	–
Class P2 US$ Accumulating	123,062	988	124.59	–	–	–	–	–	–
Class P2 US$ Distributing (M)	1	–	99.92	–	–	–	–	–	–
Class P2 CHF Accumulating (Hedged)	605	4	120.14	–	–	–	–	–	–
Class P2 Euro Accumulating	36,770	3	11,498.17	–	–	–	–	–	–
Class P2 Euro Accumulating (Hedged)	57,164	4	11,033.44	–	–	–	–	–	–
Class P2 GBP Accumulating	101,918	632	119.66	–	–	–	–	–	–
Class P2 GBP Accumulating (Hedged)	1	–	124.51	–	–	–	–	–	–
FTGF Putnam Balanced Fund^Þ									
Class A US$ Accumulating	$ 2,695	24	112.96	$ –	–	–	$ –	–	–
Class C US$ Accumulating	1,730	15	112.65	–	–	–	–	–	–
Class D US$ Accumulating	162,359	1,434	113.22	–	–	–	–	–	–
Class E US$ Accumulating	47,685	425	112.31	–	–	–	–	–	–
Class F US$ Accumulating	5,909	52	113.44	–	–	–	–	–	–
Premier Class US$ Accumulating	66	1	113.77	–	–	–	–	–	–
FTGF Putnam Global Healthcare Fundθ									
Class A US$ Accumulating	$ 221	2	122.54	$ –	–	–	$ –	–	–
Class A HKD Accumulating	1	–	122.47	–	–	–	–	–	–
Class A SGD Accumulating (Hedged)	1	1	1.20	–	–	–	–	–	–
Premier Class US$ Accumulating	3,703	30	123.64	–	–	–	–	–	–
Premier Class Euro Distributing (A)	2	–	118.89	–	–	–	–	–	–
Premier Class SGD Accumulating (Hedged)	1	1	1.21	–	–	–	–	–	–

Amounts designated as "–" are either $0/€0/£0 or less than $1,000/€1,000/£1,000.

NAV per share information represents Redeemable Participating Shares denominated in the respective currency of each relevant share class.

α *Effective 14 March 2025, FTGF Putnam US Large Cap Value Fund^ commenced trading.*

β *Effective 24 March 2025, FTGF Brandywine Global Opportunistic Equity Fund^ commenced trading.*

γ *Effective 4 April 2025, FTGF Franklin Ultra Short Duration Income Fund^ commenced trading.*

δ *Effective 4 April 2025, FTGF Franklin Global High Yield Bond Fund^ commenced trading.*

λ *Effective 4 April 2025, FTGF Putnam US Large Cap Growth Fund^ commenced trading.*

þ *Effective 27 May 2025, FTGF Putnam Balanced Fund^ commenced trading.*

θ *Effective 30 May 2025, FTGF Putnam Global Healthcare Fund^ commenced trading.*

Ω *Effective 7 July 2025, FTGF Martin Currie Improving Society Fund^ ceased trading.*

η *Effective 4 August 2025, FTGF Brandywine Global Credit Opportunities Fund^ ceased trading.*

ϕ *Effective 18 August 2025, FTGF Franklin European Unconstrained Fund^ ceased trading.*

The accompanying notes are an integral part of the Financial Statements

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Statement of Financial Position – *(continued)*

μ *Effective 12 January 2026, FTGF Franklin Global Long Term Unconstrained Fund^ ceased trading.*

ψ *Effective 17 February 2026, FTGF Franklin Responsible Income 2031 Fund^ commenced trading.*

* *For details of Fund name changes and mergers, refer to Note 14.*

^ *Not authorised for sale to the public in Hong Kong.*

The accompanying notes are an integral part of the Financial Statements

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Statement of Comprehensive Income

(in 000's)	FTGF Western Asset US Government Liquidity Fund for the year ended 28 February 2026	FTGF Western Asset US Government Liquidity Fund for the year ended 28 February 2025	FTGF Western Asset US Core Bond Fund for the year ended 28 February 2026	FTGF Western Asset US Core Bond Fund for the year ended 28 February 2025	FTGF Western Asset US Core Plus Bond Fund for the year ended 28 February 2026	FTGF Western Asset US Core Plus Bond Fund for the year ended 28 February 2025	FTGF Western Asset Euro Core Plus Bond Fund^ for the year ended 28 February 2026	FTGF Western Asset Euro Core Plus Bond Fund^ for the year ended 28 February 2025
INVESTMENT INCOME:								
Gross dividend income and bond interest (Note 2)	$ 78,446	$ 71,235	$ 3,787	$ 5,899	$ 7,207	$ 24,210	€ –	€ 409
Interest (Note 2)	–	–	–	–	30	11	–	5
Equalisation (Note 2)	–	–	–	–	–	(40)	–	–
Other income	–	–	–	–	–	–	5	–
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss (Note 2):								
Net realised gain/(loss) on financial instruments held for trading	–	–	(389)	(4,578)	(4,904)	(46,581)	–	(4,605)
Net unrealised gain/(loss) on financial instruments held for trading	–	–	2,527	6,613	9,950	57,831	–	4,592
Total Investment Income/(Loss)	78,446	71,235	5,925	7,934	12,283	35,431	5	401
EXPENSES:								
Management fees (Note 4)	10,912	8,201	641	906	1,495	3,428	–	16
Administrator and depositary fees (Note 4)	484	366	78	112	173	444	–	14
Shareholder service fees (Note 4)	–	–	84	111	139	220	–	1
Legal fees	39	37	4	6	15	30	–	1
Audit fees (Note 4)	22	21	45	42	45	42	–	12
Printing fees	46	36	4	5	17	32	–	2
Interest expense	–	–	–	–	30	5	–	–
Directors' fees and expenses (Note 4)	25	15	1	2	3	7	–	–
Adjustment to accrued expenses and other liabilities	–	–	–	–	–	–	5	–
Other expenses	393	255	52	62	147	207	–	24
Total Expenses	11,921	8,931	909	1,246	2,064	4,415	5	70
Expense waivers and reimbursements/recoupment (Note 4)	(86)	–	(47)	(37)	(51)	(27)	–	(16)
Total Net Expenses	11,835	8,931	862	1,209	2,013	4,388	5	54
Net Profit/(Loss) before finance costs	**66,611**	**62,304**	**5,063**	**6,725**	**10,270**	**31,043**	**–**	**347**
FINANCE COSTS:								
Distributions to holders of redeemable participating shares (Note 5)	(51,126)	(48,373)	(1,307)	(1,886)	(1,357)	(2,322)	–	(20)
Profit/(Loss) for the financial year	**15,485**	**13,931**	**3,756**	**4,839**	**8,913**	**28,721**	**–**	**327**
Withholding tax reclaims/(taxes) on dividends and other taxation	–	–	2	7	(8)	(12)	–	4
Net Increase/(Decrease) in Net Assets attributable to Holders of Redeemable Participating Shares from Operations	**$ 15,485**	**$ 13,931**	**$ 3,758**	**$ 4,846**	**$ 8,905**	**$ 28,709**	**€ –**	**€ 331**

(in 000's)	Legg Mason Western Asset US Short-Term Government Fund^ for the year ended 28 February 2026	Legg Mason Western Asset US Short-Term Government Fund^ for the year ended 28 February 2025	Legg Mason Western Asset US Adjustable Rate Fund^ for the year ended 28 February 2026	Legg Mason Western Asset US Adjustable Rate Fund^ for the year ended 28 February 2025	Legg Mason Western Asset Global Inflation Management Fund^ for the year ended 28 February 2026	Legg Mason Western Asset Global Inflation Management Fund^ for the year ended 28 February 2025	FTGF Western Asset Asian Opportunities Fund for the year ended 28 February 2026	FTGF Western Asset Asian Opportunities Fund for the year ended 28 February 2025
INVESTMENT INCOME:								
Gross dividend income and bond interest (Note 2)	$ –	$ –	$ –	$ –	$ –	$ –	$ 6,257	$ 9,875
Interest (Note 2)	–	–	–	–	–	–	–	1
Equalisation (Note 2)	–	–	–	–	–	–	(11)	(82)
Other income	–	–	–	–	–	–	–	–
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss (Note 2):								
Net realised gain/(loss) on financial instruments held for trading	–	–	–	–	–	–	(1,292)	(10,690)
Net unrealised gain/(loss) on financial instruments held for trading	–	–	–	–	–	–	11,286	11,317
Total Investment Income/(Loss)	–	–	–	–	–	–	16,240	10,421
EXPENSES:								
Management fees (Note 4)	–	–	–	–	–	–	1,367	1,891
Administrator and depositary fees (Note 4)	–	–	–	–	–	–	137	193
Shareholder service fees (Note 4)	–	–	–	–	–	–	130	174
Legal fees	–	–	–	–	–	–	6	11
Audit fees (Note 4)	–	–	–	–	–	–	45	42
Printing fees	–	–	–	–	–	–	7	11
Interest expense	–	–	–	–	–	–	–	1
Directors' fees and expenses (Note 4)	–	–	–	–	–	–	2	3
Adjustment to accrued expenses and other liabilities	–	–	–	–	–	–	–	–
Other expenses	–	–	–	–	–	–	133	145
Total Expenses	–	–	–	–	–	–	1,827	2,471
Expense waivers and reimbursements/recoupment (Note 4)	–	–	–	–	–	–	(4)	(1)
Total Net Expenses	–	–	–	–	–	–	1,823	2,470
Net Profit/(Loss) before finance costs	**–**	**–**	**–**	**–**	**–**	**–**	**14,417**	**7,951**
FINANCE COSTS:								
Distributions to holders of redeemable participating shares (Note 5)	–	–	–	–	–	–	(3,752)	(5,535)
Profit/(Loss) for the financial year	**–**	**–**	**–**	**–**	**–**	**–**	**10,665**	**2,416**
Withholding tax reclaims/(taxes) on dividends and other taxation	–	–	–	–	–	–	(173)	(295)
Net Increase/(Decrease) in Net Assets attributable to Holders of Redeemable Participating Shares from Operations	**$ –**	**$ –**	**$ –**	**$ –**	**$ –**	**$ –**	**$ 10,492**	**$ 2,121**

The accompanying notes are an integral part of the Financial Statements

Docusign Envelope ID: 78D6C4BB-E921-8C20-80AD-1A5C6C77342B

Legg Mason Western Asset Short Duration High Income Bond Fund^		FTGF Western Asset Global Multi Strategy Fund		FTGF Western Asset US High Yield Fund		Legg Mason Western Asset Emerging Markets Total Return Bond Fund^		FTGF Western Asset Global High Yield Fund	
for the year ended 28 February 2026	for the year ended 28 February 2025	for the year ended 28 February 2026	for the year ended 28 February 2025	for the year ended 28 February 2026	for the year ended 28 February 2025	for the year ended 28 February 2026	for the year ended 28 February 2025	for the year ended 28 February 2026	for the year ended 28 February 2025
$ –	$ –	$ 10,688	$ 13,498	$ 5,794	$ 7,874	$ –	$ –	$ 2,365	$ 3,275
–	–	1	9	1	–	–	–	–	1
–	–	250	56	21	(12)	–	–	6	(2)
–	–	–	–	–	–	–	5	–	–
–	–	1,747	(14,217)	(362)	(602)	–	–	223	(1,556)
–	–	13,369	12,011	1,663	2,359	–	–	1,603	2,604
–	–	26,055	11,357	7,117	9,619	–	5	4,197	4,322
–	–	1,389	1,309	696	719	–	–	373	429
–	–	172	200	71	83	–	–	38	44
–	–	103	92	86	85	–	–	48	60
–	–	7	8	2	3	–	–	1	2
–	–	45	42	30	28	–	–	30	28
–	–	7	8	3	4	–	–	1	2
–	–	–	–	1	–	–	–	–	–
–	–	3	3	1	1	–	–	1	–
–	–	–	–	–	–	–	5	–	–
–	–	144	150	54	79	–	–	53	78
–	–	1,870	1,812	944	1,002	–	5	545	643
–	–	(36)	(22)	(38)	(48)	–	–	(52)	(58)
–	–	1,834	1,790	906	954	–	5	493	585
–	**–**	**24,221**	**9,567**	**6,211**	**8,665**	**–**	**–**	**3,704**	**3,737**
–	–	(5,386)	(6,694)	(2,968)	(3,850)	–	–	(1,809)	(2,386)
–	**–**	**18,835**	**2,873**	**3,243**	**4,815**	**–**	**–**	**1,895**	**1,351**
–	–	(44)	(99)	(9)	(11)	–	–	16	(2)
$ –	**$ –**	**$ 18,791**	**$ 2,774**	**$ 3,234**	**$ 4,804**	**$ –**	**$ –**	**$ 1,911**	**$ 1,349**

FTGF Western Asset Short Duration Blue Chip Bond Fund		FTGF Western Asset Global Bond Fund^*		FTGF Western Asset Global Credit Fund^		FTGF Western Asset Macro Opportunities Bond Fund^		FTGF Western Asset Multi-Asset Credit Fund^	
for the year ended 28 February 2026	for the year ended 28 February 2025	for the year ended 28 February 2026	for the year ended 28 February 2025	for the year ended 28 February 2026	for the year ended 28 February 2025	for the year ended 28 February 2026	for the year ended 28 February 2025	for the year ended 28 February 2026	for the year ended 28 February 2025
$ 5,382	$ 12,367	$ 3,014	$ 3,720	$ 601	$ 1,222	$ –	$ 39,116	$ 25,066	$ 31,534
1	17	–	4	–	1	–	25	1	7
(19)	(272)	–	–	–	–	–	(27)	–	–
–	–	–	–	–	–	534	–	–	–
83	(247)	(966)	(5,520)	(725)	(804)	1,964	(27,598)	31,073	(17,768)
12,304	11,587	6,343	1,223	1,229	1,585	–	3,819	(6,918)	11,294
17,751	23,452	8,391	(573)	1,105	2,004	2,498	15,335	49,222	25,067
857	1,542	83	126	3	5	–	7,655	503	381
156	324	84	90	17	30	–	473	297	323
84	131	1	2	–	1	–	633	–	–
9	16	3	5	1	1	–	27	10	11
30	28	30	28	30	27	–	10	30	28
10	16	3	5	1	1	–	–	13	14
–	1	–	–	–	–	–	10	1	2
3	5	1	1	–	–	–	8	5	5
–	–	–	–	–	–	2,498	–	–	–
106	142	87	72	28	33	–	122	140	101
1,255	2,205	292	329	80	98	2,498	8,938	999	865
(28)	(15)	(8)	(3)	(32)	–	–	(74)	–	–
1,227	2,190	284	326	48	98	2,498	8,864	999	865
16,524	**21,262**	**8,107**	**(899)**	**1,057**	**1,906**	**–**	**6,471**	**48,223**	**24,202**
(3,114)	(9,363)	–	–	–	–	–	(10,398)	(1,686)	(1,718)
13,410	**11,899**	**8,107**	**(899)**	**1,057**	**1,906**	**–**	**(3,927)**	**46,537**	**22,484**
(2)	8	(7)	(33)	–	–	–	(457)	(63)	(68)
$ 13,408	**$ 11,907**	**$ 8,100**	**$ (932)**	**$ 1,057**	**$ 1,906**	**$ –**	**$ (4,384)**	**$ 46,474**	**$ 22,416**

The accompanying notes are an integral part of the Financial Statements

Docusign Envelope ID: 78D6C4BB-E921-8C20-80AD-1A5C6C77342B

Statement of Comprehensive Income – *(continued)*

(in 000's)	FTGF Western Asset Structured Opportunities Fund^ for the year ended 28 February 2026	FTGF Western Asset Structured Opportunities Fund^ for the year ended 28 February 2025	FTGF Western Asset US Mortgage-Backed Securities Fund^ for the year ended 28 February 2026	FTGF Western Asset US Mortgage-Backed Securities Fund^ for the year ended 28 February 2025	FTGF Western Asset UK Investment Grade Credit Fund^ for the year ended 28 February 2026	FTGF Western Asset UK Investment Grade Credit Fund^ for the year ended 28 February 2025	FTGF Western Asset US Corporate Bond Fund^ for the year ended 28 February 2026	FTGF Western Asset US Corporate Bond Fund^ for the year ended 28 February 2025
INVESTMENT INCOME:								
Gross dividend income and bond interest (Note 2)	$ 34,453	$ 38,866	$ 40,513	$ 43,384	£ –	£ –	$ –	$ –
Interest (Note 2)	1	15	–	1	–	–	–	–
Equalisation (Note 2)	(11)	3	–	–	–	–	–	–
Other income	–	–	–	–	–	–	–	2
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss (Note 2):								
Net realised gain/(loss) on financial instruments held for trading	(55,706)	(68,156)	(487)	(16,223)	–	–	–	–
Net unrealised gain/(loss) on financial instruments held for trading	55,671	83,939	45,401	52,394	–	–	–	–
Total Investment Income/(Loss)	34,408	54,667	85,427	79,556	–	–	–	2
EXPENSES:								
Management fees (Note 4)	144	378	189	183	–	–	–	–
Administrator and depositary fees (Note 4)	433	422	955	952	–	–	–	–
Shareholder service fees (Note 4)	5	6	–	–	–	–	–	–
Legal fees	14	18	33	38	–	–	–	–
Audit fees (Note 4)	45	42	30	28	–	–	–	–
Printing fees	16	20	33	37	–	–	–	–
Interest expense	5	15	–	1	–	–	–	–
Directors' fees and expenses (Note 4)	7	6	16	14	–	–	–	–
Adjustment to accrued expenses and other liabilities	–	–	–	–	–	–	–	2
Other expenses	163	122	228	197	–	–	–	–
Total Expenses	832	1,029	1,484	1,450	–	–	–	2
Expense waivers and reimbursements/recoupment (Note 4)	–	–	–	–	–	–	–	–
Total Net Expenses	832	1,029	1,484	1,450	–	–	–	2
Net Profit/(Loss) before finance costs	**33,576**	**53,638**	**83,943**	**78,106**	**–**	**–**	**–**	**–**
FINANCE COSTS:								
Distributions to holders of redeemable participating shares (Note 5)	(457)	(870)	(1)	–	–	–	–	–
Profit/(Loss) for the financial year	**33,119**	**52,768**	**83,942**	**78,106**	**–**	**–**	**–**	**–**
Withholding tax reclaims/(taxes) on dividends and other taxation	(275)	(118)	–	–	–	–	–	–
Net Increase/(Decrease) in Net Assets attributable to Holders of Redeemable Participating Shares from Operations	**$ 32,844**	**$ 52,650**	**$ 83,942**	**$ 78,106**	**£ –**	**£ –**	**$ –**	**$ –**

(in 000's)	FTGF Brandywine Global Opportunistic Fixed Income Fund^ for the year ended 28 February 2026	FTGF Brandywine Global Opportunistic Fixed Income Fund^ for the year ended 28 February 2025	FTGF Brandywine Global Income Optimiser Fund for the year ended 28 February 2026	FTGF Brandywine Global Income Optimiser Fund for the year ended 28 February 2025	FTGF Brandywine Global Credit Opportunities Fund^η for the year ended 28 February 2026	FTGF Brandywine Global Credit Opportunities Fund^η for the year ended 28 February 2025	FTGF Brandywine Global Defensive High Yield Fund^π for the year ended 28 February 2026	FTGF Brandywine Global Defensive High Yield Fund^π for the year ended 28 February 2025
INVESTMENT INCOME:								
Gross dividend income and bond interest (Note 2)	$ 12,497	$ 12,364	$ 58,804	$ 81,538	$ 163	$ 1,275	$ –	$ –
Interest (Note 2)	–	1	55	12	–	–	–	–
Equalisation (Note 2)	1	(1)	(687)	(347)	–	–	–	–
Other income	–	–	–	–	–	–	–	–
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss (Note 2):								
Net realised gain/(loss) on financial instruments held for trading	(4,711)	(12,553)	25,481	(50,792)	(235)	(4)	–	–
Net unrealised gain/(loss) on financial instruments held for trading	17,348	(3,233)	8,589	11,062	(153)	69	–	–
Total Investment Income/(Loss)	25,135	(3,422)	92,242	41,473	(225)	1,340	–	–
EXPENSES:								
Management fees (Note 4)	1,218	1,212	5,392	7,721	28	159	–	–
Administrator and depositary fees (Note 4)	176	168	645	891	11	24	–	–
Shareholder service fees (Note 4)	3	5	584	837	1	3	–	–
Legal fees	5	7	28	39	–	1	–	–
Audit fees (Note 4)	30	28	45	42	18	28	–	–
Printing fees	6	7	30	37	–	1	–	–
Interest expense	–	2	55	13	–	–	–	–
Directors' fees and expenses (Note 4)	2	2	11	13	–	–	–	–
Adjustment to accrued expenses and other liabilities	–	–	–	–	–	–	–	–
Other expenses	114	96	314	379	12	40	–	–
Total Expenses	1,554	1,527	7,104	9,972	70	256	–	–
Expense waivers and reimbursements/recoupment (Note 4)	–	–	(12)	(3)	(38)	(73)	–	–
Total Net Expenses	1,554	1,527	7,092	9,969	32	183	–	–
Net Profit/(Loss) before finance costs	**23,581**	**(4,949)**	**85,150**	**31,504**	**(257)**	**1,157**	**–**	**–**
FINANCE COSTS:								
Distributions to holders of redeemable participating shares (Note 5)	(29)	(94)	(28,376)	(32,790)	–	–	–	–
Profit/(Loss) for the financial year	**23,552**	**(5,043)**	**56,774**	**(1,286)**	**(257)**	**1,157**	**–**	**–**
Withholding tax reclaims/(taxes) on dividends and other taxation	(1,016)	(11)	(1,130)	(478)	1	3	–	–
Net Increase/(Decrease) in Net Assets attributable to Holders of Redeemable Participating Shares from Operations	**$ 22,536**	**$ (5,054)**	**$ 55,644**	**$ (1,764)**	**$ (256)**	**$ 1,160**	**$ –**	**$ –**

The accompanying notes are an integral part of the Financial Statements

Docusign Envelope ID: 78D6C4BB-E921-8C20-80AD-1A5C6C77342B

Western Asset UCITS SMASh Series Core Plus Completion Fund^		FTGF Western Asset Sustainable Global Corporate Bond Fund^π		FTGF Brandywine Global Fixed Income Fund		FTGF Brandywine Global Fixed Income Absolute Return Fund^		FTGF Brandywine Global High Yield Fund^	
for the year ended 28 February 2026	for the year ended 28 February 2025	for the year ended 28 February 2026	for the year ended 28 February 2025	for the year ended 28 February 2026	for the year ended 28 February 2025	for the year ended 28 February 2026	for the year ended 28 February 2025	for the year ended 28 February 2026	for the year ended 28 February 2025
$ 747	$ 810	$ –	$ –	$ 2,623	$ 5,601	$ 7,921	$ 9,941	$ 3,974	$ 2,722
–	–	–	–	–	1	–	1	–	–
1	–	–	–	(21)	–	–	(16)	(2)	–
–	–	–	–	–	–	–	–	–	–
(182)	(63)	–	–	1,177	(9,932)	(1,887)	241	1,658	(409)
583	(96)	–	–	1,500	6,088	6,938	(4,345)	(1,288)	(604)
1,149	651	–	–	5,279	1,758	12,972	5,822	4,342	1,709
–	–	–	–	373	723	898	1,210	373	186
20	20	–	–	62	99	92	116	52	34
–	–	–	–	63	93	4	6	36	14
–	1	–	–	3	5	4	7	1	1
30	28	–	–	45	42	30	28	30	28
1	–	–	–	3	5	6	13	1	1
–	–	–	–	–	68	–	3	–	–
–	–	–	–	1	1	2	1	1	–
–	–	–	–	–	–	–	–	–	–
27	26	–	–	79	140	83	105	54	44
78	75	–	–	629	1,176	1,119	1,489	548	308
(78)	(75)	–	–	(10)	–	–	(1)	(57)	(56)
–	–	–	–	619	1,176	1,119	1,488	491	252
1,149	**651**	**–**	**–**	**4,660**	**582**	**11,853**	**4,334**	**3,851**	**1,457**
(839)	(934)	–	–	(652)	(1,418)	(13)	(263)	(1,333)	(1,017)
310	**(283)**	**–**	**–**	**4,008**	**(836)**	**11,840**	**4,071**	**2,518**	**440**
(2)	(2)	–	–	(348)	100	(331)	(206)	1	(5)
$ 308	**$ (285)**	**$ –**	**$ –**	**$ 3,660**	**$ (736)**	**$ 11,509**	**$ 3,865**	**$ 2,519**	**$ 435**

FTGF Brandywine Global – US High Yield Fund^		FTGF Brandywine Global Enhanced Absolute Return Fund^		FTGF Brandywine Global Multi-Sector Impact Fund^		FTGF Brandywine Global – US Fixed Income Fund^		FTGF Brandywine Global Dynamic US Equity Fund^π	
for the year ended 28 February 2026	for the year ended 28 February 2025	for the year ended 28 February 2026	for the year ended 28 February 2025	for the year ended 28 February 2026	for the year ended 28 February 2025	for the year ended 28 February 2026	for the year ended 28 February 2025	for the year ended 28 February 2026	for the year ended 28 February 2025
$ –	$ –	$ –	$ 2,113	$ –	$ 852	$ 1,778	$ 1,754	$ –	$ –
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	5	–
–	–	–	(3,234)	15	6	232	482	–	–
–	–	–	1,731	(15)	(397)	208	(294)	–	–
–	–	–	610	–	461	2,218	1,942	5	–
–	–	–	1	–	46	75	70	–	–
–	–	–	22	–	15	36	33	–	–
–	–	–	–	–	–	–	–	–	–
–	–	–	6	–	6	1	1	–	–
–	–	–	13	–	–	20	21	–	–
–	–	–	–	–	1	1	1	–	–
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	5	–
–	–	–	(34)	–	20	18	21	–	–
–	–	–	8	–	88	151	147	5	–
–	–	–	(10)	–	(58)	(20)	(24)	–	–
–	–	–	(2)	–	30	131	123	5	–
–	**–**	**–**	**612**	**–**	**431**	**2,087**	**1,819**	**–**	**–**
–	–	–	–	–	(11)	–	–	–	–
–	**–**	**–**	**612**	**–**	**420**	**2,087**	**1,819**	**–**	**–**
–	–	–	55	–	8	(21)	(1)	–	–
$ –	**$ –**	**$ –**	**$ 667**	**$ –**	**$ 428**	**$ 2,066**	**$ 1,818**	**$ –**	**$ –**

The accompanying notes are an integral part of the Financial Statements

Docusign Envelope ID: 78D6C4BB-E921-8C20-80AD-1A5C6C77342B

Statement of Comprehensive Income – *(continued)*

(in 000's)	FTGF Brandywine Global Opportunistic Equity Fund^β for the year ended 28 February 2026	FTGF Brandywine Global Opportunistic Equity Fund^β for the year ended 28 February 2025	FTGF ClearBridge US Value Fund for the year ended 28 February 2026	FTGF ClearBridge US Value Fund for the year ended 28 February 2025	Legg Mason ClearBridge Growth Fund^ for the year ended 28 February 2026	Legg Mason ClearBridge Growth Fund^ for the year ended 28 February 2025	FTGF Putnam US Research Fund* for the year ended 28 February 2026	FTGF Putnam US Research Fund* for the year ended 28 February 2025
INVESTMENT INCOME:								
Gross dividend income and bond interest (Note 2)	$ 1,392	$ –	$ 15,342	$ 25,014	$ –	$ –	$ 7,232	$ 2,611
Interest (Note 2)	–	–	–	–	–	–	1	–
Equalisation (Note 2)	–	–	(22)	11	–	–	–	–
Other income	–	–	–	–	–	–	–	–
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss (Note 2):								
Net realised gain/(loss) on financial instruments held for trading	3,314	–	62,469	260,411	–	–	80,950	38,255
Net unrealised gain/(loss) on financial instruments held for trading	7,772	–	23,850	(86,970)	–	–	5,821	(10,111)
Total Investment Income/(Loss)	12,478	–	101,639	198,466	–	–	94,004	30,755
EXPENSES:								
Management fees (Note 4)	–	–	6,877	10,358	–	–	3,465	2,297
Administrator and depositary fees (Note 4)	43	–	728	1,109	–	–	502	170
Shareholder service fees (Note 4)	–	–	1,053	1,257	–	–	404	375
Legal fees	2	–	32	38	–	–	14	7
Audit fees (Note 4)	18	–	22	21	–	–	30	28
Printing fees	1	–	35	34	–	–	17	6
Interest expense	–	–	29	13	–	–	11	1
Directors' fees and expenses (Note 4)	–	–	14	15	–	–	4	2
Adjustment to accrued expenses and other liabilities	–	–	–	–	–	–	–	–
Other expenses	69	–	294	308	–	–	181	88
Total Expenses	133	–	9,084	13,153	–	–	4,628	2,974
Expense waivers and reimbursements/recoupment (Note 4)	(133)	–	(205)	(226)	–	–	(381)	(55)
Total Net Expenses	–	–	8,879	12,927	–	–	4,247	2,919
Net Profit/(Loss) before finance costs	**12,478**	**–**	**92,760**	**185,539**	**–**	**–**	**89,757**	**27,836**
FINANCE COSTS:								
Distributions to holders of redeemable participating shares (Note 5)	–	–	(153)	(138)	–	–	(3)	(10)
Profit/(Loss) for the financial year	**12,478**	**–**	**92,607**	**185,401**	**–**	**–**	**89,754**	**27,826**
Withholding tax reclaims/(taxes) on dividends and other taxation	(256)	–	(3,871)	(6,559)	–	–	(1,969)	(731)
Net Increase/(Decrease) in Net Assets attributable to Holders of Redeemable Participating Shares from Operations	**$ 12,222**	**$ –**	**$ 88,736**	**$178,842**	**$ –**	**$ –**	**$ 87,785**	**$ 27,095**

(in 000's)	FTGF ClearBridge Infrastructure Value Fund^ for the year ended 28 February 2026	FTGF ClearBridge Infrastructure Value Fund^ for the year ended 28 February 2025	FTGF ClearBridge Global Infrastructure Income Fund for the year ended 28 February 2026	FTGF ClearBridge Global Infrastructure Income Fund for the year ended 28 February 2025	FTGF ClearBridge Global Value Improvers Fund^* for the year ended 28 February 2026	FTGF ClearBridge Global Value Improvers Fund^* for the year ended 28 February 2025	FTGF Royce US Small Cap Opportunity Fund for the year ended 28 February 2026	FTGF Royce US Small Cap Opportunity Fund for the year ended 28 February 2025
INVESTMENT INCOME:								
Gross dividend income and bond interest (Note 2)	€ 27,849	€ 25,379	$ 13,604	$ 16,187	$ 165	$ 151	$ 7,570	$ 8,920
Interest (Note 2)	16	46	–	1	–	–	–	2
Equalisation (Note 2)	12	(10)	229	10	–	–	–	–
Other income	–	–	–	–	–	–	–	–
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss (Note 2):								
Net realised gain/(loss) on financial instruments held for trading	45,225	18,526	37,703	(6,056)	195	441	64,946	42,049
Net unrealised gain/(loss) on financial instruments held for trading	101,970	78,592	61,535	26,727	1,413	511	171,357	(29,060)
Total Investment Income/(Loss)	175,072	122,533	113,071	36,869	1,773	1,103	243,873	21,911
EXPENSES:								
Management fees (Note 4)	8,711	7,452	3,113	3,362	23	19	9,361	9,219
Administrator and depositary fees (Note 4)	723	635	249	258	12	11	741	702
Shareholder service fees (Note 4)	1,203	889	479	570	–	–	1,556	1,664
Legal fees	20	29	9	11	–	–	22	23
Audit fees (Note 4)	26	26	15	13	13	14	45	42
Printing fees	20	25	8	10	–	–	26	27
Interest expense	–	1	–	1	–	–	–	2
Directors' fees and expenses (Note 4)	10	9	4	4	–	–	12	9
Adjustment to accrued expenses and other liabilities	–	–	–	–	–	–	–	–
Other expenses	256	233	127	113	18	37	281	199
Total Expenses	10,969	9,299	4,004	4,342	66	81	12,044	11,887
Expense waivers and reimbursements/recoupment (Note 4)	(1)	–	(95)	(64)	(32)	(52)	(1)	–
Total Net Expenses	10,968	9,299	3,909	4,278	34	29	12,043	11,887
Net Profit/(Loss) before finance costs	**164,104**	**113,234**	**109,162**	**32,591**	**1,739**	**1,074**	**231,830**	**10,024**
FINANCE COSTS:								
Distributions to holders of redeemable participating shares (Note 5)	(4,737)	(5,284)	(12,758)	(14,041)	–	–	–	–
Profit/(Loss) for the financial year	**159,367**	**107,950**	**96,404**	**18,550**	**1,739**	**1,074**	**231,830**	**10,024**
Withholding tax reclaims/(taxes) on dividends and other taxation	(3,791)	(4,194)	(2,059)	(2,211)	(20)	(16)	(1,809)	(1,919)
Net Increase/(Decrease) in Net Assets attributable to Holders of Redeemable Participating Shares from Operations	**€155,576**	**€103,756**	**$ 94,345**	**$ 16,339**	**$ 1,719**	**$ 1,058**	**$230,021**	**$ 8,105**

The accompanying notes are an integral part of the Financial Statements

Docusign Envelope ID: 78D6C4BB-E921-8C20-80AD-1A5C6C77342B

FTGF ClearBridge US Large Cap Growth Fund		FTGF ClearBridge US Aggressive Growth Fund^*		FTGF ClearBridge Tactical Dividend Income Fund*		FTGF ClearBridge US Equity Sustainability Leaders Fund		FTGF ClearBridge Global Growth Leaders Fund	
for the year ended 28 February 2026	for the year ended 28 February 2025	for the year ended 28 February 2026	for the year ended 28 February 2025	for the year ended 28 February 2026	for the year ended 28 February 2025	for the year ended 28 February 2026	for the year ended 28 February 2025	for the year ended 28 February 2026	for the year ended 28 February 2025
$ 9,261	$ 12,382	$ 638	$ 1,402	$ 967	$ 1,005	$ 9,159	$ 15,534	$ 813	$ 251
–	–	–	–	–	–	–	1	–	–
–	–	–	–	–	–	(4)	(1)	–	–
–	–	–	–	–	–	–	–	–	–
393,960	158,018	78,231	38,460	4,020	4,646	137,916	127,425	1,433	3,546
(296,879)	82,019	(51,331)	(21,219)	(875)	806	(31,483)	(29,739)	2,654	113
106,342	252,419	27,538	18,643	4,112	6,457	115,588	113,220	4,900	3,910
14,066	15,399	1,371	2,266	436	450	3,999	6,419	892	159
1,500	1,571	87	163	39	40	679	999	83	25
1,802	2,016	257	423	74	73	613	1,271	120	3
50	64	4	7	1	1	31	47	3	1
45	42	27	42	30	28	30	28	15	13
53	52	–	10	1	1	32	45	3	1
8	1	2	5	–	–	3	23	–	–
26	22	1	2	–	1	12	14	1	–
–	–	–	–	–	–	–	–	–	–
475	428	(37)	113	44	54	236	302	35	29
18,025	19,595	1,712	3,031	625	648	5,635	9,148	1,152	231
(23)	(21)	(34)	(38)	(60)	(65)	(180)	(217)	(34)	(33)
18,002	19,574	1,678	2,993	565	583	5,455	8,931	1,118	198
88,340	**232,845**	**25,860**	**15,650**	**3,547**	**5,874**	**110,133**	**104,289**	**3,782**	**3,712**
–	(2)	–	(3)	(128)	(135)	(88)	(113)	–	–
88,340	**232,843**	**25,860**	**15,647**	**3,419**	**5,739**	**110,045**	**104,176**	**3,782**	**3,712**
(2,332)	(3,116)	(152)	(269)	(262)	(272)	(2,522)	(3,983)	(132)	(41)
$ 86,008	**$229,727**	**$ 25,708**	**$ 15,378**	**$ 3,157**	**$ 5,467**	**$ 107,523**	**$ 100,193**	**$ 3,650**	**$ 3,671**

FTGF Royce US Smaller Companies Fund		FTGF Royce Global Small Cap Premier Fund^		Legg Mason US Equity Fund^		Franklin MV European Equity Growth and Income Fund^		FTGF Franklin MV Asia Pacific Ex Japan Equity Growth and Income Fund^	
for the year ended 28 February 2026	for the year ended 28 February 2025	for the year ended 28 February 2026	for the year ended 28 February 2025	for the year ended 28 February 2026	for the year ended 28 February 2025	for the year ended 28 February 2026	for the year ended 28 February 2025	for the year ended 28 February 2026	for the year ended 28 February 2025
$ 1,082	$ 1,309	$ 65	$ 89	$ –	$ –	€ –	€ –	$ –	$ –
–	–	–	–	–	–	–	–	–	–
(2)	2	–	–	–	–	–	–	–	–
–	–	–	–	–	–	26	142	–	–
2,929	8,786	33	(184)	–	–	–	(1)	–	–
15,420	(10,625)	787	83	–	–	–	1	–	–
19,429	(528)	885	(12)	–	–	26	142	–	–
1,070	1,255	35	33	–	–	–	–	–	–
74	87	9	9	–	–	–	–	–	–
174	187	–	–	–	–	–	–	–	–
2	3	–	–	–	–	–	–	–	–
30	28	15	14	–	–	–	–	–	–
3	3	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
1	1	–	–	–	–	–	–	–	–
–	–	–	–	–	–	26	142	–	–
48	64	24	30	–	–	–	–	–	–
1,402	1,628	83	86	–	–	26	142	–	–
(15)	(14)	(41)	(46)	–	–	–	–	–	–
1,387	1,614	42	40	–	–	26	142	–	–
18,042	**(2,142)**	**843**	**(52)**	**–**	**–**	**–**	**–**	**–**	**–**
(19)	(25)	–	–	–	–	–	–	–	–
18,023	**(2,167)**	**843**	**(52)**	**–**	**–**	**–**	**–**	**–**	**–**
(274)	(301)	(11)	(8)	–	–	–	–	–	–
$ 17,749	**$ (2,468)**	**$ 832**	**$ (60)**	**$ –**	**$ –**	**€ –**	**€ –**	**$ –**	**$ –**

The accompanying notes are an integral part of the Financial Statements

Docusign Envelope ID: 78D6C4BB-E921-8C20-80AD-1A5C6C77342B

Statement of Comprehensive Income – *(continued)*

(in 000's)	Legg Mason Batterymarch International Large Cap Fund^ for the year ended 28 February 2026	Legg Mason Batterymarch International Large Cap Fund^ for the year ended 28 February 2025	Legg Mason QS Emerging Markets Equity Fund^ for the year ended 28 February 2026	Legg Mason QS Emerging Markets Equity Fund^ for the year ended 28 February 2025	Franklin MV Global Equity Growth and Income Fund^ for the year ended 28 February 2026	Franklin MV Global Equity Growth and Income Fund^ for the year ended 28 February 2025	Legg Mason Japan Equity Fund^ for the year ended 28 February 2026	Legg Mason Japan Equity Fund^ for the year ended 28 February 2025
INVESTMENT INCOME:								
Gross dividend income and bond interest (Note 2)	$ –	$ –	$ –	$ –	$ –	$ –	¥ –	¥ –
Interest (Note 2)	–	–	–	–	–	–	–	–
Equalisation (Note 2)	–	–	–	–	–	–	–	–
Other income	–	–	–	–	–	3	–	–
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss (Note 2):								
Net realised gain/(loss) on financial instruments held for trading	–	–	–	–	–	–	–	–
Net unrealised gain/(loss) on financial instruments held for trading	–	–	–	–	–	–	–	–
Total Investment Income/(Loss)	–	–	–	–	–	3	–	–
EXPENSES:								
Management fees (Note 4)	–	–	–	–	–	–	–	–
Administrator and depositary fees (Note 4)	–	–	–	–	–	–	–	–
Shareholder service fees (Note 4)	–	–	–	–	–	–	–	–
Legal fees	–	–	–	–	–	–	–	–
Audit fees (Note 4)	–	–	–	–	–	–	–	–
Printing fees	–	–	–	–	–	–	–	–
Interest expense	–	–	–	–	–	–	–	–
Directors' fees and expenses (Note 4)	–	–	–	–	–	–	–	–
Adjustment to accrued expenses and other liabilities	–	–	–	–	–	3	–	–
Other expenses	–	–	–	–	–	–	–	–
Total Expenses	–	–	–	–	–	3	–	–
Expense waivers and reimbursements/recoupment (Note 4)	–	–	–	–	–	–	–	–
Total Net Expenses	–	–	–	–	–	3	–	–
Net Profit/(Loss) before finance costs	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**
FINANCE COSTS:								
Distributions to holders of redeemable participating shares (Note 5)	–	–	–	–	–	–	–	–
Profit/(Loss) for the financial year	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**
Withholding tax reclaims/(taxes) on dividends and other taxation	–	–	–	–	–	–	–	–
Net Increase/(Decrease) in Net Assets attributable to Holders of Redeemable Participating Shares from Operations	**$ –**	**$ –**	**$ –**	**$ –**	**$ –**	**$ –**	**¥ –**	**¥ –**

(in 000's)	FTGF Martin Currie Asia Pacific Urban Trends Income Fund^ for the year ended 28 February 2026	FTGF Martin Currie Asia Pacific Urban Trends Income Fund^ for the year ended 28 February 2025	FTGF ClearBridge Emerging Markets Fund^* for the year ended 28 February 2026	FTGF ClearBridge Emerging Markets Fund^* for the year ended 28 February 2025	FTGF Franklin European Unconstrained Fund^ϕ* for the year ended 28 February 2026	FTGF Franklin European Unconstrained Fund^ϕ* for the year ended 28 February 2025	FTGF Martin Currie Improving Society Fund^Ω for the year ended 28 February 2026	FTGF Martin Currie Improving Society Fund^Ω for the year ended 28 February 2025
INVESTMENT INCOME:								
Gross dividend income and bond interest (Note 2)	$ –	$ 383	$ 565	$ 680	€ 639	€ 1,712	$ 95	$ 96
Interest (Note 2)	–	–	–	–	–	3	–	1
Equalisation (Note 2)	–	–	–	–	–	–	–	–
Other income	1	–	–	–	–	–	–	–
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss (Note 2):								
Net realised gain/(loss) on financial instruments held for trading	–	(2,901)	1,528	(2,865)	1,296	(8,893)	1,592	60
Net unrealised gain/(loss) on financial instruments held for trading	–	2,642	7,494	4,466	(8,793)	(172)	(466)	469
Total Investment Income/(Loss)	1	124	9,587	2,281	(6,858)	(7,350)	1,221	626
EXPENSES:								
Management fees (Note 4)	–	71	230	309	67	427	3	9
Administrator and depositary fees (Note 4)	–	7	27	32	19	107	11	14
Shareholder service fees (Note 4)	–	22	7	13	3	8	1	4
Legal fees	–	6	1	1	3	6	–	–
Audit fees (Note 4)	–	11	14	14	11	19	12	21
Printing fees	–	–	1	1	2	5	–	–
Interest expense	–	–	1	–	3	1	–	2
Directors' fees and expenses (Note 4)	–	–	–	–	–	1	–	–
Adjustment to accrued expenses and other liabilities	1	–	–	–	–	–	–	–
Other expenses	–	31	60	58	19	47	(51)	59
Total Expenses	1	148	341	428	127	621	(24)	109
Expense waivers and reimbursements/recoupment (Note 4)	–	(44)	(67)	(57)	(32)	(27)	(14)	(79)
Total Net Expenses	1	104	274	371	95	594	(38)	30
Net Profit/(Loss) before finance costs	**–**	**20**	**9,313**	**1,910**	**(6,953)**	**(7,944)**	**1,259**	**596**
FINANCE COSTS:								
Distributions to holders of redeemable participating shares (Note 5)	–	(174)	–	–	–	–	–	–
Profit/(Loss) for the financial year	**–**	**(154)**	**9,313**	**1,910**	**(6,953)**	**(7,944)**	**1,259**	**596**
Withholding tax reclaims/(taxes) on dividends and other taxation	–	(17)	(215)	(85)	(78)	(108)	(10)	(12)
Net Increase/(Decrease) in Net Assets attributable to Holders of Redeemable Participating Shares from Operations	**$ –**	**$ (171)**	**$ 9,098**	**$ 1,825**	**€ (7,031)**	**€ (8,052)**	**$ 1,249**	**$ 584**

The accompanying notes are an integral part of the Financial Statements

Docusign Envelope ID: 78D6C4BB-E921-8C20-80AD-1A5C6C77342B

FTGF Martin Currie Asia Long-Term Unconstrained Fund^		Legg Mason Martin Currie Asia Pacific Fund^		Legg Mason Martin Currie Global Resources Fund^		Legg Mason Martin Currie Greater China Fund^		FTGF Franklin Global Long Term Unconstrained Fund^*μ	
for the year ended 28 February 2026	for the year ended 28 February 2025	for the year ended 28 February 2026	for the year ended 28 February 2025	for the year ended 28 February 2026	for the year ended 28 February 2025	for the year ended 28 February 2026	for the year ended 28 February 2025	for the year ended 28 February 2026	for the year ended 28 February 2025
$ –	$ –	$ –	$ –	$ –	$ –	$ –	$ –	$ 159	$ 786
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	2,943	18,803
–	–	–	–	–	–	–	–	(1,318)	(21,045)
–	–	–	–	–	–	–	–	1,784	(1,456)
–	–	–	–	–	–	–	–	141	601
–	–	–	–	–	–	–	–	18	65
–	–	–	–	–	–	–	–	28	99
–	–	–	–	–	–	–	–	2	4
–	–	–	–	–	–	–	–	14	21
–	–	–	–	–	–	–	–	–	3
–	–	–	–	–	–	–	–	1	–
–	–	–	–	–	–	–	–	–	1
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	23	54
–	–	–	–	–	–	–	–	227	848
–	–	–	–	–	–	–	–	(44)	(46)
–	–	–	–	–	–	–	–	183	802
–	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**1,601**	**(2,258)**
–	–	–	–	–	–	–	–	–	–
–	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**1,601**	**(2,258)**
–	–	–	–	–	–	–	–	(20)	(68)
$ –	**$ –**	**$ –**	**$ –**	**$ –**	**$ –**	**$ –**	**$ –**	**$ 1,581**	**$ (2,326)**

Franklin Responsible Income 2028 Fund^		Franklin Responsible Income 2029 Fund^		FTGF Franklin Responsible Income 2031 Fund^Ψ		FTGF Franklin Ultra Short Duration Income Fund^γ		FTGF Franklin Global High Yield Bond Fund^δ	
for the year ended 28 February 2026	for the year ended 28 February 2025	for the year ended 28 February 2026	for the year ended 28 February 2025	for the year ended 28 February 2026	for the year ended 28 February 2025	for the year ended 28 February 2026	for the year ended 28 February 2025	for the year ended 28 February 2026	for the year ended 28 February 2025
€ 2,899	€ 3,560	€ 1,338	€ 1,269	€ 6	€ –	$ 49,605	$ –	$ 1,653	$ –
–	2	1	2	–	–	–	–	–	–
(145)	(73)	(25)	(34)	–	–	3	–	(24)	–
–	–	–	–	–	–	–	–	–	–
679	337	154	158	–	–	294	–	1,267	–
(1,117)	1,362	(133)	916	(2)	–	4,343	–	1,042	–
2,316	5,188	1,335	2,311	4	–	54,245	–	3,938	–
350	390	206	140	1	–	5,785	–	148	–
66	71	35	31	–	–	884	–	25	–
–	–	–	–	–	–	–	–	7	–
2	3	1	1	–	–	48	–	1	–
19	19	19	18	15	–	25	–	25	–
2	2	1	1	–	–	27	–	1	–
2	–	–	–	–	–	12	–	–	–
1	1	1	–	–	–	10	–	–	–
–	–	–	–	–	–	–	–	–	–
56	54	23	21	2	–	191	–	35	–
498	540	286	212	18	–	6,982	–	242	–
(34)	(23)	(23)	(22)	(17)	–	(645)	–	(51)	–
464	517	263	190	1	–	6,337	–	191	–
1,852	**4,671**	**1,072**	**2,121**	**3**	**–**	**47,908**	**–**	**3,747**	**–**
(2,606)	(2,944)	(817)	–	–	–	(6,085)	–	(402)	–
(754)	**1,727**	**255**	**2,121**	**3**	**–**	**41,823**	**–**	**3,345**	**–**
–	–	2	(10)	–	–	(1)	–	(12)	–
€ (754)	**€ 1,727**	**€ 257**	**€ 2,111**	**€ 3**	**€ –**	**$ 41,822**	**$ –**	**$ 3,333**	**$ –**

The accompanying notes are an integral part of the Financial Statements

Docusign Envelope ID: 78D6C4BB-E921-8C20-80AD-1A5C6C77342B

Statement of Comprehensive Income – *(continued)*

(in 000's)	FTGF Putnam US Large Cap Growth Fund^λ for the year ended 28 February 2026	FTGF Putnam US Large Cap Growth Fund^λ for the year ended 28 February 2025	FTGF Putnam US Large Cap Value Fund^α for the year ended 28 February 2026	FTGF Putnam US Large Cap Value Fund^α for the year ended 28 February 2025	FTGF Putnam Balanced Fund^Þ for the year ended 28 February 2026	FTGF Putnam Balanced Fund^Þ for the year ended 28 February 2025	FTGF Putnam Global Healthcare Fundθ for the year ended 28 February 2026	FTGF Putnam Global Healthcare Fundθ for the year ended 28 February 2025
INVESTMENT INCOME:								
Gross dividend income and bond interest (Note 2)	$ 312	$ –	$ 4,658	$ –	$ 1,989	$ –	$ 39	$ –
Interest (Note 2)	–	–	–	–	1	–	–	–
Equalisation (Note 2)	–	–	–	–	–	–	–	–
Other income	–	–	–	–	–	–	–	–
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss (Note 2):								
Net realised gain/(loss) on financial instruments held for trading	5,205	–	29,017	–	2,885	–	87	–
Net unrealised gain/(loss) on financial instruments held for trading	5,245	–	35,140	–	6,875	–	634	–
Total Investment Income/(Loss)	10,762	–	68,815	–	11,750	–	760	–
EXPENSES:								
Management fees (Note 4)	368	–	1,138	–	1,215	–	18	–
Administrator and depositary fees (Note 4)	46	–	210	–	76	–	7	–
Shareholder service fees (Note 4)	67	–	66	–	46	–	–	–
Legal fees	2	–	2	–	3	–	–	–
Audit fees (Note 4)	12	–	12	–	20	–	13	–
Printing fees	2	–	2	–	2	–	1	–
Interest expense	–	–	–	–	1	–	–	–
Directors' fees and expenses (Note 4)	1	–	2	–	–	–	–	–
Adjustment to accrued expenses and other liabilities	–	–	–	–	–	–	–	–
Other expenses	25	–	81	–	44	–	36	–
Total Expenses	523	–	1,513	–	1,407	–	75	–
Expense waivers and reimbursements/recoupment (Note 4)	(25)	–	(49)	–	(17)	–	(54)	–
Total Net Expenses	498	–	1,464	–	1,390	–	21	–
Net Profit/(Loss) before finance costs	**10,264**	**–**	**67,351**	**–**	**10,360**	**–**	**739**	**–**
FINANCE COSTS:								
Distributions to holders of redeemable participating shares (Note 5)	–	–	–	–	–	–	–	–
Profit/(Loss) for the financial year	**10,264**	**–**	**67,351**	**–**	**10,360**	**–**	**739**	**–**
Withholding tax reclaims/(taxes) on dividends and other taxation	(85)	–	(1,171)	–	(164)	–	(9)	–
Net Increase/(Decrease) in Net Assets attributable to Holders of Redeemable Participating Shares from Operations	**$ 10,179**	**$ –**	**$ 66,180**	**$ –**	**$ 10,196**	**$ –**	**$ 730**	**$ –**

The accompanying notes are an integral part of the Financial Statements

Docusign Envelope ID: 78D6C4BB-E921-8C20-80AD-1A5C6C77342B

Statement of Comprehensive Income – *(continued)*

	Franklin Templeton Global Funds Plc	
(in 000's)	**for the year ended 28 February 2026**	**for the year ended 28 February 2025**
INVESTMENT INCOME:		
Gross dividend income and bond interest (Note 2)	$ 476,203	$ 546,569
Interest (Note 2)	112	174
Equalisation (Note 2)	(474)	(843)
Other income	576	163
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss (Note 2):		
Net realised gain/(loss) on financial instruments held for trading	959,351	403,503
Net unrealised gain/(loss) on financial instruments held for trading	263,212	269,727
Total Investment Income/(Loss)	1,698,980	1,219,293
EXPENSES:		
Management fees (Note 4)	91,532	99,756
Administrator and depositary fees (Note 4)	11,211	11,662
Shareholder service fees (Note 4)	9,516	11,414
Legal fees	445	543
Audit fees (Note 4)	1,291	1,175
Printing fees	453	488
Interest expense	166	171
Directors' fees and expenses (Note 4)	187	170
Adjustment to accrued expenses and other liabilities	2,539	162
Other expenses	5,078	4,976
Total Expenses	122,418	130,517
Expense waivers and reimbursements/recoupment (Note 4)	(2,921)	(1,736)
Total Net Expenses	119,497	128,781
Net Profit/(Loss) before finance costs	**1,579,483**	**1,090,512**
FINANCE COSTS:		
Distributions to holders of redeemable participating shares (Note 5)	(133,254)	(153,422)
Profit/(Loss) for the financial year	**1,446,229**	**937,090**
Withholding tax reclaims/(taxes) on dividends and other taxation	(25,226)	(25,852)
Net Increase/(Decrease) in Net Assets attributable to Holders of Redeemable Participating Shares from Operations	**$1,421,003**	**$ 911,238**

Amounts designated as "–" are either $0/€0/¥0/£0 or less than $1,000/€1,000/¥1,000/£1,000.

Gains and losses are solely from continuing operations except for FTGF Brandywine Global Credit Opportunities Fund^, FTGF ClearBridge US Aggressive Growth Fund^, FTGF Franklin Global Long Term Unconstrained Fund^, FTGF Franklin European Unconstrained Fund^ and FTGF Martin Currie Improving Society Fund^ which have discontinued operations. There were no other gains or losses other than those dealt with in the Statement of Comprehensive Income.

The Euro figures for FTGF Western Asset Euro Core Plus Bond Fund^, FTGF ClearBridge Infrastructure Value Fund^, Franklin MV European Equity Growth and Income Fund^, FTGF Martin Currie European Unconstrained Fund^, Franklin Responsible Income 2028 Fund^, Franklin Responsible Income 2029 Fund^ and FTGF Franklin Responsible Income 2031 Fund^ have been converted into US Dollars in the total figure for Franklin Templeton Global Funds Plc for the financial year ended 28 February 2026 using the USD/EUR average rate of 0.8674 (28 February 2025: 0.9315).

α *Effective 14 March 2025, FTGF Putnam US Large Cap Value Fund^ commenced trading.*

β *Effective 24 March 2025, FTGF Brandywine Global Opportunistic Equity Fund^ commenced trading.*

γ *Effective 4 April 2025, FTGF Franklin Ultra Short Duration Income Fund^ commenced trading.*

δ *Effective 4 April 2025, FTGF Franklin Global High Yield Bond Fund^ commenced trading.*

λ *Effective 4 April 2025, FTGF Putnam US Large Cap Growth Fund^ commenced trading.*

þ *Effective 27 May 2025, FTGF Putnam Balanced Fund^ commenced trading.*

θ *Effective 30 May 2025, FTGF Putnam Global Healthcare Fund^ commenced trading.*

Ω *Effective 7 July 2025, FTGF Martin Currie Improving Society Fund^ ceased trading.*

η *Effective 4 August 2025, FTGF Brandywine Global Credit Opportunities Fund^ ceased trading.*

ϕ *Effective 18 August 2025, FTGF Franklin European Unconstrained Fund^ ceased trading.*

μ *Effective 12 January 2026, FTGF Franklin Global Long Term Unconstrained Fund^ ceased trading.*

ψ *Effective 17 February 2026, FTGF Franklin Responsible Income 2031 Fund^ commenced trading.*

π *On 7 May 2026, authorisations for FTGF Western Asset Sustainable Global Corporate Bond Fund^, FTGF Brandywine Global Defensive High Yield Fund^ and FTGF Brandywine Global Dynamic US Equity Fund^ were revoked, at the request of the Company, by the Central Bank.*

* *For details of Fund name changes and mergers, refer to Notes 14 and 16.*

^ *Not authorised for sale to the public in Hong Kong.*

The accompanying notes are an integral part of the Financial Statements

Docusign Envelope ID: 78D6C4BB-E921-8C20-80AD-1A5C6C77342B

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares

(000's)	FTGF Western Asset US Government Liquidity Fund for the year ended 28 February 2026	FTGF Western Asset US Government Liquidity Fund for the year ended 28 February 2025	FTGF Western Asset US Core Bond Fund for the year ended 28 February 2026	FTGF Western Asset US Core Bond Fund for the year ended 28 February 2025	FTGF Western Asset US Core Plus Bond Fund for the year ended 28 February 2026	FTGF Western Asset US Core Plus Bond Fund for the year ended 28 February 2025	FTGF Western Asset Euro Core Plus Bond Fund^ for the year ended 28 February 2026	FTGF Western Asset Euro Core Plus Bond Fund^ for the year ended 28 February 2025
Net Increase/(Decrease) in Net Assets attributable to Holders of Redeemable Participating Shares from Operations	**$ 15,485**	**$ 13,931**	**$ 3,758**	**$ 4,846**	**$ 8,905**	**$ 28,709**	**€ –**	**€ 331**
REDEEMABLE PARTICIPATING SHARE TRANSACTIONS								
Net proceeds from sales of shares	3,470,155	3,361,280	2,990	21,329	12,915	166,248	–	761
Net proceeds from reinvested distributions	49,952	46,926	879	1,182	635	956	–	5
Cost of shares reacquired	(3,148,582)	(2,855,799)	(27,227)	(114,915)	(94,484)	(762,395)	–	(50,926)
Increase/(Decrease) in Net Assets from Redeemable Participating Share transactions	**371,525**	**552,407**	**(23,358)**	**(92,404)**	**(80,934)**	**(595,191)**	**–**	**(50,160)**
Increase/(Decrease) in Net Assets attributable to Holders of Redeemable Participating Shares	387,010	566,338	(19,600)	(87,558)	(72,029)	(566,482)	–	(49,829)
NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES								
Beginning of year	1,680,756	1,114,418	97,902	185,460	248,773	815,255	–	49,829
Currency translation	–	–	–	–	–	–	–	–
End of year	**$ 2,067,766**	**$ 1,680,756**	**$ 78,302**	**$ 97,902**	**$ 176,744**	**$ 248,773**	**€ –**	**€ –**

(000's)	Legg Mason Western Asset US Short-Term Government Fund^ for the year ended 28 February 2026	Legg Mason Western Asset US Short-Term Government Fund^ for the year ended 28 February 2025	Legg Mason Western Asset US Adjustable Rate Fund^ for the year ended 28 February 2026	Legg Mason Western Asset US Adjustable Rate Fund^ for the year ended 28 February 2025	Legg Mason Western Asset Global Inflation Management Fund^ for the year ended 28 February 2026	Legg Mason Western Asset Global Inflation Management Fund^ for the year ended 28 February 2025	FTGF Western Asset Asian Opportunities Fund for the year ended 28 February 2026	FTGF Western Asset Asian Opportunities Fund for the year ended 28 February 2025
Net Increase/(Decrease) in Net Assets attributable to Holders of Redeemable Participating Shares from Operations	**$ –**	**$ –**	**$ –**	**$ –**	**$ –**	**$ –**	**$ 10,492**	**$ 2,121**
REDEEMABLE PARTICIPATING SHARE TRANSACTIONS								
Net proceeds from sales of shares	–	–	–	–	–	–	49,575	34,096
Net proceeds from reinvested distributions	–	–	–	–	–	–	92	106
Cost of shares reacquired	–	–	–	–	–	–	(130,060)	(93,992)
Increase/(Decrease) in Net Assets from Redeemable Participating Share transactions	**–**	**–**	**–**	**–**	**–**	**–**	**(80,393)**	**(59,790)**
Increase/(Decrease) in Net Assets attributable to Holders of Redeemable Participating Shares	–	–	–	–	–	–	(69,901)	(57,669)
NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES								
Beginning of year	–	–	–	–	–	–	192,959	250,628
Currency translation	–	–	–	–	–	–	–	–
End of year	**$ –**	**$ –**	**$ –**	**$ –**	**$ –**	**$ –**	**$ 123,058**	**$ 192,959**

(000's)	FTGF Western Asset Structured Opportunities Fund^ for the year ended 28 February 2026	FTGF Western Asset Structured Opportunities Fund^ for the year ended 28 February 2025	FTGF Western Asset US Mortgage-Backed Securities Fund^ for the year ended 28 February 2026	FTGF Western Asset US Mortgage-Backed Securities Fund^ for the year ended 28 February 2025	FTGF Western Asset UK Investment Grade Credit Fund^ for the year ended 28 February 2026	FTGF Western Asset UK Investment Grade Credit Fund^ for the year ended 28 February 2025	FTGF Western Asset US Corporate Bond Fund^ for the year ended 28 February 2026	FTGF Western Asset US Corporate Bond Fund^ for the year ended 28 February 2025
Net Increase/(Decrease) in Net Assets attributable to Holders of Redeemable Participating Shares from Operations	**$ 32,844**	**$ 52,650**	**$ 83,942**	**$ 78,106**	**£ –**	**£ –**	**$ –**	**$ –**
REDEEMABLE PARTICIPATING SHARE TRANSACTIONS								
Net proceeds from sales of shares	1,833	2,574	45,727	–	–	–	–	–
Net proceeds from reinvested distributions	–	–	–	–	–	–	–	–
Cost of shares reacquired	(21,099)	(66,178)	(105,000)	(7,427)	–	–	–	–
Increase/(Decrease) in Net Assets from Redeemable Participating Share transactions	**(19,266)**	**(63,604)**	**(59,273)**	**(7,427)**	**–**	**–**	**–**	**–**
Increase/(Decrease) in Net Assets attributable to Holders of Redeemable Participating Shares	13,578	(10,954)	24,669	70,679	–	–	–	–
NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES								
Beginning of year	515,202	526,156	1,220,387	1,149,708	–	–	–	–
Currency translation	–	–	–	–	–	–	–	–
End of year	**$ 528,780**	**$ 515,202**	**$ 1,245,056**	**$ 1,220,387**	**£ –**	**£ –**	**$ –**	**$ –**

The accompanying notes are an integral part of the Financial Statements

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Legg Mason Western Asset Short Duration High Income Bond Fund^		FTGF Western Asset Global Multi Strategy Fund		FTGF Western Asset US High Yield Fund		Legg Mason Western Asset Emerging Markets Total Return Bond Fund^		FTGF Western Asset Global High Yield Fund	
for the year ended 28 February 2026	for the year ended 28 February 2025	for the year ended 28 February 2026	for the year ended 28 February 2025	for the year ended 28 February 2026	for the year ended 28 February 2025	for the year ended 28 February 2026	for the year ended 28 February 2025	for the year ended 28 February 2026	for the year ended 28 February 2025
$ –	**$ –**	**$ 18,791**	**$ 2,774**	**$ 3,234**	**$ 4,804**	**$ –**	**$ –**	**$ 1,911**	**$ 1,349**
–	–	134,962	112,853	31,041	30,551	–	–	12,987	6,163
–	–	397	467	939	2,110	–	–	260	269
–	–	(208,037)	(115,711)	(42,491)	(47,390)	–	–	(17,188)	(15,511)
–	**–**	**(72,678)**	**(2,391)**	**(10,511)**	**(14,729)**	**–**	**–**	**(3,941)**	**(9,079)**
–	–	(53,887)	383	(7,277)	(9,925)	–	–	(2,030)	(7,730)
–	–	241,323	240,940	86,953	96,878	–	–	40,789	48,519
–	–	–	–	–	–	–	–	–	–
$ –	**$ –**	**$ 187,436**	**$ 241,323**	**$ 79,676**	**$ 86,953**	**$ –**	**$ –**	**$ 38,759**	**$ 40,789**

FTGF Western Asset Short Duration Blue Chip Bond Fund		FTGF Western Asset Global Bond Fund^*		FTGF Western Asset Global Credit Fund^		FTGF Western Asset Macro Opportunities Bond Fund^		FTGF Western Asset Multi-Asset Credit Fund^	
for the year ended 28 February 2026	for the year ended 28 February 2025	for the year ended 28 February 2026	for the year ended 28 February 2025	for the year ended 28 February 2026	for the year ended 28 February 2025	for the year ended 28 February 2026	for the year ended 28 February 2025	for the year ended 28 February 2026	for the year ended 28 February 2025
$ 13,408	**$ 11,907**	**$ 8,100**	**$ (932)**	**$ 1,057**	**$ 1,906**	**$ –**	**$ (4,384)**	**$ 46,474**	**$ 22,416**
44,250	70,014	2,225	1,102	11,810	794	–	64,975	35,564	65,037
27	34	–	–	–	–	–	436	–	–
(54,221)	(381,830)	(9,632)	(32,259)	(29,564)	(6,571)	–	(1,265,996)	(151,424)	(53,111)
(9,944)	**(311,782)**	**(7,407)**	**(31,157)**	**(17,754)**	**(5,777)**	**–**	**(1,200,585)**	**(115,860)**	**11,926**
3,464	(299,875)	693	(32,089)	(16,697)	(3,871)	–	(1,204,969)	(69,386)	34,342
178,663	478,538	97,331	129,420	27,126	30,997	–	1,204,969	407,023	372,681
–	–	–	–	–	–	–	–	–	–
$ 182,127	**$ 178,663**	**$ 98,024**	**$ 97,331**	**$ 10,429**	**$ 27,126**	**$ –**	**$ –**	**$ 337,637**	**$ 407,023**

Western Asset UCITS SMASh Series Core Plus Completion Fund^		FTGF Western Asset Sustainable Global Corporate Bond Fund^π		FTGF Brandywine Global Fixed Income Fund		FTGF Brandywine Global Fixed Income Absolute Return Fund^		FTGF Brandywine Global High Yield Fund^	
for the year ended 28 February 2026	for the year ended 28 February 2025	for the year ended 28 February 2026	for the year ended 28 February 2025	for the year ended 28 February 2026	for the year ended 28 February 2025	for the year ended 28 February 2026	for the year ended 28 February 2025	for the year ended 28 February 2026	for the year ended 28 February 2025
$ 308	**$ (285)**	**$ –**	**$ –**	**$ 3,660**	**$ (736)**	**$ 11,509**	**$ 3,865**	**$ 2,519**	**$ 435**
551	210	–	–	7,001	74,656	420	517	27,422	19,636
7	7	–	–	120	520	8	7	25	18
(611)	(11)	–	–	(25,324)	(158,371)	(99,004)	(16,626)	(3,221)	(8,166)
(53)	**206**	**–**	**–**	**(18,203)**	**(83,195)**	**(98,576)**	**(16,102)**	**24,226**	**11,488**
255	(79)	–	–	(14,543)	(83,931)	(87,067)	(12,237)	26,745	11,923
18,317	18,396	–	–	61,154	145,085	134,032	146,269	43,087	31,164
–	–	–	–	–	–	–	–	–	–
$ 18,572	**$ 18,317**	**$ –**	**$ –**	**$ 46,611**	**$ 61,154**	**$ 46,965**	**$ 134,032**	**$ 69,832**	**$ 43,087**

The accompanying notes are an integral part of the Financial Statements

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Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares – *(continued)*

(000's)	FTGF Brandywine Global Opportunistic Fixed Income Fund^ for the year ended 28 February 2026	FTGF Brandywine Global Opportunistic Fixed Income Fund^ for the year ended 28 February 2025	FTGF Brandywine Global Income Optimiser Fund for the year ended 28 February 2026	FTGF Brandywine Global Income Optimiser Fund for the year ended 28 February 2025	FTGF Brandywine Global Credit Opportunities Fund^η for the year ended 28 February 2026	FTGF Brandywine Global Credit Opportunities Fund^η for the year ended 28 February 2025	FTGF Brandywine Global Defensive High Yield Fund^π for the year ended 28 February 2026	FTGF Brandywine Global Defensive High Yield Fund^π for the year ended 28 February 2025
Net Increase/(Decrease) in Net Assets attributable to Holders of Redeemable Participating Shares from Operations	**$ 22,536**	**$ (5,054)**	**$ 55,644**	**$ (1,764)**	**$ (256)**	**$ 1,160**	**$ –**	**$ –**
REDEEMABLE PARTICIPATING SHARE TRANSACTIONS								
Net proceeds from sales of shares	21,314	10,610	199,856	226,141	86	2,148	–	–
Net proceeds from reinvested distributions	9	22	559	574	–	–	–	–
Cost of shares reacquired	(24,137)	(33,449)	(434,625)	(461,247)	(10,727)	(8,814)	–	–
Increase/(Decrease) in Net Assets from Redeemable Participating Share transactions	**(2,814)**	**(22,817)**	**(234,210)**	**(234,532)**	**(10,641)**	**(6,666)**	**–**	**–**
Increase/(Decrease) in Net Assets attributable to Holders of Redeemable Participating Shares	19,722	(27,871)	(178,566)	(236,296)	(10,897)	(5,506)	–	–
NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES								
Beginning of year	179,505	207,376	915,084	1,151,380	10,897	16,403	–	–
Currency translation	–	–	–	–	–	–	–	–
End of year	**$ 199,227**	**$ 179,505**	**$ 736,518**	**$ 915,084**	**$ –**	**$ 10,897**	**$ –**	**$ –**

(000's)	FTGF Brandywine Global Opportunistic Equity Fund^β for the year ended 28 February 2026	FTGF Brandywine Global Opportunistic Equity Fund^β for the year ended 28 February 2025	FTGF ClearBridge US Value Fund for the year ended 28 February 2026	FTGF ClearBridge US Value Fund for the year ended 28 February 2025	Legg Mason ClearBridge Growth Fund^ for the year ended 28 February 2026	Legg Mason ClearBridge Growth Fund^ for the year ended 28 February 2025	FTGF Putnam US Research Fund* for the year ended 28 February 2026	FTGF Putnam US Research Fund* for the year ended 28 February 2025
Net Increase/(Decrease) in Net Assets attributable to Holders of Redeemable Participating Shares from Operations	**$ 12,222**	**$ –**	**$ 88,736**	**$ 178,842**	**$ –**	**$ –**	**$ 87,785**	**$ 27,095**
REDEEMABLE PARTICIPATING SHARE TRANSACTIONS								
Net proceeds from sales of shares	57,968	–	435,249	967,907	–	–	1,357,456	14,272
Net proceeds from reinvested distributions	–	–	1	1	–	–	–	2
Cost of shares reacquired	(788)	–	(1,116,450)	(1,089,007)	–	–	(154,131)	(71,065)
Increase/(Decrease) in Net Assets from Redeemable Participating Share transactions	**57,180**	**–**	**(681,200)**	**(121,099)**	**–**	**–**	**1,203,325**	**(56,791)**
Increase/(Decrease) in Net Assets attributable to Holders of Redeemable Participating Shares	69,402	–	(592,464)	57,743	–	–	1,291,110	(29,696)
NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES								
Beginning of year	–	–	1,215,369	1,157,626	–	–	181,760	211,456
Currency translation	–	–	–	–	–	–	–	–
End of year	**$ 69,402**	**$ –**	**$ 622,905**	**$ 1,215,369**	**$ –**	**$ –**	**$ 1,472,870**	**$ 181,760**

(000's)	FTGF ClearBridge Infrastructure Value Fund^ for the year ended 28 February 2026	FTGF ClearBridge Infrastructure Value Fund^ for the year ended 28 February 2025	FTGF ClearBridge Global Infrastructure Income Fund for the year ended 28 February 2026	FTGF ClearBridge Global Infrastructure Income Fund for the year ended 28 February 2025	FTGF ClearBridge Global Value Improvers Fund^* for the year ended 28 February 2026	FTGF ClearBridge Global Value Improvers Fund^* for the year ended 28 February 2025	FTGF Royce US Small Cap Opportunity Fund for the year ended 28 February 2026	FTGF Royce US Small Cap Opportunity Fund for the year ended 28 February 2025
Net Increase/(Decrease) in Net Assets attributable to Holders of Redeemable Participating Shares from Operations	**€ 155,576**	**€ 103,756**	**$ 94,345**	**$ 16,339**	**$ 1,719**	**$ 1,058**	**$ 230,021**	**$ 8,105**
REDEEMABLE PARTICIPATING SHARE TRANSACTIONS								
Net proceeds from sales of shares	562,970	274,946	194,391	94,130	35	–	456,117	765,250
Net proceeds from reinvested distributions	5	24	1,557	1,898	–	–	–	–
Cost of shares reacquired	(213,612)	(467,478)	(159,351)	(157,027)	–	–	(582,812)	(483,911)
Increase/(Decrease) in Net Assets from Redeemable Participating Share transactions	**349,363**	**(192,508)**	**36,597**	**(60,999)**	**35**	**–**	**(126,695)**	**281,339**
Increase/(Decrease) in Net Assets attributable to Holders of Redeemable Participating Shares	504,939	(88,752)	130,942	(44,660)	1,754	1,058	103,326	289,444
NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES								
Beginning of year	734,171	822,923	287,149	331,809	6,699	5,641	984,334	694,890
Currency translation	–	–	–	–	–	–	–	–
End of year	**€ 1,239,110**	**€ 734,171**	**$ 418,091**	**$ 287,149**	**$ 8,453**	**$ 6,699**	**$ 1,087,660**	**$ 984,334**

The accompanying notes are an integral part of the Financial Statements

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	FTGF Brandywine Global – US High Yield Fund^		FTGF Brandywine Global Enhanced Absolute Return Fund^		FTGF Brandywine Global Multi-Sector Impact Fund^		FTGF Brandywine Global – US Fixed Income Fund^		FTGF Brandywine Global Dynamic US Equity Fund^π	
	for the year ended 28 February 2026	for the year ended 28 February 2025	for the year ended 28 February 2026	for the year ended 28 February 2025	for the year ended 28 February 2026	for the year ended 28 February 2025	for the year ended 28 February 2026	for the year ended 28 February 2025	for the year ended 28 February 2026	for the year ended 28 February 2025
Net assets at the beginning of the year	**$ –**	**$ –**	**$ –**	**$ 667**	**$ –**	**$ 428**	**$ 2,066**	**$ 1,818**	**$ –**	**$ –**
Income	–	–	–	–	–	–	700	3,300	–	–
Expenses	–	–	–	–	–	–	–	–	–	–
Net investment income/(loss)	–	–	–	(71,704)	–	(16,257)	(4,305)	–	–	–
Net investment income/(loss)	**–**	**–**	**–**	**(71,704)**	**–**	**(16,257)**	**(3,605)**	**3,300**	**–**	**–**
Net realised gain/(loss) on investments	–	–	–	(71,037)	–	(15,829)	(1,539)	5,118	–	–
Net change in unrealised appreciation/(depreciation) on investments	–	–	–	71,037	–	15,829	36,817	31,699	–	–
Net realised gain/(loss) on foreign currency	–	–	–	–	–	–	–	–	–	–
Net assets at the end of the year	**$ –**	**$ –**	**$ –**	**$ –**	**$ –**	**$ –**	**$ 35,278**	**$ 36,817**	**$ –**	**$ –**

	FTGF ClearBridge US Large Cap Growth Fund		FTGF ClearBridge US Aggressive Growth Fund^*		FTGF ClearBridge Tactical Dividend Income Fund*		FTGF ClearBridge US Equity Sustainability Leaders Fund		FTGF ClearBridge Global Growth Leaders Fund	
	for the year ended 28 February 2026	for the year ended 28 February 2025	for the year ended 28 February 2026	for the year ended 28 February 2025	for the year ended 28 February 2026	for the year ended 28 February 2025	for the year ended 28 February 2026	for the year ended 28 February 2025	for the year ended 28 February 2026	for the year ended 28 February 2025
Net assets at the beginning of the year	**$ 86,008**	**$ 229,727**	**$ 25,708**	**$ 15,378**	**$ 3,157**	**$ 5,467**	**$ 107,523**	**$ 100,193**	**$ 3,650**	**$ 3,671**
Income	357,147	605,213	2,962	11,463	756	3,831	383,962	479,862	201,722	12,093
Expenses	–	2	–	–	10	8	–	–	–	–
Net investment income/(loss)	(1,043,582)	(707,561)	(205,399)	(57,502)	(5,475)	(4,806)	(784,425)	(1,024,209)	(38,448)	(5,153)
Net investment income/(loss)	**(686,435)**	**(102,346)**	**(202,437)**	**(46,039)**	**(4,709)**	**(967)**	**(400,463)**	**(544,347)**	**163,274**	**6,940**
Net realised gain/(loss) on investments	(600,427)	127,381	(176,729)	(30,661)	(1,552)	4,500	(292,940)	(444,154)	166,924	10,611
Net change in unrealised appreciation/(depreciation) on investments	1,999,981	1,872,600	176,729	207,390	40,436	35,936	921,356	1,365,510	27,329	16,718
Net realised gain/(loss) on foreign currency	–	–	–	–	–	–	–	–	–	–
Net assets at the end of the year	**$ 1,399,554**	**$ 1,999,981**	**$ –**	**$ 176,729**	**$ 38,884**	**$ 40,436**	**$ 628,416**	**$ 921,356**	**$ 194,253**	**$ 27,329**

	FTGF Royce US Smaller Companies Fund		FTGF Royce Global Small Cap Premier Fund^		Legg Mason US Equity Fund^		Franklin MV European Equity Growth and Income Fund^		FTGF Franklin MV Asia Pacific Ex Japan Equity Growth and Income Fund^	
	for the year ended 28 February 2026	for the year ended 28 February 2025	for the year ended 28 February 2026	for the year ended 28 February 2025	for the year ended 28 February 2026	for the year ended 28 February 2025	for the year ended 28 February 2026	for the year ended 28 February 2025	for the year ended 28 February 2026	for the year ended 28 February 2025
Net assets at the beginning of the year	**$ 17,749**	**$ (2,468)**	**$ 832**	**$ (60)**	**$ –**	**$ –**	**€ –**	**€ –**	**$ –**	**$ –**
Income	12,531	18,608	43	7	–	–	–	–	–	–
Expenses	–	–	–	–	–	–	–	–	–	–
Net investment income/(loss)	(23,511)	(29,222)	(27)	(11)	–	–	–	–	–	–
Net investment income/(loss)	**(10,980)**	**(10,614)**	**16**	**(4)**	**–**	**–**	**–**	**–**	**–**	**–**
Net realised gain/(loss) on investments	6,769	(13,082)	848	(64)	–	–	–	–	–	–
Net change in unrealised appreciation/(depreciation) on investments	82,853	95,935	4,322	4,386	–	–	–	–	–	–
Net realised gain/(loss) on foreign currency	–	–	–	–	–	–	–	–	–	–
Net assets at the end of the year	**$ 89,622**	**$ 82,853**	**$ 5,170**	**$ 4,322**	**$ –**	**$ –**	**€ –**	**€ –**	**$ –**	**$ –**

The accompanying notes are an integral part of the Financial Statements

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Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares – *(continued)*

(000's)	Legg Mason Batterymarch International Large Cap Fund^ for the year ended 28 February 2026	Legg Mason Batterymarch International Large Cap Fund^ for the year ended 28 February 2025	Legg Mason QS Emerging Markets Equity Fund^ for the year ended 28 February 2026	Legg Mason QS Emerging Markets Equity Fund^ for the year ended 28 February 2025	Franklin MV Global Equity Growth and Income Fund^ for the year ended 28 February 2026	Franklin MV Global Equity Growth and Income Fund^ for the year ended 28 February 2025	Legg Mason Japan Equity Fund^ for the year ended 28 February 2026	Legg Mason Japan Equity Fund^ for the year ended 28 February 2025
Net Increase/(Decrease) in Net Assets attributable to Holders of Redeemable Participating Shares from Operations	**$ –**	**$ –**	**$ –**	**$ –**	**$ –**	**$ –**	**¥ –**	**¥ –**
REDEEMABLE PARTICIPATING SHARE TRANSACTIONS								
Net proceeds from sales of shares	–	–	–	–	–	–	–	–
Net proceeds from reinvested distributions	–	–	–	–	–	–	–	–
Cost of shares reacquired	–	–	–	–	–	–	–	–
Increase/(Decrease) in Net Assets from Redeemable Participating Share transactions	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**
Increase/(Decrease) in Net Assets attributable to Holders of Redeemable Participating Shares	–	–	–	–	–	–	–	–
NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES								
Beginning of year	–	–	–	–	–	–	–	–
Currency translation	–	–	–	–	–	–	–	–
End of year	**$ –**	**$ –**	**$ –**	**$ –**	**$ –**	**$ –**	**¥ –**	**¥ –**

(000's)	FTGF Martin Currie Asia Pacific Urban Trends Income Fund^ for the year ended 28 February 2026	FTGF Martin Currie Asia Pacific Urban Trends Income Fund^ for the year ended 28 February 2025	FTGF ClearBridge Emerging Markets Fund^* for the year ended 28 February 2026	FTGF ClearBridge Emerging Markets Fund^* for the year ended 28 February 2025	FTGF Franklin European Unconstrained Fund^ϕ* for the year ended 28 February 2026	FTGF Franklin European Unconstrained Fund^ϕ* for the year ended 28 February 2025	FTGF Martin Currie Improving Society Fund^Ω for the year ended 28 February 2026	FTGF Martin Currie Improving Society Fund^Ω for the year ended 28 February 2025
Net Increase/(Decrease) in Net Assets attributable to Holders of Redeemable Participating Shares from Operations	**$ –**	**$ (171)**	**$ 9,098**	**$ 1,825**	**€ (7,031)**	**€ (8,052)**	**$ 1,249**	**$ 584**
REDEEMABLE PARTICIPATING SHARE TRANSACTIONS								
Net proceeds from sales of shares	–	19	5,452	5,418	114	15,381	400	15,876
Net proceeds from reinvested distributions	–	–	–	–	–	–	–	–
Cost of shares reacquired	–	(20,992)	(26,222)	(6,937)	(76,100)	(113,190)	(17,185)	(7,110)
Increase/(Decrease) in Net Assets from Redeemable Participating Share transactions	**–**	**(20,973)**	**(20,770)**	**(1,519)**	**(75,986)**	**(97,809)**	**(16,785)**	**8,766**
Increase/(Decrease) in Net Assets attributable to Holders of Redeemable Participating Shares	–	(21,144)	(11,672)	306	(83,017)	(105,861)	(15,536)	9,350
NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES								
Beginning of year	–	21,144	31,953	31,647	83,017	188,878	15,536	6,186
Currency translation	–	–	–	–	–	–	–	–
End of year	**$ –**	**$ –**	**$ 20,281**	**$ 31,953**	**€ –**	**€ 83,017**	**$ –**	**$ 15,536**

(000's)	FTGF Putnam US Large Cap Growth Fund^λ for the year ended 28 February 2026	FTGF Putnam US Large Cap Growth Fund^λ for the year ended 28 February 2025	FTGF Putnam US Large Cap Value Fund^α for the year ended 28 February 2026	FTGF Putnam US Large Cap Value Fund^α for the year ended 28 February 2025	FTGF Putnam Balanced Fund^Þ for the year ended 28 February 2026	FTGF Putnam Balanced Fund^Þ for the year ended 28 February 2025	FTGF Putnam Global Healthcare Fundθ for the year ended 28 February 2026	FTGF Putnam Global Healthcare Fundθ for the year ended 28 February 2025
Net Increase/(Decrease) in Net Assets attributable to Holders of Redeemable Participating Shares from Operations	**$ 10,179**	**$ –**	**$ 66,180**	**$ –**	**$ 10,196**	**$ –**	**$ 730**	**$ –**
REDEEMABLE PARTICIPATING SHARE TRANSACTIONS								
Net proceeds from sales of shares	68,169	–	858,724	–	229,383	–	3,199	–
Net proceeds from reinvested distributions	–	–	–	–	–	–	–	–
Cost of shares reacquired	(4,902)	–	(407,874)	–	(19,135)	–	–	–
Increase/(Decrease) in Net Assets from Redeemable Participating Share transactions	**63,267**	**–**	**450,850**	**–**	**210,248**	**–**	**3,199**	**–**
Increase/(Decrease) in Net Assets attributable to Holders of Redeemable Participating Shares	73,446	–	517,030	–	220,444	–	3,929	–
NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES								
Beginning of year	–	–	–	–	–	–	–	–
Currency translation	–	–	–	–	–	–	–	–
End of year	**$ 73,446**	**$ –**	**$ 517,030**	**$ –**	**$ 220,444**	**$ –**	**$ 3,929**	**$ –**

The accompanying notes are an integral part of the Financial Statements

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	FTGF Martin Currie Asia Long-Term Unconstrained Fund^		Legg Mason Martin Currie Asia Pacific Fund^		Legg Mason Martin Currie Global Resources Fund^		Legg Mason Martin Currie Greater China Fund^		FTGF Franklin Global Long Term Unconstrained Fund^*µ	
	for the year ended 28 February 2026	for the year ended 28 February 2025	for the year ended 28 February 2026	for the year ended 28 February 2025	for the year ended 28 February 2026	for the year ended 28 February 2025	for the year ended 28 February 2026	for the year ended 28 February 2025	for the year ended 28 February 2026	for the year ended 28 February 2025
Net investment income	**$ –**	**$ –**	**$ –**	**$ –**	**$ –**	**$ –**	**$ –**	**$ –**	**$ 1,581**	**$ (2,326)**
Net realised gain/(loss) on investments	–	–	–	–	–	–	–	–	106	11,144
Net realised gain/(loss) on financial derivative instruments	–	–	–	–	–	–	–	–	–	–
Net change in unrealised appreciation/(depreciation) on investments	–	–	–	–	–	–	–	–	(23,183)	(111,343)
Net gain/(loss) on investments	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**(23,077)**	**(100,199)**
Operating expenses	–	–	–	–	–	–	–	–	(21,496)	(102,525)
Finance costs:										
Interest expense	–	–	–	–	–	–	–	–	21,496	124,021
Distributions	–	–	–	–	–	–	–	–	–	–
Net income/(loss) after finance costs	**$ –**	**$ –**	**$ –**	**$ –**	**$ –**	**$ –**	**$ –**	**$ –**	**$ –**	**$ 21,496**

	Franklin Responsible Income 2028 Fund^		Franklin Responsible Income 2029 Fund^		FTGF Franklin Responsible Income 2031 Fund^ψ		FTGF Franklin Ultra Short Duration Income Fund^γ		FTGF Franklin Global High Yield Bond Fund^δ	
	for the year ended 28 February 2026	for the year ended 28 February 2025	for the year ended 28 February 2026	for the year ended 28 February 2025	for the year ended 28 February 2026	for the year ended 28 February 2025	for the year ended 28 February 2026	for the year ended 28 February 2025	for the year ended 28 February 2026	for the year ended 28 February 2025
Net investment income	**€ (754)**	**€ 1,727**	**€ 257**	**€ 2,111**	**€ 3**	**€ –**	**$ 41,822**	**$ –**	**$ 3,333**	**$ –**
Net realised gain/(loss) on investments	–	–	–	73,659	5,000	–	2,521,785	–	40,144	–
Net realised gain/(loss) on financial derivative instruments	–	–	–	–	–	–	547	–	–	–
Net change in unrealised appreciation/(depreciation) on investments	(11,346)	(6,480)	(2,183)	(36,624)	–	–	(1,021,598)	–	(11,342)	–
Net gain/(loss) on investments	**(11,346)**	**(6,480)**	**(2,183)**	**37,035**	**5,000**	**–**	**1,500,734**	**–**	**28,802**	**–**
Operating expenses	(12,100)	(4,753)	(1,926)	39,146	5,003	–	1,542,556	–	32,135	–
Finance costs:										
Interest expense	82,951	87,704	39,146	–	–	–	–	–	–	–
Distributions	–	–	–	–	–	–	–	–	–	–
Net income/(loss) after finance costs	**€ 70,851**	**€ 82,951**	**€ 37,220**	**€ 39,146**	**€ 5,003**	**€ –**	**$ 1,542,556**	**$ –**	**$ 32,135**	**$ –**

The accompanying notes are an integral part of the Financial Statements

Docusign Envelope ID: 78D6C4BB-E921-8C20-80AD-1A5C6C77342B

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares – *(continued)*

(000's)	Franklin Templeton Global Funds Plc for the year ended 28 February 2026	for the year ended 28 February 2025
Net Increase/(Decrease) in Net Assets attributable to Holders of Redeemable Participating Shares from Operations	**$ 1,421,003**	**$ 911,238**
REDEEMABLE PARTICIPATING SHARE TRANSACTIONS		
Net proceeds from sales of shares	11,956,424	7,671,093
Net proceeds from reinvested distributions	56,030	55,576
Cost of shares reacquired	(10,636,621)	(11,090,240)
Increase/(Decrease) in Net Assets from Redeemable Participating Share transactions	**1,375,833**	**(3,363,571)**
Increase/(Decrease) in Net Assets attributable to Holders of Redeemable Participating Shares	2,796,836	(2,452,333)
NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES		
Beginning of year	13,405,749	15,900,307
Currency translation	147,055	(42,225)
End of year	**$ 16,349,640**	**$ 13,405,749**

Amounts designated as "–" are either $0/€0/¥0/£0 or less than $1,000/€1,000/¥1,000/£1,000.

All Euro figures, except for the beginning of the year Net Assets Attributable to Holders of Redeemable Participating Shares, for FTGF Western Asset Euro Core Plus Bond Fund^, FTGF ClearBridge Infrastructure Value Fund^, Franklin MV European Equity Growth and Income Fund^, FTGF Martin Currie European Unconstrained Fund^, Franklin Responsible Income 2028 Fund^, Franklin Responsible Income 2029 Fund^ and FTGF Franklin Responsible Income 2031 Fund^ have been converted into US Dollars in the total figure for Franklin Templeton Global Funds Plc for the financial year ended 28 February 2026, using the USD/EUR average rate of 0.8674 (28 February 2025: 0.9315).

The beginning of year Net Assets Attributable to Holders of Redeemable Participating Shares for the above-listed Euro-denominated Funds have been converted into US Dollars in the total figure using the USD/EUR closing rate as at 28 February 2025 of 0.9640 (29 February 2024: 0.9252).

α *Effective 14 March 2025, FTGF Putnam US Large Cap Value Fund^ commenced trading.*

β *Effective 24 March 2025, FTGF Brandywine Global Opportunistic Equity Fund^ commenced trading.*

γ *Effective 4 April 2025, FTGF Franklin Ultra Short Duration Income Fund^ commenced trading.*

δ *Effective 4 April 2025, FTGF Franklin Global High Yield Bond Fund^ commenced trading.*

λ *Effective 4 April 2025, FTGF Putnam US Large Cap Growth Fund^ commenced trading.*

þ *Effective 27 May 2025, FTGF Putnam Balanced Fund^ commenced trading.*

θ *Effective 30 May 2025, FTGF Putnam Global Healthcare Fund^ commenced trading.*

Ω *Effective 7 July 2025, FTGF Martin Currie Improving Society Fund^ ceased trading.*

η *Effective 4 August 2025, FTGF Brandywine Global Credit Opportunities Fund^ ceased trading.*

ϕ *Effective 18 August 2025, FTGF Franklin European Unconstrained Fund^ ceased trading.*

μ *Effective 12 January 2026, FTGF Franklin Global Long Term Unconstrained Fund^ ceased trading.*

ψ *Effective 17 February 2026, FTGF Franklin Responsible Income 2031 Fund^ commenced trading.*

π *On 7 May 2026, authorisations for FTGF Western Asset Sustainable Global Corporate Bond Fund^, FTGF Brandywine Global Defensive High Yield Fund^ and FTGF Brandywine Global Dynamic US Equity Fund^ were revoked, at the request of the Company, by the Central Bank.*

** For details of Fund name changes and mergers, refer to Notes 14 and 16.*

^ Not authorised for sale to the public in Hong Kong.

The accompanying notes are an integral part of the Financial Statements

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Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares – *(continued)*

	For the year ended	
	28 February 2026 Shares (000's)	**28 February 2025 Shares (000's)**
FTGF Western Asset US Government Liquidity Fund		
Class A US$ Accumulating		
Sold	5,711	5,955
Redeemed	(5,952)	(4,764)
Net (Decrease)/increase	(241)	1,191
Class A US$ Distributing (D)		
Sold	1,902,341	1,739,070
Redeemed	(1,529,774)	(1,386,634)
Net Increase	372,567	352,436
Class B US$ Accumulating		
Redeemed	–	–
Net Increase	–	–
Class B US$ Distributing (D)		
Sold	–	–
Redeemed	–	(174)
Net Decrease	–	(174)
Class X US$ Distributing (D)		
Sold	929,394	1,005,311
Redeemed	(898,756)	(947,677)
Net Increase	30,638	57,634
Class A (G) US$ Distributing (D)		
Sold	5	7
Redeemed	(3)	(27)
Net Increase/(decrease)	2	(20)
FTGF Western Asset US Core Bond Fund		
Class A US$ Accumulating		
Sold	8	41
Redeemed	(75)	(68)
Net Decrease	(67)	(27)
Class A US$ Distributing (D)		
Sold	23	260
Redeemed	(43)	(361)
Net Decrease	(20)	(101)
Class C US$ Accumulating		
Sold	1	4
Redeemed	(16)	(11)
Net Decrease	(15)	(7)
Class C US$ Distributing (D)		
Sold	2	1
Redeemed	(3)	(3)
Net Decrease	(1)	(2)
Class E US$ Accumulating		
Sold	1	2
Redeemed	(3)	(2)
Net Decrease	(2)	–
Class F US$ Accumulating		
Sold	4	33
Redeemed	(61)	(588)
Net Decrease	(57)	(555)
Class F US$ Distributing (D)		
Sold	4	32
Redeemed	(36)	(107)
Net Decrease	(32)	(75)
Class X US$ Accumulating		
Sold	6	15
Redeemed	(3)	(26)
Net Increase/(decrease)	3	(11)
Class X US$ Distributing (D)		
Sold	–	145
Redeemed	–	(145)
Net Increase	–	–
Premier Class US$ Accumulating		
Sold	–	–
Redeemed	–	–
Net Increase	–	–
LM Class US$ Accumulating		
Sold	–	1
Redeemed	–	(37)
Net Decrease	–	(36)
Class GA US$ Accumulating		
Sold	–	–
Redeemed	(1)	–
Net Decrease	(1)	–

	For the year ended	
	28 February 2026 Shares (000's)	**28 February 2025 Shares (000's)**
Class GE US$ Accumulating		
Redeemed	–	–
Net Increase	–	–
FTGF Western Asset US Core Plus Bond Fund		
Class A US$ Accumulating		
Sold	25	57
Redeemed	(188)	(331)
Net Decrease	(163)	(274)
Class A US$ Distributing (D)		
Sold	46	63
Redeemed	(71)	(100)
Net Decrease	(25)	(37)
Class A US$ Distributing (M) Plus		
Sold	1	3
Redeemed	(3)	(12)
Net Decrease	(2)	(9)
Class A AUD Distributing (M) (Hedged) Plus		
Sold	4	1
Redeemed	(3)	(10)
Net Increase/(decrease)	1	(9)
Class A Euro Accumulating (Hedged)		
Sold	–	–
Redeemed	(2)	(2)
Net Decrease	(2)	(2)
Class B US$ Distributing (D)		
Sold	–	–
Net Increase	–	–
Class C US$ Accumulating		
Sold	2	11
Redeemed	(31)	(62)
Net Decrease	(29)	(51)
Class C US$ Distributing (D)		
Sold	9	2
Redeemed	(13)	(18)
Net Decrease	(4)	(16)
Class E US$ Accumulating		
Sold	9	5
Redeemed	(41)	(53)
Net Decrease	(32)	(48)
Class F US$ Accumulating		
Sold	47	532
Redeemed	(209)	(3,543)
Net Decrease	(162)	(3,011)
Class F US$ Distributing (D)		
Sold	23	32
Redeemed	(37)	(50)
Net Decrease	(14)	(18)
Class X US$ Accumulating		
Sold	–	3
Redeemed	–	(11)
Net Decrease	–	(8)
Class X US$ Distributing (D)		
Sold	2	–
Redeemed	(24)	(14)
Net Decrease	(22)	(14)
Class X Euro Accumulating (Hedged)		
Redeemed	(1)	–
Net Decrease	(1)	–
Premier Class US$ Accumulating		
Sold	12	655
Redeemed	(161)	(1,676)
Net Decrease	(149)	(1,021)
Premier Class US$ Distributing (M)		
Sold	–	94
Redeemed	–	(139)
Net Decrease	–	(45)
S Class US$ Accumulating		
Sold	–	748
Redeemed	–	(748)
Net Increase	–	–
LM Class US$ Distributing (M)		
Sold	–	28
Redeemed	–	(163)
Net Decrease	–	(135)

The accompanying notes are an integral part of the financial statements.

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Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares – *(continued)*

	For the year ended	
	28 February 2026 Shares (000's)	28 February 2025 Shares (000's)
FTGF Western Asset US Core Plus Bond Fund – (continued)		
LM Class Euro Accumulating		
Redeemed	–	(3)
Net Decrease	–	(3)
LM Class GBP Accumulating (Hedged)		
Sold	–	–
Redeemed	–	–
Net Increase	–	–
Class A (G) US$ Accumulating		
Redeemed	–	–
Net Increase	–	–
Class A (G) US$ Distributing (D)		
Sold	–	–
Redeemed	–	–
Net Increase	–	–
Class B (G) US$ Distributing (D)		
Sold	–	–
Redeemed	–	–
Net Increase	–	–
Class L (G) US$ Distributing (D)		
Sold	–	–
Redeemed	(2)	–
Net Decrease	(2)	–
FTGF Western Asset Euro Core Plus Bond Fund^		
Class A US$ Distributing (D)		
Sold	–	–
Redeemed	–	(13)
Net Decrease	–	(13)
Class A Euro Distributing (D)		
Sold	–	–
Redeemed	–	(9)
Net Decrease	–	(9)
Class C US$ Distributing (D)		
Sold	–	–
Redeemed	–	(1)
Net Decrease	–	(1)
Premier Class Euro Accumulating		
Sold	–	8
Redeemed	–	(62)
Net Decrease	–	(54)
LM Class Euro Accumulating		
Redeemed	–	(419)
Net Decrease	–	(419)
Class GA Euro Accumulating		
Sold	–	1
Redeemed	–	(5)
Net Decrease	–	(4)
Class GA Euro Distributing (A)		
Redeemed	–	(3)
Net Decrease	–	(3)
Class GE Euro Accumulating		
Redeemed	–	(1)
Net Decrease	–	(1)
FTGF Western Asset Global Multi Strategy Fund		
Class A US$ Accumulating		
Sold	10	15
Redeemed	(22)	(17)
Net Decrease	(12)	(2)
Class A US$ Distributing (D)		
Sold	9	9
Redeemed	(18)	(14)
Net Decrease	(9)	(5)
Class A US$ Distributing (M) Plus		
Sold	41	33
Redeemed	(34)	(17)
Net Increase	7	16
Class A US$ Distributing (M)		
Sold	5	3
Redeemed	(8)	(5)
Net Decrease	(3)	(2)
Class A AUD Distributing (M) (Hedged) Plus		
Sold	4	9
Redeemed	(3)	(7)
Net Increase	1	2

	For the year ended	
	28 February 2026 Shares (000's)	28 February 2025 Shares (000's)
Class A Euro Accumulating (Hedged)		
Sold	–	–
Redeemed	(1)	(5)
Net Decrease	(1)	(5)
Class A Euro Distributing (M) (Hedged) Plus (e)		
Sold	–	–
Redeemed	(1)	(1)
Net Decrease	(1)	(1)
Class A Euro Distributing (M) (Hedged)		
Sold	–	3
Redeemed	(2)	(6)
Net Decrease	(2)	(3)
Class A GBP Distributing (M) (Hedged)		
Sold	–	–
Redeemed	(1)	–
Net Decrease	(1)	–
Class A HKD Distributing (M) Plus		
Redeemed	(4)	–
Net Decrease	(4)	–
Class A SGD Distributing (M) (Hedged) Plus		
Sold	190	352
Redeemed	(384)	(671)
Net Decrease	(194)	(319)
Class A ZAR Distributing (M) (Hedged) Plus		
Sold	3,498	2,441
Redeemed	(3,756)	(1,911)
Net (Decrease)/increase	(258)	530
Class B US$ Distributing (D)		
Sold	–	–
Redeemed	–	(1)
Net Decrease	–	(1)
Class C US$ Accumulating		
Sold	–	3
Redeemed	(2)	(10)
Net Decrease	(2)	(7)
Class C US$ Distributing (D)		
Sold	7	4
Redeemed	(22)	(15)
Net Decrease	(15)	(11)
Class E US$ Accumulating		
Sold	–	1
Redeemed	(3)	(2)
Net Decrease	(3)	(1)
Class E US$ Distributing (D)		
Sold	–	1
Redeemed	(2)	(2)
Net Decrease	(2)	(1)
Class E Euro Accumulating (Hedged)		
Sold	–	–
Redeemed	–	(1)
Net Decrease	–	(1)
Class E Euro Distributing (M) (Hedged)		
Sold	1	1
Redeemed	–	(1)
Net Increase	1	–
Class F US$ Accumulating		
Sold	23	31
Redeemed	(16)	(24)
Net Increase	7	7
Class F US$ Distributing (D)		
Sold	–	1
Redeemed	(5)	(2)
Net Decrease	(5)	(1)
Class X US$ Distributing (D)		
Sold	–	1
Redeemed	(1)	(5)
Net Decrease	(1)	(4)
Class X Euro Accumulating (Hedged)		
Sold	19	4
Redeemed	(8)	–
Net Increase	11	4
Class X GBP Distributing (D) (Hedged)		
Redeemed	–	–
Net Increase	–	–

The accompanying notes are an integral part of the financial statements.

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Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares – *(continued)*

	For the year ended	
	28 February 2026 Shares (000's)	**28 February 2025 Shares (000's)**
FTGF Western Asset Global Multi Strategy Fund – (continued)		
Premier Class US$ Accumulating		
Sold	–	15
Redeemed	(85)	(18)
Net Decrease	(85)	(3)
Premier Class US$ Distributing (M)		
Sold	1	–
Redeemed	(1)	–
Net Increase	–	–
Premier Class CHF Accumulating (Hedged)		
Sold	–	522
Redeemed	–	(522)
Net Increase	–	–
Premier Class Euro Accumulating (Hedged)		
Sold	1	–
Redeemed	(1)	–
Net Increase	–	–
Premier Class Euro Distributing (M) (Hedged)		
Redeemed	–	–
Net Increase	–	–
Premier Class GBP Distributing (M) (Hedged) Plus (e)		
Sold	–	–
Redeemed	(2)	–
Net Decrease	(2)	–
Premier Class GBP Distributing (M) (Hedged)		
Sold	1	1
Redeemed	(1)	(2)
Net Decrease	–	(1)
Premier Class PLN Accumulating (Hedged)		
Sold	–	158
Redeemed	(15)	(167)
Net Decrease	(15)	(9)
Class P2 US$ Accumulating		
Sold	–	102
Redeemed	(2)	(100)
Net (Decrease)/increase	(2)	2
LM Class AUD Distributing (M) (Hedged)		
Sold	6	50
Redeemed	(774)	(336)
Net Decrease	(768)	(286)
LM Class GBP Accumulating (Hedged)		
Sold	–	1
Redeemed	(1)	(1)
Net Decrease	(1)	–
FTGF Western Asset US High Yield Fund		
Class A US$ Accumulating		
Sold	12	61
Redeemed	(30)	(65)
Net Decrease	(18)	(4)
Class A US$ Distributing (D)		
Sold	26	60
Redeemed	(70)	(86)
Net Decrease	(44)	(26)
Class A US$ Distributing (M) Plus		
Sold	97	49
Redeemed	(39)	(40)
Net Increase	58	9
Class A US$ Distributing (M)		
Sold	19	7
Redeemed	(6)	(5)
Net Increase	13	2
Class A Euro Distributing (M) (Hedged)		
Sold	–	–
Redeemed	–	(1)
Net Decrease	–	(1)
Class A HKD Distributing (M) Plus		
Sold	52	16
Redeemed	(46)	(4)
Net Increase	6	12
Class A SGD Distributing (M) (Hedged) Plus		
Sold	33,519	9,956
Redeemed	(22,707)	(4,883)
Net Increase	10,812	5,073

	For the year ended	
	28 February 2026 Shares (000's)	**28 February 2025 Shares (000's)**
Class C US$ Accumulating		
Sold	1	1
Redeemed	–	(5)
Net Increase/(decrease)	1	(4)
Class C US$ Distributing (D)		
Sold	4	12
Redeemed	(2)	(3)
Net Increase	2	9
Class E US$ Accumulating		
Sold	2	6
Redeemed	(2)	(9)
Net Decrease	–	(3)
Class E US$ Distributing (D)		
Sold	11	1
Redeemed	(2)	(1)
Net Increase	9	–
Class E Euro Accumulating (Hedged)		
Sold	1	1
Redeemed	(1)	(3)
Net Decrease	–	(2)
Class F US$ Accumulating		
Sold	–	1
Redeemed	–	(2)
Net Decrease	–	(1)
Class F US$ Distributing (D)		
Sold	–	1
Redeemed	–	(1)
Net Increase	–	–
Premier Class US$ Accumulating		
Sold	11	49
Redeemed	(46)	(78)
Net Decrease	(35)	(29)
Premier Class GBP Accumulating (Hedged)		
Redeemed	–	–
Net Increase	–	–
Class P1 Euro Distributing (M) (Hedged)		
Redeemed	–	–
Net Increase	–	–
LM Class US$ Distributing (M)		
Sold	4	16
Redeemed	(100)	(127)
Net Decrease	(96)	(111)
LM Class GBP Accumulating (Hedged)		
Sold	–	–
Redeemed	–	–
Net Increase	–	–
Class A (G) US$ Accumulating		
Redeemed	(1)	–
Net Decrease	(1)	–
Class A (G) US$ Distributing (D)		
Sold	2	1
Redeemed	(4)	(1)
Net Decrease	(2)	–
Class L (G) US$ Distributing (D)		
Sold	–	1
Redeemed	(1)	(3)
Net Decrease	(1)	(2)
Class GF US$ Accumulating		
Sold	–	1
Redeemed	–	(1)
Net Increase	–	–
FTGF Western Asset Global High Yield Fund		
Class A US$ Accumulating		
Sold	17	11
Redeemed	(24)	(8)
Net (Decrease)/increase	(7)	3
Class A US$ Distributing (D)		
Sold	16	4
Redeemed	(28)	(10)
Net Decrease	(12)	(6)
Class A US$ Distributing (M) Plus		
Sold	19	10
Redeemed	(30)	(18)
Net Decrease	(11)	(8)

The accompanying notes are an integral part of the financial statements.

Docusign Envelope ID: 78D6C4BB-E921-8C20-80AD-1A5C6C77342B

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares – *(continued)*

	For the year ended	
	28 February 2026 Shares (000's)	**28 February 2025 Shares (000's)**
FTGF Western Asset Global High Yield Fund – (continued)		
Class A US$ Distributing (M)		
Sold	24	27
Redeemed	(23)	(41)
Net Increase/(decrease)	1	(14)
Class A AUD Distributing (M) (Hedged) Plus		
Sold	31	43
Redeemed	(43)	(54)
Net Decrease	(12)	(11)
Class A Euro Accumulating		
Sold	5	–
Redeemed	(9)	(2)
Net Decrease	(4)	(2)
Class A Euro Distributing (D) (Hedged)		
Redeemed	–	(2)
Net Decrease	–	(2)
Class A SGD Distributing (M) (Hedged) Plus		
Sold	12,512	3,107
Redeemed	(9,133)	(3,851)
Net Increase/(decrease)	3,379	(744)
Class B US$ Distributing (D)		
Sold	–	–
Redeemed	–	–
Net Increase	–	–
Class C US$ Accumulating		
Sold	–	–
Redeemed	(1)	(1)
Net Decrease	(1)	(1)
Class C US$ Distributing (D)		
Sold	1	1
Redeemed	(2)	(2)
Net Decrease	(1)	(1)
Class E US$ Accumulating		
Sold	–	1
Redeemed	(2)	(2)
Net Decrease	(2)	(1)
Class E US$ Distributing (D)		
Sold	–	–
Redeemed	–	–
Net Increase	–	–
Class E Euro Distributing (M) (Hedged)		
Sold	–	–
Redeemed	–	–
Net Increase	–	–
Class F US$ Accumulating		
Sold	8	3
Redeemed	(2)	(2)
Net Increase	6	1
Class F US$ Distributing (D)		
Sold	–	2
Redeemed	–	(3)
Net Decrease	–	(1)
Class X US$ Distributing (D)		
Sold	1	11
Redeemed	(10)	(40)
Net Decrease	(9)	(29)
Class X GBP Distributing (D) (Hedged)		
Sold	1	3
Redeemed	(4)	(39)
Net Decrease	(3)	(36)
Premier Class Euro Accumulating (Hedged)		
Sold	–	2
Redeemed	(2)	(7)
Net Decrease	(2)	(5)
Class P1 Euro Distributing (M) (Hedged)		
Redeemed	–	–
Net Increase	–	–
Class A (G) US$ Accumulating		
Redeemed	(2)	–
Net Decrease	(2)	–
Class A (G) US$ Distributing (D)		
Sold	–	1
Redeemed	(3)	(2)
Net Decrease	(3)	(1)
Class L (G) US$ Accumulating		
Redeemed	–	(1)
Net Decrease	–	(1)
Class L (G) US$ Distributing (D)		
Sold	–	–
Redeemed	–	(2)
Net Decrease	–	(2)
FTGF Western Asset Asian Opportunities Fund		
Class A US$ Accumulating		
Sold	15	27
Redeemed	(41)	(67)
Net Decrease	(26)	(40)
Class A US$ Distributing (D)		
Sold	18	4
Redeemed	(5)	(7)
Net Increase/(decrease)	13	(3)
Class A US$ Distributing (M) Plus		
Sold	86	57
Redeemed	(162)	(106)
Net Decrease	(76)	(49)
Class A US$ Distributing (M)		
Sold	1	6
Redeemed	(6)	(19)
Net Decrease	(5)	(13)
Class A AUD Distributing (M) (Hedged) Plus		
Sold	51	108
Redeemed	(96)	(157)
Net Decrease	(45)	(49)
Class A CHF Accumulating (Hedged)		
Redeemed	–	–
Net Increase	–	–
Class A CNH Distributing (M) (Hedged) Plus		
Sold	858	2,151
Redeemed	(2,782)	(1,401)
Net (Decrease)/increase	(1,924)	750
Class A Euro Accumulating (Hedged)		
Sold	155	3
Redeemed	(158)	(6)
Net Decrease	(3)	(3)
Class A Euro Accumulating		
Sold	–	1
Redeemed	(2)	(3)
Net Decrease	(2)	(2)
Class A Euro Distributing (A)		
Sold	–	–
Redeemed	(1)	(2)
Net Decrease	(1)	(2)
Class A HKD Distributing (M) Plus		
Sold	257	53
Redeemed	(382)	(102)
Net Decrease	(125)	(49)
Class A SGD Accumulating (Hedged)		
Sold	257	56
Redeemed	(502)	(46)
Net (Decrease)/increase	(245)	10
Class A SGD Distributing (M) (Hedged) Plus		
Sold	2,653	352
Redeemed	(1,838)	(919)
Net Increase/(decrease)	815	(567)
Class A SGD Distributing (M) Plus		
Sold	14	14
Redeemed	(16)	(441)
Net Decrease	(2)	(427)
Class B US$ Accumulating		
Sold	1	–
Redeemed	(1)	–
Net Increase	–	–
Class C US$ Accumulating		
Sold	–	–
Redeemed	(1)	(3)
Net Decrease	(1)	(3)
Class C US$ Distributing (D)		
Sold	–	–
Redeemed	(3)	(2)
Net Decrease	(3)	(2)

The accompanying notes are an integral part of the financial statements.

Docusign Envelope ID: 78D6C4BB-E921-8C20-80AD-1A5C6C77342B

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares – *(continued)*

	For the year ended	
	28 February 2026 Shares (000's)	**28 February 2025 Shares (000's)**
FTGF Western Asset Asian Opportunities Fund – (continued)		
Class E US$ Accumulating		
Sold	–	–
Redeemed	–	(2)
Net Decrease	–	(2)
Class E US$ Distributing (D)		
Sold	–	–
Redeemed	–	–
Net Increase	–	–
Class F US$ Accumulating		
Sold	–	–
Redeemed	–	(2)
Net Decrease	–	(2)
Class F US$ Distributing (D)		
Sold	–	–
Redeemed	(1)	–
Net Decrease	(1)	–
Class X US$ Distributing (M)		
Sold	13	–
Redeemed	(1)	(2)
Net Increase/(decrease)	12	(2)
Premier Class US$ Accumulating		
Sold	46	19
Redeemed	(228)	(75)
Net Decrease	(182)	(56)
Premier Class Euro Accumulating (Hedged)		
Sold	–	12
Redeemed	(26)	(18)
Net Decrease	(26)	(6)
Premier Class Euro Accumulating		
Sold	–	13
Redeemed	–	(175)
Net Decrease	–	(162)
Premier Class Euro Distributing (A)		
Sold	–	21
Redeemed	–	(73)
Net Decrease	–	(52)
Premier Class GBP Distributing (M)		
Sold	–	–
Redeemed	–	(1)
Net Decrease	–	(1)
LM Class US$ Accumulating		
Redeemed	(66)	(17)
Net Decrease	(66)	(17)
LM Class US$ Distributing (M)		
Sold	–	–
Redeemed	–	(20)
Net Decrease	–	(20)
LM Class Euro Distributing (M) (Hedged)		
Sold	33	–
Redeemed	(33)	–
Net Increase	–	–
FTGF Western Asset Short Duration Blue Chip Bond Fund		
Class A US$ Accumulating		
Sold	75	84
Redeemed	(89)	(114)
Net Decrease	(14)	(30)
Class A US$ Distributing (M)		
Sold	6	5
Redeemed	(13)	(10)
Net Decrease	(7)	(5)
Class A Euro Accumulating (Hedged)		
Sold	2	26
Redeemed	(39)	(122)
Net Decrease	(37)	(96)
Class A SEK Accumulating (Hedged)		
Sold	23	151
Redeemed	(318)	(710)
Net Decrease	(295)	(559)
Class A SEK Distributing (M) (Hedged)		
Redeemed	–	–
Net Increase	–	–
Class C US$ Accumulating		
Sold	3	4
Redeemed	(7)	(11)
Net Decrease	(4)	(7)

	For the year ended	
	28 February 2026 Shares (000's)	**28 February 2025 Shares (000's)**
Class C US$ Distributing (M)		
Sold	–	–
Redeemed	(1)	(36)
Net Decrease	(1)	(36)
Class E US$ Accumulating		
Sold	2	6
Redeemed	(3)	(16)
Net Decrease	(1)	(10)
Class E US$ Distributing (D)		
Sold	–	–
Redeemed	–	(1)
Net Decrease	–	(1)
Class F US$ Accumulating		
Sold	1	2
Redeemed	–	(17)
Net Increase/(decrease)	1	(15)
Class F US$ Distributing (D)		
Sold	–	1
Redeemed	–	(3)
Net Decrease	–	(2)
Class X Euro Accumulating (Hedged)		
Sold	3	21
Redeemed	(6)	(215)
Net Decrease	(3)	(194)
Premier Class US$ Accumulating		
Sold	137	78
Redeemed	(22)	(100)
Net Increase/(decrease)	115	(22)
Premier Class CHF Distributing (M) (Hedged)		
Sold	–	40
Redeemed	–	(42)
Net Decrease	–	(2)
Premier Class Euro Accumulating (Hedged)		
Sold	–	51
Redeemed	–	(166)
Net Decrease	–	(115)
Premier Class Euro Distributing (M) (Hedged)		
Sold	–	2
Redeemed	–	(4)
Net Decrease	–	(2)
Premier Class GBP Accumulating (Hedged)		
Sold	–	1
Redeemed	–	(1)
Net Increase	–	–
Premier Class GBP Distributing (M) (Hedged)		
Sold	–	–
Redeemed	–	–
Net Increase	–	–
Class P2 US$ Distributing (M) Plus (e)		
Sold	300	92
Redeemed	(294)	(394)
Net Increase/(decrease)	6	(302)
Class P2 Euro Accumulating (Hedged)		
Redeemed	–	–
Net Increase	–	–
Class P2 Euro Distributing (M) (Hedged) Plus (e)		
Sold	50	31
Redeemed	(54)	(113)
Net Decrease	(4)	(82)
Class P2 GBP Distributing (M) (Hedged) Plus (e)		
Sold	419	1,291
Redeemed	(548)	(3,038)
Net Decrease	(129)	(1,747)
FTGF Western Asset Global Bond Fund^*		
Class A US$ Distributing (A)		
Redeemed	–	–
Net Increase	–	–
Class X US$ Accumulating		
Sold	–	2
Redeemed	(11)	(3)
Net Decrease	(11)	(1)
Premier Class US$ Accumulating		
Sold	14	11
Redeemed	(54)	(25)
Net Decrease	(40)	(14)

The accompanying notes are an integral part of the financial statements.

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Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares – *(continued)*

	For the year ended	
	28 February 2026 Shares (000's)	**28 February 2025 Shares (000's)**
FTGF Western Asset Global Bond Fund^* – (continued)		
Premier Class Euro Accumulating (Hedged)		
Sold	–	–
Redeemed	–	(205)
Net Decrease	–	(205)
Premier Class GBP Accumulating (Hedged)		
Redeemed	–	–
Net Increase	–	–
Premier Class NZD Accumulating (Hedged)		
Redeemed	–	(40)
Net Decrease	–	(40)
Class P1 Euro Accumulating (Hedged)		
Redeemed	–	–
Net Increase	–	–
LM Class US$ Accumulating		
Sold	–	2
Redeemed	–	(38)
Net Decrease	–	(36)
FTGF Western Asset Global Credit Fund^		
Class A US$ Accumulating		
Sold	–	4
Redeemed	–	(8)
Net Decrease	–	(4)
Class A Euro Accumulating (Hedged)		
Sold	–	–
Redeemed	(1)	(1)
Net Decrease	(1)	(1)
Premier Class Euro Accumulating (Hedged)		
Redeemed	–	–
Net Increase	–	–
Premier Class GBP Accumulating (Hedged)		
Redeemed	–	–
Net Increase	–	–
LM Class US$ Accumulating		
Sold	61	1
Redeemed	(133)	(33)
Net Decrease	(72)	(32)
LM Class Euro Accumulating (Hedged)		
Sold	7	6
Redeemed	(60)	(1)
Net (Decrease)/increase	(53)	5
FTGF Western Asset Macro Opportunities Bond Fund^		
Class A US$ Accumulating		
Sold	–	152
Redeemed	–	(2,144)
Net Decrease	–	(1,992)
Class A US$ Distributing (M) Plus (e)		
Sold	–	93
Redeemed	–	(1,421)
Net Decrease	–	(1,328)
Class A US$ Distributing (S)		
Sold	–	19
Redeemed	–	(272)
Net Decrease	–	(253)
Class A AUD Accumulating (Hedged)		
Redeemed	–	(25)
Net Decrease	–	(25)
Class A AUD Distributing (M) (Hedged) Plus (e)		
Sold	–	20
Redeemed	–	(279)
Net Decrease	–	(259)
Class A CHF Accumulating (Hedged)		
Sold	–	1
Redeemed	–	(36)
Net Decrease	–	(35)
Class A CNH Accumulating (Hedged)		
Sold	–	7
Redeemed	–	(58)
Net Decrease	–	(51)
Class A CNH Distributing (M) (Hedged) Plus (e)		
Redeemed	–	(134)
Net Decrease	–	(134)

	For the year ended	
	28 February 2026 Shares (000's)	**28 February 2025 Shares (000's)**
Class A Euro Accumulating (Hedged)		
Sold	–	64
Redeemed	–	(1,693)
Net Decrease	–	(1,629)
Class A Euro Distributing (A)		
Sold	–	3
Redeemed	–	(44)
Net Decrease	–	(41)
Class A Euro Distributing (M) (Hedged) Plus (e)		
Redeemed	–	(56)
Net Decrease	–	(56)
Class A Euro Distributing (S) (Hedged)		
Sold	–	54
Redeemed	–	(122)
Net Decrease	–	(68)
Class A GBP Accumulating (Hedged)		
Sold	–	–
Redeemed	–	(26)
Net Decrease	–	(26)
Class A GBP Accumulating		
Redeemed	–	(1)
Net Decrease	–	(1)
Class A GBP Distributing (M) (Hedged) Plus (e)		
Sold	–	1
Redeemed	–	(83)
Net Decrease	–	(82)
Class A JPY Distributing (M) Plus (e)		
Sold	–	1
Redeemed	–	(5)
Net Decrease	–	(4)
Class A NOK Accumulating (Hedged)		
Sold	–	860
Redeemed	–	(1,392)
Net Decrease	–	(532)
Class A SEK Accumulating (Hedged)		
Sold	–	5
Redeemed	–	(110)
Net Decrease	–	(105)
Class A SGD Accumulating (Hedged)		
Sold	–	611
Redeemed	–	(8,416)
Net Decrease	–	(7,805)
Class A SGD Distributing (M) (Hedged) Plus (e)		
Sold	–	864
Redeemed	–	(34,102)
Net Decrease	–	(33,238)
Class A SGD Distributing (M) Plus (e)		
Redeemed	–	(50)
Net Decrease	–	(50)
Class C US$ Accumulating		
Sold	–	5
Redeemed	–	(276)
Net Decrease	–	(271)
Class C US$ Distributing (S)		
Sold	–	3
Redeemed	–	(46)
Net Decrease	–	(43)
Class E US$ Accumulating		
Sold	–	1
Redeemed	–	(95)
Net Decrease	–	(94)
Class E US$ Distributing (S)		
Sold	–	–
Redeemed	–	(11)
Net Decrease	–	(11)
Class E Euro Accumulating (Hedged)		
Sold	–	2
Redeemed	–	(27)
Net Decrease	–	(25)
Class F US$ Accumulating		
Sold	–	6
Redeemed	–	(289)
Net Decrease	–	(283)

The accompanying notes are an integral part of the financial statements.

Docusign Envelope ID: 78D6C4BB-E921-8C20-80AD-1A5C6C77342B

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares – *(continued)*

	For the year ended	
	28 February 2026 Shares (000's)	**28 February 2025 Shares (000's)**
FTGF Western Asset Macro Opportunities Bond Fund^ – (continued)		
Class F US$ Distributing (S)		
Sold	–	7
Redeemed	–	(40)
Net Decrease	–	(33)
Class R Euro Accumulating (Hedged)		
Sold	–	140
Redeemed	–	(140)
Net Increase	–	–
Class X US$ Accumulating		
Sold	–	43
Redeemed	–	(479)
Net Decrease	–	(436)
Class X US$ Distributing (M) Plus (e)		
Sold	–	–
Redeemed	–	(37)
Net Decrease	–	(37)
Class X US$ Distributing (S)		
Sold	–	10
Redeemed	–	(97)
Net Decrease	–	(87)
Class X CHF Accumulating (Hedged)		
Sold	–	1
Redeemed	–	(73)
Net Decrease	–	(72)
Class X Euro Accumulating (Hedged)		
Sold	–	165
Redeemed	–	(591)
Net Decrease	–	(426)
Class X Euro Accumulating		
Sold	–	1
Redeemed	–	(12)
Net Decrease	–	(11)
Class X Euro Distributing (A) (Hedged)		
Redeemed	–	(38)
Net Decrease	–	(38)
Class X Euro Distributing (M) (Hedged)		
Redeemed	–	(6)
Net Decrease	–	(6)
Class X GBP Accumulating (Hedged)		
Sold	–	6
Redeemed	–	(161)
Net Decrease	–	(155)
Class X GBP Accumulating		
Sold	–	–
Redeemed	–	(5)
Net Decrease	–	(5)
Class X GBP Distributing (M) (Hedged) Plus (e)		
Sold	–	5
Redeemed	–	(19)
Net Decrease	–	(14)
Class X SGD Accumulating (Hedged)		
Redeemed	–	(2,410)
Net Decrease	–	(2,410)
Premier Class US$ Accumulating		
Sold	–	13
Redeemed	–	(355)
Net Decrease	–	(342)
Premier Class US$ Distributing (S)		
Sold	–	50
Redeemed	–	(207)
Net Decrease	–	(157)
Premier Class AUD Accumulating (Hedged)		
Redeemed	–	(13)
Net Decrease	–	(13)
Premier Class AUD Distributing (S) (Hedged)		
Sold	–	4
Redeemed	–	(21)
Net Decrease	–	(17)
Premier Class BRL Accumulating (Hedged)		
Sold	–	15
Redeemed	–	(809)
Net Decrease	–	(794)
Premier Class CHF Accumulating (Hedged)		
Sold	–	7
Redeemed	–	(38)
Net Decrease	–	(31)
Premier Class CHF Distributing (S) (Hedged)		
Sold	–	90
Redeemed	–	(103)
Net Decrease	–	(13)
Premier Class Euro Accumulating (Hedged)		
Sold	–	12
Redeemed	–	(806)
Net Decrease	–	(794)
Premier Class Euro Accumulating		
Sold	–	1
Redeemed	–	(87)
Net Decrease	–	(86)
Premier Class Euro Distributing (S) (Hedged)		
Sold	–	94
Redeemed	–	(416)
Net Decrease	–	(322)
Premier Class GBP Accumulating (Hedged)		
Sold	–	1
Redeemed	–	(30)
Net Decrease	–	(29)
Premier Class GBP Distributing (M) (Hedged) Plus (e)		
Sold	–	10
Redeemed	–	(197)
Net Decrease	–	(187)
Premier Class JPY Accumulating (Hedged)		
Redeemed	–	(712)
Net Decrease	–	(712)
Premier Class PLN Accumulating (Hedged)		
Sold	–	106
Redeemed	–	(180)
Net Decrease	–	(74)
Premier Class SEK Accumulating (Hedged)		
Redeemed	–	(3)
Net Decrease	–	(3)
Class P2 US$ Accumulating		
Redeemed	–	–
Net Increase	–	–
Class P2 Euro Accumulating (Hedged)		
Redeemed	–	(20)
Net Decrease	–	(20)
LM Class AUD Distributing (S) (Hedged)		
Sold	–	15
Redeemed	–	(191)
Net Decrease	–	(176)
LM Class Euro Accumulating		
Redeemed	–	(4)
Net Decrease	–	(4)
FTGF Western Asset Multi-Asset Credit Fund^		
Class A US$ Accumulating		
Redeemed	–	–
Net Increase	–	–
Class A US$ Distributing (M) Plus (e)		
Redeemed	–	(1)
Net Decrease	–	(1)
Class A Euro Accumulating (Hedged)		
Redeemed	–	–
Net Increase	–	–
Class C US$ Accumulating		
Redeemed	–	–
Net Increase	–	–
Class X CHF Distributing (M) (Hedged)		
Redeemed	–	(1)
Net Decrease	–	(1)
Class P2 US$ Accumulating		
Sold	–	3
Redeemed	(12)	(5)
Net Decrease	(12)	(2)
Class P2 Euro Accumulating (Hedged)		
Sold	9	14
Redeemed	(93)	(4)
Net (Decrease)/increase	(84)	10
Class P2 GBP Accumulating (Hedged)		
Sold	86	85
Redeemed	(40)	(31)
Net Increase	46	54

The accompanying notes are an integral part of the financial statements.

Docusign Envelope ID: 78D6C4BB-E921-8C20-80AD-1A5C6C77342B

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares – *(continued)*

	For the year ended	
	28 February 2026 Shares (000's)	**28 February 2025 Shares (000's)**
FTGF Western Asset Multi-Asset Credit Fund^ – (continued)		
Class P2 JPY Accumulating (Hedged)		
Sold	–	372
Net Increase	–	372
LM Class CAD Accumulating (Hedged)		
Sold	9	4
Redeemed	(4)	(6)
Net Increase/(decrease)	5	(2)
LM Class Euro Accumulating (Hedged)		
Sold	–	14
Redeemed	(327)	(84)
Net Decrease	(327)	(70)
LM Class GBP Accumulating (Hedged)		
Sold	109	588
Redeemed	(505)	(658)
Net Decrease	(396)	(70)
FTGF Western Asset Structured Opportunities Fund^		
Class D US$ Accumulating		
Redeemed	(5)	(7)
Net Decrease	(5)	(7)
Class D US$ Distributing (M) Plus		
Redeemed	–	(3)
Net Decrease	–	(3)
Class D US$ Distributing (M)		
Sold	–	9
Redeemed	–	(4)
Net Increase	–	5
Class D Euro Accumulating (Hedged)		
Sold	–	1
Redeemed	–	(1)
Net Increase	–	–
Class M US$ Distributing (M)		
Sold	2	2
Redeemed	(1)	(1)
Net Increase	1	1
Class M Euro Accumulating (Hedged)		
Redeemed	–	(1)
Net Decrease	–	(1)
Premier Class US$ Accumulating		
Sold	2	8
Redeemed	(92)	(408)
Net Decrease	(90)	(400)
Premier Class US$ Distributing (Q)		
Sold	20	11
Redeemed	(77)	(64)
Net Decrease	(57)	(53)
Premier Class Euro Accumulating (Hedged)		
Sold	–	–
Redeemed	–	(3)
Net Decrease	–	(3)
Premier Class Euro Distributing (Q) (Hedged)		
Sold	1	–
Redeemed	(1)	–
Net Increase	–	–
LM Class US$ Accumulating		
Sold	–	3,021
Redeemed	–	(3,023)
Net Decrease	–	(2)
FTGF Western Asset US Mortgage-Backed Securities Fund^		
Premier Class US$ Accumulating		
Sold	75	–
Redeemed	–	(70)
Net Increase/(decrease)	75	(70)
LM Class US$ Accumulating		
Sold	327	10,625
Redeemed	(968)	(10,625)
Net Decrease	(641)	–
Western Asset UCITS SMASh Series Core Plus Completion Fund^		
LM Class US$ Distributing (Q)		
Sold	8	3
Redeemed	(9)	–
Net (Decrease)/increase	(1)	3

	For the year ended	
	28 February 2026 Shares (000's)	**28 February 2025 Shares (000's)**
FTGF Brandywine Global Fixed Income Fund		
Class A US$ Accumulating		
Sold	9	19
Redeemed	(15)	(34)
Net Decrease	(6)	(15)
Class A US$ Distributing (M)		
Sold	6	5
Redeemed	(10)	(5)
Net Decrease	(4)	–
Class A US$ Distributing (S)		
Sold	4	19
Redeemed	(14)	(107)
Net Decrease	(10)	(88)
Class A AUD Distributing (M) (Hedged) Plus		
Sold	–	8
Redeemed	(9)	–
Net (Decrease)/increase	(9)	8
Class A Euro Accumulating (Hedged) (IH)		
Sold	–	3
Redeemed	–	(99)
Net Decrease	–	(96)
Class A Euro Accumulating (Hedged)		
Sold	8	166
Redeemed	(48)	(54)
Net (Decrease)/increase	(40)	112
Class A Euro Distributing (A) (Hedged)		
Redeemed	(1)	–
Net Decrease	(1)	–
Class A Euro Distributing (S) (Hedged) (IH)		
Sold	–	2
Redeemed	–	(56)
Net Decrease	–	(54)
Class A Euro Distributing (S) (Hedged)		
Sold	14	44
Redeemed	(21)	(6)
Net (Decrease)/increase	(7)	38
Class A Euro Distributing (S)		
Sold	–	–
Redeemed	–	–
Net Increase	–	–
Class A GBP Accumulating		
Redeemed	–	(1)
Net Decrease	–	(1)
Class A GBP Distributing (M) (Hedged)		
Sold	–	–
Redeemed	–	–
Net Increase	–	–
Class A GBP Distributing (S) (Hedged) (IH)		
Sold	–	2
Redeemed	–	(25)
Net Decrease	–	(23)
Class A GBP Distributing (S) (Hedged)		
Sold	1	21
Redeemed	(3)	(5)
Net (Decrease)/increase	(2)	16
Class A SGD Accumulating		
Sold	2	22
Redeemed	(12)	(100)
Net Decrease	(10)	(78)
Class B US$ Distributing (S)		
Sold	–	–
Redeemed	–	–
Net Increase	–	–
Class C US$ Accumulating		
Redeemed	(1)	–
Net Decrease	(1)	–
Class C US$ Distributing (S)		
Sold	–	–
Redeemed	–	–
Net Increase	–	–
Class E US$ Accumulating		
Sold	–	–
Redeemed	(1)	(4)
Net Decrease	(1)	(4)

The accompanying notes are an integral part of the financial statements.

Docusign Envelope ID: 78D6C4BB-E921-8C20-80AD-1A5C6C77342B

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares – *(continued)*

	For the year ended	
	28 February 2026 Shares (000's)	28 February 2025 Shares (000's)
FTGF Brandywine Global Fixed Income Fund – (continued)		
Class E Euro Accumulating (Hedged) (IH)		
Redeemed	–	(4)
Net Decrease	–	(4)
Class E Euro Accumulating (Hedged)		
Sold	–	4
Redeemed	–	–
Net Increase	–	4
Class F US$ Accumulating		
Sold	3	84
Redeemed	(86)	(3)
Net (Decrease)/increase	(83)	81
Class F US$ Distributing (S)		
Sold	–	–
Redeemed	(1)	–
Net Decrease	(1)	–
Class R GBP Distributing (S) (Hedged) (IH)		
Sold	–	–
Redeemed	–	–
Net Increase	–	–
Class R GBP Distributing (S) (Hedged)		
Sold	–	–
Redeemed	–	–
Net Increase	–	–
Class X US$ Accumulating		
Sold	1	–
Redeemed	(1)	(26)
Net Decrease	–	(26)
Class X US$ Distributing (S)		
Sold	–	–
Net Increase	–	–
Class X Euro Accumulating (Hedged) (IH)		
Redeemed	–	(8)
Net Decrease	–	(8)
Class X Euro Accumulating (Hedged)		
Sold	40	2
Redeemed	(1)	–
Net Increase	39	2
Class X GBP Accumulating (Hedged) (IH)		
Sold	–	–
Redeemed	–	(1)
Net Decrease	–	(1)
Class X GBP Accumulating (Hedged)		
Sold	1	9
Redeemed	(10)	(32)
Net Decrease	(9)	(23)
Class X GBP Accumulating		
Sold	2	15
Redeemed	(22)	(66)
Net Decrease	(20)	(51)
Class X GBP Distributing (S) (Hedged) (IH)		
Sold	–	4
Redeemed	–	(43)
Net Decrease	–	(39)
Class X GBP Distributing (S) (Hedged)		
Sold	15	62
Redeemed	(36)	(37)
Net (Decrease)/increase	(21)	25
Premier Class US$ Accumulating		
Sold	–	6
Redeemed	(6)	(194)
Net Decrease	(6)	(188)
Premier Class US$ Distributing (S)		
Redeemed	–	–
Net Increase	–	–
Premier Class Euro Accumulating (Hedged) (IH)		
Sold	–	1
Redeemed	–	(55)
Net Decrease	–	(54)
Premier Class Euro Accumulating (Hedged)		
Sold	9	62
Redeemed	(15)	(61)
Net (Decrease)/increase	(6)	1
Premier Class Euro Accumulating		
Sold	–	1
Redeemed	(9)	(8)
Net Decrease	(9)	(7)

	For the year ended	
	28 February 2026 Shares (000's)	28 February 2025 Shares (000's)
Premier Class GBP Accumulating (Hedged)		
Redeemed	–	–
Net Increase	–	–
Premier Class GBP Distributing (M) (Hedged)		
Sold	–	–
Redeemed	–	–
Net Increase	–	–
Premier Class GBP Distributing (S) (Hedged) (IH)		
Redeemed	–	(3)
Net Decrease	–	(3)
Premier Class GBP Distributing (S) (Hedged)		
Sold	–	3
Redeemed	(1)	(2)
Net (Decrease)/increase	(1)	1
LM Class US$ Accumulating (Hedged) (IH)		
Sold	–	18
Redeemed	–	(308)
Net Decrease	–	(290)
LM Class US$ Accumulating		
Sold	3	339
Redeemed	(5)	(327)
Net (Decrease)/increase	(2)	12
FTGF Brandywine Global Fixed Income Absolute Return Fund^		
Class A US$ Accumulating		
Sold	2	–
Redeemed	(2)	–
Net Increase	–	–
Class A US$ Distributing (A)		
Sold	–	–
Redeemed	–	–
Net Increase	–	–
Class A Euro Accumulating (Hedged)		
Sold	–	–
Redeemed	(1)	(1)
Net Decrease	(1)	(1)
Class A SGD Accumulating		
Sold	–	–
Redeemed	(2)	–
Net Decrease	(2)	–
Class C US$ Accumulating		
Sold	–	–
Redeemed	–	(1)
Net Decrease	–	(1)
Class F US$ Accumulating		
Redeemed	–	–
Net Increase	–	–
Class X US$ Accumulating		
Sold	2	–
Redeemed	(2)	–
Net Increase	–	–
Class X GBP Accumulating (Hedged)		
Sold	–	–
Redeemed	(21)	–
Net Decrease	(21)	–
Class X GBP Distributing (M) (Hedged)		
Sold	–	–
Redeemed	–	–
Net Increase	–	–
Premier Class US$ Accumulating		
Sold	1	24
Redeemed	(742)	(54)
Net Decrease	(741)	(30)
Premier Class Euro Accumulating (Hedged)		
Sold	–	1
Redeemed	(21)	(5)
Net Decrease	(21)	(4)
Premier Class GBP Distributing (M) (Hedged)		
Sold	–	2
Redeemed	–	(128)
Net Decrease	–	(126)
FTGF Brandywine Global High Yield Fund^		
Class A US$ Accumulating		
Sold	183	30
Redeemed	(42)	(5)
Net Increase	141	25

The accompanying notes are an integral part of the financial statements.

Docusign Envelope ID: 78D6C4BB-E921-8C20-80AD-1A5C6C77342B

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares – *(continued)*

	For the year ended	
	28 February 2026 Shares (000's)	**28 February 2025 Shares (000's)**
FTGF Brandywine Global High Yield Fund^ – (continued)		
Class A US$ Distributing (D)		
Sold	44	71
Redeemed	(9)	(5)
Net Increase	35	66
Class F US$ Accumulating		
Sold	1	–
Redeemed	(1)	–
Net Increase	–	–
Class F US$ Distributing (D)		
Sold	8	16
Redeemed	–	(1)
Net Increase	8	15
Premier Class US$ Accumulating		
Sold	–	–
Redeemed	–	(41)
Net Decrease	–	(41)
Premier Class GBP Accumulating (Hedged) (IH)		
Redeemed	–	–
Net Increase	–	–
Class P2 US$ Accumulating		
Sold	1	10
Redeemed	(1)	–
Net Increase	–	10
Class P2 CAD Accumulating (Hedged) (IH)		
Sold	–	61
Redeemed	–	(6)
Net Increase	–	55
Class P2 Euro Distributing (A) (Hedged) (IH)		
Redeemed	(1)	–
Net Decrease	(1)	–
FTGF Brandywine Global Opportunistic Fixed Income Fund^		
Class A US$ Accumulating		
Sold	9	1
Redeemed	(6)	(18)
Net Increase/(decrease)	3	(17)
Class A US$ Distributing (M)		
Sold	–	1
Redeemed	–	(4)
Net Decrease	–	(3)
Class A Euro Accumulating (Hedged)		
Redeemed	–	–
Net Increase	–	–
Class A SGD Accumulating		
Sold	356	18
Redeemed	(373)	(19)
Net Decrease	(17)	(1)
Class C US$ Accumulating		
Sold	–	1
Redeemed	–	(1)
Net Increase	–	–
Class E US$ Accumulating		
Sold	–	3
Redeemed	(3)	–
Net (Decrease)/increase	(3)	3
Class E Euro Accumulating (Hedged)		
Sold	–	–
Net Increase	–	–
Class F US$ Accumulating		
Sold	4	–
Redeemed	(4)	(15)
Net Decrease	–	(15)
Class F US$ Distributing (M)		
Sold	–	3
Redeemed	–	(1)
Net Increase	–	2
Class X GBP Distributing (M) (Hedged) (IH)		
Sold	–	2
Redeemed	–	(9)
Net Decrease	–	(7)
Class X GBP Distributing (M) (Hedged)		
Sold	4	1
Redeemed	(1)	–
Net Increase	3	1

	For the year ended	
	28 February 2026 Shares (000's)	**28 February 2025 Shares (000's)**
Premier Class US$ Accumulating		
Sold	158	1,087
Redeemed	(189)	(1,233)
Net Decrease	(31)	(146)
Premier Class GBP Distributing (M) (Hedged) (IH)		
Sold	–	–
Redeemed	–	(17)
Net Decrease	–	(17)
LM Class Euro Accumulating		
Redeemed	–	(14)
Net Decrease	–	(14)
LM Class NZD Accumulating (Hedged) (IH)		
Sold	11	14
Redeemed	(5)	(4)
Net Increase	6	10
FTGF Brandywine Global Income Optimiser Fund		
Class A US$ Accumulating		
Sold	102	367
Redeemed	(560)	(693)
Net Decrease	(458)	(326)
Class A US$ Distributing (A)		
Sold	–	1
Redeemed	–	(12)
Net Decrease	–	(11)
Class A US$ Distributing (D)		
Sold	40	44
Redeemed	(31)	(92)
Net Increase/(decrease)	9	(48)
Class A US$ Distributing (M) Plus (e)		
Sold	74	158
Redeemed	(331)	(339)
Net Decrease	(257)	(181)
Class A US$ Distributing (M) Plus		
Sold	122	56
Redeemed	(110)	(135)
Net Increase/(decrease)	12	(79)
Class A AUD Accumulating (Hedged)		
Sold	5	–
Redeemed	(5)	(3)
Net Decrease	–	(3)
Class A AUD Distributing (M) (Hedged) Plus		
Sold	2	–
Redeemed	(5)	(11)
Net Decrease	(3)	(11)
Class A CNH Distributing (M) (Hedged) Plus		
Sold	11	56
Redeemed	(82)	(7)
Net (Decrease)/increase	(71)	49
Class A CZK Accumulating (Hedged)		
Sold	6	11
Redeemed	–	(1)
Net Increase	6	10
Class A Euro Accumulating (Hedged)		
Sold	20	57
Redeemed	(160)	(206)
Net Decrease	(140)	(149)
Class A Euro Accumulating		
Sold	–	–
Redeemed	–	–
Net Increase	–	–
Class A Euro Distributing (A) (Hedged) (SH)		
Sold	–	–
Net Increase	–	–
Class A Euro Distributing (A) (Hedged)		
Sold	4	11
Redeemed	(46)	(74)
Net Decrease	(42)	(63)
Class A Euro Distributing (M) (Hedged) (SH) Plus (e)		
Sold	–	–
Net Increase	–	–
Class A Euro Distributing (M) (Hedged) Plus (e)		
Sold	62	108
Redeemed	(123)	(154)
Net Decrease	(61)	(46)

The accompanying notes are an integral part of the financial statements.

Docusign Envelope ID: 78D6C4BB-E921-8C20-80AD-1A5C6C77342B

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares – *(continued)*

	For the year ended	
	28 February 2026 Shares (000's)	**28 February 2025 Shares (000's)**
FTGF Brandywine Global Income Optimiser Fund – (continued)		
Class A Euro Distributing (M) (Hedged) Plus		
Sold	5	1
Redeemed	(2)	(7)
Net Increase/(decrease)	3	(6)
Class A GBP Distributing (M) (Hedged) Plus (e)		
Sold	7	9
Redeemed	(16)	(30)
Net Decrease	(9)	(21)
Class A GBP Distributing (M) (Hedged) Plus		
Sold	11	–
Redeemed	(4)	(6)
Net Increase/(decrease)	7	(6)
Class A HKD Accumulating		
Sold	1	13
Redeemed	(7)	(16)
Net Decrease	(6)	(3)
Class A HKD Distributing (M) Plus		
Sold	160	118
Redeemed	(251)	(245)
Net Decrease	(91)	(127)
Class A SGD Distributing (M) (Hedged) Plus (e)		
Sold	7,972	12,837
Redeemed	(10,795)	(15,440)
Net Decrease	(2,823)	(2,603)
Class A SGD Distributing (M) (Hedged) Plus		
Sold	4,029	4,938
Redeemed	(11,202)	(19,251)
Net Decrease	(7,173)	(14,313)
Class A SGD Distributing (M) Plus		
Sold	524	518
Redeemed	(625)	(2,497)
Net Decrease	(101)	(1,979)
Class C US$ Accumulating		
Sold	10	39
Redeemed	(32)	(128)
Net Decrease	(22)	(89)
Class C US$ Distributing (D)		
Sold	16	23
Redeemed	(42)	(29)
Net Decrease	(26)	(6)
Class E US$ Accumulating		
Sold	10	76
Redeemed	(90)	(235)
Net Decrease	(80)	(159)
Class E US$ Distributing (D)		
Sold	4	3
Redeemed	(10)	(3)
Net Decrease	(6)	–
Class E Euro Accumulating (Hedged)		
Sold	3	9
Redeemed	(15)	(15)
Net Decrease	(12)	(6)
Class F US$ Accumulating		
Sold	16	37
Redeemed	(52)	(110)
Net Decrease	(36)	(73)
Class F US$ Distributing (D)		
Sold	9	15
Redeemed	(24)	(35)
Net Decrease	(15)	(20)
Class X US$ Accumulating		
Sold	19	44
Redeemed	(2)	(33)
Net Increase	17	11
Class X US$ Distributing (D)		
Sold	–	–
Redeemed	–	–
Net Increase	–	–
Class X US$ Distributing (M) Plus (e)		
Sold	18	12
Redeemed	(42)	(22)
Net Decrease	(24)	(10)
Class X Euro Accumulating (Hedged)		
Sold	1	10
Redeemed	(1)	(94)
Net Decrease	–	(84)

	For the year ended	
	28 February 2026 Shares (000's)	**28 February 2025 Shares (000's)**
Class X Euro Accumulating		
Sold	20	4
Redeemed	(13)	(3)
Net Increase	7	1
Class X Euro Distributing (M) (Hedged) (SH) Plus (e)		
Sold	–	–
Net Increase	–	–
Class X Euro Distributing (M) (Hedged) Plus (e)		
Sold	2	7
Redeemed	(9)	(138)
Net Decrease	(7)	(131)
Class X GBP Distributing (M) (Hedged) Plus (e)		
Sold	1	4
Redeemed	(6)	(17)
Net Decrease	(5)	(13)
Premier Class US$ Accumulating		
Sold	51	157
Redeemed	(491)	(190)
Net Decrease	(440)	(33)
Premier Class US$ Distributing (M) Plus (e)		
Sold	–	50
Redeemed	(2)	(135)
Net Decrease	(2)	(85)
Premier Class BRL Accumulating (Hedged)		
Redeemed	–	(7)
Net Decrease	–	(7)
Premier Class Euro Accumulating (Hedged)		
Sold	48	104
Redeemed	(216)	(322)
Net Decrease	(168)	(218)
Premier Class Euro Distributing (M) (Hedged) (SH) Plus (e)		
Sold	–	–
Net Increase	–	–
Premier Class Euro Distributing (M) (Hedged) Plus (e)		
Sold	6	73
Redeemed	(2)	(350)
Net Increase/(decrease)	4	(277)
Premier Class GBP Distributing (M) (Hedged) Plus (e)		
Redeemed	–	(3)
Net Decrease	–	(3)
Premier Class SEK Accumulating (Hedged)		
Sold	3	–
Redeemed	–	(8)
Net Increase/(decrease)	3	(8)
Class P2 US$ Accumulating		
Sold	1,003	126
Redeemed	(385)	(166)
Net Increase/(decrease)	618	(40)
Class P2 US$ Distributing (Q) Plus (e)		
Sold	–	26
Redeemed	–	(1)
Net Increase	–	25
Class P2 Euro Accumulating (Hedged)		
Sold	–	39
Redeemed	(1)	(304)
Net Decrease	(1)	(265)
Class P2 Euro Distributing (M) (Hedged) Plus (e)		
Sold	2	3
Redeemed	(7)	(11)
Net Decrease	(5)	(8)
Class P2 GBP Distributing (M) (Hedged) Plus (e)		
Sold	–	–
Redeemed	–	–
Net Increase	–	–
LM Class US$ Distributing (M) Plus (e)		
Sold	213	83
Redeemed	(65)	(1)
Net Increase	148	82
LM Class US$ Distributing (M)		
Sold	23	45
Redeemed	(14)	(22)
Net Increase	9	23

The accompanying notes are an integral part of the financial statements.

Docusign Envelope ID: 78D6C4BB-E921-8C20-80AD-1A5C6C77342B

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares – *(continued)*

	For the year ended	
	28 February 2026 Shares (000's)	**28 February 2025 Shares (000's)**
FTGF Brandywine Global Income Optimiser Fund – (continued)		
LM Class Euro Distributing (Q) (Hedged) (SH) Plus (e)		
Sold	–	–
Net Increase	–	–
LM Class Euro Distributing (Q) (Hedged) Plus (e)		
Sold	67	795
Redeemed	(1,317)	(462)
Net (Decrease)/increase	(1,250)	333
LM Class GBP Accumulating (Hedged)		
Sold	1	449
Redeemed	(81)	(552)
Net Decrease	(80)	(103)
FTGF Brandywine Global Credit Opportunities Fund^η		
Class A US$ Accumulating		
Sold	1	16
Redeemed	(18)	(2)
Net (Decrease)/increase	(17)	14
Class X US$ Distributing (M)		
Redeemed	–	–
Net Increase	–	–
Premier Class US$ Accumulating		
Sold	–	20
Redeemed	(67)	(53)
Net Decrease	(67)	(33)
LM Class US$ Accumulating		
Redeemed	–	(30)
Net Decrease	–	(30)
FTGF Brandywine Global Enhanced Absolute Return Fund^		
Class A US$ Accumulating		
Redeemed	–	–
Net Increase	–	–
Class A SGD Accumulating (Hedged)		
Redeemed	–	(120)
Net Decrease	–	(120)
Class X GBP Distributing (M) (Hedged) Plus (e)		
Redeemed	–	–
Net Increase	–	–
LM Class AUD Accumulating (Hedged)		
Redeemed	–	(1,223)
Net Decrease	–	(1,223)
FTGF Brandywine Global Multi-Sector Impact Fund^		
Class A US$ Distributing (M) Plus (e)		
Redeemed	–	(1)
Net Decrease	–	(1)
Class P1 US$ Accumulating		
Redeemed	–	(148)
Net Decrease	–	(148)
Class P1 Euro Distributing (M) (Hedged) Plus (e)		
Redeemed	–	(1)
Net Decrease	–	(1)
Class P1 GBP Accumulating (Hedged)		
Redeemed	–	–
Net Increase	–	–
FTGF Brandywine Global – US Fixed Income Fund^		
Class P1 US$ Accumulating		
Sold	6	31
Redeemed	(37)	–
Net (Decrease)/increase	(31)	31
FTGF Brandywine Global Opportunistic Equity Fund^β		
Class A US$ Accumulating		
Sold	–	–
Redeemed	–	–
Net Increase	–	–
Class X US$ Accumulating		
Sold	–	–
Redeemed	–	–
Net Increase	–	–
Premier Class US$ Accumulating		
Sold	–	–
Redeemed	–	–
Net Increase	–	–

	For the year ended	
	28 February 2026 Shares (000's)	**28 February 2025 Shares (000's)**
Premier Class GBP Accumulating		
Sold	–	–
Redeemed	–	–
Net Increase	–	–
LM Class NZD Accumulating		
Sold	970	–
Redeemed	(12)	–
Net Increase	958	–
FTGF ClearBridge US Value Fund		
Class A US$ Accumulating		
Sold	83	198
Redeemed	(278)	(300)
Net Decrease	(195)	(102)
Class A US$ Distributing (A)		
Sold	12	18
Redeemed	(26)	(21)
Net Decrease	(14)	(3)
Class A Euro Accumulating (Hedged)		
Sold	2	10
Redeemed	(6)	(4)
Net (Decrease)/increase	(4)	6
Class A Euro Accumulating		
Sold	25	94
Redeemed	(51)	(90)
Net (Decrease)/increase	(26)	4
Class A Euro Distributing (A) (Hedged)		
Sold	–	–
Redeemed	–	–
Net Increase	–	–
Class A GBP Distributing (A)		
Sold	–	–
Net Increase	–	–
Class A SGD Accumulating (Hedged)		
Sold	134	227
Redeemed	(273)	(303)
Net Decrease	(139)	(76)
Class A SGD Accumulating		
Sold	181	1,353
Redeemed	(2,593)	(1,641)
Net Decrease	(2,412)	(288)
Class C US$ Accumulating		
Sold	19	29
Redeemed	(24)	(13)
Net (Decrease)/increase	(5)	16
Class C US$ Distributing (A)		
Sold	1	1
Redeemed	(2)	(2)
Net Decrease	(1)	(1)
Class E US$ Accumulating		
Sold	8	39
Redeemed	(41)	(10)
Net (Decrease)/increase	(33)	29
Class F US$ Accumulating		
Sold	9	24
Redeemed	(32)	(18)
Net (Decrease)/increase	(23)	6
Class F US$ Distributing (A)		
Sold	–	–
Redeemed	–	–
Net Increase	–	–
Class X US$ Accumulating		
Sold	2	28
Redeemed	(8)	(17)
Net (Decrease)/increase	(6)	11
Class X US$ Distributing (A)		
Sold	7	37
Redeemed	(27)	(19)
Net (Decrease)/increase	(20)	18
Class X Euro Accumulating (Hedged)		
Sold	–	–
Net Increase	–	–

The accompanying notes are an integral part of the financial statements.

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Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares – *(continued)*

	For the year ended	
	28 February 2026 Shares (000's)	28 February 2025 Shares (000's)
FTGF ClearBridge US Value Fund – (continued)		
Class X Euro Accumulating		
Sold	55	1,334
Redeemed	(1,242)	(128)
Net (Decrease)/increase	(1,187)	1,206
Premier Class US$ Accumulating		
Sold	194	418
Redeemed	(980)	(1,122)
Net Decrease	(786)	(704)
Premier Class US$ Distributing (A)		
Sold	1	3
Redeemed	(1)	(2)
Net Increase	–	1
Premier Class Euro Accumulating (Hedged)		
Sold	228	752
Redeemed	(566)	(1,230)
Net Decrease	(338)	(478)
Premier Class Euro Accumulating		
Sold	69	249
Redeemed	(298)	(250)
Net Decrease	(229)	(1)
S Class US$ Accumulating		
Sold	2,032	2,753
Redeemed	(1,638)	(2,632)
Net Increase	394	121
S Class GBP Accumulating		
Sold	24	–
Net Increase	24	–
LM Class US$ Distributing (A)		
Sold	9	19
Redeemed	(28)	(26)
Net Decrease	(19)	(7)
FTGF Putnam US Research Fund*		
Class A US$ Accumulating		
Sold	34	27
Redeemed	(24)	(36)
Net Increase/(decrease)	10	(9)
Class A US$ Distributing (A)		
Sold	2	–
Redeemed	(3)	(15)
Net Decrease	(1)	(15)
Class A Euro Accumulating (Hedged)		
Sold	8	–
Redeemed	–	–
Net Increase	8	–
Class A Euro Accumulating		
Sold	15	–
Redeemed	(3)	(3)
Net Increase/(decrease)	12	(3)
Class A HKD Accumulating		
Sold	–	–
Net Increase	–	–
Class A SGD Accumulating (Hedged)		
Sold	1	–
Net Increase	1	–
Class AX AUD Accumulating (Hedged)		
Sold	1	–
Redeemed	–	–
Net Increase	1	–
Class AX CHF Accumulating (Hedged)		
Sold	–	–
Net Increase	–	–
Class AX Euro Accumulating (Hedged)		
Sold	4	–
Net Increase	4	–
Class AX GBP Accumulating (Hedged)		
Sold	–	–
Net Increase	–	–
Class AX HKD Accumulating		
Sold	–	–
Net Increase	–	–

	For the year ended	
	28 February 2026 Shares (000's)	28 February 2025 Shares (000's)
Class AX SGD Accumulating (Hedged)		
Sold	1	–
Net Increase	1	–
Class AX US$ Accumulating		
Sold	14	–
Redeemed	–	–
Net Increase	14	–
Class B US$ Accumulating		
Redeemed	–	–
Net Increase	–	–
Class B US$ Distributing (A)		
Redeemed	–	–
Net Increase	–	–
Class C US$ Accumulating		
Sold	3	7
Redeemed	(5)	(8)
Net Decrease	(2)	(1)
Class C US$ Distributing (A)		
Sold	–	–
Redeemed	(6)	(4)
Net Decrease	(6)	(4)
Class D1 HKD Accumulating		
Sold	–	–
Net Increase	–	–
Class D1 SGD Accumulating (Hedged)		
Sold	1	–
Net Increase	1	–
Class D1 US$ Accumulating		
Sold	299	–
Redeemed	(9)	–
Net Increase	290	–
Class D2 HKD Accumulating		
Sold	–	–
Net Increase	–	–
Class D2 SGD Accumulating (Hedged)		
Sold	1	–
Net Increase	1	–
Class D2 US$ Accumulating		
Sold	32	–
Redeemed	(4)	–
Net Increase	28	–
Class E US$ Accumulating		
Sold	18	5
Redeemed	(18)	(10)
Net Decrease	–	(5)
Class E US$ Distributing (A)		
Redeemed	–	–
Net Increase	–	–
Class F US$ Accumulating		
Sold	10	5
Redeemed	(9)	(13)
Net Increase/(decrease)	1	(8)
Class F US$ Distributing (A)		
Sold	1	2
Redeemed	(1)	(5)
Net Decrease	–	(3)
Class X US$ Accumulating		
Sold	–	–
Net Increase	–	–
Class X US$ Distributing (A)		
Sold	–	–
Redeemed	–	–
Net Increase	–	–
Class X Euro Accumulating		
Sold	8	–
Redeemed	(1)	–
Net Increase	7	–
Class X GBP Accumulating		
Sold	–	–
Redeemed	–	–
Net Increase	–	–

The accompanying notes are an integral part of the financial statements.

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Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares – *(continued)*

	For the year ended	
	28 February 2026 Shares (000's)	**28 February 2025 Shares (000's)**
FTGF Putnam US Research Fund* – (continued)		
Premier Class US$ Accumulating		
Sold	88	6
Redeemed	(23)	(4)
Net Increase	65	2
Premier Class US$ Distributing (A)		
Sold	–	3
Redeemed	(1)	(4)
Net Decrease	(1)	(1)
Premier Class Euro Accumulating		
Sold	106	–
Redeemed	(2)	(46)
Net Increase/(decrease)	104	(46)
Premier Class GBP Accumulating		
Sold	–	–
Net Increase	–	–
Premier Class SGD Accumulating (Hedged)		
Sold	1	–
Net Increase	1	–
S Class US$ Accumulating		
Sold	–	–
Net Increase	–	–
S Class Euro Accumulating (Hedged)		
Sold	–	–
Net Increase	–	–
S Class Euro Accumulating		
Sold	–	–
Net Increase	–	–
S Class GBP Accumulating		
Sold	–	–
Net Increase	–	–
Class P1 US$ Accumulating		
Sold	3,784	–
Redeemed	(406)	–
Net Increase	3,378	–
Class P1 AUD Accumulating (Hedged)		
Sold	–	–
Net Increase	–	–
Class P1 CHF Accumulating (Hedged)		
Sold	9	–
Redeemed	–	–
Net Increase	9	–
Class P1 Euro Accumulating (Hedged)		
Sold	147	–
Redeemed	(5)	–
Net Increase	142	–
Class P1 GBP Accumulating (Hedged)		
Sold	55	–
Redeemed	–	–
Net Increase	55	–
Class P1 HKD Accumulating		
Sold	–	–
Net Increase	–	–
Class P1 SGD Accumulating (Hedged)		
Sold	1	–
Net Increase	1	–
Class P2 US$ Accumulating		
Sold	2,602	–
Redeemed	(542)	–
Net Increase	2,060	–
Class P2 CHF Accumulating (Hedged)		
Sold	–	–
Net Increase	–	–
Class P2 Euro Accumulating (Hedged)		
Sold	977	–
Redeemed	(73)	–
Net Increase	904	–
Class P2 Euro Accumulating		
Sold	1,477	–
Redeemed	(89)	–
Net Increase	1,388	–
Class P2 GBP Accumulating		
Sold	59	–
Redeemed	(2)	–
Net Increase	57	–

	For the year ended	
	28 February 2026 Shares (000's)	**28 February 2025 Shares (000's)**
LM Class US$ Accumulating		
Sold	10	–
Redeemed	(22)	(27)
Net Decrease	(12)	(27)
LM Class Euro Accumulating		
Redeemed	–	(4)
Net Decrease	–	(4)
Class A (G) US$ Accumulating		
Sold	–	1
Redeemed	(1)	(2)
Net Decrease	(1)	(1)
Class L (G) US$ Accumulating		
Sold	–	–
Redeemed	–	–
Net Increase	–	–
Class GA US$ Accumulating		
Sold	–	–
Redeemed	(1)	(1)
Net Decrease	(1)	(1)
Class GA Euro Accumulating		
Sold	–	–
Redeemed	–	–
Net Increase	–	–
Class GA Euro Distributing (A)		
Sold	–	–
Redeemed	–	–
Net Increase	–	–
Class GE US$ Accumulating		
Redeemed	–	–
Net Increase	–	–
FTGF ClearBridge US Large Cap Growth Fund		
Class A US$ Accumulating		
Sold	83	161
Redeemed	(155)	(219)
Net Decrease	(72)	(58)
Class A US$ Distributing (A)		
Sold	6	24
Redeemed	(11)	(30)
Net Decrease	(5)	(6)
Class A Euro Accumulating (Hedged)		
Sold	19	26
Redeemed	(44)	(29)
Net Decrease	(25)	(3)
Class A Euro Accumulating		
Sold	22	21
Redeemed	(43)	(26)
Net Decrease	(21)	(5)
Class A Euro Distributing (A)		
Sold	–	–
Redeemed	–	–
Net Increase	–	–
Class B US$ Distributing (A)		
Redeemed	–	–
Net Increase	–	–
Class C US$ Accumulating		
Sold	9	11
Redeemed	(12)	(17)
Net Decrease	(3)	(6)
Class C US$ Distributing (A)		
Sold	1	–
Redeemed	(6)	(4)
Net Decrease	(5)	(4)
Class E US$ Accumulating		
Sold	11	11
Redeemed	(26)	(13)
Net Decrease	(15)	(2)
Class E US$ Distributing (A)		
Redeemed	–	–
Net Increase	–	–
Class F US$ Accumulating		
Sold	60	111
Redeemed	(246)	(123)
Net Decrease	(186)	(12)

The accompanying notes are an integral part of the financial statements.

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Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares – *(continued)*

	For the year ended	
	28 February 2026 Shares (000's)	**28 February 2025 Shares (000's)**
FTGF ClearBridge US Large Cap Growth Fund – (continued)		
Class F US$ Distributing (A)		
Sold	5	7
Redeemed	(14)	(13)
Net Decrease	(9)	(6)
Class X US$ Accumulating		
Sold	3	40
Redeemed	(28)	(98)
Net Decrease	(25)	(58)
Class X Euro Accumulating (Hedged)		
Sold	10	9
Redeemed	(11)	(35)
Net Decrease	(1)	(26)
Class X Euro Accumulating		
Sold	4	14
Redeemed	(21)	(9)
Net (Decrease)/increase	(17)	5
Class X GBP Accumulating		
Sold	5	20
Redeemed	(16)	(31)
Net Decrease	(11)	(11)
Premier Class US$ Accumulating		
Sold	218	417
Redeemed	(693)	(657)
Net Decrease	(475)	(240)
Premier Class US$ Distributing (A)		
Sold	10	11
Redeemed	(11)	(11)
Net Decrease	(1)	–
Premier Class BRL Accumulating (Hedged)		
Sold	67	341
Redeemed	(142)	(77)
Net (Decrease)/increase	(75)	264
Premier Class Euro Accumulating (Hedged)		
Sold	73	101
Redeemed	(320)	(65)
Net (Decrease)/increase	(247)	36
Premier Class Euro Accumulating		
Sold	40	113
Redeemed	(145)	(144)
Net Decrease	(105)	(31)
Premier Class Euro Distributing (A)		
Sold	3	5
Redeemed	(7)	(15)
Net Decrease	(4)	(10)
Premier Class GBP Accumulating		
Sold	39	40
Redeemed	(52)	(87)
Net Decrease	(13)	(47)
S Class US$ Accumulating		
Sold	330	276
Redeemed	(249)	(293)
Net Increase/(decrease)	81	(17)
S Class US$ Distributing (Q)		
Sold	35	145
Redeemed	(58)	(19)
Net (Decrease)/increase	(23)	126
S Class Euro Accumulating		
Sold	45	371
Redeemed	(554)	(137)
Net (Decrease)/increase	(509)	234
LM Class US$ Accumulating		
Sold	49	161
Redeemed	(85)	(161)
Net Decrease	(36)	–
LM Class Euro Accumulating		
Sold	–	21
Redeemed	(13)	(1)
Net (Decrease)/increase	(13)	20
Class A (G) US$ Accumulating		
Sold	–	1
Redeemed	(3)	(2)
Net Decrease	(3)	(1)
Class L (G) US$ Accumulating		
Sold	–	–
Redeemed	(1)	(2)
Net Decrease	(1)	(2)
Class GA US$ Accumulating		
Sold	–	–
Redeemed	(1)	(1)
Net Decrease	(1)	(1)
Class GA Euro Accumulating		
Sold	–	–
Redeemed	–	–
Net Increase	–	–
FTGF ClearBridge US Aggressive Growth Fund^*		
Class A US$ Accumulating		
Sold	9	33
Redeemed	(205)	(75)
Net Decrease	(196)	(42)
Class A US$ Distributing (A)		
Sold	1	3
Redeemed	(48)	(24)
Net Decrease	(47)	(21)
Class A AUD Accumulating (Hedged)		
Sold	5	22
Redeemed	(32)	(27)
Net Decrease	(27)	(5)
Class A CHF Accumulating (Hedged)		
Sold	–	–
Redeemed	–	–
Net Increase	–	–
Class A CNH Accumulating (Hedged)		
Sold	12	17
Redeemed	(36)	(30)
Net Decrease	(24)	(13)
Class A Euro Accumulating (Hedged)		
Sold	–	1
Redeemed	(3)	(2)
Net Decrease	(3)	(1)
Class A Euro Accumulating		
Sold	1	6
Redeemed	(18)	(9)
Net Decrease	(17)	(3)
Class A Euro Distributing (A) (Hedged)		
Redeemed	–	–
Net Increase	–	–
Class A GBP Accumulating		
Sold	–	–
Redeemed	–	(1)
Net Decrease	–	(1)
Class A HKD Accumulating		
Sold	–	5
Redeemed	(10)	(4)
Net (Decrease)/increase	(10)	1
Class A SEK Accumulating (Hedged)		
Sold	1	1
Redeemed	(3)	(1)
Net Decrease	(2)	–
Class A SGD Accumulating (Hedged)		
Sold	24	361
Redeemed	(805)	(3,086)
Net Decrease	(781)	(2,725)
Class B US$ Distributing (A)		
Redeemed	–	–
Net Increase	–	–
Class C US$ Accumulating		
Sold	–	1
Redeemed	(23)	(5)
Net Decrease	(23)	(4)
Class C US$ Distributing (A)		
Sold	1	1
Redeemed	(36)	(5)
Net Decrease	(35)	(4)
Class E US$ Accumulating		
Sold	–	3
Redeemed	(17)	(7)
Net Decrease	(17)	(4)

The accompanying notes are an integral part of the financial statements.

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Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares – *(continued)*

	For the year ended	
	28 February 2026 Shares (000's)	**28 February 2025 Shares (000's)**
FTGF ClearBridge US Aggressive Growth Fund^* – (continued)		
Class E US$ Distributing (A)		
Redeemed	(3)	–
Net Decrease	(3)	–
Class E Euro Accumulating (Hedged)		
Redeemed	–	(1)
Net Decrease	–	(1)
Class E Euro Accumulating		
Sold	–	–
Redeemed	–	–
Net Increase	–	–
Class F US$ Accumulating		
Sold	1	2
Redeemed	(26)	(7)
Net Decrease	(25)	(5)
Class F US$ Distributing (A)		
Sold	–	2
Redeemed	(3)	(1)
Net (Decrease)/increase	(3)	1
Class X US$ Accumulating		
Sold	–	4
Redeemed	(15)	(4)
Net Decrease	(15)	–
Class X US$ Distributing (A)		
Sold	1	–
Redeemed	(4)	–
Net Decrease	(3)	–
Class X Euro Accumulating (Hedged)		
Redeemed	–	–
Net Increase	–	–
Class X Euro Accumulating		
Sold	–	1
Redeemed	(1)	(1)
Net Decrease	(1)	–
Class X GBP Accumulating		
Sold	6	5
Redeemed	(34)	(11)
Net Decrease	(28)	(6)
Premier Class US$ Accumulating		
Sold	1	–
Redeemed	(13)	(2)
Net Decrease	(12)	(2)
Premier Class Euro Accumulating (Hedged)		
Sold	–	1
Redeemed	–	(2)
Net Decrease	–	(1)
Premier Class Euro Accumulating		
Sold	–	1
Redeemed	(6)	(1)
Net Decrease	(6)	–
Premier Class GBP Accumulating (Hedged)		
Sold	–	1
Redeemed	(1)	(1)
Net Decrease	(1)	–
Premier Class GBP Accumulating		
Sold	1	–
Redeemed	(2)	–
Net Decrease	(1)	–
Premier Class GBP Distributing (A)		
Sold	1	26
Redeemed	(60)	(55)
Net Decrease	(59)	(29)
LM Class Euro Accumulating		
Redeemed	–	(2)
Net Decrease	–	(2)
Class A (G) US$ Accumulating		
Sold	2	1
Redeemed	(56)	(9)
Net Decrease	(54)	(8)
Class B (G) US$ Accumulating		
Redeemed	–	–
Net Increase	–	–
Class L (G) US$ Accumulating		
Sold	–	–
Redeemed	(21)	(8)
Net Decrease	(21)	(8)

	For the year ended	
	28 February 2026 Shares (000's)	**28 February 2025 Shares (000's)**
Class GA Euro Accumulating		
Sold	–	–
Redeemed	–	–
Net Increase	–	–
Class GA Euro Distributing (A)		
Redeemed	–	–
Net Increase	–	–
Class GE US$ Accumulating		
Redeemed	–	–
Net Increase	–	–
Class GE Euro Accumulating		
Sold	–	–
Redeemed	–	–
Net Increase	–	–
FTGF ClearBridge Tactical Dividend Income Fund*		
Class A US$ Accumulating		
Sold	7	18
Redeemed	(11)	(15)
Net (Decrease)/increase	(4)	3
Class A US$ Distributing (A)		
Sold	–	–
Redeemed	–	–
Net Increase	–	–
Class A US$ Distributing (M) Plus (e)		
Sold	–	–
Net Increase	–	–
Class A US$ Distributing (M) Plus		
Sold	5	11
Redeemed	(9)	(8)
Net (Decrease)/increase	(4)	3
Class A US$ Distributing (Q)		
Sold	–	–
Redeemed	–	–
Net Increase	–	–
Class A AUD Distributing (M) (Hedged) Plus		
Sold	–	10
Redeemed	(5)	(10)
Net Decrease	(5)	–
Class A CNH Distributing (M) (Hedged) Plus		
Sold	–	6
Redeemed	–	(7)
Net Decrease	–	(1)
Class A Euro Accumulating (Hedged)		
Sold	–	–
Net Increase	–	–
Class A Euro Accumulating		
Sold	–	–
Redeemed	(1)	–
Net Decrease	(1)	–
Class A Euro Distributing (M) (Hedged) Plus (e)		
Sold	–	–
Redeemed	–	–
Net Increase	–	–
Class A HKD Distributing (M) Plus		
Sold	–	9
Redeemed	(6)	(2)
Net (Decrease)/increase	(6)	7
Class A SGD Distributing (M) (Hedged) Plus		
Sold	330	232
Redeemed	(196)	(111)
Net Increase	134	121
Class C US$ Accumulating		
Sold	–	–
Redeemed	(1)	–
Net Decrease	(1)	–
Class C US$ Distributing (A)		
Sold	–	–
Redeemed	–	–
Net Increase	–	–
Class C US$ Distributing (Q)		
Sold	–	–
Redeemed	(1)	–
Net Decrease	(1)	–

The accompanying notes are an integral part of the financial statements.

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Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares – *(continued)*

	For the year ended	
	28 February 2026 Shares (000's)	**28 February 2025 Shares (000's)**
FTGF ClearBridge Tactical Dividend Income Fund – (continued)		
Class F US$ Accumulating		
Sold	2	9
Redeemed	(20)	(19)
Net Decrease	(18)	(10)
Class F Euro Distributing (A)		
Redeemed	–	(1)
Net Decrease	–	(1)
FTGF ClearBridge US Equity Sustainability Leaders Fund		
Class A US$ Accumulating		
Sold	4	271
Redeemed	(90)	(392)
Net Decrease	(86)	(121)
Class A US$ Distributing (A)		
Sold	1	33
Redeemed	(11)	(53)
Net Decrease	(10)	(20)
Class A Euro Accumulating (Hedged)		
Sold	40	24
Redeemed	(56)	(56)
Net Decrease	(16)	(32)
Class A Euro Accumulating		
Sold	–	7
Redeemed	(3)	(51)
Net Decrease	(3)	(44)
Class A SEK Accumulating		
Sold	47	40
Redeemed	(446)	(420)
Net Decrease	(399)	(380)
Class F US$ Accumulating		
Sold	2	2
Redeemed	(4)	(16)
Net Decrease	(2)	(14)
Class X US$ Accumulating		
Sold	9	3
Redeemed	(13)	(29)
Net Decrease	(4)	(26)
Class X US$ Distributing (A)		
Sold	–	–
Redeemed	–	–
Net Increase	–	–
Class X Euro Accumulating (Hedged)		
Sold	2	8
Redeemed	(3)	(17)
Net Decrease	(1)	(9)
Class X Euro Accumulating		
Sold	–	2
Redeemed	(7)	(46)
Net Decrease	(7)	(44)
Class X GBP Accumulating (Hedged)		
Sold	1	4
Redeemed	(5)	(4)
Net Decrease	(4)	–
Class X GBP Accumulating		
Sold	29	159
Redeemed	(192)	(609)
Net Decrease	(163)	(450)
Premier Class US$ Accumulating		
Sold	32	101
Redeemed	(57)	(602)
Net Decrease	(25)	(501)
Premier Class US$ Distributing (A)		
Redeemed	–	(1)
Net Decrease	–	(1)
Premier Class Euro Accumulating (Hedged)		
Sold	–	1
Redeemed	(8)	(4)
Net Decrease	(8)	(3)
Premier Class GBP Accumulating		
Sold	39	104
Redeemed	(93)	(77)
Net (Decrease)/increase	(54)	27

	For the year ended	
	28 February 2026 Shares (000's)	**28 February 2025 Shares (000's)**
Class P2 US$ Accumulating		
Sold	90	964
Redeemed	(1,371)	(2,077)
Net Decrease	(1,281)	(1,113)
Class P2 Euro Accumulating (Hedged)		
Sold	1,622	386
Redeemed	(693)	(369)
Net Increase	929	17
Class P2 Euro Accumulating		
Sold	38	422
Redeemed	(294)	(380)
Net (Decrease)/increase	(256)	42
Class P2 GBP Accumulating (Hedged)		
Sold	8	246
Redeemed	(40)	(326)
Net Decrease	(32)	(80)
Class P2 GBP Accumulating		
Sold	110	224
Redeemed	(315)	(212)
Net (Decrease)/increase	(205)	12
Class P2 GBP Distributing (Q)		
Sold	20	76
Redeemed	(68)	(32)
Net (Decrease)/increase	(48)	44
LM Class Euro Accumulating		
Sold	44	134
Redeemed	(59)	(41)
Net (Decrease)/increase	(15)	93
FTGF ClearBridge Global Growth Leaders Fund		
Class A US$ Accumulating		
Sold	220	–
Redeemed	(32)	–
Net Increase	188	–
Class A US$ Distributing (A)		
Sold	134	–
Redeemed	(5)	–
Net Increase	129	–
Class A AUD Accumulating (Hedged)		
Sold	43	–
Redeemed	(5)	–
Net Increase	38	–
Class A CHF Accumulating (Hedged)		
Sold	–	–
Net Increase	–	–
Class A CNH Accumulating (Hedged)		
Sold	10	–
Redeemed	(5)	–
Net Increase	5	–
Class A Euro Accumulating (Hedged)		
Sold	6	–
Redeemed	(1)	–
Net Increase	5	–
Class A Euro Accumulating		
Sold	51	–
Redeemed	(4)	–
Net Increase	47	–
Class A GBP Accumulating		
Sold	1	–
Redeemed	–	–
Net Increase	1	–
Class A HKD Accumulating		
Sold	9	–
Net Increase	9	–
Class A SEK Accumulating (Hedged)		
Sold	5	–
Redeemed	(2)	–
Net Increase	3	–
Class A SGD Accumulating (Hedged)		
Sold	1,859	–
Redeemed	(69)	–
Net Increase	1,790	–
Class B US$ Distributing (A)		
Sold	–	–
Net Increase	–	–

The accompanying notes are an integral part of the financial statements.

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Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares – *(continued)*

	For the year ended	
	28 February 2026 Shares (000's)	**28 February 2025 Shares (000's)**
FTGF ClearBridge Global Growth Leaders Fund – (continued)		
Class C US$ Accumulating		
Sold	54	–
Redeemed	(1)	–
Net Increase	53	–
Class C US$ Distributing (A)		
Sold	97	–
Redeemed	(15)	–
Net Increase	82	–
Class E US$ Accumulating		
Sold	36	–
Redeemed	(2)	–
Net Increase	34	–
Class E US$ Distributing (A)		
Sold	8	–
Net Increase	8	–
Class E Euro Accumulating (Hedged)		
Sold	–	–
Net Increase	–	–
Class E Euro Accumulating		
Sold	–	–
Net Increase	–	–
Class F US$ Accumulating		
Sold	75	–
Redeemed	(8)	–
Net Increase	67	–
Class F US$ Distributing (A)		
Sold	1	–
Net Increase	1	–
Class X US$ Accumulating		
Sold	37	–
Redeemed	(2)	–
Net Increase	35	–
Class X US$ Distributing (A)		
Sold	7	–
Redeemed	–	–
Net Increase	7	–
Class X Euro Accumulating (Hedged)		
Sold	–	–
Redeemed	–	–
Net Increase	–	–
Class X Euro Accumulating		
Sold	–	–
Net Increase	–	–
Class X GBP Accumulating		
Sold	74	–
Redeemed	(6)	–
Net Increase	68	–
Premier Class US$ Accumulating		
Sold	91	63
Redeemed	(113)	(25)
Net (Decrease)/increase	(22)	38
Premier Class Euro Accumulating		
Sold	30	–
Redeemed	(12)	–
Net Increase	18	–
Premier Class GBP Accumulating (Hedged)		
Sold	1	–
Redeemed	–	–
Net Increase	1	–
Premier Class GBP Accumulating		
Sold	2	–
Net Increase	2	–
Premier Class GBP Distributing (A)		
Sold	205	–
Redeemed	(10)	–
Net Increase	195	–
Class P2 US$ Accumulating		
Sold	89	–
Net Increase	89	–
Class P2 Euro Accumulating		
Sold	–	–
Net Increase	–	–
Class P2 GBP Accumulating		
Sold	35	–
Net Increase	35	–
Class A (G) US$ Accumulating		
Sold	167	–
Redeemed	(7)	–
Net Increase	160	–
Class B (G) US$ Accumulating		
Sold	–	–
Net Increase	–	–
Class L (G) US$ Accumulating		
Sold	60	–
Redeemed	(2)	–
Net Increase	58	–
Class GA Euro Accumulating		
Sold	2	–
Net Increase	2	–
Class GA Euro Distributing (A)		
Sold	1	–
Net Increase	1	–
Class GE US$ Accumulating		
Sold	1	–
Net Increase	1	–
Class GE Euro Accumulating		
Sold	–	–
Redeemed	–	–
Net Increase	–	–
FTGF ClearBridge Infrastructure Value Fund^		
Class A US$ Accumulating (Hedged)		
Sold	1,021	1,987
Redeemed	(1,531)	(1,717)
Net (Decrease)/increase	(510)	270
Class A US$ Accumulating		
Sold	1,357	646
Redeemed	(474)	(638)
Net Increase	883	8
Class A US$ Distributing (M) (Hedged) Plus		
Sold	1,562	1,942
Redeemed	(1,304)	(2,128)
Net Increase/(decrease)	258	(186)
Class A US$ Distributing (M) Plus		
Sold	17	1
Redeemed	(2)	–
Net Increase	15	1
Class A US$ Distributing (Q)		
Sold	110	21
Redeemed	(120)	(66)
Net Decrease	(10)	(45)
Class A AUD Distributing (M) (Hedged) Plus		
Sold	175	86
Redeemed	(235)	(189)
Net Decrease	(60)	(103)
Class A CNH Distributing (M) (Hedged) Plus		
Sold	3,359	1,327
Redeemed	(3,574)	(13,588)
Net Decrease	(215)	(12,261)
Class A Euro Accumulating (Hedged) (PH)		
Sold	548	122
Redeemed	(95)	(113)
Net Increase	453	9
Class A Euro Accumulating		
Sold	10,653	3,448
Redeemed	(2,297)	(3,323)
Net Increase	8,356	125
Class A Euro Distributing (A)		
Sold	160	76
Redeemed	(7)	(13)
Net Increase	153	63
Class A Euro Distributing (M) Plus		
Sold	223	73
Redeemed	(124)	(154)
Net Increase/(decrease)	99	(81)

The accompanying notes are an integral part of the financial statements.

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Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares – *(continued)*

	For the year ended	
	28 February 2026 Shares (000's)	**28 February 2025 Shares (000's)**
FTGF ClearBridge Infrastructure Value Fund^ – (continued)		
Class A SGD Distributing (M) (Hedged) Plus		
Sold	3,521	2,831
Redeemed	(2,301)	(3,677)
Net Increase/(decrease)	1,220	(846)
Class C US$ Accumulating (Hedged)		
Sold	–	24
Redeemed	(21)	(25)
Net Decrease	(21)	(1)
Class C US$ Accumulating		
Sold	51	12
Redeemed	(19)	(68)
Net Increase/(decrease)	32	(56)
Class E US$ Accumulating (Hedged)		
Sold	4	48
Redeemed	(50)	(57)
Net Decrease	(46)	(9)
Class E US$ Accumulating		
Sold	81	14
Redeemed	(59)	(83)
Net Increase/(decrease)	22	(69)
Class E Euro Accumulating		
Sold	325	79
Redeemed	(25)	(3)
Net Increase	300	76
Class E Euro Distributing (A)		
Sold	6	22
Redeemed	–	(7)
Net Increase	6	15
Class F US$ Accumulating (Hedged)		
Sold	23	198
Redeemed	(240)	(58)
Net (Decrease)/increase	(217)	140
Class F US$ Accumulating		
Sold	93	26
Redeemed	(13)	(147)
Net Increase/(decrease)	80	(121)
Class X US$ Accumulating		
Sold	28	23
Redeemed	–	(10)
Net Increase	28	13
Class X US$ Distributing (A)		
Sold	33	–
Redeemed	(8)	(18)
Net Increase/(decrease)	25	(18)
Class X Euro Accumulating (Hedged) (PH)		
Sold	1,262	61
Redeemed	(40)	(96)
Net Increase/(decrease)	1,222	(35)
Class X Euro Accumulating		
Sold	2,027	725
Redeemed	(892)	(738)
Net Increase/(decrease)	1,135	(13)
Class X GBP Distributing (Q) (Hedged)		
Sold	13	7
Redeemed	(20)	–
Net (Decrease)/increase	(7)	7
Class X GBP Distributing (Q)		
Sold	16	125
Redeemed	(93)	(83)
Net (Decrease)/increase	(77)	42
Premier Class US$ Accumulating		
Sold	6,470	1,121
Redeemed	(2,146)	(748)
Net Increase	4,324	373
Premier Class BRL Accumulating (Hedged)		
Sold	14	3
Redeemed	(26)	(81)
Net Decrease	(12)	(78)
Premier Class CAD Distributing (Q) (Hedged) (PH) Plus (e)		
Sold	173	156
Net Increase	173	156
Premier Class Euro Accumulating (Hedged) (PH)		
Sold	1,192	674
Redeemed	(22)	(752)
Net Increase/(decrease)	1,170	(78)

	For the year ended	
	28 February 2026 Shares (000's)	**28 February 2025 Shares (000's)**
Premier Class Euro Accumulating		
Sold	2,593	1,566
Redeemed	(1,916)	(8,471)
Net Increase/(decrease)	677	(6,905)
Premier Class GBP Accumulating		
Sold	3	–
Redeemed	(4)	(1)
Net Decrease	(1)	(1)
Premier Class GBP Distributing (A) (Hedged) (PH) Plus (e)		
Sold	1	15
Redeemed	(17)	(81)
Net Decrease	(16)	(66)
Premier Class GBP Distributing (Q)		
Sold	222	515
Redeemed	(392)	(3,390)
Net Decrease	(170)	(2,875)
S Class Euro Accumulating		
Sold	3,425	7,176
Redeemed	(996)	(2,810)
Net Increase	2,429	4,366
FTGF ClearBridge Global Infrastructure Income Fund		
Class A US$ Accumulating		
Sold	32	8
Redeemed	(50)	(84)
Net Decrease	(18)	(76)
Class A US$ Distributing (M) Plus (e)		
Sold	15	41
Redeemed	(141)	(215)
Net Decrease	(126)	(174)
Class A US$ Distributing (M) Plus		
Sold	118	43
Redeemed	(157)	(217)
Net Decrease	(39)	(174)
Class A AUD Distributing (M) (Hedged) Plus		
Sold	16	5
Redeemed	(28)	(11)
Net Decrease	(12)	(6)
Class A CNH Distributing (M) (Hedged) Plus		
Sold	488	30
Redeemed	(121)	(56)
Net Increase/(decrease)	367	(26)
Class A Euro Distributing (A) Plus (e)		
Sold	2	1
Redeemed	–	–
Net Increase	2	1
Class A Euro Distributing (M) (Hedged) Plus		
Sold	56	26
Redeemed	(13)	(41)
Net Increase/(decrease)	43	(15)
Class A GBP Distributing (M) (Hedged) Plus		
Sold	6	1
Redeemed	(23)	(5)
Net Decrease	(17)	(4)
Class A HKD Distributing (M) Plus		
Redeemed	(29)	(17)
Net Decrease	(29)	(17)
Class A SGD Distributing (M) (Hedged) Plus		
Sold	26,268	16,541
Redeemed	(26,085)	(31,355)
Net Increase/(decrease)	183	(14,814)
Class X US$ Distributing (M) Plus (e)		
Sold	17	11
Redeemed	(9)	(12)
Net Increase/(decrease)	8	(1)
Class X Euro Distributing (M) (Hedged)		
Sold	–	–
Redeemed	–	(2)
Net Decrease	–	(2)
Class X Euro Distributing (Q) (Hedged) Plus (e)		
Sold	33	3
Redeemed	(11)	(5)
Net Increase/(decrease)	22	(2)

The accompanying notes are an integral part of the financial statements.

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Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares – *(continued)*

	For the year ended	
	28 February 2026 Shares (000's)	28 February 2025 Shares (000's)
FTGF ClearBridge Global Infrastructure Income Fund – (continued)		
Class X GBP Distributing (Q) (Hedged) Plus (e)		
Sold	4	–
Redeemed	–	–
Net Increase	4	–
Premier Class US$ Accumulating		
Sold	281	94
Redeemed	(161)	(3)
Net Increase	120	91
Premier Class US$ Distributing (M) Plus		
Sold	121	603
Redeemed	(543)	(363)
Net (Decrease)/increase	(422)	240
Premier Class Euro Distributing (M) (Hedged)		
Sold	77	2
Redeemed	(43)	(294)
Net Increase/(decrease)	34	(292)
Premier Class GBP Accumulating		
Sold	–	–
Net Increase	–	–
S Class US$ Accumulating		
Sold	3	7
Redeemed	(11)	(98)
Net Decrease	(8)	(91)
S Class US$ Distributing (Q) Plus (e)		
Sold	141	8
Redeemed	(19)	(16)
Net Increase/(decrease)	122	(8)
S Class Euro Accumulating		
Sold	58	51
Redeemed	(43)	(24)
Net Increase	15	27
S Class Euro Distributing (Q) (Hedged) Plus (e)		
Sold	–	4
Redeemed	–	(2)
Net Increase	–	2
S Class Euro Distributing (Q) Plus (e)		
Sold	35	2
Redeemed	(2)	(1)
Net Increase	33	1
S Class GBP Accumulating (Hedged)		
Sold	3	7
Redeemed	(4)	(5)
Net (Decrease)/increase	(1)	2
S Class GBP Accumulating		
Sold	21	25
Redeemed	(24)	(29)
Net Decrease	(3)	(4)
S Class GBP Distributing (Q) (Hedged) Plus (e)		
Sold	17	8
Redeemed	(4)	(2)
Net Increase	13	6
S Class GBP Distributing (Q) Plus (e)		
Sold	352	30
Redeemed	(18)	(10)
Net Increase	334	20
Class P2 US$ Accumulating		
Sold	73	52
Redeemed	(62)	(114)
Net Increase/(decrease)	11	(62)
Class P2 US$ Distributing (M) Plus		
Sold	11	3
Redeemed	(39)	(18)
Net Decrease	(28)	(15)
FTGF ClearBridge Global Value Improvers Fund^*		
Class A US$ Accumulating		
Sold	–	–
Net Increase	–	–
FTGF Royce US Small Cap Opportunity Fund		
Class A US$ Accumulating		
Sold	167	397
Redeemed	(305)	(349)
Net (Decrease)/increase	(138)	48

	For the year ended	
	28 February 2026 Shares (000's)	28 February 2025 Shares (000's)
Class A US$ Distributing (A)		
Sold	3	25
Redeemed	(10)	(19)
Net (Decrease)/increase	(7)	6
Class A AUD Accumulating (Hedged)		
Sold	51	58
Redeemed	(56)	(61)
Net Decrease	(5)	(3)
Class A CNH Accumulating (Hedged)		
Sold	47	137
Redeemed	(98)	(187)
Net Decrease	(51)	(50)
Class A Euro Accumulating (Hedged)		
Sold	169	89
Redeemed	(52)	(46)
Net Increase	117	43
Class A Euro Accumulating		
Sold	90	188
Redeemed	(121)	(56)
Net (Decrease)/increase	(31)	132
Class A Euro Distributing (A) (Hedged)		
Sold	3	3
Redeemed	(4)	(3)
Net Decrease	(1)	–
Class A GBP Accumulating (Hedged)		
Sold	–	2
Redeemed	(1)	(2)
Net Decrease	(1)	–
Class A GBP Distributing (A)		
Sold	–	–
Redeemed	–	–
Net Increase	–	–
Class A SEK Accumulating (Hedged)		
Sold	20	3
Redeemed	(8)	(1)
Net Increase	12	2
Class A SGD Accumulating (Hedged)		
Sold	5,491	7,743
Redeemed	(7,828)	(15,088)
Net Decrease	(2,337)	(7,345)
Class A SGD Accumulating		
Sold	1,746	1,358
Redeemed	(2,280)	(1,896)
Net Decrease	(534)	(538)
Class B US$ Accumulating		
Redeemed	–	–
Net Increase	–	–
Class B US$ Distributing (A)		
Sold	–	–
Redeemed	–	–
Net Increase	–	–
Class C US$ Accumulating		
Sold	6	22
Redeemed	(24)	(10)
Net (Decrease)/increase	(18)	12
Class C US$ Distributing (A)		
Sold	–	–
Redeemed	(1)	(2)
Net Decrease	(1)	(2)
Class E US$ Accumulating		
Sold	11	59
Redeemed	(47)	(21)
Net (Decrease)/increase	(36)	38
Class E US$ Distributing (A)		
Sold	–	1
Redeemed	–	–
Net Increase	–	1
Class E Euro Accumulating (Hedged)		
Sold	4	5
Redeemed	(13)	(4)
Net (Decrease)/increase	(9)	1
Class E Euro Accumulating		
Sold	5	15
Redeemed	(6)	(4)
Net (Decrease)/increase	(1)	11

The accompanying notes are an integral part of the financial statements.

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Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares – *(continued)*

	For the year ended	
	28 February 2026 Shares (000's)	**28 February 2025 Shares (000's)**
FTGF Royce US Small Cap Opportunity Fund – (continued)		
Class F US$ Accumulating		
Sold	5	16
Redeemed	(16)	(12)
Net (Decrease)/increase	(11)	4
Class F US$ Distributing (A)		
Sold	2	1
Redeemed	(1)	–
Net Increase	1	1
Class R Euro Accumulating		
Sold	–	–
Redeemed	–	–
Net Increase	–	–
Class X US$ Accumulating		
Sold	153	62
Redeemed	(179)	(125)
Net Decrease	(26)	(63)
Class X US$ Distributing (A)		
Sold	2	14
Redeemed	(4)	(3)
Net (Decrease)/increase	(2)	11
Class X Euro Accumulating (Hedged)		
Sold	157	113
Redeemed	(131)	(40)
Net Increase	26	73
Class X Euro Accumulating		
Sold	40	204
Redeemed	(175)	(47)
Net (Decrease)/increase	(135)	157
Class X GBP Accumulating		
Sold	18	41
Redeemed	(60)	(31)
Net (Decrease)/increase	(42)	10
Class X GBP Distributing (A)		
Sold	3	1
Redeemed	(2)	(2)
Net Increase/(decrease)	1	(1)
Premier Class US$ Accumulating		
Sold	289	833
Redeemed	(382)	(508)
Net (Decrease)/increase	(93)	325
Premier Class BRL Accumulating (Hedged)		
Sold	3	2
Redeemed	(14)	(109)
Net Decrease	(11)	(107)
Premier Class Euro Accumulating (Hedged)		
Sold	40	142
Redeemed	(51)	(133)
Net (Decrease)/increase	(11)	9
Premier Class Euro Accumulating		
Sold	114	79
Redeemed	(126)	(41)
Net (Decrease)/increase	(12)	38
Premier Class GBP Accumulating		
Sold	23	15
Redeemed	(20)	(29)
Net Increase/(decrease)	3	(14)
Premier Class PLN Accumulating (Hedged)		
Sold	34	372
Redeemed	(84)	(433)
Net Decrease	(50)	(61)
FTGF Royce US Smaller Companies Fund		
Class A US$ Accumulating		
Sold	13	20
Redeemed	(31)	(33)
Net Decrease	(18)	(13)
Class A US$ Distributing (A)		
Sold	4	4
Redeemed	(5)	(6)
Net Decrease	(1)	(2)
Class A Euro Accumulating (Hedged)		
Sold	7	2
Redeemed	(2)	(1)
Net Increase	5	1
Class A Euro Accumulating		
Sold	9	13
Redeemed	(5)	(3)
Net Increase	4	10
Class A Euro Distributing (A)		
Sold	–	–
Redeemed	–	–
Net Increase	–	–
Class A GBP Distributing (A)		
Redeemed	–	–
Net Increase	–	–
Class A SEK Accumulating (Hedged)		
Sold	–	–
Redeemed	–	–
Net Increase	–	–
Class C US$ Accumulating		
Sold	–	2
Redeemed	(2)	(2)
Net Decrease	(2)	–
Class C US$ Distributing (A)		
Redeemed	(1)	(2)
Net Decrease	(1)	(2)
Class E US$ Accumulating		
Sold	–	2
Redeemed	–	(1)
Net Increase	–	1
Class E US$ Distributing (A)		
Redeemed	–	–
Net Increase	–	–
Class E Euro Accumulating		
Sold	–	1
Redeemed	(1)	–
Net (Decrease)/increase	(1)	1
Class F US$ Accumulating		
Sold	3	5
Redeemed	(20)	(6)
Net Decrease	(17)	(1)
Class F US$ Distributing (A)		
Sold	–	–
Redeemed	(1)	–
Net Decrease	(1)	–
Class X US$ Accumulating		
Redeemed	–	–
Net Increase	–	–
Class X US$ Distributing (A)		
Sold	–	–
Redeemed	–	–
Net Increase	–	–
Premier Class US$ Accumulating		
Sold	1	1
Redeemed	(1)	(31)
Net Decrease	–	(30)
Premier Class US$ Distributing (A)		
Sold	13	62
Redeemed	(19)	(58)
Net (Decrease)/increase	(6)	4
Premier Class GBP Distributing (A)		
Sold	–	1
Redeemed	(1)	(1)
Net Decrease	(1)	–
Class P2 US$ Accumulating		
Sold	–	–
Net Increase	–	–
LM Class Euro Accumulating		
Redeemed	–	(1)
Net Decrease	–	(1)
Class A (G) US$ Accumulating		
Redeemed	(1)	–
Net Decrease	(1)	–
Class L (G) US$ Accumulating		
Redeemed	–	(1)
Net Decrease	–	(1)

The accompanying notes are an integral part of the financial statements.

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Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares – *(continued)*

	For the year ended	
	28 February 2026 Shares (000's)	28 February 2025 Shares (000's)
FTGF Royce Global Small Cap Premier Fund^		
Class X GBP Accumulating		
Sold	–	–
Redeemed	–	–
Net Increase	–	–
FTGF Franklin Global Long Term Unconstrained Fund^*µ		
Class A US$ Accumulating		
Sold	–	–
Redeemed	(6)	(18)
Net Decrease	(6)	(18)
Class A Euro Accumulating (Hedged)		
Redeemed	(76)	(89)
Net Decrease	(76)	(89)
Class A Euro Accumulating		
Sold	–	–
Redeemed	(12)	(12)
Net Decrease	(12)	(12)
Class C US$ Accumulating		
Sold	–	–
Redeemed	–	(2)
Net Decrease	–	(2)
Class E US$ Accumulating		
Sold	3	–
Redeemed	(10)	(9)
Net Decrease	(7)	(9)
Class F US$ Accumulating		
Sold	–	–
Redeemed	(1)	(1)
Net Decrease	(1)	(1)
Class X US$ Accumulating		
Redeemed	–	(1)
Net Decrease	–	(1)
Class X Euro Accumulating		
Sold	–	–
Redeemed	–	(1)
Net Decrease	–	(1)
Class X GBP Accumulating (Hedged)		
Sold	–	–
Redeemed	(7)	(6)
Net Decrease	(7)	(6)
Class X GBP Accumulating		
Sold	–	–
Redeemed	(3)	(3)
Net Decrease	(3)	(3)
Premier Class US$ Accumulating		
Sold	–	8
Redeemed	(7)	(65)
Net Decrease	(7)	(57)
Premier Class GBP Accumulating (Hedged)		
Redeemed	–	–
Net Increase	–	–
Class P2 Euro Accumulating (Hedged)		
Sold	–	64
Redeemed	–	(617)
Net Decrease	–	(553)
Class P2 GBP Accumulating		
Sold	–	8
Redeemed	(21)	(41)
Net Decrease	(21)	(33)
FTGF Martin Currie Asia Pacific Urban Trends Income Fund^		
Class A US$ Distributing (M) Plus (e)		
Redeemed	–	(54)
Net Decrease	–	(54)
Class A US$ Distributing (M) Plus		
Redeemed	–	–
Net Increase	–	–
Class A AUD Distributing (M) Plus		
Redeemed	–	(7)
Net Decrease	–	(7)
Class A Euro Distributing (M) Plus (e)		
Redeemed	–	(5)
Net Decrease	–	(5)

	For the year ended	
	28 February 2026 Shares (000's)	28 February 2025 Shares (000's)
Class A SGD Distributing (M) Plus		
Sold	–	26
Redeemed	–	(97)
Net Decrease	–	(71)
Class D US$ Distributing (M) Plus		
Redeemed	–	–
Net Increase	–	–
Class D US$ Accumulating		
Redeemed	–	(36)
Net Decrease	–	(36)
Class D AUD Distributing (M) (Hedged) Plus		
Redeemed	–	–
Net Increase	–	–
Class D CNH Distributing (M) (Hedged) Plus		
Redeemed	–	–
Net Increase	–	–
Class D HKD Distributing (M) Plus		
Redeemed	–	–
Net Increase	–	–
Class D SGD Distributing (M) (Hedged) Plus		
Redeemed	–	(325)
Net Decrease	–	(325)
Class X US$ Accumulating		
Sold	–	–
Redeemed	–	(45)
Net Decrease	–	(45)
Class X AUD Accumulating		
Redeemed	–	(2)
Net Decrease	–	(2)
Class P1 GBP Accumulating		
Redeemed	–	(3)
Net Decrease	–	(3)
Class P1 GBP Distributing (M) Plus (e)		
Redeemed	–	(4)
Net Decrease	–	(4)
LM Class AUD Accumulating		
Redeemed	–	(47)
Net Decrease	–	(47)
FTGF ClearBridge Emerging Markets Fund^*		
Class A US$ Accumulating		
Sold	–	1
Redeemed	(18)	(23)
Net Decrease	(18)	(22)
Class E US$ Accumulating		
Sold	–	–
Redeemed	–	–
Net Increase	–	–
Class F US$ Accumulating		
Sold	8	3
Redeemed	(67)	(29)
Net Decrease	(59)	(26)
Premier Class US$ Accumulating		
Sold	16	45
Redeemed	(19)	(7)
Net (Decrease)/increase	(3)	38
S Class GBP Accumulating		
Sold	15	–
Net Increase	15	–
Class P2 US$ Accumulating		
Redeemed	(1)	(1)
Net Decrease	(1)	(1)
Class P2 Euro Accumulating		
Redeemed	(87)	(5)
Net Decrease	(87)	(5)
FTGF Franklin European Unconstrained Fund^ϕ*		
Class A US$ Accumulating (Hedged)		
Redeemed	–	–
Net Increase	–	–

The accompanying notes are an integral part of the financial statements.

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Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares – *(continued)*

	For the year ended	
	28 February 2026 Shares (000's)	**28 February 2025 Shares (000's)**
FTGF Franklin European Unconstrained Fund^ϕ* – (continued)		
Class A Euro Accumulating		
Sold	1	4
Redeemed	(9)	(8)
Net Decrease	(8)	(4)
Class E US$ Accumulating (Hedged)		
Redeemed	–	–
Net Increase	–	–
Class X Euro Accumulating		
Redeemed	(4)	–
Net Decrease	(4)	–
Premier Class BRL Accumulating (Hedged)		
Sold	–	2
Redeemed	–	(35)
Net Decrease	–	(33)
Premier Class Euro Accumulating		
Sold	–	24
Redeemed	–	(30)
Net Decrease	–	(6)
Class P1 US$ Accumulating		
Sold	–	2
Redeemed	(2)	–
Net (Decrease)/increase	(2)	2
Class P1 Euro Accumulating		
Sold	–	81
Redeemed	(69)	(576)
Net Decrease	(69)	(495)
Class P1 GBP Accumulating		
Sold	–	65
Redeemed	(733)	(314)
Net Decrease	(733)	(249)
Class P2 Euro Accumulating		
Sold	–	–
Redeemed	–	–
Net Increase	–	–
FTGF Martin Currie Improving Society Fund^Ω		
Class A US$ Accumulating		
Redeemed	(1)	–
Net Decrease	(1)	–
Class X GBP Accumulating (Hedged)		
Sold	–	1
Redeemed	(8)	–
Net (Decrease)/increase	(8)	1
Class X GBP Accumulating		
Redeemed	–	–
Net Increase	–	–
Class P1 US$ Accumulating		
Redeemed	(47)	–
Net Decrease	(47)	–
Class P1 Euro Accumulating (Hedged)		
Redeemed	(1)	–
Net Decrease	(1)	–
Class P1 GBP Accumulating (Hedged)		
Sold	–	30
Redeemed	(3)	(31)
Net Decrease	(3)	(1)
Class P1 GBP Accumulating		
Sold	–	21
Redeemed	(7)	(14)
Net (Decrease)/increase	(7)	7
Class P2 GBP Accumulating		
Sold	2	70
Redeemed	(61)	(11)
Net (Decrease)/increase	(59)	59
Franklin Responsible Income 2028 Fund^		
Class A Euro Accumulating		
Sold	1	–
Redeemed	(15)	(20)
Net Decrease	(14)	(20)
Class A Euro Distributing (A)		
Sold	1	2
Redeemed	(46)	(25)
Net Decrease	(45)	(23)
Class D Euro Accumulating		
Redeemed	(1)	(4)
Net Decrease	(1)	(4)
Class X Euro Accumulating		
Redeemed	–	(1)
Net Decrease	–	(1)
Class X Euro Distributing (A)		
Sold	3	1
Redeemed	(52)	(17)
Net Decrease	(49)	(16)
Franklin Responsible Income 2029 Fund^		
Class A Euro Accumulating		
Sold	–	98
Redeemed	(5)	(26)
Net (Decrease)/increase	(5)	72
Class A Euro Distributing (A)		
Sold	–	286
Redeemed	(10)	(36)
Net (Decrease)/increase	(10)	250
Class D Euro Accumulating		
Sold	–	25
Redeemed	–	(25)
Net Increase	–	–
Class D Euro Distributing (A)		
Sold	–	25
Redeemed	–	(25)
Net Increase	–	–
Class K Euro Accumulating		
Sold	–	25
Redeemed	–	(25)
Net Increase	–	–
Class K Euro Distributing (A)		
Sold	–	25
Redeemed	–	(25)
Net Increase	–	–
Class X Euro Accumulating		
Sold	–	25
Redeemed	–	(25)
Net Increase	–	–
Class X Euro Distributing (A)		
Sold	–	224
Redeemed	(6)	(175)
Net (Decrease)/increase	(6)	49
FTGF Franklin Responsible Income 2031 Fund^ψ		
Class A Euro Accumulating		
Sold	–	–
Redeemed	–	–
Net Increase	–	–
Class A Euro Distributing (M)		
Sold	–	–
Redeemed	–	–
Net Increase	–	–
Class A1 Euro Accumulating		
Sold	–	–
Redeemed	–	–
Net Increase	–	–
Class A1 Euro Distributing (M)		
Sold	–	–
Redeemed	–	–
Net Increase	–	–
Class K Euro Accumulating		
Sold	–	–
Redeemed	–	–
Net Increase	–	–
Class K Euro Distributing (M)		
Sold	–	–
Redeemed	–	–
Net Increase	–	–
Class X Euro Accumulating		
Sold	50	–
Redeemed	–	–
Net Increase	50	–

The accompanying notes are an integral part of the financial statements.

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Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares – *(continued)*

	For the year ended	
	28 February 2026 Shares (000's)	28 February 2025 Shares (000's)
FTGF Franklin Responsible Income 2031 Fund^ψ – (continued)		
Class X Euro Distributing (M)		
Sold	–	–
Redeemed	–	–
Net Increase	–	–
FTGF Franklin Ultra Short Duration Income Fund^γ		
Class A US$ Accumulating		
Sold	14,495	–
Redeemed	(6,872)	–
Net Increase	7,623	–
Class A US$ Distributing (A)		
Sold	–	–
Redeemed	–	–
Net Increase	–	–
Class A US$ Distributing (D)		
Sold	1,903	–
Redeemed	(812)	–
Net Increase	1,091	–
Class A US$ Distributing (M)		
Sold	101	–
Net Increase	101	–
Class A Euro Accumulating (Hedged)		
Sold	–	–
Redeemed	–	–
Net Increase	–	–
Class A SGD Accumulating (Hedged)		
Sold	17	–
Redeemed	(1)	–
Net Increase	16	–
Class AX US$ Accumulating		
Sold	3,933	–
Redeemed	(1,409)	–
Net Increase	2,524	–
Class AX US$ Distributing (D)		
Sold	210	–
Redeemed	(66)	–
Net Increase	144	–
Class E US$ Accumulating		
Sold	211	–
Redeemed	(122)	–
Net Increase	89	–
Class E US$ Distributing (D)		
Sold	69	–
Redeemed	(4)	–
Net Increase	65	–
Class F US$ Accumulating		
Sold	2,719	–
Redeemed	(1,497)	–
Net Increase	1,222	–
Class F US$ Distributing (D)		
Sold	1,022	–
Redeemed	(453)	–
Net Increase	569	–
Class X US$ Accumulating		
Sold	–	–
Net Increase	–	–
Class X Euro Accumulating (Hedged)		
Sold	–	–
Net Increase	–	–
Premier Class US$ Distributing (A)		
Sold	–	–
Redeemed	–	–
Net Increase	–	–
Premier Class Euro Accumulating (Hedged)		
Sold	–	–
Redeemed	–	–
Net Increase	–	–
Premier Class GBP Accumulating (Hedged)		
Sold	–	–
Redeemed	–	–
Net Increase	–	–
Premier Class GBP Distributing (M) (Hedged) Plus (e)		
Sold	–	–
Redeemed	–	–
Net Increase	–	–

	For the year ended	
	28 February 2026 Shares (000's)	28 February 2025 Shares (000's)
S Class US$ Accumulating		
Sold	1,663	–
Redeemed	(704)	–
Net Increase	959	–
S Class Euro Accumulating (Hedged)		
Sold	–	–
Redeemed	–	–
Net Increase	–	–
LM Class US$ Accumulating		
Sold	500	–
Redeemed	–	
Net Increase	500	–
FTGF Franklin Global High Yield Bond Fund^δ		
Class A US$ Distributing (M)		
Sold	33	–
Redeemed	(9)	–
Net Increase	24	–
Class B US$ Distributing (M)		
Sold	8	–
Redeemed	(2)	–
Net Increase	6	–
Class C US$ Distributing (M)		
Sold	22	–
Redeemed	(8)	–
Net Increase	14	–
Class F US$ Distributing (M)		
Sold	–	–
Net Increase	–	–
Premier Class US$ Distributing (M)		
Sold	33	–
Redeemed	–	–
Net Increase	33	–
Premier Class Euro Distributing (M) (Hedged)		
Sold	99	–
Redeemed	(99)	–
Net Increase	–	–
Premier Class GBP Accumulating (Hedged)		
Sold	141	–
Redeemed	(22)	–
Net Increase	119	–
Premier Class GBP Distributing (M) (Hedged)		
Sold	4	–
Redeemed	(4)	–
Net Increase	–	–
Class P2 Euro Accumulating (Hedged)		
Sold	54	–
Redeemed	(7)	–
Net Increase	47	–
FTGF Putnam US Large Cap Growth Fund^λ		
Class A US$ Accumulating		
Sold	329	–
Redeemed	(168)	–
Net Increase	161	–
Class X GBP Accumulating		
Sold	–	–
Redeemed	–	–
Net Increase	–	–
S Class US$ Accumulating		
Sold	95	–
Redeemed	(5)	–
Net Increase	90	–
S Class Euro Accumulating (Hedged)		
Sold	415	–
Redeemed	(163)	–
Net Increase	252	–
Class P2 Euro Accumulating		
Sold	27	–
Redeemed	(12)	–
Net Increase	15	–
Class P2 GBP Accumulating		
Sold	–	–
Redeemed	–	–
Net Increase	–	–

The accompanying notes are an integral part of the financial statements.

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Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares – *(continued)*

	For the year ended	
	28 February 2026 Shares (000's)	**28 February 2025 Shares (000's)**
FTGF Putnam US Large Cap Value Fund^α		
Class A US$ Accumulating		
Sold	385	–
Redeemed	(15)	–
Net Increase	370	–
Class A Euro Accumulating		
Sold	120	–
Redeemed	(98)	–
Net Increase	22	–
Class A Euro Distributing (A)		
Sold	6	–
Redeemed	–	–
Net Increase	6	–
Class C US$ Accumulating		
Sold	2	–
Redeemed	–	–
Net Increase	2	–
Class E US$ Accumulating		
Sold	106	–
Redeemed	(11)	–
Net Increase	95	–
Class F US$ Accumulating		
Sold	141	–
Redeemed	(6)	–
Net Increase	135	–
Class X US$ Accumulating		
Sold	7	–
Redeemed	(1)	–
Net Increase	6	–
Class X Euro Accumulating		
Sold	–	–
Redeemed	–	–
Net Increase	–	–
Class X GBP Accumulating		
Sold	–	–
Redeemed	–	–
Net Increase	–	–
Premier Class US$ Accumulating		
Sold	195	–
Redeemed	–	–
Net Increase	195	–
Premier Class GBP Accumulating		
Sold	–	–
Redeemed	–	–
Net Increase	–	–
S Class US$ Accumulating		
Sold	760	–
Redeemed	–	–
Net Increase	760	–
S Class GBP Accumulating		
Sold	–	–
Redeemed	–	–
Net Increase	–	–
Class P1 US$ Accumulating		
Sold	2,680	–
Redeemed	(2,680)	–
Net Increase	–	–
Class P2 US$ Accumulating		
Sold	1,695	–
Redeemed	(707)	–
Net Increase	988	–
Class P2 US$ Distributing (M)		
Sold	–	–
Net Increase	–	–
Class P2 CHF Accumulating (Hedged)		
Sold	4	–
Redeemed	–	–
Net Increase	4	–
Class P2 Euro Accumulating (Hedged)		
Sold	4	–
Redeemed	–	–
Net Increase	4	–
Class P2 Euro Accumulating		
Sold	3	–
Redeemed	–	–
Net Increase	3	–
Class P2 GBP Accumulating (Hedged)		
Sold	–	–
Redeemed	–	–
Net Increase	–	–
Class P2 GBP Accumulating		
Sold	694	–
Redeemed	(62)	–
Net Increase	632	–
FTGF Putnam Balanced Fund^þ		
Class A US$ Accumulating		
Sold	35	–
Redeemed	(11)	–
Net Increase	24	–
Class C US$ Accumulating		
Sold	37	–
Redeemed	(22)	–
Net Increase	15	–
Class D US$ Accumulating		
Sold	2,372	–
Redeemed	(938)	–
Net Increase	1,434	–
Class E US$ Accumulating		
Sold	674	–
Redeemed	(249)	–
Net Increase	425	–
Class F US$ Accumulating		
Sold	81	–
Redeemed	(29)	–
Net Increase	52	–
Premier Class US$ Accumulating		
Sold	1	–
Net Increase	1	–
Class P2 US$ Accumulating		
Sold	50	–
Redeemed	(50)	–
Net Increase	–	–
FTGF Putnam Global Healthcare Fundθ		
Class A US$ Accumulating		
Sold	2	–
Net Increase	2	–
Class A HKD Accumulating		
Sold	–	–
Net Increase	–	–
Class A SGD Accumulating (Hedged)		
Sold	1	–
Net Increase	1	–
Premier Class US$ Accumulating		
Sold	30	–
Net Increase	30	–
Premier Class Euro Distributing (A)		
Sold	–	–
Net Increase	–	–
Premier Class SGD Accumulating (Hedged)		
Sold	1	–
Net Increase	1	–

– *Amounts designated as "–" are either 0 or less than 1,000. Only classes with transactions during the financial year are shown.*

α *Effective 14 March 2025, FTGF Putnam US Large Cap Value Fund^ commenced trading.*

β *Effective 24 March 2025, FTGF Brandywine Global Opportunistic Equity Fund^ commenced trading.*

γ *Effective 4 April 2025, FTGF Franklin Ultra Short Duration Income Fund^ commenced trading.*

δ *Effective 4 April 2025, FTGF Franklin Global High Yield Bond Fund^ commenced trading.*

λ *Effective 4 April 2025, FTGF Putnam US Large Cap Growth Fund^ commenced trading.*

þ *Effective 27 May 2025, FTGF Putnam Balanced Fund^ commenced trading.*

θ *Effective 30 May 2025, FTGF Putnam Global Healthcare Fund^ commenced trading.*

Ω *Effective 7 July 2025, FTGF Martin Currie Improving Society Fund^ ceased trading.*

η *Effective 4 August 2025, FTGF Brandywine Global Credit Opportunities Fund^ ceased trading.*

ϕ *Effective 18 August 2025, FTGF Franklin European Unconstrained Fund^ ceased trading.*

μ *Effective 12 January 2026, FTGF Franklin Global Long Term Unconstrained Fund^ ceased trading.*

ψ *Effective 17 February 2026, FTGF Franklin Responsible Income 2031 Fund^ commenced trading.*

* *For details of Fund name changes and mergers, refer to Note 14.*

^ *Not authorised for sale to the public in Hong Kong.*

The accompanying notes are an integral part of the financial statements.

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Notes to Financial Statements

1. General

Franklin Templeton Global Funds plc (the ``Company'') is an open-ended investment company with variable capital incorporated under the laws of Ireland as a public limited company pursuant to the Companies Act 2014, the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (as amended) (the "UCITS Regulations") and the Central Bank UCITS Regulations. It was incorporated on 13 January 1998 with registration number 278601.

Its objective, as set out in its constitutional documents is the collective investment in transferable securities and other liquid financial assets of capital raised from the public and which operate on the principle of risk spreading. The Company is organised in the form of an umbrella fund. The constitutional documents of the Company provide that the Company may offer separate classes of shares, each representing interests in a sub-fund (the "Fund" or the "Funds" collectively) comprising a distinct portfolio of investments. A separate portfolio of assets shall not be maintained for a class. The Funds established by the Company are included in the General Information section of this report. The principal investment objective and policies of all Funds are set out in the applicable Fund supplement to the Prospectus.

2. Significant Accounting Policies

The significant accounting policies and estimation techniques adopted by the Company in the preparation of these financial statements are set out below.

Statement of Compliance

The financial statements for the financial year ended 28 February 2026 have been prepared in accordance with the accounting standards generally accepted in Ireland, including Financial Reporting Standard ("FRS") 102: "The Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland" ("FRS 102") and Irish statute comprising the Companies Act 2014, the UCITS Regulations and the Central Bank UCITS Regulations. These policies are consistent with the policies applied in the financial statements for the financial year ended 28 February 2025.

Basis of Preparation

The financial statements have been prepared on a going concern basis for the Company under the historical cost convention as modified by the revaluation of financial assets and liabilities held at fair value through the profit or loss. The financial statements of the following Funds have been prepared on a basis other than going concern as these Funds were closed during the current and previous financial years or subsequent to the Statement of Financial Position date:

Fund	Date of closure
FTGF Western Asset Euro Core Plus Bond Fund^	29 July 2024
Legg Mason Western Asset Short Duration High Income Bond Fund^	16 February 2023
Legg Mason Western Asset Emerging Markets Total Return Bond Fund^	10 October 2022
Legg Mason Western Asset US Short-Term Government Fund^	8 November 2019
Legg Mason Western Asset US Adjustable Rate Fund^	2 August 2019
Legg Mason Western Asset Global Inflation Management Fund^	5 December 2022
FTGF Western Asset Macro Opportunities Bond Fund^	29 October 2024
FTGF Western Asset UK Investment Grade Credit Fund^	23 October 2023
FTGF Western Asset US Corporate Bond Fund^	10 November 2023
FTGF Western Asset Sustainable Global Corporate Bond Fund^π	5 December 2023
FTGF Brandywine Global Credit Opportunities Fund^	4 August 2025
FTGF Brandywine Global Defensive High Yield Fund^π	24 March 2023
FTGF Brandywine Global – US High Yield Fund^	29 January 2020
FTGF Brandywine Global Enhanced Absolute Return Fund^	17 July 2024
FTGF Brandywine Global Multi-Sector Impact Fund^	19 December 2024
FTGF Brandywine Global Dynamic US Equity Fund^π	24 March 2023
FTGF Brandywine Global Opportunistic Equity Fund^	15 June 2026
Legg Mason ClearBridge Growth Fund^	15 February 2019
FTGF ClearBridge US Aggressive Growth Fund^*	31 October 2025
FTGF ClearBridge Tactical Dividend Income Fund**	8 May 2026
Legg Mason US Equity Fund^	30 August 2013
Franklin MV European Equity Growth and Income Fund^	11 July 2022
FTGF Franklin MV Asia Pacific Ex Japan Equity Growth and Income Fund^	17 July 2023
Legg Mason Batterymarch International Large Cap Fund^	25 February 2015
Legg Mason QS Emerging Markets Equity Fund^	14 April 2021
Franklin MV Global Equity Growth and Income Fund^	27 April 2022
Legg Mason Japan Equity Fund^	30 November 2010
FTGF Martin Currie Asia Long-Term Unconstrained Fund^	20 April 2023
Legg Mason Martin Currie Asia Pacific Fund^	21 August 2019
Legg Mason Martin Currie Global Resources Fund^	31 July 2017
Legg Mason Martin Currie Greater China Fund^	15 November 2019
FTGF Franklin Global Long Term Unconstrained Fund^	12 January 2026
FTGF Martin Currie Asia Pacific Urban Trends Income Fund^	26 July 2024
FTGF Franklin European Unconstrained Fund^	18 August 2025
FTGF Martin Currie Improving Society Fund^	7 July 2025

* *Effective 31 October 2025, merged into FTGF ClearBridge Global Growth Leaders Fund.*

π *Authorisation was revoked, at the request of the Company, by the Central Bank on 7 May 2026.*

** *Effective 8 May 2026, merged into FTGF ClearBridge Global Infrastructure Income Fund.*

The format and certain wordings of the financial statements have been adapted from those contained in the Companies Act 2014 so that, in the opinion of the Directors, they more appropriately reflect the nature of the Company's business as an investment fund.

The Company has availed of the exemption available to open-ended investment funds under Section 7 "Statement of Cash Flows" of FRS 102 not to prepare a cash flow statement on the basis that substantially all of the Company's investments are highly liquid and carried at fair value, and the Company provides a statement of changes in net assets attributable to holders of redeemable participating shares.

(a) Investments at Fair Value

The Company classified all financial instruments, including its investments in debt and equity securities, and securities sold short, and related derivatives, as financial assets or financial liabilities at fair value through profit or loss. These financial assets and financial liabilities are classified as held for trading at fair value through profit or loss. Financial assets or financial liabilities held for trading are acquired or incurred principally for the purpose of selling or repurchasing in the short term. Derivatives are also categorised as held for trading, as the Company does not classify any derivatives as hedges in a hedging relationship.

Financial assets and financial liabilities at fair value through profit or loss are initially recognised at fair value. Transaction costs are expensed in the Statement of Comprehensive Income. Subsequent to initial recognition, all financial assets and financial liabilities at fair value through profit or loss are measured at fair value. Gains and losses arising from changes in the fair value of the financial assets or financial liabilities at fair value through profit or loss category are presented in the Statement of Comprehensive Income in the financial year in which they arise.

The fair value of financial instruments traded in active markets (such as publicly traded derivatives and trading securities) is based on quoted market prices at the Statement of Financial Position date. Financial instruments (including bonds) held by the Funds, which are listed or traded on a regulated market, are valued on the basis of the latest available mid-price on the dealing day. The fair value of collective investment schemes is based on the traded net asset value of the relevant fund at the Statement of Financial Position date as provided by the fund's administrator.

The Company may from time to time invest in financial instruments that are not traded in an active market (for example in over-the-counter derivatives). The fair value is determined by using valuation techniques. The Company uses a variety of methods and makes assumptions that are based on market conditions existing at each Statement of Financial Position date. Valuation techniques used include the use of comparable recent arm's length transactions, discounted cash flow analysis and other valuation techniques commonly used by market participants. The values assigned to these instruments are based upon the best available information and because of the uncertainty of the valuation, these values may differ significantly from the values that would have been realised had a ready market for these instruments existed and the differences could be material. Entering into these agreements involves, to varying degrees, elements of credit, legal, market and documentation risk in excess of amounts recognised in the Statement of Comprehensive Income. Such risks involve the possibility that there will be no liquid market for these agreements, that the counterparties to the agreements may default on their obligations to perform or disagree as to the meaning of contractual terms in the agreements, or that there may be unfavourable changes in interest rates or the price of the index or security underlying these transactions. The prices used at the year end which have been sourced from a single broker source or based upon valuation techniques are the best estimate of fair value as at the year end date. However, there is a degree of uncertainty in respect of these prices. It may not always be possible to close out the positions at the stated market value with the given counterparty.

(b) Recognition/Derecognition

Regular-way purchases and sales of investments are recognised on trade date plus one – the date on which the Company commits to purchase or sell the asset. Investments are initially recognised at fair value and transaction costs for all financial assets carried at fair value through profit or loss are expensed as incurred. Investments cease to be recognised when the rights to receive cash flows from the investments have expired or the Company has transferred substantially all risks and rewards of ownership.

^ *Not authorised for sale to the public in Hong Kong.*

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Notes to Financial Statements – *(continued)*

2. Significant Accounting Policies – (continued)

(c) Single Broker Pricing

The prices used at the year end which have been sourced from a single broker source are the best estimate of fair value as at the year end date. However, there is a degree of uncertainty in respect of these prices. It may not always be possible to close out the positions at the stated mark with the given counterparty. Values of securities for each Fund which have been priced using single broker sources as at 28 February 2026 and 28 February 2025 are disclosed in Note 12.1 (d).

(d) Accounting for Investments

Security transactions are accounted for on trade date plus one. Investments are initially recognised at fair value and transaction costs for all ''fair-valued-through profit or loss'' securities are expensed as incurred. Gains or losses on the sale of securities are calculated by using the First-In-First-Out (''FIFO'') basis.

(e) Income from Investments

Interest income and expense are recognised in the Statement of Comprehensive Income for all debt instruments using the effective interest method. The Investment Managers monitor interest income receivable for any delinquent interest receivable amounts. The accounts have been reviewed for delinquent interest receivable and as at 28 February 2026 and 28 February 2025 all amounts were deemed to be recoverable.

Dividends are reported in the Statement of Comprehensive Income on the dates on which the relevant securities are listed as ''ex-dividend''. Dividend income is shown gross of any non-recoverable withholding taxes, which is disclosed separately in the Statement of Comprehensive Income.

(f) Offsetting Financial Instruments

Financial assets and financial liabilities are offset and the net amount reported in the Statement of Financial Position when there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis, or realise the asset and settle the liability simultaneously. There are no offsetting financial instruments as at 28 February 2026 and 28 February 2025.

(g) Critical Accounting Estimates and Assumptions

Management makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are outlined below.

Fair Value of Derivative Financial Instruments

The Company may, from time to time, hold financial instruments that are not quoted in active markets, such as over-the-counter derivatives. Fair values of such instruments are determined by using valuation techniques as discussed in Note 2(a). Where valuation techniques (for example, models) are used to determine fair values, they are validated and periodically reviewed and compared to the price provided by an independent pricing service provider, where available.

Models use observable data, to the extent practicable. However, areas such as credit risk (both own and counterparty), volatilities and correlations require management to make estimates. Changes in assumptions about these factors could affect the reported fair value of financial instruments.

The values assigned to these instruments are based upon the best available information and because of the uncertainty of the valuation, these values may differ significantly from the values that would have been realised had a ready market for these instruments existed and the differences could be material. Entering into these agreements involves, to varying degrees, elements of credit, legal, market and documentation risk in excess of the amounts recognised in the Statement of Comprehensive Income. Such risks involve the possibility that there will be no liquid market for these agreements, that the counterparties to the agreements may default on their obligations to perform or disagree as to the meaning of contractual terms in the agreements, or that there may be unfavourable changes in interest rates or the price of the index or security underlying these transactions.

(h) Lending of Securities

Certain Funds may lend securities to brokers, dealers and other financial organisations to earn additional income. Each security loan is collateralised with collateral assets in an amount equal to or greater than the current market value of the loaned securities. There is a risk of delay in receiving collateral or in recovering the securities loaned or even a loss of rights in collateral should the borrower fail financially.

As at 28 February 2026 and 28 February 2025, no Funds were engaged in securities lending.

(i) Equalisation

An equalisation account is maintained so that the amount distributed is the same for all shares of the same type notwithstanding different dates of issue. Equalisation income and expense are recorded in the Statement of Comprehensive Income.

Equalisation Income

A sum equal to that part of the issued price of a share which reflects income (if any) accrued but undistributed up to the date of issue will be deemed to be an equalisation payment and treated as repaid by shareholders in the first dividend to which the shareholder was entitled in the same accounting period as that in which the shares are issued.

Equalisation Expense

A sum equal to that part of the issued price of a share which reflects expense (if any) accrued but undistributed up to the date of issue will be deemed to be an equalisation receipt and treated as repaid to shareholders to the first dividend to which the shareholder was entitled in the same accounting period as that in which the shares are issued.

(j) Expenses

Expenses are accounted for on an accruals basis. Certain expenses are share class specific expenses and are charged directly to the share class. General Fund expenses are allocated to the various share classes on the basis of relative net asset value.

(k) Transaction Costs

Transaction costs are incremental costs that are directly attributable to the acquisition, issue or disposal of a financial asset or financial liability. An incremental cost is one that would not have been incurred if the entity had not acquired, issued or disposed of the financial instrument. When a financial asset or financial liability is recognised initially, an entity shall measure it at its fair value with transaction costs for such instruments being recognised directly in the Statement of Comprehensive Income.

Transaction costs charged by the Depositary on the settlement of purchases and sales of investments are disclosed within administrator and depositary fees in the Statement of Comprehensive Income for each Fund.

Transaction costs on purchases and sales of equities, collective investment schemes, futures contracts and options are disclosed in Note 4 for each Fund.

Transaction costs on the purchase and sale of bonds and other derivative instruments are included in the purchase and sale price of the investment. These costs cannot be practically or reliably gathered as they are embedded in the cost of the investment and cannot be separately verified or disclosed.

(l) Foreign Exchange Translation

(a) Functional and presentation currency: Items included in the Company's financial statements are measured using the currency of the primary economic environment in which it operates (the ''functional currency''). This is US Dollars (United States Dollars) for all Funds except FTGF Western Asset Euro Core Plus Bond Fund^, FTGF ClearBridge Infrastructure Value Fund^, Franklin MV European Equity Growth and Income Fund^, FTGF Martin Currie European Unconstrained Fund^, Franklin Responsible Income 2028 Fund^, Franklin Responsible Income 2029 Fund^ and FTGF Franklin Responsible Income 2031 Fund^ for which the functional currency is Euro, FTGF Western Asset UK Investment Grade Credit Fund^ for which the functional currency is Pound Sterling (British Pound), and Legg Mason Japan Equity Fund^ for which the functional currency is Japanese Yen. The Company has adopted the functional currency of each Fund as the presentation currency for these financial statements. The financial statements of the Company are presented in US Dollars.

(b) Purchases and sales of securities, and income and expenses are translated at the rate of exchange quoted on the respective date that such transactions are recorded. Assets and liabilities are translated at the foreign exchange rate at the end of the financial year. Differences between income and expense amounts recorded and collected or paid are recorded as foreign exchange gains/losses in the Statement of Comprehensive Income under net gain/(loss) on financial assets and liabilities at fair value through profit or loss.

(m) Forward and Spot Foreign Currency Contracts

A forward foreign currency contract (''forward contract'') is a commitment to purchase or sell a foreign currency at a future date, at a negotiated rate. Forward contracts are used to seek to manage foreign currency risks and to tactically shift portfolio currency risk. Forward contracts are generally entered into as a hedge upon the purchase or sale of a security denominated in a foreign currency. The Fund will realise a gain or loss upon the closing or settlement of the forward transaction. Unrealised appreciation or depreciation on forward contracts is reported in the Statement of Financial Position and Statement of Comprehensive Income. Realised gains and losses are reported with all other foreign currency gains and losses in the Statement of Comprehensive Income. Risks relating to forward contracts include the potential inability of the counterparty to meet the terms of the contract and unanticipated movements in the value of a foreign currency relative to the base currency of the Fund. Forward contracts are fair valued by an independent price source by reference to the price at which a new forward contract of the same size and maturity could be undertaken. For each relevant Fund, gains or losses on open spot foreign currency contracts are included in cash in the Statement of Financial Position.

^ *Not authorised for sale to the public in Hong Kong.*

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Notes to Financial Statements – *(continued)*

2. Significant Accounting Policies – (continued)

(n) Futures Contracts

Initial margin deposits are made upon entering into futures contracts and are generally made in cash. Futures contracts are fair valued based upon their quoted daily settlement prices. Changes in the value of open futures contracts are recognised as unrealised gains or losses on futures contracts until the contracts are terminated, at which time realised gains and losses are recognised as a realised gain or loss and included in net gain/(loss) on financial assets and liabilities at fair value through profit and loss in the Statement of Comprehensive Income. Unrealised appreciation or depreciation on futures contracts are shown in the Statement of Financial Position. Realised gains and losses not yet delivered are shown within margin accounts and restricted cash in the Statement of Financial Position.

(o) Option Contracts

The premium on purchased put options exercised is subtracted from the proceeds of the sale of the underlying security or foreign currency in determining the realised gain or loss. The premium on purchased call options exercised is added to the cost of the securities or foreign currency purchased. Premiums paid from the purchase of options, which expire unexercised, are treated as realised losses. The unrealised gain or loss on open option positions is calculated and recorded as the fair value of the option less the premium paid on that option. Unrealised gains or losses on open option positions are reflected as assets or liabilities in the Statement of Financial Position.

The premium on written call options exercised is added to the proceeds from the sale of the underlying security or foreign currency in determining the realised gain or loss. The premium on written put options exercised is subtracted from the cost of the securities or foreign currencies purchased. Premiums received from written options, which expire unexercised, are treated as realised gains.

(p) Swap Instruments

Swap Instruments are recognised at fair value on the date on which the derivative contract is entered into and are subsequently remeasured at their fair value. Fair values are obtained from quoted market prices in active markets, including recent market transactions, and valuation techniques, including discounted cash flow models and options pricing models, as appropriate. All derivatives are carried as assets when fair value is positive and as liabilities when fair value is negative. Movement in the fair value of the swap instruments and interest paid and earned from the swap instruments are recognised in the Statement of Comprehensive Income under net gain/(loss) on financial assets and liabilities at fair value through profit or loss.

Credit Default Swaps

Certain Funds of the Company (as indicated in the relevant Supplement to the Prospectus) may enter into credit default swap agreements, provided that (i) the credit default swap agreement must be subject to daily valuation by the Funds and independently verified at least weekly, and (ii) the risks attached to the credit default swap must be independently assessed on a half-yearly basis and the report must be submitted to the Directors for review. A Fund may be either the buyer or seller in a credit default swap transaction. The ''buyer'' in a credit default contract is obligated to pay the counterparty a periodic stream of payments over the term of the contract provided that no event of default on an underlying reference obligation has occurred. If a Fund is a buyer and no event of default occurs, the Fund will lose its investment and recover nothing. On the other hand, if the Fund is a buyer and an event of default does occur, the Fund (the buyer) will receive the full notional value of the reference obligation that may have little or no value. Conversely, if the Fund is a seller and an event of default occurs, the Fund (the seller) must pay the counterparty the full notional value, or ''par value'', of the reference obligation in exchange for the reference obligation. As a seller, a Fund receives a fixed rate of income throughout the term of the contract, which typically is between six months and three years, provided that there is no default event.

The Funds purchase credit default swap contracts in order to hedge against the risk of a fall in the capital price, or default, of debt securities they hold. The Funds sell credit default swap contracts in order to get exposure to the rise in the capital price, and the risk of default is transferred from the purchaser of credit default contracts to the Fund as a seller of the credit default swap contract. This involves the risk that the swap may expire worthless and the credit risk that the seller may fail to satisfy its payment obligations to the Funds in the event of a default. The Funds may only enter into such transactions with counterparties rated A- or higher.

Interest Rate Swaps

An interest rate swap or cross currency interest rate swap involves the exchange by a Fund with another party of their respective commitments to pay or receive cash flows e.g., an exchange of floating rate payments for fixed-rate payments in base or foreign currencies. The purchase of a cap entitles the purchaser, to the extent that a specified index exceeds a predetermined value, to receive payments on a notional principal amount from the party selling the cap. The purchase of a floor entitles the purchaser, to the extent that a specified index falls below a predetermined value, to receive payments on a notional principal amount from the party selling the floor. A collar combines elements of buying a cap and selling a floor. Spread locks are contracts that guarantee the ability to enter into an interest rate swap at a predetermined rate above some benchmark rate.

Equity Swaps

Equity swaps are agreements between a Fund and third parties, which allow the Funds to acquire an exposure to the price movement of specific securities without actually purchasing the securities. The changes in contract values are recorded as unrealised gains or losses and the Funds recognise a realised gain or loss when the contract is closed.

Total Return Swaps

Certain of the Funds may invest in total return swaps to reduce their long-term exposure to market risk and credit risk. Total return swaps are contracts in which a Fund pays or receives a series of cash flows based upon the total return of a specified asset in return for paying or receiving, respectively, a fixed or floating rate of interest based upon that same specified asset. Total return swaps are fair valued by an independent pricing vendor. If the price is not available they are fair valued by the Franklin Templeton Global Valuation Committee (the "Valuation Committee"). These positions are reconciled to the counterparty price on a monthly basis.

Cross Currency Swaps

Cross currency swaps involve the exchange of two different currencies with an agreement to reverse the exchange at a later date at specified exchange rates. The exchange of currencies at the inception date of the contract takes place at the current spot rate. The re-exchange at maturity may take place at the same exchange rate, a specified rate, or the then current spot rate. Interest payments, if applicable, are made between the parties based on interest rates available in the two currencies at the inception of the contract.

Inflation Swaps

Inflation swaps involve an exchange of a fixed rate on a notional principal amount and a floating rate linked to an inflation index. The party paying the floating rate pays the inflation adjusted rate multiplied by the notional principal amount.

Index Swaps

An index swap refers to a hedging contract in which a party exchanges a predetermined cash flow with a counterparty on a specified date. A debt, equity, or other price index is used as the agreed exchange for one side of this swap. An overnight index swap applies an overnight rate index such as the federal funds or London Interbank Offered Rate (LIBOR) rates. The overnight index swap denotes an interest rate swap involving the overnight rate being exchanged for a fixed interest rate.

(q) Contracts for Difference

A contract for difference is an arrangement between two parties to exchange the difference between the opening price and closing price of a contract. In a long contracts for difference contract, the counterparty agrees to pay the Fund the amount, if any, by which the notional amount of the contract would have increased in value had it been invested in the underlying security or securities, plus any dividends that would have been received on those stocks. In a short contracts for difference contract, the counterparty agrees to pay the Fund the amount, if any, by which the notional amount of the contract would have decreased in value had it been invested in the underlying security or securities. The Fund must also pay the counterparty the value of any dividends that would have been received on those stocks.

(r) Securities Traded on a ''To-Be-Announced'' Basis

The Funds may trade securities on a ''to-be-announced'' (''TBA'') basis. In a TBA transaction, a Fund commits to purchase or sell securities for which specific information is not yet known at the time of the trade. Securities purchased on a TBA basis are not settled until they are delivered to or from the relevant Fund, normally 15 to 45 days later. These transactions are subject to market fluctuations and their current value is determined in the same manner as for other securities.

(s) Short-Term Investments

Time deposits are measured at face value. The fair value of certificates of deposit and commercial paper is estimated by reference to "evaluated mid" prices provided by an independent pricing service, which approximates fair value at the reporting date.

(t) Repurchase and Reverse Repurchase Agreements

Repurchase agreement means any agreement pursuant to which a Fund transfers securities, or any rights related to a title or security, to a counterparty subject to a commitment to repurchase them at a specified price on a future date specified or to be specified. Reverse repurchase agreement means any agreement pursuant to which a Fund receives securities, or any rights related to a title or security, from a counterparty subject to a commitment to sell them back at a specific price on a future date specified or to be specified.

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Notes to Financial Statements – *(continued)*

2. Significant Accounting Policies – (continued)

(t) Repurchase and Reverse Repurchase Agreements – (continued)

Securities purchased under agreements to resell are fair valued at their face value and adjusted for any movements in foreign exchange rates. Interest rates vary for each agreement and are set at the initiation of the agreement. It is the Company's policy to take custody of securities purchased under reverse repurchase agreements and to value the securities on a daily basis to protect the Company in the event the securities are not repurchased by the counterparty. The Company will generally obtain additional collateral if the market value of the underlying securities is less than the face value of the reverse repurchase agreement plus any accrued interest. In the event of default on the obligation to repurchase, the Company has the right to liquidate the collateral and apply the proceeds in satisfaction of the obligation. In the event of default or bankruptcy by the counterparty to the agreement, realisation and/or retention of the collateral or proceeds may be subject to legal proceedings. Reverse repurchase agreements have been used during the financial year for the purpose of efficient portfolio management.

(u) Exchange Traded Funds

The Funds may invest in exchange traded funds (''ETFs''). ETFs are securities that track an index, a commodity or a basket of assets like an index fund, but trade like a stock on an exchange. These securities are subject to market fluctuations and their current value is determined in the same manner as for other securities.

(v) Shares in Collective Investment Schemes

The fair value of investments in open-ended investment funds is based upon the unaudited net asset value per share as supplied by the respective funds' administrator.

(w) Swaptions

Certain of the Funds may invest in swaptions for the purposes of hedging against adverse movements in interest rates. Such instruments combine the features of two other financial instruments namely an option and an interest rate swap. The Funds record an unrealised gain/(loss) (fair value) for the amount expected to be received or paid under the agreement if such amount was terminated on valuation. The fair value is provided on a daily basis by Markit as the vendor. The unrealised gain/(loss) are reflected as a financial asset or financial liability in the Statement of Financial Position.

(x) Treasury Inflationary Index Obligations (TIPS)

Certain of the Funds may invest in indexed securities. Indexed securities are securities whose prices are indexed to the prices of securities indices, currencies, or other financial statistics. Indexed securities typically are debt securities or deposits whose value at maturity and/or coupon rate is determined by reference to a specific instrument or statistic. The performance of indexed securities fluctuates (either directly or inversely, depending upon the instrument) with the performance of the index, security or currency. The securities are fair valued daily by the relevant vendor and the change in fair value is recorded by the Funds as an unrealised gain or loss.

(y) Loan Notes & Loan Participations

Loan notes & loan participations are fixed and floating rate loans arranged through private negotiations between a corporation or other type of entity and one or more financial institution. Such investments are expected to be in the form of participations in, or assignment of, the loans, which may or may not be securitised. Loan notes & loan participations are classified by the Company as financial assets at fair value through profit or loss, and are initially recognised at fair value. Gains and losses arising from changes in the fair value of the financial assets are presented in the Statement of Comprehensive Income, in the financial year in which they arise.

(z) Master-Limited Partnership

Certain Funds may invest in master-limited partnerships (MLPs) by purchasing units issued to limited partners of the MLP that are publically traded on regulated markets. MLPs are limited partnerships or limited liability companies that typically derive income and gains from the exploration, development, storage, gathering, mining, production, processing, refining, transportation (including pipelines transporting gas, oil or products thereof) or marketing of any mineral or natural resources. MLPs generally have two classes of owners, the general partner and the limited partners. Limited partners own the remainder of the partnership, through ownership of common units, and have a limited role in the operations and management.

The fair value of an investment in MLP is determined in the same manner as for other securities. The changes in the fair value is recorded as an unrealised gain or loss.

(aa) Interest income and interest expense

Interest income and interest expense include interest income and interest expense on cash, cash equivalents, time deposits and margin cash. Interest income and interest expense are disclosed in the Statement of Comprehensive Income.

(ab) Margin accounts and restricted cash

"Margin accounts and restricted cash" in the Statement of Financial Position represent margin deposits, cash collateral and realised gains and losses on futures contracts not yet delivered.

Margin deposits are held or pledged with / to brokers in respect of open exchange-traded and over-the-counter derivative contracts. Cash collateral provided or received by the Funds for derivatives trading are likewise identified in the Statement of Financial Position within margin accounts and restricted cash and are not included as components of cash and cash equivalents. Cash collateral balances are amounts relating to derivatives trading and are held at the year end with brokers. Cash collateral balances received in relation to derivatives trading are held with The Bank of New York Mellon SA/NV, Dublin Branch and any sub-custodians and are payable to brokers at the year end.

(ac) Receivable for investments / redeemable participating shares sold and payable for investments purchased / redeemable participating shares reacquired

Receivable for investments / redeemable participating shares sold represents receivables for securities / redeemable participating shares sold that have been contracted for but not yet settled or delivered on the Statement of Financial Position date. These amounts are recognised initially at fair value and subsequently measured at amortised cost.

Payable for investments purchased / redeemable participating shares reacquired represents payables for securities purchased / redeemable participating shares reacquired that have been contracted for but not yet settled or delivered on the Statement of Financial Position date. These amounts are recognised initially at fair value and subsequently measured at amortised cost.

(ad) Distributions to holders of redeemable participating shares

Distributions to holders of redeemable participating shares are recognised on an ex-dividend date and presented as "finance costs" in the Statement of Comprehensive Income.

(ae) Securities sold short

Certain Funds of the Company may engage in selling securities short. The Company makes short sales in which a borrowed security is sold in anticipation of a decline in the market value of that security, or it may use short sales for various arbitrage transactions. Short sales are held for trading and are consequently classified as financial liabilities at fair value through profit or loss.

3. Efficient Portfolio Management

Subject to the conditions and within the limits from time to time laid down by the Central Bank of Ireland (the "Central Bank"), and except as otherwise stated in the investment objective and policies of a Fund, the Investment Managers and/or the Sub-Investment Managers may employ investment techniques and instruments such as futures, options, forward foreign currency contracts and other derivatives for efficient portfolio management purposes. Furthermore, new techniques and instruments may be developed which may be suitable for use by a Fund in the future and a Fund may employ such techniques and instruments subject to the prior approval of, and any restrictions imposed by, the Central Bank.

For UCITS which have engaged in efficient portfolio management techniques and instruments, disclosures are required under the Central Bank UCITS Regulations. A UCITS is required to disclose the revenues arising from efficient portfolio management techniques and instruments for the entire reporting year together with the direct and indirect operational costs and fees incurred. Please refer to the table below.

Details of open financial derivative instruments at the financial year end are disclosed in the Portfolio of Investments of the Funds. All realised gains and losses arising from the use of derivative contracts for efficient portfolio management purposes are included in net gains/(losses) on financial assets and liabilities at fair value through profit or loss in the Statement of Comprehensive Income.

Reverse repurchase agreements

A portion of each Fund's assets may be held in ancillary liquid assets. For efficient portfolio management purposes, each Fund may enter into repurchase agreements and reverse repurchase agreements. Details of all reverse repurchase agreements at the financial year end are disclosed in the Portfolio of Investments.

The table below shows the revenue earned from reverse repurchase agreements during the financial years ended 28 February 2026 and 28 February 2025:

Fund name	28 February 2026 (000's)	28 February 2025 (000's)
FTGF Western Asset US Government Liquidity Fund	$21,370	$19,764

There have been no transaction costs on the purchases and sales of reverse repurchase agreements.

Stocklending transactions

Certain Funds may also utilise stocklending agreements for efficient portfolio management purposes as described above. In such transactions the Fund may temporarily transfer its securities to a borrower, with agreement by the borrower to return equivalent securities to the Fund at a pre-agreed time. In entering into such transactions the Fund will endeavour to increase the returns on its portfolio of securities by receiving a fee for making its securities available to the borrower. There were no stocklending transactions on any of the Funds for the financial years ended 28 February 2026 and 28 February 2025.

4. Operating Expenses and Other Related Party Transactions

Pursuant to the management agreement between Franklin Templeton International Services S.à r.l (the "Manager" or "FTIS") and the Company (the "Management Agreement"), the Manager shall be entitled to receive a management fee out of the assets of the relevant Fund for its investment management and distribution services, which shall accrue on each dealing day and be payable monthly in arrears (the "Management Fees"). The Manager shall also be entitled to receive a supplemental fee out of the assets of the Class T and Class K shares offered by certain Funds for distributing these Class T and Class K shares (the "Annual Supplemental Distribution Fee"). The Company shall also be responsible for the prompt payment or reimbursement to the Manager of any commissions, transfer fees, registration fees, taxes and similar liabilities, costs and out-of-pocket expenses properly payable or incurred by FTIS.

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Notes to Financial Statements – *(continued)*

4. Operating Expenses and Other Related Party Transactions – (continued)

The maximum Management Fee for each share class (expressed as a percentage of the relevant Fund's net asset value attributable to such class) as at financial year end is as follows:

Fund Name	Maximum Management Fee
FTGF Western Asset US Government Liquidity Fund	
Class A	0.800%
Class B	1.050%
Class C	1.300%
Class E	1.400%
Class X	0.600%
Premier Class	0.300%
LM Class	None
Class A (G)	0.800%
Class L (G)	0.800%
FTGF Western Asset US Core Bond Fund	
Class A	0.800%
Class B	1.050%
Class C	1.300%
Class E	1.400%
Class F	0.550%[1]
Class R	0.400%
Class T	0.800%
Class X	0.300%
Premier Class	0.300%
S Class	0.300%
Class P1	0.200%
Class P2	0.300%
LM Class	None
Class GA	0.820%
FTGF Western Asset US Core Plus Bond Fund	
Class A	1.000%
Class B	1.250%
Class C	1.500%
Class E	1.600%
Class F	0.550%
Class R	0.600%
Class T	1.000%
S Class	0.270%
Class X	0.300%
Premier Class	0.300%
Class P1	0.300%
Class P2	0.300%
LM Class	None
Class A (G)	1.150%
Class B (G)	1.650%
Class L (G)	1.650%
FTGF Western Asset Global Multi Strategy Fund	
Class A	1.100%
Class B	1.350%
Class C	1.600%
Class E	1.700%
Class F	0.650%
Class R	0.700%
Class T	1.100%
Class X	0.550%
Premier Class	0.400%
S Class	0.400%
Class P1	0.400%
Class P2	0.300%
LM Class	None
FTGF Western Asset US High Yield Fund	
Class A	0.950%
Class B	1.200%
Class C	1.450%
Class E	1.550%
Class F	0.700%
Class R	0.550%
Class T	0.950%
Class X	0.450%
Premier Class	0.450%
S Class	0.450%
Class P1	0.300%
Class P2	0.450%
LM Class	None
Class A (G)	1.150%
Class L (G)	1.650%
Class GF	0.950%
FTGF Western Asset Global High Yield Fund	
Class A	0.950%
Class B	1.200%
Class C	1.450%
Class E	1.550%
Class F	0.700%
Class R	0.850%
Class T	0.950%
Class X	0.450%
Premier Class	0.450%
S Class	0.450%
Class P1	0.250%
Class P2	0.350%
LM Class	None
Class A (G)	1.250%
Class L (G)	1.750%

[1] Maximum Management Fee for Class F Distributing (D): 0.400%.

Fund Name	Maximum Management Fee
FTGF Western Asset Asian Opportunities Fund	
Class A	1.100%
Class B	1.350%
Class C	1.600%
Class E	1.700%
Class F	0.850%
Class R	0.700%
Class T	1.100%
Class X	0.600%
Premier Class	0.600%
S Class	0.600%
Class P1	0.600%
Class P2	0.600%
LM Class	None
FTGF Western Asset Short Duration Blue Chip Bond Fund	
Class A	0.850%
Class B	1.100%
Class C	1.350%
Class E	1.450%
Class F	0.600%
Class R	0.450%
Class T	0.850%
Class X	0.350%
Premier Class	0.350%
S Class	0.350%
Class P1	0.350%
Class P2	0.250%
LM Class	None
FTGF Western Asset Global Bond Fund^	
Class A	0.900%
Class B	1.150%
Class C	1.400%
Class E	1.500%
Class F	0.650%
Class R	0.500%
Class T	0.900%
Class X	0.400%
Premier Class	0.400%
S Class	0.400%
Class P1	0.300%
Class P2	0.400%
LM Class	None
FTGF Western Asset Global Credit Fund^	
Class A	0.850%
Class B	1.100%
Class C	1.350%
Class E	1.450%
Class F	0.600%
Class R	0.650%
Class T	0.850%
Class X	0.350%
Premier Class	0.350%
S Class	0.350%
Class P1	0.200%
Class P2	0.250%
LM Class	None
FTGF Western Asset Multi-Asset Credit Fund^	
Class A	1.250%
Class B	1.500%
Class C	1.750%
Class E	1.850%
Class F	0.800%
Class R	0.750%
Class T	1.250%
Class X	0.625%
Premier Class	0.600%
S Class	0.600%
Class P1	0.600%
Class P2	0.400%
LM Class	None
FTGF Western Asset Structured Opportunities Fund^	
Class D	1.200%
Class F	1.200%
Class M	0.600%
Premier Class	0.600%
S Class	0.600%
Class P1	0.600%
Class P2	0.600%
LM Class	None
FTGF Western Asset US Mortgage-Backed Securities Fund^	
Class A	1.000%
Class B	1.250%
Class C	1.500%
Class E	1.600%
Class F	0.550%
Class R	0.600%
Class X	0.500%
Premier Class	0.300%
S Class	0.300%
Class P1	0.300%
Class P2	0.300%
LM Class	None
Western Asset UCITS SMASh Series Core Plus Completion Fund^	
LM Class	None

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Notes to Financial Statements – *(continued)*

4. Operating Expenses and Other Related Party Transactions – (continued)

Fund Name	Maximum Management Fee
FTGF Brandywine Global Fixed Income Fund	
Class A	0.850%
Class B	1.100%
Class C	1.350%
Class E	1.450%
Class F	0.600%
Class R	0.350%
Class T	0.850%
Class X	0.350%
Premier Class	0.350%
S Class	0.250%
Class P1	0.600%
Class P2	0.150%
LM Class	None
FTGF Brandywine Global Fixed Income Absolute Return Fund^	
Class A	1.350%
Class B	1.600%
Class C	1.850%
Class E	1.950%
Class F	1.100%
Class J	0.900%
Class R	0.950%
Class X	0.900%
Premier Class	0.900%
S Class	0.900%
Class P1	0.900%
Class P2	0.900%
LM Class	None
FTGF Brandywine Global High Yield Fund^	
Class A	1.100%
Class B	1.350%
Class C	1.600%
Class E	1.700%
Class F	0.750%
Class R	0.700%
Class T	1.100%
Class X	0.550%
Premier Class	0.550%
S Class	0.550%
Class P1	0.550%
Class P2	0.330%
LM Class	None
FTGF Brandywine Global Opportunistic Fixed Income Fund	
Class A	1.150%
Class B	1.400%
Class C	1.650%
Class E	1.750%
Class F	0.900%
Class R	0.750%
Class T	1.150%
Class X	0.650%
Premier Class	0.650%
S Class	0.650%
Class P1	0.650%
Class P2	0.650%
LM Class	None
FTGF Brandywine Global Income Optimiser Fund	
Class A	1.100%
Class B	1.350%
Class C	1.600%
Class E	1.700%
Class F	0.800%
Class J	0.450%
Class R	0.700%
Class T	1.100%
Class X	0.450%
Premier Class	0.450%
S Class	0.450%
Class P1	0.450%
Class P2	0.350%
LM Class	None
FTGF Brandywine Global Credit Opportunities Fund^	
Class A	1.650%
Class B	1.900%
Class C	2.150%
Class E	2.250%
Class F	1.300%
Class J	0.750%
Class R	1.250%
Class T	1.650%
Class X	1.150%
Premier Class	1.150%
S Class	1.150%
Class P1	0.750%
Class P2	1.150%
LM Class	None
FTGF Brandywine Global – US Fixed Income Fund^	
Class A	0.800%
Class B	1.050%
Class C	1.300%
Class E	1.400%
Class F	0.550%
Class R	0.600%
Class T	0.800%
Class X	0.300%
Premier Class	0.300%
S Class	0.300%
Class P1	0.200%
Class P2	0.300%
LM Class	None

Fund Name	Maximum Management Fee
FTGF Brandywine Global Opportunistic Equity Fund^	
Class A	1.300%
Class B	1.800%
Class C	1.800%
Class E	2.050%
Class F	1.050%
Class R	0.800%
Class T	1.300%
Class X	0.650%
Premier Class	0.650%
S Class	0.500%
Class P1	0.150%
Class P2	0.300%
LM Class	None
FTGF ClearBridge US Value Fund	
Class A	1.350%
Class B	1.850%
Class C	1.850%
Class E	2.100%
Class F	1.100%
Class R	0.850%
Class T	1.350%
Class X	0.675%
Premier Class	0.675%
S Class	0.525%
Class P1	0.675%
Class P2	0.675%
LM Class	None
FTGF Putnam US Research Fund	
Class A	1.250%
Class AX	0.720%
Class B	1.750%
Class C	1.750%
Class D1	0.750%
Class D2	1.000%
Class E	2.000%
Class F	1.000%
Class R	0.750%
Class T	1.250%
Class X	0.400%
Premier Class	0.400%
S Class	0.300%
Class P1	0.220%
Class P2	0.250%
LM Class	None
Class A (G)	1.250%
Class B (G)	1.750%
Class L (G)	1.750%
Class GA	1.420%
Class GE	2.170%
FTGF ClearBridge US Large Cap Growth Fund	
Class A	1.250%
Class B	1.750%
Class C	1.750%
Class E	2.000%
Class F	1.000%
Class R	0.750%
Class T	1.250%
Class X	0.625%
Premier Class	0.625%
S Class	0.525%
Class P1	0.625%
Class P2	0.625%
LM Class	None
Class A (G)	1.250%
Class L (G)	1.750%
Class GA	1.420%
FTGF ClearBridge US Aggressive Growth Fund	
Class A	1.300%
Class B	1.800%
Class C	1.800%
Class E	2.050%
Class F	1.050%
Class R	0.800%
Class T	1.300%
Class X	0.650%
Premier Class	0.650%
S Class	0.650%
Class P1	0.650%
Class P2	0.650%
LM Class	None
Class A (G)	1.300%
Class B (G)	1.800%
Class L (G)	1.800%
Class GA	1.420%
Class GE	2.170%

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Notes to Financial Statements – *(continued)*

4. Operating Expenses and Other Related Party Transactions – (continued)

Fund Name	Maximum Management Fee
FTGF ClearBridge Tactical Dividend Income Fund	
Class A	1.250%
Class B	1.750%
Class C	1.750%
Class E	2.000%
Class F	1.000%
Class R	0.800%
Class T	1.250%
Class X	0.625%
Premier Class	0.625%
S Class	0.625%
Class P1	0.625%
Class P2	0.625%
LM Class	None
FTGF ClearBridge US Equity Sustainability Leaders Fund^	
Class A	1.200%
Class B	1.700%
Class C	1.700%
Class E	1.950%
Class F	0.950%
Class R	0.700%
Class T	1.200%
Class X	0.600%
Premier Class	0.600%
S Class	0.500%
Class P1	0.500%
Class P2	0.400%
LM Class	None
FTGF ClearBridge Global Growth Leaders Fund^	
Class A	1.300%
Class B	1.800%
Class C	1.800%
Class E	2.050%
Class F	1.050%
Class R	0.800%
Class T	1.300%
Class X	0.650%
Premier Class	0.650%
S Class	0.650%
Class P1	0.650%
Class P2	0.300%
LM Class	None
FTGF ClearBridge Infrastructure Value Fund^	
Class A	1.500%
Class B	2.000%
Class C	2.000%
Class E	2.250%
Class F	1.250%
Class R	1.000%
Class T	1.500%
Class X	0.750%
Premier Class	0.750%
S Class	0.600%
Class P1	0.750%
Class P2	0.750%
LM Class	None
FTGF ClearBridge Global Infrastructure Income Fund	
Class A	1.500%
Class B	2.000%
Class C	2.000%
Class E	2.250%
Class F	1.250%
Class R	1.000%
Class T	1.500%
Class X	0.750%
Premier Class	0.750%
S Class	0.600%
Class P1	0.750%
Class P2	0.400%
LM Class	None
FTGF ClearBridge Global Value Improvers Fund^	
Class A	1.300%
Class B	1.800%
Class C	1.800%
Class E	2.050%
Class F	1.050%
Class R	0.800%
Class T	1.300%
Class X	0.650%
Premier Class	0.650%
S Class	0.650%
Class P1	0.150%
Class P2	0.300%
LM Class	None

Fund Name	Maximum Management Fee
FTGF Royce US Small Cap Opportunity Fund	
Class A	1.500%
Class B	2.000%
Class C	2.000%
Class E	2.250%
Class F	1.250%
Class R	1.000%
Class T	1.500%
Class X	0.750%
Premier Class	0.750%
S Class	0.600%
Class P1	0.750%
Class P2	0.750%
LM Class	None
FTGF Royce US Smaller Companies Fund	
Class A	1.500%
Class B	2.000%
Class C	2.000%
Class E	2.250%
Class F	1.250%
Class R	1.000%
Class T	1.500%
Class X	0.750%
Premier Class	0.750%
S Class	0.750%
Class P1	0.750%
Class P2	0.500%
LM Class	None
Class A (G)	1.250%
Class L (G)	1.750%
FTGF Royce Global Small Cap Premier Fund^	
Class A	1.500%
Class B	2.000%
Class C	2.000%
Class E	2.250%
Class F	1.250%
Class R	1.000%
Class T	1.500%
Class X	0.750%
Premier Class	0.750%
S Class	0.750%
Class P1	0.550%
Class P2	0.550%
LM Class	None
FTGF Franklin Global Long Term Unconstrained Fund^	
Class A	1.500%
Class B	2.000%
Class C	2.000%
Class E	2.250%
Class F	1.250%
Class R	1.000%
Class T	1.500%
Class X	0.750%
Premier Class	0.750%
S Class	0.750%
Class P1	0.750%
Class P2	0.400%
LM Class	None
FTGF ClearBridge Emerging Markets Fund^	
Class A	1.500%
Class B	2.000%
Class C	2.000%
Class E	2.250%
Class F	1.250%
Class J	0.650%
Class R	1.000%
Class T	1.500%
Class X	0.750%
Premier Class	0.750%
S Class	0.750%
Class P1	0.750%
Class P2	0.550%
LM Class	None
FTGF Franklin European Unconstrained Fund^	
Class A	1.500%
Class B	2.000%
Class C	2.000%
Class E	2.250%
Class F	1.250%
Class R	1.000%
Class X	0.750%
Premier Class	0.750%
S Class	0.750%
Class P1	0.350%
Class P2	0.350%
LM Class	None

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Notes to Financial Statements – *(continued)*

4. Operating Expenses and Other Related Party Transactions – (continued)

Fund Name	Maximum Management Fee
FTGF Martin Currie Improving Society Fund^	
Class A	1.500%
Class B	2.000%
Class C	2.000%
Class E	2.250%
Class F	1.250%
Class R	1.000%
Class T	1.500%
Class X	0.750%
Premier Class	0.750%
S Class	0.750%
Class P1	0.350%
Class P2	0.400%
LM Class	None
Franklin Responsible Income 2028 Fund^	
Class A	0.60%
Class D	1.15%
Class K	0.60%
Class X	0.20%
Franklin Responsible Income 2029 Fund^	
Class A	0.60%
Class D	1.15%
Class K	0.60%
Class X	0.20%
FTGF Franklin Responsible Income 2031 Fund^	
Class A	0.600%
Class A1	0.900%
Class D	1.250%
Class K	0.700%
Class X	0.300%
FTGF Franklin Ultra Short Duration Income Fund^	
Class A	0.550%
Class AX	0.800%
Class B	0.800%
Class C	1.050%
Class E	1.300%
Class F	0.300%
LM Class	None
Class R	0.600%
Class T	0.550%
Class X	0.400%
Premier Class	0.300%
S Class	0.200%
Class P1	0.300%
Class P2	0.300%
FTGF Franklin Global High Yield Bond Fund^	
Class A	1.100%
Class B	1.350%
Class C	1.600%
Class E	1.700%
Class F	0.800%
Class R	0.700%
Class T	1.100%
Class X	0.500%
Premier Class	0.500%
S Class	0.500%
Class P1	0.500%
Class P2	0.350%

Fund Name	Maximum Management Fee
FTGF Putnam US Large Cap Growth Fund^	
Class A	1.250%
Class B	1.750%
Class C	1.750%
Class E	2.000%
Class F	1.000%
Class R	0.750%
Class T	1.250%
Class X	0.625%
Premier Class	0.625%
S Class	0.400%
Class P1	0.250%
Class P2	0.250%
FTGF Putnam US Large Cap Value Fund^	
Class A	1.350%
Class B	1.850%
Class C	1.850%
Class E	2.100%
Class F	1.100%
Class R	0.850%
Class T	1.350%
S Class	0.470%
Class X	0.675%
Premier Class	0.675%
Class P1	0.300%
Class P2	0.400%
LM Class	None
FTGF Putnam Balanced Fund^	
Class A	1.300%
Class B	1.650%
Class C	1.650%
Class E	2.050%
Class D	1.250%
Class F	1.000%
Class R	0.900%
Class T	1.300%
S Class	0.500%
Class X	0.650%
Premier Class	0.650%
Class P1	0.300%
Class P2	0.300%
LM Class	None
FTGF Putnam Global Healthcare Fund^	
Class A	1.400%
Class B	1.900%
Class C	1.900%
Class E	2.150%
Class F	1.150%
Class R	0.950%
Class T	1.400%
Class X	0.700%
Premier Class	0.700%
S Class	0.600%
Class P1	0.300%
Class P2	0.500%
LM Class	None

In the tables above, the Management Fees provided for each Fund apply to any of the share classes listed in the relevant column that are offered by the Fund. Not all share classes are offered by each Fund and not all share classes were in issue as at current and prior financial year end. The Prospectus, as it may be amended or supplemented from time to time, indicates which share classes are offered by each Fund.

Pursuant to each Investment Management Agreement, the Manager shall be responsible for paying the fees and out-of-pocket expenses of the relevant Investment Manager.

The Manager has voluntarily agreed to waive a portion of their fees and/or reimburse for certain expenses so that the total expenses would not exceed certain voluntary expense limitations established for the Funds. The Manager, at its discretion, may revise or discontinue the voluntary waivers and/or expense reimbursements at any time.

For the financial years ended 28 February 2026 and 28 February 2025, the Management Fees waived, reimbursed and other expenses recouped were as follows:

	For the year ended 28 February 2026 in (000's)		For the year ended 28 February 2025 in (000's)	
Fund name	Management Fee Waived	Management Fee Reimbursed and Other Expenses Recouped	Management Fee Waived	Management Fee Reimbursed and Other Expenses Recouped
FTGF Western Asset US Government Liquidity Fund	$82	$4	$–	$–
FTGF Western Asset US Core Bond Fund	$–	$12	$–	$18
FTGF Western Asset US Core Plus Bond Fund	$9	$–	$5	$–
FTGF Western Asset Euro Core Plus Bond Fund^	€–	€–	€1	€15
FTGF Western Asset Global Multi Strategy Fund	$27	$2	$13	$6
FTGF Western Asset US High Yield Fund	$6	$2	$8	$8
FTGF Western Asset Global High Yield Fund	$11	$–	$11	$–
FTGF Western Asset Short Duration Blue Chip Bond Fund	$28	$–	$15	$–
FTGF Western Asset Global Bond Fund^	$7	$–	$3	$–
FTGF Western Asset Global Credit Fund^	$1	$31	$–	$–
FTGF Western Asset Macro Opportunities Bond Fund^	$–	$–	$26	$44
Western Asset UCITS SMASh Series Core Plus Completion Fund^	$–	$78	$–	$75
FTGF Brandywine Global Fixed Income Fund	$3	$1	$–	$–
FTGF Brandywine Global High Yield Fund^	$32	$–	$44	$–
FTGF Brandywine Global Income Optimiser Fund	$2	$7	$1	$–

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Notes to Financial Statements – *(continued)*

4. Operating Expenses and Other Related Party Transactions – (continued)

Fund name	For the year ended 28 February 2026 in (000's) Management Fee Waived	Management Fee Reimbursed and Other Expenses Recouped	For the year ended 28 February 2025 in (000's) Management Fee Waived	Management Fee Reimbursed and Other Expenses Recouped
FTGF Brandywine Global Credit Opportunities Fund^	$19	$18	$68	$2
FTGF Brandywine Global Enhanced Absolute Return Fund^	$–	$–	$–	$10
FTGF Brandywine Global Multi-Sector Impact Fund^	$–	$–	$44	$14
FTGF Brandywine Global – US Fixed Income Fund^	$20	$–	$24	$–
FTGF Brandywine Global Opportunistic Equity Fund^	$–	$133	$–	$–
FTGF Putnam US Research Fund	$211	$–	$–	$–
FTGF ClearBridge US Large Cap Growth Fund	$1	$–	$–	$–
FTGF ClearBridge Tactical Dividend Income Fund	$26	$–	$31	$–
FTGF ClearBridge Global Growth Leaders Fund	$19	$–	$31	$–
FTGF ClearBridge Infrastructure Value Fund^	€1	€–	€–	€–
FTGF ClearBridge Global Value Improvers Fund^	$22	$10	$19	$33
FTGF Royce Global Small Cap Premier Fund^	$35	$6	$33	$13
FTGF Franklin Global Long Term Unconstrained Fund^	$20	$1	$18	$–
FTGF Martin Currie Asia Pacific Urban Trends Income Fund^	$–	$–	$2	$26
FTGF ClearBridge Emerging Markets Fund^	$62	$–	$51	$–
FTGF Franklin European Unconstrained Fund^	€16	€15	€27	€–
FTGF Martin Currie Improving Society Fund^	$–	$13	$6	$69
Franklin Responsible Income 2028 Fund^	€34	€–	€23	€–
Franklin Responsible Income 2029 Fund^	€23	€–	€22	€–
FTGF Franklin Responsible Income 2031 Fund^	€–	€17	€–	€–
FTGF Franklin Ultra Short Duration Income Fund^	$637	$8	$–	$–
FTGF Franklin Global High Yield Bond Fund^	$45	$–	$–	$–
FTGF Putnam US Large Cap Growth Fund^	$8	$–	$–	$–
FTGF Putnam US Large Cap Value Fund^	$8	$40	$–	$–
FTGF Putnam Balanced Fund^	$12	$3	$–	$–
FTGF Putnam Global Healthcare Fund	$18	$36	$–	$–

Amounts designated as "–" are either $0/€0 or less than $1,000/€1,000.

Pursuant to each Investment Management Agreement, each Investment Manager is entitled to receive an investment management fee and each Investment Manager shall be responsible for paying the fees and out-of-pocket expenses of any Sub-Investment Managers out of its own Investment Management Fee (which may include "performance fees").

Under the terms of the Master Distribution Agreement between the Manager, the Company and Franklin Distributors, LLC (the "Master Distributor"), the Master Distributor is authorised to market, promote, offer and arrange for the sale and redemption of Shares of the Company (collectively, "distribution services"). In addition, the Master Distributor is authorised at its own costs and expenses to engage one or more distributors for the purpose of assisting it with carrying out in duties and responsibilities, provided the appointments of such other firms are made in accordance with the requirements of the Central Bank Rules. Under the terms of the Master Distribution Agreement between the Manager, the Company and the Master Distributor, the Master Distributor in such instances shall remain responsible to the Manager for the performance of its obligations under such agreement. The Master Distributor, in accordance with the requirements of the Central Bank, has appointed Franklin Templeton Investments (Asia) Limited ("FTIA") and Templeton Asset Management Ltd. ("TAM") as additional Distributors of the Funds. The Manager has also appointed itself and Franklin Templeton Securities Investment Consulting (SinoAm) Inc to provide certain distribution services.

The Company shall also be responsible for the prompt payment or reimbursement to the Manager of any commissions, transfer fees, registration fees, taxes and similar liabilities, costs and out-of-pocket expenses properly payable or incurred by the Manager.

Shareholder Services Fee

Pursuant to the Management Agreement between the Company and the Manager, the Manager shall be entitled to receive a shareholder services fee out of the assets of the relevant Funds for its services, which shall accrue on each dealing day and be payable monthly in arrears (the "Shareholder Services Fees"). Under the Master Shareholder Servicing Agreement between the Manager, the Company and Franklin Distributors, LLC (the "Master Shareholder Servicing Agent"), the Master Shareholder Servicing Agent shall be entitled to receive from the Manager a shareholder services fee from certain of the share classes for their services as Shareholder Servicing Agent.

Under the terms of the Master Shareholder Servicing Agent Agreement, the Master Shareholder Servicing Agent is authorised at its own costs and expenses to engage one or more parties for the purpose of assisting it with carrying out in duties under the agreement, provided that the Master Shareholder Servicing Agent shall remain responsible to the Manager for the performance of its obligations under such agreement. Pursuant to this, the Master Shareholder Servicing Agent has appointed FTIA and TAM as additional Shareholder Servicing Agents of the Company. The Manager has authorised Franklin Templeton Securities Investment Consulting (SinoAm) Inc to provide shareholder services in respect of Taiwan.

The aggregate amount of Shareholder Services Fees paid by each share class shall be or has been equal to the following:

(i) 0.15 per cent, per annum of the net asset value of FTGF Western Asset US Core Bond Fund, FTGF Western Asset US Core Plus Bond Fund, FTGF Western Asset Global Multi Strategy Fund, FTGF Western Asset US High Yield Fund, FTGF Western Asset Global High Yield Fund, FTGF Western Asset Asian Opportunities Fund, FTGF Western Asset Short Duration Blue Chip Bond Fund, FTGF Western Asset Global Bond Fund^, FTGF Western Asset Global Credit Fund^, FTGF Western Asset Multi-Asset Credit Fund^, FTGF Western Asset Structured Opportunities Fund^, FTGF Western Asset US Mortgage-Backed Securities Fund^, FTGF Brandywine Global Fixed Income Fund, FTGF Brandywine Global Fixed Income Absolute Return Fund^, FTGF Brandywine Global High Yield Fund^, FTGF Brandywine Global Opportunistic Fixed Income Fund, FTGF Brandywine Global Income Optimiser Fund, FTGF Brandywine Global Credit Opportunities Fund^, FTGF Brandywine Global – US Fixed Income Fund^ and FTGF Franklin Global High Yield Bond Fund;

(ii) 0.35 per cent, per annum, of the net asset value of FTGF Brandywine Global Opportunistic Equity Fund, FTGF ClearBridge US Value Fund, FTGF Putnam US Research Fund, FTGF ClearBridge US Large Cap Growth Fund, FTGF ClearBridge US Aggressive Growth Fund, FTGF ClearBridge Tactical Dividend Income Fund, FTGF ClearBridge US Equity Sustainability Leaders Fund^, FTGF ClearBridge Global Growth Leaders Fund^, FTGF ClearBridge Infrastructure Value Fund^, FTGF ClearBridge Global Infrastructure Income Fund, FTGF ClearBridge Global Value Improvers Fund^, FTGF Royce US Small Cap Opportunity Fund, FTGF Royce US Smaller Companies Fund, FTGF Royce Global Small Cap Premier Fund^, FTGF Franklin Global Long Term Unconstrained Fund^, FTGF ClearBridge Emerging Markets Fund^, FTGF Franklin European Unconstrained Fund^, FTGF Martin Currie Improving Society Fund^, FTGF Putnam US Large Cap Growth Fund, FTGF Putnam US Large Cap Value Fund and FTGF Putnam Global Healthcare Fund; and

(iii) 0.25 per cent, per annum, of the net asset value of FTGF Putnam Balanced Fund.

Shareholder Services Fees are payable on all classes except Class AX Shares, Class D1 and D2 Shares of FTGF Putnam US Research Fund, Class F Share Classes, Class J Share Classes, Class P1 and Class P2 Shares, Class Y Share Classes, Premier Share Classes, S Class Shares, LM Share Classes and Grandfathered Share Classes (each as defined in the Prospectus), nor these are payable on all share classes offered by FTGF Western Asset US Government Liquidity Fund, Western Asset UCITS SMASh Series Core Plus Completion Fund^, Franklin Responsible Income 2028 Fund^, Franklin Responsible Income 2029 Fund^, FTGF Franklin Responsible Income 2031 Fund^ and FTGF Franklin Ultra Short Duration Income Fund.

During the financial years ended 28 February 2026 and 28 February 2025, the Shareholder Services Fees waived were as follows:

Fund name	For the year ended 28 February 2026 in (000's) Shareholder Services Fee Waived	For the year ended 28 February 2025 in (000's) Shareholder Services Fee Waived
FTGF Western Asset US Core Bond Fund	$35	$19
FTGF Western Asset US Core Plus Bond Fund	$42	$22
FTGF Western Asset Global Multi Strategy Fund	$7	$3
FTGF Western Asset US High Yield Fund	$30	$32
FTGF Western Asset Global High Yield Fund	$41	$47
FTGF Western Asset Asian Opportunities Fund	$4	$1
FTGF Western Asset Global Bond Fund^	$1	$–

^ *Not authorised for sale to the public in Hong Kong.*

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Notes to Financial Statements – *(continued)*

4. Operating Expenses and Other Related Party Transactions – (continued)

Fund name	For the year ended 28 February 2026 in (000's) Shareholder Services Fee Waived	For the year ended 28 February 2025 in (000's) Shareholder Services Fee Waived
FTGF Western Asset Macro Opportunities Bond Fund^	$–	$4
FTGF Brandywine Global Fixed Income Fund	$6	$–
FTGF Brandywine Global Fixed Income Absolute Return Fund^	$–	$1
FTGF Brandywine Global High Yield Fund^	$25	$12
FTGF Brandywine Global Income Optimiser Fund	$3	$2
FTGF Brandywine Global Credit Opportunities Fund^	$1	$3
FTGF ClearBridge US Value Fund	$205	$226
FTGF Putnam US Research Fund	$170	$55
FTGF ClearBridge US Large Cap Growth Fund	$22	$21
FTGF ClearBridge US Aggressive Growth Fund^	$34	$38
FTGF ClearBridge Tactical Dividend Income Fund	$34	$34
FTGF ClearBridge US Equity Sustainability Leaders Fund	$180	$217
FTGF ClearBridge Global Growth Leaders Fund	$15	$2
FTGF ClearBridge Global Infrastructure Income Fund	$95	$64
FTGF Royce US Small Cap Opportunity Fund	$1	$–
FTGF Royce US Smaller Companies Fund	$15	$14
FTGF Franklin Global Long Term Unconstrained Fund^	$23	$28
FTGF Martin Currie Asia Pacific Urban Trends Income Fund^	$–	$16
FTGF ClearBridge Emerging Markets Fund^	$5	$6
FTGF Franklin European Unconstrained Fund^	€1	€–
FTGF Martin Currie Improving Society Fund^	$1	$4
FTGF Franklin Global High Yield Bond Fund^	$6	$–
FTGF Putnam US Large Cap Growth Fund^	$17	$–
FTGF Putnam US Large Cap Value Fund^	$1	$–
FTGF Putnam Balanced Fund^	$2	$–

Amounts designated as "–" are either $0/€0 or less than $1,000/€1,000.

Additionally, certain operating expenses, including but not limited to, fees payable to subsidiaries of Franklin Templeton for the provision of governance support and reporting to the Board, insurance services to the Board and ongoing registration services for jurisdictions where the Funds are publicly offered. For the financial year ended 28 February 2026, these expenses amounted to $1,050,476 (28 February 2025: $1,019,558).

Related Parties

Directors' fees are not payable in respect of Jaspal Sagger, Craig Tyle and Elinor Murray who are employees of the Manager, the Investment Managers or their affiliates. Save as disclosed above, none of the Directors has or has had any interest, direct or indirect, in any contract or arrangement subsisting at the date hereof which is significant in relation to the business of the Company.

As at 28 February 2026 and 28 February 2025, the Funds in the table below held investments in collective investment schemes which have appointed the same Manager, Investment Managers, or Sub-Investment Managers as the Fund, or have appointed a related party of that Manager, Investment Managers or Sub-Investment Managers.

Below is a table that shows the percentage ownership of such collective investment schemes held by the Company:

Fund	Underlying Collective Investment Scheme	28 February 2026 %	28 February 2026 Value (000's)	28 February 2025 %	28 February 2025 Value (000's)
FTGF Western Asset US Core Bond Fund	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	0.09%	$2,644	0.16%	$4,044
FTGF Western Asset Global Multi Strategy Fund	Franklin Templeton Qualified Investor Funds (II) Plc – Western Asset India Bond Fund – LM Class US$Accumulating	–	–	13.34%	$3,211
FTGF Western Asset US High Yield Fund	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	0.07%	$1,979	0.03%	$882
FTGF Western Asset Asian Opportunities Fund	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	0.02%	$653	0.22%	$5,439
FTGF Western Asset Short Duration Blue Chip Bond Fund	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	0.09%	$2,559	0.18%	$4,433
FTGF Western Asset Global Bond Fund^	Franklin Templeton China Funds – Western Asset China Bond Fund – Class LM	4.39%	$7,377	3.15%	$7,610
FTGF Western Asset Global Bond Fund^	Franklin Templeton Qualified Investor Funds (II) Plc – Western Asset India Bond Fund – LM Class US$Accumulating	–	–	5.49%	$1,322
FTGF Western Asset Global Credit Fund^	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	0.00%	$81	0.06%	$1,392
FTGF Western Asset Structured Opportunities Fund^	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	0.73%	$20,876	0.22%	$5,530
FTGF Western Asset US Mortgage-Backed Securities Fund^	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	3.89%	$111,548	3.09%	$77,894
Western Asset UCITS SMASh Series Core Plus Completion Fund^	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	0.04%	$1,170	0.07%	$1,645
FTGF Brandywine Global Fixed Income Fund	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	0.03%	$837	0.05%	$1,367
FTGF Brandywine Global Fixed Income Absolute Return Fund^	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	0.04%	$1,275	0.16%	$4,102
FTGF Brandywine Global High Yield Fund^	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	0.15%	$4,359	0.12%	$2,994
FTGF Brandywine Global Opportunistic Fixed Income Fund^	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	0.21%	$6,138	0.22%	$5,563
FTGF Brandywine Global Income Optimiser Fund	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	1.75%	$50,159	1.23%	$30,962
FTGF Brandywine Global Credit Opportunities Fund^	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	–	–	0.02%	$470
FTGF Brandywine Global – US Fixed Income Fund^	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	0.03%	$732	0.03%	$742
FTGF Brandywine Global Opportunistic Equity Fund^	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	0.07%	$1,994	–	–
FTGF Royce US Small Cap Opportunity Fund	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	1.87%	$53,733	1.31%	$33,129
FTGF Royce US Smaller Companies Fund	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	0.07%	$2,023	0.07%	$1,811
FTGF Royce Global Small Cap Premier Fund^	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	0.01%	$157	0.00%	$122
FTGF Franklin Global Long Term Unconstrained Fund^	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	–	–	0.01%	$198
FTGF ClearBridge Emerging Markets Fund^	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	0.02%	$510	0.00%	$5

Cross investments by Funds within the Company, if any, are disclosed in Note 13 to the financial statements.

^ *Not authorised for sale to the public in Hong Kong.*

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Notes to Financial Statements – *(continued)*

4. Operating Expenses and Other Related Party Transactions – (continued)

Transaction costs

Transaction costs on purchases and sales of equities, collective investment schemes, futures contracts and options for the financial years ended 28 February 2026 and 28 February 2025 are detailed in the table below:

Fund name	28 February 2026 (000's)	28 February 2025 (000's)
FTGF Western Asset US Core Bond Fund	$24	$30
FTGF Western Asset US Core Plus Bond Fund	$61	$139
FTGF Western Asset Global Multi Strategy Fund	$3	$7
FTGF Western Asset US High Yield Fund	$1	$1
FTGF Western Asset Global High Yield Fund	$1	$–
FTGF Western Asset Asian Opportunities Fund	$3	$2
FTGF Western Asset Short Duration Blue Chip Bond Fund	$7	$10
FTGF Western Asset Global Bond Fund^	$6	$8
FTGF Western Asset Global Credit Fund^	$1	$2
FTGF Western Asset Multi-Asset Credit Fund^	$16	$25
FTGF Western Asset Structured Opportunities Fund^	$7	$12
FTGF Western Asset US Mortgage-Backed Securities Fund^	$26	$24
Western Asset UCITS SMASh Series Core Plus Completion Fund^	$12	$8
FTGF Brandywine Global Fixed Income Fund	$1	$–
FTGF Brandywine Global Fixed Income Absolute Return Fund^	$85	$9
FTGF Brandywine Global High Yield Fund^	$1	$1
FTGF Brandywine Global Opportunistic Fixed Income Fund^	$2	$–
FTGF Brandywine Global Income Optimiser Fund	$30	$35
FTGF Brandywine Global Credit Opportunities Fund^	$–	$–
FTGF Brandywine Global – US Fixed Income Fund^	$2	$2
FTGF Brandywine Global Opportunistic Equity Fund^	$93	$–
FTGF ClearBridge US Value Fund	$187	$348
FTGF Putnam US Research Fund	$398	$8
FTGF ClearBridge US Large Cap Growth Fund	$58	$55
FTGF ClearBridge US Aggressive Growth Fund^	$5	$13
FTGF ClearBridge Tactical Dividend Income Fund	$5	$5
FTGF ClearBridge US Equity Sustainability Leaders Fund	$47	$85
FTGF ClearBridge Global Growth Leaders Fund	$167	$23
FTGF ClearBridge Infrastructure Value Fund^	€1,293	€528
FTGF ClearBridge Global Infrastructure Income Fund	$505	$373
FTGF ClearBridge Global Value Improvers Fund^	$2	$4
FTGF Royce US Small Cap Opportunity Fund	$2,346	$2,104
FTGF Royce US Smaller Companies Fund	$82	$87
FTGF Royce Global Small Cap Premier Fund^	$6	$5
FTGF Franklin Global Long Term Unconstrained Fund^	$14	$63
FTGF ClearBridge Emerging Markets Fund^	$60	$35
FTGF Franklin European Unconstrained Fund^	€23	€112
FTGF Martin Currie Improving Society Fund^	$7	$17
FTGF Franklin Global High Yield Bond Fund^	$–	$–
FTGF Putnam US Large Cap Growth Fund^	$10	$–
FTGF Putnam US Large Cap Value Fund^	$251	$–
FTGF Putnam Balanced Fund^	$30	$–
FTGF Putnam Global Healthcare Fund	$4	$–

Amounts designated as "–" are either $0/€0/£0 or less than $1,000/€1,000/£1,000.

Performance Fee

In addition to the Investment Management Fees described above, the Investment Manager may be entitled to receive a fee (a ''Performance Fee'') depending on the performance of the PF Class Shares (Performance Fee Classes, as indicated by "(PF)" in the name of the share class).

There have been no Performance Fees charged during the financial years ended 28 February 2026 and 28 February 2025, as there have been no active (PF) share classes in issue.

Administrator and Depositary Fees

The Bank of New York Mellon SA/NV, Dublin Branch acts as depositary (the "Depositary") and BNY Mellon Fund Services (Ireland) Designated Activity Company acts as administrator (the "Administrator") to all Funds in the Company. For administration, accounting, shareholder, trustee and depositary services, they collectively receive from the Funds a fee of up to 0.15% of the net asset value of each Fund.

Directors' Remuneration

Directors' fees and out-of-pocket expenses charged through profit and loss in the Statement of Comprehensive Income and which pertain to the financial year ended 28 February 2026 were $187,000 (28 February 2025: $170,000).

Directors' fees are not payable in respect of Jaspal Sagger, Craig Tyle and Elinor Murray who are employees of the Manager, the Investment Managers or their affiliates.

Auditors' Remuneration

Fees paid to the auditors, PricewaterhouseCoopers of €967,256 (excluding VAT), in respect of the financial year, relate to statutory audit of the financial statements of the Company (28 February 2025: €1,019,700 (excluding VAT)). The total audit fee for the Company as detailed within the Statement of Comprehensive Income on page 183 is inclusive of VAT at 23% and is presented in the presentational currency of the Company (US Dollar).

For the financial year ended 28 February 2026, out-of-pocket expenses paid to the auditors amounted to €12,600 (28 February 2025: €12,600).

Other Related Party Transactions

Below is a table that shows the percentage ownership of the significant shareholders that hold more than 20% of the issued share capital of the Fund:

Fund	% Holding 28 February 2026	% Holding 28 February 2025
FTGF Western Asset US Government Liquidity Fund	78.89	77.26
FTGF Western Asset US Core Bond Fund	26.67	28.30
FTGF Western Asset US Core Plus Bond Fund	22.54	21.92
FTGF Western Asset US High Yield Fund	59.51	40.24
FTGF Western Asset US High Yield Fund	–	33.59
FTGF Western Asset Global High Yield Fund	50.39	46.49
FTGF Western Asset Asian Opportunities Fund	26.05	35.35
FTGF Western Asset Short Duration Blue Chip Bond Fund	37.94	30.66
FTGF Western Asset Short Duration Blue Chip Bond Fund	20.13	30.32
FTGF Western Asset Global Bond Fund^	88.29	84.2
FTGF Western Asset Global Credit Fund^	96.77	66.56
FTGF Western Asset Global Credit Fund^	–	32.03
FTGF Western Asset Multi-Asset Credit Fund^	42.74	30.04
FTGF Western Asset Structured Opportunities Fund^	97.61	93.06

^ *Not authorised for sale to the public in Hong Kong.*

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Notes to Financial Statements – *(continued)*

4. Operating Expenses and Other Related Party Transactions – (continued)

Fund	% Holding 28 February 2026	% Holding 28 February 2025
FTGF Western Asset US Mortgage-Backed Securities Fund^	94.15	95.12
Western Asset UCITS SMASh Series Core Plus Completion Fund^	–	96.88
FTGF Brandywine Global Fixed Income Absolute Return Fund^	44.70	64.35
FTGF Brandywine Global Fixed Income Absolute Return Fund^	32.98	–
FTGF Brandywine Global High Yield Fund^	27.28	40.37
FTGF Brandywine Global Opportunistic Fixed Income Fund^	52.48	59.35
FTGF Brandywine Global Opportunistic Fixed Income Fund^	22.71	22.15
FTGF Brandywine Global Income Optimiser Fund	35.31	33.06
FTGF Brandywine Global Income Optimiser Fund	–	22.18
FTGF Brandywine Global Credit Opportunities Fund^	–	52.03
FTGF Brandywine Global – US Fixed Income Fund^	100.00	90.64
FTGF Brandywine Global Opportunistic Equity Fund^	100.00	–
FTGF Putnam US Research Fund	–	36.08
FTGF ClearBridge Tactical Dividend Income Fund	54.62	28.09
FTGF ClearBridge US Equity Sustainability Leaders Fund	55.31	47.99
FTGF ClearBridge Global Growth Leaders Fund	–	38.71
FTGF ClearBridge Global Growth Leaders Fund	–	34.09
FTGF ClearBridge Global Infrastructure Income Fund	21.89	27.29
FTGF ClearBridge Global Infrastructure Income Fund	–	21.07
FTGF ClearBridge Global Value Improvers Fund^	99.64	100.00
FTGF Royce US Small Cap Opportunity Fund	25.00	33.48
FTGF Royce Global Small Cap Premier Fund^	–	99.98
FTGF Franklin Global Long Term Unconstrained Fund^	–	61.51
FTGF ClearBridge Emerging Markets Fund^	–	31.38
FTGF Franklin European Unconstrained Fund^	–	33.72
FTGF Franklin European Unconstrained Fund^	–	30.08
FTGF Franklin European Unconstrained Fund^	–	21.69
FTGF Martin Currie Improving Society Fund^	–	39.60
Franklin Responsible Income 2028 Fund^	–	36.83
Franklin Responsible Income 2029 Fund^	–	27.90
FTGF Franklin Ultra Short Duration Income Fund ^	28.18	–
FTGF Franklin Global High Yield Bond Fund ^	49.23	–
FTGF Putnam US Large Cap Growth Fund^	56.75	–
FTGF Putnam US Large Cap Growth Fund^	20.83	–
FTGF Putnam US Large Cap Value Fund^	23.56	–
FTGF Putnam Global Healthcare Fund	94.80	–

Amounts designated as "–" are 0.

5. Distributions to Holders of Redeemable Participating Shares

Distributing Share Classes

The letter in parentheses at the end of the name of each Distributing Share Class indicates a particular frequency of dividend declarations and dividend payments, as detailed in the following table.

Distributing Share Class Designation	Frequency of Dividend Declarations	Frequency of Dividend Payments
(D)	Daily	Monthly
(M)	Monthly	Monthly
(Q)	Quarterly	Quarterly (March, June, September, December)
(S)	Semi-Annually	Semi-Annually (March, September)
(A)	Annually	Annually (March)

For each Distributing Share Class of each Fixed Income Fund (Fixed Income Fund as defined on page 14), at the time of each dividend declaration: (1) all, or some portion of, net investment income, if any, will be declared as a dividend; and (2) all, or some portion, of realised and unrealised capital gains net of realised and unrealised capital losses may be, but is not required to be, declared as a dividend.

For each Distributing Share Class of each Equity Fund (Equity Fund as defined on page 14), at the time of each dividend declaration: all, or some portion of, net investment income, if any, will be declared as a dividend. For each Shareholder of each Distributing Share Class, distributions will be made in the currency in which the Shareholder subscribed for shares, unless the Shareholder requests otherwise.

For each Distributing Share Class of each Multi-Asset Fund (Multi-Asset Fund as defined on page 14), at the time of each dividend declaration, all, or some portion of, net investment income, if any, will be declared as a dividend. For each Shareholder of each Distributing Share Class, distributions will be made in the currency in which the Shareholder subscribed for shares, unless the Shareholder requests otherwise.

The Distributing Plus Share Classes may declare and pay distributions out of capital. Investors in these share classes should be aware that payment of dividends out of capital amounts to a return or withdrawal of part of an investor's original investment or of capital gains attributable to that original investment, and such distributions will result in a corresponding immediate decrease in the net asset value per share of the share class. The payment of distributions out of capital will accordingly lead to capital erosion and may be achieved by forgoing the potential for future capital growth.

During the financial year, the following Funds have paid distributions out of capital on Distributing Plus Share Classes:

	Distributions out of capital for the year ended 28 February 2026 (000's)	Distributions out of capital for the year ended 28 February 2025 (000's)
FTGF Western Asset US Core Plus Bond Fund – Class A US$ Distributing (M) Plus	$52	$59
FTGF Western Asset US Core Plus Bond Fund – Class A AUD Distributing (M) (Hedged) Plus	$3	$4
FTGF Western Asset Global Multi Strategy Fund – Class A US$ Distributing (M) Plus	$79	$43
FTGF Western Asset Global Multi Strategy Fund – Class A AUD Distributing (M) (Hedged) Plus	$7	$5
FTGF Western Asset Global Multi Strategy Fund – Class A HKD Distributing (M) Plus	$–	$1
FTGF Western Asset Global Multi Strategy Fund – Class A SGD Distributing (M) (Hedged) Plus	$17	$20
FTGF Western Asset Global Multi Strategy Fund – Class A ZAR Distributing (M) (Hedged) Plus	$2,522	$1,672
FTGF Western Asset US High Yield Fund – Class A US$ Distributing (M) Plus	$136	$57
FTGF Western Asset US High Yield Fund – Class A HKD Distributing (M) Plus	$8	$1
FTGF Western Asset US High Yield Fund – Class A SGD Distributing (M) (Hedged) Plus	$209	$47
FTGF Western Asset Global High Yield Fund – Class A US$ Distributing (M) Plus	$120	$110
FTGF Western Asset Global High Yield Fund – Class A AUD Distributing (M) (Hedged) Plus	$123	$112
FTGF Western Asset Global High Yield Fund – Class A SGD Distributing (M) (Hedged) Plus	$74	$48
FTGF Western Asset Asian Opportunities Fund – Class A US$ Distributing (M) Plus	$519	$610
FTGF Western Asset Asian Opportunities Fund – Class A AUD Distributing (M) (Hedged) Plus	$198	$250
FTGF Western Asset Asian Opportunities Fund – Class A CNH Distributing (M) (Hedged) Plus	$403	$879
FTGF Western Asset Asian Opportunities Fund – Class A HKD Distributing (M) Plus	$116	$127
FTGF Western Asset Asian Opportunities Fund – Class A SGD Distributing (M) (Hedged) Plus	$40	$34
FTGF Western Asset Asian Opportunities Fund – Class A SGD Distributing (M) Plus	$4	$9
FTGF Western Asset Structured Opportunities Fund^ – Class D US$ Distributing (M) Plus	$–	$1

^ Not authorised for sale to the public in Hong Kong.

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Notes to Financial Statements – *(continued)*

5. Distributions to Holders of Redeemable Participating Shares – (continued)

	Distributions out of capital for the year ended 28 February 2026 (000's)	Distributions out of capital for the year ended 28 February 2025 (000's)
FTGF Brandywine Global Fixed Income Fund – Class A AUD Distributing (M) (Hedged) Plus	$2	$5
FTGF Brandywine Global Income Optimiser Fund – Class A US$ Distributing (M) Plus	$538	$277
FTGF Brandywine Global Income Optimiser Fund – Class A AUD Distributing (M) (Hedged) Plus	$21	$12
FTGF Brandywine Global Income Optimiser Fund – Class A CNH Distributing (M) (Hedged) Plus	$26	$15
FTGF Brandywine Global Income Optimiser Fund – Class A Euro Distributing (M) (Hedged) Plus	$40	$17
FTGF Brandywine Global Income Optimiser Fund – Class A GBP Distributing (M) (Hedged) Plus	$43	$17
FTGF Brandywine Global Income Optimiser Fund – Class A HKD Distributing (M) Plus	$137	$79
FTGF Brandywine Global Income Optimiser Fund – Class A SGD Distributing (M) (Hedged) Plus	$547	$305
FTGF Brandywine Global Income Optimiser Fund – Class A SGD Distributing (M) Plus	$53	$30
FTGF ClearBridge Tactical Dividend Income Fund – Class A US$ Distributing (M) Plus	$55	$60
FTGF ClearBridge Tactical Dividend Income Fund – Class A AUD Distributing (M) (Hedged) Plus	$22	$23
FTGF ClearBridge Tactical Dividend Income Fund – Class A CNH Distributing (M) (Hedged) Plus	$2	$3
FTGF ClearBridge Tactical Dividend Income Fund – Class A HKD Distributing (M) Plus	$6	$5
FTGF ClearBridge Tactical Dividend Income Fund – Class A SGD Distributing (M) (Hedged) Plus	$15	$9
FTGF ClearBridge Infrastructure Value Fund^ – Class A US$ Distributing (M) (Hedged) Plus	€1,742	€1,137
FTGF ClearBridge Infrastructure Value Fund^ – Class A US$ Distributing (M) Plus	€1	€114
FTGF ClearBridge Infrastructure Value Fund^ – Class A AUD Distributing (M) (Hedged) Plus	€74	€67
FTGF ClearBridge Infrastructure Value Fund^ – Class A CNH Distributing (M) (Hedged) Plus	€274	€431
FTGF ClearBridge Infrastructure Value Fund^ – Class A Euro Distributing (M) Plus	€104	€80
FTGF ClearBridge Infrastructure Value Fund^ – Class A SGD Distributing (M) (Hedged) Plus	€138	€113
FTGF ClearBridge Global Infrastructure Income Fund – Class A US$ Distributing (M) Plus	$1,267	$1,124
FTGF ClearBridge Global Infrastructure Income Fund – Class A AUD Distributing (M) (Hedged) Plus	$253	$173
FTGF ClearBridge Global Infrastructure Income Fund – Class A CNH Distributing (M) (Hedged) Plus	$87	$39
FTGF ClearBridge Global Infrastructure Income Fund – Class A Euro Distributing (M) (Hedged) Plus	$374	$187
FTGF ClearBridge Global Infrastructure Income Fund – Class A GBP Distributing (M) (Hedged) Plus	$147	$142
FTGF ClearBridge Global Infrastructure Income Fund – Class A HKD Distributing (M) Plus	$11	$17
FTGF ClearBridge Global Infrastructure Income Fund – Class A SGD Distributing (M) (Hedged) Plus	$1,991	$1,429
FTGF ClearBridge Global Infrastructure Income Fund – Premier Class US$ Distributing (M) Plus	$2,477	$1,759
FTGF ClearBridge Global Infrastructure Income Fund – Class P2 US$ Distributing (M) Plus	$106	$104
FTGF Martin Currie Asia Pacific Urban Trends Income Fund^ – Class A AUD Distributing (M) Plus	$–	$3
FTGF Martin Currie Asia Pacific Urban Trends Income Fund^ – Class D SGD Distributing (M) (Hedged) Plus	$–	$1

Amounts designated as "–" are either $0/€0 or less than $1,000/€1,000.

The Distributing Plus (e) and Distributing Plus (u) Share Classes offered by certain of the Funds may charge certain fees and expenses to capital rather than income. Charging all or part of the fees and expenses to capital will result in income being increased for distribution; however, the capital that these Distributing Plus (e) and Distributing Plus (u) Share Classes have available for investment in the future, and capital growth, may be reduced. Shareholders should note that there is an increased risk that on the redemption of shares of Distributing Plus (e) and Distributing Plus (u) Share Classes, shareholders may not receive back the full amount invested. For investors in Distributing Plus (e) and Distributing Plus (u) Share Classes, this may result in the erosion of investors' capital investment notwithstanding the performance of the relevant Fund, or capital gains attributable to that original investment, which will likely diminish the value of future returns. The increased dividend payout as a result of charging fees and expenses to capital effectively amounts to a return or withdrawal of an investor's original capital investment or of capital gains attributable to that original investment. The higher level of dividend payout under this charging mechanism will result in a corresponding immediate decrease in the net asset value of the share classes on the ex-dividend date. Shareholders should note that to the extent expenses are charged to capital, some or all of the distributions made by the Distributing Plus (e) and Distributing Plus (u) Share Classes should be considered to be a form of capital reimbursement. All expenses of the Distributing Plus (e) Share Classes have been charged to capital.

During the financial year, the following Funds have charged fees and expenses to capital on Distributing Plus (e) Share Classes:

	Fees and expenses charged to capital for the year ended 28 February 2026 (000's)	Fees and expenses charged to capital for the year ended 28 February 2025 (000's)
FTGF Western Asset Global Multi Strategy Fund – Class A Euro Distributing (M) (Hedged) Plus (e)	$2	$3
FTGF Western Asset Global Multi Strategy Fund – Premier Class GBP Distributing (M) (Hedged) Plus (e)	$–	$1
FTGF Western Asset Short Duration Blue Chip Bond Fund – Class P2 US$ Distributing (M) Plus (e)	$113	$194
FTGF Western Asset Short Duration Blue Chip Bond Fund – Class P2 Euro Distributing (M) (Hedged) Plus (e)	$19	$42
FTGF Western Asset Short Duration Blue Chip Bond Fund – Class P2 GBP Distributing (M) (Hedged) Plus (e)	$253	$794
FTGF Western Asset Macro Opportunities Bond Fund^ – Class A US$ Distributing (M) Plus (e)	$–	$847
FTGF Western Asset Macro Opportunities Bond Fund^ – Class A AUD Distributing (M) (Hedged) Plus (e)	$–	$99
FTGF Western Asset Macro Opportunities Bond Fund^ – Class A CNH Distributing (M) (Hedged) Plus (e)	$–	$13
FTGF Western Asset Macro Opportunities Bond Fund^ – Class A Euro Distributing (M) (Hedged) Plus (e)	$–	$30
FTGF Western Asset Macro Opportunities Bond Fund^ – Class A GBP Distributing (M) (Hedged) Plus (e)	$–	$61
FTGF Western Asset Macro Opportunities Bond Fund^ – Class A JPY Distributing (M) Plus (e)	$–	$3
FTGF Western Asset Macro Opportunities Bond Fund^ – Class A SGD Distributing (M) (Hedged) Plus (e)	$–	$147
FTGF Western Asset Macro Opportunities Bond Fund^ – Class X US$ Distributing (M) Plus (e)	$–	$18
FTGF Western Asset Macro Opportunities Bond Fund^ – Class X GBP Distributing (M) (Hedged) Plus (e)	$–	$8
FTGF Western Asset Macro Opportunities Bond Fund^ – Premier Class GBP Distributing (M) (Hedged) Plus (e)	$–	$81
FTGF Western Asset Multi-Asset Credit Fund^ – Class A US$ Distributing (M) Plus (e)	$–	$–
FTGF Western Asset US Mortgage-Backed Securities Fund^ – Class A US$ Distributing (M) Plus (e)	$–	$–
FTGF Brandywine Global Income Optimiser Fund – Class A US$ Distributing (M) Plus (e)	$745	$1,117
FTGF Brandywine Global Income Optimiser Fund – Class A Euro Distributing (M) (Hedged) (SH) Plus (e)	$–	$–
FTGF Brandywine Global Income Optimiser Fund – Class A Euro Distributing (M) (Hedged) Plus (e)	$321	$404
FTGF Brandywine Global Income Optimiser Fund – Class A GBP Distributing (M) (Hedged) Plus (e)	$53	$69
FTGF Brandywine Global Income Optimiser Fund – Class A SGD Distributing (M) (Hedged) Plus (e)	$278	$305
FTGF Brandywine Global Income Optimiser Fund – Class X US$ Distributing (M) Plus (e)	$88	$99
FTGF Brandywine Global Income Optimiser Fund – Class X Euro Distributing (M) (Hedged) (SH) Plus (e)	$–	$–
FTGF Brandywine Global Income Optimiser Fund – Class X Euro Distributing (M) (Hedged) Plus (e)	$13	$43
FTGF Brandywine Global Income Optimiser Fund – Class X GBP Distributing (M) (Hedged) Plus (e)	$10	$14
FTGF Brandywine Global Income Optimiser Fund – Premier Class US$ Distributing (M) Plus (e)	$46	$75
FTGF Brandywine Global Income Optimiser Fund – Premier Class Euro Distributing (M) (Hedged) (SH) Plus (e)	$–	$–
FTGF Brandywine Global Income Optimiser Fund – Premier Class Euro Distributing (M) (Hedged) Plus (e)	$118	$152
FTGF Brandywine Global Income Optimiser Fund – Premier Class GBP Distributing (M) (Hedged) Plus (e)	$–	$1
FTGF Brandywine Global Income Optimiser Fund – Class P2 US$ Distributing (Q) Plus (e)	$10	$10
FTGF Brandywine Global Income Optimiser Fund – Class P2 Euro Distributing (M) (Hedged) Plus (e)	$17	$20
FTGF Brandywine Global Income Optimiser Fund – Class P2 GBP Distributing (M) (Hedged) Plus (e)	$–	$–
FTGF Brandywine Global Income Optimiser Fund – LM Class US$ Distributing (M) Plus (e)	$19	$1
FTGF Brandywine Global Income Optimiser Fund – LM Class Euro Distributing (Q) (Hedged) (SH) Plus (e)	$–	$–
FTGF Brandywine Global Income Optimiser Fund – LM Class Euro Distributing (Q) (Hedged) Plus (e)	$99	$159
FTGF Brandywine Global Multi-Sector Impact Fund^ – Class A US$ Distributing (M) Plus (e)	$–	$1
FTGF ClearBridge Tactical Dividend Income Fund – Class A US$ Distributing (M) Plus (e)	$–	$–
FTGF ClearBridge Tactical Dividend Income Fund – Class A Euro Distributing (M) (Hedged) Plus (e)	$–	$–
FTGF ClearBridge Tactical Dividend Income Fund – Class X Euro Distributing (M) (Hedged) Plus (e)	$1	$1
FTGF ClearBridge Infrastructure Value Fund^ – Premier Class CAD Distributing (Q) (Hedged) (PH) Plus (e)	€412	€391

^ *Not authorised for sale to the public in Hong Kong.*

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Notes to Financial Statements – *(continued)*

5. Distributions to Holders of Redeemable Participating Shares – (continued)

	Fees and expenses charged to capital for the year ended 28 February 2026 (000's)	Fees and expenses charged to capital for the year ended 28 February 2025 (000's)
FTGF ClearBridge Infrastructure Value Fund^ – Premier Class GBP Distributing (A) (Hedged) (PH) Plus (e)	€24	€26
FTGF ClearBridge Global Infrastructure Income Fund – Class A US$ Distributing (M) Plus (e)	$488	$758
FTGF ClearBridge Global Infrastructure Income Fund – Class A Euro Distributing (A) Plus (e)	$8	$–
FTGF ClearBridge Global Infrastructure Income Fund – Class X US$ Distributing (M) Plus (e)	$12	$15
FTGF ClearBridge Global Infrastructure Income Fund – Class X Euro Distributing (Q) (Hedged) Plus (e)	$22	$7
FTGF ClearBridge Global Infrastructure Income Fund – Class X GBP Distributing (Q) (Hedged) Plus (e)	$5	$3
FTGF ClearBridge Global Infrastructure Income Fund – S Class US$ Distributing (Q) Plus (e)	$89	$36
FTGF ClearBridge Global Infrastructure Income Fund – S Class Euro Distributing (Q) (Hedged) Plus (e)	$2	$2
FTGF ClearBridge Global Infrastructure Income Fund – S Class Euro Distributing (Q) Plus (e)	$16	$1
FTGF ClearBridge Global Infrastructure Income Fund – S Class GBP Distributing (Q) (Hedged) Plus (e)	$22	$7
FTGF ClearBridge Global Infrastructure Income Fund – S Class GBP Distributing (Q) Plus (e)	$197	$19
FTGF Martin Currie Asia Pacific Urban Trends Income Fund^ – Class A US$ Distributing (M) Plus (e)	$–	$23
FTGF Martin Currie Asia Pacific Urban Trends Income Fund^ – Class A Euro Distributing (M) Plus (e)	$–	$2
FTGF Martin Currie Asia Pacific Urban Trends Income Fund^ – Class P1 GBP Distributing (M) Plus (e)	$–	$1
FTGF Franklin Ultra Short Duration Income Fund ^ – Premier Class GBP Distributing (M) (Hedged) Plus (e)	$–	$–

Amounts designated as "–" are either $0/€0 or less than $1,000/€1,000.

Accumulating Share Classes

With respect to Accumulating Share Classes, it is intended that, in the normal course of business, distributions will not be declared and that any net investment income attributable to each Accumulating Share Class will be accumulated daily in the respective net asset value per share of each respective share class.

6. Share Capital and Redeemable Participating Shares

Share Capital

The Company was incorporated with an initial share capital of Euro 39,000 represented by 39,000 subscriber shares of no par value. All but three of the subscriber shares have been repurchased by the Company. Shareholders of these three subscriber shares are entitled to attend and vote at all of the meetings of the Company, but are not entitled to participate in the dividends or net assets of any Fund or of the Company.

Redeemable Participating Shares

The share capital of the Company shall at all times equal the net asset value. The Directors are empowered to issue up to five hundred billion shares of no par value in the Company at the net asset value per share on such terms as they may see fit. There are no rights of pre-emption upon the issue of shares in the Company.

Each of the shares entitles the Shareholder to participate equally on a pro rata basis in the dividends, where applicable, and net assets of the Fund in respect of which they are issued, save in the case of dividends declared prior to becoming a shareholder.

The proceeds from the issue of shares shall be applied in the books of the Company to the relevant Fund and shall be used in the acquisition on behalf of the relevant Fund of assets in which the Fund may invest. The records and accounts of each Fund shall be maintained separately.

Each Fund has different share classes offered as indicated in the Company's Prospectus. These different classes of shares differ principally in terms of their sales charges, fees, rates of expenses, distribution policy, and currency denomination. Investors are thus able to choose a share class that best suits their investment needs, considering the amount of investment and anticipated holding period.

Each share class is designated as a Distributing Share Class or an Accumulating Share Class. Accumulating Share Classes do not distribute net income, net realised or net unrealised capital gains whereas Distributing Share Classes will distribute at certain intervals, which will vary depending on the letter in parentheses at the end of the name of the Distributing Share Class, as explained under Note 5 - Distributions to Holders of Redeemable Participating Shares. In addition, the Company has subscriber shares outstanding. The subscriber shares do not entitle the holders to participate in the assets of any Fund.

Each Fund may offer share classes designated in currencies other than the base currency of the Fund. For each such share class, unless indicated by ''(Hedged)'' in the name of the share class, the relevant Investment Manager and Sub-Investment Manager will not employ any techniques to hedge the share class's exposure to changes in exchange rates between the base currency of the Fund and the currency of the share class.

Class A and Class A1 Shares are available to all investors. Commission/rebate payments may be made by distributors to dealers or other investors who have an agreement with a distributor with respect to such shares. Class AX Shares are available to all investors. Following the relevant initial offer period, the subscription price per share shall be the NAV per share next determined plus an initial charge of up to 1.5%. Class B, C, D, E and K Shares are available to all investors who are clients of dealers appointed by a distributor with respect to such shares. Commission payments may be made by distributors to dealers or other investors who have an agreement with a distributor with respect to such shares. Class D1 and Class D2 Shares are available to all investors who are clients of dealers appointed by a distributor with respect to such shares. Commission payments may be made by distributors to dealers or other investors who have an agreement with a distributor with respect to such shares. Class F Shares are available to professional investors and investors with a discretionary investment agreement with a dealer appointed by the distributor with respect to such shares. Commission/rebate payments may be made by distributors to dealers or other investors who have an agreement with the distributor with respect to such shares. Class J Shares are for Japanese distribution, at the discretion of the Directors or distributors. For the FTGF Western Asset Structured Opportunities Fund, Class M Shares are available to professional Investors and investors with a discretionary investment agreement with a dealer or other entity appointed by a Distributor with respect to such shares. For all other Funds, Class M Shares are available to professional investors, platforms which are not allowed to accept and retain trail commissions, and investors with a discretionary investment agreement with a Dealer or other entity appointed by a Distributor with respect to such shares. Class R Shares are available to all investors who have a fee-based arrangement with an intermediary from whom they have received a personal recommendation in relation to their investment in the Funds. S Class Shares are available to an investor who makes a minimum initial investment of at least US$50,000,000 in the relevant sub-fund, unless the investor satisfies either of the following criteria: (i) at least US$1,000,000,000 (or equivalent in other currency), in aggregate, invested in, or committed to (by way of a letter of intent), Franklin Templeton's EU domiciled collective investment schemes; and/or (ii) at least US$5,000,000,000 (or equivalent in other currency), in aggregate, of assets under, or committed to (by way of a letter of intent), the management of Franklin Templeton globally; provided that any such eligible institutional investor in (i) or (ii) above may not receive and retain any trail, commission, rebate, or other similar fees (referred to as inducements). Class T Shares are for Taiwanese distribution, at the discretion of the Directors or Distributors. Class T2 Shares are also available for European distribution at the discretion of the Directors. Class T0 Shares are available for Italian distributors at the discretion of the Directors. Class T Shares in the Fund are available for investors who receive investment advice from an intermediary and have agreed that intermediary may receive commission, rebates or retrocessions. A placement fee will be payable with respect to certain Share Classes. The placement fee is used to remunerate the Distributor. Upon issuance, an amount corresponding to the applicable placement fee is set aside (levied on the amount of the investment) and is amortised over a 3-year period via daily deductions that use straight-line amortisation. Class X Shares are available to dealers, portfolio managers or platforms which, according to regulatory requirements or based on fee arrangements with their clients, are not allowed to accept and retain trail commissions; and institutional investors (for investors in the European Union, this means "Eligible Counterparties" as defined under MIFID II) investing for their own account. Class Y Shares are available to institutional investors at the discretion of the Directors or distributors. BW LM Share Classes are available at the discretion of the Directors or distributors to qualifying investors who are members of the Franklin Templeton group or clients of such members. LM Share Classes are available at the discretion of the Directors or distributors to qualifying investors who are members of the Franklin Templeton group, retirement schemes and schemes of similar nature sponsored by members of the Franklin Templeton group, or clients of such members. For investors based in the European Union, BW Premier Share Classes are available at the discretion of the Directors or distributors to "Eligible Counterparties" as defined under MIFID II; for investors based outside the European Union, BW Premier Share Classes are available to institutional investors at the discretion of the Directors or distributors or to qualifying investors who are members of the Franklin Templeton group or clients of such members. For investors based in the European Union, Premier Share Classes are available to "Eligible Counterparties" as defined under MIFID II; for investors based outside the European Union, Premier Share Classes are available to institutional investors.

For Class P1, unless otherwise indicated in the relevant Supplement, it is intended that the Directors will accept applications from institutional investors investing a minimum of US$10,000,000 in Class P1 Shares for a limited time until the total net asset value of the relevant Share Class(es) of the Fund (excluding seed capital) reaches US$100,000,000 (or equivalent in other currency), or such other amounts as specifically determined by the Manager and disclosed on the Franklin Templeton website. For Class P2, unless otherwise indicated in the relevant Supplement, it is intended that the Directors will accept applications from institutional investors, intermediaries, distributors, platforms and/or brokers/dealers investing a minimum of US$5,000,000 in Class P2 Shares for a limited time until the total net asset value of the relevant Share Class(es) of the Fund (excluding seed capital) reaches US$200,000,000 (or equivalent in other currency), or such other amounts as specifically determined by the Manager and disclosed on the Franklin Templeton website.

A contingent deferred sales charge ("CDSC") may be imposed on a redemption proceeds paid to a shareholder that redeems Class AX Shares, Class B Shares, Class C Shares, Class B (G) US$ distributing (D), Class B (G) US$ Distributing (A), Class B (G) US$ Accumulating Shares, Class L (G) US$ Distributing (D), Class L (G) US$ Distributing (A), Class L (G) US$ Accumulating Shares, Class T Shares or Class K Shares.

^ *Not authorised for sale to the public in Hong Kong.*

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Notes to Financial Statements – *(continued)*

6. Share Capital and Redeemable Participating Shares – (continued)

For share classes that include "(Hedged)" in their name after the currency denomination, it is intended that such share classes will be hedged against movements in exchange rates between the currency of the share class and the base currency of the relevant Fund. Certain share classes in Funds managed by Brandywine Global Investment Management, LLC are hedged relative to an index, as indicated by the inclusion of an "(IH)" in the Share Class name. The Funds managed by Brandywine Global Investment Management, LLC and the FTGF ClearBridge Infrastructure Value Fund managed by ClearBridge Investments (North America) Pty Limited offer portfolio hedged share classes, as indicated by the inclusion of a "(PH)" in the share class name. Certain Funds offer share classes that may pay a performance fee, as indicated by "(PF)" in the name of the share class. A selective hedged share class version, as indicated by the inclusion of a "(SH)" in the share class name, is available in respect of certain share classes of FTGF Brandywine Global Income Optimiser Fund.

Certain Funds also have issued shares of Grandfathered Share Classes, as indicated by the inclusion of "GA", "GE", "GP" or "(G)" in the name of the share class. The Grandfathered Share Classes are available only to unitholders of the affiliated funds. The Grandfathered Class Shares are closed to any subsequent subscriptions, both by existing shareholders in the share class and by new investors, except that shares may continue to be acquired through (1) dividend reinvestment; (2) automatic conversions from a Class B (G) Share Class of the Fund to a Class A (G) Share Class of the same Fund; and (3) exchanges of shares of a Grandfathered Share Class with the same letter designation. Notwithstanding the foregoing, as indicated in the Fund Supplements, certain Grandfathered Share Classes for certain Funds may be made available for subsequent subscriptions by existing shareholders in the share class at the sole discretion of the Directors.

7. Taxation

Under current Irish law and practice, the Company qualifies as an investment undertaking as defined in Section 739B of the Taxes Consolidation Act, 1997 (as amended). On that basis, the Company will not generally be liable to Irish tax in respect of its income and gains, other than on the occurrence of a chargeable event. Generally a chargeable event arises on any distribution, redemption, repurchase, cancellation, transfer of shares or on the ending of a 'Relevant Period', a 'Relevant Period' being an eight year period beginning with the acquisition of the shares by the Shareholders and each subsequent period of eight years beginning immediately after the preceding Relevant Period.

No Irish tax will arise on the Company in respect of chargeable events in respect of:

(i) a shareholder who is neither Irish resident nor ordinarily resident in Ireland for tax purposes, at the time of the chargeable event, provided an appropriate valid declaration is in place, or the Company has been authorised by Irish Revenue to make gross payments in the absence of appropriate declarations; and

(ii) certain exempted Irish tax resident shareholders who have provided the Company with the necessary signed statutory declarations.

In addition, any transaction (which might otherwise be a chargeable event) in relation to shares held in a recognised clearing system as designated by order of the Irish Revenue Commissioners will not constitute a chargeable event.

In the absence of an appropriate declaration, the Company will be liable to Irish tax on the occurrence of a chargeable event.

Capital gains, dividends and interest received may be subject to taxes, including withholding taxes imposed by the country of origin and such taxes may not be recoverable by the Fund or its shareholders.

8. Cash and Cash Equivalents and Margin Accounts

Cash and cash equivalents are valued at their face value with interest accrued, where applicable. The cash and cash equivalents and cash overdraft balances of any Fund are held with the Depositary. "Margin accounts and restricted cash" in the Statement of Financial Position represent margin deposits, cash collateral and realised gains and losses on futures contracts not yet delivered. As at 28 February 2026, margin deposits and cash collateral, held in relation to OTCs and exchange traded derivatives trading, were held with the following brokers: Bank of America Merrill Lynch, BNP Paribas, Citi, Goldman Sachs, JP Morgan, Morgan Stanley and UBS (28 February 2025: Bank of America Merrill Lynch, Barclays, BNY, Citi, Goldman Sachs, HSBC, JP Morgan, Morgan Stanley and UBS).

9. Commitments and Contingent Liabilities

There were no significant commitments or contingent liabilities as at 28 February 2026 and 28 February 2025.

10. Soft Commission Arrangements

The Company has policies designed to ensure that its service providers act in the Funds' best interests when executing decisions to deal on behalf of those Funds in the context of managing the Funds' portfolios. For these purposes, all reasonable steps must be taken to obtain the best possible result for the Funds, taking into account price, costs, speed, likelihood of execution and settlement, order size and nature, or any other consideration relevant to the execution of the order. Any cash rebates received from a broker or dealer in consideration of Fund brokerage transactions directed to that broker or dealer will not be retained by the Investment Manager, the Sub-Investment Manager or any of their connected persons. The Company will not bear the costs of external research obtained by the Investment Managers and the Sub-Investment Managers. Such costs will be borne by the relevant Investment Manager or Sub-Investment Manager. Information about the Funds' execution policies is available to Shareholders at no charge upon request.

During the financial year ended 28 February 2026, Royce & Associates, LP ("Royce") and The Putnam Advisory Company, LLC ("Putnam") entered into soft commission arrangements with brokers, but reimbursed the relevant Funds for any research costs incurred as part of such arrangements (28 February 2025: Royce).

11. Exchange Rates

The following exchange rates were used in these financial statements to obtain the equivalent US Dollar and Euro amounts for the respective Funds with US Dollar and Euro based currencies, respectively:

	Currency	Exchange rates as at 28 February 2026	Exchange rates as at 28 February 2025
USD Based Funds	Argentine Peso	1,461.2692*	1,221.8909
	Australian Dollar	1.4052	1.6116
	Brazilian Real	5.1265	5.8877
	British Pound	0.7420	0.7950
	Canadian Dollar	1.3641	1.4468
	Chilean Peso	872.7200	959.9100
	Chinese Renminbi (CNH)	6.8609	7.2952
	Chinese Renminbi (CNY)	6.8557	7.2832
	Colombian Peso	3,752.0000	4,153.8200
	Czech Koruna	20.5082	24.1842
	Danish Krone	6.3236	7.1894
	Egyptian Pound	47.9500	50.6500
	Euro	0.8463	0.9640
	Hong Kong Dollar	7.8234	7.7771
	Hungarian Forint	318.9108	388.4419
	Indian Rupee	90.9763	87.5038
	Indonesian Rupiah	16,765.0000	16,580.0000
	Israeli Shekel	n/a	3.6084
	Jamaican Dollar	156.0000	157.5000
	Japanese Yen	156.1650	150.5350
	Malaysian Ringgit	3.8910	4.4625
	Mexican Peso	17.2220	20.5540
	New Zealand Dollar	1.6671	1.7868
	Norwegian Krone	9.5083	11.2633
	Peruvian Nuevo Sol	3.3550	n/a
	Philippine Peso	57.6650	57.9925
	Polish Zloty	3.5732	4.0452
	Russian Ruble	77.3000	89.3750
	Saudi Riyal	3.7509	3.7503
	Singapore Dollar	1.2649	1.3515
	South African Rand	15.9238	18.7100
	South Korean Won	1,438.5000	1,462.9000
	Swedish Krona	9.0276	10.7671
	Swiss Franc	0.7689	0.9030
	Taiwan Dollar	31.2110	32.8125
	Thai Baht	31.0850	34.1725
	Turkish Lira	43.9340	36.4848
	United Arab Emirates Dirham	n/a	3.6728
	Uruguayan Peso	38.4550	n/a

* Discounted daily rate, based on ARS Eqy EqWgt Impli (UNOFFICIAL) Index, as per instructions from FTIS.

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Notes to Financial Statements – *(continued)*

11. Exchange Rates – (continued)

	Currency	Exchange rates as at 28 February 2026	Exchange rates as at 28 February 2025
EUR Based Funds	Australian Dollar	1.6604	1.6718
	Brazilian Real	6.0575	6.1076
	British Pound	0.8768	0.8247
	Canadian Dollar	1.6118	1.5008
	Chinese Renminbi (CNH)	8.1068	7.5677
	Danish Krone	n/a	7.4579
	Singapore Dollar	1.4946	1.4019
	Swedish Krona	n/a	11.1693
	Swiss Franc	n/a	0.9367
	United States Dollar	1.1816	1.0374

12. Risk Exposure and Risk Management

Following its appointment as the UCITS management company of the Company, with responsibility for managing the Company and for certain investment management, administration and distribution functions in respect of the Company as set out in the UCITS Regulations, FTIS (the "Manager") has made the decision to delegate some, but not all investment management activities to relevant Investment Managers and/or Sub-Investment Managers, provided that the Manager remains responsible to the Funds for the performance of their agreed upon obligations (please refer to the General Information pages for the line-up of Investment Managers and Sub-Investment Managers for each Fund, as applicable, as per the Prospectus).

The Company, in conjunction with the Manager and the Investment Managers, has determined that certain of its material risks are market risk, credit risk and liquidity risk. In respect of the use of financial derivative instruments, the risks are counterparty risk, credit risk, increased margin calls and unlimited risk of loss. Further details of these and other risks are set out below and in the Prospectus under ''Risk Factors''.

Market risk includes market price risk, foreign currency risk, interest rate risk and other price risk.

Market price risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. The maximum price risk resulting from the ownership of financial instruments is determined by the fair value of financial instruments. The Investment Managers or Sub-Investment Managers may consider the asset allocation of the portfolios in order to minimise the risk associated with particular countries, industry sectors or securities while continuing to follow each Fund's investment objective as outlined in the applicable Fund supplement to the Prospectus. Risk is managed by each Investment Manager or Sub-Investment Manager, as applicable, through careful selection of securities and other financial instruments within specified limits and investment mandates. Details of each Fund's investment policies are outlined in the applicable Fund supplement to the Prospectus. Details of each Fund's financial assets and financial liabilities are presented on the Statement of Financial Position.

Foreign currency risk is the risk that the value of a financial instrument will fluctuate because of changes in the rate of exchange between the currency in which the financial asset or financial liability is denominated and the functional currency of the Funds. The value of the investments of a Fund denominated in a currency other than the functional currency may rise and fall due to exchange rate fluctuations by the relevant currencies. There is a risk that large exchange rate fluctuations may have a significant impact on the performance of the Funds.

Where a Fund holds investments in a currency other than that Fund's functional currency, the relevant Investment Manager or Sub-Investment Manager may manage foreign currency risk by either hedging foreign currency into the functional currency of the Fund or alternatively by diversifying investments across multiple currencies using a multi-bank foreign exchange trading network.

Interest rate risk is the risk that the value of a financial instrument will fluctuate because of changes in market interest rate. The Funds which hold fixed interest rate debt securities and overdraft positions are exposed to interest rate risk where the value of these securities or loans may fluctuate as a result of a change in interest rates. Holdings in floating and variable rate securities may also be subject to interest rate risk although to a lesser degree. Cash assets held via the Depositary have the potential to yield interest income, the level of which will fluctuate according to the prevailing level of market interest rates.

The Equity Funds generally do not invest in any interest bearing securities other than cash balances held with the Depositary. Cash assets yield interest income, the level of which will fluctuate according to the prevailing level of market interest rates. As a result, the Equity Funds are not subject to significant amounts of risk due to fluctuations in the prevailing levels of market interest rates on its financial assets and financial liabilities.

The Fixed Income Funds and the Multi-Asset Funds invest in interest bearing financial assets and financial liabilities which expose them to risks associated with the effects of fluctuations in the prevailing levels of market interest rates on their financial positions and cash flows. The value of investments in fixed rate interest bearing securities may be subject to price volatility due to changes in interest rates. Fluctuations in market interest rates will impact upon the level of interest received by a Fund.

An increase in interest rates will generally reduce the value of debt securities that are issued and outstanding, while a decline in interest rates will generally increase the value of debt securities that are issued and outstanding. The magnitude of these price fluctuations will be greater when the maturity of the outstanding securities is longer. Changes in the value of securities held by a Fund when interest rates change mean that a Fund's net asset value per share can go up or down because of the effect on the value of the Fund's portfolio of debt securities.

The Manager to each Fixed Income Fund monitors the interest-rate environment and evaluates risks on major strategies. Interest rate risk is controlled by monitoring maturities and duration relative to the Funds' benchmarks. Techniques such as key rate duration measurement are used to evaluate portfolio curve exposures.

Details of each Fixed Income Fund's weighted average yield, weighted average years to maturity and an analysis of fixed and non-interest bearing securities are set out in Notes 12.1(b) and 12.1(c) below.

The risks involved with investing in Equity Funds include changing economic conditions, industry and company conditions and security selection. Fixed Income Funds and Multi-Asset Funds are also subject to interest rate risk, credit risk, maturity risk and market risk. International securities are subject to changing exchange rates, less liquid markets and political and economic instability depending on the country. Developing markets are subject to these same risks however it may be to a greater degree. For the purpose of efficient portfolio management, the Funds may enter into exchange traded or over-the-counter (''OTC'') derivatives, including but not limited to, futures, swaps, forwards, options and warrants and may enter into stock lending agreements.

The Investment Management and Portfolio Oversight Committee ("IMPOC" or the "Committee") has been established within Franklin Templeton to oversee the delegation of investment management responsibilities for all Funds. The Committee is comprised of members who, as a group, have experience and specialised knowledge in such areas as investment management including equity, fixed income and derivatives; investment analysis and reporting; risk management; and compliance. The Committee, on behalf of the Manager, has been responsible for overseeing that the Funds are managed within the terms of the Funds' investment guidelines and limits set out in the Prospectus and the UCITS Regulations as well as the relevant Investment Manager's or Sub-Investment Manager's own internal investment guidelines and limits. The Committee generally meets once a month to oversee that the Funds are being managed in accordance with these limits and regulatory requirements. The respective Investment Managers and/or Sub-Investment Managers, as applicable, report to the Committee matters arising in relation to the monitoring of certain material risks arising from a Fund's investments in financial instruments.

12.1 Market Risk

Each Fund using financial derivative instruments (''FDI''s) seeks to limit the market risk and leverage created through the use of derivatives by using either the commitment approach or by using a sophisticated risk measurement technique known as ''value-at-risk'' (the ''VaR approach''). Each Fund using FDI (other than FTGF Western Asset Multi-Asset Credit Fund^, FTGF Western Asset Structured Opportunities Fund^, Western Asset UCITS SMASh Series Core Plus Completion Fund^, FTGF Brandywine Global Fixed Income Absolute Return Fund^, FTGF Brandywine Global Income Optimiser Fund, FTGF Brandywine Global Credit Opportunities Fund^ and FTGF Putnam Global Healthcare Fund) use the commitment approach. FTGF Western Asset Multi-Asset Credit Fund^, FTGF Western Asset Structured Opportunities Fund^, Western Asset UCITS SMASh Series Core Plus Completion Fund^, FTGF Brandywine Global Fixed Income Absolute Return Fund^, FTGF Brandywine Global Income Optimiser Fund and FTGF Putnam Global Healthcare Fund use the VaR approach. FTGF Brandywine Global Credit Opportunities Fund^ used the VaR approach up to the date when it ceased trading on 4 August 2025.

The Manager employs a risk management process to enable it to accurately measure, monitor and manage the risks attached to FDI positions.

The commitment approach calculates leverage by measuring the market value of the underlying exposures of derivatives relative to the relevant Fund's Net Asset Value. VaR is a statistical methodology that seeks to predict, using historical data, the likely maximum loss that a Fund could suffer, calculated to a specific (e.g., ''one tailed'' 99 per cent) confidence level. FTGF Western Asset Multi-Asset Credit Fund^, FTGF Western Asset Structured Opportunities Fund^, Western Asset UCITS SMASh Series Core Plus Completion Fund^, FTGF Brandywine Global Fixed Income Absolute Return Fund^, FTGF Brandywine Global Income Optimiser Fund, and FTGF Putnam Global Healthcare Fund use, and FTGF Brandywine Global Credit Opportunities Fund^ (up to the date of its termination) used, respectively, an ''absolute'' VaR model where the measurement of VaR is relative to the Net Asset Value of the Fund. A VaR model has certain inherent limitations, and it cannot be relied upon to predict or guarantee that the size or frequency of losses incurred by a Fund will be limited to any extent. As the VaR model relies on historical market data as one of its key inputs, if current market conditions differ from those during the historical observation period, the effectiveness of the VaR model in predicting the VaR of a Fund may be materially impaired. Investors may suffer serious financial consequences under abnormal market conditions.

The effectiveness of the VaR model could be impaired in a similar fashion if other assumptions or components comprised in the VaR model prove to be inadequate or incorrect.

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Notes to Financial Statements – *(continued)*

12. Risk Exposure and Risk Management – (continued)

12.1 Market Risk – (continued)

Western Asset Management Company Limited and Western Asset Management Company, LLC ("Western Asset") calculate VaR at a 99% confidence level for a 1 day time horizon using an appropriate sample of historical data. The table below indicates the absolute VaR for the Funds:

Fund	As at 28 February 2026	As at 28 February 2025
FTGF Western Asset Multi-Asset Credit Fund^	0.55%	0.71%
FTGF Western Asset Structured Opportunities Fund^	0.18%	0.30%
Western Asset UCITS SMASh Series Core Plus Completion Fund^	0.17%	0.96%

Brandywine Global Investment Management, LLC ("Brandywine") calculates VaR at a 95% confidence level for a 1 day time horizon using 2 years of historical data. The table below indicates the absolute VaR for the Funds:

Fund	As at 28 February 2026	As at 28 February 2025
FTGF Brandywine Global Fixed Income Absolute Return Fund^	0.50%	0.55%
FTGF Brandywine Global Income Optimiser Fund	0.32%	0.48%
FTGF Brandywine Global Credit Opportunities Fund^	n/a	0.30%

The Putnam Advisory Company, LLC ("Putnam") calculates VaR at a 99% confidence level for a 1-day time horizon using an appropriate sample of historical data. The table below indicates the absolute VaR for the Fund:

Fund	As at 28 February 2026	As at 28 February 2025
FTGF Putnam Global Healthcare Fund	1.93%	n/a

Where FTGF Western Asset Multi-Asset Credit Fund^, FTGF Western Asset Structured Opportunities Fund^, Western Asset UCITS SMASh Series Core Plus Completion Fund^, FTGF Brandywine Global Fixed Income Absolute Return Fund^, FTGF Brandywine Global Income Optimiser Fund, and FTGF Putnam Global Healthcare Fund use, and FTGF Brandywine Global Credit Opportunities Fund^ (up to the date of its termination) used, respectively, an absolute VaR model, in accordance with the requirements of the Central Bank, each of these Funds has been subject to an absolute VaR limit of 20% of the Fund's Net Asset Value. However, each of these Funds may from time-to-time experience or may have experienced a change in Net Asset Value over a 20-day holding period greater than 20% of Net Asset Value.

In addition to using the VaR approach, the Manager of FTGF Western Asset Multi-Asset Credit Fund^, FTGF Western Asset Structured Opportunities Fund^, Western Asset UCITS SMASh Series Core Plus Completion Fund^, FTGF Brandywine Global Fixed Income Absolute Return Fund^, FTGF Brandywine Global Income Optimiser Fund, and FTGF Putnam Global Healthcare Fund screen the leverage levels on a daily basis, and screened (up to its termination date) those of FTGF Brandywine Global Credit Opportunities Fund^, to monitor changes due to market movements.

In addition, the respective Investment Managers and/or Sub-Investment Managers of each of these Funds shall carry out pre-trade testing to consider the impact that the trade would have on the relevant Fund's overall leverage and to consider the risk/reward levels of the trade.

The lowest, average and highest VaR levels, at a 99% confidence level for a 20-day time horizon, for relevant Western Asset, Brandywine and Putnam Funds, were as follows:

For the year ended 28 February 2026

Fund	Minimum	Average	Maximum
FTGF Western Asset Multi-Asset Credit Fund^	3.07%	4.10%	5.32%
FTGF Western Asset Structured Opportunities Fund^	1.14%	1.54%	2.19%
Western Asset UCITS SMASh Series Core Plus Completion Fund^	2.65%	4.02%	5.64%
FTGF Brandywine Global Fixed Income Absolute Return Fund^	2.46%	3.76%	5.31%
FTGF Brandywine Global Income Optimiser Fund	2.04%	2.82%	3.54%
FTGF Brandywine Global Credit Opportunities Fund^*	0.05%	5.07%	7.39%
FTGF Putnam Global Healthcare Fund	8.57%	9.16%	9.78%

For the year ended 28 February 2025

Fund	Minimum	Average	Maximum
FTGF Western Asset Macro Opportunities Bond Fund^	3.15%	9.21%	12.58%
FTGF Western Asset Multi-Asset Credit Fund^	3.24%	4.12%	5.26%
FTGF Western Asset Structured Opportunities Fund^	1.34%	2.19%	3.96%
Western Asset UCITS SMASh Series Core Plus Completion Fund^	4.52%	5.89%	7.24%
FTGF Brandywine Global Fixed Income Absolute Return Fund^	2.66%	4.28%	6.89%
FTGF Brandywine Global Income Optimiser Fund	2.85%	3.54%	4.70%
FTGF Brandywine Global Credit Opportunities Fund^	1.89%	2.58%	3.79%
FTGF Brandywine Global Enhanced Absolute Return Fund^	0.94%	7.90%	8.83%
FTGF Brandywine Global Multi-Sector Impact Fund^	0.04%	3.43%	4.48%

For Funds using VaR, leverage is calculated as the sum of the notionals of the derivatives used.

Average levels of leverage employed were as follows:

Fund	For the year ended 28 February 2026	For the year ended 28 February 2025
FTGF Western Asset Macro Opportunities Bond Fund^	n/a	966.85%
FTGF Western Asset Multi-Asset Credit Fund^	36.09%	58.36%
FTGF Western Asset Structured Opportunities Fund^	15.59%	23.06%
Western Asset UCITS SMASh Series Core Plus Completion Fund^	289.73%	277.34%
FTGF Brandywine Global Fixed Income Absolute Return Fund^	191.35%	153.57%
FTGF Brandywine Global Income Optimiser Fund	33.06%	31.71%
FTGF Brandywine Global Credit Opportunities Fund^*	3.71%	6.86%
FTGF Brandywine Global Enhanced Absolute Return Fund^	n/a	104.95%
FTGF Brandywine Global Multi-Sector Impact Fund^	n/a	36.42%
FTGF Putnam Global Healthcare Fund	0.00%	n/a

* up to the date when respective Fund ceased trading.

Stress testing is the examination of the potential effects on a Fund's financial condition of a set of specific changes in risk factors, relating to exceptional but possible events. Western Asset take a conservative approach by applying stress tests that are beyond the range of reasonably likely occurrences. Western Asset expect (although there is no assurance) that if FTGF Western Asset US Government Liquidity Fund is able to withstand stress tests that are beyond the range of reasonably likely occurrences, that the Net Asset Value per share (or any particular class of share) of this Fund, would remain stable in the event of reasonable negative market events.

A scenario based stress test can be used to meet the sensitivity analysis requirement of FRS 102. FRS 102 does not prescribe a specific basis point movement or percentage movement for sensitivity analyses. Accordingly for the purposes of this annual report, the monetary impact on FTGF Western Asset US Government Liquidity Fund of an instantaneous 25 basis points increase in short-term interest rates is shown:

	FTGF Western Asset US Government Liquidity Fund
As at 28 February 2026	($414,548)
As at 28 February 2025	($379,240)

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Notes to Financial Statements – *(continued)*

12. Risk Exposure and Risk Management – (continued)

12.1 Market Risk – (continued)

(a) Market Price Risk

Each Fund's market price risk is monitored, but not managed, relative to an index. The indices as at 28 February 2026 and 28 February 2025 are outlined below.

The following tables set out the index for each Fund, except for FTGF Western Asset Multi-Asset Credit Fund^, FTGF Western Asset Structured Opportunities Fund^, Western Asset UCITS SMASh Series Core Plus Completion Fund^, FTGF Brandywine Global Fixed Income Absolute Return Fund^, FTGF Brandywine Global Income Optimiser Fund, FTGF Brandywine Global Credit Opportunities Fund^ and FTGF Putnam Global Healthcare Fund, and quantify the probable impact to the value of the net asset value for each Fund based on positive and negative movement in the index, including one year beta for each Fund. Beta is a measure of a Fund's holdings' volatility in relation to the market or index. While beta offers a clear, quantifiable measure, it does not incorporate new information, and past price movements are not accurate predictors of the future.

As at 28 February 2026

			Impact on net asset value due to movement in index (000's)	
Fund	**Index**	**Currency**	**Positive 5%***	**Negative 5%***
FTGF Western Asset US Government Liquidity Fund	FTSE Treasury Bill 1-Month	USD	5,727	(5,727)
FTGF Western Asset US Core Bond Fund	Bloomberg U.S. Aggregate Bond Index	USD	4,231	(4,231)
FTGF Western Asset US Core Plus Bond Fund	Bloomberg U.S. Aggregate Bond Index	USD	9,778	(9,778)
FTGF Western Asset Global Multi Strategy Fund	50% Bloomberg Global Aggregate Index (Gross-Hgd) (USD)/25% Bloomberg US corporate High Yield Index (Gross) (USD)/25% JP Morgan EMBI Global Diversified Index (Gross) (USD)	USD	5,016	(5,016)
FTGF Western Asset US High Yield Fund	Bloomberg U.S. Corporate High Yield Bond Index 2% Issuer Capped	USD	4,467	(4,467)
FTGF Western Asset Global High Yield Fund	Bloomberg Global High Yield Index (Hedged) USD	USD	2,009	(2,009)
FTGF Western Asset Asian Opportunities Fund	Markit iBoxx Asian Local Bond Index	USD	6,931	(6,931)
FTGF Western Asset Short Duration Blue Chip Bond Fund ***	ICE BofA U.S. Treasury 1-10 Years Index	USD	316	(316)
FTGF Western Asset Global Bond Fund^	Bloomberg Global Aggregate Index (Hedged) USD	USD	5,735	(5,735)
FTGF Western Asset Global Credit Fund^	Bloomberg Global Aggregate Credit Index (Hedged) USD	USD	524	(524)
FTGF Western Asset US Mortgage-Backed Securities Fund^	Bloomberg U.S. Mortgage Backed Securities Index	USD	71,533	(71,533)
FTGF Brandywine Global Fixed Income Fund	FTSE World Government Bond Index (USD Hedged)	USD	1,575	(1,575)
FTGF Brandywine Global High Yield Fund^	ICE BofA Global High Yield Index	USD	3,725	(3,725)
FTGF Brandywine Global Opportunistic Fixed Income Fund^	FTSE World Government Bond Index	USD	12,586	(12,586)
FTGF Brandywine Global – US Fixed Income Fund^	Bloomberg U.S. Aggregate	USD	1,507	(1,507)
FTGF Brandywine Global Opportunistic Equity Fund^ ****	MSCI AC World Net Index	USD	n/a	n/a
FTGF ClearBridge US Value Fund	Russell 1000 Value Index	USD	41,034	(41,034)
FTGF Putnam US Research Fund	S&P 500 Net Index	USD	74,600	(74,600)
FTGF ClearBridge US Large Cap Growth Fund	Russell 1000 Growth Index	USD	58,331	(58,331)
FTGF ClearBridge Tactical Dividend Income Fund	Dow Jones U.S. Select Dividend Index (Total)	USD	1,110	(1,110)
FTGF ClearBridge US Equity Sustainability Leaders Fund	Russell 3000 Index	USD	29,609	(29,609)
FTGF ClearBridge Global Growth Leaders Fund	MSCI AC World Net Index	USD	12,491	(12,491)
FTGF ClearBridge Infrastructure Value Fund^	OECD G7 CPI + 5.5%. CPI: Consumer Price Index (Inflation)	EUR	(413,179)	413,179
FTGF ClearBridge Global Infrastructure Income Fund	OECD G7 CPI + 5.5%. CPI: Consumer Price Index (Inflation)	USD	(134,287)	134,287
FTGF ClearBridge Global Value Improvers Fund^	MSCI World Value Net Index	USD	363	(363)
FTGF Royce US Small Cap Opportunity Fund	Russell 2000 Value Index	USD	65,950	(65,950)
FTGF Royce US Smaller Companies Fund	Russell 2000 Index	USD	5,110	(5,110)
FTGF Royce Global Small Cap Premier Fund^	MSCI AC World Index Small Cap Net Index	USD	300	(300)
FTGF ClearBridge Emerging Markets Fund^	MSCI Emerging Markets Net Index	USD	1,066	(1,066)
Franklin Responsible Income 2028 Fund^ ***	30% Bloomberg Euro High Yield 3-5 Yr + 70% Bloomberg Euro Corporate 3-5 Yr	EUR	1,630	(1,630)
Franklin Responsible Income 2029 Fund^ ***	30% Bloomberg Euro High Yield 3-5 Yr + 70% Bloomberg Euro Corporate 3-5 Yr	EUR	1,425	(1,425)
FTGF Franklin Responsible Income 2031 Fund^ ***	30% Bloomberg Euro High Yield 3-5 Yr + 70% Bloomberg Euro Corporate 3-5 Yr	EUR	n/a	n/a
FTGF Franklin Ultra Short Duration Income Fund^ ****	ICE BofA US Treasury Bill	USD	n/a	n/a
FTGF Franklin Global High Yield Bond Fund^ ****	ICE BofA Global High Yield Investment Grade Country Constrained Index	USD	n/a	n/a
FTGF Putnam US Large Cap Growth Fund^ ****	Russell 1000 Growth Index	USD	n/a	n/a
FTGF Putnam US Large Cap Value Fund^ ****	Russell 1000 Value Index	USD	n/a	n/a
FTGF Putnam Balanced Fund^ ****	60% S&P 500 Index, 40% Bloomberg US Aggregate Index	USD	n/a	n/a

As at 28 February 2025

			Impact on net asset value due to movement in index (000's)	
Fund	**Index**	**Currency**	**Positive 5%***	**Negative 5%***
FTGF Western Asset US Government Liquidity Fund	FTSE Treasury Bill 1-Month	USD	28,210	(28,210)
FTGF Western Asset US Core Bond Fund	Bloomberg U.S. Aggregate Bond Index	USD	5,427	(5,427)
FTGF Western Asset US Core Plus Bond Fund	Bloomberg U.S. Aggregate Bond Index	USD	13,628	(13,628)
FTGF Western Asset Global Multi Strategy Fund	50% Bloomberg Global Aggregate Index (Gross-Hedged) (USD) / 25% Bloomberg US Corporate High Yield Index (Gross) (USD) / 25% JP Morgan EMBI Global Diversified Index (Gross) (USD), previously ICE BofA US Dollar 3-Month Deposit Offered Rate Constant Maturity	USD	10,937	(10,937)
FTGF Western Asset US High Yield Fund	Bloomberg U.S. Corporate High Yield Bond Index 2% Issuer Capped	USD	4,571	(4,571)
FTGF Western Asset Global High Yield Fund	Bloomberg Global High Yield Index Currency Hedged (USD)	USD	2,417	(2,417)
FTGF Western Asset Asian Opportunities Fund	Markit iBoxx Asian Local Bond Index	USD	9,048	(9,048)
FTGF Western Asset Short Duration Blue Chip Bond Fund ***	ICE BofA U.S. Treasury 1-10 Years Index	USD	4,261	(4,261)
FTGF Western Asset Global Core Plus Bond Fund^	Bloomberg Global Aggregate Index Currency Hedged (USD)	USD	7,302	(7,302)
FTGF Western Asset Global Credit Fund^	Bloomberg Global Aggregate Credit Index Currency Hedged (USD)	USD	1,344	(1,344)
FTGF Western Asset US Mortgage-Backed Securities Fund^	Bloomberg U.S. Mortgage Backed Securities Index	USD	61,637	(61,637)
FTGF Brandywine Global Fixed Income Fund	FTSE World Government Bond Index (CH in USD), previously FTSE World Govt Bond Index (USD)	USD	4,330	(4,330)
FTGF Brandywine Global High Yield Fund^	Bloomberg Global High Yield Index	USD	1,795	(1,795)
FTGF Brandywine Global Opportunistic Fixed Income Fund	FTSE World Government Bond Index	USD	13,141	(13,141)
FTGF Brandywine Global – US Fixed Income Fund^	Bloomberg U.S. Aggregate	USD	2,248	(2,248)

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Notes to Financial Statements – *(continued)*

12. Risk Exposure and Risk Management – (continued)

12.1 Market Risk – (continued)

(a) Market Price Risk – (continued)

As at 28 February 2025 – (continued)

Fund	Index	Currency	Impact on net asset value due to movement in index (000's) Positive 5%*	Negative 5%*
FTGF ClearBridge US Value Fund	Russell 1000 Value Index	USD	56,554	(56,554)
FTGF ClearBridge US Appreciation Fund	S&P 500 Index	USD	9,081	(9,081)
FTGF ClearBridge US Large Cap Growth Fund	Russell 1000 Growth Index	USD	90,390	(90,390)
FTGF ClearBridge US Aggressive Growth Fund	Russell Midcap Growth NR (USD), previously Russell 3000 Growth (USD) Index	USD	5,866	(5,866)
FTGF ClearBridge Tactical Dividend Income Fund	Dow Jones U.S. Select Dividend Index (Total)	USD	1,081	(1,081)
FTGF ClearBridge US Equity Sustainability Leaders Fund	Russell 3000 Index	USD	45,373	(45,373)
FTGF ClearBridge Global Growth Leaders Fund	MSCI AC World Net Index	USD	1,467	(1,467)
FTGF ClearBridge Infrastructure Value Fund^	OECD G7 CPI + 5.5%. CPI: Consumer Price Index (Inflation)	EUR	34,101	(34,101)
FTGF ClearBridge Global Infrastructure Income Fund	OECD G7 CPI + 5.5%. CPI: Consumer Price Index (Inflation)	USD	31,732	(31,732)
FTGF ClearBridge Global Sustainability Improvers Fund^	MSCI World Value Net Index	USD	276	(276)
FTGF Royce US Small Cap Opportunity Fund	Russell 2000 Value Index	USD	50,524	(50,524)
FTGF Royce US Smaller Companies Fund	Russell 2000 Index	USD	4,159	(4,159)
FTGF Royce Global Small Cap Premier Fund^	MSCI AC World Index Small Cap Net Index	USD	252	(252)
FTGF Martin Currie Global Long-Term Unconstrained Fund^	MSCI AC World Net Index	USD	1,383	(1,383)
FTGF Martin Currie Global Emerging Markets Fund^	MSCI Emerging Markets Net Index	USD	1,474	(1,474)
FTGF Martin Currie European Unconstrained Fund^	MSCI Europe Net Index	EUR	5,229	(5,229)
FTGF Martin Currie Improving Society Fund^ **	Benchmark Not Available	USD	n/a	n/a
Franklin Responsible Income 2028 Fund^ ***	30% Bloomberg Euro High Yield 3-5 Yr + 70% Bloomberg Euro Corporate 3-5 Yr	EUR	4,052	(4,052)
Franklin Responsible Income 2029 Fund^ ****	Benchmark Not Available	EUR	n/a	n/a

* The most probable outcome is based on a +5% outperformance or -5% underperformance against the actual current year benchmark performance.

** Benchmark - N/A, therefore beta history not available for the Fund.

*** Fund does not have an index as a benchmark, therefore a substitute Index was used as an indicator for the beta calculation.

**** Fund does not have 1-year of performance; therefore, beta is not available for the Fund.

The sensitivity analysis set out above should not be used as an indication of future performance.

The market price risk sensitivity analysis for FTGF Western Asset Multi-Asset Credit Fund^, FTGF Western Asset Structured Opportunities Fund^, Western Asset UCITS SMASh Series Core Plus Completion Fund^, FTGF Brandywine Global Fixed Income Absolute Return Fund^, FTGF Brandywine Global Income Optimiser Fund, FTGF Brandywine Global Credit Opportunities Fund^ (as of the year ended 28 February 2025, as it ceased trading during the financial year ended 28 February 2026) and FTGF Putnam Global Healthcare Fund has been incorporated into the calculation of the market risk using the VaR approach (Note 12.1 above).

(b) Foreign Currency Risk

A portion of the financial assets of the Funds are denominated in currencies other than the US Dollar or Euro (the functional currencies of the Funds) with the effect that the Statement of Financial Position and total return can be significantly affected by currency movements.

The following tables set out the Funds' net exposure to foreign currency as at 28 February 2026 and 28 February 2025.

Amounts represented below primarily are monetary assets and monetary liabilities, except for investments in non-interest-bearing securities, which are non-monetary assets and include equities, exchange-traded funds, and collective investment schemes. Amounts noted below for forward foreign currency contracts represent the values to be received under the currency contracts and include foreign exchange hedging transactions. Whilst amounts noted for other derivatives represent the unrealised appreciation/(depreciation) at year end.

As at 28 February 2026

Currency	Investments in Fixed Interest Securities (000's)	Investments in Variable Interest Securities (000's)	Investments in Non-Interest Bearing Securities (000's)	Forward Foreign Currency Contracts (000's)	Other Derivatives (000's)	Net Other Assets/ (Liabilities) (000's)	Total Net Asset Value (000's)
FTGF Western Asset US Government Liquidity Fund							
United States Dollar	$ 1,418,168	$ 649,898	$ –	$ –	$ –	$ (300)	$ 2,067,766
Total	$ 1,418,168	$ 649,898	$ –	$ –	$ –	$ (300)	$ 2,067,766
FTGF Western Asset US Core Bond Fund							
United States Dollar	$ 53,404	$ 22,231	$ 2,644	$ –	$ 98	$ (75)	$ 78,302
Total	$ 53,404	$ 22,231	$ 2,644	$ –	$ 98	$ (75)	$ 78,302
FTGF Western Asset US Core Plus Bond Fund							
Australian Dollar	$ –	$ –	$ –	$ 591	$ 11	$ 52	$ 654
Brazilian Real	1,353	–	–	(2,449)	33	1,557	494
British Pound	–	–	–	(229)	11	304	86
Canadian Dollar	–	–	–	(131)	–	131	–
Chilean Peso	229	–	–	–	–	5	234
Czech Koruna	233	–	–	–	–	2	235
Euro	–	–	–	568	–	322	890
Indian Rupee	850	–	–	(871)	–	24	3
Japanese Yen	–	–	–	(445)	–	428	(17)
Malaysian Ringgit	233	–	–	–	–	32	265
Peruvian Nuevo Sol	107	–	–	–	–	–	107
Polish Zloty	–	–	–	–	–	17	17
South African Rand	237	–	–	–	–	1	238
United States Dollar	124,264	48,920	11	2,765	148	(2,680)	173,428
Uruguayan Peso	108	–	–	–	–	2	110
Total	$ 127,614	$ 48,920	$ 11	$ (201)	$ 203	$ 197	$ 176,744

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Notes to Financial Statements – *(continued)*

12. Risk Exposure and Risk Management – (continued)

12.1 Market Risk – (continued)

(b) Foreign Currency Risk – (continued)

As at 28 February 2026 – (continued)

Currency	Investments in Fixed Interest Securities (000's)	Investments in Variable Interest Securities (000's)	Investments in Non-Interest Bearing Securities (000's)	Forward Foreign Currency Contracts (000's)	Other Derivatives (000's)	Net Other Assets/ (Liabilities) (000's)	Total Net Asset Value (000's)
FTGF Western Asset Global Multi Strategy Fund							
Australian Dollar	$ –	$ –	$ –	$ 1,817	$ –	$ –	$ 1,817
Brazilian Real	2,036	–	–	(1,992)	–	191	235
British Pound	10,796	9,001	–	(20,768)	(14)	801	(184)
Canadian Dollar	–	–	–	–	–	2	2
Chinese Renminbi	–	–	–	(2,544)	–	–	(2,544)
Colombian Peso	–	–	–	–	–	82	82
Czech Koruna	–	–	–	–	–	41	41
Euro	36,551	9,337	45	(28,007)	(756)	1,854	19,024
Indian Rupee	2,015	–	–	(1,969)	–	67	113
Japanese Yen	581	–	–	3,316	–	3	3,900
Mexican Peso	4,965	–	–	(4,618)	–	534	881
Polish Zloty	2,731	–	–	2,422	–	103	5,256
Singapore Dollar	–	–	–	630	–	–	630
South African Rand	4,217	–	–	15,393	–	226	19,836
Swiss Franc	–	–	–	71,354	–	–	71,354
Taiwan Dollar	–	–	–	(1,526)	–	–	(1,526)
United States Dollar	66,079	27,931	14	(33,858)	(38)	8,391	68,519
Total	$ 129,971	$ 46,269	$ 59	$ (350)	$ (808)	$ 12,295	$ 187,436
FTGF Western Asset US High Yield Fund							
British Pound	$ –	$ –	$ –	$ 33	$ –	$ –	$ 33
Euro	–	–	205	1,589	–	1	1,795
Singapore Dollar	–	–	–	8,086	–	(192)	7,894
United States Dollar	64,267	12,902	2,086	(9,730)	33	396	69,954
Total	$ 64,267	$ 12,902	$ 2,291	$ (22)	$ 33	$ 205	$ 79,676
FTGF Western Asset Global High Yield Fund							
Australian Dollar	$ –	$ –	$ –	$ 3,328	$ –	$ –	$ 3,328
British Pound	268	651	–	263	–	22	1,204
Euro	2,121	112	112	3,018	–	52	5,415
Hong Kong Dollar	–	–	1	–	–	(1)	–
Russian Ruble	–	–	–	–	–	81	81
Singapore Dollar	–	–	–	2,920	–	(208)	2,712
United States Dollar	28,451	6,802	181	(9,513)	(24)	122	26,019
Total	$ 30,840	$ 7,565	$ 294	$ 16	$ (24)	$ 68	$ 38,759
FTGF Western Asset Asian Opportunities Fund							
Australian Dollar	$ –	$ –	$ –	$ 9,953	$ –	$ (1)	$ 9,952
Chinese Renminbi	26,917	–	–	15,880	–	621	43,418
Euro	–	–	–	294	–	(1)	293
Hong Kong Dollar	1,062	–	–	–	–	(2)	1,060
Indian Rupee	17,111	–	–	–	–	290	17,401
Indonesian Rupiah	10,077	–	–	–	–	98	10,175
Malaysian Ringgit	16,562	–	–	–	–	205	16,767
New Zealand Dollar	–	–	–	(2,522)	–	–	(2,522)
Philippine Peso	9,591	–	–	(2,718)	–	77	6,950
Singapore Dollar	8,718	4,764	–	4,444	–	122	18,048
South Korean Won	15,223	–	–	–	28	390	15,641
Thai Baht	10,841	–	–	–	–	64	10,905
United States Dollar	–	–	653	(25,168)	–	(515)	(25,030)
Total	$ 116,102	$ 4,764	$ 653	$ 163	$ 28	$ 1,348	$ 123,058
FTGF Western Asset Short Duration Blue Chip Bond Fund							
British Pound	$ 16,675	$ 5,407	$ –	$ 37,774	$ (14)	$ 1,012	$ 60,854
Euro	90,634	10,435	–	(96,496)	(677)	3,373	7,269
Swedish Krona	–	–	–	3,812	–	1	3,813
Swiss Franc	–	–	–	5,104	–	–	5,104
United States Dollar	44,141	11,496	2,559	48,833	(108)	(1,834)	105,087
Total	$ 151,450	$ 27,338	$ 2,559	$ (973)	$ (799)	$ 2,552	$ 182,127

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Notes to Financial Statements – *(continued)*

12. Risk Exposure and Risk Management – (continued)

12.1 Market Risk – (continued)

(b) Foreign Currency Risk – (continued)

As at 28 February 2026 – (continued)

Currency	Investments in Fixed Interest Securities (000's)	Investments in Variable Interest Securities (000's)	Investments in Non-Interest Bearing Securities (000's)	Forward Foreign Currency Contracts (000's)	Other Derivatives (000's)	Net Other Assets/ (Liabilities) (000's)	Total Net Asset Value (000's)
FTGF Western Asset Global Bond Fund^							
Australian Dollar	$ –	$ –	$ –	$ 678	$ 44	$ 247	$ 969
Brazilian Real	2,329	–	–	(2,316)	–	14	27
British Pound	7,093	150	–	(7,451)	(9)	378	161
Canadian Dollar	2,132	–	–	75,562	–	167	77,861
Chinese Renminbi	173	–	–	(9,014)	–	–	(8,841)
Euro	17,480	3,137	–	(21,148)	(5)	787	251
Indonesian Rupiah	238	–	–	(243)	–	13	8
Japanese Yen	10,055	–	–	(9,602)	9	268	730
Mexican Peso	1,626	–	–	(1,487)	–	34	173
Norwegian Krone	1,907	–	–	(602)	–	42	1,347
Polish Zloty	1,137	–	–	(288)	–	20	869
South African Rand	2,316	–	–	(2,272)	–	101	145
South Korean Won	4,156	–	–	(4,304)	–	66	(82)
Swedish Krona	–	–	–	(23)	–	–	(23)
United States Dollar	28,589	7,507	7,377	(18,225)	24	(843)	24,429
Total	$ 79,231	$ 10,794	$ 7,377	$ (735)	$ 63	$ 1,294	$ 98,024
FTGF Western Asset Global Credit Fund^							
British Pound	$ 137	$ 206	$ –	$ (475)	$ 2	$ 39	$ (91)
Canadian Dollar	–	–	–	(5)	–	–	(5)
Euro	3,754	795	–	(4,864)	(59)	541	167
Japanese Yen	34	–	–	(44)	–	11	1
United States Dollar	3,753	1,215	81	5,352	(6)	(38)	10,357
Total	$ 7,678	$ 2,216	$ 81	$ (36)	$ (63)	$ 553	$ 10,429
FTGF Western Asset Multi-Asset Credit Fund^							
Australian Dollar	$ –	$ –	$ –	$ 790	$ 47	$ 195	$ 1,032
Brazilian Real	1,442	–	–	(1,492)	(491)	586	45
British Pound	1,198	2,063	–	253,046	20	178	256,505
Canadian Dollar	–	–	–	18,415	–	905	19,320
Euro	199	485	306	12,238	28	160	13,416
Indian Rupee	2,169	–	–	(2,193)	–	62	38
Jamaican Dollar	204	–	–	–	–	6	210
Japanese Yen	–	–	–	24,729	–	–	24,729
Mexican Peso	1,014	–	–	(1,563)	434	204	89
Swiss Franc	–	–	–	4,573	–	–	4,573
Turkish Lira	–	–	–	–	–	1	1
United States Dollar	195,354	112,119	132	(312,926)	257	22,743	17,679
Total	$ 201,580	$ 114,667	$ 438	$ (4,383)	$ 295	$ 25,040	$ 337,637
FTGF Western Asset Structured Opportunities Fund^							
Euro	$ –	$ –	$ –	$ 1,563	$ –	$ –	$ 1,563
Swiss Franc	–	–	–	87	–	–	87
United States Dollar	152,811	344,582	32,213	(1,664)	(452)	(360)	527,130
Total	$ 152,811	$ 344,582	$ 32,213	$ (14)	$ (452)	$ (360)	$ 528,780
FTGF Western Asset US Mortgage-Backed Securities Fund^							
United States Dollar	$ 1,152,919	$ 113,749	$ 111,548	$ –	$ 49	$ (133,209)	$ 1,245,056
Total	$ 1,152,919	$ 113,749	$ 111,548	$ –	$ 49	$ (133,209)	$ 1,245,056
Western Asset UCITS SMASh Series Core Plus Completion Fund^							
Australian Dollar	$ –	$ –	$ –	$ 104	$ 5	$ 9	$ 118
Brazilian Real	97	–	–	(74)	(2)	36	57
British Pound	–	–	–	(403)	5	63	(335)
Canadian Dollar	–	–	–	(11)	–	11	–
Czech Koruna	55	–	–	–	–	–	55
Euro	–	–	–	34	–	20	54
Indian Rupee	224	–	–	–	–	6	230
Malaysian Ringgit	54	–	–	–	–	1	55
Mexican Peso	54	–	–	–	–	1	55
Peruvian Nuevo Sol	24	–	–	–	–	–	24
South African Rand	55	–	–	–	–	1	56
United States Dollar	14,698	1,902	1,171	348	66	18	18,203
Total	$ 15,261	$ 1,902	$ 1,171	$ (2)	$ 74	$ 166	$ 18,572

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Notes to Financial Statements – *(continued)*

12. Risk Exposure and Risk Management – (continued)

12.1 Market Risk – (continued)

(b) Foreign Currency Risk – (continued)

As at 28 February 2026 – (continued)

Currency	Investments in Fixed Interest Securities (000's)	Investments in Variable Interest Securities (000's)	Investments in Non-Interest Bearing Securities (000's)	Forward Foreign Currency Contracts (000's)	Other Derivatives (000's)	Net Other Assets/ (Liabilities) (000's)	Total Net Asset Value (000's)
FTGF Brandywine Global Fixed Income Fund							
Australian Dollar	$ 6,146	$ –	$ –	$ (4,762)	$ –	$ 70	$ 1,454
British Pound	6,247	–	–	2,721	–	145	9,113
Canadian Dollar	777	–	–	–	–	–	777
Chilean Peso	–	–	–	813	–	–	813
Chinese Renminbi	–	–	–	(880)	–	–	(880)
Colombian Peso	1,509	–	–	(1,557)	–	106	58
Euro	–	–	–	11,591	–	1	11,592
Hungarian Forint	265	–	–	(128)	–	6	143
Indian Rupee	1,676	–	–	(1,666)	–	3	13
Japanese Yen	1,451	–	–	(277)	–	14	1,188
Mexican Peso	1,788	–	–	(1,910)	–	59	(63)
New Zealand Dollar	–	–	–	650	–	–	650
Norwegian Krone	947	–	–	–	–	1	948
South Korean Won	–	–	–	1,134	–	–	1,134
United States Dollar	–	25,966	837	(6,321)	–	(811)	19,671
Total	$ 20,806	$ 25,966	$ 837	$ (592)	$ –	$ (406)	$ 46,611
FTGF Brandywine Global Fixed Income Absolute Return Fund^							
Australian Dollar	$ 2,952	$ –	$ –	$ 3,451	$ 40	$ 40	$ 6,483
Brazilian Real	5,103	–	–	–	–	44	5,147
British Pound	–	–	–	156	70	1	227
Canadian Dollar	–	–	–	(2,359)	(23)	1	(2,381)
Chilean Peso	–	–	–	939	–	–	939
Colombian Peso	2,015	–	–	(1,212)	–	(115)	688
Egyptian Pound	4,698	–	–	947	–	–	5,645
Euro	–	–	–	(9,158)	–	–	(9,158)
Hungarian Forint	497	–	–	–	–	12	509
Japanese Yen	–	–	–	4,634	–	(1)	4,633
Mexican Peso	3,771	–	–	(3,906)	–	148	13
New Zealand Dollar	–	–	–	1,192	–	–	1,192
Norwegian Krone	–	–	–	2,513	–	–	2,513
South African Rand	–	–	–	1,422	–	–	1,422
South Korean Won	–	–	–	9,503	–	–	9,503
Swedish Krona	–	–	–	(1,417)	–	–	(1,417)
Swiss Franc	–	–	–	(9,559)	–	–	(9,559)
United States Dollar	6,903	18,572	1,275	2,919	(112)	1,009	30,566
Total	$ 25,939	$ 18,572	$ 1,275	$ 65	$ (25)	$ 1,139	$ 46,965
FTGF Brandywine Global High Yield Fund^							
British Pound	$ 694	$ –	$ –	$ (34)	$ –	$ 12	$ 672
Canadian Dollar	–	–	–	19,272	–	–	19,272
Euro	720	–	–	16,446	–	6	17,172
United States Dollar	61,241	1,500	4,359	(35,640)	27	1,229	32,716
Total	$ 62,655	$ 1,500	$ 4,359	$ 44	$ 27	$ 1,247	$ 69,832
FTGF Brandywine Global Opportunistic Fixed Income Fund^							
Australian Dollar	$ 24,901	$ –	$ –	$ (2,476)	$ –	$ 284	$ 22,709
Brazilian Real	18,256	–	–	–	–	89	18,345
British Pound	25,410	–	–	(24,899)	–	318	829
Canadian Dollar	–	–	–	4,580	–	–	4,580
Chilean Peso	–	–	–	16,679	–	–	16,679
Chinese Renminbi	–	–	–	5,159	–	–	5,159
Colombian Peso	8,388	–	–	(4,994)	–	(608)	2,786
Danish Krone	–	–	–	(30)	–	–	(30)
Egyptian Pound	10,242	–	–	3,428	–	–	13,670
Euro	–	–	–	(4,281)	–	–	(4,281)
Hungarian Forint	2,038	–	–	–	–	49	2,087
Indian Rupee	7,119	–	–	(6,810)	–	12	321
Israeli Shekel	–	–	–	(60)	–	–	(60)
Japanese Yen	6,084	–	–	29,158	–	58	35,300
Mexican Peso	13,278	–	–	(13,279)	–	448	447
New Zealand Dollar	–	–	–	21,223	–	–	21,223
Norwegian Krone	–	–	–	6,052	–	–	6,052
Polish Zloty	–	–	–	(107)	–	–	(107)
Singapore Dollar	–	–	–	(56)	–	1	(55)
South Korean Won	–	–	–	27,629	–	–	27,629
Swedish Krona	–	–	–	(27)	–	–	(27)
United States Dollar	18,544	60,578	6,138	(56,715)	–	(2,574)	25,971
Total	$ 134,260	$ 60,578	$ 6,138	$ 174	$ –	$ (1,923)	$ 199,227

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Notes to Financial Statements – *(continued)*

12. Risk Exposure and Risk Management – (continued)

12.1 Market Risk – (continued)

(b) Foreign Currency Risk – (continued)

As at 28 February 2026 – (continued)

Currency	Investments in Fixed Interest Securities (000's)	Investments in Variable Interest Securities (000's)	Investments in Non-Interest Bearing Securities (000's)	Forward Foreign Currency Contracts (000's)	Other Derivatives (000's)	Net Other Assets/ (Liabilities) (000's)	Total Net Asset Value (000's)
FTGF Brandywine Global Income Optimiser Fund							
Australian Dollar	$ –	$ –	$ –	$ 4,008	$ –	$ –	$ 4,008
Brazilian Real	46,515	–	–	–	–	524	47,039
British Pound	–	1,462	–	7,437	–	16	8,915
Chilean Peso	–	–	–	21,639	–	–	21,639
Chinese Renminbi	–	–	–	958	–	–	958
Colombian Peso	11,938	–	–	–	–	687	12,625
Czech Koruna	–	–	–	953	–	(10)	943
Egyptian Pound	22,178	–	–	14,656	–	–	36,834
Euro	–	–	–	162,137	–	(79)	162,058
Hong Kong Dollar	–	–	–	–	–	(31)	(31)
Mexican Peso	47,443	–	–	(47,218)	–	1,878	2,103
Singapore Dollar	–	–	–	39,315	–	(194)	39,121
Swedish Krona	–	–	–	3,017	–	–	3,017
United States Dollar	310,310	246,818	50,159	(209,076)	123	(1,045)	397,289
Total	$ 438,384	$ 248,280	$ 50,159	$ (2,174)	$ 123	$ 1,746	$ 736,518
FTGF Brandywine Global – US Fixed Income Fund^							
United States Dollar	$ 15,693	$ 18,739	$ 732	$ –	$ –	$ 114	$ 35,278
Total	$ 15,693	$ 18,739	$ 732	$ –	$ –	$ 114	$ 35,278
FTGF Brandywine Global Opportunistic Equity Fund^							
Australian Dollar	$ –	$ –	$ 406	$ –	$ –	$ –	$ 406
Brazilian Real	–	–	2,001	–	–	(62)	1,939
British Pound	–	–	4,863	–	–	10	4,873
Canadian Dollar	–	–	1,757	–	–	–	1,757
Chilean Peso	–	–	454	–	–	–	454
Euro	–	–	9,664	–	–	8	9,672
Indonesian Rupiah	–	–	1,997	–	–	–	1,997
Japanese Yen	–	–	3,780	–	–	10	3,790
Mexican Peso	–	–	456	–	–	5	461
Norwegian Krone	–	–	1,372	–	–	3	1,375
Swedish Krona	–	–	1,729	–	–	3	1,732
United States Dollar	–	–	40,971	–	–	(25)	40,946
Total	$ –	$ –	$ 69,450	$ –	$ –	$ (48)	$ 69,402
FTGF ClearBridge US Value Fund							
Canadian Dollar	$ –	$ –	$ 10,140	$ –	$ –	$ 5	$ 10,145
Euro	–	–	18,579	18,143	–	(39)	36,683
Hong Kong Dollar	–	–	4,706	–	–	–	4,706
Japanese Yen	–	–	9,102	–	–	–	9,102
Singapore Dollar	–	–	–	1,447	–	–	1,447
United States Dollar	–	–	574,721	(19,917)	–	6,018	560,822
Total	$ –	$ –	$ 617,248	$ (327)	$ –	$ 5,984	$ 622,905
FTGF Putnam US Research Fund							
Australian Dollar	$ –	$ –	$ –	$ 123	$ –	$ –	$ 123
British Pound	–	–	16,564	(5,923)	–	2	10,643
Canadian Dollar	–	–	8,062	(7,403)	–	–	659
Danish Krone	–	–	–	(571)	–	–	(571)
Euro	–	–	1,378	154,516	–	(249)	155,645
Hong Kong Dollar	–	–	–	86	–	–	86
Singapore Dollar	–	–	–	8	–	–	8
Swedish Krona	–	–	–	(5,299)	–	–	(5,299)
Swiss Franc	–	–	–	975	–	(85)	890
United States Dollar	2,957	–	1,418,210	(138,217)	(289)	28,025	1,310,686
Total	$ 2,957	$ –	$ 1,444,214	$ (1,705)	$ (289)	$ 27,693	$ 1,472,870
FTGF ClearBridge US Large Cap Growth Fund							
Brazilian Real	$ –	$ –	$ –	$ 49,841	$ –	$ –	$ 49,841
British Pound	–	–	–	–	–	(21)	(21)
Euro	–	–	–	18,129	–	633	18,762
United States Dollar	–	–	1,388,368	(67,333)	–	9,937	1,330,972
Total	$ –	$ –	$ 1,388,368	$ 637	$ –	$ 10,549	$ 1,399,554

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Notes to Financial Statements – *(continued)*

12. Risk Exposure and Risk Management – (continued)

12.1 Market Risk – (continued)

(b) Foreign Currency Risk – (continued)

As at 28 February 2026 – (continued)

Currency	Investments in Fixed Interest Securities (000's)	Investments in Variable Interest Securities (000's)	Investments in Non-Interest Bearing Securities (000's)	Forward Foreign Currency Contracts (000's)	Other Derivatives (000's)	Net Other Assets/ (Liabilities) (000's)	Total Net Asset Value (000's)
FTGF ClearBridge Tactical Dividend Income Fund							
Australian Dollar	$ –	$ –	$ –	$ 596	$ –	$ –	$ 596
Canadian Dollar	–	–	–	–	–	5	5
Chinese Renminbi	–	–	–	56	–	–	56
Euro	–	–	–	745	–	–	745
Singapore Dollar	–	–	–	443	–	–	443
United States Dollar	–	–	37,646	(1,844)	–	1,237	37,039
Total	$ –	$ –	$ 37,646	$ (4)	$ –	$ 1,242	$ 38,884
FTGF ClearBridge US Equity Sustainability Leaders Fund							
British Pound	$ –	$ –	$ –	$ 50,558	$ –	$ 41	$ 50,599
Euro	–	–	–	203,776	–	364	204,140
Swedish Krona	–	–	–	–	–	33	33
United States Dollar	–	–	615,331	(256,937)	–	15,250	373,644
Total	$ –	$ –	$ 615,331	$ (2,603)	$ –	$ 15,688	$ 628,416
FTGF ClearBridge Global Growth Leaders Fund							
Australian Dollar	$ –	$ –	$ 460	$ 2,670	$ –	$ 1	$ 3,131
British Pound	–	–	8,619	128	–	28	8,775
Canadian Dollar	–	–	3,520	–	–	–	3,520
Chinese Renminbi	–	–	–	68	–	–	68
Danish Krone	–	–	–	–	–	1	1
Euro	–	–	26,152	691	–	19	26,862
Hong Kong Dollar	–	–	6,870	–	–	–	6,870
Indonesian Rupiah	–	–	631	–	–	–	631
Japanese Yen	–	–	9,964	–	–	–	9,964
Singapore Dollar	–	–	–	1,400	–	–	1,400
South Korean Won	–	–	2,103	–	–	–	2,103
Swedish Krona	–	–	2,644	32	–	–	2,676
Swiss Franc	–	–	3,115	27	–	–	3,142
Taiwan Dollar	–	–	8,165	–	–	–	8,165
United States Dollar	–	–	120,367	(5,016)	–	1,594	116,945
Total	$ –	$ –	$ 192,610	$ –	$ –	$ 1,643	$ 194,253
FTGF ClearBridge Infrastructure Value Fund^							
Australian Dollar	€ –	€ –	€ 24,892	€ (714)	€ –	€ 689	€ 24,867
Brazilian Real	–	–	35,285	(2,443)	–	–	32,842
British Pound	–	–	104,813	(7,735)	–	20	97,098
Canadian Dollar	–	–	112,034	42,600	–	–	154,634
Chinese Renminbi	–	–	–	11,176	–	(84)	11,092
Euro	–	–	454,823	(82,962)	–	38,703	410,564
Singapore Dollar	–	–	–	5,754	–	(14)	5,740
United States Dollar	–	–	467,130	35,124	–	19	502,273
Total	€ –	€ –	€ 1,198,977	€ 800	€ –	€ 39,333	€ 1,239,110
FTGF ClearBridge Global Infrastructure Income Fund							
Australian Dollar	$ –	$ –	$ 22,128	$ 6,674	$ –	$ 366	$ 29,168
Brazilian Real	–	–	21,713	–	–	(306)	21,407
British Pound	–	–	30,633	8,951	–	50	39,634
Canadian Dollar	–	–	67,317	–	–	115	67,432
Chinese Renminbi	–	–	–	6,846	–	816	7,662
Euro	–	–	127,391	22,428	–	363	150,182
Mexican Peso	–	–	5,609	–	–	–	5,609
Singapore Dollar	–	–	–	56,174	–	(681)	55,493
United States Dollar	–	–	124,941	(101,319)	–	17,882	41,504
Total	$ –	$ –	$ 399,732	$ (246)	$ –	$ 18,605	$ 418,091
FTGF ClearBridge Global Value Improvers Fund^							
British Pound	$ –	$ –	$ 1,521	$ 18	$ –	$ 2	$ 1,541
Canadian Dollar	–	–	264	–	–	–	264
Euro	–	–	1,876	18	–	4	1,898
Japanese Yen	–	–	290	–	–	(1)	289
Singapore Dollar	–	–	–	16	–	–	16
United States Dollar	–	–	3,957	(52)	–	540	4,445
Total	$ –	$ –	$ 7,908	$ –	$ –	$ 545	$ 8,453

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Notes to Financial Statements – *(continued)*

12. Risk Exposure and Risk Management – (continued)

12.1 Market Risk – (continued)

(b) Foreign Currency Risk – (continued)

As at 28 February 2026 – (continued)

Currency	Investments in Fixed Interest Securities (000's)	Investments in Variable Interest Securities (000's)	Investments in Non-Interest Bearing Securities (000's)	Forward Foreign Currency Contracts (000's)	Other Derivatives (000's)	Net Other Assets/ (Liabilities) (000's)	Total Net Asset Value (000's)
FTGF Royce US Small Cap Opportunity Fund							
Australian Dollar	$ –	$ –	$ –	$ 5,955	$ –	$ (89)	$ 5,866
Brazilian Real	–	–	–	1,437	–	–	1,437
British Pound	–	–	–	139	–	(203)	(64)
Canadian Dollar	–	–	26,122	–	–	31	26,153
Chinese Renminbi	–	–	–	580	–	–	580
Euro	–	–	4,912	135,996	–	(1,793)	139,115
Polish Zloty	–	–	–	5,503	–	–	5,503
Singapore Dollar	–	–	–	22,546	–	44	22,590
Swedish Krona	–	–	–	500	–	(9)	491
United States Dollar	–	–	1,057,966	(173,803)	–	1,826	885,989
Total	$ –	$ –	$ 1,089,000	$ (1,147)	$ –	$ (193)	$ 1,087,660
FTGF Royce US Smaller Companies Fund							
Canadian Dollar	$ –	$ –	$ 1,393	$ –	$ –	$ (1)	$ 1,392
Euro	–	–	–	1,772	–	41	1,813
Swedish Krona	–	–	–	1	–	–	1
United States Dollar	–	–	87,909	(1,787)	–	294	86,416
Total	$ –	$ –	$ 89,302	$ (14)	$ –	$ 334	$ 89,622
FTGF Royce Global Small Cap Premier Fund^							
Australian Dollar	$ –	$ –	$ 123	$ –	$ –	$ 1	$ 124
British Pound	–	–	685	–	–	(10)	675
Canadian Dollar	–	–	52	–	–	–	52
Euro	–	–	487	–	–	–	487
Indian Rupee	–	–	101	–	–	–	101
Japanese Yen	–	–	659	–	–	–	659
Polish Zloty	–	–	31	–	–	–	31
South Korean Won	–	–	72	–	–	–	72
Swedish Krona	–	–	55	–	–	1	56
Swiss Franc	–	–	142	–	–	–	142
United States Dollar	–	–	2,819	–	–	(48)	2,771
Total	$ –	$ –	$ 5,226	$ –	$ –	$ (56)	$ 5,170
FTGF ClearBridge Emerging Markets Fund^							
Brazilian Real	$ –	$ –	$ 700	$ –	$ –	$ 5	$ 705
British Pound	–	–	352	–	–	–	352
Chinese Renminbi	–	–	1,089	–	–	1	1,090
Hong Kong Dollar	–	–	2,456	–	–	–	2,456
Indian Rupee	–	–	2,900	–	–	(161)	2,739
Indonesian Rupiah	–	–	152	–	–	–	152
Mexican Peso	–	–	367	–	–	–	367
Polish Zloty	–	–	329	–	–	5	334
Saudi Riyal	–	–	566	–	–	4	570
South African Rand	–	–	845	–	–	–	845
South Korean Won	–	–	4,371	–	–	10	4,381
Taiwan Dollar	–	–	4,508	–	–	(1)	4,507
United States Dollar	–	–	1,938	–	–	(155)	1,783
Total	$ –	$ –	$ 20,573	$ –	$ –	$ (292)	$ 20,281
Franklin Responsible Income 2028 Fund^							
Euro	€ 52,577	€ 17,913	€ –	€ –	€ –	€ 361	€ 70,851
Total	€ 52,577	€ 17,913	€ –	€ –	€ –	€ 361	€ 70,851
Franklin Responsible Income 2029 Fund^							
Euro	€ 22,163	€ 12,931	€ –	€ –	€ –	€ 2,126	€ 37,220
Total	€ 22,163	€ 12,931	€ –	€ –	€ –	€ 2,126	€ 37,220
FTGF Franklin Responsible Income 2031 Fund^							
Euro	€ 3,486	€ 1,421	€ –	€ –	€ –	€ 96	€ 5,003
Total	€ 3,486	€ 1,421	€ –	€ –	€ –	€ 96	€ 5,003

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Notes to Financial Statements – *(continued)*

12. Risk Exposure and Risk Management – (continued)

12.1 Market Risk – (continued)

(b) Foreign Currency Risk – (continued)

As at 28 February 2026 – (continued)

Currency	Investments in Fixed Interest Securities (000's)	Investments in Variable Interest Securities (000's)	Investments in Non-Interest Bearing Securities (000's)	Forward Foreign Currency Contracts (000's)	Other Derivatives (000's)	Net Other Assets/ (Liabilities) (000's)	Total Net Asset Value (000's)
FTGF Franklin Ultra Short Duration Income Fund^							
British Pound	$ –	$ –	$ –	$ 12	$ –	$ –	$ 12
Euro	–	–	–	4	–	–	4
Singapore Dollar	–	–	–	1,255	–	(78)	1,177
United States Dollar	722,595	830,626	24	(1,271)	–	(10,611)	1,541,363
Total	$ 722,595	$ 830,626	$ 24	$ –	$ –	$ (10,689)	$ 1,542,556
FTGF Franklin Global High Yield Bond Fund^							
British Pound	$ 1,286	$ –	$ –	$ 16,557	$ –	$ 29	$ 17,872
Euro	7,373	1,446	–	(2,880)	–	125	6,064
United States Dollar	20,373	456	1,336	(14,033)	–	67	8,199
Total	$ 29,032	$ 1,902	$ 1,336	$ (356)	$ –	$ 221	$ 32,135
FTGF Putnam US Large Cap Growth Fund^							
British Pound	$ –	$ –	$ 1,930	$ –	$ –	$ –	$ 1,930
Euro	–	–	–	38,940	–	97	39,037
Swiss Franc	–	–	1,019	–	–	3	1,022
United States Dollar	–	–	71,008	(39,279)	–	(272)	31,457
Total	$ –	$ –	$ 73,957	$ (339)	$ –	$ (172)	$ 73,446
FTGF Putnam US Large Cap Value Fund^							
British Pound	$ –	$ –	$ –	$ (12,571)	$ –	$ 168	$ (12,403)
Danish Krone	–	–	–	(3,993)	–	–	(3,993)
Euro	–	–	12,229	52,877	–	(225)	64,881
Swiss Franc	–	–	–	595	–	–	595
United States Dollar	1,353	–	521,627	(37,290)	(61)	(17,679)	467,950
Total	$ 1,353	$ –	$ 533,856	$ (382)	$ (61)	$ (17,736)	$ 517,030
FTGF Putnam Balanced Fund^							
British Pound	$ –	$ –	$ 1,564	$ (1,453)	$ –	$ –	$ 111
Canadian Dollar	–	–	749	(1,070)	–	–	(321)
Danish Krone	–	–	–	(55)	–	–	(55)
Euro	–	–	776	(788)	–	–	(12)
Hong Kong Dollar	–	–	–	1	–	–	1
Swedish Krona	–	–	–	(310)	–	–	(310)
United States Dollar	75,136	4,042	131,792	3,659	(8)	6,409	221,030
Total	$ 75,136	$ 4,042	$ 134,881	$ (16)	$ (8)	$ 6,409	$ 220,444
FTGF Putnam Global Healthcare Fund							
British Pound	$ –	$ –	$ 234	$ –	$ –	$ 1	$ 235
Danish Krone	–	–	57	–	–	–	57
Euro	–	–	175	–	–	–	175
Japanese Yen	–	–	101	–	–	1	102
Singapore Dollar	–	–	–	2	–	–	2
Swiss Franc	–	–	329	–	–	–	329
United States Dollar	–	–	3,054	(2)	–	(23)	3,029
Total	$ –	$ –	$ 3,950	$ –	$ –	$ (21)	$ 3,929

As at 28 February 2025

Currency	Investments in Fixed Interest Securities (000's)	Investments in Variable Interest Securities (000's)	Investments in Non-Interest Bearing Securities (000's)	Forward Foreign Currency Contracts (000's)	Other Derivatives (000's)	Net Other Assets/ (Liabilities) (000's)	Total Net Asset Value (000's)
FTGF Western Asset US Government Liquidity Fund							
United States Dollar	$ 1,018,211	$ 687,039	$ –	$ –	$ –	$ (24,494)	$ 1,680,756
Total	$ 1,018,211	$ 687,039	$ –	$ –	$ –	$ (24,494)	$ 1,680,756
FTGF Western Asset US Core Bond Fund							
United States Dollar	$ 67,113	$ 27,824	$ 4,044	$ –	$ 393	$ (1,472)	$ 97,902
Total	$ 67,113	$ 27,824	$ 4,044	$ –	$ 393	$ (1,472)	$ 97,902

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Notes to Financial Statements – *(continued)*

12. Risk Exposure and Risk Management – (continued)

12.1 Market Risk – (continued)

(b) Foreign Currency Risk – (continued)

As at 28 February 2025 – (continued)

Currency	Investments in Fixed Interest Securities (000's)	Investments in Variable Interest Securities (000's)	Investments in Non-Interest Bearing Securities (000's)	Forward Foreign Currency Contracts (000's)	Other Derivatives (000's)	Net Other Assets/ (Liabilities) (000's)	Total Net Asset Value (000's)
FTGF Western Asset US Core Plus Bond Fund							
Australian Dollar	$ –	$ –	$ –	$ 2,153	$ –	$ 77	$ 2,230
Brazilian Real	2,662	–	–	(2,731)	–	87	18
British Pound	–	–	–	(1,501)	5	263	(1,233)
Canadian Dollar	–	–	–	426	–	122	548
Chinese Renminbi	–	–	–	(2,656)	–	158	(2,498)
Euro	–	–	–	(1,094)	–	284	(810)
Indian Rupee	1,652	–	–	(1,682)	–	48	18
Japanese Yen	–	–	–	304	86	194	584
Malaysian Ringgit	–	–	–	–	–	25	25
Mexican Peso	–	–	–	(88)	–	247	159
Swiss Franc	–	–	–	(1)	–	–	(1)
United States Dollar	174,156	59,976	–	6,806	671	8,124	249,733
Total	$ 178,470	$ 59,976	$ –	$ (64)	$ 762	$ 9,629	$ 248,773
FTGF Western Asset Global Multi Strategy Fund							
Australian Dollar	$ –	$ –	$ –	$ 45,552	$ –	$ –	$ 45,552
Brazilian Real	1,684	–	–	–	–	25	1,709
British Pound	9,979	11,236	–	(21,603)	38	1,780	1,430
Canadian Dollar	–	–	–	–	–	2	2
Chinese Renminbi	–	–	–	(2,392)	–	–	(2,392)
Colombian Peso	–	–	–	–	–	74	74
Czech Koruna	–	–	–	–	–	35	35
Euro	20,689	7,158	–	(24,923)	(208)	682	3,398
Indian Rupee	2,076	–	–	(2,338)	–	69	(193)
Indonesian Rupiah	2,391	–	–	–	–	44	2,435
Japanese Yen	–	–	–	4,046	–	–	4,046
Mexican Peso	4,657	–	–	(3,092)	–	398	1,963
Polish Zloty	3,983	–	–	672	–	78	4,733
Singapore Dollar	–	–	–	717	–	–	717
South African Rand	2,957	–	–	23,762	–	(1,470)	25,249
Swiss Franc	–	–	–	59,528	–	(1)	59,527
Taiwan Dollar	–	–	–	(3,025)	–	–	(3,025)
United States Dollar	115,198	34,852	3,211	(77,361)	(300)	20,463	96,063
Total	$ 163,614	$ 53,246	$ 3,211	$ (457)	$ (470)	$ 22,179	$ 241,323
FTGF Western Asset US High Yield Fund							
British Pound	$ –	$ –	$ –	$ 13	$ –	$ –	$ 13
Euro	–	–	–	1,347	–	–	1,347
Hong Kong Dollar	–	–	–	–	–	(1)	(1)
Singapore Dollar	–	–	–	2,909	–	(173)	2,736
United States Dollar	70,788	16,390	957	(4,264)	60	(1,073)	82,858
Total	$ 70,788	$ 16,390	$ 957	$ 5	$ 60	$ (1,247)	$ 86,953
FTGF Western Asset Global High Yield Fund							
Australian Dollar	$ –	$ –	$ –	$ 3,433	$ –	$ 2	$ 3,435
British Pound	506	553	–	(39)	–	220	1,240
Euro	2,254	105	–	2,291	–	62	4,712
Hong Kong Dollar	–	–	2	–	–	(1)	1
Indonesian Rupiah	–	–	–	–	–	43	43
Russian Ruble	–	–	–	–	–	70	70
Singapore Dollar	–	–	–	1,369	–	–	1,369
United States Dollar	30,120	6,899	186	(7,080)	92	(298)	29,919
Total	$ 32,880	$ 7,557	$ 188	$ (26)	$ 92	$ 98	$ 40,789
FTGF Western Asset Asian Opportunities Fund							
Australian Dollar	$ –	$ –	$ –	$ 8,285	$ –	$ 17	$ 8,302
Chinese Renminbi	37,739	–	–	28,712	–	934	67,385
Euro	–	–	–	3,487	–	–	3,487
Indian Rupee	23,779	–	–	–	–	358	24,137
Indonesian Rupiah	13,847	–	–	–	–	86	13,933
Malaysian Ringgit	28,627	–	–	–	–	319	28,946
Philippine Peso	12,881	–	–	–	–	86	12,967
Singapore Dollar	9,445	7,592	–	6,992	–	251	24,280
South Korean Won	26,776	–	–	(2,973)	21	811	24,635
Swiss Franc	–	–	–	15	–	–	15
Thai Baht	18,332	–	–	–	–	95	18,427
United States Dollar	6,241	–	5,439	(44,605)	–	(630)	(33,555)
Total	$ 177,667	$ 7,592	$ 5,439	$ (87)	$ 21	$ 2,327	$ 192,959

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Notes to Financial Statements – *(continued)*

12. Risk Exposure and Risk Management – (continued)

12.1 Market Risk – (continued)

(b) Foreign Currency Risk – (continued)

As at 28 February 2025 – (continued)

Currency	Investments in Fixed Interest Securities (000's)	Investments in Variable Interest Securities (000's)	Investments in Non-Interest Bearing Securities (000's)	Forward Foreign Currency Contracts (000's)	Other Derivatives (000's)	Net Other Assets/ (Liabilities) (000's)	Total Net Asset Value (000's)
FTGF Western Asset Short Duration Blue Chip Bond Fund							
British Pound	$ 19,424	$ 4,903	$ –	$ 45,555	$ –	$ 1,293	$ 71,175
Euro	76,048	8,432	–	(75,791)	140	1,945	10,774
Japanese Yen	–	–	–	(243)	–	192	(51)
Swedish Krona	–	–	–	5,735	–	56	5,791
Swiss Franc	–	–	–	4,405	–	165	4,570
United States Dollar	48,778	11,933	4,433	21,541	(182)	(99)	86,404
Total	$ 144,250	$ 25,268	$ 4,433	$ 1,202	$ (42)	$ 3,552	$ 178,663
FTGF Western Asset Global Core Plus Bond Fund^							
Australian Dollar	$ 2,810	$ –	$ –	$ (2,073)	$ (10)	$ 277	$ 1,004
Brazilian Real	1,836	–	–	(44)	–	33	1,825
British Pound	6,884	136	–	(8,330)	9	359	(942)
Canadian Dollar	1,674	–	–	69,016	–	191	70,881
Chinese Renminbi	–	–	–	(11,569)	–	(1)	(11,570)
Euro	14,561	5,299	–	(24,074)	(74)	626	(3,662)
Indonesian Rupiah	1,204	–	–	–	–	105	1,309
Japanese Yen	10,196	–	–	(9,605)	67	139	797
Mexican Peso	1,896	–	–	(953)	–	44	987
Norwegian Krone	1,628	–	–	(572)	–	35	1,091
Polish Zloty	1,626	–	–	(1,622)	–	31	35
South African Rand	1,761	–	–	(662)	–	89	1,188
South Korean Won	1,716	–	–	(1,748)	–	55	23
United States Dollar	29,924	4,980	8,932	(8,442)	179	(1,208)	34,365
Total	$ 77,716	$ 10,415	$ 8,932	$ (678)	$ 171	$ 775	$ 97,331
FTGF Western Asset Global Credit Fund^							
British Pound	$ 791	$ 1,062	$ –	$ (1,967)	$ –	$ 118	$ 4
Canadian Dollar	–	–	–	(5)	–	–	(5)
Euro	9,496	3,933	–	(8,354)	(81)	28	5,022
Japanese Yen	–	–	–	(26)	–	31	5
United States Dollar	8,626	1,688	1,392	10,372	55	(33)	22,100
Total	$ 18,913	$ 6,683	$ 1,392	$ 20	$ (26)	$ 144	$ 27,126
FTGF Western Asset Multi-Asset Credit Fund^							
Australian Dollar	$ –	$ –	$ –	$ 2,239	$ (14)	$ 130	$ 2,355
Brazilian Real	1,683	–	–	(1,141)	(774)	90	(142)
British Pound	2,063	1,844	–	277,530	75	215	281,727
Canadian Dollar	–	–	–	16,931	–	853	17,784
Chinese Renminbi	–	–	–	(4,303)	–	255	(4,048)
Euro	–	1,877	–	50,283	(322)	757	52,595
Indian Rupee	3,139	–	–	(3,187)	–	92	44
Jamaican Dollar	198	–	–	–	–	6	204
Japanese Yen	–	–	–	25,967	–	–	25,967
Mexican Peso	1,039	–	–	(1,557)	89	729	300
New Zealand Dollar	–	–	–	–	–	8	8
Swedish Krona	–	–	–	–	–	2	2
Swiss Franc	–	–	–	4,140	–	–	4,140
Turkish Lira	–	–	–	–	–	2	2
United States Dollar	227,044	137,680	–	(362,564)	984	22,941	26,085
Total	$ 235,166	$ 141,401	$ –	$ 4,338	$ 38	$ 26,080	$ 407,023
FTGF Western Asset Structured Opportunities Fund^							
Euro	$ –	$ –	$ –	$ 1,339	$ –	$ –	$ 1,339
Swiss Franc	–	–	–	73	–	–	73
United States Dollar	99,709	397,095	15,274	(1,405)	(1,088)	4,205	513,790
Total	$ 99,709	$ 397,095	$ 15,274	$ 7	$ (1,088)	$ 4,205	$ 515,202
FTGF Western Asset US Mortgage-Backed Securities Fund^							
United States Dollar	$ 1,136,665	$ 87,935	$ 77,894	$ –	$ 1,668	$ (83,775)	$ 1,220,387
Total	$ 1,136,665	$ 87,935	$ 77,894	$ –	$ 1,668	$ (83,775)	$ 1,220,387

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Notes to Financial Statements – *(continued)*

12. Risk Exposure and Risk Management – (continued)

12.1 Market Risk – (continued)

(b) Foreign Currency Risk – (continued)

As at 28 February 2025 – (continued)

Currency	Investments in Fixed Interest Securities (000's)	Investments in Variable Interest Securities (000's)	Investments in Non-Interest Bearing Securities (000's)	Forward Foreign Currency Contracts (000's)	Other Derivatives (000's)	Net Other Assets/ (Liabilities) (000's)	Total Net Asset Value (000's)
Western Asset UCITS SMASh Series Core Plus Completion Fund^							
Australian Dollar	$ –	$ –	$ –	$ 32	$ –	$ 12	$ 44
Brazilian Real	94	–	–	601	(69)	5	631
British Pound	–	–	–	(376)	4	52	(320)
Canadian Dollar	–	–	–	132	–	11	143
Chinese Renminbi	–	–	–	(829)	–	–	(829)
Euro	–	–	–	(220)	–	18	(202)
Indian Rupee	233	–	–	–	–	6	239
Japanese Yen	–	–	–	316	–	6	322
Mexican Peso	–	–	–	538	–	94	632
Norwegian Krone	–	–	–	154	–	–	154
Swiss Franc	–	–	–	(348)	–	–	(348)
United States Dollar	13,727	1,669	1,645	(3)	42	771	17,851
Total	$ 14,054	$ 1,669	$ 1,645	$ (3)	$ (23)	$ 975	$ 18,317
FTGF Brandywine Global Fixed Income Fund							
Australian Dollar	$ 1,586	$ –	$ –	$ (409)	$ –	$ 17	$ 1,194
British Pound	14,309	–	–	(3,071)	–	82	11,320
Canadian Dollar	–	–	–	1,400	–	–	1,400
Chilean Peso	–	–	–	458	–	–	458
Chinese Renminbi	–	–	–	(1,551)	–	–	(1,551)
Colombian Peso	114	–	–	(115)	–	9	8
Euro	–	–	–	14,435	–	71	14,506
Japanese Yen	–	–	–	399	–	–	399
Mexican Peso	3,496	–	–	(796)	–	127	2,827
New Zealand Dollar	–	–	–	1,194	–	–	1,194
Polish Zloty	–	–	–	–	–	332	332
United States Dollar	5,299	34,391	1,367	(11,583)	–	(407)	29,067
Total	$ 24,804	$ 34,391	$ 1,367	$ 361	$ –	$ 231	$ 61,154
FTGF Brandywine Global Fixed Income Absolute Return Fund^							
Brazilian Real	$ 11,483	$ –	$ –	$ (11,735)	$ –	$ 210	$ (42)
British Pound	–	–	–	2,777	104	(1)	2,880
Canadian Dollar	–	–	–	6,674	(234)	(289)	6,151
Chilean Peso	–	–	–	6,670	–	–	6,670
Chinese Renminbi	–	–	–	(17,422)	–	–	(17,422)
Colombian Peso	5,244	–	–	(5,380)	–	209	73
Egyptian Pound	9,215	–	–	–	–	–	9,215
Euro	–	–	–	29,206	–	–	29,206
Hungarian Forint	–	–	–	(6,672)	–	–	(6,672)
Mexican Peso	9,506	–	–	3,739	–	459	13,704
New Zealand Dollar	–	–	–	13,213	–	–	13,213
Polish Zloty	–	4,089	–	(4,067)	–	137	159
South African Rand	5,659	–	–	(2,603)	–	4	3,060
Swiss Franc	–	–	–	(6,675)	–	–	(6,675)
United States Dollar	53,704	28,018	4,102	(8,202)	–	2,890	80,512
Total	$ 94,811	$ 32,107	$ 4,102	$ (477)	$ (130)	$ 3,619	$ 134,032
FTGF Brandywine Global High Yield Fund^							
British Pound	$ 321	$ –	$ –	$ 37	$ –	$ 4	$ 362
Canadian Dollar	–	–	–	17,902	–	(1)	17,901
Euro	2,257	–	–	8,972	–	49	11,278
Swedish Krona	–	–	–	(3)	–	–	(3)
Swiss Franc	–	–	–	(3)	–	–	(3)
United States Dollar	36,559	239	3,041	(27,136)	23	826	13,552
Total	$ 39,137	$ 239	$ 3,041	$ (231)	$ 23	$ 878	$ 43,087

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Notes to Financial Statements – *(continued)*

12. Risk Exposure and Risk Management – (continued)

12.1 Market Risk – (continued)

(b) Foreign Currency Risk – (continued)

As at 28 February 2025 – (continued)

Currency	Investments in Fixed Interest Securities (000's)	Investments in Variable Interest Securities (000's)	Investments in Non-Interest Bearing Securities (000's)	Forward Foreign Currency Contracts (000's)	Other Derivatives (000's)	Net Other Assets/ (Liabilities) (000's)	Total Net Asset Value (000's)
FTGF Brandywine Global Opportunistic Fixed Income Fund							
Australian Dollar	$ 8,660	$ –	$ –	$ 2,575	$ –	$ 121	$ 11,356
Brazilian Real	6,950	–	–	(6,901)	–	129	178
British Pound	30,255	–	–	(24,257)	–	97	6,095
Canadian Dollar	5,226	–	–	(237)	–	(1)	4,988
Chilean Peso	–	–	–	5,496	–	–	5,496
Chinese Renminbi	–	–	–	(1,373)	–	–	(1,373)
Colombian Peso	967	–	–	(908)	–	70	129
Danish Krone	–	–	–	(27)	–	–	(27)
Egyptian Pound	8,372	–	–	–	–	–	8,372
Euro	8,845	–	–	42,619	–	–	51,464
Israeli Shekel	–	–	–	(44)	–	–	(44)
Japanese Yen	–	–	–	21,266	–	–	21,266
Mexican Peso	18,100	–	–	2,540	–	668	21,308
New Zealand Dollar	–	–	–	18,345	–	1	18,346
Norwegian Krone	–	–	–	(19)	–	–	(19)
Polish Zloty	–	–	–	(68)	–	600	532
Singapore Dollar	–	–	–	(46)	–	1	(45)
South African Rand	7,532	–	–	(3,522)	–	5	4,015
Swedish Krona	–	–	–	(20)	–	–	(20)
United States Dollar	35,980	42,783	5,563	(56,121)	–	(717)	27,488
Total	$ 130,887	$ 42,783	$ 5,563	$ (702)	$ –	$ 974	$ 179,505
FTGF Brandywine Global Income Optimiser Fund							
Australian Dollar	$ –	$ –	$ –	$ 3,507	$ –	$ –	$ 3,507
Brazilian Real	17,633	–	–	(16,237)	–	263	1,659
British Pound	19,030	1,327	–	(1,739)	–	338	18,956
Chinese Renminbi	–	–	–	1,643	–	–	1,643
Colombian Peso	2,517	–	–	–	–	171	2,688
Czech Koruna	–	–	–	470	–	(1)	469
Egyptian Pound	24,511	–	–	–	–	–	24,511
Euro	–	–	–	337,321	–	520	337,841
Mexican Peso	54,493	–	–	–	–	1,821	56,314
Singapore Dollar	–	–	–	44,381	–	49	44,430
Swedish Krona	–	–	–	2,334	–	–	2,334
United States Dollar	503,865	237,133	30,962	(371,361)	474	19,659	420,732
Total	$ 622,049	$ 238,460	$ 30,962	$ 319	$ 474	$ 22,820	$ 915,084
FTGF Brandywine Global Credit Opportunities Fund^							
Egyptian Pound	$ 314	$ –	$ –	$ –	$ –	$ 1	$ 315
United States Dollar	7,799	2,464	483	–	(80)	(84)	10,582
Total	$ 8,113	$ 2,464	$ 483	$ –	$ (80)	$ (83)	$ 10,897
FTGF Brandywine Global – US Fixed Income Fund^							
United States Dollar	$ 29,933	$ 5,932	$ 742	$ –	$ 22	$ 188	$ 36,817
Total	$ 29,933	$ 5,932	$ 742	$ –	$ 22	$ 188	$ 36,817
FTGF ClearBridge US Value Fund							
Canadian Dollar	$ –	$ –	$ 17,094	$ –	$ –	$ –	$ 17,094
Euro	–	–	32,190	58,586	–	223	90,999
Japanese Yen	–	–	9,577	–	–	–	9,577
Singapore Dollar	–	–	–	1,576	–	15	1,591
United States Dollar	–	–	1,081,568	(59,362)	–	73,902	1,096,108
Total	$ –	$ –	$ 1,140,429	$ 800	$ –	$ 74,140	$ 1,215,369
FTGF ClearBridge US Appreciation Fund							
Euro	$ –	$ –	$ –	$ –	$ –	$ (3)	$ (3)
United States Dollar	–	–	179,506	–	–	2,257	181,763
Total	$ –	$ –	$ 179,506	$ –	$ –	$ 2,254	$ 181,760
FTGF ClearBridge US Large Cap Growth Fund							
Brazilian Real	$ –	$ –	$ –	$ 42,969	$ –	$ –	$ 42,969
British Pound	–	–	–	–	–	58	58
Euro	–	–	–	100,049	–	(75)	99,974
United States Dollar	–	–	1,948,068	(142,394)	–	51,306	1,856,980
Total	$ –	$ –	$ 1,948,068	$ 624	$ –	$ 51,289	$ 1,999,981

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Notes to Financial Statements – *(continued)*

12. Risk Exposure and Risk Management – (continued)

12.1 Market Risk – (continued)

(b) Foreign Currency Risk – (continued)

As at 28 February 2025 – (continued)

Currency	Investments in Fixed Interest Securities (000's)	Investments in Variable Interest Securities (000's)	Investments in Non-Interest Bearing Securities (000's)	Forward Foreign Currency Contracts (000's)	Other Derivatives (000's)	Net Other Assets/ (Liabilities) (000's)	Total Net Asset Value (000's)
FTGF ClearBridge US Aggressive Growth Fund							
Australian Dollar	$ –	$ –	$ –	$ 3,160	$ –	$ (19)	$ 3,141
British Pound	–	–	–	176	–	20	196
Chinese Renminbi	–	–	–	643	–	–	643
Euro	–	–	–	636	–	(2)	634
Singapore Dollar	–	–	–	1,211	–	–	1,211
Swedish Krona	–	–	–	25	–	1	26
Swiss Franc	–	–	–	63	–	–	63
United States Dollar	–	–	175,395	(5,939)	–	1,359	170,815
Total	$ –	$ –	$ 175,395	$ (25)	$ –	$ 1,359	$ 176,729
FTGF ClearBridge Tactical Dividend Income Fund							
Australian Dollar	$ –	$ –	$ –	$ 723	$ –	$ –	$ 723
Canadian Dollar	–	–	–	–	–	5	5
Chinese Renminbi	–	–	–	53	–	–	53
Euro	–	–	–	617	–	1	618
Singapore Dollar	–	–	–	321	–	3	324
United States Dollar	–	–	38,854	(1,720)	–	1,579	38,713
Total	$ –	$ –	$ 38,854	$ (6)	$ –	$ 1,588	$ 40,436
FTGF ClearBridge US Equity Sustainability Leaders Fund							
British Pound	$ –	$ –	$ –	$ 49,493	$ –	$ 458	$ 49,951
Euro	–	–	–	22,654	–	162	22,816
Swedish Krona	–	–	–	–	–	15	15
United States Dollar	–	–	912,104	(71,224)	–	7,694	848,574
Total	$ –	$ –	$ 912,104	$ 923	$ –	$ 8,329	$ 921,356
FTGF ClearBridge Global Growth Leaders Fund							
British Pound	$ –	$ –	$ 1,365	$ –	$ –	$ 3	$ 1,368
Canadian Dollar	–	–	732	–	–	–	732
Danish Krone	–	–	479	–	–	–	479
Euro	–	–	2,906	–	–	5	2,911
Hong Kong Dollar	–	–	690	–	–	–	690
Japanese Yen	–	–	1,060	–	–	1	1,061
South Korean Won	–	–	247	–	–	1	248
Swiss Franc	–	–	190	–	–	–	190
Taiwan Dollar	–	–	513	–	–	–	513
United States Dollar	–	–	19,019	–	–	118	19,137
Total	$ –	$ –	$ 27,201	$ –	$ –	$ 128	$ 27,329
FTGF ClearBridge Infrastructure Value Fund^							
Australian Dollar	€ –	€ –	€ 14,415	€ 609	€ –	€ 476	€ 15,500
Brazilian Real	–	–	13,090	(165)	–	–	12,925
British Pound	–	–	53,613	(1,282)	–	(4)	52,327
Canadian Dollar	–	–	104,642	37,419	–	–	142,061
Chinese Renminbi	–	–	–	10,931	–	244	11,175
Euro	–	–	224,786	(116,975)	–	15,490	123,301
Singapore Dollar	–	–	–	4,484	–	(29)	4,455
United States Dollar	–	–	307,637	63,924	–	866	372,427
Total	€ –	€ –	€ 718,183	€ (1,055)	€ –	€ 17,043	€ 734,171
FTGF ClearBridge Global Infrastructure Income Fund							
Australian Dollar	$ –	$ –	$ 11,025	$ 5,159	$ –	$ 217	$ 16,401
Brazilian Real	–	–	10,802	–	–	–	10,802
British Pound	–	–	30,614	6,142	–	140	36,896
Canadian Dollar	–	–	47,257	–	–	110	47,367
Chinese Renminbi	–	–	–	1,153	–	–	1,153
Euro	–	–	76,571	6,958	–	932	84,461
Singapore Dollar	–	–	–	41,461	–	95	41,556
United States Dollar	–	–	105,343	(60,744)	–	3,914	48,513
Total	$ –	$ –	$ 281,612	$ 129	$ –	$ 5,408	$ 287,149

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Notes to Financial Statements – *(continued)*

12. Risk Exposure and Risk Management – (continued)

12.1 Market Risk – (continued)

(b) Foreign Currency Risk – (continued)

As at 28 February 2025 – (continued)

Currency	Investments in Fixed Interest Securities (000's)	Investments in Variable Interest Securities (000's)	Investments in Non-Interest Bearing Securities (000's)	Forward Foreign Currency Contracts (000's)	Other Derivatives (000's)	Net Other Assets/ (Liabilities) (000's)	Total Net Asset Value (000's)
FTGF ClearBridge Global Sustainability Improvers Fund^							
British Pound	$ –	$ –	$ 1,009	$ 13	$ –	$ (1)	$ 1,021
Canadian Dollar	–	–	130	–	–	–	130
Euro	–	–	1,398	13	–	3	1,414
Indonesian Rupiah	–	–	58	–	–	–	58
Japanese Yen	–	–	225	–	–	–	225
Singapore Dollar	–	–	–	13	–	–	13
United States Dollar	–	–	3,297	(39)	–	580	3,838
Total	$ –	$ –	$ 6,117	$ –	$ –	$ 582	$ 6,699
FTGF Royce US Small Cap Opportunity Fund							
Australian Dollar	$ –	$ –	$ –	$ 4,786	$ –	$ 1,269	$ 6,055
Brazilian Real	–	–	–	1,262	–	(1)	1,261
British Pound	–	–	–	127	–	361	488
Canadian Dollar	–	–	22,950	–	–	36	22,986
Chinese Renminbi	–	–	–	1,878	–	48	1,926
Euro	–	–	2,914	64,721	–	(211)	67,424
Polish Zloty	–	–	–	5,757	–	–	5,757
Singapore Dollar	–	–	–	21,620	–	38	21,658
Swedish Krona	–	–	–	105	–	–	105
United States Dollar	–	–	958,744	(99,516)	–	(2,554)	856,674
Total	$ –	$ –	$ 984,608	$ 740	$ –	$ (1,014)	$ 984,334
FTGF Royce US Smaller Companies Fund							
Canadian Dollar	$ –	$ –	$ 1,882	$ –	$ –	$ 1	$ 1,883
Euro	–	–	–	325	–	(2)	323
Swedish Krona	–	–	–	1	–	–	1
United States Dollar	–	–	81,434	(324)	–	(464)	80,646
Total	$ –	$ –	$ 83,316	$ 2	$ –	$ (465)	$ 82,853
FTGF Royce Global Small Cap Premier Fund^							
Australian Dollar	$ –	$ –	$ 209	$ –	$ –	$ 3	$ 212
Brazilian Real	–	–	46	–	–	1	47
British Pound	–	–	653	–	–	–	653
Euro	–	–	472	–	–	1	473
Japanese Yen	–	–	487	–	–	–	487
Polish Zloty	–	–	59	–	–	–	59
South Korean Won	–	–	84	–	–	–	84
Swedish Krona	–	–	86	–	–	1	87
Swiss Franc	–	–	89	–	–	–	89
United States Dollar	–	–	2,215	–	–	(84)	2,131
Total	$ –	$ –	$ 4,400	$ –	$ –	$ (78)	$ 4,322
FTGF Martin Currie Global Long-Term Unconstrained Fund^							
Australian Dollar	$ –	$ –	$ 462	$ –	$ –	$ –	$ 462
British Pound	–	–	–	1,479	–	1	1,480
Canadian Dollar	–	–	629	–	–	–	629
Danish Krone	–	–	947	–	–	29	976
Euro	–	–	6,058	6,784	–	–	12,842
Swedish Krona	–	–	960	–	–	–	960
Swiss Franc	–	–	524	–	–	–	524
United States Dollar	–	–	11,961	(8,153)	–	(185)	3,623
Total	$ –	$ –	$ 21,541	$ 110	$ –	$ (155)	$ 21,496
FTGF Martin Currie Global Emerging Markets Fund^							
Brazilian Real	$ –	$ –	$ 1,234	$ –	$ –	$ 7	$ 1,241
British Pound	–	–	505	–	–	–	505
Chinese Renminbi	–	–	1,597	–	–	–	1,597
Hong Kong Dollar	–	–	7,402	–	–	1	7,403
Indian Rupee	–	–	6,131	–	–	(3)	6,128
Indonesian Rupiah	–	–	607	–	–	6	613
Mexican Peso	–	–	633	–	–	–	633
Philippine Peso	–	–	16	–	–	1	17
Polish Zloty	–	–	350	–	–	–	350
Saudi Riyal	–	–	968	–	–	–	968
South African Rand	–	–	596	(9)	–	9	596
South Korean Won	–	–	3,438	–	–	66	3,504
Taiwan Dollar	–	–	5,723	–	–	–	5,723
United States Dollar	–	–	2,671	9	–	(5)	2,675
Total	$ –	$ –	$ 31,871	$ –	$ –	$ 82	$ 31,953

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Notes to Financial Statements – *(continued)*

12. Risk Exposure and Risk Management – (continued)

12.1 Market Risk – (continued)

(b) Foreign Currency Risk – (continued)

As at 28 February 2025 – (continued)

Currency	Investments in Fixed Interest Securities (000's)	Investments in Variable Interest Securities (000's)	Investments in Non-Interest Bearing Securities (000's)	Forward Foreign Currency Contracts (000's)	Other Derivatives (000's)	Net Other Assets/ (Liabilities) (000's)	Total Net Asset Value (000's)
FTGF Martin Currie European Unconstrained Fund^							
British Pound	€ –	€ –	€ 3,732	€ –	€ –	€ –	€ 3,732
Danish Krone	–	–	6,886	–	–	60	6,946
Euro	–	–	49,043	–	–	520	49,563
Swedish Krona	–	–	9,589	–	–	–	9,589
Swiss Franc	–	–	5,253	–	–	(1)	5,252
United States Dollar	–	–	7,894	–	–	41	7,935
Total	€ –	€ –	€ 82,397	€ –	€ –	€ 620	€ 83,017
FTGF Martin Currie Improving Society Fund^							
British Pound	$ –	$ –	$ 2,109	$ 1,514	$ –	$ (206)	$ 3,417
Danish Krone	–	–	720	–	–	1	721
Euro	–	–	1,161	99	–	–	1,260
Indonesian Rupiah	–	–	235	–	–	–	235
Japanese Yen	–	–	75	–	–	–	75
Swedish Krona	–	–	320	–	–	–	320
United Arab Emirates Dirham	–	–	335	–	–	–	335
United States Dollar	–	–	10,312	(1,589)	–	450	9,173
Total	$ –	$ –	$ 15,267	$ 24	$ –	$ 245	$ 15,536
Franklin Responsible Income 2028 Fund^							
Euro	€ 57,960	€ 24,206	€ –	€ –	€ –	€ 785	€ 82,951
Total	€ 57,960	€ 24,206	€ –	€ –	€ –	€ 785	€ 82,951
Franklin Responsible Income 2029 Fund^							
Euro	€ 24,142	€ 14,280	€ –	€ –	€ –	€ 724	€ 39,146
Total	€ 24,142	€ 14,280	€ –	€ –	€ –	€ 724	€ 39,146

Certain Funds also have share classes issued in foreign currencies. Certain Funds (as indicated in the relevant Supplement to the Prospectus) may enter into forward foreign currency contracts, both deliverable and non-deliverable, to hedge against exchange risk, to increase exposure to a currency, to shift exposure to currency fluctuations from one currency to another, or to enhance return. Each Fixed Income Fund may also enter into options on forward foreign currency contracts, both deliverable and non-deliverable, which in exchange for a premium gives the Fund the option, but not the obligation, to enter into such a contract at some time before a specified date.

The following table sets out a sensitivity analysis in relation to foreign currency risk and its effect on the net asset value of the Funds where foreign currency risk is deemed significant. A snapshot of the underlying positions for all Funds was taken as at 28 February 2026 and 28 February 2025. Exchange rates were appreciated/depreciated by +/- 5% (given the nature of the markets that the Funds are invested in a 5% increase/decrease has been applied); the corresponding impact was estimated for the total net asset value. All other market parameters are also assumed unchanged.

		Impact on net asset value due to movement in foreign exchange rates* (Amount in Fund Base Currency) (000's)			
		28 February 2026		28 February 2025	
Fund	Currency	Positive 5%	Negative 5%	Positive 5%	Negative 5%
FTGF Western Asset Global Multi Strategy Fund	Australian Dollar	n/a	n/a	2,397	(2,169)
	Euro	1,001	(906)	n/a	n/a
	South African Rand	1,044	(945)	1,329	(1,202)
	Swiss Franc	3,755	(3,398)	3,133	(2,835)
FTGF Western Asset Global High Yield Fund	Euro	285	(258)	248	(224)
FTGF Western Asset Asian Opportunities Fund	Chinese Renminbi	n/a	n/a	3,547	(3,209)
	Indian Rupee	916	(829)	1,270	(1,149)
	Malaysian Ringgit	882	(798)	1,523	(1,378)
	Singapore Dollar	950	(859)	1,278	(1,156)
	South Korean Won	823	(745)	1,297	(1,173)
FTGF Western Asset Short Duration Blue Chip Bond Fund	British Pound	3,203	(2,898)	3,746	(3,389)
FTGF Western Asset Global Bond Fund^	Canadian Dollar	4,098	(3,708)	3,731	(3,375)
	Chinese Renminbi	n/a	n/a	(609)	551
FTGF Western Asset Global Credit Fund^	Euro	n/a	n/a	264	(239)
FTGF Western Asset Multi-Asset Credit Fund^	British Pound	13,500	(12,215)	14,828	(13,416)
	Euro	n/a	n/a	2,768	(2,505)
FTGF Brandywine Global Fixed Income Fund	British Pound	480	(434)	596	(539)
	Euro	610	(552)	763	(691)
FTGF Brandywine Global Fixed Income Absolute Return Fund^	Australian Dollar	341	(309)	n/a	n/a
	Brazilian Real	271	(245)	n/a	n/a
	Chinese Renminbi	n/a	n/a	(917)	830
	Egyptian Pound	297	(269)	n/a	n/a
	Euro	(482)	436	1,537	(1,391)
	Mexican Peso	n/a	n/a	721	(653)
	South Korean Won	500	(453)	n/a	n/a
	Swiss Franc	(503)	455	n/a	n/a
FTGF Brandywine Global High Yield Fund^	Canadian Dollar	1,014	(918)	942	(852)
	Euro	904	(818)	594	(537)

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Notes to Financial Statements – *(continued)*

12. Risk Exposure and Risk Management – (continued)

12.1 Market Risk – (continued)

(b) Foreign Currency Risk – (continued)

		Impact on net asset value due to movement in foreign exchange rates* (Amount in Fund Base Currency) (000's)			
		28 February 2026		28 February 2025	
Fund	Currency	Positive 5%	Negative 5%	Positive 5%	Negative 5%
FTGF Brandywine Global Opportunistic Fixed Income Fund^	Australian Dollar	1,195	(1,081)	n/a	n/a
	Euro	n/a	n/a	2,709	(2,451)
	Japanese Yen	1,858	(1,681)	1,119	(1,013)
	Mexican Peso	n/a	n/a	1,121	(1,015)
	New Zealand Dollar	1,117	(1,011)	966	(874)
	South Korean Won	1,454	(1,316)	n/a	n/a
FTGF Brandywine Global Income Optimiser Fund	Euro	8,529	(7,717)	17,781	(16,088)
FTGF Brandywine Global Opportunistic Equity Fund^	Euro	509	(461)	n/a	n/a
FTGF Putnam US Research Fund	Euro	8,192	(7,412)	n/a	n/a
FTGF ClearBridge US Equity Sustainability Leaders Fund	Euro	10,744	(9,721)	n/a	n/a
FTGF ClearBridge Global Growth Leaders Fund	Euro	1,414	(1,279)	153	(139)
FTGF ClearBridge Infrastructure Value Fund^	Canadian Dollar	8,139	(7,364)	7,477	(6,765)
	United States Dollar	26,435	(23,918)	19,601	(17,735)
FTGF ClearBridge Global Infrastructure Income Fund	British Pound	n/a	n/a	1,942	(1,757)
	Canadian Dollar	3,549	(3,211)	2,493	(2,256)
	Euro	7,904	(7,152)	4,445	(4,022)
	Singapore Dollar	2,921	(2,643)	2,187	(1,979)
FTGF ClearBridge Global Value Improvers Fund^	British Pound	81	(73)	54	(49)
	Euro	100	(90)	74	(67)
FTGF Royce US Small Cap Opportunity Fund	Euro	7,322	(6,625)	n/a	n/a
FTGF Royce Global Small Cap Premier Fund^	British Pound	36	(32)	34	(31)
	Euro	n/a	n/a	25	(23)
	Japanese Yen	35	(31)	26	(23)
FTGF Franklin Global Long Term Unconstrained Fund^	Euro	n/a	n/a	676	(612)
FTGF ClearBridge Emerging Markets Fund^	Hong Kong Dollar	129	(117)	390	(353)
	Indian Rupee	144	(130)	323	(292)
	South Korean Won	231	(209)	184	(167)
	Taiwan Dollar	237	(215)	301	(273)
FTGF Franklin European Unconstrained Fund^	Swedish Krona	n/a	n/a	505	(457)
FTGF Martin Currie Improving Society Fund^	British Pound	n/a	n/a	180	(163)
FTGF Franklin Global High Yield Bond Fund^	British Pound	941	(851)	n/a	n/a
	Euro	319	(289)	n/a	n/a
FTGF Putnam US Large Cap Growth Fund^	Euro	2,055	(1,859)	n/a	n/a
FTGF Putnam US Large Cap Value Fund^	Euro	3,415	(3,090)	n/a	n/a

Analysis is shown where significant foreign currency exposure is held on the Fund. Significant exposure is deemed to be in excess of 10% of net assets. Movements in all foreign currency exchange rates will have a direct impact on the net asset value. The foreign currency exchange rates as at 28 February 2026 and 28 February 2025 are listed in Note 11. This sensitivity analysis should not be used as a prediction of future performance.

The foreign currency risk sensitivity analysis for FTGF Western Asset Multi-Asset Credit Fund^, FTGF Western Asset Structured Opportunities Fund^, Western Asset UCITS SMASh Series Core Plus Completion Fund^, FTGF Brandywine Global Fixed Income Absolute Return Fund^, FTGF Brandywine Global Income Optimiser Fund, FTGF Brandywine Global Credit Opportunities Fund^ (as of the year ended 28 February 2025, as it ceased trading during the financial year ended 28 February 2026) and FTGF Putnam Global Healthcare Fund has been incorporated into the calculation of the market risk using the VaR approach (Note 12.1 above).

(c) Interest Rate Risk

A sensitivity analysis for the Equity Funds has not been prepared as the majority of the Equity Funds' assets are non-interest bearing assets and therefore the risk is not sufficiently material.

As at 28 February 2026 and 28 February 2025, all of the cash held by the Funds is held with the Depositary or other brokers and have the potential to yield interest income, the level of which will fluctuate according to the prevailing level of market interest rates.

The analysis of fixed, variable and non-interest bearing securities is disclosed in Note 12.1(b) above.

The weighted average yield and weighted average years to maturity of each Fund on its fixed rate instruments per currency as at 28 February 2026 and 28 February 2025 are as follows:

As at 28 February 2026

Currency	Weighted Average Yield	Weighted Average Years to Maturity
FTGF Western Asset US Government Liquidity Fund		
US Dollar	2.00%	0.13
FTGF Western Asset US Core Bond Fund		
US Dollar	4.24%	17.12
FTGF Western Asset US Core Plus Bond Fund		
Brazilian Real	10.52%	2.03
Chilean Peso	5.70%	7.09
Czech Koruna	2.31%	7.63
Indian Rupee	7.23%	4.61
Malaysian Ringgit	4.02%	9.26
Peruvian Sol	5.41%	8.46
British Pound	0.00%	23.85
South African Rand	8.66%	17.93
Uruguayan Peso	7.79%	5.23
US Dollar	4.45%	17.39
FTGF Western Asset Global Multi Strategy Fund		
Brazilian Real	10.25%	0.84
Euro	3.83%	6.27
Indian Rupee	6.56%	2.53
Japanese Yen	3.36%	29.83
Mexican Peso	8.58%	11.44
Polish Zloty	2.04%	6.16
British Pound	5.12%	6.19
South African Rand	7.77%	9.75
US Dollar	5.12%	9.10

^ *Not authorised for sale to the public in Hong Kong.*

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Notes to Financial Statements – *(continued)*

12. Risk Exposure and Risk Management – (continued)

12.1 Market Risk – (continued)

(c) Interest Rate Risk – (continued)

As at 28 February 2026 – (continued)

Currency	Weighted Average Yield	Weighted Average Years to Maturity
FTGF Western Asset US High Yield Fund		
US Dollar	7.47%	5.84
FTGF Western Asset Global High Yield Fund		
Euro	4.53%	4.22
British Pound	5.03%	3.74
US Dollar	7.24%	6.88
FTGF Western Asset Asian Opportunities Fund		
Chinese Renminbi	6.92%	12.13
Hong Kong Dollar	3.71%	29.30
Indian Rupee	6.85%	11.50
Indonesian Rupiah	6.66%	12.56
Malaysian Ringgit	4.21%	9.02
Philippine Peso	6.20%	9.88
Singapore Dollar	2.45%	15.90
South Korean Won	2.31%	11.49
Thai Baht	2.89%	12.31
FTGF Western Asset Short Duration Blue Chip Bond Fund		
Euro	2.54%	4.84
British Pound	3.71%	3.67
US Dollar	3.43%	4.38
FTGF Western Asset Global Bond Fund^		
Brazilian Real	11.17%	4.84
Canadian Dollar	3.14%	11.06
Chinese Renminbi	2.09%	9.42
Euro	2.42%	9.12
Indonesian Rupiah	7.28%	13.13
Japanese Yen	0.80%	7.95
Mexican Peso	8.78%	16.72
Norwegian Krone	3.25%	7.49
Polish Zloty	2.04%	6.16
British Pound	4.17%	9.49
South African Rand	7.77%	7.27
South Korean Won	2.42%	5.48
US Dollar	4.21%	14.75
FTGF Western Asset Global Credit Fund^		
Euro	3.48%	7.33
Japanese Yen	3.36%	29.83
British Pound	5.90%	4.73
US Dollar	5.01%	11.61
FTGF Western Asset Multi-Asset Credit Fund^		
Brazilian Real	11.17%	4.84
Euro	5.54%	7.21
Indian Rupee	7.23%	4.61
Jamaican Dollar	9.08%	4.68
Mexican Peso	6.33%	2.12
British Pound	5.64%	4.38
US Dollar	6.94%	8.76
FTGF Western Asset Structured Opportunities Fund^		
US Dollar	6.31%	25.49
FTGF Western Asset US Mortgage-Backed Securities Fund^		
US Dollar	4.96%	23.58
Western Asset UCITS SMASh Series Core Plus Completion Fund^		
Brazilian Real	11.64%	6.85
Czech Koruna	2.31%	7.63
Indian Rupee	7.23%	4.61
Malaysian Ringgit	4.02%	9.26
Mexican Peso	8.78%	16.72
Peruvian Sol	5.41%	8.46
South African Rand	8.66%	17.93
US Dollar	4.29%	14.39
FTGF Brandywine Global Fixed Income Fund		
Australian Dollar	4.70%	10.49
Canadian Dollar	0.00%	0.45
Colombian Peso	13.69%	20.42
Hungarian Forint	6.71%	9.66
Indian Rupee	7.02%	9.99
Japanese Yen	3.35%	34.29
Mexican Peso	9.02%	25.84
Norwegian Krone	1.79%	0.97
British Pound	4.54%	18.81

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Notes to Financial Statements – *(continued)*

12. Risk Exposure and Risk Management – (continued)

12.1 Market Risk – (continued)

(c) Interest Rate Risk – (continued)

As at 28 February 2026 – (continued)

Currency	Weighted Average Yield	Weighted Average Years to Maturity
FTGF Brandywine Global Fixed Income Absolute Return Fund^		
Australian Dollar	4.41%	10.65
Brazilian Real	11.81%	7.88
Colombian Peso	13.61%	19.37
Egyptian Pound	0.00%	0.39
Hungarian Forint	6.71%	9.66
Mexican Peso	9.03%	27.11
US Dollar	5.30%	14.68
FTGF Brandywine Global High Yield Fund^		
Euro	6.77%	4.97
British Pound	5.20%	3.73
US Dollar	6.80%	4.31
FTGF Brandywine Global Opportunistic Fixed Income Fund^		
Australian Dollar	4.70%	10.49
Brazilian Real	11.89%	8.40
Colombian Peso	13.61%	19.38
Egyptian Pound	0.00%	0.44
Hungarian Forint	6.71%	9.66
Indian Rupee	7.03%	9.99
Japanese Yen	3.35%	34.28
Mexican Peso	9.02%	26.13
British Pound	4.53%	18.71
US Dollar	5.81%	28.45
FTGF Brandywine Global Income Optimiser Fund		
Brazilian Real	11.74%	7.48
Colombian Peso	13.68%	17.59
Egyptian Pound	0.00%	0.15
Mexican Peso	8.85%	23.90
US Dollar	6.21%	5.20
FTGF Brandywine Global – US Fixed Income Fund^		
US Dollar	4.71%	18.33
FTGF Putnam US Research Fund		
US Dollar	0.00%	0.31
Franklin Responsible Income 2028 Fund^		
Euro	2.45%	2.18
Franklin Responsible Income 2029 Fund^		
Euro	3.30%	3.13
FTGF Franklin Responsible Income 2031 Fund^		
Euro	4.46%	4.75
FTGF Franklin Ultra Short Duration Income Fund^		
US Dollar	2.68%	1.74
FTGF Franklin Global High Yield Bond Fund^		
Euro	4.97%	4.85
British Pound	6.57%	4.52
US Dollar	6.73%	5.66
FTGF Putnam US Large Cap Value Fund^		
US Dollar	0.00%	0.35
FTGF Putnam Balanced Fund^		
US Dollar	4.31%	12.71

As at 28 February 2025

Currency	Weighted Average Yield	Weighted Average Years to Maturity
FTGF Western Asset US Government Liquidity Fund		
US Dollar	2.21%	0.14
FTGF Western Asset US Core Bond Fund		
US Dollar	4.39%	20.43
FTGF Western Asset US Core Plus Bond Fund		
Brazilian Real	6.76%	1.93
Indian Rupee	7.22%	5.61
US Dollar	4.61%	18.33
FTGF Western Asset Global Multi Strategy Fund		
Brazilian Real	10.79%	1.84
Euro	4.41%	5.60
Indian Rupee	6.62%	3.53
Indonesian Rupiah	6.93%	2.21
Mexican Peso	9.22%	13.23
Polish Zloty	2.25%	7.16
British Pound	5.31%	5.53
South African Rand	9.92%	16.01
US Dollar	4.84%	8.78

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Notes to Financial Statements – *(continued)*

12. Risk Exposure and Risk Management – (continued)

12.1 Market Risk – (continued)

(c) Interest Rate Risk – (continued)

As at 28 February 2025 – (continued)

Currency	Weighted Average Yield	Weighted Average Years to Maturity
FTGF Western Asset US High Yield Fund		
US Dollar	7.53%	5.51
FTGF Western Asset Global High Yield Fund		
Euro	5.23%	4.09
British Pound	5.51%	2.75
US Dollar	6.91%	6.49
FTGF Western Asset Asian Opportunities Fund		
Chinese Renminbi	6.77%	16.75
Indian Rupee	7.10%	10.76
Indonesian Rupiah	7.01%	23.90
Malaysian Ringgit	3.99%	6.50
Philippine Peso	6.33%	10.88
Singapore Dollar	2.77%	27.23
South Korean Won	2.22%	11.33
Thai Baht	2.71%	10.44
US Dollar	4.53%	4.99
FTGF Western Asset Short Duration Blue Chip Bond Fund		
Euro	2.11%	4.24
British Pound	3.15%	3.33
US Dollar	3.32%	4.40
FTGF Western Asset Global Core Plus Bond Fund^		
Australian Dollar	3.90%	9.23
Brazilian Real	12.33%	5.84
Canadian Dollar	3.48%	16.80
Euro	1.49%	9.37
Indonesian Rupiah	7.49%	14.13
Japanese Yen	0.75%	8.28
Mexican Peso	9.47%	17.72
Norwegian Krone	3.21%	8.50
Polish Zloty	2.25%	7.16
British Pound	4.79%	9.22
South African Rand	9.92%	16.01
South Korean Won	1.89%	1.28
US Dollar	4.53%	16.36
FTGF Western Asset Global Credit Fund^		
Euro	3.08%	7.14
British Pound	4.51%	5.76
US Dollar	5.28%	12.75
FTGF Western Asset Multi-Asset Credit Fund^		
Brazilian Real	10.36%	5.04
Indian Rupee	7.20%	5.61
Jamaican Dollar	9.25%	5.68
Mexican Peso	7.02%	4.48
British Pound	5.65%	2.36
US Dollar	6.81%	8.46
FTGF Western Asset Structured Opportunities Fund^		
US Dollar	6.12%	19.36
FTGF Western Asset US Mortgage-Backed Securities Fund^		
US Dollar	4.99%	24.13
Western Asset UCITS SMASh Series Core Plus Completion Fund^		
Brazilian Real	10.52%	6.58
Indian Rupee	7.22%	5.61
US Dollar	4.40%	15.62
FTGF Brandywine Global Fixed Income Fund		
Australian Dollar	4.24%	5.07
Colombian Peso	11.55%	17.25
Mexican Peso	9.70%	24.28
British Pound	4.19%	19.85
US Dollar	4.46%	16.55
FTGF Brandywine Global Fixed Income Absolute Return Fund^		
Brazilian Real	13.02%	8.55
Colombian Peso	11.77%	24.81
Egyptian Pound	0.00%	0.21
Mexican Peso	9.83%	28.44
South African Rand	11.08%	23.01
US Dollar	6.08%	22.59
FTGF Brandywine Global High Yield Fund^		
Euro	8.42%	4.35
British Pound	4.49%	3.26
US Dollar	7.15%	4.95

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Notes to Financial Statements – *(continued)*

12. Risk Exposure and Risk Management – (continued)

12.1 Market Risk – (continued)

(c) Interest Rate Risk – (continued)

As at 28 February 2025 – (continued)

Currency	Weighted Average Yield	Weighted Average Years to Maturity
FTGF Brandywine Global Opportunistic Fixed Income Fund		
Australian Dollar	4.23%	1.14
Brazilian Real	13.01%	8.56
Canadian Dollar	0.00%	0.19
Colombian Peso	10.12%	12.20
Egyptian Pound	0.00%	0.21
Euro	0.00%	0.13
Mexican Peso	9.69%	24.08
British Pound	3.75%	27.83
South African Rand	11.08%	23.01
US Dollar	5.80%	26.93
FTGF Brandywine Global Income Optimiser Fund		
Brazilian Real	10.79%	1.84
Colombian Peso	8.37%	6.07
Egyptian Pound	0.00%	0.18
Mexican Peso	8.80%	11.17
British Pound	4.68%	28.67
US Dollar	7.09%	6.35
FTGF Brandywine Global Credit Opportunities Fund^		
Egyptian Pound	0.00%	0.03
US Dollar	7.81%	5.51
FTGF Brandywine Global – US Fixed Income Fund^		
US Dollar	4.88%	20.35
Franklin Responsible Income 2028 Fund^		
Euro	2.50%	3.10
Franklin Responsible Income 2029 Fund^		
Euro	3.65%	4.11

(d) Other Price Risk – Fair Value of Financial Assets and Financial Liabilities

In addition to the Committee, Franklin Templeton has established the Valuation Committee to oversee the implementation of the valuation policies and procedures adopted by the Board of Directors (the ''Board''). The Valuation Committee, including the Chairperson, is comprised of no fewer than four members and no more than ten members. Representatives of Franklin Templeton Legal and Compliance will serve the Valuation Committee in an advisory capacity. The Valuation Committee meets on a monthly basis to review all securities which are manually priced, broker priced, matrix priced, fair valued, illiquid or stale. A Valuation Committee meeting, however, may be called at any time to consider any question or issue that falls under their procedures. Valuation Committee meetings can be in person, or via email or other writing.

Some Funds entered into derivative contracts during the year. The value of derivatives is based on certain underlying stocks or bonds, interest rates, currencies or indices and includes futures, options, options on futures, contracts for difference and swap agreements. Derivatives may be hard to sell at an advantageous price or time and are sensitive to changes in the underlying security, interest rate, currency or index. Therefore, derivatives can be highly volatile and could result in a loss to the Fund. Refer to the respective Funds' Portfolio of Investments for details of open derivative positions as at the financial year end.

Fair Value Estimation

In accordance with FRS 102, the Company has elected to apply the recognition and measurement provisions of International Accounting Standards ("IAS") 39 "Financial Instruments: Recognition and Measurement" ("IAS 39") as adopted for use in the European Union and the disclosure requirements of Sections 11 and 12 of FRS 102.

The fair value of financial instruments traded in active markets (such as publicly traded derivatives and trading securities) is based on quoted market prices at the Statement of Financial Position date. When a ''readily available market quotation'' for a security is not available, the Company employs ''fair value'' methodologies to price securities. As a general principle, fair value is the price that the Fund might reasonably expect to receive upon a current sale. The fair valuation process requires the Valuation Committee to make a determination in good faith as to the value of a particular security or group of securities depending on the particular facts and circumstances involved.

Circumstances in which a market quotation is not readily available may include, trading suspensions prior to the close of the relevant market; events that unexpectedly close entire markets such as natural disasters, power blackouts, or similar major events; market holidays; or volume of trading in a security.

When determining the fair value of a portfolio security, the Valuation Committee may consider all relevant methods, including but not limited to any one or all of the following pricing methods:

(i) A multiple of earnings;

(ii) A discount from market of a similar freely traded security;

(iii) A discounted cash-flow analysis;

(iv) The book value or a multiple thereof;

(v) A risk premium/yield analysis;

(vi) Yield to maturity; and/or

(vii) Fundamental investment analysis.

The Valuation Committee reviews the appropriateness and accuracy of the methods used in fair valuing securities on a monthly basis including a comparison of fair values against the last market price and the next available market price, such as the next-day opening price.

The Company has classified fair value measurements using a fair value hierarchy that reflects the significance of the inputs used in making the measurements. The fair value hierarchy has the following levels:

Level 1 inputs are unadjusted quoted prices in an active market for identical assets or liabilities that the entity can access at the measurement date.

Level 2 inputs are inputs other than quoted prices included within Level 1 that are observable (i.e. developed using market data) for the asset or liability, either directly or indirectly.

Level 3 inputs are unobservable inputs (i.e. for which market data is unavailable) for the asset or liability.

An investment is always categorised as level 1, 2 or 3 in its entirety. In certain cases, the fair value measurement for an investment may use a number of different inputs that fall into different levels of the fair value hierarchy. In such cases, an investment's level within the fair value hierarchy is based on the lowest level of input that is significant to the fair value measurement. The assessment of the significance of a particular input to the fair value measurement requires judgement and is specific to the investment.

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in these securities.

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Notes to Financial Statements – *(continued)*

12. Risk Exposure and Risk Management – (continued)

12.1 Market Risk – (continued)

(d) Other Price Risk – Fair Value of Financial Assets and Financial Liabilities – (continued)

The following table analyses under the fair value hierarchy the Funds' financial assets and financial liabilities measured at fair value as at 28 February 2026:

	FTGF Western Asset US Government Liquidity Fund as at 28 February 2026 (in 000's)	FTGF Western Asset US Core Bond Fund as at 28 February 2026 (in 000's)	FTGF Western Asset US Core Plus Bond Fund as at 28 February 2026 (in 000's)	FTGF Western Asset Global Multi Strategy Fund as at 28 February 2026 (in 000's)	FTGF Western Asset US High Yield Fund as at 28 February 2026 (in 000's)
Level 1					
Bonds and Notes	$ –	$ –	$ –	$ –	$ –
Money Market Instruments	–	–	–	–	–
Equity Instruments	–	–	–	45	301
Derivative assets held for trading	–	117	271	13	34
Derivative liabilities held for trading	–	(24)	(225)	(220)	–
	–	**93**	**46**	**(162)**	**335**
Level 2					
Bonds and Notes	$ 1,441,979	$ 75,635	$ 176,425	$ 176,240	$ 75,836
Money Market Instruments	626,087	–	–	–	–
Equity Instruments	–	2,644	11	14	1,990
Derivative assets held for trading	–	101	441	398	1
Derivative liabilities held for trading	–	(96)	(485)	(1,349)	(24)
	2,068,066	**78,284**	**176,392**	**175,303**	**77,803**
Level 3					
Bonds and Notes	$ –	$ –	$ 109	$ –	$ 1,333
Money Market Instruments	–	–	–	–	–
Equity Instruments	–	–	–	–	–
Derivative assets held for trading	–	–	–	–	–
Derivative liabilities held for trading	–	–	–	–	–
	–	**–**	**109**	**–**	**1,333**
Total Investments	**$ 2,068,066**	**$ 78,377**	**$ 176,547**	**$ 175,141**	**$ 79,471**

	FTGF Western Asset Global High Yield Fund as at 28 February 2026 (in 000's)	FTGF Western Asset Asian Opportunities Fund as at 28 February 2026 (in 000's)	FTGF Western Asset Short Duration Blue Chip Bond Fund as at 28 February 2026 (in 000's)	FTGF Western Asset Global Bond Fund^ as at 28 February 2026 (in 000's)	FTGF Western Asset Global Credit Fund^ as at 28 February 2026 (in 000's)
Level 1					
Bonds and Notes	$ –	$ –	$ –	$ –	$ –
Money Market Instruments	–	–	–	–	–
Equity Instruments	288	–	–	–	–
Derivative assets held for trading	15	28	22	177	12
Derivative liabilities held for trading	(39)	–	(558)	(114)	(25)
	264	**28**	**(536)**	**63**	**(13)**
Level 2					
Bonds and Notes	$ 38,405	$ 120,866	$ 178,788	$ 90,025	$ 9,894
Money Market Instruments	–	–	–	–	–
Equity Instruments	6	653	2,559	7,377	81
Derivative assets held for trading	33	251	330	219	47
Derivative liabilities held for trading	(17)	(88)	(1,566)	(954)	(133)
	38,427	**121,682**	**180,111**	**96,667**	**9,889**
Level 3					
Bonds and Notes	$ –	$ –	$ –	$ –	$ –
Money Market Instruments	–	–	–	–	–
Equity Instruments	–	–	–	–	–
Derivative assets held for trading	–	–	–	–	–
Derivative liabilities held for trading	–	–	–	–	–
	–	**–**	**–**	**–**	**–**
Total Investments	**$ 38,691**	**$ 121,710**	**$ 179,575**	**$ 96,730**	**$ 9,876**

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Notes to Financial Statements – *(continued)*

12. Risk Exposure and Risk Management – (continued)

12.1 Market Risk – (continued)

(d) Other Price Risk – Fair Value of Financial Assets and Financial Liabilities – (continued)

	FTGF Western Asset Multi-Asset Credit Fund^ as at 28 February 2026 (in 000's)	FTGF Western Asset Structured Opportunities Fund^ as at 28 February 2026 (in 000's)	FTGF Western Asset US Mortgage-Backed Securities Fund^ as at 28 February 2026 (in 000's)	Western Asset UCITS SMASh Series Core Plus Completion Fund^ as at 28 February 2026 (in 000's)	FTGF Brandywine Global Fixed Income Fund as at 28 February 2026 (in 000's)
Level 1					
Bonds and Notes	$ –	$ –	$ –	$ –	$ –
Money Market Instruments	–	–	–	–	–
Equity Instruments	396	11,337	–	–	–
Derivative assets held for trading	366	12	360	79	–
Derivative liabilities held for trading	(6)	(504)	(311)	(95)	–
	756	**10,845**	**49**	**(16)**	**–**
Level 2					
Bonds and Notes	$ 313,789	$ 484,794	$ 1,266,668	$ 17,163	$ 46,772
Money Market Instruments	–	–	–	–	–
Equity Instruments	42	20,876	111,548	1,171	837
Derivative assets held for trading	757	884	–	153	136
Derivative liabilities held for trading	(5,205)	(858)	–	(65)	(728)
	309,383	**505,696**	**1,378,216**	**18,422**	**47,017**
Level 3					
Bonds and Notes	$ 2,458	$ 12,599	$ –	$ –	$ –
Money Market Instruments	–	–	–	–	–
Equity Instruments	–	–	–	–	–
Derivative assets held for trading	–	–	–	–	–
Derivative liabilities held for trading	–	–	–	–	–
	2,458	**12,599**	**–**	**–**	**–**
Total Investments	**$ 312,597**	**$ 529,140**	**$ 1,378,265**	**$ 18,406**	**$ 47,017**

	FTGF Brandywine Global Fixed Income Absolute Return Fund^ as at 28 February 2026 (in 000's)	FTGF Brandywine Global High Yield Fund^ as at 28 February 2026 (in 000's)	FTGF Brandywine Global Opportunistic Fixed Income Fund^ as at 28 February 2026 (in 000's)	FTGF Brandywine Global Income Optimiser Fund as at 28 February 2026 (in 000's)	FTGF Brandywine Global – US Fixed Income Fund^ as at 28 February 2026 (in 000's)
Level 1					
Bonds and Notes	$ –	$ –	$ –	$ –	$ –
Money Market Instruments	–	–	–	–	–
Equity Instruments	–	–	–	–	–
Derivative assets held for trading	110	27	–	–	–
Derivative liabilities held for trading	(135)	–	–	–	–
	(25)	**27**	**–**	**–**	**–**
Level 2					
Bonds and Notes	$ 44,511	$ 64,155	$ 194,838	$ 686,664	$ 34,432
Money Market Instruments	–	–	–	–	–
Equity Instruments	1,275	4,359	6,138	50,159	732
Derivative assets held for trading	642	52	1,790	416	–
Derivative liabilities held for trading	(577)	(8)	(1,616)	(2,467)	–
	45,851	**68,558**	**201,150**	**734,772**	**35,164**
Level 3					
Bonds and Notes	$ –	$ –	$ –	$ –	$ –
Money Market Instruments	–	–	–	–	–
Equity Instruments	–	–	–	–	–
Derivative assets held for trading	–	–	–	–	–
Derivative liabilities held for trading	–	–	–	–	–
	–	**–**	**–**	**–**	**–**
Total Investments	**$ 45,826**	**$ 68,585**	**$ 201,150**	**$ 734,772**	**$ 35,164**

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Notes to Financial Statements – *(continued)*

12. Risk Exposure and Risk Management – (continued)

12.1 Market Risk – (continued)

(d) Other Price Risk – Fair Value of Financial Assets and Financial Liabilities – (continued)

	FTGF Brandywine Global Opportunistic Equity Fund^ as at 28 February 2026 (in 000's)	FTGF ClearBridge US Value Fund as at 28 February 2026 (in 000's)	FTGF Putnam US Research Fund as at 28 February 2026 (in 000's)	FTGF ClearBridge US Large Cap Growth Fund as at 28 February 2026 (in 000's)	FTGF ClearBridge Tactical Dividend Income Fund as at 28 February 2026 (in 000's)
Level 1					
Bonds and Notes	$ –	$ –	$ –	$ –	$ –
Money Market Instruments	–	–	–	–	–
Equity Instruments	67,456	617,248	1,417,760	1,388,368	37,646
Derivative assets held for trading	–	–	–	–	–
Derivative liabilities held for trading	–	–	(289)	–	–
	67,456	**617,248**	**1,417,471**	**1,388,368**	**37,646**
Level 2					
Bonds and Notes	$ –	$ –	$ 2,957	$ –	$ –
Money Market Instruments	–	–	–	–	–
Equity Instruments	1,994	–	26,454	–	–
Derivative assets held for trading	–	8	54	1,162	3
Derivative liabilities held for trading	–	(335)	(1,759)	(525)	(7)
	1,994	**(327)**	**27,706**	**637**	**(4)**
Level 3					
Bonds and Notes	$ –	$ –	$ –	$ –	$ –
Money Market Instruments	–	–	–	–	–
Equity Instruments	–	–	–	–	–
Derivative assets held for trading	–	–	–	–	–
Derivative liabilities held for trading	–	–	–	–	–
	–	**–**	**–**	**–**	**–**
Total Investments	**$ 69,450**	**$ 616,921**	**$ 1,445,177**	**$ 1,389,005**	**$ 37,642**

	FTGF ClearBridge US Equity Sustainability Leaders Fund as at 28 February 2026 (in 000's)	FTGF ClearBridge Global Growth Leaders Fund as at 28 February 2026 (in 000's)	FTGF ClearBridge Infrastructure Value Fund^ as at 28 February 2026 (in 000's)	FTGF ClearBridge Global Infrastructure Income Fund as at 28 February 2026 (in 000's)	FTGF ClearBridge Global Value Improvers Fund^ as at 28 February 2026 (in 000's)
Level 1					
Bonds and Notes	$ –	$ –	€ –	$ –	$ –
Money Market Instruments	–	–	–	–	–
Equity Instruments	615,331	192,610	1,198,977	399,732	7,908
Derivative assets held for trading	–	–	–	–	–
Derivative liabilities held for trading	–	–	–	–	–
	615,331	**192,610**	**1,198,977**	**399,732**	**7,908**
Level 2					
Bonds and Notes	$ –	$ –	€ –	$ –	$ –
Money Market Instruments	–	–	–	–	–
Equity Instruments	–	–	–	–	–
Derivative assets held for trading	9	11	1,119	94	–
Derivative liabilities held for trading	(2,612)	(11)	(319)	(340)	–
	(2,603)	**–**	**800**	**(246)**	**–**
Level 3					
Bonds and Notes	$ –	$ –	€ –	$ –	$ –
Money Market Instruments	–	–	–	–	–
Equity Instruments	–	–	–	–	–
Derivative assets held for trading	–	–	–	–	–
Derivative liabilities held for trading	–	–	–	–	–
	–	**–**	**–**	**–**	**–**
Total Investments	**$ 612,728**	**$ 192,610**	**€ 1,199,777**	**$ 399,486**	**$ 7,908**

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Notes to Financial Statements – *(continued)*

12. Risk Exposure and Risk Management – (continued)

12.1 Market Risk – (continued)

(d) Other Price Risk – Fair Value of Financial Assets and Financial Liabilities – (continued)

	FTGF Royce US Small Cap Opportunity Fund as at 28 February 2026 (in 000's)	FTGF Royce US Smaller Companies Fund as at 28 February 2026 (in 000's)	FTGF Royce Global Small Cap Premier Fund^ as at 28 February 2026 (in 000's)	Franklin MV European Equity Growth and Income Fund^ as at 28 February 2026 (in 000's)	Franklin MV Global Equity Growth and Income Fund^ as at 28 February 2026 (in 000's)
Level 1					
Bonds and Notes	$ –	$ –	$ –	€ –	$ –
Money Market Instruments	–	–	–	–	–
Equity Instruments	1,035,267	87,279	5,069	–	–
Derivative assets held for trading	–	–	–	–	–
Derivative liabilities held for trading	–	–	–	–	–
	1,035,267	**87,279**	**5,069**	**–**	**–**
Level 2					
Bonds and Notes	$ –	$ –	$ –	€ –	$ –
Money Market Instruments	–	–	–	–	–
Equity Instruments	53,733	2,023	157	–	–
Derivative assets held for trading	92	–	–	–	–
Derivative liabilities held for trading	(1,239)	(14)	–	–	–
	52,586	**2,009**	**157**	**–**	**–**
Level 3					
Bonds and Notes	$ –	$ –	$ –	€ –	$ –
Money Market Instruments	–	–	–	–	–
Equity Instruments	–	–	–	–	–
Derivative assets held for trading	–	–	–	–	–
Derivative liabilities held for trading	–	–	–	–	–
	–	**–**	**–**	**–**	**–**
Total Investments	**$ 1,087,853**	**$ 89,288**	**$ 5,226**	**€ –**	**$ –**

	FTGF ClearBridge Emerging Markets Fund^ as at 28 February 2026 (in 000's)	Franklin Responsible Income 2028 Fund^ as at 28 February 2026 (in 000's)	Franklin Responsible Income 2029 Fund^ as at 28 February 2026 (in 000's)	FTGF Franklin Responsible Income 2031 Fund^ as at 28 February 2026 (in 000's)	FTGF Franklin Ultra Short Duration Income Fund^ as at 28 February 2026 (in 000's)
Level 1					
Bonds and Notes	$ –	€ –	€ –	€ –	$ –
Money Market Instruments	–	–	–	–	–
Equity Instruments	20,063	–	–	–	–
Derivative assets held for trading	–	–	–	–	–
Derivative liabilities held for trading	–	–	–	–	–
	20,063	**–**	**–**	**–**	**–**
Level 2					
Bonds and Notes	$ –	€ 70,490	€ 35,094	€ 4,907	$ 1,257,672
Money Market Instruments	–	–	–	–	295,549
Equity Instruments	510	–	–	–	24
Derivative assets held for trading	–	–	–	–	1
Derivative liabilities held for trading	–	–	–	–	(1)
	510	**70,490**	**35,094**	**4,907**	**1,553,245**
Level 3					
Bonds and Notes	$ –	€ –	€ –	€ –	$ –
Money Market Instruments	–	–	–	–	–
Equity Instruments	–	–	–	–	–
Derivative assets held for trading	–	–	–	–	–
Derivative liabilities held for trading	–	–	–	–	–
	–	**–**	**–**	**–**	**–**
Total Investments	**$ 20,573**	**€ 70,490**	**€ 35,094**	**€ 4,907**	**$ 1,553,245**

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Notes to Financial Statements – *(continued)*

12. Risk Exposure and Risk Management – (continued)

12.1 Market Risk – (continued)

(d) Other Price Risk – Fair Value of Financial Assets and Financial Liabilities – (continued)

	FTGF Franklin Global High Yield Bond Fund^ as at 28 February 2026 (in 000's)	FTGF Putnam US Large Cap Growth Fund^ as at 28 February 2026 (in 000's)	FTGF Putnam US Large Cap Value Fund^ as at 28 February 2026 (in 000's)	FTGF Putnam Balanced Fund^ as at 28 February 2026 (in 000's)	FTGF Putnam Global Healthcare Fund as at 28 February 2026 (in 000's)
Level 1					
Bonds and Notes	$ –	$ –	$ –	$ –	$ –
Money Market Instruments	–	–	–	–	–
Equity Instruments	272	71,958	494,290	134,881	3,774
Derivative assets held for trading	–	–	–	–	–
Derivative liabilities held for trading	–	–	(61)	(8)	–
	272	**71,958**	**494,229**	**134,873**	**3,774**
Level 2					
Bonds and Notes	$ 30,934	$ –	$ 1,353	$ 79,178	$ –
Money Market Instruments	–	–	–	–	–
Equity Instruments	1,064	1,999	39,566	–	176
Derivative assets held for trading	12	4	112	9	–
Derivative liabilities held for trading	(368)	(343)	(494)	(25)	–
	31,642	**1,660**	**40,537**	**79,162**	**176**
Level 3					
Bonds and Notes	$ –	$ –	$ –	$ –	$ –
Money Market Instruments	–	–	–	–	–
Equity Instruments	–	–	–	–	–
Derivative assets held for trading	–	–	–	–	–
Derivative liabilities held for trading	–	–	–	–	–
	–	**–**	**–**	**–**	**–**
Total Investments	**$ 31,914**	**$ 73,618**	**$ 534,766**	**$ 214,035**	**$ 3,950**

The following table analyses under the fair value hierarchy the Funds' financial assets and financial liabilities measured at fair value as at 28 February 2025:

	FTGF Western Asset US Government Liquidity Fund as at 28 February 2025 (in 000's)	FTGF Western Asset US Core Bond Fund as at 28 February 2025 (in 000's)	FTGF Western Asset US Core Plus Bond Fund as at 28 February 2025 (in 000's)	FTGF Western Asset Global Multi Strategy Fund as at 28 February 2025 (in 000's)	FTGF Western Asset US High Yield Fund as at 28 February 2025 (in 000's)
Level 1					
Bonds and Notes	$ –	$ –	$ –	$ –	$ –
Money Market Instruments	–	–	–	–	–
Equity Instruments	–	–	–	–	–
Derivative assets held for trading	–	499	1,803	62	65
Derivative liabilities held for trading	–	(175)	(971)	(532)	–
	–	**324**	**832**	**(470)**	**65**
Level 2					
Bonds and Notes	$ 1,267,807	$ 96,203	$ 238,446	$ 216,589	$ 86,262
Bonds and Notes	–	(1,266)	–	–	–
Money Market Instruments	437,443	–	–	–	–
Equity Instruments	–	4,044	–	3,211	957
Derivative assets held for trading	–	259	868	613	36
Derivative liabilities held for trading	–	(190)	(1,002)	(1,070)	(36)
	1,705,250	**99,050**	**238,312**	**219,343**	**87,219**
Level 3					
Bonds and Notes	$ –	$ –	$ –	$ 271	$ 916
Money Market Instruments	–	–	–	–	–
Equity Instruments	–	–	–	–	–
Derivative assets held for trading	–	–	–	–	–
Derivative liabilities held for trading	–	–	–	–	–
	–	**–**	**–**	**271**	**916**
Total Investments	**$ 1,705,250**	**$ 99,374**	**$ 239,144**	**$ 219,144**	**$ 88,200**

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Notes to Financial Statements – *(continued)*

12. Risk Exposure and Risk Management – (continued)

12.1 Market Risk – (continued)

(d) Other Price Risk – Fair Value of Financial Assets and Financial Liabilities – (continued)

	FTGF Western Asset Global High Yield Fund as at 28 February 2025 (in 000's)	FTGF Western Asset Asian Opportunities Fund as at 28 February 2025 (in 000's)	FTGF Western Asset Short Duration Blue Chip Bond Fund as at 28 February 2025 (in 000's)	FTGF Western Asset Global Core Plus Bond Fund^ as at 28 February 2025 (in 000's)	FTGF Western Asset Global Credit Fund^ as at 28 February 2025 (in 000's)
Level 1					
Bonds and Notes	$ –	$ –	$ –	$ –	$ –
Money Market Instruments	–	–	–	–	–
Equity Instruments	188	–	–	–	–
Derivative assets held for trading	57	21	416	434	107
Derivative liabilities held for trading	–	–	(218)	(263)	(14)
	245	**21**	**198**	**171**	**93**
Level 2					
Bonds and Notes	$ 40,329	$ 185,259	$ 169,518	$ 88,227	$ 25,596
Bonds and Notes	–	–	–	(96)	–
Money Market Instruments	–	–	–	–	–
Equity Instruments	–	5,439	4,433	8,932	1,392
Derivative assets held for trading	74	89	1,358	276	41
Derivative liabilities held for trading	(65)	(176)	(396)	(954)	(140)
	40,338	**190,611**	**174,913**	**96,385**	**26,889**
Level 3					
Bonds and Notes	$ 108	$ –	$ –	$ –	$ –
Money Market Instruments	–	–	–	–	–
Equity Instruments	–	–	–	–	–
Derivative assets held for trading	–	–	–	–	–
Derivative liabilities held for trading	–	–	–	–	–
	108	**–**	**–**	**–**	**–**
Total Investments	**$ 40,691**	**$ 190,632**	**$ 175,111**	**$ 96,556**	**$ 26,982**

	FTGF Western Asset Multi-Asset Credit Fund^ as at 28 February 2025 (in 000's)	FTGF Western Asset Structured Opportunities Fund^ as at 28 February 2025 (in 000's)	FTGF Western Asset US Mortgage-Backed Securities Fund^ as at 28 February 2025 (in 000's)	Western Asset UCITS SMASh Series Core Plus Completion Fund^ as at 28 February 2025 (in 000's)	FTGF Brandywine Global Fixed Income Fund as at 28 February 2025 (in 000's)
Level 1					
Bonds and Notes	$ –	$ –	$ –	$ –	$ –
Money Market Instruments	–	–	–	–	–
Equity Instruments	–	9,744	–	–	–
Derivative assets held for trading	1,027	–	1,668	177	–
Derivative liabilities held for trading	(428)	(1,088)	–	(224)	–
	599	**8,656**	**1,668**	**(47)**	**–**
Level 2					
Bonds and Notes	$ 374,234	$ 481,119	$ 1,245,632	$ 15,700	$ 59,195
Bonds and Notes	–	–	(21,032)	–	–
Money Market Instruments	–	–	–	–	–
Equity Instruments	–	5,530	77,894	1,645	1,367
Derivative assets held for trading	5,181	7	–	172	515
Derivative liabilities held for trading	(1,404)	–	–	(151)	(154)
	378,011	**486,656**	**1,302,494**	**17,366**	**60,923**
Level 3					
Bonds and Notes	$ 2,333	$ 15,685	$ –	$ 23	$ –
Money Market Instruments	–	–	–	–	–
Equity Instruments	–	–	–	–	–
Derivative assets held for trading	–	–	–	–	–
Derivative liabilities held for trading	–	–	–	–	–
	2,333	**15,685**	**–**	**23**	**–**
Total Investments	**$ 380,943**	**$ 510,997**	**$ 1,304,162**	**$ 17,342**	**$ 60,923**

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Notes to Financial Statements – *(continued)*

12. Risk Exposure and Risk Management – (continued)

12.1 Market Risk – (continued)

(d) Other Price Risk – Fair Value of Financial Assets and Financial Liabilities – (continued)

	FTGF Brandywine Global Fixed Income Absolute Return Fund^ as at 28 February 2025 (in 000's)	FTGF Brandywine Global High Yield Fund^ as at 28 February 2025 (in 000's)	FTGF Brandywine Global Opportunistic Fixed Income Fund as at 28 February 2025 (in 000's)	FTGF Brandywine Global Income Optimiser Fund as at 28 February 2025 (in 000's)	FTGF Brandywine Global Credit Opportunities Fund^ as at 28 February 2025 (in 000's)
Level 1					
Bonds and Notes	$ –	$ –	$ –	$ –	$ –
Money Market Instruments	–	–	–	–	–
Equity Instruments	–	–	–	–	–
Derivative assets held for trading	104	23	–	713	–
Derivative liabilities held for trading	(234)	–	–	–	–
	(130)	**23**	**–**	**713**	**–**
Level 2					
Bonds and Notes	$ 126,918	$ 39,376	$ 173,670	$ 860,509	$ 10,577
Bonds and Notes	–	–	–	–	–
Money Market Instruments	–	–	–	–	–
Equity Instruments	4,102	2,994	5,563	30,962	470
Derivative assets held for trading	1,531	1	1,206	3,659	–
Derivative liabilities held for trading	(2,008)	(232)	(1,908)	(3,579)	(80)
	130,543	**42,139**	**178,531**	**891,551**	**10,967**
Level 3					
Bonds and Notes	$ –	$ –	$ –	$ –	$ –
Money Market Instruments	–	–	–	–	–
Equity Instruments	–	47	–	–	13
Derivative assets held for trading	–	–	–	–	–
Derivative liabilities held for trading	–	–	–	–	–
	–	**47**	**–**	**–**	**13**
Total Investments	**$ 130,413**	**$ 42,209**	**$ 178,531**	**$ 892,264**	**$ 10,980**

	FTGF Brandywine Global Multi-Sector Impact Fund^ as at 28 February 2025 (in 000's)	FTGF Brandywine Global – US Fixed Income Fund^ as at 28 February 2025 (in 000's)	FTGF ClearBridge US Value Fund as at 28 February 2025 (in 000's)	FTGF ClearBridge US Appreciation Fund as at 28 February 2025 (in 000's)	FTGF ClearBridge US Large Cap Growth Fund as at 28 February 2025 (in 000's)
Level 1					
Bonds and Notes	$ –	$ –	$ –	$ –	$ –
Money Market Instruments	–	–	–	–	–
Equity Instruments	–	–	1,140,429	179,506	1,948,068
Derivative assets held for trading	–	22	–	–	–
Derivative liabilities held for trading	–	–	–	–	–
	–	**22**	**1,140,429**	**179,506**	**1,948,068**
Level 2					
Bonds and Notes	$ –	$ 35,865	$ –	$ –	$ –
Bonds and Notes	–	–	–	–	–
Money Market Instruments	–	–	–	–	–
Equity Instruments	–	742	–	–	–
Derivative assets held for trading	–	–	802	–	1,978
Derivative liabilities held for trading	–	–	(2)	–	(1,354)
	–	**36,607**	**800**	**–**	**624**
Level 3					
Bonds and Notes	$ –	$ –	$ –	$ –	$ –
Money Market Instruments	–	–	–	–	–
Equity Instruments	15	–	–	–	–
Derivative assets held for trading	–	–	–	–	–
Derivative liabilities held for trading	–	–	–	–	–
	15	**–**	**–**	**–**	**–**
Total Investments	**$ 15**	**$ 36,629**	**$ 1,141,229**	**$ 179,506**	**$ 1,948,692**

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Notes to Financial Statements – *(continued)*

12. Risk Exposure and Risk Management – (continued)

12.1 Market Risk – (continued)

(d) Other Price Risk – Fair Value of Financial Assets and Financial Liabilities – (continued)

	FTGF ClearBridge US Aggressive Growth Fund as at 28 February 2025 (in 000's)	FTGF ClearBridge Tactical Dividend Income Fund as at 28 February 2025 (in 000's)	FTGF ClearBridge US Equity Sustainability Leaders Fund as at 28 February 2025 (in 000's)	FTGF ClearBridge Global Growth Leaders Fund as at 28 February 2025 (in 000's)	FTGF ClearBridge Infrastructure Value Fund^ as at 28 February 2025 (in 000's)
Level 1					
Bonds and Notes	$ –	$ –	$ –	$ –	€ –
Money Market Instruments	–	–	–	–	–
Equity Instruments	175,395	38,854	912,104	27,201	718,183
Derivative assets held for trading	–	–	–	–	–
Derivative liabilities held for trading	–	–	–	–	–
	175,395	**38,854**	**912,104**	**27,201**	**718,183**
Level 2					
Bonds and Notes	$ –	$ –	$ –	$ –	€ –
Bonds and Notes	–	–	–	–	–
Money Market Instruments	–	–	–	–	–
Equity Instruments	–	–	–	–	–
Derivative assets held for trading	21	4	926	–	158
Derivative liabilities held for trading	(46)	(10)	(3)	–	(1,213)
	(25)	**(6)**	**923**	**–**	**(1,055)**
Level 3					
Bonds and Notes	$ –	$ –	$ –	$ –	€ –
Money Market Instruments	–	–	–	–	–
Equity Instruments	–	–	–	–	–
Derivative assets held for trading	–	–	–	–	–
Derivative liabilities held for trading	–	–	–	–	–
	–	**–**	**–**	**–**	**–**
Total Investments	**$ 175,370**	**$ 38,848**	**$ 913,027**	**$ 27,201**	**€ 717,128**

	FTGF ClearBridge Global Infrastructure Income Fund as at 28 February 2025 (in 000's)	FTGF ClearBridge Global Sustainability Improvers Fund^ as at 28 February 2025 (in 000's)	FTGF Royce US Small Cap Opportunity Fund as at 28 February 2025 (in 000's)	FTGF Royce US Smaller Companies Fund as at 28 February 2025 (in 000's)	FTGF Royce Global Small Cap Premier Fund^ as at 28 February 2025 (in 000's)
Level 1					
Bonds and Notes	$ –	$ –	$ –	$ –	$ –
Money Market Instruments	–	–	–	–	–
Equity Instruments	281,612	6,117	951,479	81,505	4,278
Derivative assets held for trading	–	–	–	–	–
Derivative liabilities held for trading	–	–	–	–	–
	281,612	**6,117**	**951,479**	**81,505**	**4,278**
Level 2					
Bonds and Notes	$ –	$ –	$ –	$ –	$ –
Bonds and Notes	–	–	–	–	–
Money Market Instruments	–	–	–	–	–
Equity Instruments	–	–	33,129	1,811	122
Derivative assets held for trading	198	–	894	2	–
Derivative liabilities held for trading	(69)	–	(154)	–	–
	129	**–**	**33,869**	**1,813**	**122**
Level 3					
Bonds and Notes	$ –	$ –	$ –	$ –	$ –
Money Market Instruments	–	–	–	–	–
Equity Instruments	–	–	–	–	–
Derivative assets held for trading	–	–	–	–	–
Derivative liabilities held for trading	–	–	–	–	–
	–	**–**	**–**	**–**	**–**
Total Investments	**$ 281,741**	**$ 6,117**	**$ 985,348**	**$ 83,318**	**$ 4,400**

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Notes to Financial Statements – *(continued)*

12. Risk Exposure and Risk Management – (continued)

12.1 Market Risk – (continued)

(d) Other Price Risk – Fair Value of Financial Assets and Financial Liabilities – (continued)

	Franklin MV European Equity Growth and Income Fund^ as at 28 February 2025 (in 000's)	Legg Mason QS Emerging Markets Equity Fund^ as at 28 February 2025 (in 000's)	Franklin MV Global Equity Growth and Income Fund^ as at 28 February 2025 (in 000's)	FTGF Martin Currie Global Long-Term Unconstrained Fund^ as at 28 February 2025 (in 000's)	FTGF Martin Currie Global Emerging Markets Fund^ as at 28 February 2025 (in 000's)
Level 1					
Bonds and Notes	€ –	$ –	$ –	$ –	$ –
Money Market Instruments	–	–	–	–	–
Equity Instruments	–	–	–	21,343	31,866
Derivative assets held for trading	–	–	–	–	–
Derivative liabilities held for trading	–	–	–	–	–
	–	**–**	**–**	**21,343**	**31,866**
Level 2					
Bonds and Notes	€ –	$ –	$ –	$ –	$ –
Bonds and Notes	–	–	–	–	–
Money Market Instruments	–	–	–	–	–
Equity Instruments	–	–	–	198	5
Derivative assets held for trading	–	–	–	112	–
Derivative liabilities held for trading	–	–	–	(2)	–
	–	**–**	**–**	**308**	**5**
Level 3					
Bonds and Notes	€ –	$ –	$ –	$ –	$ –
Money Market Instruments	–	–	–	–	–
Equity Instruments	–	–	–	–	–
Derivative assets held for trading	–	–	–	–	–
Derivative liabilities held for trading	–	–	–	–	–
	–	**–**	**–**	**–**	**–**
Total Investments	**€ –**	**$ –**	**$ –**	**$ 21,651**	**$ 31,871**

	FTGF Martin Currie European Unconstrained Fund^ as at 28 February 2025 (in 000's)	FTGF Martin Currie Improving Society Fund^ as at 28 February 2025 (in 000's)	Franklin Responsible Income 2028 Fund^ as at 28 February 2025 (in 000's)	Franklin Responsible Income 2029 Fund^ as at 28 February 2025 (in 000's)
Level 1				
Bonds and Notes	€ –	$ –	€ –	€ –
Money Market Instruments	–	–	–	–
Equity Instruments	82,397	15,267	–	–
Derivative assets held for trading	–	–	–	–
Derivative liabilities held for trading	–	–	–	–
	82,397	**15,267**	**–**	**–**
Level 2				
Bonds and Notes	€ –	$ –	€ 82,166	€ 38,422
Bonds and Notes	–	–	–	–
Money Market Instruments	–	–	–	–
Equity Instruments	–	–	–	–
Derivative assets held for trading	–	24	–	–
Derivative liabilities held for trading	–	–	–	–
	–	**24**	**82,166**	**38,422**
Level 3				
Bonds and Notes	€ –	$ –	€ –	€ –
Money Market Instruments	–	–	–	–
Equity Instruments	–	–	–	–
Derivative assets held for trading	–	–	–	–
Derivative liabilities held for trading	–	–	–	–
	–	**–**	**–**	**–**
Total Investments	**€ 82,397**	**$ 15,291**	**€ 82,166**	**€ 38,422**

Amounts designated as "–" are either $0/€0/£0 or less than $1,000/€1,000/£1,000.

Securities which are fair valued by the Manager or the respective Investment Manager as at the financial year end are noted on the Portfolio of Investments. In the event a price is not available from a Pricing Service, the Valuation Committee may obtain one or more indicative quotes from approved broker-dealers.

Matrix pricing is used for Funds when the Valuation Committee is unable to obtain one or more broker-dealer quotes for a security for which there is no price available from a pricing service. Matrix pricing estimates a US Dollar-denominated security's current market value by using the most recent quote received from a broker-dealer and adjusting the price by the change in the yield of the US treasury security most similar in duration to the security being valued.

The following tables set out the value of securities for each Fund which have been priced using single broker sources and fair valued by the Valuation Committee as at 28 February 2026 and 28 February 2025:

As at 28 February 2026	Single Broker Priced (in 000's)	Fair Valued by Valuation Committee (in 000's)
FTGF Western Asset US Core Plus Bond Fund	$109	$11
FTGF Western Asset Global Multi Strategy Fund	–	$14
FTGF Western Asset US High Yield Fund	$812	$532
FTGF Western Asset Global High Yield Fund	–	$6
FTGF Western Asset Multi-Asset Credit Fund^	$1,445	$1,055
FTGF Western Asset Structured Opportunities Fund^	–	$12,599
Western Asset UCITS SMASh Series Core Plus Completion Fund^	–	$1

^ *Not authorised for sale to the public in Hong Kong.*

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Notes to Financial Statements – *(continued)*

12. Risk Exposure and Risk Management – (continued)

12.1 Market Risk – (continued)

(d) Other Price Risk – Fair Value of Financial Assets and Financial Liabilities – (continued)

As at 28 February 2025	Single Broker Priced (in 000's)	Fair Valued by Valuation Committee (in 000's)
FTGF Western Asset Global Multi Strategy Fund	$271	–
FTGF Western Asset US High Yield Fund	$606	$310
FTGF Western Asset Global High Yield Fund	$108	–
FTGF Western Asset Multi-Asset Credit Fund^	$1,730	$603
FTGF Western Asset Structured Opportunities Fund^	–	$16,263
Western Asset UCITS SMASh Series Core Plus Completion Fund^	$23	–
FTGF Brandywine Global High Yield Fund^	–	$47
FTGF Brandywine Global Credit Opportunities Fund^	–	$13
FTGF Brandywine Global Multi-Sector Impact Fund^	–	$15

Amounts designated as "–" are either $0 or less than $1,000.

For details of derivative assets and liabilities held for trading which were fair valued as at 28 February 2026, please refer to the Portfolio of Investments.

In certain circumstances the Company employs ICE Data Services ("ICE") adjusted pricing in the valuation of non-US equities. ICE calculates and supplies an adjusted closing price to use as a fair value price.

As at 28 February 2026, ICE adjusted pricing was applied to FTGF Brandywine Global Income Optimiser Fund, FTGF Brandywine Global Opportunistic Equity Fund^, FTGF ClearBridge US Value Fund, FTGF Putnam US Research Fund, FTGF ClearBridge US Large Cap Growth Fund, FTGF ClearBridge Tactical Dividend Income Fund, FTGF ClearBridge US Equity Sustainability Leaders Fund, FTGF ClearBridge Global Growth Leaders Fund, FTGF ClearBridge Infrastructure Value Fund^, FTGF ClearBridge Global Infrastructure Income Fund, FTGF ClearBridge Global Value Improvers Fund^, FTGF Royce US Small Cap Opportunity Fund, FTGF Royce US Smaller Companies Fund, FTGF Royce Global Small Cap Premier Fund^, FTGF Martin Currie Asia Long-Term Unconstrained Fund^, FTGF ClearBridge Emerging Markets Fund^, FTGF Putnam US Large Cap Growth Fund^, FTGF Putnam US Large Cap Value Fund^, FTGF Putnam Balanced Fund^ and FTGF Putnam Global Healthcare Fund (28 February 2025: FTGF Brandywine Global Income Optimiser Fund, FTGF ClearBridge US Value Fund, FTGF ClearBridge US Appreciation Fund, FTGF ClearBridge US Large Cap Growth Fund, FTGF ClearBridge US Aggressive Growth Fund, FTGF ClearBridge Tactical Dividend Income Fund, FTGF ClearBridge US Equity Sustainability Leaders Fund, FTGF ClearBridge Global Growth Leaders Fund, FTGF ClearBridge Infrastructure Value Fund^, FTGF ClearBridge Global Infrastructure Income Fund, FTGF ClearBridge Global Sustainability Improvers Fund^, FTGF Royce US Small Cap Opportunity Fund, FTGF Royce US Smaller Companies Fund, FTGF Royce Global Small Cap Premier Fund^, FTGF Martin Currie Asia Long-Term Unconstrained Fund^, Legg Mason Martin Currie European Absolute Alpha Fund^, FTGF Martin Currie Global Long-Term Unconstrained Fund^, FTGF Martin Currie Global Emerging Markets Fund^, FTGF Martin Currie European Unconstrained Fund^ and FTGF Martin Currie Improving Society Fund^).

12.2 Credit Risk

Credit risk is the risk that a counterparty to or issuer of a financial instrument will fail to discharge an obligation or commitment that it has entered into with a Fund. The Company will be exposed to credit risk on parties with whom it trades and will also bear the risk of settlement default. The relevant Investment Manager and/or Sub-Investment Managers minimise concentrations of credit risk by undertaking transactions with a large number of brokers and counterparties on recognised and reputable exchanges. All transactions in listed securities are settled/paid for upon delivery using approved brokers. The risk of default is considered minimal, as delivery of securities sold is only made once the broker has received payment. Payment is made on a purchase once the securities have been received by the broker. The trade will fail if either party fails to meet its obligation.

Each Fund will be exposed to credit risk on the counterparties with whom it trades in relation to options, forward contracts and other derivative financial instruments that are not traded on a recognized exchange. Such instruments are not afforded the same protections as may apply to participants trading swaps, futures or options on organised exchanges, such as the performance guarantee of an exchange clearing house. The Funds will be subject to the possibility of the insolvency, bankruptcy or default of a counterparty with whom the Funds trade such instruments, which could result in substantial losses to the Funds.

The Company is exposed to credit risk on the OTC counterparties with whom it trades. All OTC counterparties must meet the following criteria as set out in the Regulations namely:

(i) Be a credit institution in accordance with Regulation 7 of the Central Bank UCITS Regulations, or an investment firm authorised in accordance with the Markets in Financial Instruments Directive in an EEA Member State, or is an entity subject to regulation as a Consolidated Supervised Entity by the Securities and Exchange Commission, or

(ii) Have a minimum credit rating of A2 or equivalent, or in the opinion of the relevant Investment Manager and/or Sub-Investment Managers, an implied credit minimum rating of A2 or equivalent.

Exposures to individual counterparties are normally limited to 10% of net asset value in the case of authorised credit institutions and 5% of net asset value in the case of other counterparties.

Transactions involving derivative financial instruments are usually with counterparties with whom the Company has signed master netting agreements. Master netting agreements provide for the net settlement of contracts for a particular Fund with the same counterparty in the event of default. The credit risk associated with derivative financial assets subject to a master netting arrangement is eliminated only to the extent that financial liabilities due to the same counterparty will be settled after the assets are realised.

Transactions resulting in large unrealised gains to a Fund may require a Fund to hold collateral received from a broker. In these instances, the credit risk to the Fund is reduced by the value of the collateral held. In the event a broker files for bankruptcy, in the U.S. (though regulations may vary by jurisdiction), collateral posted in connection with certain derivative financial instruments is exempt from the automatic stay implemented at the inception of a bankruptcy proceeding. This derivative financial instruments exemption would allow a Fund to immediately foreclose on collateral posted by the insolvent party in order to satisfy claims against such insolvent party.

The value of securities received as collateral in relation to derivatives trading held by the following Funds as at 28 February 2026 and 28 February 2025 was as follows:

Fund	Broker	As at 28 February 2026 Market Value of Collateral 000's	As at 28 February 2025 Market Value of Collateral 000's
FTGF Western Asset Global Multi Strategy Fund	Morgan Stanley	$13	$–
FTGF Western Asset Global Bond Fund^	JP Morgan	$–	$47
FTGF Western Asset US Mortgage-Backed Securities Fund^	BNP Paribas	$317	$–
FTGF Western Asset US Mortgage-Backed Securities Fund^	Goldman Sachs	$307	$272
FTGF Western Asset US Mortgage-Backed Securities Fund^	JP Morgan	$395	$18
FTGF Western Asset US Mortgage-Backed Securities Fund^	Morgan Stanley	$703	$–

Amounts designated as "–" are either $0 or less than $1,000.

The Company monitors its risk by periodically considering the credit quality and financial positions of the counterparties which the Funds use. The Funds may only trade with approved counterparties. A list of approved counterparties is maintained and the Funds may only trade with these approved counterparties. Additions to this list are reviewed quarterly and a thorough re-evaluation of all counterparties is conducted annually. The review includes analysis of the counterparty's capital adequacy, profitability, liquidity and other factors as may be appropriate.

For efficient portfolio management purposes, each Fund may enter into repurchase agreements, reverse repurchase agreements and stock lending agreements subject to the conditions and limits set out in the Central Bank UCITS Regulations.

Until the expiry of the repurchase agreements, reverse repurchase agreements and the stock lending transactions, collateral obtained under such contracts or transactions:

(i) must be marked to market daily;

(ii) must equal or exceed, in value, at all times the value of the amount invested or securities loaned;

(iii) must be transferred to the trustee, or its agent; and

(iv) must be immediately available to the scheme, without recourse to the counterparty, in the event of a default by that entity.

^ *Not authorised for sale to the public in Hong Kong.*

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Notes to Financial Statements – *(continued)*

12. Risk Exposure and Risk Management – (continued)

12.2 Credit Risk – (continued)

Any non-cash collateral received by the Company cannot be sold or repledged; must be held at the credit risk of the counterparty; and must be issued by an entity independent of the counterparty. Credit risk is addressed through diversified use of counterparties and issuers, and through minimum security ratings and average portfolio ratings. The respective Investment Manager and/or Sub-Investment Managers may set portfolio limits and may invest based on internal parameters with mutually agreed limits set at a Fund's inception, including issue and issuer limitations, credit minimums, and an average credit quality, and the account is monitored on an ongoing basis to ensure it continues to meet these parameters. Rigorous independent analysis of all credit securities before purchase, including financial modeling, scenario analysis, and monitoring changes in risk profile may also be performed. Generally no more than 5% of the portfolio may be invested in any single corporate issuer at the time of purchase.

The Valuation Committee meets at least monthly and whenever the circumstances so require, to review and deliberate on valuation concerns including credit risk. The respective Investment Manager and/or Sub-Investment Managers provide risk analysis to the Board and the Committee on a semi-annual basis.

Substantially all of the cash and securities held by the Funds are held via the Depositary, who has a credit rating of AA- (28 February 2025: AA-). Bankruptcy or insolvency by the Depositary may cause the Funds' rights with respect to the cash held by the Depositary to be delayed or limited. The credit rating of the Depositary is highly rated by prominent rating agencies. If the credit quality or financial position of the Depositary deteriorates significantly, the respective Investment Manager and/or Sub-Investment Managers may move the cash holdings to another bank.

Any securities placed as collateral are disclosed on the Portfolio of Investments. Cash and cash equivalents held at the Depositary and margin accounts and restricted cash are disclosed in the Statement of Financial Position.

If a Fund has posted collateral to a counterparty, in a counterparty insolvency, that Fund may have the right under trading agreements with the counterparty to recall such posted collateral. In practice, however, the Fund may seek to reduce any amounts owed to the counterparty to settle any open transactions by setting off the amounts owed against the posted collateral. If the Fund was due back any collateral after setting off against the amounts owed (e.g., the Fund's position was over collateralised), it is likely the Fund would have an unsecured claim against the counterparty in the insolvency proceeding for the excess amount due to it.

To mitigate counterparty credit risk, certain over-the-counter derivatives are cleared through central clearing houses. Under this arrangement, trades entered with counterparties are given up to clearing houses, which after acceptance effectively replace the counterparty for the risk aspects of the trade.

The following table represents the market value of the securities which have been placed as collateral with brokers as at 28 February 2026 and 28 February 2025 in relation to derivatives trading:

Fund	Broker	As at 28 February 2026 Market Value of Collateral 000's	As at 28 February 2025 Market Value of Collateral 000's
FTGF Western Asset US Core Plus Bond Fund	Bank of America Merrill Lynch	$193	$–
FTGF Western Asset US Core Plus Bond Fund	Citi	$–	$14
FTGF Western Asset Global Multi Strategy Fund	Goldman Sachs	$87	$–
FTGF Western Asset Global Bond Fund^	Citi	$145	$37
FTGF Western Asset Global Bond Fund^	Goldman Sachs	$101	$–
FTGF Western Asset Global Bond Fund^	JP Morgan	$17	$–
FTGF Western Asset Multi-Asset Credit Fund^	Bank of America Merrill Lynch	$85	$–
FTGF Putnam US Research Fund	Bank of America Merrill Lynch	$2,629	$–
FTGF Putnam US Research Fund	State Street Bank & Trust Co	$152	$–
FTGF Franklin Global High Yield Bond Fund^	HSBC	$194	$–
FTGF Putnam US Large Cap Value Fund^	Bank of America Merrill Lynch	$1,003	$–
FTGF Putnam US Large Cap Value Fund^	Morgan Stanley	$111	$–
FTGF Putnam Balanced Fund^	Bank of America Merrill Lynch	$315	$–

Amounts designated as "–" are either $0 or less than $1,000.

The tables below set out a summary of the credit exposure based on credit ratings of the debt securities held in the Fixed Income Funds:

	FTGF Western Asset US Government Liquidity Fund			FTGF Western Asset US Core Bond Fund			FTGF Western Asset US Core Plus Bond Fund			FTGF Western Asset Global Multi Strategy Fund	
Rating	Feb-26	Feb-25	Rating	Feb-26	Feb-25	Rating	Feb-26	Feb-25	Rating	Feb-26	Feb-25
AAA	53.36%	100.00%	AAA	13.33%	60.00%	AAA	12.88%	52.01%	AAA	6.79%	31.83%
AA	46.64%	–	AA	53.50%	8.04%	AA	45.23%	7.96%	AA	18.83%	1.38%
			A	17.40%	15.03%	A	14.42%	12.85%	A	9.22%	7.60%
			BBB	15.45%	16.61%	BBB	20.81%	18.38%	BBB	39.75%	31.96%
			BB	0.32%	0.32%	BB	4.07%	5.40%	BB	17.92%	17.31%
						B	0.62%	1.39%	B	5.79%	7.38%
						CCC & Below	1.85%	2.01%	CCC & Below	1.67%	2.54%
						Not Rated	0.12%	–	Not Rated	0.03%	–
	100.00%	100.00%		100.00%	100.00%		100.00%	100.00%		100.00%	100.00%

	FTGF Western Asset US High Yield Fund			FTGF Western Asset Global High Yield Fund			FTGF Western Asset Asian Opportunities Fund			FTGF Western Asset Short Duration Blue Chip Bond Fund	
Rating	Feb-26	Feb-25	Rating	Feb-26	Feb-25	Rating	Feb-26	Feb-25	Rating	Feb-26	Feb-25
AA	0.64%	–	BBB	11.07%	7.71%	AAA	8.68%	5.06%	AAA	0.20%	2.03%
BBB	7.99%	7.09%	BB	40.72%	42.23%	AA	13.40%	17.14%	AA	35.25%	24.39%
BB	35.75%	34.49%	B	30.67%	31.56%	A	49.02%	50.67%	A	64.55%	73.58%
B	34.14%	38.40%	CCC & Below	17.24%	18.50%	BBB	28.85%	27.13%			
CCC & Below	21.08%	19.94%	Not Rated	0.30%	–	Not Rated	0.05%	–			
Not Rated	0.40%	0.08%									
	100.00%	100.00%		100.00%	100.00%		100.00%	100.00%		100.00%	100.00%

	FTGF Western Asset Global Bond Fund^			FTGF Western Asset Global Credit Fund^			FTGF Western Asset Multi-Asset Credit Fund^			FTGF Western Asset Structured Opportunities Fund^β	
Rating	Feb-26	Feb-25	Rating	Feb-26	Feb-25	Rating	Feb-26	Feb-25	Rating	Feb-26	Feb-25
AAA	9.68%	32.73%	AAA	4.83%	4.96%	AAA	7.82%	7.03%	AAA	4.89%	10.54%
AA	37.88%	14.05%	AA	8.19%	6.90%	AA	4.54%	1.23%	AA	7.12%	0.61%
A	30.94%	31.97%	A	31.09%	33.25%	A	3.74%	4.09%	A	13.58%	7.65%
BBB	14.77%	14.96%	BBB	51.77%	46.66%	BBB	25.59%	26.10%	BBB	17.84%	17.90%
BB	6.51%	5.65%	BB	3.48%	7.39%	BB	29.10%	32.83%	BB	21.57%	15.66%
CCC & Below	0.22%	0.64%	B	0.64%	0.84%	B	19.29%	18.63%	B	13.17%	15.89%
						CCC & Below	9.78%	10.09%	CCC & Below	21.33%	31.75%
						Not Rated	0.14%	–	Not Rated	0.50%	–
	100.00%	100.00%		100.00%	100.00%		100.00%	100.00%		100.00%	100.00%

^ *Not authorised for sale to the public in Hong Kong.*

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Notes to Financial Statements – *(continued)*

12. Risk Exposure and Risk Management – (continued)

12.2 Credit Risk – (continued)

	FTGF Western Asset US Mortgage-Backed Securities Fund^			Western Asset UCITS SMASh Series Core Plus Completion Fund^			FTGF Brandywine Global Fixed Income Fund			FTGF Brandywine Global Fixed Income Absolute Return Fund^	
Rating	**Feb-26**	**Feb-25**	**Rating**	**Feb-26**	**Feb-25**	**Rating**	**Feb-26**	**Feb-25**	**Rating**	**Feb-26**	**Feb-25**
AAA	3.43%	98.63%	AAA	1.14%	51.54%	AAA	12.13%	2.70%	AAA	8.99%	–
AA	94.42%	0.25%	AA	60.78%	3.53%	AA	73.58%	90.99%	AA	36.95%	42.29%
A	1.71%	0.83%	A	11.71%	13.58%	A	3.15%	–	A	7.38%	7.90%
BBB	0.20%	0.20%	BBB	14.61%	18.30%	BBB	4.54%	6.31%	BBB	17.62%	21.64%
BB	–	0.09%	BB	9.58%	11.78%	BB	3.50%	–	BB	18.18%	17.51%
Not Rated	0.24%	–	B	2.12%	0.88%	Not Rated	3.10%	–	B	10.60%	10.66%
			CCC & Below	0.05%	0.39%				CCC & Below	0.28%	–
			Not Rated	0.01%	–						
	100.00%	100.00%		100.00%	100.00%		100.00%	100.00%		100.00%	100.00%

	FTGF Brandywine Global High Yield Fund^			FTGF Brandywine Global Opportunistic Fixed Income Fund^			FTGF Brandywine Global Income Optimiser Fund			FTGF Brandywine Global Credit Opportunities Fund^	
Rating	**Feb-26**	**Feb-25**	**Rating**	**Feb-26**	**Feb-25**	**Rating**	**Feb-26**	**Feb-25**	**Rating**	**Feb-26**	**Feb-25**
AA	0.22%	1.11%	AAA	8.11%	13.08%	AAA	0.95%	–	A	–	3.50%
A	–	0.35%	AA	58.10%	59.14%	AA	3.78%	3.35%	BBB	–	16.95%
BBB	7.37%	6.52%	A	3.15%	2.07%	A	8.57%	1.13%	BB	–	24.26%
BB	57.33%	37.58%	BBB	8.09%	11.33%	BBB	26.72%	29.45%	B	–	44.86%
B	29.52%	49.89%	BB	14.34%	8.39%	BB	33.78%	33.50%	CCC & Below	–	10.43%
CCC & Below	5.56%	4.55%	B	5.21%	5.99%	B	19.19%	23.74%			
			Not Rated	3.00%	–	CCC & Below	6.92%	8.83%			
						Not Rated	0.09%	–			
	100.00%	100.00%		100.00%	100.00%		100.00%	100.00%		0.00%	100.00%

	FTGF Brandywine Global – US Fixed Income Fund^			Franklin Responsible Income 2028 Fund^			Franklin Responsible Income 2029 Fund^			FTGF Franklin Responsible Income 2031 Fund^	
Rating	**Feb-26**	**Feb-25**	**Rating**	**Feb-26**	**Feb-25**	**Rating**	**Feb-26**	**Feb-25**	**Rating**	**Feb-26**	**Feb-25**
AA	92.07%	90.88%	AAA	0.56%	–	A	30.68%	22.36%	A	5.90%	–
A	1.82%	1.91%	AA	2.82%	2.67%	BBB	54.51%	54.14%	BBB	32.83%	–
BBB	6.11%	6.67%	A	42.40%	36.28%	BB	12.28%	18.57%	BB	41.23%	–
BB	–	0.54%	BBB	46.36%	52.06%	B	2.53%	4.93%	B	20.04%	–
			BB	7.86%	7.44%						
			B	–	1.55%						
	100.00%	100.00%		100.00%	100.00%		100.00%	100.00%		100.00%	0.00%

	FTGF Franklin Ultra Short Duration Income Fund^			FTGF Franklin Global High Yield Bond Fund^			FTGF Putnam Balanced Fund^	
Rating	**Feb-26**	**Feb-25**	**Rating**	**Feb-26**	**Feb-25**	**Rating**	**Feb-26**	**Feb-25**
A-1	3.45%	–	A	0.30%	–	AA	69.75%	–
A-2	12.37%	–	BBB	8.87%	–	A	7.72%	–
AAA	2.48%	–	BB	61.78%	–	BBB	20.79%	–
AA	21.16%	–	B	23.06%	–	BB	1.74%	–
A	48.06%	–	CCC & Below	4.84%	–			
BBB	12.48%	–	Not Rated	1.15%	–			
	100.00%	0.00%		100.00%	0.00%		100.00%	0.00%

β The portfolio is constructed on a bottom-up basis using Western Asset's fundamental value process. The investment team does not rely on rating agencies research; however, it evaluates their work and enhancement levels in securities. For securities that are not rated by a nationally recognized statistical rating organisation (NRSRO), the investment team assigns an internal credit rating based on the investment team's fundamental analysis.

12.3 Liquidity Risk

The Company's Prospectus provides for the daily creation and cancellation of shares and the Company is therefore exposed to the liquidity risk of meeting shareholder redemptions at any time.

The Administrator monitors subscription and redemption volumes on a daily basis and notifies the relevant Investment Manager or Sub-Investment Managers of significant movements and unusual trends as appropriate. If redemption requests on any dealing day (as defined in the Prospectus) exceed 10% of the shares in issue in respect of any Fund, the Company may elect to restrict the total number of shares redeemed on that dealing day to 10% of the outstanding shares of the Fund, in which case all the relevant redemption requests shall be scaled down pro rata. The Company shall defer the excess redemption requests, and shall treat the deferred requests as if they were received for each subsequent dealing day (in relation to which the Company has the same power of deferral at the then prevailing limit) until all the shares to which the original request relates have been redeemed. In such cases, the Company may reduce requests pro rata on the next and following dealing days so as to give effect to the above limitation.

The Company may temporarily suspend the determination of the net asset value and the sale or redemptions of shares in any Fund during any period:

(i) when any market is closed which is the main market for a significant part of the Fund's investments, or when trading thereon is restricted or suspended;

(ii) when any emergency exists as a result of which disposal by the Company of investments which constitute a substantial portion of the assets of the Fund is not practically feasible;

(iii) when for any reason the prices of any investments of the Fund cannot be reasonably, promptly or accurately ascertained by the Fund;

(iv) when remittance of monies which will, or may be, involved in the realisation of, or in the payment for, investments of the Fund cannot, in the opinion of the Directors, be carried out at normal rates of exchange; or

(v) when proceeds of the sale or redemption of the shares cannot be transmitted to or from the Fund's accounts.

The Company has the ability to borrow in the short term to ensure settlement. In accordance with the UCITS Regulations a Fund may borrow money only as follows:

(a) a Fund may acquire foreign currency by means of a ''back-to-back'' loan; and

(b) a Fund may borrow:

(i) up to 10% of its net asset value provided that such borrowing is on a temporary basis; and

(ii) up to 10% of its net asset value provided that the borrowing is to make possible the acquisition of real property required for the purpose of its business;

provided that such borrowing referred to in subparagraph b (i) and b (ii) may not in total exceed 15% of the borrower's assets.

Global Credit Facility

The Company together with other European and U.S. registered investment funds managed by Franklin Templeton Investments (individually, "Borrower", collectively, "Borrowers"), entered into a joint syndicated senior unsecured credit facility totalling US$2,675 million (in effect until 30 January 2026; increased to US$2,995 million effective 30 January 2026, the "Global Credit Facility") to provide a source of funds to the Borrowers for temporary and emergency purposes, including the ability to meet future unanticipated or unusually large redemption requests.

^ *Not authorised for sale to the public in Hong Kong.*

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Notes to Financial Statements – *(continued)*

12. Risk Exposure and Risk Management – (continued)

12.3 Liquidity Risk – (continued)

Under the terms of the Global Credit Facility, the Company will, in addition to interest charged on any borrowings made by the Company and other costs incurred by the Company, pay its share of fees and expenses incurred in connected with the implementation and maintenance of the Global Credit Facility, based upon its relative share of the aggregate net assets of all of the Borrowers, including an annual commitment fee based upon the unused portion of the Global Credit Facility.

All of the Funds of the Company, with the exception of FTGF Western Asset US Government Liquidity Fund, are within the scope of the Global Credit Facility.

One of the responsibilities of the Valuation Committee is to review and deliberate on valuation concerns, including illiquid securities. The Company may from time to time invest in derivative contracts traded over-the-counter, which are not traded in an organised public market and may be illiquid. As a result, the Company may not be able to liquidate quickly its investments in these instruments at an amount close to their fair value in order to meet its liquidity requirements or to respond to specific events such as deterioration in the creditworthiness of any particular issuer.

The tables overleaf have been prepared based on the undiscounted gross cash outflows relating to respective financial liabilities. The forward foreign currency contracts included in the tables below settle on a gross basis. Please refer to the relevant Portfolio of Investment for details of gross settlement amounts on these contracts.

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Notes to Financial Statements – *(continued)*

12. Risk Exposure and Risk Management – (continued)

12.3 Liquidity Risk – (continued)

Details of residual contractual maturities of financial liabilities for each Fund are outlined below:

Liabilities (in 000's)	FTGF Western Asset US Government Liquidity Fund as at 28 February 2026	FTGF Western Asset US Government Liquidity Fund as at 28 February 2025	FTGF Western Asset US Core Bond Fund as at 28 February 2026	FTGF Western Asset US Core Bond Fund as at 28 February 2025	FTGF Western Asset US Core Plus Bond Fund as at 28 February 2026	FTGF Western Asset US Core Plus Bond Fund as at 28 February 2025	FTGF Western Asset Euro Core Plus Bond Fund^ as at 28 February 2026	FTGF Western Asset Euro Core Plus Bond Fund^ as at 28 February 2025
Less than 1 month								
Cash overdraft	$ –	$ –	$ 48	$ 116	$ –	$ –	€ –	€ –
Margin accounts and restricted cash	–	–	156	324	102	692	–	–
Options	–	–	–	77	–	190	–	–
Swap contracts	–	–	60	190	88	706	–	–
Unrealised depreciation on forward foreign currency contracts	–	–	–	–	238	84	–	–
Unrealised depreciation on futures contracts	–	–	–	–	65	–	–	–
Payable for investments purchased	–	24,733	785	6,253	13,634	51,223	–	–
Distributions payable to holders of redeemable participating shares	4,020	3,908	93	107	85	97	–	–
Management fees payable	911	785	45	58	104	148	–	–
Administrator and depositary fees payable	49	41	12	13	19	24	–	3
Shareholder service fees payable	–	–	3	5	7	8	–	–
Payable for redeemable participating shares reacquired	–	–	20	28	984	357	–	–
Redeemable Participating Shares	2,067,766	1,680,756	78,302	97,902	176,744	248,773	–	–
1-3 months								
Options	–	–	–	30	–	74	–	–
Swaptions	–	–	–	–	–	–	–	–
Unrealised depreciation on forward foreign currency contracts	–	–	–	–	55	212	–	–
Over 3 months								
Investments sold short	–	–	–	1,266	–	–	–	–
Options	–	–	7	48	17	73	–	–
Swaptions	–	–	36	–	85	–	–	–
Unrealised depreciation on forward foreign currency contracts	–	–	–	–	19	–	–	–
Unrealised depreciation on futures contracts	–	–	17	20	143	634	–	–
Accrued expenses and other liabilities	273	236	176	117	439	346	54	51
Total Financial Liabilities	**$2,073,019**	**$1,710,459**	**$ 79,760**	**$ 106,554**	**$ 192,828**	**$ 303,641**	**€ 54**	**€ 54**

Liabilities (in 000's)	Legg Mason Western Asset US Short-Term Government Fund^ as at 28 February 2026	Legg Mason Western Asset US Short-Term Government Fund^ as at 28 February 2025	Legg Mason Western Asset US Adjustable Rate Fund^ as at 28 February 2026	Legg Mason Western Asset US Adjustable Rate Fund^ as at 28 February 2025	Legg Mason Western Asset Global Inflation Management Fund^ as at 28 February 2026	Legg Mason Western Asset Global Inflation Management Fund^ as at 28 February 2025	FTGF Western Asset Asian Opportunities Fund as at 28 February 2026	FTGF Western Asset Asian Opportunities Fund as at 28 February 2025
Less than 1 month								
Cash overdraft	$ –	$ –	$ –	$ –	$ –	$ –	$ 197	$ 49
Margin accounts and restricted cash	–	–	–	–	–	–	–	1
Options	–	–	–	–	–	–	–	–
Swap contracts	–	–	–	–	–	–	–	–
Unrealised depreciation on forward foreign currency contracts	–	–	–	–	–	–	6	176
Unrealised depreciation on futures contracts	–	–	–	–	–	–	–	–
Payable for investments purchased	–	–	–	–	–	–	–	–
Distributions payable to holders of redeemable participating shares	–	–	–	–	–	–	13	12
Management fees payable	–	–	–	–	–	–	51	94
Administrator and depositary fees payable	–	–	–	–	–	–	15	19
Shareholder service fees payable	–	–	–	–	–	–	8	12
Payable for redeemable participating shares reacquired	1	1	–	–	–	–	89	280
Redeemable Participating Shares	–	–	–	–	–	–	123,058	192,959
1-3 months								
Options	–	–	–	–	–	–	–	–
Swaptions	–	–	–	–	–	–	–	–
Unrealised depreciation on forward foreign currency contracts	–	–	–	–	–	–	82	–
Over 3 months								
Investments sold short	–	–	–	–	–	–	–	–
Options	–	–	–	–	–	–	–	–
Swaptions	–	–	–	–	–	–	–	–
Unrealised depreciation on forward foreign currency contracts	–	–	–	–	–	–	–	–
Unrealised depreciation on futures contracts	–	–	–	–	–	–	–	–
Accrued expenses and other liabilities	14	14	17	17	8	8	257	170
Total Financial Liabilities	**$ 15**	**$ 15**	**$ 17**	**$ 17**	**$ 8**	**$ 8**	**$ 123,776**	**$ 193,772**

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Notes to Financial Statements – *(continued)*

Legg Mason Western Asset Short Duration High Income Bond Fund^		FTGF Western Asset Global Multi Strategy Fund		FTGF Western Asset US High Yield Fund		Legg Mason Western Asset Emerging Markets Total Return Bond Fund^		FTGF Western Asset Global High Yield Fund	
as at 28 February 2026	as at 28 February 2025	as at 28 February 2026	as at 28 February 2025	as at 28 February 2026	as at 28 February 2025	as at 28 February 2026	as at 28 February 2025	as at 28 February 2026	as at 28 February 2025
$ –	$ –	$ 163	$ –	$ –	$ 296	$ –	$ –	$ –	$ –
–	–	23	73	34	93	–	–	7	99
–	–	–	–	–	–	–	–	–	–
–	–	601	–	2	20	–	–	–	–
–	–	597	968	22	5	–	–	17	52
–	–	155	220	–	–	–	–	39	–
–	–	747	829	1,277	1,762	–	–	816	1,214
–	–	53	68	109	149	–	–	38	59
–	–	99	107	60	59	–	–	30	30
–	–	19	22	12	12	–	–	10	9
–	–	7	7	6	3	–	–	1	–
661	661	63	13	118	971	11	11	421	38
–	–	187,436	241,323	79,676	86,953	–	–	38,759	40,789
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	11	–	–	–	–
–	–	151	102	–	–	–	–	–	13
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	–	65	312	–	–	–	–	–	–
7	10	225	151	104	80	13	13	93	92
$ 668	**$ 671**	**$ 190,404**	**$ 244,195**	**$ 81,420**	**$ 90,414**	**$ 24**	**$ 24**	**$ 40,231**	**$ 42,395**

FTGF Western Asset Short Duration Blue Chip Bond Fund		FTGF Western Asset Global Bond Fund^		FTGF Western Asset Global Credit Fund^		FTGF Western Asset Macro Opportunities Bond Fund^		FTGF Western Asset Multi-Asset Credit Fund^	
as at 28 February 2026	as at 28 February 2025	as at 28 February 2026	as at 28 February 2025	as at 28 February 2026	as at 28 February 2025	as at 28 February 2026	as at 28 February 2025	as at 28 February 2026	as at 28 February 2025
$ 1	$ 4	$ –	$ –	$ 13	$ 129	$ –	$ –	$ –	$ –
61	45	52	276	6	88	–	–	549	241
–	–	–	–	–	–	–	–	–	–
263	240	–	–	50	119	–	–	645	774
1,066	12	838	777	56	1	–	–	4,361	250
414	–	37	140	19	12	–	–	–	336
1,897	–	6,035	9,619	79	668	–	–	6,224	4,039
1	1	–	–	–	–	–	–	–	–
65	65	6	9	–	–	–	–	41	38
19	18	12	12	7	8	–	3	27	33
6	7	–	–	–	–	–	–	–	–
540	1,345	–	2	–	2	2,867	2,653	30	12
182,127	178,663	98,024	97,331	10,429	27,126	–	–	337,637	407,023
–	–	5	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
237	144	111	177	27	20	–	–	187	380
–	–	–	96	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	12	–
144	218	77	123	6	2	–	–	6	92
190	133	187	112	100	66	2,582	1,400	247	186
$ 187,031	**$ 180,895**	**$ 105,384**	**$ 108,674**	**$ 10,792**	**$ 28,241**	**$ 5,449**	**$ 4,056**	**$ 349,966**	**$ 413,404**

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Notes to Financial Statements – *(continued)*

12. Risk Exposure and Risk Management – (continued)

12.3 Liquidity Risk – (continued)

Liabilities (in 000's)	FTGF Western Asset Structured Opportunities Fund^		FTGF Western Asset US Mortgage-Backed Securities Fund^		FTGF Western Asset UK Investment Grade Credit Fund^		FTGF Western Asset US Corporate Bond Fund^	
	as at 28 February 2026	as at 28 February 2025	as at 28 February 2026	as at 28 February 2025	as at 28 February 2026	as at 28 February 2025	as at 28 February 2026	as at 28 February 2025
Less than 1 month								
Cash overdraft	$ 3,892	$ –	$ –	$ –	£ –	£ –	$ –	$ –
Margin accounts and restricted cash	–	–	199	1,668	–	–	–	–
Options	–	–	–	–	–	–	–	–
Swap contracts	844	–	–	–	–	–	–	–
Unrealised depreciation on forward foreign currency contracts	14	–	–	–	–	–	–	–
Unrealised depreciation on futures contracts	–	–	–	–	–	–	–	–
Payable for investments purchased	–	–	195,053	171,974	–	–	–	–
Distributions payable to holders of redeemable participating shares	–	–	–	–	–	–	–	–
Management fees payable	6	15	17	14	–	–	–	–
Administrator and depositary fees payable	40	40	84	87	–	–	–	3
Shareholder service fees payable	1	1	–	–	–	–	–	–
Payable for redeemable participating shares reacquired	–	–	–	–	–	–	–	–
Redeemable Participating Shares	528,780	515,202	1,245,056	1,220,387	–	–	–	–
1-3 months								
Options	–	–	–	–	–	–	–	–
Swaptions	–	–	–	–	–	–	–	–
Unrealised depreciation on forward foreign currency contracts	–	–	–	–	–	–	–	–
Over 3 months								
Investments sold short	–	–	–	21,032	–	–	–	–
Options	–	–	–	–	–	–	–	–
Swaptions	–	–	–	–	–	–	–	–
Unrealised depreciation on forward foreign currency contracts	–	–	–	–	–	–	–	–
Unrealised depreciation on futures contracts	504	1,088	311	–	–	–	–	–
Accrued expenses and other liabilities	388	319	321	258	33	35	–	44
Total Financial Liabilities	**$ 534,469**	**$ 516,665**	**$1,441,041**	**$1,415,420**	**£ 33**	**£ 35**	**–**	**$ 47**

Liabilities (in 000's)	FTGF Brandywine Global Opportunistic Fixed Income Fund^		FTGF Brandywine Global Income Optimiser Fund		FTGF Brandywine Global Credit Opportunities Fund^		FTGF Brandywine Global Defensive High Yield Fund^	
	as at 28 February 2026	as at 28 February 2025	as at 28 February 2026	as at 28 February 2025	as at 28 February 2026	as at 28 February 2025	as at 28 February 2026	as at 28 February 2025
Less than 1 month								
Cash overdraft	$ –	$ 617	$ 260	$ 3	$ –	$ 132	$ –	$ –
Margin accounts and restricted cash	1,170	270	590	–	–	–	–	–
Options	–	–	–	–	–	–	–	–
Swap contracts	–	–	–	239	–	80	–	–
Unrealised depreciation on forward foreign currency contracts	877	1,367	2,053	2,653	–	–	–	–
Unrealised depreciation on futures contracts	–	–	–	–	–	–	–	–
Payable for investments purchased	3,318	–	6,310	–	–	–	–	–
Distributions payable to holders of redeemable participating shares	–	–	69	128	–	–	–	–
Management fees payable	98	93	405	533	–	5	–	–
Administrator and depositary fees payable	19	19	54	70	5	8	–	–
Shareholder service fees payable	1	–	42	57	–	–	–	–
Payable for redeemable participating shares reacquired	–	2	293	2,263	–	–	–	–
Redeemable Participating Shares	199,227	179,505	736,518	915,084	–	10,897	–	–
1-3 months								
Options	–	–	–	–	–	–	–	–
Swaptions	–	–	–	–	–	–	–	–
Unrealised depreciation on forward foreign currency contracts	650	520	88	687	–	–	–	–
Over 3 months								
Investments sold short	–	–	–	–	–	–	–	–
Options	–	–	–	–	–	–	–	–
Swaptions	–	–	–	–	–	–	–	–
Unrealised depreciation on forward foreign currency contracts	89	21	326	–	–	–	–	–
Unrealised depreciation on futures contracts	–	–	–	–	–	–	–	–
Accrued expenses and other liabilities	404	136	557	245	110	87	–	–
Total Financial Liabilities	**$ 205,853**	**$ 182,550**	**$ 747,565**	**$ 921,962**	**$ 115**	**$ 11,209**	**–**	**–**

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Notes to Financial Statements – *(continued)*

Western Asset UCITS SMASh Series Core Plus Completion Fund^		FTGF Western Asset Sustainable Global Corporate Bond Fund^		FTGF Brandywine Global Fixed Income Fund		FTGF Brandywine Global Fixed Income Absolute Return Fund^		FTGF Brandywine Global High Yield Fund^	
as at 28 February 2026	as at 28 February 2025	as at 28 February 2026	as at 28 February 2025	as at 28 February 2026	as at 28 February 2025	as at 28 February 2026	as at 28 February 2025	as at 28 February 2026	as at 28 February 2025
$ 4	$ –	$ –	$ –	$ 29	$ 1	$ –	$ 232	$ –	$ 4
–	–	–	–	–	–	3	290	–	–
–	33	–	–	–	–	–	–	–	–
40	112	–	–	–	–	–	–	–	–
5	–	–	–	636	85	122	1,132	–	217
–	6	–	–	–	–	–	–	–	–
505	126	–	–	472	–	253	–	–	–
–	–	–	–	–	–	–	–	54	43
–	–	–	–	23	43	30	96	39	18
9	17	–	2	10	11	10	15	11	8
–	–	–	–	5	5	–	1	1	–
–	–	–	–	77	3,487	1	–	19	–
18,572	18,317	–	–	46,611	61,154	46,965	134,032	69,832	43,087
–	14	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
12	39	–	–	85	69	414	876	8	15
–	–	–	–	–	–	–	–	–	–
4	20	–	–	–	–	–	–	–	–
7	–	–	–	–	–	–	–	–	–
1	–	–	–	7	–	41	–	–	–
91	151	–	–	–	–	135	234	–	–
92	44	–	14	212	173	302	228	94	49
$ 19,342	**$ 18,879**	**–**	**$ 16**	**$ 48,167**	**$ 65,028**	**$ 48,276**	**$ 137,136**	**$ 70,058**	**$ 43,441**

FTGF Brandywine Global – US High Yield Fund^		FTGF Brandywine Global Enhanced Absolute Return Fund^		FTGF Brandywine Global Multi-Sector Impact Fund^		FTGF Brandywine Global – US Fixed Income Fund^		FTGF Brandywine Global Dynamic US Equity Fund^	
as at 28 February 2026	as at 28 February 2025	as at 28 February 2026	as at 28 February 2025	as at 28 February 2026	as at 28 February 2025	as at 28 February 2026	as at 28 February 2025	as at 28 February 2026	as at 28 February 2025
$ –	$ –	$ –	$ –	$ –	$ –	$ –	$ –	$ –	$ –
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	3	3	–	1
–	–	–	3	3	5	7	12	–	–
–	–	–	–	–	–	–	–	–	–
16	14	–	–	–	17	–	–	–	–
–	–	–	–	–	–	35,278	36,817	–	–
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	–	92	92	42	44	54	25	–	4
$ 16	**$ 14**	**$ 92**	**$ 95**	**$ 45**	**$ 66**	**$ 35,342**	**$ 36,857**	**–**	**$ 5**

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Notes to Financial Statements – *(continued)*

12. Risk Exposure and Risk Management – (continued)

12.3 Liquidity Risk – (continued)

Liabilities (in 000's)	FTGF Brandywine Global Opportunistic Equity Fund^ as at 28 February 2026	FTGF Brandywine Global Opportunistic Equity Fund^ as at 28 February 2025	FTGF ClearBridge US Value Fund as at 28 February 2026	FTGF ClearBridge US Value Fund as at 28 February 2025	Legg Mason ClearBridge Growth Fund^ as at 28 February 2026	Legg Mason ClearBridge Growth Fund^ as at 28 February 2025	FTGF Putnam US Research Fund as at 28 February 2026	FTGF Putnam US Research Fund as at 28 February 2025
Less than 1 month								
Cash overdraft	$ 6	$ –	$ 1,039	$ 5,207	$ –	$ –	$ 3	$ 398
Margin accounts and restricted cash	–	–	–	–	–	–	47	–
Options	–	–	–	–	–	–	–	–
Swap contracts	–	–	–	–	–	–	–	–
Unrealised depreciation on forward foreign currency contracts	–	–	335	2	–	–	1,651	–
Unrealised depreciation on futures contracts	–	–	–	–	–	–	289	–
Payable for investments purchased	–	–	–	–	–	–	–	–
Distributions payable to holders of redeemable participating shares	–	–	–	–	–	–	–	–
Management fees payable	–	–	430	791	–	–	405	185
Administrator and depositary fees payable	15	–	68	100	–	–	96	23
Shareholder service fees payable	–	–	49	94	–	–	19	23
Payable for redeemable participating shares reacquired	–	–	2,009	9,226	17	17	3,215	261
Redeemable Participating Shares	69,402	–	622,905	1,215,369	–	–	1,472,870	181,760
1-3 months								
Options	–	–	–	–	–	–	–	–
Swaptions	–	–	–	–	–	–	–	–
Unrealised depreciation on forward foreign currency contracts	–	–	–	–	–	–	108	–
Over 3 months								
Investments sold short	–	–	–	–	–	–	–	–
Options	–	–	–	–	–	–	–	–
Swaptions	–	–	–	–	–	–	–	–
Unrealised depreciation on forward foreign currency contracts	–	–	–	–	–	–	–	–
Unrealised depreciation on futures contracts	–	–	–	–	–	–	–	–
Accrued expenses and other liabilities	137	–	251	164	–	–	190	112
Total Financial Liabilities	**$ 69,560**	**–**	**$ 627,086**	**$1,230,953**	**$ 17**	**$ 17**	**$1,478,893**	**$ 182,762**

Liabilities (in 000's)	FTGF ClearBridge Infrastructure Value Fund^ as at 28 February 2026	FTGF ClearBridge Infrastructure Value Fund^ as at 28 February 2025	FTGF ClearBridge Global Infrastructure Income Fund as at 28 February 2026	FTGF ClearBridge Global Infrastructure Income Fund as at 28 February 2025	FTGF ClearBridge Global Value Improvers Fund^ as at 28 February 2026	FTGF ClearBridge Global Value Improvers Fund^ as at 28 February 2025	FTGF Royce US Small Cap Opportunity Fund as at 28 February 2026	FTGF Royce US Small Cap Opportunity Fund as at 28 February 2025
Less than 1 month								
Cash overdraft	€ 1	€ 1	$ 6	$ 2	$ –	$ 3	$ 3	$ 28
Margin accounts and restricted cash	–	–	–	–	–	–	–	–
Options	–	–	–	–	–	–	–	–
Swap contracts	–	–	–	–	–	–	–	–
Unrealised depreciation on forward foreign currency contracts	319	1,195	340	69	–	–	1,239	117
Unrealised depreciation on futures contracts	–	–	–	–	–	–	–	–
Payable for investments purchased	43,758	–	29,209	–	–	–	–	408
Distributions payable to holders of redeemable participating shares	–	–	–	–	–	–	–	–
Management fees payable	946	598	301	253	–	–	904	928
Administrator and depositary fees payable	85	57	30	33	6	28	85	85
Shareholder service fees payable	135	81	36	31	–	–	154	166
Payable for redeemable participating shares reacquired	917	1,257	1,384	2,150	–	–	3,642	3,853
Redeemable Participating Shares	1,239,110	734,171	418,091	287,149	8,453	6,699	1,087,660	984,334
1-3 months								
Options	–	–	–	–	–	–	–	–
Swaptions	–	–	–	–	–	–	–	–
Unrealised depreciation on forward foreign currency contracts	–	18	–	–	–	–	–	37
Over 3 months								
Investments sold short	–	–	–	–	–	–	–	–
Options	–	–	–	–	–	–	–	–
Swaptions	–	–	–	–	–	–	–	–
Unrealised depreciation on forward foreign currency contracts	–	–	–	–	–	–	–	–
Unrealised depreciation on futures contracts	–	–	–	–	–	–	–	–
Accrued expenses and other liabilities	208	172	653	94	62	21	266	192
Total Financial Liabilities	**€1,285,479**	**€ 737,550**	**$ 450,050**	**$ 289,781**	**$ 8,521**	**$ 6,751**	**$1,093,953**	**$ 990,148**

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Notes to Financial Statements – *(continued)*

	FTGF ClearBridge US Large Cap Growth Fund		FTGF ClearBridge US Aggressive Growth Fund^		FTGF ClearBridge Tactical Dividend Income Fund		FTGF ClearBridge US Equity Sustainability Leaders Fund		FTGF ClearBridge Global Growth Leaders Fund	
	as at 28 February 2026	as at 28 February 2025	as at 28 February 2026	as at 28 February 2025	as at 28 February 2026	as at 28 February 2025	as at 28 February 2026	as at 28 February 2025	as at 28 February 2026	as at 28 February 2025
	$ 368	$ 3	$ –	$ 143	$ –	$ –	$ 652	$ 5	$ 1	$ –
	860	2,000	–	–	–	–	–	–	–	–
	–	–	–	–	–	–	–	–	–	–
	–	–	–	–	–	–	–	–	–	–
	525	71	–	46	7	10	2,612	3	11	–
	–	–	–	–	–	–	–	–	–	–
	–	–	–	–	–	–	–	–	1,625	–
	–	–	–	–	–	–	–	–	–	–
	915	1,319	–	183	34	35	251	399	166	13
	122	166	6	36	10	9	63	85	19	8
	128	162	–	27	4	3	25	47	23	–
	1,928	2,998	–	518	–	36	1,219	2,729	21	–
	1,399,554	1,999,981	–	176,729	38,884	40,436	628,416	921,356	194,253	27,329
	–	–	–	–	–	–	–	–	–	–
	–	–	–	–	–	–	–	–	–	–
	–	1,283	–	–	–	–	–	–	–	–
	–	–	–	–	–	–	–	–	–	–
	–	–	–	–	–	–	–	–	–	–
	–	–	–	–	–	–	–	–	–	–
	–	–	–	–	–	–	–	–	–	–
	–	–	–	–	–	–	–	–	–	–
	377	289	200	214	97	67	301	257	71	47
	$1,404,777	**$2,008,272**	**$ 206**	**$ 177,896**	**$ 39,036**	**$ 40,596**	**$ 633,539**	**$ 924,881**	**$ 196,190**	**$ 27,397**

	FTGF Royce US Smaller Companies Fund		FTGF Royce Global Small Cap Premier Fund^		Legg Mason US Equity Fund^		Franklin MV European Equity Growth and Income Fund^		FTGF Franklin MV Asia Pacific Ex Japan Equity Growth and Income Fund^	
	as at 28 February 2026	as at 28 February 2025	as at 28 February 2026	as at 28 February 2025	as at 28 February 2026	as at 28 February 2025	as at 28 February 2026	as at 28 February 2025	as at 28 February 2026	as at 28 February 2025
	$ 40	$ 309	$ –	$ 11	$ –	$ –	€ –	€ –	$ –	$ –
	–	–	–	–	–	–	–	–	–	–
	–	–	–	–	–	–	–	–	–	–
	–	–	–	–	–	–	–	–	–	–
	14	–	–	–	–	–	–	–	–	–
	–	–	–	–	–	–	–	–	–	–
	–	–	–	47	–	–	–	–	–	–
	–	–	–	–	–	–	–	–	–	–
	97	97	–	–	–	–	–	–	–	–
	16	14	7	6	–	–	–	–	–	–
	15	13	–	–	–	–	–	–	–	–
	137	151	–	–	–	–	1,142	1,193	2,211	2,213
	89,622	82,853	5,170	4,322	–	–	–	–	–	–
	–	–	–	–	–	–	–	–	–	–
	–	–	–	–	–	–	–	–	–	–
	–	–	–	–	–	–	–	–	–	–
	–	–	–	–	–	–	–	–	–	–
	–	–	–	–	–	–	–	–	–	–
	–	–	–	–	–	–	–	–	–	–
	–	–	–	–	–	–	–	–	–	–
	–	–	–	–	–	–	–	–	–	–
	100	78	64	44	23	23	415	389	13	26
	$ 90,041	**$ 83,515**	**$ 5,241**	**$ 4,430**	**$ 23**	**$ 23**	**€ 1,557**	**€ 1,582**	**$ 2,224**	**$ 2,239**

^ *Not authorised for sale to the public in Hong Kong.*

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Notes to Financial Statements – *(continued)*

12. Risk Exposure and Risk Management – (continued)

12.3 Liquidity Risk – (continued)

Liabilities (in 000's)	Legg Mason Batterymarch International Large Cap Fund^ as at 28 February 2026	Legg Mason Batterymarch International Large Cap Fund^ as at 28 February 2025	Legg Mason QS Emerging Markets Equity Fund^ as at 28 February 2026	Legg Mason QS Emerging Markets Equity Fund^ as at 28 February 2025	Franklin MV Global Equity Growth and Income Fund^ as at 28 February 2026	Franklin MV Global Equity Growth and Income Fund^ as at 28 February 2025	Legg Mason Japan Equity Fund^ as at 28 February 2026	Legg Mason Japan Equity Fund^ as at 28 February 2025
Less than 1 month								
Cash overdraft	$ –	$ –	$ –	$ –	$ –	$ –	¥ –	¥ –
Margin accounts and restricted cash	–	–	–	–	–	–	–	–
Options	–	–	–	–	–	–	–	–
Swap contracts	–	–	–	–	–	–	–	–
Unrealised depreciation on forward foreign currency contracts	–	–	–	–	–	–	–	–
Unrealised depreciation on futures contracts	–	–	–	–	–	–	–	–
Payable for investments purchased	–	–	–	–	–	–	–	–
Distributions payable to holders of redeemable participating shares	–	–	–	–	–	–	–	–
Management fees payable	–	–	–	–	–	–	–	–
Administrator and depositary fees payable	–	–	–	–	–	–	–	–
Shareholder service fees payable	–	–	–	–	–	–	–	–
Payable for redeemable participating shares reacquired	59	59	1	1	2,518	2,516	–	–
Redeemable Participating Shares	–	–	–	–	–	–	–	–
1-3 months								
Options	–	–	–	–	–	–	–	–
Swaptions	–	–	–	–	–	–	–	–
Unrealised depreciation on forward foreign currency contracts	–	–	–	–	–	–	–	–
Over 3 months								
Investments sold short	–	–	–	–	–	–	–	–
Options	–	–	–	–	–	–	–	–
Swaptions	–	–	–	–	–	–	–	–
Unrealised depreciation on forward foreign currency contracts	–	–	–	–	–	–	–	–
Unrealised depreciation on futures contracts	–	–	–	–	–	–	–	–
Accrued expenses and other liabilities	2	2	38	38	36	36	131,395	126,767
Total Financial Liabilities	**$ 61**	**$ 61**	**$ 39**	**$ 39**	**$ 2,554**	**$ 2,552**	**¥ 131,395**	**¥ 126,767**

Liabilities (in 000's)	FTGF Martin Currie Asia Pacific Urban Trends Income Fund^ as at 28 February 2026	FTGF Martin Currie Asia Pacific Urban Trends Income Fund^ as at 28 February 2025	FTGF ClearBridge Emerging Markets Fund^ as at 28 February 2026	FTGF ClearBridge Emerging Markets Fund^ as at 28 February 2025	FTGF Franklin European Unconstrained Fund^ as at 28 February 2026	FTGF Franklin European Unconstrained Fund^ as at 28 February 2025	FTGF Martin Currie Improving Society Fund^ as at 28 February 2026	FTGF Martin Currie Improving Society Fund^ as at 28 February 2025
Less than 1 month								
Cash overdraft	$ –	$ –	$ 9	$ –	€ –	€ –	$ –	$ –
Margin accounts and restricted cash	–	–	–	–	–	–	–	–
Options	–	–	–	–	–	–	–	–
Swap contracts	–	–	–	–	–	–	–	–
Unrealised depreciation on forward foreign currency contracts	–	–	–	–	–	–	–	–
Unrealised depreciation on futures contracts	–	–	–	–	–	–	–	–
Payable for investments purchased	–	–	–	125	–	–	–	–
Distributions payable to holders of redeemable participating shares	–	–	–	–	–	–	–	–
Management fees payable	–	–	7	19	–	24	–	–
Administrator and depositary fees payable	2	2	9	9	5	13	5	42
Shareholder service fees payable	–	–	–	–	–	–	–	–
Payable for redeemable participating shares reacquired	–	–	34	39	–	4	–	46
Redeemable Participating Shares	–	–	20,281	31,953	–	83,017	–	15,536
1-3 months								
Options	–	–	–	–	–	–	–	–
Swaptions	–	–	–	–	–	–	–	–
Unrealised depreciation on forward foreign currency contracts	–	–	–	–	–	–	–	–
Over 3 months								
Investments sold short	–	–	–	–	–	–	–	–
Options	–	–	–	–	–	–	–	–
Swaptions	–	–	–	–	–	–	–	–
Unrealised depreciation on forward foreign currency contracts	–	–	–	–	–	–	–	–
Unrealised depreciation on futures contracts	–	–	–	–	–	–	–	–
Accrued expenses and other liabilities	15	21	260	161	88	57	50	66
Total Financial Liabilities	**$ 17**	**$ 23**	**$ 20,600**	**$ 32,306**	**€ 93**	**€ 83,115**	**$ 55**	**$ 15,690**

^ Not authorised for sale to the public in Hong Kong.

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Notes to Financial Statements – *(continued)*

	FTGF Martin Currie Asia Long-Term Unconstrained Fund^		Legg Mason Martin Currie Asia Pacific Fund^		Legg Mason Martin Currie Global Resources Fund^		Legg Mason Martin Currie Greater China Fund^		FTGF Franklin Global Long Term Unconstrained Fund^	
	as at 28 February 2026	as at 28 February 2025	as at 28 February 2026	as at 28 February 2025	as at 28 February 2026	as at 28 February 2025	as at 28 February 2026	as at 28 February 2025	as at 28 February 2026	as at 28 February 2025
	$ –	$ –	$ –	$ –	$ –	$ –	$ –	$ –	$ –	$ –
	–	–	–	–	–	–	–	–	–	–
	–	–	–	–	–	–	–	–	–	–
	–	–	–	–	–	–	–	–	–	–
	–	–	–	–	–	–	–	–	–	2
	–	–	–	–	–	–	–	–	–	–
	–	–	–	–	–	–	–	–	–	92
	–	–	–	–	–	–	–	–	–	–
	–	–	–	–	–	–	–	–	–	22
	–	–	–	–	–	–	–	–	9	10
	–	–	–	–	–	–	–	–	–	1
	–	–	–	–	51	51	38	38	–	213
	–	–	–	–	–	–	–	–	–	21,496
	–	–	–	–	–	–	–	–	–	–
	–	–	–	–	–	–	–	–	–	–
	–	–	–	–	–	–	–	–	–	–
	–	–	–	–	–	–	–	–	–	–
	–	–	–	–	–	–	–	–	–	–
	–	–	–	–	–	–	–	–	–	–
	–	–	–	–	–	–	–	–	–	–
	–	–	–	–	–	–	–	–	–	–
	34	41	28	28	–	–	23	23	76	67
	$ 34	**$ 41**	**$ 28**	**$ 28**	**$ 51**	**$ 51**	**$ 61**	**$ 61**	**$ 85**	**$ 21,903**

	Franklin Responsible Income 2028 Fund^		Franklin Responsible Income 2029 Fund^		FTGF Franklin Responsible Income 2031 Fund^		FTGF Franklin Ultra Short Duration Income Fund^		FTGF Franklin Global High Yield Bond Fund^	
	as at 28 February 2026	as at 28 February 2025	as at 28 February 2026	as at 28 February 2025	as at 28 February 2026	as at 28 February 2025	as at 28 February 2026	as at 28 February 2025	as at 28 February 2026	as at 28 February 2025
	€ –	€ –	€ –	€ –	€ –	€ –	$ –	$ –	$ 142	$ –
	–	–	–	–	–	–	–	–	–	–
	–	–	–	–	–	–	–	–	–	–
	–	–	–	–	–	–	–	–	–	–
	–	–	–	–	–	–	1	–	368	–
	–	–	–	–	–	–	–	–	–	–
	–	–	–	1,329	–	–	22,028	–	55	–
	–	–	–	–	–	–	544	–	–	–
	21	28	15	14	–	–	568	–	11	–
	8	10	8	7	–	–	101	–	7	–
	–	–	–	–	–	–	–	–	–	–
	404	114	–	–	–	–	1	–	–	–
	70,851	82,951	37,220	39,146	5,003	–	1,542,556	–	32,135	–
	–	–	–	–	–	–	–	–	–	–
	–	–	–	–	–	–	–	–	–	–
	–	–	–	–	–	–	–	–	–	–
	–	–	–	–	–	–	–	–	–	–
	–	–	–	–	–	–	–	–	–	–
	–	–	–	–	–	–	–	–	–	–
	–	–	–	–	–	–	–	–	–	–
	–	–	–	–	–	–	–	–	–	–
	87	54	52	25	17	–	124	–	43	–
	€ 71,371	**€ 83,157**	**€ 37,295**	**€ 40,521**	**€ 5,020**	**–**	**$1,565,923**	**–**	**$ 32,761**	**–**

^ Not authorised for sale to the public in Hong Kong.

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Notes to Financial Statements – *(continued)*

12. Risk Exposure and Risk Management – (continued)

12.3 Liquidity Risk – (continued)

Liabilities (in 000's)	FTGF Putnam US Large Cap Growth Fund^ as at 28 February 2026	FTGF Putnam US Large Cap Growth Fund^ as at 28 February 2025	FTGF Putnam US Large Cap Value Fund^ as at 28 February 2026	FTGF Putnam US Large Cap Value Fund^ as at 28 February 2025	FTGF Putnam Balanced Fund^ as at 28 February 2026	FTGF Putnam Balanced Fund^ as at 28 February 2025	FTGF Putnam Global Healthcare Fund as at 28 February 2026	FTGF Putnam Global Healthcare Fund as at 28 February 2025
Less than 1 month								
Cash overdraft	$ 24	$ –	$ 774	$ –	$ –	$ –	$ –	$ –
Margin accounts and restricted cash	–	–	29	–	3	–	–	–
Options	–	–	–	–	–	–	–	–
Swap contracts	–	–	–	–	–	–	–	–
Unrealised depreciation on forward foreign currency contracts	343	–	494	–	16	–	–	–
Unrealised depreciation on futures contracts	–	–	61	–	8	–	–	–
Payable for investments purchased	–	–	–	–	13,799	–	–	–
Distributions payable to holders of redeemable participating shares	–	–	–	–	–	–	–	–
Management fees payable	37	–	229	–	237	–	–	–
Administrator and depositary fees payable	10	–	39	–	20	–	6	–
Shareholder service fees payable	5	–	16	–	9	–	–	–
Payable for redeemable participating shares reacquired	98	–	23,411	–	50	–	–	–
Redeemable Participating Shares	73,446	–	517,030	–	220,444	–	3,929	–
1-3 months								
Options	–	–	–	–	–	–	–	–
Swaptions	–	–	–	–	–	–	–	–
Unrealised depreciation on forward foreign currency contracts	–	–	–	–	9	–	–	–
Over 3 months								
Investments sold short	–	–	–	–	–	–	–	–
Options	–	–	–	–	–	–	–	–
Swaptions	–	–	–	–	–	–	–	–
Unrealised depreciation on forward foreign currency contracts	–	–	–	–	–	–	–	–
Unrealised depreciation on futures contracts	–	–	–	–	–	–	–	–
Accrued expenses and other liabilities	25	–	19	–	39	–	24	–
Total Financial Liabilities	**$ 73,988**	**–**	**$ 542,102**	**–**	**$ 234,634**	**–**	**$ 3,959**	**–**

13. Disclosure for Cross Investments by Funds within the Company

Certain Funds may invest in other Funds of the Company. These cross investments are eliminated in the financial statements of the Company, as follows:

- the market values of the underlying collective investment schemes are eliminated in the total Company amounts in the Statement of Financial Position;
- the realised gains and losses, including movements in unrealised gains and losses, and the relevant dividend income and distributions on the cross investments are eliminated in the total Company amounts disclosed in the Statement of Comprehensive Income; and
- the monetary amounts of purchases and sales of units in such collective investment schemes are eliminated from the net proceeds from sales of shares and cost of shares reacquired, respectively, in the total Company amounts disclosed in the Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares.

FTGF Brandywine Global Enhanced Absolute Return Fund^

FTGF Brandywine Global Enhanced Absolute Return Fund^ held Nil (2025: Nil) shares in FTGF Brandywine Global Credit Opportunities Fund^ at the financial year end. Transactions involving the underlying Fund's shares and the related gains during the preceding financial year were as follows:

	FTGF Brandywine Global Credit Opportunities Fund^ For the year ended 28 February 2026 (in 000's)	FTGF Brandywine Global Credit Opportunities Fund^ For the year ended 28 February 2025 (in 000's)
Issue of shares	$–	$–
Redemption of shares	–	(4,023)
Net realised gain on financial assets at fair value through profit or loss	–	523
Distributions received	–	–
Cost	–	–
Fair value	–	–
Net unrealised gain/(loss) on financial assets at fair value through profit or loss	**$–**	**$–**

14. Significant Events

Effective 14 March 2025, FTGF Putnam US Large Cap Value Fund^ commenced trading.

On 19 March 2025, an updated Supplement of FTGF Franklin Ultra Short Duration Income Fund^ was issued by the Company and noted by the Central Bank.

Effective 24 March 2025, FTGF Brandywine Global Opportunistic Equity Fund^ commenced trading.

Effective 4 April 2025, FTGF Franklin Ultra Short Duration Income Fund^, FTGF Franklin Global High Yield Bond Fund^ and FTGF Putnam US Large Cap Growth Fund^ commenced trading.

On 23 April 2025, a Supplement of FTGF Putnam Balanced Fund^, a Specialist Prospectus and the existing Funds of the Company Supplement for Franklin Templeton Global Funds Plc were issued by the Company and noted by the Central Bank.

Effective 28 April 2025, a Supplemental Prospectus for Franklin Templeton Global Funds plc and a Supplement for FTGF Putnam US Research Fund were issued by the Company and noted by the Central Bank. As of the date of the Supplemental Prospectus, FTGF ClearBridge US Appreciation Fund was renamed to FTGF Putnam US Research Fund, and the Investment Manager changed from ClearBridge Investments, LLC to The Putnam Advisory Company, LLC. Effective the same date, FTGF ClearBridge Global Sustainability Improvers Fund^ was renamed to FTGF ClearBridge Global Value Improvers Fund^.

On 8 May 2025, authorisations for Legg Mason Western Asset Emerging Markets Corporate Bond Fund^, Legg Mason Western Asset Euro High Yield Fund^, Legg Mason Brandywine Global Sovereign Credit Fund^, Legg Mason ClearBridge Emerging Markets Infrastructure Fund^ and Legg Mason Martin Currie European Absolute Alpha Fund^ were revoked, at the request of the Company, by the Central Bank.

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Notes to Financial Statements – *(continued)*

14. Significant Events – (continued)

On 14 May 2025, a Supplement of FTGF Putnam Global Healthcare Fund^ was issued by the Company and noted by the Central Bank.

On 21 May 2025, an updated Supplement of FTGF Putnam Balanced Fund^ and an updated Supplement of FTGF Franklin Ultra Short Duration Income Fund^ were issued by the Company and noted by the Central Bank.

Effective 27 May 2025, FTGF Putnam Balanced Fund^ commenced trading.

Effective 30 May 2025, FTGF Putnam Global Healthcare Fund^ commenced trading.

Effective 7 July 2025, FTGF Martin Currie Improving Society Fund^ ceased trading.

Effective 14 July 2025, a Supplemental Prospectus for Franklin Templeton Global Funds plc, a Specialist Prospectus, and Supplements for FTGF Franklin European Unconstrained Fund^ and FTGF Franklin Global Long Term Unconstrained Fund^ were issued by the Company and noted by the Central Bank.

With effect from 14 July 2025, FTGF Martin Currie Global Long-Term Unconstrained Fund^ was renamed to FTGF Franklin Global Long Term Unconstrained Fund^ and FTGF Martin Currie European Unconstrained Fund^ was renamed to FTGF Franklin European Unconstrained Fund^, respectively. Effective the same date, their Investment Manager changed from Martin Currie Investment Management Limited to Franklin Templeton Investment Management Limited.

Effective 4 August 2025, FTGF Brandywine Global Credit Opportunities Fund^ ceased trading.

Effective 18 August 2025, FTGF Franklin European Unconstrained Fund^ ceased trading.

Effective 30 September 2025, FTGF Martin Currie Global Emerging Markets Fund^ was renamed to FTGF ClearBridge Emerging Markets Fund^, and, on the same date, the Company issued a Supplement to the Prospectus reflecting the name change, which was noted by the Central Bank. Effective the same date, its Investment Manager changed from Martin Currie Investment Management Limited to ClearBridge Investment Management Limited.

Effective 22 October 2025, the Administrator facilitated an in-specie transfer of approximately US$90mln, executing a redemption-in-kind from the FTGF Brandywine Global Fixed Income Absolute Return Fund^ – Premier Class US$ Accumulating. Concurrently, the same amount was subscribed via an in-specie subscription-in-kind into the FTGF Brandywine Global Income Optimiser Fund – Class P2 US$ Accumulating.

On 31 October 2025, a Supplemental Prospectus and an updated Prospectus for Franklin Templeton Global Funds Plc were issued by the Company and noted by the Central Bank.

Effective 31 October 2025, FTGF Western Asset Global Core Plus Bond Fund^ was renamed to FTGF Western Asset Global Bond Fund^. On that date, the Company issued a Supplement to the Prospectus reflecting the name change, which the Central Bank of Ireland formally noted.

Effective 31 October 2025, FTGF ClearBridge US Aggressive Growth Fund^ merged into FTGF ClearBridge Global Growth Leaders Fund.

Effective 26 November 2025, a Supplemental Prospectus for Franklin Templeton Global Funds plc and a Supplement for FTGF Pathway to Putnam US Research Fund were issued by the Company and noted by the Central Bank.

Effective 12 January 2026, FTGF Franklin Global Long Term Unconstrained^ ceased trading.

On 30 January 2026, the Company issued a Supplemental Prospectus for Franklin Templeton Global Funds plc, which was noted by the Central Bank. On the same date, FTGF Franklin Responsible Income Series 3 Fund was renamed FTGF Franklin Responsible Income 2031 Fund (effective 30 January 2026). Effective the same date, the Company issued the following Fund Supplements, each noted by the Central Bank: FTGF Putnam US Research Fund^, FTGF ClearBridge Global Infrastructure Income Fund^ and FTGF Franklin Responsible Income 2031 Fund^.

Effective 17 February 2026, FTGF Franklin Responsible Income 2031 Fund^ commenced trading.

There have been no other significant events during the financial year ended 28 February 2026.

15. Segregated Liability

The Company is an umbrella fund with segregated liability between its Funds. As such, as matter of Irish law the assets of each of the Funds will not be exposed to the liabilities of the Company's other Funds. Notwithstanding the foregoing there can be no assurance that, should an action be brought against the Company in the court of another jurisdiction, the segregated nature of the Funds would necessarily be upheld.

16. Subsequent Events

Effective 9 March 2026, a Supplemental Prospectus for Franklin Templeton Global Funds plc and a Supplement for FTGF Putnam Global Convertibles Fund^ were issued by the Company and noted by the Central Bank.

Effective 6 March 2026, FTGF Pathway to Putnam US Research Fund commenced trading.

On 7 May 2026, authorisations for FTGF Western Asset Sustainable Global Corporate Bond Fund^, FTGF Brandywine Global Defensive High Yield Fund^ and FTGF Brandywine Global Dynamic US Equity Fund^ were revoked, at the request of the Company, by the Central Bank.

Effective 8 May 2026, FTGF ClearBridge Tactical Dividend Income Fund merged into FTGF ClearBridge Global Infrastructure Income Fund.

Effective 15 June 2026, FTGF Brandywine Global Opportunistic Equity Fund^ ceased trading.

Western Asset Management Company, LLC ("Western Asset"), a wholly-owned subsidiary of Franklin Resources, Inc., who acts as a discretionary Investment Manager and/ or Sub-Investment manager to certain sub-funds of the Company received notifications of investigation by the U.S. Department of Justice (the "DOJ") and the U.S. Securities and Exchange Commission (the "SEC") regarding alleged violations of certain laws related to trade allocations by Ken Leech, the former co-Chief Investment Officer of Western Asset. The DOJ has notified Western Asset that it is no longer a subject of its investigation and will take no further action. On 4 June 2026, Western Asset reached a settlement with the SEC, resolving the SEC's investigation in its entirety (the "Settlement"). Under the terms of the Settlement, Western Asset, without admitting any wrongdoing, has agreed to pay a civil penalty of $100 million.

There were no other material events subsequent to the Statement of Financial Position date which require disclosure in the financial statements.

17. Approval of the Annual Report and Audited Financial Statements

The Directors approved the Annual Report and Audited Financial Statements on 16 June 2026.

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Supplemental Information – Total Expense Ratios (TER) (unaudited)

	Ratio of Total Operating Expenses in CU(1) to average Fund daily net assets in CU(1)(%) For the year ended 28 February 2026**
FTGF Western Asset US Government Liquidity Fund	
Class A US$ Accumulating	0.65
Class A US$ Distributing (D)	0.65
Class C US$ Accumulating	1.35
Class X US$ Distributing (D)	0.41
Class A (G) US$ Accumulating	0.65
Class A (G) US$ Distributing (D)	0.65
Class L (G) US$ Distributing (D)	0.68
FTGF Western Asset US Core Bond Fund	
Class A US$ Accumulating	1.10
Class A US$ Distributing (D)	1.10
Class C US$ Accumulating	1.60
Class C US$ Distributing (D)	1.60
Class E US$ Accumulating	1.76
Class F US$ Accumulating	0.76
Class F US$ Distributing (D)	0.61
Class X US$ Accumulating	0.60
Class X US$ Distributing (D)	0.60
Class GA US$ Accumulating	1.03
FTGF Western Asset US Core Plus Bond Fund	
Class A US$ Accumulating	1.30
Class A US$ Distributing (D)	1.30
Class A US$ Distributing (M) Plus	1.30
Class A AUD Distributing (M) (Hedged) Plus	1.30
Class A Euro Accumulating (Hedged)	1.30
Class B US$ Distributing (D)	1.54
Class C US$ Accumulating	1.80
Class C US$ Distributing (D)	1.80
Class E US$ Accumulating	1.95
Class F US$ Accumulating	0.75
Class F US$ Distributing (D)	0.75
Class X US$ Accumulating	0.65
Premier Class US$ Accumulating	0.48
Premier Class US$ Distributing (M)	0.50
Premier Class Euro Accumulating (Hedged)	0.45
LM Class GBP Accumulating (Hedged)	0.19
Class A (G) US$ Accumulating	1.35
Class A (G) US$ Distributing (D)	1.35
Class L (G) US$ Accumulating	1.85
Class L (G) US$ Distributing (D)	1.85
FTGF Western Asset Global Multi Strategy Fund	
Class A US$ Accumulating	1.40
Class A US$ Distributing (D)	1.44
Class A US$ Distributing (M)	1.44
Class A US$ Distributing (M) Plus	1.40
Class A AUD Distributing (M) (Hedged) Plus	1.40
Class A Euro Accumulating (Hedged)	1.44
Class A Euro Distributing (M) (Hedged)	1.44
Class A Euro Distributing (M) (Hedged) Plus (e)	1.44
Class A GBP Distributing (M) (Hedged)	1.44
Class A HKD Distributing (M) Plus	1.40
Class A SGD Distributing (M) (Hedged) Plus	1.44
Class A ZAR Distributing (M) (Hedged) Plus	1.44
Class B US$ Distributing (D)	1.69
Class C US$ Accumulating	1.90
Class C US$ Distributing (D)	1.94
Class E US$ Accumulating	2.04
Class E US$ Distributing (D)	2.03
Class E Euro Accumulating (Hedged)	2.04
Class E Euro Distributing (M) (Hedged)	2.04
Class F US$ Accumulating	0.84
Class F US$ Distributing (D)	0.84
Class X US$ Distributing (D)	0.89
Class X Euro Accumulating (Hedged)	0.89
Premier Class US$ Accumulating	0.59
Premier Class US$ Distributing (M)	0.59
Premier Class CHF Accumulating (Hedged)	0.55
Premier Class Euro Accumulating (Hedged)	0.55
Premier Class Euro Distributing (M) (Hedged)	0.58
Premier Class GBP Distributing (M) (Hedged)	0.59
Premier Class GBP Distributing (M) (Hedged) Plus (e)	0.59
Premier Class PLN Accumulating (Hedged)	0.55
Class P2 US$ Accumulating	0.45
LM Class GBP Accumulating (Hedged)	0.15

	Ratio of Total Operating Expenses in CU(1) to average Fund daily net assets in CU(1)(%) For the year ended 28 February 2026**
FTGF Western Asset US High Yield Fund	
Class A US$ Accumulating	1.25
Class A US$ Distributing (D)	1.25
Class A US$ Distributing (M)	1.25
Class A US$ Distributing (M) Plus	1.25
Class A Euro Distributing (M) (Hedged)	1.25
Class A HKD Distributing (M) Plus	1.25
Class A SGD Distributing (M) (Hedged) Plus	1.25
Class C US$ Accumulating	1.75
Class C US$ Distributing (D)	1.75
Class E US$ Accumulating	1.91
Class E US$ Distributing (D)	1.90
Class E Euro Accumulating (Hedged)	1.90
Class F US$ Accumulating	0.91
Class F US$ Distributing (D)	0.91
Premier Class US$ Accumulating	0.61
Premier Class GBP Accumulating (Hedged)	0.61
Class P1 US$ Distributing (M)	0.45
Class P1 Euro Distributing (M) (Hedged)	0.45
LM Class GBP Accumulating (Hedged)	0.15
Class A (G) US$ Accumulating	1.36
Class A (G) US$ Distributing (D)	1.36
Class L (G) US$ Accumulating	1.86
Class L (G) US$ Distributing (D)	1.86
Class GF US$ Accumulating	1.11
FTGF Western Asset Global High Yield Fund	
Class A US$ Accumulating	1.25
Class A US$ Distributing (D)	1.25
Class A US$ Distributing (M)	1.25
Class A US$ Distributing (M) Plus	1.25
Class A AUD Distributing (M) (Hedged) Plus	1.25
Class A Euro Accumulating	1.25
Class A Euro Distributing (D) (Hedged)	1.25
Class A SGD Distributing (M) (Hedged) Plus	1.25
Class C US$ Accumulating	1.75
Class C US$ Distributing (D)	1.75
Class E US$ Accumulating	2.04
Class E US$ Distributing (D)	2.03
Class E Euro Distributing (M) (Hedged)	2.02
Class F US$ Accumulating	1.02
Class F US$ Distributing (D)	1.02
Class X US$ Distributing (D)	0.94
Class X GBP Distributing (D) (Hedged)	0.93
Premier Class Euro Accumulating (Hedged)	0.78
Premier Class GBP Distributing (D) (Hedged)	0.77
Class P1 US$ Distributing (M)	0.35
Class P1 Euro Distributing (M) (Hedged)	0.35
Class A (G) US$ Accumulating	1.58
Class A (G) US$ Distributing (D)	1.58
Class L (G) US$ Accumulating	2.07
Class L (G) US$ Distributing (D)	2.07
FTGF Western Asset Asian Opportunities Fund	
Class A US$ Accumulating	1.46
Class A US$ Distributing (D)	1.47
Class A US$ Distributing (M)	1.46
Class A US$ Distributing (M) Plus	1.46
Class A AUD Distributing (M) (Hedged) Plus	1.46
Class A CNH Distributing (M) (Hedged) Plus	1.46
Class A Euro Accumulating	1.46
Class A Euro Accumulating (Hedged)	1.44
Class A Euro Distributing (A)	1.46
Class A HKD Distributing (M) Plus	1.40
Class A SGD Accumulating (Hedged)	1.46
Class A SGD Distributing (M) (Hedged) Plus	1.47
Class A SGD Distributing (M) Plus	1.46
Class C US$ Accumulating	1.96
Class C US$ Distributing (D)	1.96
Class E US$ Accumulating	2.06
Class E US$ Distributing (D)	2.06
Class F US$ Accumulating	1.06
Class F US$ Distributing (D)	1.06
Class X US$ Distributing (M)	0.90
Premier Class US$ Accumulating	0.80
Premier Class Euro Accumulating	0.81
Premier Class Euro Distributing (A)	0.81
Premier Class Euro Distributing (M)	0.81
Premier Class GBP Distributing (M)	0.81

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Supplemental Information – Total Expense Ratios (TER) (unaudited) – *(continued)*

	Ratio of Total Operating Expenses in CU(1) to average Fund daily net assets in CU(1)(%) For the year ended 28 February 2026**
FTGF Western Asset Short Duration Blue Chip Bond Fund	
Class A US$ Accumulating	1.17
Class A US$ Distributing (M)	1.17
Class A Euro Accumulating (Hedged)	1.17
Class A SEK Accumulating (Hedged)	1.17
Class C US$ Accumulating	1.67
Class E US$ Accumulating	1.77
Class E US$ Distributing (D)	1.77
Class F US$ Accumulating	0.77
Class F US$ Distributing (D)	0.18
Class X Euro Accumulating (Hedged)	0.65
Premier Class US$ Accumulating	0.50
Premier Class CHF Distributing (M) (Hedged)	0.50
Premier Class Euro Accumulating (Hedged)	0.50
Premier Class GBP Accumulating (Hedged)	0.50
Premier Class GBP Distributing (M) (Hedged)	0.50
Class P2 US$ Distributing (M) Plus (e)	0.40
Class P2 Euro Accumulating (Hedged)	0.40
Class P2 Euro Distributing (M) (Hedged) Plus (e)	0.40
Class P2 GBP Distributing (M) (Hedged) Plus (e)	0.40
FTGF Western Asset Global Bond Fund^	
Class A US$ Distributing (A)	1.20
Class X US$ Accumulating	0.70
Premier Class US$ Accumulating	0.58
Premier Class Euro Accumulating (Hedged)	0.58
Class P1 US$ Accumulating	0.45
Class P1 Euro Accumulating (Hedged)	0.45
LM Class CAD Accumulating (Hedged)	0.22
FTGF Western Asset Global Credit Fund^	
Class A US$ Accumulating	1.18
Class A Euro Accumulating (Hedged)	1.18
Class X US$ Accumulating	1.04
LM Class US$ Accumulating	0.33
FTGF Western Asset Multi-Asset Credit Fund^	
Class A US$ Distributing (M) Plus (e)	1.55
Class A Euro Accumulating (Hedged)	1.54
Class P2 JPY Accumulating (Hedged)	0.54
Class P2 CHF Distributing (A)	0.54
Class P2 CHF Distributing (A) (Hedged)	0.54
Class P2 Euro Accumulating (Hedged)	0.54
Class P2 GBP Accumulating (Hedged)	0.54
LM Class CAD Accumulating (Hedged)	0.14
LM Class GBP Accumulating (Hedged)	0.14
FTGF Western Asset Structured Opportunities Fund^	
Class D US$ Accumulating	1.48
Class D US$ Distributing (M)	1.48
Class D Euro Accumulating (Hedged)	1.48
Class M CHF Accumulating (Hedged)	0.88
Class M US$ Distributing (M)	0.88
Premier Class US$ Accumulating	0.73
Premier Class Euro Accumulating (Hedged)	0.73
Premier Class Euro Distributing (Q) (Hedged)	0.73
LM Class US$ Accumulating	0.13
FTGF Western Asset US Mortgage-Backed Securities Fund^	
Class A US$ Distributing (M) Plus (e)	1.28
Premier Class US$ Accumulating	0.41
LM Class US$ Accumulating	0.11
Western Asset UCITS SMASh Series Core Plus Completion Fund^	
LM Class US$ Distributing (Q)	n/a

	Ratio of Total Operating Expenses in CU(1) to average Fund daily net assets in CU(1)(%) For the year ended 28 February 2026**
FTGF Brandywine Global Fixed Income Fund	
Class A US$ Accumulating	1.42
Class A US$ Distributing (M)	1.43
Class A US$ Distributing (S)	1.42
Class A AUD Distributing (M) (Hedged) Plus	1.45
Class A Euro Accumulating (Hedged)	1.43
Class A Euro Distributing (A) (Hedged)	1.44
Class A Euro Distributing (S)	1.43
Class A Euro Distributing (S) (Hedged)	1.42
Class A GBP Distributing (M) (Hedged)	1.42
Class A GBP Distributing (S) (Hedged)	1.42
Class A SGD Accumulating	1.41
Class B US$ Accumulating	1.72
Class C US$ Accumulating	1.97
Class C US$ Distributing (S)	1.97
Class E US$ Accumulating	2.06
Class E Euro Accumulating (Hedged)	2.06
Class R GBP Distributing (S) (Hedged)	1.03
Class X US$ Accumulating	0.92
Class X US$ Distributing (S)	0.92
Class X Euro Accumulating (Hedged)	0.87
Class X GBP Accumulating	0.94
Class X GBP Accumulating (Hedged)	0.94
Class X GBP Distributing (S) (Hedged)	0.92
Premier Class US$ Accumulating	0.78
Premier Class US$ Distributing (S)	0.78
Premier Class Euro Accumulating	0.94
Premier Class Euro Accumulating (Hedged)	0.78
Premier Class GBP Accumulating (Hedged)	0.77
Premier Class GBP Distributing (M) (Hedged)	0.77
Premier Class GBP Distributing (S) (Hedged)	0.79
LM Class US$ Accumulating	0.34
FTGF Brandywine Global Fixed Income Absolute Return Fund^	
Class A US$ Accumulating	1.74
Class A US$ Distributing (A)	1.74
Class A Euro Accumulating (Hedged)	1.72
Class C US$ Accumulating	2.24
Class E US$ Distributing (A)	2.34
Class X US$ Accumulating	1.20
Class X GBP Accumulating (Hedged)	1.20
Class X GBP Distributing (M) (Hedged)	1.30
Premier Class US$ Accumulating	1.11
Premier Class Euro Accumulating (Hedged)	1.10
LM Class US$ Accumulating	0.24
FTGF Brandywine Global High Yield Fund^	
Class A US$ Accumulating	1.40
Class A US$ Distributing (D)	1.40
Class F US$ Accumulating	0.90
Class F US$ Distributing (D)	0.90
Premier Class US$ Accumulating	0.75
Class P2 US$ Accumulating	0.48
Class P2 CAD Accumulating (Hedged) (IH)	0.48
Class P2 Euro Distributing (A) (Hedged) (IH)	0.48
FTGF Brandywine Global Opportunistic Fixed Income Fund^	
Class A US$ Accumulating	1.45
Class A US$ Distributing (M)	1.45
Class A SGD Accumulating	1.45
Class C US$ Accumulating	1.97
Class E US$ Accumulating	2.07
Class E Euro Accumulating (Hedged)	2.05
Class F US$ Accumulating	1.07
Class F US$ Distributing (M)	1.07
Class X GBP Distributing (M) (Hedged)	0.98
Premier Class US$ Accumulating	0.82
Premier Class NZD Accumulating (Hedged) (IH)	0.82
LM Class NZD Accumulating (Hedged) (IH)	0.17

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Supplemental Information – Total Expense Ratios (TER) (unaudited) – *(continued)*

	Ratio of Total Operating Expenses in CU(1) to average Fund daily net assets in CU(1)(%) For the year ended 28 February 2026**
FTGF Brandywine Global Income Optimiser Fund	
Class A US$ Accumulating	1.39
Class A US$ Distributing (A)	1.39
Class A US$ Distributing (D)	1.39
Class A US$ Distributing (M) Plus	1.39
Class A US$ Distributing (M) Plus (e)	1.39
Class A AUD Accumulating (Hedged)	1.39
Class A AUD Distributing (M) (Hedged) Plus	1.39
Class A CNH Distributing (M) (Hedged) Plus	1.39
Class A CZK Accumulating (Hedged)	1.39
Class A Euro Accumulating	1.40
Class A Euro Accumulating (Hedged)	1.39
Class A Euro Distributing (A) (Hedged)	1.39
Class A Euro Distributing (A) (Hedged) (SH)	1.40
Class A Euro Distributing (M) (Hedged) (SH) Plus (e)	1.40
Class A Euro Distributing (M) (Hedged) Plus	1.39
Class A Euro Distributing (M) (Hedged) Plus (e)	1.39
Class A GBP Distributing (M) (Hedged) Plus	1.39
Class A GBP Distributing (M) (Hedged) Plus (e)	1.39
Class A HKD Accumulating	1.39
Class A HKD Distributing (M) Plus	1.39
Class A SGD Distributing (M) (Hedged) Plus	1.39
Class A SGD Distributing (M) (Hedged) Plus (e)	1.39
Class A SGD Distributing (M) Plus	1.39
Class C US$ Accumulating	1.89
Class C US$ Distributing (D)	1.89
Class E US$ Accumulating	1.99
Class E US$ Distributing (D)	1.99
Class E Euro Accumulating (Hedged)	1.99
Class F US$ Accumulating	0.94
Class F US$ Distributing (D)	0.94
Class X US$ Accumulating	0.74
Class X US$ Distributing (D)	0.75
Class X US$ Distributing (M) Plus (e)	0.74
Class X Euro Accumulating	0.74
Class X Euro Accumulating (Hedged)	0.74
Class X Euro Distributing (M) (Hedged) (SH) Plus (e)	0.75
Class X Euro Distributing (M) (Hedged) Plus (e)	0.74
Class X GBP Distributing (M) (Hedged) Plus (e)	0.74
Premier Class US$ Accumulating	0.59
Premier Class US$ Distributing (M) Plus (e)	0.59
Premier Class Euro Accumulating (Hedged)	0.59
Premier Class Euro Distributing (M) (Hedged) (SH) Plus (e)	0.60
Premier Class Euro Distributing (M) (Hedged) Plus (e)	0.59
Premier Class SEK Accumulating (Hedged)	0.59
Class P2 US$ Accumulating	0.49
Class P2 US$ Distributing (Q) Plus (e)	0.49
Class P2 Euro Accumulating (Hedged)	0.49
Class P2 Euro Distributing (M) (Hedged) Plus (e)	0.49
Class P2 GBP Distributing (M) (Hedged) Plus (e)	0.49
LM Class US$ Accumulating	0.14
LM Class US$ Distributing (M)	0.14
LM Class US$ Distributing (M) Plus (e)	0.10
LM Class Euro Distributing (Q) (Hedged) (SH) Plus (e)	0.15
LM Class Euro Distributing (Q) (Hedged) Plus (e)	0.14
LM Class GBP Accumulating (Hedged)	0.14
FTGF Brandywine Global – US Fixed Income Fund^	
Class A US$ Accumulating	1.10
Class P1 US$ Accumulating	0.35
FTGF Brandywine Global Opportunistic Equity Fund^	
Class A US$ Accumulating	1.80
Class X US$ Accumulating	1.15
Premier Class US$ Accumulating	0.80
Premier Class GBP Accumulating	0.80
LM Class NZD Accumulating	0.00

	Ratio of Total Operating Expenses in CU(1) to average Fund daily net assets in CU(1)(%) For the year ended 28 February 2026**
FTGF ClearBridge US Value Fund	
Class A US$ Accumulating	1.83
Class A US$ Distributing (A)	1.83
Class A Euro Accumulating	1.83
Class A Euro Accumulating (Hedged)	1.83
Class A Euro Distributing (A) (Hedged)	1.83
Class A GBP Distributing (A)	1.83
Class A SGD Accumulating	1.83
Class A SGD Accumulating (Hedged)	1.83
Class C US$ Accumulating	2.33
Class C US$ Distributing (A)	2.33
Class E US$ Accumulating	2.58
Class F US$ Accumulating	1.23
Class F US$ Distributing (A)	1.23
Class X US$ Accumulating	0.98
Class X US$ Distributing (A)	0.98
Class X Euro Accumulating	0.98
Class X Euro Accumulating (Hedged)	0.98
Premier Class US$ Accumulating	0.81
Premier Class US$ Distributing (A)	0.81
Premier Class Euro Accumulating	0.81
Premier Class Euro Accumulating (Hedged)	0.81
Premier Class GBP Accumulating	0.76
S Class US$ Accumulating	0.66
S Class GBP Accumulating	0.64
LM Class US$ Distributing (A)	0.13
FTGF Putnam US Research Fund	
Class A US$ Accumulating	1.53
Class A US$ Distributing (A)	1.53
Class A Euro Accumulating	1.52
Class A Euro Accumulating (Hedged)	1.49
Class A HKD Accumulating	1.25
Class A SGD Accumulating (Hedged)	1.25
Class AX AUD Accumulating (Hedged)	0.79
Class AX CHF Accumulating (Hedged)	0.79
Class AX Euro Accumulating (Hedged)	0.79
Class AX GBP Accumulating (Hedged)	0.79
Class AX HKD Accumulating	0.79
Class AX SGD Accumulating (Hedged)	0.79
Class AX US$ Accumulating	0.79
Class C US$ Accumulating	2.13
Class C US$ Distributing (A)	2.13
Class D1 HKD Accumulating	0.90
Class D1 SGD Accumulating (Hedged)	0.90
Class D1 US$ Accumulating	0.87
Class D2 HKD Accumulating	1.15
Class D2 SGD Accumulating (Hedged)	1.15
Class D2 US$ Accumulating	1.12
Class E US$ Accumulating	2.38
Class E US$ Distributing (A)	2.38
Class F US$ Accumulating	1.13
Class F US$ Distributing (A)	1.13
Class X US$ Accumulating	0.55
Class X US$ Distributing (A)	0.69
Class X Euro Accumulating	0.61
Class X GBP Accumulating	0.55
Premier Class US$ Accumulating	0.56
Premier Class US$ Distributing (A)	0.63
Premier Class Euro Accumulating	0.53
Premier Class GBP Accumulating	0.50
Premier Class SGD Accumulating (Hedged)	0.50
S Class US$ Accumulating	0.39
S Class Euro Accumulating	0.39
S Class Euro Accumulating (Hedged)	0.39
S Class GBP Accumulating	0.39
Class P1 US$ Accumulating	0.29
Class P1 AUD Accumulating (Hedged)	0.29
Class P1 CHF Accumulating (Hedged)	0.29
Class P1 Euro Accumulating (Hedged)	0.29
Class P1 GBP Accumulating (Hedged)	0.29
Class P1 HKD Accumulating	0.29
Class P1 SGD Accumulating (Hedged)	0.29
Class P2 US$ Accumulating	0.31
Class P2 CHF Accumulating (Hedged)	0.31
Class P2 Euro Accumulating	0.31
Class P2 Euro Accumulating (Hedged)	0.31
Class P2 GBP Accumulating	0.31
LM Class US$ Accumulating	0.13
Class A (G) US$ Accumulating	1.38
Class B (G) US$ Accumulating	1.88
Class L (G) US$ Accumulating	1.88
Class GA US$ Accumulating	1.55
Class GA Euro Accumulating	1.55
Class GA Euro Distributing (A)	1.55
Class GE US$ Accumulating	2.30
Class GE Euro Accumulating	2.30

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Supplemental Information – Total Expense Ratios (TER) (unaudited) – *(continued)*

	Ratio of Total Operating Expenses in CU(1) to average Fund daily net assets in CU(1)(%) For the year ended 28 February 2026**
FTGF ClearBridge US Large Cap Growth Fund	
Class A US$ Accumulating	1.72
Class A US$ Distributing (A)	1.72
Class A Euro Accumulating	1.72
Class A Euro Accumulating (Hedged)	1.72
Class A Euro Distributing (A)	1.75
Class B US$ Accumulating	2.21
Class B US$ Distributing (A)	2.22
Class C US$ Accumulating	2.22
Class C US$ Distributing (A)	2.22
Class E US$ Accumulating	2.47
Class E US$ Distributing (A)	2.47
Class F US$ Accumulating	1.12
Class F US$ Distributing (A)	1.12
Class X US$ Accumulating	1.04
Class X Euro Accumulating	1.04
Class X Euro Accumulating (Hedged)	1.04
Class X GBP Accumulating	1.04
Premier Class US$ Accumulating	0.75
Premier Class US$ Distributing (A)	0.75
Premier Class BRL Accumulating (Hedged)	0.75
Premier Class Euro Accumulating	0.75
Premier Class Euro Accumulating (Hedged)	0.75
Premier Class Euro Distributing (A)	0.75
Premier Class GBP Accumulating	0.75
S Class US$ Accumulating	0.65
S Class US$ Distributing (Q)	0.65
S Class Euro Accumulating	0.65
LM Class US$ Accumulating	0.12
LM Class Euro Accumulating	0.12
Class A (G) US$ Accumulating	1.37
Class L (G) US$ Accumulating	1.87
Class GA US$ Accumulating	1.54
Class GA Euro Accumulating	1.54
FTGF ClearBridge Tactical Dividend Income Fund	
Class A US$ Accumulating	1.75
Class A US$ Distributing (A)	1.75
Class A US$ Distributing (M) Plus	1.75
Class A US$ Distributing (M) Plus (e)	1.75
Class A US$ Distributing (Q)	1.75
Class A AUD Distributing (M) (Hedged) Plus	1.75
Class A CNH Distributing (M) (Hedged) Plus	1.75
Class A Euro Accumulating	1.75
Class A Euro Accumulating (Hedged)	1.75
Class A Euro Distributing (M) (Hedged) Plus (e)	1.75
Class A HKD Distributing (M) Plus	1.75
Class A SGD Distributing (M) (Hedged) Plus	1.75
Class C US$ Accumulating	2.14
Class C US$ Distributing (A)	2.14
Class C US$ Distributing (Q)	2.14
Class F US$ Accumulating	1.15
Class F Euro Accumulating	1.15
Class F Euro Distributing (A)	1.15
Class X Euro Distributing (M) (Hedged) Plus (e)	1.00
FTGF ClearBridge US Equity Sustainability Leaders Fund	
Class A US$ Accumulating	1.68
Class A US$ Distributing (A)	1.68
Class A Euro Accumulating	1.70
Class A Euro Accumulating (Hedged)	1.68
Class A SEK Accumulating	1.50
Class F US$ Accumulating	1.08
Class X US$ Accumulating	0.98
Class X US$ Distributing (A)	0.98
Class X Euro Accumulating	0.98
Class X Euro Accumulating (Hedged)	0.98
Class X GBP Accumulating	0.98
Class X GBP Accumulating (Hedged)	0.98
Premier Class US$ Accumulating	0.73
Premier Class US$ Distributing (A)	0.73
Premier Class Euro Accumulating	0.75
Premier Class GBP Accumulating	0.73
Class P2 US$ Accumulating	0.53
Class P2 Euro Accumulating	0.53
Class P2 Euro Accumulating (Hedged)	0.53
Class P2 GBP Accumulating	0.53
Class P2 GBP Accumulating (Hedged)	0.53
Class P2 GBP Distributing (Q)	0.53
LM Class Euro Accumulating	0.13

	Ratio of Total Operating Expenses in CU(1) to average Fund daily net assets in CU(1)(%) For the year ended 28 February 2026**
FTGF ClearBridge Global Growth Leaders Fund	
Class A US$ Accumulating	1.78
Class A US$ Distributing (A)	1.78
Class A AUD Accumulating (Hedged)	1.78
Class A CHF Accumulating (Hedged)	1.78
Class A CNH Accumulating (Hedged)	1.78
Class A Euro Accumulating	1.78
Class A Euro Accumulating (Hedged)	1.78
Class A GBP Accumulating	1.78
Class A HKD Accumulating	1.78
Class A SEK Accumulating (Hedged)	1.78
Class A SGD Accumulating (Hedged)	1.78
Class B US$ Distributing (A)	2.25
Class C US$ Accumulating	2.28
Class C US$ Distributing (A)	2.28
Class E US$ Accumulating	2.53
Class E US$ Distributing (A)	2.53
Class E Euro Accumulating	2.53
Class E Euro Accumulating (Hedged)	2.53
Class F US$ Accumulating	1.18
Class F US$ Distributing (A)	1.18
Class X US$ Accumulating	0.80
Class X US$ Distributing (A)	0.80
Class X Euro Accumulating	0.80
Class X Euro Accumulating (Hedged)	0.80
Class X GBP Accumulating	0.80
Premier Class US$ Accumulating	0.78
Premier Class Euro Accumulating	0.75
Premier Class GBP Accumulating	0.75
Premier Class GBP Accumulating (Hedged)	0.75
Premier Class GBP Distributing (A)	0.75
Class P2 US$ Accumulating	0.44
Class P2 Euro Accumulating	0.45
Class P2 GBP Accumulating	0.43
Class A (G) US$ Accumulating	1.43
Class B (G) US$ Accumulating	1.92
Class L (G) US$ Accumulating	1.93
Class GA Euro Accumulating	1.55
Class GA Euro Distributing (A)	1.55
Class GE US$ Accumulating	2.30
Class GE Euro Accumulating	2.30
FTGF ClearBridge Infrastructure Value Fund^	
Class A US$ Accumulating	1.97
Class A US$ Accumulating (Hedged)	1.97
Class A US$ Distributing (M) (Hedged) Plus	1.97
Class A US$ Distributing (M) Plus	1.97
Class A US$ Distributing (Q)	1.97
Class A AUD Distributing (M) (Hedged) Plus	1.97
Class A CNH Distributing (M) (Hedged) Plus	1.97
Class A Euro Accumulating	1.97
Class A Euro Accumulating (Hedged) (PH)	1.97
Class A Euro Distributing (A)	1.97
Class A Euro Distributing (M) Plus	1.97
Class A SGD Distributing (M) (Hedged) Plus	1.97
Class C US$ Accumulating	2.47
Class C US$ Accumulating (Hedged)	2.47
Class E US$ Accumulating	2.72
Class E US$ Accumulating (Hedged)	2.72
Class E Euro Accumulating	2.72
Class E Euro Distributing (A)	2.72
Class F US$ Accumulating	1.37
Class F US$ Accumulating (Hedged)	1.37
Class X US$ Accumulating	1.07
Class X US$ Distributing (A)	1.07
Class X Euro Accumulating	1.07
Class X Euro Accumulating (Hedged) (PH)	1.07
Class X GBP Distributing (Q)	1.07
Premier Class US$ Accumulating	0.87
Premier Class BRL Accumulating (Hedged)	0.87
Premier Class CAD Distributing (Q) (Hedged) (PH) Plus (e)	0.87
Premier Class Euro Accumulating	0.87
Premier Class Euro Accumulating (Hedged) (PH)	0.87
Premier Class GBP Accumulating	0.87
Premier Class GBP Distributing (A) (Hedged) (PH) Plus (e)	0.87
Premier Class GBP Distributing (Q)	0.87
S Class Euro Accumulating	0.72

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Supplemental Information – Total Expense Ratios (TER) (unaudited) – *(continued)*

	Ratio of Total Operating Expenses in CU(1) to average Fund daily net assets in CU(1)(%) For the year ended 28 February 2026**
FTGF ClearBridge Global Infrastructure Income Fund	
Class A US$ Accumulating	1.91
Class A US$ Distributing (M) Plus	1.91
Class A US$ Distributing (M) Plus (e)	1.92
Class A AUD Distributing (M) (Hedged) Plus	1.91
Class A CNH Distributing (M) (Hedged) Plus	1.90
Class A Euro Distributing (A) Plus (e)	1.91
Class A Euro Distributing (M) (Hedged) Plus	1.91
Class A GBP Distributing (M) (Hedged) Plus	1.91
Class A HKD Distributing (M) Plus	1.92
Class A SGD Distributing (M) (Hedged) Plus	1.91
Class X US$ Distributing (M) Plus (e)	1.14
Class X Euro Distributing (M) (Hedged)	1.15
Class X Euro Distributing (Q) (Hedged) Plus (e)	1.14
Class X GBP Distributing (Q) (Hedged) Plus (e)	1.14
Premier Class US$ Accumulating	0.88
Premier Class US$ Distributing (M) Plus	0.89
Premier Class Euro Distributing (M) (Hedged)	0.89
Premier Class GBP Accumulating	0.90
S Class US$ Accumulating	0.73
S Class US$ Distributing (Q) Plus (e)	0.73
S Class Euro Accumulating	0.73
S Class Euro Distributing (Q) (Hedged) Plus (e)	0.73
S Class Euro Distributing (Q) Plus (e)	0.73
S Class GBP Accumulating	0.73
S Class GBP Accumulating (Hedged)	0.74
S Class GBP Distributing (Q) (Hedged) Plus (e)	0.73
S Class GBP Distributing (Q) Plus (e)	0.73
Class P2 US$ Accumulating	0.53
Class P2 US$ Distributing (M) Plus	0.54
FTGF ClearBridge Global Value Improvers Fund^	
Class A US$ Accumulating	1.80
Class A SGD Accumulating (Hedged)	1.80
Premier Class US$ Accumulating	0.80
Class P2 US$ Accumulating	0.45
Class P2 Euro Accumulating (Hedged)	0.45
Class P2 GBP Accumulating (Hedged)	0.45
FTGF Royce US Small Cap Opportunity Fund	
Class A US$ Accumulating	1.98
Class A US$ Distributing (A)	1.98
Class A AUD Accumulating (Hedged)	1.98
Class A CNH Accumulating (Hedged)	1.98
Class A Euro Accumulating	1.98
Class A Euro Accumulating (Hedged)	1.98
Class A Euro Distributing (A) (Hedged)	1.98
Class A GBP Accumulating (Hedged)	1.98
Class A GBP Distributing (A)	1.98
Class A SEK Accumulating (Hedged)	1.98
Class A SGD Accumulating	1.98
Class A SGD Accumulating (Hedged)	1.98
Class B US$ Accumulating	2.48
Class B US$ Distributing (A)	2.48
Class C US$ Accumulating	2.48
Class C US$ Distributing (A)	2.48
Class E US$ Accumulating	2.73
Class E US$ Distributing (A)	2.73
Class E Euro Accumulating	2.73
Class E Euro Accumulating (Hedged)	2.73
Class F US$ Accumulating	1.38
Class F US$ Distributing (A)	1.38
Class R Euro Accumulating	1.48
Class X US$ Accumulating	1.23
Class X US$ Distributing (A)	1.23
Class X Euro Accumulating	1.23
Class X Euro Accumulating (Hedged)	1.23
Class X GBP Accumulating	1.23
Class X GBP Distributing (A)	1.23
Premier Class US$ Accumulating	0.88
Premier Class BRL Accumulating (Hedged)	0.88
Premier Class Euro Accumulating	0.88
Premier Class Euro Accumulating (Hedged)	0.88
Premier Class GBP Accumulating	0.88
Premier Class PLN Accumulating (Hedged)	0.88

	Ratio of Total Operating Expenses in CU(1) to average Fund daily net assets in CU(1)(%) For the year ended 28 February 2026**
FTGF Royce US Smaller Companies Fund	
Class A US$ Accumulating	2.00
Class A US$ Distributing (A)	2.05
Class A Euro Accumulating	2.05
Class A Euro Accumulating (Hedged)	2.05
Class A Euro Distributing (A)	2.05
Class A SEK Accumulating (Hedged)	1.61
Class C US$ Accumulating	2.50
Class C US$ Distributing (A)	2.55
Class E US$ Accumulating	2.80
Class E Euro Accumulating	2.80
Class F US$ Accumulating	1.45
Class F US$ Distributing (A)	1.45
Class X US$ Distributing (A)	1.30
Premier Class US$ Accumulating	0.95
Premier Class US$ Distributing (A)	0.95
Premier Class GBP Distributing (A)	0.95
Class P2 US$ Accumulating	0.65
Class A (G) US$ Accumulating	1.45
Class L (G) US$ Accumulating	1.95
FTGF Royce Global Small Cap Premier Fund^	
Class A US$ Accumulating	1.99
Class X US$ Accumulating	1.07
Class X GBP Accumulating	1.06
Premier Class US$ Accumulating	0.90
FTGF ClearBridge Emerging Markets Fund^	
Class A US$ Accumulating	2.00
Class E US$ Accumulating	2.75
Class F US$ Accumulating	1.40
Class X US$ Accumulating	1.25
Premier Class US$ Accumulating	0.90
S Class GBP Accumulating	0.90
Class P2 US$ Accumulating	0.70
Class P2 Euro Accumulating	0.70
Franklin Responsible Income 2028 Fund^	
Class A Euro Accumulating	0.75
Class A Euro Distributing (A)	0.75
Class D Euro Accumulating	1.30
Class D Euro Distributing (A)	1.30
Class X Euro Accumulating	0.35
Class X Euro Distributing (A)	0.35
Franklin Responsible Income 2029 Fund^	
Class A Euro Accumulating	0.75
Class A Euro Distributing (A)	0.75
Class X Euro Distributing (A)	0.35
FTGF Franklin Responsible Income 2031 Fund^	
Class A Euro Accumulating	0.75
Class A Euro Distributing (M)	0.75
Class A1 Euro Accumulating	1.05
Class A1 Euro Distributing (M)	1.05
Class K Euro Accumulating	1.05
Class K Euro Distributing (M)	1.05
Class X Euro Accumulating	0.45
Class X Euro Distributing (M)	0.45
FTGF Franklin Ultra Short Duration Income Fund^	
Class A US$ Accumulating	0.60
Class A US$ Distributing (A)	0.60
Class A US$ Distributing (D)	0.60
Class A US$ Distributing (M)	0.60
Class A Euro Accumulating (Hedged)	0.60
Class A SGD Accumulating (Hedged)	0.60
Class AX US$ Accumulating	0.85
Class AX US$ Distributing (D)	0.85
Class E US$ Accumulating	1.35
Class E US$ Distributing (D)	1.35
Class F US$ Accumulating	0.35
Class F US$ Distributing (D)	0.35
Class X US$ Accumulating	0.35
Class X Euro Accumulating (Hedged)	0.35
Premier Class US$ Distributing (A)	0.35
Premier Class Euro Accumulating (Hedged)	0.35
Premier Class GBP Accumulating (Hedged)	0.35
Premier Class GBP Distributing (M) (Hedged) Plus (e)	0.35
S Class US$ Accumulating	0.25
S Class Euro Accumulating (Hedged)	0.25
LM Class US$ Accumulating	0.05

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Supplemental Information – Total Expense Ratios (TER) (unaudited) – *(continued)*

	Ratio of Total Operating Expenses in CU(1) to average Fund daily net assets in CU(1)(%) For the year ended 28 February 2026**
FTGF Franklin Global High Yield Bond Fund^	
Class A US$ Distributing (M)	1.40
Class B US$ Distributing (M)	1.65
Class C US$ Distributing (M)	1.90
Class F US$ Distributing (M)	0.95
Premier Class US$ Distributing (M)	0.65
Premier Class Euro Distributing (M) (Hedged)	0.65
Premier Class GBP Accumulating (Hedged)	0.65
Premier Class GBP Distributing (M) (Hedged)	0.65
Class P2 Euro Accumulating (Hedged)	0.50
FTGF Putnam US Large Cap Growth Fund^	
Class A US$ Accumulating	1.70
Class X GBP Accumulating	0.76
S Class US$ Accumulating	0.55
S Class Euro Accumulating (Hedged)	0.60
Class P2 Euro Accumulating	0.39
Class P2 GBP Accumulating	0.40
FTGF Putnam US Large Cap Value Fund^	
Class A US$ Accumulating	1.80
Class A Euro Accumulating	1.80
Class A Euro Distributing (A)	1.80
Class C US$ Accumulating	2.30
Class E US$ Accumulating	2.55
Class F US$ Accumulating	1.20
Class X US$ Accumulating	0.89
Class X Euro Accumulating	0.86
Class X GBP Accumulating	0.86
Premier Class US$ Accumulating	0.78
Premier Class GBP Accumulating	0.83
S Class US$ Accumulating	0.57
S Class GBP Accumulating	0.62
Class P2 US$ Accumulating	0.51
Class P2 US$ Distributing (M)	0.55
Class P2 CHF Accumulating (Hedged)	0.50
Class P2 Euro Accumulating	0.50
Class P2 Euro Accumulating (Hedged)	0.50
Class P2 GBP Accumulating	0.50
Class P2 GBP Accumulating (Hedged)	0.55
FTGF Putnam Balanced Fund^	
Class A US$ Accumulating	1.70
Class C US$ Accumulating	2.04
Class D US$ Accumulating	1.40
Class E US$ Accumulating	2.45
Class F US$ Accumulating	1.15
Premier Class US$ Accumulating	0.79
FTGF Putnam Global Healthcare Fund	
Class A US$ Accumulating	1.85
Class A HKD Accumulating	1.85
Class A SGD Accumulating (Hedged)	1.85
Premier Class US$ Accumulating	0.80
Premier Class Euro Distributing (A)	0.80
Premier Class SGD Accumulating (Hedged)	0.80

The method of calculation of the Total Expense Ratios (TER) is described on the website of the Asset Management Association Switzerland (AMAS) (www.am-switzerland.ch).

(1) CU = Currency units in the Fund's accounting currency.

** Annualised for periods less than one year.

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Supplemental Information – Fund Performance Data (unaudited)

Fund	Share Class	Inception Date	Class CCY	Fiscal YTD 01/03/25-28/02/26	Calendar 01/01/25-31/12/25	3 Year Cumulative 01/01/23-31/12/25	10 Year Performance 01/03/16-28/02/26
FTGF Western Asset US Government Liquidity Fund	Class A US$ Accumulating	08/05/2007	USD	3.57%	3.69%	13.45%	19.66%
	Class A US$ Distributing (D)	27/02/2004	USD	3.57%	3.69%	13.45%	19.63%
	Class C US$ Accumulating	15/11/2007	USD	2.84%	2.97%	11.10%	14.23%
	Class X US$ Distributing (D)	10/10/2018	USD	3.82%	3.92%	14.16%	–
	Class A (G) US$ Accumulating	20/04/2007	USD	3.56%	3.69%	13.45%	19.66%
	Class A (G) US$ Distributing (D)	20/04/2007	USD	3.57%	3.69%	13.46%	19.63%
	Class L (G) US$ Distributing (D)	20/04/2007	USD	3.57%	3.68%	13.46%	19.65%
FTGF Western Asset US Core Bond Fund	Class A US$ Accumulating	09/05/2007	USD	6.10%	7.30%	14.09%	15.68%
	Class A US$ Distributing (D)	30/08/2002	USD	6.09%	7.27%	14.05%	15.51%
	Class C US$ Accumulating	15/11/2007	USD	5.57%	6.76%	12.39%	10.04%
	Class C US$ Distributing (D)	24/02/2004	USD	5.56%	6.75%	12.38%	9.90%
	Class E US$ Accumulating	16/08/2019	USD	5.40%	6.59%	11.94%	–
	Class F US$ Accumulating	09/08/2013	USD	6.45%	7.66%	15.48%	21.33%
	Class F US$ Distributing (D)	27/02/2017	USD	6.59%	7.78%	15.81%	–
	Class X US$ Accumulating	13/05/2016	USD	6.63%	7.84%	15.82%	–
	Class X US$ Distributing (D)	03/05/2016	USD	6.62%	7.81%	15.83%	–
	Class GA US$ Accumulating	27/08/2010	USD	6.17%	7.37%	14.41%	17.96%
FTGF Western Asset US Core Plus Bond Fund	Class A US$ Accumulating	20/04/2007	USD	5.27%	6.49%	11.30%	14.22%
	Class A US$ Distributing (D)	20/04/2007	USD	5.27%	6.47%	11.29%	14.19%
	Class A US$ Distributing (M) Plus	19/02/2016	USD	5.28%	6.49%	11.31%	14.21%
	Class A AUD Distributing (M) (Hedged) Plus	19/02/2016	AUD	4.68%	5.93%	7.43%	7.59%
	Class A Euro Accumulating (Hedged)	12/06/2018	EUR	2.97%	4.15%	4.53%	–
	Class B US$ Distributing (D)	20/04/2007	USD	5.01%	6.21%	10.46%	11.31%
	Class C US$ Accumulating	15/11/2007	USD	4.75%	5.96%	9.65%	8.64%
	Class C US$ Distributing (D)	20/04/2007	USD	4.75%	5.94%	9.64%	8.63%
	Class E US$ Accumulating	03/02/2012	USD	4.59%	5.80%	9.25%	7.47%
	Class F US$ Accumulating	05/04/2013	USD	5.86%	7.07%	13.25%	22.30%
	Class F US$ Distributing (D)	31/10/2018	USD	5.84%	7.04%	13.21%	–
	Class X US$ Accumulating	20/03/2015	USD	5.96%	7.18%	13.59%	21.46%
	Premier Class US$ Accumulating	14/09/2010	USD	6.13%	7.36%	14.13%	25.42%
	Premier Class US$ Distributing (M)	29/09/2011	USD	6.12%	7.34%	14.11%	25.30%
	Premier Class Euro Accumulating (Hedged)	02/03/2016	EUR	4.56%	5.88%	8.71%	–
	LM Class GBP Accumulating (Hedged)	19/11/2010	GBP	6.21%	7.43%	13.48%	17.92%
	Class A (G) US$ Accumulating	20/04/2007	USD	5.23%	6.43%	11.23%	15.17%
	Class A (G) US$ Distributing (D)	20/04/2007	USD	5.22%	6.41%	11.22%	15.14%
	Class L (G) US$ Accumulating	20/04/2007	USD	4.70%	5.90%	9.58%	9.55%
	Class L (G) US$ Distributing (D)	20/04/2007	USD	4.69%	5.89%	9.56%	9.53%
FTGF Western Asset Global Multi Strategy Fund	Class A US$ Accumulating	09/05/2007	USD	6.00%	6.60%	18.29%	41.75%
	Class A US$ Distributing (D)	30/08/2002	USD	5.95%	6.54%	18.19%	41.56%
	Class A US$ Distributing (M)	19/02/2008	USD	5.96%	6.57%	18.24%	41.65%
	Class A US$ Distributing (M) Plus	19/01/2017	USD	6.00%	6.61%	18.29%	–
	Class A AUD Distributing (M) (Hedged) Plus	19/01/2017	AUD	5.37%	6.04%	14.60%	–
	Class A Euro Accumulating (Hedged)	12/02/2008	EUR	3.64%	4.27%	11.25%	15.67%
	Class A Euro Distributing (M) (Hedged)	28/04/2008	EUR	3.62%	4.27%	11.33%	15.75%
	Class A Euro Distributing (M) (Hedged) Plus (e)	02/04/2013	EUR	3.69%	4.31%	11.36%	15.74%
	Class A GBP Distributing (M) (Hedged)	29/05/2008	GBP	5.72%	6.33%	16.82%	29.94%
	Class A HKD Distributing (M) Plus	07/09/2017	HKD	6.63%	6.82%	17.94%	–
	Class A SGD Distributing (M) (Hedged) Plus	26/05/2009	SGD	3.20%	4.02%	11.54%	29.29%
	Class A ZAR Distributing (M) (Hedged) Plus	26/04/2018	ZAR	8.49%	9.28%	27.77%	–
	Class B US$ Distributing (D)	24/02/2004	USD	5.69%	6.29%	17.25%	38.01%
	Class C US$ Accumulating	15/11/2007	USD	5.48%	6.07%	16.53%	34.84%
	Class C US$ Distributing (D)	24/02/2004	USD	5.42%	6.01%	16.44%	34.62%
	Class E US$ Accumulating	21/01/2010	USD	5.33%	5.92%	16.13%	33.41%
	Class E US$ Distributing (D)	21/01/2010	USD	5.30%	5.87%	16.05%	33.27%
	Class E Euro Accumulating (Hedged)	19/05/2011	EUR	3.01%	3.64%	9.25%	8.88%
	Class E Euro Distributing (M) (Hedged)	02/08/2013	EUR	3.03%	3.64%	9.32%	9.04%
	Class F US$ Accumulating	04/02/2010	USD	6.60%	7.21%	20.38%	50.42%
	Class F US$ Distributing (D)	21/01/2010	USD	6.58%	7.19%	20.34%	50.33%
	Class X US$ Distributing (D)	03/07/2013	USD	6.53%	7.12%	20.09%	49.42%
	Class X Euro Accumulating (Hedged)	21/02/2023	EUR	4.25%	4.86%	–	–
	Premier Class US$ Accumulating	10/09/2008	USD	6.86%	7.47%	21.29%	54.22%
	Premier Class US$ Distributing (M)	06/02/2009	USD	6.86%	7.47%	21.30%	54.25%
	Premier Class CHF Accumulating (Hedged)	01/12/2022	CHF	2.31%	2.82%	6.65%	–
	Premier Class Euro Accumulating (Hedged)	17/12/2009	EUR	4.54%	5.15%	14.15%	25.95%
	Premier Class Euro Distributing (M) (Hedged)	23/11/2012	EUR	4.57%	5.20%	14.24%	26.07%
	Premier Class GBP Distributing (M) (Hedged)	18/04/2008	GBP	6.67%	7.29%	19.84%	41.53%

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Supplemental Information – Fund Performance Data (unaudited) – *(continued)*

Fund	Share Class	Inception Date	Class CCY	Fiscal YTD 01/03/25-28/02/26	Calendar 01/01/25-31/12/25	3 Year Cumulative 01/01/23-31/12/25	10 Year Performance 01/03/16-28/02/26
FTGF Western Asset Global Multi Strategy Fund – (continued)	Premier Class GBP Distributing (M) (Hedged) Plus (e)	05/02/2013	GBP	6.64%	7.25%	19.81%	41.65%
	Premier Class PLN Accumulating (Hedged)	08/10/2015	PLN	7.43%	8.22%	24.32%	60.04%
	Class P2 US$ Accumulating	14/08/2024	USD	7.14%	7.70%	–	–
	LM Class GBP Accumulating (Hedged)	03/12/2010	GBP	7.13%	7.72%	21.29%	47.25%
FTGF Western Asset US High Yield Fund	Class A US$ Accumulating	09/05/2007	USD	8.01%	9.34%	31.00%	80.17%
	Class A US$ Distributing (D)	27/02/2004	USD	7.98%	9.29%	30.87%	79.76%
	Class A US$ Distributing (M)	20/12/2010	USD	8.01%	9.33%	31.00%	80.14%
	Class A US$ Distributing (M) Plus	21/11/2012	USD	8.01%	9.33%	31.00%	80.17%
	Class A Euro Distributing (M) (Hedged)	19/12/2012	EUR	5.71%	7.05%	23.44%	47.36%
	Class A HKD Distributing (M) Plus	21/08/2023	HKD	8.38%	9.27%	–	–
	Class A SGD Distributing (M) (Hedged) Plus	31/01/2013	SGD	5.36%	6.76%	23.78%	64.60%
	Class C US$ Accumulating	15/11/2007	USD	7.48%	8.79%	29.05%	71.37%
	Class C US$ Distributing (D)	27/02/2004	USD	7.46%	8.76%	28.96%	70.98%
	Class E US$ Accumulating	21/01/2010	USD	7.31%	8.61%	28.51%	69.44%
	Class E US$ Distributing (D)	21/01/2010	USD	7.33%	8.58%	28.36%	69.02%
	Class E Euro Accumulating (Hedged)	25/09/2019	EUR	5.01%	6.32%	20.99%	–
	Class F US$ Accumulating	04/01/2011	USD	8.38%	9.70%	32.42%	89.61%
	Class F US$ Distributing (D)	04/01/2011	USD	8.36%	9.66%	32.23%	88.63%
	Premier Class US$ Accumulating	08/11/2010	USD	8.70%	10.04%	33.54%	94.52%
	Premier Class GBP Accumulating (Hedged)	09/08/2019	GBP	8.52%	9.90%	32.12%	–
	Class P1 US$ Distributing (M)	09/03/2022	USD	8.98%	10.29%	34.56%	–
	Class P1 Euro Distributing (M) (Hedged)	09/03/2022	EUR	6.72%	8.06%	26.72%	–
	LM Class GBP Accumulating (Hedged)	12/06/2020	GBP	8.95%	10.29%	33.64%	–
	Class A (G) US$ Accumulating	20/04/2007	USD	7.89%	9.21%	30.64%	81.21%
	Class A (G) US$ Distributing (D)	20/04/2007	USD	7.88%	9.17%	30.54%	80.81%
	Class L (G) US$ Accumulating	20/04/2007	USD	7.36%	8.67%	28.70%	72.37%
	Class L (G) US$ Distributing (D)	20/04/2007	USD	7.35%	8.64%	28.61%	71.99%
	Class GF US$ Accumulating	19/11/2010	USD	8.17%	9.49%	31.56%	85.07%
FTGF Western Asset Global High Yield Fund	Class A US$ Accumulating	20/04/2007	USD	8.63%	9.91%	28.89%	66.06%
	Class A US$ Distributing (D)	20/04/2007	USD	8.61%	9.86%	28.79%	65.94%
	Class A US$ Distributing (M)	30/01/2008	USD	8.63%	9.90%	28.89%	65.96%
	Class A US$ Distributing (M) Plus	21/11/2012	USD	8.64%	9.91%	28.89%	65.98%
	Class A AUD Distributing (M) (Hedged) Plus	28/06/2010	AUD	7.88%	9.19%	24.67%	55.62%
	Class A Euro Accumulating	23/05/2017	EUR	(4.64)%	(3.14)%	17.40%	–
	Class A Euro Distributing (D) (Hedged)	25/09/2012	EUR	6.25%	7.56%	21.36%	35.20%
	Class A SGD Distributing (M) (Hedged) Plus	18/01/2011	SGD	5.79%	7.20%	21.64%	51.03%
	Class C US$ Accumulating	15/11/2007	USD	8.09%	9.35%	26.98%	57.97%
	Class C US$ Distributing (D)	20/04/2007	USD	8.08%	9.31%	26.87%	57.87%
	Class E US$ Accumulating	21/01/2010	USD	7.79%	9.02%	26.00%	55.48%
	Class E US$ Distributing (D)	21/01/2010	USD	7.78%	8.98%	25.92%	55.37%
	Class E Euro Distributing (M) (Hedged)	02/08/2013	EUR	5.48%	6.70%	18.65%	27.00%
	Class F US$ Accumulating	04/01/2011	USD	8.88%	10.12%	29.83%	74.97%
	Class F US$ Distributing (D)	04/01/2011	USD	8.87%	10.07%	29.71%	74.52%
	Class X US$ Distributing (D)	21/03/2018	USD	8.94%	10.10%	30.01%	–
	Class X GBP Distributing (D) (Hedged)	15/01/2013	GBP	8.67%	9.92%	28.51%	59.83%
	Premier Class Euro Accumulating (Hedged)	12/10/2012	EUR	6.83%	8.08%	23.19%	46.39%
	Premier Class GBP Distributing (D) (Hedged)	12/08/2011	GBP	8.86%	10.10%	29.11%	63.47%
	Class P1 US$ Distributing (M)	09/03/2022	USD	9.73%	11.02%	32.64%	–
	Class P1 Euro Distributing (M) (Hedged)	09/03/2022	EUR	7.45%	8.74%	24.81%	–
	Class A (G) US$ Accumulating	20/04/2007	USD	8.28%	9.52%	27.71%	65.65%
	Class A (G) US$ Distributing (D)	20/04/2007	USD	8.26%	9.48%	27.62%	65.47%
	Class L (G) US$ Accumulating	20/04/2007	USD	7.74%	8.97%	25.81%	57.57%
	Class L (G) US$ Distributing (D)	20/04/2007	USD	7.74%	8.91%	25.71%	57.49%
FTGF Western Asset Asian Opportunities Fund	Class A US$ Accumulating	02/07/2008	USD	7.23%	6.38%	12.76%	27.46%
	Class A US$ Distributing (D)	02/07/2008	USD	7.24%	6.37%	12.78%	27.38%
	Class A US$ Distributing (M)	07/01/2010	USD	7.24%	6.39%	12.77%	27.47%
	Class A US$ Distributing (M) Plus	21/11/2012	USD	7.24%	6.38%	12.76%	27.47%
	Class A AUD Distributing (M) (Hedged) Plus	28/09/2011	AUD	6.60%	5.78%	9.17%	20.80%
	Class A CNH Distributing (M) (Hedged) Plus	20/06/2013	CNH	4.35%	3.76%	3.99%	29.57%
	Class A Euro Accumulating	02/07/2008	EUR	(5.86)%	(6.24)%	2.75%	17.38%
	Class A Euro Accumulating (Hedged)	19/05/2011	EUR	4.81%	3.96%	6.04%	3.85%
	Class A Euro Distributing (A)	01/04/2011	EUR	(5.79)%	(6.17)%	2.85%	17.38%
	Class A HKD Distributing (M) Plus	27/10/2015	HKD	7.91%	6.62%	12.45%	27.73%
	Class A SGD Accumulating (Hedged)	19/05/2009	SGD	4.43%	3.74%	6.36%	16.02%
	Class A SGD Distributing (M) (Hedged) Plus	18/01/2011	SGD	4.44%	3.79%	6.26%	15.76%
	Class A SGD Distributing (M) Plus	04/08/2010	SGD	0.40%	0.16%	8.15%	14.05%

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Supplemental Information – Fund Performance Data (unaudited) – *(continued)*

Fund	Share Class	Inception Date	Class CCY	Fiscal YTD 01/03/25-28/02/26	Calendar 01/01/25-31/12/25	3 Year Cumulative 01/01/23-31/12/25	10 Year Performance 01/03/16-28/02/26
FTGF Western Asset Asian Opportunities Fund – (continued)	Class C US$ Accumulating	02/07/2008	USD	6.71%	5.85%	11.08%	21.25%
	Class C US$ Distributing (D)	02/07/2008	USD	6.69%	5.83%	11.08%	21.12%
	Class E US$ Accumulating	21/01/2010	USD	6.59%	5.75%	10.75%	20.03%
	Class E US$ Distributing (D)	21/01/2010	USD	6.61%	5.73%	10.77%	19.98%
	Class F US$ Accumulating	04/02/2010	USD	7.67%	6.81%	14.12%	32.67%
	Class F US$ Distributing (D)	21/01/2010	USD	7.66%	6.80%	14.14%	32.69%
	Class X US$ Distributing (M)	07/05/2015	USD	7.84%	6.97%	14.53%	34.13%
	Premier Class US$ Accumulating	02/07/2008	USD	7.93%	7.07%	14.97%	36.02%
	Premier Class Euro Accumulating	03/09/2010	EUR	(5.24)%	(5.62)%	4.49%	24.89%
	Premier Class Euro Distributing (A)	09/01/2013	EUR	(5.18)%	(5.56)%	4.81%	25.17%
	Premier Class Euro Distributing (M)	08/09/2010	EUR	(5.23)%	(5.61)%	4.74%	25.32%
	Premier Class GBP Distributing (M)	16/07/2010	GBP	0.76%	(0.55)%	3.10%	41.08%
FTGF Western Asset Short Duration Blue Chip Bond Fund	Class A US$ Accumulating	25/06/2009	USD	4.75%	5.01%	15.69%	20.52%
	Class A US$ Distributing (M)	02/06/2009	USD	4.74%	5.01%	15.69%	20.54%
	Class A Euro Accumulating (Hedged)	30/01/2014	EUR	2.44%	2.75%	9.01%	(1.03)%
	Class A SEK Accumulating (Hedged)	23/06/2020	SEK	2.27%	2.48%	8.59%	–
	Class C US$ Accumulating	25/06/2009	USD	4.22%	4.47%	13.97%	14.65%
	Class E US$ Accumulating	21/01/2010	USD	4.11%	4.37%	13.63%	13.51%
	Class E US$ Distributing (D)	21/01/2010	USD	4.12%	4.38%	13.59%	13.44%
	Class F US$ Accumulating	04/02/2010	USD	5.16%	5.43%	17.09%	25.45%
	Class F US$ Distributing (D)	22/06/2020	USD	4.05%	5.01%	16.66%	–
	Class X Euro Accumulating (Hedged)	17/06/2020	EUR	3.06%	3.32%	10.66%	–
	Premier Class US$ Accumulating	02/06/2009	USD	5.45%	5.72%	18.00%	28.92%
	Premier Class CHF Distributing (M) (Hedged)	17/07/2023	CHF	0.98%	1.19%	–	–
	Premier Class Euro Accumulating (Hedged)	01/03/2019	EUR	3.14%	3.45%	11.20%	–
	Premier Class GBP Accumulating (Hedged)	02/06/2009	GBP	5.25%	5.54%	16.70%	19.03%
	Premier Class GBP Distributing (M) (Hedged)	02/06/2009	GBP	5.37%	5.62%	16.85%	19.29%
	Class P2 US$ Distributing (M) Plus (e)	15/12/2017	USD	5.55%	5.83%	18.36%	–
	Class P2 Euro Accumulating (Hedged)	15/10/2021	EUR	3.33%	3.60%	11.76%	–
	Class P2 Euro Distributing (M) (Hedged) Plus (e)	12/12/2017	EUR	3.31%	3.57%	11.59%	–
	Class P2 GBP Distributing (M) (Hedged) Plus (e)	12/12/2017	GBP	5.37%	5.66%	17.07%	–
FTGF Western Asset Global Bond Fund^	Class A US$ Distributing (A)	05/03/2015	USD	5.00%	4.99%	12.72%	14.75%
	Class X US$ Accumulating	17/02/2015	USD	5.10%	5.04%	13.25%	18.95%
	Premier Class US$ Accumulating	03/12/2010	USD	5.23%	5.17%	13.69%	21.77%
	Premier Class Euro Accumulating (Hedged)	27/06/2014	EUR	3.02%	2.96%	6.89%	(0.51)%
	Class P1 US$ Accumulating	09/03/2022	USD	5.55%	5.49%	14.50%	–
	Class P1 Euro Accumulating (Hedged)	09/03/2022	EUR	3.20%	3.20%	7.66%	–
	LM Class CAD Accumulating (Hedged)	17/10/2018	CAD	3.73%	3.71%	11.12%	–
FTGF Western Asset Global Credit Fund^	Class A US$ Accumulating	15/11/2011	USD	5.58%	6.32%	17.04%	31.67%
	Class A Euro Accumulating (Hedged)	15/11/2011	EUR	3.26%	4.01%	10.13%	7.61%
	Class X US$ Accumulating	06/03/2023	USD	5.83%	6.54%	–	–
	LM Class US$ Accumulating	27/01/2011	USD	6.50%	7.24%	20.37%	46.88%
FTGF Western Asset Multi-Asset Credit Fund^	Class A US$ Distributing (M) Plus (e)	16/12/2015	USD	6.31%	7.26%	21.75%	40.70%
	Class A Euro Accumulating (Hedged)	23/01/2017	EUR	3.50%	4.42%	13.71%	–
	Class P2 JPY Accumulating (Hedged)	15/11/2024	JPY	2.71%	3.44%	–	–
	Class P2 CHF Distributing (A)	26/11/2021	CHF	(8.95)%	(5.82)%	6.87%	–
	Class P2 CHF Distributing (A) (Hedged)	25/07/2022	CHF	2.43%	3.30%	9.68%	–
	Class P2 Euro Accumulating (Hedged)	18/11/2019	EUR	4.60%	5.56%	17.33%	–
	Class P2 GBP Accumulating (Hedged)	20/11/2019	GBP	6.67%	7.65%	23.06%	–
	LM Class CAD Accumulating (Hedged)	28/02/2022	CAD	5.35%	6.36%	21.89%	–
	LM Class GBP Accumulating (Hedged)	16/12/2015	GBP	7.08%	8.05%	24.49%	45.91%
FTGF Western Asset Structured Opportunities Fund^	Class D US$ Accumulating	24/01/2018	USD	5.11%	5.98%	23.05%	–
	Class D US$ Distributing (M)	14/02/2018	USD	5.11%	5.99%	23.05%	–
	Class D Euro Accumulating (Hedged)	23/05/2018	EUR	2.86%	3.74%	16.23%	–
	Class M CHF Accumulating (Hedged)	30/05/2018	CHF	1.24%	2.02%	10.44%	–
	Class M US$ Distributing (M)	28/11/2018	USD	5.75%	6.63%	25.27%	–
	Premier Class US$ Accumulating	04/05/2016	USD	5.92%	6.79%	25.85%	–
	Premier Class Euro Accumulating (Hedged)	04/05/2016	EUR	3.64%	4.54%	18.79%	–

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Supplemental Information – Fund Performance Data (unaudited) – *(continued)*

Fund	Share Class	Inception Date	Class CCY	Fiscal YTD 01/03/25-28/02/26	Calendar 01/01/25-31/12/25	3 Year Cumulative 01/01/23-31/12/25	10 Year Performance 01/03/16-28/02/26
FTGF Western Asset Structured Opportunities Fund^ – (continued)	Premier Class Euro Distributing (Q) (Hedged)	27/12/2017	EUR	3.72%	4.63%	18.88%	–
	LM Class US$ Accumulating	13/01/2016	USD	6.55%	7.43%	28.12%	76.09%
FTGF Western Asset US Mortgage-Backed Securities Fund^	Class A US$ Distributing (M) Plus (e)	13/01/2016	USD	6.26%	7.19%	11.57%	3.66%
	Premier Class US$ Accumulating	15/06/2022	USD	7.19%	8.14%	14.54%	–
	LM Class US$ Accumulating	13/01/2016	USD	7.52%	8.47%	15.57%	16.49%
Western Asset UCITS SMASh Series Core Plus Completion Fund^	LM Class US$ Distributing (Q)	11/01/2021	USD	6.48%	8.43%	14.15%	–
FTGF Brandywine Global Fixed Income Fund	Class A US$ Accumulating	09/05/2007	USD	3.87%	4.10%	1.96%	(6.61)%
	Class A US$ Distributing (M)	06/12/2010	USD	3.89%	4.11%	1.96%	(6.60)%
	Class A US$ Distributing (S)	01/10/2003	USD	3.88%	4.09%	1.95%	(6.61)%
	Class A AUD Distributing (M) (Hedged) Plus	28/07/2014	AUD	3.36%	3.61%	(1.59)%	(14.12)%
	Class A Euro Accumulating (Hedged)	19/02/2013	EUR	1.63%	1.87%	(4.47)%	(25.48)%
	Class A Euro Distributing (A) (Hedged)	07/06/2013	EUR	1.60%	1.84%	(4.45)%	(25.50)%
	Class A Euro Distributing (S)	14/10/2016	EUR	(8.78)%	(8.23)%	(7.16)%	–
	Class A Euro Distributing (S) (Hedged)	31/05/2024	EUR	1.69%	1.94%	–	–
	Class A GBP Distributing (M) (Hedged)	14/11/2014	GBP	3.67%	3.79%	0.22%	(16.99)%
	Class A GBP Distributing (S) (Hedged)	31/05/2024	GBP	3.70%	3.82%	–	–
	Class A SGD Accumulating	08/06/2015	SGD	(2.85)%	(2.02)%	(2.37)%	(18.20)%
	Class B US$ Accumulating	15/11/2007	USD	3.59%	3.82%	1.18%	(8.92)%
	Class C US$ Accumulating	15/11/2007	USD	3.32%	3.54%	0.41%	(11.20)%
	Class C US$ Distributing (S)	24/02/2004	USD	3.31%	3.54%	0.40%	(11.20)%
	Class E US$ Accumulating	08/09/2011	USD	3.22%	3.43%	0.10%	(12.08)%
	Class E Euro Accumulating (Hedged)	31/05/2024	EUR	1.06%	1.29%	–	–
	Class R GBP Distributing (S) (Hedged)	31/05/2024	GBP	4.15%	4.35%	–	–
	Class X US$ Accumulating	04/06/2013	USD	4.41%	4.64%	3.54%	(1.79)%
	Class X US$ Distributing (S)	26/03/2013	USD	4.40%	4.62%	3.49%	(1.83)%
	Class X Euro Accumulating (Hedged)	28/06/2013	EUR	2.10%	2.36%	(3.03)%	(21.66)%
	Class X GBP Accumulating	23/12/2014	GBP	(2.60)%	(2.86)%	(7.27)%	0.83%
	Class X GBP Accumulating (Hedged)	10/10/2014	GBP	4.20%	4.43%	1.58%	(13.00)%
	Class X GBP Distributing (S) (Hedged)	25/02/2013	GBP	4.20%	4.34%	1.68%	(12.88)%
	Premier Class US$ Accumulating	24/03/2011	USD	4.55%	4.77%	3.96%	(0.34)%
	Premier Class US$ Distributing (S)	24/02/2012	USD	4.69%	4.78%	3.95%	(0.20)%
	Premier Class Euro Accumulating	25/01/2011	EUR	(8.23)%	(7.67)%	(5.32)%	(8.68)%
	Premier Class Euro Accumulating (Hedged)	30/01/2013	EUR	2.31%	2.58%	(2.75)%	(20.64)%
	Premier Class GBP Accumulating (Hedged)	15/09/2021	GBP	4.43%	4.54%	2.10%	–
	Premier Class GBP Distributing (M) (Hedged)	10/10/2014	GBP	4.47%	4.72%	2.28%	(11.46)%
	Premier Class GBP Distributing (S) (Hedged)	31/05/2024	GBP	4.40%	4.63%	–	–
	LM Class US$ Accumulating	28/03/2019	USD	5.00%	5.27%	5.70%	–
FTGF Brandywine Global Fixed Income Absolute Return Fund^	Class A US$ Accumulating	03/04/2012	USD	8.83%	9.72%	10.02%	21.67%
	Class A US$ Distributing (A)	17/09/2013	USD	8.84%	9.72%	10.03%	21.75%
	Class A Euro Accumulating (Hedged)	18/06/2013	EUR	6.35%	7.20%	2.95%	(1.71)%
	Class C US$ Accumulating	17/07/2013	USD	8.29%	9.18%	8.39%	15.70%
	Class E US$ Distributing (A)	27/08/2013	USD	8.18%	9.06%	8.06%	14.58%
	Class X US$ Accumulating	16/03/2018	USD	9.42%	10.29%	11.65%	–
	Class X GBP Accumulating (Hedged)	16/06/2014	GBP	9.24%	10.08%	9.82%	15.47%
	Class X GBP Distributing (M) (Hedged)	21/01/2014	GBP	9.11%	9.97%	9.61%	15.24%
	Premier Class US$ Accumulating	25/03/2013	USD	9.49%	10.38%	12.02%	29.17%
	Premier Class Euro Accumulating (Hedged)	02/07/2012	EUR	6.96%	7.90%	4.86%	4.55%
	LM Class US$ Accumulating	12/06/2014	USD	10.47%	11.38%	15.09%	41.33%
FTGF Brandywine Global High Yield Fund^	Class A US$ Accumulating	14/10/2016	USD	4.81%	6.93%	31.87%	–
	Class A US$ Distributing (D)	18/07/2016	USD	4.83%	6.95%	32.11%	–
	Class F US$ Accumulating	17/05/2024	USD	5.33%	7.46%	–	–
	Class F US$ Distributing (D)	08/02/2024	USD	5.36%	7.50%	–	–
	Premier Class US$ Accumulating	30/11/2012	USD	5.48%	7.61%	34.53%	76.86%
	Class P2 US$ Accumulating	04/09/2024	USD	5.77%	7.92%	–	–
	Class P2 CAD Accumulating (Hedged) (IH)	23/02/2016	CAD	1.81%	3.99%	29.94%	69.95%
	Class P2 Euro Distributing (A) (Hedged) (IH)	24/03/2023	EUR	1.60%	3.75%	–	–
FTGF Brandywine Global Opportunistic Fixed Income Fund^	Class A US$ Accumulating	06/05/2011	USD	11.72%	11.94%	6.80%	7.58%
	Class A US$ Distributing (M)	25/06/2010	USD	11.73%	11.93%	6.79%	7.57%
	Class A SGD Accumulating	17/04/2020	SGD	4.65%	5.44%	2.18%	–
	Class C US$ Accumulating	21/03/2012	USD	11.14%	11.36%	5.17%	2.29%
	Class E US$ Accumulating	17/02/2012	USD	11.04%	11.25%	4.88%	1.29%

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Supplemental Information – Fund Performance Data (unaudited) – *(continued)*

Fund	Share Class	Inception Date	Class CCY	Fiscal YTD 01/03/25-28/02/26	Calendar 01/01/25-31/12/25	3 Year Cumulative 01/01/23-31/12/25	10 Year Performance 01/03/16-28/02/26
FTGF Brandywine Global Opportunistic Fixed Income Fund^ – (continued)	Class F US$ Accumulating	22/07/2014	USD	12.15%	12.37%	8.05%	11.93%
	Class F US$ Distributing (M)	19/07/2013	USD	12.14%	12.37%	8.06%	11.90%
	Class X GBP Distributing (M) (Hedged)	10/10/2014	GBP	11.79%	11.97%	5.74%	(0.30)%
	Premier Class US$ Accumulating	06/01/2012	USD	12.42%	12.64%	8.87%	14.77%
	Premier Class NZD Accumulating (Hedged) (IH)	19/09/2012	NZD	6.89%	7.16%	8.47%	24.15%
	LM Class NZD Accumulating (Hedged) (IH)	13/01/2012	NZD	7.57%	7.85%	10.52%	32.27%
FTGF Brandywine Global Income Optimiser Fund	Class A US$ Accumulating	30/08/2013	USD	7.07%	8.51%	18.05%	44.90%
	Class A US$ Distributing (A)	26/08/2020	USD	7.07%	8.52%	18.05%	–
	Class A US$ Distributing (D)	28/08/2020	USD	7.06%	8.51%	18.01%	–
	Class A US$ Distributing (M) Plus	15/01/2021	USD	7.07%	8.52%	18.06%	–
	Class A US$ Distributing (M) Plus (e)	03/06/2013	USD	7.07%	8.52%	18.06%	44.90%
	Class A AUD Accumulating (Hedged)	23/06/2021	AUD	6.33%	7.92%	14.34%	–
	Class A AUD Distributing (M) (Hedged) Plus	30/08/2021	AUD	6.15%	7.81%	14.31%	–
	Class A CNH Distributing (M) (Hedged) Plus	15/04/2021	CNH	4.11%	5.81%	8.78%	–
	Class A CZK Accumulating (Hedged)	20/05/2022	CZK	5.84%	7.26%	17.61%	–
	Class A Euro Accumulating	25/11/2020	EUR	(5.95)%	(4.26)%	7.74%	–
	Class A Euro Accumulating (Hedged)	22/08/2016	EUR	4.72%	6.16%	11.01%	–
	Class A Euro Distributing (A) (Hedged)	19/05/2015	EUR	4.67%	6.12%	11.06%	17.64%
	Class A Euro Distributing (A) (Hedged) (SH)	15/01/2025	EUR	3.52%	–	–	–
	Class A Euro Distributing (M) (Hedged) (SH) Plus (e)	15/01/2025	EUR	3.55%	–	–	–
	Class A Euro Distributing (M) (Hedged) Plus	30/08/2021	EUR	4.77%	6.23%	11.04%	–
	Class A Euro Distributing (M) (Hedged) Plus (e)	21/10/2013	EUR	4.78%	6.27%	11.12%	17.63%
	Class A GBP Distributing (M) (Hedged) Plus	30/08/2021	GBP	6.74%	8.19%	16.41%	–
	Class A GBP Distributing (M) (Hedged) Plus (e)	24/10/2013	GBP	6.73%	8.16%	16.41%	31.79%
	Class A HKD Accumulating	30/08/2021	HKD	7.69%	8.74%	17.68%	–
	Class A HKD Distributing (M) Plus	09/04/2021	HKD	7.68%	8.72%	17.66%	–
	Class A SGD Distributing (M) (Hedged) Plus	21/10/2015	SGD	4.28%	5.99%	11.41%	30.98%
	Class A SGD Distributing (M) (Hedged) Plus (e)	17/02/2021	SGD	4.32%	6.00%	11.39%	–
	Class A SGD Distributing (M) Plus	29/01/2021	SGD	0.19%	2.11%	13.10%	–
	Class C US$ Accumulating	23/09/2020	USD	6.54%	7.97%	16.31%	–
	Class C US$ Distributing (D)	24/11/2020	USD	6.51%	7.96%	16.28%	–
	Class E US$ Accumulating	21/04/2020	USD	6.44%	7.87%	15.95%	–
	Class E US$ Distributing (D)	22/01/2021	USD	6.36%	7.79%	15.88%	–
	Class E Euro Accumulating (Hedged)	03/04/2017	EUR	4.01%	5.46%	8.80%	–
	Class F US$ Accumulating	22/10/2020	USD	7.56%	9.00%	19.65%	–
	Class F US$ Distributing (D)	24/07/2019	USD	7.51%	8.94%	19.55%	–
	Class X US$ Accumulating	25/09/2020	USD	7.76%	9.23%	20.37%	–
	Class X US$ Distributing (D)	18/07/2017	USD	8.27%	9.74%	21.65%	–
	Class X US$ Distributing (M) Plus (e)	21/01/2014	USD	7.75%	9.22%	20.37%	53.76%
	Class X Euro Accumulating	17/02/2021	EUR	(5.37)%	(3.70)%	9.56%	–
	Class X Euro Accumulating (Hedged)	16/02/2021	EUR	5.34%	6.80%	12.89%	–
	Class X Euro Distributing (M) (Hedged) (SH) Plus (e)	15/01/2025	EUR	4.49%	–	–	–
	Class X Euro Distributing (M) (Hedged) Plus (e)	23/12/2013	EUR	5.49%	6.94%	13.19%	24.69%
	Class X GBP Distributing (M) (Hedged) Plus (e)	20/12/2013	GBP	7.47%	9.03%	18.78%	39.65%
	Premier Class US$ Accumulating	09/10/2020	USD	7.93%	9.39%	20.92%	–
	Premier Class US$ Distributing (M) Plus (e)	03/06/2013	USD	7.92%	9.40%	20.92%	56.08%
	Premier Class Euro Accumulating (Hedged)	07/10/2014	EUR	5.50%	6.95%	13.56%	26.63%
	Premier Class Euro Distributing (M) (Hedged) (SH) Plus (e)	15/01/2025	EUR	4.49%	–	–	–
	Premier Class Euro Distributing (M) (Hedged) Plus (e)	13/12/2013	EUR	5.37%	6.90%	13.60%	26.35%
	Premier Class SEK Accumulating (Hedged)	22/10/2014	SEK	5.32%	6.70%	13.33%	26.27%
	Class P2 US$ Accumulating	06/07/2020	USD	8.03%	9.50%	21.27%	–
	Class P2 US$ Distributing (Q) Plus (e)	14/09/2021	USD	8.04%	9.49%	21.26%	–
	Class P2 Euro Accumulating (Hedged)	10/04/2018	EUR	5.73%	7.23%	14.09%	–
	Class P2 Euro Distributing (M) (Hedged) Plus (e)	18/09/2018	EUR	5.58%	7.07%	14.09%	–
	Class P2 GBP Distributing (M) (Hedged) Plus (e)	01/02/2018	GBP	7.92%	9.38%	19.79%	–
	LM Class US$ Accumulating	06/07/2022	USD	8.41%	9.88%	22.55%	–
	LM Class US$ Distributing (M)	30/09/2021	USD	8.41%	9.89%	22.56%	–
	LM Class US$ Distributing (M) Plus (e)	28/02/2024	USD	8.45%	9.93%	–	–

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Supplemental Information – Fund Performance Data (unaudited) – *(continued)*

Fund	Share Class	Inception Date	Class CCY	Fiscal YTD 01/03/25-28/02/26	Calendar 01/01/25-31/12/25	3 Year Cumulative 01/01/23-31/12/25	10 Year Performance 01/03/16-28/02/26
FTGF Brandywine Global Income Optimiser Fund – (continued)	LM Class Euro Distributing (Q) (Hedged) (SH) Plus (e)	15/01/2025	EUR	4.81%	–	–	–
	LM Class Euro Distributing (Q) (Hedged) Plus (e)	11/08/2021	EUR	5.87%	7.34%	15.19%	–
	LM Class GBP Accumulating (Hedged)	08/10/2020	GBP	8.07%	9.52%	20.89%	–
FTGF Brandywine Global – US Fixed Income Fund^	Class A US$ Accumulating	06/11/2023	USD	5.04%	6.26%	–	–
	Class P1 US$ Accumulating	06/11/2023	USD	5.71%	6.87%	–	–
FTGF ClearBridge US Value Fund	Class A US$ Accumulating	24/04/2007	USD	13.89%	9.82%	45.82%	198.89%
	Class A US$ Distributing (A)	23/03/1998	USD	13.89%	9.81%	45.82%	198.85%
	Class A Euro Accumulating	12/06/2007	EUR	0.03%	(3.21)%	32.85%	174.62%
	Class A Euro Accumulating (Hedged)	02/09/2022	EUR	11.76%	7.69%	37.32%	–
	Class A Euro Distributing (A) (Hedged)	02/09/2014	EUR	11.81%	7.74%	37.31%	140.14%
	Class A GBP Distributing (A)	28/08/2014	GBP	6.32%	2.07%	30.88%	207.34%
	Class A SGD Accumulating	18/05/2007	SGD	6.56%	3.29%	39.84%	168.23%
	Class A SGD Accumulating (Hedged)	10/09/2012	SGD	10.91%	7.05%	37.29%	166.54%
	Class C US$ Accumulating	15/11/2007	USD	13.33%	9.27%	43.65%	184.31%
	Class C US$ Distributing (A)	24/02/2004	USD	13.33%	9.27%	43.65%	184.28%
	Class E US$ Accumulating	26/03/2021	USD	13.04%	8.99%	42.58%	–
	Class F US$ Accumulating	21/01/2010	USD	14.57%	10.47%	48.46%	217.81%
	Class F US$ Distributing (A)	19/10/2016	USD	14.57%	10.47%	48.45%	–
	Class X US$ Accumulating	08/03/2022	USD	14.87%	10.76%	49.17%	–
	Class X US$ Distributing (A)	07/10/2013	USD	14.87%	10.76%	49.18%	220.65%
	Class X Euro Accumulating	22/02/2021	EUR	0.85%	(2.41)%	35.76%	–
	Premier Class US$ Accumulating	01/07/2008	USD	15.06%	10.94%	50.37%	231.11%
	Premier Class US$ Distributing (A)	25/04/2014	USD	15.06%	10.94%	50.35%	231.05%
	Premier Class Euro Accumulating	30/06/2014	EUR	1.01%	(2.24)%	36.82%	202.75%
	Premier Class Euro Accumulating (Hedged)	08/04/2021	EUR	12.85%	8.73%	41.58%	–
	Premier Class GBP Accumulating	21/12/2023	GBP	7.58%	3.23%	–	–
	S Class US$ Accumulating	30/11/2023	USD	15.23%	11.12%	–	–
	LM Class US$ Distributing (A)	21/07/2021	USD	15.84%	11.70%	53.44%	–
FTGF Putnam US Research Fund	Class A US$ Accumulating	20/04/2007	USD	18.76%	19.64%	72.27%	228.70%
	Class A US$ Distributing (A)	20/04/2007	USD	18.76%	19.64%	72.27%	228.72%
	Class A Euro Accumulating	03/06/2008	EUR	4.20%	5.42%	56.92%	202.54%
	Class C US$ Accumulating	15/11/2007	USD	18.06%	18.99%	69.72%	212.59%
	Class C US$ Distributing (A)	20/04/2007	USD	18.06%	18.99%	69.72%	212.60%
	Class E US$ Accumulating	21/01/2010	USD	17.77%	18.69%	68.43%	204.85%
	Class E US$ Distributing (A)	21/01/2010	USD	17.77%	18.69%	68.42%	204.77%
	Class F US$ Accumulating	17/09/2012	USD	19.24%	20.17%	75.08%	248.17%
	Class F US$ Distributing (A)	04/02/2010	USD	19.24%	20.18%	75.09%	248.17%
	Class X US$ Distributing (A)	07/10/2013	USD	19.75%	20.63%	76.04%	251.00%
	Class X Euro Accumulating	07/10/2013	EUR	5.14%	6.34%	60.34%	223.57%
	Premier Class US$ Accumulating	06/05/2010	USD	19.84%	20.72%	77.20%	261.98%
	Premier Class US$ Distributing (A)	09/04/2009	USD	19.84%	20.72%	77.20%	261.92%
	Premier Class Euro Accumulating	07/06/2010	EUR	5.43%	6.61%	61.77%	233.86%
	LM Class US$ Accumulating	05/04/2016	USD	20.44%	21.38%	80.40%	–
	Class A (G) US$ Accumulating	20/04/2007	USD	18.94%	19.87%	73.78%	239.60%
	Class B (G) US$ Accumulating	20/04/2007	USD	18.35%	19.28%	71.16%	222.38%
	Class L (G) US$ Accumulating	20/04/2007	USD	18.35%	19.28%	71.19%	223.03%
	Class GA US$ Accumulating	10/06/2011	USD	18.74%	19.67%	72.89%	233.86%
	Class GA Euro Accumulating	10/06/2011	EUR	4.25%	5.48%	57.52%	207.45%
	Class GA Euro Distributing (A)	10/06/2011	EUR	4.25%	5.48%	57.48%	207.47%
	Class GE US$ Accumulating	10/06/2011	USD	17.86%	18.78%	69.05%	209.75%
	Class GE Euro Accumulating	10/06/2011	EUR	3.46%	4.69%	54.01%	185.19%
FTGF ClearBridge US Large Cap Growth Fund	Class A US$ Accumulating	20/04/2007	USD	1.93%	6.25%	90.34%	249.71%
	Class A US$ Distributing (A)	20/04/2007	USD	1.93%	6.25%	90.34%	249.77%
	Class A Euro Accumulating	27/08/2008	EUR	(10.54)%	(6.37)%	73.32%	221.70%
	Class A Euro Accumulating (Hedged)	05/02/2016	EUR	0.16%	4.32%	79.75%	182.05%
	Class A Euro Distributing (A)	20/11/2023	EUR	(10.59)%	(6.41)%	–	–
	Class B US$ Accumulating	15/11/2007	USD	1.43%	5.74%	87.59%	232.83%
	Class B US$ Distributing (A)	20/04/2007	USD	1.43%	5.72%	87.51%	232.66%
	Class C US$ Accumulating	15/11/2007	USD	1.43%	5.72%	87.51%	232.67%
	Class C US$ Distributing (A)	20/04/2007	USD	1.43%	5.72%	87.51%	232.66%
	Class E US$ Accumulating	14/01/2016	USD	1.17%	5.46%	86.11%	224.46%
	Class E US$ Distributing (A)	13/10/2015	USD	1.16%	5.45%	86.11%	224.43%
	Class F US$ Accumulating	19/04/2016	USD	2.54%	6.89%	93.79%	–
	Class F US$ Distributing (A)	04/11/2015	USD	2.54%	6.89%	93.78%	271.35%
	Class X US$ Accumulating	29/09/2015	USD	2.63%	6.98%	94.09%	272.57%
	Class X Euro Accumulating	17/01/2018	EUR	(9.95)%	(5.78)%	76.83%	–
	Class X Euro Accumulating (Hedged)	27/07/2016	EUR	0.83%	5.06%	83.49%	–
	Class X GBP Accumulating	04/12/2015	GBP	(4.30)%	(0.74)%	73.79%	283.44%
	Premier Class US$ Accumulating	19/09/2014	USD	2.93%	7.29%	95.98%	285.52%
	Premier Class US$ Distributing (A)	21/02/2020	USD	2.93%	7.30%	95.97%	–
	Premier Class BRL Accumulating (Hedged)	15/02/2018	BRL	10.48%	14.61%	127.44%	–
	Premier Class Euro Accumulating	15/09/2016	EUR	(9.70)%	(5.50)%	78.35%	–
	Premier Class Euro Accumulating (Hedged)	02/03/2016	EUR	1.01%	5.22%	85.02%	–

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Supplemental Information – Fund Performance Data (unaudited) – *(continued)*

Fund	Share Class	Inception Date	Class CCY	Fiscal YTD 01/03/25-28/02/26	Calendar 01/01/25-31/12/25	3 Year Cumulative 01/01/23-31/12/25	10 Year Performance 01/03/16-28/02/26
FTGF ClearBridge US Large Cap Growth Fund – (continued)	Premier Class Euro Distributing (A)	21/02/2020	EUR	(9.69)%	(5.49)%	78.57%	–
	Premier Class GBP Accumulating	02/12/2015	GBP	(3.93)%	(0.37)%	75.72%	296.61%
	S Class US$ Accumulating	02/03/2018	USD	3.03%	7.40%	96.56%	–
	S Class US$ Distributing (Q)	14/12/2023	USD	3.03%	7.40%	–	–
	S Class Euro Accumulating	02/03/2018	EUR	(9.60)%	(5.39)%	78.93%	–
	LM Class US$ Accumulating	05/04/2016	USD	3.57%	7.97%	99.68%	–
	LM Class Euro Accumulating	04/10/2024	EUR	(9.05)%	(4.84)%	–	–
	Class A (G) US$ Accumulating	20/04/2007	USD	2.29%	6.63%	92.34%	262.17%
	Class L (G) US$ Accumulating	20/04/2007	USD	1.78%	6.09%	89.48%	244.50%
	Class GA US$ Accumulating	27/08/2010	USD	2.11%	6.44%	91.36%	256.06%
	Class GA Euro Accumulating	27/08/2010	EUR	(10.35)%	(6.18)%	74.32%	227.88%
FTGF ClearBridge Tactical Dividend Income Fund	Class A US$ Accumulating	13/08/2013	USD	8.48%	3.69%	38.86%	123.12%
	Class A US$ Distributing (A)	27/03/2015	USD	8.47%	3.69%	38.86%	123.23%
	Class A US$ Distributing (M) Plus	19/06/2014	USD	8.48%	3.68%	38.85%	123.11%
	Class A US$ Distributing (M) Plus (e)	03/06/2013	USD	8.52%	3.71%	38.81%	123.09%
	Class A US$ Distributing (Q)	08/05/2015	USD	8.48%	3.69%	38.86%	122.99%
	Class A AUD Distributing (M) (Hedged) Plus	25/06/2014	AUD	7.06%	2.37%	32.63%	97.49%
	Class A CNH Distributing (M) (Hedged) Plus	28/07/2014	CNH	5.51%	1.05%	27.95%	124.21%
	Class A Euro Accumulating	27/03/2015	EUR	(4.81)%	(8.62)%	26.48%	105.27%
	Class A Euro Accumulating (Hedged)	21/11/2014	EUR	6.33%	1.55%	30.56%	80.11%
	Class A Euro Distributing (M) (Hedged) Plus (e)	27/02/2014	EUR	6.34%	1.55%	30.55%	80.11%
	Class A HKD Distributing (M) Plus	28/07/2014	HKD	9.10%	3.88%	38.33%	123.02%
	Class A SGD Distributing (M) (Hedged) Plus	28/07/2014	SGD	5.67%	1.00%	30.61%	99.44%
	Class C US$ Accumulating	27/09/2013	USD	8.06%	3.29%	37.02%	112.62%
	Class C US$ Distributing (A)	27/03/2015	USD	8.06%	3.28%	37.02%	112.63%
	Class C US$ Distributing (Q)	29/08/2014	USD	8.06%	3.28%	37.03%	112.58%
	Class F US$ Accumulating	27/03/2015	USD	9.13%	4.31%	41.37%	136.92%
	Class F Euro Accumulating	27/03/2015	EUR	(4.19)%	(8.05)%	28.77%	118.33%
	Class F Euro Distributing (A)	27/03/2015	EUR	(4.19)%	(8.05)%	28.83%	118.18%
	Class X Euro Distributing (M) (Hedged) Plus (e)	24/04/2017	EUR	7.17%	2.36%	33.34%	–
FTGF ClearBridge US Equity Sustainability Leaders Fund	Class A US$ Accumulating	11/03/2020	USD	11.16%	8.83%	41.85%	–
	Class A US$ Distributing (A)	30/09/2015	USD	11.15%	8.83%	41.85%	227.68%
	Class A Euro Accumulating	28/02/2022	EUR	(2.43)%	(4.06)%	29.23%	–
	Class A Euro Accumulating (Hedged)	30/09/2015	EUR	8.98%	6.66%	33.49%	163.85%
	Class A SEK Accumulating	21/01/2020	SEK	(6.65)%	(9.29)%	25.75%	–
	Class F US$ Accumulating	11/03/2020	USD	11.82%	9.48%	44.43%	–
	Class X US$ Accumulating	30/07/2020	USD	11.93%	9.59%	44.63%	–
	Class X US$ Distributing (A)	30/09/2015	USD	11.93%	9.59%	44.63%	248.48%
	Class X Euro Accumulating	24/03/2021	EUR	(1.93)%	(3.59)%	31.53%	–
	Class X Euro Accumulating (Hedged)	30/09/2015	EUR	9.79%	7.44%	36.18%	181.14%
	Class X GBP Accumulating	22/12/2015	GBP	4.38%	1.68%	29.42%	258.84%
	Class X GBP Accumulating (Hedged)	18/12/2019	GBP	11.71%	9.34%	42.34%	–
	Premier Class US$ Accumulating	24/06/2020	USD	12.21%	9.87%	45.94%	–
	Premier Class US$ Distributing (A)	30/09/2015	USD	12.21%	9.87%	45.94%	260.52%
	Premier Class Euro Accumulating	27/05/2022	EUR	(1.31)%	(2.98)%	33.44%	–
	Premier Class GBP Accumulating	30/09/2015	GBP	4.64%	1.97%	30.63%	269.98%
	Class P2 US$ Accumulating	11/07/2018	USD	12.44%	10.09%	46.82%	–
	Class P2 Euro Accumulating	13/07/2020	EUR	(1.38)%	(3.06)%	33.58%	–
	Class P2 Euro Accumulating (Hedged)	13/07/2020	EUR	10.33%	7.95%	38.38%	–
	Class P2 GBP Accumulating	31/07/2019	GBP	4.90%	2.20%	31.56%	–
	Class P2 GBP Accumulating (Hedged)	19/11/2019	GBP	12.23%	9.86%	44.49%	–
	Class P2 GBP Distributing (Q)	31/07/2019	GBP	4.90%	2.20%	31.59%	–
	LM Class Euro Accumulating	21/05/2021	EUR	(0.90)%	(2.58)%	35.31%	–
FTGF ClearBridge Global Growth Leaders Fund	Class A US$ Accumulating	29/06/2018	USD	11.97%	16.36%	67.10%	–
	Class C US$ Accumulating	06/12/2024	USD	11.55%	15.95%	–	–
	Class E US$ Accumulating	06/12/2024	USD	11.28%	15.70%	–	–
	Class F US$ Accumulating	06/12/2024	USD	12.75%	17.23%	–	–
	Premier Class US$ Accumulating	29/06/2018	USD	13.11%	17.54%	72.20%	–
	Class P2 US$ Accumulating	06/12/2024	USD	13.54%	18.01%	–	–
FTGF ClearBridge Infrastructure Value Fund^	Class A US$ Accumulating	10/11/2017	USD	33.12%	20.77%	31.93%	–
	Class A US$ Accumulating (Hedged)	16/03/2017	USD	19.09%	8.56%	26.74%	–
	Class A US$ Distributing (M) (Hedged) Plus	19/06/2017	USD	19.14%	8.49%	26.40%	–
	Class A US$ Distributing (M) Plus	04/12/2023	USD	33.48%	21.10%	–	–
	Class A US$ Distributing (Q)	12/12/2016	USD	33.21%	20.82%	31.93%	–
	Class A AUD Distributing (M) (Hedged) Plus	24/10/2019	AUD	18.17%	7.71%	22.25%	–
	Class A CNH Distributing (M) (Hedged) Plus	24/10/2019	CNH	16.01%	5.88%	17.06%	–
	Class A Euro Accumulating	12/12/2016	EUR	16.94%	6.54%	20.26%	–

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Supplemental Information – Fund Performance Data (unaudited) – *(continued)*

Fund	Share Class	Inception Date	Class CCY	Fiscal YTD 01/03/25-28/02/26	Calendar 01/01/25-31/12/25	3 Year Cumulative 01/01/23-31/12/25	10 Year Performance 01/03/16-28/02/26
FTGF ClearBridge Infrastructure Value Fund^ – (continued)	Class A Euro Accumulating (Hedged) (PH)	03/12/2019	EUR	23.13%	12.26%	23.42%	–
	Class A Euro Distributing (A)	26/04/2022	EUR	16.93%	6.62%	20.28%	–
	Class A Euro Distributing (M) Plus	22/10/2018	EUR	17.01%	6.55%	20.33%	–
	Class A SGD Distributing (M) (Hedged) Plus	05/06/2017	SGD	16.12%	5.97%	19.60%	–
	Class C US$ Accumulating	26/09/2017	USD	32.45%	20.20%	30.15%	–
	Class C US$ Accumulating (Hedged)	26/09/2017	USD	18.56%	8.07%	24.70%	–
	Class E US$ Accumulating	12/12/2016	USD	32.25%	19.99%	29.20%	–
	Class E US$ Accumulating (Hedged)	12/04/2021	USD	18.42%	7.84%	23.98%	–
	Class E Euro Accumulating	06/04/2023	EUR	16.12%	5.74%	–	–
	Class E Euro Distributing (A)	06/04/2023	EUR	16.17%	5.76%	–	–
	Class F US$ Accumulating	10/08/2017	USD	33.96%	21.55%	34.55%	–
	Class F US$ Accumulating (Hedged)	26/09/2017	USD	19.84%	9.17%	29.00%	–
	Class X US$ Accumulating	20/03/2019	USD	34.51%	22.07%	35.60%	–
	Class X US$ Distributing (A)	17/05/2017	USD	34.45%	22.04%	35.72%	–
	Class X Euro Accumulating	24/10/2018	EUR	18.06%	7.54%	23.62%	–
	Class X Euro Accumulating (Hedged) (PH)	05/03/2021	EUR	24.49%	13.42%	27.10%	–
	Class X GBP Distributing (Q)	30/05/2019	GBP	25.42%	13.22%	21.47%	–
	Premier Class US$ Accumulating	04/02/2014	USD	34.48%	22.11%	36.35%	156.03%
	Premier Class BRL Accumulating (Hedged)	15/02/2018	BRL	30.26%	18.34%	53.94%	–
	Premier Class CAD Distributing (Q) (Hedged) (PH) Plus (e)	16/06/2017	CAD	25.02%	13.95%	30.77%	–
	Premier Class Euro Accumulating	11/05/2012	EUR	18.30%	7.73%	24.30%	137.03%
	Premier Class Euro Accumulating (Hedged) (PH)	17/04/2019	EUR	24.50%	13.49%	27.53%	–
	Premier Class GBP Accumulating	30/06/2016	GBP	25.74%	13.52%	22.29%	–
	Premier Class GBP Distributing (A) (Hedged) (PH) Plus (e)	25/06/2009	GBP	26.93%	15.67%	33.61%	143.63%
	Premier Class GBP Distributing (Q)	26/04/2018	GBP	25.68%	13.45%	22.22%	–
	S Class Euro Accumulating	30/06/2023	EUR	18.42%	7.80%	–	–
FTGF ClearBridge Global Infrastructure Income Fund	Class A US$ Accumulating	16/06/2021	USD	35.83%	24.05%	27.26%	–
	Class A US$ Distributing (M) Plus	30/04/2021	USD	35.82%	24.04%	27.24%	–
	Class A US$ Distributing (M) Plus (e)	30/04/2021	USD	35.83%	24.05%	27.26%	–
	Class A AUD Distributing (M) (Hedged) Plus	12/08/2021	AUD	34.06%	22.64%	20.94%	–
	Class A CNH Distributing (M) (Hedged) Plus	01/10/2021	CNH	32.12%	20.90%	16.82%	–
	Class A Euro Distributing (A) Plus (e)	11/08/2022	EUR	19.36%	9.42%	16.09%	–
	Class A Euro Distributing (M) (Hedged) Plus	11/08/2021	EUR	32.34%	20.95%	18.56%	–
	Class A GBP Distributing (M) (Hedged) Plus	23/11/2021	GBP	35.02%	23.33%	24.37%	–
	Class A HKD Distributing (M) Plus	01/07/2021	HKD	36.62%	24.31%	26.87%	–
	Class A SGD Distributing (M) (Hedged) Plus	16/06/2021	SGD	32.05%	20.78%	19.04%	–
	Class X US$ Distributing (M) Plus (e)	30/04/2021	USD	36.88%	25.00%	30.20%	–
	Class X Euro Distributing (M) (Hedged)	26/04/2022	EUR	33.31%	21.78%	21.19%	–
	Class X Euro Distributing (Q) (Hedged) Plus (e)	30/04/2021	EUR	33.56%	22.08%	21.46%	–
	Class X GBP Distributing (Q) (Hedged) Plus (e)	12/01/2022	GBP	36.08%	24.30%	27.15%	–
	Premier Class US$ Accumulating	27/05/2022	USD	37.23%	25.34%	31.38%	–
	Premier Class US$ Distributing (M) Plus	09/06/2021	USD	37.22%	25.34%	31.38%	–
	Premier Class Euro Distributing (M) (Hedged)	24/06/2021	EUR	33.89%	22.21%	22.48%	–
	S Class US$ Accumulating	27/01/2023	USD	37.44%	25.52%	–	–
	S Class US$ Distributing (Q) Plus (e)	13/09/2023	USD	37.42%	25.51%	–	–
	S Class Euro Accumulating	25/01/2023	EUR	20.67%	10.68%	–	–
	S Class Euro Distributing (Q) (Hedged) Plus (e)	11/04/2024	EUR	34.09%	22.45%	–	–
	S Class Euro Distributing (Q) Plus (e)	11/12/2023	EUR	20.76%	10.68%	–	–
	S Class GBP Accumulating	26/01/2023	GBP	28.28%	16.59%	–	–
	S Class GBP Accumulating (Hedged)	08/03/2023	GBP	36.54%	24.62%	–	–
	S Class GBP Distributing (Q) (Hedged) Plus (e)	23/08/2023	GBP	36.58%	24.77%	–	–
	S Class GBP Distributing (Q) Plus (e)	28/04/2023	GBP	28.14%	16.48%	–	–
	Class P2 US$ Accumulating	17/06/2021	USD	37.70%	25.78%	32.77%	–
	Class P2 US$ Distributing (M) Plus	06/07/2021	USD	37.70%	25.77%	32.76%	–
FTGF ClearBridge Global Value Improvers Fund^	Class A US$ Accumulating	22/09/2023	USD	23.91%	22.36%	–	–
	Class A SGD Accumulating (Hedged)	22/09/2023	SGD	20.31%	19.01%	–	–
	Premier Class US$ Accumulating	22/09/2023	USD	25.15%	23.60%	–	–
	Class P2 US$ Accumulating	22/09/2023	USD	25.58%	24.02%	–	–
	Class P2 Euro Accumulating (Hedged)	22/09/2023	EUR	22.87%	21.30%	–	–
	Class P2 GBP Accumulating (Hedged)	22/09/2023	GBP	25.04%	23.35%	–	–
FTGF Royce US Small Cap Opportunity Fund	Class A US$ Accumulating	09/05/2007	USD	30.08%	11.06%	43.69%	255.88%
	Class A US$ Distributing (A)	08/11/2002	USD	30.08%	11.06%	43.69%	255.87%
	Class A AUD Accumulating (Hedged)	03/06/2013	AUD	27.97%	9.24%	35.73%	199.91%

^ *Not authorised for sale to the public in Hong Kong.*

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Supplemental Information – Fund Performance Data (unaudited) – *(continued)*

Fund	Share Class	Inception Date	Class CCY	Fiscal YTD 01/03/25-28/02/26	Calendar 01/01/25-31/12/25	3 Year Cumulative 01/01/23-31/12/25	10 Year Performance 01/03/16-28/02/26
FTGF Royce US Small Cap Opportunity Fund – (continued)	Class A CNH Accumulating (Hedged)	05/12/2016	CNH	26.37%	8.12%	32.24%	–
	Class A Euro Accumulating	12/07/2007	EUR	14.20%	(2.12)%	30.75%	226.69%
	Class A Euro Accumulating (Hedged)	20/02/2013	EUR	27.72%	8.98%	35.19%	184.99%
	Class A Euro Distributing (A) (Hedged)	16/11/2016	EUR	27.74%	9.07%	35.22%	–
	Class A GBP Accumulating (Hedged)	20/12/2013	GBP	29.66%	10.69%	40.92%	204.98%
	Class A GBP Distributing (A)	26/04/2011	GBP	21.42%	3.14%	28.82%	267.91%
	Class A SEK Accumulating (Hedged)	31/01/2013	SEK	27.13%	8.45%	33.76%	168.98%
	Class A SGD Accumulating	16/02/2011	SGD	21.59%	4.43%	37.52%	217.89%
	Class A SGD Accumulating (Hedged)	10/09/2012	SGD	26.52%	8.17%	34.76%	213.51%
	Class B US$ Accumulating	15/11/2007	USD	29.43%	10.50%	41.55%	238.52%
	Class B US$ Distributing (A)	24/02/2004	USD	29.43%	10.50%	41.55%	238.22%
	Class C US$ Accumulating	15/11/2007	USD	29.43%	10.51%	41.55%	238.52%
	Class C US$ Distributing (A)	24/02/2004	USD	29.43%	10.50%	41.55%	238.52%
	Class E US$ Accumulating	04/01/2011	USD	29.11%	10.23%	40.50%	230.17%
	Class E US$ Distributing (A)	04/01/2011	USD	29.11%	10.23%	40.49%	230.14%
	Class E Euro Accumulating	26/11/2010	EUR	13.37%	(2.83)%	28.00%	203.72%
	Class E Euro Accumulating (Hedged)	23/09/2013	EUR	26.73%	8.15%	32.19%	164.33%
	Class F US$ Accumulating	04/01/2011	USD	30.86%	11.73%	46.30%	277.88%
	Class F US$ Distributing (A)	04/01/2011	USD	30.86%	11.73%	46.29%	277.89%
	Class R Euro Accumulating	09/12/2013	EUR	14.76%	(1.63)%	32.85%	245.02%
	Class X US$ Accumulating	25/02/2013	USD	31.05%	11.89%	46.95%	283.58%
	Class X US$ Distributing (A)	28/11/2016	USD	31.06%	11.89%	46.95%	–
	Class X Euro Accumulating	11/10/2017	EUR	15.05%	(1.37)%	33.88%	–
	Class X Euro Accumulating (Hedged)	21/10/2013	EUR	28.77%	9.88%	38.33%	206.73%
	Class X GBP Accumulating	18/01/2013	GBP	22.25%	3.84%	31.68%	295.15%
	Class X GBP Distributing (A)	23/04/2013	GBP	22.32%	3.90%	31.75%	294.50%
	Premier Class US$ Accumulating	27/04/2010	USD	31.52%	12.29%	48.50%	297.23%
	Premier Class BRL Accumulating (Hedged)	15/02/2018	BRL	40.72%	19.69%	70.34%	–
	Premier Class Euro Accumulating	07/06/2010	EUR	15.42%	(1.07)%	35.20%	264.37%
	Premier Class Euro Accumulating (Hedged)	31/08/2015	EUR	29.06%	10.11%	39.66%	218.47%
	Premier Class GBP Accumulating	15/02/2013	GBP	22.66%	4.23%	33.08%	308.93%
	Premier Class PLN Accumulating (Hedged)	03/08/2018	PLN	31.91%	12.71%	50.44%	–
FTGF Royce US Smaller Companies Fund	Class A US$ Accumulating	09/05/2007	USD	24.41%	3.47%	26.46%	158.01%
	Class A US$ Distributing (A)	01/03/2004	USD	24.34%	3.41%	26.29%	157.39%
	Class A Euro Accumulating	01/10/2008	EUR	9.18%	(8.83)%	15.00%	136.34%
	Class A Euro Accumulating (Hedged)	05/06/2013	EUR	22.27%	1.55%	19.06%	106.64%
	Class A Euro Distributing (A)	09/02/2011	EUR	9.17%	(8.86)%	14.94%	135.11%
	Class A SEK Accumulating (Hedged)	31/01/2013	SEK	22.50%	1.72%	18.53%	98.51%
	Class C US$ Accumulating	15/11/2007	USD	23.78%	2.95%	24.58%	145.36%
	Class C US$ Distributing (A)	01/03/2004	USD	23.73%	2.89%	24.41%	144.83%
	Class E US$ Accumulating	21/01/2010	USD	23.41%	2.64%	23.49%	138.79%
	Class E Euro Accumulating	14/01/2019	EUR	8.38%	(9.51)%	12.38%	–
	Class F US$ Accumulating	21/01/2010	USD	25.09%	4.03%	28.58%	173.29%
	Class F US$ Distributing (A)	04/02/2010	USD	25.09%	4.03%	28.58%	173.31%
	Class X US$ Distributing (A)	15/04/2021	USD	25.27%	4.18%	29.44%	–
	Premier Class US$ Accumulating	24/11/2009	USD	25.71%	4.54%	30.51%	187.22%
	Premier Class US$ Distributing (A)	18/02/2011	USD	25.72%	4.56%	30.52%	187.29%
	Premier Class GBP Distributing (A)	20/05/2011	GBP	17.33%	(2.90)%	16.97%	196.27%
	Class P2 US$ Accumulating	15/07/2024	USD	26.30%	5.09%	–	–
	Class A (G) US$ Accumulating	20/04/2007	USD	25.09%	4.03%	28.58%	173.30%
	Class L (G) US$ Accumulating	20/04/2007	USD	24.47%	3.51%	26.67%	159.97%
FTGF Royce Global Small Cap Premier Fund^	Class A US$ Accumulating	01/12/2021	USD	17.98%	7.87%	15.62%	–
	Class X US$ Accumulating	01/12/2021	USD	19.08%	8.88%	18.57%	–
	Class X GBP Accumulating	11/08/2022	GBP	11.33%	1.21%	6.19%	–
	Premier Class US$ Accumulating	01/12/2021	USD	19.30%	9.07%	19.50%	–
FTGF ClearBridge Emerging Markets Fund^	Class A US$ Accumulating	24/11/2017	USD	49.78%	33.75%	40.59%	–
	Class E US$ Accumulating	10/09/2018	USD	48.69%	32.76%	37.45%	–
	Class F US$ Accumulating	13/11/2018	USD	50.70%	34.57%	43.14%	–
	Class X US$ Accumulating	13/12/2017	USD	50.92%	34.76%	43.67%	–
	Premier Class US$ Accumulating	13/12/2017	USD	51.45%	35.24%	45.29%	–
	Class P2 US$ Accumulating	29/10/2018	USD	51.74%	35.50%	46.14%	–
	Class P2 Euro Accumulating	16/01/2018	EUR	33.03%	19.27%	32.94%	–
Franklin Responsible Income 2028 Fund^	Class A Euro Accumulating	23/01/2023	EUR	2.58%	2.98%	–	–
	Class A Euro Distributing (A)	23/01/2023	EUR	2.58%	2.98%	–	–
	Class D Euro Accumulating	23/01/2023	EUR	2.02%	2.42%	–	–
	Class D Euro Distributing (A)	23/01/2023	EUR	2.02%	2.42%	–	–
	Class X Euro Accumulating	23/01/2023	EUR	2.99%	3.40%	–	–
	Class X Euro Distributing (A)	23/01/2023	EUR	2.99%	3.39%	–	–
Franklin Responsible Income 2029 Fund^	Class A Euro Accumulating	27/03/2024	EUR	2.91%	3.19%	–	–
	Class A Euro Distributing (A)	27/03/2024	EUR	2.91%	3.19%	–	–
	Class X Euro Distributing (A)	27/03/2024	EUR	3.32%	3.61%	–	–

Fund Performance Data do not take account of the commissions and costs incurred on the issue and redemption of shares.

Past performance is no indication of current or future performance.

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Statement of Major Portfolio Changes (unaudited)

For the year ended 28 February 2026

In accordance with the UCITS Regulations, a statement of significant changes in the composition of each Fund's Portfolio of Investments during the reporting year is provided to ensure that shareholders can identify changes in the investments held by each of the Funds. These are defined as the aggregate purchases and sales of an investment (including maturities but excluding financial derivative instruments) exceeding 1.00% of the total value of purchases and sales for the year. At a minimum the largest twenty purchases and twenty sales are listed. If a Fund entered into less than twenty purchases or sales during the reporting year, then all transactions are presented.

FTGF Western Asset US Government Liquidity Fund

MAJOR PURCHASES	COST (In 000's) $
TD Securities USA, LLC, Reverse Repurchase Agreement, 3.610%, due 09/01/2026	193,483
JP Morgan Securities, LLC, Reverse Repurchase Agreement, 3.610%, due 12/01/2026	190,000
TD Securities USA, LLC, Reverse Repurchase Agreement, 4.120%, due 21/10/2025	184,392
TD Securities USA, LLC, Reverse Repurchase Agreement, 3.900%, due 10/12/2025	183,647
TD Securities USA, LLC, Reverse Repurchase Agreement, 4.120%, due 25/09/2025	180,948
TD Securities USA, LLC, Reverse Repurchase Agreement, 4.150%, due 20/10/2025	180,738
TD Securities USA, LLC, Reverse Repurchase Agreement, 3.610%, due 12/01/2026	178,701
TD Securities USA, LLC, Reverse Repurchase Agreement, 4.090%, due 24/09/2025	178,525
TD Securities USA, LLC, Reverse Repurchase Agreement, 3.900%, due 19/11/2025	177,939
TD Securities USA, LLC, Reverse Repurchase Agreement, 3.660%, due 04/02/2026	176,195
TD Securities USA, LLC, Reverse Repurchase Agreement, 3.970%, due 14/11/2025	176,154
TD Securities USA, LLC, Reverse Repurchase Agreement, 3.660%, due 06/01/2026	175,777
TD Securities USA, LLC, Reverse Repurchase Agreement, 4.110%, due 23/09/2025	175,360
JP Morgan Securities, LLC, Reverse Repurchase Agreement, 3.620%, due 08/01/2026	175,000
Canadian Imperial Bank of Commerce, Reverse Repurchase Agreement, 3.660%, due 02/03/2026	175,000
Canadian Imperial Bank of Commerce, Reverse Repurchase Agreement, 3.640%, due 26/02/2026	175,000
JP Morgan Securities, LLC, Reverse Repurchase Agreement, 3.710%, due 19/02/2026	175,000
Canadian Imperial Bank of Commerce, Reverse Repurchase Agreement, 3.620%, due 15/01/2026	175,000
Canadian Imperial Bank of Commerce, Reverse Repurchase Agreement, 3.660%, due 03/02/2026	175,000
Canadian Imperial Bank of Commerce, Reverse Repurchase Agreement, 3.630%, due 29/01/2026	175,000

MAJOR SALES	PROCEEDS (In 000's) $
TD Securities USA, LLC, Reverse Repurchase Agreement, 3.610%, due 09/01/2026	193,483
JP Morgan Securities, LLC, Reverse Repurchase Agreement, 3.610%, due 12/01/2026	190,000
TD Securities USA, LLC, Reverse Repurchase Agreement, 4.120%, due 21/10/2025	184,392
TD Securities USA, LLC, Reverse Repurchase Agreement, 3.900%, due 10/12/2025	183,647
TD Securities USA, LLC, Reverse Repurchase Agreement, 4.120%, due 25/09/2025	180,948
TD Securities USA, LLC, Reverse Repurchase Agreement, 4.150%, due 20/10/2025	180,738
TD Securities USA, LLC, Reverse Repurchase Agreement, 3.610%, due 12/01/2026	178,701
TD Securities USA, LLC, Reverse Repurchase Agreement, 4.090%, due 24/09/2025	178,525
TD Securities USA, LLC, Reverse Repurchase Agreement, 3.900%, due 19/11/2025	177,939
TD Securities USA, LLC, Reverse Repurchase Agreement, 3.660%, due 04/02/2026	176,195
TD Securities USA, LLC, Reverse Repurchase Agreement, 3.970%, due 14/11/2025	176,154
TD Securities USA, LLC, Reverse Repurchase Agreement, 3.660%, due 06/01/2026	175,777
TD Securities USA, LLC, Reverse Repurchase Agreement, 4.110%, due 23/09/2025	175,360
Canadian Imperial Bank of Commerce, Reverse Repurchase Agreement, 3.630%, due 06/02/2026	175,000
JP Morgan Securities, LLC, Reverse Repurchase Agreement, 3.610%, due 15/01/2026	175,000
Canadian Imperial Bank of Commerce, Reverse Repurchase Agreement, 3.620%, due 11/02/2026	175,000
Canadian Imperial Bank of Commerce, Reverse Repurchase Agreement, 3.620%, due 10/02/2026	175,000
Canadian Imperial Bank of Commerce, Reverse Repurchase Agreement, 3.620%, due 14/01/2026	175,000
Canadian Imperial Bank of Commerce, Reverse Repurchase Agreement, 3.670%, due 18/02/2026	175,000
Canadian Imperial Bank of Commerce, Reverse Repurchase Agreement, 3.610%, due 09/01/2026	175,000

FTGF Western Asset US Core Bond Fund

MAJOR PURCHASES	COST (In 000's) $
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	30,059
United States Treasury Note/Bond, 3.375%, due 31/12/2027	3,049
Ginnie Mae, 30 year, TBA, 0.000%	1,179
Mexico Government International Bond, 3.500%, due 12/02/2034	994
Ginnie Mae, 30 year, TBA, 0.000%	871
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	849
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	821
Fannie Mae or Freddie Mac, 30 year, TBA, 2.000%	800
Ginnie Mae, 30 year, TBA, 0.000%	799
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	796
Fannie Mae or Freddie Mac, 30 year, TBA, 5.000%	791
Ginnie Mae, 30 year, TBA, 5.000%	791
Fannie Mae Pool 'CB9635', 4.500%, due 01/12/2054	783
Fannie Mae or Freddie Mac, 30 year, TBA, 4.500%	770
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	767
Ginnie Mae, 30 year, TBA, 3.000%	705
Ginnie Mae, 30 year, TBA, 0.000%	701
Ginnie Mae, 30 year, TBA, 0.000%	701
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	690
Ginnie Mae, 30 year, TBA, 0.000%	687

MAJOR SALES	PROCEEDS (In 000's) $
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	31,460
United States Treasury Note/Bond, 3.000%, due 15/08/2052	1,450
Fannie Mae or Freddie Mac, 30 year, TBA, 3.000%	1,303
Ginnie Mae, 30 year, TBA, 0.000%	1,183
United States Treasury Inflation Indexed Bonds, 1.875%, due 15/07/2034	927
Fannie Mae Pool 'FS5313', 3.500%, due 01/01/2050	902
Ginnie Mae, 30 year, TBA, 5.500%	901
BHMS 2018-ATLS 144A, 5.889%, due 15/07/2035	873
Ginnie Mae, 30 year, TBA, 0.000%	873
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	858
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	819
CSMC 2018-J1 Trust 144A, 3.578%, due 25/02/2048	814
Fannie Mae or Freddie Mac, 30 year, TBA, 2.000%	807
Ginnie Mae, 30 year, TBA, 0.000%	799
Ginnie Mae, 30 year, TBA, 5.000%	797
Fannie Mae or Freddie Mac, 30 year, TBA, 5.000%	797
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	797
Fannie Mae Pool 'CB9635', 4.500%, due 01/12/2054	780
Fannie Mae or Freddie Mac, 30 year, TBA, 4.500%	776
Fannie Mae Pool 'BX8180', 5.500%, due 01/04/2053	774

FTGF Western Asset US Core Plus Bond Fund

MAJOR PURCHASES	COST (In 000's) $
United States Treasury Bill, zero coupon, due 07/08/2025	11,353
United States Treasury Bill, zero coupon, due 21/10/2025	10,254
United States Treasury Bill, zero coupon, due 29/05/2025	9,917
United States Treasury Bill, zero coupon, due 02/10/2025	9,779
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	9,604
Fannie Mae or Freddie Mac, 30 year, TBA, 3.000%	8,387
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	8,378
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	8,224
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	7,876
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	7,849

MAJOR SALES	PROCEEDS (In 000's) $
United States Treasury Bill, zero coupon, due 07/08/2025	11,389
United States Treasury Bill, zero coupon, due 21/10/2025	10,390
Fannie Mae or Freddie Mac, 30 year, TBA, 3.000%	10,114
United States Treasury Bill, zero coupon, due 29/05/2025	9,944
United States Treasury Bill, zero coupon, due 02/10/2025	9,809
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	9,633
Fannie Mae or Freddie Mac, 30 year, TBA, 3.000%	8,441
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	8,315
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	8,233
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	7,915

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Statement of Major Portfolio Changes (unaudited) – *(continued)*

FTGF Western Asset US Core Plus Bond Fund – (continued)

MAJOR PURCHASES	COST (In 000's) $
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	7,619
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	6,765
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	6,145
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	6,037
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	6,019
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	5,962
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	5,489
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	5,335
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	4,899
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	4,851
Fannie Mae or Freddie Mac, 30 year, TBA, 5.000%	4,843
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	4,753
United States Treasury Note/Bond, 4.000%, due 28/02/2030	4,655

MAJOR SALES	PROCEEDS (In 000's) $
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	7,890
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	7,611
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	6,779
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	6,133
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	6,029
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	5,975
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	5,971
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	5,476
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	5,327
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	5,106

FTGF Western Asset Global Multi Strategy Fund

MAJOR PURCHASES	COST (In 000's) $
United States Treasury Bill, zero coupon, due 20/11/2025	16,117
United States Treasury Note/Bond, 4.000%, due 31/03/2030	12,363
United States Treasury Note/Bond, 0.375%, due 31/01/2026	10,916
Bundesrepublik Deutschland Bundesanleihe, 2.200%, due 15/02/2034	9,197
United States Treasury Note/Bond, 0.750%, due 30/04/2026	8,839
United States Treasury Note/Bond, 4.625%, due 30/09/2030	8,370
United States Treasury Note/Bond, 3.625%, due 31/03/2028	5,075
United States Treasury Note/Bond, 4.625%, due 30/04/2029	3,693
Republic of South Africa Government Bond, Series 2030, 8.000%, due 31/01/2030	1,783
Bundesrepublik Deutschland Bundesanleihe, 1.700%, due 15/08/2032	1,752
Lineage Europe Finco BV REGs, 4.125%, due 26/11/2031	1,546
Goldman Sachs Group Inc/The, 5.387%, due 02/02/2041	1,380
P3 Group Sarl, 3.375%, due 22/03/2031	1,373
Deutsche Bank AG, 7.125%, Perpetual	1,296
CTP NV, 3.625%, due 10/03/2031	1,241
T-Mobile USA Inc, 5.125%, due 15/05/2032	1,089
Iberdrola Finanzas SA, 3.750%, Perpetual	1,044
Canal+ SA, 4.625%, due 03/12/2030	1,043
Nationwide Building Society, 7.875%, Perpetual	1,041
NatWest Group Plc, 7.625%, Perpetual	1,001

MAJOR SALES	PROCEEDS (In 000's) $
United States Treasury Note/Bond, 4.625%, due 30/04/2029	24,374
United States Treasury Bill, zero coupon, due 20/11/2025	16,193
United States Treasury Note/Bond, 0.375%, due 31/01/2026	10,922
United States Treasury Note/Bond, 4.125%, due 31/10/2027	10,496
United States Treasury Note/Bond, 0.750%, due 30/04/2026	8,845
United States Treasury Note/Bond, 2.000%, due 15/11/2026	7,688
Bundesrepublik Deutschland Bundesanleihe, 2.200%, due 15/02/2034	6,002
United States Treasury Note/Bond, 3.625%, due 31/03/2028	5,567
United States Treasury Note/Bond, 4.000%, due 31/03/2030	4,889
United States Treasury Note/Bond, 3.125%, due 15/05/2048	4,094
Franklin Templeton Qualified Investor Funds (II) Plc – Western Asset India Bond Fund – LM Class US$ Accumulating	3,307
Indonesia Treasury Bond, Series FR59, 7.000%, due 15/05/2027	2,458
United States Treasury Note/Bond, 4.000%, due 15/11/2042	2,150
United States Treasury Note/Bond, 0.625%, due 31/03/2027	2,140
Republic of Poland Government Bond, Series 0432, 1.750%, due 25/04/2032	1,914
Republic of South Africa Government Bond, Series R214, 6.500%, due 28/02/2041	1,798
BNP Paribas SA REGS, 7.375%, Perpetual	1,690
United States Treasury Note/Bond, 4.375%, due 15/08/2043	1,640
Gatwick Airport Finance Plc, 4.375%, due 07/04/2026	1,520
United States Treasury Note/Bond, 4.125%, due 15/11/2032	1,513

FTGF Western Asset US High Yield Fund

MAJOR PURCHASES	COST (In 000's) $
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	42,258
Venture Global Plaquemines LNG LLC, 144A, 6.750%, due 15/01/2036	964
CCO Holdings LLC / CCO Holdings Capital Corp, 144A, 7.375%, due 01/02/2036	799
Michaels Cos Inc/The, 144A, 11.000%, due 15/03/2034	726
Altice France Lux 3 / Altice Holdings 1, 144A, 10.000%, due 15/01/2033	705
Rent-A-Center, 6.634%, due 19/08/2032	643
AECOM, 144A, 6.000%, due 01/08/2033	626
WW International Inc	608
Altice France SA, 144A, 6.500%, due 15/04/2032	603
Flutter Treasury DAC, 144A, 5.875%, due 04/06/2031	602
TopBuild Corp, 144A, 5.625%, due 31/01/2034	582
NRG Energy Inc, 144A, 6.000%, due 15/01/2036	580
Tenet Healthcare Corp, 144A, 6.000%, due 15/11/2033	573
Asurion LLC and Asurion Co-Issuer Inc, 144A, 8.000%, due 31/12/2032	540
Crescent Energy Finance LLC, 144A, 8.375%, due 15/01/2034	520
Akumin Inc, 144A, 9.750%, due 31/08/2031	514
Vmed O2 UK Financing I Plc, 144A, 6.750%, due 15/01/2033	510
Carnival Corp, 144A, 5.875%, due 15/06/2031	510
Venture Global LNG Inc, 144A, 9.000%, Perpetual	466
Axon Enterprise Inc, 144A, 6.250%, due 15/03/2033	461

MAJOR SALES	PROCEEDS (In 000's) $
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	41,160
CCO Holdings LLC / CCO Holdings Capital Corp, 144A, 4.750%, due 01/02/2032	966
Royal Caribbean Cruises Ltd, 144A, 6.000%, due 01/02/2033	938
American Airlines Inc, 144A, 8.500%, due 15/05/2029	886
Credit Agricole SA, 144A, 8.125%, Perpetual	829
WW International Inc 144A, 0.000%, due 15/04/2029	808
First Quantum Minerals Ltd, 144A, 9.375%, due 01/03/2029	766
Medline Borrower LP, 144A, 5.250%, due 01/10/2029	746
Altice France Holding SA, 144A, 10.500%, due 15/05/2027	705
Intesa Sanpaolo SpA, 144A, 5.710%, due 15/01/2026	702
NCL Corp Ltd, 144A, 7.750%, due 15/02/2029	689
Viasat Inc, 144A, 7.500%, due 30/05/2031	669
Venture Global Calcasieu Pass LLC 144A, 6.250%, due 15/01/2030	666
Upbound Group Inc, 0.000%, due 17/02/2028	646
Altice France SA, 144A, 5.125%, due 15/07/2029	603
Burford Capital Global Finance LLC, 144A, 9.250%, due 01/07/2031	573
NCL Corp Ltd, 144A, 8.125%, due 15/01/2029	545
CommScope LLC, 144A, 4.750%, due 01/09/2029	528
Akumin Inc, 144A, 9.000%, due 01/08/2027	514
Level 3 Financing Inc 144A, 11.000%, due 15/11/2029	505

FTGF Western Asset Global High Yield Fund

MAJOR PURCHASES	COST (In 000's) $
Altice France Lux 3 / Altice Holdings 1, 144A, 10.000%, due 15/01/2033	394
Altice France SA, 144A, 6.875%, due 15/07/2032	375
Michaels Cos Inc/The, 144A, 11.000%, due 15/03/2034	348
Provincia de Cordoba, 144A, 9.750%, due 02/07/2032	340
NRG Energy Inc, 144A, 6.000%, due 15/01/2036	310
Vmed O2 UK Financing I Plc, 144A, 6.750%, due 15/01/2033	270
Asurion LLC and Asurion Co-Issuer Inc, 144A, 8.000%, due 31/12/2032	260
SV RNO Property Owner 1 LLC, 144A, 5.875%, due 01/03/2031	260
Venture Global LNG Inc, 144A, 9.875%, due 01/02/2032	260
Crescent Energy Finance LLC, 144A, 8.375%, due 15/01/2034	250
ZF North America Capital Inc, 144A, 6.750%, due 23/04/2030	238
Tenet Healthcare Corp, 144A, 6.000%, due 15/11/2033	230
Granite Ridge Resources Inc, 144A, 8.875%, due 05/11/2029	221

MAJOR SALES	PROCEEDS (In 000's) $
Turkiye Government International Bond, Series 11Y, 4.250%, due 14/04/2026	560
Panama Government International Bond, 2.252%, due 29/09/2032	491
Royal Caribbean Cruises Ltd, 144A, 5.500%, due 01/04/2028	451
T-Mobile USA Inc, 2.625%, due 15/02/2029	416
Altice France SA, 0.000%, due 15/02/2028	394
Altice France SA, 144A, 5.500%, due 15/10/2029	375
Nigeria Government International Bond 144A, 7.143%, due 23/02/2030	344
Provincia de Cordoba Step-Up Coupon 144A, 6.990%, due 01/06/2027	338
NCL Corp Ltd, 144A, 6.750%, due 01/02/2032	327
Provincia de Buenos Aires/Government Bonds, 144A, 6.625%, due 01/09/2037	309
Expand Energy Corp, 4.750%, due 01/02/2032	307
Egypt Government International Bond REGS, 6.588%, due 21/02/2028	294
Cidron Aida Finco Sarl REGS, 6.250%, due 01/04/2028	285

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Statement of Major Portfolio Changes (unaudited) – *(continued)*

FTGF Western Asset Global High Yield Fund – (continued)

MAJOR PURCHASES	COST (In 000's) $
Grupo Nutresa SA, 144A, 8.000%, due 12/05/2030	212
AES Andes SA, 144A, 6.250%, due 14/03/2032	205
WW International Inc, 10.489%, due 24/06/2030	204
CoreWeave Inc, 144A, 9.250%, due 01/06/2030	203
VZ Secured Financing BV, 144A, 7.500%, due 15/01/2033	202
Burford Capital Global Finance LLC, 144A, 7.500%, due 15/07/2033	200
First Quantum Minerals Ltd, 144A, 6.375%, due 15/02/2036	200

MAJOR SALES	PROCEEDS (In 000's) $
AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 3.400%, due 29/10/2033	282
Ardagh Metal Packaging Finance USA LLC / Ardagh Metal Packaging Finance Plc, 144A, 6.000%, due 15/06/2027	280
888 Acquisitions Ltd REGS, 7.558%, due 15/07/2027	259
ZF North America Capital Inc, 144A, 6.875%, due 14/04/2028	252
Magnetite XII Ltd 144A, 10.198%, due 15/10/2031	250
T-Mobile USA Inc, 2.625%, due 15/04/2026	245
American Airlines Inc, 144A, 8.500%, due 15/05/2029	240

FTGF Western Asset Asian Opportunities Fund

MAJOR PURCHASES	COST (In 000's) $
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	55,188
Singapore Government Bond, 2.375%, due 01/07/2039	11,708
Indonesia Treasury Bond, Series FR98, 7.125%, due 15/06/2038	5,671
Indonesia Treasury Bond, Series 104, 6.500%, due 15/07/2030	3,837
Singapore Government Bond, 2.750%, due 01/03/2035	3,510
European Bank for Reconstruction & Development, 6.300%, due 26/10/2027	2,314
Public Utilities Board, 2.486%, due 15/10/2055	2,123
Hong Kong Government International Bond, 3.850%, due 10/06/2055	2,049
Housing & Development Board, 2.471%, due 21/01/2036	1,746
Housing & Development Board, 2.315%, due 18/09/2034	1,589
Netlink Treasury Pte Ltd, 2.650%, due 03/09/2035	1,556
Malaysia Government Bond, Series 0120, 4.065%, due 15/06/2050	1,309
Singapore Government Bond, 2.250%, due 01/07/2040	1,173
India Government Bond, 7.240%, due 18/08/2055	1,135
Asian Development Bank, 6.200%, due 06/10/2026	1,101
India Government Bond, 6.220%, due 16/03/2035	1,097
Korea Gas Corp REGS, 4.250%, due 10/07/2030	997
India Government Bond, 6.100%, due 12/07/2031	557
Housing & Development Board, 2.699%, due 09/10/2034	411
India Government Bond, 5.770%, due 03/08/2030	220

MAJOR SALES	PROCEEDS (In 000's) $
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	59,974
Singapore Government Bond, 2.375%, due 01/07/2039	10,452
Indonesia Treasury Bond, Series FR89, 6.875%, due 15/08/2051	9,541
Malaysia Government Bond, 3.899%, due 16/11/2027	8,795
Korea Treasury Bond, Series 3206, 3.375%, due 10/06/2032	5,709
Singapore Government Bond, 2.625%, due 01/08/2032	5,124
Thailand Government Bond, 2.050%, due 17/04/2028	5,087
Malaysia Government Bond, Series 0122, 3.582%, due 15/07/2032	5,042
Singapore Government Bond, 3.000%, due 01/08/2072	5,011
China Government Bond, Series INBK, 3.120%, due 25/10/2052	4,746
Agricultural Development Bank of China, Series 1806, 4.650%, due 11/05/2028	3,737
Singapore Government Bond, 2.750%, due 01/03/2035	3,667
Philippine Government International Bond, 6.250%, due 14/01/2036	3,566
China Government Bond, 3.600%, due 21/05/2030	3,468
India Government Bond, 7.260%, due 22/08/2032	3,460
Thailand Government Bond, 3.300%, due 17/06/2038	3,382
Korea Treasury Bond, Series 3909, 1.125%, due 10/09/2039	2,816
Indonesia Treasury Bond, Series FR98, 7.125%, due 15/06/2038	2,803
India Government Bond, 7.170%, due 08/01/2028	2,565
India Government Bond, 7.180%, due 24/07/2037	2,546
India Government Bond, 7.610%, due 09/05/2030	2,421
Korea Treasury Bond, Series 3006, 1.375%, due 10/06/2030	1,832
Banco Santander SA, 3.600%, due 23/10/2030	1,817

FTGF Western Asset Short Duration Blue Chip Bond Fund

MAJOR PURCHASES	COST (In 000's) $
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	70,892
Toronto-Dominion Bank/The, 3.357%, due 22/09/2032	3,724
Rio Tinto Finance USA Plc, 5.000%, due 14/03/2032	2,981
United States Treasury Note/Bond, 3.875%, due 31/08/2032	2,773
Bank of Montreal, 4.875%, due 01/10/2031	2,369
Novo Nordisk Finance Netherlands BV, 2.875%, due 27/08/2030	2,286
adidas AG, 2.750%, due 06/11/2030	2,195
Bundesrepublik Deutschland Bundesanleihe, 0.000%, due 15/02/2031	2,014
UBS Group AG, 3.125%, due 13/02/2031	1,959
United States Treasury Note/Bond, 3.625%, due 31/08/2030	1,851
Linde Plc, 3.125%, due 20/11/2032	1,848
Colgate-Palmolive Co, 3.250%, due 10/11/2035	1,825
Meta Platforms Inc, 4.600%, due 15/11/2032	1,800
Honeywell International Inc, 3.750%, due 17/05/2032	1,740
Visa Inc, 3.125%, due 15/05/2033	1,699
L'Oreal SA, 2.750%, due 19/11/2030	1,622
Bundesrepublik Deutschland Bundesanleihe, 0.000%, due 15/02/2030	1,536
Enexis Holding NV, 3.000%, due 25/02/2032	1,466
Bundesrepublik Deutschland Bundesanleihe, 2.600%, due 15/08/2034	1,461
Comcast Corp, 3.250%, due 26/09/2032	1,406
Lloyds Banking Group Plc, 4.425%, due 04/11/2031	1,400

MAJOR SALES	PROCEEDS (In 000's) $
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	72,766
Rio Tinto Finance USA Plc, 5.000%, due 14/03/2032	3,098
United States Treasury Note/Bond, 3.875%, due 31/08/2032	2,754
Blackstone Holdings Finance Co LLC REGS, 1.000%, due 05/10/2026	2,682
Schneider Electric SE EMTN, 3.125%, due 13/10/2029	2,631
Athene Global Funding, 3.410%, due 25/02/2030	2,603
Toronto-Dominion Bank/The EMTN, 2.875%, due 05/04/2027	2,488
Microsoft Corp, 2.400%, due 08/08/2026	2,361
Vattenfall AB EMTN, 3.750%, due 18/10/2026	2,317
TenneT Holding BV, 1.625%, due 17/11/2026	2,267
UBS Group AG, 4.703%, due 05/08/2027	2,158
Aeroports de Paris SA EMTN, 3.375%, due 16/05/2031	2,138
Bundesrepublik Deutschland Bundesanleihe, 0.000%, due 15/02/2031	2,102
Pfizer Investment Enterprises Pte Ltd, 4.650%, due 19/05/2030	2,048
Experian Finance Plc, 0.739%, due 29/10/2025	1,938
Alphabet Inc, 0.800%, due 15/08/2027	1,921
United States Treasury Note/Bond, 3.625%, due 31/08/2030	1,850
Gilead Sciences Inc, 3.650%, due 01/03/2026	1,820
ABB Finance BV, 3.250%, due 16/01/2027	1,729
Alliander NV, 2.625%, due 09/09/2027	1,714
Adobe Inc, 2.150%, due 01/02/2027	1,674
Bundesrepublik Deutschland Bundesanleihe, 0.000%, due 15/02/2030	1,579
Motability Operations Group PLC EMTN, 0.125%, due 20/07/2028	1,553
Prologis International Funding II SA, 1.750%, due 15/03/2028	1,524
Nestle Holdings Inc, 5.250%, due 13/03/2026	1,508

FTGF Western Asset Global Bond Fund^

MAJOR PURCHASES	COST (In 000's) $
Fannie Mae or Freddie Mac, 30 year, TBA, 3.000%	3,233
United States Treasury Note/Bond, 3.750%, due 31/01/2031	2,923
United States Treasury Note/Bond, 3.625%, due 31/08/2027	2,878
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	2,800
United States Treasury Bill, zero coupon, due 24/06/2025	2,792
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	2,682
United States Treasury Note/Bond, 3.875%, due 30/06/2030	2,595
Korea Treasury Bond, Series 3506, 2.625%, due 10/06/2035	2,561
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	2,560

MAJOR SALES	PROCEEDS (In 000's) $
Bundesrepublik Deutschland Bundesanleihe, 0.250%, due 15/08/2028	3,466
Fannie Mae or Freddie Mac, 30 year, TBA, 3.000%	3,259
Australia Government Bond, 3.750%, due 21/05/2034	2,932
Deutsche Bundesrepublik Inflation Linked Bond, Series I/L, 0.500%, due 15/04/2030	2,867
United States Treasury Bill, zero coupon, due 24/06/2025	2,810
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	2,804
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	2,678
United States Treasury Note/Bond, 4.500%, due 31/05/2029	2,660
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	2,567

^ *Not authorised for sale to the public in Hong Kong.*

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Statement of Major Portfolio Changes (unaudited) – *(continued)*

FTGF Western Asset Global Bond Fund^ – (continued)

MAJOR PURCHASES	COST (In 000's) $
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	2,556
Fannie Mae or Freddie Mac, 30 year, TBA, 2.500%	2,346
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	2,338
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	2,159
Ginnie Mae, 30 year, TBA, 4.500%	2,150
Ginnie Mae, 30 year, TBA, 0.000%	2,145
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	2,124
United States Treasury Inflation Indexed Bonds, 1.125%, due 15/10/2030	2,028
United States Treasury Bill, zero coupon, due 19/02/2026	1,933
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	1,922
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	1,905

MAJOR SALES	PROCEEDS (In 000's) $
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	2,549
Fannie Mae or Freddie Mac, 30 year, TBA, 3.000%	2,425
Fannie Mae or Freddie Mac, 30 year, TBA, 2.500%	2,366
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	2,343
United States Treasury Note/Bond, 3.875%, due 30/06/2030	2,295
Ginnie Mae, 30 year, TBA, 4.500%	2,159
United States Treasury Note/Bond, 3.625%, due 31/08/2027	2,150
Ginnie Mae, 30 year, TBA, 0.000%	2,145
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	2,141
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	2,128
United States Treasury Inflation Indexed Bonds, 1.125%, due 15/10/2030	2,035

FTGF Western Asset Global Credit Fund^

MAJOR PURCHASES	COST (In 000's) $
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	11,269
United States Treasury Bill, zero coupon, due 03/06/2025	1,299
BPCE SA 144A, 6.293%, due 14/01/2036	529
Anglo American Capital Plc, 144A, 5.500%, due 02/05/2033	411
Bundesrepublik Deutschland Bundesanleihe, 2.600%, due 15/08/2034	394
Bundesrepublik Deutschland Bundesanleihe, 2.500%, due 15/02/2035	387
Bundesrepublik Deutschland Bundesanleihe, 0.500%, due 15/02/2028	371
Bundesrepublik Deutschland Bundesanleihe, 0.000%, due 15/02/2031	355
United States Treasury Note/Bond, 4.750%, due 15/11/2043	330
Bundesrepublik Deutschland Bundesanleihe, Series TWIN, 0.000%, due 15/08/2031	309
Bundesrepublik Deutschland Bundesanleihe, 0.000%, due 15/02/2032	288
United States Treasury Note/Bond, 4.375%, due 15/05/2034	267
Credit Agricole SA 144A, 5.862%, due 09/01/2036	256
Heineken NV, 3.276%, due 29/10/2032	255
Banco Santander SA, 7.000%, Perpetual	252
Bundesrepublik Deutschland Bundesanleihe, 2.200%, due 15/02/2034	249
Barclays Plc, 6.125%, Perpetual	231
Deutsche Bank AG, 6.750%, Perpetual	231
American Express Co, 3.433%, due 20/05/2032	230
Alphabet Inc, 3.875%, due 06/05/2045	230

MAJOR SALES	PROCEEDS (In 000's) $
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	12,579
United States Treasury Bill, zero coupon, due 03/06/2025	1,299
Bundesrepublik Deutschland Bundesanleihe, 0.000%, due 15/02/2032	681
JPMorgan Chase & Co, 0.389%, due 24/02/2028	552
BPCE SA 144A, 6.293%, due 14/01/2036	528
Lloyds Banking Group PLC EMTN, 3.625%, due 04/03/2036	430
Bundesrepublik Deutschland Bundesanleihe, 2.600%, due 15/08/2034	424
Bundesrepublik Deutschland Bundesanleihe, 2.500%, due 15/02/2035	403
Bundesrepublik Deutschland Bundesanleihe, 0.500%, due 15/02/2028	373
Bundesrepublik Deutschland Bundesanleihe, 0.000%, due 15/02/2031	364
NatWest Group Plc, 4.500%, Perpetual	352
United States Treasury Note/Bond, 4.750%, due 15/11/2043	326
Bank of America Corp EMTN, 1.662%, due 25/04/2028	318
UBS Group AG, 3.250%, due 12/02/2034	301
Morgan Stanley, 4.656%, due 02/03/2029	280
Whitbread Group Plc, 5.500%, due 31/05/2032	269
Netflix Inc, 3.625%, due 15/06/2030	262
J Sainsbury PLC EMTN, 5.625%, due 29/01/2035	261
McDonald's Corp, 5.450%, due 14/08/2053	258
Banco Santander SA, 7.000%, Perpetual	258

FTGF Western Asset Multi-Asset Credit Fund^

MAJOR PURCHASES	COST (In 000's) $
Federal Home Loan Bank Discount Notes, zero coupon, due 11/07/2025	24,994
CSC Holdings LLC, 144A, 11.750%, due 31/01/2029	2,252
Venture Global Plaquemines LNG LLC, 144A, 6.750%, due 15/01/2036	2,243
First Quantum Minerals Ltd, 144A, 7.250%, due 15/02/2034	2,042
CCO Holdings LLC / CCO Holdings Capital Corp, 144A, 7.000%, due 01/02/2033	1,788
Venture Global LNG Inc, 144A, 9.500%, due 01/02/2029	1,623
Crescent Energy Finance LLC, 144A, 7.375%, due 15/01/2033	1,515
NRG Energy Inc, 144A, 6.000%, due 15/01/2036	1,460
Greystone CRE Notes 2025-FL4 LLC, Series 2025 FL4, Class A, 144A, 5.141%, due 15/01/2043	1,347
Vantage Data Centers LLC, Series 2020 2A, Class A2, 144A, 1.992%, due 15/09/2045	1,295
PPM CLO 8 Ltd, Series 2025 8A, Class D1, 144A, 6.668%, due 20/04/2038	1,234
CHS/Community Health Systems Inc, 144A, 9.750%, due 15/01/2034	1,233
GS Mortgage Securities Trust 2014-GC24, Series 2014 GC24, Class B, 4.498%, due 10/09/2047	1,233
Spirit Loyalty Cayman Ltd / Spirit IP Cayman Ltd, 144A, 11.000%, due 12/03/2030	1,214
BX Commercial Mortgage Trust 2026-CSMO, Series 2026 CSMO, Class D, 144A, 6.117%, due 15/02/2042	1,200
PBF Holding Co LLC / PBF Finance Corp, 6.000%, due 15/02/2028	1,197
STWD 2025-FL4 LLC, Series 2025 FL4, Class A, 144A, 5.116%, due 19/11/2042	1,150
Freddie Mac Mscr Trust Mn2, Series 2021 MN2, Class M2, 144A, 7.017%, due 25/07/2041	1,135
Railworks Holdings LP / Railworks Rally Inc, 144A, 8.250%, due 15/11/2028	1,127
Global Auto Holdings Ltd/AAG FH UK Ltd, 144A, 8.375%, due 15/01/2029	1,120

MAJOR SALES	PROCEEDS (In 000's) $
Federal Home Loan Bank Discount Notes, zero coupon, due 11/07/2025	25,000
CCO Holdings LLC / CCO Holdings Capital Corp, 144A, 4.250%, due 01/02/2031	2,139
Credit Agricole SA, 144A, 8.125%, Perpetual	1,851
Harriman Park CLO LTD 144A, 10.931%, due 20/04/2034	1,700
Cooperatieve Rabobank UA, 4.625%, Perpetual	1,648
First Quantum Minerals Ltd, 144A, 8.625%, due 01/06/2031	1,629
GFL Environmental Inc, 144A, 4.750%, due 15/06/2029	1,614
Rocket Mortgage LLC / Rocket Mortgage Co-Issuer Inc 144A, 3.625%, due 01/03/2029	1,584
Medline Borrower LP, 144A, 5.250%, due 01/10/2029	1,572
CommScope Technologies LLC, 144A, 5.000%, due 15/03/2027	1,481
CHS/Community Health Systems Inc, 144A, 10.875%, due 15/01/2032	1,398
Clear Channel Outdoor Holdings Inc 144A, 5.125%, due 15/08/2027	1,394
Ballyrock CLO 19 Ltd 144A, 11.382%, due 20/04/2035	1,351
Mclaren Finance PLC 144A, 7.500%, due 01/08/2026	1,337
Nexstar Media Inc 144A, 5.625%, due 15/07/2027	1,328
CSC Holdings LLC, 144A, 11.750%, due 31/01/2029	1,318
Vantage Data Centers LLC, Series 2020 2A, Class A2, 144A, 1.992%, due 15/09/2045	1,309
CSC Holdings LLC 144A, 5.500%, due 15/04/2027	1,296
Jane Street Group / JSG Finance Inc, 144A, 7.125%, due 30/04/2031	1,293
Marble Point CLO XIV Ltd, Series 2018 2A, Class D, 144A, 8.117%, due 20/01/2032	1,270

FTGF Western Asset Structured Opportunities Fund^

MAJOR PURCHASES	COST (In 000's) $
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	218,593
Verus Securitization Trust 2025-4, Series 2025 4, Class A3, 144A, 5.753%, due 25/05/2070	7,650
BRAVO Residential Funding Trust 2025-NQM7, Series 2025 NQM7, Class A3, 144A, 5.814%, due 25/07/2065	5,290
Verus Securitization Trust 2025-R1, Series 2025 R1, Class A3, 144A, 5.774%, due 25/05/2065	5,280
BX Commercial Mortgage Trust 2026-CSMO, Series 2026 CSMO, Class D, 144A, 6.117%, due 15/02/2042	5,260

MAJOR SALES	PROCEEDS (In 000's) $
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	203,247
Freddie Mac REMICS 5482, Class FC, 4.967%, due 25/12/2054	19,962
Freddie Mac REMICS 5483, Class FD, 5.648%, due 25/12/2054	19,486
GS Mortgage Securities Corp Trust 2018-SRP5 144A, 10.876%, due 15/09/2031	6,893
Connecticut Avenue Securities Trust 2021-R01, Series 2021 R01, Class 1B2, 144A, 10.348%, due 25/10/2041	5,913
Connecticut Avenue Securities Trust 2021-R01, Series 2021 R01, Class 1B1, 144A, 6.767%, due 25/10/2041	5,893

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Statement of Major Portfolio Changes (unaudited) – *(continued)*

FTGF Western Asset Structured Opportunities Fund^ – (continued)

MAJOR PURCHASES	COST (In 000's) $
OBX 2025-NQM8 Trust, Series 2025 NQM8, Class A3, 144A, 5.826%, due 25/03/2065	5,160
OBX 2025-NQM10 Trust, Series 2025 NQM10, Class A3, 144A, 5.706%, due 25/05/2065	4,390
New Residential Mortgage Loan Trust 2017-1, Series 2017 1A, Class B6, 144A, 5.288%, due 25/02/2057	4,009
BRES Commercial Mortgage Trust 2025-ATCAP, Series 2025 ATCAP, Class F, 144A, 8.848%, due 15/11/2042	3,990
Greystone CRE Notes 2025 HC-4 LLC, Series 2025 HC4, Class D, 144A, 7.600%, due 15/10/2042	3,990
New Residential Mortgage Loan Trust 2026-NQM3, Series 2026 NQM3, Class A3, 144A, 5.189%, due 25/02/2066	3,950
BF 2019-NYT Mortgage Trust, Series 2019 NYT, Class D, 144A, 5.957%, due 15/12/2035	3,949
EFMT 2026-NQM1, Series 2026 NQM1, Class B1, 144A, 6.535%, due 25/02/2071	3,500
Santander Mortgage Asset Receivable Trust 2025-NQM2, Series 2025 NQM2, Class A3, 144A, 6.036%, due 25/02/2065	3,500
Atrium Hotel Portfolio Trust 2017-ATRM, Series 2017 ATRM, Class E, 144A, 7.007%, due 15/12/2036	3,427
New Residential Mortgage Loan Trust 2018-1, Series 2018 1A, Class B6, 144A, 5.605%, due 25/12/2057	3,388
MF1 2025-FL19 LLC, Series 2025 FL19, Class A, 144A, 5.152%, due 18/05/2042	3,352
Opteum Mortgage Acceptance Corp Trust 2006-1, Series 2006 1, Class 1AC1, 4.388%, due 25/04/2036	3,351
Business Jet Securities 2024-1 LLC, Series 2024 1A, Class B, 144A, 6.924%, due 15/05/2039	3,304
A10 2025-FL6 Issuer LLC, Series 2025 FL6, Class A, 144A, 5.145%, due 15/05/2042	3,242

MAJOR SALES	PROCEEDS (In 000's) $
Freddie Mac STACR Trust 2018-DNA3, Series 2018 DNA3, Class B2, 144A, 12.213%, due 25/09/2048	5,738
Freddie Mac STACR REMIC Trust 2025-DNA1, Series 2025 DNA1, Class M2, 144A, 5.017%, due 25/01/2045	5,503
Freddie Mac STACR REMIC Trust 2022-DNA2, Series 2022 DNA2, Class B2, 144A, 12.848%, due 25/02/2042	5,395
Freddie Mac STACR REMIC Trust 2021-DNA6, Series 2021 DNA6, Class B2, 144A, 11.848%, due 25/10/2041	5,234
Fannie Mae Connecticut Avenue Securities, Series 2016 C06, Class 1B, 13.713%, due 25/04/2029	5,213
Freddie Mac STACR Debt Notes 2016-DNA1, Series 2016 DNA1, Class B, 14.463%, due 25/07/2028	5,039
Two Harbors Investment Corp, 6.250%, due 15/01/2026	5,000
Towd Point Mortgage Trust 2018-4 144A, 3.298%, due 25/06/2058	4,911
BHMS 2018-MZB, 11.275%, due 01/02/2026	4,491
Freddie Mac STACR Trust 2019-DNA3, Series 2019 DNA3, Class B2, 144A, 12.613%, due 25/07/2049	4,410
Fannie Mae Connecticut Avenue Securities, 8.186%, due 25/03/2031	4,229
UBS Commercial Mortgage Trust 2018-NYCH 144A, 8.180%, due 15/02/2032	4,000
Freddie Mac STACR REMIC Trust 2021-HQA4, Series 2021 HQA4, Class B2, 144A, 11.348%, due 25/12/2041	3,802
Verus Securitization Trust 2022-6, Series 2022 6, Class A1, 144A, 4.910%, due 25/06/2067	3,102

FTGF Western Asset US Mortgage-Backed Securities Fund^

MAJOR PURCHASES	COST (In 000's) $
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	245,234
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	80,980
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	67,913
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	61,918
Fannie Mae or Freddie Mac, 30 year, TBA, 5.000%	60,108
Ginnie Mae, 30 year, TBA, 0.000%	60,065
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	55,260
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	52,977
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	49,118
Ginnie Mae, 30 year, TBA, 0.000%	48,522
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	47,130
Ginnie Mae, 30 year, TBA, 0.000%	45,496
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	45,218
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	42,552
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	40,362
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	40,325
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	37,712
Ginnie Mae, 30 year, TBA, 0.000%	37,695
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	37,512
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	36,599
Fannie Mae or Freddie Mac, 30 year, TBA, 5.000%	35,570
Ginnie Mae, 30 year, TBA, 0.000%	35,160
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	34,801
Fannie Mae or Freddie Mac, 30 year, TBA, 4.000%	34,452
Ginnie Mae, 30 year, TBA, 5.500%	34,065
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	33,793
Ginnie Mae, 30 year, TBA, 0.000%	33,509
Ginnie Mae, 30 year, TBA, 0.000%	32,578

MAJOR SALES	PROCEEDS (In 000's) $
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	211,580
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	81,099
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	67,945
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	61,744
Fannie Mae or Freddie Mac, 30 year, TBA, 5.000%	60,280
Ginnie Mae, 30 year, TBA, 0.000%	60,000
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	55,346
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	52,911
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	49,123
Ginnie Mae, 30 year, TBA, 0.000%	48,606
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	47,278
Ginnie Mae, 30 year, TBA, 0.000%	45,434
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	45,284
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	42,575
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	40,453
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	40,274
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	37,684
Ginnie Mae, 30 year, TBA, 0.000%	37,678
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	37,635
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	36,677
Fannie Mae or Freddie Mac, 30 year, TBA, 5.000%	35,809
Ginnie Mae, 30 year, TBA, 0.000%	35,130
Fannie Mae or Freddie Mac, 30 year, TBA, 3.000%	34,901
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	34,823
Fannie Mae or Freddie Mac, 30 year, TBA, 4.000%	34,586
Ginnie Mae, 30 year, TBA, 5.500%	34,173
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	33,846
Ginnie Mae, 30 year, TBA, 0.000%	33,453
Ginnie Mae, 30 year, TBA, 0.000%	32,606
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	31,987

Western Asset UCITS SMASh Series Core Plus Completion Fund^

MAJOR PURCHASES	COST (In 000's) $
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	3,407
United States Treasury Note/Bond, 4.000%, due 30/06/2032	1,668
United States Treasury Bill, zero coupon, due 21/10/2025	296
United States Treasury Note/Bond, 4.000%, due 31/03/2030	211
Ginnie Mae, 30 year, TBA, 0.000%	200
Ginnie Mae, 30 year, TBA, 0.000%	196
Ginnie Mae, 30 year, TBA, 4.500%	196
Ginnie Mae, 30 year, TBA, 0.000%	195
United States Treasury Note/Bond, 3.875%, due 31/07/2027	190
Goldman Sachs Group Inc/The, 4.516%, due 21/01/2032	120
Ginnie Mae, 30 year, TBA, 0.000%	100
Ginnie Mae II Pool 'MB0365', 5.000%, due 20/05/2055	100
Ginnie Mae, 30 year, TBA, 5.000%	98

MAJOR SALES	PROCEEDS (In 000's) $
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	3,882
United States Treasury Bill, zero coupon, due 21/10/2025	300
Ford Motor Credit Co LLC, 4.950%, due 28/05/2027	228
CCO Holdings LLC / CCO Holdings Capital Corp, 4.500%, due 01/05/2032	202
Wynn Macau Ltd, 144A, 5.625%, due 26/08/2028	200
Ginnie Mae, 30 year, TBA, 0.000%	200
Ford Motor Credit Co LLC, 4.000%, due 13/11/2030	198
Ginnie Mae, 30 year, TBA, 0.000%	196
Ginnie Mae, 30 year, TBA, 4.500%	196
Ginnie Mae, 30 year, TBA, 0.000%	195
Delta Air Lines Inc, 7.375%, due 15/01/2026	150
Citigroup Inc, 5.500%, due 13/09/2025	150
Morgan Stanley, 2.188%, due 28/04/2026	110

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Statement of Major Portfolio Changes (unaudited) – *(continued)*

Western Asset UCITS SMASh Series Core Plus Completion Fund^ – (continued)

MAJOR PURCHASES	COST (In 000's) $
Ginnie Mae, 30 year, TBA, 0.000%	98
Ginnie Mae, 30 year, TBA, 0.000%	98
Ginnie Mae, 30 year, TBA, 4.500%	98
Ginnie Mae, 30 year, TBA, 4.500%	98
Ginnie Mae II Pool 'MB0484', 5.000%, due 20/07/2055	98
Ginnie Mae II Pool 'MB0554', 4.500%, due 20/08/2055	98
Ginnie Mae II Pool 'MB0744', 4.500%, due 20/11/2055	97

MAJOR SALES	PROCEEDS (In 000's) $
Delta Air Lines Inc / SkyMiles IP Ltd, 144A, 4.750%, due 20/10/2028	106
Western Midstream Operating LP, 5.250%, due 01/02/2050	104
Ginnie Mae, 30 year, TBA, 5.000%	100
AbbVie Inc, 3.600%, due 14/05/2025	100
Ginnie Mae, 30 year, TBA, 0.000%	100
Ginnie Mae II Pool 'MB0365', 5.000%, due 20/05/2055	100
Ginnie Mae II Pool 'MB0484', 5.000%, due 20/07/2055	98
Ginnie Mae II Pool 'MB0554', 4.500%, due 20/08/2055	98
Ginnie Mae, 30 year, TBA, 5.000%	98
Ginnie Mae, 30 year, TBA, 0.000%	98
Ginnie Mae, 30 year, TBA, 0.000%	98
Ginnie Mae II Pool 'MB0744', 4.500%, due 20/11/2055	98
Ginnie Mae, 30 year, TBA, 4.500%	97
Ginnie Mae, 30 year, TBA, 0.000%	97
Ginnie Mae, 30 year, TBA, 0.000%	97
Ginnie Mae, 30 year, TBA, 0.000%	97

FTGF Brandywine Global Fixed Income Fund

MAJOR PURCHASES	COST (In 000's) $
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	30,549
United States Treasury Floating Rate Note – When Issued, 4.400%, due 30/04/2027	16,149
United States Treasury Note/Bond, 3.625%, due 31/10/2030	14,616
United States Treasury Note/Bond, 4.625%, due 15/02/2035	13,636
United States Treasury Floating Rate Note, 3.802%, due 31/07/2027	12,270
United States Treasury Floating Rate Note – When Issued, 4.333%, due 31/01/2027	11,861
United States Treasury Floating Rate Note, 3.833%, due 31/10/2027	10,031
United States Treasury Note/Bond, 4.750%, due 15/05/2055	8,536
United States Treasury Note/Bond, 4.250%, due 15/08/2035	6,856
United States Treasury Note/Bond, 4.750%, due 15/08/2055	6,003
United States Treasury Floating Rate Note – When Issued, 4.501%, due 31/10/2026	3,781
United Kingdom Gilt, 4.375%, due 31/07/2054	3,731
United Kingdom Gilt, 4.500%, due 07/03/2035	3,307
United States Treasury Note/Bond, 3.750%, due 31/10/2032	2,848
Australia Government Bond, Series 173, 4.250%, due 21/10/2036	2,811
Colombian TES, Series B, 11.500%, due 25/07/2046	1,666
French Republic Government Bond OAT 144A, 3.250%, due 25/05/2055	1,357
Queensland Treasury Corp, 144A, 5.250%, due 21/07/2036	1,280
Inter-American Development Bank, 6.850%, due 18/02/2036	1,224
Norway Government Bond, Series 479, 144A, 1.750%, due 17/02/2027	942

MAJOR SALES	PROCEEDS (In 000's) $
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	31,079
United States Treasury Note/Bond, 4.625%, due 15/02/2035	17,200
United States Treasury Floating Rate Note – When Issued, 4.501%, due 31/10/2026	14,892
United States Treasury Note/Bond, 3.625%, due 31/10/2030	14,586
United States Treasury Floating Rate Note – When Issued, 4.333%, due 31/01/2027	11,856
United States Treasury Floating Rate Note, 4.451%, due 31/10/2025	9,506
United States Treasury Note/Bond, 4.750%, due 15/05/2055	8,762
United States Treasury Floating Rate Note – When Issued, 4.400%, due 30/04/2027	8,554
United States Treasury Floating Rate Note, 4.324%, due 30/04/2026	8,244
United Kingdom Gilt, 4.250%, due 31/07/2034	7,023
United States Treasury Note/Bond, 4.250%, due 15/08/2035	6,942
United States Treasury Note/Bond, 4.750%, due 15/08/2055	6,036
United States Treasury Floating Rate Note, 4.365%, due 31/07/2025	5,950
United Kingdom Gilt, 4.375%, due 31/07/2054	5,836
United States Treasury Floating Rate Note, 3.802%, due 31/07/2027	3,612
United Kingdom Gilt, 1.250%, due 31/07/2051	2,882
United States Treasury Note/Bond, 3.750%, due 31/10/2032	2,844
United States Treasury Note/Bond, 4.250%, due 15/02/2054	1,774
Mexican Bonos, Series M, 8.000%, due 31/07/2053	1,515
French Republic Government Bond OAT 144A, 3.250%, due 25/05/2055	1,327

FTGF Brandywine Global Fixed Income Absolute Return Fund^

MAJOR PURCHASES	COST (In 000's) $
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	78,486
United States Treasury Floating Rate Note – When Issued, 4.400%, due 30/04/2027	36,447
United States Treasury Floating Rate Note, 3.802%, due 31/07/2027	21,026
United States Treasury Floating Rate Note – When Issued, 4.333%, due 31/01/2027	16,480
United States Treasury Note/Bond, 4.750%, due 15/05/2055	13,040
United States Treasury Floating Rate Note, 4.436%, due 30/04/2026	7,885
Fannie Mae Interest Strip 445, 5.650%, due 25/03/2055	6,210
United Kingdom Gilt, 4.500%, due 07/03/2035	6,010
Fannie Mae REMICS, Series 2025 9, Class FC, 4.967%, due 25/03/2055	4,920
Philippine Government Bond, Series 1073, 6.375%, due 28/04/2035	4,851
Brazil Notas do Tesouro Nacional Serie F, Series NTNF, 10.000%, due 01/01/2033	4,569
United Kingdom Gilt, 4.375%, due 31/07/2054	4,408
Egypt Treasury Bills, zero coupon, due 03/02/2026	4,186
Fannie Mae Interest Strip 445, Class F6, 5.598%, due 25/03/2055	4,072
Egypt Treasury Bills, zero coupon, due 11/08/2026	3,871
Fannie Mae REMICS, Series 2024 79, Class FA, 5.448%, due 25/11/2054	3,670
Egypt Treasury Bills, zero coupon, due 14/10/2025	3,606
Freddie Mac REMICS 5470, Class FA, 4.767%, due 25/11/2054	3,432
Freddie Mac REMICS 5473, Class FN, 4.917%, due 25/11/2054	3,275
Australia Government Bond, Series 173, 4.250%, due 21/10/2036	2,766

MAJOR SALES	PROCEEDS (In 000's) $
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	81,314
United States Treasury Floating Rate Note – When Issued, 4.400%, due 30/04/2027	31,152
United States Treasury Floating Rate Note, 4.436%, due 30/04/2026	18,022
United States Treasury Floating Rate Note – When Issued, 4.333%, due 31/01/2027	16,464
United States Treasury Floating Rate Note, 3.802%, due 31/07/2027	16,201
United States Treasury Note/Bond, 4.750%, due 15/05/2055	13,351
Brazil Notas do Tesouro Nacional Serie F, Series NTNF, 10.000%, due 01/01/2033	10,605
Mexican Bonos, Series M, 8.000%, due 31/07/2053	8,706
Fannie Mae Interest Strip 445, 5.650%, due 25/03/2055	6,229
United Kingdom Gilt, 4.500%, due 07/03/2035	6,160
Republic of South Africa Government Bond, 8.750%, due 28/02/2048	6,107
Ginnie Mae II Pool 'MA9852', 6.000%, due 20/08/2054	5,651
Egypt Treasury Bills, zero coupon, due 01/07/2025	5,079
Colombian TES, 7.250%, due 26/10/2050	4,891
Egypt Treasury Bills, zero coupon, due 03/02/2026	4,870
Egypt Treasury Bills, zero coupon, due 01/04/2025	4,766
Philippine Government Bond, Series 1073, 6.375%, due 28/04/2035	4,726
Republic of Poland Government Bond, Series CPI, 2.000%, due 25/08/2036	4,665
Egypt Treasury Bills, zero coupon, due 14/10/2025	4,402
Ginnie Mae II Pool 'MA9780', 6.000%, due 20/07/2054	4,316
United Kingdom Gilt, 4.375%, due 31/07/2054	4,303
Fannie Mae Interest Strip 445, Class F6, 5.598%, due 25/03/2055	4,086
Ginnie Mae II Pool 'MA9242', 6.000%, due 20/10/2053	4,030
Brazil Notas do Tesouro Nacional Serie F, Series NTNF, 10.000%, due 01/01/2035	4,023
Ginnie Mae II Pool 'MB0027', 6.000%, due 20/11/2054	3,841
Ginnie Mae II Pool 'MB0206', 6.000%, due 20/02/2055	3,813
Fannie Mae REMICS, Series 2024 79, Class FA, 5.448%, due 25/11/2054	3,703
Fannie Mae REMICS, Series 2025 9, Class FC, 4.967%, due 25/03/2055	3,596

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Statement of Major Portfolio Changes (unaudited) – *(continued)*

FTGF Brandywine Global High Yield Fund^

MAJOR PURCHASES	COST (In 000's) $
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	29,099
TransDigm Inc, 144A, 6.750%, due 15/08/2028	1,329
Travel + Leisure Co, 144A, 6.625%, due 31/07/2026	1,326
Molina Healthcare Inc, 144A, 6.250%, due 15/01/2033	1,033
IQVIA Inc, 144A, 5.000%, due 15/10/2026	1,000
MercadoLibre Inc, 2.375%, due 14/01/2026	992
Panther Escrow Issuer LLC, 144A, 7.125%, due 01/06/2031	852
EG Global Finance Plc, 144A, 12.000%, due 30/11/2028	827
FirstCash Inc, 144A, 5.625%, due 01/01/2030	776
Boise Cascade Co, 144A, 4.875%, due 01/07/2030	776
Gap Inc/The, 144A, 3.875%, due 01/10/2031	757
Sabre GLBL Inc, 144A, 10.750%, due 15/11/2029	733
Sabre GLBL Inc, 144A, 11.125%, due 15/07/2030	726
Dream Finders Homes Inc, 144A, 8.250%, due 15/08/2028	724
Covista Inc, 144A, 5.500%, due 01/03/2028	721
Howden UK Refinance Plc / Howden UK Refinance 2 Plc / Howden US Refinance LLC, 144A, 7.250%, due 15/02/2031	717
Forestar Group Inc, 144A, 6.500%, due 15/03/2033	712
Nationstar Mortgage Holdings Inc 144A, 5.500%, due 15/08/2028	676
Ryan Specialty LLC, 144A, 5.875%, due 01/08/2032	660
Magnera Corp, 144A, 7.250%, due 15/11/2031	660

MAJOR SALES	PROCEEDS (In 000's) $
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	27,734
MercadoLibre Inc, 2.375%, due 14/01/2026	1,000
Nationstar Mortgage Holdings Inc 144A, 5.500%, due 15/08/2028	676
United Wholesale Mortgage LLC, 144A, 5.500%, due 15/11/2025	638
Burford Capital Finance LLC, 6.125%, due 12/08/2025	635
EG Global Finance PLC REGS, 11.000%, due 30/11/2028	627
Matthews International Corp, 144A, 8.625%, due 01/10/2027	626
Connect Finco SARL / Connect US Finco LLC, 144A, 9.000%, due 15/09/2029	625
Graham Holdings Co, 144A, 5.750%, due 01/06/2026	600
CCM Merger Inc, 144A, 6.375%, due 01/05/2026	600
Live Nation Entertainment Inc, 144A, 5.625%, due 15/03/2026	600
Turning Point Brands Inc, 144A, 7.625%, due 15/03/2032	585
Magnera Corp, 144A, 4.750%, due 15/11/2029	551
Viking Cruises Ltd, 144A, 5.875%, due 15/09/2027	549
Petroleos Mexicanos, 6.750%, due 21/09/2047	543
Mineral Resources Ltd, 144A, 8.125%, due 01/05/2027	524
Benteler International Austria GmbH REGS, 9.375%, due 15/05/2028	514
Sabre GLBL Inc, 144A, 11.125%, due 15/07/2030	504
NCL Corp Ltd, 144A, 5.875%, due 15/03/2026	502
Nissan Motor Co Ltd, 144A, 3.522%, due 17/09/2025	500

FTGF Brandywine Global Opportunistic Fixed Income Fund^

MAJOR PURCHASES	COST (In 000's) $
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	151,649
United States Treasury Floating Rate Note – When Issued, 4.400%, due 30/04/2027	56,730
United States Treasury Floating Rate Note – When Issued, 4.333%, due 31/01/2027	48,144
United States Treasury Note/Bond, 4.250%, due 15/08/2035	36,926
United States Treasury Note/Bond, 4.625%, due 15/02/2035	35,600
United States Treasury Floating Rate Note, 3.802%, due 31/07/2027	33,847
United States Treasury Note/Bond, 3.625%, due 31/10/2030	33,800
United States Treasury Floating Rate Note, 3.833%, due 31/10/2027	32,472
United States Treasury Floating Rate Note – When Issued, 4.501%, due 31/10/2026	32,167
United States Treasury Note/Bond, 4.750%, due 15/08/2055	23,069
German Treasury Bill, zero Coupon, due 17/09/2025	21,844
United Kingdom Gilt, 4.250%, due 31/07/2034	21,283
German Treasury Bill, zero Coupon, due 15/10/2025	20,513
United States Treasury Note/Bond, 4.750%, due 15/05/2055	19,124
Brazil Notas do Tesouro Nacional Serie F, Series NTNF, 10.000%, due 01/01/2035	14,247
German Treasury Bill, zero Coupon, due 16/04/2025	13,780
United Kingdom Gilt, 4.500%, due 07/03/2035	12,519
United Kingdom Gilt, 4.375%, due 31/07/2054	12,314
Australia Government Bond, Series 173, 4.250%, due 21/10/2036	11,347
United States Treasury Note/Bond, 4.250%, due 15/02/2054	10,742
United Kingdom Gilt, 1.250%, due 31/07/2051	8,663

MAJOR SALES	PROCEEDS (In 000's) $
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	151,074
United States Treasury Floating Rate Note – When Issued, 4.501%, due 31/10/2026	48,677
United States Treasury Floating Rate Note – When Issued, 4.333%, due 31/01/2027	48,113
United States Treasury Floating Rate Note – When Issued, 4.400%, due 30/04/2027	47,920
United States Treasury Note/Bond, 4.250%, due 15/08/2035	37,223
United States Treasury Note/Bond, 4.625%, due 15/02/2035	35,892
United States Treasury Note/Bond, 3.625%, due 31/10/2030	33,742
United Kingdom Gilt, 1.250%, due 31/07/2051	24,374
German Treasury Bill, Zero Coupon, due 16/04/2025	23,953
United States Treasury Note/Bond, 4.750%, due 15/08/2055	23,119
German Treasury Bill, Zero Coupon, due 17/09/2025	23,052
United Kingdom Gilt, 4.250%, due 31/07/2034	21,117
German Treasury Bill, Zero Coupon, due 15/10/2025	20,674
United States Treasury Note/Bond, 4.750%, due 15/05/2055	19,660
United States Treasury Note/Bond, 4.250%, due 15/02/2054	15,739
United Kingdom Gilt, 4.375%, due 31/07/2054	15,227
United States Treasury Floating Rate Note, 4.425%, due 31/10/2025	13,628
United States Treasury Floating Rate Note, 4.385%, due 30/04/2026	12,606
United States Treasury Floating Rate Note, 3.802%, due 31/07/2027	11,229
Australia Government Bond, 4.250%, due 21/04/2026	8,757
Republic of South Africa Government Bond, 8.750%, due 28/02/2048	8,399
Mexican Bonos, Series M, 8.000%, due 31/07/2053	7,539
Canada Treasury Bill, Zero Coupon, due 22/10/2025	7,457
Canada Treasury Bill, Zero Coupon, due 07/05/2025	7,426

FTGF Brandywine Global Income Optimiser Fund

MAJOR PURCHASES	COST (In 000's) $
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	450,373
Brazil Notas do Tesouro Nacional Serie F, Series NTNF, 10.000%, due 01/01/2033	36,294
United Kingdom Gilt, 3.750%, due 22/10/2053	34,704
Mexican Bonos, Series M, 8.000%, due 31/07/2053	31,194
United Kingdom Gilt, 4.375%, due 31/07/2054	27,154
Brazil Notas do Tesouro Nacional Serie F, Series NTNF, 10.000%, due 01/01/2035	17,604
Egypt Treasury Bills, zero coupon, due 28/04/2026	17,420
Egypt Treasury Bills, zero coupon, due 28/10/2025	16,743
Egypt Treasury Bills, zero coupon, due 29/07/2025	12,904
United States Treasury Floating Rate Note – When Issued, 4.333%, due 31/01/2027	12,615
United States Treasury Floating Rate Note – When Issued, 4.400%, due 30/04/2027	12,050
Ginnie Mae II Pool 'MB0206', 6.000%, due 20/02/2055	11,237
United States Treasury Floating Rate Note, 3.802%, due 31/07/2027	10,673
Colombian TES, Series B, 11.500%, due 25/07/2046	10,289
Egypt Treasury Bills, zero coupon, due 22/07/2025	9,938
Connecticut Avenue Securities Trust 2022-R04, Series 2022 R04, Class 1B1, 144A, 8.917%, due 25/03/2042	9,735
Ginnie Mae II Pool 'MB0148', 6.000%, due 20/01/2055	8,690
Ginnie Mae II Pool 'MB0260', 6.000%, due 20/03/2055	8,669
Freddie Mac STACR REMIC Trust 2022-HQA1, Series 2022 HQA1, Class B1, 144A, 10.667%, due 25/03/2042	8,454
Citigroup Inc, Series X, 3.875%, Perpetual	7,925

MAJOR SALES	PROCEEDS (In 000's) $
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	431,175
United Kingdom Gilt, 3.750%, due 22/10/2053	52,535
United Kingdom Gilt, 4.375%, due 31/07/2054	26,226
Egypt Treasury Bills, zero coupon, due 06/05/2025	25,661
Mexican Bonos, Series M, 7.500%, due 26/05/2033	25,280
Brazil Notas do Tesouro Nacional Serie F, Series NTNF, 10.000%, due 01/01/2027	20,063
Mexican Bonos, Series M, 8.500%, due 01/03/2029	18,781
Egypt Treasury Bills, zero coupon, due 28/10/2025	18,162
Egypt Treasury Bills, zero coupon, due 29/07/2025	14,210
Graham Packaging Co Inc, 144A, 7.125%, due 15/08/2028	12,644
United States Treasury Floating Rate Note – When Issued, 4.333%, due 31/01/2027	12,618
Connecticut Avenue Securities Trust 2020-SBT1, Series 2020 SBT1, Class 2M2, 144A, 8.113%, due 25/02/2040	12,584
EchoStar Corp, 6.750%, due 30/11/2030	12,452
Freedom Mortgage Corp 144A, 7.625%, due 01/05/2026	12,355
United States Treasury Floating Rate Note – When Issued, 4.400%, due 30/04/2027	12,055
Mohegan Tribal Gaming Authority, 8.000%, due 01/02/2026	11,720
Blue Owl Technology Finance Corp 144A, 3.750%, due 17/06/2026	11,427
Egypt Treasury Bills, zero coupon, due 22/07/2025	10,771
Panama Government International Bond, 4.500%, due 19/01/2063	10,744
First Quantum Minerals Ltd 144A, 6.875%, due 15/10/2027	10,696

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Statement of Major Portfolio Changes (unaudited) – *(continued)*

FTGF Brandywine Global Credit Opportunities Fund^

MAJOR PURCHASES	COST (In 000's) $
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	1,714
United States Treasury Floating Rate Note – When Issued, 4.333%, due 31/01/2027	1,280
United States Treasury Bill, zero coupon, due 05/08/2025	879
United States Treasury Floating Rate Note – When Issued, 4.501%, due 31/10/2026	451
United States Treasury Floating Rate Note – When Issued, 4.400%, due 30/04/2027	450
United States Treasury Bill, zero coupon, due 07/08/2025	165
United States Treasury Bill, zero coupon, due 12/08/2025	165
Charles Schwab Corp/The, Series I, 4.000%, Perpetual	97
Forestar Group Inc, 144A, 6.500%, due 15/03/2033	95
Charter Communications Operating LLC / Charter Communications Operating Capital, 6.100%, due 01/06/2029	78
Jane Street Group / JSG Finance Inc, 144A, 7.125%, due 30/04/2031	78
SM Energy Co, 6.625%, due 15/01/2027	74
AS Mileage Plan IP Ltd, 144A, 5.021%, due 20/10/2029	73
Chord Energy Corp, 144A, 6.750%, due 15/03/2033	45
Saks Global Enterprises LLC, 144A, 11.000%, due 15/12/2029	42
Algoma Steel Inc 144A, 9.125%, due 15/04/2029	27
Accendra Health Inc 144A, 10.000%, due 15/04/2030	20
Mohegan Tribal Gaming Authority / MS Digital Entertainment Holdings LLC, 144A, 8.250%, due 15/04/2030	20
New Fortress Energy Inc – Class A	12
Mohegan Tribal Gaming Authority / MS Digital Entertainment Holdings LLC 144A, 11.875%, due 15/04/2031	10

MAJOR SALES	PROCEEDS (In 000's) $
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	2,184
United States Treasury Floating Rate Note – When Issued, 4.333%, due 31/01/2027	1,280
United States Treasury Bill, zero coupon, due 05/08/2025	880
Connecticut Avenue Securities Trust 2024-R05 144A, 6.352%, due 25/07/2044	603
United States Treasury Floating Rate Note – When Issued, 4.501%, due 31/10/2026	451
United States Treasury Floating Rate Note – When Issued, 4.400%, due 30/04/2027	450
Connecticut Avenue Securities Trust 2020-R01, Series 2020 R01, Class 1B1, 144A, 7.032%, due 25/01/2040	371
Egypt Treasury Bills, zero coupon, due 11/03/2025	316
Home RE 2023-1 Ltd, Series 2023 1, Class M2, 144A, 9.667%, due 25/10/2033	271
Connecticut Avenue Securities Trust 2019-R04 144A, 9.670%, due 25/06/2039	257
Petroleos Mexicanos, 5.350%, due 12/02/2028	254
Teine Energy Ltd, 144A, 6.875%, due 15/04/2029	222
DISH Network Corp, 144A, 11.750%, due 15/11/2027	210
SM Energy Co, 6.625%, due 15/01/2027	210
First Quantum Minerals Ltd, 144A, 8.625%, due 01/06/2031	206
Braskem Netherlands Finance BV, 144A, 8.500%, due 12/01/2031	200
FIEMEX Energia – Banco Actinver SA Institucion de Banca Multiple, 144A, 7.250%, due 31/01/2041	196
Connect Finco SARL / Connect US Finco LLC, 144A, 9.000%, due 15/09/2029	189
CSN Resources SA, 144A, 8.875%, due 05/12/2030	184
Transocean Titan Financing Ltd, 144A, 8.375%, due 01/02/2028	184
Bellemeade Re 2022-2 Ltd 144A, 13.602%, due 27/09/2032	173

FTGF Brandywine Global Multi-Sector Impact Fund^

MAJOR PURCHASES	COST (In 000's) $
New Fortress Energy Inc – Class A	13

MAJOR SALES	PROCEEDS (In 000's) $
New Fortress Energy Inc, 144A, 6.500%, due 30/09/2026	13
New Fortress Energy Inc – Class A	6

FTGF Brandywine Global – US Fixed Income Fund^

MAJOR PURCHASES	COST (In 000's) $
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	11,592
United States Treasury Floating Rate Note – When Issued, 4.400%, due 30/04/2027	11,339
United States Treasury Floating Rate Note, 3.802%, due 31/07/2027	9,631
United States Treasury Note/Bond, 3.625%, due 31/10/2030	8,664
United States Treasury Floating Rate Note, 3.833%, due 31/10/2027	7,508
United States Treasury Note/Bond, 4.750%, due 15/05/2055	6,442
United States Treasury Note/Bond, 3.875%, due 15/08/2034	3,346
United States Treasury Inflation Indexed Bonds, 2.375%, due 15/02/2055	3,236
United States Treasury Note/Bond, 4.250%, due 15/08/2035	2,421
United States Treasury Floating Rate Note, 4.482%, due 30/04/2026	1,521
United States Treasury Floating Rate Note – When Issued, 4.501%, due 31/10/2026	1,051
Citigroup Inc, Series W, 4.000%, Perpetual	438
Charles Schwab Corp/The, 5.375%, Perpetual	375
Citigroup Inc, 5.950%, Perpetual	350
UBS Group AG, 5.125%, Perpetual	328
Truist Financial Corp, Series P, 4.950%, Perpetual	299
United States Treasury Floating Rate Note, 3.742%, due 31/01/2028	280
US Bancorp, Series J, 5.300%, Perpetual	143
Ginnie Mae II Pool 'MA9907', 6.000%, due 20/09/2054	95
Charles Schwab Corp/The, Series I, 4.000%, Perpetual	84

MAJOR SALES	PROCEEDS (In 000's) $
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	11,603
United States Treasury Note/Bond, 3.625%, due 31/10/2030	7,595
United States Treasury Note/Bond, 3.875%, due 15/08/2034	5,628
United States Treasury Floating Rate Note – When Issued, 4.400%, due 30/04/2027	5,619
United States Treasury Floating Rate Note – When Issued, 4.501%, due 31/10/2026	5,613
United States Treasury Note/Bond, 3.875%, due 15/08/2033	3,925
United States Treasury Floating Rate Note, 3.802%, due 31/07/2027	3,909
United States Treasury Note/Bond, 4.750%, due 15/05/2055	3,682
United States Treasury Note/Bond, 3.000%, due 15/08/2052	3,649
United States Treasury Inflation Indexed Bonds, 2.375%, due 15/02/2055	3,246
United States Treasury Note/Bond, 4.250%, due 15/08/2035	1,938
United States Treasury Floating Rate Note, 3.833%, due 31/10/2027	1,793
United States Treasury Floating Rate Note, 4.482%, due 30/04/2026	1,521
Ginnie Mae II Pool 'MB0027', 6.000%, due 20/11/2054	1,079
Ginnie Mae II Pool 'MA9852', 6.000%, due 20/08/2054	1,028
Ginnie Mae II Pool 'MB0206', 6.000%, due 20/02/2055	1,006
Ginnie Mae II Pool 'MA9780', 6.000%, due 20/07/2054	909
Ginnie Mae II Pool 'MB0093', 6.000%, due 20/12/2054	800
Ginnie Mae II Pool 'MA9966', 6.000%, due 20/10/2054	752
Ginnie Mae II Pool 'MA9242', 6.000%, due 20/10/2053	712

FTGF Brandywine Global Opportunistic Equity Fund^

MAJOR PURCHASES	COST (In 000's) $
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	36,257
Baidu Inc ADR	2,631
BNP Paribas SA	2,554
Dollar General Corp	2,028
Comcast Corp	1,968
AerCap Holdings NV	1,830
Kimberly-Clark Corp	1,787
Global Payments Inc	1,738
Salesforce Inc	1,658
Delta Air Lines Inc	1,656
FedEx Corp	1,603
Banco Santander SA	1,561
Abercrombie & Fitch Co	1,540
Alphabet Inc 'A'	1,509
Citigroup Inc	1,504

MAJOR SALES	PROCEEDS (In 000's) $
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	34,263
Dollar General Corp	1,726
FedEx Corp	1,418
Citigroup Inc	1,407
Banco Santander SA	1,320
Bank of America Corp	1,059
Delta Air Lines Inc	955
Ambev SA	878
Annaly Capital Management Inc	877
Baidu Inc ADR	819
Alphabet Inc 'A'	680
CVS Health Corp	571
Conagra Brands Inc	554
Wells Fargo & Co	548
Genmab A/S ADR	532

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Statement of Major Portfolio Changes (unaudited) – *(continued)*

FTGF Brandywine Global Opportunistic Equity Fund^ – (continued)

MAJOR PURCHASES	COST (In 000's) $
CVS Health Corp	1,481
Bank Rakyat Indonesia Persero Tbk PT	1,389
Shimamura Co Ltd	1,299
ICON Plc	1,298
Adobe Inc	1,283
Willis Towers Watson Plc	1,237
Barratt Redrow Plc	1,184
Constellation Software Inc/Canada	1,179

MAJOR SALES	PROCEEDS (In 000's) $
BNP Paribas SA	529
Abercrombie & Fitch Co	488
Taiwan Semiconductor Manufacturing Co Ltd ADR	468
Magna International Inc	451
FMC Corp	426

FTGF ClearBridge US Value Fund

MAJOR PURCHASES	COST (In 000's) $
Alphabet Inc 'A'	29,572
Amazon.com Inc	23,172
Intel Corp	20,323
PepsiCo Inc	18,983
Salesforce Inc	16,488
Walt Disney Co/The	16,364
Canadian Pacific Kansas City Ltd	15,078
Becton Dickinson & Co	13,729
Charter Communications Inc	13,364
Newmont Corp	13,186
Expedia Group Inc	13,029
Intercontinental Exchange Inc	12,353
BP Plc ADR	11,819
Fifth Third Bancorp	11,668
Corcept Therapeutics Inc	11,410
Amdocs Ltd	11,150
Capital One Financial Corp	10,540
Vistra Corp	10,153
Elanco Animal Health Inc	10,111
Globant SA	9,248
International Flavors & Fragrances Inc	8,624
Global Payments Inc	8,546
Keurig Dr Pepper Inc	8,525
Taiwan Semiconductor Manufacturing Co Ltd ADR	8,387
TFI International Inc	6,962
UnitedHealth Group Inc	6,148
Kinetik Holdings Inc 'A'	5,379
Contemporary Amperex Technology Co Ltd	5,284
Webster Financial Corp	5,191
Celsius Holdings Inc	5,004
Chevron Corp	4,857
TG Therapeutics Inc	4,650

MAJOR SALES	PROCEEDS (In 000's) $
Micron Technology Inc	32,644
American International Group Inc	25,245
Johnson & Johnson	25,072
AbbVie Inc	24,572
Bank of America Corp	21,678
Gilead Sciences Inc	21,456
Intel Corp	20,501
EQT Corp	20,199
Canadian Pacific Kansas City Ltd	20,147
Meta Platforms Inc 'A'	19,542
Vistra Corp	19,016
Nestle SA ADR	19,012
Expedia Group Inc	17,619
OneMain Holdings Inc	17,402
Capital One Financial Corp	16,463
Argenx SE ADR	16,325
Oracle Corp	16,307
PepsiCo Inc	16,001
Corebridge Financial Inc	15,397
ICON Plc	15,355
Siemens AG	15,299
PayPal Holdings Inc	15,287
UnitedHealth Group Inc	15,045
Uber Technologies Inc	14,746
Constellation Brands Inc 'A'	14,482
Newmont Corp	14,368
T-Mobile US Inc	14,329
Walt Disney Co/The	14,298
Novo Nordisk A/S ADR	14,261
Microchip Technology Inc	14,221
Talen Energy Corp	13,897
Freeport-McMoRan Inc	13,753
CVS Health Corp	13,526
Noble Corp PLC	13,316
BP Plc ADR	12,994
MGIC Investment Corp	12,993
DraftKings Inc	12,061
Global Payments Inc	12,028
Teck Resources Ltd	11,523
M&T Bank Corp	11,266
American Tower Corp	10,977
Alphabet Inc 'A'	10,890
Block Inc	10,744

FTGF Putnam US Research Fund

MAJOR PURCHASES	COST (In 000's) $
JPMorgan Liquidity Funds – USD Liquidity LVNAV Fund	390,978
NVIDIA Corp	98,130
Microsoft Corp	91,822
Apple Inc	64,612
Alphabet Inc 'A'	60,244
Amazon.com Inc	58,336
Broadcom Inc	43,224
Meta Platforms Inc 'A'	35,626
Analog Devices Inc	31,085
Tesla Inc	29,782
Cisco Systems Inc	28,428
Lam Research Corp	27,987
Oracle Corp	26,434
Marvell Technology Inc	23,212
Mastercard Inc	22,951
Advanced Micro Devices Inc	22,550
Exxon Mobil Corp	21,521
Eli Lilly & Co	19,644
Pure Storage Inc	18,613
Honeywell International Inc	17,443

MAJOR SALES	PROCEEDS (In 000's) $
JPMorgan Liquidity Funds – USD Liquidity LVNAV Fund	364,524
Tesla Inc	18,880
Intel Corp	15,052
NVIDIA Corp	13,306
Apple Inc	11,587
United States Treasury Bill, zero coupon, due 23/04/2026	10,900
Seagate Technology Holdings Plc	10,817
Oracle Corp	10,054
Microsoft Corp	9,596
Pure Storage Inc	7,754
JPMorgan Chase & Co	6,715
Lam Research Corp	6,491
Berkshire Hathaway Inc	6,343
FedEx Corp	5,758
Analog Devices Inc	5,611
Progressive Corp/The	5,171
ROBLOX Corp	5,098
Barrick Mining Corp	4,790
AT&T Inc	4,465
Visa Inc 'A'	4,431

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Statement of Major Portfolio Changes (unaudited) – *(continued)*

FTGF ClearBridge US Large Cap Growth Fund

MAJOR PURCHASES	COST (In 000's) $
Oracle Corp	53,448
Vertex Pharmaceuticals Inc	27,566
Chipotle Mexican Grill Inc 'A'	25,165
Linde Plc	24,473
Broadcom Inc	22,457
Arista Networks Inc	21,797
ServiceNow Inc	19,410
Marvell Technology Inc	15,759
Fair Isaac Corp	15,360
Roche Holding AG ADR	14,369
Starbucks Corp	12,769
Datadog Inc	11,008
Alphabet Inc 'A'	10,632
Meta Platforms Inc 'A'	10,288
Parker-Hannifin Corp	10,036
Thermo Fisher Scientific Inc	8,234
Intuitive Surgical Inc	7,158
Airbnb Inc	7,034
Marsh & McLennan Cos Inc	5,692
Texas Instruments Inc	5,654
Netflix Inc	5,558
Taiwan Semiconductor Manufacturing Co Ltd ADR	5,454
Eaton Corp Plc	5,112
Synopsys Inc	5,073
Apple Inc	4,742
Tesla Inc	4,377

MAJOR SALES	PROCEEDS (In 000's) $
NVIDIA Corp	116,647
Amazon.com Inc	76,854
Microsoft Corp	72,312
Meta Platforms Inc 'A'	44,148
Apple Inc	39,326
Workday Inc 'A'	31,627
Salesforce Inc	31,132
Visa Inc 'A'	30,864
PayPal Holdings Inc	29,626
Union Pacific Corp	28,129
UnitedHealth Group Inc	27,289
Zoetis Inc	26,771
Tesla Inc	25,683
Alphabet Inc 'A'	25,523
Equinix Inc	24,937
Taiwan Semiconductor Manufacturing Co Ltd ADR	24,182
Starbucks Corp	21,991
Eli Lilly & Co	21,249
Netflix Inc	21,200
Accenture Plc 'A'	19,816
Monster Beverage Corp	18,618
ASML Holding NV	18,556
Target Corp	18,053
Marvell Technology Inc	18,050
Adobe Inc	16,566
S&P Global Inc	16,238
Intuit Inc	15,819
Thermo Fisher Scientific Inc	13,039
Uber Technologies Inc	12,120
Palo Alto Networks Inc	10,516
Eaton Corp Plc	10,434
Stryker Corp	10,177

FTGF ClearBridge US Aggressive Growth Fund^

MAJOR PURCHASES	COST (In 000's) $
Hilton Worldwide Holdings Inc	4,107
Axon Enterprise Inc	3,443
Vistra Corp	3,277
Alnylam Pharmaceuticals Inc	2,534
ROBLOX Corp	2,523
Howmet Aerospace Inc	1,840
On Holding AG	1,113
Sherwin-Williams Co/The	813
XPO Inc	811
Cava Group Inc	775
Natera Inc	719
TKO Group Holdings Inc – Class A	527
Palantir Technologies Inc	453
MSCI Inc 'A'	395
Robinhood Markets Inc	326
Snowflake Inc	239
Pinterest Inc	189
Insulet Corp	167
Clean Harbors Inc	153
elf Beauty Inc	146

MAJOR SALES	PROCEEDS (In 000's) $
Broadcom Inc	18,759
TE Connectivity Plc	13,890
Vertex Pharmaceuticals Inc	10,456
Crowdstrike Holdings Inc	9,866
Vertiv Holdings Co 'A'	8,244
Autodesk Inc	8,086
TJX Cos Inc/The	7,619
Johnson Controls International plc	7,164
Palantir Technologies Inc	6,628
Robinhood Markets Inc	6,554
AppLovin Corp 'A'	6,239
HubSpot Inc	6,020
Shopify Inc – Class A	5,574
Snowflake Inc	4,694
Madison Square Garden Sports Corp	4,546
Freeport-McMoRan Inc	4,444
Airbnb Inc	4,304
ServiceNow Inc	4,286
Vistra Corp	4,115
Alnylam Pharmaceuticals Inc	4,113
Pinterest Inc	4,070
WW Grainger Inc	4,055
Hilton Worldwide Holdings Inc	4,049
Liberty Media Corp-Liberty Formula One 'C'	3,966
MSCI Inc 'A'	3,921
UnitedHealth Group Inc	3,738
Insulet Corp	3,731
Ares Management Corp 'A'	3,544
Cintas Corp	3,301
Axon Enterprise Inc	3,151
Tractor Supply Co	3,020
Accenture Plc 'A'	2,990
Old Dominion Freight Line Inc	2,974
Doximity Inc	2,880
IDEXX Laboratories Inc	2,477
elf Beauty Inc	2,386

FTGF ClearBridge Tactical Dividend Income Fund

MAJOR PURCHASES	COST (In 000's) $
Marvell Technology Inc	1,153
PepsiCo Inc	981
DTE Energy Co	877
Ares Management Corp 'A'	849
VICI Properties Inc 'A'	811

MAJOR SALES	PROCEEDS (In 000's) $
PPL Corp	949
PepsiCo Inc	862
Williams Cos Inc/The	849
Broadcom Inc	849
Hewlett Packard Enterprise Co	776

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Statement of Major Portfolio Changes (unaudited) – *(continued)*

FTGF ClearBridge Tactical Dividend Income Fund – (continued)

MAJOR PURCHASES	COST (In 000's) $
Kinder Morgan Inc	620
Procter & Gamble Co/The	598
Verizon Communications Inc	572
Walmart Inc	568
Colgate-Palmolive Co	560
Shift4 Payments Inc	522
Eaton Corp Plc	516
Freeport-McMoRan Inc	498
QXO Inc	484
Atmos Energy Corp	479
KKR & Co Inc, Series D	479
Apple Inc	471
McCormick & Co Inc/MD	465
Amphenol Corp 'A'	455
Coca-Cola Co/The	435
Equity LifeStyle Properties Inc	419
Prologis Inc	407
Northrop Grumman Corp	399
Abbott Laboratories	381
NextEra Energy Inc	367
Microsoft Corp	366
TC Energy Corp	360
Johnson & Johnson	308
Lennar Corp	304
Digital Realty Trust Inc	273
Salesforce Inc	269
Williams Cos Inc/The	267
Union Pacific Corp	260
Targa Resources Corp	257
PPL Corp	254
L3Harris Technologies Inc	225
UnitedHealth Group Inc	219

MAJOR SALES	PROCEEDS (In 000's) $
Salesforce Inc	763
Marvell Technology Inc	708
Ares Management Corp, Series B	698
Procter & Gamble Co/The	668
Ares Capital Corp	650
Kinder Morgan Inc	649
Blue Owl Capital Inc 'A'	640
Johnson & Johnson	571
Apple Inc	548
Honeywell International Inc	543
Microsoft Corp	527
Verizon Communications Inc	506
Oracle Corp	505
Blackstone Inc	494
Shift4 Payments Inc	479
NXP Semiconductors NV	460
American Homes 4 Rent 'A'	459
Plains GP Holdings LP, MLP 'A'	457
Coca-Cola Co/The	453
Cheniere Energy Inc	444
Otis Worldwide Corp	436
AbbVie Inc	421
Gaming and Leisure Properties Inc REIT	415
Equinix Inc	407
McCormick & Co Inc/MD	399
QXO Inc	386
Apollo Global Management Inc	369
Colgate-Palmolive Co	356
Lineage Inc	318
Equity Residential	309
JPMorgan Chase & Co	294
Public Service Enterprise Group Inc	289
ONEOK Inc	282
UnitedHealth Group Inc	265
Equity LifeStyle Properties Inc	256
Intercontinental Exchange Inc	246

FTGF ClearBridge US Equity Sustainability Leaders Fund

MAJOR PURCHASES	COST (In 000's) $
NVIDIA Corp	20,612
Netflix Inc	19,949
Linde Plc	19,075
Analog Devices Inc	18,304
Palo Alto Networks Inc	14,817
TJX Cos Inc/The	14,184
CenterPoint Energy Inc	12,577
US Foods Holding Corp	12,273
Clean Harbors Inc	10,888
Flowserve Corp	10,828
PTC Inc	9,961
Johnson & Johnson	9,926
Ferguson Enterprises Inc	9,516
UL Solutions Inc 'A'	8,974
Valmont Industries Inc	8,736
Brookfield Renewable Partners LP	8,449
Alphabet Inc 'A'	7,745
Procter & Gamble Co/The	7,330
Oracle Corp	7,220
Deere & Co	6,853
ASM International NV	6,427
Amazon.com Inc	6,220
Monday.com Ltd	5,541
AppLovin Corp 'A'	5,320
Bank of America Corp	5,210
United Rentals Inc	4,545
Danaher Corp	4,457
Republic Services Inc 'A'	4,432
Vulcan Materials Co	3,499

MAJOR SALES	PROCEEDS (In 000's) $
Microsoft Corp	36,361
Broadcom Inc	34,858
Amazon.com Inc	26,279
Apple Inc	23,790
NVIDIA Corp	20,589
Booking Holdings Inc	19,303
Alphabet Inc 'A'	17,185
Colgate-Palmolive Co	15,682
Morgan Stanley	15,541
Bank of America Corp	15,535
JPMorgan Chase & Co	15,064
Accenture Plc 'A'	14,570
Lam Research Corp	13,982
Travelers Cos Inc/The	13,767
CVS Health Corp	13,420
Deere & Co	13,189
ServiceNow Inc	12,590
Walt Disney Co/The	12,469
UnitedHealth Group Inc	11,726
PTC Inc	11,674
Costco Wholesale Corp	11,643
American Water Works Co Inc	11,583
Home Depot Inc/The	11,581
Vulcan Materials Co	11,417
Salesforce Inc	11,364
McKesson Corp	10,794
LKQ Corp	10,407
Hartford Insurance Group Inc/The	10,070
Republic Services Inc 'A'	9,772
Visa Inc 'A'	9,708
Procter & Gamble Co/The	9,657
Johnson & Johnson	9,562
Analog Devices Inc	9,549
ASML Holding NV	9,462
Eaton Corp Plc	9,455
Flowserve Corp	8,986
United Rentals Inc	8,627
Regal Rexnord Corp	8,593
Trex Co Inc	8,457
Prologis Inc	8,217

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Statement of Major Portfolio Changes (unaudited) – *(continued)*

FTGF ClearBridge US Equity Sustainability Leaders Fund – (continued)

MAJOR SALES	PROCEEDS (In 000's) $
Novo Nordisk A/S ADR	8,196
Netflix Inc	7,880
Gilead Sciences Inc	7,875
Trane Technologies Plc	7,580
Synopsys Inc	7,470

FTGF ClearBridge Global Growth Leaders Fund

MAJOR PURCHASES	COST (In 000's) $
Broadcom Inc	12,980
NVIDIA Corp	12,451
TE Connectivity Plc	11,029
Microsoft Corp	9,004
Alphabet Inc 'A'	8,473
Vertex Pharmaceuticals Inc	8,387
Johnson Controls International plc	7,718
Vertiv Holdings Co 'A'	7,429
Apple Inc	7,425
Autodesk Inc	7,073
TJX Cos Inc/The	6,199
Crowdstrike Holdings Inc	6,050
Amazon.com Inc	5,879
Taiwan Semiconductor Manufacturing Co Ltd	5,088
Tencent Holdings Ltd	5,070
AppLovin Corp 'A'	4,903
Shopify Inc – Class A	4,850
Robinhood Markets Inc	4,506
Johnson & Johnson	4,069
HDFC Bank Ltd ADR	3,997

MAJOR SALES	PROCEEDS (In 000's) $
TE Connectivity Plc	10,991
Broadcom Inc	8,884
Autodesk Inc	7,129
Vertex Pharmaceuticals Inc	6,851
TJX Cos Inc/The	6,417
Crowdstrike Holdings Inc	6,146
Shopify Inc – Class A	5,131
Robinhood Markets Inc	4,514
SK hynix Inc	4,083
Johnson Controls International plc	4,079
Vistra Corp	4,041
Madison Square Garden Sports Corp	3,918
Hilton Worldwide Holdings Inc	3,805
Vertiv Holdings Co 'A'	3,798
Alnylam Pharmaceuticals Inc	3,633
MSCI Inc 'A'	3,609
Snowflake Inc	3,570
Airbnb Inc	3,419
Insulet Corp	3,407
Microsoft Corp	3,388
Ares Management Corp 'A'	3,346
HubSpot Inc	3,277
Celestica Inc	3,221
Freeport-McMoRan Inc	3,212
Pinterest Inc	3,107
Axon Enterprise Inc	3,044
ROBLOX Corp	2,931
ServiceNow Inc	2,922
NatWest Group Plc	2,909
JPMorgan Chase & Co	2,850
AppLovin Corp 'A'	2,798
Tractor Supply Co	2,631
WW Grainger Inc	2,614
Liberty Media Corp-Liberty Formula One 'C'	2,583
Cintas Corp	2,418
Trane Technologies Plc	2,389

FTGF ClearBridge Infrastructure Value Fund^

MAJOR PURCHASES	COST (In 000's) €
SSE Plc	57,749
RWE AG	38,419
Engie SA	34,966
Public Service Enterprise Group Inc	34,413
Brookfield Renewable Corporation	33,675
Portland General Electric Co	33,501
Elia Group SA/NV 'B'	29,816
PG&E Corp	28,777
Vinci SA	27,030
CenterPoint Energy Inc	25,696
Entergy Corp	25,496
Ferrovial SE	24,525
Canadian National Railway Co	24,135
Severn Trent Plc	23,173
Fraport AG Frankfurt Airport Services Worldwide	22,755
Algonquin Power & Utilities Corp	22,290
E.ON SE	21,978
Constellation Energy Corp	21,585
Iberdrola SA	21,503
ONEOK Inc	21,052
Aena SME SA, 144A	19,867
Williams Cos Inc/The	19,838
Axia Energia	17,781
Aeroports de Paris SA	17,522
CSX Corp	16,920
TC Energy Corp	16,807
Equatorial SA	15,777
WEC Energy Group Inc	15,111
NextEra Energy Inc	15,099
Getlink SE	14,405
APA Group	11,785
OGE Energy Corp	11,302
Union Pacific Corp	11,057
Redeia Corp SA	10,157
Enel SpA	9,227
Terna – Rete Elettrica Nazionale	8,379

MAJOR SALES	PROCEEDS (In 000's) €
WEC Energy Group Inc	42,351
Enel SpA	39,785
Emera Inc	38,596
SSE Plc	36,723
Redeia Corp SA	31,449
DTE Energy Co	26,378
Iberdrola SA	25,989
United Utilities Group Plc	23,611
Cheniere Energy Inc	19,676
PG&E Corp	17,465
Dominion Energy Inc	17,280
NextEra Energy Inc	16,920
Pembina Pipeline Corp	16,785
Entergy Corp	15,089
AXIA Energia SA	13,610
Vinci SA	13,501
Public Service Enterprise Group Inc	12,026
E.ON SE	11,405
CSX Corp	10,099
Fraport AG Frankfurt Airport Services Worldwide	9,472
Canadian National Railway Co	8,225
Aena SME SA, 144A	8,206
TC Energy Corp	7,708
Ferrovial SE	7,365
Constellation Energy Corp	6,413
APA Group	6,407

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Statement of Major Portfolio Changes (unaudited) – *(continued)*

FTGF ClearBridge Global Infrastructure Income Fund

MAJOR PURCHASES	COST (In 000's) $
Enel SpA	21,927
Engie SA	19,402
Canadian National Railway Co	16,233
SSE Plc	13,913
Public Service Enterprise Group Inc	10,816
Iberdrola SA	10,536
Clearway Energy Inc 'C'	10,388
Williams Cos Inc/The	9,226
Portland General Electric Co	8,825
Axia Energia	8,725
APA Group	8,638
South Bow Corp	8,005
Getlink SE	7,948
Aena SME SA, 144A	7,484
E.ON SE	7,244
Edison International	7,173
Cia Paranaense de Energia – Copel	7,038
Vinci SA	6,960
Snam SpA	6,937
Aeroports de Paris SA	6,163
EDP SA	6,083
Brookfield Renewable Corporation	6,032
Enbridge Inc	5,768
NextEra Energy Inc	5,465
Grupo Aeroportuario del Sureste SAB de CV 'B'	5,381
TC Energy Corp	5,357
Enav SpA, 144A	5,249
Constellation Energy Corp	4,385
Entergy Corp	3,788
Cia Paranaense de Energia – Copel	2,731

MAJOR SALES	PROCEEDS (In 000's) $
Enel SpA	20,231
SSE Plc	16,707
Emera Inc	15,900
Redeia Corp SA	15,714
EDP SA	13,734
Iberdrola SA	13,390
NextEra Energy Inc	13,381
WEC Energy Group Inc	11,623
Union Pacific Corp	11,363
Crown Castle Inc	9,930
Dominion Energy Inc	9,833
E.ON SE	8,860
Pembina Pipeline Corp	7,912
CPFL Energia SA	7,771
National Grid Plc	7,613
Severn Trent Plc	7,097
Centrais Eletricas Brasileiras SA	6,950
Fraport AG Frankfurt Airport Services Worldwide	5,188
Vinci SA	5,152
Snam SpA	4,625
Public Service Enterprise Group Inc	3,802
Italgas SpA	3,719
Constellation Energy Corp	3,538
Pennon Group Plc	3,193

FTGF ClearBridge Global Value Improvers Fund^

MAJOR PURCHASES	COST (In 000's) $
Alphabet Inc 'A'	313
Lloyds Banking Group Plc	225
Walt Disney Co/The	211
Brookfield Renewable Corporation	157
Merck KGaA	156
Nestle SA ADR	137
Microchip Technology Inc	135
Novo Nordisk A/S	100
Corcept Therapeutics Inc	93
Fortune Brands Innovations Inc	87
Teck Resources Ltd	53
Oracle Corp	9
Meta Platforms Inc 'A'	3
Siemens Energy AG	1

MAJOR SALES	PROCEEDS (In 000's) $
Piraeus Financial Holdings SA ADR	250
PayPal Holdings Inc	210
Uber Technologies Inc	150
ICON Plc	143
Banco Bilbao Vizcaya Argentaria SA	135
Siemens Energy AG	106
Oracle Corp	92
Fiserv Inc	84
Nexans SA	77
Bank Rakyat Indonesia Persero Tbk PT	71
Novo Nordisk A/S	68
Coty Inc	47
Corcept Therapeutics Inc	46
Magnum Ice Cream Co NV/The	11
Vertiv Holdings Co 'A'	1

FTGF Royce US Small Cap Opportunity Fund

MAJOR PURCHASES	COST (In 000's) $
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	322,595
Gentherm Inc	7,534
FTAI Infrastructure Inc	6,784
Globant SA	6,314
Amentum Holdings Inc	6,167
Parsons Corp	6,111
Teleflex Inc	6,032
Materion Corp	5,992
Public Policy Holding Co Inc	5,707
Ameresco Inc 'A'	5,705
Universal Technical Institute Inc	5,644
Innoviva Inc	5,267
SiteOne Landscape Supply Inc	5,160
Euronet Worldwide Inc	5,061
EPAM Systems Inc	5,008
Robert Half Inc	4,934
Limbach Holdings Inc	4,929
elf Beauty Inc	4,785
Abercrombie & Fitch Co	4,760
LSI Industries Inc	4,715

MAJOR SALES	PROCEEDS (In 000's) $
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	301,991
Kratos Defense & Security Solutions Inc	15,013
nLight Inc	13,071
Coherent Corp	10,294
FARO Technologies Inc	9,896
Astronics Corp	9,822
WNS Holdings Ltd	8,848
BWX Technologies Inc	8,693
FormFactor Inc	8,114
Chart Industries Inc	7,932
Primoris Services Corp	7,657
Ultra Clean Holdings Inc	7,222
Garrett Motion Inc	7,171
ATI Inc	7,131
V2X Inc	7,072
American Superconductor Corp	7,054
CECO Environmental Corp	6,611
Healthcare Services Group Inc	6,288
Artivion Inc	6,099
Modine Manufacturing Co	6,001

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Statement of Major Portfolio Changes (unaudited) – *(continued)*

FTGF Royce US Smaller Companies Fund

MAJOR PURCHASES	COST (In 000's) $
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	24,567
iShares Russell 2000 Value ETF – ETF	3,061
State Street SPDR Portfolio S&P 600 Small Cap ETF – ETF	2,377
Kadant Inc	1,716
Maximus Inc	1,664
Exponent Inc	1,625
Esab Corp	1,504
RLI Corp	1,363
Interparfums Inc	1,216
Korn Ferry	1,211
Matson Inc	1,116
WD-40 Co	1,111
AAON Inc	1,093
Valvoline Inc	1,091
Saia Inc	1,071
M/I Homes Inc	1,011
Arrow Electronics Inc	957
Catalyst Pharmaceuticals Inc	957
Onto Innovation Inc	855
LCI Industries	837
Visteon Corp	828
Quaker Chemical Corp	786
Enovis Corp	765
United States Lime & Minerals Inc	759
Cirrus Logic Inc	753

MAJOR SALES	PROCEEDS (In 000's) $
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	24,355
Sanmina Corp	3,428
iShares Russell 2000 Value ETF – ETF	2,968
MKS Inc	2,958
FormFactor Inc	2,384
Installed Building Products Inc	2,079
Sterling Infrastructure Inc	1,974
Haemonetics Corp	1,932
Kennedy-Wilson Holdings Inc	1,860
Air Lease Corp 'A'	1,843
Enovis Corp	1,675
Ziff Davis Inc	1,403
Weatherford International Plc	1,304
Marcus & Millichap Inc	1,303
Forrester Research Inc	1,282
LCI Industries	1,167
ESCO Technologies Inc	1,146
Janus International Group Inc	1,140
Arrow Electronics Inc	1,130
Dun & Bradstreet Holdings Inc	1,084
Houlihan Lokey Inc 'A'	1,063
Halozyme Therapeutics Inc	1,056
Axcelis Technologies Inc	1,028
Esab Corp	1,020
Leonardo DRS Inc	893
JBT Marel Corp	873
White Mountains Insurance Group Ltd	855

FTGF Royce Global Small Cap Premier Fund^

MAJOR PURCHASES	COST (In 000's) $
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	1,218
Exponent Inc	94
Morningstar Inc	68
Cochlear Ltd	62
SOL SpA	61
Victory Capital Holdings Inc 'A'	58
Business Engineering Corp	58
Triveni Turbine Ltd	55
FirstService Corp	52
AIA Engineering Ltd	51
CAE Inc	49
AAON Inc	48
Simpson Manufacturing Co Inc	44
Brunswick Corp/DE	43
Valmont Industries Inc	42
WD-40 Co	40
Baltic Classifieds Group Plc	40
Hirose Electric Co Ltd	39
Dexerials Corp	38
Accelleron Industries AG	37
Brady Corp 'A'	37
LCI Industries	36
USS Co Ltd	36
UFP Industries Inc	35
MSA Safety Inc	32
Quaker Chemical Corp	31
Onto Innovation Inc	31

MAJOR SALES	PROCEEDS (In 000's) $
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	1,183
MKS Inc	133
JTC Plc, 144A	127
Johns Lyng Group Ltd	105
Marlowe PLC	85
Haemonetics Corp	70
Hirose Electric Co Ltd	65
Installed Building Products Inc	62
Littelfuse Inc	59
Asseco Poland SA	58
IPH Ltd	57
GVS SpA 144A	53
Enovis Corp	53
Valmont Industries Inc	52
JCU Corp	51
Arcosa Inc	50
LCI Industries	49
Norva24 Group AB	48
Odontoprev SA	45
SEI Investments Co	45
As One Corp	43
Hansen Technologies Ltd	38
Innospec Inc	38
NICE Information Service Co Ltd	36
Kennedy-Wilson Holdings Inc	36
Auction Technology Group Plc	35
Quaker Chemical Corp	33
DiaSorin SpA	31
ESCO Technologies Inc	31

FTGF Franklin Global Long Term Unconstrained Fund^

MAJOR PURCHASES	COST (In 000's) $
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	7,435
Tencent Holdings Ltd	540
Taiwan Semiconductor Manufacturing Co Ltd	487
AstraZeneca Plc	486
Microsoft Corp	407
Amazon.com Inc	360
LVMH Moet Hennessy Louis Vuitton SE	269
Broadcom Inc	239
Alibaba Group Holding Ltd	200
ServiceNow Inc	190
Visa Inc 'A'	182
Trane Technologies Plc	181
Apple Inc	174
Galderma Group AG	129

MAJOR SALES	PROCEEDS (In 000's) $
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	7,633
NVIDIA Corp	2,113
Microsoft Corp	1,799
ASML Holding NV	1,098
Apple Inc	1,094
L'Oreal SA	980
Ferrari NV	951
Meta Platforms Inc 'A'	936
Mastercard Inc	903
Linde Plc	840
Sartorius Stedim Biotech	791
Moncler SpA	778
Veeva Systems Inc 'A'	776
Atlas Copco AB	752

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Statement of Major Portfolio Changes (unaudited) – *(continued)*

FTGF Franklin Global Long Term Unconstrained Fund^ – (continued)

MAJOR PURCHASES	COST (In 000's) $
Intuitive Surgical Inc	121
L'Oreal SA	109
Fujikura Ltd	96
Mastercard Inc	67
Meta Platforms Inc 'A'	65
NVIDIA Corp	29

MAJOR SALES	PROCEEDS (In 000's) $
Autodesk Inc	744
Adyen NV, 144A	736
Cadence Design Systems Inc	726
IDEXX Laboratories Inc	722
ResMed Inc	686
Kingspan Group Plc	639
Tencent Holdings Ltd	599
Taiwan Semiconductor Manufacturing Co Ltd	568
AstraZeneca Plc	528
Zoetis Inc	524
Mettler-Toledo International Inc	517
Constellation Software Inc/Canada	510
Deckers Outdoor Corp	490
Partners Group Holding AG	454
Novo Nordisk A/S	447
BE Semiconductor Industries NV	435
CSL Ltd	393
Amazon.com Inc	350

FTGF ClearBridge Emerging Markets Fund^

MAJOR PURCHASES	COST (In 000's) $
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	10,804
Taiwan Semiconductor Manufacturing Co Ltd	777
Quanta Computer Inc	506
Localiza Rent a Car SA	449
MediaTek Inc	389
Apollo Hospitals Enterprise Ltd	341
Clicks Group Ltd	324
HD Hyundai Electric Co Ltd	322
Etihad Etisalat Co	309
Dino Polska SA, 144A	309
Dr Sulaiman Al Habib Medical Services Group Co	283
Delta Electronics Inc	265
Sieyuan Electric Co Ltd	254
Trip.com Group Ltd ADR	240
Gold Fields Ltd	236
Samsung Electronics Co Ltd	221
Tencent Holdings Ltd	205
HDFC Bank Ltd	203
Inter & Co Inc 'A'	200
Bank Central Asia Tbk PT	198

MAJOR SALES	PROCEEDS (In 000's) $
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	10,299
Taiwan Semiconductor Manufacturing Co Ltd	3,266
Tencent Holdings Ltd	2,124
Samsung Electronics Co Ltd	1,664
SK hynix Inc	1,279
HDFC Bank Ltd	1,074
Alibaba Group Holding Ltd	1,024
MediaTek Inc	975
ICICI Bank Ltd	857
Delta Electronics Inc	790
Quanta Computer Inc	773
Meituan 'B', 144A	590
Reliance Industries Ltd	584
China Merchants Bank Co Ltd	555
Titan Co Ltd	531
Al Rajhi Bank	520
Ping An Insurance Group Co of China Ltd	515
Apollo Hospitals Enterprise Ltd	512
Capitec Bank Holdings Ltd	484
Antofagasta Plc	469
AIA Group Ltd	466
Shinhan Financial Group Co Ltd	447
Contemporary Amperex Technology Co Ltd	439
B3 SA – Brasil Bolsa Balcao	427
Bank Rakyat Indonesia Persero Tbk PT	427
Mahindra & Mahindra Ltd	417
Trip.com Group Ltd ADR	417
MercadoLibre Inc	394

FTGF Franklin European Unconstrained Fund^

MAJOR PURCHASES	COST (In 000's) €
Amundi Core MSCI Europe UCITS ETF – ETF	214
ASM International NV	100
SAP SE	74
Schneider Electric SE	49

MAJOR SALES	PROCEEDS (In 000's) €
Ferrari NV	7,220
ASML Holding NV	5,582
Moncler SpA	5,183
L'Oreal SA	4,335
Kingspan Group Plc	3,991
Adyen NV, 144A	3,775
Linde Plc	3,743
Sartorius Stedim Biotech	3,698
Partners Group Holding AG	3,663
Atlas Copco AB	3,581
Nemetschek SE	3,353
Novo Nordisk A/S	3,234
Mettler-Toledo International Inc	3,203
Assa Abloy AB	3,114
Dassault Systemes SE	3,045
BE Semiconductor Industries NV	2,415
Schneider Electric SE	2,392
AstraZeneca Plc	2,288
Coloplast A/S	1,954
Hexagon AB	1,824
Infineon Technologies AG	1,468
Oxford Nanopore Technologies PLC	1,187
Galderma Group AG	782

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Statement of Major Portfolio Changes (unaudited) – *(continued)*

FTGF Martin Currie Improving Society Fund^

MAJOR PURCHASES	COST (In 000's) $
UL Solutions Inc 'A'	448
MercadoLibre Inc	32
Intuitive Surgical Inc	29
Revvity Inc	24
Valmont Industries Inc	24
Ecolab Inc	23
Xylem Inc/NY	23
HDFC Bank Ltd ADR	23
Veolia Environnement SA	22
Novonesis Novozymes B	21
Veeva Systems Inc 'A'	20
Tyler Technologies Inc	18
Deere & Co	16
Amplifon SpA	14
Halma Plc	14
Stride Inc	13
Verra Mobility Corp – Class A	11
Illumina Inc	10
Croda International PLC	10
Emirates Central Cooling Systems Corp	10
Planet Fitness Inc – Class A	10
Vistry Group PLC	10
Exponent Inc	9
MIPS AB	9

MAJOR SALES	PROCEEDS (In 000's) $
MercadoLibre Inc	1,370
Intuitive Surgical Inc	1,113
HDFC Bank Ltd ADR	981
Airtel Africa Plc, 144A	942
Novonesis Novozymes B	875
Ecolab Inc	817
Veeva Systems Inc 'A'	816
Xylem Inc/NY	798
Valmont Industries Inc	797
Veolia Environnement SA	767
Revvity Inc	669
Tyler Technologies Inc	626
Deere & Co	608
Halma Plc	584
Stride Inc	545
UL Solutions Inc 'A'	544
Amplifon SpA	488
Verra Mobility Corp – Class A	457
Planet Fitness Inc – Class A	371
Illumina Inc	347
Croda International PLC	344
Emirates Central Cooling Systems Corp	340
Vistry Group PLC	334
MIPS AB	325
Exponent Inc	292
Bank Rakyat Indonesia Persero Tbk PT	279
Mears Group PLC	207
Coursera Inc	189

Franklin Responsible Income 2028 Fund^

MAJOR PURCHASES	COST (In 000's) €
French Republic Government Bond OAT, Series OAT, 144A, 2.400%, due 24/09/2028	3,958
Cencora Inc, 2.875%, due 22/05/2028	1,501
Spain Government Bond, 144A, 5.150%, due 31/10/2028	1,088
Prysmian SpA, 3.625%, due 28/11/2028	1,006
Swedbank AB, Series gmtn, 4.250%, due 11/07/2028	830
DSV Finance BV, 3.125%, due 06/11/2028	806
Reckitt Benckiser Treasury Services Plc, 2.625%, due 10/09/2028	300
Servicios Financieros Carrefour Establecimiento Financiero de Credito SA, 3.500%, due 29/09/2028	300
AIB Group Plc, 2.250%, due 04/04/2028	299
Autostrade per l'Italia SpA, 1.625%, due 25/01/2028	294
Unicaja Banco SA, 7.250%, due 15/11/2027	208
Piraeus Bank SA, 3.000%, due 03/12/2028	199

MAJOR SALES	PROCEEDS (In 000's) €
BNP Paribas SA, 0.500%, due 19/02/2028	1,654
NatWest Markets PLC EMTN, 4.250%, due 13/01/2028	1,555
Intesa Sanpaolo SpA, 1.750%, due 20/03/2028	1,474
OP Corporate Bank plc, 0.375%, due 16/06/2028	1,417
JPMorgan Chase & Co EMTN, 1.638%, due 18/05/2028	1,373
Abertis Infraestructuras SA EMTN, 4.125%, due 31/01/2028	1,340
Santander UK Group Holdings Plc, 3.530%, due 25/08/2028	1,317
CEZ AS EMTN, 3.000%, due 05/06/2028	1,292
Motability Operations Group PLC EMTN, 0.125%, due 20/07/2028	1,278
Werfen SA/Spain, 4.625%, due 06/06/2028	1,251
Caixa Geral de Depositos SA EMTN, 5.750%, due 31/10/2028	1,179
H Lundbeck A/S, 0.875%, due 14/10/2027	1,159
Deutsche Lufthansa AG EMTN, 3.750%, due 11/02/2028	1,020
Prysmian SpA, 3.625%, due 28/11/2028	701
French Republic Government Bond OAT, Series OAT, 144A, 2.400%, due 24/09/2028	651
Bank of Ireland Group Plc, 4.875%, due 16/07/2028	521
TeamSystem SpA REGS, 6.029%, due 15/02/2028	501
Abertis France SAS, 1.625%, due 27/11/2027	482
Italmatch Chemicals SpA, 10.000%, due 06/02/2028	410
AIB Group Plc, 2.250%, due 04/04/2028	395
Verisure Holding AB, 9.250%, due 15/10/2027	327
Carrier Global Corp, 4.125%, due 29/05/2028	311
iliad SA, 1.875%, due 11/02/2028	289

Franklin Responsible Income 2029 Fund^

MAJOR PURCHASES	COST (In 000's) €
Spain Government Bond, 3.500%, due 31/05/2029	1,043
Italy Certificati di Credito del Tesoro/ CCTS-eu, Series EU, 144A, 2.753%, due 15/04/2029	1,011
French Republic Government Bond OAT, Series OAT, 144A, 0.000%, due 25/11/2029	900
Booking Holdings Inc, 4.250%, due 15/05/2029	527
Cencora Inc, 2.875%, due 22/05/2028	500
Deutsche Bank AG, 3.000%, due 16/06/2029	500
Magnum Icc Finance BV EMTN, 2.750%, due 26/02/2029	498
French Republic Government Bond OAT, Series OAT, 144A, 0.500%, due 25/05/2029	467
Servicios Financieros Carrefour Establecimiento Financiero de Credito SA, 3.500%, due 29/09/2028	300
Logicor Financing Sarl, 4.250%, due 18/07/2029	102
Piraeus Bank SA, 3.000%, due 03/12/2028	100

MAJOR SALES	PROCEEDS (In 000's) €
Aroundtown SA, 4.800%, due 16/07/2029	631
NatWest Group PLC EMTN, 4.771%, due 16/02/2029	628
Banque Federative du Credit Mutuel SA EMTN, 1.875%, due 18/06/2029	565
Caixa Geral de Depositos SA EMTN, 5.750%, due 31/10/2028	535
Magnum Icc Finance BV EMTN, 2.750%, due 26/02/2029	499
BNP Paribas SA, 1.125%, due 17/04/2029	481
ZF Europe Finance BV EMTN, 4.750%, due 31/01/2029	471
Heimstaden Bostad Treasury BV EMTN, 0.750%, due 06/09/2029	439
iliad SA, 5.375%, due 15/02/2029	421
Amber Finco PLC REGS, 6.625%, due 15/07/2029	420
Lloyds Banking Group PLC EMTN, 4.500%, due 11/01/2029	418
Abertis Infraestructuras SA EMTN, 4.125%, due 07/08/2029	413
Air France-KLM EMTN, 4.625%, due 23/05/2029	413
Coty Inc, 5.750%, due 15/09/2028	412
Deutsche Lufthansa AG EMTN, 3.500%, due 14/07/2029	304
Aptiv Swiss Holdings Ltd, 1.600%, due 15/09/2028	288
Santander UK Group Holdings Plc, 0.603%, due 13/09/2029	283
Valeo SE EMTN, 5.875%, due 12/04/2029	210
Banca Transilvania SA EMTN, 8.875%, due 27/04/2027	208
Birkenstock Financing Sarl REGS, 5.250%, due 30/04/2029	203
United Group BV, 6.286%, due 01/02/2029	200

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Statement of Major Portfolio Changes (unaudited) – *(continued)*

Franklin Responsible Income 2029 Fund^ – (continued)

MAJOR SALES	PROCEEDS (In 000's) €
La Doria SpA REGS, 6.686%, due 12/11/2029	200
TeamSystem SpA REGS, 3.500%, due 15/02/2028	200
Fibercop SpA, 1.625%, due 18/01/2029	185
Lorca Telecom Bondco SA, 4.000%, due 18/09/2027	170
Ayvens SA, 4.875%, due 06/10/2028	106

FTGF Franklin Responsible Income 2031 Fund^

MAJOR PURCHASES	COST (In 000's) €
Telefonica Europe BV, 6.135%, Perpetual	108
Alexandrite Monnet UK Holdco Plc, 10.500%, due 15/05/2029	108
Autostrade per l'Italia SpA, 4.750%, due 24/01/2031	107
Benteler International AG, 7.250%, due 15/06/2031	107
Piraeus Bank SA, 5.375%, due 18/09/2035	106
Unicaja Banco SA, 5.500%, due 22/06/2034	106
Romanian Government International Bond, 5.375%, due 22/03/2031	106
Nexans SA, 4.250%, due 11/03/2030	104
SNF Group SACA, 4.500%, due 15/03/2032	104
Prysmian SpA, 3.875%, due 28/11/2031	103
Carnival Plc, 4.125%, due 15/07/2031	103
OTP Bank Nyrt, 4.250%, due 16/10/2030	103
Getlink SE, 4.125%, due 15/04/2030	103
Iren SpA, 4.500%, Perpetual	103
New Immo Holding SA, 4.875%, due 08/12/2028	103
EDP SA, 4.500%, due 27/05/2055	102
Kapla Holding SAS, 5.000%, due 30/04/2031	102
Ivory Coast Government International Bond, 5.250%, due 22/03/2030	102
Ibercaja Banco SA, 4.125%, due 18/08/2036	102
Banco de Sabadell SA EMTN, 3.500%, due 27/05/2031	102
doValue SpA, 5.375%, due 15/11/2031	102
Edenred SE, 3.625%, due 13/06/2031	101
Dynamo Newco II GmbH, 6.250%, due 15/10/2031	101
Jyske Bank A/S, 3.500%, due 19/11/2031	101
Nykredit Realkredit A/S, 3.500%, due 10/07/2031	101
Banca Comerciala Romana SA, 4.000%, due 25/11/2031	101
Nexi SpA, 3.875%, due 21/05/2031	101
Energo – Pro as, 6.450%, due 15/04/2031	100
Electricite de France SA, 4.375%, Perpetual	100
Erste Group Bank AG, 3.625%, due 26/11/2035	100
Mundys SpA, 3.700%, due 29/09/2031	100
Sunrise HoldCo IV BV, 3.875%, due 15/06/2029	100
Holding d'Infrastructures des Metiers de l'Environnement SAS, 3.875%, due 31/01/2031	100
Warehouses De Pauw CVA, 3.125%, due 15/01/2031	100
Iberdrola Finanzas SA, 3.750%, Perpetual	100
Volkswagen International Finance NV, 4.375%, Perpetual	100
North Macedonia Government International Bond, 3.875%, due 21/01/2030	100
Goldstory SAS, 6.750%, due 01/02/2030	99
IQVIA Inc, 2.875%, due 15/06/2028	99
SoftBank Group Corp, 5.750%, due 08/07/2032	99
Novelis Sheet Ingot GmbH, 3.375%, due 15/04/2029	99
WMG Acquisition Corp, 2.250%, due 15/08/2031	96
IPD 3 BV, 5.500%, due 15/06/2031	95
Vmed O2 UK Financing I Plc, 3.250%, due 31/01/2031	94
Engie SA, 1.875%, Perpetual	92
X3G Mergeco SpA, 7.000%, due 15/05/2030	91
CTP NV, 1.500%, due 27/09/2031	90
Ziggo Bond Co BV, 3.375%, due 28/02/2030	90
Chile Government International Bond, 0.830%, due 02/07/2031	89
CPI Property Group SA, 1.500%, due 27/01/2031	85

MAJOR SALES	PROCEEDS (In 000's) €
Banco de Sabadell SA EMTN, 3.500%, due 27/05/2031	102

FTGF Franklin Ultra Short Duration Income Fund^

MAJOR PURCHASES	COST (In 000's) $
JPMorgan Liquidity Funds – USD Liquidity LVNAV Fund	84,300
Federal Home Loan Bank Discount Notes, zero coupon, due 18/08/2025	49,582
Federal Home Loan Bank Discount Notes, zero coupon, due 15/08/2025	30,696
Federal Home Loan Bank Discount Notes, zero coupon, due 12/08/2025	23,497
Federal Home Loan Bank Discount Notes, zero coupon, due 13/08/2025	17,498
Autonation Inc, 0.000%, due 20/01/2026	14,114
Autonation Inc, 0.000%, due 16/01/2026	14,113
Autonation Inc, 0.000%, due 16/12/2025	14,028
Autonation Inc, 0.000%, due 26/01/2026	13,975
Autonation Inc, 0.000%, due 29/01/2026	13,958
Autonation Inc, 0.000%, due 22/10/2025	13,928
Autonation Inc, 0.000%, due 27/01/2026	13,888
Autonation Inc, 0.000%, due 15/01/2026	13,823
Autonation Inc, 0.000%, due 28/01/2026	13,798
Autonation Inc, 0.000%, due 16/10/2025	13,738
Autonation Inc, 0.000%, due 15/12/2025	13,685
Autonation Inc, 0.000%, due 10/12/2025	13,678

MAJOR SALES	PROCEEDS (In 000's) $
JPMorgan Liquidity Funds – USD Liquidity LVNAV Fund	84,276
Federal Home Loan Bank Discount Notes, zero coupon, due 18/08/2025	49,600
Federal Home Loan Bank Discount Notes, zero coupon, due 15/08/2025	30,700
Federal Home Loan Bank Discount Notes, zero coupon, due 12/08/2025	23,500
Federal Home Loan Bank Discount Notes, zero coupon, due 13/08/2025	17,500
Autonation Inc, 0.000%, due 20/01/2026	14,120
Autonation Inc, 0.000%, due 16/01/2026	14,115
Autonation Inc, 0.000%, due 16/12/2025	14,030
Autonation Inc, 0.000%, due 26/01/2026	13,980
Autonation Inc, 0.000%, due 29/01/2026	13,960
Autonation Inc, 0.000%, due 22/10/2025	13,930
Autonation Inc, 0.000%, due 27/01/2026	13,890
Autonation Inc, 0.000%, due 15/01/2026	13,825
Autonation Inc, 0.000%, due 28/01/2026	13,800
Autonation Inc, 0.000%, due 16/10/2025	13,740
Autonation Inc, 0.000%, due 15/12/2025	13,690
Autonation Inc, 0.000%, due 10/12/2025	13,680

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Statement of Major Portfolio Changes (unaudited) – *(continued)*

FTGF Franklin Ultra Short Duration Income Fund^ – (continued)

MAJOR PURCHASES	COST (In 000's) $
Autonation Inc, 0.000%, due 21/10/2025	13,668
Autonation Inc, 0.000%, due 11/12/2025	13,653
Autonation Inc, 0.000%, due 12/12/2025	13,648

MAJOR SALES	PROCEEDS (In 000's) $
Autonation Inc, 0.000%, due 21/10/2025	13,670
Autonation Inc, 0.000%, due 11/12/2025	13,655
Autonation Inc, 0.000%, due 12/12/2025	13,650

FTGF Franklin Global High Yield Bond Fund^

MAJOR PURCHASES	COST (In 000's) $
JPMorgan Liquidity Funds – USD Liquidity LVNAV Fund	16,702
Federal Home Loan Bank Discount Notes, zero coupon, due 07/04/2025	825
United States Treasury Bill, zero coupon, due 02/10/2025	520
Gruppo San Donato SPA, 6.500%, due 31/10/2031	416
RR Donnelley & Sons Co, 144A, 9.500%, due 01/08/2029	374
Petroleos Mexicanos, 5.950%, due 28/01/2031	332
Teva Pharmaceutical Finance Netherlands II BV, 4.375%, due 09/05/2030	329
Dynamo Newco II GmbH, 6.250%, due 15/10/2031	295
CPI Property Group SA, 1.500%, due 27/01/2031	286
United States Treasury Bill, zero coupon, due 16/07/2026	276
Gatwick Airport Finance Plc, 6.000%, due 21/11/2030	263
PRA Group Inc, 144A, 8.875%, due 31/01/2030	258
Benteler International AG, 7.250%, due 15/06/2031	240
Shift4 Payments LLC / Shift4 Payments Finance Sub Inc, 5.500%, due 15/05/2033	239
Jane Street Group / JSG Finance Inc, 144A, 6.125%, due 01/11/2032	239
FIS Fabbrica Italiana Sintetici SpA, 5.279%, due 05/02/2031	238
Mundys SpA, 3.700%, due 29/09/2031	233
Constellium SE, 3.125%, due 15/07/2029	220
Dufry One BV, 3.375%, due 15/04/2028	220
Commerzbank AG, 6.125%, Perpetual	220

MAJOR SALES	PROCEEDS (In 000's) $
JPMorgan Liquidity Funds – USD Liquidity LVNAV Fund	15,638
Federal Home Loan Bank Discount Notes, zero coupon, due 07/04/2025	825
United States Treasury Bill, zero coupon, due 02/10/2025	524
Petroleos Mexicanos, 5.950%, due 28/01/2031	386
Dufry One BV, 3.375%, due 15/04/2028	230
Commerzbank AG, 6.125%, Perpetual	230
Deutsche Bank AG, Series 2020, 6.000%, Perpetual	200
United States Treasury Bill, zero coupon, due 22/04/2025	200
White Cap Buyer LLC, 144A, 6.875%, due 15/10/2028	190
Carnival Corp 144A, 5.750%, due 01/03/2027	167
CSC Holdings LLC, 144A, 5.375%, due 01/02/2028	164
Snap Inc, 144A, 6.875%, due 01/03/2033	152
Wynn Resorts Finance LLC / Wynn Resorts Capital Corp 144A, 5.125%, due 01/10/2029	148
Kier Group Plc, 9.000%, due 15/02/2029	142
PRA Group Inc, 144A, 8.875%, due 31/01/2030	138
Air France-KLM, 8.125%, due 31/05/2028	132
Intelligent Packaging Ltd Finco Inc / Intelligent Packaging Ltd Co-Issuer LLC 144A, 6.000%, due 15/09/2028	130
Telefonica Europe BV, 7.125%, Perpetual	128
Benteler International Austria GmbH REGS, 9.375%, due 15/05/2028	124
Assemblin Caverion Group AB, 6.250%, due 01/07/2030	123

FTGF Putnam US Large Cap Growth Fund^

MAJOR PURCHASES	COST (In 000's) $
JPMorgan Liquidity Funds – USD Liquidity LVNAV Fund	18,554
Apple Inc	6,994
Microsoft Corp	6,796
NVIDIA Corp	5,547
Alphabet Inc	4,222
Amazon.com Inc	4,133
Meta Platforms Inc 'A'	4,031
Broadcom Inc	3,904
Tesla Inc	2,900
Eli Lilly & Co	2,726
Mastercard Inc	2,718
Invesco EQQQ Nasdaq-100 UCITS ETF – ETF	2,600
Visa Inc 'A'	2,168
Netflix Inc	1,796
Advanced Micro Devices Inc	1,625
Costco Wholesale Corp	1,573
AbbVie Inc	1,510
GE Vernova Inc	1,418
Oracle Corp	1,377
Lam Research Corp	1,347
Cadence Design Systems Inc	1,337
ServiceNow Inc	1,306
Trane Technologies Plc	1,259
Arista Networks Inc	1,105

MAJOR SALES	PROCEEDS (In 000's) $
JPMorgan Liquidity Funds – USD Liquidity LVNAV Fund	16,555
Amazon.com Inc	1,605
Netflix Inc	1,231
AppLovin Corp 'A'	1,129
Alphabet Inc	1,099
Oracle Corp	926
Apple Inc	920
NVIDIA Corp	911
Salesforce Inc	888
Invesco EQQQ Nasdaq-100 UCITS ETF – ETF	839
Meta Platforms Inc 'A'	827
Shopify Inc – Class A	808
Eli Lilly & Co	752
DoorDash Inc	640
Federal Home Loan Bank Discount Notes, zero coupon, due 07/04/2025	636
Mastercard Inc	633
Broadcom Inc	632
General Electric Co	631
Visa Inc 'A'	622
Microsoft Corp	608
Waste Connections Inc	591
Progressive Corp/The	516
Chipotle Mexican Grill Inc 'A'	486
CoStar Group Inc	482
Tesla Inc	447
Spotify Technology SA	437
S&P Global Inc	436

FTGF Putnam US Large Cap Value Fund^

MAJOR PURCHASES	COST (In 000's) $
JPMorgan Liquidity Funds – USD Liquidity LVNAV Fund	194,549
Citigroup Inc	25,441
Alphabet Inc 'A'	22,620
Cisco Systems Inc	20,146
Microsoft Corp	19,768
Exxon Mobil Corp	17,902
Philip Morris International Inc	17,603
Amazon.com Inc	17,422
Walmart Inc	16,943
Coca-Cola Co/The	16,541
Bank of America Corp	16,467
Capital One Financial Corp	16,210
NextEra Energy Inc	15,914
McKesson Corp	15,148
General Motors Co	14,728
PulteGroup Inc	13,956
Thermo Fisher Scientific Inc	13,790

MAJOR SALES	PROCEEDS (In 000's) $
JPMorgan Liquidity Funds – USD Liquidity LVNAV Fund	154,982
Walmart Inc	11,867
Alphabet Inc 'A'	10,049
Citigroup Inc	9,808
Johnson Controls International plc	7,211
Cisco Systems Inc	7,076
Exxon Mobil Corp	6,653
Seagate Technology Holdings Plc	6,332
General Motors Co	6,205
Bank of America Corp	6,187
RTX Corp	6,145
Amazon.com Inc	6,144
Philip Morris International Inc	6,081
Coca-Cola Co/The	6,034
NextEra Energy Inc	5,994
McKesson Corp	5,932
Microsoft Corp	5,867

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Statement of Major Portfolio Changes (unaudited) – *(continued)*

FTGF Putnam US Large Cap Value Fund^ – (continued)

MAJOR PURCHASES	COST (In 000's) $
Honeywell International Inc	12,998
RTX Corp	12,601
Charles Schwab Corp/The	12,299
Accenture Plc 'A'	12,179
Procter & Gamble Co/The	11,835
Regeneron Pharmaceuticals Inc	11,214
Corteva Inc	10,573
Southwest Airlines Co	10,550
T-Mobile US Inc	10,391
CRH Plc	10,300
FedEx Corp	10,145
UnitedHealth Group Inc	10,058
PNC Financial Services Group Inc/The	9,976
Johnson Controls International plc	9,879
Allstate Corp/The	9,876
Northrop Grumman Corp	9,797
CME Group Inc	9,468
Goldman Sachs Group Inc/The	9,244
Freeport-McMoRan Inc	9,216
Sanofi SA	9,108

MAJOR SALES	PROCEEDS (In 000's) $
Capital One Financial Corp	5,764
Thermo Fisher Scientific Inc	5,203
PulteGroup Inc	5,188
Regeneron Pharmaceuticals Inc	4,430
Charles Schwab Corp/The	4,305

FTGF Putnam Balanced Fund^

MAJOR PURCHASES	COST (In 000's) $
Federal Home Loan Bank Discount Notes, zero coupon, due 20/02/2026	21,100
Federal Home Loan Bank Discount Notes, zero coupon, due 25/02/2026	18,687
Federal Home Loan Bank Discount Notes, zero coupon, due 19/02/2026	17,941
Federal Home Loan Bank Discount Notes, zero coupon, due 18/02/2026	17,575
Federal Home Loan Bank Discount Notes, zero coupon, due 27/02/2026	17,438
Federal Home Loan Bank Discount Notes, zero coupon, due 24/02/2026	17,394
Federal Home Loan Bank Discount Notes, zero coupon, due 17/02/2026	17,262
Federal Home Loan Bank Discount Notes, zero coupon, due 09/02/2026	17,234
Federal Home Loan Bank Discount Notes, zero coupon, due 11/02/2026	17,179
Federal Home Loan Bank Discount Notes, zero coupon, due 23/02/2026	17,067
Federal Home Loan Bank Discount Notes, zero coupon, due 10/02/2026	16,860
Federal Home Loan Bank Discount Notes, zero coupon, due 26/02/2026	16,082
Federal Home Loan Bank Discount Notes, zero coupon, due 13/02/2026	16,024
Federal Home Loan Bank Discount Notes, zero coupon, due 03/02/2026	15,553
Federal Home Loan Bank Discount Notes, zero coupon, due 30/01/2026	14,436
Federal Home Loan Bank Discount Notes, zero coupon, due 02/02/2026	14,403
Federal Home Loan Bank Discount Notes, zero coupon, due 06/02/2026	13,959
Federal Home Loan Bank Discount Notes, zero coupon, due 05/02/2026	13,407
Federal Home Loan Bank Discount Notes, zero coupon, due 12/02/2026	13,107
Federal Home Loan Bank Discount Notes, zero coupon, due 29/01/2026	12,974
Federal Home Loan Bank Discount Notes, zero coupon, due 04/02/2026	12,736

MAJOR SALES	PROCEEDS (In 000's) $
Federal Home Loan Bank Discount Notes, zero coupon, due 20/02/2026	21,102
Federal Home Loan Bank Discount Notes, zero coupon, due 25/02/2026	18,689
Federal Home Loan Bank Discount Notes, zero coupon, due 19/02/2026	17,943
Federal Home Loan Bank Discount Notes, zero coupon, due 18/02/2026	17,577
Federal Home Loan Bank Discount Notes, zero coupon, due 27/02/2026	17,440
Federal Home Loan Bank Discount Notes, zero coupon, due 24/02/2026	17,396
Federal Home Loan Bank Discount Notes, zero coupon, due 17/02/2026	17,269
Federal Home Loan Bank Discount Notes, zero coupon, due 09/02/2026	17,239
Federal Home Loan Bank Discount Notes, zero coupon, due 11/02/2026	17,181
Federal Home Loan Bank Discount Notes, zero coupon, due 23/02/2026	17,072
Federal Home Loan Bank Discount Notes, zero coupon, due 10/02/2026	16,862
Federal Home Loan Bank Discount Notes, zero coupon, due 26/02/2026	16,084
Federal Home Loan Bank Discount Notes, zero coupon, due 13/02/2026	16,026
Federal Home Loan Bank Discount Notes, zero coupon, due 03/02/2026	15,555
Federal Home Loan Bank Discount Notes, zero coupon, due 30/01/2026	14,437
Federal Home Loan Bank Discount Notes, zero coupon, due 02/02/2026	14,407
Federal Home Loan Bank Discount Notes, zero coupon, due 06/02/2026	13,960
Federal Home Loan Bank Discount Notes, zero coupon, due 05/02/2026	13,408
Federal Home Loan Bank Discount Notes, zero coupon, due 12/02/2026	13,108
Federal Home Loan Bank Discount Notes, zero coupon, due 29/01/2026	12,975
Federal Home Loan Bank Discount Notes, zero coupon, due 04/02/2026	12,737
Federal Home Loan Bank Discount Notes, zero coupon, due 28/01/2026	12,329
Federal Home Loan Bank Discount Notes, zero coupon, due 20/01/2026	12,233
Federal Home Loan Bank Discount Notes, zero coupon, due 27/01/2026	11,099
Federal Home Loan Bank Discount Notes, zero coupon, due 22/01/2026	10,877

FTGF Putnam Global Healthcare Fund

MAJOR PURCHASES	COST (In 000's) $
JPMorgan Liquidity Funds – USD Liquidity LVNAV Fund	1,115
Eli Lilly & Co	379
UnitedHealth Group Inc	295
Johnson & Johnson	256
AbbVie Inc	236
Novo Nordisk A/S	228
Intuitive Surgical Inc	221
Merck & Co Inc	216
AstraZeneca Plc	210
Boston Scientific Corp	202
Roche Holding AG	189
Medtronic Plc	183
Innoviva Inc	173
Sanofi SA	168
Thermo Fisher Scientific Inc	168
Novartis AG	155
Abbott Laboratories	141
McKesson Corp	137
Ascendis Pharma A/S ADR	128
Vertex Pharmaceuticals Inc	111
Gilead Sciences Inc	107
Becton Dickinson & Co	100
Regeneron Pharmaceuticals Inc	93
Cardinal Health Inc	80
CVS Health Corp	75
Bristol-Myers Squibb Co	71
HCA Healthcare Inc	69

MAJOR SALES	PROCEEDS (In 000's) $
JPMorgan Liquidity Funds – USD Liquidity LVNAV Fund	939
Innoviva Inc	186
Eli Lilly & Co	149
Novo Nordisk A/S	105
UnitedHealth Group Inc	103
Medtronic Plc	92
Roche Holding AG	91
Ascendis Pharma A/S ADR	91
Abbott Laboratories	88
Sanofi SA	79
Merck & Co Inc	79
AstraZeneca Plc	78
Regeneron Pharmaceuticals Inc	68
Becton Dickinson & Co	64
McKesson Corp	63
Danaher Corp	60
Thermo Fisher Scientific Inc	58
Boston Scientific Corp	53
Intuitive Surgical Inc	52
AbbVie Inc	49
Cigna Group/The	46
Humana Inc	44
EssilorLuxottica SA	42
IQVIA Holdings Inc	37
Verona Pharma PLC	37
Gilead Sciences Inc	37
Galderma Group AG	36
Takeda Pharmaceutical Co Ltd	36

^ *Not authorised for sale to the public in Hong Kong.*

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UCITS V Remuneration Policy (unaudited)

Remuneration

Franklin Templeton International Services S.à.r.l. ("FTIS"), as UCITS licensed management company (the "Management Company") has a remuneration policy (the "Policy") in place which applies to all UCITS funds (each a "UCITS" and together the "UCITS") under its management. The Policy has been designed to discourage excessive risk taking, integrating in its performance management systems risk criteria specific to the business units it covers. The policy has a governance structure aimed at preventing internal conflicts of interest.

There are defined procedures in place for the creation, update, review and approval of the Policy as well as for communication and implementation of the Policy. Senior Management, Human Resources, Compliance and other functions are all involved in this process and the Policy is approved by Senior Management and the Board of Directors of the Management Company.

Fixed remuneration is defined as base salary plus other benefits which may include pension contributions, life assurance premiums or private medical insurance premiums. Levels of fixed remuneration are set with reference to job complexity, level of responsibility, performance and market benchmarking data. These levels are reviewed on a regular basis.

Variable remuneration is defined as annual bonuses, long term awards in the form of performance share grants or sales bonus payments. Levels of variable remuneration are set with reference to overall corporate and business unit performance as well as individual performance.

The full Policy is available at the registered office of the Management Company. Quantitative information relevant to the Funds is outlined below:

Total amount of fixed remuneration paid by FTIS and its delegates during the year ended 30 September 2025*,**,***	€7,614,692
Total amount of variable remuneration paid by FTIS and its delegates during the year ended 30 September 2025*,**,***	€7,503,165
Number of staff of FTIS and in its delegates as at 30 September 2025	508
Total amount of compensation paid by FTIS and its delegates to Senior managers during the year ended 30 September 2025*,**,***	€4,401,983
Total amount paid by FTIS and its delegates to other members of staff who have a material impact on the profile of UCITS during year ended 30 September 2025*,**,***	€Nil

* The total amount of compensation paid by FTIS has been allocated to each UCITS based on their pro rata share of the average month end total net assets of FTIS for the year ended 30 September 2025.

** The total amount of compensation paid by the FTIS delegates has been allocated to each UCITS based on their pro rata share of the average month end total net assets of the FTIS delegates for the year ended 30 September 2025.

*** Delegates are Investment Management entities which are subject to regulatory requirements that are equally as effective as those under Article 69(3)(a) of the UCITS Directive.

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Appendix: Securities Financing Transactions Regulation (SFTR) (unaudited)

The following tables detail the gross aggregate notional value for Reverse Repurchase Agreements as well as the absolute fair value as a proportion of each Fund's net asset value, analysed by counterparty, as at 28 February 2026:

Reverse Repurchase Agreements

FTGF Western Asset US Government Liquidity Fund

Counterparty	Country of Incorporation	Gross Aggregate Notional Value ('000) $	Absolute Fair Value ('000) $	% of Net Asset Value
Canadian Imperial Bank of Commerce	Canada	175,000	175,000	8.46%
HSBC Bank (USA)	United Kingdom	140,000	140,000	6.77%
JP Morgan Securities LLC	United States	150,000	150,000	7.26%
Royal Bank of Canada	Canada	50,000	50,000	2.42%
TD Securities (USA) LLC	Canada	111,087	111,087	5.37%
		626,087	626,087	30.28%

The following table lists the ten largest collateral issuers based on the value of non-cash collateral received and the currency of non-cash collateral received as at 28 February 2026:

Fund	Collateral Issuer*	Currency	Aggregate value of collateral held (000's)
FTGF Western Asset US Government Liquidity Fund	United States**	US Dollar	$638,753

* Where there are less than ten collateral issuers as at the financial year end, all issuers have been included.

** Underlying bonds & notes held as collateral are issued by the United States Treasury.

The following table provides an analysis of the type and quality of non-cash collateral received as at 28 February 2026:

Fund	Type of collateral	Quality of collateral	Aggregate value of collateral held (000's)
FTGF Western Asset US Government Liquidity Fund	Government Bonds and Notes	Investment Grade	$638,753

The below maturity tenor analysis has been based on the contractual maturity date of the Reverse Repurchase Agreements and the associated collateral received/(provided) as at 28 February 2026:

Fund	Type of derivative/collateral	Less than 1 day (000's)	1 day to 1 week (000's)	1 week to 1 month (000's)	1 month to 3 months (000's)	3 months to 1 year (000's)	Above 1 year (000's)	Open maturity (000's)	Total (000's)
FTGF Western Asset US Government Liquidity Fund	Reverse Repurchase Agreements	—	$626,087	—	—	—	—	—	$626,087
	Non-Cash Collateral Received	—	—	—	$30,981	$56,639	$551,133	—	$638,753

Reverse Repurchase Agreements held on FTGF Western Asset US Government Liquidity Fund are tri-party agreements. Collaterals received by the Fund, in respect of the open Reverse Repurchase Agreements as at 28 February 2026, are held with The Bank of New York Mellon, in segregated accounts in the name of the Company. Collateral received is not reused.

All costs and returns on Reverse Repurchase Agreements accrue to the Fund in full.

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Appendix: Connected Persons Disclosure (unaudited)

During the financial year ended 28 February 2026, Pershing Limited, a subsidiary of The Bank of New York Mellon Corporation and a connected person of the Depositary, provided brokerage services in relation to securities trading to the Hong Kong registered Funds, enacted via the Sub-Investment Managers of the respective Funds. The total aggregate value of transactions with the connected persons of the Depositary in regard securities trading amounted to US$334 million which represents 0.09% of the total value of such transactions entered into by these Funds. Brokerage fees and commissions paid by the Funds to Pershing Limited in relation to such securities trading for the financial year ended 28 February 2026 amounted to US$62,191 with an average commission rate of 2 bps. These have been included within the transaction costs on purchases and sales of relevant securities and are disclosed in Note 4 of these Financial Statements.

During the financial year ended 28 February 2026, The Bank of New York Mellon (Institutional Bank) and The Bank of New York Mellon SA/NV, both connected persons of the Depositary, acted in custody foreign exchange transactions and in Currency Administration / Hedging programmes, respectively, for the Hong Kong registered Funds. Total commissions paid in relation to these transactions amounted to US$788,998 with an average commission rate of 0.23 bps. The total aggregate value of transactions with the connected persons of the Depositary in that regard amounted to US$34,896 million which represents 7.86% of the total value of such transactions entered into by the Funds.

All transactions with the connected persons of the Depositary were entered into the ordinary course of business and on normal commercial terms.

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Appendix: Sustainability Finance Disclosure Regulation (unaudited)

The Sustainable Finance Disclosure Regulation ((EU) 2019/2088), (the "SFDR") requires the Company to include a description in its periodic reports of the extent to which any Fund classified pursuant to Article 8 of the SFDR (an "Article 8 Fund") or Article 9 of the SFDR (an "Article 9 Fund") has met its environmental or social characteristics. The SFDR also empowered the European Banking Authority, the European Insurance and Occupational Pensions Authority and the European Securities and Markets Authority (collectively "ESAs") to develop draft regulatory technical standards ("RTS") to specify the information and presentation format in the periodic reports.

The following Appendix includes each SFDR Article 8 and Article 9 Fund's periodic disclosure, which have been prepared using the common set of sustainability disclosures or reporting requirements of the RTS which came into effect on 1 January 2023. The asset classifications in the following disclosures are based upon MSCI and may differ to the classification of the securities in the Portfolios of Investments.

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FTGF Western Asset US Core Bond Fund (the "Fund")

Legal Entity Identifier: 549300WRHLJECFCSP797

FRANKLIN TEMPLETON

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☐ YES	☒ NO
☐ It made **sustainable investments with an environmental objective:** 0.00%	☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 4.95% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☐ with a social objective
☐ It made **sustainable investments with a social objective:** 0.00%	☐ It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Fund promoted the following environmental and/or social characteristics:

- alignment with one or more UN Sustainable Development Goals ("SDGs") through investment in green, social, sustainable and sustainability-linked bonds and through best-in-class investments;

- alignment with the following PAI indicators:

· GHG Intensity (PAI #3 and PAI #15);

· Social and Employee Matters (PAI #10); and

· Controversial Weapons (PAI #14).

Derivative instruments have not been used to attain the environmental and/or social characteristics promoted by the Fund.

No index has been designated as a reference benchmark for the purpose of attaining the environmental and/or social characteristics promoted by the Fund.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

The sustainability indicators used to measure the attainment of each of the environmental or social characteristics promoted by the Fund were:

- The PAI indicators mentioned in the answer above. Please refer to the values displayed in the section "How did this financial product consider principal adverse impacts on sustainability factors?" which represent the performance of the indicators during the reference period.

- the allocation to green, social, sustainable and sustainability-linked bonds was at 4.47% % as of 28 February 2026.

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		PAI historical comparison							
		2026		2025		2024		2023	
PAI indicators	Unit of measurement	Value	Coverage	Value	Coverage	Value	Coverage	Value	Coverage
GHG Intensity USD	tCO2e/M$ revenue	134.44	97.50%	121.92	96.00%	109.18	64.62%	121.00	95.90%
GHG Intensity of investee countries USD	tCO2e/M$ revenue	175.99	100.00%	188.33	100.00%	203.33	100.00%	235.40	100.00%
Violations of UNGC principles and OECD Guidelines	Percentage of Fund invested	0.00%	98.50%	0.00%	19.72%	0.00%	65.42%	0.00%	95.00%
Exposure to controversial weapons	Percentage of Fund invested	0.00%	98.50%	0.00%	69.22%	0.00%	65.42%	0.00%	95.00%

… And compared to previous periods?

The general sustainability indicators are in line with those in the previous period.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

The Fund's sustainable investments were in green, social, sustainable and sustainability-linked bonds which were achieved through a minimum allocation of 20% to issuers aligned with one or several of the UN SDGs and issuers that met best-in-class thresholds set by the Investment Manager. Such bonds had sustainability-linked KPIs, or had proceeds which were used for projects which included, but were not limited to:

· Green Projects: renewable energy, energy efficiency, pollution prevention and control, environmentally sustainable management of living natural resources and land use, biodiversity, clean transportation, sustainable water and wastewater management, climate change adaptation, circular economy and green buildings; and

· Social Projects: affordable housing, affordable infrastructure (clean drinking water, sanitation), employment programmes and socio-economic advancement such as, but not restricted to, education, diversity, equality and inclusion to name a few.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Investment Manager used proprietary research and PAIs to ensure that sustainable investments did not cause significant harm to any material environmental and/or social sustainable investment objective. Proprietary research, along with the use of inhouse developed tools, including but not limited to negative screening , enabled portfolio managers to identify issuers that the Investment Manager does not believe cause significant harm.

As a result, the Investment Manager was able to invest in issuers which aligned with the PAI indicators while avoiding issuers which did not. As part of the Fund's investment in green, social, sustainable and sustainability-linked bonds, the Investment Manager applied this approach to determine whether a bond met sustainability criteria.

Additionally, sovereign issuers were subjected to tests based on their political liberties and/or corruption.

When deploying funds to sustainable investments, especially the minimum 1% of the Fund committed towards environmental objectives, where relevant, the Investment Manager utilised additional qualitative assessment (based on internal research or on external third-party opinion) of the issuers and of the projects "do no significant harm" eligibility.

Further, a number of exclusions were applied to the Fund to preclude issuers that may cause significant harm, as detailed further below.

How were the indicators for adverse impacts on sustainability factors taken into account?

The Investment Manager developed a proprietary PAI tool which took into account material PAIs and which helped measure the Fund's alignment with respect to PAI indicators that were deemed to be material to the Fund.

PAIs served as a useful barometer to gauge which issuers to seek to invest in. More specifically, PAI #3 was utilised for assessment of corporate GHG intensity and PAI #15 for sovereign GHG intensity respectively; PAI #10 was utilised to identify issuers that fail as per UNGC Principles and OECD Guidelines; and PAI #14 was utilised to identify issuers that fail controversial weapons screens across the whole Fund compared to those in the investable universe.

While the Fund did not commit to having a PAI average better than its Benchmark, the difference between the two metrics helped to inform how successful the Fund was at managing adverse impacts.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

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The Fund adhered to explicit guidelines which excluded issuers that failed as per UNGC Principles and OECD Guidelines. The Investment Manager's engagement with issuers was built on the principles of UNGC Principles and OECD Guidelines. Issuers that were deemed to fail as per UNGC Principles and OECD Guidelines were added to the Investment Manager's ESG Red List which was then utilised to exclude issuers from being an eligible investment in the Fund. Where relevant and where it had concerns, the Investment Manager sought to engage with issuers which may or may not have explicitly failed as per the underlying guidelines.

The EU Taxonomy sets out a "do no significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

The manner in which PAIs were considered and taken into account is set out in further detail above.

PAI metrics provided are based on the average calculation of quarterly snapshots during the reference period. The relevant metric calculation relates to the investments for which the underlying ESG data is available rather than all investments held by the Fund. Please note that this information is subject to change and should be used for informational purposes only.

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What were the top investments of this financial product?

The largest investments of this Fund during the reference period, excluding cash and derivatives, were:

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is - 2025-03-01 - 2026-02-28.

Largest investments	Sector	% of Assets	Country
Fannie Mae Pool	Financials	11.74%	United States
FEDERAL HOME LOAN MORTGAGE CORP	Financials	8.40%	United States
United States Treasury Note/Bond	Government Bonds	7.48%	United States
GOVT NATL MORTG ASSN	Agencies	5.49%	United States
Western Asset US Dollar Liquidity Fund	Financials	3.16%	Ireland
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	Agencies	2.56%	United States
BANK OF AMERICA CORP	Financials	1.81%	United States
WELLS FARGO & CO	Financials	1.53%	United States
Fannie Mae Pool	Agencies	1.49%	United States
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	Financials	1.28%	United States
U S TREASURY NOTE/BOND I/L	Government Bonds	1.26%	United States
Goldman Sachs Group Inc/The	Financials	1.13%	United States
CITIGROUP INC	Financials	1.03%	United States
UBS GROUP AG	Financials	1.00%	Switzerland
FEDERAL HOME LOAN MORTGAGE CORP	Agencies	0.99%	United States

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What was the proportion of sustainability-related investments?

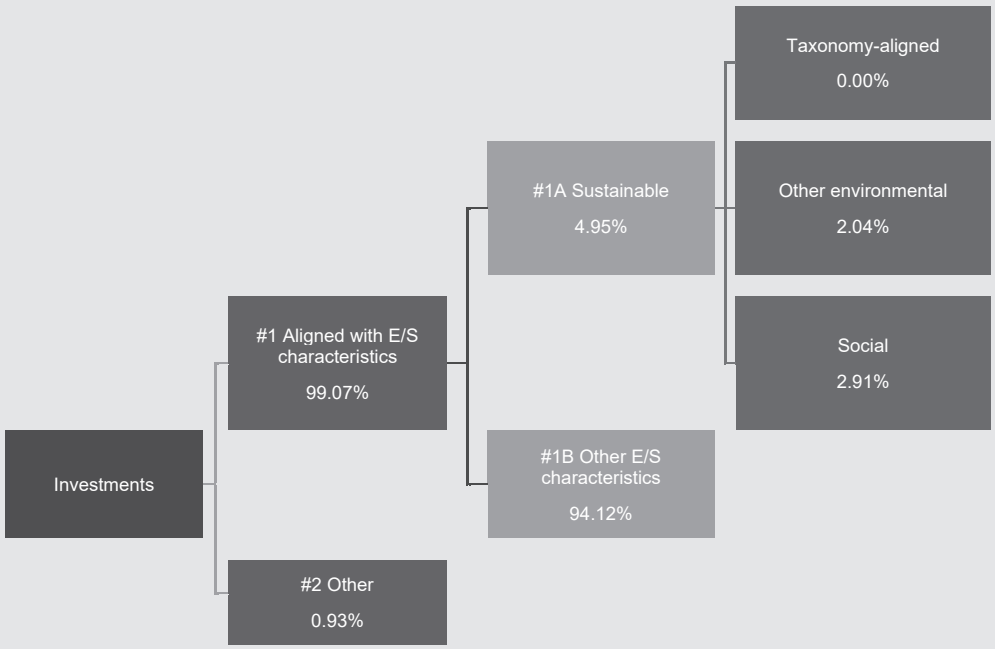
The proportion of sustainability-related investments was 4.95%.

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?

99.07% of the Fund was aligned with the environmental and/or social characteristics promoted by the Fund. The remaining portion (0.93%) was not aligned with the promoted characteristics and consisted primarily of liquid assets or issuers for which no ESG rating was available.

Out of the Fund's segment which was aligned with the promoted environmental and/or social characteristics, the Fund invested 4.95% of its assets in sustainable investments.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

	Asset Allocation historical comparison			
	2026	2025	2024	2023
Investment Category	Proportion of Investments	Proportion of Investments	Proportion of Investments	Proportion of Investments
#1 Aligned with E/S characteristics	99.07%	99.31%	94.20%	92.20%
#2 Other	0.93%	0.69%	5.80%	7.80%
#1A Sustainable	4.95%	1.37%	3.55%	3.30%
#1B Other E/S characteristics	94.12%	97.94%	90.65%	88.90%
Taxonomy-aligned	N/A	N/A	N/A	N/A
Other environmental	2.04%	1.37%	3.55%	3.30%
Social	2.91%	N/A	N/A	N/A

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In which economic sectors were the investments made?

The top sectors and sub-sectors of this Fund during the reference period, excluding cash and derivatives, were:

Top sector	% of Assets
Financials	55.60%
Government Bonds	22.90%
Energy	4.37%
Health Care	4.12%
Communication Services	4.06%
Information Technology	2.13%
Consumer Discretionary	1.83%
Utilities	1.76%
Industrials	1.07%
Real Estate	0.72%
Consumer Staples	0.36%
Materials	0.14%
Top sub-sector	**% of Assets**
Financial Services	44.51%
Government Bonds	22.90%
Banks	6.86%
Oil, Gas & Consumable Fuels	4.37%
Capital Markets	3.76%
Health Care Providers & Services	1.66%
Media	1.51%
Diversified Telecommunication Services	1.37%
Pharmaceuticals	1.18%
Electric Utilities	1.13%
Semiconductors & Semiconductor Equipment	0.85%
Biotechnology	0.75%
Wireless Telecommunication Services	0.68%
Broadline Retail	0.68%
Software	0.68%

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To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting the green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Not applicable.

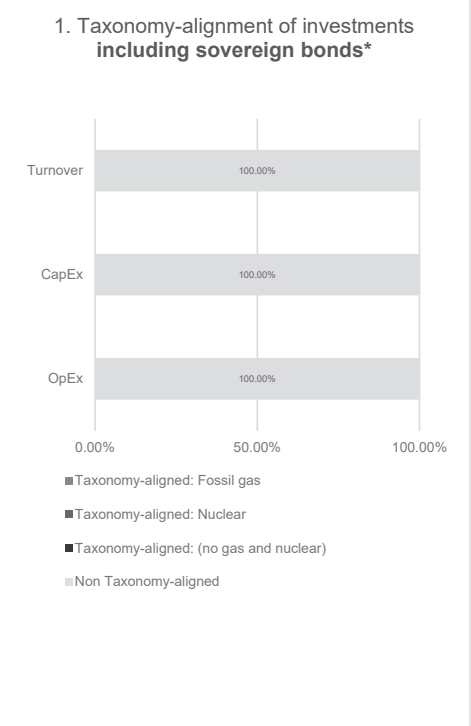
Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy?[1]

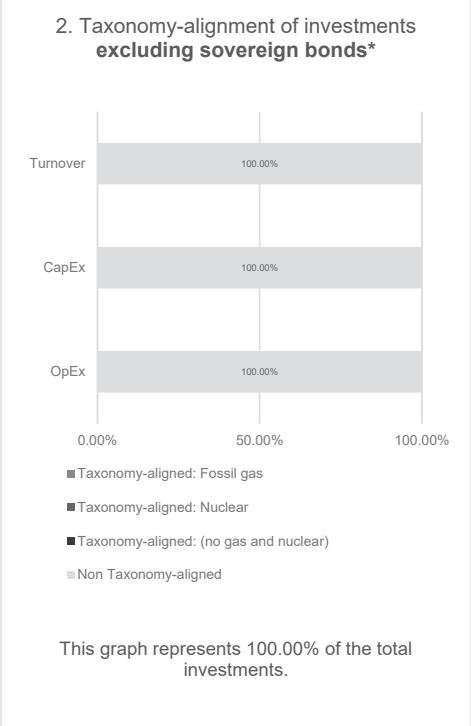
☐ Yes

☐ In fossil gas ☐ In nuclear energy

☒ No

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments made in transitional and enabling activities?

The Fund did not invest in transitional and enabling activities.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable.

are sustainable investments with an environmental objective that **do not take into account the criteria** for

What was the share of sustainable investments with an environmental objective not aligned with the EU taxonomy?

In line with its investment strategy, namely, the Fund's commitment to maintain a minimum exposure to 'sustainable investments' with an environmental objective as per the SFDR art. 2(17) that do not qualify as environmentally sustainable under the EU Taxonomy Regulation, 2.04% of the Fund was comprised of 'sustainable investments' with an environmental objective that do not qualify as environmentally sustainable under the EU Taxonomy.

[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objectives -see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

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environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of socially sustainable investments?

Not applicable.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

The proportion of investments under '#2 Other' was 0.93% and included cash and derivatives or other issuers for which there were no minimum environmental or social safeguards.

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Western Asset believes that financially material ESG factors can affect the creditworthiness of fixed-income issuers' securities and therefore impact the performance of fixed-income investment portfolios. These factors are wholly consistent with the Firm's long-term, fundamental value-oriented investment philosophy. Western Asset's research analysts were responsible for providing fundamental analysis at the industry and issuer levels and for opining on industry and issuer risk/reward characteristics by incorporating financially material ESG considerations. Supported by this broader approach, the Fund aimed to meet its environmental and social characteristics by seeking to invest in issuers such that the overall portfolio met minimum ESG ratings, achieved its decarbonisation and SDG alignment, as well as avoided issuers which were identified through application of SRI exclusions, allocated to sectors and invested in issuers targeting.

In order to meet the environmental and/or social characteristics during the reference period:

A. The Fund sought an average MSCI ESG rating of BBB or better.

B. The Fund sought an overall Weighted Average Carbon Intensity ("WACI") that was at least 20% below the Benchmark. This helped the Fund align with PAI #3 and PAI #15 (GHG Intensity).

C. The Fund sought to align at least 20% of its Net Asset Value in securities of issuers whose activities contributed to at least 1 of 8 selected United Nations Sustainable Development Goals ("UNSDGs").

D. The Fund excluded issuers that failed on a range of SRI goals such as outlined below:

a. Issuers deriving over 5% of revenue from tobacco production and/or distribution and from the production of nuclear weapons;

b. Issuers deriving over 10% of revenue from civilian firearms (manufacture or supply), conventional weapons or thermal coal mining (production or distribution);

c. Issuers that manufacture controversial weapons (anti-personnel landmines, biochemical weapons, blinding laser weapons, depleted uranium, incendiary weapons, and non-detectable fragments), own a controversial weapons company, or are owned by a controversial weapons company, aligning with PAI indicator #14 (Controversial Weapons);

d. Issuers that 'Fail' UNGC and OECD principles based on internal research which seeks to identify gaps in issuers meeting their goals, aligning with PAI indicator #10 (Social and Employee Matters).

As part of the minimum 1% investment in sustainable investments (defined to be green, social, sustainable and sustainability-linked bonds), the Fund had 4.47% invested by market value % as of 28 February 2026.

The Fund met its environmental and/or sustainable guidelines as highlighted below:

A. The Fund was rated A as per MSCI ESG.

B. The Fund's overall WACI was 72.6% of the Benchmark.

C. The Fund's allocation to issuers and issues aligned with SDGs was 30.3%

D. The Fund had 4,47 % invested in sustainable investments by market value % as of 28 February 2026.

E. The Fund did not hold any issuers that were in breach of SRI guidelines.

How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Not applicable.

Docusign Envelope ID: 78D6C4BB-E921-8C20-80AD-1A5C6C77342B

FTGF Western Asset US Core Plus Bond Fund (the "Fund")

Legal Entity Identifier: 472PNIHDHJOEBNUD0P21

FRANKLIN TEMPLETON

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not

Did this financial product have a sustainable investment objective?

☐ YES	☒ NO
☐ It made **sustainable investments with an environmental objective:** 0.00%	☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 7.05% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☐ with a social objective
☐ It made **sustainable investments with a social objective:** 0.00%	☐ It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Fund promoted the following environmental and/or social characteristics:

- alignment with one or more UN Sustainable Development Goals ("SDGs") through investment in green, social, sustainable and sustainability-linked bonds and through best-in-class investments;

- alignment with the following PAI indicators:

  - GHG Intensity (PAI #3 and PAI #15);
  - Social and Employee Matters (PAI #10); and
  - Controversial Weapons (PAI #14).

Derivative instruments have not been used to attain the environmental and/or social characteristics promoted by the Fund.

No index has been designated as a reference benchmark for the purpose of attaining the environmental and/or social characteristics promoted by the Fund.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

The sustainability indicators used to measure the attainment of each of the environmental or social characteristics promoted by the Fund were:

- The PAI indicators mentioned in the answer above. Please refer to the values displayed in the section "How did this financial product consider principal adverse impacts on sustainability factors?" which represent the performance of the indicators during the reference period.

- the allocation to green, social, sustainable and sustainability-linked bonds was at 4.99% as of 28 February 2026.

Docusign Envelope ID: 78D6C4BB-E921-8C20-80AD-1A5C6C77342B

		PAI historical comparison							
		2026		2025		2024		2023	
PAI indicators	Unit of measurement	Value	Coverage	Value	Coverage	Value	Coverage	Value	Coverage
GHG Intensity USD	tCO2e/M$ revenue	176.13	95.00%	817.96	63.34%	151.54	72.43%	149.90	93.20%
GHG Intensity of investee countries USD	tCO2e/M$ revenue	164.94	100.00%	311.36	18.04%	183.19	100.00%	232.10	100.00%
Violations of UNGC principles and OECD Guidelines	Percentage of Fund invested	0.00%	96.00%	0.00%	38.08%	0.00%	72.48%	0.00%	92.00%
Exposure to controversial weapons	Percentage of Fund invested	0.00%	96.75%	0.00%	62.90%	0.00%	72.52%	0.00%	92.00%

… And compared to previous periods?

The general sustainability indicators are in line with those in the previous period.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

The Fund's sustainable investments were in green, social, sustainable and sustainability-linked bonds which were achieved through a minimum allocation of 20% to issuers aligned with the SDGs and issuers that met best-in-class thresholds set by the Investment Manager. Such bonds had sustainability-linked KPIs, or had proceeds which were used for projects which included, but were not limited to:

· Green Projects: renewable energy, energy efficiency, pollution prevention and control, environmentally sustainable management of living natural resources and land use, biodiversity, clean transportation, sustainable water and wastewater management, climate change adaptation, circular economy and green buildings; and

· Social Projects: affordable housing, affordable infrastructure (clean drinking water, sanitation), employment programmes and socio-economic advancement such as, but not restricted to, education, diversity, equality and inclusion to name a few.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Investment Manager used proprietary research and PAIs to ensure that sustainable investments did not cause significant harm to any material environmental and/or social sustainable investment objective. Proprietary research, along with the use of inhouse developed tools, including but not limited to screening, enabled portfolio managers to identify issuers that the Investment Manager does not believe cause significant harm.

As a result, the Investment Manager was able to invest in issuers which aligned with the PAI indicators while avoiding issuers which do not. As part of the Fund's investment in green, social, sustainable and sustainability-linked bonds, the Investment Manager applies this approach to determine whether a bond met sustainability criteria.

Additionally, sovereign issuers were subjected to tests based on their political liberties and/or corruption.

When deploying funds to sustainable investments, especially the minimum 1% of the Fund committed towards environmental objectives, where relevant, the Investment Manager utilised additional qualitative assessment (based on internal research or on external third-party opinion) of the issuers and of the projects "do no significant harm" eligibility.

Further, a number of exclusions were applied to the Fund to preclude issuers that may cause significant harm, as detailed further below.

How were the indicators for adverse impacts on sustainability factors taken into account?

The Investment Manager developed a proprietary PAI tool which took into account material PAIs and which helped measure the Fund's alignment with respect to PAI indicators that were deemed to be material to the Fund.

PAIs served as a useful barometer to gauge which issuers to seek to invest in. More specifically, PAI #3 was utilised for assessment of corporate GHG intensity and PAI #15 for sovereign GHG intensity respectively; PAI #10 was utilised to identify issuers that fail as per UNGC Principles and OECD Guidelines; and PAI #14 was utilised to identify issuers that fail controversial weapons screens across the whole Fund compared to those in the investable universe.

While the Fund did not commit to having a PAI average better than its benchmark, the difference between the two metrics helped to inform how successful the Fund was at managing adverse impacts.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

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The Fund adhered to explicit guidelines which excluded issuers that failed as per UNGC Principles and OECD Guidelines. The Investment Manager's engagement with issuers was built on the principles of UNGC Principles and OECD Guidelines. Issuers that were deemed to fail as per UNGC Principles and OECD Guidelines were added to the Investment Manager's ESG Red List which was then utilised to exclude issuers from being an eligible investment in the Fund. Where relevant, the Investment Manager sought to engage with issuers where it had concerns, which may or may not have explicitly failed as per the underlying guidelines.

The EU Taxonomy sets out a "do no significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

The manner in which PAIs were considered and taken into account is set out in further detail above.

PAI metrics provided are based on the average calculation of quarterly snapshots during the reference period. The relevant metric calculation relates to the investments for which the underlying ESG data is available rather than all investments held by the Fund. Please note that this information is subject to change and should be used for informational purposes only.

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What were the top investments of this financial product?

The largest investments of this Fund during the reference period, excluding cash and derivatives, were:

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is - 2025-03-01 - 2026-02-28.

Largest investments	Sector	% of Assets	Country
FEDERAL HOME LOAN MORTGAGE CORP	Financials	10.91%	United States
Fannie Mae Pool	Financials	7.63%	United States
GOVT NATL MORTG ASSN	Agencies	5.55%	United States
United States Treasury Note/Bond	Government Bonds	3.46%	United States
BANK OF AMERICA CORP	Financials	1.74%	United States
CITIGROUP INC	Financials	1.66%	United States
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	Financials	1.48%	United States
Fannie Mae Pool	Agencies	1.32%	United States
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	Agencies	1.26%	United States
JPMORGAN CHASE & CO	Financials	1.15%	United States
Golub Capital Partners CLO 76 B Ltd Financials 1.11% Jersey Goldman Sachs Group Inc/The	Financials	1.10%	United States
CHARTER COMMUNICATIONS OPERATING LLC/CAPITAL	Communication Services	0.90%	United States
BANK 2017-BNK7	Financials	0.88%	United States
Subway Funding LLC	Financials	0.85%	United States

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What was the proportion of sustainability-related investments?

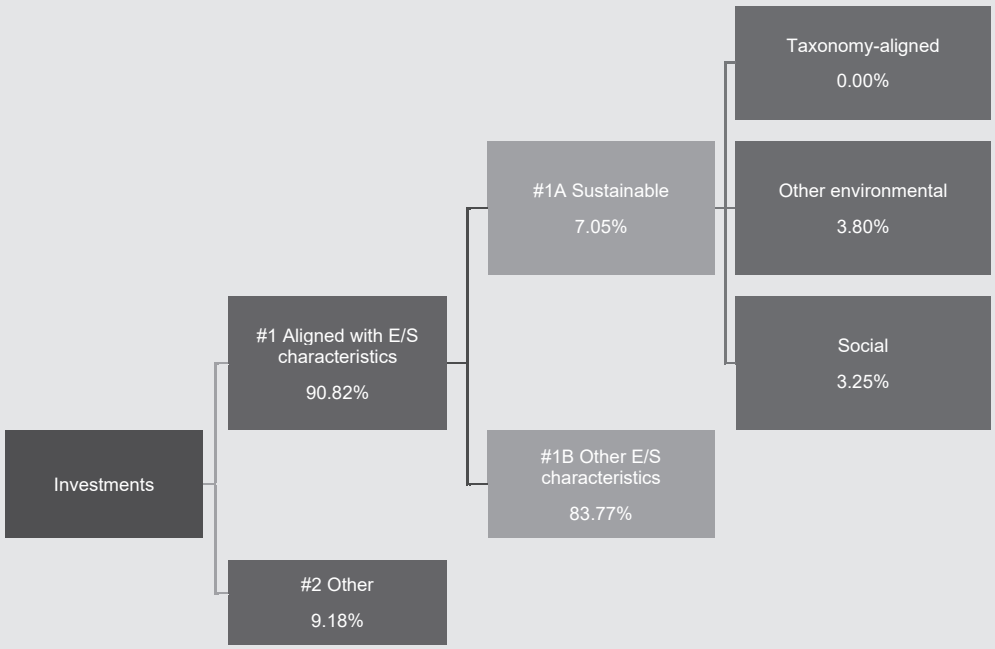
The proportion of sustainability-related investments was 7.05%.

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?

90.82% of the Fund was aligned with the environmental and/or social characteristics promoted by the Fund. The remaining portion (9.18%) was not aligned with the promoted characteristics and consisted primarily of liquid assets or issuers for which there was no ESG Rating.

Out of the Fund's portfolio segment which was aligned with the promoted environmental and/or social characteristics, the Fund invested 7.05% of its assets in sustainable investments.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

	Asset Allocation historical comparison			
	2026	2025	2024	2023
Investment Category	Proportion of Investments	Proportion of Investments	Proportion of Investments	Proportion of Investments
#1 Aligned with E/S characteristics	90.82%	89.25%	97.77%	95.20%
#2 Other	9.18%	10.75%	2.23%	4.80%
#1A Sustainable	7.05%	2.42%	3.68%	3.30%
#1B Other E/S characteristics	83.77%	86.83%	94.09%	91.90%
Taxonomy-aligned	N/A	N/A	N/A	N/A
Other environmental	3.80%	2.42%	3.68%	3.30%
Social	3.25%	N/A	N/A	N/A

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In which economic sectors were the investments made?

The top sectors and sub-sectors of this Fund during the reference period, excluding cash and derivatives, were:

Top sector	% of Assets
Financials	52.19%
Government Bonds	16.68%
Communication Services	5.14%
Energy	4.11%
Health Care	3.76%
Consumer Discretionary	2.42%
Industrials	1.75%
Utilities	1.51%
Information Technology	1.20%
Real Estate	1.04%
Materials	0.94%
Consumer Staples	0.09%
Top sub-sector	**% of Assets**
Financial Services	41.02%
Government Bonds	16.68%
Banks	6.89%
Oil, Gas & Consumable Fuels	3.98%
Capital Markets	3.30%
Media	2.35%
Diversified Telecommunication Services	1.59%
Health Care Providers & Services	1.46%
Pharmaceuticals	1.10%
Electric Utilities	1.02%
Hotels, Restaurants & Leisure	1.02%
Diversified REITs	0.71%
Wireless Telecommunication Services	0.71%
Semiconductors & Semiconductor Equipment	0.70%
Health Care Equipment & Supplies	0.63%

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To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting the green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Not applicable.

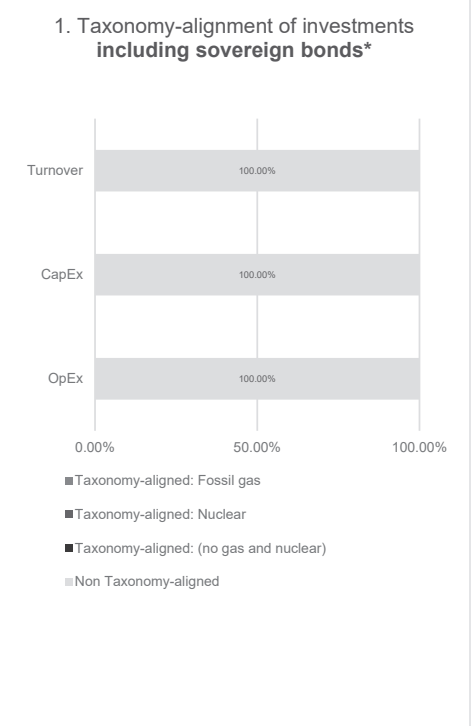
Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy?[1]

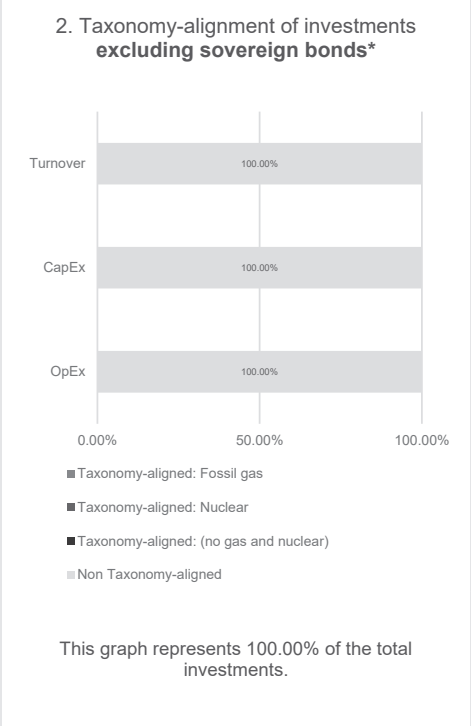
☐ Yes

☐ In fossil gas ☐ In nuclear energy

☒ No

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments made in transitional and enabling activities?

The Fund did not invest in transitional and enabling activities.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable.

are sustainable investments with an environmental objective that **do not take into account the criteria** for

What was the share of sustainable investments with an environmental objective not aligned with the EU taxonomy?

In line with its investment strategy, namely, the Fund's commitment to maintain a minimum exposure to 'sustainable investments' with an environmental objective as per the SFDR art. 2(17) that do not qualify as environmentally sustainable under the EU Taxonomy Regulation, 3.80% of the Fund was comprised of 'sustainable investments' with an environmental objective that do not qualify as environmentally sustainable under the EU Taxonomy.

[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objectives -see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

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environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of socially sustainable investments?

Not applicable.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

The proportion of investments under '#2 Other' was 9.18% and included cash and derivatives or issuers for which there were no ESG Ratings for which there were no minimum environmental or social safeguards.

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Western Asset believes that financially material ESG factors can affect the creditworthiness of fixed-income issuers' securities and therefore impact the performance of fixed-income investment portfolios. These factors are wholly consistent with the Firm's long-term, fundamental value-oriented investment philosophy. Western Asset's research analysts were responsible for providing fundamental analysis at the industry and issuer levels and for opining on industry and issuer risk/reward characteristics by incorporating material ESG considerations. Supported by this broader approach, the Fund aimed to meet its environmental and social characteristics by seeking to invest in issuers such that the overall portfolio met minimum ESG ratings, achieved its decarbonisation and SDG alignment, as well as avoided issuers which were identified through application of SRI exclusions, allocated to sectors and invested in issuers targeting.

In order to meet the environmental and/or social characteristics during the reference period:

A. The Fund sought an average MSCI ESG rating of BBB or better.

B. The Fund sought an overall Weighted Average Carbon Intensity ("WACI") that was at least 20% below the Benchmark. This helped the Fund align with PAI #3 and PAI #15 (GHG Intensity).

C. The Fund sought to invest at least 20% of its Net Asset Value in securities of issuers whose activities contributed to at least 1 of 8 selected United Nations Sustainable Development Goals ("UNSDGs").

D. The Fund excluded issuers that failed on a range of SRI goals such as outlined below:

a. Issuers deriving over 5% of revenue from tobacco production and/or distribution and from the production of nuclear weapons;

b. Issuers deriving over 10% of revenue from civilian firearms (manufacture or supply), conventional weapons or thermal coal mining (production or distribution);

c. Issuers that manufacture controversial weapons (anti-personnel landmines, biochemical weapons, blinding laser weapons, depleted uranium, incendiary weapons, and non-detectable fragments), own a controversial weapons company, or are owned by a controversial weapons company, aligning with PAI indicator #14 (Controversial Weapons);

d. Issuers that 'Fail' UNGC and OECD principles based on internal research which seeks to identify gaps in issuers meeting their goals, aligning with PAI indicator #10 (Social and Employee Matter).

As part of the minimum 1% investment in sustainable investments (defined to be green, social, sustainable and sustainability-linked bonds), the Fund had 4.99% invested by market value % as of 28 February 2026.

The Fund met its environmental and/or sustainable guidelines as highlighted below:

A. The Fund was rated A as per MSCI ESG.

B. The Fund's overall WACI was 76.2% of the Benchmark.

C. The Fund's allocation to issuers and issues aligned with SDGs was 32.5%.

D. The Fund had 4.99 % invested in sustainable investments by market value % as of 28 February 2026.

E. The Fund did not hold any issuers that were in breach of SRI guidelines.

How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Not applicable.

Docusign Envelope ID: 78D6C4BB-E921-8C20-80AD-1A5C6C77342B

FTGF Western Asset Global Multi Strategy Fund (the "Fund")

Legal Entity Identifier: 5493004ZO0T2R3JB1A61

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Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not

Did this financial product have a sustainable investment objective?

☐ YES	☒ NO
☐ It made **sustainable investments with an environmental objective:** 0.00%	☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 10.01% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☐ with a social objective
☐ It made **sustainable investments with a social objective:** 0.00%	☐ It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Fund promoted the following environmental and/or social characteristics:

- alignment with one or more UN Sustainable Development Goals ("SDGs) through investment in green, social, sustainable and sustainability-linked bonds and through best-in-class investments;

- alignment with the following PAI indicators:

· GHG Intensity (PAI #3 and PAI #15);

· Social and Employee Matters (PAI #10); and

· Controversial Weapons (PAI #14).

Derivative instruments have not been used to attain the environmental and/or social characteristics promoted by the Fund.

No index has been designated as a reference benchmark for the purpose of attaining the environmental and/or social characteristics promoted by the Fund.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

The sustainability indicators used to measure the attainment of each of the environmental or social characteristics promoted by the Fund were:

- The PAI indicators mentioned in the answer above. Please refer to the values below which represent the performance of the indicators during the reference period.

- the allocation to green, social, sustainable and sustainability-linked bonds was at 7.31% as of 28 February 2026.

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		PAI historical comparison							
		2026		2025		2024		2023	
PAI indicators	Unit of measurement	Value	Coverage	Value	Coverage	Value	Coverage	Value	Coverage
GHG Intensity USD	tCO2e/M$ revenue	137.99	84.75%	1,167.23	41.70%	152.74	48.45%	184.30	80.40%
GHG Intensity of investee countries USD	tCO2e/M$ revenue	185.58	100.00%	375.71	39.20%	211.94	100.00%	245.00	100.00%
Violations of UNGC principles and OECD Guidelines	Percentage of Fund invested	0.00%	92.00%	0.00%	49.53%	0.00%	50.04%	0.00%	83.00%
Exposure to controversial weapons	Percentage of Fund invested	0.00%	93.00%	0.00%	43.31%	0.00%	50.04%	0.00%	83.00%

… And compared to previous periods?

The general sustainability indicators are in line with those in the previous period.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

The Fund's sustainable investments were in green, social, sustainable and sustainability-linked bonds which were achieved through a minimum 20% allocation to issuers aligned with the SDGs and issuers that met best-in-class thresholds set by the Investment Manager. Such bonds had sustainability-linked KPIs, or had proceeds which were used for projects which included, but were not limited to:

· Green Projects: renewable energy, energy efficiency, pollution prevention and control, environmentally sustainable management of living natural resources and land use, biodiversity, clean transportation, sustainable water and wastewater management, climate change adaptation, circular economy and green buildings; and

· Social Projects: affordable housing, affordable infrastructure (clean drinking water, sanitation), employment programmes and socio-economic advancement such as, but not restricted to, education, diversity, equality and inclusion to name a few.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Investment Manager used proprietary research and PAIs to ensure that sustainable investments did not cause significant harm to any environmental or social sustainable investment objective. Proprietary research, along with the use of inhouse developed tools, including but not limited to screening, enabled portfolio managers to identify issuers that the Investment Manager does not believe cause significant harm.

As a result, the Investment Manager was able to invest in issuers which aligned with the PAI indicators while avoiding issuers which did not. As part of the Fund's investment in green, social, sustainable and sustainability-linked bonds, the Investment Manager applied this approach to determine whether a bond met sustainability criteria.

Additionally, sovereign issuers were subjected to tests based on their political liberties and/or corruption.

When deploying funds to sustainable investments, especially the minimum 1% of portfolio of the Fund committed towards environmental objectives, where relevant, the Investment Manager utilised additional qualitative assessment (based on internal research or on external third-party opinion) of the issuers and of the projects "do no significant harm" eligibility.

Further, a number of exclusions were applied to the Fund to preclude issuers that may cause significant harm, as detailed further below.

How were the indicators for adverse impacts on sustainability factors taken into account?

The Investment Manager developed a proprietary PAI tool which took into account material PAIs and which helped measure the Fund's alignment with respect to PAI indicators that were deemed to be material to the Fund.

PAIs served as a useful barometer to gauge which issuers to seek to invest in. More specifically, PAI #3 was utilised for assessment of corporate GHG intensity and PAI #15 for sovereign GHG intensity respectively; PAI #10 was utilised to identify issuers that fail as per UNGC Principles and OECD Guidelines; and PAI #14 was utilised to identify issuers that fail controversial weapons screens across the whole Fund compared to those in the investable universe.

While the Fund did not commit to having a PAI average better than its Benchmark, the difference between the two metrics helped to inform how successful the Fund was at managing adverse impacts.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Docusign Envelope ID: 78D6C4BB-E921-8C20-80AD-1A5C6C77342B

The Fund adhered to explicit guidelines which excluded issuers that failed as per UNGC Principles and OECD Guidelines. The Investment Manager's engagement with issuers was built on the principles of UNGC Principles and OECD Guidelines. Issuers that were deemed to fail as per UNGC Principles and OECD Guidelines were added to the Investment Manager's ESG Red List which was then utilised to exclude issuers from being an eligible investment in the Fund. Where relevant, the Investment Manager sought to engage with issuers where it had concerns, which may or may not have explicitly failed as per the underlying guidelines.

The EU Taxonomy sets out a "do no significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

The manner in which PAIs were considered and taken into account is set out in further detail above.

PAI metrics provided above are based on the average calculation of quarterly snapshots during the reference period. The relevant metric calculation relates to the investments for which the underlying ESG data is available rather than all investments held by the Fund. Please note that this information is subject to change and should be used for informational purposes only.

Docusign Envelope ID: 78D6C4BB-E921-8C20-80AD-1A5C6C77342B

What were the top investments of this financial product?

The largest investments of this Fund during the reference period, excluding cash and derivatives, were:

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is - 2025-03-01 - 2026-02-28.

Largest investments	Sector	% of Assets	Country
United States Treasury Note/Bond	Government Bonds	19.71%	United States
Bundesrepublik Deutschland Bundesanleihe	Government Bonds	4.62%	Germany
MEXICAN FIXED RATE BONDS	Government Bonds	2.31%	Mexico
SOUTH AFRICA REPUBLIC OF	Government Bonds	2.17%	South Africa
POLAND GOVERNMENT	Government Bonds	1.31%	Poland
Whitbread Group PLC	Consumer Discretionary	1.06%	United Kingdom
BANCO SANTANDER SA	Financials	1.00%	Spain
NOTA DO TESOURO NACIONAL NTNF	Government Bonds	0.97%	Brazil
LLOYDS BANKING GROUP PLC	Financials	0.85%	United Kingdom
BNP PARIBAS SA	Financials	0.84%	France
Franklin Templeton Qualified Investor Funds II Plc-Western Asset India Bond Fund	Financials	0.82%	Ireland
Greene King Finance PLC	Financials	0.81%	United Kingdom
MARSTONS ISSUER PLC	Financials	0.78%	United Kingdom
BANK OF AMERICA CORP	Financials	0.73%	United States
CTP NV	Real Estate	0.70%	Netherlands

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What was the proportion of sustainability-related investments?

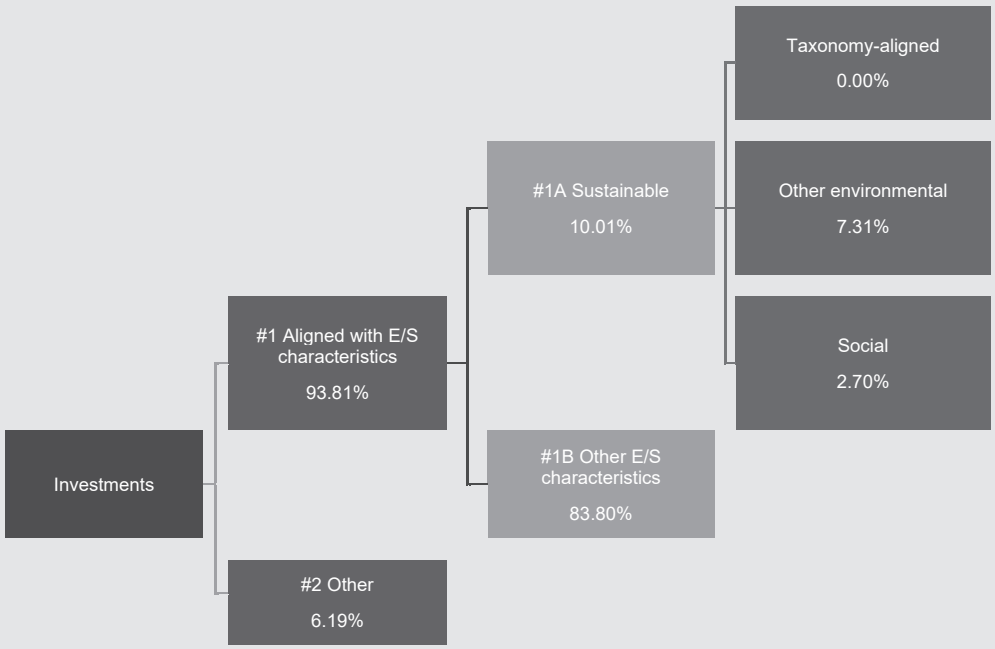
The proportion of sustainability-related investments was 10.01%.

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?

93.81% of the Fund was aligned with the environmental and/or social characteristics promoted by the Fund. The remaining portion (6.19%) was not aligned with the promoted characteristics and consisted primarily of liquid assets or issuers without an ESG rating.

Out of the Fund's segment which was aligned with the promoted environmental and/or social characteristics, the Fund invested 10.01% of its assets in sustainable investments.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

	Asset Allocation historical comparison			
	2026	2025	2024	2023
Investment Category	Proportion of Investments	Proportion of Investments	Proportion of Investments	Proportion of Investments
#1 Aligned with E/S characteristics	93.81%	93.95%	99.25%	85.60%
#2 Other	6.19%	6.05%	0.75%	14.40%
#1A Sustainable	10.01%	2.76%	4.39%	2.20%
#1B Other E/S characteristics	83.80%	91.19%	94.86%	83.40%
Taxonomy-aligned	N/A	N/A	N/A	N/A
Other environmental	7.31%	2.76%	4.39%	2.20%
Social	2.70%	N/A	N/A	N/A

Docusign Envelope ID: 78D6C4BB-E921-8C20-80AD-1A5C6C77342B

In which economic sectors were the investments made?

The top sectors and sub-sectors of this Fund during the reference period, excluding cash and derivatives, were:

Top sector	% of Assets
Government Bonds	35.85%
Financials	28.40%
Consumer Discretionary	6.67%
Energy	4.68%
Communication Services	4.63%
Industrials	4.44%
Information Technology	1.92%
Real Estate	1.78%
Materials	1.71%
Health Care	1.68%
Utilities	1.38%
Consumer Staples	0.68%
Top sub-sector	**% of Assets**
Government Bonds	35.85%
Financial Services	14.71%
Banks	9.94%
Oil, Gas & Consumable Fuels	4.20%
Hotels, Restaurants & Leisure	3.56%
Capital Markets	2.16%
Passenger Airlines	1.65%
Media	1.50%
Commercial Services & Supplies	1.31%
Broadline Retail	1.29%
Pharmaceuticals	1.27%
Real Estate Management & Development	1.22%
Automobile Components	1.17%
Wireless Telecommunication Services	1.14%
Communications Equipment	1.06%

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To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting the green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Not applicable.

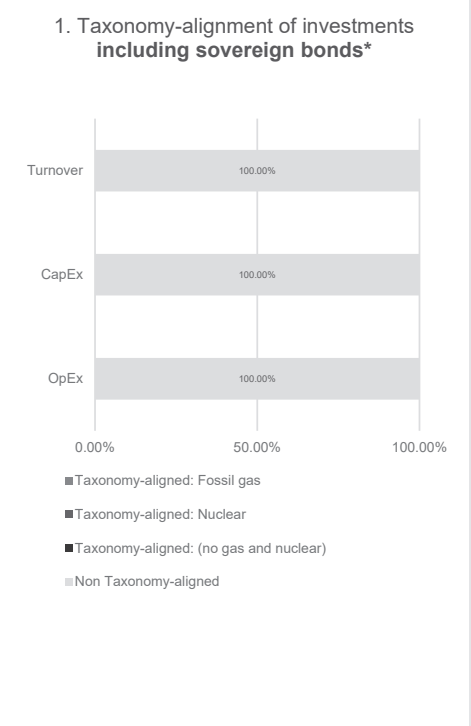
Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy?[1]

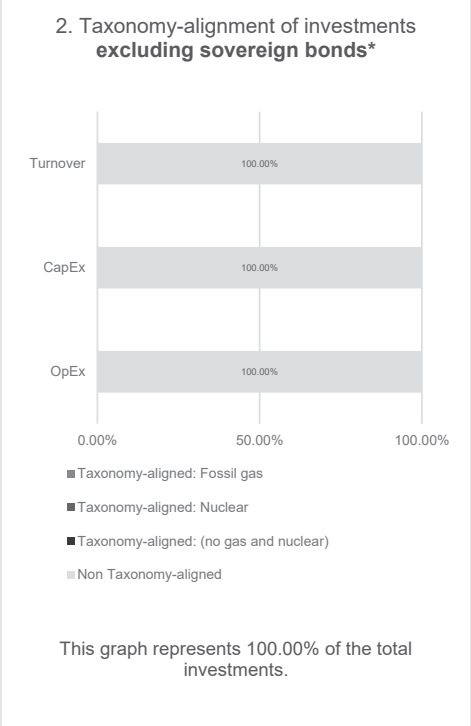
☐ Yes

☐ In fossil gas ☐ In nuclear energy

☒ No

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments made in transitional and enabling activities?

The Fund did not invest in transitional and enabling activities.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable.

are sustainable investments with an environmental objective that **do not take into account the criteria** for

What was the share of sustainable investments with an environmental objective not aligned with the EU taxonomy?

In line with its investment strategy, namely, the Fund's commitment to maintain a minimum exposure to 'sustainable investments' with an environmental objective as per the SFDR art. 2(17) that do not qualify as environmentally sustainable under the EU Taxonomy Regulation, 7.31% of the Fund was comprised of 'sustainable investments' with an environmental objective that do not qualify as environmentally sustainable under the EU Taxonomy.

[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objectives -see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

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environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of socially sustainable investments?

Not applicable.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

The proportion of investments under '#2 Other' was 6.19% and included cash and derivatives or issuers without an ESG rating for which there were no minimum environmental or social safeguards.

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Western Asset believes that financially material ESG factors can affect the creditworthiness of fixed-income issuers' securities and therefore impact the performance of fixed-income investment portfolios. These factors are wholly consistent with the Firm's long-term, fundamental value-oriented investment philosophy. Western Asset's research analysts were responsible for providing fundamental analysis at the industry and issuer levels and for opining on industry and issuer risk/reward characteristics by incorporating material ESG considerations. Supported by this broader approach, the Fund aimed to meet its environmental and social characteristics by seeking to invest in issuers such that the overall portfolio met minimum ESG ratings, achieved its decarbonisation and SDG alignment, as well as avoided issuers which were identified through application of SRI exclusions, allocated to sectors and invested in issuers targeting.

In order to meet the environmental and/or social characteristics during the reference period:

A. The Fund sought an average MSCI ESG rating of BBB or better.

B. The Fund sought an overall Weighted Average Carbon Intensity ("WACI") that is at least 20% below the proxy Benchmark. This helped the Fund align with PAI #3 and PAI #15 (GHG Intensity).

C. The Fund sought to invest a minimum of 20% in investments in securities of issuers whose activities contribute to at least 1 of 8 selected SDGs.

D. The Fund excluded issuers that failed on a range of SRI goals such as outlined below:

a. Issuers deriving over 5% of revenue from tobacco production and/or distribution and from the production of nuclear weapons;

b. Issuers deriving over 10% of revenue from civilian firearms (manufacture or supply), conventional weapons or thermal coal mining (production or distribution);

c. Issuers that manufacture controversial weapons (anti-personnel landmines, biochemical weapons, blinding laser weapons, depleted uranium, incendiary weapons, and non-detectable fragments), own a controversial weapons company, or are owned by a controversial weapons company, aligning with PAI indicator #14 (Controversial Weapons);

d. Issuers that 'Fail' UNGC and OECD principles based on internal research which seeks to identify gaps in issuers meeting their goals, aligning with PAI indicator #10 (Social and Employee Matters).

As part of the minimum 1% investment in sustainable investments (defined to be green, social, sustainable and sustainability-linked bonds), the Fund had 7.31% invested by Market Value % as of 28 February 2026.

The Fund met its environmental and/or sustainable guidelines as highlighted below:

A. The Fund was rated A as per MSCI ESG.

B. The Fund's overall WACI was 79.2% of the Benchmark.

C. The Fund's allocation to issuers and issues aligned with SDGs was 35.6% by Market Value %.

D. The Fund did not hold any issuers that were in breach of SRI guidelines.

How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Not applicable.

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FTGF Western Asset US High Yield Fund (the "Fund")

Legal Entity Identifier: 5493005YY2WWVLYH2080

FRANKLIN TEMPLETON

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☐ YES	☒ NO
☐ It made **sustainable investments with an environmental objective:** 0.00%	☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 4.37% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☐ with a social objective
☐ It made **sustainable investments with a social objective:** 0.00%	☐ It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Fund promoted the following environmental and/or social characteristics:

- alignment with one or more UN Sustainable Development Goals ("SDGs") through investment in green, social, sustainable and sustainability-linked bonds and through best-in-class investments;

- alignment with the following PAI indicators:

· GHG Intensity (PAI #3 and PAI #15);

· Social and Employee Matters (PAI #10);

· Controversial Weapons (PAI #14); and

· Investee Countries subject to Social Violations (PAI #16).

Derivative instruments have not been used to attain the environmental and/or social characteristics promoted by the Fund.

No index has been designated as a reference benchmark for the purpose of attaining the environmental and/or social characteristics promoted by the Fund.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

The sustainability indicators used to measure the attainment of each of the environmental or social characteristics promoted by the Fund were:

- The PAI indicators mentioned in the answer above. Please refer to the values displayed in the section "How did this financial product consider principal adverse impacts on sustainability factors?" which represent the performance of the indicators during the reference period. PAI #16 did not have materiality, given that during the reporting year, the Fund did not invest in any Sovereigns.

- The allocation to green, social, sustainable and sustainability-linked bonds was at 2.74% as of 28 February 2026.

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		PAI historical comparison							
		2026		2025		2024		2023	
PAI indicators	Unit of measurement	Value	Coverage	Value	Coverage	Value	Coverage	Value	Coverage
GHG Intensity USD	tCO2e/M$ revenue	174.73	71.50%	160.65	71.00%	189.05	75.09%	230.20	72.90%
GHG Intensity of investee countries USD	tCO2e/M$ revenue	0.00	0.00%	0.00	0.00%	166.84	100.00%	175.30	100.00%
Violations of UNGC principles and OECD Guidelines	Percentage of Fund invested	0.00%	79.75%	0.00%	71.46%	0.00%	73.78%	0.00%	72.00%
Exposure to controversial weapons	Percentage of Fund invested	0.00%	84.50%	0.00%	68.58%	0.00%	73.78%	0.00%	73.00%
Investee countries subject to social violations	Count of Countries in Fund	0.00	79.75%	0.00	0.00%	0.00	100.00%	0.00	100.00%

… And compared to previous periods?

The general sustainability indicators are in line with those in the previous period.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

The Fund's sustainable investments were in green, social, sustainable and sustainability-linked bonds which were achieved through a minimum allocation of 20% by MV% to issuers aligned with the SDGs and issuers that met best-in-class thresholds set by the Investment Manager. Such bonds had sustainability-linked KPIs, or had proceeds which were used for projects which included, but were not limited to:

· Green Projects: renewable energy, energy efficiency, pollution prevention and control, environmentally sustainable management of living natural resources and land use, biodiversity, clean transportation, sustainable water and wastewater management, climate change adaptation, circular economy and green buildings; and

· Social Projects: affordable housing, affordable infrastructure (clean drinking water, sanitation), employment programmes and socio-economic advancement such as, but not restricted to, education, diversity, equality and inclusion to name a few.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Investment Manager used proprietary research and PAIs to ensure that sustainable investments did not cause significant harm to any environmental or social sustainable investment objective. Proprietary research, along with the use of inhouse developed tools, including but not limited to screening, enabled portfolio managers to identify issuers that the Investment Manager does not believe cause significant harm.

As a result, the Investment Manager was able to invest in issuers which aligned with the PAI indicators while avoiding issuers which did not. As part of the Fund's investment in green, social, sustainable and sustainability-linked bonds, the Investment Manager applied this approach to determine whether a bond met sustainability criteria.

Additionally, sovereign issuers were subjected to tests based on their political liberties and/or corruption.

When deploying funds to sustainable investments, especially the minimum 1% of portfolio of the Fund committed towards environmental objectives, where relevant the Investment Manager utilised additional qualitative assessment (based on internal research or on external third-party opinion) of the issuers and of the projects "do no significant harm" eligibility.

Further, a number of exclusions were applied to the Fund to preclude issuers that may cause significant harm, as detailed further below.

How were the indicators for adverse impacts on sustainability factors taken into account?

The Investment Manager developed a proprietary PAI tool which took into account material PAIs and which helped measure the Fund's alignment with respect to PAI indicators that were deemed to be material to the Fund.

PAIs served as a useful barometer to gauge which issuers to seek to invest in. More specifically, PAI #3 was utilised for assessment of corporate GHG intensity and PAI #15 for sovereign GHG intensity, respectively; PAI #10 was utilised to identify issuers that failed as per UNGC Principles and OECD Guidelines; PAI #14 was utilised to identify issuers that failed controversial weapons screens across the whole Fund compared to those in the investable universe; and PAI #16 was utilised to identify investee countries that failed at being designated as free by the Freedom House.

While the Fund did not commit to having a PAI average better than its benchmark, the difference between the two metrics helped to inform how successful the Fund was in managing adverse impacts.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Docusign Envelope ID: 78D6C4BB-E921-8C20-80AD-1A5C6C77342B

The Fund adhered to explicit guidelines which excluded issuers that failed as per UNGC Principles and OECD Guidelines. The Investment Manager's engagement with issuers was built on the principles of UNGC Principles and OECD Guidelines. Issuers that were deemed to fail as per UNGC Principles and OECD Guidelines were added to the Investment Manager's ESG Red List which was then utilised to exclude issuers from being an eligible investment in the Fund. Where relevant, the Investment Manager sought to engage with issuers where it had concerns, which may or may not have explicitly failed as per the underlying guidelines.

The EU Taxonomy sets out a "do no significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

The manner in which PAIs were considered and taken into account is set out in further detail above.

PAI metrics provided are based on the average calculation of quarterly snapshots during the reference period. The relevant metric calculation relates to the investments for which the underlying ESG data is available rather than all investments held by the Fund. Please note that this information is subject to change and should be used for informational purposes only.

Docusign Envelope ID: 78D6C4BB-E921-8C20-80AD-1A5C6C77342B

What were the top investments of this financial product?

The largest investments of this Fund during the reference period, excluding cash and derivatives, were:

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is - 2025-03-01 - 2026-02-28.

Largest investments	Sector	% of Assets	Country
FIRST QUANTUM MINERALS LTD	Materials	2.02%	Canada
CHS/COMMUNITY HEALTH SYSTEMS INC	Health Care	1.77%	United States
Mcclatchy Media Co LLC	Financials	1.58%	United States
CCO Holdings LLC / CCO Holdings Capital Corp	Communication Services	1.57%	United States
DISH DBS CORP	Communication Services	1.46%	United States
Venture Global LNG Inc	Energy	1.46%	United States
Western Asset US Dollar Liquidity Fund	Financials	1.29%	Ireland
ECHOSTAR CORP	Communication Services	1.23%	United States
CSC HOLDINGS LLC	Communication Services	1.21%	United States
Venture Global Plaquemines LNG LLC	Utilities	1.13%	United States
CARNIVAL CORP	Consumer Discretionary	1.05%	United States
TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV	Health Care	1.03%	Netherlands
Bausch Health Cos Inc	Health Care	1.03%	Canada
LLOYDS BANKING GROUP PLC	Financials	1.01%	United Kingdom
MICHAELS COS INC/THE	Consumer Discretionary	1.00%	United States

Docusign Envelope ID: 78D6C4BB-E921-8C20-80AD-1A5C6C77342B

What was the proportion of sustainability-related investments?

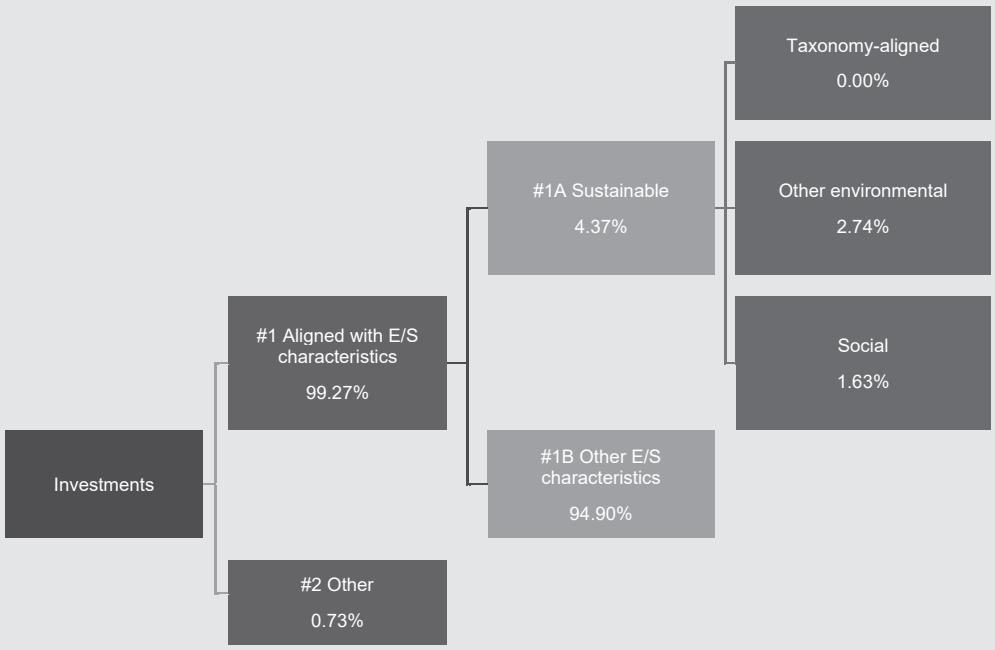
The proportion of sustainability-related investments was 4.37%.

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?

99.27% of the Fund was aligned with the environmental and/or social characteristics promoted by the Fund. The remaining portion (0.73%) was not aligned with the promoted characteristics and consisted primarily of liquid assets or issuers for which there was no ESG rating.

Out of the Fund's segment which was aligned with the promoted environmental and/or social characteristics, the Fund invested 4.37% of its assets in sustainable investments.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

	Asset Allocation historical comparison			
	2026	2025	2024	2023
Investment Category	Proportion of Investments	Proportion of Investments	Proportion of Investments	Proportion of Investments
#1 Aligned with E/S characteristics	99.27%	98.45%	91.20%	89.00%
#2 Other	0.73%	1.55%	8.80%	11.00%
#1A Sustainable	4.37%	2.03%	3.08%	5.30%
#1B Other E/S characteristics	94.90%	96.42%	88.12%	83.70%
Taxonomy-aligned	N/A	N/A	N/A	N/A
Other environmental	2.74%	2.03%	3.08%	5.30%
Social	1.63%	N/A	N/A	N/A

Docusign Envelope ID: 78D6C4BB-E921-8C20-80AD-1A5C6C77342B

In which economic sectors were the investments made?

The top sectors and sub-sectors of this Fund during the reference period, excluding cash and derivatives, were:

Top sector	% of Assets
Financials	25.49%
Consumer Discretionary	15.92%
Industrials	12.16%
Communication Services	12.04%
Health Care	8.99%
Energy	8.14%
Information Technology	5.48%
Materials	3.39%
Utilities	3.08%
Real Estate	2.88%
Consumer Staples	1.22%
Government Bonds	0.48%
Top sub-sector	**% of Assets**
Financial Services	16.03%
Media	8.60%
Oil, Gas & Consumable Fuels	7.53%
Hotels, Restaurants & Leisure	6.55%
Banks	5.16%
Health Care Providers & Services	4.61%
Automobile Components	3.54%
Pharmaceuticals	3.31%
Specialty Retail	2.62%
Metals & Mining	2.23%
Aerospace & Defense	2.03%
Software	2.00%
Capital Markets	1.75%
Commercial Services & Supplies	1.73%
Passenger Airlines	1.62%

Docusign Envelope ID: 78D6C4BB-E921-8C20-80AD-1A5C6C77342B

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting the green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Not applicable.

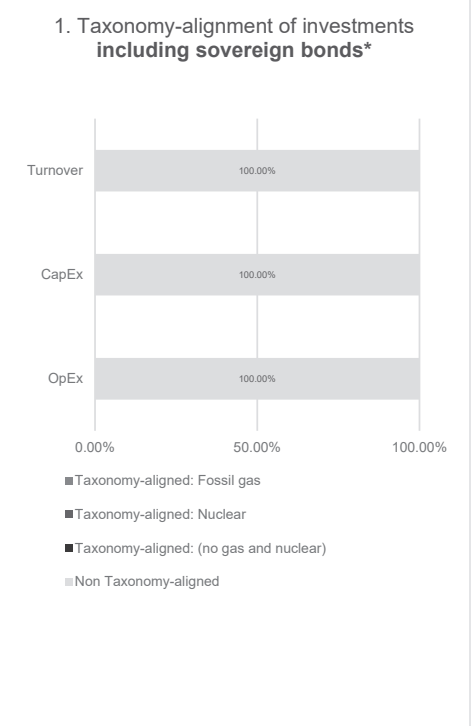
Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy?[1]

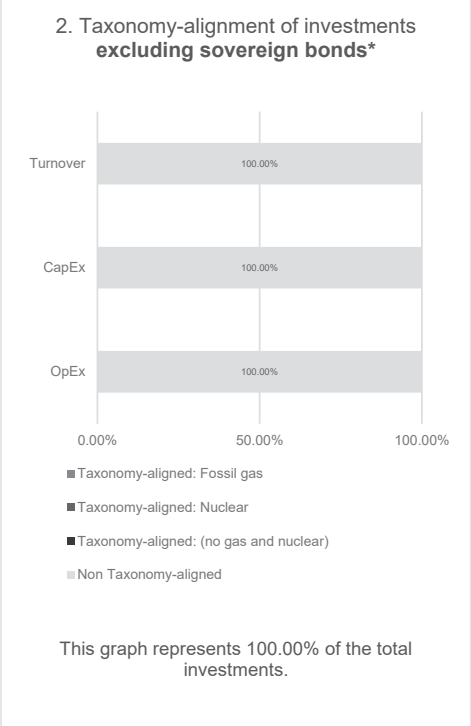
☐ Yes

☐ In fossil gas ☐ In nuclear energy

☒ No

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments made in transitional and enabling activities?

The Fund did not invest in transitional and enabling activities.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable.

are sustainable investments with an environmental objective that **do not take into account the criteria** for

What was the share of sustainable investments with an environmental objective not aligned with the EU taxonomy?

In line with its investment strategy, namely, the Fund's commitment to maintain a minimum exposure to 'sustainable investments' with an environmental objective as per the SFDR art. 2(17) that do not qualify as environmentally sustainable under the EU Taxonomy Regulation, 2.74% of the Fund was comprised of 'sustainable investments' with an environmental objective that do not qualify as environmentally sustainable under the EU Taxonomy.

[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objectives -see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

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environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of socially sustainable investments?

Not applicable.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

The proportion of investments under '#2 Other' was 0.73% and included cash and derivatives or other issuers for which there were no minimum environmental or social safeguards.

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Western Asset believes that financially material ESG factors can affect the creditworthiness of fixed-income issuers' securities and therefore impact the performance of fixed-income investment portfolios. These factors are wholly consistent with the Firm's long-term, fundamental value-oriented investment philosophy. Western Asset's research analysts were responsible for providing fundamental analysis at the industry and issuer levels and for opining on industry and issuer risk/reward characteristics by incorporating material ESG considerations. Supported by this broader approach, the Fund aimed to meet its environmental and social characteristics by seeking to invest in issuers such that the overall portfolio met minimum ESG ratings, achieved its decarbonisation and SDG alignment, as well as avoided issuers which were identified through application of SRI exclusions, allocated to sectors and invested in issuers targeting.

In order to meet the environmental and/or social characteristics during the reference period:

A. The Fund sought an overall Weighted Average Carbon Intensity ("WACI") that was at least 20% below the Benchmark. This helped the Fund align with PAI #3 and PAI #15 (GHG Intensity).

B. The Fund sought to align, better than the Benchmark, with regards to investments in securities of issuers whose activities contributed to at least 1 of 8 selected SDGs.

C. The Fund excluded issuers that failed on a range of SRI goals such as outlined below:

a. Issuers deriving over 5% of revenue from tobacco production and/or distribution and from the production of nuclear weapons;

b. Issuers deriving over 10% of revenue from civilian firearms (manufacture or supply), conventional weapons or thermal coal mining (production or distribution);

c. Issuers that manufacture controversial weapons (anti-personnel landmines, biochemical weapons, blinding laser weapons, depleted uranium, incendiary weapons, and non-detectable fragments), own a controversial weapons company, or are owned by a controversial weapons company, aligning with PAI indicator #14 (Controversial Weapons);

d. Issuers that 'Fail' UNGC and OECD principles based on internal research which seeks to identify gaps in issuers meeting their goals, aligning with PAI indicator #10 (Social and Employee Matters);

e. State and/or sovereign issuers that fail to be designated as "free" by the Freedom House Index, aligning with PAI indicator #16 (Investee Countries subject to Social Violations).

As part of the minimum 1% investment in sustainable investments (defined to be green, social, sustainable and sustainability-linked bonds), the Fund had 2.74% invested by Market Value % as of 28 February 2026.

The Fund met its environmental and/or sustainable guidelines as highlighted below:

A. The Fund's overall WACI was 75.9% of the Benchmark.

B. The Fund's allocation to issuers and issues aligned with SDGs was 28.9% by Market Value%. C. The Fund did not invest in any issuer that was in breach of SRI guidelines.

How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Not applicable.

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FTGF Western Asset Global High Yield Fund (the "Fund")

Legal Entity Identifier: 5493004GEBFENJC57G38

FRANKLIN TEMPLETON

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☐ YES	☒ NO
☐ It made **sustainable investments with an environmental objective:** 0.00%	☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 7.93% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☐ with a social objective
☐ It made **sustainable investments with a social objective:** 0.00%	☐ It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Fund promoted the following environmental and/or social characteristics:

- alignment with one or more UN Sustainable Development Goals ("SDGs") through investment in green, social, sustainable and sustainability-linked bonds and through best-in-class investments;

- alignment with the following PAI indicators:

· GHG Intensity (PAI #3 and PAI #15);

· Social and Employee Matters (PAI #10); and

· Controversial Weapons (PAI #14).

Derivative instruments have not been used to attain the environmental and/or social characteristics promoted by the Fund.

No index has been designated as a reference benchmark for the purpose of attaining the environmental and/or social characteristics promoted by the Fund.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

The sustainability indicators used to measure the attainment of each of the environmental or social characteristics promoted by the Fund were:

- The PAI indicators mentioned in the answer above. Please refer to the values displayed in the section "How did this financial product consider principal adverse impacts on sustainability factors?" which represent the performance of the indicators during the reference period.

- The allocation to green, social, sustainable and sustainability-linked bonds was at 4.79% as of 28 February 2026.

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		PAI historical comparison							
		2026		2025		2024		2023	
PAI indicators	Unit of measurement	Value	Coverage	Value	Coverage	Value	Coverage	Value	Coverage
GHG Intensity USD	tCO2e/M$ revenue	172.71	74.00%	160.71	77.00%	213.05	63.38%	287.10	83.60%
GHG Intensity of investee countries USD	tCO2e/M$ revenue	183.53	100.00%	166.48	100.00%	176.32	100.00%	221.40	95.50%
Violations of UNGC principles and OECD Guidelines	Percentage of Fund invested	0.00%	84.00%	0.00%	17.84%	0.00%	64.11%	0.02%	82.00%
Exposure to controversial weapons	Percentage of Fund invested	0.00%	88.00%	0.00%	63.37%	0.00%	64.11%	0.00%	83.00%

… And compared to previous periods?

The general sustainability indicators are in line with those in the previous period.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

The Fund's sustainable investments were in green, social, sustainable and sustainability-linked bonds which were achieved through a minimum allocation to issuers aligned with the SDGs and issuers that met best-in-class thresholds set by the Investment Manager. Such bonds had sustainability-linked KPIs, or had proceeds which were used for projects which included, but were not limited to:

· Green Projects: renewable energy, energy efficiency, pollution prevention and control, environmentally sustainable management of living natural resources and land use, biodiversity, clean transportation, sustainable water and wastewater management, climate change adaptation, circular economy and green buildings; and

· Social Projects: affordable housing, affordable infrastructure (clean drinking water, sanitation), employment programmes and socio-economic advancement such as, but not restricted to, education, diversity, equality and inclusion to name a few.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Investment Manager used proprietary research and PAIs to ensure that sustainable investments did not cause significant harm to any environmental or social sustainable investment objective. Proprietary research, along with the use of inhouse developed tools, including but not limited to screening, enabled portfolio managers to identify issuers that the Investment Manager does not believe cause significant harm.

As a result, the Investment Manager was able to invest in issuers which aligned with the PAI indicators while avoiding issuers which did not. As part of the Fund's investment in green, social, sustainable and sustainability-linked bonds, the Investment Manager applied this approach to determine whether a bond met sustainability criteria.

Additionally, sovereign issuers were subjected to tests based on their political liberties and/or corruption.

When deploying funds to sustainable investments, especially the minimum 1% of portfolio of the Fund committed towards environmental objectives, where relevant the Investment Manager utilised additional qualitative assessment (based on internal research or on external third-party opinion) of the issuers and of the projects "do no significant harm" eligibility.

Further, a number of exclusions were applied to the Fund to preclude issuers that may cause significant harm, as detailed further below.

How were the indicators for adverse impacts on sustainability factors taken into account?

The Investment Manager developed a proprietary PAI tool which took into account material PAIs and which helped measure the Fund's alignment with respect to PAI indicators that were deemed to be material to the Fund.

PAIs served as a useful barometer to gauge which issuers to seek to invest in. More specifically, PAI #3 was utilised for assessment of corporate GHG intensity and PAI #15 for sovereign GHG intensity, respectively; PAI #10 was utilised to identify issuers that failed as per UNGC Principles and OECD Guidelines; and PAI #14 was utilised to identify issuers that failed controversial weapons screens across the whole Fund compared to those in the investable universe.

While the Fund did not commit to having a PAI average better than its Benchmark, the difference between the two metrics helped to inform how successful the Fund was at managing adverse impacts.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

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The Fund adhered to explicit guidelines which excluded issuers that failed as per UNGC Principles and OECD Guidelines. The Investment Manager's engagement with issuers was built on the principles of UNGC Principles and OECD Guidelines. Issuers that were deemed to fail as per UNGC Principles and OECD Guidelines were added to the Investment Manager's ESG Red List which was then utilised to exclude issuers from being an eligible investment in the Fund. Where relevant, the Investment Manager sought to engage with issuers where it had concerns, which may or may not have explicitly failed as per the underlying guidelines.

The EU Taxonomy sets out a "do no significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

The manner in which PAIs were considered and taken into account is set out in further detail above.

PAI metrics provided are based on the average calculation of quarterly snapshots during the reference period. The relevant metric calculation relates to the investments for which the underlying ESG data is available rather than all investments held by the Fund. Please note that this information is subject to change and should be used for informational purposes only.

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What were the top investments of this financial product?

The largest investments of this Fund during the reference period, excluding cash and derivatives, were:

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is - 2025-03-01 - 2026-02-28.

Largest investments	Sector	% of Assets	Country
ECHOSTAR CORP	Communication Services	1.94%	United States
FIRST QUANTUM MINERALS LTD	Materials	1.88%	Canada
CARNIVAL PLC	Consumer Discretionary	1.63%	United States
MARSTONS ISSUER PLC	Financials	1.60%	United Kingdom
Turkiye Government International Bond	Government Bonds	1.55%	Turkey
CSC HOLDINGS LLC	Communication Services	1.48%	United States
INTESA SANPAOLO SPA	Financials	1.28%	Italy
Venture Global LNG Inc	Energy	1.20%	United States
ALTICE FINANCING SA	Communication Services	1.20%	Luxembourg
TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV	Health Care	1.19%	Netherlands
BBVA Mexico SA Institucion De Banca Multiple Grupo Financiero BBVA Mexico/TX	Financials	1.17%	United States
CHARTER COMMUNICATIONS OPERATING LLC/CAPITAL	Communication Services	1.16%	United States
CHS/COMMUNITY HEALTH SYSTEMS INC	Health Care	1.16%	United States
Ivory Coast Government International Bond	Government Bonds	1.14%	Cote D'ivoire
REPUBLIC OF ARGENTINA	Government Bonds	1.10%	Argentina

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What was the proportion of sustainability-related investments?

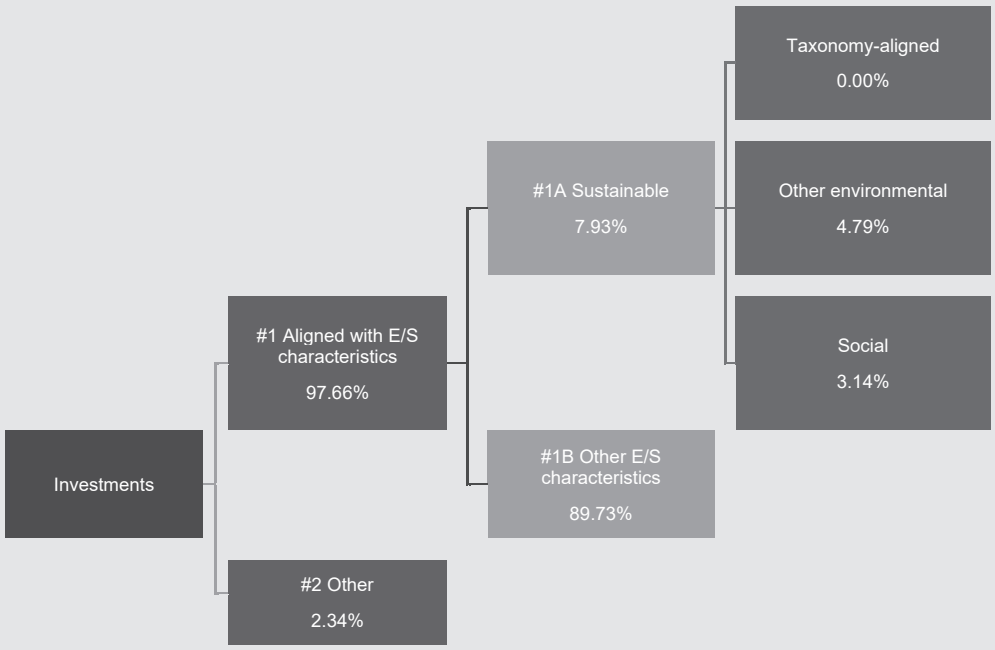
The proportion of sustainability-related investments was 7.93%.

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?

97.66% of the Fund was aligned with the environmental and/or social characteristics promoted by the Fund. The remaining portion (2.34%) was not aligned with the promoted characteristics and consisted primarily of liquid assets or issuers for which no ESG rating was available.

Out of the Fund's segment which was aligned with the promoted environmental and/or social characteristics, the Fund invested 7.93% of its assets in sustainable investments.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

	Asset Allocation historical comparison			
	2026	2025	2024	2023
Investment Category	Proportion of Investments	Proportion of Investments	Proportion of Investments	Proportion of Investments
#1 Aligned with E/S characteristics	97.66%	97.72%	98.66%	85.60%
#2 Other	2.34%	2.28%	1.34%	14.40%
#1A Sustainable	7.93%	4.07%	7.74%	6.90%
#1B Other E/S characteristics	89.73%	93.65%	90.92%	78.70%
Taxonomy-aligned	N/A	N/A	N/A	N/A
Other environmental	4.79%	4.07%	7.74%	6.90%
Social	3.14%	N/A	N/A	N/A

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In which economic sectors were the investments made?

The top sectors and sub-sectors of this Fund during the reference period, excluding cash and derivatives, were:

Top sector	% of Assets
Financials	20.72%
Consumer Discretionary	15.81%
Government Bonds	14.42%
Communication Services	12.47%
Industrials	9.61%
Energy	6.76%
Health Care	4.84%
Materials	3.94%
Information Technology	3.85%
Utilities	1.91%
Real Estate	1.77%
Consumer Staples	1.56%
Top sub-sector	**% of Assets**
Government Bonds	14.42%
Financial Services	12.66%
Media	8.46%
Hotels, Restaurants & Leisure	6.69%
Oil, Gas & Consumable Fuels	5.50%
Banks	4.41%
Automobile Components	2.78%
Capital Markets	2.65%
Pharmaceuticals	2.54%
Diversified Telecommunication Services	2.34%
Broadline Retail	2.17%
Metals & Mining	2.06%
Specialty Retail	1.84%
Software	1.72%
Construction & Engineering	1.67%

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To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting the green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Not applicable.

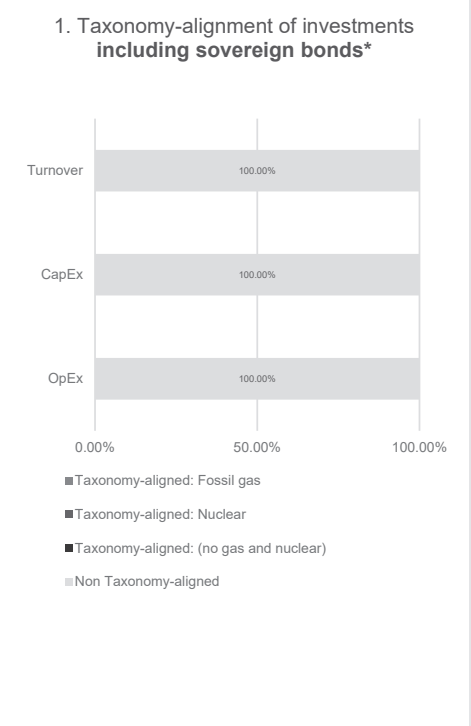
Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy?[1]

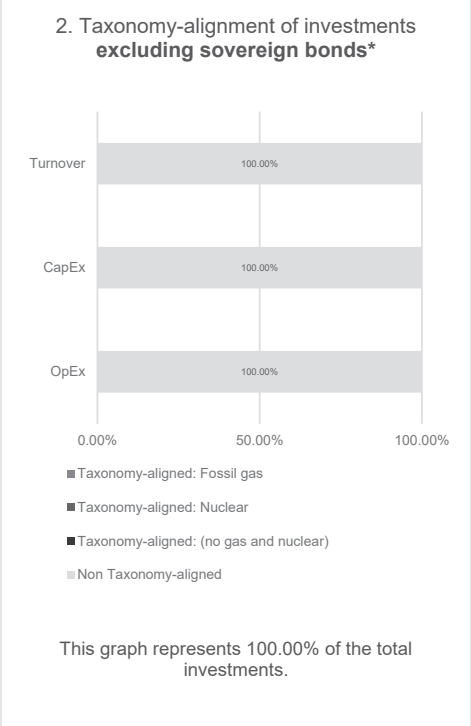
☐ Yes

☐ In fossil gas ☐ In nuclear energy

☒ No

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments made in transitional and enabling activities?

The Fund did not invest in transitional and enabling activities.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable.

are sustainable investments with an environmental objective that **do not take into account the criteria** for

What was the share of sustainable investments with an environmental objective not aligned with the EU taxonomy?

In line with its investment strategy, namely, the Fund's commitment to maintain a minimum exposure to 'sustainable investments' with an environmental objective as per the SFDR art. 2(17) that do not qualify as environmentally sustainable under the EU Taxonomy Regulation, 4.79% of the Fund was comprised of 'sustainable investments' with an environmental objective that do not qualify as environmentally sustainable under the EU Taxonomy.

[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objectives -see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

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environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of socially sustainable investments?

Not applicable.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

The proportion of investments under '#2 Other' was 2.34% and included cash and derivatives or issuers for which there were no minimum environmental or social safeguards.

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Western Asset believes that financially material ESG factors can affect the creditworthiness of fixed-income issuers' securities and therefore impact the performance of fixed-income investment portfolios. These factors are wholly consistent with the Firm's long-term, fundamental value-oriented investment philosophy. Western Asset's research analysts were responsible for providing fundamental analysis at the industry and issuer levels and for opining on industry and issuer risk/reward characteristics by incorporating material ESG considerations. Supported by this broader approach, the Fund aimed to meet its environmental and social characteristics by seeking to invest in issuers such that the overall portfolio met minimum ESG ratings, achieved its decarbonisation and SDG alignment, as well as avoided issuers which were identified through application of SRI exclusions, allocated to sectors and invested in issuers targeting.

In order to meet the environmental and/or social characteristics during the reference period:

A. The Fund sought an overall Weighted Average Carbon Intensity ("WACI") that was at least 20% below the Benchmark. This helped the Fund align with PAI #3 and PAI #15 (GHG Intensity).

B. The Fund sought to have at least 20% of its net assets invested in securities of issuers whose activities contributed to at least 1 of 8 selected SDGs .

C. The Fund excluded issuers that failed on a range of SRI goals such as outlined below:

a. Issuers deriving over 5% of revenue from tobacco production and/or distribution and from the production of nuclear weapons;

b. Issuers deriving over 10% of revenue from civilian firearms (manufacture or supply), conventional weapons or thermal coal mining (production or distribution);

c. Issuers that manufacture controversial weapons (anti-personnel landmines, biochemical weapons, blinding laser weapons, depleted uranium, incendiary weapons, and non-detectable fragments), own a controversial weapons company, or are owned by a controversial weapons company, aligning with PAI indicator #14 (Controversial Weapons);

d. Issuers that 'Fail' UNGC and OECD principles based on internal research which seeks to identify gaps in issuers meeting their goals, aligning with PAI indicator #10 (Social and Employee matters).

As part of the minimum 1% investment in sustainable investments (defined to be green, social, sustainable and sustainability-linked bonds), the Fund had 4.79% invested by Market Value % as of 28 February 2026.

The Fund met its environmental and/or sustainable guidelines as highlighted below:

A. The Fund's overall WACI was 69.7% of the Benchmark.

B. The Fund's allocation to issuers and issues aligned with SDGs was 28.7% by Market Value %.

C. The Fund had 4.79% invested by market value % in sustainable investments as of 28 February 2026.

D. The Fund did not invest in any issuer that was in breach of SRI guidelines.

How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Not applicable.

Docusign Envelope ID: 78D6C4BB-E921-8C20-80AD-1A5C6C77342B

FTGF Western Asset Short Duration Blue Chip Bond Fund (the "Fund")

FRANKLIN TEMPLETON

Legal Entity Identifier: 5493000382HJNRHILX42

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not

Did this financial product have a sustainable investment objective?

☐ YES	☒ NO
☐ It made **sustainable investments with an environmental objective:** 0.00%	☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 13.43% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☐ with a social objective
☐ It made **sustainable investments with a social objective:** 0.00%	☐ It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Fund promoted the following environmental and/or social characteristics:

- alignment with one or more UN Sustainable Development Goals ("SDGs") through investment in green, social, sustainable and sustainability-linked bonds and through best-in-class investments;

- alignment with the following PAI indicators:

· GHG Intensity (PAI #3 and PAI #15);

· Social and Employee Matters (PAI #10);

· Controversial Weapons (PAI #14); and

· Investee Countries subject to Social Violations (PAI #16).

Derivative instruments have not been used to attain the environmental and/or social characteristics promoted by the Fund.

No index has been designated as a reference benchmark for the purpose of attaining the environmental and/or social characteristics promoted by the Fund.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

The sustainability indicators used to measure the attainment of each of the environmental or social characteristics promoted by the Fund were:

- The PAI indicators mentioned in the answer above. Please refer to the values displayed in the section "How did this financial product consider principal adverse impacts on sustainability factors?" which represent the performance of the indicators during the reference period.

- the allocation to green, social, sustainable and sustainability-linked bonds was at 12.16% as of 28 February 2026.

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		PAI historical comparison							
		2026		2025		2024		2023	
PAI indicators	Unit of measurement	Value	Coverage	Value	Coverage	Value	Coverage	Value	Coverage
GHG Intensity USD	tCO2e/M$ revenue	58.49	92.75%	736.53	94.93%	64.03	90.31%	63.20	94.60%
GHG Intensity of investee countries USD	tCO2e/M$ revenue	149.20	100.00%	192.53	0.14%	200.01	100.00%	247.50	100.00%
Violations of UNGC principles and OECD Guidelines	Percentage of Fund invested	0.00%	94.25%	0.00%	94.52%	0.00%	89.84%	0.00%	95.00%
Exposure to controversial weapons	Percentage of Fund invested	0.00%	94.25%	0.00%	93.29%	0.00%	90.09%	0.00%	95.00%
Investee countries subject to social violations	Count of Countries in Fund	0.00	94.25%	0.00	0.14%	0.00	100.00%	0.00	100.00%

… And compared to previous periods?

The general sustainability indicators are in line with those in the previous period.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

The Fund's sustainable investments were in green, social, sustainable and sustainability-linked bonds which were achieved through a minimum allocation to issuers aligned with the SDGs and issuers that met best-in-class thresholds set by the Investment Manager. The proceeds of such bonds were used for projects, or had sustainability-linked KPIs, including, but not limited to:

· Green Projects: renewable energy, energy efficiency, pollution prevention and control, environmentally sustainable management of living natural resources and land use, biodiversity, clean transportation, sustainable water and wastewater management, climate change adaptation, circular economy and green buildings; and

· Social Projects: affordable housing, affordable infrastructure (clean drinking water, sanitation), employment programmes and socio-economic advancement such as, but not restricted to, education, diversity, equality and inclusion to name a few.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Investment Manager used proprietary research and PAIs to ensure that sustainable investments did not cause significant harm to any environmental or social sustainable investment objective. Proprietary research, along with the use of inhouse developed tools, including but not limited to screening, enabled portfolio managers to identify issuers that the Investment Manager does not believe cause significant harm.

As a result, the Investment Manager was able to invest in issuers which aligned with the PAI indicators while avoiding issuers which did not. As part of the Fund's investment in green, social, sustainable and sustainability-linked bonds, the Investment Manager applied this approach to determine whether a bond met sustainability criteria.

Additionally, sovereign issuers were subjected to tests based on their political liberties and/or corruption.

When deploying funds to sustainable investments, especially the minimum 1% of the Fund committed towards environmental objectives, where relevant, the Investment Manager utilised additional qualitative assessment (based on internal research or on external third-party opinion) of the issuers and of the projects "do no significant harm" eligibility.

Further, a number of exclusions were applied to the Fund to preclude issuers that may cause significant harm, as detailed further below.

How were the indicators for adverse impacts on sustainability factors taken into account?

The Investment Manager developed a proprietary PAI tool which took into account material PAIs and which helped measure the Fund's alignment with respect to PAI indicators that were deemed to be material to the Fund.

More specifically, PAI #3 was utilised for assessment of corporate GHG intensity and PAI #15 for sovereign GHG intensity respectively; PAI #10 was utilised to identify issuers that failed as per UNGC Principles and OECD Guidelines; PAI #14 was utilised to identify issuers that failed on controversial weapons screens across the whole Fund compared to those in the investable universe; and PAI #16 was utilised to identify investee countries that failed at being designated as free by the Freedom House.

While the Fund did not commit to having a PAI average better than its Benchmark, the difference between the two metrics helped to inform how successful the Fund was in managing adverse impacts.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

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The Fund adhered to explicit guidelines which excluded issuers that failed as per UNGC Principles and OECD Guidelines. The Investment Manager's engagement with issuers was built on the principles of UNGC Principles and OECD Guidelines. Issuers that were deemed to fail as per UNGC Principles and OECD Guidelines were added to the Investment Manager's ESG Red List which was then utilised to exclude issuers from being an eligible investment in the Fund. Where relevant, the Investment Manager sought to engage with issuers where it had concerns, which may or may not have explicitly failed as per the underlying guidelines.

The EU Taxonomy sets out a "do no significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

The manner in which PAIs were considered and taken into account is set out in further detail above.

PAI metrics provided below are based on the average calculation of quarterly snapshots during the reference period. The relevant metric calculation relates to the investments for which the underlying ESG data is available rather than all investments held by the Fund. Please note that this information is subject to change and should be used for informational purposes only.

Docusign Envelope ID: 78D6C4BB-E921-8C20-80AD-1A5C6C77342B

What were the top investments of this financial product?

The largest investments of this Fund during the reference period, excluding cash and derivatives, were:

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is - 2025-03-01 - 2026-02-28.

Largest investments	Sector	% of Assets	Country
CREDIT AGRICOLE SA	Financials	1.85%	France
Goldman Sachs Group Inc/The	Financials	1.79%	United States
BNP PARIBAS SA	Financials	1.74%	France
MORGAN STANLEY	Financials	1.62%	United States
BANCO SANTANDER SA	Financials	1.58%	Spain
HONEYWELL INTERNATIONAL INC	Industrials	1.55%	United States
GAS NETWORKS IRELAND	Energy	1.55%	Ireland
COMCAST CORP	Communication Services	1.50%	United States
Public Storage Operating Co	Real Estate	1.46%	United States
CITIGROUP INC	Financials	1.46%	United States
Western Asset US Dollar Liquidity Fund	Financials	1.44%	Ireland
ALPHABET INC	Communication Services	1.44%	United States
COOPERATIEVE RABOBANK UA	Financials	1.41%	Netherlands
Aena SME SA	Industrials	1.41%	Spain
Abbvie Inc	Health Care	1.40%	United States

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What was the proportion of sustainability-related investments?

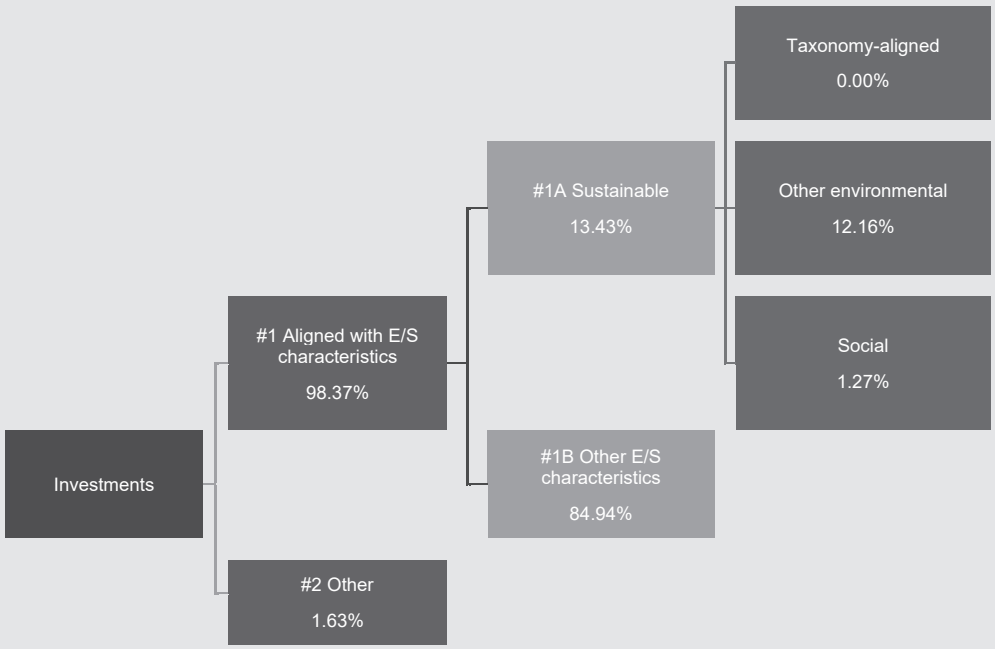
The proportion of sustainability-related investments was 13.43%.

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?

98.37% of the Fund was aligned with the environmental and/or social characteristics promoted by the Fund. The remaining portion (1.63%) was not aligned with the promoted characteristics and consisted primarily of cash or derivatives for which there was no ESG rating.

Out of the Fund's segment which was aligned with the promoted environmental and/or social characteristics, the Fund invested 13.43% of its assets in sustainable investments.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

	Asset Allocation historical comparison			
	2026	2025	2024	2023
Investment Category	Proportion of Investments	Proportion of Investments	Proportion of Investments	Proportion of Investments
#1 Aligned with E/S characteristics	98.37%	98.64%	99.99%	93.50%
#2 Other	1.63%	1.36%	0.01%	6.50%
#1A Sustainable	13.43%	9.44%	15.65%	12.30%
#1B Other E/S characteristics	84.94%	89.20%	84.34%	81.20%
Taxonomy-aligned	N/A	N/A	N/A	N/A
Other environmental	12.16%	9.44%	15.65%	12.30%
Social	1.27%	N/A	N/A	N/A

Docusign Envelope ID: 78D6C4BB-E921-8C20-80AD-1A5C6C77342B

In which economic sectors were the investments made?

The top sectors and sub-sectors of this Fund during the reference period, excluding cash and derivatives, were:

Top sector	% of Assets
Financials	34.00%
Industrials	11.78%
Health Care	10.33%
Consumer Staples	10.13%
Real Estate	8.72%
Consumer Discretionary	5.05%
Communication Services	5.03%
Utilities	4.60%
Energy	3.92%
Materials	2.62%
Information Technology	1.84%
Government Bonds	0.35%
Top sub-sector	**% of Assets**
Banks	18.78%
Pharmaceuticals	7.06%
Financial Services	6.01%
Capital Markets	5.86%
Electric Utilities	4.60%
Real Estate Management & Development	4.18%
Beverages	3.81%
Personal Care Products	2.78%
Machinery	2.62%
Insurance	2.52%
Diversified REITs	2.38%
Energy Equipment & Services	2.23%
Construction & Engineering	2.03%
Transportation Infrastructure	2.02%
Consumer Staples Distribution & Retail	2.00%

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To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting the green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Not applicable.

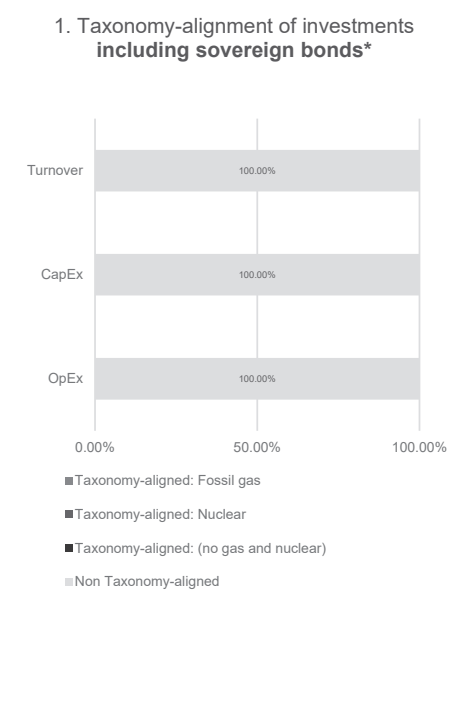
Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy?[1]

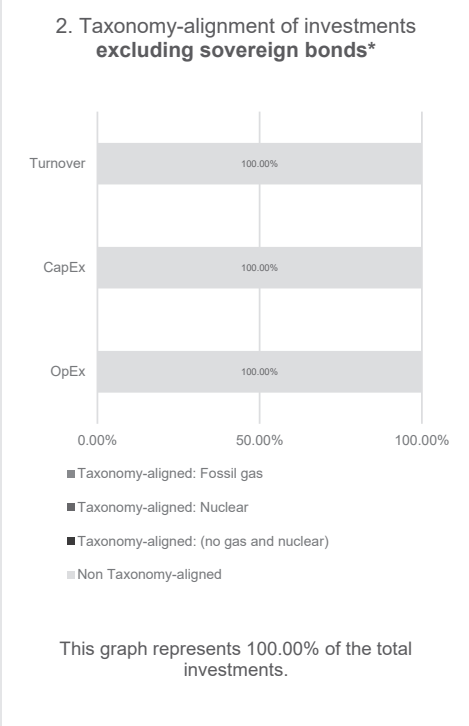
☐ Yes

☐ In fossil gas ☐ In nuclear energy

☒ No

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments made in transitional and enabling activities?

The Fund did not invest in transitional and enabling activities.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable.

are sustainable investments with an environmental objective that **do not take into account the criteria** for

What was the share of sustainable investments with an environmental objective not aligned with the EU taxonomy?

In line with its investment strategy, namely, the Fund's commitment to maintain a minimum exposure to 'sustainable investments' with an environmental objective as per the SFDR art. 2(17) that do not qualify as environmentally sustainable under the EU Taxonomy Regulation, 12.16% of the Fund was comprised of 'sustainable investments' with an environmental objective that do not qualify as environmentally sustainable under the EU Taxonomy.

[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objectives -see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

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environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of socially sustainable investments?

Not applicable.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

The proportion of investments under '#2 Other' was 1.63% and included cash and derivatives for which there were no minimum environmental or social safeguards.

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Western Asset believes that financially material ESG factors can affect the creditworthiness of fixed-income issuers' securities and therefore impact the performance of fixed-income investment portfolios. These factors are wholly consistent with the Firm's long-term, fundamental value-oriented investment philosophy. Western Asset's research analysts were responsible for providing fundamental analysis at the industry and issuer levels and for opining on industry and issuer risk/reward characteristics by incorporating material ESG considerations. Supported by this broader approach, the Fund aimed to meet its environmental and/or social characteristics by seeking to invest in issuers such that the overall portfolio met minimum ESG ratings, achieved its decarbonisation and SDG alignment, as well as avoided issuers which were identified through application of SRI exclusions, allocated to sectors and invested in issuers targeting.

In order to meet the environmental and/or social characteristics during the reference period:

A. The Fund sought an average MSCI ESG rating of BBB or better.

B. The Fund sought an overall Weighted Average Carbon Intensity ("WACI") that was at least 20% below the proxy Benchmark. This helped the Fund align with PAI #3 and PAI #15 (GHG Intensity).

C. The Fund sought to invest a minimum of 20% in investments in securities of issuers whose activities contribute to at least 1 of 8 selected SDGs.

D. The Fund excluded issuers that failed on a range of SRI goals such as outlined below:

a. Issuers deriving over 5% of revenue from tobacco production and/or distribution and from the production of nuclear weapons;

b. Issuers deriving over 10% of revenue from civilian firearms (manufacture or supply), conventional weapons or thermal coal mining (production or distribution);

c. Issuers that manufacture controversial weapons (anti-personnel landmines, biochemical weapons, blinding laser weapons, depleted uranium, incendiary weapons, and non-detectable fragments), own a controversial weapons company, or are owned by a controversial weapons company, aligning with PAI indicator #14 (Controversial Weapons);

d. Issuers that 'Fail' UNGC and OECD principles based on internal research which seeks to identify gaps in issuers meeting their goals, aligning with PAI indicator #10 (Social and Employee Matters);

e. State and/or sovereign issuers that fail to be designated as "free" by the Freedom House Index, aligning with PAI indicator #16 (Investee Countries subject to Social violation).

As part of the minimum 1% investment in sustainable investments (defined to be green, social, sustainable and sustainability-linked bonds), the Fund had 12.16% invested by market value % as of 28 February 2026.

The Fund promoted environmental and/or sustainable by demonstrated guidelines above as highlighted below:

A. The Fund was rated A as per MSCI ESG.

B. The Fund's overall WACI was 30.9% of the proxy Benchmark.

C. The Fund's allocation to issuers and issues aligned with SDGs was 86.2% by Market Value % as of 28 February 2026.

D. The Fund did not hold any issuers that were in breach of SRI guidelines.

E. The Fund maintained a portfolio ESG rating higher than that of the investment universe.

How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Not applicable.

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FTGF Western Asset Global Bond Fund (the "Fund")

Legal Entity Identifier: 54930030VHR7UP4BBZ30

FRANKLIN TEMPLETON

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☐ YES	☒ NO
☐ It made **sustainable investments with an environmental objective:** 0.00%	☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 6.26% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☐ with a social objective
☐ It made **sustainable investments with a social objective:** 0.00%	☐ It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Fund promoted the following environmental and/or social characteristics:

- alignment with one or more UN Sustainable Development Goals ("SDGs") through investment in green, social, sustainable and sustainability-linked bonds and through best-in-class investments;

- alignment with the following PAI indicators:

· GHG Intensity (PAI #3 and PAI #15);

· Social and Employee Matters (PAI #10); and

· Controversial Weapons (PAI #14).

Derivative instruments have not been used to attain the environmental and/or social characteristics promoted by the Fund.

No index has been designated as a reference benchmark for the purpose of attaining the environmental and/or social characteristics promoted by the Fund.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

The sustainability indicators used to measure the attainment of each of the environmental or social characteristics promoted by the Fund were:

- The PAI indicators mentioned in the answer above. Please refer to the values displayed below, which represent the performance of the indicators during the reference period.

- the allocation to green, social, sustainable and sustainability-linked bonds was 5.96% as of 28 February 2026.

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		PAI historical comparison							
		2026		2025		2024		2023	
PAI indicators	Unit of measurement	Value	Coverage	Value	Coverage	Value	Coverage	Value	Coverage
GHG Intensity USD	tCO2e/M$ revenue	49.41	86.00%	322.38	38.90%	64.51	30.03%	67.50	88.80%
GHG Intensity of investee countries USD	tCO2e/M$ revenue	179.18	100.00%	311.18	49.50%	197.16	100.00%	231.40	100.00%
Violations of UNGC principles and OECD Guidelines	Percentage of Fund invested	0.00%	95.00%	0.00%	39.01%	0.00%	30.89%	0.00%	87.00%
Exposure to controversial weapons	Percentage of Fund invested	0.00%	95.25%	0.00%	38.56%	0.00%	30.89%	0.00%	87.00%

… And compared to previous periods?

The general sustainability indicators are in line with those in the previous period.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

The objective of the Fund's sustainable investments was to reduce GHG emissions as measured through weighted average carbon intensity. The Fund's sustainable investments were in green, social, sustainable and sustainability-linked bonds which were achieved through a minimum allocation to issuers aligned with the SDGs and issuers that met best-in-class thresholds set by the Investment Manager. Such bonds had sustainability-linked KPIs, or had proceeds which were used for projects which included, but were not limited to:

· Green Projects: renewable energy, energy efficiency, pollution prevention and control, environmentally sustainable management of living natural resources and land use, biodiversity, clean transportation, sustainable water and wastewater management, climate change adaptation, circular economy and green buildings; and

· Social Projects: affordable housing, affordable infrastructure (clean drinking water, sanitation), employment programmes and socio-economic advancement such as, but not restricted to, education, diversity, equality and inclusion to name a few.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Investment Manager used proprietary research and PAIs to ensure that sustainable investments did not cause significant harm to any environmental or social sustainable investment objective. Proprietary research, along with the use of inhouse developed tools, including but not limited to screening, enabled portfolio managers to identify issuers that the Investment Manager does not believe cause significant harm.

As a result, the Investment Manager was able to invest in issuers which aligned with the PAI indicators while avoiding issuers which did not. As part of the Fund's investment in green, social, sustainable and sustainability-linked bonds, the Investment Manager applied this approach to determine whether a bond met sustainability criteria.

Additionally, sovereign issuers were subjected to tests based on their political liberties and/or corruption.

When deploying funds to sustainable investments, especially the minimum 1% of portfolio of the Fund committed towards environmental objectives, where relevant, the Investment Manager utilised additional qualitative assessment (based on internal research or on external third-party opinion) of the issuers and of the projects "do no significant harm" eligibility.

Further, a number of exclusions were applied to the Fund to preclude issuers that may cause significant harm, as detailed further below.

How were the indicators for adverse impacts on sustainability factors taken into account?

The Investment Manager developed a proprietary PAI tool which took into account material PAIs and which helped measure the Fund's alignment with respect to PAI indicators that were deemed to be material to the Fund.

PAIs served as a useful barometer to gauge which issuers to seek to invest in. More specifically, PAI #3 was utilised for assessment of corporate GHG intensity and PAI #15 for sovereign GHG intensity respectively; PAI #10 was utilised to identify issuers that fail as per UNGC Principles and OECD Guidelines; and PAI #14 was utilised to identify issuers that fail controversial weapons screens across the whole Fund compared to those in the investable universe.

While the Fund did not commit to having a PAI average better than its benchmark, the difference between the two metrics helped to inform how successful the Fund was at managing adverse impacts.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Docusign Envelope ID: 78D6C4BB-E921-8C20-80AD-1A5C6C77342B

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The EU Taxonomy sets out a "do no significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

The manner in which PAIs were considered and taken into account is set out in further detail above.

PAI metrics provided below are based on the average calculation of quarterly snapshots during the reference period. The relevant metric calculation relates to the investments for which the underlying ESG data is available rather than all investments held by the Fund. Please note that this information is subject to change and should be used for informational purposes only.

Docusign Envelope ID: 78D6C4BB-E921-8C20-80AD-1A5C6C77342B

What were the top investments of this financial product?

The largest investments of this Fund during the reference period, excluding cash and derivatives, were:

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is - 2025-03-01 - 2026-02-28.

Largest investments	Sector	% of Assets	Country
Franklin Templeton China Funds-Western Asset China Bond Fund	Financials	7.05%	Ireland
FEDERAL HOME LOAN MORTGAGE CORP	Financials	6.88%	United States
U K TREASURY NOTE/BOND	Government Bonds	5.33%	United Kingdom
United States Treasury Note/Bond	Government Bonds	4.84%	United States
GOVT NATL MORTG ASSN	Agencies	3.59%	United States
JAPAN GOVT (5 YEAR ISSUE)	Government Bonds	3.45%	Japan
KOREA TREASURY BOND	Government Bonds	2.86%	South Korea
Bundesrepublik Deutschland Bundesanleihe	Government Bonds	2.40%	Germany
NOTA DO TESOURO NACIONAL NTNF	Government Bonds	2.09%	Brazil
GERMANY FEDERAL REPUBLIC OF	Government Bonds	1.98%	Germany
JAPAN GOVT (30 YEAR ISSUE)	Government Bonds	1.95%	Japan
JAPAN GOVT (2 YEAR ISSUE)	Government Bonds	1.93%	Japan
Fannie Mae Pool	Financials	1.90%	United States
FRANCE GOVERNMENT OF	Government Bonds	1.87%	France
JAPAN GOVT (10 YEAR ISSUE)	Government Bonds	1.79%	Japan

Docusign Envelope ID: 78D6C4BB-E921-8C20-80AD-1A5C6C77342B

What was the proportion of sustainability-related investments?

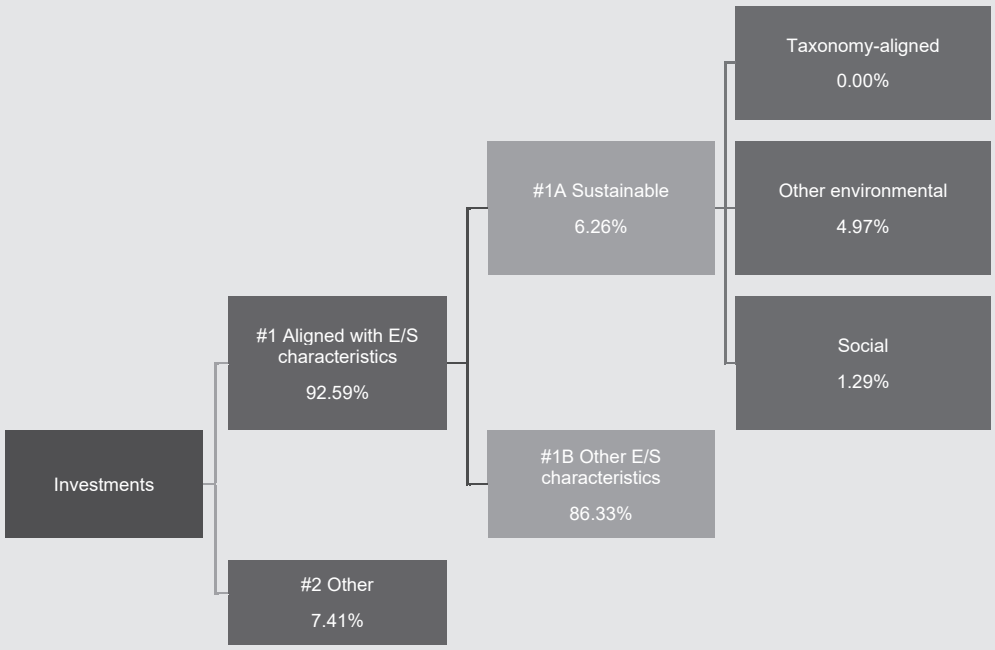
The proportion of sustainability-related investments was 6.26%.

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?

92.59% of the Fund was aligned with the environmental and/or social characteristics promoted by the Fund. The remaining portion (7.41%) was not aligned with the promoted characteristics and consisted primarily of liquid assets or issuers without an ESG rating.

Out of the Fund's segment which was aligned with the promoted environmental and/or social characteristics, the Fund invested 6.26% of its assets in sustainable investments.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

	Asset Allocation historical comparison			
	2026	**2025**	**2024**	**2023**
Investment Category	**Proportion of Investments**	**Proportion of Investments**	**Proportion of Investments**	**Proportion of Investments**
#1 Aligned with E/S characteristics	92.59%	94.68%	100.00%	90.50%
#2 Other	7.41%	5.32%	N/A	9.50%
#1A Sustainable	6.26%	1.23%	3.71%	1.60%
#1B Other E/S characteristics	86.33%	93.45%	96.29%	88.90%
Taxonomy-aligned	N/A	N/A	N/A	N/A
Other environmental	4.97%	1.23%	3.71%	1.60%
Social	1.29%	N/A	N/A	N/A

Docusign Envelope ID: 78D6C4BB-E921-8C20-80AD-1A5C6C77342B

In which economic sectors were the investments made?

The top sectors and sub-sectors of this Fund during the reference period, excluding cash and derivatives, were:

Top sector	% of Assets
Government Bonds	50.47%
Financials	29.77%
Communication Services	4.25%
Health Care	1.93%
Real Estate	1.33%
Energy	1.31%
Utilities	1.03%
Consumer Discretionary	0.92%
Consumer Staples	0.70%
Industrials	0.42%
Materials	0.30%
Information Technology	0.16%
Top sub-sector	**% of Assets**
Government Bonds	50.47%
Financial Services	17.72%
Banks	8.60%
Capital Markets	2.09%
Oil, Gas & Consumable Fuels	1.31%
Wireless Telecommunication Services	1.19%
Media	1.16%
Health Care Providers & Services	1.15%
Electric Utilities	0.97%
Real Estate Management & Development	0.96%
Insurance	0.74%
Interactive Media & Services	0.72%
Mortgage Real Estate Investment Trusts (REITs)	0.62%
Diversified Telecommunication Services	0.60%
Entertainment	0.58%

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To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting the green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Not applicable.

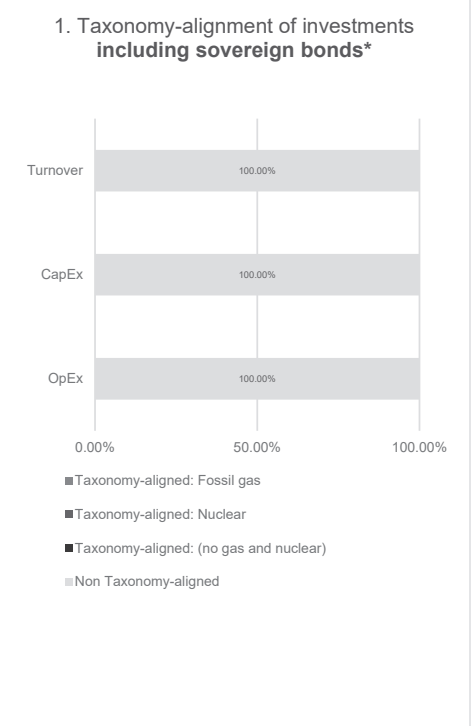
Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy?[1]

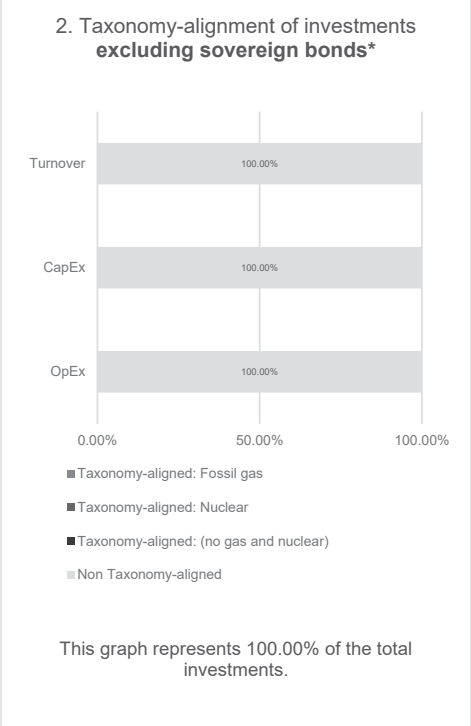
☐ Yes

☐ In fossil gas ☐ In nuclear energy

☒ No

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments made in transitional and enabling activities?

The Fund did not invest in transitional and enabling activities.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable.

are sustainable investments with an environmental objective that **do not take into account the criteria** for

What was the share of sustainable investments with an environmental objective not aligned with the EU taxonomy?

In line with its investment strategy, namely, the Fund's commitment to maintain a minimum exposure to 'sustainable investments' with an environmental objective as per the SFDR art. 2(17) that do not qualify as environmentally sustainable under the EU Taxonomy Regulation, 4.97% of the Fund was comprised of 'sustainable investments' with an environmental objective that do not qualify as environmentally sustainable under the EU Taxonomy.

[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objectives -see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

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environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of socially sustainable investments?

Not applicable.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

The proportion of investments under '#2 Other' was 7.41% and included cash and derivatives or issuers without an ESG rating for which there were no minimum environmental or social safeguards.

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Western Asset believes that financially material ESG factors can affect the creditworthiness of fixed-income issuers' securities and therefore impact the performance of fixed-income investment portfolios. These factors are wholly consistent with the Firm's long-term, fundamental value-oriented investment philosophy. Western Asset's research analysts were responsible for providing fundamental analysis at the industry and issuer levels and for opining on industry and issuer risk/reward characteristics by incorporating material ESG considerations. Supported by this broader approach, the Fund aimed to meet its environmental and social characteristics by seeking to invest in issuers such that the overall portfolio met minimum ESG ratings, achieved its decarbonisation and SDG alignment, as well as avoided issuers which were identified through application of SRI exclusions, allocated to sectors and invested in issuers targeting.

In order to meet the environmental and/or social characteristics during the reference period:

A. The Fund sought an average MSCI ESG rating of BBB or better.

B. The Fund sought an overall Weighted Average Carbon Intensity ("WACI") that was at least 20% below the Benchmark. This helped the Fund align with PAI #3 and PAI #15 (GHG Intensity).

C. The Fund sough to have at least 20%, with regards to investments in securities of issuers whose activities contribute to at least 1 of 8 selected SDGs.

D. The Fund excluded issuers that fail on a range of SRI goals such as outlined below:

a. Issuers deriving over 5% of revenue from tobacco production and/or distribution and from the production of nuclear weapons;

b. Issuers deriving over 10% of revenue from civilian firearms (manufacture or supply), conventional weapons or thermal coal mining (production or distribution);

c. Issuers that manufacture controversial weapons (anti-personnel landmines, biochemical weapons, blinding laser weapons, depleted uranium, incendiary weapons, and non-detectable fragments), own a controversial weapons company, or are owned by a controversial weapons company, aligning with PAI indicator #14 (Controversial Weapons);

d. Issuers that 'Fail' UNGC and OECD principles based on internal research which seeks to identify gaps in issuers meeting their goals, aligning with PAI indicator #10 (Social and Employee Matters);

As part of the minimum 1% investment in sustainable investments (defined to be green, social, sustainable and sustainability-linked bonds), the Fund had 5.96% invested by market value % as of 28 February 2026.

The Fund met its environmental and/or sustainable guidelines as highlighted below:

A. The Fund was rated BBB as per MSCI ESG.

B. The Fund's overall WACI was 77.6% of the Benchmark.

C. The Fund's allocation to issuers and issues aligned with SDGs was 25.2%

D. The Fund did not invest in any issuer that was in breach of SRI guidelines.

How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Not applicable.

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FTGF Brandywine Global Fixed Income Fund (the "Fund")

Legal Entity Identifier: 549300TFZOEP7EEQG432

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Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☐ YES	☒ NO
☐ It made **sustainable investments with an environmental objective:** 0.00%	☐ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 0.00% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☐ with a social objective
☐ It made **sustainable investments with a social objective:** 0.00%	☒ It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Fund promoted environmental and social characteristics using several interconnected approaches. Each country was evaluated using the Investment Manager's 60+ input ESG scoring methodology to assess environmental, social, and governance characteristics. These characteristics included assessments on physical and transition climate risks, environmental conservation and waste, labour rights, education, individual and institutional freedom, women and children's rights and protections, crime and corruption and may have included other characteristics from time to time reflecting the unconstrained strategy pursued by the Fund. The Investment Manager's 60+ input ESG scoring methodology was used to create portfolio and investable universe scores and rankings, with the lowest scoring 10% excluded from consideration; these scores also drove material engagement topics to address with issuers in the second lowest decile (80th - 90th percentile scores) which also included GHG emissions, a mandatory sovereign PAI.

Issuers in the lowest scoring 10% (the bottom decile) were excluded from the investable universe during the reporting period.

Issuers in the 10-20% worst scoring (2nd lowest decile) were treated as engagement candidates during the reporting period.

Derivative instruments were not used to attain the environmental / social characteristics promoted by the Fund.

No index has been designated as a reference benchmark for the purpose of attaining the environmental / social characteristics promoted by the Fund.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

The sustainability indicators used to measure the attainment of the environmental or social characteristics promoted by the Fund were:

A. Specific Inputs into the ESG scoring methodology employed by the Investment Manager which aligned with the environmental or social characteristics promoted by the Fund. These inputs derived from:

1. The application of the ESG exclusions.

The Fund commits to excluding issuers in the lowest scoring decile of the investment universe. No divestments were made as no holdings fell into the bottom decile. The bottom decile remained excluded.

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2. The Fund treats those issuers scoring in the second lowest decile as engagement candidates. As a result, the following engagements were conducted: N/A.

B. Tracking of the relevant Principal Adverse Impact (PAI) indicators such as PAI #15 (GHG intensity).

		PAI historical comparison							
		2026		2025		2024		2023	
PAI indicators	Unit of measurement	Value	Coverage	Value	Coverage	Value	Coverage	Value	Coverage
GHG Intensity of investee countries USD	tCO2e/M$ revenue	212.63	95.40%	265.31	95.03%	386.70	83.31%	488.87	86.14%
GHG Intensity of investee countries EUR	tCO2e/€M revenue	229.91	95.40%	N/A	N/A	N/A	N/A	N/A	N/A

… And compared to previous periods?

The Fund commits to excluding issuers in the lowest scoring decile of the investment universe. The following divestments were made as a result:

· Previous Period: No divestments were made as no holdings fell into the bottom decile. The bottom decile remained excluded.

· Current Period: No divestments were made as no holdings fell into the bottom decile. The bottom decile remained excluded.

The Fund treats those issuers scoring in the second lowest decile as engagement candidates. As a result, the following engagements were conducted:

· Previous Period: Mexico

· Current Period: N/A

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Not applicable. The Fund does not commit to have sustainable investments.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

Not applicable. The Fund does not commit to have sustainable investments.

How were the indicators for adverse impacts on sustainability factors taken into account?

Not applicable. The Fund does not commit to have sustainable investments.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Not applicable. The Fund does not commit to have sustainable investments.

The EU Taxonomy sets out a “do no significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

Mandatory PAIs for sovereigns were tracked, measured, and reported; the Investment Manager also used changes in PAIs and related KPIs to assess opportunity for and realized improvement, which informed investments and position sizes. The Investment Manager assessed "do not significantly harm" thresholds on fundamental, sector/industry, country, and portfolio levels to make investment decisions. The two sovereign PAIs (PAI #15 (GHG intensity) and PAI #16 (Investee countries subject to social violations)) were included in the Investment Manager’s proprietary ESG scoring methodology.

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What were the top investments of this financial product?

The largest investments of this Fund during the reference period, excluding cash and derivatives, were:

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is - 2025-03-01 - 2026-02-28.

Largest investments	Sector	% of Assets	Country
US TREASURY FLOATING RATE NOTE	Government Bonds	35.23%	United States
United States Treasury Note/Bond	Government Bonds	28.86%	United States

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What was the proportion of sustainability-related investments?

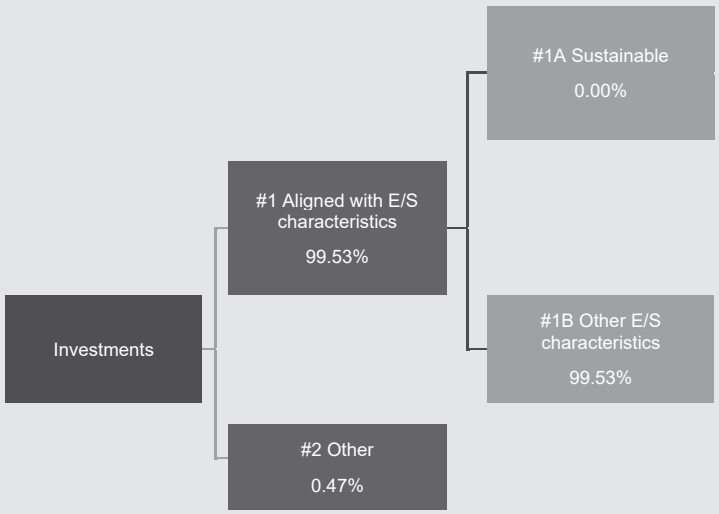
The proportion of sustainability-related investments was 0.00%.

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?

A portion of 99.53% of the portfolio was aligned with the E/S characteristics promoted by the Fund. The remaining portion (0.47%) was not aligned with the promoted characteristics and primarily consisted of liquid assets.

The Fund made 0.00% sustainable investments.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

	Asset Allocation historical comparison			
	2026	2025	2024	2023
Investment Category	Proportion of Investments	Proportion of Investments	Proportion of Investments	Proportion of Investments
#1 Aligned with E/S characteristics	99.53%	96.27%	97.46%	97.43%
#2 Other	0.47%	3.73%	2.54%	2.57%
#1A Sustainable	N/A	N/A	N/A	N/A
#1B Other E/S characteristics	99.53%	96.27%	97.46%	97.43%
Taxonomy-aligned	N/A	N/A	N/A	N/A
Other environmental	N/A	N/A	N/A	N/A
Social	N/A	N/A	N/A	N/A

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In which economic sectors were the investments made?

The top sectors and sub-sectors of this Fund during the reference period, excluding cash and derivatives, were:

Top sector	% of Assets
Government Bonds	97.53%
Financials	2.00%
Top sub-sector	**% of Assets**
Government Bonds	97.53%
Financial Services	2.00%

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To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting the green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Not applicable.

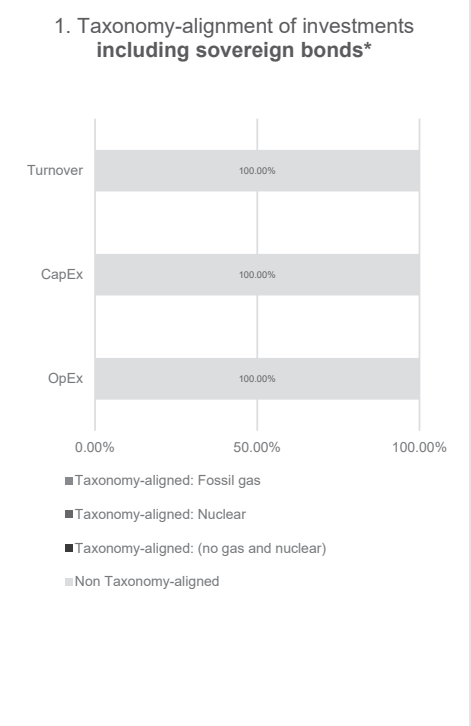
Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy?[1]

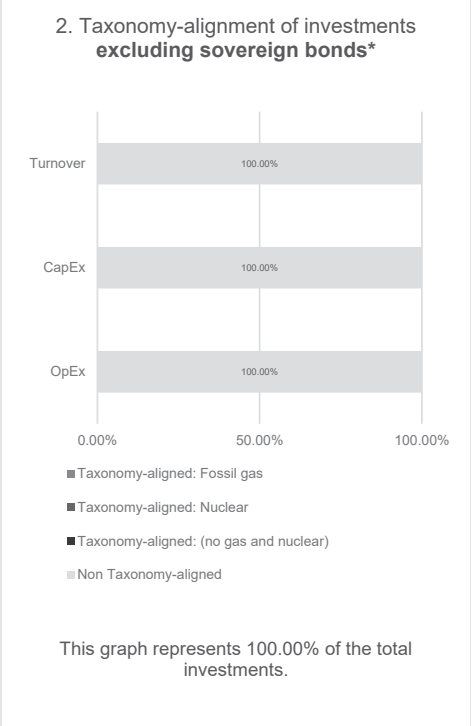
☐ Yes

☐ In fossil gas ☐ In nuclear energy

☒ No

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments made in transitional and enabling activities?

The Fund did not invest in transitional and enabling activities.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable.

are sustainable investments with an environmental objective

What was the share of sustainable investments with an environmental objective not aligned with the EU taxonomy?

0.00% of the Fund's investments were in sustainable investments with an environmental objective that are not aligned with the EU Taxonomy.

[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objectives -see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

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that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of socially sustainable investments?

0.00% of the Fund's investments were in socially sustainable investments.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

The financial product had 0.47% which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

1. The Fund commits to excluding issuers in the lowest scoring decile of the investment universe. No divestments were made as no holdings fell into the bottom decile. The bottom decile remained excluded.

2. The Fund treats those issuers scoring in the second lowest decile as engagement candidates. As a result, the following engagements were conducted: N/A

3. Up to 90% of investments were tracked and monitored for environmental and social factor deterioration or improvements

How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Not applicable.

Docusign Envelope ID: 78D6C4BB-E921-8C20-80AD-1A5C6C77342B

FTGF Brandywine Global Income Optimiser Fund (the "Fund")

Legal Entity Identifier: 549300373IZ316KVU890

FRANKLIN TEMPLETON

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☐ YES	☒ NO
☐ It made **sustainable investments with an environmental objective:** 0.00%	☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 2.93% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☒ with a social objective
☐ It made **sustainable investments with a social objective:** 0.00%	☐ It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Fund promoted environmental and social characteristics using several interconnected approaches. Each country was evaluated using the Investment Manager's 60+ input ESG scoring methodology to assess environmental, social, and governance characteristics. These characteristics included assessments on physical and transition climate risks, environmental conservation and waste, labour rights, education, individual and institutional freedom, women and children's rights and protections, crime and corruption and may have included other characteristics from time to time reflecting the unconstrained strategy pursued by the Fund. The Investment Manager's 60+ input ESG scoring methodology was used to create portfolio and investable universe scores and rankings, with the lowest scoring 10% excluded from consideration; these scores also drove material engagement topics to address with issuers in the second lowest decile (80th - 90th percentile scores) which also included GHG emissions, a mandatory sovereign PAI.

For corporate issuers, the Investment Manager used thirdparty data as part of its proprietary ESG scoring process, with ESG pillars weighted according to the issuer's GICS sector. These factors were based on considerations including emissions, waste, renewable energy production and usage, labour rights and protections, inclusion, and the overall effectiveness and transparency of the senior management team during the reporting period.

Issuers in the lowest scoring 10% (the bottom decile) were excluded from the investable universe during the reporting period.

Issuers in 10-20% worst scoring (2nd lowest decile) were treated as engagement candidates during the reporting period.

Derivative instruments were not used to attain the environmental / social characteristics promoted by the Fund.

No index has been designated as a reference benchmark for the purpose of attaining the environmental / social characteristics promoted by the Fund.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

The sustainability indicators used to measure the attainment of the environmental or social characteristics promoted by the Fund were:

A. Specific Inputs into the ESG scoring methodology employed by the Investment Manager which aligned with the environmental or social characteristics by the Fund. These inputs derived from:

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1. The application of the ESG exclusions.

The Fund commits to excluding issuers in the lowest scoring decile of the investment universe. Minerva Luxembourg SA, Mohegan Tribal Gaming, FTAI Aviation Investors LLC, Taseko Mines Ltd fell into the bottom decile and were divested from the portfolio. The bottom decile remained excluded.

1. The Fund treats those issuers scoring in the second lowest decile as engagement candidates. As a result, the following engagements were conducted: Government of Egypt, Government of Brazil, Ero Copper Corp, Cleveland-Cliffs Inc.

B. Tracking of the relevant Principal Adverse Impact (PAI) indicators such as PAI #15 (GHG intensity).

C. The use of bond proceeds by issuers, specifically the use of proceeds of green, social, sustainable and transition bonds that meet the Fund's sustainable investments as a percentage of net assets commitment. The Fund invested 2.93% of its net assets in green and/or social bonds which are sustainable investments.

		PAI historical comparison							
		2026		2025		2024		2023	
PAI indicators	Unit of measurement	Value	Coverage	Value	Coverage	Value	Coverage	Value	Coverage
GHG Intensity of investee countries USD	tCO2e/M$ revenue	475.37	23.54%	444.89	18.71%	437.25	24.40%	481.49	10.54%
GHG Intensity of investee countries EUR	tCO2e/€M revenue	514.02	23.54%	N/A	N/A	N/A	N/A	N/A	N/A

… And compared to previous periods?

The Fund commits to excluding issuers in the lowest scoring decile of the investment universe. The following divestments were made as a result:

· Previous Period: No divestments were made as no holdings fell into the bottom decile. The bottom decile remained excluded.

· Current Period: BEEFBZ 8 7/8 09/13/33 144A, MOHEGN 8 1/4 04/15/30 REGS, MOHEGN 11 7/8 04/15/31 REGS, FTAI 5 1/2 05/01/28 144A, TKOCN 8 1/4 05/01/30 144A. The bottom decile remained excluded.

The Fund treats those issuers scoring in the second lowest decile as engagement candidates. As a result, the following engagements were conducted:

· Previous Period: Allegiant Travel Co, Arab Republic of Egypt, Civitas Resources Inc, Codelco Inc, Ero Copper Corp, Minerva Luxembourg SA, Mohegan Tribal Gaming AU, Nota do Tesouro Nacional, RenaissanceRe Holdings Ltd

· Current Period: Republic of South Africa

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

The Fund invested 2.93% of its net assets in green and/or social bonds which are sustainable investments. The Fund made such investments only where the use of the proceeds of such bonds were specified by the issuer (and verified by a third party or the Investment Manager) and benefited underlying environmental or social projects such as, but not limited to:

· Clean and affordable energy (solar and biofuels)

· Clean transportation

· Decent work and economic growth

· Green buildings

· Sustainable cities and communities

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

When evaluating the DNSH principle, the Investment Manager relied on a combination of internal fundamental research, sell-side research, news, PAIs, and ESG data from third party providers.

The Investment Manager reviewed any public sanctions flagged up via screens provided by a third-party provider, related to UN Global Compact (UNGC) failures, as well as measurements and KPIs related to the mandatory PAIs for both corporates and sovereigns. For sustainable investments in securities issued by governments or supranational organisations (which such supranational organisation does not have a specific mission statement that indicates that all the activities/projects being financed are sustainable), the Investment Manager evaluated the DNSH principle at use-of-proceeds level.

The Fund tracked mandatory PAIs to identify adverse impact exposures.

How were the indicators for adverse impacts on sustainability factors taken into account?

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Mandatory PAIs for corporates and sovereigns were tracked, measured, and reported. The Investment Manager assessed DNSH thresholds on a fundamental, sector/industry, country, and portfolio levels to make investment decisions. The Investment Manager's policy is to engage with issuers and then divest as a last resort. The Investment Manager divested immediately if a material short-term risk was uncovered.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Investment Manager tracked OECD/UNGC violations (sourced from a third party on an automated basis from January 2022) and failures; companies that failed were excluded from the portfolio/investment universe.

The EU Taxonomy sets out a "do no significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

Mandatory PAIs for corporates and sovereigns were tracked, measured, and reported. The Investment Manager also used changes in PAIs and related KPIs to assess opportunity for and realized improvement, which informed investments and position sizes.

The Investment Manager assessed "do not significantly harm" thresholds on fundamental, sector/industry, country, and portfolio levels to make investment decisions.

The mandatory PAIs were not all inherently included in the proprietary ESG scoring for this Fund. However, the Investment Manager tracked and monitored the PAIs.

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What were the top investments of this financial product?

The largest investments of this Fund during the reference period, excluding cash and derivatives, were:

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is - 2025-03-01 - 2026-02-28.

Largest investments	Sector	% of Assets	Country
Western Asset US Dollar Liquidity Fund OEMF USD 1	Financials	5.52%	Ireland
Mexican Bonos 8% 07/31/2053	Government Bonds	3.22%	Mexico
Brazil Notas Do Tesouro Nacional Serie F 10% 01/01/2033	Government Bonds	3.04%	Brazil
United Kingdom Gilt 3.75% 10/22/2053 REG S	Government Bonds	2.51%	United Kingdom
Freddie Mac STACR REMIC Trust 2022-DNA5 FRN 06/25/2042 144A 2022-DNA5 M2	Financials	2.06%	United States
Echostar Corp 3.875% PIK TO 5/27 THEN 3.875% CASH11/30/2030 CNV	Communication Services	1.92%	United States
Freddie Mac STACR REMIC Trust 2022-DNA4 FRN 05/25/2042 144A 2022-DNA4 M2	Financials	1.86%	United States
Mexican Bonos 7.5% 05/26/2033	Government Bonds	1.81%	Mexico
Freddie Mac STACR Trust 2018-HQA2 FRN 10/25/2048 144A 2018-HQA2 M2B	Financials	1.74%	United States
Connecticut Avenue Securities Trust 2020-SBT1 FRN 02/25/2040 144A 2020-SBT1 1M2	Financials	1.61%	United States
Freddie Mac STACR REMIC Trust 2022-DNA6 FRN 09/25/2042 144A 2022-DNA6 M2	Financials	1.48%	United States
Brazil Notas do Tesouro Nacional Serie F 01/01/2027 STATED RATE 10%	Government Bonds	1.47%	Brazil
United Wholesale Mortgage LLC 5.75% 06/15/2027 144A	Financials	1.26%	United States
Mineral Resources Ltd 9.25% 10/01/2028 144A	Materials	1.24%	Australia
Cleveland-Cliffs Inc 7% 03/15/2032 144A	Materials	1.16%	United States

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What was the proportion of sustainability-related investments?

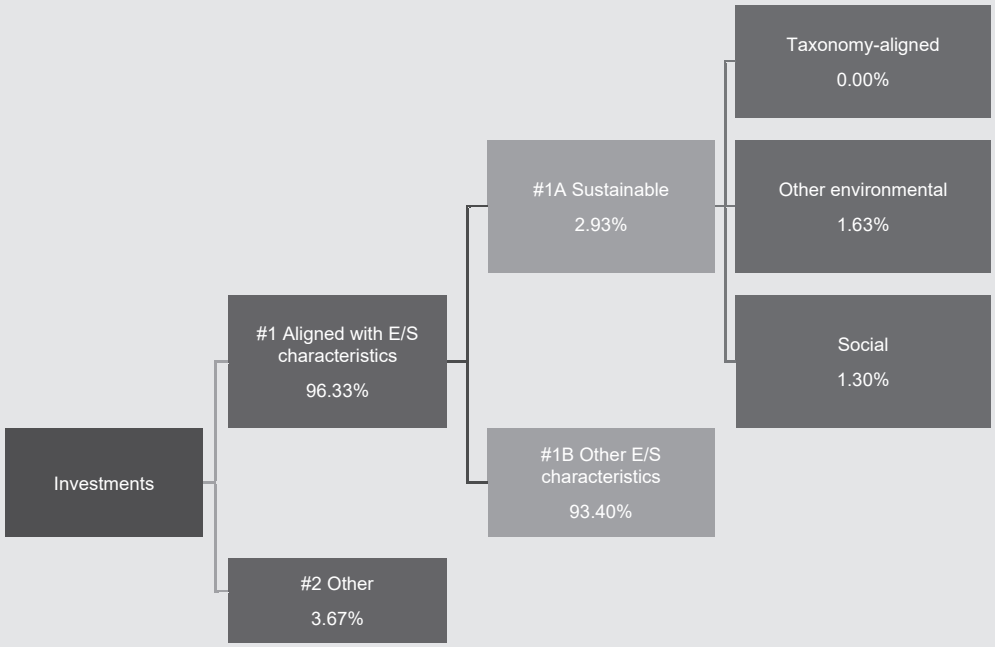
The proportion of sustainability-related investments was 2.93%.

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?

A portion of 96.33% of the portfolio was aligned with the E/S characteristics promoted by the Fund. The remaining portion (3.67%) was not aligned with the promoted characteristics and primarily consisted of liquid assets.

Out of the Fund's portfolio segment, which is aligned with the promoted environmental and/or social characteristics, the Fund invested 2.93% of its portfolio to sustainable investments.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

	Asset Allocation historical comparison			
	2026	2025	2024	2023
Investment Category	**Proportion of Investments**	**Proportion of Investments**	**Proportion of Investments**	**Proportion of Investments**
#1 Aligned with E/S characteristics	96.33%	95.19%	96.07%	93.75%
#2 Other	3.67%	4.81%	3.93%	6.25%
#1A Sustainable	2.93%	4.78%	5.52%	1.18%
#1B Other E/S characteristics	93.40%	90.41%	90.55%	92.57%
Taxonomy-aligned	N/A	N/A	N/A	N/A
Other environmental	1.63%	4.78%	5.52%	1.18%
Social	1.30%	N/A	N/A	N/A

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In which economic sectors were the investments made?

The top sectors and sub-sectors of this Fund during the reference period, excluding cash and derivatives, were:

Top sector	% of Assets
Financials	38.68%
Government Bonds	20.04%
Energy	11.29%
Industrials	7.19%
Materials	6.94%
Communication Services	3.75%
Consumer Discretionary	2.44%
Information Technology	1.98%
Health Care	1.81%
Utilities	1.15%
Real Estate	0.97%
Consumer Staples	0.10%
Top sub-sector	**% of Assets**
Financial Services	30.18%
Government Bonds	20.04%
Oil, Gas & Consumable Fuels	10.19%
Metals & Mining	5.36%
Consumer Finance	3.53%
Banks	3.23%
Media	2.63%
Passenger Airlines	2.25%
Hotels, Restaurants & Leisure	2.03%
Trading Companies & Distributors	1.92%
Capital Markets	1.73%
Communications Equipment	1.10%
Marine Transportation	1.10%
Energy Equipment & Services	1.10%
Pharmaceuticals	0.92%

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To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting the green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Not applicable.

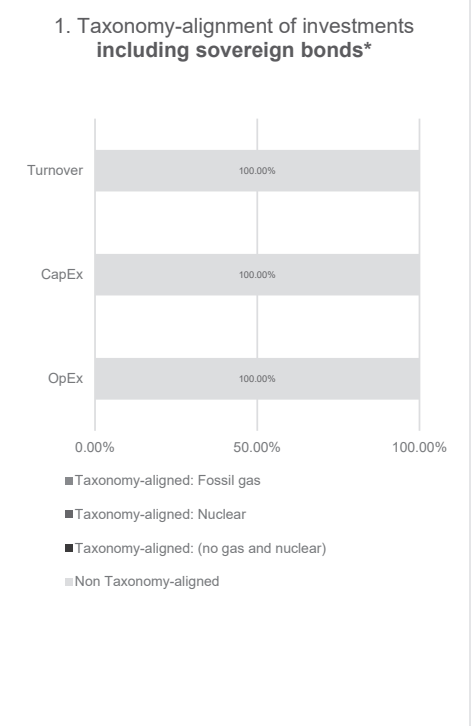
Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy?[1]

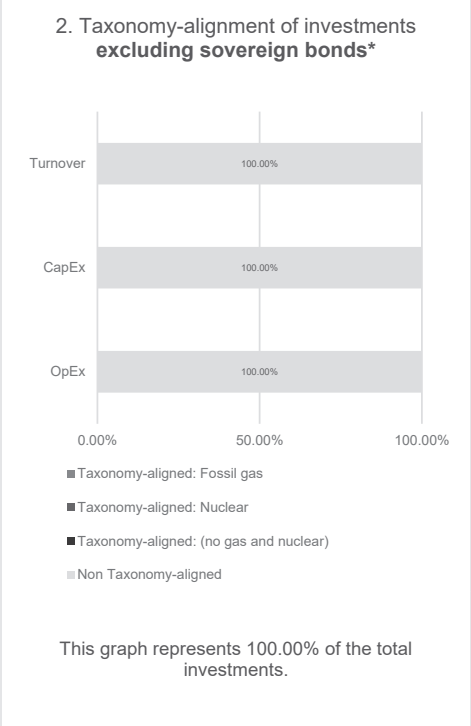
☐ Yes

☐ In fossil gas ☐ In nuclear energy

☒ No

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments made in transitional and enabling activities?

The Fund did not invest in transitional and enabling activities.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable.

are sustainable investments with an environmental objective that **do not take into account the criteria** for

What was the share of sustainable investments with an environmental objective not aligned with the EU taxonomy?

The financial product had a share of investments with an environmental objective not aligned with the EU taxonomy of 1.63%.

What was the share of socially sustainable investments?

[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objectives -see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

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environmentally sustainable economic activities under Regulation (EU) 2020/852.

The financial product had a share of investments with a social objective of 1.30%.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

The financial product had a 3.67% share of investments which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

1. The Fund commits to excluding issuers in the lowest scoring decile of the investment universe. The fund excluded investments in the lowest decile and no issuers fell into the lowest decile over the reporting period.

2. The Fund treats those issuers scoring in the second lowest decile as engagement candidates. As a result, the following engagements were conducted: Egypt, Ero Copper Corp, Celeveland-Cliffs Inc, Brazil

3. Up to 90% of investments were tracked and monitored for environmental and/or social factor deterioration or improvements.

4. The Fund invested at least 1% of its net assets in sustainable investments with environmental/social objectives, as outlined above.

5. The Fund did not invest in its set revenue thresholds, as outlined in the prospectus, for the following industries:

· Tobacco

· Thermal coal

· Controversial weapons including nuclear weapons

· Adult entertainment

The Fund did not invest in issuers that are assessed as 'fail' under the United Nations Global Compact nor in sovereign issuers identified as high-risk jurisdictions or in the UN Security Council Sanctions.

How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Not applicable.

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FTGF ClearBridge US Value Fund (the "Fund")

Legal Entity Identifier: 549300OZGGIQZ97B7W66

FRANKLIN TEMPLETON

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☐ YES	☒ NO
☐ It made **sustainable investments with an environmental objective:** 0.00%	☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 34.61% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☒ with a social objective
☐ It made **sustainable investments with a social objective:** 0.00%	☐ It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not

To what extent were the environmental and/or social characteristics promoted by this financial product met?

In selecting securities during the reporting period, the Investment Manager used an established proprietary research and engagement process to determine a company's profile on environmental, social and governance ("ESG") issues. This proprietary process generated an ESG ratings system that utilized a materiality map to identify specific ESG characteristics that pertained to the investment.

The environmental and/or social characteristics promoted by the Fund were:

· investment in companies with greenhouse gas (GHG) intensity and emissions reduction targets;

· engagement with companies to encourage them to align their business models, set emission reduction targets and disclose their climate change strategies; and

· key Environmental, Social and Governance (ESG) characteristics deemed material to the specific company and the industry in which the company operates which include, but are not limited to, health and safety, gender diversity and climate risk

Amongst its investments, the Fund maintained its committed 10% percent "sustainable investment" minimum.

Derivative instruments have not been used to attain the environmental / social characteristics promoted by the Fund.

No index has been designated as a reference benchmark for the purpose of attaining the environmental /social characteristics promoted by the Fund.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

The sustainability indicators used to measure the attainment of each of the environmental or social characteristics promoted by the Fund were:

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· 34.6% of the Fund held in sustainable investments as defined under the Investment Manager's proprietary sustainable investments methodology which includes product and/or service alignment with the United Nations Sustainable Development Goals ("SDG") and consideration of Do No Significant Harm (DNSH);

· all Principal Adverse Impact (PAI) indicators which were material to the company being rated, specifically PAI #1 (GHG Emissions), PAI #2 (Carbon Footprint), PAI #3 (GHG Intensity), PAI #10 (Violations of UN Global Compact (UNGC) and OECD Guidelines), PAI #13 (Board Gender Diversity) and PAI #14 (Exposure to Controversial Weapons). Please refer to the values disclosed in the section "How did this financial product consider principal adverse impacts on sustainability factors?";

· voted on 914 agenda items, which support proposals around good governance and improving sustainability practices

· the percentage of the portfolio rated B under the Investment Manager's proprietary ESG rating that was equal to 0.0%

· proprietary methodologies to assess the progress of the Investment Manager's ESG engagement meetings; ClearBridge conducted periodic ESG engagements with its portfolio companies. Investment team's views of progress discussed during these meetings were reflected in their proprietary ESG ratings, proxy voting decisions, and investments decisions.

	Sustainability KPI historical comparison			
	2026	2025	2024	2023
Sustainability KPI Name	**Value**	**Value**	**Value**	**Value**
Net-Zero Aligned	37.39%	33.32%	34.79%	20.65%
Committed To Set Net-Zero Aligned Target	0.00%	3.31%	10.25%	16.06%

		PAI historical comparison							
		2026		2025		2024		2023	
PAI indicators	**Unit of measurement**	**Value**	**Coverage**	**Value**	**Coverage**	**Value**	**Coverage**	**Value**	**Coverage**
GHG Emissions: Total Emissions	tCO2e	369,163.90	99.02%	900,668.41	96.81%	827,154.39	96.33%	747,211.99	96.45%
Carbon Footprint EUR	tCO2e/M€ invested	503.89	99.02%	N/A	N/A	N/A	N/A	N/A	N/A
GHG Intensity EUR	tCO2e/M€ revenue	1,639.35	99.02%	N/A	N/A	N/A	N/A	N/A	N/A
Violations of UNGC principles and OECD Guidelines	Percentage of Fund invested	0.00%	98.48%	0.00%	97.68%	0.00%	96.75%	0.00%	98.96%
Board gender diversity	Average percentage of female board members	32.93%	98.48%	34.93%	96.57%	36.65%	92.03%	34.34%	94.40%
Exposure to controversial weapons	Percentage of Fund invested	0.00%	98.48%	0.00%	96.57%	0.00%	92.03%	0.00%	94.40%

… And compared to previous periods?

The general sustainability indicators are in line with those in the previous period.

Note: In prior reporting periods, certain PAIs were labelled with USD in the unit of measure. This reflected the currency used in underlying financial data and did not affect the calculation methodology or results. For consistency with RTS Annex I, currency references have been removed from the unit labels as of 2026. Prioryear figures have not been restated.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

The sustainable investments made by the Fund were in equity securities issued by companies which contributed to one or both of the following:

· through their products and services, to any one or more of the environmental or social objectives of the UN Sustainable Development Goals (SDGs) and their underlying targets and indicators determined through the Investment Manager's assessment for contribution;

· GHG intensity and emissions reduction targets across a firm's economic activities determined through a third party verified decarbonization target aligned to the Paris Agreement or is a climate solutions provider. Issuers were monitored for progress against targets through our engagement process;

In addition to contributing to one of the environmental or social objectives listed above, companies were evaluated by the Investment Manager's proprietary good governance screen and passed the Do No Significant Harm (DNSH) criteria as further detailed below.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

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Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

The Investment Manager used a combination of third party severe risk controversy scores, third-party global norms-based screening including UN Global Compact (UNGC) compliance, PAI consideration* and other material environmental, social, and governance factors, which were embedded in the Investment Manager's fundamental research and proprietary ESG ratings process, which included a good governance evaluation, to review if investments caused significant harm to any sustainable investment objective.

Additionally, the Investment Manager used its engagement process to identify best in class securities.

*The PAIs taken into consideration were dependent on the Investment Manager's proprietary ESG materiality assessment by sub-sector which was applied during its ESG rating process or on data availability.

How were the indicators for adverse impacts on sustainability factors taken into account?

All PAIs which were material to the company being rated were considered as part of the Investment Manager's ESG rating which was applied as part of the security selection process.

The manner in which PAIs were considered and taken into account is set out in further detail below.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Investment Manager supports the principles of the UNGC. Therefore, the Fund did not invest in companies that violated any of the ten principles in each of the four areas (human rights, labour, environment, and anti-corruption) of the UNGC.

The Investment Manager used a third-party data provider who monitored compliance with UNGC principles. In instances where there were discrepancies or disagreements between the Investment Manager's research and the provider's assessment of a specific controversy, the Investment Manager, along with the compliance team and members of the ESG team engaged the company on the issue. Where the Investment Manager reached a consensus that the company had taken the necessary steps to address the controversy, or had effectively remediated the issue, the Investment Manager provided a detailed explanation for why the company continued to be invested in.

To ensure sustainable investments were aligned with the OECD guidelines, the Investment Manager used a third-party provider as a best effort to monitor compliance and potential violations.

The EU Taxonomy sets out a "do no significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

All PAIs which were material to the company being rated were considered as part of the Investment Manager's ESG rating which was applied as part of the security selection process, specifically:

PAI #1 (GHG Emissions), PAI #2 (Carbon Footprint), PAI #3 (GHG Intensity)

The Investment Manager assessed the specific climate-related risks and opportunities faced by individual companies as part of its stock selection process, which integrated these considerations, among other environmental, social and governance considerations;

While the Investment Manager assessed each sector on a specific set of criteria that was pertinent to its business operations, the assessment generally included careful consideration of climate-related factors such as: the regulatory/policy environment; the geographic location of assets and operations; the ability to pass on costs to customers; technology alternatives and advancements; changing customer preferences; commodity prices; future capital expenditure and R&D plans; long-term business strategy; overall quality of the management team; and other factors; and

The Investment Manager used MSCI Carbon Portfolio Analytics to assess exposure to companies with fossil fuel reserves. The Investment Manager conducted carbon intensity analysis on the firm's investments in aggregate to understand the carbon intensity of the firm's total assets relative to the global equity markets. The Investment Manager also conducted analysis on carbon intensity at the portfolio level.

PAI #10 (Violation of UNGC / OECD Guidelines)

Please refer to "Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?"

PAI #13 (Board gender diversity)

The Investment Manager uses third-party data for board gender diversity monitoring. Further, on a case-by-case basis, the Investment Manager has a provision in its Proxy Voting Policy to vote with respect to the nominating committee members and chair if the company does not have at least one female board director. The Investment Manager considered Diversity as a component of its ESG analysis and rating, as well as a firm-wide theme for company engagement.

PAI #14 (Exposure to controversial weapons)

The Fund did not invest in companies that generate any turnover from (a) banned weapons according to (i) The Convention of the Prohibition of the Use, Stockpiling, Production and Transfer of Anti-Personnel Mines and on their Destruction and (ii) The Convention on the Prohibition of Cluster Munitions and (b) weapons classed as either B- or C- weapons pursuant to the United Nations Biological Weapons Convention and the United Nations Chemical Weapons Convention respectively.

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What were the top investments of this financial product?

The largest investments of this Fund during the reference period, excluding cash, were:

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is - 2025-03-01 - 2026-02-28.

Largest investments	Sector	% of Assets	Country
BANK OF AMERICA CORP	Financials	3.52%	United States
JOHNSON & JOHNSON	Health Care	2.94%	United States
ALPHABET INC	Communication Services	2.59%	United States
EQT CORP	Energy	2.31%	United States
Walt Disney Co/The	Communication Services	2.31%	United States
MICRON TECHNOLOGY INC	Information Technology	2.09%	United States
Corebridge Financial Inc	Financials	2.06%	United States
CVS HEALTH CORP	Health Care	2.06%	United States
GILEAD SCIENCES INC	Health Care	1.88%	United States
CHEVRON CORP	Energy	1.88%	United States
AMAZON.COM INC	Consumer Discretionary	1.88%	United States
SIEMENS AG	Industrials	1.83%	Germany
UNITEDHEALTH GROUP INC	Health Care	1.82%	United States
CHARLES SCHWAB CORP	Financials	1.81%	United States
JOHNSON CONTROLS INTERNATIONAL PLC	Industrials	1.80%	United States

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What was the proportion of sustainability-related investments?

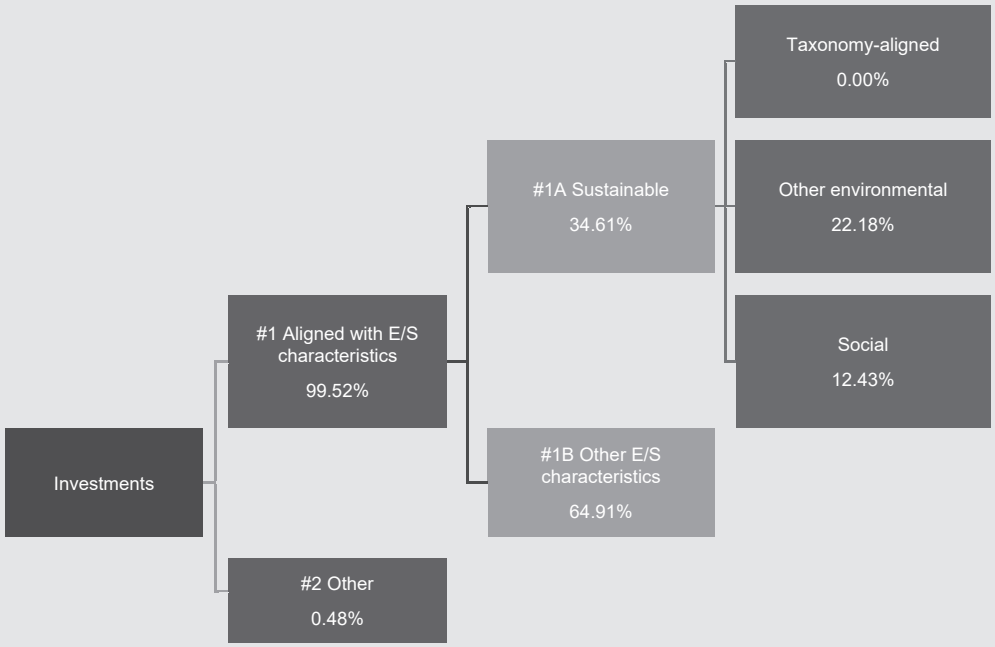
The proportion of sustainability-related investments was 34.61%.

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?

A portion of 99.52% of the Fund's portfolio was aligned with the E/S characteristics promoted by the Fund. The remaining portion (0.48%) was not aligned with the promoted characteristics and consisted primarily of liquid assets.

Out of the Fund's portfolio segment which is aligned with the promoted environmental and/or social characteristics, the Fund invested 34.61% of its portfolio in sustainable investments.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

	Asset Allocation historical comparison			
	2026	2025	2024	2023
Investment Category	**Proportion of Investments**	**Proportion of Investments**	**Proportion of Investments**	**Proportion of Investments**
#1 Aligned with E/S characteristics	99.52%	97.92%	98.10%	98.96%
#2 Other	0.48%	2.08%	1.90%	1.04%
#1A Sustainable	34.61%	31.88%	30.40%	29.00%
#1B Other E/S characteristics	64.91%	66.04%	67.70%	69.96%
Taxonomy-aligned	N/A	N/A	N/A	N/A
Other environmental	22.18%	20.89%	24.70%	16.00%
Social	12.43%	10.99%	5.70%	13.00%

Docusign Envelope ID: 78D6C4BB-E921-8C20-80AD-1A5C6C77342B

In which economic sectors were the investments made?

The top sectors and sub-sectors of this Fund during the reference period, excluding cash, were:

Top sector	% of Assets
Financials	21.59%
Health Care	17.97%
Industrials	11.49%
Energy	10.29%
Materials	8.07%
Communication Services	6.47%
Information Technology	5.89%
Utilities	5.72%
Consumer Discretionary	5.17%
Consumer Staples	4.56%
Real Estate	2.29%
Top sub-sector	**% of Assets**
Oil, Gas & Consumable Fuels	8.68%
Pharmaceuticals	6.98%
Financial Services	6.86%
Banks	6.64%
Metals & Mining	4.47%
Semiconductors & Semiconductor Equipment	4.37%
Health Care Providers & Services	3.88%
Biotechnology	3.81%
Insurance	3.67%
Interactive Media & Services	3.58%
Chemicals	3.31%
Electric Utilities	3.14%
Capital Markets	2.61%
Independent Power & Renewable Electricity Producers	2.59%
Health Care Equipment & Supplies	2.37%

Docusign Envelope ID: 78D6C4BB-E921-8C20-80AD-1A5C6C77342B

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting the green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Not applicable.

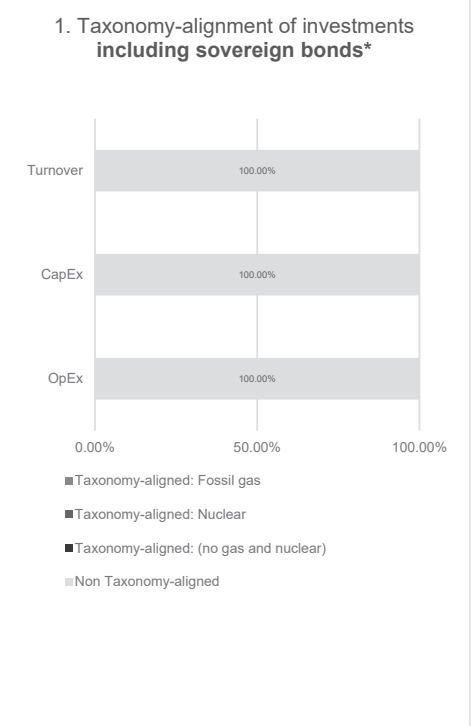
Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy?[1]

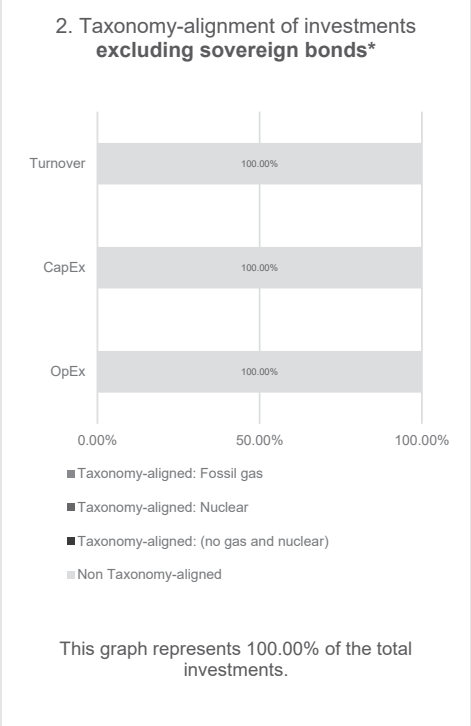
☐ Yes

☐ In fossil gas ☐ In nuclear energy

☒ No

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments made in transitional and enabling activities?

The Fund did not invest in transitional and enabling activities.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable.

are sustainable investments with an environmental objective that **do not take into**

What was the share of sustainable investments with an environmental objective not aligned with the EU taxonomy?

As a result of the investment strategy of the Fund, the Fund did not make sustainable investments with an environmental objective aligned with the EU Taxonomy and, accordingly, as of 28-02-2026, 22.18% of the portfolio of the Fund was comprised of investments with an environmental objective not aligned with the EU Taxonomy.

[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objectives -see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

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account the criteria for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of socially sustainable investments?

The share of socially sustainable investments was 12.43%.

What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The proportion of investments under "#2 Other" was 0.48% and comprised of cash held on deposit and derivative instruments used for hedging and derivatives for which there were no minimum environmental or social safeguards.

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

1. The Investment Manager utilized its proprietary rating system and fundamental research to assess how a company managed its ESG risks and opportunities, including a good governance screen. The rating system consisted of four rating levels: AAA, AA, A and B, which were assigned to companies based on their sustainability strategy and performance key ESG issues. All companies in the Fund were rated. The rating distribution for this Fund as of 28 February 2026 was:

AAA: 11%

AA: 69%

A: 20%

B: 0%

1. The Investment Manager continuously engaged with its portfolio companies. ESG engagement at ClearBridge generally had two overlapping objectives:

· Research: Gaining a better understanding of ESG issues that could impact our investment thesis

· Impact: Encouraging specific changes at the company that could lead to positive real-world impact

Additionally, the Investment Manager engaged directly with the "B" rated companies held by the Fund on a regular basis, with the goal of improving on the material environmental and/or social attributes of those companies.

For more details on our engagement approach, please refer to our Engagement and Stewardship policy found here: https://franklintempletonprod.widen.net/content/qz5ty08kfn/original/engagementstewardshippolicy.pdf

2. The Fund did not invest in its set revenue thresholds, as outlined in the prospectus, for the following industries:

· Companies that generate 10% or more of their turnover directly from conventional weapons.

· Controversial weapons

· Tobacco

· Companies that generate more than 30% of their revenues from coal-based power generation, or

· the mining or distribution of thermal coal or metallurgical coal.

3. The Fund did not invest in companies that violate one or several of the ten principles under the four areas covered by UNGC (human rights, labour, environment and anti-corruption).

How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Not applicable.

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FTGF Putnam US Research Fund (the "Fund")

Legal Entity Identifier: 549300SQ18HYQNQ20536

FRANKLIN TEMPLETON

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not

Did this financial product have a sustainable investment objective?

☐ YES	☒ NO
☐ It made **sustainable investments with an environmental objective:** 0.00%	☐ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 0.00% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☐ with a social objective
☐ It made **sustainable investments with a social objective:** 0.00%	☒ It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Investment Manager integrated ESG analysis into fundamental research and portfolio construction during the reporting period and used active engagement with senior management and proxy voting to discuss and address risks that were material and financially relevant and encourage transparency for investors.

The environmental and/or social characteristics promoted by the Fund are key Environmental, Social and Governance (ESG) issues deemed material to the specific company and the sector in which the company operates which include, but are not limited to, health and safety, gender diversity, climate risk, corporate governance risk and data security.

Derivative instruments have not been used to attain the environmental and/or social characteristics promoted by the Fund. No index reference benchmark has been designated for the purpose of attaining the environmental and/or social characteristics promoted by the Fund.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

The sustainability indicators used to measure the attainment of each of the environmental or social characteristics promoted by the Fund were:

· The Fund maintained a lower carbon intensity than the benchmark during the reporting period. The Fund's weighted average carbon intensity (inclusive of Scope 1 and Scope 2) was 81.1 (tCO2e/M$ revenue) and fell 14% below the benchmark's weighted average carbon intensity (Scope 1 and Scope 2) of 94.30 (tCO2e/M$ revenue).

· The Fund's exposure to issuers that were rated by Sustainalytics as Negligible, Low or Medium ESG risk was 89.83% for the period, which exceeded the Fund's minimum target of 60%.

· 100% of investments were compliant with the 10 Principles of the UN Global Compact.

· 100% of investments were compliant with business involvement exclusionary screens relating to controversial weapons; conventional weapons; adult entertainment; tobacco and related products; and thermal coal.

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· Specific Principal Adverse Impact (PAI) indicators, namely: PAI #3 (GHG Intensity), PAI #10 (Violations of UN Global Compact and OECD Guidelines) and PAI #14 (Exposure to controversial weapons) were calculated. Please refer to the values disclosed in the section "How did this financial product consider principal adverse impacts on sustainability factors?";

· Periodic ESG engagements were conducted during the reporting period to assess issuer plans to manage material ESG risks and progress against such plans. The investment team's views of issuer ESG risk management discussed during these meetings was reflected in proxy voting and investment decisions. For more details on our engagement approach, please refer to our Stewardship policy found here: https://www.franklintempleton.com/forms-literature/download/ESPOL-B.

· The Investment Manager voted on proxy proposals supporting good governance and improving sustainability practices.

	Sustainability KPI historical comparison
	2026
Sustainability KPI Name	**Value**
% difference in portfolio carbon intensity and benchmark carbon intensity, inclusive of scope 1 and scope 2 (tCO2e/M$ revenue)	-14.00%
% of investments in issuers assessed as Medium or Negligible/Low ESG risk	89.83%
% of investments in compliance with UN Global Compact	100.00%
% of investments in compliance with the Fund's business involvement exclusionary screens	100.00%

		PAI historical comparison							
		2026		2025		2024		2023	
PAI indicators	**Unit of measurement**	**Value**	**Coverage**	**Value**	**Coverage**	**Value**	**Coverage**	**Value**	**Coverage**
GHG Intensity (Scope 1 & 2)	tCO2e/M€ revenue	84.28	96.66%	N/A	N/A	N/A	N/A	N/A	N/A
Violations of UNGC principles and OECD Guidelines	Percentage of Fund invested	0.00%	97.08%	0.00%	98.66%	0.16%	98.83%	0.00%	95.72%
Exposure to controversial weapons	Percentage of Fund invested	0.00%	96.99%	0.00%	98.66%	0.00%	98.83%	0.00%	95.72%

… And compared to previous periods?

Effective 28 April 2025, the Investment Manager for the Fund changed to The Putnam Advisory Company, LLC and the name of the Fund changed to its current name FTGF Putnam US Research Fund (previously named FTGF ClearBridge US Appreciation Fund). This change reflects a shift in the investment strategy. Accordingly, comparisons to previous years may not be meaningful or comparable.

Note: In prior reporting periods, when the fund was managed by ClearBridge, PAI 3 (GHG Intensity) was labelled with USD in the unit of measure. As of the change in the fund, this figure began reporting in Euros. Prior reported values in USD are not displayed as they are not comparable.

For PAI #10, "Violations of UNGC principles and OECD Guidelines," a value of 0.16% was reported for 2024 based on data provided by MSCI. The reported exposure reflects third-party data inputs, which may be subject to timing or data availability considerations. The position was held for a limited period within the year and subsequently divested. Compliance monitoring is in place for such matters.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Not Applicable.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

Not Applicable.

How were the indicators for adverse impacts on sustainability factors taken into account?

Not applicable.

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Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Not applicable.

The EU Taxonomy sets out a “do no significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

· PAI #3 (GHG Intensity) - The Investment Manager assessed specific climate-related risks and opportunities faced by individual companies as part of its stock selection process, which integrates these considerations, among other environmental, social and governance considerations. The Fund maintained a lower Carbon Intensity metric (inclusive of Scope 1 and Scope 2 emissions) for the Fund’s portfolio when compared to its benchmark. Carbon Intensity is the amount (in tons) of total emissions attributable to a portfolio, per million dollars (USD) invested. Scope 1 emissions are direct emissions from an issuer's own operations while Scope 2 emissions are indirect emissions from electricity purchased and used by an issuer. The Fund's aggregate portfolio carbon intensity metric is apportioned by the Fund's ownership share of issuers in the portfolio, i.e. owned emissions divided by owned revenues. The benchmark was not designated for the purpose of attaining the environmental or social characteristics promoted by the Fund. The Investment Manager used a third-party provider to monitor the Fund’s Carbon Intensity metrics in comparison to the benchmark.

· PAI #10 (Violations of UN Global Compact and OECD Guidelines) - The Fund did not invest in companies that were assessed as non-compliant with UN Global Compact and OECD Guidelines.

· PAI #14 (Exposure to controversial weapons) - The Fund did not invest in companies that generated any of their turnover from the production and/or distribution of controversial weapons (i.e., antipersonnel mines, nuclear weaponry, biological & chemical weaponry, and cluster munitions).

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What were the top investments of this financial product?

The largest investments of this Fund during the reference period, excluding cash, were:

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is - 2025-03-01 - 2026-02-28.

Largest investments	Sector	% of Assets	Country
MICROSOFT CORP	Information Technology	6.74%	United States
NVIDIA CORP	Information Technology	6.64%	United States
APPLE INC	Information Technology	4.83%	United States
AMAZON.COM INC	Consumer Discretionary	4.54%	United States
ALPHABET INC	Communication Services	4.35%	United States
Broadcom Inc	Information Technology	3.24%	United States
Meta Platforms Inc	Communication Services	2.93%	United States
TESLA INC	Consumer Discretionary	1.90%	United States
Cisco Systems Inc	Information Technology	1.88%	United States
MASTERCARD INC	Financials	1.70%	United States
Eli Lilly & Co	Health Care	1.63%	United States
EXXON MOBIL CORP	Energy	1.62%	United States
ANALOG DEVICES INC	Information Technology	1.53%	United States
HONEYWELL INTERNATIONAL INC	Industrials	1.45%	United States
COCA-COLA CO	Consumer Staples	1.42%	United States

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What was the proportion of sustainability-related investments?

The proportion of sustainability-related investments was 0.00%.

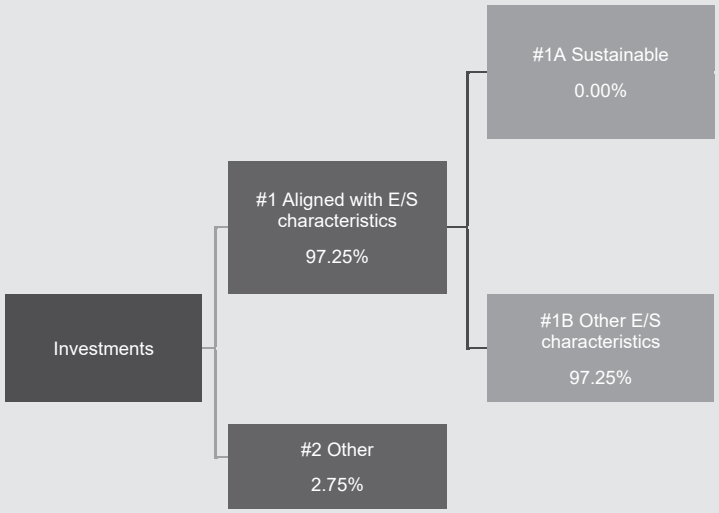
Asset allocation describes the share of investments in specific assets.

What was the asset allocation?

97.25% of the Fund's portfolio was aligned with the E/S characteristics promoted by the Fund. The remaining portion (2.75%) was not aligned with the promoted characteristics and consisted primarily of liquid assets.

Out of the Fund's portfolio segment which is aligned with the promoted environmental and/or social characteristics, the Fund invested 0.00% of its portfolio in sustainable investments.

Note that the asset allocation in prior years was applicable to the previous investment strategy, which had minimum requirements for social and environmental sustainable investments of the fund.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

	Asset Allocation historical comparison			
	2026	2025	2024	2023
Investment Category	Proportion of Investments	Proportion of Investments	Proportion of Investments	Proportion of Investments
#1 Aligned with E/S characteristics	97.25%	98.66%	98.65%	95.72%
#2 Other	2.75%	1.34%	1.35%	4.28%
#1A Sustainable	N/A	58.49%	65.31%	59.00%
#1B Other E/S characteristics	97.25%	40.17%	33.34%	36.72%
Taxonomy-aligned	N/A	N/A	N/A	N/A
Other environmental	N/A	49.36%	47.90%	40.00%
Social	N/A	9.13%	17.41%	19.00%

Docusign Envelope ID: 78D6C4BB-E921-8C20-80AD-1A5C6C77342B

In which economic sectors were the investments made?

The top sectors and sub-sectors of this Fund during the reference period, excluding cash, were:

Top sector	% of Assets
Information Technology	31.78%
Financials	13.00%
Communication Services	10.49%
Health Care	10.48%
Consumer Discretionary	9.15%
Industrials	7.04%
Consumer Staples	5.25%
Energy	3.49%
Materials	2.36%
Utilities	2.11%
Real Estate	2.10%
Top sub-sector	**% of Assets**
Semiconductors & Semiconductor Equipment	14.94%
Software	8.90%
Interactive Media & Services	7.28%
Technology Hardware, Storage & Peripherals	5.98%
Broadline Retail	4.54%
Financial Services	4.39%
Oil, Gas & Consumable Fuels	3.47%
Insurance	3.02%
Pharmaceuticals	2.90%
Entertainment	2.73%
Banks	2.38%
Consumer Staples Distribution & Retail	2.18%
Capital Markets	2.16%
Health Care Providers & Services	2.16%
Automobiles	2.14%

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To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting the green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Not applicable.

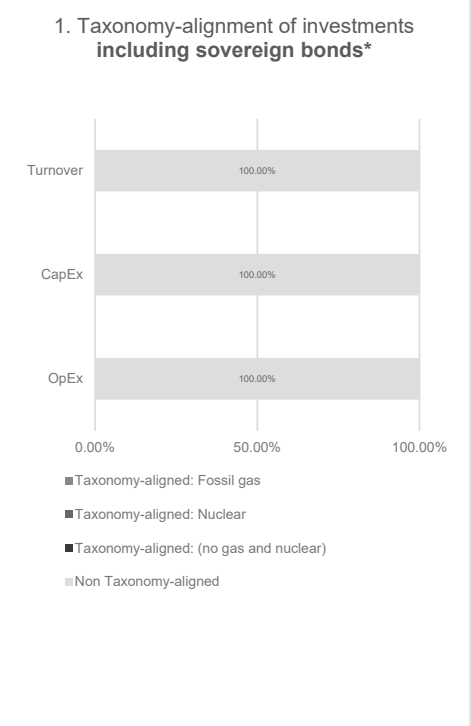
Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy?[1]

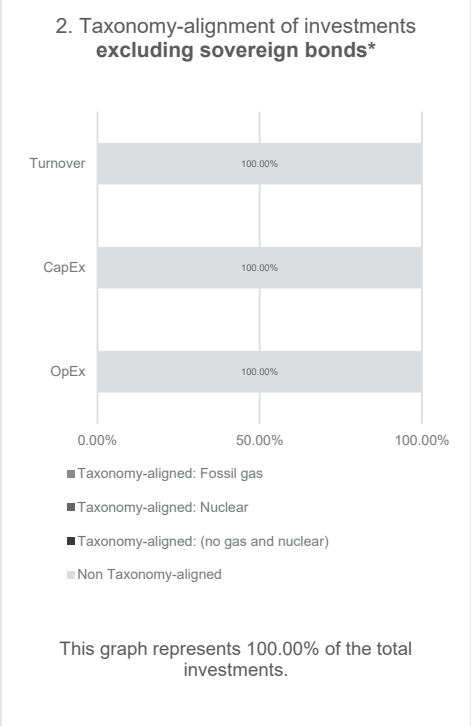
☐ Yes

☐ In fossil gas ☐ In nuclear energy

☒ No

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments made in transitional and enabling activities?

The Fund did not invest in transitional and enabling activities.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable.

are sustainable investments with an environmental objective that **do not take into account the criteria** for

What was the share of sustainable investments with an environmental objective not aligned with the EU taxonomy?

Not applicable.

What was the share of socially sustainable investments?

[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objectives -see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

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environmentally sustainable economic activities under Regulation (EU) 2020/852.

Not applicable.

What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The proportion of investments under "#2 Other" was 2.75% and were cash, cash equivalents and derivatives.

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Manager integrated ESG analysis into fundamental research and portfolio construction during the reporting period and used active engagement with senior management and proxy voting to discuss and address risks that were material and financially relevant and encourage transparency for investors.

The following actions were taken:

· Promoted effective management of climate risk and energy efficiency by Investing in issuers with lower carbon intensity;

· Promoted better or improved corporate behaviours which includes positive labour relations and /or having a long term business strategy by investing at least 60% of portfolio holdings in issuers with Medium, Low or Negligible ESG risk ratings;

· Promoted compliance with international norms by restricting investments in issuers that are in violation of the United Nations Global Compact

· Promoted social well-being by restricting investments in issuers involved in the production and/ or distribution of conventional weapons, the production and/ or distribution of controversial weapons as described in the Franklin Templeton EU Funds Policy; and the production and/ or distribution adult entertainment;

· Promoted public health through restricting investments in issuers involved in the tobacco business

· Promoted environmentally friendly corporate practices by restricting investments in issuers involved in the thermal coal business

Periodic ESG engagements with portfolio companies were conducted during the reporting period to assess issuer plans to manage material ESG risks and progress against such plans. The investment team’s views of issuer ESG risk management discussed during these meetings was reflected in proxy voting and investment decisions. For more details on our engagement approach, please refer to our Stewardship policy found here: https://www.franklintempleton.com/forms-literature/download/ESPOL-B. During the period, the Fund voted on proxy proposals supporting good governance and improving sustainability practices.

How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Not applicable.

Docusign Envelope ID: 78D6C4BB-E921-8C20-80AD-1A5C6C77342B

FTGF ClearBridge US Large Cap Growth Fund (the "Fund")

Legal Entity Identifier: 5493003YRBLHS9UVBW79

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Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☐ YES	☒ NO
☐ It made **sustainable investments with an environmental objective:** 0.00%	☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 51.93% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☒ with a social objective
☐ It made **sustainable investments with a social objective:** 0.00%	☐ It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not

To what extent were the environmental and/or social characteristics promoted by this financial product met?

In selecting securities during the reporting period, the Investment Manager used an established proprietary research and engagement process to determine a company's profile on environmental, social and governance ("ESG") issues. This proprietary process generated an ESG ratings system that utilized a materiality map to identify specific ESG characteristics that pertained to the investment. The environmental and/or social characteristics promoted by the Fund were key (ESG) issues deemed material to the specific company and the sector in which the company operates which included, but were not limited to, health and safety, gender diversity, climate risk, corporate governance risk and data security.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

The sustainability indicators used to measure the attainment of each of the environmental or social characteristics promoted by the Fund were:

· 51.9% of the Fund held in sustainable investments as defined under the Investment Manager's proprietary sustainable investments methodology which includes product and/or service alignment with the United Nations Sustainable Development Goals ("SDG") and consideration of Do No Significant Harm (DNSH);

· specific Principal Adverse Impact (PAI) indicators, namely PAI #1 (GHG Emissions), PAI #2 (Carbon Footprint), PAI #3 (GHG Intensity), PAI #10 (Violations of UN Global Compact and OECD Guidelines), PAI #13 (Board Gender Diversity) and PAI #14 (Exposure to controversial weapons). Please refer to the values disclosed in the section "How did this financial product consider principal adverse impacts on sustainability factors?";

· proprietary methodologies to assess the progress of the Investment Manager's ESG engagement meetings. ClearBridge conducted periodic ESG engagements with its portfolio companies. Investment team's views of progress discussed during these meetings were reflected in their proprietary ESG ratings, proxy voting decisions, and investments decisions.

· voted on 588 agenda items which support proposals around good governance and improving sustainability practices;

· portfolio exposure to best-in-class companies as determined by the Investment Manager's proprietary ESG rating. The rating distribution for this Fund as of 28 February 2025 was:

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· AAA: 42%

· AA: 41%

· A: 17%

· B: 0%

The Fund measures the proportion of companies that have set, and have committed to set science-based targets for greenhouse gas reductions or are climate solutions providers; 76%

	Sustainability KPI historical comparison			
	2026	2025	2024	2023
Sustainability KPI Name	Value	Value	Value	Value
Net-Zero Aligned	69.97%	62.15%	59.73%	44.24%
Committed To Set Net-Zero Aligned Target	6.02%	5.07%	16.36%	23.62%

		PAI historical comparison							
		2026		2025		2024		2023	
PAI indicators	Unit of measurement	Value	Coverage	Value	Coverage	Value	Coverage	Value	Coverage
GHG Emissions: Total Emissions	tCO2e	79,415.32	98.72%	122,842.96	97.44%	151,371.76	97.27%	106,503.87	95.26%
Carbon Footprint EUR	tCO2e/M€ invested	50.62	98.72%	N/A	N/A	N/A	N/A	N/A	N/A
GHG Intensity EUR	tCO2e/M€ revenue	295.62	98.72%	N/A	N/A	N/A	N/A	N/A	N/A
Violations of UNGC principles and OECD Guidelines	Percentage of Fund invested	0.00%	98.72%	0.00%	97.44%	0.00%	97.27%	0.00%	95.26%
Board gender diversity	Average percentage of female board members	34.76%	98.72%	35.24%	97.44%	35.78%	96.64%	34.89%	95.26%
Exposure to controversial weapons	Percentage of Fund invested	0.00%	98.72%	0.00%	97.44%	0.00%	96.64%	0.00%	95.26%

… And compared to previous periods?

The general sustainability indicators are in line with those in the previous period.

Note: In prior reporting periods, certain PAIs were labelled with USD in the unit of measure. This reflected the currency used in underlying financial data and did not affect the calculation methodology or results. For consistency with RTS Annex I, currency references have been removed from the unit labels as of 2026. Prioryear figures have not been restated.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

The sustainable investments made by the Fund were in equity securities issued by companies which contributed to at least one of the following:

· through their products and services, to any one or more of the environmental or social objectives of the SDGs and their underlying targets and indicators determined through the Investment Manager's assessment for contribution;

· GHG intensity and emissions reduction targets across a firm's economic activities determined through a third party verified decarbonization target aligned to the Paris Agreement or is a climate solutions provider. Issuers were monitored for progress against targets through our engagement process;

In addition to contributing to one of the environmental or social objectives listed above, companies were evaluated by the Investment Manager's proprietary good governance screen and passed the Do No Significant Harm (DNSH) criteria as further detailed below.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

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Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

The Investment Manager used a combination of third party severe risk controversy scores, third-party global norms-based screening including UN Global Compact (UNGC) compliance, PAI consideration* and other material environmental, social, and governance factors, which were embedded in the Investment Manager's fundamental research and proprietary ESG ratings process, which included a governance evaluation, to review if investments cause significant harm to any sustainable investment objective.

Additionally, the Investment Manager used its engagement process to identify best in class securities.

*The PAIs taken into consideration were dependent on the Investment Manager's proprietary ESG materiality assessment by sub-sector which was applied during its ESG rating process or on data availability.

How were the indicators for adverse impacts on sustainability factors taken into account?

All PAIs which were material to the company being rated were considered as part of the Investment Manager's ESG rating which was applied as part of the security selection process.

The manner in which PAIs were considered and taken into account is set out in further detail below.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Investment Manager supports the principles of the UNGC. Therefore, the Fund did not invest in companies that violated any of the ten principles in each of the four areas (human rights, labour, environment, and anti-corruption) of the UNGC.

The Investment Manager used a third-party data provider who monitored compliance with UNGC principles. In instances where there were discrepancies or disagreements between the Investment Manager's research and the provider's assessment of a specific controversy, the Investment Manager, along with the compliance team and members of the ESG team engaged the company on the issue. Where the Investment Manager reached a consensus that the company had taken the necessary steps to address the controversy, or had effectively remediated the issue, the Investment Manager provided a detailed explanation for why the company continued to be invested in.

To ensure sustainable investments were aligned with the OECD guidelines, the Investment Manager used a third-party provider as a best effort to monitor compliance and potential violations.

The EU Taxonomy sets out a "do no significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

All PAIs which were material to the company being rated were considered as part of the Investment Manager's ESG rating which was applied as part of the security selection process, specifically:

PAI #1 (GHG Emissions), PAI #2 (Carbon Footprint), PAI #3 (GHG Intensity)

The Investment Manager assessed the specific climate-related risks and opportunities faced by individual companies as part of its stock selection process, which integrated these considerations, among other environmental, social and governance considerations;

While the Investment Manager assessed each sector on a specific set of criteria that was pertinent to its business operations, the assessment generally includes careful consideration of climate-related factors such as: the regulatory/policy environment; the geographic location of assets and operations; the ability to pass on costs to customers; technology alternatives and advancements; changing customer preferences; commodity prices; future capital expenditure and R&D plans; long-term business strategy; overall quality of the management team; and other factors; and

The Investment Manager used MSCI Carbon Portfolio Analytics to assess exposure to companies with fossil fuel reserves. The Investment Manager conducted carbon intensity analysis on the firm's investments in aggregate to understand the carbon intensity of the firm's total assets relative to the global equity markets. The Investment Manager also conducted analysis on carbon intensity at the portfolio level.

PAI #10 (Violation of UNGC / OECD Guidelines)

Please refer to "Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?"

PAI #13 (Board gender diversity)

The Investment Manager uses third-party data for board gender diversity monitoring. Further, on a case-by-case basis, the Investment Manager has a provision in its Proxy Voting Policy to vote with respect to the nominating committee members and chair if the company does not have at least one female or ethnically/racially diverse board director. The Investment Manager considered Diversity as a component of its ESG analysis and rating, as well as a firm-wide theme for company engagement.

PAI #14 (Exposure to controversial weapons)

The Fund did not invest in companies that generate any of their turnover from the production and/or distribution of controversial weapons (i.e., antipersonnel mines, nuclear weaponry, biological & chemical weaponry, and cluster munitions).

Docusign Envelope ID: 78D6C4BB-E921-8C20-80AD-1A5C6C77342B

What were the top investments of this financial product?

The largest investments of this Fund during the reference period, excluding cash, were:

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is - 2025-03-01 - 2026-02-28.

Largest investments	Sector	% of Assets	Country
NVIDIA CORP	Information Technology	9.30%	United States
AMAZON.COM INC	Consumer Discretionary	7.89%	United States
MICROSOFT CORP	Information Technology	7.74%	United States
Meta Platforms Inc	Communication Services	7.01%	United States
APPLE INC	Information Technology	5.52%	United States
VISA INC	Financials	4.54%	United States
NETFLIX INC	Communication Services	4.29%	United States
ALPHABET INC	Communication Services	2.88%	United States
INTUITIVE SURGICAL INC	Health Care	2.51%	United States

Docusign Envelope ID: 78D6C4BB-E921-8C20-80AD-1A5C6C77342B

What was the proportion of sustainability-related investments?

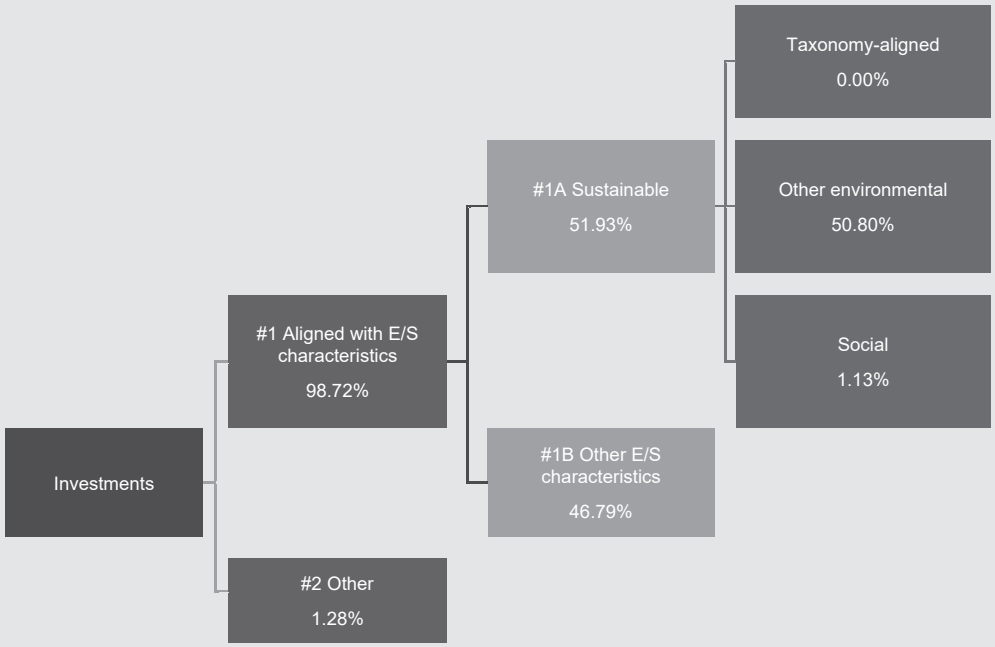
The proportion of sustainability-related investments was 51.93%.

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?

A portion of 98.72% of the Fund's portfolio was aligned with the E/S characteristics promoted by the Fund. The remaining portion (1.28%) was not aligned with the promoted characteristics and consisted primarily of liquid assets.

Out of the Fund's portfolio segment which is aligned with the promoted environmental and/or social characteristics, the Fund invested 51.93% of its portfolio in sustainable investments.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

	Asset Allocation historical comparison			
	2026	2025	2024	2023
Investment Category	**Proportion of Investments**	**Proportion of Investments**	**Proportion of Investments**	**Proportion of Investments**
#1 Aligned with E/S characteristics	98.72%	97.44%	97.60%	96.29%
#2 Other	1.28%	2.56%	2.40%	3.71%
#1A Sustainable	51.93%	70.82%	79.00%	65.00%
#1B Other E/S characteristics	46.79%	26.62%	18.60%	31.29%
Taxonomy-aligned	N/A	N/A	N/A	N/A
Other environmental	50.80%	70.82%	63.70%	49.00%
Social	1.13%	N/A	15.30%	16.00%

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In which economic sectors were the investments made?

The top sectors and sub-sectors of this Fund during the reference period, excluding cash, were:

Top sector	% of Assets
Information Technology	40.78%
Communication Services	14.18%
Consumer Discretionary	13.17%
Industrials	8.69%
Health Care	8.45%
Financials	8.37%
Materials	2.73%
Consumer Staples	1.34%
Real Estate	1.01%
Top sub-sector	**% of Assets**
Software	18.81%
Semiconductors & Semiconductor Equipment	15.44%
Interactive Media & Services	9.89%
Broadline Retail	7.89%
Financial Services	5.60%
Technology Hardware, Storage & Peripherals	5.52%
Health Care Equipment & Supplies	4.31%
Entertainment	4.29%
Hotels, Restaurants & Leisure	3.02%
Chemicals	2.73%
Electrical Equipment	2.40%
Ground Transportation	2.27%
Automobiles	2.26%
Trading Companies & Distributors	2.05%
Life Sciences Tools & Services	1.58%

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To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting the green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Not applicable.

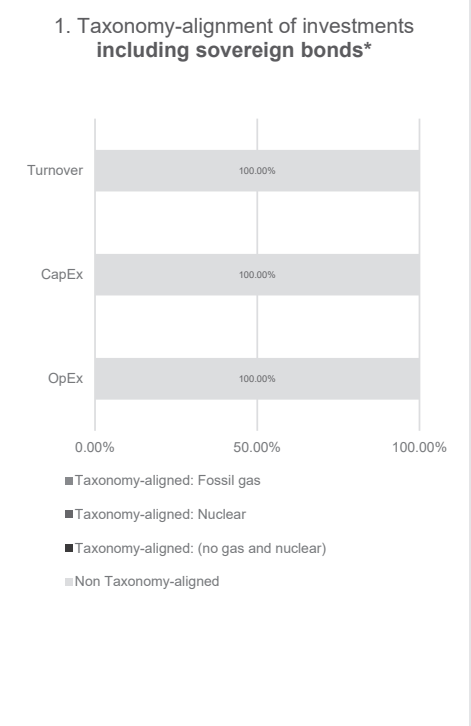
Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy?[1]

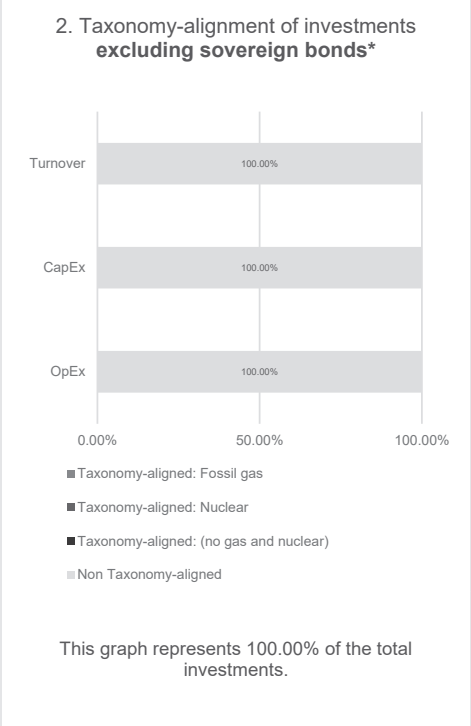
☐ Yes

☐ In fossil gas ☐ In nuclear energy

☒ No

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments made in transitional and enabling activities?

The Fund did not invest in transitional and enabling activities.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable.

are sustainable investments with an environmental objective that **do not take into**

What was the share of sustainable investments with an environmental objective not aligned with the EU taxonomy?

As a result of the investment strategy of the Fund, the Fund did not make sustainable investments with an environmental objective aligned with the EU Taxonomy and, accordingly as of 28-02-2026, 50.80% of the portfolio of the Fund was comprised of investments with an environmental objective not aligned with the EU Taxonomy.

[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objectives -see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

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account the criteria for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of socially sustainable investments?

The share of socially sustainable investments was 1.13%.

What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The proportion of investments under "#2 Other" was 1.28% and comprised of cash held on deposit and derivative instruments used for hedging and derivatives for which there were no minimum environmental or social safeguards.

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

1. The Investment Manager utilized its proprietary rating system and fundamental research to assess how a company managed its ESG risks and opportunities, including a good governance screen. The rating system consisted of four rating levels: AAA, AA, A and B, which were assigned to companies based on their sustainability strategy and performance key ESG issues. All companies in the Fund were rated. The rating distribution for this Fund as of 28 February 2025 was:

AAA: 42%

AA: 41%

A: 17%

B: 0%

1. The Investment Manager continuously engaged with its portfolio companies. ESG engagement at ClearBridge generally had two overlapping objectives:

· Research: Gaining a better understanding of ESG issues that could impact our investment thesis

· Impact: Encouraging specific changes at the company that could lead to positive real-world impact

For more details on our engagement approach, please refer to our Engagement and Stewardship policy found here: https://franklintempletonprod.widen.net/content/qz5ty08kfn/original/engagementstewardshippolicy.pdf

2. As outlined in the prospectus, the Fund did not invest in:

· Companies that generated 10% or more of their turnover directly from conventional weapons;

· Companies that generated any of their turnover from the production and/or distribution of controversial weapons

· Controversial weapons

· Tobacco

· Adult entertainment

· Companies that generate more than 30% of their revenues from coal-based power generation, or the mining or distribution of thermal coal or metallurgical coal

3. The Fund did not invest in companies that violate one or several of the ten principles under the four areas covered by UNGC (human rights, labour, environment and anti-corruption).

How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Not applicable.

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FTGF ClearBridge US Equity Sustainability Leaders Fund (the "Fund")

Legal Entity Identifier: 549300RLIXEW79ZFOB12

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not

Did this financial product have a sustainable investment objective?

☐ YES	☒ NO
☐ It made **sustainable investments with an environmental objective:** 0.00%	☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 90.64% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☒ with a social objective
☐ It made **sustainable investments with a social objective:** 0.00%	☐ It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the reporting period, as part of its investment policy, the Investment Manager invested in companies across market capitalizations promoting strong or improving environmental, social and governance ("ESG") characteristics. The Fund used an established proprietary research and engagement process to determine whether a company is a Sustainability Leader. This proprietary process includes generating an ESG ratings system that utilized a materiality map to identify specific ESG characteristics that pertained to the investment. These characteristics included, but were not limited to:

· Energy efficiency;

· Clean power;

· Carbon mitigating enabling technologies;

· Water efficiency;

· Material waste reduction processes;

· Workforce diversity;

· Health and wellness;

· Fair wages;

· Supply chain monitoring; and

· Community involvement.

Additionally, the Fund has maintained its committed 50% "sustainable investment" minimum.

Derivative instruments have not been used to attain the environmental / social characteristics promoted by the Fund.

No index has been designated as a reference benchmark for the purpose of attaining the environmental / social characteristics promoted by the Fund.

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Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

The sustainability indicators used to measure the attainment of each of the environmental or social characteristics promoted by the Fund were:

· 90.6% of the Fund held in sustainable investments as defined under the Investment Manager's proprietary sustainable investments methodology which includes product and/or service alignment with the United Nations Sustainable Development Goals ("SDG") and consideration of Do No Significant Harm (DNSH);

· specific principal adverse impact ("PAI") indicators, specifically PAI #1 (GHG Emissions), PAI #2 (Carbon Footprint), PAI #3 (GHG Intensity), PAI #4 (Exposure to companies active in the fossil fuel sector), PAI #7 (Activities negatively affecting biodiversity-sensitive areas), PAI #10 (Violations of the UN Global Compact and OECD Guidelines), PAI #13 (Board Gender Diversity), and PAI #14 (Exposure to controversial weapons) were calculated. Please refer to the values disclosed in the section "How did this financial product consider principal adverse impacts on sustainability factors?";

· proprietary methodologies to assess the progress of the Investment Manager's ESG engagement meetings; ClearBridge conducted periodic ESG engagements with its portfolio companies. Investment team's views of progress discussed during these meetings were reflected in their proprietary ESG ratings, proxy voting decisions, and investments decisions.

· voted on 789 agenda items which support proposals around good governance and improving sustainability practices;

· portfolio exposure to best-in-class issuers, as defined by proprietary ESG ratings; The rating distribution for this Fund as of 28 February 2025 is:

· AAA:43%

· AA: 51%

· A: 6%

· B: 0%

· The Fund measures the proportion of companies that have set, and have committed to set, science-based targets for greenhouse gas emissions reductions or are climate solutions providers; 66.48%

	Sustainability KPI historical comparison			
	2026	2025	2024	2023
Sustainability KPI Name	Value	Value	Value	Value
Net-Zero Aligned	61.31%	55.33%	57.41%	50.51%
Committed To Set Net-Zero Aligned Target	5.17%	10.10%	20.46%	12.07%

		PAI historical comparison							
		2026		2025		2024		2023	
PAI indicators	Unit of measurement	Value	Coverage	Value	Coverage	Value	Coverage	Value	Coverage
GHG Emissions: Total Emissions	tCO2e	176,699.92	97.98%	287,499.37	99.00%	818,684.77	98.78%	1,514,149.99	98.66%
Total Carbon Footprint EUR	tCO2e/€M invested	246.12	97.98%	N/A	N/A	N/A	N/A	N/A	N/A
Total GHG Intensity EUR	tCO2e/€M revenue	773.82	98.79%	N/A	N/A	N/A	N/A	N/A	N/A
Exposure to companies active in the fossil fuel sector.	Percentage of Fund invested	1.93%	98.79%	2.11%	99.12%	4.54%	98.39%	3.78%	98.66%
Activities negatively affecting biodiversity-sensitive areas	Percentage of Fund invested	0.00%	98.79%	5.67%	98.56%	0.00%	98.39%	0.00%	98.66%
Violations of UNGC principles and OECD Guidelines	Percentage of Fund invested	0.00%	98.79%	0.00%	99.25%	0.00%	99.07%	0.00%	98.66%
Board gender diversity	Average percentage of female board members	37.15%	98.79%	37.73%	99.12%	36.50%	98.39%	34.46%	98.66%
Exposure to controversial weapons	Percentage of Fund invested	0.00%	98.79%	0.00%	99.12%	0.00%	98.39%	0.00%	98.66%

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… And compared to previous periods?

The general sustainability indicators are in line with those in the previous period.

Note: In prior reporting periods, certain PAIs were labelled with USD in the unit of measure. This reflected the currency used in underlying financial data and did not affect the calculation methodology or results. For consistency with RTS Annex I, currency references have been removed from the unit labels as of 2026. Prioryear figures have not been restated.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

The sustainable investments made by the Fund were in equity securities issued by companies which contributed to one of the following:

· through their products and services, to any one or more of the environmental or social objectives of the SDGs and their underlying targets and indicators determined through the Investment Manager's assessment for contribution;

· GHG intensity and emissions reduction targets across a firm's economic activities determined through a third party verified decarbonization target aligned to the Paris Agreement or is a climate solutions provider. Issuers are monitored for progress against targets through our engagement process;

In addition to contributing to one of the environmental or social objectives listed above, companies must go through a proprietary good governance evaluation and must pass the Do No Significant Harm (DNSH) criteria as further detailed below.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Investment Manager used a combination of third party severe risk controversy scores, third-party global norms-based screening including UN Global Compact (UNGC) compliance, PAI consideration* and other material environmental, social, and governance factors, which were embedded in the Investment Manager's fundamental research and proprietary ESG ratings process, which included a governance evaluation, to review if investments cause significant harm to any sustainable investment objective.

Additionally, the Investment Manager used its engagement process to identify best in class securities.

*The PAIs taken into consideration were dependent on the Investment Manager's proprietary ESG materiality assessment by sub-sector which was applied during its ESG rating process or on data availability.

How were the indicators for adverse impacts on sustainability factors taken into account?

All PAIs which were material to the company being rated were considered as part of the Investment Manager's ESG rating which was applied as part of the security selection process.

The manner in which PAIs were considered and taken into account is set out in further detail below.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Investment Manager supports the principles of the UNGC. Therefore, the Fund did not invest in companies that violated any of the ten principles in each of the four areas (human rights, labour, environment, and anti-corruption) of the UNGC.

The Investment Manager used a third-party data provider who monitored compliance with UNGC principles. In instances where there were discrepancies or disagreements between the Investment Manager's research and the provider's assessment of a specific controversy, the Investment Manager, along with the compliance team and members of the ESG team engaged the company on the issue. Where the Investment Manager reached a consensus that the company had taken the necessary steps to address the controversy, or had effectively remediated the issue, the Investment Manager provided a detailed explanation for why the company continued to be invested in.

To ensure sustainable investments were aligned with the OECD guidelines, the Investment Manager used a third-party provider as a best effort to monitor compliance and potential violations.

The EU Taxonomy sets out a "do no significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

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How did this financial product consider principal adverse impacts on sustainability factors?

All PAIs which were material to the company being rated were considered as part of the Investment Manager's ESG rating which was applied as part of the security selection process, specifically:

PAI #1 (GHG Emissions), PAI #2 (Carbon Footprint), PAI #3 (GHG Intensity)

The Investment Manager assessed the specific climate-related risks and opportunities faced by individual companies as part of its stock selection process, which integrated these considerations, among other environmental, social and governance considerations;

While the Investment Manager assesses each sector on a specific set of criteria that was pertinent to its business operations, the assessment generally included careful consideration of climate-related factors such as: the regulatory/policy environment; the geographic location of assets and operations; the ability to pass on costs to customers; technology alternatives and advancements; changing customer preferences; commodity prices; future capital expenditure and R&D plans; long-term business strategy; overall quality of the management team; and other factors; and

The Investment Manager used MSCI Carbon Portfolio Analytics to assess exposure to companies with fossil fuel reserves. The Investment Manager conducted carbon intensity analysis on the firm's investments in aggregate to understand the carbon intensity of the firm's total assets relative to the global equity markets. The Investment Manager also conducted analysis on carbon intensity at the portfolio level.

PAI #4 (Exposure to companies active in the fossil fuel sector)

The Fund did not invest in a company whose primary business involved the extraction of fossil fuels.

PAI #7 (Activities negatively affecting biodiversity-sensitive areas)

While the Fund does not currently have formal thresholds on exclusions related to biodiversity issues, it was taken into consideration among the broader environmental and climate impact assessment for investments and potential investments of the Fund. The Fund expects all companies invested in to have a positive biodiversity profile and any transgressions could result in exclusion from investment.

PAI #10 (Violation of UNGC / OECD Guidelines)

Please refer to "Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?"

PAI #13 (Board gender diversity)

The Investment Manager uses third-party data for board gender diversity monitoring. Further, the Investment Manager has a provision in its Proxy Voting Policy to vote against the nominating committee members and chair if the company does not have at least one female board director. The Investment Manager considered Diversity, Equality and Inclusion as a component of its ESG analysis and rating, as well as a firm-wide theme for company engagement.

PAI #14 (Exposure to controversial weapons)

The Fund did not invest in companies that generate any of their turnover from the production and/or distribution of controversial weapons (i.e., antipersonnel mines, nuclear weaponry, biological & chemical weaponry, cluster munitions, white phosphorus).

Docusign Envelope ID: 78D6C4BB-E921-8C20-80AD-1A5C6C77342B

What were the top investments of this financial product?

The largest investments of this Fund during the reference period, excluding cash, were:

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is - 2025-03-01 - 2026-02-28.

Largest investments	Sector	% of Assets	Country
MICROSOFT CORP	Information Technology	6.70%	United States
NVIDIA CORP	Information Technology	5.60%	United States
APPLE INC	Information Technology	5.07%	United States
AMAZON.COM INC	Consumer Discretionary	4.75%	United States
Broadcom Inc	Information Technology	3.89%	United States
ALPHABET INC	Communication Services	3.61%	United States
JPMORGAN CHASE & CO	Financials	2.80%	United States
JOHNSON & JOHNSON	Health Care	2.74%	United States
BANK OF AMERICA CORP	Financials	2.14%	United States
VISA INC	Financials	2.11%	United States
NETFLIX INC	Communication Services	2.11%	United States
MORGAN STANLEY	Financials	1.92%	United States
Linde PLC	Materials	1.91%	United States
Home Depot Inc/The	Consumer Discretionary	1.85%	United States
VULCAN MATERIALS CO	Materials	1.79%	United States

Docusign Envelope ID: 78D6C4BB-E921-8C20-80AD-1A5C6C77342B

What was the proportion of sustainability-related investments?

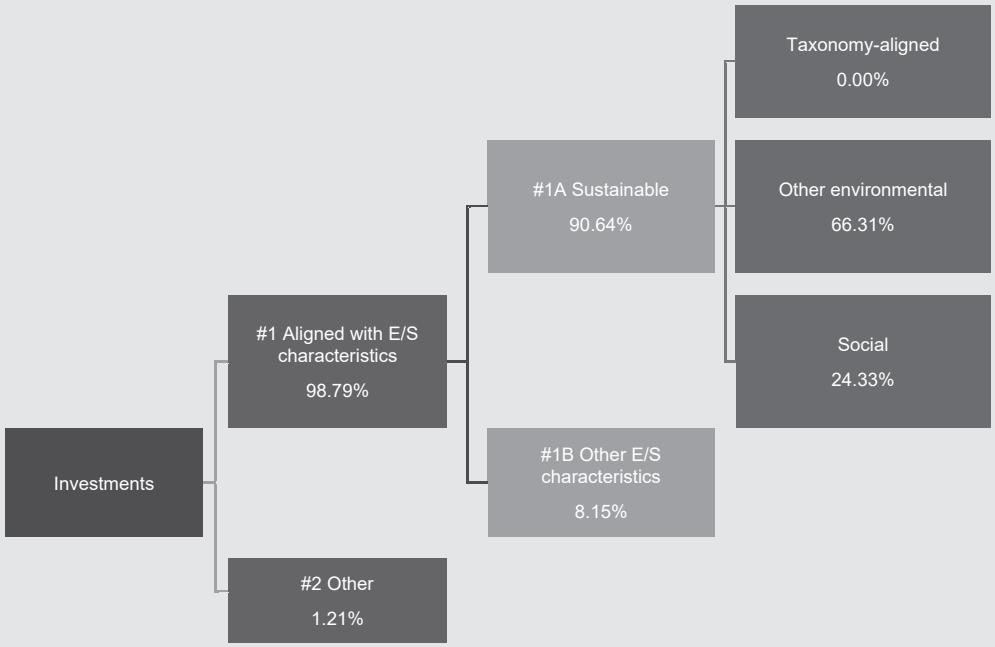
The proportion of sustainability-related investments was 90.64%.

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?

A portion of 98.79% of the Fund's portfolio was aligned with the E/S characteristics promoted by the Fund. The remaining portion (1.21%) was not aligned with the promoted characteristics and consisted primarily of liquid assets.

Out of the Fund's portfolio segment which is aligned with the promoted environmental and/or social characteristics, the Fund invested 90.64% of its portfolio in sustainable investments.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

	Asset Allocation historical comparison			
	2026	2025	2024	2023
Investment Category	**Proportion of Investments**	**Proportion of Investments**	**Proportion of Investments**	**Proportion of Investments**
#1 Aligned with E/S characteristics	98.79%	99.25%	99.83%	98.66%
#2 Other	1.21%	0.75%	0.17%	1.34%
#1A Sustainable	90.64%	84.13%	85.40%	81.00%
#1B Other E/S characteristics	8.15%	15.12%	14.43%	17.66%
Taxonomy-aligned	N/A	N/A	N/A	N/A
Other environmental	66.31%	55.38%	55.60%	48.00%
Social	24.33%	28.75%	29.80%	33.00%

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In which economic sectors were the investments made?

The top sectors and sub-sectors of this Fund during the reference period, excluding cash, were:

Top sector	% of Assets
Information Technology	30.43%
Financials	13.31%
Industrials	12.72%
Health Care	9.96%
Consumer Discretionary	9.93%
Communication Services	7.72%
Materials	4.96%
Consumer Staples	4.49%
Utilities	2.64%
Real Estate	2.63%
Top sub-sector	**% of Assets**
Semiconductors & Semiconductor Equipment	12.89%
Software	12.01%
Technology Hardware, Storage & Peripherals	5.07%
Banks	4.94%
Broadline Retail	4.75%
Specialty Retail	4.32%
Interactive Media & Services	3.95%
Entertainment	3.77%
Capital Markets	3.62%
Chemicals	3.16%
Pharmaceuticals	3.05%
Commercial Services & Supplies	2.70%
Health Care Providers & Services	2.70%
Insurance	2.64%
Machinery	2.43%

Docusign Envelope ID: 78D6C4BB-E921-8C20-80AD-1A5C6C77342B

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting the green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Not applicable.

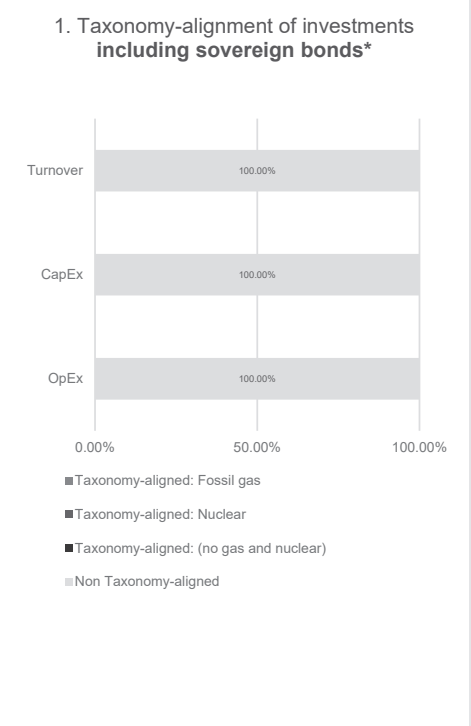
Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy?[1]

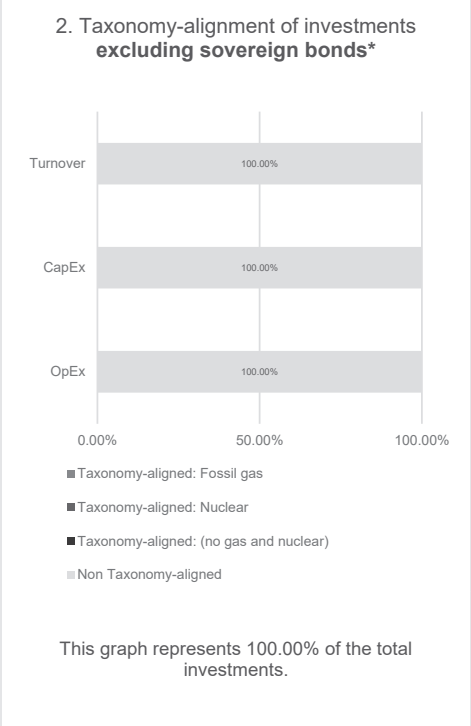
☐ Yes

☐ In fossil gas ☐ In nuclear energy

☒ No

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments made in transitional and enabling activities?

The Fund did not invest in transitional and enabling activities.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable.

are sustainable investments with an environmental objective that **do not take into**

What was the share of sustainable investments with an environmental objective not aligned with the EU taxonomy?

As a result of the investment strategy of the Fund, the Fund did not make sustainable investments with an environmental objective aligned with the EU Taxonomy and, accordingly as of 28-02-2026, 66.31% of the portfolio of the Fund was comprised of investments with an environmental objective not aligned with the EU Taxonomy.

[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objectives -see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

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account the criteria for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of socially sustainable investments?

The share of socially sustainable investments was 24.33%.

What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The proportion of investments under "#2 Other" was 1.21% and comprised of cash held on deposit and derivative instruments used for hedging and derivatives for which there were no minimum environmental or social safeguards.

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

1. The Investment Manager utilized its proprietary rating system and fundamental research to identify Sustainability Leaders, including a good governance screen. The rating system consisted of four rating levels: AAA, AA, A and B, which were assigned to companies based on their sustainability strategy and performance key ESG issues. All companies in the Fund have been rated. The Investment Manager considers AAA and AA to be "best-in-class". The rating distribution for this Fund as of 28 February 2026 was:

· AAA: 43%

· AA: 51%

· A: 6%

· B: 0%

1. The Investment Manager continuously engaged with its portfolio companies. ESG engagement at ClearBridge generally had two overlapping objectives:

· Research: Gaining a better understanding of ESG issues that could impact our investment thesis

· Impact: Encouraging specific changes at the company that could lead to positive real-world impact

For more details on our engagement approach, please refer to our Engagement and Stewardship policy found here: https://franklintempletonprod.widen.net/content/qz5ty08kfn/original/engagementstewardshippolicy.pdf

2. The Fund did not invest in its set revenue thresholds, as outlined in the prospectus, for the following industries:

· Fossil fuels

· Tobacco

· Controversial weapons

· Conventional weapons

· Nuclear Power

· Gambling

· Adult entertainment

3. The Fund did not invest in companies that violate one or several of the ten principles under the four areas covered by UNGC (human rights, labour, environment and anti-corruption).

4. The Investment Manager maintained a portfolio ESG rating higher than that of the Fund’s investment universe.

How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Not applicable.

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FTGF ClearBridge Global Growth Leaders Fund (the "Fund")

Legal Entity Identifier: 549300S2ND6DHQ60NF78

FRANKLIN TEMPLETON

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☐ YES	☒ NO
☐ It made **sustainable investments with an environmental objective:** 0.00%	☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 56.08% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☒ with a social objective
☐ It made **sustainable investments with a social objective:** 0.00%	☐ It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not

To what extent were the environmental and/or social characteristics promoted by this financial product met?

In selecting securities during the reporting period, the Investment Manager used an established proprietary research and engagement process to determine a company's profile on environmental, social and governance ("ESG") issues. This proprietary process generated an ESG ratings system that utilized a materiality map to identify specific ESG characteristics that pertained to the investment. The environmental and/or social characteristics promoted by the Fund were key (ESG) issues deemed material to the specific company and the sector in which the company operates which included, but were not limited to, health and safety, gender diversity, climate risk, corporate governance risk and data security.

Additionally, the Fund has maintained its committed 50% percent "sustainable investment" minimum.

Derivative instruments have not been used to attain the environmental / social characteristics promoted by the Fund.

No index has been designated as a reference benchmark for the purpose of attaining the environmental /social characteristics promoted by the Fund.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

The sustainability indicators used to measure the attainment of each of the environmental or social characteristics promoted by the Fund were:

· 56.08% of the Fund held in sustainable investments as defined under the Investment Manager's proprietary sustainable investments methodology which includes product and/or service alignment with the United Nations Sustainable Development Goals ("SDG") and consideration of Do No Significant Harm (DNSH);

· specific Principal Adverse Impact (PAI) indicators, namely: PAI #1 (GHG Emissions), PAI #2 (Carbon Footprint), PAI #3 (GHG Intensity), PAI #10 (Violations of UN Global Compact and OECD Guidelines), PAI #13 (Board Gender Diversity) and PAI #14 (Exposure to controversial weapons) were calculated. Please refer to the values disclosed in the section "How did this financial product consider principal adverse impacts on sustainability factors?";

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· proprietary methodologies to assess the progress of the Investment Manager's ESG engagement meetings; ClearBridge conducted periodic ESG engagements with its portfolio companies. Investment team's views of progress discussed during these meetings were reflected in their proprietary ESG ratings, proxy voting decisions, and investments decisions

· voted on 1235 agenda items which support proposals around good governance and improving sustainability practices;

· portfolio exposure to best-in-class companies as determined by the Investment Manager's proprietary ESG rating. The rating distribution for this Fund as of 28 February 2026 is:

AAA: 19%

AA: 65%

A: 15%

B: 0%

		PAI historical comparison							
		2026		2025		2024		2023	
PAI indicators	Unit of measurement	Value	Coverage	Value	Coverage	Value	Coverage	Value	Coverage
GHG Emissions: Total Emissions	tCO2e	105,692.42	98.72%	3,459.70	97.80%	1,144.23	97.96%	1,295.82	96.85%
Carbon Footprint EUR	tCO2e/M€ invested	991.25	98.72%	N/A	N/A	N/A	N/A	N/A	N/A
GHG Intensity EUR	tCO2e/M€ revenue	1,379.88	98.88%	N/A	N/A	N/A	N/A	N/A	N/A
Exposure to companies active in the fossil fuel sector	Percentage of Fund invested	4.62%	98.95%	N/A	N/A	N/A	N/A	N/A	N/A
Violations of UNGC principles and OECD Guidelines	Percentage of Fund invested	0.00%	99.03%	0.00%	98.50%	0.00%	98.03%	0.00%	98.22%
Board gender diversity	Average percentage of female board members	34.24%	99.03%	34.90%	98.26%	35.99%	97.20%	36.36%	95.59%
Exposure to controversial weapons	Percentage of Fund invested	0.00%	99.03%	0.00%	98.26%	0.00%	97.20%	0.00%	95.59%

… And compared to previous periods?

The general sustainability indicators are in line with those in the previous period.

Note: In prior reporting periods, certain PAIs were labelled with USD in the unit of measure. This reflected the currency used in underlying financial data and did not affect the calculation methodology or results. For consistency with RTS Annex I, currency references have been removed from the unit labels as of 2026. Prioryear figures have not been restated.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

The sustainable investments made by the Fund are in equity securities issued by companies which contribute to one of the following:

· through their products and services, to any one or more of the environmental or social objectives of the SDGs and their underlying targets and indicators determined through the Investment Manager's assessment for contribution;

· GHG intensity and emissions reduction targets across a firm's economic activities determined through a third party verified decarbonization target aligned to the Paris Agreement;

In addition to contributing to one of the environmental or social objectives listed above, companies must go through a proprietary good governance evaluation and must pass the Do No Significant Harm (DNSH) criteria as further detailed below.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Investment Manager used a combination of third party severe risk controversy scores, third-party global norms-based screening including UN Global Compact (UNGC) compliance, PAI consideration* and other material environmental, social, and governance factors, which were embedded in the Investment Manager's fundamental research and proprietary ESG ratings process, which included a governance evaluation, to review if investments cause significant harm to any sustainable investment objective.

Additionally, the Investment Manager used its engagement process to identify best in class securities.

*The PAIs taken into consideration were dependent on the Investment Manager's proprietary ESG materiality assessment by sub-sector which was applied during its ESG rating process or on data availability.

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How were the indicators for adverse impacts on sustainability factors taken into account?

All PAIs which were material to the company being rated were considered as part of the Investment Manager's ESG rating which was applied as part of the security selection process.

The manner in which PAIs were considered and taken into account is set out in further detail below.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Investment Manager supports the principles of the UNGC. Therefore, the Fund did not invest in companies that violated any of the ten principles in each of the four areas (human rights, labour, environment, and anti-corruption) of the UNGC.

The Investment Manager used a third-party data provider who monitored compliance with UNGC principles. In instances where there were discrepancies or disagreements between the Investment Manager's research and the provider's assessment of a specific controversy, the Investment Manager, along with the compliance team and members of the ESG team engaged the company on the issue. Where the Investment Manager reached a consensus that the company had taken the necessary steps to address the controversy, or had effectively remediated the issue, the Investment Manager provided a detailed explanation for why the company continued to be invested in.

To ensure sustainable investments were aligned with the OECD guidelines, the Investment Manager used a third-party provider as a best effort to monitor compliance and potential violations.

The EU Taxonomy sets out a "do no significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

All PAIs which were material to the company being rated were considered as part of the Investment Manager's ESG rating which was applied as part of the security selection process, specifically:

PAI #1 (GHG Emissions), PAI #2 (Carbon Footprint), PAI #3 (GHG Intensity)

The Investment Manager assessed the specific climate-related risks and opportunities faced by individual companies as part of its stock selection process, which integrated these considerations, among other environmental, social and governance considerations;

While the Investment Manager assessed each sector on a specific set of criteria that was pertinent to its business operations, the assessment generally included careful consideration of climate-related factors such as: the regulatory/policy environment; the geographic location of assets and operations; the ability to pass on costs to customers; technology alternatives and advancements; changing customer preferences; commodity prices; future capital expenditure and R&D plans; long-term business strategy; overall quality of the management team; and other factors; and

The Investment Manager used MSCI Carbon Portfolio Analytics to assess exposure to companies with fossil fuel reserves. The Investment Manager conducted carbon intensity analysis on the firm's investments in aggregate to understand the carbon intensity of the firm's total assets relative to the global equity markets. The Investment Manager can also conduct analysis on carbon intensity at the portfolio level.

PAI #4 (Exposure to companies active in the fossil fuel sector)

The Fund did not invest in companies whose primary business involves the extraction of fossil fuels, in line with the binding elements. The Fund may hold limited exposure to companies active in other segments of the fossil fuel value chain, as reflected in PAI #4.

PAI #10 (Violation of UNGC / OECD Guidelines)

Please refer to "Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?".

PAI #13 (Board gender diversity)

The Investment Manager uses third-party data for board gender diversity monitoring. Further, on a case-by-case basis, the Investment Manager has a provision in its Proxy Voting Policy to vote with respect to the nominating committee members and chair if the company does not have at least one female or ethnically/racially diverse board director. The Investment Manager considered Diversity as a component of its ESG analysis and rating, as well as a firm-wide theme for company engagement.

PAI #14 (Exposure to controversial weapons)

The Fund did not invest in companies that generate any of their turnover from the production and/or distribution of controversial weapons (i.e., antipersonnel mines, nuclear weaponry, biological & chemical weaponry, and cluster munitions).

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What were the top investments of this financial product?

The largest investments of this Fund during the reference period, excluding cash, were:

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is - 2025-03-01 - 2026-02-28.

Largest investments	Sector	% of Assets	Country
NVIDIA CORP	Information Technology	5.67%	United States
MICROSOFT CORP	Information Technology	4.23%	United States
APPLE INC	Information Technology	3.51%	United States
ALPHABET INC	Communication Services	3.46%	United States
AMAZON.COM INC	Consumer Discretionary	3.08%	United States
Broadcom Inc	Information Technology	2.66%	United States
TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	Information Technology	2.44%	Taiwan
Meta Platforms Inc	Communication Services	2.11%	United States
DOLLARAMA INC	Consumer Discretionary	1.77%	Canada
HDFC BANK LTD	Financials	1.74%	India
COSTCO WHOLESALE CORP	Consumer Staples	1.72%	United States
Siemens Energy AG	Industrials	1.65%	Germany
TENCENT HOLDINGS LTD	Communication Services	1.59%	China
INTERCONTINENTAL EXCHANGE INC	Financials	1.48%	United States
Eli Lilly & Co	Health Care	1.47%	United States

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What was the proportion of sustainability-related investments?

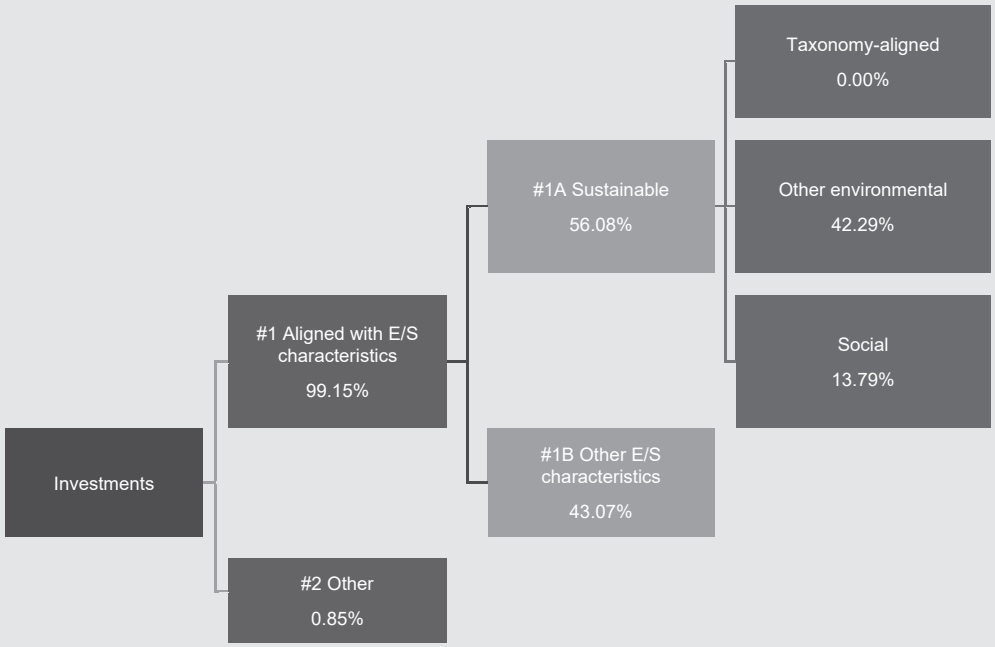
The proportion of sustainability-related investments was 56.08%.

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?

A portion of 99.15% of the Fund's portfolio was aligned with the E/S characteristics promoted by the Fund. The remaining portion (0.85%) was not aligned with the promoted characteristics and consisted primarily of liquid assets.

Out of the Fund's portfolio segment which is aligned with the promoted environmental and/or social characteristics, the Fund invested 56.08% of its portfolio in sustainable investments.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

	Asset Allocation historical comparison			
	2026	2025	2024	2023
Investment Category	**Proportion of Investments**	**Proportion of Investments**	**Proportion of Investments**	**Proportion of Investments**
#1 Aligned with E/S characteristics	99.15%	99.21%	98.32%	98.22%
#2 Other	0.85%	0.79%	1.68%	1.78%
#1A Sustainable	56.08%	50.24%	63.60%	59.00%
#1B Other E/S characteristics	43.07%	48.97%	34.72%	39.22%
Taxonomy-aligned	N/A	N/A	N/A	N/A
Other environmental	42.29%	44.59%	45.00%	38.00%
Social	13.79%	5.65%	18.60%	21.00%

Docusign Envelope ID: 78D6C4BB-E921-8C20-80AD-1A5C6C77342B

In which economic sectors were the investments made?

The top sectors and sub-sectors of this Fund during the reference period, excluding cash, were:

Top sector	% of Assets
Information Technology	28.41%
Financials	15.56%
Communication Services	12.47%
Consumer Discretionary	12.33%
Industrials	11.25%
Health Care	10.92%
Consumer Staples	7.44%
Utilities	0.40%
Real Estate	0.23%
Materials	0.15%
Top sub-sector	**% of Assets**
Semiconductors & Semiconductor Equipment	12.66%
Banks	10.53%
Software	10.27%
Broadline Retail	7.59%
Interactive Media & Services	7.31%
Electrical Equipment	4.66%
Technology Hardware, Storage & Peripherals	4.34%
Consumer Staples Distribution & Retail	3.89%
Entertainment	3.59%
Pharmaceuticals	3.47%
Biotechnology	2.92%
Health Care Equipment & Supplies	2.83%
Capital Markets	2.71%
Building Products	2.21%
Beverages	1.67%

Docusign Envelope ID: 78D6C4BB-E921-8C20-80AD-1A5C6C77342B

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting the green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Not applicable.

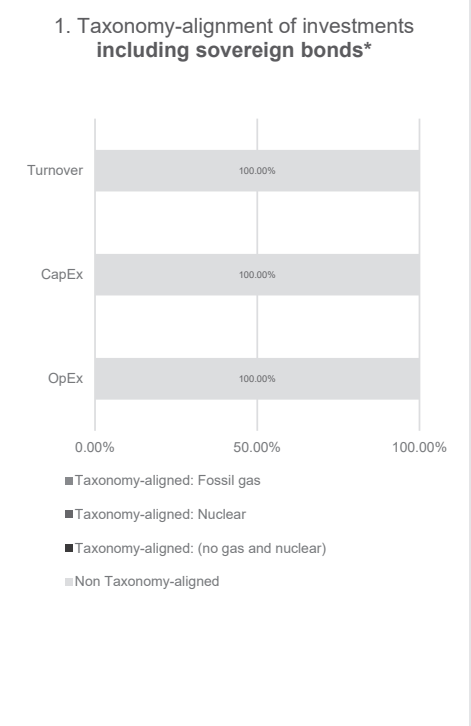
Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy?[1]

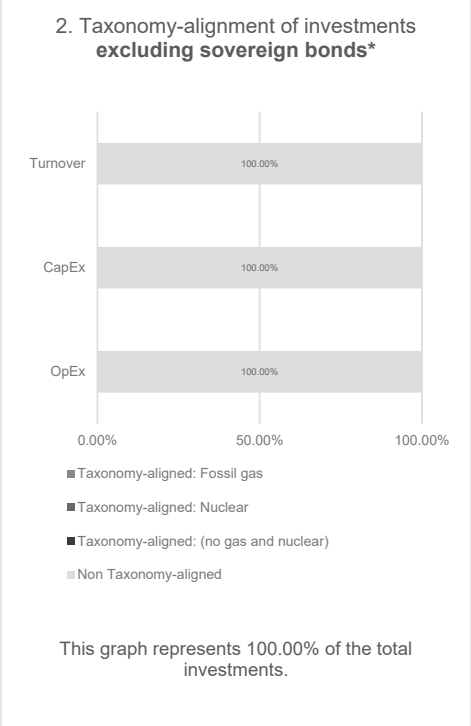
☐ Yes

☐ In fossil gas ☐ In nuclear energy

☒ No

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments made in transitional and enabling activities?

The Fund did not invest in transitional and enabling activities.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable.

are sustainable investments with an environmental objective that **do not take into**

What was the share of sustainable investments with an environmental objective not aligned with the EU taxonomy?

As a result of the investment strategy of the Fund, the Fund did not make sustainable investments with an environmental objective aligned with the EU Taxonomy and, accordingly, 42.29% of the portfolio of the Fund was comprised of investments with an environmental objective not aligned with the EU Taxonomy.

[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objectives -see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

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account the criteria for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of socially sustainable investments?

The share of socially sustainable investments was 13.79%.

What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The proportion of investments under "#2 Other" was 0.85% and comprised of cash held on deposit and derivative instruments used for hedging and derivatives for which there were no minimum environmental or social safeguards.

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

1. The Investment Manager utilized its proprietary rating system and fundamental research to assess how a company manages its ESG risks and opportunities, including good governance screen. The rating system consisted of four rating levels: AAA, AA, A and B, which were assigned to companies based on their sustainability strategy and performance key ESG issues. All companies in the Fund were rated. The rating distribution for this Fund as of 28 February 2026 was:

AAA: 19%

AA: 65%

A: 15%

B: 0%

1. The Investment Manager continuously engaged with its portfolio companies including engaging with the bottom 10% (in terms of AUM and number of issuers) of the portfolio per the Investment Manager's proprietary ESG rating system. ESG engagement at ClearBridge generally had two overlapping objectives:

· Research: Gaining a better understanding of ESG issues that could impact our investment thesis

· Impact: Encouraging specific changes at the company that could lead to positive real-world impact

For more details on our engagement approach, please refer to our Engagement and Stewardship policy found here: https://franklintempletonprod.widen.net/content/qz5ty08kfn/original/engagementstewardshippolicy.pdf

2. The Fund did not invest in or its set revenue thresholds, as outlined in the prospectus, for the following industries:

· Tobacco

· Controversial weapons

· Companies with significant involvement in the extraction and/or production of fossil fuels and mining.

3. The Fund did not invest in companies that violate one or several of the ten principles under the four areas covered by UNGC (human rights, labour, environment and anti-corruption).

How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Not applicable.

Docusign Envelope ID: 78D6C4BB-E921-8C20-80AD-1A5C6C77342B

FTGF ClearBridge Infrastructure Value Fund (the "Fund")

Legal Entity Identifier: 549300C63RJNQRH38W57

FRANKLIN TEMPLETON

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☐ YES	☒ NO
☐ It made **sustainable investments with an environmental objective:** 0.00%	☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 57.96% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☐ with a social objective
☐ It made **sustainable investments with a social objective:** 0.00%	☐ It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Fund promoted a positive impact with respect to:

· Climate change mitigation;

· Climate change adaptation; and/or

· Social impact.

The promotion of a positive impact in the above areas resulted in the Fund promoting the following environmental and/or social characteristics during the reference period:

· investments that support the transition to a low carbon economy, either through direct reduction in emissions, enabling of lower emission alternatives or the provision of lower emissions substitute products or services such as rail transport versus air or road alternatives;

· infrastructure investments supporting adaptation to climate change;

· infrastructure that supports social impact, such as provision of fair access to essential services, for example access to water, energy and communications; and

· compliance with the UN Global Compact (UNGC) principles.

In selecting securities during the reporting period, the Investment Manager used an established proprietary research and engagement process to determine a company's profile on environmental, social and governance ("ESG") issues. This proprietary process includes an ESG ratings system that utilizes a materiality map to identify specific ESG characteristics that pertain to the investment.

The Investment Manager applied its ESG process to all investments during the period. In addition, the Fund met its committed 15% percent "sustainable investment" minimum.

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Derivative instruments have not been used to attain the environmental / social characteristics promoted by the Fund.

No index has been designated as a reference benchmark for the purpose of attaining the environmental /social characteristics promoted by the Fund.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

The sustainability indicators used to measure the attainment of each of the environmental or social characteristics promoted by the Fund were:

· the proportion of the Fund held in sustainable investments as defined by the Investment Manager's proprietary sustainable investments methodology was 57.96%; and

· the Fund's portfolio ESG rating (7.38) compared to the ESG rating of the investment universe (6.72), as seen in the table below;

Where the ESG scores are based on MSCI data, equal weighted for the "Investable universe ESG rating" and portfolio weighted for the "Fund ESG rating". Additionally, we note, the Fund performance exceeds the Investable universe rating utilising other external ESG rating providers. The Fund's "investable universe" includes 200 infrastructure stocks collectively called the RARE200, reviewed quarterly as part of the investment process.

	Sustainability KPI historical comparison			
	2026	2025	2024	2023
Sustainability KPI Name	Value	Value	Value	Value
Fund ESG rating	7.38	7.41	7.35	7.31
Investable universe ESG rating	6.72	6.67	6.58	6.45

		PAI historical comparison							
		2026		2025		2024		2023	
PAI indicators	Unit of measurement	Value	Coverage	Value	Coverage	Value	Coverage	Value	Coverage
GHG Emissions: Total Emissions	tCO2e	416,158.69	96.40%	336,618.28	97.72%	376,657.11	97.18%	319,510.77	92.41%
Total Carbon Footprint EUR	tCO2e/€M invested	453.63	96.40%	N/A	N/A	N/A	N/A	N/A	N/A
Total GHG Intensity EUR	tCO2e/€M revenue	1,980.37	96.40%	N/A	N/A	N/A	N/A	N/A	N/A
Share of non-renewable energy production	Percentage of total energy	76.98%	49.01%	N/A	N/A	N/A	N/A	N/A	N/A
Violations of UNGC principles and OECD Guidelines	Percentage of Fund invested	0.00%	96.40%	0.00%	97.72%	0.00%	97.18%	0.00%	95.98%
Exposure to controversial weapons	Percentage of Fund invested	0.00%	96.40%	0.00%	97.72%	0.00%	95.77%	0.00%	92.41%

… And compared to previous periods?

The general sustainability indicators are in line with those in the previous period.

Note: In prior reporting periods, certain PAIs were labelled with USD in the unit of measure. This reflected the currency used in underlying financial data and did not affect the calculation methodology or results. For consistency with RTS Annex I, currency references have been removed from the unit labels as of 2025. Prioryear figures have not been restated.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

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Given the Fund's infrastructure mandate to invest in core infrastructure assets and the important role infrastructure plays in both the provision of essential services and energy transition, the Fund held investments that contributed to the sustainable objectives relating to climate change mitigation and/or adaptation objectives, and/or made a positive social contribution.

Of the Sustainable Investments the key contributions to the objectives included:

· Electric utility and Renewables companies supporting the transition to a low carbon economy and thus climate change mitigation

· Lower emission mobility infrastructure supporting the transition to a lower carbon economy and thus climate change mitigation

· Water utilities that support adaptation to climate change and social impact by providing access to essential clean reliable water

· Communications infrastructure that may provide an alternative to transport as well as social impact by providing access to essential services

The above was initially assessed by considering the contributions to one or both of the following:

· SDG alignment of products and services

· GHG intensity and emissions reduction targets across a firm's economics activities determined through a third party verified decarbonization target aligned to the Paris Agreement

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Investment Manager used a combination of third party severe risk controversy scores, third-party global norms-based screening including UN Global Compact (UNGC) compliance, PAI consideration* and other material environmental, social, and governance factors, which were embedded in the Investment Manager's fundamental research and proprietary ESG ratings process, which included a good governance evaluation, to review if investments caused significant harm to any sustainable investment objective.

Additionally, the Investment Manager used its engagement process to identify best in class securities.

*The PAIs taken into consideration were dependent on the Investment Manager's proprietary ESG materiality assessment by sub-sector which was applied during its ESG rating process or on data availability.

How were the indicators for adverse impacts on sustainability factors taken into account?

The Investment Manager's investment process integrated ESG via a bottom-up research-driven approach that utilised many data sources, including PAIs. PAI's were considered in the context of the relevant infrastructure sub-sector.

The manner in which PAIs were considered and taken into account is set out in further detail below.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Investment Manager supports the principles of the UNGC. Therefore, the Fund did not invest in companies that violated any of the ten principles in each of the four areas (human rights, labour, environment, and anti-corruption) of the UNGC.

The Investment Manager used a third-party data provider who monitored compliance with UNGC principles. In instances where there were discrepancies or disagreements between the Investment Manager's research and the provider's assessment of a specific controversy, the Investment Manager, along with the compliance team and members of the ESG team engaged the company on the issue. Where the Investment Manager reached a consensus that the company had taken the necessary steps to address the controversy, or had effectively remediated the issue, the Investment Manager provided a detailed explanation for why the company continued to be invested in.

To ensure sustainable investments were aligned with the OECD guidelines, the Investment Manager used a third-party provider as a best effort to monitor compliance and potential violations.

The EU Taxonomy sets out a "do no significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

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How did this financial product consider principal adverse impacts on sustainability factors?

PAIs were considered as part of the Investment Manager's broad ESG process as well as the consideration of the do no significant harm (DNSH) principle. The ESG processes where PAIs were considered were: (i) the proprietary ESG score; (ii) controversy monitoring and ongoing engagement; and (iii) qualitative ESG considerations.

The following PAIs were considered:

PAI #1 (GHG Emissions), PAI #2 (Carbon Footprint), PAI #3 (GHG Intensity)

The Investment Manager assessed the specific climate-related risks and opportunities faced by individual companies as part of its bottom-up stock selection process, which integrated GHG data, among other environmental, social and governance considerations. Each infrastructure sub-sector was assessed against a weighting of factors relevant to its business operations. Company management of GHG emissions, including credible reduction plans, is also considered as part of this process.

PAI #5 (Share of non-renewable energy production)

The Investment Manager assessed energy generation mix as part of its bottom-up research assessment, particularly as it pertains to climate change and Net Zero goals. The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria. The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities. Any other sustainable investments must also not significantly harm any environmental or social objectives.

PAI #10 (Violations of UNGC / OECD Guidelines)

The fund did not invest in companies that violated any of the ten principles in each of the four areas (human rights, labour, environment, and anti-corruption) of the UNGC. To ensure sustainable investments were aligned with the OECD guidelines, the Investment Manager used a third-party provider as a best effort to monitor compliance and potential violations.

PAI #14 (Exposure to controversial weapons)

The Fund does not, and did not, invest in companies that generate any turnover from (a) banned weapons according to (i) The Convention of the Prohibition of the Use, Stockpiling, Production and Transfer of Anti-Personnel Mines and on their Destruction and (ii) The Convention on the Prohibition of Cluster Munitions and (b) weapons classed as either B- or C- weapons pursuant to the United Nations Biological Weapons Convention and the United Nations Chemical Weapons Convention respectively.

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What were the top investments of this financial product?

The largest investments of this Fund during the reference period, excluding cash and derivatives, were:

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is - 2025-03-01 - 2026-02-28.

Largest investments	Sector	% of Assets	Country
SEVERN TRENT PLC	Utilities	4.96%	United Kingdom
Ferrovial SE	Industrials	4.76%	Netherlands
ENTERGY CORP	Utilities	4.71%	United States
SSE PLC	Utilities	4.44%	United Kingdom
VINCI SA	Industrials	4.19%	France
TC Energy Corp	Energy	4.08%	Canada
NEXTERA ENERGY INC	Utilities	4.02%	United States
Getlink SE	Industrials	3.42%	France
FRAPORT AG FRANKFURT AIRPORT SERVICES WORLDWIDE	Industrials	3.36%	Germany
CENTERPOINT ENERGY INC	Utilities	3.22%	United States
Aena SME SA	Industrials	3.20%	Spain
E.ON SE	Utilities	3.12%	Germany
WEC ENERGY GROUP INC	Utilities	2.92%	United States

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What was the proportion of sustainability-related investments?

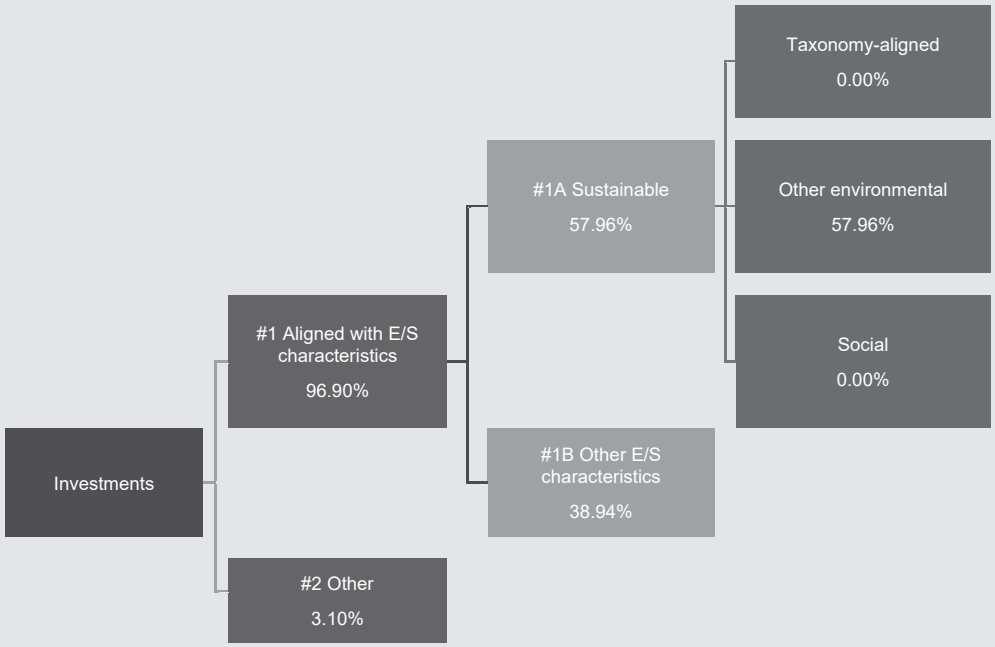
The proportion of sustainability-related investments was 57.96%.

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?

A portion of 96.90% of the Fund's portfolio was aligned with the E/S characteristics promoted by the Fund. The remaining portion (3.10%) was not aligned with the promoted characteristics and consisted primarily of liquid assets.

Out of the Fund's portfolio segment which is aligned with the promoted environmental and/or social characteristics, the Fund invested 57.96% of its portfolio in sustainable investments.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

	Asset Allocation historical comparison			
	2026	2025	2024	2023
Investment Category	Proportion of Investments	Proportion of Investments	Proportion of Investments	Proportion of Investments
#1 Aligned with E/S characteristics	96.90%	97.72%	98.55%	95.98%
#2 Other	3.10%	2.28%	1.45%	40.20%
#1A Sustainable	57.96%	55.65%	61.70%	57.35%
#1B Other E/S characteristics	38.94%	42.07%	36.85%	38.63%
Taxonomy-aligned	N/A	N/A	N/A	N/A
Other environmental	57.96%	55.65%	61.70%	57.35%
Social	N/A	N/A	N/A	N/A

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In which economic sectors were the investments made?

The top sectors and sub-sectors of this Fund during the reference period, excluding cash and derivatives, were:

Top sector	% of Assets
Utilities	57.18%
Industrials	29.26%
Energy	10.46%
Top sub-sector	**% of Assets**
Electric Utilities	32.42%
Multi-Utilities	14.37%
Transportation Infrastructure	12.88%
Oil, Gas & Consumable Fuels	10.46%
Construction & Engineering	8.96%
Ground Transportation	7.42%
Water Utilities	5.68%
Gas Utilities	2.48%
Independent Power & Renewable Electricity Producers	2.24%

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To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting the green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Not applicable.

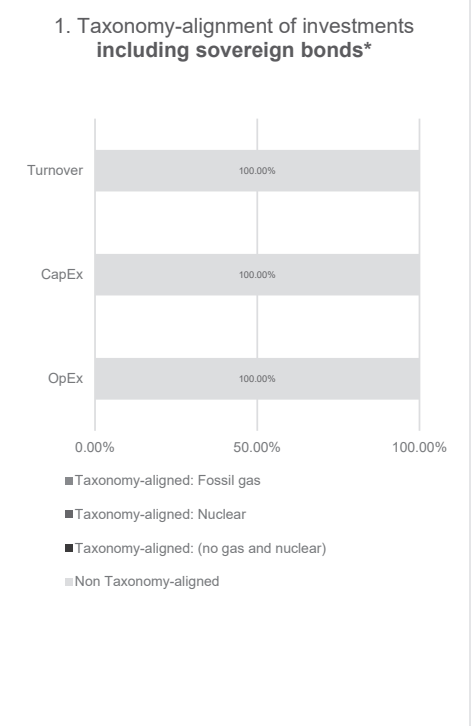
Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy?[1]

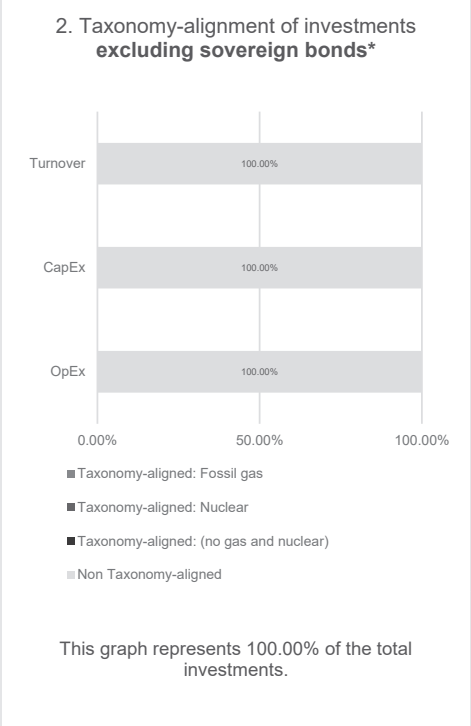
☐ Yes

☐ In fossil gas ☐ In nuclear energy

☒ No

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments made in transitional and enabling activities?

The Fund did not invest in transitional and enabling activities.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable.

are sustainable investments with an environmental objective that **do not take into**

What was the share of sustainable investments with an environmental objective not aligned with the EU taxonomy?

As a result of the investment strategy of the Fund, the Fund did not make sustainable investments with an environmental objective aligned with the EU Taxonomy and, accordingly as of 28-02-2026, 57.96% of the portfolio of the Fund was comprised of investments with an environmental objective not aligned with the EU Taxonomy.

[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objectives -see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

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account the criteria for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of socially sustainable investments?

The share of socially sustainable investments was 0.00%.

What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The proportion of investments under "#2 Other" was 3.10% and comprised of cash held on deposit and derivative instruments used for hedging and derivatives for which there were no minimum environmental or social safeguards.

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

1. The Investment Manager consistently applied its ESG process, that is integrated and considered in all key elements of the investments process.

This included:

· Negative screens at investable universe construction to respect limits for extraction and productions of fossil fuels, tobacco, weapons and UNGC failures

· Applied its Three Pillar process for ESG integration, namely:

· Forecasted cashflow adjustments based on ESG factors

· Required return adjustment based on ESG risk as assessed by the Managers proprietary scorecard (see below)

· Engagement, including controversy monitoring

· Other ESG analysis and processes including, but not limited to, Sustainability Reviews of company ESG scorecards, energy mix analysis and decarbonisation plans, PAI consideration and so on.

Some of the above actions are further described with outcomes below.

1. The Investment Manager utilized its proprietary rating system and fundamental research to assess how a company manages its ESG risks and opportunities. The rating system consisted of four rating levels: AAA, AA, A and B, which are assigned to companies based on their sustainability strategy and performance key ESG issues. All companies in the Fund have been rated. The rating distribution for this Fund as of 28 February 2025 is:

· AAA: 13%

· AA: 87%

· A: 0%

· B:0%

2. The Investment Manager engaged with its portfolio companies on an ongoing basis. ESG engagement at ClearBridge generally had two overlapping objectives:

· Research: Gaining a better understanding of ESG issues that could impact our investment thesis

· Impact: Encouraging specific changes at the company that could lead to positive real-world impact

The Fund's engagements over the reporting were as follows:

· Environmental: 67%

· Social: 60%

· Governance: 80%

3. The result was the Fund respected the binding elements of its investment strategy.

4. The Fund maintained a portfolio ESG rating higher than that of the Fund’s investment universe.

How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Not applicable.

Docusign Envelope ID: 78D6C4BB-E921-8C20-80AD-1A5C6C77342B

FTGF ClearBridge Global Infrastructure Income Fund (the "Fund")

Legal Entity Identifier: 54930016JDVIT9OWQK33

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not

Did this financial product have a sustainable investment objective?

☐ YES	☒ NO
☐ It made **sustainable investments with an environmental objective:** 0.00%	☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 53.68% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☐ with a social objective
☐ It made **sustainable investments with a social objective:** 0.00%	☐ It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Fund promoted a positive impact with respect to:

· Climate change mitigation;

· Climate change adaptation; and/or

· Social impact.

The promotion of a positive impact in the above areas resulted in the Fund promoting the following environmental and/or social characteristics during the reference period:

· investments that support the transition to a low carbon economy, either through direct reduction in emissions, enabling of lower emission alternatives or the provision of lower emissions substitute products or services such as rail transport versus air or road alternatives;

· infrastructure investments supporting adaptation to climate change;

· infrastructure that supports social impact, such as provision of fair access to essential services, for example access to water, energy and communications; and

· compliance with the UN Global Compact (UNGC) principles.

In selecting securities during the reporting period, the Investment Manager used an established proprietary research and engagement process to determine a company's profile on environmental, social and governance ("ESG") issues. This proprietary process includes an ESG ratings system that utilizes a materiality map to identify specific ESG characteristics that pertain to the investment.

The Investment Manager applied its ESG process to all investments during the period. In addition, the Fund met its committed 15% percent "sustainable investment" minimum.

Derivative instruments have not been used to attain the environmental / social characteristics promoted by the Fund.

No index has been designated as a reference benchmark for the purpose of attaining the environmental /social characteristics promoted by the Fund.

Docusign Envelope ID: 78D6C4BB-E921-8C20-80AD-1A5C6C77342B

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

The sustainability indicators used to measure the attainment of each of the environmental or social characteristics promoted by the Fund were:

· the proportion of the Fund held in sustainable investments as defined by the Investment Manager's proprietary sustainable investments methodology was 53.68%; and

· the Fund's portfolio ESG rating (7.16) compared to the ESG rating of the investment universe (6.87, as seen in the table below;

Where the ESG scores are based on MSCI data, equal weighted for the "Investable universe ESG rating" and portfolio weighted for the "Fund ESG rating". Additionally, we note the Fund performance exceeds the Investable universe rating utilising other external ESG rating providers.

	Sustainability KPI historical comparison			
	2026	2025	2024	2023
Sustainability KPI Name	Value	Value	Value	Value
Fund ESG rating	7.16	7.57	7.82	7.89
Investable universe ESG rating	6.87	6.78	6.67	6.58

		PAI historical comparison							
		2026		2025		2024		2023	
PAI indicators	Unit of measurement	Value	Coverage	Value	Coverage	Value	Coverage	Value	Coverage
GHG Emissions: Total Emissions	tCO2e	125,522.83	94.36%	138,961.75	96.96%	157,590.78	96.86%	139,114.60	96.67%
Carbon Footprint EUR	tCO2e/M€ invested	418.03	94.36%	N/A	N/A	N/A	N/A	N/A	N/A
GHG Intensity EUR	tCO2e/M€ revenue	1,925.87	94.36%	N/A	N/A	N/A	N/A	N/A	N/A
Share of non-renewable energy production	Percentage of total energy	64.74%	54.70%	N/A	N/A	N/A	N/A	N/A	N/A
Violations of UNGC principles and OECD Guidelines	Percentage of Fund invested	0.00%	95.10%	0.00%	98.17%	0.00%	96.86%	0.00%	98.02%
Exposure to controversial weapons	Percentage of Fund invested	0.00%	95.10%	0.00%	97.57%	0.00%	95.18%	0.00%	94.59%

… And compared to previous periods?

The general sustainability indicators are largely in line with those in the previous period.

Note: In prior reporting periods, certain PAIs were labelled with USD in the unit of measure. This reflected the currency used in underlying financial data and did not affect the calculation methodology or results. For consistency with RTS Annex I, currency references have been removed from the unit labels as of 2026. Prioryear figures have not been restated.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Given the Fund's infrastructure mandate to invest in core infrastructure assets and the important role infrastructure plays in both the provision of essential services and energy transition, the Fund held investments that contributed to sustainable objectives relating to climate change mitigation and/or adaptation objectives, as well as made a positive social contribution.

Of the Sustainable Investments the key contributions to the objectives included:

· Electric utilities and renewables companies supporting the transition to a low carbon economy and thus climate change mitigation

· Lower emission mobility infrastructure supporting the transition to a lower carbon economy and thus climate change mitigation

· Water utilities that support adaptation to climate change and social impact by providing access to essential clean reliable water

· Communications infrastructure that may provide an alternative to transport as well as social impact by providing access to essential services

The above was initially assessed by considering the contributions to one or both of the following:

· SDG alignment of products and services

· GHG intensity and emissions reduction targets across a firm's economics activities determined through a third party verified decarbonization target aligned to the Paris Agreement

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Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Investment Manager used a combination of third party severe risk controversy scores, third-party global norms-based screening including UN Global Compact (UNGC) compliance, PAI consideration* and other material environmental, social, and governance factors, which were embedded in the Investment Manager's fundamental research and proprietary ESG ratings process, which included a good governance evaluation, to review if investments caused significant harm to any sustainable investment objective.

Additionally, the Investment Manager used its engagement process to identify best in class securities.

*The PAIs taken into consideration were dependent on the Investment Manager's proprietary ESG materiality assessment by sub-sector which was applied during its ESG rating process or on data availability.

How were the indicators for adverse impacts on sustainability factors taken into account?

The Investment Manager's investment process integrated ESG via a bottom-up research-driven approach that utilised many data sources, including PAIs. PAI's were considered in the context of the relevant infrastructure sub-sector.

The manner in which PAIs were considered and taken into account is set out in further detail below.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Investment Manager supports the principles of the UNGC. Therefore, the Fund did not invest in companies that violated any of the ten principles in each of the four areas (human rights, labour, environment, and anti-corruption) of the UNGC.

The Investment Manager used a third-party data provider who monitored compliance with UNGC principles. In instances where there were discrepancies or disagreements between the Investment Manager's research and the provider's assessment of a specific controversy, the Investment Manager, along with the compliance team and members of the ESG team engaged the company on the issue. Where the Investment Manager reached a consensus that the company had taken the necessary steps to address the controversy, or had effectively remediated the issue, the Investment Manager provided a detailed explanation for why the company continued to be invested in.

To ensure sustainable investments were aligned with the OECD guidelines, the Investment Manager used a third-party provider as a best effort to monitor compliance and potential violations.

The EU Taxonomy sets out a "do no significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

PAIs were considered as part of the Investment Manager's broad ESG process as well as the consideration of the do no significant harm (DNSH) principle. The ESG processes where PAIs were considered were: (i) the proprietary ESG score; (ii) controversy monitoring and ongoing engagement; and (iii) qualitative ESG considerations.

The following PAIs were considered:

PAI #1 (GHG Emissions), PAI #2 (Carbon Footprint), PAI #3 (GHG Intensity)

The Investment Manager assessed the specific climate-related risks and opportunities faced by individual companies as part of its bottom-up stock selection process, which integrated GHG data, among other environmental, social and governance considerations. Each infrastructure sub-sector was assessed against a weighting of factors relevant to its business operations. Company management of GHG emissions, including credible reduction plans, were also considered as part of this process.

PAI #5 (Share of non-renewable energy production)

The Investment Manager assessed energy generation mix as part of its bottom-up research assessment, particularly as it pertains to climate change and Net Zero goals.

PAI #10 (Violations of UNGC / OECD Guidelines)

The fund did not invest in companies that violated any of the ten principles in each of the four areas (human rights, labour, environment, and anti-corruption) of the UNGC. To ensure sustainable investments were aligned with the OECD guidelines, the Investment Manager used a third-party provider as a best effort to monitor compliance and potential violations.

PAI #14 (Exposure to controversial weapons)

The Fund does not, and did not, invest in companies that generate any turnover from (a) banned weapons according to (i) The Convention of the Prohibition of the Use, Stockpiling, Production and Transfer of Anti-Personnel Mines and on their Destruction and (ii) The Convention on the Prohibition of Cluster Munitions and (b) weapons classed as either B- or C- weapons pursuant to the United Nations Biological Weapons Convention and the United Nations Chemical Weapons Convention respectively.

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What were the top investments of this financial product?

The largest investments of this Fund during the reference period, excluding cash and derivatives, were:

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is - 2025-03-01 - 2026-02-28.

Largest investments	Sector	% of Assets	Country
ENTERGY CORP	Utilities	4.80%	United States
ENEL SPA	Utilities	4.23%	Italy
TC Energy Corp	Energy	4.12%	Canada
SSE PLC	Utilities	3.99%	United Kingdom
SEVERN TRENT PLC	Utilities	3.97%	United Kingdom
NEXTERA ENERGY INC	Utilities	3.68%	United States
VINCI SA	Industrials	3.58%	France
APA GROUP	Utilities	3.57%	Australia
Aena SME SA	Industrials	3.43%	Spain
South Bow Corp	Energy	3.40%	Canada
E.ON SE	Utilities	3.37%	Germany
ENBRIDGE INC	Energy	3.29%	Canada
Brookfield Renewable Corp	Utilities	3.17%	United States
OGE ENERGY CORP	Utilities	2.93%	United States

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What was the proportion of sustainability-related investments?

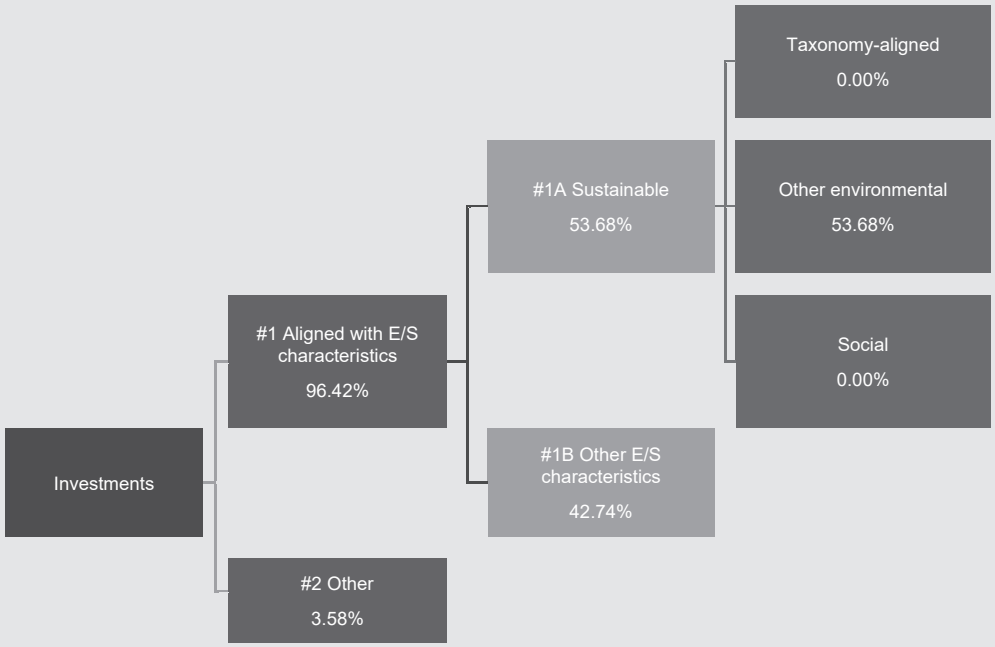
The proportion of sustainability-related investments was 53.68%.

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?

A portion of 96.42% of the Fund's portfolio was aligned with the E/S characteristics promoted by the Fund. The remaining portion (3.58%) was not aligned with the promoted characteristics and consisted primarily of liquid assets.

Out of the Fund's portfolio segment which is aligned with the promoted environmental and/or social characteristics, the Fund invested 53.68% of its portfolio in sustainable investments.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

	Asset Allocation historical comparison			
	2026	2025	2024	2023
Investment Category	**Proportion of Investments**	**Proportion of Investments**	**Proportion of Investments**	**Proportion of Investments**
#1 Aligned with E/S characteristics	96.42%	98.17%	97.37%	98.02%
#2 Other	3.58%	1.83%	2.63%	1.98%
#1A Sustainable	53.68%	54.79%	50.10%	35.52%
#1B Other E/S characteristics	42.74%	43.38%	47.27%	62.50%
Taxonomy-aligned	N/A	N/A	N/A	N/A
Other environmental	53.68%	54.79%	50.10%	35.52%
Social	N/A	N/A	N/A	N/A

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In which economic sectors were the investments made?

The top sectors and sub-sectors of this Fund during the reference period, excluding cash and derivatives, were:

Top sector	% of Assets
Utilities	62.68%
Industrials	16.08%
Energy	16.07%
Real Estate	1.59%
Top sub-sector	**% of Assets**
Electric Utilities	35.65%
Oil, Gas & Consumable Fuels	16.07%
Multi-Utilities	9.31%
Transportation Infrastructure	8.42%
Water Utilities	6.42%
Gas Utilities	6.00%
Independent Power & Renewable Electricity Producers	5.30%
Ground Transportation	4.08%
Construction & Engineering	3.58%
Specialized REITs	1.59%

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To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting the green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Not applicable.

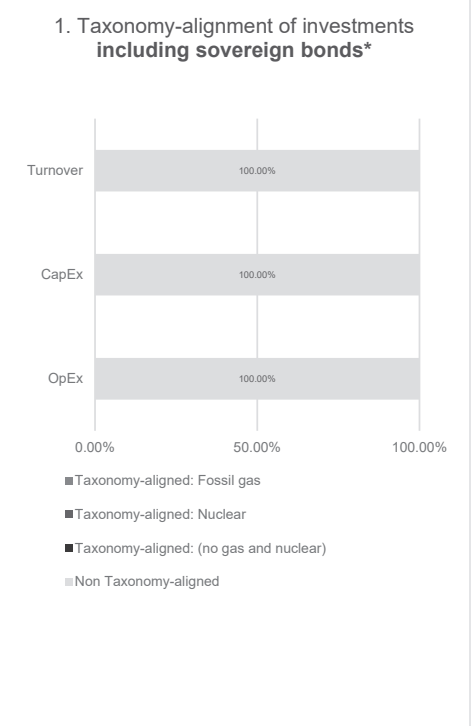
Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy?[1]

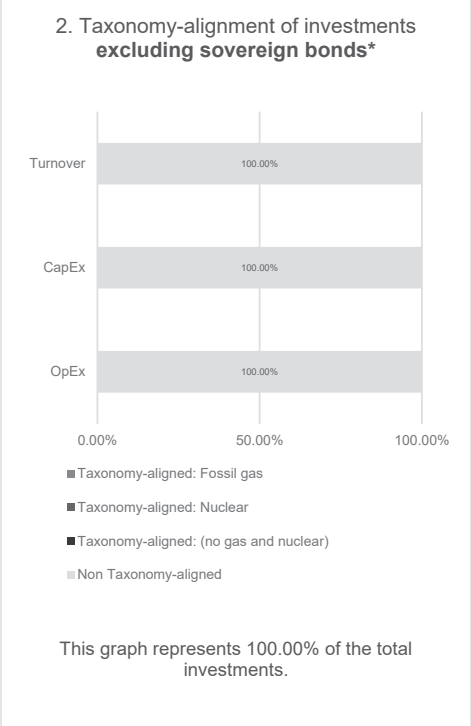
☐ Yes

☐ In fossil gas ☐ In nuclear energy

☒ No

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments made in transitional and enabling activities?

The Fund did not invest in transitional and enabling activities.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable.

are sustainable investments with an environmental objective that **do not take into**

What was the share of sustainable investments with an environmental objective not aligned with the EU taxonomy?

As a result of the investment strategy of the Fund, the Fund did not make sustainable investments with an environmental objective aligned with the EU Taxonomy and, accordingly, 53.68% of the portfolio of the Fund was comprised of investments with an environmental objective not aligned with the EU Taxonomy.

[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objectives -see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

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account the criteria for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of socially sustainable investments?

The share of socially sustainable investments was 0.00%.

What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The proportion of investments under "#2 Other" was 3.58% and comprised of cash held on deposit and derivative instruments used for hedging and derivatives for which there were no minimum environmental or social safeguards.

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

1. The Investment Manager consistently applied its ESG process, that is integrated and considered in all key elements of the investments process.

This included:

· Negative screens at investable universe construction to respect limits for extraction and productions of fossil fuels, tobacco, weapons and UNGC failures

· The application of its Three Pillar process for ESG integration, namely:

· Forecasted cashflow adjustments based on ESG factors

· Required return adjustment based on ESG risk as assessed by the Managers proprietary scorecard (see below)

· Engagement, including controversy monitoring

· Other ESG analysis and processes including, but not limited to, Sustainability Reviews of company ESG scorecards, energy mix analysis and decarbonisation plans, PAI consideration and so on.

Some of the above actions are further described with outcomes below.

1. The Investment Manager utilized its proprietary rating system and fundamental research to assess how a company manages its ESG risks and opportunities. The rating system consisted of four rating levels: AAA, AA, A and B, which are assigned to companies based on their sustainability strategy and performance key ESG issues. All companies in the Fund have been rated. The rating distribution for this Fund as of 28 February 2026 is:

· AAA: 13%

· AA: 81%

· A: 6%

· B: 0%

2. The Investment Manager engaged with its portfolio companies on an ongoing basis. ESG engagement by the Investment Manager generally had two overlapping objectives:

· Research: Gaining a better understanding of ESG issues that could impact our investment thesis

· Impact: Encouraging specific changes at the company that could lead to positive real-world impact

The Fund's engagements over the reference period were as follows:

· Environmental: 59%

· Social:51%

· Governance: 86%

3. The result was the Fund respected the binding elements of its investment strategy.

4. The Fund maintained a portfolio ESG rating higher than that of the Fund’s investment universe.

How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Not applicable.

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FTGF ClearBridge Global Value Improvers Fund (the "Fund")

Legal Entity Identifier: 254900JA2MNQ8SPZ8938

FRANKLIN TEMPLETON

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not

Did this financial product have a sustainable investment objective?

☐ YES	☒ NO
☐ It made **sustainable investments with an environmental objective:** 0.00%	☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 60.34% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☒ with a social objective
☐ It made **sustainable investments with a social objective:** 0.00%	☐ It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the reporting period, the Fund promoted a range of environmental and social characteristics that the Investment Manager considered to be material to the specific company and the industry in which the company operated. These characteristics included, but were not limited to:

Environmental:

· Climate change mitigation

· Climate change adaptation

· Water

· Biodiversity

Social:

· Health & safety

· Gender diversity

· Financial inclusion

· Food security

· Clean water

Additionally, the Fund has maintained its committed 10% percent "sustainable investment" minimum.

No reference benchmark has been designated for the purpose of attaining the environmental or social characteristics promoted by the Fund.

How did the sustainability indicators perform?

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Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

The sustainability indicators used to measure the attainment of each of the environmental or social characteristics promoted by the Fund were:

· 60.3% of the Fund held in sustainable investments as defined under the Investment Manager's proprietary sustainable investments methodology which includes product and/or service alignment with the United Nations Sustainable Development Goals ("SDG") and consideration of Do No Significant Harm (DNSH);

· specific principal adverse impact ("PAI") indicators, specifically PAI #1 (GHG Emissions), PAI #2 (Carbon Footprint), PAI #3 (GHG Intensity), PAI #4 (Exposure to companies active in the fossil fuel sector), PAI #6 ((Water Usage and Recycling), PAI #7 (Activities negatively affecting biodiversity-sensitive areas), PAI #10 (Violations of the UN Global Compact and OECD Guidelines), PAI #13 (Board Gender Diversity), and PAI #14 (Exposure to controversial weapons) were calculated. Please refer to the values disclosed in the section "How did this financial product consider principal adverse impacts on sustainability factors?";

· voted on 623 agenda items which support proposals around good governance and improving sustainability practices;

· Portfolio exposure to companies that have set and committed to set, science-based greenhouse gas emissions reduction targets; 61.87%

		PAI historical comparison					
		2026		2025		2024	
PAI indicators	Unit of measurement	Value	Coverage	Value	Coverage	Value	Coverage
GHG Emissions: Scope 3	tCO2e	14,277.55	94.21%	11,729.82	94.38%	5,447.99	91.65%
Carbon Footprint EUR	tCO2e/M€ invested	2,192.98	94.21%	N/A	N/A	N/A	N/A
GHG Intensity EUR	tCO2e/M€ revenue	3,729.90	94.21%	N/A	N/A	N/A	N/A
Energy consumption intensity: Water EUR	GWh per Million € sales	0.43	1.79%	N/A	N/A	N/A	N/A
Violations of UNGC principles and OECD Guidelines	Percentage of Fund invested	0.00%	94.21%	0.00%	94.38%	0.00%	91.65%
Board gender diversity	Average percentage of female board members	37.91%	94.21%	37.96%	94.38%	37.73%	91.65%
Exposure to controversial weapons	Percentage of Fund invested	0.00%	94.21%	0.00%	94.38%	0.00%	91.65%

… And compared to previous periods?

The general sustainability indicators are in line with those in the previous period.

Note: In prior reporting periods, certain PAIs were labelled with USD in the unit of measure. This reflected the currency used in underlying financial data and did not affect the calculation methodology or results. For consistency with RTS Annex I, currency references have been removed from the unit labels as of 2026. Prioryear figures have not been restated.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

The sustainable investments made by the Fund were in equity securities issued by companies which contributed to at least one of the following:

· through their products and services, to any one or more of the environmental or social objectives of the SDGs and their underlying targets and indicators determined through the Investment Manager's assessment for contribution;

· GHG intensity and emissions reduction targets across a firm's economic activities determined through a third party verified decarbonization target aligned to the Paris Agreement or is a climate solutions provider;

In addition to contributing to one of the environmental or social objectives listed above, companies were evaluated by the Investment Manager's proprietary good governance screen and passed the Do No Significant Harm (DNSH) criteria as further detailed below.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

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Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

The Investment Manager used a combination of third party severe risk controversy scores, third-party global norms-based screening including UN Global Compact (UNGC) compliance, PAI consideration* and other material environmental, social, and governance factors, which were embedded in the Investment Manager's fundamental research and proprietary ESG ratings process, which included a governance evaluation, to review if investments cause significant harm to any sustainable investment objective.

Additionally, the Investment Manager used its engagement process to identify best in class securities.

*The PAIs taken into consideration were dependent on the Investment Manager's proprietary ESG materiality assessment by sub-sector which was applied during its ESG rating process or on data availability.

How were the indicators for adverse impacts on sustainability factors taken into account?

All PAIs which were material to the company being rated were considered as part of the Investment Manager's ESG rating which was applied as part of the security selection process.

The manner in which PAIs were considered and taken into account is set out in further detail below.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Investment Manager supports the principles of the UNGC. Therefore, the Fund did not invest in companies that violated any of the ten principles in each of the four areas (human rights, labour, environment, and anti-corruption) of the UNGC.

The Investment Manager used a third-party data provider who monitored compliance with UNGC principles. In instances where there were discrepancies or disagreements between the Investment Manager's research and the provider's assessment of a specific controversy, the Investment Manager, along with the compliance team and members of the ESG team engaged the company on the issue. Where the Investment Manager reached a consensus that the company had taken the necessary steps to address the controversy, or had effectively remediated the issue, the Investment Manager provided a detailed explanation for why the company continued to be invested in.

To ensure sustainable investments were aligned with the OECD guidelines, the Investment Manager used a third-party provider as a best effort to monitor compliance and potential violations.

The EU Taxonomy sets out a "do no significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

All PAIs which were material to the company being rated were considered as part of the Investment Manager's ESG rating which was applied as part of the security selection process, specifically:

PAI #1 (GHG Emissions), PAI #2 (Carbon Footprint), PAI #3 (GHG Intensity)

The Investment Manager assessed the specific climate-related risks and opportunities faced by individual companies as part of its stock selection process, which integrated these considerations, among other environmental, social and governance considerations.

While the Investment Manager assessed each sector on a specific set of criteria that was pertinent to its business operations, the assessment generally included careful consideration of climate-related factors such as: the regulatory/policy environment; the geographic location of assets and operations; the ability to pass on costs to customers; technology alternatives and advancements; changing customer preferences; commodity prices; future capital expenditure and R&D plans; long-term business strategy; overall quality of the management team; and other factors.

The Investment Manager used MSCI Carbon Portfolio Analytics to assess exposure to companies with fossil fuel reserves. The Investment Manager conducted carbon intensity analysis on the firm's investments in aggregate to understand the carbon intensity of the firm's total assets relative to the global equity markets. The Investment Manager was also able to conduct analysis on carbon intensity at the portfolio level.

PAI #10 (Violation of UNGC / OECD Guidelines)

Please refer to "Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?".

PAI #13 (Board gender diversity)

The Investment Manager uses third-party data for board gender diversity monitoring. Further, on a case-by-case basis, the Investment Manager has a provision in its Proxy Voting Policy to vote with respect to the nominating committee members and chair if the company does not have at least one female or ethnically/racially diverse board director. The Investment Manager considered Diversity as a component of its ESG analysis and rating, as well as a firm-wide theme for company engagement.

PAI #14 (Exposure to controversial weapons)

The Fund did not invest in companies that generate any of their turnover from the production and/or distribution of controversial weapons (i.e., antipersonnel mines, nuclear weaponry, biological & chemical weaponry, and cluster munitions).

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What were the top investments of this financial product?

The largest investments of this Fund during the reference period, excluding cash, were:

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is - 2025-03-01 - 2026-02-28.

Largest investments	Sector	% of Assets	Country
BANCO BILBAO VIZCAYA ARGENTARIA SA	Financials	4.75%	Spain
WELLS FARGO & CO	Financials	4.27%	United States
CHARLES SCHWAB CORP	Financials	4.05%	United States
SIEMENS AG	Industrials	3.51%	Germany
HITACHI LTD	Industrials	3.44%	Japan
EQT CORP	Energy	3.36%	United States
TOTALENERGIES SE	Energy	3.33%	France
COMPASS GROUP PLC	Consumer Discretionary	3.33%	United Kingdom
NATIONAL GRID PLC	Utilities	3.32%	United Kingdom
ASTRAZENECA PLC	Health Care	3.30%	United Kingdom
Siemens Energy AG	Industrials	3.25%	Germany
UNILEVER PLC	Consumer Staples	3.12%	United Kingdom
NEXANS SA	Industrials	3.02%	France
JOHNSON & JOHNSON	Health Care	2.85%	United States
NEXTERA ENERGY INC	Utilities	2.77%	United States

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What was the proportion of sustainability-related investments?

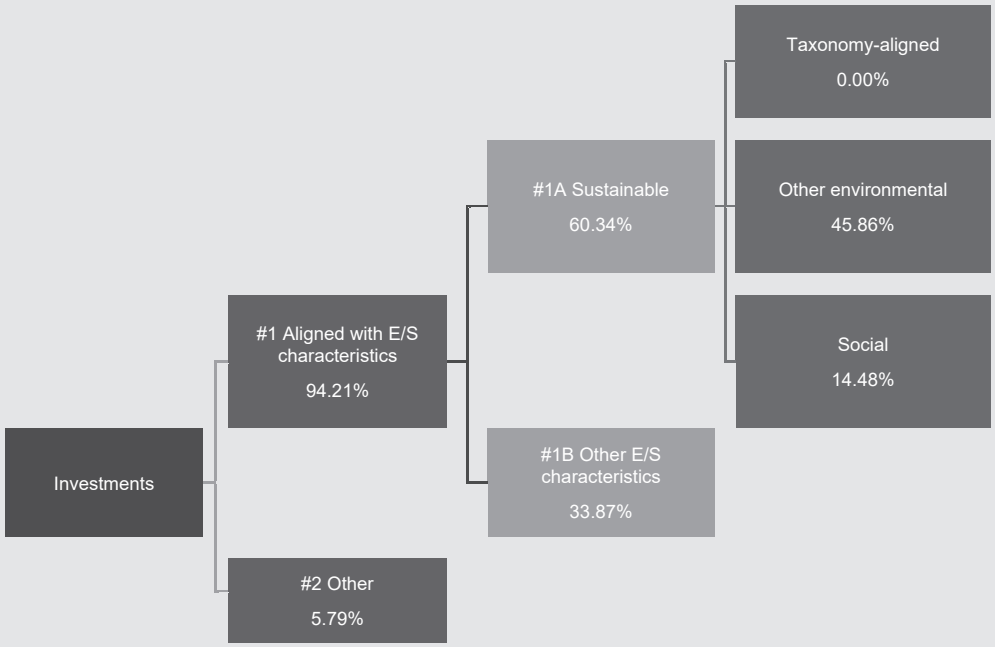
The proportion of sustainability-related investments was 60.34%.

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?

A portion of 94.21% of the Fund's portfolio was aligned with the E/S characteristics promoted by the Fund. The remaining portion (5.79%) was not aligned with the promoted characteristics and consisted primarily of liquid assets.

Out of the Fund's portfolio segment which was aligned with the promoted environmental and/or social characteristics, the Fund invested 60.34% of its portfolio in sustainable investments.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

	Asset Allocation historical comparison		
	2026	2025	2024
Investment Category	Proportion of Investments	Proportion of Investments	Proportion of Investments
#1 Aligned with E/S characteristics	94.21%	94.38%	92.40%
#2 Other	5.79%	5.62%	7.60%
#1A Sustainable	60.34%	46.71%	46.80%
#1B Other E/S characteristics	33.87%	47.67%	45.60%
Taxonomy-aligned	N/A	N/A	N/A
Other environmental	45.86%	34.31%	32.20%
Social	14.48%	12.40%	14.60%

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In which economic sectors were the investments made?

The top sectors and sub-sectors of this Fund during the reference period, excluding cash, were:

Top sector	% of Assets
Industrials	23.35%
Financials	23.29%
Health Care	12.42%
Utilities	8.38%
Energy	6.70%
Communication Services	5.59%
Consumer Staples	5.29%
Information Technology	3.67%
Consumer Discretionary	3.33%
Materials	2.19%
Top sub-sector	**% of Assets**
Banks	13.49%
Pharmaceuticals	7.79%
Electrical Equipment	7.73%
Industrial Conglomerates	6.95%
Oil, Gas & Consumable Fuels	6.70%
Building Products	4.39%
Capital Markets	4.05%
Interactive Media & Services	3.51%
Personal Care Products	3.48%
Hotels, Restaurants & Leisure	3.33%
Multi-Utilities	3.32%
Financial Services	3.02%
Electric Utilities	2.77%
Insurance	2.73%
Health Care Providers & Services	2.65%

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To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting the green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Not applicable.

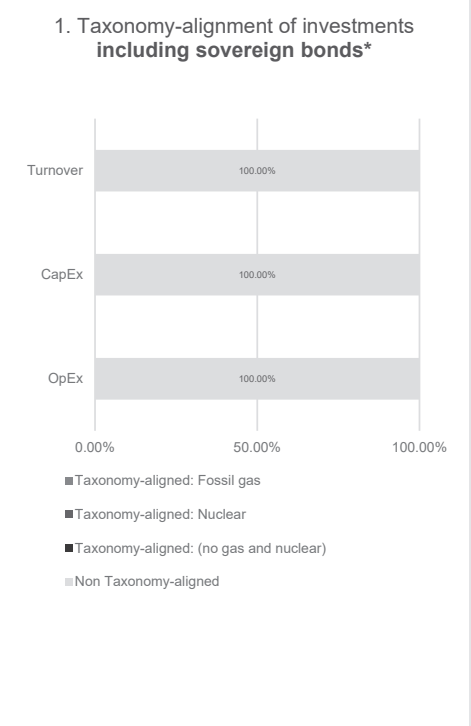
Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy?[1]

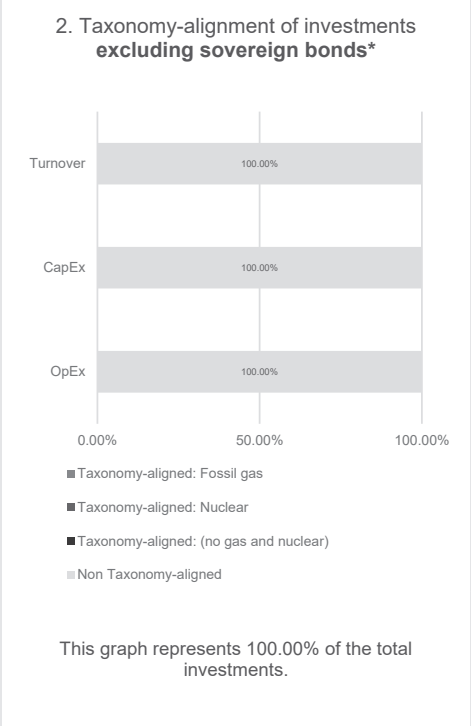
☐ Yes

☐ In fossil gas ☐ In nuclear energy

☒ No

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments made in transitional and enabling activities?

The Fund did not invest in transitional and enabling activities.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable.

are sustainable investments with an environmental objective that **do not take into**

What was the share of sustainable investments with an environmental objective not aligned with the EU taxonomy?

As a result of the investment strategy of the Fund, the Fund did not make sustainable investments with an environmental objective aligned with the EU Taxonomy and, accordingly, as of 28-02-2026, 45.86% of the portfolio of the Fund was comprised of investments with an environmental objective not aligned with the EU Taxonomy.

[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objectives -see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

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account the criteria for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of socially sustainable investments?

The share of socially sustainable investments was 14.48%.

What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The proportion of investments under "#2 Other" was 5.79% and comprised of cash held on deposit and derivative instruments used for hedging and derivatives for which there were no minimum environmental or social safeguards.

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

1. The Fund did not invest in its set revenue thresholds, as outlined in the prospectus, for the following industries:

· Conventional and controversial weapons

· Tobacco

· Gambling

· Adult entertainment

1. The Investment Manager utilized its proprietary rating system and fundamental research to assess how a company manages its ESG risks and opportunities, including good governance. The rating system consisted of four rating levels: AAA, AA, A and B, which were assigned to companies based on their sustainability strategy and performance key ESG issues. All companies in the Fund were rated. The rating distribution for this Fund as of 28 February 2026 was:

AAA: 28%

AA: 51%

A: 21%

B: 0%

2. The Investment Manager continuously engaged with its portfolio companies. ESG engagement at ClearBridge generally had two overlapping objectives:

· Research: Gaining a better understanding of ESG issues that could impact our investment thesis

· Impact: Encouraging specific changes at the company that could lead to positive real-world impact

The Investment Manager engaged with at least 50% of the portfolio of the Fund’s assets under management and number of issuers during the calendar year.

3. The Fund did not invest in companies that violate one or several of the ten principles under the four areas covered by UNGC (human rights, labour, environment and anti-corruption).

4. The Fund’s assets were tracked and monitored for environmental and social factor deterioration or improvement.

How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Not applicable.

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FTGF ClearBridge Emerging Markets Fund (the "Fund")

Legal Entity Identifier: 549300Y8TPNIB3NAMF62

FRANKLIN TEMPLETON

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☐ YES	☒ NO
☐ It made **sustainable investments with an environmental objective:** 0.00%	☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 68.10% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☒ with a social objective
☐ It made **sustainable investments with a social objective:** 0.00%	☐ It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not

To what extent were the environmental and/or social characteristics promoted by this financial product met?

To meet the environmental and/or social characteristics promoted by the financial product, the Fund included investments in companies:

· which are reducing and managing their carbon emissions;

· with limited to no exposure to the fossil fuel industry;

· with a focus on the efficient use of energy and water;

· which are limiting pollution and managing biodiversity risk;

· with good track-records on human rights and employee matters; and

· with no exposure to controversial weapons.

Not all holdings in the Fund necessarily promoted all characteristics. These factors were considered as part of the analysis of each company and where material incorporated into the investment analysis.

Derivative instruments have not been used to attain the environmental / social characteristics promoted by the Fund.

No index has been designated as a reference benchmark for the purpose of attaining the environmental /social characteristics promoted by the Fund.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

On average during the reference period, 68.1% of the Fund was held in sustainable investments, as defined by the Investment Manager's proprietary framework based on United Nations Sustainable Development Goals (SDG).

All the 14 PAI mandatory indicators and two additional indicators were taken into account and measured. Please refer to the values disclosed in the section "How did this financial product consider principal adverse impacts on sustainability factors?".

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At the end of the period, approximately 28% of the portfolio's Net Asset Value (NAV) was invested in companies that had approved science-based targets under the Science-Based Targets Initiative, with 0% invested in companies committed to setting targets within the next two years.

Over the period the Fund's management team conducted 50 engagements on Environmental, Social and Governance (ESG) topics with the aim of influencing behaviour, covering topics including board independence, companies' net zero carbon transition plans, and data security. As at the end of the year the engagements were at the stages of completion as shown below.

Furthermore, the Investment Manager relied on external Data Metrics (e.g. MSCI), including Carbon Footprint and ESG scoring, its internal research (including carbon cost analysis and modern slavery risk factors), as inputs to inform its analysis and internal proprietary governance and sustainability risk ratings, which were used as a basis for security selection, exclusions and engagement process.

We have categorised companies into our internal Net Zero Alignment categorisation This considers whether companies have set, or committed to set science-based targets for greenhouse gas emission reductions or are climate solution providers. For this Fund, the portfolio distribution across those categories is below:

	Sustainability KPI historical comparison
	2026
Sustainability KPI Name	**Value**
Engagements: 1. Plan of Action developed	32.00%
Engagements: 2. Ask raised with company and company acknowledged risk	45.00%
Engagements: 3. Company developed credible strategy to address risk	16.00%
Engagements: 4. Company implemented strategy to address ask	8.00%
Net Zero Alignment: Net-Zero Aligned	31.10%
Net Zero Alignment: Target, Not Aligned to Net-Zero	58.10%
Net Zero Alignment: Committed to set Net Zero Aligned Target	0.00%
No Target	10.90%

		PAI historical comparison							
		2026		2025		2024		2023	
PAI indicators	**Unit of measurement**	**Value**	**Coverage**	**Value**	**Coverage**	**Value**	**Coverage**	**Value**	**Coverage**
GHG Emissions: Total Emissions EUR	tCO2e	9,282.49	97.00%	8,203.74	97.07%	11,584.46	97.41%	11,085.00	96.39%
Carbon Footprint EUR	tCO2e/M€ invested	474.44	97.00%	268.01	97.07%	362.44	97.41%	329.97	96.39%
GHG Intensity EUR	tCO2e/M€ revenue	1,710.80	97.00%	753.27	97.07%	912.40	97.32%	1,004.71	96.39%
Exposure to companies active in the fossil fuel sector.	Percentage of Fund invested	2.32%	96.56%	4.22%	96.74%	6.87%	97.20%	7.95%	96.39%
Share of non-renewable energy consumption	Percentage of non-renewable energy consumption	83.78%	96.56%	N/A	N/A	N/A	N/A	N/A	N/A
Share of non-renewable energy production	Percentage of non-renewable energy production	82.40%	1.65%	N/A	N/A	N/A	N/A	N/A	N/A
Energy consumption intensity: Agriculture EUR	GWh per Million € sales	0.00	0.00%	0.00	96.60%	0.00	81.19%	0.00	87.61%
Energy consumption intensity: Mining EUR	GWh per Million € sales	1.24	1.68%	1.39	96.60%	1.43	81.19%	1.47	87.61%
Energy consumption intensity: Manufacturing EUR	GWh per Million € sales	0.67	45.81%	0.74	96.60%	1.42	81.19%	3.01	87.61%
Energy consumption intensity: Electricity EUR	GWh per Million € sales	0.00	0.00%	0.46	96.60%	0.52	81.19%	0.00	87.61%

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		PAI historical comparison							
		2026		2025		2024		2023	
PAI indicators	Unit of measurement	Value	Coverage	Value	Coverage	Value	Coverage	Value	Coverage
Energy consumption intensity: Water EUR	GWh per Million € sales	0.00	0.00%	0.00	96.60%	0.00	81.19%	0.00	87.61%
Energy consumption intensity: Construction EUR	GWh per Million € sales	0.00	0.00%	0.00	96.60%	0.00	81.19%	0.00	87.61%
Energy consumption intensity: Trade and Vehicles EUR	GWh per Million € sales	0.08	9.44%	0.08	96.60%	0.21	81.19%	0.22	87.61%
Energy consumption intensity: Transportation and Storage EUR	GWh per Million € sales	0.00	0.00%	0.00	96.60%	0.07	81.19%	0.07	87.61%
Energy consumption intensity: Real Estate EUR	GWh per Million € sales	0.00	0.00%	0.00	96.60%	0.00	81.19%	0.00	87.61%
Activities negatively affecting biodiversity-sensitive areas	Percentage of Fund invested	0.00%	96.56%	3.36%	96.74%	0.00%	97.20%	0.00%	96.39%
Emissions to water EUR	Metric Tons / €M invested	0.00	9.20%	0.00	4.97%	0.00	3.34%	0.02	14.67%
Hazardous waste EUR	Metric Tons / €M invested	0.39	96.56%	0.57	95.16%	1.07	47.28%	0.45	50.50%
Violations of UNGC principles and OECD Guidelines	Percentage of Fund invested	0.00%	96.56%	0.00%	96.74%	0.00%	97.38%	0.00%	96.68%
Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises.	Percentage of Fund invested	1.06%	96.56%	0.00%	96.74%	66.13%	97.20%	74.61%	95.98%
Unadjusted gender pay gap	Average gender pay-gap	15.85%	83.18%	18.26%	63.60%	24.15%	8.73%	25.65%	9.73%
Board gender diversity	Average percentage of female board members	22.60%	96.56%	22.08%	96.74%	19.98%	97.12%	18.30%	96.39%
Exposure to controversial weapons	Percentage of Fund invested	0.00%	96.56%	0.00%	96.74%	0.00%	97.20%	0.00%	96.39%

… And compared to previous periods?

Effective 30 September 2025, the Investment Manager for the Fund changed to ClearBridge Investment Management Limited ("CIML") and the name of the Fund changed to its current name FTGF ClearBridge Emerging Markets Fund (previously named FTGF Martin Currie Global Emerging Markets Fund). Accordingly, comparisons to previous years may not be meaningful or comparable, therefore they are not displayed. There have been no material changes to the investment strategy, however how sustainability indicators are measured has been aligned with ClearBridge's approach.

Compared to the previous period, we have seen an increase in the proportion of the Fund's NAV invested in companies with a science-based target to 28% as at 28 February 2026 from 20% as at 28 February 2025, and a decrease in the proportion in companies that have committed to set science-based targets to 0% from 8%. This is due to companies that were previously committed to setting targets taking the final step and formalising these commitments, as well as portfolio changes.

On engagements we have seen an increase in early-stage engagements and a decrease in late-stage engagements, as we continue to engage with portfolio companies on material matters with some reaching their conclusion.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

The sustainable investments of the Fund comprised equity securities issued by companies which contributed, through their products or services, to the environmental or social objectives of a relevant subset of targets underlying the 17 Sustainable Development Goals (SDGs).

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Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

In addition to identifying potential sustainable investments by mapping companies to a specific subset of targets of the SDGs as detailed above, potential investee companies were subject to the Investment Manager's assessment of the DNSH principle which was conducted in two ways:

1. an assessment of compliance with global norms, based on the United Nations Global Compact (UNGC) principles, and controversies related to the other environmental aspects of the PAI indicators.

2. an assessment of DNSH in relation to climate change-related factors highlighted by the PAI indicators, including areas such as business exposure to fossil fuel extraction and a high and unmanaged carbon footprint in a high-emitting industry.

When assessing climate change-related DNSH, the Investment Manager also considered the nature of a company's operations as well as the presence of controversies or signals from the PAI indicators. For each grouping of PAI indicators, the Investment Manager assessed the materiality of each PAI indicator and the presence of potential significant harm, which assessment was conducted using proprietary analysis. The findings from the DNSH assessment may have influenced the Governance and Sustainability risk ratings assigned by the Investment Manager, however the DNSH assessment is designed to operate as a parallel process to the risk ratings in order to meet the commitment to make 'sustainable investments' under SFDR. The key output of the DNSH assessment is to determine whether any evidence of significant harm existed that would exclude an investment from being considered a sustainable investment.

How were the indicators for adverse impacts on sustainability factors taken into account?

The Investment Manager took into account all 14 PAI mandatory indicators and two additional indicators in its management of the Fund. The two additional indicators were:

· Environmental: Investments in companies without carbon emission reduction initiatives; and

· Social: Lack of a human rights policy.

The Investment Manager's analysis of companies took these factors into account and where the Investment Manager identified potential material adverse impacts, it engaged with the companies. Under the specific requirements of SFDR, the Investment Manager also reported on the PAI indicators using company sourced data or looked for proxies where these were not available.

For further information on how the Investment Manager's analysis of companies took these factors into account, please refer to the section below titled "How did this financial product consider principal adverse impacts on sustainability factors?".

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Any potential sustainable investments that were identified were subject to the Investment Manager's broader ESG analysis that looked at management, culture, social and environmental risk. This analysis was framed around the OECD Guidelines for Multinational Enterprises and the Investment Manager had a specific additional focus on social exploitation risk framed around the UN Guiding Principles on Business and Human Rights.

The UNGC (on which the Fund has binding criteria) sets out 10 principles that set out minimum responsibilities in the areas of human rights, labour, environment and anti-corruption as derived from established conventions.

There is significant overlap between the principles of the UNGC and the OECD Guidelines that are effectively captured by the Investment Manager's UNGC screen. Material other multilateral instruments cited in the guidelines are also building blocks of the OECD guidelines, namely the ILO (International Labour Organisation) Fundamental Principles and the Universal Declaration of Human Rights. These effectively cover potential controversies related to the OECD's key pillars of human rights, labour, environment, anticorruption & consumer protection.

The EU Taxonomy sets out a "do no significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

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How did this financial product consider principal adverse impacts on sustainability factors?

Sustainability factors can have an impact on the companies in which the Fund invests, and the Investment Manager also recognises that companies themselves can have an adverse impact on, for example, the environment, their employees or the communities in which they operate. These adverse impacts include, but are not limited to, the generation of greenhouse gas (GHG) emissions and other forms of pollution or potential violations of the UNGC. The Investment Manager's analysis of companies took these factors into account and where it identified potential material adverse impacts, the Investment Manager engaged with the companies concerned as set out in more detail in the Investment Manager's Stewardship and Engagement Policy. Under the specific requirements of SFDR, the Investment Manager also reported on the PAI indicators using company sourced data or proxies where these were not available.

Analysis of the PAIs was incorporated in the Investment Manager's due diligence on each company. The assessment of the 14 mandatory PAIs and two additional PAIs are grouped into six key areas for assessing materiality. Not all PAIs were material for every company. The Investment Manager assessed whether any of the six areas were material for the investee company and, where material, incorporated these areas into its risk ratings, investment thesis and, if relevant, planned engagement activity.

The six key groupings of the PAIs are as follows:

· Carbon Emissions and Management (PAIs #1 (GHG emissions), #2 (Carbon footprint) & #3 (GHG intensity of investee companies) as well as optional PAI on companies without carbon emissions reduction initiatives);

· Exposure to companies in the fossil fuel industry (PAI #4 (Exposure to companies active in the fossil fuel sector));

· Energy & Water Efficiency (PAIs #5 (Share of non-renewable energy consumption and production) & #6 (Energy consumption intensity per high impact sector));

· Pollution & Biodiversity (PAIs #7 (Activities negatively affecting biodiversity-sensitive areas), #8 (Emissions to water) & #9 (Hazardous waste ratio));

· Human Rights and Employee Matters (PAIs #10-13 (Violations of UNGC and OECD Guidelines; Lack of processes and compliance mechanisms to monitor compliance with UNGC and OECD Guidelines; Unadjusted pay gap; and Board diversity) as well as an additional PAI focused on companies that lack a human rights policy); and

· Exposure to controversial weapons (PAI #14 (Exposure to controversial weapons)).

In some instances, such as PAI #10 (Violations of UNGC and OECD Guidelines), the Fund has binding criteria and will not invest in companies that are assessed as 'fail' under the UNGC. In line with the Investment Manager's Controversial Weapons Policy, the Fund will not hold companies with exposure to controversial weapons.

Information on PAIs on sustainability factors can be found in the manager's Responsible Investment Policy.

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What were the top investments of this financial product?

The largest investments of this Fund during the reference period, excluding cash, were:

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is - 2025-03-01 - 2026-02-28.

Largest investments	Sector	% of Assets	Country
TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	Information Technology	9.63%	Taiwan, Province Of China
TENCENT HOLDINGS LTD	Communication Services	7.81%	China
SAMSUNG ELECTRONICS CO LTD	Information Technology	6.45%	South Korea
SK Hynix Inc	Information Technology	4.40%	South Korea
ALIBABA GROUP HOLDING LTD	Consumer Discretionary	4.04%	Hong Kong
HDFC BANK LTD	Financials	3.90%	India
DELTA ELECTRONICS INC	Information Technology	3.78%	Taiwan, Province Of China
MEDIATEK INC	Information Technology	3.19%	Taiwan, Province Of China
ICICI BANK LTD	Financials	3.14%	India
QUANTA COMPUTER INC	Information Technology	2.40%	Taiwan, Province Of China
RELIANCE INDUSTRIES LTD	Energy	2.31%	India

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What was the proportion of sustainability-related investments?

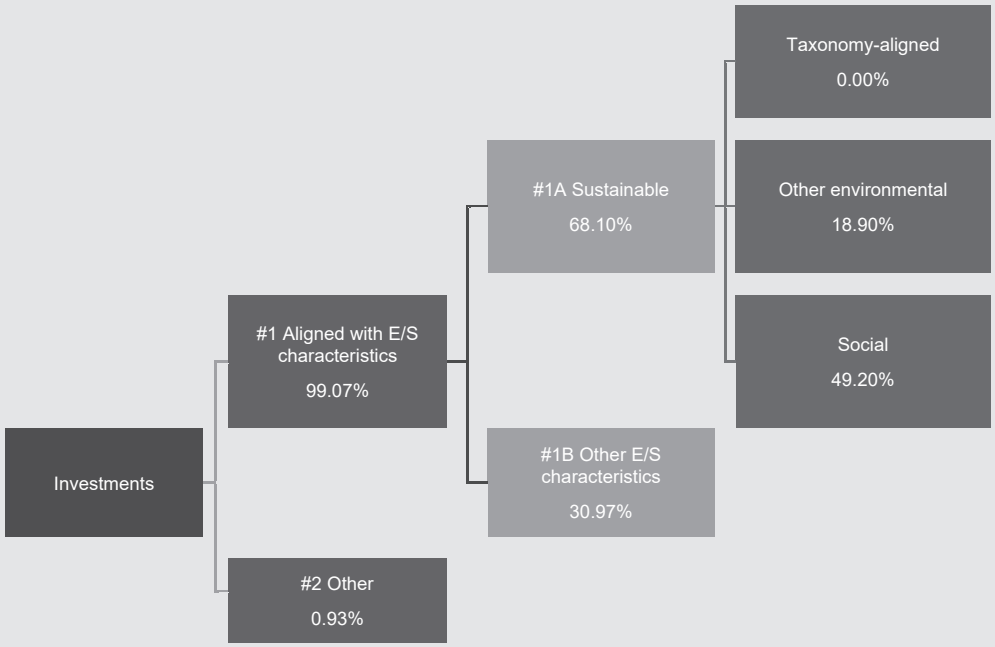
The proportion of sustainability-related investments was 68.10%.

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?

A portion of 99.07% of the Fund's portfolio was aligned with the E/S characteristics promoted by the Fund. The remaining portion (0.93%) was not aligned with the promoted characteristics and consisted primarily of liquid assets.

Out of the Fund's portfolio segment which is aligned with the promoted environmental and/or social characteristics, the Fund invested 68.10% of its portfolio in sustainable investments.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

	Asset Allocation historical comparison			
	2026	2025	2024	2023
Investment Category	Proportion of Investments	Proportion of Investments	Proportion of Investments	Proportion of Investments
#1 Aligned with E/S characteristics	99.07%	99.28%	99.12%	97.90%
#2 Other	0.93%	0.72%	0.88%	2.10%
#1A Sustainable	68.10%	67.37%	72.55%	73.00%
#1B Other E/S characteristics	30.97%	31.91%	26.57%	24.90%
Taxonomy-aligned	N/A	N/A	N/A	N/A
Other environmental	18.90%	16.77%	20.18%	26.00%
Social	49.20%	50.60%	52.37%	47.00%

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In which economic sectors were the investments made?

The top sectors and sub-sectors of this Fund during the reference period, excluding cash, were:

Top sector	% of Assets
Information Technology	31.61%
Financials	25.35%
Consumer Discretionary	13.25%
Communication Services	8.63%
Industrials	7.45%
Consumer Staples	3.90%
Health Care	3.58%
Materials	2.98%
Energy	2.31%
Top sub-sector	**% of Assets**
Banks	20.77%
Semiconductors & Semiconductor Equipment	17.22%
Technology Hardware, Storage & Peripherals	8.85%
Interactive Media & Services	7.81%
Broadline Retail	5.95%
Electrical Equipment	4.94%
Electronic Equipment, Instruments & Components	3.78%
Health Care Providers & Services	3.17%
Insurance	2.82%
Automobiles	2.80%
Consumer Staples Distribution & Retail	2.66%
Hotels, Restaurants & Leisure	2.32%
Oil, Gas & Consumable Fuels	2.31%
Textiles, Apparel & Luxury Goods	2.18%
IT Services	1.76%

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- **operational expenditure** (OpEx) reflecting the green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Not applicable.

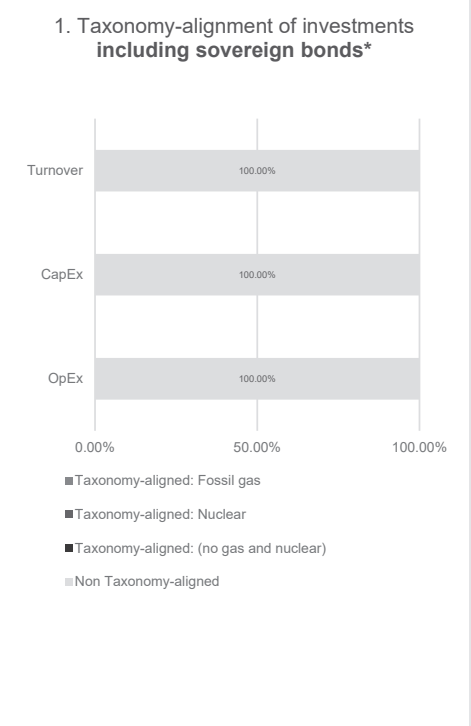
Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy?[1]

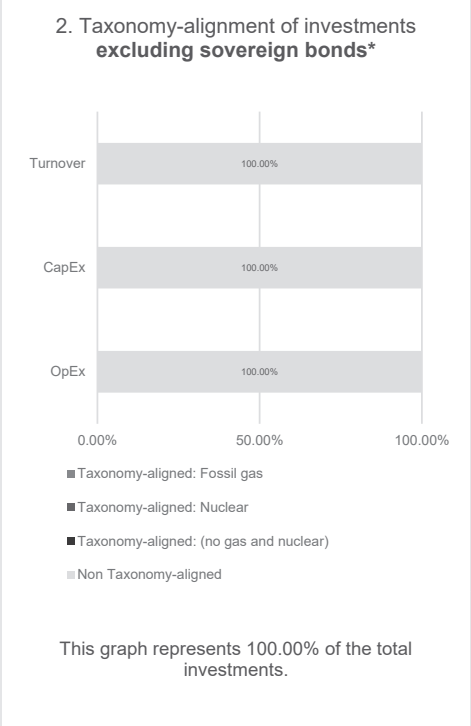
☐ Yes

☐ In fossil gas ☐ In nuclear energy

☒ No

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments made in transitional and enabling activities?

The Fund did not invest in transitional and enabling activities.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable.

are sustainable investments with an environmental objective that **do not take into**

What was the share of sustainable investments with an environmental objective not aligned with the EU taxonomy?

As a result of the investment strategy of the Fund, the Fund did not make sustainable investments with an environmental objective aligned with the EU Taxonomy and, accordingly, 18.90% of the portfolio of the Fund was comprised of investments with an environmental objective not aligned with the EU Taxonomy.

[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objectives -see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

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account the criteria for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of socially sustainable investments?

The share of socially sustainable investments was 49.20%.

What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The portion of investments under ‘#2 Other’ was 0.93% and included cash for which there were no minimum environmental or social safeguards.

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

· Engaged with portfolio companies on topics including board independence, companies’ net zero carbon transition plans, and data security.

· Adhered to the exclusions as set out in the prospectus regarding proprietary governance and sustainability risk ratings, UN Global Compact violations, controversial weapons, and other business activities for which exclusions are in place.

· Considered all 14 mandatory PAIs, and two additional PAIs as part of investment analysis which includes indicators on energy and water efficiency, pollution and biodiversity risk.

· Companies that have a sustainability or governance risk rating of 4 or higher, the rating scale ranging from 1 (low risk) to 5 (high risk), were not included in the Fund.

How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Not applicable.

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Franklin Responsible Income 2028 Fund (the "Fund")

Legal Entity Identifier: 254900FTK4TK4QA6CU84

FRANKLIN TEMPLETON

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not

Did this financial product have a sustainable investment objective?

☐ YES	☒ NO
☐ It made **sustainable investments with an environmental objective:** 0.00%	☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 18.66% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☒ with a social objective
☐ It made **sustainable investments with a social objective:** 0.00%	☐ It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

In order to promote the transition to a low-carbon economy, the portfolio management team avoided exposure to what they termed Climate Laggards. Sovereign issuers that were ranked within the bottom 20% of their peer group, based on environmental factors including, but not limited to, GHG emissions, energy intensity, protection of biodiversity, air pollution, and renewable energy mix, were labelled Climate Laggards. For corporate issuers, it was companies that were ranked within the top 20% of their peer industry group based on their GHG intensity. At the end of the reporting period, the Fund's allocation to Climate Laggards stood at 0% during the reference period.

In addition to this, the Fund also refrained from investing in issuers involved in controversial business behaviours or adverse economic activities (as further described in the Precontractual Disclosure), including but not limited to, where exposure to fossil fuel extraction or energy production from fossil fuels exceeded the investment team's acceptable limit (e.g., any company, which derives more than 5% of its revenues from thermal coal extraction is deemed not investable), an issuer was involved in production of weapons of mass destruction or a corporation seriously and repeatedly breached United Nations Global Compact. In addition to the listed exclusions, the Fund also refrained from investing in sovereign issuers listed with a "Not Free" status according to the Freedom House Index.

The Fund committed to allocate a minimum of 11% of its assets to sustainable investments in economic activities with at least 10% contributing to environmental objectives and at least 1% to social objectives.

Over the reporting period from 03 March 2025 to 27 February 2026, the Fund exceeded these commitments, with a weighted average over the four quarters of 18.65% in sustainable investments. This includes 14.36% in activities contributing to environmental objectives and 4.30% in those supporting social objectives. These allocations were primarily achieved through investments in green, social, and/or sustainability use-of-proceeds bonds, which were explicitly issued to finance eligible environmental and/or social projects.

An example of this is the Fund's investment in a use-of-proceeds bonds issued by CaixaBank SA to support social projects. The bank supports social and economic development through its financing activities, particularly by backing projects that contribute to the advancement of SDGs. CaixaBank's social investments have delivered a meaningful impact, benefiting a total of 10,341,912 people, including 9,400,000 individuals receiving improved healthcare services, 24,492 benefiting from education services, 49,699 jobs supported, and 22,517 women specifically supported.

In this regard, over the reference period mentioned above, the weighted average across the four quarters resulted in 99.44% of the Fund's assets being aligned with the environmental and social (E/S) characteristics. The remaining 0.56%, also based on the weighted average, consisted of cash and derivatives, which were not aligned with these characteristics.

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Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

The following sustainability indicators were used to measure the attainment of environmental or social characteristics promoted by the Fund:

Exposure to Green, Social and Sustainability (GSS) Bonds and those issued by the Environmental Champions.

- 14.36% of investments in green bonds;

- 4.30% of investments in social bonds;

- 0.00% of investments in sustainability bonds;

- 43.43% of investments in bonds issued by best-in-class issuers ("Environmental Champions");

The percentage of investment in issuers having exposure to or tying with excluded sectors and additional exclusions further described in the investment strategy section of this annex was 00.00%

- Exposure to the Principal Adverse Impact (PAI) indicators (see table below).

The list of issuers, with which the Investment Manager engaged between 03 March 2025 and 27 February 2026:

1. AIB GROUP PLC

2. AZELIS FINANCE NV

3. BARCLAYS PLC

4. BARRY CALLEBAUT SNCS NV

5. BNP PARIBAS

6. BPCE SA

7. CLOVERIE PLC ZURICH INS

8. CREDIT AGRICOLE SA

9. REPUBLIC OF FRANCE

10. ING GROEP NV

11. ITALMATCH CHEMICALS SPA

12. JPMORGEN CHASE & CO

13. NATWEST MARKETS PLC

14. OTP BANK NYRT

15. PAPREC HOLDING SA

16. PROSUS NV

17. RCI BANQUE SA

18. ROMANIA

19. SKANDINAVISKA ENSKILDA

20. SWEDBANK AB

21. TEAMSYSTEM SPA

22 VOLVO CAR AB

	Sustainability KPI historical comparison			
	2026	2025	2024	2023
Sustainability KPI Name	Value	Value	Value	Value
Exposure to Green Bonds	14.36%	13.24%	11.24%	12.98%
Exposure to Social Bonds	4.30%	5.52%	4.48%	4.59%
Exposure to Sustainability Bonds	0.00%	0.00%	0.00%	0.00%
Exposure to Environmental Champions	43.43%	36.49%	41.10%	34.59%
Exposure to Excluded Sectors	0.00%	0.00%	0.00%	0.00%
Exposure to the Principle Adverse Impact (PAI) indicators	1.00	1.00	1.00	1.00
List of issuers, with which the Investment Manager engages	22.00	93.00	1.00	1.00

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		PAI historical comparison							
		2026		2025		2024		2023	
PAI indicators	Unit of measurement	Value	Coverage	Value	Coverage	Value	Coverage	Value	Coverage
GHG Emissions: Scope 1	tCO2e	1,652.43	84.12%	N/A	N/A	N/A	N/A	N/A	N/A
GHG Emissions: Scope 2	tCO2e	310.82	84.12%	N/A	N/A	N/A	N/A	N/A	N/A
GHG Emissions: Scope 3 Est	tCO2e	17,638.15	85.87%	N/A	N/A	N/A	N/A	N/A	N/A
GHG Emissions: Scope 1 & 2	tCO2e	1,963.25	84.12%	N/A	N/A	N/A	N/A	N/A	N/A
GHG Emissions: Total Emissions Est	tCO2e	19,601.39	85.87%	N/A	N/A	N/A	N/A	N/A	N/A
Carbon Footprint 1&2 EUR	tCO2e/M€ invested	31.89	84.12%	57.79	80.21%	57.62	71.04%	53.15	64.71%
Carbon Footprint Est EUR	tCO2e/M€ invested	311.65	85.87%	296.33	81.10%	310.66	71.04%	310.66	64.71%
GHG Intensity 1&2 EUR	tCO2e/M€ revenue	39.01	85.11%	76.14	89.29%	74.78	88.21%	492.67	88.86%
GHG Intensity Est EUR	tCO2e/M€ revenue	502.55	86.85%	578.06	90.17%	749.46	88.37%	1,196.48	88.86%
Exposure to companies active in the fossil fuel sector.	Percentage of Fund invested	3.96%	86.85%	4.96%	88.42%	4.32%	84.69%	5.14%	81.11%
Share of non-renewable energy consumption	Percentage of non - renewable energy consumption	57.14%	72.25%	N/A	N/A	N/A	N/A	N/A	N/A
Share of non-renewable energy production	Percentage of non - renewable energy production	66.99%	3.96%	N/A	N/A	N/A	N/A	N/A	N/A
Energy consumption intensity: Agriculture EUR	GWh per Million € sales	0.00	0.00%	0.00	83.12%	0.00	65.27%	0.00	0.00%
Energy consumption intensity: Mining EUR	GWh per Million € sales	0.00	0.00%	0.00	83.12%	0.00	65.27%	0.00	0.00%
Energy consumption intensity: Manufacturing EUR	GWh per Million € sales	0.13	7.46%	0.15	83.12%	0.18	65.27%	0.43	6.87%
Energy consumption intensity: Electricity EUR	GWh per Million € sales	1.23	4.49%	3.68	83.12%	8.66	65.27%	11.63	5.14%
Energy consumption intensity: Water EUR	GWh per Million € sales	0.00	0.00%	0.00	83.12%	0.00	65.27%	0.00	0.00%
Energy consumption intensity: Construction EUR	GWh per Million € sales	0.12	1.21%	0.12	83.12%	0.09	65.27%	0.06	0.92%
Energy consumption intensity: Trade and Vehicles EUR	GWh per Million € sales	0.02	4.38%	0.03	83.12%	0.03	65.27%	0.03	1.19%
Energy consumption intensity: Transportation and Storage EUR	GWh per Million € sales	0.08	2.11%	0.41	83.12%	0.47	65.27%	0.11	1.86%
Energy consumption intensity: Real Estate EUR	GWh per Million € sales	0.00	0.00%	0.00	83.12%	0.00	65.27%	0.00	0.00%
Activities negatively affecting biodiversity-sensitive areas	Percentage of Fund invested	0.00%	86.85%	3.24%	88.43%	0.00%	84.69%	0.00%	81.11%
Emissions to water	EUR Metric Tons / €M invested	0.00	2.38%	N/A	N/A	N/A	N/A	N/A	N/A

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		PAI historical comparison							
		2026		2025		2024		2023	
PAI indicators	Unit of measurement	Value	Coverage	Value	Coverage	Value	Coverage	Value	Coverage
Hazardous waste	EUR Metric Tons / €M invested	0.38	82.80%	N/A	N/A	N/A	N/A	N/A	N/A
Violations of UNGC principles and OECD Guidelines	Percentage of Fund invested	0.00%	87.98%	0.00%	92.80%	0.00%	86.53%	0.00%	81.11%
Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises.	Percentage of Fund invested	3.17%	86.85%	1.00%	87.87%	26.14%	84.69%	0.00%	81.11%
Unadjusted gender pay gap	Average gender pay-gap	14.38%	75.68%	15.94%	63.56%	23.02%	29.76%	27.51%	20.65%
Board gender diversity	Average percentage of female board members	39.37%	85.99%	38.37%	87.62%	37.87%	84.69%	38.31%	81.11%
Exposure to controversial weapons	Percentage of Fund invested	0.00%	87.98%	0.00%	88.42%	0.00%	84.69%	0.00%	81.11%
GHG Intensity of investee countries EUR	tCO2e/M€ GDP	201.21	10.99%	320.56	3.93%	481.28	0.02%	481.28	2.32%
Investee countries subject to social violations	Count of Countries in Fund	0.00	10.99%	0.00	3.93%	0.00	0.02%	0.00	2.32%

… And compared to previous periods?

Until 2025, the share of non-renewable energy consumption and production was presented as a combined metric. Beginning in 2026, this metric has been split into ‘Share of non-renewable energy consumption’ and ‘Share of non-renewable energy production’.

Please note that changes in methodology affect the comparability of KPIs across reporting periods. In 2023 and 2024, the engagement KPI reflected the existence of a single engagement list (reported as "1"), whereas from 2025 onwards it reflects the total number of individual engagements undertaken. As such, the figures are not directly comparable.

In addition, from 2024 onwards, sustainability indicators (Environmental Champions, percentage of investment in green, social and sustainable bonds, and PAIs) are based on average values at the end of each quarter. By contrast, the data for 2023 presented in the above tables reflects values at a single point in time, namely at the Fund’s fiscal year-end. As a result, these methodological differences further limit meaningful comparison between periods.

The number of engagements decreased from 93 to 22. The reduction in the number of issuers engaged during the period is primarily attributable to a shift towards more in-depth and direct engagement formats, such as one-to-one meetings and dedicated roadshows, aimed at enhancing the quality and effectiveness of our interactions.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

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The objectives of the sustainable investments were, amongst others, to fund and promote:

a) the efficient use of energy, raw materials, water, and land;

b) the production of renewable energy;

c) the reduction of waste, and greenhouse gas (GHG) emissions, and lower impact of economic activities on biodiversity;

d) the development of a circular economy;

e) tackling inequalities and fostering social cohesion;

f) social integration;

g) good labour relations; or

h) investments in human capital, including disadvantaged communities.

The Fund's sustainable investments included a minimum allocation of 10% of its portfolio to sustainable investments in economic activities that contribute to environmental objectives.

This was achieved by investing in bonds labelled as "green" or in any other securities whose:

A) proceeds were used on eligible environmental projects;

B) framework adheres to international standards (including but not limited to, the International Capital Market Association (the "ICMA") Green Bond Principles, future European Union Green Bond Standard (the "EU GBS")); and

C) issuers do not significantly harm other environmental and social objectives while demonstrating good governance practices.

The use of proceeds for these bonds was clearly defined and aligned with the objectives above.

Additionally, the Fund committed to include a minimum allocation of 1% of its portfolio to sustainable social activities. This was achieved by investing in bonds labelled as "social" or in any other securities, whose:

A) proceeds were used on eligible social projects;

B) framework adheres to international standards (including but not limited to, ICMA Social Bond Principles); and

C) issuers do not significantly harm other environmental and social objectives while demonstrating good governance practices.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Investment Manager used proprietary data tools and qualitative research to ensure alignment with the Do No Significant Harm (DNSH) principle across the portfolio.

Corporate issuers were monitored using the Principle Adverse Impact Risk App ("PAI Risk App"). The PAI Risk App used data from MSCI to identify issuers involved in harmful economic activities and/or controversies. Issuers deemed to violate PAI #7 (activities negatively affecting biodiversity-sensitive areas), #10 (violation of the UN Global Compact principles and the principles of the OECD Guidelines for Multinational Enterprises), and #14 (exposure to controversial weapons) were excluded from the Fund's investment universe.

The Investment Manager also used the Energy and Environmental Transition Index ("EETI") which ranks the remaining issuers in the Fund's investment universe according to their GHG emissions and intensity. Issuers falling within the bottom 20% of their peer groups with respect to PAI #1 (GHG emissions) and #3 (carbon footprint) (for corporates) and PAI #15 (GHG intensity) (for sovereigns) were excluded from the investment universe.

Additionally, sovereign issuers were subjected to tests based on their political liberties (PAI #16) and/or corruption.

When deploying funds to sustainable investments, especially with regards to the commitment to invest 18.76% of the Net Asset Value (NAV) in keeping with environmental and social objectives, the Investment Manager applied additional qualitative assessment (based on internal research or on external second party opinion) of the issuer's and of the projects' DNSH eligibility.

How were the indicators for adverse impacts on sustainability factors taken into account?

Adverse impact indicators, including PAIs and other data points deemed by the Investment Manager as proxies for adverse impact, were used to:

a. remove issuers that were considered to do significant harm from the portfolio; and

b. inform the Investment Manager about the risk associated with adverse impact and take appropriate action – that included due diligence, qualitative scrutiny and/or engagement (for details of an engagement see sections "Principal Adverse Impact" and "Investment Strategy" of the Fund of this annex).

While assessing eligible green and social bonds, the Investment Manager reviewed and documented the materiality of relevant PAIs for the project as well as how the project's implementation affects the issuer's overall PAIs outlook.

For example, while investing in a green bond whose use of proceeds targets development of renewable energy sources, (e.g. solar/PV panels), the Investment Manager ascertained that financed projects score well on PAIs linked to GHG emissions.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

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For bonds issued by sovereign countries, the Organisation for Economic Cooperation and Development (the "OECD") Guidelines for Multinational Enterprises and the United Nations Guiding Principles on Business and Human Rights were not applicable to such investments. For bonds issued by corporate issuers, the sustainable investments were aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights.

Alignment was monitored using data from MSCI. Breaches identified by these service providers were flagged in the investment compliance system for subsequent investigation by the Investment Manager.

Where due diligence proved that the issuer was not aligned with OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, it was deemed un-investable.

The EU Taxonomy sets out a “do no significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

PAI indicators were considered for the purpose of:

(i) identifying issuers deemed to be "Best-in-class";

(ii) restricting the Fund’s investment universe; and

(iii) guiding thematic engagement.

Identifying Best-in-class issuers

The Fund invested in bonds issued by corporates and sovereigns deemed by the Investment Manager to be "Environmental Champions". "Environmental Champions" were identified using two proprietary ESG rankings:

· The EETI ranks sovereign issuers energy efficiency, natural capital conservation, renewable energy performance, using various data points, including GHG Intensity (emissions normalized by gross domestic product, CO2e/GDP).

· The ESG Credit App ranks corporate issuers by their GHG emissions and GHG intensity using various data points such as scope 1 and 2 GHG emissions, emitters’ historic trajectories.

Restricting Fund’s investible universe

Sovereign issuers falling within the bottom 20% of the investment universe based on the EETI and corporate issuers falling within the bottom 20% (i.e. climate laggards) based on the ESG Credit App were also excluded from the portfolio.

Guiding thematic engagement

The Investment Manager committed to engage with 5% of active holdings which were considered as underperformers in terms of their aggregate exposure to applicable mandatory PAI metrics.

More information on how the Fund considered its PAIs may be found in the section "How did the sustainability indicators perform?".

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What were the top investments of this financial product?

The largest investments of this Fund during the reference period, excluding cash, were:

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is - 2025-03-01 - 2026-02-28.

Largest investments	Sector	% of Assets	Country
Spain Government Bond 5.15% 10/31/2028 REG S	Government Bonds	5.18%	Spain
French Republic Government Bond OAT 2.4% 09/24/2028 144A REG S	Government Bonds	2.29%	France
Romanian Government International Bond 2.125% 03/07/2028 REG S	Government Bonds	2.13%	Romania
Cencora Inc 05/22/2028	Health Care	2.05%	United States
Engie SA 1.75% 03/27/2028 REG S	Utilities	2.01%	France
National Grid PLC .163% 01/20/2028 REG S	Utilities	1.94%	United Kingdom
Caixabank SA .75% 05/26/2028 *FIXED TO FLOAT* REG S	Financials	1.86%	Spain
ABN AMRO Bank NV 4% 01/16/2028 REG S	Financials	1.83%	Netherlands
UBS Group AG 4.625% 03/17/2028 *FIXED TO FLOAT* REG S	Financials	1.82%	Switzerland
Sage Group PLC/The 3.82% 02/15/2028 REG S	Information Technology	1.82%	United Kingdom
Credit Agricole SA .375% 04/20/2028 REG S	Financials	1.81%	France
Societe Generale SA .125% 02/18/2028 REG S	Financials	1.81%	France
Nationwide Building Society .25% 09/14/2028 REG S	Financials	1.79%	United Kingdom
Crelan SA 5.75% 01/26/2028 REG S	Financials	1.75%	Belgium
La Banque Postale SA 1% 02/09/2028 *FIXED TO FLOAT* REG S	Financials	1.74%	France

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What was the proportion of sustainability-related investments?

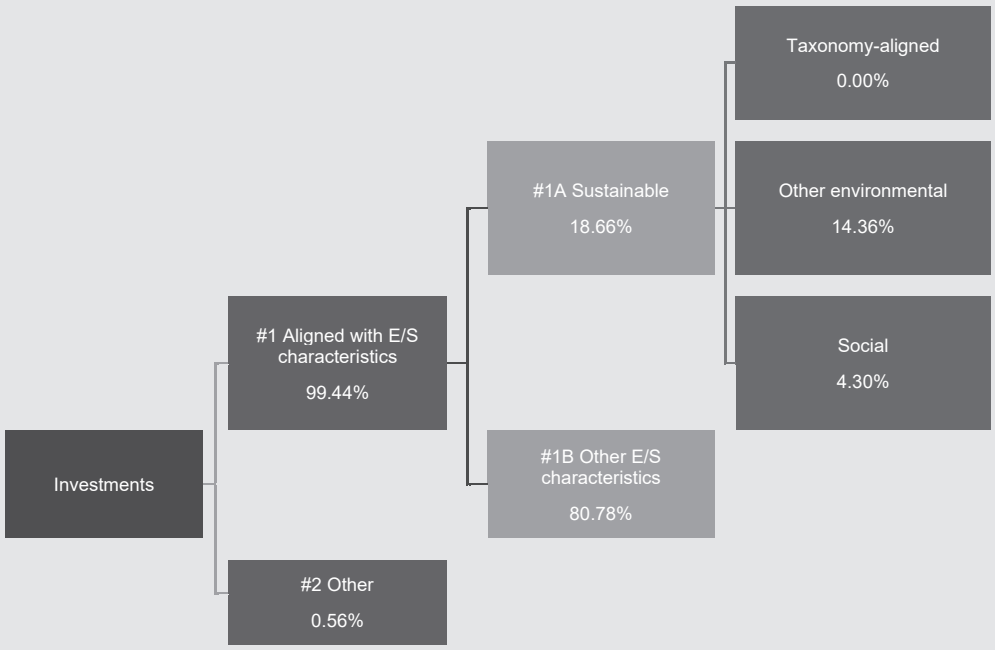
The portion of sustainability-related investments was 18.66%.

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?

99.44% of the Fund's portfolio was aligned with the E/S characteristics promoted by the Fund (if not stated otherwise, all values shown are based on weighted average over 4 quarters during the reporting reference period). The remaining portion (0.56%) was not aligned with the promoted characteristics and consisted primarily of liquid assets.

Out of the Fund's portfolio segment which was aligned with the promoted environmental and social characteristics, the Fund invested 18.66% of its portfolio in sustainable investments.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

	Asset Allocation historical comparison			
	2026	2025	2024	2023
Investment Category	Proportion of Investments	Proportion of Investments	Proportion of Investments	Proportion of Investments
#1 Aligned with E/S characteristics	99.44%	99.45%	98.56%	96.35%
#2 Other	0.56%	0.55%	1.44%	3.65%
#1A Sustainable	18.66%	18.76%	15.72%	17.58%
#1B Other E/S characteristics	80.78%	80.69%	82.84%	78.77%
Taxonomy-aligned	N/A	N/A	N/A	N/A
Other environmental	14.36%	13.24%	11.24%	12.98%
Social	4.30%	5.52%	4.48%	4.59%

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In which economic sectors were the investments made?

The top sectors and sub-sectors of this Fund during the reference period, excluding cash, were:

Top sector	% of Assets
Financials	52.77%
Industrials	12.58%
Government Bonds	10.98%
Health Care	6.69%
Consumer Discretionary	4.96%
Utilities	4.48%
Information Technology	3.29%
Materials	2.43%
Communication Services	0.92%
Consumer Staples	0.35%
Top sub-sector	**% of Assets**
Banks	37.85%
Government Bonds	10.98%
Financial Services	7.18%
Capital Markets	6.41%
Multi-Utilities	3.95%
Electrical Equipment	3.65%
Ground Transportation	2.42%
Automobiles	2.26%
Air Freight & Logistics	2.14%
Health Care Providers & Services	2.05%
Containers & Packaging	2.01%
Software	1.98%
Passenger Airlines	1.61%
Broadline Retail	1.58%
Life Sciences Tools & Services	1.56%

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To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting the green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Not applicable.

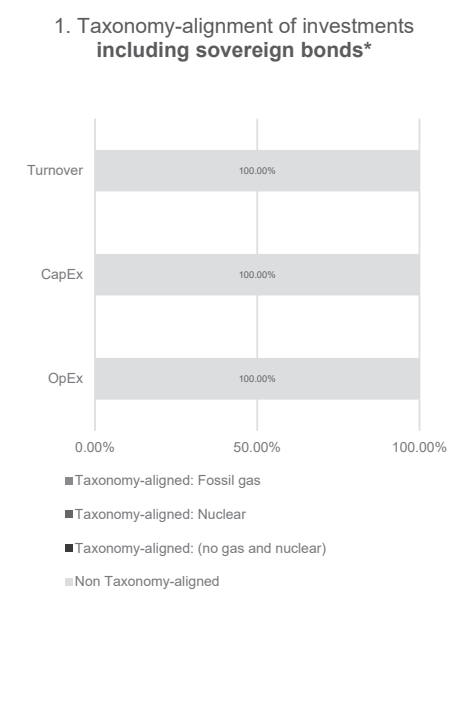
Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy?[1]

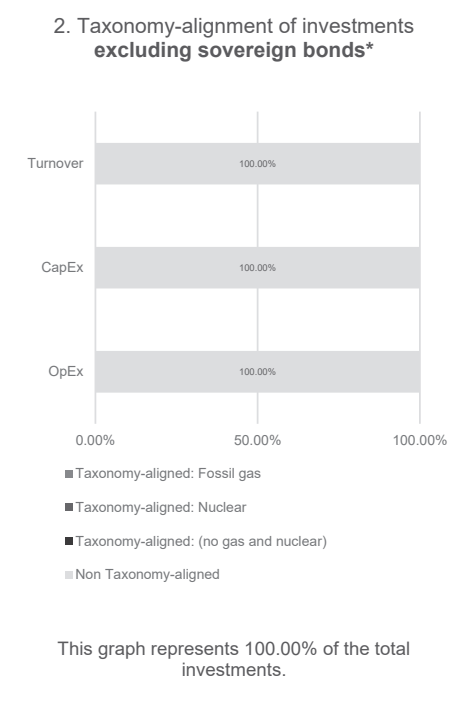
☐ Yes

☐ In fossil gas ☐ In nuclear energy

☒ No

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments made in transitional and enabling activities?

The Fund did not invest in transitional and enabling activities.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable.

[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objectives -see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

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are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU taxonomy?

14.36% of the portfolio of the Fund was comprised of investments with an environmental objective not aligned with the EU Taxonomy.

As a result of the investment strategy of the Fund, the Fund did not make sustainable investments with an environmental objective aligned with the EU Taxonomy.

What was the share of socially sustainable investments?

The share of socially sustainable investments was 4.30%.

What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The portion of investments under "#2 Other" was 0.56% and comprised of liquid assets (ancillary liquid assets, bank deposits, money market instruments and money market funds) held for the purposes of servicing the day-to-day requirements of the Fund.

No minimum environmental and/or social safeguards were put in place.

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Manager utilised numerous IT tools in order to determine a portfolio's composition so that it is aligned with the promoted environmental and social characteristics. Those characteristics were promoting the transition to a low-carbon economy by avoiding investments in issuers that are lagging in the transition and implementing negative screens as part of its investment process. Using internal and external inputs (e.g., MSCI datasets), the Investment Manager assessed which issuers were eligible (or not) to be held in the portfolio.

For example, the Fund employed a proprietary ESG rating methodology with the aim to avoid investment in issuers that are lagging in the transition to support a low-carbon economy. The Fund used a selectivity approach in order to exclude from its portfolio issuers (corporates and sovereigns) that scored in the bottom 20% of its investment universe based on a set of characteristics. For corporates, the Investment Manager looks at their GHG emissions and intensity, while for sovereigns, has a list of 16 environmental metrics such as energy efficiency, biodiversity protection, and responsible waste management. A sophisticated IT tools (Energy and Environmental Transition Index [EETI] for sovereigns and ESG Credit App for corporates) assigns a rank to issuers based on these characteristics and reduces the investable universe by the aforementioned 20%.

The Fund has proprietary exclusion list, in that sense, the Investment Manager did not invest in issuers that:

- Repeatedly and seriously violate the United Nations Global Compact principles, the UN Guiding Principles on Business and Human Rights, and the OECD Guidelines for Multinational Enterprises;

- Have "Not Free" status according to the Freedom House Index for sovereign issuers;

- Manufacture controversial weapons such as those that are defined as being indiscriminate; or those that manufacture components intended for use in such weapons;

- derive more than 5% of their revenue from production of conventional weapons;

- Manufacture tobacco or tobacco products; or those that derive revenue from such products that exceeds the Investment Manager’s 5% threshold;

- derive more than 5% of their revenue from gambling or adult entertainment;

- derive more than 5% of their revenue from the mining of thermal coal and its sale to external parties;

- derive more than 5% of their revenue from the most polluting fossil fuels;

- Exceed the Investment Manager’s 30% tolerance level of fossil fuels or 5% tolerance level of thermal coal used to generate electricity or lack ambitions regarding decarbonization targets for electricity generation;

- Negatively affect biodiversity-sensitive areas; and

– Score an ESG rating of CCC according to MSCI.

If a security held by the Fund fell under at least one of the above exclusions, the Investment Manager divested from such security as soon as practicable and at the latest within a period of six months.

Further, the issuers were monitored using the Principal Adverse Impact Risk App (PAI Risk App). The app analyses corporate and sovereign issuers performance based on the 14 mandatory Principal Adverse Indicators (PAI) metrics. The PAI app preliminary identified and excluded from investment universe the issuers that:

- repeatedly and seriously violate the United Nations Global Compact principles and OECD Guidelines for Multinational Enterprises (PAI 10)

- have exposure to controversial weapons (PAI 14)

- have operations located in biodiversity sensitive areas and are involved in controversies with severe impact on the environment (PAI 7)

- are countries subject to social violations as referred in international treaties and conventions (PAI 16)

When deploying funds to sustainable investments, especially with regards to the commitment to invest at least 11% in keeping with environmental and social objectives, the Investment Manager applied additional qualitative assessment (i.e., the Sustainable Investment Evaluation Form – based on internal research or on external second party opinion) of the issuer’s and of the projects’ DNSH eligibility.

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In line with Investment Manager's ambition to achieve a positive impact on the environment and social aspects, as well as to satisfy the regulatory requirements, the Investment Manager first checks that all the eligible expenditures for a bond that is being considered for purchase are in fact sustainable and positively contribute to environmental and/or social goals. Then, the Investment Manager ensures that neither the issuer nor the project that is funded via the bond issue causes any significant harm to other environmental or social objectives. At the same time, the Investment Manager checks the overall impact of an issuer on the environment. Social aspects are equally important, and the Investment Manager refrains from investing in green or social projects if there is evidence of any severe employee—and/or local community-related controversies. While assessing those parameters, the Investment Manager looks through a prism of sixteen mandatory principal adverse impact (PAI) indicators.

Engagement was an integral part of the Fund's sustainability approach and ESG management During the reference period, the Investment Manager engaged with numerous issuers. The Investment Manager has done this via email, direct video calls, by attending roadshows or in-person meetings, and through cross-sectional engagement by sending out surveys on a specific topic. The engagement consisted of both voluntarily engagement to promote the Fund's environmental and social characteristics and obtain data for the best-informed investments decision as well as obligatory engagement with 5% issuers underperforming their peers in regard to PAIs exposure.

While all engagements are listed above, in the "How did the sustainability indicators perform?" section, the following example helps to highlight the portfolio managers' approach:

· The engagement took place during a dedicated one-on-one meeting with Swedbank in November 2025. During this discussion, we reviewed the bank's climate strategy and its continued commitment to achieving net zero emissions by 2050, despite the dissolution of the Net Zero Banking Alliance. Swedbank has set sector-specific 2030 targets across key industries and is progressively embedding these objectives into its internal steering and portfolio monitoring frameworks. A particular focus was placed on the real estate portfolio, which represents a significant share of the bank's exposures. Swedbank indicated that data availability—particularly regarding Energy Performance Certificates—remains a key challenge, largely due to regulatory constraints, and that efforts are ongoing to improve data granularity and coverage. The bank also shared that preliminary assessments suggest a limited portion of the portfolio is exposed to elevated physical climate risks, while further work is underway to refine methodologies and enhance the accuracy of these analyses.

How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Not applicable.

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Franklin Responsible Income 2029 Fund (the "Fund")

Legal Entity Identifier: 254900HN2FBZVQ2RSC08

FRANKLIN TEMPLETON

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not

Did this financial product have a sustainable investment objective?

☐ YES	☒ NO
☐ It made **sustainable investments with an environmental objective:** 0.00%	☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 24.17% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☒ with a social objective
☐ It made **sustainable investments with a social objective:** 0.00%	☐ It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

In order to promote the transition to a low-carbon economy, the portfolio management team avoided exposure to what they termed Climate Laggards. Sovereign issuers that were ranked within the bottom 20% of their peer group, based on environmental factors including, but not limited to, GHG emissions, energy intensity, protection of biodiversity, air pollution, and renewable energy mix, were labelled Climate Laggards. For corporate issuers, it was companies that were ranked within the top 20% of their peer industry group based on their GHG intensity. At the end of the reporting period, the Fund's allocation to Climate Laggards stood at 0% during the reference period.

In addition to this, the Fund also refrained from investing in issuers involved in controversial business behaviours or adverse economic activities (as further described in the Precontractual Disclosure), including but not limited to, where exposure to fossil fuel extraction or energy production from fossil fuels exceeded the investment team's acceptable limit (e.g., any company, which derives more than 5% of its revenues from thermal coal extraction is deemed not investable), an issuer was involved in production of weapons of mass destruction or a corporation seriously and repeatedly breached United Nations Global Compact. In addition to the listed exclusions, the Fund also refrained from investing in sovereign issuers listed with a "Not Free" status according to the Freedom House Index.

The Fund committed to allocate a minimum of 11% of its assets to sustainable investments in economic activities with at least 10% contributing to environmental objectives and at least 1% in those to social objectives.

Over the reporting period, from 03 March 2025 to 27 February 2026, the Fund exceeded these commitments, with a weighted average over the four quarters of 24.17% invested in sustainable investments. This included 22.91% in economic activities contributing to environmental objectives and 1.26% in those supporting social objectives. These allocations were primarily achieved through investments in green, social, and/or sustainability use-of-proceeds bonds, which were explicitly issued to finance specific eligible environmental and/or social projects.

An example of this commitment is the Fund's investment in a use-of-proceeds bond issued by AIB Group PLC, aimed at supporting environmental projects. Recognizing that the global shift to a low-carbon economy demands immense investment, AIB channels capital towards environmentally beneficial projects. The issuer's green bond framework focuses on key sectors such as renewable energy, clean transportation, and green buildings. During the reporting period 2025, AIB fully allocated its funds. The total amount of eligible green loans was approximately EUR 6.9 billion, allocated as follows: 43% to green buildings, 55% to renewable energy, less than 1% to clean transportation, and 1% to circular economy and waste management.

In this regard, over the reference period mentioned above, the weighted average across the four quarters resulted in 95.26% of the Fund's assets being aligned with the environmental and social (E/S) characteristics. The remaining 4.74%, also based on the weighted average, consisted of cash and derivatives, which were not aligned with these characteristics.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

The following sustainability indicators were used to measure the attainment of environmental or social characteristics promoted by the Fund:

Exposure to Green, Social and Sustainability (GSS) Bonds and those issued by the Environmental Champions.

- 20.88% of investments in green bonds;

- 1.26% of investments in social bonds;

- 2.03% of investments in sustainability bonds;

- 31.04% of investments in bonds issued by best-in-class issuers ("Environmental Champions");

The percentage of investment in issuers having exposure to or tying with excluded sectors and additional exclusions further described in the investment strategy section of this annex was 0.00%

- Exposure to the Principal Adverse Impact (PAI) indicators (see table below).

The list of issuers, with which the Investment Manager engaged between 03 March 2025 and 27 February 2026:

1. AIB GROUP PLC
2. AZELIS FINANCE NV
3. BANCA TRANSILVANIA
4. BANCO SANTANDER SA
5. BARRY CALLEBAUT SVCS NV
6. BNP PARIBAS
7. BPCE SA
8. CREDIT AGRICOLE SA
9. DEUTSCHE BANK AG
10. FIBERCOP SPA
11. FRANCE
12. ING GROEP NV
13. NATWEST GROUP PLC
14. Q-PARK HOLDING I BV
15. RAIFFEISEN BANK INTL
16. RCI BANQUE SA
17. ROMANIA
18. SELP FINANCE SARL
19. SUEZ
20. SWEDBANK AB
21. TEAMSYSTEM SPA
22. VALEO SE
23. VOLVO CAR AB
24. ZEGONA FINANCE PLC

	Sustainability KPI historical comparison	
	2026	2025
Sustainability KPI Name	Value	Value
Exposure to Green Bonds	20.88%	26.10%
Exposure to Social Bonds	1.26%	1.46%
Exposure to Sustainability Bonds	2.03%	0.00%
Exposure to Environmental Champions	31.04%	27.77%
Exposure to Excluded Sectors	0.00%	0.00%
List of issuers, with which the Investment Manager engages	24.00	100.00

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		PAI historical comparison			
		2026		2025	
PAI indicators	Unit of measurement	Value	Coverage	Value	Coverage
GHG Emissions: Scope 1	tCO2e	237.28	76.67%	N/A	N/A
GHG Emissions: Scope 2	tCO2e	109.36	76.67%	N/A	N/A
GHG Emissions: Scope 3 Est	tCO2e	7,521.04	76.81%	N/A	N/A
GHG Emissions: Scope 1 & 2	tCO2e	346.64	76.67%	N/A	N/A
GHG Emissions: Total Emissions Est	tCO2e	7,867.67	76.81%	N/A	N/A
Carbon Footprint 1&2 EUR	tCO2e/M€ invested	12.16	76.67%	51.42	77.93%
Carbon Footprint Est EUR	tCO2e/M€ invested	275.72	76.81%	373.46	78.18%
GHG Intensity 1&2 EUR	tCO2e/M€ revenue	17.13	77.09%	40.16	88.34%
GHG Intensity Est EUR	tCO2e/M€ revenue	435.50	77.23%	489.08	88.60%
Exposure to companies active in the fossil fuel sector.	Percentage of Fund invested	0.00%	78.28%	0.22%	84.92%
Share of non-renewable energy consumption	Percentage of non - renewable energy consumption	52.56%	59.53%	N/A	N/A
Share of non-renewable energy production	Percentage of non - renewable energy production	0.00%	0.00%	N/A	N/A
Energy consumption intensity: Agriculture EUR	GWh per Million € sales	0.00	0.00%	0.00	80.61%
Energy consumption intensity: Mining EUR	GWh per Million € sales	0.00	0.00%	0.00	80.61%
Energy consumption intensity: Manufacturing EUR	GWh per Million € sales	0.09	4.54%	0.07	80.61%
Energy consumption intensity: Electricity EUR	GWh per Million € sales	0.00	0.00%	0.00	80.61%
Energy consumption intensity: Water EUR	GWh per Million € sales	0.66	1.41%	0.79	80.61%
Energy consumption intensity: Construction EUR	GWh per Million € sales	0.15	1.14%	0.18	80.61%
Energy consumption intensity: Trade and Vehicles EUR	GWh per Million € sales	0.02	2.18%	0.04	80.61%
Energy consumption intensity: Transportation and Storage EUR	GWh per Million € sales	0.08	2.16%	0.30	80.61%
Energy consumption intensity: Real Estate EUR	GWh per Million € sales	0.70	1.68%	0.68	80.61%
Activities negatively affecting biodiversity-sensitive areas	Percentage of Fund invested	0.00%	78.70%	3.55%	84.04%
Emissions to water	EUR Metric Tons / €M invested	3.92	5.44%	N/A	N/A
Hazardous waste	EUR Metric Tons / €M invested	1.12	76.81%	N/A	N/A
Violations of UNGC principles and OECD Guidelines	Percentage of Fund invested	0.00%	79.78%	0.00%	88.51%

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		PAI historical comparison			
		2026		2025	
PAI indicators	Unit of measurement	Value	Coverage	Value	Coverage
Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises.	Percentage of Fund invested	3.29%	78.63%	0.22%	82.24%
Unadjusted gender pay gap	Average gender pay-gap	13.46%	64.30%	15.24%	57.61%
Board gender diversity	Average percentage of female board members	38.80%	77.48%	37.29%	83.75%
Exposure to controversial weapons	Percentage of Fund invested	0.00%	79.63%	0.00%	85.05%
GHG Intensity of investee countries EUR	tCO2e/M€ GDP	202.75	12.64%	366.26	2.72%
Investee countries subject to social violations	Count of Countries in Fund	0.00	12.64%	0.00	2.72%

… And compared to previous periods?

Until 2025, Share of non-renewable energy consumption and production were portrayed as a combined metric. Beginning in 2026, this metric has been divided into "Share of non-renewable energy consumption" and "Share of non-renewable energy production". All other metrics remain comparable year on year, aside from the split of the non-renewable energy metric.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments were, amongst others, to fund and promote:

a) the efficient use of energy, raw materials, water, and land;

b) the production of renewable energy;

c) the reduction of waste, and greenhouse gas (GHG) emissions, and lower impact of economic activities on biodiversity;

d) the development of a circular economy;

e) tackling inequalities and fostering social cohesion;

f) social integration;

g) good labour relations; or

h) investments in human capital, including disadvantaged communities.

The Fund's sustainable investments included a minimum allocation of 10% of its portfolio to sustainable investments in economic activities that contribute to environmental objectives.

This was achieved by investing in bonds labelled as "green" or in any other securities whose:

A) proceeds were used on eligible environmental projects;

B) framework adheres to international standards (including but not limited to, the International Capital Market Association (the "ICMA") Green Bond Principles, future European Union Green Bond Standard (the "EU GBS")); and

C) issuers do not significantly harm other environmental and social objectives while demonstrating good governance practices.

The use of proceeds for these bonds was clearly defined and aligned with the objectives above.

Additionally, the Fund committed to include a minimum allocation of 1% of its portfolio to sustainable social activities with a social objective. This was achieved by investing in bonds labelled as "social" or in any other securities, whose:

A) proceeds were used on eligible social projects;

B) framework adheres to international standards (including but not limited to, ICMA Social Bond Principles); and

C) issuers do not significantly harm other environmental and social objectives while demonstrating good governance practices.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

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Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

The Investment Manager used proprietary data tools and qualitative research to ensure alignment with the Do No Significant Harm (DNSH) principle across the portfolio.

Corporate issuers were monitored using the Principle Adverse Impact Risk App ("PAI Risk App"). The PAI Risk App used data from MSCI to identify issuers involved in harmful economic activities and/or controversies. Issuers deemed to violate PAI #7 (activities negatively affecting biodiversity-sensitive areas), #10 (violation of the UN Global Compact principles and the principles of the OECD Guidelines for Multinational Enterprises), and #14 (exposure to controversial weapons) were excluded from the Fund's investment universe.

The Investment Manager also used the Energy and Environmental Transition Index ("EETI") which ranks the remaining issuers in the Fund's investment universe according to their GHG emissions and intensity. Issuers falling within the bottom 20% of their peer groups with respect to PAI #1 (GHG emissions) and #3 (carbon footprint) (for corporates) and PAI #15 (GHG intensity) (for sovereigns) were excluded from the investment universe.

Additionally, sovereign issuers were subjected to tests based on their political liberties (PAI #16) and/or corruption.

When deploying funds to sustainable investments, especially with regards to the commitment to invest at least 11% of the Net Asset Value (NAV) in keeping with environmental and social objectives, the Investment Manager applied additional qualitative assessment (based on internal research or on external second party opinion) of the issuer's and of the projects' DNSH eligibility.

How were the indicators for adverse impacts on sustainability factors taken into account?

Adverse impact indicators, including PAIs and other data points deemed by the Investment Manager as proxies for adverse impact, were used to:

a. remove issuers that were considered to do significant harm from the portfolio; and

b. inform the Investment Manager about the risk associated with adverse impact and take appropriate action – that included due diligence, qualitative scrutiny and/or engagement (for details of an engagement see sections "Principal Adverse Impact" and "Investment Strategy" of the Fund of this annex).

While assessing eligible green and social bonds, the Investment Manager reviewed and documented the materiality of relevant PAIs for the project as well as how the project's implementation affects the issuer's overall PAIs outlook.

For example, while investing in a green bond whose use of proceeds targets development of renewable energy sources, (e.g. solar/PV panels), the Investment Manager ascertained that financed projects score well on PAIs linked to GHG emissions.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

For bonds issued by sovereign countries, the Organisation for Economic Cooperation and Development (the "OECD") Guidelines for Multinational Enterprises and the United Nations Guiding Principles on Business and Human Rights were not applicable to such investments. For bonds issued by corporate issuers, the sustainable investments were aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights.

Alignment was monitored using data from MSCI. Breaches identified by this data provider were flagged in the investment compliance system for subsequent investigation by the Investment Manager.

Where due diligence proved that the issuer was not aligned with OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, it was deemed un-investable.

The EU Taxonomy sets out a "do no significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

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How did this financial product consider principal adverse impacts on sustainability factors?

PAI indicators were considered for the purpose of:

(i) identifying issuers deemed to be "Best-in-class";

(ii) restricting the Fund's investment universe; and

(iii) guiding thematic engagement.

Identifying Best-in-class issuers

The Fund invested in bonds issued by corporates and sovereigns deemed by the Investment Manager to be "Environmental Champions". "Environmental Champions" were identified using two proprietary ESG rankings:

· The EETI ranks sovereign issuers energy efficiency, natural capital conservation, renewable energy performance, using various data points, including GHG Intensity (emissions normalized by gross domestic product, CO2e/GDP).

· The ESG Credit App ranks corporate issuers by their GHG emissions and GHG intensity using various data points such as scope 1 and 2 GHG emissions, emitters' historic trajectories.

Restricting Fund's investible universe

Sovereign issuers falling within the bottom 20% of the investment universe based on the EETI and corporate issuers falling within the bottom 20% (i.e. climate laggards) based on the ESG Credit App were also excluded from the portfolio.

Guiding thematic engagement

The Investment Manager committed to engage with 5% of active holdings which were considered as underperformers in terms of their aggregate exposure to applicable mandatory PAI metrics.

More information on how the Fund considered its PAIs may be found in the periodic reporting of the Fund.

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What were the top investments of this financial product?

The largest investments of this Fund during the reference period, excluding cash, were:

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is - 2025-03-01 - 2026-02-28.

Largest investments	Sector	% of Assets	Country
Italy Buoni Poliennali Del Tesoro 3% 10/01/2029 REG S	Government Bonds	3.56%	Italy
Spain Government Bond 3.5% 05/31/2029	Government Bonds	2.80%	Spain
Romanian Government International Bond 6.625% 09/27/2029 REG S	Government Bonds	2.35%	Romania
Italy Certificati Di Credito Del Tesoro/ CCTS-Eu FRN 04/15/2029 144A REG S	Government Bonds	2.05%	Italy
Standard Chartered PLC .8% 11/17/2029 *FIXED TO FLOAT* REG S	Financials	2.02%	United Kingdom
Raiffeisenbank AS 1% 06/09/2028 *FIXED TO FLOAT* REG S	Financials	1.82%	Czech Republic
Jyske Bank A/S 4.875% 11/10/2029 *FIXED TO FLOAT* REG S	Financials	1.71%	Denmark
Societe Generale SA 4.75% 09/28/2029 *FIXED TO FLOAT* REG S	Financials	1.70%	France
Morgan Stanley 4.656% 03/02/2029 *FIXED TO FLOAT*	Financials	1.69%	United States
ING Groep NV 4.5% 05/23/2029 *FIXED TO FLOAT* REG S	Financials	1.68%	Netherlands
Credit Mutuel Arkea SA 3.5% 02/09/2029 REG S	Financials	1.64%	France
WMG Acquisition Corp 2.75% 07/15/2028 REG S	Communication Services	1.61%	United States
UBS Group AG 7.75% 03/01/2029 *FIXED TO FLOAT* REG S	Financials	1.50%	Switzerland
Banco De Sabadell SA 5.5% 09/08/2029 *FIXED TO FLOAT* REG S	Financials	1.44%	Spain
Commerzbank AG FRN 03/25/2029 *FIXED TO FLOAT* REG S	Financials	1.42%	Germany

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What was the proportion of sustainability-related investments?

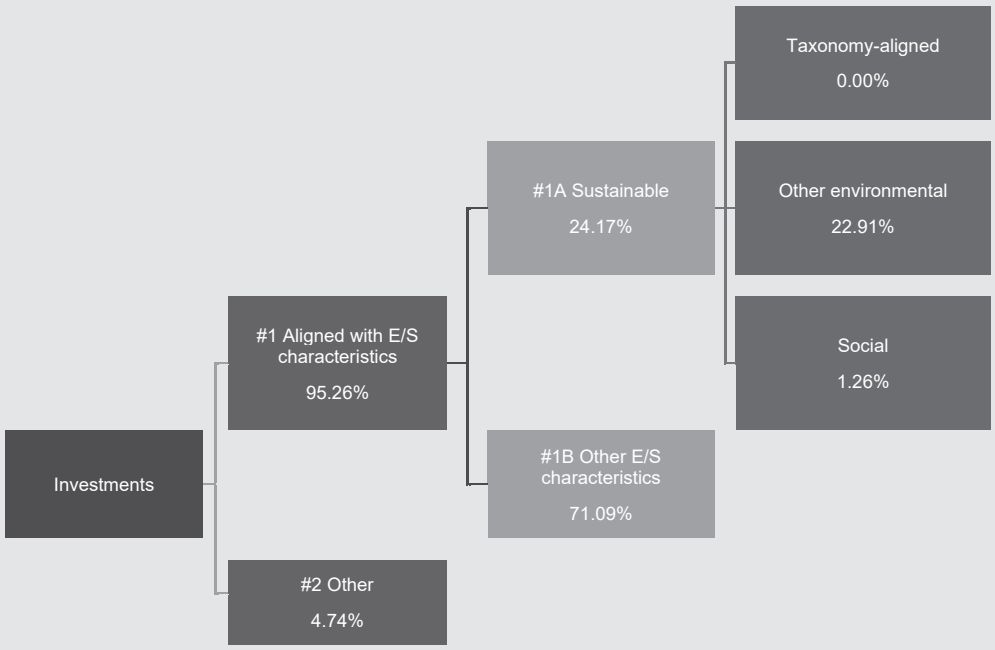
The portion of sustainability-related investments is 24.17%.

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?

95.26% of the Fund's portfolio was aligned with the E/S characteristics promoted by the Fund (if not stated otherwise, all values shown are based on weighted average over 4 quarters during the reporting reference period). The remaining portion (4.74%) was not aligned with the promoted characteristics and consisted primarily of liquid assets.

Out of the Fund's portfolio segment which was aligned with the promoted environmental and social characteristics, the Fund invested 24.17% of its portfolio in sustainable investments.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

	Asset Allocation historical comparison	
	2026	**2025**
Investment Category	**Proportion of Investments**	**Proportion of Investments**
#1 Aligned with E/S characteristics	95.26%	97.66%
#2 Other	4.74%	2.34%
#1A Sustainable	24.17%	27.56%
#1B Other E/S characteristics	71.09%	70.10%
Taxonomy-aligned	N/A	N/A
Other environmental	22.91%	26.10%
Social	1.26%	1.46%

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In which economic sectors were the investments made?

The top sectors and sub-sectors of this Fund during the reference period, excluding cash, were:

Top sector	% of Assets
Financials	47.11%
Government Bonds	12.64%
Industrials	11.36%
Consumer Discretionary	4.97%
Communication Services	4.81%
Consumer Staples	3.78%
Real Estate	3.09%
Health Care	2.65%
Information Technology	2.59%
Utilities	1.41%
Materials	0.84%
Top sub-sector	**% of Assets**
Banks	34.22%
Government Bonds	12.64%
Capital Markets	5.46%
Financial Services	5.14%
Machinery	2.27%
Commercial Services & Supplies	2.22%
Entertainment	2.17%
Real Estate Management & Development	2.09%
Automobiles	1.97%
Electrical Equipment	1.88%
Ground Transportation	1.69%
Wireless Telecommunication Services	1.59%
Water Utilities	1.41%
Household Products	1.39%
Automobile Components	1.38%

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To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting the green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Not applicable.

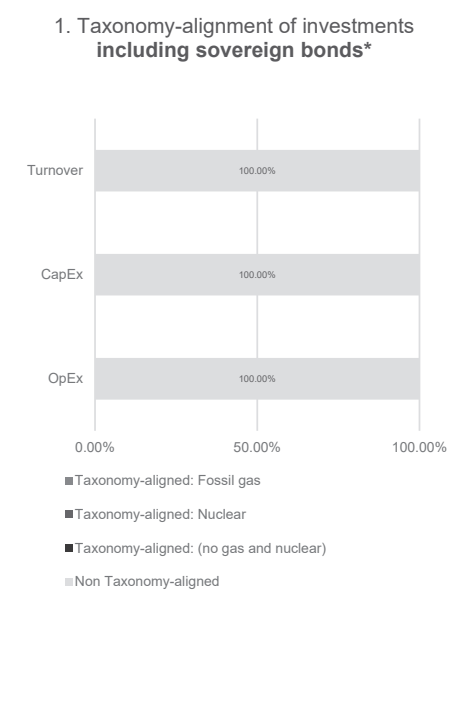
Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy?[1]

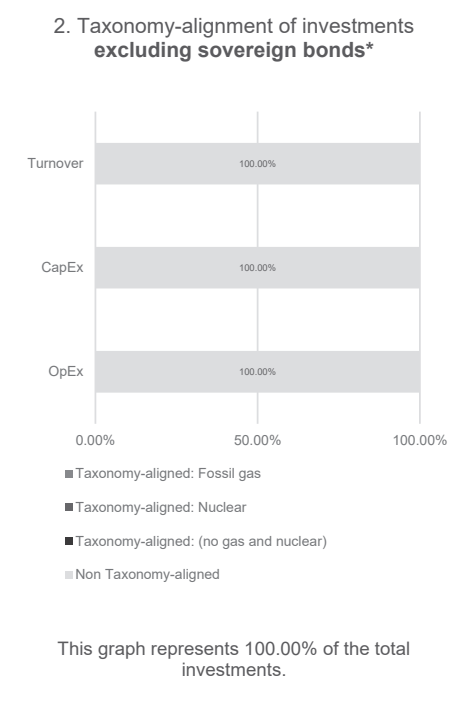
☐ Yes

☐ In fossil gas ☐ In nuclear energy

☒ No

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments made in transitional and enabling activities?

The Fund did not invest in transitional and enabling activities.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable.

[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objectives -see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

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are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU taxonomy?

22.91% of the portfolio of the Fund was comprised of investments with an environmental objective not aligned with the EU Taxonomy.

As a result of the investment strategy of the Fund, the Fund did not make sustainable investments with an environmental objective aligned with the EU Taxonomy.

What was the share of socially sustainable investments?

The share of socially sustainable investments was 1.26%.

What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The portion of investments under "#2 Other" was 4.74% and comprised of liquid assets (ancillary liquid assets, bank deposits, money market instruments and money market funds) held for the purposes of servicing the day-to-day requirements of the Fund.

No minimum environmental and/or social safeguards were put in place.

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

1. The Investment Manager utilised numerous IT tools in order to determine a portfolio's composition so that it is aligned with the promoted environmental and social characteristics. Those characteristics were promoting the transition to a low-carbon economy by avoiding investments in issuers that are lagging in the transition and implementing negative screens as part of its investment process. Using internal and external inputs (e.g., MSCI datasets), the investment manager assessed which issuers were eligible (or not) to be held in the portfolio.

For example, the Fund employed a proprietary ESG rating methodology with the aim to avoid investment in issuers that are lagging in the transition to support a low-carbon economy. The Fund used a selectivity approach in order to exclude from its portfolio issuers (corporates and sovereigns) that scored in the bottom 20% of its investment universe based on a set of characteristics. For corporates, the Investment Manager look at their GHG emissions and intensity, while for sovereigns, have a list of 16 environmental metrics such as energy efficiency, biodiversity protection, and responsible waste management. A sophisticated IT tools (Energy and Environmental Transition Index [EETI] for sovereigns and ESG Credit App for corporates) assigns a rank to issuers based on these characteristics and reduces the investable universe by the aforementioned 20%.

The Fund has proprietary exclusion list, in that sense, the Investment Manager did not invest in issuers that:

- repeatedly and seriously violate the United Nations Global Compact principles, the UN Guiding Principles on Business and Human Rights, and the OECD Guidelines for Multinational Enterprises;

- Have "Not Free" status according to the Freedom House Index for sovereign issuers;

- Manufacture controversial weapons such as those that are defined as being indiscriminate; or those that manufacture components intended for use in such weapons;

- Derive more than 5% of their revenue from production of conventional weapons;

- Manufacture tobacco or tobacco products; or those that derive revenue from such products that exceeds the Investment Manager’s 5% threshold;

- Derive more than 5% of their revenue from gambling or adult entertainment;

- Derive more than 5% of their revenue from the mining of thermal coal and its sale to external parties;

- Derive more than 5% of their revenue from the most polluting fossil fuels;

- Exceed the Investment Manager’s 30% tolerance level of fossil fuels or 5% tolerance level of thermal coal used to generate electricity or lack ambitions regarding decarbonization targets for electricity generation;

- Negatively affect biodiversity-sensitive areas; and

– Score an ESG rating of CCC according to MSCI.

If a security held by the Fund fell under at least one of the above exclusions, the Investment Manager divested from such security as soon as practicable and at the latest within a period of six months.

Further, the issuers were monitored using the Principal Adverse Impact Risk App (PAI Risk App). The app analyses corporate and sovereign issuers performance based on the 14 mandatory Principal Adverse Indicators (PAI) metrics. The PAI app preliminary identified and excluded from investment universe the issuers that:

- repeatedly and seriously violate the United Nations Global Compact principles and OECD Guidelines for Multinational Enterprises (PAI 10)

- have exposure to controversial weapons (PAI 14)

- have operations located in biodiversity sensitive areas and are involved in controversies with severe impact on the environment (PAI 7)

- are countries subject to social violations as referred in international treaties and conventions (PAI 16)

1. When deploying funds to sustainable investments, especially with regards to the commitment to invest at least 11% of the portfolio in keeping with environmental and social objectives, the Investment Manager applied additional qualitative assessment (i.e., the Sustainable Investment Evaluation Form – based on internal research or on external second party opinion) of the issuer’s and of the projects’ DNSH eligibility.

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In line with Investment Manager's ambition to achieve a positive impact on the environment and social aspects, as well as to satisfy the regulatory requirements, the Investment Manager first checks that all the eligible expenditures for a bond that is being considered for purchase are in fact sustainable and positively contribute to environmental and/or social goals. Then, the Investment Manager ensures that neither the issuer nor the project that is funded via the bond issue causes any significant harm to other environmental or social objectives. At the same time, the Investment Manager checks the overall impact of an issuer on the environment. Social aspects are equally important, and the Investment Manager refrains from investing in green or social projects if there is evidence of any severe employee—and/or local community-related controversies. While assessing those parameters, the Investment Manager looks through a prism of sixteen mandatory principal adverse impact (PAI) indicators.

2. Engagement was an integral part of the Fund's sustainability approach and ESG management During the reference period, the Investment Manager engaged with numerous issuers. The Investment Manager has done this via email, direct video calls, by attending roadshows or in-person meetings, and through cross-sectional engagement by sending out surveys on a specific topic. The engagement consisted of both voluntarily engagement to promote the Fund's environmental and social characteristics and obtain data for the best-informed investments decision as well as obligatory engagement with 5% issuers underperforming their peers in regard to PAIs exposure.

While all engagements are listed above, in the "How did the sustainability indicators perform?" section, the following example helps to highlight the portfolio managers' approach:

· The engagement took place during a dedicated one-on-one meeting with Swedbank in November 2025. During this discussion, we reviewed the bank's climate strategy and its continued commitment to achieving net zero emissions by 2050, despite the dissolution of the Net Zero Banking Alliance. Swedbank has set sector-specific 2030 targets across key industries and is progressively embedding these objectives into its internal steering and portfolio monitoring frameworks. A particular focus was placed on the real estate portfolio, which represents a significant share of the bank's exposures. Swedbank indicated that data availability—particularly regarding Energy Performance Certificates—remains a key challenge, largely due to regulatory constraints, and that efforts are ongoing to improve data granularity and coverage. The bank also shared that preliminary assessments suggest a limited portion of the portfolio is exposed to elevated physical climate risks, while further work is underway to refine methodologies and enhance the accuracy of these analyses.

How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Not applicable.

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FTGF Franklin Responsible Income 2031 Fund (the "Fund")

Legal Entity Identifier: 254900RI2TI89U0AX557

FRANKLIN TEMPLETON

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☐ YES	☒ NO
☐ It made **sustainable investments with an environmental objective:** 0.00%	☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 22.01% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☒ with a social objective
☐ It made **sustainable investments with a social objective:** 0.00%	☐ It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not

To what extent were the environmental and/or social characteristics promoted by this financial product met?

Provided that the fund was launched on 17 February 2026 and is still in a process of raising funds and deploying capital, the intended portfolio composition has not been completed yet (and this initial stage can take up to 6 months). Yet, since the launch, the Fund promoted environmental and social characteristics in accordance with Article 8 of the Sustainable Finance Disclosure Regulation (the "SFDR").

The Fund committed to allocate a minimum of 11% of its assets to sustainable investments in economic activities with at least 10% contributing to environmental objectives and at least 1% in those to social objectives.

Over the reporting period from 17 February 2026 to 27 February 2026, the Fund was on track to meet its sustainability commitments, taking into account its initial ramp-up phase. In this regard, at the end of the reference period mentioned above, 99.76% of the Fund's assets were aligned with the environmental and social (E/S) characteristics. The remaining 0.24% consisted of cash and derivatives, which were not aligned with these characteristics.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

The following sustainability indicators were used to measure the attainment of environmental or social characteristics promoted by the Fund:

As of February 27, 2026, exposure to Green, Social and Sustainability (GSS) Bonds and those issued by the Environmental Champions.

- 22.01% of investments in green bonds;
- 0.00% of investments in social bonds;
- 0.00% of investments in sustainability bonds;
- 36.66% of investments in bonds issued by best-in-class issuers ("Environmental Champions");
- Exposure to the Principal Adverse Impact (PAI) indicators (see table below);

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Regarding the list of issuers, this is not applicable, as the fund was launched on February 17, 2026. In addition, the percentage of investment in issuers having exposure to or tying with excluded sectors and additional exclusions further described in the investment strategy section of this annex was 0%

Sustainability KPI Name	Value
Exposure to Green Bonds	22.01%
Exposure to Social Bonds	0.00%
Exposure to Sustainability Bonds	0.00%
Exposure to Environmental Champions	36.66%
Exposure to Excluded Sectors	0.00%
List of issuers, with which the Investment Manager engages	0.00

PAI indicators	Unit of measurement	Value	Coverage
GHG Emissions: Scope 1	tCO2e	141.28	79.68%
GHG Emissions: Scope 2	tCO2e	53.66	79.68%
GHG Emissions: Scope 3 Est	tCO2e	2,274.01	79.68%
GHG Emissions: Scope 1 & 2	tCO2e	194.93	79.68%
GHG Emissions: Total Emissions Est	tCO2e	2,468.94	79.68%
Carbon Footprint 1&2 EUR	tCO2e/M€ invested	49.75	79.68%
Carbon Footprint Est EUR	tCO2e/M€ invested	630.08	79.68%
GHG Intensity 1&2 EUR	tCO2e/M€ revenue	68.05	81.71%
GHG Intensity Est EUR	tCO2e/M€ revenue	633.69	81.71%
Exposure to companies active in the fossil fuel sector	Percentage of Fund invested	12.26%	81.71%
Share of non-renewable energy consumption	Percentage of total energy	69.14%	57.58%
Share of non-renewable energy production	Percentage of total energy	48.39%	10.24%
Energy consumption intensity: Agriculture EUR	GWh per Million € sales	0.00	0.00%
Energy consumption intensity: Mining EUR	GWh per Million € sales	0.00	0.00%
Energy consumption intensity: Manufacturing EUR	GWh per Million € sales	0.96	8.40%
Energy consumption intensity: Electricity EUR	GWh per Million € sales	1.71	8.06%
Energy consumption intensity: Water EUR	GWh per Million € sales	0.00	0.00%
Energy consumption intensity: Construction EUR	GWh per Million € sales	0.00	0.00%
Energy consumption intensity: Trade and Vehicles EUR	GWh per Million € sales	0.00	0.00%
Energy consumption intensity: Transportation and Storage EUR	GWh per Million € sales	0.57	8.41%
Energy consumption intensity: Real Estate EUR	GWh per Million € sales	0.09	9.85%
Activities negatively affecting biodiversity-sensitive areas	Percentage of Fund invested	0.00%	85.84%
Emissions to water EUR	Metric Tons / €M invested	0.00	4.20%

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PAI indicators	Unit of measurement	Value	Coverage
Hazardous waste EUR	Metric Tons / €M invested	0.58	77.51%
Violations of UNGC principles and OECD Guidelines	Percentage of Fund invested	0.00%	85.84%
Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	Percentage of Fund invested	12.24%	83.76%
Unadjusted gender pay gap	Average gender pay-gap	11.68%	73.44%
Board gender diversity	Average percentage of female board members	32.68%	77.65%
Exposure to controversial weapons	Percentage of Fund invested	0.00%	85.84%
GHG Intensity of investee countries EUR	tCO2e/M€ GDP	445.80	8.06%
Investee countries subject to social violations	Count of Countries in Fund	0.00	8.06%

… And compared to previous periods?

Not applicable. The Fund was launched on 17 February 2026.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments were, amongst others, to fund and promote:

a) the efficient use of energy, raw materials, water, and land;

b) the production of renewable energy;

c) the reduction of waste, and greenhouse gas (GHG) emissions, and lower impact of economic activities on biodiversity;

d) the development of a circular economy;

e) tackling inequalities and fostering social cohesion;

f) social integration;

g) good labour relations; or

h) investments in human capital, including disadvantaged communities.

The Fund's sustainable investments included a minimum allocation of 10% of its portfolio to sustainable investments in economic activities that contribute to environmental objectives.

This was achieved by investing in bonds labelled as "green" or in any other securities whose:

A) proceeds were used on eligible environmental projects;

B) framework adheres to international standards (including but not limited to, the International Capital Market Association (the "ICMA") Green Bond Principles, future European Union Green Bond Standard (the "EU GBS")); and

C) issuers do not significantly harm other environmental and social objectives while demonstrating good governance practices.

The use of proceeds for these bonds was clearly defined and aligned with the objectives above.

Additionally, the Fund committed to include a minimum allocation of 1% of its portfolio to sustainable social activities with a social objective. This was achieved by investing in bonds labelled as "social" or in any other securities, whose:

A) proceeds were used on eligible social projects;

B) framework adheres to international standards (including but not limited to, ICMA Social Bond Principles); and

C) issuers do not significantly harm other environmental and social objectives while demonstrating good governance practices.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

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Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

The Investment Manager used proprietary data tools and qualitative research to ensure alignment with the Do No Significant Harm (DNSH) principle across the portfolio.

Corporate issuers were monitored using the Principle Adverse Impact Risk App ("PAI Risk App"). The PAI Risk App used data from MSCI to identify issuers involved in harmful economic activities and/or controversies. Issuers deemed to violate PAI #7 (activities negatively affecting biodiversity-sensitive areas), #10 (violation of the UN Global Compact principles and the principles of the OECD Guidelines for Multinational Enterprises), and #14 (exposure to controversial weapons) were excluded from the Fund's investment universe.

The Investment Manager also used the Energy and Environmental Transition Index ("EETI") which ranks the remaining issuers in the Fund's investment universe according to their GHG emissions and intensity. Issuers falling within the bottom 20% of their peer groups with respect to PAI #1 (GHG emissions) and #3 (carbon footprint) (for corporates) and PAI #15 (GHG intensity) (for sovereigns) were excluded from the investment universe.

Additionally, sovereign issuers were subjected to tests based on their political liberties (PAI #16) and/or corruption.

When deploying funds to sustainable investments, especially with regards to the commitment to invest at least 11% of the Net Asset Value (NAV) in keeping with environmental and social objectives, the Investment Manager applied additional qualitative assessment (based on internal research or on external second party opinion) of the issuer's and of the projects' DNSH eligibility.

How were the indicators for adverse impacts on sustainability factors taken into account?

Adverse impact indicators, including PAIs and other data points deemed by the Investment Manager as proxies for adverse impact, were used to:

a. remove issuers that were considered to do significant harm from the portfolio; and

b. inform the Investment Manager about the risk associated with adverse impact and take appropriate action – that included due diligence, qualitative scrutiny and/or engagement (for details of an engagement see sections "Principal Adverse Impact" and "Investment Strategy" of the Fund of this annex).

While assessing eligible green and social bonds, the Investment Manager reviewed and documented the materiality of relevant PAIs for the project as well as how the project's implementation affects the issuer's overall PAIs outlook.

For example, while investing in a green bond whose use of proceeds targets development of renewable energy sources, (e.g. solar/PV panels), the Investment Manager ascertained that financed projects score well on PAIs linked to GHG emissions.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

For bonds issued by sovereign countries, the Organisation for Economic Cooperation and Development (the "OECD") Guidelines for Multinational Enterprises and the United Nations Guiding Principles on Business and Human Rights were not applicable to such investments. For bonds issued by corporate issuers, the sustainable investments were aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights.

Alignment was monitored using data from MSCI. Breaches identified by this data provider were flagged in the investment compliance system for subsequent investigation by the Investment Manager.

Where due diligence proved that the issuer was not aligned with OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, it was deemed un-investable.

The EU Taxonomy sets out a "do no significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

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How did this financial product consider principal adverse impacts on sustainability factors?

PAI indicators were considered for the purpose of:

(i) identifying issuers deemed to be "Best-in-class";

(ii) restricting the Fund's investment universe; and

(iii) guiding thematic engagement.

Identifying Best-in-class issuers

The Fund invested in bonds issued by corporates and sovereigns deemed by the Investment Manager to be "Environmental Champions". "Environmental Champions" were identified using two proprietary ESG rankings:

· The EETI ranks sovereign issuers energy efficiency, natural capital conservation, renewable energy performance, using various data points, including GHG Intensity (emissions normalized by gross domestic product, CO2e/GDP).

· The ESG Credit App ranks corporate issuers by their GHG emissions and GHG intensity using various data points such as scope 1 and 2 GHG emissions, emitters' historic trajectories.

Restricting Fund's investible universe

Sovereign issuers falling within the bottom 20% of the investment universe based on the EETI and corporate issuers falling within the bottom 20% (i.e. climate laggards) based on the ESG Credit App were also excluded from the portfolio.

Guiding thematic engagement

The Investment Manager committed to engage with 5% of active holdings which were considered as underperformers in terms of their aggregate exposure to applicable mandatory PAI metrics.

More information on how the Fund considered its PAIs may be found in the periodic reporting of the Fund.

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What were the top investments of this financial product?

The largest investments of this Fund during the reference period, excluding cash, were:

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is - 2026-02-17 - 2026-02-28.

Largest investments	Sector	% of Assets	Country
Telefonica Europe BV 6.135% 05/03/2174 PERP REG S	Communication Services	2.19%	Netherlands
Alexandrite Monnet UK Holdco PLC 10.5% 05/15/2029 REG S	Real Estate	2.19%	United Kingdom
Autostrade Per L'italia Spa 4.75% 01/24/2031 REG S	Industrials	2.18%	Italy
Benteler International AG 7.25% 06/15/2031 REG S	Financials	2.17%	Austria
Romanian Government International Bond 5.375% 03/22/2031 REG S	Government Bonds	2.15%	Romania
Unicaja Banco SA 5.5% 06/22/2034 *FIXED TO FLOAT* REG S	Financials	2.15%	Spain
Piraeus Bank SA 5.375% 09/18/2035 *FIXED TO FLOAT* REG S	Financials	2.15%	Greece
SNF Group SACA 4.5% 03/15/2032 REG S	Consumer Staples	2.11%	France
Nexans SA 4.25% 03/11/2030 REG S	Industrials	2.11%	France
Prysmian Spa 11/28/2031 REG S	Industrials	2.10%	Italy
Carnival PLC 4.125% 07/15/2031 REG S	Consumer Discretionary	2.09%	United States
OTP Bank Nyrt 4.25% 10/16/2030 *FIXED TO FLOAT* REG S	Financials	2.09%	Hungary
Getlink SE 4.125% 04/15/2030 REG S	Industrials	2.09%	France
Kapla Holding SAS 5% 04/30/2031 REG S	Industrials	2.08%	France
New Immo Holding SA 4.875% 12/08/2028 REG S	Consumer Staples	2.08%	France

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What was the proportion of sustainability-related investments?

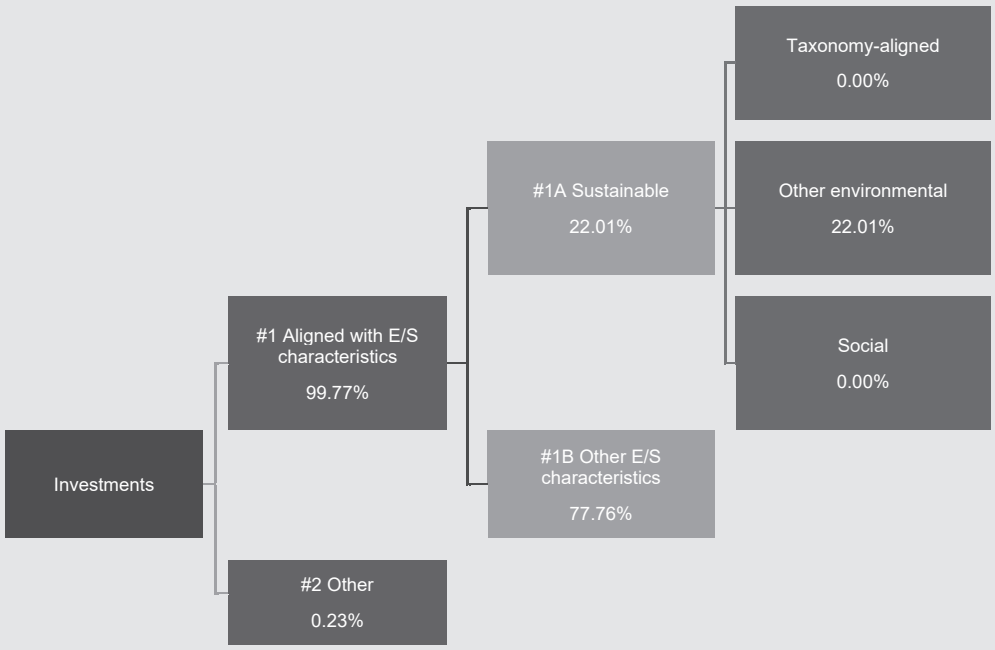
The portion of sustainability-related investments is 22.01%.

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?

At the end of the stated reference period, 99.77% of the Fund's portfolio was aligned with the E/S characteristics promoted by the Fund. The remaining portion (0.23%) was not aligned with the promoted characteristics and consisted primarily of liquid assets.

Out of the Fund's portfolio segment which was aligned with the promoted environmental and social characteristics, the Fund invested 22.01% of its portfolio in sustainable investments.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

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In which economic sectors were the investments made?

The top sectors and sub-sectors of this Fund during the reference period, excluding cash, were:

Top sector	% of Assets
Financials	26.71%
Industrials	16.76%
Utilities	14.16%
Communication Services	10.01%
Government Bonds	8.06%
Real Estate	7.77%
Consumer Discretionary	6.14%
Consumer Staples	4.19%
Health Care	2.02%
Materials	2.01%
Information Technology	1.94%
Top sub-sector	**% of Assets**
Banks	16.67%
Financial Services	8.19%
Electric Utilities	8.18%
Government Bonds	8.06%
Electrical Equipment	4.21%
Commercial Services & Supplies	4.16%
Transportation Infrastructure	4.13%
Multi-Utilities	3.94%
Media	3.84%
Real Estate Management & Development	3.54%
Diversified Telecommunication Services	2.19%
Office REITs	2.19%
Air Freight & Logistics	2.18%
Food Products	2.11%
Hotels, Restaurants & Leisure	2.09%

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To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting the green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Not applicable.

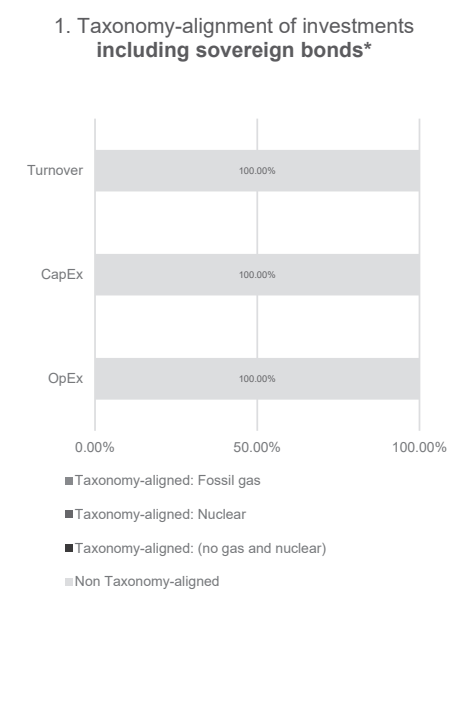
Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy?[1]

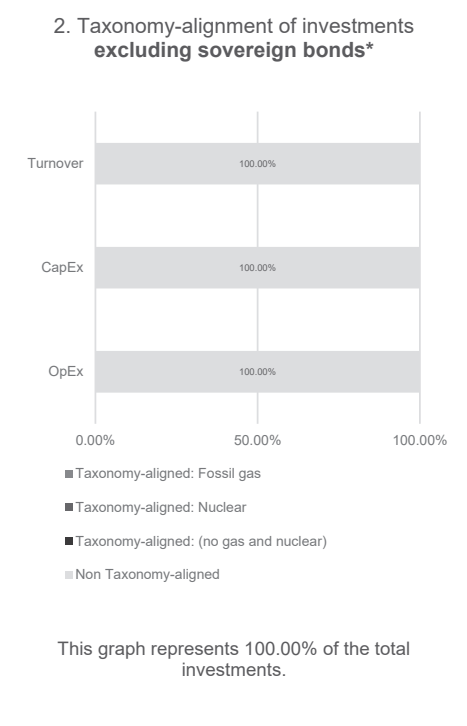
☐ Yes

☐ In fossil gas ☐ In nuclear energy

☒ No

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments made in transitional and enabling activities?

The Fund did not invest in transitional and enabling activities.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable.

[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objectives -see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

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are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU taxonomy?

22.01% of the portfolio of the Fund was comprised of investments with an environmental objective not aligned with the EU Taxonomy.

As a result of the investment strategy of the Fund, the Fund did not make sustainable investments with an environmental objective aligned with the EU Taxonomy.

What was the share of socially sustainable investments?

The share of socially sustainable investments was 0.00%.

What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The portion of investments under "#2 Other" was 0.23% and comprised of liquid assets (ancillary liquid assets, bank deposits, money market instruments and money market funds) held for the purposes of servicing the day-to-day requirements of the Fund.

No minimum environmental and/or social safeguards were put in place.

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

1. The Investment Manager utilised numerous IT tools in order to determine a portfolio's composition so that it is aligned with the promoted environmental and social characteristics. Those characteristics were promoting the transition to a low-carbon economy by avoiding investments in issuers that are lagging in the transition and implementing negative screens as part of its investment process. Using internal and external inputs (e.g., MSCI datasets), the investment manager assessed which issuers were eligible (or not) to be held in the portfolio.

For example, the Fund employed a proprietary ESG rating methodology with the aim to avoid investment in issuers that are lagging in the transition to support a low-carbon economy. The Fund used a selectivity approach in order to exclude from its portfolio issuers (corporates and sovereigns) that scored in the bottom 20% of its investment universe based on a set of characteristics. For corporates, the Investment Manager looks at their GHG emissions and intensity, while for sovereigns, have a list of 16 environmental metrics such as energy efficiency, biodiversity protection, and responsible waste management. A sophisticated IT tools (Energy and Environmental Transition Index [EETI] for sovereigns and ESG Credit App for corporates) assigns a rank to issuers based on these characteristics and reduces the investable universe by the aforementioned 20%.

The Fund has a proprietary exclusion list, in that sense, the Investment Manager did not invest in issuers that:

- Violate the United Nations Global Compact principles, the UN Guiding Principles on Business and Human Rights, and the OECD Guidelines for Multinational Enterprises;
- Have "Not Free" status according to the Freedom House Index 1 sovereign issuers (PAI #16);
- Manufacture or distribute controversial weapons such as those that are defined as being indiscriminate, or those that manufacture components intended for use in such weapons (PAI #14 (exposure to controversial weapons));
- Derive more than 5% of their revenue from production of conventional weapons;
- Are involved in the cultivation and production of tobacco or those that derive revenue from such products that exceeds the Investment Manager’s thresholds (5%)
- Derive more than 5% of their revenue from gambling or adult entertainment;
- Derive 1 % or more of their revenues from exploration, mining, extraction, distribution or refining of hard coal and lignite;
- Derive more than 5% of their revenue from the most polluting fossil fuels;
- Derive 50 % or more of their revenues from the exploration, extraction, manufacturing or distribution of gaseous fuels;
- Derive 10 % or more of their revenues from the exploration, extraction, distribution or refining of oil fuels;
- Derive 50 % or more of their revenues from electricity generation with a GHG intensity of more than 100 g CO2 e/kWh;
- Negatively affect biodiversity-sensitive areas (PAI #7 (activities negatively affecting biodiversity-sensitive areas);
- Exceed the Investment Manager’s 30% revenue tolerance level from fossil fuels or 5% revenue tolerance level from thermal coal us ed to generate electricity, without having ambitious decarbonization targets for electricity generation; and
- Score an ESG rating of CCC according to MSCI. Exceptions can only be made after the Investment Manager conducts a formal review and provides sufficient evidence that the CCC ESG rating cannot be justified.

If a security held by the Fund fell under at least one of the above exclusions, the Investment Manager divested from such security as soon as practicable and at the latest within a period of six month.

1. When deploying funds to sustainable investments, especially with regards to the commitment to invest at least 11% of the portfolio in keeping with environmental and social objectives, the Investment Manager applied additional qualitative assessment (i.e., the Sustainable Investment Evaluation Form – based on internal research or on external second party opinion) of the issuer’s and of the projects’ DNSH eligibility.

In line with Investment Manager’s ambition to achieve a positive impact on the environment and social aspects, as well as to satisfy the regulatory requirements, the Investment Manager first checks that all the eligible expenditures for a bond that is being considered for purchase are in fact sustainable and positively contribute to environmental and/or social goals. Then, the Investment Manager ensures that neither the issuer nor the project that is funded via the bond issue causes any significant harm to other environmental or social objectives. At the same time, the Investment Manager checks the overall impact of an issuer on the environment. Social aspects are equally important, and Investment Manager refrains from investing in green or social projects if there is evidence of any severe employee—and/or local community-related controversies. While assessing those parameters, Investment Manager looks through a prism of sixteen mandatory principal adverse impact (PAI) indicators

2. As the fund was launched on 17 February 2026, leaving less than two weeks before the close of the reporting period, the Investment Manager did not have sufficient time to undertake engagement activities. These activities are expected to be carried out in the next financial year

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How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Not applicable.

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FTGF Putnam US Large Cap Growth Fund (the "Fund")

Legal Entity Identifier: 254900IM839YXZB4N283

FRANKLIN TEMPLETON

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not

Did this financial product have a sustainable investment objective?

☐ YES	☒ NO
☐ It made **sustainable investments with an environmental objective:** 0.00%	☐ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 0.00% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☐ with a social objective
☐ It made **sustainable investments with a social objective:** 0.00%	☒ It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Investment Manager integrated ESG analysis into fundamental research and portfolio construction during the reporting period and used active engagement and proxy voting to discuss and address ESG risks that were material and financially relevant to issuers and encourage transparency for investors.

The environmental and/or social characteristics promoted by the Fund were key Environmental, Social and Governance (ESG) issues deemed material to the specific company and the sector in which the company operates: climate risk, greenhouse gas ("GHG") emissions, workforce engagement, diversity, equality and inclusion, employee well-being and development, board structure and composition, and systemic risk management and leadership.

Derivative instruments have not been used to attain the environmental / social characteristics promoted by the Fund. No reference benchmark has been designated for the purpose of attaining the environmental or social characteristics promoted by the Fund.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

The sustainability indicators used to measure the attainment of the environmental or social characteristics promoted by the Fund during the reporting period were:

· The Fund maintained a lower carbon intensity than the benchmark during the reporting period. The Fund's weighted average carbon intensity (Scope 1 and Scope 2) was 31.24 (tCO2e/M$ revenue) and fell 11.58% below the benchmark's weighted average carbon intensity (Scope 1 and Scope 2) of 35.33 (tCO2e/M$ revenue).

· The Fund's exposure to issuers that were rated by Sustainalytics as Negligible, Low or Medium was 90.59% for the period, which exceeded the Fund's minimum target of 60%.

· 100% of investments were compliant with the 10 Principles of the UN Global Compact.

· 100% of investments were compliant with business involvement exclusionary screens relating to controversial weapons; conventional weapons; adult entertainment; tobacco and related products; and thermal coal.

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Sustainability KPI Name	Value
% difference in portfolio carbon intensity and benchmark carbon intensity, inclusive of scope 1 and scope 2 (tCO2e/M$ revenue)	-11.58%
% of investments in issuers assessed as Medium or Negligible/Low ESG risk	90.59%
% of investments in compliance with UN Global Compact	100.00%
% of investments in compliance with the Fund's business involvement exclusionary screens	100.00%

PAI indicators	Unit of measurement	Value	Coverage
GHG Intensity (Scope 1 & 2)	tCO2e/M€ revenue	32.92	94.50%
Violations of UNGC principles and OECD Guidelines	Percentage of Fund invested	0.00%	94.50%
Exposure to controversial weapons	Percentage of Fund invested	0.00%	94.50%

… And compared to previous periods?

Not applicable.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Not applicable.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

Not applicable.

How were the indicators for adverse impacts on sustainability factors taken into account?

Not applicable.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Not applicable.

The EU Taxonomy sets out a "do no significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

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How did this financial product consider principal adverse impacts on sustainability factors?

The Fund considered principal adverse impacts (PAI) as part of the investment decision making process and sought to minimize three PAIs by monitoring the portfolio's carbon intensity metric against benchmark and through application of the Fund's Exclusion Policy . Third party data provided by Morningstar Sustainalytics was used to monitor associated metrics during the reporting period.

· PAI #3 (GHG Intensity) - The Investment Manager assessed specific climate-related risks and opportunities faced by individual companies as part of the stock selection process, which integrates these considerations, among other environmental, social and governance considerations. The Fund maintained a lower Carbon Intensity metric (inclusive of Scope 1 and Scope 2 emissions) for the Fund's portfolio when compared to its benchmark. Carbon Intensity is the amount (in tons) of total emissions attributable to a portfolio, per million dollars (USD) invested. Scope 1 emissions are direct emissions from an issuer's own operations while Scope 2 emissions are indirect emissions from electricity purchased and used by an issuer. The Fund's aggregate portfolio carbon intensity metric is apportioned by the Fund's ownership share of issuers in the portfolio, i.e. owned emissions divided by owned revenues. The benchmark was not designated for the purpose of attaining the environmental or social characteristics promoted by the Fund. The Investment Manager used a third-party provider to monitor the Fund's Carbon Intensity metrics in comparison to the benchmark.

· PAI #10 (Violations of UN Global Compact and OECD Guidelines) - The Fund did not invest in companies that were assessed as non-compliant with UN Global Compact and OECD Guidelines.

· PAI #14 (Exposure to controversial weapons) - The Fund did not invest in companies that generated any of their turnover from the production and/or distribution of controversial weapons (i.e., antipersonnel mines, nuclear weaponry, biological & chemical weaponry, and cluster munitions).

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What were the top investments of this financial product?

The largest investments of this Fund during the reference period, excluding cash, were:

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is - 2025-04-04 - 2026-02-28.

Largest investments	Sector	% of Assets	Country
NVIDIA CORP	Information Technology	9.05%	United States
APPLE INC	Information Technology	8.92%	United States
MICROSOFT CORP	Information Technology	8.90%	United States
Broadcom Inc	Information Technology	6.02%	United States
AMAZON.COM INC	Consumer Discretionary	5.78%	United States
ALPHABET INC	Communication Services	4.46%	United States
Meta Platforms Inc	Communication Services	3.94%	United States
MASTERCARD INC	Financials	3.40%	United States

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What was the proportion of sustainability-related investments?

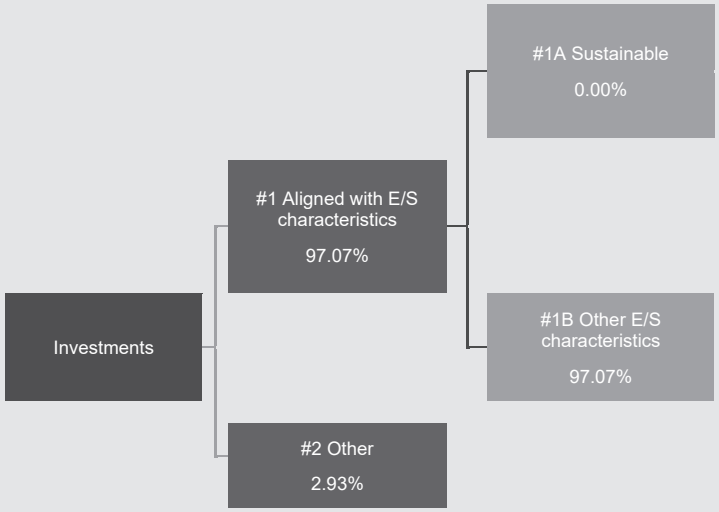
The proportion of sustainability-related investments was 0.00%.

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?

A portion of 97.07% of the Fund's portfolio was aligned with the E/S characteristics promoted by the Fund. The remaining portion (2.93%) was not aligned with the promoted characteristics and consisted primarily of liquid assets.

Out of the Fund's portfolio segment which is aligned with the promoted environmental and/or social characteristics, the Fund invested 0.00% of its portfolio in sustainable investments.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

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In which economic sectors were the investments made?

The top sectors and sub-sectors of this Fund during the reference period, excluding cash, were:

Top sector	% of Assets
Information Technology	42.99%
Communication Services	11.89%
Consumer Discretionary	11.79%
Financials	10.76%
Health Care	8.27%
Industrials	6.16%
Real Estate	2.53%
Materials	1.65%
Consumer Staples	0.61%
Utilities	0.42%
Top sub-sector	**% of Assets**
Semiconductors & Semiconductor Equipment	17.05%
Software	15.52%
Technology Hardware, Storage & Peripherals	8.92%
Financial Services	8.55%
Interactive Media & Services	8.40%
Broadline Retail	5.78%
Pharmaceuticals	3.81%
Entertainment	3.49%
Automobiles	3.32%
Health Care Equipment & Supplies	2.75%
Hotels, Restaurants & Leisure	2.69%
Real Estate Management & Development	1.57%
Capital Markets	1.32%
Building Products	1.29%
Electrical Equipment	1.23%

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To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting the green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Not applicable.

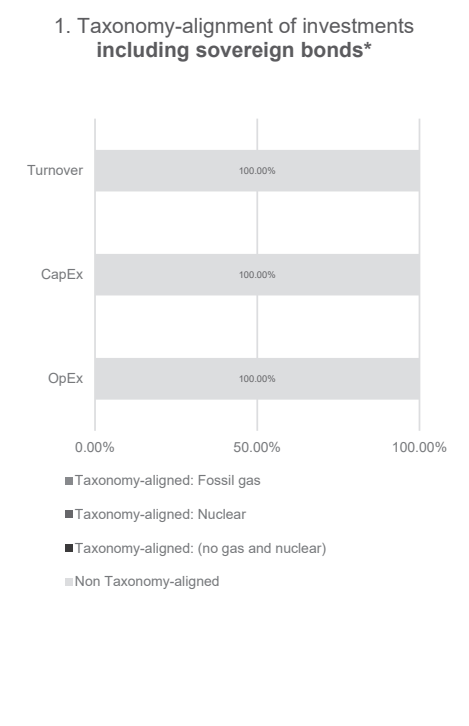
Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy?[1]

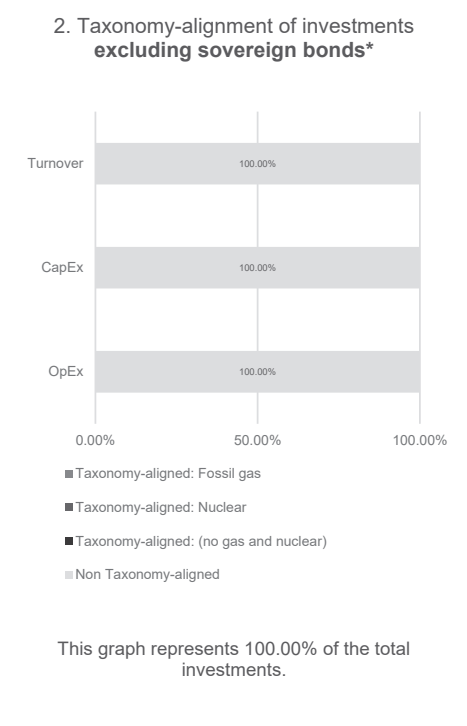
☐ Yes

☐ In fossil gas ☐ In nuclear energy

☒ No

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments made in transitional and enabling activities?

The Fund did not invest in transitional and enabling activities.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable.

are sustainable investments with an environmental objective that **do not take into**

What was the share of sustainable investments with an environmental objective not aligned with the EU taxonomy?

As a result of the investment strategy of the Fund, the Fund did not make sustainable investments with an environmental objective aligned with the EU Taxonomy and, accordingly, 0.00% of the portfolio of the Fund was composed of investments with an environmental objective not aligned with the EU Taxonomy.

[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objectives -see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

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account the criteria for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of socially sustainable investments?

The share of socially sustainable investments was 0.00%.

What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The proportion of investments under "#2 Other" was 2.93%. "#2 Other" comprises cash held on deposit, cash equivalents and derivative instruments (used for investment, efficient portfolio management and/or hedging purposes) and derivatives (used for hedging purposes) for which there are no minimum environmental or social safeguards.

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Manager integrated ESG analysis into fundamental research and portfolio construction during the reporting period and used active engagement with senior management and proxy voting to manage ESG risks that were material and financially relevant to issuers and encourage transparency for investors.

The following actions were taken:

· Promoted effective management of climate risk and energy efficiency by Investing in issuers with lower carbon intensity;

· Promoted better or improved corporate behaviours which includes positive labour relations and /or having a long term business strategy by investing at least 60% of portfolio holdings in issuers with Medium, Low or Negligible ESG risk ratings;

· Promoted compliance with international norms by restricting investments in issuers that are in violation of the United Nations Global Compact

· Promoted social well-being by restricting investments in issuers involved in the production and/ or distribution of conventional weapons, the production and/ or distribution of controversial weapons as described in the Franklin Templeton EU Funds Policy; and the production and/ or distribution of adult entertainment;

· Promoted public health through the exclusion of tobacco business involvement

· Promoted environmentally friendly corporate practices with the exclusion of thermal coal business involvement

Periodic ESG engagements with portfolio companies were conducted during the reporting period to assess issuer plans to manage material ESG risks and progress against such plans. The investment team’s views of issuer ESG risk management discussed during these meetings was reflected in proxy voting and investment decisions. For more details on our engagement approach, please refer to our Stewardship policy found here: https://www.franklintempleton.com/forms-literature/download/ESPOL-B. During the period, the Fund voted on 304 proxy proposals supporting good governance and improving sustainability practices.

How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Not applicable.

Docusign Envelope ID: 78D6C4BB-E921-8C20-80AD-1A5C6C77342B

FTGF Putnam Global Healthcare Fund (the "Fund")

Legal Entity Identifier: 2549001Y3T456VVZCV42

FRANKLIN TEMPLETON

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☐ YES	☒ NO
☐ It made **sustainable investments with an environmental objective:** 0.00%	☐ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 0.00% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☐ with a social objective
☐ It made **sustainable investments with a social objective:** 0.00%	☒ It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Investment Manager integrated ESG analysis into fundamental research and portfolio construction during the reporting period and used active engagement with senior management and proxy voting to discuss and address risks that were material and financially relevant and encourage transparency for investors.

The Fund promoted the following environmental and/or social characteristics:

(a) Compliance with international norms by excluding investments in violation of the United Nations Global Compact;

(b) Better or improved corporate behaviours which includes positive labour relations and /or having a long term business strategy by investing in issuers with the ESG Risk Ratings as described below;

(c) (i) Social wellbeing which is achieved through the exclusion of the production and/ or distribution of conventional weapons, the production and/ or distribution of controversial weapons as described in the Franklin Templeton EU Funds Policy; and the production and/ or distribution of adult entertainment; (ii) public health which is achieved through the exclusion of tobacco; (iii) environmentally friendly corporate practices achieved through the exclusions of thermal coal.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

The sustainability indicators used to measure attainment of each of the environmental or social characteristics of the Fund are

· 100% of investments were compliant with the 10 Principles of the UN Global Compact;

· 100% of investments were compliant with business involvement exclusionary screens relating to controversial weapons; conventional weapons; adult entertainment; tobacco and related products; and thermal coal;

Sustainability KPI Name	Value
% of investments in issuers assessed as Medium or Negligible/Low ESG risk	90.22%

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Sustainability KPI Name	Value
% of investments in compliance with UN Global Compact	100.00%
% of investments in compliance with the Fund's business involvement exclusionary screens	100.00%

PAI indicators	Unit of measurement	Value	Coverage
Violations of UNGC principles and OECD Guidelines	Percentage of Fund invested	0.00%	94.53%
Exposure to controversial weapons	Percentage of Fund invested	0.00%	94.78%

… And compared to previous periods?

Not applicable.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Not applicable.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

Not applicable.

How were the indicators for adverse impacts on sustainability factors taken into account?

Not applicable.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Not applicable.

The EU Taxonomy sets out a "do no significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

The Fund considered principal adverse impacts (PAI) as part of the investment decision making process and sought to minimise two PAIs through application of the Fund's Exclusion Policy. Third-party data provided by Morningstar Sustainalytics was used to monitor associated metrics during the reporting period.

- PAI #10 (Violations of UN Global Compact and OECD Guidelines) - The Fund did not invest in companies that were assessed as non-compliant with UN Global Compact and OECD Guidelines.
- PAI #14 (Exposure to controversial weapons) - The Fund did not invest in companies that generated any of their turnover from the production and/or distribution of controversial weapons (i.e., antipersonnel mines, nuclear weaponry, biological & chemical weaponry, and cluster munitions).

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What were the top investments of this financial product?

The largest investments of this Fund during the reference period, excluding cash, were:

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is - 2025-05-30 - 2026-02-28.

Largest investments	Sector	% of Assets	Country
Eli Lilly & Co	Health Care	9.55%	United States
JOHNSON & JOHNSON	Health Care	6.63%	United States
Abbvie Inc	Health Care	6.59%	United States
UNITEDHEALTH GROUP INC	Health Care	5.47%	United States
ASTRAZENECA PLC	Health Care	5.26%	United Kingdom
NOVARTIS AG	Health Care	4.51%	Switzerland
THERMO FISHER SCIENTIFIC INC	Health Care	4.47%	United States
INTUITIVE SURGICAL INC	Health Care	3.86%	United States
BOSTON SCIENTIFIC CORP	Health Care	3.80%	United States

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What was the proportion of sustainability-related investments?

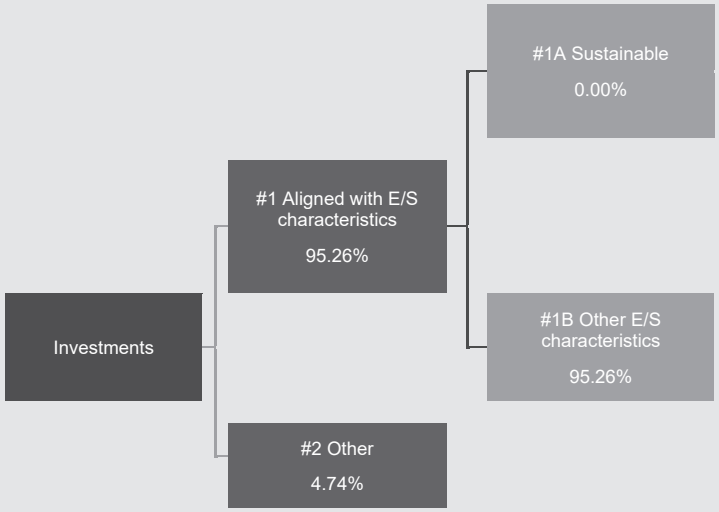
The proportion of sustainability-related investments was 0.00%.

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?

A portion of 95.26% of the Fund's portfolio was aligned with the E/S characteristics promoted by the Fund. The remaining portion (4.74%) was not aligned with the promoted characteristics and consisted primarily of liquid assets.

Out of the Fund's portfolio segment which is aligned with the promoted environmental and/or social characteristics, the Fund invested 0.00% of its portfolio in sustainable investments.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

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In which economic sectors were the investments made?

The top sectors and sub-sectors of this Fund during the reference period, excluding cash, were:

Top sector	% of Assets
Health Care	95.26%
Top sub-sector	**% of Assets**
Pharmaceuticals	40.04%
Biotechnology	19.34%
Health Care Providers & Services	15.20%
Health Care Equipment & Supplies	14.99%
Life Sciences Tools & Services	5.68%

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To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting the green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Not applicable.

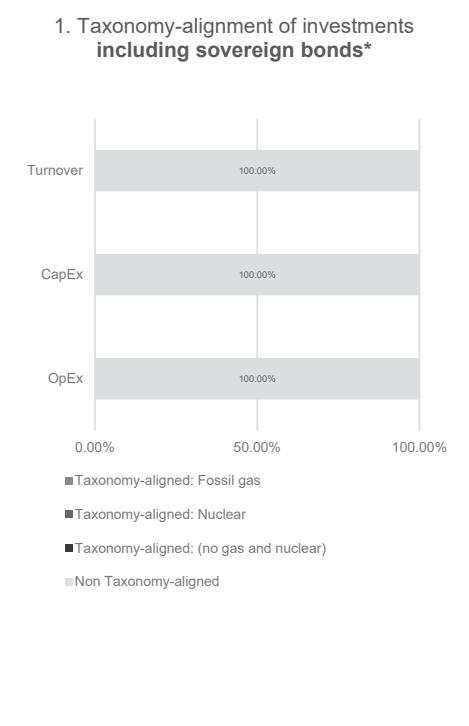
Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy?[1]

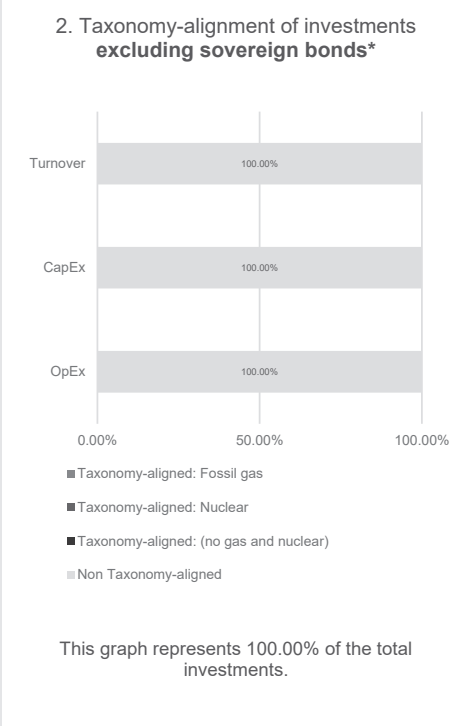
☐ Yes

☐ In fossil gas ☐ In nuclear energy

☒ No

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments made in transitional and enabling activities?

The Fund did not invest in transitional and enabling activities.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable.

are sustainable investments with an environmental objective that **do not take into**

What was the share of sustainable investments with an environmental objective not aligned with the EU taxonomy?

As a result of the investment strategy of the Fund, the Fund did not make sustainable investments with an environmental objective aligned with the EU Taxonomy and, accordingly, 0.00% of the portfolio of the Fund was composed of investments with an environmental objective not aligned with the EU Taxonomy.

[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objectives -see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

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account the criteria for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of socially sustainable investments?

The share of socially sustainable investments was 0.00%.

What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The proportion of investments under "#2 Other" was 4.74% and were cash, cash equivalents and derivatives.

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Manager integrated ESG analysis into fundamental research and portfolio construction during the reporting period and used active engagement with senior management and proxy voting to manage ESG risks that were material and financially relevant to issuers and encourage transparency for investors.

The following actions were taken:

· Promoted better or improved corporate behaviours which includes positive labour relations and /or having a long term business strategy by investing at least 60% of portfolio holdings in issuers with Medium, Low or Negligible ESG risk ratings;

· Promoted compliance with international norms by restricting investments in issuers that are in violation of the United Nations Global Compact

· Promoted social well-being by restricting investments in issuers involved in the production and/ or distribution of conventional weapons, the production and/ or distribution of controversial weapons as described in the Franklin Templeton EU Funds Policy; and the production and/ or distribution adult entertainment promotes social wellbeing;

· Promoted public health through the exclusion of tobacco business involvement

· Promoted environmentally friendly corporate practices with the exclusion of thermal coal business involvement

Periodic ESG engagements with portfolio companies were conducted during the reporting period to assess issuer plans to manage material ESG risks and progress against such plans. The investment team’s views of issuer management of ESG risks discussed during these meetings was reflected in proxy voting and investment decisions. For more details on our engagement approach, please refer to our Stewardship policy found here: 2025 Whitepaper-EngagementandStewardshipPolicy-en-US.indd. During the period, the Fund voted on 51 proxy proposals supporting good governance and improving sustainability practices.

How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Not applicable.