

法銀巴黎證券投資顧問股份有限公司 函

機關地址：110 台北市信義路五段 7 號 71 樓之一
聯絡電話：(02)7718-8188

受文者：如行文單位

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附件：如後附

主旨：謹通知本公司總代理之法巴百利達新興歐洲股票基金(Parvest Equity Europe Emerging)、法巴百利達美國增長股票基金(Parvest Equity USA Growth)及法巴百利達歐洲小型股票基金(Parvest Equity Europe Small Cap)等三檔子基金因應股份分割而暫停交易及法巴百利達基金(Parvest) 2014 年 5 月版公開說明書相關變更事項，並轉送該等變更事項之投資人通知，敬請 查照。

說明：

一、法巴百利達新興歐洲股票基金(Parvest Equity Europe Emerging)、法巴百利達美國增長股票基金(Parvest Equity USA Growth)及法巴百利達歐洲小型股票基金(Parvest Equity Europe Small Cap)等三檔基金所屬特定類別股份將進行分割，生效日為 2014 年 6 月 6 日。

於股份分割日當天，該等類別股份之申購與贖回交易將僅能接受金額指示（不接受股份數量指示）、轉換交易將暫停接受。

類別股份經分割後，其單位淨值會下降，現有投資人所持有股份亦相對增加，投資人權益並無受任何影響，本次分割之基金類別股份說明如下：

- 1) 法巴百利達新興歐洲股票基金之「經典-資本」及「經典 USD-資本」類別股份，每股份將會被分割為 10 股份。
- 2) 法巴百利達美國增長股票基金之「I-資本」類別股份，每股份將會被分割為 100 股份。
- 3) 法巴百利達歐洲小型股票基金之「I-資本」類別股份，每股份將會被分割為 1000 股份。

二、法巴百利達基金 2014 年 5 月版公開說明書之各項變更，請詳閱投資人通知（如附件），該等變更將於 2014 年 5 月 2 日生效，摘要說明如下：

（一）投資經理及投資顧問之變更。

(二) 針對類別/類股股份資產低於特定金額時，董事會將保留其清算或併入另一類別/類股股份之權利，其將依投資人最佳利益為決策依據。

(三) 投資政策之調整。

(四) 全球新興市場精選債券基金之避險類股「H」名稱變更為報酬避險類股「RH」；「RH」類股係對子基金投資組合報酬進行避險。

三、謹請 貴公司注意，投資人若不同意投資人通知中所載各項變更，得於 2014 年 4 月 30 日前要求贖回其所持有股份，本公司將不收取任何額外費用。

附件：致法巴百利達基金投資人通知暨其中譯文。

正本：澳盛(台灣)商業銀行股份有限公司、永豐商業銀行股份有限公司、台灣中小企業銀行、花旗(台灣)商業銀行、大眾商業銀行股份有限公司、彰化商業銀行、兆豐國際商業銀行、華泰商業銀行、台北富邦商業銀行股份有限公司、華南商業銀行股份有限公司、渣打國際商業銀行股份有限公司、玉山商業銀行股份有限公司、日盛國際商業銀行股份有限公司、萬泰商業銀行、陽信商業銀行、台新國際商業銀行、星展(台灣)商業銀行股份有限公司、中國信託商業銀行、第一商業銀行股份有限公司、遠東國際商業銀行、台灣土地銀行、合作金庫商業銀行股份有限公司、聯邦商業銀行股份有限公司、安泰商業銀行股份有限公司、國泰世華商業銀行股份有限公司、元大商業銀行股份有限公司、台灣新光商業銀行股份有限公司、京城商業銀行股份有限公司、台中商業銀行股份有限公司、群益金鼎證券股份有限公司、上海商業儲蓄銀行、三信商業銀行股份有限公司、法商法國巴黎銀行台北分行、安泰證券投資信託股份有限公司、復華證券投資信託股份有限公司、永豐證券投資信託股份有限公司、國泰證券投資信託股份有限公司、匯豐中華證券投資信託股份有限公司、群益證券投資信託股份有限公司、凱基證券投資信託股份有限公司、富邦綜合證券股份有限公司、永豐金證券股份有限公司、萬寶證券投資顧問股份有限公司、先鋒證券投資顧問股份有限公司、安聯人壽保險股份有限公司、高雄銀行股份有限公司、台灣人壽保險股份有限公司、統一證券股份有限公司、凱基證券股份有限公司、東亞證券股份有限公司、日盛證券股份有限公司、元富證券股份有限公司、國票綜合證券股份有限公司、元大寶來證券股份有限公司、第一金人壽保險股份有限公司、康和證券股份有限公司、法商法國巴黎人壽保險股份有限公司台灣分公司、富邦人壽保險股份有限公司、柏瑞證券投資信託股份有限公司、遠智證券股份有限公司、臺灣銀行、板信商業銀行、匯豐(台灣)商業銀行股份有限公司、合庫人壽保險股份有限公司、富達證券股份有限公司、兆豐證券股份有限公司、台灣工銀證券股份有限公司、全球人壽保險股份有限公司、兆豐證券投資信託股份有限公司、中國信託人壽股份有限公司、合庫巴黎證券投資信託股份有限公司、合作金庫人壽保險股份有限公司、元大寶來證券投資信託股份有限公司、英屬百慕達商中泰人壽保險股份有限公司台灣分公司、富蘭克林華美證券投資信託股份有限公司、德盛安聯證券投資信託股份有限公司

董事長 季崇慧

法巴百利達基金 PARVEST



依盧森堡例法成立之 SICAV - UCITS class
登記處所: 33 rue de Gasperich, L-5826 Hesperange
Luxembourg Trade and Company Register No. B 33363

投資人通知

I – 2014 年 5 月公開說明書

以下變更將於適用於下一版本之公開說明書(2014 年 5 月)，並於 2014 年 5 月 2 日生效：

投資經理

於 2014 年 1 月 2 日，Neuflize Private Assets (NPA) S.A. 併入 Neuflize OBC Investissements (NOI)，其為美國智取股票基金之新投資經理。Neuflize OBC Investissements (NOI) 並非法國巴黎銀行集團之成員。

投資顧問

TEB Portföy Yönetimi A.Ş., 一家隸屬法國巴黎銀行集團的土耳其投資管理公司，將成為新興歐洲股票基金的投資顧問。

TKB BNP Paribas Investment Partners J.S.C., 一家隸屬法國巴黎銀行集團的俄羅斯合資公司，目前為俄羅斯股票基金及金磚四國股票基金的投資顧問，將會成為新興歐洲股票基金的投資顧問。

股份類股

若一類別/類股股份之資產低於等值 EUR 100,000.00，董事會保留將其清算或併入另一類別/類股股份之權利，其將依投資人之最佳利益為決策依據。

子基金

子基金之投資政策將改變如下：

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“亞洲可換股債券基金”

增加下述新增限制：

子基金於中國股票與債務證券之整體配置(透過直接與間接投資)，將不超其資產之 30%。

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“金磚四國股票基金”，“中國股票基金”

以下敘述：

子基金投資於（透過直接或間接投資）於中國「A」股（只保留給中國私人投資人並以人民幣計價於上海或深圳證券交易所上市之股份）及「B」股（只保留給外國投資人並以外幣計價於上海或深圳證券交易所上市之股份）總合之上限為資產之 10%，現時子基金並無直接投資於中國 A 股。

將變更如下：

子基金於中國股票與債務證券之整體配置(透過直接與間接投資)，將不超其資產之 30%。

“日本股票基金”

子基金之資產將會以評價日之收盤價格，不再根據公平價值方法，進行評價。

交易日將會從評價日(D)改變為評價日的前一日(D-1)。

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股份類股

避險類股“H”改寫為報酬避險類股“RH”

有關子基金：“略”，“略”，“全球新興市場精選債券基金”，餘略

“RH”類股將會對子基金之投資組合報酬進行避險，而非如同“H”類股，其為對子基金投資組合之貨幣部位進行避險。

下列子基金之“經典月配”將更名為“經典 USD 月配”：

“全球高收益債券基金”，“亞太高股息股票基金”，“略”，“略”

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法巴百利達基金 PARVEST

依盧森堡例法成立之 SICAV - UCITS class

登記處所: 33 rue de Gasperich, L-5826 Hesperange

Luxembourg Trade and Company Register No. B 33363

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II – 股份分割

下述分割將於 2014 年 6 月 6 日生效

於淨值日 2014 年 6 月 6 日之申購與贖回交易將只接受金額指示(不接受股份數量指示)。

此淨資產價值將不接受轉換交易。

略

下列子基金之“經典-資本”，“經典 USD-資本/配息”，“略”及“略”股份類別，每股份將會被分割為 10 股份：

“新興歐洲股票基金”

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下列子基金之“I-資本”股份類別，每股份將會被分割為 100 股份：

“略”，“略”，“略”，“美國增長股票基金”，“略”，“略”，“略”

下列子基金之“I-資本”股份類別，每股份將會被分割為 1000 股份：

餘略，“歐洲小型股票基金”，餘略

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投資人不同意上述變更得於 2014 年 4 月 30 日前要求贖回其股份，本公司將不收取任何費用。

盧森堡, 2014 年 3 月 21 日

董事會

PARVEST



Luxembourg SICAV - UCITS class
Registered office: 33 rue de Gasperich, L-5826 Hesperange
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Notice to Shareholders

I – PROSPECTUS MAY 2014

The following changes will be incorporated in the next version of the prospectus (May 2014) and will be effective on 2nd May 2014:

Investment Managers

On 2 January 2014 (effective date) Neuflyze Private Assets (NPA) S.A. merged into Neuflyze OBC Investissements (NOI) which became new investment manager of the “Opportunities USA” sub-fund. Neuflyze OBC Investissements (NOI) is not member of BNP Paribas group.

Investment Advisors

TEB Portföy Yönetimi A.Ş., a Turkish investment management company member of BNP Paribas group, already investment manager of the “Equity Turkey” sub-fund, will also become investment advisor of the “Equity Europe Emerging” sub-fund.

TKB BNP Paribas Investment Partners J.S.C., a Russian joint-stock company member of BNP Paribas group, already investment advisor of the “Bond Russia”, “Equity Russia”, “Equity Russia Opportunities” and “Equity BRIC” sub-funds, will also become investment advisor of the “Equity Europe Emerging” sub-fund.

Share Classes

If the assets of a category/class fall below EUR 100,000.00 or equivalent, the Board of Directors reserves the right to liquidate or merge it with another category/class it decides in the best interest of shareholders.

Sub-funds

The investment policies of sub-funds will be changed as follows:

“Absolute Return Balanced”, “Absolute Return Growth”

The exposure of these sub-funds to currencies other than EUR will not systematically be hedged.

“Bond Euro High Yield”

The maximum exposure to currencies other than EUR after hedging is increased from zero to 5%.

“Convertible Bond Asia”

The following new limit is added:

The sub-fund’s overall exposure (via both direct and indirect investments) to mainland China equity and debt securities will not exceed 30% of its assets.

“Convertible Bond World”

The maximum exposure to currencies other than EUR after hedging is increased from 5% to 25%

The following new limits are added:

- The sub-fund may use financial derivative instruments for both hedging and investment purposes.
- The sub-fund’s overall exposure (via both direct and indirect investments) to mainland China equity and debt securities will not exceed 30% of its assets.

“Equity BRIC”, “Equity China”

The following text:

The sub-fund’s total exposure (via both direct and indirect investments) to China A Shares (Shares listed in RMB in the Shanghai or Shenzhen stock exchanges and which are exclusively reserved to private Chinese investors) and China B Shares (Shares listed in foreign currencies in the Shanghai or Shenzhen stock exchanges and reserved to foreign investors) will not be more than 10% of its assets and currently the sub-fund does not invest in China A shares directly.

is changed as follow:

The sub-fund’s overall exposure (via both direct and indirect investments) to mainland China equity and debt securities will not exceed 30% of its assets.

“Equity Japan”

Assets of the sub-fund will be valued at the closing prices on the Valuation Day and no longer according to the Fair Value method.

The Order Date will be changed from the Valuation day (D) to the day preceding the Valuation Day (D-1).

“Equity Nordic Small Cap”

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Luxembourg Trade and Company Register No. B 33363*

The definition of the issuers of invested shares (companies traded on the Nordic Stocks Exchange and that have a small market capitalisation (less than EUR 2 billion)) is changed into “companies traded on the Nordic market places (i) included in the indices that are reference benchmarks for small-cap companies (Carnegie Small CSX Return Nordic, MSCI Nordic Countries Small Cap, VINX Benchmark Small Cap), and/or (ii) having a stock market capitalisation below the highest market capitalisation in these indices (as assessed at the start of each financial year)”.

The sub-fund may use financial derivative instruments for both hedging and investment purposes.

Iceland is added to the Denmark, Finland, Norway and Sweden as targeted Nordic countries.

“Green Tigers”

The following text is removed from the investment policy:

The sub-fund’s total exposure (via both direct and indirect investments) to China A Shares (Shares listed in RMB in the Shanghai or Shenzhen stock exchanges and which are exclusively reserved to private Chinese investors) and China B Shares (Shares listed in foreign currencies in the Shanghai or Shenzhen stock exchanges and reserved to foreign investors) will not be more than 10% of its assets and currently the sub-fund does not invest in China A shares directly.

“Flexible Bond Europe Corporate”

The global exposure of this sub-fund will be calculated by following the Absolute VaR (expected leverage 2.00) instead of the Relative VaR as it has an “Absolute Return” strategy and does not have a benchmark.

“Multi-Strategy Low Vol”

The volatility target achieved by the sub-fund is decreased from 2.5% to 2.00%.

“Multi-Strategy Medium Vol”, “Multi-Strategy Medium Vol (USD)”

The volatility target achieved by the sub-fund is decreased from 9.00% to 7.00%.

Share classes

Hedged classes “H” revamped into Return Hedged classes “RH”

Concerned sub-funds: “Absolute Return Balanced”, “Absolute Return Growth”, “Bond Best Selection World Emerging”, “Bond World Emerging Local”, “Convertible Bond World”, “Equity Europe Growth”, “Opportunities USA”

The hedge in the “RH” classes will be made against the portfolio return of the sub-fund and not against the currency exposure of the portfolio of the sub-fund as in the “H” classes.

“Classic MD” will be renamed “Classic USD MD” in the following sub-funds:

“Bond World High Yield”, “Equity High Dividend Pacific”, “Real Estate Securities Pacific”, “Real Estate Securities World”

“Classic HUF” will be revamped into “Classic RH HUF” in the following sub-fund

“Equity Best Selection Europe”

This class aimed at hedging the portfolio return from EUR to HUF.

“Privilege MD” will be renamed “Privilege USD MD” in the following sub-fund:

“Equity High Dividend Pacific”,

NAV Cycle

“Commodities Arbitrage”, “Flexible Equity Europe”, “Multi-Strategy Low Vol”, “Multi-Strategy Medium Vol”, “Multi-Strategy Medium Vol (USD)”, “World Volatility”

Centralisation Date for subscription, conversion and redemption orders is changed from the day preceding the Valuation Day (D-1) to the Valuation Day (D), 12:00 CET both for STP (in place of 16:00 CET) and non STP orders .

“STEP 80 World Emerging”, “STEP 90 Commodities (EUR)”, “STEP 90 EUR”, “STEP 90 US”

Centralisation Date for subscription, conversion and redemption orders is changed into 12:00 CET both for STP (in place of 16:00 CET) and non STP orders on the Valuation day (D).

II – SPLIT OF SHARES

Following split will be effective on 6 June 2014 (OTD)

Subscription and redemption orders treated at the NAV dated 6 June 2014 (OTD) will be accepted in cash only (no orders accepted in number of shares).

No conversion will be accepted on this NAV.

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Luxembourg SICAV - UCITS class

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Luxembourg Trade and Company Register No. B 33363

Shares of the "Classic-CAP" class will be split by 10 in the following sub-fund:

"Bond Russia", "STEP 90 EUR"

Shares of the "Classic-CAP", "Classic USD-CAP/DIS", "N-CAP" and "I-CAP" classes will be split by 10 in the following sub-fund:

"Equity Europe Emerging"

Shares of "Classic H CZK-CAP" class will be split by 10 in the following sub-fund:

"Equity USA Growth",

Shares of "Classic H CZK-CAP" class will be split by 100 in the following sub-funds:

"Convertible Bond World", "Equity Best Selection Euro"

Shares of the "Privilege-CAP" class will be split by 10 in the following sub-funds:

"Bond Euro", "Bond Euro Corporate", "Bond Euro Government", "Bond Euro Inflation-linked", "Bond Euro Medium Term", "Bond USD Government", "Bond World Inflation-linked", "Convertible Bond Europe", "Convertible Bond Europe Small Cap", "Equity Brazil", "Equity BRIC", "Equity Europe Small Cap", "Equity Europe Value", "Equity High Dividend Europe", "Equity USA", "Equity USA Mid Cap", "Flexible Bond World", "Real Estate Securities Europe"

Shares of "Privilege-CAP" class will be split by 100 in the following sub-funds:

"Bond USA High Yield", "Bond World Emerging", "Convertible Bond Asia", "Equity Australia", "Equity Latin America",

Shares of "I-CAP" class will be split by 10 in the following sub-funds:

"Equity Nordic Small Cap"

Shares of "I-CAP" class will be split by 100 in the following sub-funds:

"Equity Europe Growth", "Equity High Dividend USA", "Equity India", "Equity USA Growth", "Equity World Emerging Low Volatility", "Opportunities USA", "Real Estate Securities World"

Shares of "I-CAP" class will be split by 1,000 in the following sub-funds:

"Bond Euro Corporate", "Bond Euro Government", "Bond Euro Inflation-linked", "Bond Euro Medium Term", "Bond Euro Short Term", "Bond JPY", "Bond World Corporate", "Bond World Inflation-linked", "Commodities Arbitrage", "Convertible Bond Europe Small Cap", "Diversified Dynamic", "Diversified Inflation", "Enhanced Cash 6 Months", "Enhanced Cash 18 Months", "Environmental Opportunities", "Equity Brazil", "Equity BRIC", "Equity Europe Mid Cap", "Equity Europe Small Cap", "Equity Europe Value", "Equity High Dividend Europe", "Equity Japan", "Equity Japan Small Cap", "Equity Russia Opportunities", "Equity South Korea", "Equity USA", "Flexible Assets (EUR)", "Flexible Bond Europe Corporate", "Flexible Equity Europe", "Global Environment", "Money Market Euro", "Money Market USD", "Multi-Strategy Low Vol", "Multi-Strategy Medium Vol", "Multi-Strategy Medium Vol (USD)", "Sustainable Bond Euro Corporate", "Sustainable Equity Europe"

Shares "I-CAP" will be split by 10,000 in the following sub-funds:

"Bond Euro", "Bond USA High Yield", "Bond USD Government", "Bond World Emerging", "Convertible Bond Asia", "Equity Australia", "Equity Latin America", "Equity USA Mid Cap", "Flexible Bond World",

Shares of "IH EUR-CAP" class will be split by 100 in the following sub-funds:

"Opportunities USA"

Shares of the "IH NOK-CAP" class will be split by 10 in the following sub-funds:

"Bond Euro High Yield"

Shareholders not approving these changes may request redemption of their shares free of charge until 30 April 2014.

Luxembourg, 21 March 2014

The Board of Directors

