

檔 號:

保存年限:

第一金證券投資顧問股份有限公司 函



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受文者：第一金人壽保險股份有限公司

發文日期：中華民國 104 年 01 月 21 日

發文字號：(104)第一金投顧管字第 1040003 號

速別：速件

密等及解密條件或保密期限：普通

附件：如說明

主旨：通知本公司總代理英傑華投資系列基金公開說明書修正事項，請查照。

說明：

一、依據英傑華投資基金公司通知，董事會已決議修正英傑華投資系列基金公開說明書下列事項：

英傑華投資新興市場當地貨幣債券基金變更全球曝險之計算方式，從承諾法變更為相對風險法，自 2015 年 2 月 16 日起生效。預期槓桿比率為基金淨資產之 250%。

二、有關上述變更事項詳細內容，敬請參閱股東通知函（附件一）及其中譯本（附件二）。

三、有關包含上述變更事項之英傑華投資系列基金 2015 年 1 月更新版公開說明書及變更訊息已公告於境外基金觀測站，供投資人參考。

正 本：第一金人壽保險股份有限公司

副 本：

AVIVA INVESTORS
Société d'Investissement à Capital Variable
Registered office: 2 rue du Fort Bourbon, L-1249 Luxembourg
R.C.S. Luxembourg B 32 640
(the "Company")

NOTICE TO SHAREHOLDERS OF

**AVIVA INVESTORS – GLOBAL BOND ABSOLUTE RETURN FUND
AVIVA INVESTORS – EMERGING MARKETS LOCAL CURRENCY BOND FUND
AVIVA INVESTORS – GLOBAL CONVERTIBLES ABSOLUTE RETURN FUND**

Luxembourg, 15 January 2015

Dear Shareholder,

We would like to inform you that the board of directors of the Company (the "Board of Directors") has decided to make the following changes to the prospectus (the "Prospectus") of the Company.

I. Global Bond Absolute Return Fund

Shareholders in this sub-fund are informed that the Board of Directors has resolved to apply the following changes:

- a) With effect from 16 February 2015, increase of the Management Fee as follows:

	Management Fee p.a. (bps)*			
	A class	B class	I class	R class
Current fees	60	60	30	30
New fees	100	100	50	50

*1 bps corresponds to 0.01 per cent of the Net Asset Value of the relevant Share Classes.

- b) Adjustment of the Expected Level of Leverage currently disclosed in the Prospectus, from 2500% to 700%, to reflect accurate information. Instead of the short term trading strategy (EURIBOR trades) initially contemplated, the sub-fund indeed implements a more long-term strategic thematic approach and thus does no longer require the use of extensive leverage.

Please note for the avoidance of doubt that the investment strategy followed by the investment manager and the risk profile linked to the sub-fund remain unchanged.

II. Emerging Markets Local Currency Bond Fund

With effect from 16 February 2015, the Board of Directors has resolved to change the method for calculating the global exposure to this sub-fund, from the commitment approach to the Relative VaR methodology, with an expected level of leverage of 250% of the Net Asset Value of the sub-fund. This change of calculation method for the global exposure is made to take into account the use of foreign exchange options by the sub-fund. For further information on the global exposure and the VaR and commitment approaches, please refer to point V) in Appendix A of the Prospectus.

III. Global Convertibles Absolute Return Fund

The Board of Directors has resolved to adjust the Expected Level of Leverage currently disclosed in the Prospectus, from 160% to 400%. This change is made to reflect accurate information and notably to take into account the inclusion of foreign exchange contracts used for share classes hedging in the leverage calculation.

Please note for the avoidance of doubt that the investment strategy followed by the investment manager and the risk profile linked to the sub-fund remain unchanged.

If you are concerned by the changes mentioned under I. a) and II above and if you do not accept these changes, you may request free of charge redemption or conversion of your shares into any of the other sub-funds of the Company until 16 February 2015, under the conditions described in the Prospectus.

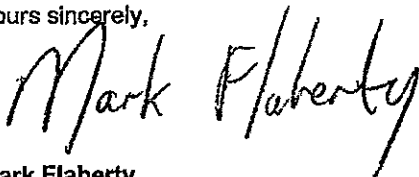
Capitalised terms not defined herein shall have the meaning given to them in the prospectus of the Company.

Where not otherwise indicated, the changes mentioned herein will be effective as from the date of this notice.

An updated version of the Prospectus dated January 2015 reflecting the changes referred in this notice will soon be available, free of charge, upon request at the registered office of the Company.

If you have any further questions about any aspect of the changes mentioned above, please contact Aviva Investors Luxembourg S.A. on the following number: +352 40 28 20 201.

Yours sincerely,



Mark Flaherty

On Behalf of the Board of Directors

AVIVA INVESTORS
英傑華投資
 可變資本有限公司
 (the "Company" 下稱「本公司」)

股東通知函
(中譯本)

2015年1月15日(Luxembourg 時間)

您好：

本公司董事會決議，將在本公司公開說明書中進行以下變更。

- I. Global Bond Absolute Return Fund**
全球債券絕對報酬基金
(因未於中華民國銷售，故省略以下子基金變更事項之中譯)

- II. Emerging Markets Local Currency Bond Fund**
新興市場當地貨幣債券基金
 董事會決議變更子基金計算全球曝險的方式，自 2015 年 2 月 16 日起，從承諾法變更為相對風險法，預期槓桿比率為子基金淨資產之 250%。考量子基金欲利用外匯選擇權，因此變更其全球曝險計算方法。有關全球曝險以及風險法和承諾法的細節，請詳公開說明書附錄 A 第 V 點。

- III. Global Convertibles Absolute Return Fund**
全球可轉債絕對報酬基金
(因未於中華民國銷售，故省略以下子基金變更事項之中譯)

若您對上述 I. a) 之變更有疑慮並且不願意接受，依據公開說明書所述之條件，在 2015 年 2 月 16 日前，您可以要求免費贖回或轉換您的股份至其他子基金。

本函未盡之處將依循公開說明書之說明。

若未特別註明，本函中之變更將於本函之日期起生效。

包含以上變更之更新版 2015 年 1 月份公開說明書近期在本公司註冊辦公室，依要求將可免費提供。

若您對上述變更有任何問題，請與英傑華投資盧森堡有限公司聯繫。

此致

Mark Flaherty

謹代表董事會

