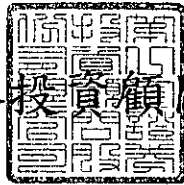


檔 號:

保存年限:

第一金證券投資顧問股份有限公司 函



地址：106 台北市安和路一段 29 號 7 樓

承辦人：王學蓉

電話：2774-8870

受文者：各銷售機構與合作法人

發文日期：中華民國 103 年 03 月 11 日

發文字號：(103)第一金投顧管字第 1030012 號

速別：普通

密等及解密條件或保密期限：普通

附件：如說明

主旨：檢送英傑華系列股東通知函，通知基金更名、變更投資策略及其他公開說明書修正事項，請查照。

說明：

一、依據英傑華基金公司通知，董事會已決議修正英傑華系列基金公開說明書下列事項，並自 2014 年 3 月 10 日起生效：

1. 基金名稱變更：「英傑華歐洲聚焦股票型基金 Aviva Investors - European Convergence Equity Fund」更名為「英傑華新興歐洲股票型基金 Aviva Investors - Emerging Europe Equity Fund」。
2. 「英傑華新興市場債券基金」和「英傑華歐洲公司債券基金」變更全球曝險之計算方式，從風險值法變更為承諾法。
3. 「英傑華新興市場小型股票型基金」修改投資政策，由投資小於美元 20 億公司之股票與具股權性質之有價證券之固定限制，改為彈性判斷市值。
4. 「英傑華新興市場當地貨幣債券基金」闡明投資政策，僅會投資於信用評等不低於 B-（標準普爾和惠譽）或 B3（穆迪）之

證券。同時變更全球曝險之計算方式，從風險值法變更為承諾法。

5. 「英傑華全球複合債券基金」預期槓桿程度，自 220%調整為 400%，以利更精確提供資訊。投資策略與風險屬性皆維持不變。

二、上述變更事項詳細內容，敬請參閱股東通知函（附件一）及其中譯本（附件二），並檢具基金更名之核准函（附件三）供參。

三、有關 2014 年 3 月更新版公開說明書將於基金註冊地（盧森堡）主管機關核准後另行通知及上傳公告。

正 本：各銷售機構與合作法人

副 本：

AVIVA INVESTORS
Société d'Investissement à Capital Variable
Registered office: 2 rue du Fort Bourbon, L-1249 Luxembourg
R.C.S. Luxembourg B 32 640
(the "Company")

NOTICE TO SHAREHOLDERS
OF
AVIVA INVESTORS – ASIAN HIGH YIELD BOND FUND
AVIVA INVESTORS – EMERGING MARKETS BOND FUND
AVIVA INVESTORS – EMERGING MARKETS CORPORATE BOND FUND
AVIVA INVESTORS – EMERGING MARKETS EQUITY SMALL CAP FUND
AVIVA INVESTORS – EMERGING MARKETS LOCAL CURRENCY BOND FUND
AVIVA INVESTORS – EUROPEAN CONVERGENCE EQUITY FUND
AVIVA INVESTORS – EUROPEAN CORPORATE BOND FUND
AVIVA INVESTORS – GLOBAL AGGREGATE BOND FUND
AVIVA INVESTORS – GLOBAL HIGH YIELD BOND FUND
AVIVA INVESTORS – UK EQUITY FOCUS FUND

Luxembourg, 10 March 2014

Dear Shareholder,

We would like to inform you that the board of directors of the Company (the "Board of Directors") has decided to make the following changes to the prospectus (the "Prospectus") of the Company.

I. Change of name of two Sub-Funds

As from 10 March 2014, the Board of Directors has resolved to change the names of the following two Sub-Funds as follows:

Former name of Sub-Fund	New name of Sub-Fund
Aviva Investors – UK Equity Focus Fund	Aviva Investors – UK Opportunities Fund
Aviva Investors – European Convergence Equity Fund	Aviva Investors – Emerging Europe Equity Fund

II. Global High Yield Bond Fund

Class M Shareholders in this Sub-Fund are informed that the Board of Directors has resolved to change the features of the M Share Class as follows as from 11 April 2014:

- M Share Class is restricted to Institutional Investors;
- the minimum initial investment and minimum holding amount is €25,000,000 or the same amount of another available Class Currency except for M Shares issued in Japanese Yen for which the minimum initial investment is ¥ 2,500,000,000.

III. Asian High Yield Bond Fund

As from 10 March 2014, the settlement period for the payment of the redemption proceeds will be no later than four business days following the determination of the redemption price, instead of three business days as of today.

IV. Emerging Markets Corporate Bond Fund

As from 11 April 2014, the Board of Directors has resolved to increase the Management Fee of this Sub-Fund as follows:

	Management Fee p.a. (bps)*				
	A class	B class	C class	I class	R class
Current fees	120	120	120	60	60
New fees	160	160	160	80	80

*1 bps corresponds to 0.01 per cent of the Net Asset Value of the relevant Share Classes.

V. Emerging Markets Bond Fund and European Corporate Bond Fund

The Board of Directors has resolved to change the method for calculating the global exposure to this Sub-Fund, from the VaR methodology to the commitment approach. For further information on the global exposure and the VaR and commitment approaches, please refer to point V) in Appendix A of the Prospectus.

VI. Emerging Markets Equity Small Cap Fund

The current investment policy of the Sub-Fund specifies that *"At all times at least two-thirds of its total assets (excluding the liquidities) will be invested in equities and equity-related securities of companies which have their registered office in or exercise the predominant part of their economic activities in developing or emerging markets and have a market capitalisation of less than \$2bn"*.

As from 10 March 2014, for flexibility purposes, the Board of Directors has resolved to replace the hard limit of \$2bn of market capitalisation with a dynamic limit, so that the above paragraph will read as follows:

"At all times at least two-thirds of its total assets (excluding the liquidities) will be invested in equities and equity-related securities of companies which have their registered office in or exercise the predominant part of their economic activities in developing or emerging markets and are deemed to be "small cap companies". The range of market capitalisation of companies deemed to be "small cap companies" is subject to change by the Fund's Board of Directors to adjust for evolving markets, inflation, or other developments."

VII. Emerging Markets Local Currency Bond Fund

The Board of Directors has resolved to clarify the investment policy of the Sub-Fund by specifying in the Prospectus that at all times the Sub-Fund will only invest into securities with a minimum rating of B- by Standard and Poor's and Fitch, or B3 by Moody's.

The Board of Directors has also resolved to change as from 10 March 2014 the method for calculating the global exposure to this Sub-Fund, from the VaR methodology to the commitment approach. For further information on the global exposure and the VaR and commitment approaches, please refer to point V) in Appendix A of the Prospectus.

VIII. Global Aggregate Bond Fund

The Board of Directors has resolved to adjust the Expected Level of Leverage currently disclosed in the Prospectus in order to reflect accurate information, from 220% to 400%.

Please note for the avoidance of doubt that the investment strategy followed by the investment manager and the risk profile linked to the Sub-Fund remain unchanged.

Capitalised terms not defined herein shall have the meaning given to them in the prospectus of the Company.

If you are concerned by the changes mentioned under II and IV above and if you do not accept those changes, you may request free of charge redemption or conversion of your shares into any of the other Sub-Funds of the Company until 10 April 2014, under the conditions described in the Prospectus.

An updated version of the Prospectus dated March 2014 will soon be available, free of charge, upon request at the registered office of the Company.

If you have any further questions about any aspect of the changes mentioned above, please contact Aviva Investors Luxembourg S.A. on the following number: +352 40 28 20 261.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Mark Flaherty', written in a cursive style.

Mark Flaherty

On Behalf of the Board of Directors

英傑華
可變資本投資公司
(下稱「本公司」)

下列子基金之股東通知函

AVIVA INVESTORS – UK EQUITY FOCUS FUND
英傑華歐洲聚焦股票型基金
英傑華全球高收益債券基金
AVIVA INVESTORS – ASIAN HIGH YIELD BOND FUND
AVIVA INVESTORS – EMERGING MARKETS CORPORATE BOND FUND
英傑華新興市場債券基金
英傑華歐洲公司債券基金
英傑華新興市場小型股票型基金
英傑華新興市場當地貨幣債券基金
英傑華全球複合債券基金

2014年3月10日 盧森堡

您好：

本公司之董事會(下稱「董事會」)決議更新公開說明書如下：

1. 子基金更名

董事會決議，以下兩檔子基金將更名如下：

原名	更名
Aviva Investors – UK Equity Focus Fund	Aviva Investors – UK Opportunities Fund
Aviva Investors – European Convergence Equity Fund 英傑華歐洲聚焦股票型基金	Aviva Investors – Emerging Europe Equity Fund 英傑華新興歐洲股票型基金

2. 英傑華全球高收益債券基金

本子基金股份類別 M 之投資人請注意，自 2014 年 4 月 11 日起，董事會決議修改 M 股份類別之特色如下：

- M 股份類別僅限於機構法人；

- 最低初始投資金額與最低持有金額為€25,000,000，或其他相關類股計價幣別之相同金額，除了以日圓發行之股別之最低初始投資金額為¥ 2,500,000,000。

3. AVIVA INVESTORS –Asian High Yield Bond Fund

As from 1 April 2014, the settlement period for the payment of the redemption proceeds will be no later than four business days following the determination of the redemption price, instead of three business days as of today.

4. AVIVA INVESTORS –Emerging Markets Corporate Bond Fund

As from 11 April 2014[X+30], the Board of Directors has resolved to increase the Management Fee of this Sub-Fund as follows:

	Management Fee p.a. (bps)*				
	A class	B class	C class	I class	R class
Current fees	120	120	120	60	60
New fees	160	160	160	80	80

*1 bps corresponds to 0.01 per cent of the Net Asset Value of the relevant Share Classes.

5. 英傑華新興市場債券基金和英傑華歐洲公司債券基金

董事會決議變更子基金全球曝險之計算方式，並將從風險值法變更為承諾法。有關全球曝險之計算方法的更多細節，請參閱公開說明書中附錄 A 之第五點。

6. 英傑華新興市場小型股票型基金

本子基金之投資政策敘明“本基金至少三分之二之總資產（排除流動性資產）將投資於公司註冊地位於發展中或新興市場國家或其主要經濟活動在該等國家且市值小於\$20 億之公司之股票與具股權性質之有價證券”。

為了增加彈性空間，董事會決議修改上述\$20 億之固定限制，改為彈性判斷市值，因此上述段落將修改如下：

“本基金至少三分之二之總資產（排除流動性資產）將投資於公司註冊地位於發展中或新興市場國家或其主要經濟活動在該等國家，且被視為「小型股」之企業。對於小型股企業之市值之認定，將由基金之董事會依據市場的演化、通膨以及其他變化而適當變更。”

7. 英傑華新興市場當地貨幣債券基金

董事會決議，將於公開說明書中闡明子基金之投資政策，說明本子基金僅會投資於信用評等不低於 B- (標準普爾和惠譽) 或 B3 (穆迪) 之證券。

董事會也決議將變更子基金之全球曝險計算，由風險值法變更為承諾法。有關風險值法和承諾法的細節，請詳公開說明書附錄 A 第 5 點。

8. 英傑華全球複合債券基金

董事會決議調整公開說明書中所揭露之預期槓桿程度，自 220%調整為 400%，以利更精確提供資訊。

為避免爭議，本子基金之投資策略與風險屬性皆維持不變。

* * *

本函中未再解釋之條款將依循本公司公開說明書中所訂定之定義。

上述第 1、3、5、6 和 7 項變更自本通知函之公告日起生效。

第 2 和 4 項變更將自 2014 年 4 月 11 日起生效。若您對上述第 2 點和第 4 點之變更有疑慮，或您不願意接受這些變更，依據公開說明書之條件，在 2014 年 4 月 11 日前您可以要求免費將您的股份贖回或轉移至其他子基金

您可向本公司註冊地辦公室免費索取包含本函中所有變更之更新之 2014 年 3 月份公開說明書。

若您對以上變更有任何疑問，請洽英傑華環球投資(盧森堡)：+352 40 28 20 261

此致

[簽名]

僅代表董事會

檔 號：

保存年限：

金融監督管理委員會 函

機關地址：新北市板橋區縣民大道二段7號18樓

聯絡人：陳昭蓉

聯絡電話：(02) 2774-7153

傳 真：(02) 8773-4154

受文者：第一金證券投資顧問股份有限公司【代表人：邱水泉】

發文日期：中華民國103年2月17日

發文字號：金管證投字第1030004899號

速別：普通件

密等及解密條件或保密期限：普通

附件：

主旨：所請 貴公司總代理之英傑華歐洲聚焦股票型基金(AV IVA INVESTORS - EUROPEAN CONVERGENCE EQUITY FUND)擬變更中英文名稱為英傑華新興歐洲股票型基金(AV IVA INVESTORS - EMERGING EUROPE EQUITY FUND)乙案，准予照辦，並請依說明辦理。

說明：

一、依據 貴公司103年2月12日(103)第一金投顧管字第1030007號函辦理。

二、請自旨揭境外基金名稱變更生效日起1年內，於投資人須知及公開說明書中譯本並列基金之新舊名稱。

三、貴公司及銷售機構於最近期通知客戶之資料中，應並列旨揭基金新舊名稱。

四、請依境外基金管理辦法第37條及第39條規定，將修正後公開說明書中譯本及投資人須知公告於本會指定之資訊傳輸系統一境外基金資訊觀測站(www.fundclear.com.tw)，並依同辦法第12條第4項規定，於事實發生日起3日內辦理旨揭異動事項公告。

五、請於基金註冊地主管機關同意旨揭變更事項後，將該

檔 號：
保存年限：

核准函影本送會。

正本：第一金證券投資顧問股份有限公司【代表人：邱水泉】

副本：

授權單位主管決行並鈐印



裝

訂

線