

富達證券股份有限公司 (函)

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主旨：謹通知「富達基金－新興亞洲基金」、「富達基金－新興市場基金」及「富達基金－亞洲高收益基金」之投資目標及限制修訂，詳如說明。

說明：

一、本公司依「境外基金管理辦法」第 12 條規定，茲通知投資人有關基金變動之投資人權益事項。

二、隨函檢附 FIL (Luxembourg) S.A. 日前通知有關「富達基金－新興亞洲基金」、「富達基金－新興市場基金」及「富達基金－亞洲高收益基金」的投資目標及限制修定之英文通知函及其中譯本，敬請 查照。

三、若有任何疑義，敬請與您專屬的富達客戶服務專員聯繫，或撥打富達客服專線 0800-009911 查詢。



富達證券股份有限公司
總經理 陳能耀



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2014年3月17日

親愛的投資人,

【中譯本】

此乃重要文件，務請即時詳閱

如有任何疑問，請諮詢專業意見

富達基金的重要變動

修訂富達基金旗下部份基金的投資目標及限制

富達基金的董事會定期檢討所提供的基金系列，旨在為投資者提供靈活、多元化及具價值的投資選擇。為持續貫徹這個目標，董事已批准修訂下列基金（以下稱為子基金）的投資目標及限制：

- 富達基金－新興亞洲基金
- 富達基金－新興市場基金
- 富達基金－亞洲高收益基金

作出下列修訂的目的，是讓基金經理人可更靈活地投資於中國市場，以及擴大亞洲的整體投資機會。值得注意的是，有關子基金的新投資目標及限制對其本身的管理方式不會造成任何重大的改變。

就股票型基金而言，相對於投資在中國境外上市的中國股份，若基金可靈活地直接投資於中國A股，便可投資於一系列更廣泛的行業和個別公司。在上海及深圳的證券交易所上市的公司一共超過2,400家，數目是在香港證交所上市的中資企業的數倍。中國境內市場亦可提供更多元化的行業分佈，而海外上市的中資股市場則往往集中於金融、能源及電訊等行業。

同樣，就固定收益型基金來說，相對於投資在離岸人民幣債券市場，若基金可靈活地投資於中國境內債券市場，則無論從發行機構種類、行業或信貸品質來看，均可投資於較大量及不同種類的人民幣計價之固定收益型投資工具。

董事會認為修訂子基金的投資目標及限制將符合股東的最佳利益。有關上述子基金現有及修訂後的新投資目標及限制詳情，以及有關公開說明書之變動載於附錄1。

上述變動所產生的任何開支將由富達基金的投資經理FIL Fund Management Limited承擔。該等子基金收取的相關費用將維持不變。

下一步行動

下列附錄1之修訂將於2014年5月2日起生效；若您同意上述建議的變動，則毋須採取任何行動。



若您並不同意有關變動，可免費轉換至富達基金平台上的任一檔基金，或可選擇贖回基金資產，費用全免。有關贖回或轉換指示須於台灣時間2014年4月30日下午4時30分之前的任何評價日作出，淨值將以下一個評價日的每股淨值計算。

請注意，贖回或轉換所持的基金股份可能被視為因稅務考量而處分投資。若您對稅務方面有任何疑問，謹建議您尋求專業的稅務諮詢。

董事會對本函內容的準確性負責，同時經過所有合理調查後，在此確認，並無遺漏其他重要的事項，致使本函所載的任何陳述含有誤導成份。

如對上述變動有任何疑問，請與您專屬的客戶服務專員聯絡，或撥打富達證券服務專線 0800-009911 查詢。

此致

Marc Wathelet
FIL (Luxembourg) S.A. 董事
富達基金公司董事
謹啓

(附註：此為英文通知函之中譯本，如有內容不清楚之處請以英文版本為主)



附錄1 – 子基金的變動

A. 現有及新投資目標概覽

1. 富達基金－新興亞洲基金：

「投資目標」一欄資料將修訂如下：

由： 本基金旨在根據摩根士丹利新興亞洲市場指數，透過主要投資於亞洲開發中國家設立總部或發展主要業務的公司之證券，以實現長期資本增長目標。

改為： 本基金旨在透過主要投資於總部設在被摩根士丹利新興亞洲市場指數視為新興市場，即亞洲開發中國家，或於該地區經營主要業務的公司之證券，以實現長期資本增長目標。本基金可將其淨資產直接投資於中國 A 股及 B 股。

上述基金的「附註」一欄資料將作出修訂，以包括下列句子：

從2014年5月2日或者董事會所決定更晚的日期開始，基金可透過FIL Investment Management (Hong Kong) Limited的QFII配額直接投資於中國A股。

基金可直接投資其淨資產的高達10%於中國A股和B股（若包括直接及間接投資，合計投資金額可達其資產的30%）。

2. 富達基金－新興市場基金：

「投資目標」一欄資料將修訂如下：

由： 主要投資於經濟快速成長地區，包括拉丁美洲、東南亞、非洲、東歐（包括俄羅斯）及中東國家。

改為： 主要投資於經濟快速成長地區，包括拉丁美洲、東南亞、非洲、東歐（包括俄羅斯）及中東國家。本基金可將其淨資產直接投資於中國 A 股及 B 股。

上述基金的「附註」一欄資料將作出修訂，以包括下列句子：

從2014年5月2日或者董事會所決定更晚的日期開始，基金可透過FIL Investment Management (Hong Kong) Limited的QFII配額直接投資於中國A股。基金可直接投資其淨資產的高達10%於中國A股和B股（若包括直接及間接投資，合計投資金額可達其資產的30%）。

3. 富達基金－亞洲高收益基金：

「投資目標」一欄資料將修訂如下：

由： 本基金透過主要投資於總部或主要營業活動設於亞洲區域的發行商所發行之高收益、次投資級證券，以追求收益及資本增值。本基金將適合尋求高收入及資本增值，並準備接納與此類投資有關之風險之投資人。本基金首要投資之債務證券種類屬高風險，將不需要符合最低評等準則。多數（但不一定是全部）會獲國際認可評等機構就信譽給予評等。

改為： 本基金透過主要投資於主要營業活動位於亞洲地區的發行人所發行之高收益、次投資級證券或次投資級發行人的高收益證券，追求高水準的流動收益及資本增值。本基金將適合尋求高收益及資本增值，並準備接納與此類投資有關之風險的投資人。本基金主要投資之債務證券類型具有高風險且毋須符合最低評等準則。並非所有證券均會獲國際認可評等機構給予信譽評等。本基金可將其淨資產直接投資於在中國證券交易所掛牌上市或交易之中國境內固定收益證券。



投資組合資訊：

此等中國境內固定收益證券係在中國證券交易所，例如上海與深圳股票交易所，掛牌上市或交易，且係由許多不同類型之發行人，例如政府機構、準政府機構、銀行、金融機構或其他於中國組設且主要於中國進行商業活動之公司法人，予以發行。

上述基金的「附註」一欄資料將作出修訂，以包括下列句子：

從2014年5月2日或者董事會所決定更晚的日期開始，基金可透過FIL Investment Management (Hong Kong) Limited的QFII配額直接投資於在中國證券交易所掛牌上市或交易的中國境內固定收益證券。基金可直接投資其淨資產的高達10%於中國境內固定收益證券（若包括間接投資，合計投資金額可達其資產的30%）。

B.風險因素

「1.2 風險因素」內「VII.特定工具相關風險」一節的「中國A股」風險因素將由下文取代：

QFII風險

- 在中華人民共和國（「中國」）現行的規定下，國外投資人可以透過已在中國取得外國專業投資機構（「QFII」）資格的機構，投資於中國 A 股或境內中國固定收益證券。現行的 QFII 規定對於中國 A 股或境內中國固定收益證券的投資施加嚴格限制（包括投資限制規定、最短投資持股期間以及匯款以及將資金及利潤調回本國）。基金可能無法自由地將資金及利潤自中國調回，調回亦可能有閉鎖期。故基金可能因此等資金與利潤調回限制或延遲而受到不利影響。
- 在極端情況下，基金有可能因為有限的投資機會而受到損失，或因為 QFII 投資限制、中國 A 股或境內中國固定收益證券市場缺乏流動性及 / 或交易執行或交割之延遲或中斷而未能完全實施或貫徹其投資目的或策略。
- 中國法規之不確定性與變更可能會不利地影響基金。QFII 政策與規定也可能會有變動，並有潛在的回溯的效力。
- 基金對於中國 A 股或境內中國固定收益證券所作的投資及對於其他以人民幣結算的許可證券所作的投資將會透過 QFII 以人民幣進行。該基金將承受相關基金的參考貨幣與該等投資的人民幣之間的任何匯率波動。人民幣無法自由的轉換且須受限於換匯控制政策及調回限制。並不保證人民幣不會貶值或重新評價，亦不保證外國貨幣短缺之狀況不會出現。



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Important Changes to Fidelity Funds

17 March 2014

Dear Shareholder,

Changes to the Investment Objectives for certain funds of Fidelity Funds

The Board of Directors of Fidelity Funds (the "Directors") regularly reviews the range of funds offered with the aim of providing choice, diversity and value for its investors. We are writing to let you know that, as part of this ongoing process, the Directors have approved changes to the investment objectives of the funds listed below:

- Fidelity Funds – Emerging Asia Fund
- Fidelity Funds – Emerging Markets Fund
- Fidelity Funds – Asian High Yield Fund (the "Sub-Funds")

The changes described below are designed to allow the Investment Manager greater flexibility to invest in China markets and to broaden the opportunity set for investing in Asia in general. It is important to emphasise that the new investment objectives of these Sub-Funds do not entail any material change in the manner in which they are managed.

In the case of equity funds, having the flexibility to invest directly in China A shares provides access to a wider range of industries and individual companies to invest in when compared to Chinese shares listed outside China. There are over 2,400 companies listed in the combined Shanghai and Shenzhen stock markets, many times the number of Chinese companies listed on the Hong Kong Stock Exchange. The China onshore market also offers more diversified sector distribution compared to the overseas-listed China market which is concentrated in the financial, energy and telecom sectors.

Similarly in the case of fixed income funds having the flexibility to invest in the onshore Chinese bond market provides access to a larger volume and variety of RMB denominated fixed income instruments than are available within the offshore RMB bond market in terms of issuer type, sectors and credit quality.

The Directors believe that the changes to the investment objectives of the Sub-Funds are in the best interests of shareholders. Full details of the current and new wording of the investment objectives for these Sub-Funds as well as the specific instrument related risks are shown in the Appendix 1.

Any expense incurred as a result of the above changes will be borne by FIL Fund Management Limited as Investment Manager of Fidelity Funds. There are no changes to the fees charged in relation to the Sub-Funds.

Next Steps

The changes will become effective on 2 May 2014 and if you agree with the proposed changes, there is no need for you to take any action.

If you are not in agreement with these changes, we are offering you a free switch into any other fund of Fidelity Funds available to you, or you may choose to redeem your assets from the funds free of charge. Redemptions or switches can be instructed on any valuation day until 4:30 pm (Taiwan time) on 30 April 2014 and will normally be dealt with at the next calculated Net Asset Value.

Please note, the redemption or switching of your holding may be deemed as a disposal for tax purposes. If you have any concerns about your tax position, we recommend that you seek independent tax advice.

FIST 2014 03-053

The Board accepts full responsibility for the accuracy of the information contained in this letter and confirms, having made all reasonable enquiries that to the best of its knowledge and belief there are no other facts the omission of which would make any statement herein misleading.

If you have any questions related to these changes, please contact your Financial Adviser or Fidelity Service Hotline 0800-00-99-11.

Yours sincerely

Marc Wathelet
Director, FIL (Luxembourg) S.A.
Corporate Director, Fidelity Funds

Appendix 1. – Changes to the Sub-Funds

A. List of current and new investment objectives

1. Fidelity Funds – Emerging Asia Fund:

The information in the section “Investment Objective” will be amended as follows:

- From: The fund aims to generate long-term capital growth through investing principally in securities of companies having their head office or exercising a predominant part of their activity in less developed countries of Asia that are considered as emerging markets according to the MSCI Emerging Markets Asia Index.
- To: The fund aims to generate long-term capital growth through investing principally in securities of companies having their head office or exercising a predominant part of their activity in less developed countries of Asia that are considered as emerging markets according to the MSCI Emerging Markets Asia Index. The fund may invest its net assets directly in China A and B Shares.

The information in the section “Notes” of the above fund will be amended to include the following sentence:

“From 2 May 2014, or such later date as decided by the Board, the fund may directly invest in China A Shares through the QFII quota of FIL Investment Management (Hong Kong) Limited. The fund may invest up to 10% of its net assets directly in China A and B Shares (with aggregate exposure including direct and indirect investments up to 30% of its assets).”

2. Fidelity Funds – Emerging Markets Fund:

The information in the section “Investment Objective” will be amended as follows:

- From: Invests principally in areas experiencing rapid economic growth including countries in Latin America, South East Asia, Africa, Eastern Europe (including Russia) and the Middle East.
- To: Invests principally in areas experiencing rapid economic growth including countries in Latin America, South East Asia, Africa, Eastern Europe (including Russia) and the Middle East. The fund may invest its net assets directly in China A and B Shares.

The information in the section “Notes” of the above fund will be amended to include the following sentence:

“From 2 May 2014, or such later date as decided by the Board, the fund may directly invest in China A Shares through the QFII quota of FIL Investment Management (Hong Kong) Limited. The fund may invest up to 10% of its net assets directly in China A and B Shares (with aggregate exposure including direct and indirect investments up to 30% of its assets).”

3. Fidelity Funds – Asian High Yield Fund:

The information in the section “Investment Objective” will be amended as follows:

- From: This fund seeks a high level of current income and capital appreciation by investing primarily in high-yielding, sub investment grade securities of issuers that have their principal business activities in the Asian region. This fund will suit those investors seeking high income and capital appreciation and who are prepared to accept the risks associated with this type of investment. The type of debt securities in which the fund will primarily invest will be subject to high risk and will not be required to meet a minimum rating standard. Most but not all will be rated for creditworthiness by an internationally recognised rating agency.
- To: This fund seeks a high level of current income and capital appreciation by investing primarily in high-yielding sub investment grade securities of issuers or in high-yielding securities of sub investment grade issuers all having their principal business activities in the Asian region. This fund will suit those investors seeking high income and capital appreciation and who are prepared to accept the risks associated with this type of investment. The type of debt securities in which the fund will primarily invest will be subject to high risk and will not be required to meet a minimum rating standard. Not all securities will be rated for

creditworthiness by an internationally recognized rating agency. The fund may invest its net assets directly in onshore China fixed income securities listed or traded in exchanges of China.

Portfolio Information:

Such onshore China fixed income securities are listed or traded in exchanges of China such as the Shanghai and Shenzhen Stock Exchange and are issued by a variety of issuers such as government, quasi-government, banks, financial institutions or other corporate entities established or incorporated in China or corporate entities whose commercial activities are mainly carried out in China.

The information in the section "Notes" of the above fund will be amended to include the following sentence:

"From 2 May 2014, or such later date as decided by the Board, the fund may directly invest in onshore China fixed income securities listed or traded in exchanges of China through the QFII quota of FIL Investment Management (Hong Kong) Limited. The fund may invest up to 10% of its net assets directly in onshore China fixed income securities listed or traded in exchanges of China (with aggregate exposure including direct and indirect investments up to 30% of its assets)."

B. Risk Factors

The risk factor "China A Shares" under "**Section 1.2. Risk Factors, VII. Specific Instrument Related Risks**" shall be replaced by the following:

"QFII Risk

Under the prevailing regulations in the People's Republic of China ("PRC"), foreign investors can invest in China A Shares or onshore China fixed income securities through institutions that have obtained Qualified Foreign Institutional Investor ("QFII") status in the PRC. The current QFII regulations impose strict restrictions (including rules on investment restrictions, minimum investment holding period as well as remittance and repatriation of principal and profits) on China A Share investment or onshore China fixed income investments. The fund may not be able to freely repatriate principal and profits from China and there may be potential lock-up periods imposed for repatriation. The restrictions on or the delays in the repatriation of principal and profits may have an unfavorable impact on the fund.

In extreme circumstances, the funds may incur losses due to limited investment opportunities, or may not be able to fully implement or pursue their investment objectives or strategy, due to QFII investment restrictions, illiquidity of the China A Shares market or onshore China fixed income securities market, and/or delay or disruption in execution of trades or in settlement of trades.

The uncertainty and change of the laws and regulations in China may adversely impact the fund. The QFII policy and regulation are also subject to change with potential retrospective effect.

Investments by a fund in China A Shares, onshore China fixed income securities and other permissible securities denominated in Renminbi will be made through the QFII in Renminbi. Such fund will be exposed to any fluctuation in the exchange rate between the Reference Currency of the relevant fund and the Renminbi in respect of such investments. Renminbi is not freely convertible and is subject to policies of exchange controls and repatriation restrictions. There is no assurance that Renminbi will not be subject to devaluation or revaluation or that shortages in the availability of foreign currency will not develop. "

