

檔 號：

保存年限：

施羅德證券投資信託股份有限公司 函

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受文者：第一金人壽保險股份有限公司

發文日期：中華民國110年9月27日

發文字號：施羅德業字第1100000063號

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密等及解密條件或保密期限：

附件：(110P000062_110000006330_110D2000096-01.pdf)

主旨：謹通知本公司總代理之「施羅德環球基金系列-亞洲收益股票」等27檔基金(「各基金」)之各項變更事宜，詳後說明，請查照。

說明：

- 一、依據境外基金公司通知，各基金將自西元(「下同」)2021年10月29日(「生效日」)起進行為符合永續金融揭露規則(「SFDR」)第8條涵義之相關投資目標、投資政策以及基準(Benchmark)等變更，有關各基金之詳細變更內容及ISIN Code資訊請詳附件「境外基金公司致股東通知信函」。
- 二、如投資人無意於變更生效後繼續持有本基金，可於2021年10月28日下午5時正交易截止時間前進行贖回或轉換，境外基金管理公司將依據公開說明書條款免費執行投資人之贖回或轉換指示。
- 三、謹請查照轉知。

正本：第一金人壽保險股份有限公司

副本：2021/09/28
15:56:34
交 換 章

本信函為境外基金公司致股東通知信之中文摘要，文義如與英文版股東通知信有任何差異或不一致的地方，請以英文版本為準。

此乃重要函件，務請閣下垂閱。閣下如對本函件的內容有任何疑問，應尋找獨立專業顧問的意見。施羅德環球基金系列的管理公司 Schroder Investment Management (Europe) S.A.就本函件所載資料之準確性承擔全部責任，並在作出一切合理查詢後確認，盡其所知所信，本函件並無遺漏足以令本函件的任何陳述具誤導成分的其他事實。

親愛的股東：

施羅德環球基金系列 - 美國中小型股票（「本基金」）

我們茲致函通知閣下，本基金將由2021年10月29日（「生效日」）起納入具約束力的環境及／或社會特色（永續金融揭露規則（「SFDR」）第8條的涵義）。本基金的環境及／或社會特點及達致有關特色的方法之詳情將於本基金的投資政策及發行章程基金特色一節下稱為「永續標準」的新一節內予以披露。請注意，目標基準及比較基準將不會考慮本基金的環境及社會特色或永續目標（如相關）。與SFDR相關的特定風險考慮亦將新增至發行章程。

此外，本基金的比較基準已更改，即本基金已增設新的比較基準。

原因

我們認為，本基金的策略納入永續性因素可與投資者將其金錢投放至可清晰展示其永續性憑證的投資的意願符合一致。

投資政策更改

由生效日起，本基金載於施羅德環球基金系列（「本公司」）香港發售文件（包括發行章程、香港說明文件及產品資料概要）內的投資政策將新增以下內容：

「根據投資經理的評分標準，本基金比 S&P Mid Cap 400 Lagged (Net TR) Index 維持較高的整體永續評分。有關達致此目的所使用的投資過程，詳情請見基金特色一節。

本基金不會直接投資於超過本基金網頁「永續資訊」中所列限制之若干活動、行業或某類發行人，詳見本基金網頁 www.schroders.com/en/lu/private-investor/gfc¹。」

SFDR 永續標準

由生效日起，本基金發行章程內的本基金詳情將新增以下一節，以詳述本基金尋求達致環境及／或社會特色的方法：

「投資經理在為本基金選擇投資時採用公司治理及永續標準。

在投資領域內的公司將根據其公司治理、環境及社會概況，及一系列的因素進行評估。

投資經理就潛在的持股進行盡職調查，包括（如可行）與高級管理層進行會議。投資經理分析由各公司提供的資訊，包括在公司永續報告提供的資訊及其他相關公司資料。投資經理亦會詳細檢視其他披露資訊，包括第三方報告，而倘某公司被選為投資組合，投資經理通常會在評估過程期間及之後與該公司交流。

此項評估由施羅德專屬的永續工具的量化分析所支持。透過該等工具，分析員能夠根據所選擇的指標、各公司本身的評估得分或經調整的評級（規模、界別或地區）比較各公司，並可靈活地作出公司特定的調整，以反映其詳盡的知識。

有關投資經理對永續性所採取的方法，以及其與各公司交流的詳情，請參閱網站 www.schroders.com/en/lu/private-investor/strategic-capabilities/sustainability/disclosures²。

投資經理確保本基金的投資組合中，至少下述的投資將按照永續標準評級：

- 90%之於已發展國家註冊之大型公司所發行的股票；具投資信貸評級的定息和浮息證券及貨幣市場工具；及已發展國家所發行的主權債務；和
- 75%之於新興國家註冊之大型公司所發行的股票；中小型公司所發行的股票；具高收益信貸評級的定息和浮息證券及貨幣市場工具；及新興國家所發行的主權債務。

¹香港投資者請參閱網站：<https://www.schroders.com/zh-hk/hk/retail-investors/funds/fund-centre/>（此網站未經證監會審閱）。

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此處所稱小型公司是指市值低於 50 億歐元的公司，中型公司是指市值在 50 億歐元至 100 億歐元間的公司，大型公司是指市值在 100 億歐元以上公司。」

為免生疑問，本基金在香港並無被分類為環境、社會及公司治理基金。

新的比較基準

新的比較基準（S&P Mid Cap 400 Lagged (Net TR) Index）已就本基金加入本公司的香港發售文件。因此，本基金的表現應按其目標基準評估，即超過Russell 2500 Lagged (Net TR) index及與Morningstar US Mid-Cap Equity Category 及S&P Mid Cap 400 Lagged (Net TR) Index作比較。

本基金的所有其他主要特點將維持不變。

本公司的香港發售文件將作出修訂，以反映上述變更，並將可於www.schroders.com.hk³ 免費查閱或向本公司香港代表人施羅德投資管理（香港）有限公司索取。

將閣下的股份贖回或轉換至其他施羅德基金

我們希望在此等更改後，閣下仍將選擇投資於本基金，但如閣下有意在本基金的有關更改（增設新的比較基準除外）生效前將閣下在本基金的持股贖回或轉換至本公司其他獲證券及期貨事務監察委員會（「證監會」）認可⁴的子基金，則閣下可於**2021 年 10 月 28 日**（包括該日在內）下午 5 時正（香港時間）交易截止時間前任何時間進行有關贖回或轉換。請確保閣下的贖回或轉換指示於此截止時間前送抵香港代表人。我們將根據本公司的香港發售文件的條款免費執行閣下的贖回或轉換指示，惟在某些國家，當地付款代理人、往來銀行或類似代理人可收取交易費用。當地代理人亦可實施一個較上述時間為早的當地交易截止時間，故請與該等代理人確定，以確保閣下的指示可於**2021 年 10 月 28 日**下午 5 時正（香港時間）交易截止時間前送抵香港代表人。

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閣下如有任何疑問或需要更多資料，請聯絡閣下常用的專業顧問或香港代表人（地址為香港金鐘道 88 號太古廣場二座 33 字樓）或致電施羅德投資熱線電話(+852) 2869 6968 查詢。

董事會

2021 年 9 月 27 日

附錄

本基金各級別 ISIN Code 資訊

基金名稱	ISIN	變更事項			
		SFDR Article 8	投資政策	投資目標	Bechmark 基準
施羅德環球基金系列 - 美國中小型股票(歐元)A1-累積	LU0248177338	✓	✓		✓
施羅德環球基金系列 - 美國中小型股票(美元)A1-累積	LU0205193989	✓	✓		✓
施羅德環球基金系列 - 美國中小型股票(美元)C-累積	LU0205193807	✓	✓		✓
施羅德環球基金系列 - 美國中小型股票(歐元)C-累積	LU0248177502	✓	✓		✓
施羅德環球基金系列 - 美國中小型股票(歐元避險)C-累積	LU0334663407	✓	✓		✓

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- 75%之於新興國家註冊之大型公司所發行的股票；中小型公司所發行的股票；具高收益信貸評級的定息和浮息證券及貨幣市場工具；及新興國家所發行的主權債務。

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新的比較基準

新的比較基準（S&P Small Cap 600 Lagged (Net TR) index）已就本基金加入本公司的香港發售文件。因此，本基金的表現應按其目標基準評估，即超過Russell 2000 Lagged (Net TR) index及與Morningstar US Small-Cap Equity Category 及S&P Small Cap 600 Lagged (Net TR) index作比較。

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董事會

2021 年 9 月 27 日

附錄

本基金各級別 ISIN Code 資訊

基金名稱	ISIN	變更事項			
		SFDR Article 8	投資政策	投資目標	Bechmark 基準
施羅德環球基金系列 - 美國小型公司(美元)A1-累積	LU0133716109	√	√		√
施羅德環球基金系列 - 美國小型公司(美元)C-累積	LU0106262180	√	√		√

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此乃重要函件，務請閣下垂閱。閣下如對本函件的內容有任何疑問，應尋找獨立專業顧問的意見。施羅德環球基金系列的管理公司 Schroder Investment Management (Europe) S.A.就本函件所載資料之準確性承擔全部責任，並在作出一切合理查詢後確認，盡其所知所信，本函件並無遺漏足以令本函件的任何陳述具誤導成分的其他事實。

親愛的股東：

施羅德環球基金系列 - 環球收益成長（原名：施羅德環球基金系列-環球股債增長收息）（「本基金」）

我們茲致函通知閣下，本基金將於2021年10月29日（「生效日」）作出以下更改：

- 波動目標將自本基金的投資目標移除；
- 本基金將不再有目標基準；
- 投資政策將作出更改，以規定本基金根據投資經理的評分標準，比比較基準維持較高的整體永續評分，並釐清本基金可通過參與憑證等工具（而非只通過衍生工具）間接投資於中國A股；
- 將新增由以下指數組成的新比較基準：25% MSCI AC World Index (USD)、25% Barclays Global High Yield excl CMBS & EMG 2% index (USD)、12.5% Thomson Reuters Convertible Global Focus index (USD)及37.5% Barclays Global Aggregate Bond Index (USD)；及
- 本基金將納入具約束力的環境及／或社會特色（永續金融揭露規則（「SFDR」）第 8 條的涵義）。本基金的環境及／或社會特色及達致有關特色的方法之詳情將於本基金的投資政策及發行章程基金特色一節下稱為「永續標準」的新一節內予以披露。

原因

移除每年6% – 12%波動範圍並取而代之使用以市場為基礎的比較基準作風險分析可更清楚說明預期風險概況。我們認為，以市場為基礎的比較基準相比資訊性較低的絕對百分比範圍可提供更多資料。

選擇新的比較基準是由於投資經理認為基於本基金的投資目標及政策，該基準適合用作比較表現及波動性，而有關投資政策將作出相應修訂，以包含新的比較基準。

我們認為，本基金的策略納入永續性因素可與投資者將其金錢投放至可清晰展示其永續性憑證的投資的意願符合一致。

投資目標更改

本基金載於施羅德環球基金系列（「本公司」）香港發售文件（包括發行章程、香港說明文件及產品資料概要）內的投資目標將由：

「投資目標

本基金旨在通過投資於一系列多元化的環球資產和市場，在三年至五年期^註內扣除費用後提供資本增值及收益。本基金旨在提供每年 6-12% 的波動性（計算一年內本基金回報可變化多少）。」

更改為：

「投資目標

本基金旨在通過投資於多元化資產系列和環球市場，在三年至五年期^註內扣除費用後提供資本增值及收益。」

^註為清晰說明，三年至五年期被視為中長期，亦為投資者評估本基金表現的期間。

投資政策更改

由生效日起，本基金的投資政策將新增以下內容：

「根據投資經理的評分標準，本基金比 25% MSCI AC World Index (USD)、25% Barclays Global High Yield excl CMBS & EMG 2% index (USD)、12.5% Thomson Reuters Convertible Global Focus index (USD) 及 37.5% Barclays Global Aggregate Bond Index (USD) 維持較高的整體永續評分。有關達致此目的所使用的投資過程，詳情請見基金特色一節。

本基金不會直接投資於超過本基金網頁「永續資訊」中所列限制之若干活動、行業或某類發行人，詳見本基金網頁 www.schroders.com/en/lu/private-investor/gfc¹。」

¹ 香港投資者請參閱網站：<https://www.schroders.com/zh-hk/hk/retail-investors/funds/fund-centre/>（此網站未經證監會審閱）。

投資政策釐清

本基金可將少於15%的資產（以淨額計算）通過滬港股票市場交易互聯互通機制及深港股票市場交易互聯互通機制投資於中國 A 股。此乃按淨額計算，理由是投資參與可同時直接或間接取得。儘管本基金可為達致投資增益而運用衍生工具，並因而可以此方式間接投資於中國 A 股，惟本基金亦可使用其他方法，例如運用參與憑證。為反映有關方法，我們從本基金的投資政策中移除可「通過衍生工具」間接投資的有關提述，並以可通過參與憑證等工具投資的提述代替。

基準更改

由生效日起，本基金載於本公司發行章程內的基準將由：

「基準

本基金的表現應按其目標基準評估，即提供資本增值和收入，及每年6%-12%的波動目標。

選擇目標基準是由於本基金的目標回報是提供或超過投資目標所述之基準。選擇波動基準是由於投資經理部署策略以提供投資目標所述的波動水平為目標。」

更改為：

「基準

本基金沒有目標基準。本基金的表現及波動性應與25% MSCI AC World Index (USD)、25% Barclays Global High Yield excl CMBS & EMG 2% index (USD)、12.5% Thomson Reuters Convertible Global Focus index (USD)及37.5% Barclays Global Aggregate Bond Index (USD)作比較。比較基準只作比較表現及風險的用途，並不影響投資經理如何投資本基金資產。本基金的投資領域預期與比較基準的成份有有限範圍的重疊。投資經理可以全權作出投資，本基金的組合及表現偏離比較基準的程度沒有限制。投資經理將投資於不包括在比較基準內的公司或界別。

選擇比較基準是由於投資經理認為基於本基金的投資目標及政策，該基準適合用作比較表現。基準不會考慮本基金的環境及社會特色或永續目標（如相關）。」

SFDR 永續標準

由生效日起，本基金發行章程內的本基金詳情將新增以下一節，以詳述本基金尋求達致環境及／或社會特色的方法：

「永續標準

投資經理在為本基金選擇投資時採用管治及永續標準。可投資領域是運用數個專屬工具，以及外部評級服務進行評估。

投資經理將根據一系列環境、社會及管治指標評估公司，考慮諸如氣候變化、環境表現、勞工標準及董事會架構等議題。投資經理將考慮整體 ESG 評分，以決定某項投資是否具有被納入基金投資的資格。本基金的多元資產性質指投資經理將分析跨資產類別的 ESG 評分，作為本基金資產分配的參考數據。投資經理可選擇其認為有助於達致一個或多個環境或社會目標的投資，惟有關投資不得對任何其他環境或社會目標造成重大損害。

用於執行分析的資訊來源包括各公司所提供的資訊，例如：公司永續報告及其他相關公司資料，以及施羅德專屬永續性工具及第三方數據。

有關投資經理對永續性所採取的方法，以及其與各公司交流的詳情，請參閱網站 www.schroders.com/en/lu/private-investor/strategic-capabilities/sustainability/disclosures²。

投資經理確保本基金的投資組合中，至少下述的投資將按照永續標準評級：

- 90%之於已發展國家註冊之大型公司所發行的股票；具投資級別信貸評級的定息或浮息證券及貨幣市場工具；及已發展國家所發行的主權債務；及
- 75%之於新興國家註冊之大型公司所發行的股票；中小型公司所發行的股票；具高收益信貸評級的定息或浮息證券及貨幣市場工具；新興國家所發行的主權債務。

此處所稱小型公司是指市值低於 50 億歐元的公司，中型公司是指市值在 50 億歐元至 100 億歐元間的公司，大型公司是指市值在 100 億歐元以上公司。」

² 香港投資者請參閱網站：<https://www.schroders.com/zh-hk/hk/retail-investors/sustainability/making-an-impact-through-sustainability/>（此網站未經證監會審閱）。

建議更改的影響

作出SFDR更改後，本基金可能受限於與具環境及／或社會特色（具SFDR第8條的涵義）的投資相關的額外風險考慮，而特定風險考慮將新增至發行章程內。然而，該等風險將不予考慮作為適用於本基金的主要風險。

除上文所披露者外，本基金的所有其他主要特點（包括如香港發售文件所述應就本基金收取的費用）將維持不變，且適用於本基金的風險亦不會因上述更改而變更。投資經理認為本基金的更改不會導致本基金的風險概況有所變更，因為移除波動範圍並取而代之使用以市場為基礎的比較基準作風險分析可更清楚說明預期風險概況。本基金的營運及／或管理方式亦不會有任何重大變更。預期有關更改不會對現有投資者的權利或權益造成重大損害。

本公司的香港發售文件將作出修訂，以反映上述變更，並將可於www.schroders.com.hk³ 免費查閱或向本公司香港代表人施羅德投資管理（香港）有限公司索取。

有關更改的費用及開支

因作出有關更改而直接招致的任何費用及開支，將由本公司的管理公司 Schroder Investment Management (Europe) S.A. 承擔。

將閣下的股份贖回或轉換至其他施羅德基金

我們希望在此等更改後，閣下仍將選擇投資於本基金，但如閣下有意在更改生效前將閣下在本基金的持股贖回或轉換至本公司其他獲證券及期貨事務監察委員會（「證監會」）認可⁴的子基金，則閣下可於**2021年10月28日**（包括該日在內）下午5時正（香港時間）交易截止時間前任何時間進行有關贖回或轉換。請確保閣下的贖回或轉換指示於此截止時間前送抵香港代表人。我們將根據本公司的香港發售文件的條款免費執行閣下的贖回或轉換指示，惟在某些國家，當地付款代理人、往來銀行或類似代理人可收取交易費用。當地代理人亦可實施一個較上述時間為早的當地交易截止時間，故請與該等代理人確定，以確保閣下的指示可於**2021年10月28日**下午5時正（香港時間）交易截止時間前送抵香港代表人。

³ 此網站未經證監會審閱。

⁴ 證監會的認可並非對計劃作出推薦或認許，亦非對計劃的商業利弊或其業績表現的保證。證監會的認可不表示計劃適合所有投資者，或認許計劃適合任何特定投資者或某類別投資者。

查詢

閣下如有任何疑問或需要更多資料，請聯絡閣下常用的專業顧問或香港代表人（地址為香港金鐘道 88 號太古廣場二座 33 字樓）或致電施羅德投資熱線電話(+852) 2869 6968 查詢。

董事會

2021 年 9 月 27 日

附錄

各級別 ISIN Code 資訊

基金名稱	ISIN	變更事項			
		SFDR Article 8	投資政策	投資目標	Bechmark 基準
施羅德環球基金系列 - 環球收益成長(美元)A-累積 (原名:施羅德環球基金系列-環球股債增長收息)	LU1195516338	✓	✓	✓	✓
施羅德環球基金系列 - 環球收益成長(美元)A-月配固定 (原名:施羅德環球基金系列-環球股債增長收息)	LU1326303135	✓	✓	✓	✓
施羅德環球基金系列 - 環球收益成長(美元)C-累積 (原名:施羅德環球基金系列-環球股債增長收息)	LU0776416538	✓	✓	✓	✓
施羅德環球基金系列 - 環球收益成長(美元)U-累積 (原名:施羅德環球基金系列-環球股債增長收息)	LU1884790228	✓	✓	✓	✓
施羅德環球基金系列 - 環球收益成長(美元)U-月配固定 (原名:施羅德環球基金系列-環球股債增長收息)	LU1884790491	✓	✓	✓	✓
施羅德環球基金系列 - 環球收益成長(澳幣避險)U-月配固定(C) (原名:施羅德環球基金系列-環球股債增長收息)	LU1884790574	✓	✓	✓	✓
施羅德環球基金系列 - 環球收益成長(南非幣避險)A-月配固定(C) (原名:施羅德環球基金系列-環球股債增長收息)	LU1884790657	✓	✓	✓	✓
施羅德環球基金系列 - 環球收益成長(南非幣避險)U-月配固定(C) (原名:施羅德環球基金系列-環球股債增長收息)	LU1884790731	✓	✓	✓	✓
施羅德環球基金系列 - 環球收益成長(美元)A-月配固定 2 原名:施羅德環球基金系列-環球股債增長收息)	LU1900986214	✓	✓	✓	✓
施羅德環球基金系列 - 環球收益成長(澳幣避險)A-月配固定(C)2 原名:施羅德環球基金系列-環球股債增長收息)	LU1900986305	✓	✓	✓	✓

本信函為境外基金公司致股東通知信之中文摘要，文義如與英文版股東通知信有任何差異或不一致的地方，請以英文版本為準。

此乃重要函件，務請閣下垂閱。閣下如對本函件的內容有任何疑問，應尋找獨立專業顧問的意見。施羅德環球基金系列的管理公司 Schroder Investment Management (Europe) S.A.就本函件所載資料之準確性承擔全部責任，並在作出一切合理查詢後確認，盡其所知所信，本函件並無遺漏足以令本函件的任何陳述具誤導成分的其他事實。

親愛的股東：

施羅德環球基金系列 - 永續金融揭露規則（「SFDR」）

我們茲致函通知閣下，施羅德環球基金系列（「本公司」）的某些基金（分別稱為每一「基金」及合稱為「各基金」）的投資目標及政策將由2021年10月29日（「生效日」）起作出更改。本函件的附錄完整列出受相關更改影響的各基金。

由生效日起，每一基金將納入具約束力的環境及／或社會特色（具SFDR第8條的涵義）。

每一基金的環境及／或社會特色及達致有關特色的方法之詳情將於本基金的投資政策及發行章程基金特色一節下稱為「永續標準」的新一節內予以披露。有關各基金的投資目標及／或投資政策的更改的詳情，請參閱附錄。有關各基金的永續標準，香港投資者請參閱以下網站：<https://www.schroders.com/zh-hk/hk/retail-investors/funds/fund-centre/>¹。為免生疑問，各基金在香港並無被分類為環境、社會及公司治理基金。

特定風險考慮亦將新增至發行章程。各基金的投資風格、投資理念、投資策略、營運及／或管理方式在作出此等更改後亦無任何其他變更。

¹ 此網站未經證監會審閱。

本公司的香港發售文件將作出修訂，以反映上述變更，並將可於www.schroders.com.hk² 免費查閱或向本公司香港代表人施羅德投資管理（香港）有限公司索取。

將閣下的股份贖回或轉換至其他施羅德基金

我們希望在此等更改後，閣下仍將選擇投資於各基金，但如閣下有意在更改生效前將閣下在各基金的持股贖回或轉換至本公司其他獲證券及期貨事務監察委員會（「證監會」）認可³的子基金，則閣下可於**2021年10月28日**（包括該日在內）下午5時正（香港時間）交易截止時間前任何時間進行有關贖回或轉換。請確保閣下的贖回或轉換指示於此截止時間前送抵香港代表人。我們將根據本公司的香港發售文件的條款免費執行閣下的贖回或轉換指示，惟在某些國家，當地付款代理人、往來銀行或類似代理人可收取交易費用。當地代理人亦可實施一個較上述時間為早的當地交易截止時間，故請與該等代理人確定，以確保閣下的指示可於**2021年10月28日**下午5時正（香港時間）交易截止時間前送抵香港代表人。

閣下如有任何疑問或需要更多資料，請聯絡閣下常用的專業顧問或香港代表人（地址為香港金鐘道 88 號太古廣場二座 33 字樓）或致電施羅德投資熱線電話(+852) 2869 6968 查詢。

董事會

2021年9月27日

² 此網站未經證監會審閱。

³ 證監會的認可並非對計劃作出推薦或認許，亦非對計劃的商業利弊或其業績表現的保證。證監會的認可不表示計劃適合所有投資者，或認許計劃適合任何特定投資者或某類別投資者。

附錄

施羅德環球基金系列 - 亞洲股息
 施羅德環球基金系列 - 亞洲收益股票
 施羅德環球基金系列 - 亞洲優勢
 施羅德環球基金系列 - 亞洲小型公司
 施羅德環球基金系列 - 亞洲總回報
 施羅德環球基金系列 - 金磚四國 (巴西、俄羅斯、印度、中國)
 施羅德環球基金系列 - 新興市場
 施羅德環球基金系列 - 新興市場債券
 施羅德環球基金系列 - 歐元債券
 施羅德環球基金系列 - 歐元政府債券
 施羅德環球基金系列 - 歐元高收益債券
 施羅德環球基金系列 - 歐元短期債券
 施羅德環球基金系列 - 歐洲小型公司
 施羅德環球基金系列 - 環球企業債券
 施羅德環球基金系列 - 環球高收益
 施羅德環球基金系列 - 環球通貨膨脹連繫債券
 施羅德環球基金系列 - 環球小型公司
 施羅德環球基金系列 - 環球目標回報
 施羅德環球基金系列 - 義大利股票
 施羅德環球基金系列 - 日本小型公司
 施羅德環球基金系列 - 英國股票
 施羅德環球基金系列 - 瑞士股票
 施羅德環球基金系列 - 瑞士中小型股票
 施羅德環球基金系列 - 美元債券

各基金級別 ISIN Code 資訊

基金名稱	ISIN	變更事項			
		SFDR Article 8	投資 政策	投資 目標	Bechmark 基準
施羅德環球基金系列 - 亞洲總回報(美元)A1-累積	LU0326949269	v	v		
施羅德環球基金系列 - 亞洲總回報(美元)C-累積	LU0326949186	v	v		
施羅德環球基金系列 - 亞洲總回報(歐元避險)C-累積	LU0372741511	v	v		
施羅德環球基金系列 - 亞洲收益股票(美元)A1-累積	LU0188439193	v	v		
施羅德環球基金系列 - 亞洲收益股票(美元)A1-月配固定	LU0193968947	v	v		
施羅德環球基金系列 - 亞洲收益股票(美元)A-月配固定	LU0192582467	v	v		
施羅德環球基金系列 - 亞洲收益股票(美元)A-累積	LU0188438112	v	v		
施羅德環球基金系列 - 亞洲收益股票(美元)C-累積	LU0188438542	v	v		
施羅德環球基金系列 - 亞洲收益股票(歐元)C-累積	LU0820944154	v	v		
施羅德環球基金系列 - 亞洲收益股票(美元)C-月配固定	LU0192583275	v	v		
施羅德環球基金系列 - 亞洲收益股票(美元)U-累積	LU1884788750	v	v		
施羅德環球基金系列 - 亞洲收益股票(美元)U-月配固定	LU1884788917	v	v		
施羅德環球基金系列 - 亞洲收益股票(澳幣避險)A-月配固定(C)	LU1884789055	v	v		
施羅德環球基金系列 - 亞洲收益股票(澳幣避險)U-月配固定(C)	LU1884789139	v	v		

基金名稱	ISIN	變更事項			
		SFDR Article 8	投資 政策	投資 目標	Bechmark 基準
施羅德環球基金系列 - 亞洲收益股票(南非幣避險)A-月配固定(C)	LU1884789212	✓	✓		
施羅德環球基金系列 - 亞洲收益股票(南非幣避險)U-月配固定(C)	LU1884789303	✓	✓		
施羅德環球基金系列 - 亞洲小型公司(美元)A1-累積	LU0227180295	✓	✓		
施羅德環球基金系列 - 亞洲小型公司(美元)C-累積	LU0227180022	✓	✓		
施羅德環球基金系列 - 金磚四國(歐元)A1-累積	LU0248178906	✓	✓		
施羅德環球基金系列 - 金磚四國(美元)A1-累積	LU0228659867	✓	✓		
施羅德環球基金系列 - 金磚四國(美元)A-累積	LU0228659784	✓	✓		
施羅德環球基金系列 - 金磚四國(美元)C-累積	LU0228660014	✓	✓		
施羅德環球基金系列 - 金磚四國(歐元)C-累積	LU0232933159	✓	✓		
施羅德環球基金系列 - 歐元債券(歐元)A1-累積	LU0133706050	✓	✓		
施羅德環球基金系列 - 歐元債券(歐元)C-年配浮動	LU0093472917	✓	✓		
施羅德環球基金系列 - 歐元債券(歐元)C-累積	LU0106235889	✓	✓		
施羅德環球基金系列 - 新興市場債券(美元)A1-累積	LU0133705839	✓	✓		
施羅德環球基金系列 - 新興市場債券(美元)A1-月配固定	LU0160363585	✓	✓		
施羅德環球基金系列 - 新興市場債券(歐元避險)A1-累積	LU0186875935	✓	✓		
施羅德環球基金系列 - 新興市場債券(歐元避險)A1-月配固定	LU0186876156	✓	✓		
施羅德環球基金系列 - 新興市場債券(澳幣避險)A1-月配固定	LU0502009730	✓	✓		
施羅德環球基金系列 - 新興市場債券(美元)A-季配固定	LU0080733339	✓	✓		
施羅德環球基金系列 - 新興市場債券(美元)A-累積	LU0106253197	✓	✓		
施羅德環球基金系列 - 新興市場債券(美元)C-年配浮動	LU0080735540	✓	✓		
施羅德環球基金系列 - 新興市場債券(美元)C-累積	LU0106253437	✓	✓		
施羅德環球基金系列 - 新興市場債券(歐元避險)C-年配浮動	LU0546251033	✓	✓		
施羅德環球基金系列 - 新興市場債券(歐元避險)C-累積	LU0177222394	✓	✓		
施羅德環球基金系列 - 新興市場(歐元)A1-累積	LU0248178229	✓	✓		
施羅德環球基金系列 - 新興市場(美元)A1-累積	LU0133703974	✓	✓		
施羅德環球基金系列 - 新興市場(美元)A-年配浮動	LU0049853897	✓	✓		
施羅德環球基金系列 - 新興市場(美元)A-累積	LU0106252389	✓	✓		
施羅德環球基金系列 - 新興市場(美元)C-累積	LU0106252546	✓	✓		
施羅德環球基金系列 - 新興市場(歐元)C-累積	LU0248177411	✓	✓		
施羅德環球基金系列 - 新興市場(澳幣)C-累積	LU0272091736	✓	✓		
施羅德環球基金系列 - 新興市場(澳幣避險)A-累積	LU0491680715	✓	✓		
施羅德環球基金系列 - 歐洲小型公司(美元)A1-累積	LU0251572656	✓	✓	✓	
施羅德環球基金系列 - 歐洲小型公司(歐元)A1-累積	LU0133710243	✓	✓	✓	
施羅德環球基金系列 - 歐洲小型公司(歐元)C-累積	LU0106238552	✓	✓	✓	
施羅德環球基金系列 - 歐洲小型公司(歐元)A-累積	LU0106237406	✓	✓	✓	
施羅德環球基金系列 - 歐洲小型公司(美元避險)A-累積	LU1057657626	✓	✓	✓	
施羅德環球基金系列 - 歐元短期債券(歐元)A1-累積	LU0133706993	✓	✓		
施羅德環球基金系列 - 歐元短期債券(歐元)C-累積	LU0106234999	✓	✓		
施羅德環球基金系列 - 歐元政府債券(歐元)A1-累積	LU0133707454	✓	✓		
施羅德環球基金系列 - 歐元政府債券(歐元)C-年配浮動	LU0062904189	✓	✓		
施羅德環球基金系列 - 歐元政府債券(歐元)C-累積	LU0106236184	✓	✓		

基金名稱	ISIN	變更事項			
		SFDR Article 8	投資 政策	投資 目標	Bechmark 基準
施羅德環球基金系列 - 環球高收益(美元)A1-累積	LU0189894172	✓	✓		
施羅德環球基金系列 - 環球高收益(美元)A1-月配固定	LU0418832605	✓	✓		
施羅德環球基金系列 - 環球高收益(歐元避險)A1-累積	LU0206453341	✓	✓		
施羅德環球基金系列 - 環球高收益(澳幣避險)A1-月配固定(C)	LU0532874335	✓	✓		
施羅德環球基金系列 - 環球高收益(美元)A-月配浮動	LU0205194797	✓	✓		
施羅德環球基金系列 - 環球高收益(美元)A-累積	LU0189893018	✓	✓		
施羅德環球基金系列 - 環球高收益(美元)C-累積	LU0189893794	✓	✓		
施羅德環球基金系列 - 環球高收益(歐元避險)C-累積	LU0189895658	✓	✓		
施羅德環球基金系列 - 環球高收益(美元)C-月配固定	LU1586378470	✓	✓		
施羅德環球基金系列 - 環球高收益(美元)U-累積	LU1884791549	✓	✓		
施羅德環球基金系列 - 環球高收益(美元)A-月配固定	LU1884791622	✓	✓		
施羅德環球基金系列 - 環球高收益(美元)U-月配固定	LU1884791895	✓	✓		
施羅德環球基金系列 - 環球高收益(澳幣避險)A-月配固定(C)	LU1884791978	✓	✓		
施羅德環球基金系列 - 環球高收益(澳幣避險)U-月配固定(C)	LU1884792190	✓	✓		
施羅德環球基金系列 - 環球高收益(南非幣避險)A-月配固定(C)	LU1884792273	✓	✓		
施羅德環球基金系列 - 環球高收益(南非幣避險)U-月配固定(C)	LU1884792356	✓	✓		
施羅德環球基金系列 - 環球通貨膨脹連繫債券(歐元)A1-累積	LU0180781477	✓	✓		
施羅德環球基金系列 - 環球通貨膨脹連繫債券(歐元)A1-季配浮動	LU0671502101	✓	✓		
施羅德環球基金系列 - 環球通貨膨脹連繫債券(美元避險)A1-累積	LU0435804694	✓	✓		
施羅德環球基金系列 - 環球通貨膨脹連繫債券(歐元)C-年配浮動	LU0294150569	✓	✓		
施羅德環球基金系列 - 環球通貨膨脹連繫債券(歐元)C-累積	LU0180781394	✓	✓		
施羅德環球基金系列 - 環球通貨膨脹連繫債券(美元避險)C-年配浮動	LU0294150999	✓	✓		
施羅德環球基金系列 - 環球通貨膨脹連繫債券(美元避險)C-累積	LU0188096720	✓	✓		
施羅德環球基金系列 - 環球小型公司(歐元)A1-累積	LU0279460892	✓	✓		
施羅德環球基金系列 - 環球小型公司(美元)A1-累積	LU0240878594	✓	✓		
施羅德環球基金系列 - 環球小型公司(美元)C-累積	LU0240878321	✓	✓		
施羅德環球基金系列 - 環球企業債券(美元)A1-累積	LU0133711647	✓	✓		
施羅德環球基金系列 - 環球企業債券(美元)A1-月配浮動	LU0406859446	✓	✓		
施羅德環球基金系列 - 環球企業債券(歐元避險)A1-累積	LU0248179540	✓	✓		
施羅德環球基金系列 - 環球企業債券(澳幣避險)A1-月配浮動(C)	LU0532872800	✓	✓		
施羅德環球基金系列 - 環球企業債券(美元)A-月配浮動	LU0053903380	✓	✓		
施羅德環球基金系列 - 環球企業債券(美元)A-累積	LU0106258311	✓	✓		
施羅德環球基金系列 - 環球企業債券(美元)C-年配浮動	LU0062905079	✓	✓		
施羅德環球基金系列 - 環球企業債券(美元)C-累積	LU0106258741	✓	✓		
施羅德環球基金系列 - 環球企業債券(歐元避險)C-累積	LU0713761251	✓	✓		
施羅德環球基金系列 - 義大利股票(歐元)A1-累積	LU0133712025	✓	✓		
施羅德環球基金系列 - 義大利股票(歐元)C-累積	LU0106239527	✓	✓		
施羅德環球基金系列 - 日本小型公司(歐元)A1-累積	LU0251570791	✓	✓		
施羅德環球基金系列 - 日本小型公司(美元)A1-累積	LU0251572730	✓	✓		
施羅德環球基金系列 - 日本小型公司(日圓)A1-累積	LU0133712611	✓	✓		
施羅德環球基金系列 - 日本小型公司(日圓)C-累積	LU0106243982	✓	✓		

基金名稱	ISIN	變更事項			
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施羅德環球基金系列 - 日本小型公司(美元避險)A-累積	LU1496799013	✓	✓		
施羅德環球基金系列 - 日本小型公司(美元避險)C-累積	LU1496799104	✓	✓		
施羅德環球基金系列 - 亞洲優勢(美元)A1-累積	LU0133713346	✓	✓		
施羅德環球基金系列 - 亞洲優勢(美元)A-年配浮動	LU0048388663	✓	✓		
施羅德環球基金系列 - 亞洲優勢(美元)A-累積	LU0106259558	✓	✓		
施羅德環球基金系列 - 亞洲優勢(美元)C-累積	LU0106259988	✓	✓		
施羅德環球基金系列 - 亞洲優勢(歐元)C-累積	LU0248183658	✓	✓		
施羅德環球基金系列 - 瑞士中小型股票(瑞士法郎)A1-累積	LU0149538414	✓	✓		
施羅德環球基金系列 - 瑞士股票(瑞士法郎)A1-累積	LU0133713858	✓	✓		
施羅德環球基金系列 - 瑞士股票(瑞士法郎)C-累積	LU0106244444	✓	✓		
施羅德環球基金系列 - 美元債券(美元)A1-累積	LU0133715127	✓	✓		
施羅德環球基金系列 - 美元債券(美元)C-年配浮動	LU0083284553	✓	✓		
施羅德環球基金系列 - 美元債券(美元)C-累積	LU0106261026	✓	✓		
施羅德環球基金系列 - 美元債券(歐元避險)C-年配浮動	LU0856522494	✓	✓		
施羅德環球基金系列 - 美元債券(歐元避險)C-累積	LU0291343910	✓	✓		
施羅德環球基金系列 - 英國股票(英鎊)A1-累積	LU0133714401	✓	✓		
施羅德環球基金系列 - 英國股票(英鎊)C-累積	LU0106246225	✓	✓		
施羅德環球基金系列 - 英國股票(美元避險)A-累積	LU1015430645	✓	✓		
施羅德環球基金系列 - 亞洲股息(美元)A-累積	LU0955623706	✓	✓		
施羅德環球基金系列 - 亞洲股息(美元)A-月配固定	LU0955648018	✓	✓		
施羅德環球基金系列 - 亞洲股息(澳幣避險)A-月配固定(C)	LU1130306589	✓	✓		
施羅德環球基金系列 - 亞洲股息(美元)C-累積	LU0955623888	✓	✓		
施羅德環球基金系列 - 歐元高收益債券(歐元)A-累積	LU0849399786	✓	✓		
施羅德環球基金系列 - 歐元高收益債券(歐元)C-累積	LU0849400030	✓	✓		
施羅德環球基金系列 - 歐元高收益債券(歐元)C-季配浮動	LU0849400972	✓	✓		
施羅德環球基金系列 - 歐元高收益債券(美元避險)C-累積	LU1496798551	✓	✓		
施羅德環球基金系列 - 歐元高收益債券(美元避險)AX-月配浮動	LU1732477028	✓	✓		
施羅德環球基金系列 - 環球目標回報(美元)A-累積	LU1516354237	✓	✓		
施羅德環球基金系列 - 環球目標回報(美元)A-月配固定	LU1751208403	✓	✓		
施羅德環球基金系列 - 環球目標回報(美元)C-累積	LU1516354310	✓	✓		
施羅德環球基金系列 - 環球目標回報(澳幣避險)A-月配固定(C)	LU1823147738	✓	✓		
施羅德環球基金系列 - 環球目標回報(南非幣避險)A-月配固定(C)	LU1884788594	✓	✓		
施羅德環球基金系列 - 環球目標回報(美元)U-累積	LU1884788081	✓	✓		
施羅德環球基金系列 - 環球目標回報(美元)U-月配固定	LU1884788248	✓	✓		
施羅德環球基金系列 - 環球目標回報(澳幣避險)U-月配固定(C)	LU1884788321	✓	✓		
施羅德環球基金系列 - 環球目標回報(南非幣避險)U-月配固定(C)	LU1884788677	✓	✓		

附錄

SFDR 第 8 條基金

基金名稱	變更前投資目標及政策	變更後投資目標及政策
施羅德環球基金系列 - 亞洲股息 Schroder International Selection Fund – Asian Dividend Maximiser	投資目標 本基金旨在通過投資於亞太區（日本除外）公司的股本或股本相關證券，以提供每年7%的收益，該收益不獲保證及將視乎市況變更。 投資政策 本基金被積極管理和將最少三分之二的資產（現金除外）投資於按其收益和資本增長潛力而精選的亞太區（日本除外）公司的股本或股本相關證券。為增加本基金的收益，投資經理選擇性地出售本基金持有的個別證券的短期認購期權，通過同意出售行使價以上的潛在資本增長，以產生額外收益。 本基金可直接投資於中國B股和中國H股，亦可將最多10%的資產（以淨額計算）直接通過滬港股票市場交易互聯互通機制及深港股票市場交易互聯互通機制或間接（通過衍生工具）投資於中國A股。 本基金亦可將不多於三分之一資產直接或間接投資於其他證券（包括其他資產類別）、國家、地區、行業或貨幣、投資基金、認股證及貨幣市場投資項目，和持有現金（受附件I所載的限制所規限）。 本基金亦可為達致投資增益、減低風險或更有效地管理本基金而運用衍生工具。	投資目標 本基金旨在通過投資於亞太區（日本除外）公司的股本或股本相關證券，以提供每年7%的收益，該收益不獲保證及將視乎市況變更。 投資政策 本基金被積極管理和將最少三分之二的資產（現金除外）投資於按其收益和資本增長潛力而精選的亞太區（日本除外）公司的股本或股本相關證券。為增加本基金的收益，投資經理選擇性地出售本基金持有的個別證券的短期認購期權，通過同意出售行使價以上的潛在資本增長，以產生額外收益。 本基金可直接投資於中國B股和中國H股，亦可將最多10%的資產（以淨額計算）直接通過滬港股票市場交易互聯互通機制及深港股票市場交易互聯互通機制或間接（例如通過參與憑證）投資於中國A股。 本基金亦可將不多於三分之一資產直接或間接投資於其他證券（包括其他資產類別）、國家、地區、行業或貨幣、投資基金、認股證及貨幣市場投資項目，和持有現金（受附件I所載的限制所規限）。 本基金亦可為達致投資增益、減低風險或更有效地管理本基金而運用衍生工具。 根據投資經理的評分標準，本基金比MSCI AC Pacific ex Japan High Dividend Yield (Net TR) index維持較高的整體永續評分。有關達致此目的所使用的投資過程，詳情請見基金特色一節。 本基金不會直接投資於超過本基金網頁「永續資訊」中所列限制之若干活動、行業或某類發行人，詳見本基金網頁www.schroders.com/en/lu/private-investor/gfc。
施羅德環球基金系列 - 亞洲收益股票 Schroder International	投資目標 本基金旨在通過投資於亞太區公司（日本除外）的股本和股本相關證券，在三年至五年期內扣除費用後提供超過MSCI AC Asia	投資目標 本基金旨在通過投資於亞太區公司（日本除外）的股本和股本相關證券，在三年至五年期內扣除費用後提供超過MSCI AC Asia

基金名稱	變更前投資目標及政策	變更後投資目標及政策
Selection Fund – Asian Equity Yield	Pacific ex Japan (Net TR) index的收入和資本增值。 投資政策 本基金被積極管理及將最少三分之二的資產投資於亞太區（日本除外）公司的股本和股本相關證券。 本基金投資於現時派發股息但亦保留足夠現金再投資於公司使產生未來增長的亞太區（日本除外）公司的股本。 本基金可直接投資於中國 B 股和中國 H 股，亦可以將少於 30%的資產（以淨額計算）直接或間接（通過衍生工具）通過以下各項投資於中國 A 股 - 滬港股票市場交易互聯互通機制及深港股票市場交易互聯互通機制； - 人民幣合格境外機構投資者（「RQFII」）計劃，及 - 受監管市場。 本基金亦可將不多於三分之一資產直接或間接投資於其他證券（包括其他資產類別）、國家、地區、行業或貨幣、投資基金、認股證及貨幣市場投資項目，和持有現金（受附件 I 所載的限制所規限）。 本基金可為減低風險或更有效地管理本基金而運用衍生工具。	Pacific ex Japan (Net TR) index的收入和資本增值。 投資政策 本基金被積極管理及將最少三分之二的資產投資於亞太區（日本除外）公司的股本和股本相關證券。 本基金投資於現時派發股息但亦保留足夠現金再投資於公司使產生未來增長的亞太區（日本除外）公司的股本。 本基金可直接投資於中國 B 股和中國 H 股，亦可以將少於 30%的資產（以淨額計算）直接或間接（例如通過參與憑證）通過以下各項投資於中國 A 股 - 滬港股票市場交易互聯互通機制及深港股票市場交易互聯互通機制； - 人民幣合格境外機構投資者（「RQFII」）計劃，及 - 受監管市場。 本基金亦可將不多於三分之一資產直接或間接投資於其他證券（包括其他資產類別）、國家、地區、行業或貨幣、投資基金、認股證及貨幣市場投資項目，和持有現金（受附件 I 所載的限制所規限）。 本基金可為減低風險或更有效地管理本基金而運用衍生工具。 根據投資經理的評分標準，本基金比 MSCI AC Asia Pacific ex Japan High Dividend Yield (net TR) Index 維持較高的整體永續評分。有關達致此目的所使用的投資過程，詳情請見基金特色一節。 本基金不會直接投資於超過本基金網頁「永續資訊」中所列限制之若干活動、行業或某類發行人，詳見本基金網頁 www.schroders.com/en/lu/private-investor/gfc。
施羅德環球基金系列 - 亞洲優勢 Schroder International Selection Fund – Asian Opportunities	投資目標 本基金旨在通過投資於亞洲公司（日本除外）的股本和股本相關證券，在三年至五年期內扣除費用後提供超過 MSCI AC Asia ex Japan (Net TR) index的資本增值。	投資目標 本基金旨在通過投資於亞洲公司（日本除外）的股本和股本相關證券，在三年至五年期內扣除費用後提供超過 MSCI AC Asia ex Japan (Net TR) index的資本增值。

基金名稱	變更前投資目標及政策	變更後投資目標及政策
	投資政策 本基金被積極管理及將最少三分之二的資產投資於亞洲公司（日本除外）的股本和股本相關證券。 本基金可直接投資於中國 B 股和中國 H 股，亦可將少於 30%的資產（以淨額計算）直接或間接（通過衍生工具）通過以下各項投資於中國 A 股 - 滬港股票市場交易互聯互通機制及深港股票市場交易互聯互通機制； - 人民幣合格境外機構投資者（「RQFII」）計劃，及 - 受監管市場。 本基金亦可將不多於三分之一資產直接或間接投資於其他證券（包括其他資產類別）、國家、地區、行業或貨幣、投資基金、認股證及貨幣市場投資項目，和持有現金（受附件 I 所載的限制所規限）。 本基金可為減低風險或更有效地管理本基金而運用衍生工具。	投資政策 本基金被積極管理及將最少三分之二的資產投資於亞洲公司（日本除外）的股本和股本相關證券。 本基金可直接投資於中國 B 股和中國 H 股，亦可將少於 30%的資產（以淨額計算）直接或間接（例如通過參與憑證）通過以下各項投資於中國 A 股 - 滬港股票市場交易互聯互通機制及深港股票市場交易互聯互通機制； - 人民幣合格境外機構投資者（「RQFII」）計劃，及 - 受監管市場。 本基金亦可將不多於三分之一資產直接或間接投資於其他證券（包括其他資產類別）、國家、地區、行業或貨幣、投資基金、認股證及貨幣市場投資項目，和持有現金（受附件 I 所載的限制所規限）。 本基金可為減低風險或更有效地管理本基金而運用衍生工具。 根據投資經理的評分標準，本基金比 MSCI AC Asia ex Japan (Net TR) Index 維持較高的整體永續評分。有關達致此目的所使用的投資過程，詳情請見基金特色一節。 本基金不會直接投資於超過本基金網頁「永續資訊」中所列限制之若干活動、行業或某類發行人，詳見本基金網頁 www.schroders.com/en/lu/private-investor/gfc。
施羅德環球基金系列 - 亞洲小型公司 Schroder International Selection Fund – Asian Smaller Companies	投資目標 本基金旨在通過投資於亞洲小型公司（日本除外）的股本和股本相關證券，在三年至五年期內扣除費用後提供超過MSCI AC Asia Ex Japan Small Cap (Net TR) index的資本增值。 投資政策 本基金被積極管理及將最少三分之二的資產投資於亞洲小型公司（日本除外）的股本和股本相關證券。小型公司為購入時其市值是亞洲（日本除外）股票市場中市值最小的30%之公司。 本基金可直接投資於中國 B 股和中國 H 股，亦可將少於 30%的資產（以淨額計算）直接通過滬港股票市場交易互聯互通機制及深港	投資目標 本基金旨在通過投資於亞洲小型公司（日本除外）的股本和股本相關證券，在三年至五年期內扣除費用後提供超過MSCI AC Asia ex Japan Small Cap (Net TR) index的資本增值。 投資政策 本基金被積極管理及將最少三分之二的資產投資於亞洲小型公司（日本除外）的股本和股本相關證券。小型公司為購入時其市值是亞洲（日本除外）股票市場中市值最小的30%之公司。 本基金可直接投資於中國 B 股和中國 H 股，亦可將少於 30%的資產（以淨額計算）直接通過滬港股票市場交易互聯互通機制及深港

基金名稱	變更前投資目標及政策	變更後投資目標及政策
	股票市場交易互聯互通機制或間接（通過衍生工具）投資於中國 A 股。 本基金亦可將不多於三份之一資產直接或間接投資於其他證券（包括其他資產類別）、國家、地區、行業或貨幣、投資基金、認股證及貨幣市場投資項目，和持有現金（受附件 I 所載的限制所規限）。 本基金可為減低風險或更有效地管理本基金而運用衍生工具。	股票市場交易互聯互通機制或間接（例如通過參與憑證）投資於中國 A 股。 本基金亦可將不多於三份之一資產直接或間接投資於其他證券（包括其他資產類別）、國家、地區、行業或貨幣、投資基金、認股證及貨幣市場投資項目，和持有現金（受附件 I 所載的限制所規限）。 本基金可為減低風險或更有效地管理本基金而運用衍生工具。 根據投資經理的評分標準，本基金比 MSCI AC Asia Ex Japan Small Cap (Net TR) index 維持較高的整體永續評分。有關達致此目的所使用的投資過程，詳情請見基金特色一節。 本基金不會直接投資於超過本基金網頁「永續資訊」中所列限制之若干活動、行業或某類發行人，詳見本基金網頁 www.schroders.com/en/lu/private-investor/gfc。
施羅德環球基金系列 - 亞洲總回報 Schroder International Selection Fund – Asian Total Return	投資目標 本基金旨在通過投資於亞太區公司的股本和股本相關證券，在三年至五年期內扣除費用後提供超過MSCI AC Asia Pacific ex Japan (Net TR) index的資本增值和收入。本基金為著參與正在上升的市場，並同時通過運用衍生工具儘量減低跌市時的損失而設計。減低損失不會獲得保證。 投資政策 本基金被積極管理及將最少三分之二的資產投資於亞太區的股本和股本相關證券。 本基金可直接投資於中國 B 股和中國 H 股，亦可將少於 30%的資產（以淨額計算）直接或間接（通過衍生工具）通過以下各項投資於中國 A 股 - 滬港股票市場交易互聯互通機制及深港股票市場交易互聯互通機制； - 人民幣合格境外機構投資者（「RQFII」）計劃，及 - 受監管市場。 本基金亦可將不多於三份之一資產直接或間接投資於其他證券（包括其他資產類別）、國家、地區、行業或貨幣、投資基金、認股	投資目標 本基金旨在通過投資於亞太區公司的股本和股本相關證券，在三年至五年期內扣除費用後提供超過MSCI AC Asia Pacific ex Japan (Net TR) index的資本增值和收入。本基金為著參與正在上升的市場，並同時通過運用衍生工具儘量減低跌市時的損失而設計。減低損失不會獲得保證。 投資政策 本基金被積極管理及將最少三分之二的資產投資於亞太區的股本和股本相關證券。 本基金可直接投資於中國 B 股和中國 H 股，亦可將少於 30%的資產（以淨額計算）直接或間接（例如通過參與憑證）通過以下各項投資於中國 A 股 - 滬港股票市場交易互聯互通機制及深港股票市場交易互聯互通機制； - 人民幣合格境外機構投資者（「RQFII」）計劃，及 - 受監管市場。 本基金亦可將不多於三份之一資產直接或間接投資於其他證券（包括其他資產類別）、國家、地區、行業或貨幣、投資基金、認股

基金名稱	變更前投資目標及政策	變更後投資目標及政策
	證及貨幣市場投資項目，和持有現金（受附件 I 所載的限制所規限）。 本基金可為達致投資增益、減低風險或更有效地管理本基金而運用衍生工具。本基金可買賣股本證券指數期貨，和買賣指數或個別股票的指數期權。為獲得股本證券指數和個別股票的投資，本基金亦可在相關投資未能交收和以現金結算交付時訂定差價合約。差價合約可被用於取得股本和股本相關證券的長倉和短倉或對沖對股本和股本相關證券的投資風險承擔。對差價合約的總投資將不超過資產淨值的 10%，並且預期維持在資產淨值的 0% 至 10% 內。在特定情況下，該比例可能更高。	證及貨幣市場投資項目，和持有現金（受附件 I 所載的限制所規限）。 本基金可為達致投資增益、減低風險或更有效地管理本基金而運用衍生工具。本基金可買賣股本證券指數期貨，和買賣指數或個別股票的指數期權。為獲得股本證券指數和個別股票的投資，本基金亦可在相關投資未能交收和以現金結算交付時訂定差價合約。差價合約可被用於取得股本和股本相關證券的長倉和短倉或對沖對股本和股本相關證券的投資風險承擔。對差價合約的總投資將不超過資產淨值的 10%，並且預期維持在資產淨值的 0% 至 10% 內。在特定情況下，該比例可能更高。 根據投資經理的評分標準，本基金比 MSCI AC Asia Pacific ex Japan (Net TR) index 維持較高的整體永續評分。有關達致此目的所使用的投資過程，詳情請見基金特色一節。 本基金不會直接投資於超過本基金網頁「永續資訊」中所列限制之若干活動、行業或某類發行人，詳見本基金網頁 www.schroders.com/en/lu/private-investor/gfc。
施羅德環球基金系列 - 金磚四國 Schroder International Selection Fund – BRIC (Brazil, Russia, India, China)	投資目標 本基金旨在通過投資於巴西、俄羅斯、印度和中國公司的股本和股本相關證券，在三年至五年期內扣除費用後提供超過 MSCI BRIC (Net TR) 10/40 index 的資本增值。 投資政策 本基金被積極管理及將最少三分之二的資產投資於一系列巴西、俄羅斯、印度和中國的公司的股本及股本相關證券。 本基金可直接投資於中國 B 股和中國 H 股，亦可將少於 20% 的資產（以淨額計算）直接通過滬港股票市場交易互聯互通機制及深港股票市場交易互聯互通機制或間接（通過衍生工具）投資於中國 A 股。 本基金亦可將不多於三分之一資產直接或間接投資於其他證券（包括其他資產類別）、國家、地區、行業或貨幣、投資基金、認股證及貨幣市場投資項目，和持有現金（受附件 I 所載的限制所規限）。	投資目標 本基金旨在通過投資於巴西、俄羅斯、印度和中國公司的股本和股本相關證券，在三年至五年期內扣除費用後提供超過 MSCI BRIC (Net TR) 10/40 index 的資本增值。 投資政策 本基金被積極管理及將最少三分之二的資產投資於一系列巴西、俄羅斯、印度和中國的公司的股本及股本相關證券。 本基金可直接投資於中國 B 股和中國 H 股，亦可將少於 20% 的資產（以淨額計算）直接通過滬港股票市場交易互聯互通機制及深港股票市場交易互聯互通機制或間接（例如通過參與憑證）投資於中國 A 股。 本基金亦可將不多於三分之一資產直接或間接投資於其他證券（包括其他資產類別）、國家、地區、行業或貨幣、投資基金、認股證及貨幣市場投資項目，和持有現金（受附件 I 所載的限制所規限）。

基金名稱	變更前投資目標及政策	變更後投資目標及政策
	本基金可為達致投資增益、減低風險或更有效地管理本基金而運用衍生工具。	本基金可為達致投資增益、減低風險或更有效地管理本基金而運用衍生工具。 根據投資經理的評分標準，本基金比 MSCI BRIC (Net TR) 10/40 index 維持較高的整體永續評分。有關達致此目的所使用的投資過程，詳情請見基金特色一節。 本基金不會直接投資於超過本基金網頁「永續資訊」中所列限制之若干活動、行業或某類發行人，詳見本基金網頁 www.schroders.com/en/lu/private-investor/gfc。
施羅德環球基金系列 - 新興市場 Schroder International Selection Fund – Emerging Markets	投資目標 本基金旨在通過投資於新興市場的公司的股本和股本相關證券，在三年至五年期內扣除費用後提供超過 MSCI Emerging Markets (Net TR) index 的資本增值。 投資政策 本基金被積極管理及將最少三分之二的資產投資於新興市場的公司的股本和股本相關證券。 本基金可直接投資於中國 B 股和中國 H 股，亦可將少於 20% 的資產（以淨額計算）直接通過滬港股票市場交易互聯互通機制及深港股票市場交易互聯互通機制或間接（通過衍生工具）投資於中國 A 股。 本基金亦可將不多於三分之一資產直接或間接投資於其他證券（包括其他資產類別）、國家、地區、行業或貨幣、投資基金、認股證及貨幣市場投資項目，和持有現金（受附件 I 所載的限制所規限）。 本基金可為達致投資增益、減低風險或更有效地管理本基金而運用衍生工具。	投資目標 本基金旨在通過投資於新興市場的公司的股本和股本相關證券，在三年至五年期內扣除費用後提供超過 MSCI Emerging Markets (Net TR) index 的資本增值。 投資政策 本基金被積極管理及將最少三分之二的資產投資於新興市場的公司的股本和股本相關證券。 本基金可直接投資於中國 B 股和中國 H 股，亦可將少於 20% 的資產（以淨額計算）直接通過滬港股票市場交易互聯互通機制及深港股票市場交易互聯互通機制或間接（例如通過參與憑證）投資於中國 A 股。 本基金亦可將不多於三分之一資產直接或間接投資於其他證券（包括其他資產類別）、國家、地區、行業或貨幣、投資基金、認股證及貨幣市場投資項目，和持有現金（受附件 I 所載的限制所規限）。 本基金可為達致投資增益、減低風險或更有效地管理本基金而運用衍生工具。 根據投資經理的評分標準，本基金比 MSCI Emerging Markets (Net TR) index 維持較高的整體永續評分。有關達致此目的所使用的投資過程，詳情請見基金特色一節。 本基金不會直接投資於超過本基金網頁「永續資訊」中所列限制之若干活動、行業或某類發行人，詳見本基金網頁 www.schroders.com/en/lu/private-investor/gfc。

基金名稱	變更前投資目標及政策	變更後投資目標及政策
施羅德環球基金系列 - 新興市場債券 Schroder International Selection Fund – Emerging Markets Debt Absolute Return	投資目標 本基金旨在通過投資於新興市場的定息及浮息證券，在扣除費用後提供資本增值和收益的絕對回報。 絕對回報表示本基金尋求在所有市況下的每 12 個月期間提供正數回報，然而這不獲保證，閣下的資金將面臨風險。 投資政策 本基金被積極管理及將最少三分之二的資產投資於新興市場的定息及浮息證券、貨幣及貨幣市場投資項目。定息及浮息證券由政府、政府機構、跨國組織和公司發行。本基金亦可持有現金。 為著提供絕對回報，基金可將其最多 40% 的資產持有現金及已發展市場的貨幣市場投資項目。 本基金可將超過 50% 的資產投資於信貸評級低於投資級別（按標準普爾評級或其他信貸評級機構的任何同等級別）的定息和浮息證券。 本基金可通過受監管市場（包括通過債券通投資中國銀行間債券市場）投資於中國內地。 本基金亦可將不多於三分之一資產直接或間接投資於其他證券（包括其他資產類別）、國家、地區、行業或貨幣、投資基金及認股證（受附件 I 所載的限制所規限）。 本基金可為達致投資增益、減低風險或更有效地管理本基金而運用衍生工具。	投資目標 本基金旨在通過投資於新興市場的定息及浮息證券，在扣除費用後提供資本增值和收益的絕對回報。 絕對回報表示本基金尋求在所有市況下的每 12 個月期間提供正數回報，然而這不獲保證，閣下的資金將面臨風險。 投資政策 本基金被積極管理及將最少三分之二的資產投資於新興市場的定息及浮息證券、貨幣及貨幣市場投資項目。定息及浮息證券由政府、政府機構、跨國組織和公司發行。本基金亦可持有現金。 為著提供絕對回報，基金可將其最多 40% 的資產持有現金及已發展市場的貨幣市場投資項目。 本基金可將超過 50% 的資產投資於信貸評級低於投資級別（按標準普爾評級或其他信貸評級機構的任何同等級別）的定息和浮息證券。 本基金可通過受監管市場（包括通過債券通投資中國銀行間債券市場）投資於中國內地。 本基金亦可將不多於三分之一資產直接或間接投資於其他證券（包括其他資產類別）、國家、地區、行業或貨幣、投資基金及認股證（受附件 I 所載的限制所規限）。 本基金可為達致投資增益、減低風險或更有效地管理本基金而運用衍生工具。 根據投資經理的評分標準，本基金比 50% JPM GBI-EM Diversified Index 及 50% JPM EMBI Diversified Index 維持較高的整體永續評分。有關達致此目的所使用的投資過程，詳情請見基金特色一節。 本基金不會直接投資於超過本基金網頁「永續資訊」中所列限制之若干活動、行業或某類發行人，詳見本基金網頁 www.schroders.com/en/lu/private-investor/gfc。
施羅德環球基金系列 - 歐元債券	投資目標	投資目標

基金名稱	變更前投資目標及政策	變更後投資目標及政策
Schroder International Selection Fund – EURO Bond	本基金旨在通過投資於以歐元定值的定息和浮息證券，在三年至五年期內扣除費用後提供超過 Bloomberg Barclays EURO Aggregate index 的資本增值和收益。 投資政策 本基金被積極管理及將最少三分之二的資產投資於由全球各地政府、政府機構、跨國組織和公司發行，並以歐元計價的定息和浮息證券。 本基金可將最多 30% 的資產投資於信貸評級低於投資級別的證券（就具評級債券而言，按標準普爾的評級，或其他信貸評級機構的任何同等級別；就未獲評級債券，按施羅德的評級）。本基金可將最多 10% 的資產投資於或有可轉換債券。 本基金亦可將不多於三分之一資產直接或間接投資於其他證券（包括其他資產類別）、國家、地區、行業或貨幣、投資基金、認股證及貨幣市場投資項目，和持有現金（受附件 I 所載的限制所規限）。 本基金為達致投資增益、減低風險或更有效地管理本基金，可運用長倉和短倉的衍生工具（包括總回報掉期）。如本基金運用總回報掉期，總回報掉期的相關投資為本基金依照投資目標和投資政策可以投資的工具。具體而言，總回報掉期可被用於取得定息和浮息證券的長倉和短倉。對總回報掉期的總投資將不超過資產淨值的 30%，並且預期維持在資產淨值的 0% 至 10% 內。在特定情況下，該比例可能更高。	本基金旨在通過投資於以歐元定值的定息和浮息證券，在三年至五年期內扣除費用後提供超過 Bloomberg Barclays EURO Aggregate index 的資本增值和收益。 投資政策 本基金被積極管理及將最少三分之二的資產投資於由全球各地政府、政府機構、跨國組織和公司發行，並以歐元計價的定息和浮息證券。 本基金可將最多 30% 的資產投資於信貸評級低於投資級別的證券（就具評級債券而言，按標準普爾的評級，或其他信貸評級機構的任何同等級別；就未獲評級債券，按施羅德的評級）。本基金可將最多 10% 的資產投資於或有可轉換債券。 本基金亦可將不多於三分之一資產直接或間接投資於其他證券（包括其他資產類別）、國家、地區、行業或貨幣、投資基金、認股證及貨幣市場投資項目，和持有現金（受附件 I 所載的限制所規限）。 本基金為達致投資增益、減低風險或更有效地管理本基金，可運用長倉和短倉的衍生工具（包括總回報掉期）。如本基金運用總回報掉期，總回報掉期的相關投資為本基金依照投資目標和投資政策可以投資的工具。具體而言，總回報掉期可被用於取得定息和浮息證券的長倉和短倉。對總回報掉期的總投資將不超過資產淨值的 30%，並且預期維持在資產淨值的 0% 至 10% 內。在特定情況下，該比例可能更高。 根據投資經理的評分標準，本基金比 Bloomberg Barclays EURO Aggregate index 維持較高的整體永續評分。有關達致此目的所使用的投資過程，詳情請見基金特色一節。 本基金不會直接投資於超過本基金網頁「永續資訊」中所列限制之若干活動、行業或某類發行人，詳見本基金網頁 www.schroders.com/en/lu/private-investor/gfc。
施羅德環球基金系列 - 歐元政府債券 Schroder International	投資目標 本基金旨在通過投資於歐元區政府發行的定息和浮息證券，在三年至五年期內扣除費用後提供超過 ICE BofA Merrill Lynch Euro	投資目標 本基金旨在通過投資於歐元區政府發行的定息和浮息證券，在三年至五年期內扣除費用後提供超過 ICE BofA Merrill Lynch Euro

基金名稱	變更前投資目標及政策	變更後投資目標及政策
Selection Fund – EURO Government Bond	Direct Government index 的收益和資本增值。 投資政策 本基金被積極管理及將最少三分之二的資產投資於以歐元為貨幣之國家政府發行，信貸評級低於投資級別或次投資級別的定息和浮息證券（就具評級債券而言，按標準普爾的評級，或其他信貸評級機構的任何同等級別；就未獲評級債券，按施羅德的評級）。 本基金亦可將不多於三分之一資產直接或間接投資於其他證券（包括其他資產類別）、國家、地區、行業或貨幣、投資基金、認股證及貨幣市場投資項目，和持有現金（受附件 I 所載的限制所規限）。 本基金可為達致投資增益、減低風險或更有效地管理本基金，可運用長倉和短倉的衍生工具（包括總回報掉期）。如本基金運用總回報掉期，總回報掉期的相關投資為本基金依照投資目標和投資政策可以投資的工具。具體而言，總回報掉期可被用於取得定息和浮息證券的長倉和短倉。對總回報掉期的總投資將不超過資產淨值的 30%，並且預期維持在資產淨值的 0% 至 10% 內。在特定情況下，該比例可能更高。	Direct Government index 的收益和資本增值。 投資政策 本基金被積極管理及將最少三分之二的資產投資於以歐元為貨幣之國家政府發行，信貸評級低於投資級別或次投資級別的定息和浮息證券（就具評級債券而言，按標準普爾的評級，或其他信貸評級機構的任何同等級別；就未獲評級債券，按施羅德的評級）。 本基金亦可將不多於三分之一資產直接或間接投資於其他證券（包括其他資產類別）、國家、地區、行業或貨幣、投資基金、認股證及貨幣市場投資項目，和持有現金（受附件 I 所載的限制所規限）。 本基金可為達致投資增益、減低風險或更有效地管理本基金，可運用長倉和短倉的衍生工具（包括總回報掉期）。如本基金運用總回報掉期，總回報掉期的相關投資為本基金依照投資目標和投資政策可以投資的工具。具體而言，總回報掉期可被用於取得定息和浮息證券的長倉和短倉。對總回報掉期的總投資將不超過資產淨值的 30%，並且預期維持在資產淨值的 0% 至 10% 內。在特定情況下，該比例可能更高。 根據投資經理的評分標準，本基金比 ICE BofA Merrill Lynch Euro Direct Government index 維持較高的整體永續評分。有關達致此目的所使用的投資過程，詳情請見基金特色一節。 本基金不會直接投資於超過本基金網頁「永續資訊」中所列限制之若干活動、行業或某類發行人，詳見本基金網頁 www.schroders.com/en/lu/private-investor/gfc。
施羅德環球基金系列 - 歐元高收益債券 Schroder International Selection Fund – EURO High Yield	投資目標 本基金旨在通過投資於全球各地公司發行，以歐元計價之高收益等級的固定利率和浮動利率證券，在三年至五期內扣除費用後提供超過 ICE BofA Merrill Lynch Euro High Yield Constrained index 的資本增值和收益。 投資政策 本基金被積極管理且將最少三分之二的資產投於由全球各地政府、政府機構、跨國組織和公司發行，並以歐元計價的固定利率及浮	投資目標 本基金旨在通過投資於全球各地公司發行，以歐元計價之高收益等級的固定利率和浮動利率證券，在三年至五期內扣除費用後提供超過 ICE BofA Merrill Lynch Euro High Yield Constrained index 的資本增值和收益。 投資政策 本基金被積極管理且將最少三分之二的資產投於由全球各地政府、政府機構、跨國組織和公司發行，並以歐元計價的固定利率及浮

基金名稱	變更前投資目標及政策	變更後投資目標及政策
	動利率證券。本基金亦將最少三分之二的資產投於高收益等級的固定利率和浮動利率證券（即證券之信用評等低於標準普爾評級之投資等級，或其他信用評等機構的任何同等級別）。 本基金可將最多 10%的資產投資於應急可轉債。 本基金亦可將不多於三分之一資產直接或間投資於其他證券（包括其他資產類別）、國家、地區、行業或貨幣、投資基金、認股證及貨幣市場投資項目，和持有現金（但須受到附件 I 所載之限制）。 本基金亦可投資於衍生工具以產生該等衍生工具相關資產的多頭部位和空頭部位。本基金為可達致投資增益、減低風險或更有效地管理本基金而運用衍生工具。	動利率證券。本基金亦將最少三分之二的資產投於高收益等級的固定利率和浮動利率證券（即證券之信用評等低於標準普爾評級之投資等級，或其他信用評等機構的任何同等級別）。 本基金可將最多 10%的資產投資於應急可轉債。 本基金亦可將不多於三分之一資產直接或間投資於其他證券（包括其他資產類別）、國家、地區、行業或貨幣、投資基金、認股證及貨幣市場投資項目，和持有現金（但須受到附件 I 所載之限制）。 本基金亦可投資於衍生工具以產生該等衍生工具相關資產的多頭部位和空頭部位。本基金為可達致投資增益、減低風險或更有效地管理本基金而運用衍生工具。 根據投資經理的評分標準，本基金比 ICE BofA Merrill Lynch Euro High Yield Constrained index 維持較高的整體永續評分。有關達致此目的所使用的投資過程，詳情請見基金特色一節。
施羅德環球基金系列 - 歐元短期債券 Schroder International Selection Fund – EURO Short Term Bond	投資目標 本基金旨在通過投資於以歐元定值的短期定息和浮息證券，在三年至五年期內扣除費用後提供超過 Bloomberg Barclays Euro Aggregate (1-3 Y) index 的資本增值和收益。 投資政策 本基金被積極管理及將最少三分之二的資產投資於由全球各地政府、政府機構、跨國組織和公司發行，以歐元定值，信貸評級具投資級別或次投資級別（就具評級債券而言，按標準普爾的評級，或其他信貸評級機構的任何同等級別；就未獲評級債券，按施羅德的評級）的短期定息和浮息證券。 本基金持有的證券平均年期不超過 3 年，而任何該等證券的剩餘年期不超過 5 年。 本基金亦可將不多於三分之一資產直接或間投資於其他證券（包括其他資產類別）、國家、地區、行業或貨幣、投資基金、認股證及貨幣市場投資項目，和持有現金（受附件 I 所載的限制所規限）。	投資目標 本基金旨在通過投資於以歐元定值的短期定息和浮息證券，在三年至五年期內扣除費用後提供超過 Bloomberg Barclays Euro Aggregate (1-3 Y) index 的資本增值和收益。 投資政策 本基金被積極管理及將最少三分之二的資產投資於由全球各地政府、政府機構、跨國組織和公司發行，以歐元定值，信貸評級具投資級別或次投資級別（就具評級債券而言，按標準普爾的評級，或其他信貸評級機構的任何同等級別；就未獲評級債券，按施羅德的評級）的短期定息和浮息證券。 本基金持有的證券平均年期不超過 3 年，而任何該等證券的剩餘年期不超過 5 年。 本基金亦可將不多於三分之一資產直接或間投資於其他證券（包括其他資產類別）、國家、地區、行業或貨幣、投資基金、認股證及貨幣市場投資項目，和持有現金（受附件 I 所載的限制所規限）。

基金名稱	變更前投資目標及政策	變更後投資目標及政策
	本基金為達致投資增益、減低風險或更有效地管理本基金，可運用長倉和短倉的衍生工具。	本基金為達致投資增益、減低風險或更有效地管理本基金，可運用長倉和短倉的衍生工具。 根據投資經理的評分標準，本基金比 Bloomberg Barclays Euro Aggregate (1-3 Y) index 維持較高的整體永續評分。有關達致此目的所使用的投資過程，詳情請見基金特色一節。 本基金不會直接投資於超過本基金網頁「永續資訊」中所列限制之若干活動、行業或某類發行人，詳見本基金網頁 www.schroders.com/en/lu/private-investor/gfc。
施羅德環球基金系列 - 歐洲小型公司 Schroder International Selection Fund – European Smaller Companies	投資目標 本基金旨在通過投資於歐洲小型公司的股本和股本相關證券，在三年至五年期內扣除費用後提供超過 Euromoney Smaller Companies (TR) index 的資本增值。 投資政策 本基金被積極管理及將最少三分之二的資產投資於歐洲小型公司的股本和股本相關證券。在購入時，此等公司是歐洲股票市場中市值最小的 30% 之公司。 本基金亦可將不多於三份之一資產直接或間接投資於其他證券（包括其他資產類別）、國家、地區、行業或貨幣、投資基金、認股證及貨幣市場投資項目，和持有現金（受附件 I 所載的限制所規限）。 本基金可為達致投資增益、減低風險或更有效地管理本基金而運用衍生工具。	投資目標 本基金旨在通過投資於歐洲小型公司的股本和股本相關證券，在三年至五年期內扣除費用後提供超過 EMIX European Smaller Companies (TR) index 的資本增值。 投資政策 本基金被積極管理及將最少三分之二的資產投資於歐洲小型公司的股本和股本相關證券。在購入時，此等公司是歐洲股票市場中市值最小的 30% 之公司。 本基金亦可將不多於三份之一資產直接或間接投資於其他證券（包括其他資產類別）、國家、地區、行業或貨幣、投資基金、認股證及貨幣市場投資項目，和持有現金（受附件 I 所載的限制所規限）。 本基金可為達致投資增益、減低風險或更有效地管理本基金而運用衍生工具。 根據投資經理的評分標準，本基金比 EMIX European Smaller Companies (TR) index 維持較高的整體永續評分。有關達致此目的所使用的投資過程，詳情請見基金特色一節。 本基金不會直接投資於超過本基金網頁「永續資訊」中所列限制之若干活動、行業或某類發行人，詳見本基金網頁 www.schroders.com/en/lu/private-investor/gfc。
施羅德環球基金系列 - 環球企業債券 Schroder International	投資目標 本基金旨在通過投資於全球各地公司發行的定息及浮息證券，在三年至五年期內扣除費用後提供超過 Bloomberg Barclays Global	投資目標 本基金旨在通過投資於全球各地公司發行的定息及浮息證券，在三年至五年期內扣除費用後提供超過 Bloomberg Barclays Global

基金名稱	變更前投資目標及政策	變更後投資目標及政策
Selection Fund – Global Corporate Bond	Aggregate – Corporate index hedged to USD 的收益和資本增值。 投資政策 本基金將最少三分之二的資產投資於由全球各地公司發行，以各種貨幣定值的定息及浮息證券。 本基金被積極管理及投資於所有信貸範圍的定息投資。本基金可以： – 將最多 40% 的資產投資於信貸評級低於投資級別的證券（就具評級債券而言，按標準普爾的評級，或其他信貸評級機構的任何同等級別；就未獲評級債券，按施羅德的評級）； – 將最多 20% 的資產投資於由政府 and 政府機構發行的證券；和 – 將最多 10% 的資產投資於或有可轉換債券。 本基金亦可將不多於三分之一資產直接或間接投資於其他證券（包括其他資產類別）、國家、地區、行業或貨幣、投資基金、認股證及貨幣市場投資項目，和持有現金（受附件 I 所載的限制所規限）。 本基金為達致投資增益、減低風險或更有效地管理本基金，可運用長倉和短倉的衍生工具。本基金可以使用槓桿。	Aggregate – Corporate index hedged to USD 的收益和資本增值。 投資政策 本基金將最少三分之二的資產投資於由全球各地公司發行，以各種貨幣定值的定息及浮息證券。 本基金被積極管理及投資於所有信貸範圍的定息投資。本基金可以： – 將最多 40% 的資產投資於信貸評級低於投資級別的證券（就具評級債券而言，按標準普爾的評級，或其他信貸評級機構的任何同等級別；就未獲評級債券，按施羅德的評級）； – 將最多 20% 的資產投資於由政府 and 政府機構發行的證券；和 – 將最多 10% 的資產投資於或有可轉換債券。 本基金亦可將不多於三分之一資產直接或間接投資於其他證券（包括其他資產類別）、國家、地區、行業或貨幣、投資基金、認股證及貨幣市場投資項目，和持有現金（受附件 I 所載的限制所規限）。 本基金為達致投資增益、減低風險或更有效地管理本基金，可運用長倉和短倉的衍生工具。本基金可以使用槓桿。 根據投資經理的評分標準，本基金比 Bloomberg Barclays Global Aggregate – Corporate index Hedged to USD 維持較高的整體永續評分。有關達致此目的所使用的投資過程，詳情請見基金特色一節。 本基金不會直接投資於超過本基金網頁「永續資訊」中所列限制之若干活動、行業或某類發行人，詳見本基金網頁 www.schroders.com/en/lu/private-investor/gfc。
施羅德環球基金系列 - 環球高收益 Schroder International Selection Fund – Global High Yield	投資目標 本基金旨在通過投資於全球各地發行的低於投資級別的定息和浮息證券，在三年至五年期內扣除費用後提供超過 Bloomberg Barclays Global HYxCMBsxEMG index USD Hedged 2% cap 的收益和資本增值。 投資政策	投資目標 本基金旨在通過投資於全球各地發行的低於投資級別的定息和浮息證券，在三年至五年期內扣除費用後提供超過 Bloomberg Barclays Global HYxCMBsxEMG index USD Hedged 2% cap 的收益和資本增值。 投資政策

基金名稱	變更前投資目標及政策	變更後投資目標及政策
	本基金被積極管理及將最少三分之二的資產投資於信貸評級低於投資級別（按標準普爾的評級或其他信貸評級機構的任何同等評級）的定息和浮息證券。此等證券可由全球各地政府、政府機構、跨國組織和公司發行，並以各種貨幣定值。 本基金可將最多 10%的資產投資於或有可轉換債券。 本基金亦可將不多於三份之一資產直接或間接投資於其他證券（包括其他資產類別）、國家、地區、行業或貨幣、投資基金、認股證及貨幣市場投資項目，和持有現金（受附件 I 所載的限制所規限）。 本基金可為達致投資增益、減低風險或更有效地管理本基金，運用長倉和短倉的衍生工具。本基金可運用槓桿。	本基金被積極管理及將最少三分之二的資產投資於信貸評級低於投資級別（按標準普爾的評級或其他信貸評級機構的任何同等評級）的定息和浮息證券。此等證券可由全球各地政府、政府機構、跨國組織和公司發行，並以各種貨幣定值。 本基金可將最多 10%的資產投資於或有可轉換債券。 本基金亦可將不多於三份之一資產直接或間接投資於其他證券（包括其他資產類別）、國家、地區、行業或貨幣、投資基金、認股證及貨幣市場投資項目，和持有現金（受附件 I 所載的限制所規限）。 本基金可為達致投資增益、減低風險或更有效地管理本基金，運用長倉和短倉的衍生工具。本基金可運用槓桿。 根據投資經理的評分標準，本基金比 Bloomberg Barclays Global HYxCMBSxEMG index USD Hedged 2% cap 維持較高的整體永續評分。有關達致此目的所使用的投資過程，詳情請見基金特色一節。 本基金不會直接投資於超過本基金網頁「永續資訊」中所列限制之若干活動、行業或某類發行人，詳見本基金網頁 www.schroders.com/en/lu/private-investor/gfc。
施羅德環球基金系列 - 環球通貨膨脹連繫債券 Schroder International Selection Fund – Global Inflation Linked Bond	投資目標 本基金旨在通過投資於與通脹連繫的定息證券，在三年至五年期內扣除費用後提供超過 ICE BofA Merrill Lynch Global Governments Inflation-Linked EUR Hedged index 的資本增值和收益。 投資政策 本基金被積極管理及將最少三分之二的資產投資於由全球各地政府、政府機構、跨國組織和公司發行，信貸評級為投資級別或次投資級別（就具評級債券而言，按標準普爾的評級，或其他信貸評級機構的任何同等級別；就未獲評級債券，按施羅德的評級），與通脹連繫的定息證券。 本基金亦可將不多於三份之一資產直接或間接投資於其他證券（包括其他資產類別）、	投資目標 本基金旨在通過投資於與通脹連繫的定息證券，在三年至五年期內扣除費用後提供超過 ICE BofA Merrill Lynch Global Governments Inflation-Linked EUR Hedged index 的資本增值和收益。 投資政策 本基金被積極管理及將最少三分之二的資產投資於由全球各地政府、政府機構、跨國組織和公司發行，信貸評級為投資級別或次投資級別（就具評級債券而言，按標準普爾的評級，或其他信貸評級機構的任何同等級別；就未獲評級債券，按施羅德的評級），與通脹連繫的定息證券。 本基金亦可將不多於三份之一資產直接或間接投資於其他證券（包括其他資產類別）、

基金名稱	變更前投資目標及政策	變更後投資目標及政策
	國家、地區、行業或貨幣、投資基金、認股證及貨幣市場投資項目，和持有現金（受附件 I 所載的限制所規限）。 本基金為達致投資增益、減低風險或更有效地管理本基金，可運用長倉和短倉的衍生工具（包括總回報掉期）。如本基金運用總回報掉期，總回報掉期的相關投資為本基金依照投資目標和投資政策可以投資的工具。具體而言，總回報掉期可被用於取得定息證券的長倉和短倉。對總回報掉期的總投資將不超過資產淨值的 30%，並且預期維持在資產淨值的 0% 至 10% 內。在特定情況下，該比例可能更高。	國家、地區、行業或貨幣、投資基金、認股證及貨幣市場投資項目，和持有現金（受附件 I 所載的限制所規限）。 本基金為達致投資增益、減低風險或更有效地管理本基金，可運用長倉和短倉的衍生工具（包括總回報掉期）。如本基金運用總回報掉期，總回報掉期的相關投資為本基金依照投資目標和投資政策可以投資的工具。具體而言，總回報掉期可被用於取得定息證券的長倉和短倉。對總回報掉期的總投資將不超過資產淨值的 30%，並且預期維持在資產淨值的 0% 至 10% 內。在特定情況下，該比例可能更高。 根據投資經理的評分標準，本基金比 ICE BofA Merrill Lynch Global Governments Inflation-Linked EUR Hedged index 維持較高的整體永續評分。有關達致此目的所使用的投資過程，詳情請見基金特色一節。 本基金不會直接投資於超過本基金網頁「永續資訊」中所列限制之若干活動、行業或某類發行人，詳見本基金網頁 www.schroders.com/en/lu/private-investor/gfc。
施羅德環球基金系列 - 環球小型公司 Schroder International Selection Fund – Global Smaller Companies	投資目標 本基金旨在通過投資於全球各地小型公司的股本和股本相關證券，在三年至五年期內扣除費用後提供超過 S&P Developed Small Cap (Net TR) index 的資本增值。 投資政策 本基金被積極管理及將最少三分之二的資產投資於全球各地小型公司的股本和股本相關證券。小型公司為購入時其市值是各相關股票市場中市值最小的 30% 之公司。 本基金可直接投資於中國 B 股和中國 H 股，亦可將少於 30% 的資產（以淨額計算）直接通過滬港股票市場交易互聯互通機制及深港股票市場交易互聯互通機制或間接（通過衍生工具）投資於中國 A 股。 本基金亦可將不多於三分之一資產直接或間接投資於其他證券（包括其他資產類別）、國家、地區、行業或貨幣、投資基金、認股證及貨幣市場投資項目，和持有現金（受附件 I 所載的限制所規限）。	投資目標 本基金旨在通過投資於全球各地小型公司的股本和股本相關證券，在三年至五年期內扣除費用後提供超過 S&P Developed Small Cap (Net TR) index 的資本增值。 投資政策 本基金被積極管理及將最少三分之二的資產投資於全球各地小型公司的股本和股本相關證券。小型公司為購入時其市值是環球股票市場中市值最小的 30% 之公司。 本基金可直接投資於中國 B 股和中國 H 股，亦可將少於 30% 的資產（以淨額計算）直接通過滬港股票市場交易互聯互通機制及深港股票市場交易互聯互通機制或間接（例如通過參與憑證）投資於中國 A 股。 本基金亦可將不多於三分之一資產直接或間接投資於其他證券（包括其他資產類別）、國家、地區、行業或貨幣、投資基金、認股證及貨幣市場投資項目，和持有現金（受附件 I 所載的限制所規限）。

基金名稱	變更前投資目標及政策	變更後投資目標及政策
	本基金可為減低風險或更有效地管理本基金而運用衍生工具。	本基金可為減低風險或更有效地管理本基金而運用衍生工具。 根據投資經理的評分標準，本基金比 S&P Developed Small Cap (Net TR) index 維持較高的整體永續評分。有關達致此目的所使用的投資過程，詳情請見基金特色一節。 本基金不會直接投資於超過本基金網頁「永續資訊」中所列限制之若干活動、行業或某類發行人，詳見本基金網頁 www.schroders.com/en/lu/private-investor/gfc。
施羅德環球基金系列 - 環球目標回報 Schroder International Selection Fund – Global Target Return	投資目標 本基金旨在通過投資全球各地廣泛的資產類別，在三年的滾動期內提供每年 ICE BofA 3 Month US Treasury Bill Index +5%的資本增值和收益（扣除費用前*）。此目標並不獲保證可達致，閣下的資本將面臨風險。 投資政策 本基金被積極管理及直接或間接（通過開放式投資基金及衍生工具）投資於股本和股本相關證券、定息和浮息證券（由政府、政府機構、跨國組織和公司發行）、按揭和資產抵押證券、可換股債券、貨幣及另類資產類別（定義見本發行章程附件 III），例如：房地產、基建及與商品有關的可轉讓證券。 本基金可將其最多 40% 的資產持有開放式投資基金。然而，隨著本基金增長，投資經理預期本基金持有少於 10% 於開放式投資基金。 本基金可投資於信貸評級低於投資級別的證券（按標準普爾的評級，或其他信貸評級機構的任何同等級別）。 本基金可為達致投資增益、減低風險或更有效地管理本基金而運用衍生工具（包括總回報掉期）。如本基金運用總回報掉期及差價合約，相關投資為本基金依照投資目標和投資政策可以投資的工具。具體而言，總回報掉期及差價合約可被用於取得股本和股本相關證券、定息和浮息證券及商品指數的長倉和短倉。對總回報掉期和差價合約的總投資將不超過資產淨值的 40%，並且預期維持在資產淨值的 0% 至 20% 內。在特定情況下，該比例可能更高。本基金亦可投資貨幣市場投資項目和持有現金。	投資目標 本基金旨在通過投資全球各地廣泛的資產類別，在三年的滾動期內提供每年 ICE BofA 3 Month US Treasury Bill Index +5%的資本增值和收益（扣除費用前*）。此目標並不獲保證可達致，閣下的資本將面臨風險。 投資政策 本基金被積極管理及直接或間接（通過開放式投資基金及衍生工具）投資於股本和股本相關證券、定息和浮息證券（由政府、政府機構、跨國組織和公司發行）、按揭和資產抵押證券、可換股債券、貨幣及另類資產類別（定義見本發行章程附件 III），例如：房地產、基建及與商品有關的可轉讓證券。 本基金可將其最多 40% 的資產持有開放式投資基金。然而，隨著本基金增長，投資經理預期本基金持有少於 10% 於開放式投資基金。 本基金可投資於信貸評級低於投資級別的證券（按標準普爾的評級，或其他信貸評級機構的任何同等級別）。 本基金可為達致投資增益、減低風險或更有效地管理本基金而運用衍生工具（包括總回報掉期）。如本基金運用總回報掉期及差價合約，相關投資為本基金依照投資目標和投資政策可以投資的工具。具體而言，總回報掉期及差價合約可被用於取得股本和股本相關證券、定息和浮息證券及商品指數的長倉和短倉。對總回報掉期和差價合約的總投資將不超過資產淨值的 40%，並且預期維持在資產淨值的 0% 至 20% 內。在特定情況下，該比例可能更高。本基金亦可投資貨幣市場投資項目和持有現金。

基金名稱	變更前投資目標及政策	變更後投資目標及政策
		根據投資經理的評分系統，本基金比 MSCI World Index (hedged to USD)、MSCI Emerging Market Index (unhedged)、Barclays Global Aggregate Corporate Bond Index (hedged to USD)、Barclays Global High Yield excl. CMBS & EMD 2% Index (hedged to USD)、ICE BofA US Treasury Index (hedged to USD)、JPM GBI Emerging Market Index - EM Local (unhedged) 及 JPM EMBI Index EM Hard Currency (hedged to USD) 組成的定制加權資產混合體*維持較高的整體永續評分。有關達致此目的所使用的投資過程，詳情請見基金特色一節。 *混合體將隨著時間根據本基金的實際資產配置而變化。 本基金不會直接投資於超過本基金網頁「永續資訊」中所列限制之若干活動、行業或某類發行人，詳見本基金網頁 www.schroders.com/en/lu/private-investor/gfc。
施羅德環球基金系列 - 義大利股票 Schroder International Selection Fund – Italian Equity	投資目標 本基金旨在透過投資於義大利公司的股票及股權相關證券，在三年至五年期內扣除費用後提供超過 FTSE Italia All-Share (TR) index 的資本增值。 投資政策 本基金被積極管理且將最少 70%的資產集中範圍（通常少於 50 間公司）投資於義大利公司的股票和股權相關證券。本基金將最少 25%的該等資產（相當於本基金資產的 17.5%）投資於未包括在 FTSE MIB index 或其他相當之指數的義大利公司的股票和股權相關證券及將最少 5%的該等資產（相當於本基金資產的 3.5%）投資於未包括在 FTSE MIB index 及 FTSE MID CAP index 或其他相當之指數的義大利公司的股票和股權相關證券。 本基金可將最多 10%之資產投資於同一公司或屬於同一集團之公司所發行或與之締約之證券。 本基金亦可將不多於三分之一資產直接或間接投資於其他證券（包括其他資產類別）、國家、地區、行業或貨幣、投資基金、認股	投資目標 本基金旨在透過投資於義大利公司的股票及股權相關證券，在三年至五年期內扣除費用後提供超過 FTSE Italia All-Share (TR) index 的資本增值。 投資政策 本基金被積極管理且將最少70%的資產集中範圍（通常少於50間公司）投資於義大利公司的股票和股權相關證券。本基金將最少 25%的該等資產（相當於本基金資產的 17.5%）投資於未包括在FTSE MIB index或其他相當之指數的義大利公司的股票和股權相關證券及將最少5%的該等資產（相當於本基金資產的3.5%）投資於未包括在FTSE MIB index及FTSE MID CAP index或其他相當之指數的義大利公司的股票和股權相關證券。 本基金可將最多 10%之資產投資於同一公司或屬於同一集團之公司所發行或與之締約之證券。 本基金亦可將不多於三分之一資產直接或間接投資於其他證券（包括其他資產類別）、國家、地區、行業或貨幣、投資基金、認股證及貨幣市場投資項目，和持有現金（但須受到附件 I 所載之限制）。

基金名稱	變更前投資目標及政策	變更後投資目標及政策
	證及貨幣市場投資項目，和持有現金（但須受到附件 I 所載之限制）。 本基金可為達致投資增益、減低風險或更有效地管理本基金而運用衍生工具。	本基金可為達致投資增益、減低風險或更有效地管理本基金而運用衍生工具。 根據投資經理的評分標準，本基金比 Russell Nomura Small Cap (Net TR) index 維持較高的整體永續評分。有關達致此目的所使用的投資過程，詳情請見基金特色一節。 本基金不會直接投資於超過本基金網頁「永續資訊」中所列限制之若干活動、行業或某類發行人，詳見本基金網頁 www.schroders.com/en/lu/private-investor/gfc。
施羅德環球基金系列 - 日本小型公司 Schroder International Selection Fund – Japanese Smaller Companies	投資目標 本基金旨在通過投資於日本小型公司的股本和股本相關證券，在三年至五年期內扣除費用後提供超過 Russell Nomura Small Cap (Net TR) index 的資本增值。 投資政策 本基金被積極管理及將最少三分之二的資產投資於日本小型公司的股本和股本相關證券。日本小型公司為購入時其市值是日本股票市場中市值最少的 30% 之公司。 本基金亦可將不多於三分之一資產直接或間接投資於其他證券（包括其他資產類別）、國家、地區、行業或貨幣、投資基金、認股證及貨幣市場投資項目，和持有現金（受附件 I 所載的限制所規限）。 本基金可為達致投資增益、減低風險或更有效地管理本基金而運用衍生工具。	投資目標 本基金旨在通過投資於日本小型公司的股本和股本相關證券，在三年至五年期內扣除費用後提供超過 Russell Nomura Small Cap (Net TR) index 的資本增值。 投資政策 本基金被積極管理及將最少三分之二的資產投資於日本小型公司的股本和股本相關證券。日本小型公司為購入時其市值是日本股票市場中市值最少的 30% 之公司。 本基金亦可將不多於三分之一資產直接或間接投資於其他證券（包括其他資產類別）、國家、地區、行業或貨幣、投資基金、認股證及貨幣市場投資項目，和持有現金（受附件 I 所載的限制所規限）。 本基金可為達致投資增益、減低風險或更有效地管理本基金而運用衍生工具。 根據投資經理的評分標準，本基金比 FTSE Italia All-Share (TR) index 維持較高的整體永續評分。有關達致此目的所使用的投資過程，詳情請見基金特色一節。 本基金不會直接投資於超過本基金網頁「永續資訊」中所列限制之若干活動、行業或某類發行人，詳見本基金網頁 www.schroders.com/en/lu/private-investor/gfc。
施羅德環球基金系列 - 英國股票 Schroder International Selection Fund – UK Equity	投資目標 本基金旨在通過投資於英國公司的股本和股本相關證券，在三年至五年期內扣除費用後提供超過 FTSE All Share Total Return index 的資本增值。	投資目標 本基金旨在通過投資於英國公司的股本和股本相關證券，在三年至五年期內扣除費用後提供超過 FTSE All Share Total Return index 的資本增值。

基金名稱	變更前投資目標及政策	變更後投資目標及政策
	投資政策 本基金被積極管理及將最少三分之二的資產投資於英國公司的股本和股本相關證券。本基金亦可將不多於三分之一資產直接或間接投資於其他證券（包括其他資產類別）、國家、地區、行業或貨幣、投資基金、認股證及貨幣市場投資項目，和持有現金（受附件 I 所載的限制所規限）。 本基金可為達致投資增益、減低風險或更有效地管理本基金而運用衍生工具。	投資政策 本基金被積極管理及將最少三分之二的資產投資於英國公司的股本和股本相關證券。本基金亦可將不多於三分之一資產直接或間接投資於其他證券（包括其他資產類別）、國家、地區、行業或貨幣、投資基金、認股證及貨幣市場投資項目，和持有現金（受附件 I 所載的限制所規限）。 本基金可為達致投資增益、減低風險或更有效地管理本基金而運用衍生工具。 根據投資經理的評分標準，本基金比 FTSE All Share Total Return index 維持較高的整體永續評分。有關達致此目的所使用的投資過程，詳情請見基金特色一節。 本基金不會直接投資於超過本基金網頁「永續資訊」中所列限制之若干活動、行業或某類發行人，詳見本基金網頁 www.schroders.com/en/lu/private-investor/gfc。
施羅德環球基金系列 - 瑞士股票 Schroder International Selection Fund – Swiss Equity	投資目標 本基金旨在通過投資於瑞士公司之股票及股權證券，在三年至五年期內扣除費用後提供超過 Swiss Performance Index 的資本增值。 投資政策 本基金被積極管理且將最少三分之二的資產投資於瑞士公司的股票和股權相關證券。此指通常持有少於 50 間公司。 本基金亦可將不多於三分之一資產直接或間接投資於其他證券（包括其他資產類別）、國家、地區、行業或貨幣、投資基金、認股證及貨幣市場投資項目，和持有現金（但須受到附件 I 所載之限制）。 本基金可為達致投資增益、減低風險或更有效地管理本基金而運用衍生工具。	投資目標 本基金旨在通過投資於瑞士公司之股票及股權證券，在三年至五年期內扣除費用後提供超過 Swiss Performance Index 的資本增值。 投資政策 本基金被積極管理且將最少三分之二的資產投資於瑞士公司的股票和股權相關證券。此指通常持有少於 50 間公司。 本基金亦可將不多於三分之一資產直接或間接投資於其他證券（包括其他資產類別）、國家、地區、行業或貨幣、投資基金、認股證及貨幣市場投資項目，和持有現金（但須受到附件 I 所載之限制）。 本基金可為達致投資增益、減低風險或更有效地管理本基金而運用衍生工具。 根據投資經理的評分標準，本基金比 Swiss Performance Index 維持較高的整體永續評分。有關達致此目的所使用的投資過程，詳情請見基金特色一節。 本基金不會直接投資於超過本基金網頁「永續資訊」中所列限制之若干活動、行業或某類發行人，詳見本基金網頁

基金名稱	變更前投資目標及政策	變更後投資目標及政策
		www.schroders.com/en/lu/private-investor/gfc 。
施羅德環球基金系列 - 瑞士中小型股票 Schroder International Selection Fund – Swiss Small and Mid-Cap Equity	投資目標 本基金旨在通過投資於瑞士中小型公司之股票和股權證券，在三年至五年期內扣除費用後提供超過 Swiss Performance Index Extra 的資本增值。 投資政策 本基金被積極管理且將最少三分之二的資產投資於瑞士中小型公司的股票和股權相關證券。瑞士中小型公司為購入時其市值是瑞士股票市場中市值最少的 30% 之公司。 本基金亦可將不多於三分之一資產直接或間接投資於其他證券（包括其他資產類別）、國家、地區、行業或貨幣、投資基金、認股證及貨幣市場投資項目，和持有現金(但仍須受到附件 I 所載之限制)。 本基金可為達致投資增益、減低風險或更有效地管理本基金而運用衍生工具。	投資目標 本基金旨在通過投資於瑞士中小型公司之股票和股權證券，在三年至五年期內扣除費用後提供超過 Swiss Performance Index Extra 的資本增值。 投資政策 本基金被積極管理且將最少三分之二的資產投資於瑞士中小型公司的股票和股權相關證券。瑞士中小型公司為購入時其市值是瑞士股票市場中市值最少的 30% 之公司。 本基金亦可將不多於三分之一資產直接或間接投資於其他證券（包括其他資產類別）、國家、地區、行業或貨幣、投資基金、認股證及貨幣市場投資項目，和持有現金(但仍須受到附件 I 所載之限制)。 本基金可為達致投資增益、減低風險或更有效地管理本基金而運用衍生工具。 根據投資經理的評分標準，本基金比 Swiss Performance Index Extra 維持較高的整體永續評分。有關達致此目的所使用的投資過程，詳情請見基金特色一節。 本基金不會直接投資於超過本基金網頁「永續資訊」中所列限制之若干活動、行業或某類發行人，詳見本基金網頁 www.schroders.com/en/lu/private-investor/gfc。
施羅德環球基金系列 - 美元債券 Schroder International Selection Fund – US Dollar Bond	投資目標 本基金旨在通過投資於美元定值的定息和浮息證券，在三年至五年期內扣除費用後提供超過 Bloomberg Barclays US Aggregate Bond (TR) index 的收益和資本增值。 投資政策 本基金被積極管理及將最少三分之二的資產投資於由全球各地政府、政府機構和公司發行，以美元定值的定息及浮息證券，包括資產抵押證券和按揭抵押證券。 本基金投資於所有信貸範圍的定息投資。本基金可以： 將最多 40% 的資產投資於信貸評級低於投資級別的證券（就具評級債券而言，按標準普爾的評級，或其他信貸	投資目標 本基金旨在通過投資於美元定值的定息和浮息證券，在三年至五年期內扣除費用後提供超過 Bloomberg Barclays US Aggregate Bond (TR) index 的收益和資本增值。 投資政策 本基金被積極管理及將最少三分之二的資產投資於由全球各地政府、政府機構和公司發行，以美元定值的定息及浮息證券，包括資產抵押證券和按揭抵押證券。 本基金投資於所有信貸範圍的定息投資。本基金可以： 將最多 40% 的資產投資於信貸評級低於投資級別的證券（就具評級債券而言，按標準普爾的評級，或其他信貸

基金名稱	變更前投資目標及政策	變更後投資目標及政策
	評級機構的任何同等級別；就未獲評級債券，按施羅德的評級）；和 - 將最多 70% 的資產投資於全球各地發行，信貸評級為投資級別或次投資級別（按標準普爾的評級或其他信貸評級機構的任何同等評級）的資產抵押證券、商業按揭抵押證券、和/或住宅按揭抵押證券。相關資產包括信用咭應收款項、個人貸款、自動貸款、小型企業貸款、租務、商業按揭和住宅按揭。 本基金亦可將不多於三份之一資產直接或間接投資於其他證券（包括其他資產類別）、國家、地區、行業或貨幣、投資基金、認股證及貨幣市場投資項目，和持有現金（受附件 I 所載的限制所規限）。 本基金為達致投資增益、減低風險或更有效地管理本基金，可運用長倉和短倉的衍生工具。本基金可運用槓桿。	評級機構的任何同等級別；就未獲評級債券，按施羅德的評級）；和 - 將最多 70% 的資產投資於全球各地發行，信貸評級為投資級別或次投資級別（按標準普爾的評級或其他信貸評級機構的任何同等評級）的資產抵押證券、商業按揭抵押證券、和/或住宅按揭抵押證券。相關資產包括信用咭應收款項、個人貸款、自動貸款、小型企業貸款、租務、商業按揭和住宅按揭。 本基金亦可將不多於三分之一資產直接或間接投資於其他證券（包括其他資產類別）、國家、地區、行業或貨幣、投資基金、認股證及貨幣市場投資項目，和持有現金（受附件 I 所載的限制所規限）。 本基金為達致投資增益、減低風險或更有效地管理本基金，可運用長倉和短倉的衍生工具。本基金可運用槓桿。 根據投資經理的評分標準，本基金比 Bloomberg Barclays US Aggregate Bond (TR) index 維持較高的整體永續評分。有關達致此目的所使用的投資過程，詳情請見基金特色一節。 本基金不會直接投資於超過本基金網頁「永續資訊」中所列限制之若干活動、行業或某類發行人，詳見本基金網頁 www.schroders.com/en/lu/private-investor/gfc。

Schroder International Selection Fund
Société d'Investissement à Capital Variable
5, rue Höhenhof, L-1736 Senningerberg
Grand Duchy of Luxembourg

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IMPORTANT: This letter is important and requires your immediate attention. If you have any questions about the content of this letter, you should seek independent professional advice. Schroder Investment Management (Europe) S.A., as the Management Company to Schroder International Selection Fund, accepts full responsibility for the accuracy of the information contained in this letter and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief there are no other facts the omission of which would make any statement misleading.

27 September 2021

Dear Shareholder,

Schroder International Selection Fund – US Small & Mid Cap Equity (the “Fund”)

We are writing to advise you that the Fund will incorporate binding environmental and/or social characteristic(s), within the meaning of Article 8 of the Sustainable Finance Disclosure Regulation (“SFDR”) with effect from 29 October 2021 (the “Effective Date”). Details of the Fund’s environmental and/or social characteristics and how it seeks to achieve them will be disclosed in the Fund’s investment policy and under a new section called “Sustainability Criteria” in the Fund Characteristics section of the prospectus. Note that the target benchmark and comparator benchmark(s) will not take into account the environmental and social characteristics or sustainable objective (as relevant) of the Fund. Specific risk considerations in relation to SFDR will also be added to the prospectus.

In addition, there has been a change to the Fund’s comparator benchmark, i.e. a new comparator benchmark has been added for the Fund.

Rationale

We believe that incorporating sustainability factors into the Fund’s strategy aligns with the increasing desire among investors to put their money into investments that can clearly demonstrate their sustainability credentials.

Investment Policy Change

From the Effective Date the following will be added to the Fund’s investment policy which is contained in Schroder International Selection Fund (the “Company”)’s Hong Kong offering documents (comprising the prospectus, Hong Kong Covering Document and Product Key Facts Statement of the Fund):

“The Fund maintains a higher overall sustainability score than the S&P Mid Cap 400 Lagged (Net TR) Index, based on the Investment Manager’s rating criteria. More details on the investment process used to achieve this can be found in the Fund Characteristics section.

The Fund does not directly invest in certain activities, industries or groups of issuers above the limits listed under “Sustainability Information” on the Fund’s webpage, accessed via www.schroders.com/en/lu/private-investor/gfc¹

SFDR Sustainability Criteria

From the Effective Date the following section will be added to the Fund’s details in the Company’s prospectus to detail how it will seek to achieve the Fund’s environmental and/or social characteristics:

“The Investment Manager applies governance and sustainability criteria when selecting investments for the Fund.

Companies in the investment universe are assessed on their governance, environmental and social profile, across a range of factors.

The Investment Manager performs its own due diligence on potential holdings including, where possible, meetings with senior management. The Investment Manager analyses information provided by the companies, including information provided in company sustainability reports and other relevant company material. The Investment Manager will also scrutinise other disclosures, including third party reports, and will typically engage with the company during the assessment process and afterwards if the company is selected for the portfolio.

This assessment is supported by quantitative analysis from Schroders’ proprietary sustainability tools. Through such tools, analysts are able to compare companies based on the metrics selected, their own company assessment scores or adjusted rankings (size, sector or region), with the flexibility to make company specific adjustments to reflect their detailed knowledge.

More details on the Investment Manager’s approach to sustainability and its engagement with companies are available on the website www.schroders.com/en/lu/private-investor/strategic-capabilities/sustainability/disclosures².

The Investment Manager ensures that at least:

- 90% of equities issued by large companies domiciled in developed countries; fixed or floating rate securities and money market instruments with an investment grade credit rating; and sovereign debt issued by developed countries; and
- 75% of equities issued by large companies domiciled in emerging countries; equities issued by small and medium companies; fixed or floating rate securities and money market instruments with a high yield credit rating; and sovereign debt issued by emerging countries,

held in the Fund’s portfolio are rated against the sustainability criteria. For the purposes of this test, small companies are those with market capitalisation below €5 billion, medium companies are those between €5 billion and €10 billion and large companies are those above €10 billion.”

¹ For Hong Kong investors, please refer to the following website: <https://www.schroders.com/en/hk/retail-investors/funds/fund-centre> (this website has not been reviewed by the SFC).

² For Hong Kong investors, please refer to the following website: <https://www.schroders.com/en/hk/retail-investors/sustainability/making-an-impact-through-sustainability> (this website has not been reviewed by the SFC).

For the avoidance of doubt, the Fund is not classified as an environmental, social and governance fund in Hong Kong.

New Comparator Benchmark

A new comparator benchmark, the S&P Mid Cap 400 Lagged (Net TR) Index, has been added for the Fund in the Company's Hong Kong offering documents. As such, the Fund's performance should be assessed against its target benchmark being to exceed the Russell 2500 Lagged (Net TR) index and compared against the Morningstar US Mid-Cap Equity Category and the S&P Mid Cap 400 Lagged (Net TR) Index.

All other key features of the Fund will remain the same.

The Hong Kong offering documents of the Company will be revised to reflect the above changes and will be available free of charge at www.schroders.com.hk³ or upon request from the Hong Kong Representative of the Company, Schroder Investment Management (Hong Kong) Limited.

Redeeming or switching your shares to another Schroders fund

We hope that you will choose to remain invested in the Fund following these changes, but if you do wish to redeem your holding in the Fund or to switch into another of the Company's sub-funds authorized by the Securities and Futures Commission ("SFC")⁴ before the relevant changes to the Fund, other than the addition of new comparator benchmark, become effective, you may do so at any time up to and including the dealing cut-off at 5:00 p.m. Hong Kong time on **28 October 2021**. Please ensure that your redemption or switch instruction reaches the Hong Kong Representative before this deadline. We will execute your redemption or switch instructions in accordance with the provisions of the Company's Hong Kong offering documents, free of charge, although in some countries local paying agents, correspondent banks or similar agents might charge transaction fees. Local agents might also have a local dealing cut-off which is earlier than that described above, so please check with them to ensure that your instructions reach the Hong Kong Representative before the dealing cut-off at 5:00 p.m. Hong Kong time on **28 October 2021**.

If you have any questions or would like more information, please contact your usual professional advisor or the Hong Kong Representative at Level 33, Two Pacific Place, 88 Queensway, Hong Kong or calling the Schroders Investor Hotline on (+852) 2869 6968.

The Board of Directors

³ This website has not been reviewed by the SFC.

⁴ SFC authorization is not a recommendation or endorsement of a scheme nor does it guarantee the commercial merits of a scheme or its performance. It does not mean the scheme is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.

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IMPORTANT: This letter is important and requires your immediate attention. If you have any questions about the content of this letter, you should seek independent professional advice. Schroder Investment Management (Europe) S.A., as the Management Company to Schroder International Selection Fund, accepts full responsibility for the accuracy of the information contained in this letter and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief there are no other facts the omission of which would make any statement misleading.

27 September 2021

Dear Shareholder,

Schroder International Selection Fund – US Smaller Companies (the “Fund”)

We are writing to advise you that the Fund will incorporate binding environmental and/or social characteristic(s), within the meaning of Article 8 of the Sustainable Finance Disclosure Regulation (“SFDR”) with effect from 29 October 2021 (the “Effective Date”). Details of the Fund’s environmental and/or social characteristics and how it seeks to achieve them will be disclosed in the Fund’s investment policy and under a new section called “Sustainability Criteria” in the Fund Characteristics section of the prospectus. Note that the target benchmark and comparator benchmark(s) will not take into account the environmental and social characteristics or sustainable objective (as relevant) of the Fund. Specific risk considerations in relation to SFDR will also be added to the prospectus.

In addition, there has been a change to the Fund’s comparator benchmark, i.e. a new comparator benchmark has been added for the Fund.

Rationale

We believe that incorporating sustainability factors into the Fund’s strategy aligns with the increasing desire among investors to put their money into investments that can clearly demonstrate their sustainability credentials.

Investment Policy Change

From the Effective Date the following will be added to the Fund’s investment policy which is contained in Schroder International Selection Fund (the “Company”)'s Hong Kong offering documents (comprising the prospectus, Hong Kong Covering Document and Product Key Facts Statement of the Fund):

“The Fund maintains a higher overall sustainability score than the S&P Small Cap 600 Lagged (Net TR) Index, based on the Investment Manager’s rating criteria. More details on the investment process used to achieve this can be found in the Fund Characteristics section.

The Fund does not directly invest in certain activities, industries or groups of issuers above the limits listed under “Sustainability Information” on the Fund’s webpage, accessed via www.schroders.com/en/lu/private-investor/gfc¹

SFDR Sustainability Criteria

From the Effective Date the following section will be added to the Fund’s details in the Company’s prospectus to detail how it will seek to achieve the Fund’s environmental and/or social characteristics:

“The Investment Manager applies governance and sustainability criteria when selecting investments for the Fund.

Companies in the investment universe are assessed on their governance, environmental and social profile, across a range of factors.

The Investment Manager performs its own due diligence on potential holdings including, where possible, meetings with senior management. The Investment Manager analyses information provided by the companies, including information provided in company sustainability reports and other relevant company material. The Investment Manager will also scrutinise other disclosures, including third party reports, and will typically engage with the company during the assessment process and afterwards if the company is selected for the portfolio.

This assessment is supported by quantitative analysis from Schroders’ proprietary sustainability tools. Through such tools, analysts are able to compare companies based on the metrics selected, their own company assessment scores or adjusted rankings (size, sector or region), with the flexibility to make company specific adjustments to reflect their detailed knowledge.

More details on the Investment Manager’s approach to sustainability and its engagement with companies are available on the website www.schroders.com/en/lu/private-investor/strategic-capabilities/sustainability/disclosures².

The Investment Manager ensures that at least:

- 90% of equities issued by large companies domiciled in developed countries; fixed or floating rate securities and money market instruments with an investment grade credit rating; and sovereign debt issued by developed countries; and
- 75% of equities issued by large companies domiciled in emerging countries; equities issued by small and medium companies; fixed or floating rate securities and money market instruments with a high yield credit rating; and sovereign debt issued by emerging countries,

held in the Fund’s portfolio are rated against the sustainability criteria. For the purposes of this test, small companies are those with market capitalisation below €5 billion, medium companies are those between €5 billion and €10 billion and large companies are those above €10 billion.”

For the avoidance of doubt, the Fund is not classified as an environmental, social and governance fund in Hong Kong.

¹ For Hong Kong investors, please refer to the following website: <https://www.schroders.com/en/hk/retail-investors/funds/fund-centre> (this website has not been reviewed by the SFC).

² For Hong Kong investors, please refer to the following website: <https://www.schroders.com/en/hk/retail-investors/sustainability/making-an-impact-through-sustainability> (this website has not been reviewed by the SFC).

New Comparator Benchmark

A new comparator benchmark, the S&P Small Cap 600 Lagged (Net TR) index, has been added for the Fund in the Company's Hong Kong offering documents. As such, the Fund's performance should be assessed against its target benchmark being to exceed the Russell 2000 Lagged (Net TR) index and compared against the Morningstar US Small-Cap Equity Category and the S&P Small Cap 600 Lagged (Net TR) index.

All other key features of the Fund will remain the same.

The Hong Kong offering documents of the Company will be revised to reflect the above changes and will be available free of charge at www.schroders.com.hk³ or upon request from the Hong Kong Representative of the Company, Schroder Investment Management (Hong Kong) Limited.

Redeeming or switching your shares to another Schroders fund

We hope that you will choose to remain invested in the Fund following these changes, but if you do wish to redeem your holding in the Fund or to switch into another of the Company's sub-funds authorized by the Securities and Futures Commission ("SFC")⁴ before the relevant changes to the Fund, other than the addition of new comparator benchmark, become effective, you may do so at any time up to and including the dealing cut-off at 5:00 p.m. Hong Kong time on **28 October 2021**. Please ensure that your redemption or switch instruction reaches the Hong Kong Representative before this deadline. We will execute your redemption or switch instructions in accordance with the provisions of the Company's Hong Kong offering documents, free of charge, although in some countries local paying agents, correspondent banks or similar agents might charge transaction fees. Local agents might also have a local dealing cut-off which is earlier than that described above, so please check with them to ensure that your instructions reach the Hong Kong Representative before the dealing cut-off at 5:00 p.m. Hong Kong time on **28 October 2021**.

If you have any questions or would like more information, please contact your usual professional advisor or the Hong Kong Representative at Level 33, Two Pacific Place, 88 Queensway, Hong Kong or calling the Schroders Investor Hotline on (+852) 2869 6968.

The Board of Directors

³ This website has not been reviewed by the SFC.

⁴ SFC authorization is not a recommendation or endorsement of a scheme nor does it guarantee the commercial merits of a scheme or its performance. It does not mean the scheme is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.

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IMPORTANT: This letter is important and requires your immediate attention. If you have any questions about the content of this letter, you should seek independent professional advice. Schroder Investment Management (Europe) S.A., as the Management Company to Schroder International Selection Fund, accepts full responsibility for the accuracy of the information contained in this letter and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief there are no other facts the omission of which would make any statement misleading.

27 September 2021

Dear Shareholder,

Schroder International Selection Fund – Multi-Asset Growth and Income (the “Fund”)

We are writing to advise you that on 29 October 2021 (the “Effective Date”) the following changes will be made to the Fund:

- The volatility target will be removed from the Fund’s investment objective;
- The Fund will no longer have a target benchmark;
- The investment policy will change to provide that the Fund will maintain a higher overall sustainability score than the comparator benchmark, based on the Investment Manager’s rating criteria and to clarify that indirect investment in China A-Shares may be via instruments such as participatory notes rather than only via derivatives;
- A new comparator benchmark made up of the following will be added: 25% MSCI AC World Index (USD), 25% Barclays Global High Yield excl CMBS & EMG 2% index (USD), 12.5% Thomson Reuters Convertible Global Focus index (USD) and 37.5% Barclays Global Aggregate Bond Index (USD); and
- The Fund will incorporate binding environmental and/or social characteristic(s), within the meaning of Article 8 of the Sustainable Finance Disclosure Regulation (“SFDR”). Details of the Fund’s environmental and/or social characteristics and how it seeks to achieve them will be disclosed in the Fund’s investment policy and under a new section called “Sustainability Criteria” in the Fund Characteristics section of the prospectus.

Rationale

Removing the volatility range of 6% – 12% per annum and instead using a market-based comparator for risk analysis provides greater clarity around the expected risk profile. We believe that a market-based comparator provides more context compared to a less informative absolute percentage range.

The new comparator benchmark has been selected because the investment manager believes that the benchmark is a suitable comparison for performance and volatility purposes given the Fund’s investment objective and policy and the investment policy will be revised accordingly to include the new comparator benchmark.

We believe that incorporating sustainability factors into the Fund's strategy aligns with the increasing desire among investors to put their money into investments that can clearly demonstrate their sustainability credentials.

Investment Objective Change

The investment objective of the Fund, which is contained in Schroder International Selection Fund's (the "Company") Hong Kong offering documents (comprising the prospectus, Hong Kong Covering Document and Product Key Facts Statement of the Fund), will change from:

"Investment Objective

The Fund aims to provide capital growth and income over a three to five year period^{Note} after fees have been deducted by investing in a diversified range of assets and markets worldwide. The Fund aims to provide a volatility (a measure of how much the Fund's returns vary over a year) of 6-12% per annum."

To:

"Investment Objective

The Fund aims to provide capital growth and income over a three to five year period^{Note} after fees have been deducted by investing in a diversified range of assets and markets worldwide."

^{Note} For clarification purpose, the three to five year period is considered as a medium to long term period, and is the period over which an investor should assess the Fund's performance.

Investment Policy Change

From the Effective Date the following will be added to the Fund's investment policy:

"The Fund maintains a higher overall sustainability score than 25% MSCI AC World Index (USD), 25% Barclays Global High Yield excl CMBS & EMG 2% index (USD), 12.5% Thomson Reuters Convertible Global Focus index (USD) and 37.5% Barclays Global Aggregate Bond Index (USD), based on the Investment Manager's rating criteria. More details on the investment process used to achieve this can be found in the Fund Characteristics section.

The Fund does not directly invest in certain activities, industries or groups of issuers above the limits listed under "Sustainability Information" on the Fund's webpage, accessed via www.schroders.com/en/lu/private-investor/gfc.¹"

Investment Policy Clarification

The Fund may invest less than 15% of its assets (on a net basis) in China A-Shares via Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect. This is measured on a net basis as exposure may be gained both directly and indirectly. While the Fund can use derivatives with the aim of achieving investment gains and so may gain indirect exposure to China A-Shares this way, other methods may also be used such as by the use of participatory notes. To reflect this, we have removed a reference from the Fund's investment policy that indirect exposure may be "through derivatives" and replaced it with a reference that exposure may be via instruments such as participatory notes.

¹ For Hong Kong investors, please refer to the following website: <https://www.schroders.com/en/hk/retail-investors/funds/fund-centre> (this website has not been reviewed by the SFC).

Benchmark Change

The benchmark of the Fund, which is contained in the Company's prospectus, will change from the Effective Date from:

"Benchmark

The Fund's performance should be assessed against its target benchmark, being to provide capital growth and income and the volatility target of 6% - 12% per year.

The target benchmark has been selected because the target return of the Fund is to deliver the return of that benchmark as stated in the investment objective. The volatility target has been selected because the Investment Manager deploys strategies that aim to deliver the level of volatility stated in the investment objective."

To:

"Benchmark

The Fund does not have a target benchmark. The Fund's performance and volatility should be compared against 25% MSCI AC World Index (USD), 25% Barclays Global High Yield excl CMBS & EMG 2% index (USD), 12.5% Thomson Reuters Convertible Global Focus index (USD) and 37.5% Barclays Global Aggregate Bond Index (USD). The comparator benchmark is only included for performance and risk comparison purposes and does not have any bearing on how the Investment Manager invests the Fund's assets. The Fund's investment universe is expected to have limited overlap with the components of the comparator benchmark. The Investment Manager invests on a discretionary basis and there are no restrictions on the extent to which the Fund's portfolio and performance may deviate from the comparator benchmark. The Investment Manager will invest in companies or sectors not included in the comparator benchmark.

The comparator benchmark has been selected because the Investment Manager believes that the benchmark is a suitable comparison for performance purposes given the Fund's investment objective and policy. The benchmark(s) does/do not take into account the environmental and social characteristics or sustainable objective (as relevant) of the Fund."

SFDR Sustainability Criteria

From the Effective Date the following section will be added to the Fund's details in the Company's prospectus to detail how it will seek to achieve the Fund's environmental and/or social characteristics:

"Sustainability Criteria

The Investment Manager applies governance and sustainability criteria when selecting investments for the Fund. The investable universe is assessed using a number of proprietary tools, as well as external rating services.

The Investment Manager will assess companies against a variety of environmental, social and governance metrics, taking into account issues such as climate change, environmental performance, labour standards and board composition. The Investment Manager will decide whether an investment is eligible for inclusion taking into account the overall ESG score. The multi-asset nature of the Fund means that the Investment Manager will analyse the ESG scores across asset classes as an input into the asset allocation of the Fund. The Investment Manager may select investments, which it deems to contribute to one or more environmental or social objectives, provided that they do no significant harm to any other environmental or social objectives.

The sources of information used to perform the analysis include information provided by the companies, such as company sustainability reports and other relevant company material, as well as Schroders' proprietary sustainability tools and third-party data.

More details on the Investment Manager's approach to sustainability and its engagement with companies are available on the website www.schroders.com/en/lu/private-investor/strategic-capabilities/sustainability/disclosures².

The Investment Manager ensures that at least:

- 90% of equities issued by large companies domiciled in developed countries; fixed or floating rate securities and money market instruments with an investment grade credit rating; and sovereign debt issued by developed countries; and
- 75% of equities issued by large companies domiciled in emerging countries; equities issued by small and medium companies; fixed or floating rate securities and money market instruments with a high yield credit rating; and sovereign debt issued by emerging countries,

held in the Fund's portfolio are rated against the sustainability criteria. For the purposes of this test, small companies are those with market capitalisation below €5 billion, medium companies are those between €5 billion and €10 billion and large companies are those above €10 billion."

Implication of the proposed changes

As a result of the SFDR changes, the Fund may be subject to additional risk considerations relating to investments with environmental and/or social characteristics (within the meaning of Article 8 of SFDR), and specific risk considerations will be added to the prospectus. However, such risks will not be considered as key risks applicable to the Fund.

Save as disclosed above, all other key features of the Fund (including the fees chargeable in respect of the Fund as stated in the Hong Kong offering documents) will remain the same and there will be no change to the risks applicable to the Fund as a result of the changes set out above. The investment manager believes that the changes to the Fund do not result in a change to the risk profiles of the Fund as removing of the volatility range and instead using a market-based comparator for risk analysis provides greater clarity around the expected risk profile. There will also be no material change in the operation and/or manner in which the Fund is being managed. The changes are not expected to materially prejudice the rights or interests of existing investors.

The Hong Kong offering documents of the Company will be revised to reflect the above changes and will be available free of charge at www.schroders.com.hk³ or upon request from the Hong Kong Representative of the Company, Schroder Investment Management (Hong Kong) Limited.

Costs and expenses in respect of the changes

Any costs and expenses incurred directly as a result of making the changes will be borne by Schroder Investment Management (Europe) S.A., the Company's management company.

² For Hong Kong investors, please refer to the following website: <https://www.schroders.com/en/hk/retail-investors/sustainability/making-an-impact-through-sustainability> (this website has not been reviewed by the SFC).

³ This website has not been reviewed by the SFC.

Redeeming or switching your shares to another Schroders fund

We hope that you will choose to remain invested in the Fund following these changes, but if you do wish to redeem your holding in the Fund or to switch into another of the Company's sub-funds authorized by the Securities and Futures Commission ("SFC")⁴ before the changes become effective, you may do so at any time up to and including the dealing cut-off at 5:00 p.m. Hong Kong time on **28 October 2021**. Please ensure that your redemption or switch instruction reaches the Hong Kong Representative before this deadline. We will execute your redemption or switch instructions in accordance with the provisions of the Company's Hong Kong offering documents, free of charge, although in some countries local paying agents, correspondent banks or similar agents might charge transaction fees. Local agents might also have a local dealing cut-off which is earlier than that described above, so please check with them to ensure that your instructions reach the Hong Kong Representative before the dealing cut-off at 5:00 p.m. Hong Kong time on **28 October 2021**.

Enquiries

If you have any questions or would like more information, please contact your usual professional advisor or the Hong Kong Representative at Level 33, Two Pacific Place, 88 Queensway, Hong Kong or calling the Schroders Investor Hotline on (+852) 2869 6968.

The Board of Directors

⁴ SFC authorization is not a recommendation or endorsement of a scheme nor does it guarantee the commercial merits of a scheme or its performance. It does not mean the scheme is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.

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IMPORTANT: This letter is important and requires your immediate attention. If you have any questions about the content of this letter, you should seek independent professional advice. Schroder Investment Management (Europe) S.A., as the Management Company to Schroder International Selection Fund, accepts full responsibility for the accuracy of the information contained in this letter and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief there are no other facts the omission of which would make any statement misleading.

27 September 2021

Dear Shareholder,

Schroder International Selection Fund – Sustainable Finance Disclosure Regulation (“SFDR”)

We are writing to advise you that the investment objectives and policies of some funds (each a “Fund”, collectively, the “Funds”) of Schroder International Selection Fund (the “Company”) will change with effect from 29 October 2021 (the “Effective Date”). The Appendix to this letter shows a full list of the Funds affected with the relevant changes.

From the Effective Date, each Fund will incorporate binding environmental and/or social characteristic(s), within the meaning of Article 8 of the SFDR.

Details of each Fund’s environmental and/or social characteristics and how it seeks to achieve them will be disclosed in the Fund’s investment policy and under a new section called “Sustainability Criteria” in the Fund Characteristics section of the prospectus. Please refer to the Appendix for details of the changes to the investment objectives and/or investment policies of the Funds. For Hong Kong investors, please refer to the following website for the Sustainability Criteria of the Funds: <https://www.schroders.com/en/hk/retail-investors/funds/fund-centre>¹. For the avoidance of doubt, the Funds are not classified as environmental, social and governance funds in Hong Kong.

Specific risk considerations will also be added to the prospectus. There are no other changes to the Funds’ investment style, investment philosophy, investment strategy, and the operation and/or manner in which the Funds are being managed following these changes.

The Hong Kong offering documents of the Company will be revised to reflect the above changes and will be available free of charge at www.schroders.com.hk² or upon request from the Hong Kong Representative of the Company, Schroder Investment Management (Hong Kong) Limited.

¹ This website has not been reviewed by the SFC.

² This website has not been reviewed by the SFC.

Redeeming or switching your shares to another Schroders fund

We hope that you will choose to remain invested in the Funds following these changes, but if you do wish to redeem your holding in the Funds or to switch into another of the Company's sub-funds authorized by the Securities and Futures Commission ("SFC")³ before the changes become effective, you may do so at any time up to and including the dealing cut-off at 5:00 p.m. Hong Kong time on **28 October 2021**. Please ensure that your redemption or switch instruction reaches the Hong Kong Representative before this deadline. We will execute your redemption or switch instructions in accordance with the provisions of the Company's Hong Kong offering documents, free of charge, although in some countries local paying agents, correspondent banks or similar agents might charge transaction fees. Local agents might also have a local dealing cut-off which is earlier than that described above, so please check with them to ensure that your instructions reach the Hong Kong Representative before the dealing cut-off at 5:00 p.m. Hong Kong time on **28 October 2021**.

If you have any questions or would like more information, please contact your usual professional advisor or the Hong Kong Representative at Level 33, Two Pacific Place, 88 Queensway, Hong Kong or calling the Schroders Investor Hotline on (+852) 2869 6968.

The Board of Directors

³ SFC authorization is not a recommendation or endorsement of a scheme nor does it guarantee the commercial merits of a scheme or its performance. It does not mean the scheme is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.

Appendix

Schroder International Selection Fund – Asian Dividend Maximiser

Schroder International Selection Fund – Asian Equity Yield

Schroder International Selection Fund – Asian Opportunities

Schroder International Selection Fund – Asian Smaller Companies

Schroder International Selection Fund – Asian Total Return

Schroder International Selection Fund – BRIC (Brazil, Russia, India, China)

Schroder International Selection Fund – Emerging Markets

Schroder International Selection Fund - Emerging Markets Debt Absolute Return

Schroder International Selection Fund – EURO Bond

Schroder International Selection Fund – EURO Government Bond

Schroder International Selection Fund – EURO Short Term Bond

Schroder International Selection Fund – European Smaller Companies

Schroder International Selection Fund – Global Corporate Bond

Schroder International Selection Fund – Global Equity

Schroder International Selection Fund – Global High Yield

Schroder International Selection Fund – Global Inflation Linked Bond

Schroder International Selection Fund – Global Smaller Companies

Schroder International Selection Fund – Global Target Return

Schroder International Selection Fund – Japanese Smaller Companies

Schroder International Selection Fund – UK Equity

Schroder International Selection Fund – US Dollar Bond

Appendix

Article 8 Funds

Sub-Fund	Previous Investment Objective and Policy	Updates / Enhanced Investment Objective and Policy
Asian Dividend Maximiser	Investment Objective The Fund aims to deliver an income of 7% per year by investing in equities or equity related securities of Asia- Pacific companies (excluding Japan). This is not guaranteed and could change depending on market conditions. Investment Policy The Fund is actively managed and invests at least two thirds of its assets (excluding cash) in equities or equity related securities of Asia-Pacific companies (excluding Japan), which are selected for their income and capital growth potential. To enhance the yield of the Fund, the Investment Manager selectively sells short dated call options over individual securities held by the Fund, generating extra income by agreeing strike prices above which potential capital growth is sold. The Fund may invest directly in China B-Shares and China H-Shares and may invest up to 10% of its assets (on a net basis) directly or indirectly through derivatives in China A-Shares through Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect. The Fund may also invest up to one-third of its assets directly or indirectly in other securities (including other asset classes), countries, regions, industries or currencies, Investment Funds, warrants and Money Market Investments, and hold	Investment Objective The Fund aims to deliver an income of 7% per year by investing in equities or equity related securities of Asia-Pacific companies (excluding Japan). This is not guaranteed and could change depending on market conditions. Investment Policy The Fund is actively managed and invests at least two thirds of its assets (excluding cash) in equities or equity related securities of Asia-Pacific companies (excluding Japan), which are selected for their income and capital growth potential. To enhance the yield of the Fund, the Investment Manager selectively sells short dated call options over individual securities held by the Fund, generating extra income by agreeing strike prices above which potential capital growth is sold. The Fund may invest directly in China B-Shares and China H-Shares and may invest up to 10% of its assets (on a net basis) directly or indirectly (for example via participatory notes) in China A-Shares through Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect. The Fund may also invest up to one-third of its assets directly or indirectly in other securities (including other asset classes), countries, regions, industries or currencies, Investment Funds, warrants and Money Market Investments, and hold

	cash (subject to the restrictions provided in Appendix I). The Fund may use derivatives with the aim of achieving investment gains, reducing risk or managing the Fund more efficiently.	cash (subject to the restrictions provided in Appendix I). The Fund may use derivatives with the aim of achieving investment gains, reducing risk or managing the Fund more efficiently. The Fund maintains a higher overall sustainability score than the MSCI AC Pacific ex Japan High Dividend Yield (Net TR) index, based on the Investment Manager's rating criteria. More details on the investment process used to achieve this can be found in the Fund Characteristics section. The Fund does not directly invest in certain activities, industries or groups of issuers above the limits listed under "Sustainability Information" on the Fund's webpage, accessed via www.schroders.com/en/lu/private-investor/gfc¹.
Asian Equity Yield	Investment Objective The Fund aims to provide income and capital growth in excess of the MSCI AC Asia Pacific ex Japan (Net TR) index after fees have been deducted over a three to five year period by investing in equity and equity related securities of Asia Pacific companies (excluding Japan). Investment Policy The Fund is actively managed and invests at least two-thirds of its assets in equity and equity related securities of Asia Pacific companies (excluding Japan). The Fund invests in the equities of companies in the Asia Pacific (excluding Japan) region that pay dividends now but also retain enough cash to reinvest back into the company to generate future growth. The Fund may invest directly in China B-Shares and China H-Shares and may invest less than 30% of its assets (on a net	Investment Objective The Fund aims to provide income and capital growth in excess of the MSCI AC Asia Pacific ex Japan (Net TR) index after fees have been deducted over a three to five year period by investing in equity and equity related securities of Asia Pacific companies (excluding Japan). Investment Policy The Fund is actively managed and invests at least two-thirds of its assets in equity and equity related securities of Asia Pacific companies (excluding Japan). The Fund invests in the equities of companies in the Asia Pacific (excluding Japan) region that pay dividends now but also retain enough cash to reinvest back into the company to generate future growth. The Fund may invest directly in China B-Shares and China H-Shares and may invest less than 30% of its assets (on a net basis) directly or indirectly (for example

¹ For Hong Kong investors, please refer to the following website: <https://www.schroders.com/en/hk/retail-investors/funds/fund-centre> (this website has not been reviewed by the SFC).

	basis) directly or indirectly through derivatives in China A-Shares through – Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect; – the Renminbi Qualified Foreign Institutional Investor ("RQFII") scheme, and – Regulated Markets. The Fund may also invest up to one-third of its assets directly or indirectly in other securities (including other asset classes), countries, regions, industries or currencies, Investment Funds, warrants and Money Market Investments, and hold cash (subject to the restrictions provided in Appendix I). The Fund may use derivatives with the aim of reducing risk or managing the Fund more efficiently.	via participatory notes) in China A-Shares through – Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect; – the Renminbi Qualified Foreign Institutional Investor ("RQFII") scheme, and – Regulated Markets. The Fund may also invest up to one-third of its assets directly or indirectly in other securities (including other asset classes), countries, regions, industries or currencies, Investment Funds, warrants and Money Market Investments, and hold cash (subject to the restrictions provided in Appendix I). The Fund may use derivatives with the aim of reducing risk or managing the Fund more efficiently. The Fund maintains a higher overall sustainability score than the MSCI AC Asia Pacific ex Japan High Dividend Yield (net TR) Index based on the Investment Manager's rating criteria. More details on the investment process used to achieve this can be found in the Fund Characteristics section. The Fund does not directly invest in certain activities, industries or groups of issuers above the limits listed under "Sustainability Information" on the Fund's webpage, accessed via <a href="http://www.schroders.com/en/lu/private-investor/gfc<sup>2</sup>">www.schroders.com/en/lu/private-investor/gfc².
Asian Opportunities	Investment Objective The Fund aims to provide capital growth in excess of the MSCI AC Asia ex Japan (Net TR) index after fees have been deducted over a three to five year period by investing in equity and equity related securities of Asian companies (excluding Japan).	Investment Objective The Fund aims to provide capital growth in excess of the MSCI AC Asia ex Japan (Net TR) index after fees have been deducted over a three to five year period by investing in equity and equity related securities of Asian companies (excluding Japan).

² For Hong Kong investors, please refer to the following website: <https://www.schroders.com/en/hk/retail-investors/funds/fund-centre> (this website has not been reviewed by the SFC).

	Investment Policy The Fund is actively managed and invests at least two-thirds of its assets in equity and equity related securities of Asian companies (excluding Japan). The Fund may invest directly in China B-Shares and China H-Shares and may invest less than 30% of its assets (on a net basis) directly or indirectly through derivatives in China A-Shares through – Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect; – the Renminbi Qualified Foreign Institutional Investor ("RQFII") scheme, and – Regulated Markets. The Fund may also invest up to one-third of its assets directly or indirectly in other securities (including other asset classes), countries, regions, industries or currencies, Investment Funds, warrants and Money Market Investments, and hold cash (subject to the restrictions provided in Appendix I). The Fund may use derivatives with the aim of reducing risk or managing the Fund more efficiently.	Investment Policy The Fund is actively managed and invests at least two-thirds of its assets in equity and equity related securities of Asian companies (excluding Japan). The Fund may invest directly in China B-Shares and China H-Shares and may invest less than 30% of its assets (on a net basis) directly or indirectly (for example via participatory notes) in China A-Shares through – Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect; – the Renminbi Qualified Foreign Institutional Investor ("RQFII") scheme, and – Regulated Markets. The Fund may also invest up to one-third of its assets directly or indirectly in other securities (including other asset classes), countries, regions, industries or currencies, Investment Funds, warrants and Money Market Investments, and hold cash (subject to the restrictions provided in Appendix I). The Fund may use derivatives with the aim of reducing risk or managing the Fund more efficiently. The Fund maintains a higher overall sustainability score than the MSCI AC Asia ex Japan (Net TR) Index based on the Investment Manager's rating criteria. More details on the investment process used to achieve this can be found in the Fund Characteristics section. The Fund does not directly invest in certain activities, industries or groups of issuers above the limits listed under "Sustainability Information" on the Fund's webpage, accessed via www.schroders.com/en/lu/private-investor/gfc³.
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³ For Hong Kong investors, please refer to the following website: <https://www.schroders.com/en/hk/retail-investors/funds/fund-centre> (this website has not been reviewed by the SFC).

Asian Smaller Companies	Investment Objective The Fund aims to provide capital growth in excess of the MSCI AC Asia Ex Japan Small Cap (Net TR) index after fees have been deducted over a three to five year period by investing in equity and equity related securities of Asian small-sized companies (excluding Japan). Investment Policy The Fund is actively managed and invests at least two-thirds of its assets in equity and equity related securities of small-sized companies in Asia (excluding Japan). Small-sized companies are companies which, at the time of purchase, are considered to be in the bottom 30% by market capitalisation of the Asian (excluding Japan) equities market. The Fund may invest directly in China B-Shares and China H-Shares and may invest less than 30% of its assets (on a net basis) directly or indirectly through derivatives in China A-Shares through Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect. The Fund may also invest up to one-third of its assets directly or indirectly in other securities (including other asset classes), countries, regions, industries or currencies, Investment Funds, warrants and Money Market Investments, and hold cash (subject to the restrictions provided in Appendix I). The Fund may use derivatives with the aim of reducing risk or managing the Fund more efficiently.	Investment Objective The Fund aims to provide capital growth in excess of the MSCI AC Asia ex Japan Small Cap (Net TR) index after fees have been deducted over a three to five year period by investing in equity and equity related securities of Asian small-sized companies (excluding Japan). Investment Policy The Fund is actively managed and invests at least two-thirds of its assets in equity and equity related securities of small-sized companies in Asia (excluding Japan). Small-sized companies are companies which, at the time of purchase, are considered to be in the bottom 30% by market capitalisation of the Asian (excluding Japan) equities market. The Fund may invest directly in China B-Shares and China H-Shares and may invest less than 30% of its assets (on a net basis) directly or indirectly (for example via participatory notes)-in China A-Shares through Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect. The Fund may also invest up to one-third of its assets directly or indirectly in other securities (including other asset classes), countries, regions, industries or currencies, Investment Funds, warrants and Money Market Investments, and hold cash (subject to the restrictions provided in Appendix I). The Fund may use derivatives with the aim of reducing risk or managing the Fund more efficiently. The Fund maintains a higher overall sustainability score than the MSCI AC Asia Ex Japan Small Cap (Net TR) index based on the Investment Manager's rating criteria. More details on the investment process used to achieve this can be found in the Fund Characteristics section. The Fund does not directly invest in certain activities, industries or groups of issuers above the limits listed under "Sustainability Information" on the Fund's webpage, accessed via
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		www.schroders.com/en/lu/private-investor/gfc ⁴ .
Asian Total Return	Investment Objective The Fund aims to provide capital growth and income in excess of the MSCI AC Asia Pacific ex Japan (Net TR) index after fees have been deducted over a three to five year period by investing in equity and equity related securities of Asia Pacific companies. The Fund is designed to participate in rising markets whilst aiming to mitigate losses in falling markets through the use of derivatives. The mitigation of losses cannot be guaranteed. Investment Policy The Fund is actively managed and invests at least two-thirds of its assets in Asia Pacific equity and equity related securities. The Fund may invest directly in China B-Shares and China H-Shares and may invest less than 30% of its assets (on a net basis) directly or indirectly through derivatives in China A-Shares through – Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect; – the Renminbi Qualified Foreign Institutional Investor ("RQFII") scheme, and – Regulated Markets. The Fund may also invest up to one-third of its assets directly or indirectly in other securities (including other asset classes), countries, regions, industries or currencies, Investment Funds, warrants and Money Market Investments, and hold cash (subject to the restrictions provided in Appendix I). The Fund may use derivatives with the aim of achieving investment gains, reducing risk or managing the Fund more efficiently. The Fund may buy or sell equity index futures and buy and sell	Investment Objective The Fund aims to provide capital growth and income in excess of the MSCI AC Asia Pacific ex Japan (Net TR) index after fees have been deducted over a three to five year period by investing in equity and equity related securities of Asia Pacific companies. The Fund is designed to participate in rising markets whilst aiming to mitigate losses in falling markets through the use of derivatives. The mitigation of losses cannot be guaranteed. Investment Policy The Fund is actively managed and invests at least two-thirds of its assets in Asia Pacific equity and equity related securities. The Fund may invest directly in China B-Shares and China H-Shares and may invest less than 30% of its assets (on a net basis) directly or indirectly (for example via participatory notes) in China A-Shares through – Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect; – the Renminbi Qualified Foreign Institutional Investor ("RQFII") scheme, and – Regulated Markets. The Fund may also invest up to one-third of its assets directly or indirectly in other securities (including other asset classes), countries, regions, industries or currencies, Investment Funds, warrants and Money Market Investments, and hold cash (subject to the restrictions provided in Appendix I). The Fund may use derivatives with the aim of achieving investment gains, reducing risk or managing the Fund more efficiently. The Fund may buy or sell

⁴ For Hong Kong investors, please refer to the following website: <https://www.schroders.com/en/hk/retail-investors/funds/fund-centre> (this website has not been reviewed by the SFC).

	index options on indices or individual stocks. To obtain exposure to equity indices and individual stocks, the Fund may also enter into contracts for difference where the underlying investments are not delivered and settlement is made in cash. Contracts for difference may be used to gain long and short exposure or to hedge exposure on equity and equity related securities. The gross exposure of contracts for difference will not exceed 10% and is expected to remain within the range of 0% to 10% of the Net Asset Value. In certain circumstances this proportion may be higher.	equity index futures and buy and sell index options on indices or individual stocks. To obtain exposure to equity indices and individual stocks, the Fund may also enter into contracts for difference where the underlying investments are not delivered and settlement is made in cash. Contracts for difference may be used to gain long and short exposure or to hedge exposure on equity and equity related securities. The gross exposure of contracts for difference will not exceed 10% and is expected to remain within the range of 0% to 10% of the Net Asset Value. In certain circumstances this proportion may be higher. The Fund maintains a higher overall sustainability score than the MSCI AC Asia Pacific ex Japan (Net TR) index based on the Investment Manager's rating criteria. More details on the investment process used to achieve this can be found in the Fund Characteristics section. The Fund does not directly invest in certain activities, industries or groups of issuers above the limits listed under "Sustainability Information" on the Fund's webpage, accessed via www.schroders.com/en/lu/private-investor/gfc⁵.
BRIC (Brazil, Russia, India, China)	Investment Objective The Fund aims to provide capital growth in excess of the MSCI BRIC (Net TR) 10/40 index after fees have been deducted over a three to five year period, by investing in equity and equity related securities of Brazilian, Russian, Indian and Chinese companies. Investment Policy The Fund is actively managed and invests at least two-thirds of its assets in a range of equity and equity related securities of Brazilian, Russian, Indian and Chinese companies. The Fund may invest directly in China B-Shares and China H-Shares and may	Investment Objective The Fund aims to provide capital growth in excess of the MSCI BRIC (Net TR) 10/40 index after fees have been deducted over a three to five year period, by investing in equity and equity related securities of Brazilian, Russian, Indian and Chinese companies. Investment Policy The Fund is actively managed and invests at least two-thirds of its assets in a range of equity and equity related securities of Brazilian, Russian, Indian and Chinese companies. The Fund may invest directly in China B-Shares and China H-Shares and may

⁵ For Hong Kong investors, please refer to the following website: <https://www.schroders.com/en/hk/retail-investors/funds/fund-centre> (this website has not been reviewed by the SFC).

	invest less than 20% of its assets (on a net basis) directly or indirectly through derivatives in China A-Shares through Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect. The Fund may also invest up to one-third of its asset directly or indirectly in other securities (including other asset classes), countries, regions, industries or currencies, Investment Funds, warrants and Money Market Investments, and hold cash (subject to the restrictions provided in Appendix I). The Fund may use derivatives with the aim of achieving investment gains, reducing risk or managing the Fund more efficiently.	invest less than 20% of its assets (on a net basis) directly or indirectly (for example via participatory notes) in China A-Shares through Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect. The Fund may also invest up to one-third of its asset directly or indirectly in other securities (including other asset classes), countries, regions, industries or currencies, Investment Funds, warrants and Money Market Investments, and hold cash (subject to the restrictions provided in Appendix I). The Fund may use derivatives with the aim of achieving investment gains, reducing risk or managing the Fund more efficiently. The Fund maintains a higher overall sustainability score than the MSCI BRIC (Net TR) 10/40 index, based on the Investment Manager's rating criteria. More details on the investment process used to achieve this can be found in the Fund Characteristics section. The Fund does not directly invest in certain activities, industries or groups of issuers above the limits listed under "Sustainability Information" on the Fund's webpage, accessed via www.schroders.com/en/lu/private-investor/gfc⁶.
Emerging Markets	Investment Objective The Fund aims to provide capital growth in excess of the MSCI Emerging Markets (Net TR) index after fees have been deducted over a three to five year period by investing in equity and equity related securities of emerging markets companies. Investment Policy The Fund is actively managed and invests at least two-thirds of its assets in equity and equity related securities of companies in emerging markets.	Investment Objective The Fund aims to provide capital growth in excess of the MSCI Emerging Markets (Net TR) index after fees have been deducted over a three to five year period by investing in equity and equity related securities of emerging markets companies. Investment Policy The Fund is actively managed and invests at least two-thirds of its assets in equity and equity related securities of companies in emerging markets.

⁶ For Hong Kong investors, please refer to the following website: <https://www.schroders.com/en/hk/retail-investors/funds/fund-centre> (this website has not been reviewed by the SFC).

	The Fund may invest directly in China B-Shares and China H-Shares and may invest less than 20% of its assets (on a net basis) directly or indirectly through derivatives in China A-Shares through Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect. The Fund may also invest up to one-third of its assets directly or indirectly in other securities (including other asset classes), countries, regions, industries or currencies, Investment Funds, warrants and Money Market Investments, and hold cash (subject to the restrictions provided in Appendix I). The Fund may use derivatives with the aim of achieving investment gains, reducing risk or managing the Fund more efficiently.	The Fund may invest directly in China B-Shares and China H-Shares and may invest less than 20% of its assets (on a net basis) directly or indirectly (for example via participatory notes) in China A-Shares through Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect. The Fund may also invest up to one-third of its assets directly or indirectly in other securities (including other asset classes), countries, regions, industries or currencies, Investment Funds, warrants and Money Market Investments, and hold cash (subject to the restrictions provided in Appendix I). The Fund may use derivatives with the aim of achieving investment gains, reducing risk or managing the Fund more efficiently. The Fund maintains a higher overall sustainability score than the MSCI Emerging Markets (Net TR) index, based on the Investment Manager's rating criteria. More details on the investment process used to achieve this can be found in the Fund Characteristics section. The Fund does not directly invest in certain activities, industries or groups of issuers above the limits listed under "Sustainability Information" on the Fund's webpage, accessed via www.schroders.com/en/lu/private-investor/gfc⁷.
Emerging Markets Debt Absolute Return	Investment Objective The Fund aims to provide an absolute return of capital growth and income after fees have been deducted by investing in fixed and floating rate securities in emerging markets. Absolute return means the Fund seeks to provide a positive return over a 12 month period in all market conditions, but this cannot be guaranteed and your capital is at risk.	Investment Objective The Fund aims to provide an absolute return of capital growth and income after fees have been deducted by investing in fixed and floating rate securities in emerging markets. Absolute return means the Fund seeks to provide a positive return over a 12 month period in all market conditions, but this cannot be guaranteed and your capital is at risk.

⁷ For Hong Kong investors, please refer to the following website: <https://www.schroders.com/en/hk/retail-investors/funds/fund-centre> (this website has not been reviewed by the SFC).

	Investment Policy The Fund is actively managed and invests at least two-thirds of its assets in fixed and floating rate securities, currencies and Money Market Investments in emerging markets. The fixed and floating rate securities are issued by governments, government agencies, supra-nationals and companies. The Fund may also hold cash. In aiming to deliver an absolute return, the Fund may hold up to 40% of its assets in cash and Money Market Investments in developed markets. The Fund may invest in excess of 50% of its assets in fixed and floating rate securities that have a below investment grade credit rating (as measured by Standard & Poor's or any equivalent grade of other credit rating agencies). The Fund may invest in mainland China through Regulated Markets (including the CIBM via Bond Connect). The Fund may also invest up to one-third of its assets directly or indirectly in other securities (including other asset classes), countries, regions, industries or currencies, Investment Funds and warrants (subject to the restrictions provided in Appendix I). The Fund may use derivatives with the aim of achieving investment gains, reducing risk or managing the Fund more efficiently.	Investment Policy The Fund is actively managed and invests at least two-thirds of its assets in fixed and floating rate securities, currencies and Money Market Investments in emerging markets. The fixed and floating rate securities are issued by governments, government agencies, supra-nationals and companies. The Fund may also hold cash. In aiming to deliver an absolute return, the Fund may hold up to 40% of its assets in cash and Money Market Investments in developed markets. The Fund may invest in excess of 50% of its assets in fixed and floating rate securities that have a below investment grade credit rating (as measured by Standard & Poor's or any equivalent grade of other credit rating agencies). The Fund may invest in mainland China through Regulated Markets (including the CIBM via Bond Connect). The Fund may also invest up to one-third of its assets directly or indirectly in other securities (including other asset classes), countries, regions, industries or currencies, Investment Funds and warrants (subject to the restrictions provided in Appendix I). The Fund may use derivatives with the aim of achieving investment gains, reducing risk or managing the Fund more efficiently. The Fund maintains a higher overall sustainability score than 50% JPM GBI-EM Diversified Index and 50% JPM EMBI Diversified Index based on the Investment Manager's rating criteria. More details on the investment process used to achieve this can be found in the Fund Characteristics section. The Fund does not directly invest in certain activities, industries or groups of issuers above the limits listed under "Sustainability Information" on the Fund's webpage, accessed via
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		www.schroders.com/en/lu/private-investor/gfc ⁸ .
EURO Bond	Investment Objective The Fund aims to provide capital growth and income in excess of the Bloomberg Barclays EURO Aggregate index after fees have been deducted over a three to five year period by investing in fixed and floating rate securities denominated in Euro. Investment Policy The Fund is actively managed and invests at least two-thirds of its assets in fixed and floating rate securities denominated in Euro issued by governments, government agencies, supra-nationals and companies worldwide. The Fund may invest up to 30% of its assets in securities that have a below investment grade credit rating (as measured by Standard & Poor's or any equivalent grade of other credit rating agencies for rated bonds and implied Schroders ratings for non-rated bonds). The Fund may invest up to 10% of its assets in contingent convertible bonds. The Fund may also invest up to one-third of its assets directly or indirectly in other securities (including other asset classes), countries, regions, industries or currencies, Investment Funds, warrants and Money Market Investments, and hold cash (subject to the restrictions provided in Appendix I). The Fund may use derivatives (including total return swaps), long and short, with the aim of achieving investment gains, reducing risk or managing the Fund more efficiently. Where the Fund uses total return swaps, the underlying consists of instruments in which the Fund may invest according to its Investment Objective and Investment Policy. In particular, total return swaps may be used to gain long and short exposure on fixed and floating rate securities. The gross exposure of total return swaps will not exceed 30%	Investment Objective The Fund aims to provide capital growth and income in excess of the Bloomberg Barclays EURO Aggregate index after fees have been deducted over a three to five year period by investing in fixed and floating rate securities denominated in Euro. Investment Policy The Fund is actively managed and invests at least two-thirds of its assets in fixed and floating rate securities denominated in Euro issued by governments, government agencies, supra-nationals and companies worldwide. The Fund may invest up to 30% of its assets in securities that have a below investment grade credit rating (as measured by Standard & Poor's or any equivalent grade of other credit rating agencies for rated bonds and implied Schroders ratings for non-rated bonds). The Fund may invest up to 10% of its assets in contingent convertible bonds. The Fund may also invest up to one-third of its assets directly or indirectly in other securities (including other asset classes), countries, regions, industries or currencies, Investment Funds, warrants and Money Market Investments, and hold cash (subject to the restrictions provided in Appendix I). The Fund may use derivatives (including total return swaps), long and short, with the aim of achieving investment gains, reducing risk or managing the Fund more efficiently. Where the Fund uses total return swaps, the underlying consists of instruments in which the Fund may invest according to its Investment Objective and Investment Policy. In particular, total return swaps may be used to gain long and short exposure on fixed and floating rate securities. The gross exposure of total return swaps will not exceed 30%

⁸ For Hong Kong investors, please refer to the following website: <https://www.schroders.com/en/hk/retail-investors/funds/fund-centre> (this website has not been reviewed by the SFC).

	and is expected to remain within the range of 0% to 10% of the Net Asset Value. In certain circumstances this proportion may be higher.	and is expected to remain within the range of 0% to 10% of the Net Asset Value. In certain circumstances this proportion may be higher. The Fund maintains a higher overall sustainability score than the Bloomberg Barclays EURO Aggregate index based on the Investment Manager's rating criteria. More details on the investment process used to achieve this can be found in the Fund Characteristics section. The Fund does not directly invest in certain activities, industries or groups of issuers above the limits listed under "Sustainability Information" on the Fund's webpage, accessed via www.schroders.com/en/lu/private-investor/gfc⁹.
EURO Government Bond	Investment Objective The Fund aims to provide income and capital growth in excess of the ICE BofA Merrill Lynch Euro Direct Government index after fees have been deducted over a three to five year period by investing in fixed and floating rate securities issued by Eurozone governments. Investment Policy The Fund is actively managed and invests at least two-thirds of its assets in fixed and floating rate securities with an investment grade or sub-investment grade credit rating (as measured by Standard & Poor's or any equivalent grade of other credit rating agencies for rated bonds and implied Schroders ratings for non-rated bonds) issued by governments of countries whose currency is the Euro. The Fund may also invest up one-third of its assets directly or indirectly in other securities (including other asset classes), countries, regions, industries or currencies, Investment Funds, warrants and Money Market Investments, and hold cash (subject to the restrictions provided in Appendix I).	Investment Objective The Fund aims to provide income and capital growth in excess of the ICE BofA Merrill Lynch Euro Direct Government index after fees have been deducted over a three to five year period by investing in fixed and floating rate securities issued by Eurozone governments. Investment Policy The Fund is actively managed and invests at least two-thirds of its assets in fixed and floating rate securities with an investment grade or sub-investment grade credit rating (as measured by Standard & Poor's or any equivalent grade of other credit rating agencies for rated bonds and implied Schroders ratings for non-rated bonds) issued by governments of countries whose currency is the Euro. The Fund may also invest up one-third of its assets directly or indirectly in other securities (including other asset classes), countries, regions, industries or currencies, Investment Funds, warrants and Money Market Investments, and hold cash (subject to the restrictions provided in Appendix I).

⁹ For Hong Kong investors, please refer to the following website: <https://www.schroders.com/en/hk/retail-investors/funds/fund-centre> (this website has not been reviewed by the SFC).

	The Fund may use derivatives (including total return swaps), long and short, with the aim of achieving investment gains, reducing risk or managing the Fund more efficiently. Where the Fund uses total return swaps, the underlying consists of instruments in which the Fund may invest according to its Investment Objective and Investment Policy. In particular, total return swaps may be used to gain long and short exposure on fixed and floating rate securities. The gross exposure of total return swaps will not exceed 30% and is expected to remain within the range of 0% to 10% of the Net Asset Value. In certain circumstances this proportion may be higher.	The Fund may use derivatives (including total return swaps), long and short, with the aim of achieving investment gains, reducing risk or managing the Fund more efficiently. Where the Fund uses total return swaps, the underlying consists of instruments in which the Fund may invest according to its Investment Objective and Investment Policy. In particular, total return swaps may be used to gain long and short exposure on fixed and floating rate securities. The gross exposure of total return swaps will not exceed 30% and is expected to remain within the range of 0% to 10% of the Net Asset Value. In certain circumstances this proportion may be higher. The Fund maintains a higher overall sustainability score than the ICE BofA Merrill Lynch Euro Direct Government index based on the Investment Manager's rating criteria. More details on the investment process used to achieve this can be found in the Fund Characteristics section. The Fund does not directly invest in certain activities, industries or groups of issuers above the limits listed under "Sustainability Information" on the Fund's webpage, accessed via www.schroders.com/en/lu/private-investor/gfc¹⁰.
EURO Short Term Bond	Investment Objective The Fund aims to provide capital growth and income in excess of the Bloomberg Barclays Euro Aggregate (1-3 Y) index after fees have been deducted over a three to five year period by investing in short term fixed and floating rate securities denominated in Euro. Investment Policy The Fund is actively managed and invests at least two-thirds of its assets in short term fixed and floating rate securities with an investment grade or sub-investment grade credit rating (as measured by Standard & Poor's or any equivalent grade of other credit rating	Investment Objective The Fund aims to provide capital growth and income in excess of the Bloomberg Barclays Euro Aggregate (1-3 Y) index after fees have been deducted over a three to five year period by investing in short term fixed and floating rate securities denominated in Euro. Investment Policy The Fund is actively managed and invests at least two-thirds of its assets in short term fixed and floating rate securities with an investment grade or sub-investment grade credit rating (as measured by Standard & Poor's or any equivalent grade of other credit rating

¹⁰ For Hong Kong investors, please refer to the following website: <https://www.schroders.com/en/hk/retail-investors/funds/fund-centre> (this website has not been reviewed by the SFC).

	agencies for rated bonds and implied Schroders ratings for non-rated bonds) denominated in Euro, issued by governments, government agencies, supra-nationals and companies worldwide. The average duration of the securities held by the Fund does not exceed 3 years and the residual maturity of any such security does not exceed 5 years. The Fund may also invest up to one-third of its assets directly or indirectly in other securities (including other asset classes), countries, regions, industries or currencies, Investment Funds, warrants and Money Market Investments, and hold cash (subject to the restrictions provided in Appendix I). The Fund may use derivatives, long and short, with the aim of achieving investment gains, reducing risk or managing the Fund more efficiently.	agencies for rated bonds and implied Schroders ratings for non-rated bonds) denominated in Euro, issued by governments, government agencies, supra-nationals and companies worldwide. The average duration of the securities held by the Fund does not exceed 3 years and the residual maturity of any such security does not exceed 5 years. The Fund may also invest up to one-third of its assets directly or indirectly in other securities (including other asset classes), countries, regions, industries or currencies, Investment Funds, warrants and Money Market Investments, and hold cash (subject to the restrictions provided in Appendix I). The Fund may use derivatives, long and short, with the aim of achieving investment gains, reducing risk or managing the Fund more efficiently. The Fund maintains a higher overall sustainability score than the Bloomberg Barclays Euro Aggregate (1-3 Y) index, based on the Investment Manager's rating criteria. More details on the investment process used to achieve this can be found in the Fund Characteristics section. The Fund does not directly invest in certain activities, industries or groups of issuers above the limits listed under "Sustainability Information" on the Fund's webpage, accessed via www.schroders.com/en/lu/private-investor/gfc¹¹.
European Smaller Companies	Investment Objective The Fund aims to provide capital growth in excess of the Euromoney Smaller Companies (TR) index after fees have been deducted over a three to five year period by investing in equity or equity related securities of small-sized European companies.	Investment Objective The Fund aims to provide capital growth in excess of the EMIX European Smaller Companies (TR) index after fees have been deducted over a three to five year period by investing in equity or equity related securities of small-sized European companies.

¹¹ For Hong Kong investors, please refer to the following website: <https://www.schroders.com/en/hk/retail-investors/funds/fund-centre> (this website has not been reviewed by the SFC).

	Investment Policy The Fund is actively managed and invests at least two-thirds of its assets in equity and equity related securities of small-sized European companies. These are companies which, at the time of purchase, are considered to be in the bottom 30% by market capitalisation of the European equities market. The Fund may also invest up to one-third of its assets directly or indirectly in other securities (including other asset classes), countries, regions, industries or currencies, Investment Funds, warrants and Money Market Investments, and hold cash (subject to the restrictions provided in Appendix I). The Fund may use derivatives with the aim of achieving investment gains, reducing risk or managing the Fund more efficiently.	Investment Policy The Fund is actively managed and invests at least two-thirds of its assets in equity and equity related securities of small-sized European companies. These are companies which, at the time of purchase, are considered to be in the bottom 30% by market capitalisation of the European equities market. The Fund may also invest up to one-third of its assets directly or indirectly in other securities (including other asset classes), countries, regions, industries or currencies, Investment Funds, warrants and Money Market Investments, and hold cash (subject to the restrictions provided in Appendix I). The Fund may use derivatives with the aim of achieving investment gains, reducing risk or managing the Fund more efficiently. The Fund maintains a higher overall sustainability score than the EMIX European Smaller Companies (TR) index, based on the Investment Manager's rating criteria. More details on the investment process used to achieve this can be found in the Fund Characteristics section. The Fund does not directly invest in certain activities, industries or groups of issuers above the limits listed under "Sustainability Information" on the Fund's webpage, accessed via www.schroders.com/en/lu/private-investor/gfc¹².
Global Corporate Bond	Investment Objective The Fund aims to provide income and capital growth in excess of the Bloomberg Barclays Global Aggregate – Corporate index hedged to USD after fees have been deducted over a three to five year period by investing in fixed and floating rate securities issued by companies worldwide.	Investment Objective The Fund aims to provide income and capital growth in excess of the Bloomberg Barclays Global Aggregate – Corporate index hedged to USD after fees have been deducted over a three to five year period by investing in fixed and floating rate securities issued by companies worldwide.

¹² For Hong Kong investors, please refer to the following website: <https://www.schroders.com/en/hk/retail-investors/funds/fund-centre> (this website has not been reviewed by the SFC).

	Investment Policy The Fund is actively managed and invests at least two-thirds of its assets in fixed and floating rate securities denominated in various currencies and issued by companies worldwide. The Fund invests in the full credit spectrum of fixed income investments. The Fund may invest: - up to 40% of its assets in securities that have a below investment grade credit rating (as measured by Standard & Poor's or any equivalent grade of other credit rating agencies for rated bonds and implied Schroders ratings for non-rated bonds); - up to 20% of its assets in securities issued by governments and government agencies; and - up to 10% of its assets in contingent convertible bonds. The Fund may also invest up to one-third of its assets directly or indirectly in other securities (including other asset classes), countries, regions, industries or currencies, Investment Funds, warrants and Money Market Investments, and hold cash (subject to the restrictions provided in Appendix I). The Fund may use derivatives, long and short, with the aim of achieving investment gains, reducing risk or managing the Fund more efficiently. The Fund may use leverage.	Investment Policy The Fund is actively managed and invests at least two-thirds of its assets in fixed and floating rate securities denominated in various currencies and issued by companies worldwide. The Fund invests in the full credit spectrum of fixed income investments. The Fund may invest: - up to 40% of its assets in securities that have a below investment grade credit rating (as measured by Standard & Poor's or any equivalent grade of other credit rating agencies for rated bonds and implied Schroders ratings for non-rated bonds); - up to 20% of its assets in securities issued by governments and government agencies; and - up to 10% of its assets in contingent convertible bonds. The Fund may also invest up to one-third of its assets directly or indirectly in other securities (including other asset classes), countries, regions, industries or currencies, Investment Funds, warrants and Money Market Investments, and hold cash (subject to the restrictions provided in Appendix I). The Fund may use derivatives, long and short, with the aim of achieving investment gains, reducing risk or managing the Fund more efficiently. The Fund may use leverage. The Fund maintains a higher overall sustainability score than the Bloomberg Barclays Global Aggregate – Corporate index Hedged to USD, based on the Investment Manager's rating criteria. More details on the investment process used to achieve this can be found in the Fund Characteristics section. The Fund does not directly invest in certain activities, industries or groups of issuers above the limits listed under "Sustainability Information" on the Fund's webpage, accessed via
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		www.schroders.com/en/lu/private-investor/gfc ¹³ .
Global Equity	Investment Objective The Fund aims to provide capital growth in excess of the MSCI All Country (AC) World (Net TR) index after fees have been deducted over a three to five year period by investing in equity and equity related securities of companies worldwide. Investment Policy The Fund is actively managed and invests at least two-thirds of its assets in equity and equity related securities of companies worldwide. The Investment Manager seeks to identify companies that it believes will deliver future earnings growth above the level expected by the market typically on a three to five year horizon (we refer to this as 'a positive growth gap'). The Fund may also invest up to one-third of its assets directly or indirectly in other securities (including other asset classes), countries, regions, industries or currencies, Investment Funds, warrants and Money Market Investments, and hold cash (subject to the restrictions provided in Appendix I). The Fund may use derivatives with the aim of reducing risk or managing the Fund more efficiently.	Investment Objective The Fund aims to provide capital growth in excess of the MSCI All Country (AC) World (Net TR) index after fees have been deducted over a three to five year period by investing in equity and equity related securities of companies worldwide. Investment Policy The Fund is actively managed and invests at least two-thirds of its assets in equity and equity related securities of companies worldwide. The Investment Manager seeks to identify companies that it believes will deliver future earnings growth above the level expected by the market typically on a three to five year horizon (we refer to this as 'a positive growth gap'). The Fund may also invest up to one-third of its assets directly or indirectly in other securities (including other asset classes), countries, regions, industries or currencies, Investment Funds, warrants and Money Market Investments, and hold cash (subject to the restrictions provided in Appendix I). The Fund may use derivatives with the aim of reducing risk or managing the Fund more efficiently. The Fund maintains a higher overall sustainability score than the MSCI All Country (AC) World (Net TR) index based on the Investment Manager's rating criteria. More details on the investment process used to achieve this can be found in the Fund Characteristics section. The Fund does not directly invest in certain activities, industries or groups of issuers above the limits listed under "Sustainability Information" on the Fund's webpage, accessed via

¹³ For Hong Kong investors, please refer to the following website: <https://www.schroders.com/en/hk/retail-investors/funds/fund-centre> (this website has not been reviewed by the SFC).

		www.schroders.com/en/lu/private-investor/gfc ¹⁴ .
Global High Yield	Investment Objective The Fund aims to provide income and capital growth in excess of the Bloomberg Barclays Global HYxCMBSxEMG index USD Hedged 2% cap after fees have been deducted over a three to five year period by investing in below investment grade fixed and floating rate securities issued worldwide. Investment Policy The Fund is actively managed and invests at least two-thirds of its assets in fixed and floating rate securities that have a below investment grade credit rating (as measured by Standard & Poor's or any equivalent grade of other credit rating agencies). The securities may be denominated in various currencies and issued by governments, government agencies, supra-nationals and companies worldwide. The Fund may invest up to 10% of its assets in contingent convertible bonds. The Fund may also invest up to one-third of its assets directly or indirectly in other securities (including other asset classes), countries, regions, industries or currencies, Investment Funds, warrants and Money Market Investments, and hold cash (subject to the restrictions provided in Appendix I). The Fund may use derivatives, long and short, with the aim of achieving investment gains, reducing risk or managing the Fund more efficiently. The Fund may use leverage.	Investment Objective The Fund aims to provide income and capital growth in excess of the Bloomberg Barclays Global HYxCMBSxEMG index USD Hedged 2% cap after fees have been deducted over a three to five year period by investing in below investment grade fixed and floating rate securities issued worldwide. Investment Policy The Fund is actively managed and invests at least two-thirds of its assets in fixed and floating rate securities that have a below investment grade credit rating (as measured by Standard & Poor's or any equivalent grade of other credit rating agencies). The securities may be denominated in various currencies and issued by governments, government agencies, supra-nationals and companies worldwide. The Fund may invest up to 10% of its assets in contingent convertible bonds. The Fund may also invest up to one-third of its assets directly or indirectly in other securities (including other asset classes), countries, regions, industries or currencies, Investment Funds, warrants and Money Market Investments, and hold cash (subject to the restrictions provided in Appendix I). The Fund may use derivatives, long and short, with the aim of achieving investment gains, reducing risk or managing the Fund more efficiently. The Fund may use leverage. The Fund maintains a higher overall sustainability score than the Bloomberg Barclays Global HYxCMBSxEMG index USD Hedged 2% cap, based on the Investment Manager's rating criteria. More details on the investment process used to achieve this can be found in the Fund Characteristics section.

¹⁴ For Hong Kong investors, please refer to the following website: <https://www.schroders.com/en/hk/retail-investors/funds/fund-centre> (this website has not been reviewed by the SFC).

		The Fund does not directly invest in certain activities, industries or groups of issuers above the limits listed under “Sustainability Information” on the Fund’s webpage, accessed via www.schroders.com/en/lu/private-investor/gfc¹⁵.
Global Inflation Linked Bond	Investment Objective The Fund aims to provide capital growth and income in excess of the ICE BofA Merrill Lynch Global Governments Inflation-Linked EUR Hedged index after fees have been deducted over a three to five year period by investing in inflation-linked fixed income securities. Investment Policy The Fund is actively managed and invests at least two-thirds of its assets in inflation-linked fixed income securities with an investment grade or sub-investment grade credit rating (as measured by Standard & Poor’s or any equivalent grade of other credit rating agencies for rated bonds and implied Schroders ratings for non-rated bonds) issued by governments, government agencies, supra-nationals and companies worldwide. The Fund may also invest up to one-third of its assets directly or indirectly in other securities (including other asset classes), countries, regions, industries or currencies, Investment Funds, warrants and Money Market Investments, and hold cash (subject to the restrictions provided in Appendix I). The Fund may use derivatives (including total return swaps), long and short, with the aim of achieving investment gains, reducing risk or managing the Fund more efficiently. Where the Fund uses total return swaps, the underlying consists of instruments in which the Fund may invest according to its Investment Objective and Investment Policy. In particular, total return swaps may be used to gain long and short exposure on fixed income securities. The gross exposure of total	Investment Objective The Fund aims to provide capital growth and income in excess of the ICE BofA Merrill Lynch Global Governments Inflation-Linked EUR Hedged index after fees have been deducted over a three to five year period by investing in inflation-linked fixed income securities. Investment Policy The Fund is actively managed and invests at least two-thirds of its assets in inflation-linked fixed income securities with an investment grade or sub-investment grade credit rating (as measured by Standard & Poor’s or any equivalent grade of other credit rating agencies for rated bonds and implied Schroders ratings for non-rated bonds) issued by governments, government agencies, supra-nationals and companies worldwide. The Fund may also invest up to one-third of its assets directly or indirectly in other securities (including other asset classes), countries, regions, industries or currencies, Investment Funds, warrants and Money Market Investments, and hold cash (subject to the restrictions provided in Appendix I). The Fund may use derivatives (including total return swaps), long and short, with the aim of achieving investment gains, reducing risk or managing the Fund more efficiently. Where the Fund uses total return swaps, the underlying consists of instruments in which the Fund may invest according to its Investment Objective and Investment Policy. In particular, total return swaps may be used to gain long and short exposure on fixed income

¹⁵ For Hong Kong investors, please refer to the following website: <https://www.schroders.com/en/hk/retail-investors/funds/fund-centre> (this website has not been reviewed by the SFC).

	return swaps will not exceed 30% and is expected to remain within the range of 0% to 10% of the Net Asset Value. In certain circumstances this proportion may be higher.	securities. The gross exposure of total return swaps will not exceed 30% and is expected to remain within the range of 0% to 10% of the Net Asset Value. In certain circumstances this proportion may be higher. The Fund maintains a higher overall sustainability score than the ICE BofA Merrill Lynch Global Governments Inflation-Linked EUR Hedged index based on the Investment Manager's rating criteria. More details on the investment process used to achieve this can be found in the Fund Characteristics section. The Fund does not directly invest in certain activities, industries or groups of issuers above the limits listed under "Sustainability Information" on the Fund's webpage, accessed via www.schroders.com/en/lu/private-investor/gfc¹⁶.
Global Smaller Companies	Investment Objective The Fund aims to provide capital growth in excess of the S&P Developed Small Cap (Net TR) index after fees have been deducted over a three to five year period by investing in equity and equity related securities of small-sized companies worldwide. Investment Policy The Fund is actively managed and invests at least two-thirds of its assets in equity and equity related securities of small-sized companies worldwide. Small-sized companies are companies which, at the time of purchase, are considered to be in the bottom 30% by market capitalisation of each relevant equity market. The Fund may also invest directly in China B-Shares and China H-Shares and may invest less than 30% of its assets (on a net basis) directly or indirectly through derivatives in China A-Shares through Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect. The Fund may also invest up to one-third of its assets directly or indirectly in other	Investment Objective The Fund aims to provide capital growth in excess of the S&P Developed Small Cap (Net TR) index after fees have been deducted over a three to five year period by investing in equity and equity related securities of small-sized companies worldwide. Investment Policy The Fund is actively managed and invests at least two-thirds of its assets in equity and equity related securities of small-sized companies worldwide. Small-sized companies are companies which, at the time of purchase, are considered to be in the bottom 30% by market capitalisation of global equity markets. The Fund may also invest directly in China B-Shares and China H-Shares and may invest less than 30% of its assets (on a net basis) directly or indirectly (for example via participatory notes) in China A-Shares through Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect.

¹⁶ For Hong Kong investors, please refer to the following website: <https://www.schroders.com/en/hk/retail-investors/funds/fund-centre> (this website has not been reviewed by the SFC).

	securities (including other asset classes), countries, regions, industries or currencies, Investment Funds, warrants and Money Market Investments, and hold cash (subject to the restrictions provided in Appendix I). The Fund may use derivatives with the aim of reducing risk or managing the Fund more efficiently.	The Fund may also invest up to one-third of its assets directly or indirectly in other securities (including other asset classes), countries, regions, industries or currencies, Investment Funds, warrants and Money Market Investments, and hold cash (subject to the restrictions provided in Appendix I). The Fund may use derivatives with the aim of reducing risk or managing the Fund more efficiently. The Fund maintains a higher overall sustainability score than the S&P Developed Small Cap (Net TR) index, based on the Investment Manager's rating criteria. More details on the investment process used to achieve this can be found in the Fund Characteristics section. The Fund does not directly invest in certain activities, industries or groups of issuers above the limits listed under "Sustainability Information" on the Fund's webpage, accessed via www.schroders.com/en/lu/private-investor/gfc¹⁷.
Global Target Return	Investment Objective The Fund aims to provide capital growth and income of ICE BofA 3 Month US Treasury Bill Index +5% per annum before fees have been deducted* over rolling three year periods by investing in a broad range of asset classes worldwide. There is no guarantee that the objective will be attained and your capital is at risk. *For the target return after fees for each Share Class please visit the Schroder website: https://www.schroders.com/en/lu/private-investor/investing-with-us/after-fees-performance-targets/¹⁸ Investment Policy The Fund is actively managed and invests directly or indirectly (through open-ended Investment Funds and derivatives) in	Investment Objective The Fund aims to provide capital growth and income of ICE BofA 3 Month US Treasury Bill Index +5% per annum before fees have been deducted* over rolling three year periods by investing in a broad range of asset classes worldwide. There is no guarantee that the objective will be attained and your capital is at risk. *For the target return after fees for each Share Class please visit the Schroder website: https://www.schroders.com/en/lu/private-investor/investing-with-us/after-fees-performance-targets/¹⁸ Investment Policy The Fund is actively managed and invests directly or indirectly (through open-ended Investment Funds and derivatives) in

¹⁷ For Hong Kong investors, please refer to the following website: <https://www.schroders.com/en/hk/retail-investors/funds/fund-centre> (this website has not been reviewed by the SFC).

¹⁸ This website has not been reviewed by the SFC.

	equities and equity related securities, fixed and floating rate securities (issued by governments, government agencies, supra-nationals and companies), mortgage-backed and asset-backed securities, convertible bonds, currencies and Alternative Asset Classes (as defined in Appendix III of this Prospectus) such as real estate, infrastructure and commodity related transferable securities. The Fund may hold up to 40% of its assets in open-ended Investment Funds. However as the Fund grows the Investment Manager expects the Fund to hold less than 10% in open-ended Investment Funds. The Fund may invest in securities that have a below investment grade credit rating (as measured by Standard & Poor's or any equivalent grade of other credit rating agencies). The Fund may use derivatives (including total return swaps) with the aim of achieving investment gains, reducing risk or managing the Fund more efficiently. Where the Fund uses total return swaps and contracts for difference, the underlying consists of instruments in which the Fund may invest according to its Investment Objective and Investment Policy. In particular, total return swaps and contracts for difference may be used to gain long and short exposure on equity and equity related securities, fixed and floating rate securities and commodity indices. The gross exposure of total return swaps and contracts for difference will not exceed 40% and is expected to remain within the range of 0% to 20% of the Net Asset Value. In certain circumstances this proportion may be higher. The Fund may also invest in Money Market Investments and hold cash.	equities and equity related securities, fixed and floating rate securities (issued by governments, government agencies, supra-nationals and companies), mortgage-backed and asset-backed securities, convertible bonds, currencies and Alternative Asset Classes (as defined in Appendix III of this Prospectus) such as real estate, infrastructure and commodity related transferable securities. The Fund may hold up to 40% of its assets in open-ended Investment Funds. However as the Fund grows the Investment Manager expects the Fund to hold less than 10% in open-ended Investment Funds. The Fund may invest in securities that have a below investment grade credit rating (as measured by Standard & Poor's or any equivalent grade of other credit rating agencies). The Fund may use derivatives (including total return swaps) with the aim of achieving investment gains, reducing risk or managing the Fund more efficiently. Where the Fund uses total return swaps and contracts for difference, the underlying consists of instruments in which the Fund may invest according to its Investment Objective and Investment Policy. In particular, total return swaps and contracts for difference may be used to gain long and short exposure on equity and equity related securities, fixed and floating rate securities and commodity indices. The gross exposure of total return swaps and contracts for difference will not exceed 40% and is expected to remain within the range of 0% to 20% of the Net Asset Value. In certain circumstances this proportion may be higher. The Fund may also invest in Money Market Investments and hold cash. The Fund maintains a higher overall sustainability score than a bespoke asset-weighted blend* of the MSCI World Index (hedged to USD), MSCI Emerging Market Index (unhedged), Barclays Global Aggregate Corporate Bond Index (hedged
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		to USD), Barclays Global High Yield excl. CMBS & EMD 2% Index (hedged to USD), ICE BofA US Treasury Index (hedged to USD), JPM GBI Emerging Market Index - EM Local (unhedged) and JPM EMBI Index EM Hard Currency (hedged to USD), based on the Investment Manager's rating system. More details on the investment process used to achieve this can be found in the Fund Characteristics section. *The blend will evolve over time in line with the actual asset allocation of the Fund. The Fund does not directly invest in certain activities, industries or groups of issuers above the limits listed under "Sustainability Information" on the Fund's webpage, accessed via www.schroders.com/en/lu/private-investor/gfc¹⁹.
Japanese Smaller Companies	Investment Objective The Fund aims to provide capital growth in excess of the Russell Nomura Small Cap (Net TR) index after fees have been deducted over a three to five year period by investing in equity and equity related securities of small-sized Japanese companies. Investment Policy The Fund is actively managed and invests at least two-thirds of its assets in equity and equity related securities of small-sized Japanese companies. These are companies which, at the time of purchase, are considered to be in the bottom 30% by market capitalisation of the Japanese equities market. The Fund may also invest up to one-third of its assets directly or indirectly in other securities (including other asset classes), countries, regions, industries or currencies, Investment Funds, warrants and Money Market Investments, and hold cash (subject to the restrictions provided in Appendix I).	Investment Objective The Fund aims to provide capital growth in excess of the Russell Nomura Small Cap (Net TR) index after fees have been deducted over a three to five year period by investing in equity and equity related securities of small-sized Japanese companies. Investment Policy The Fund is actively managed and invests at least two-thirds of its assets in equity and equity related securities of small-sized Japanese companies. These are companies which, at the time of purchase, are considered to be in the bottom 30% by market capitalisation of the Japanese equities market. The Fund may also invest up to one-third of its assets directly or indirectly in other securities (including other asset classes), countries, regions, industries or currencies, Investment Funds, warrants and Money Market Investments, and hold cash (subject to the restrictions provided in Appendix I).

¹⁹ For Hong Kong investors, please refer to the following website: <https://www.schroders.com/en/hk/retail-investors/funds/fund-centre> (this website has not been reviewed by the SFC).

	The Fund may use derivatives with the aim of achieving investment gains, reducing risk or managing the Fund more efficiently.	The Fund may use derivatives with the aim of achieving investment gains, reducing risk or managing the Fund more efficiently. The Fund maintains a higher overall sustainability score than the Russell Nomura Small Cap (Net TR) index, based on the Investment Manager's rating criteria. More details on the investment process used to achieve this can be found in the Fund Characteristics section. The Fund does not directly invest in certain activities, industries or groups of issuers above the limits listed under "Sustainability Information" on the Fund's webpage, accessed via www.schroders.com/en/lu/private-investor/gfc²⁰.
UK Equity	Investment Objective The Fund aims to provide capital growth in excess of the FTSE All Share Total Return index after fees have been deducted over a three to five year period by investing in equity and equity related securities of UK companies. Investment Policy The Fund is actively managed and invests at least two-thirds of its assets in equity and equity related securities of UK companies. The Fund may also invest up to one-third of its assets directly or indirectly in other securities (including other asset classes), countries, regions, industries or currencies, Investment Funds, warrants and Money Market Investments, and hold cash (subject to the restrictions provided in Appendix I). The Fund may use derivatives with the aim of achieving investment gains, reducing risk or managing the Fund more efficiently.	Investment Objective The Fund aims to provide capital growth in excess of the FTSE All Share Total Return index after fees have been deducted over a three to five year period by investing in equity and equity related securities of UK companies. Investment Policy The Fund is actively managed and invests at least two-thirds of its assets in equity and equity related securities of UK companies. The Fund may also invest up to one-third of its assets directly or indirectly in other securities (including other asset classes), countries, regions, industries or currencies, Investment Funds, warrants and Money Market Investments, and hold cash (subject to the restrictions provided in Appendix I). The Fund may use derivatives with the aim of achieving investment gains, reducing risk or managing the Fund more efficiently. The Fund maintains a higher overall sustainability score than the FTSE All Share Total Return index, based on the

²⁰ For Hong Kong investors, please refer to the following website: <https://www.schroders.com/en/hk/retail-investors/funds/fund-centre> (this website has not been reviewed by the SFC).

		Investment Manager's rating criteria. More details on the investment process used to achieve this can be found in the Fund Characteristics section. The Fund does not directly invest in certain activities, industries or groups of issuers above the limits listed under "Sustainability Information" on the Fund's webpage, accessed via www.schroders.com/en/lu/private-investor/gfc²¹.
US Dollar Bond	Investment Objective The Fund aims to provide income and capital growth in excess of the Bloomberg Barclays US Aggregate Bond (TR) index after fees have been deducted over a three to five year period by investing in fixed and floating rate securities denominated in USD. Investment Policy The Fund is actively managed and invests at least two-thirds of its assets in fixed and floating rate securities, including asset-backed securities and mortgage-backed securities, denominated in USD, issued by governments, government agencies and companies worldwide. The Fund invests in the full credit spectrum of fixed income investments. The Fund may invest: – up to 40% of its assets in securities that have a below investment grade credit rating (as measured by Standard & Poor's or any equivalent grade of other credit rating agencies for rated bonds and implied Schroders ratings for non-rated bonds); and – up to 70% of its assets in asset-backed securities, commercial mortgage-backed securities, and/or residential mortgage-backed securities issued worldwide with an investment grade or sub-investment grade credit rating (as measured by Standard & Poor's or any equivalent grade of other credit	Investment Objective The Fund aims to provide income and capital growth in excess of the Bloomberg Barclays US Aggregate Bond (TR) index after fees have been deducted over a three to five year period by investing in fixed and floating rate securities denominated in USD. Investment Policy The Fund is actively managed and invests at least two-thirds of its assets in fixed and floating rate securities, including asset-backed securities and mortgage-backed securities, denominated in USD, issued by governments, government agencies and companies worldwide. The Fund invests in the full credit spectrum of fixed income investments. The Fund may invest: – up to 40% of its assets in securities that have a below investment grade credit rating (as measured by Standard & Poor's or any equivalent grade of other credit rating agencies for rated bonds and implied Schroders ratings for non-rated bonds); and – up to 70% of its assets in asset-backed securities, commercial mortgage-backed securities, and/or residential mortgage-backed securities issued worldwide with an investment grade or sub-investment grade credit rating (as measured by Standard & Poor's or any equivalent grade of other credit

²¹ For Hong Kong investors, please refer to the following website: <https://www.schroders.com/en/hk/retail-investors/funds/fund-centre> (this website has not been reviewed by the SFC).

	rating agencies). Underlying assets may include credit card receivables, personal loans, auto loans, small business loans, leases, commercial mortgages and residential mortgages. The Fund may also invest up to one-third of its assets directly or indirectly in other securities (including other asset classes), countries, regions, industries or currencies, Investment Funds, warrants and Money Market Investments, and hold cash (subject to the restrictions provided in Appendix I). The Fund may use derivatives, long and short, with the aim of achieving investment gains, reducing risk or managing the Fund more efficiently. The Fund may use leverage.	rating agencies). Underlying assets may include credit card receivables, personal loans, auto loans, small business loans, leases, commercial mortgages and residential mortgages. The Fund may also invest up to one-third of its assets directly or indirectly in other securities (including other asset classes), countries, regions, industries or currencies, Investment Funds, warrants and Money Market Investments, and hold cash (subject to the restrictions provided in Appendix I). The Fund may use derivatives, long and short, with the aim of achieving investment gains, reducing risk or managing the Fund more efficiently. The Fund may use leverage. The Fund maintains a higher overall sustainability score than the Bloomberg Barclays US Aggregate Bond (TR) index based on the Investment Manager's rating criteria. More details on the investment process used to achieve this can be found in the Fund Characteristics section. The Fund does not directly invest in certain activities, industries or groups of issuers above the limits listed under "Sustainability Information" on the Fund's webpage, accessed via www.schroders.com/en/lu/private-investor/gfc²².
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²² For Hong Kong investors, please refer to the following website: <https://www.schroders.com/en/hk/retail-investors/funds/fund-centre> (this website has not been reviewed by the SFC).