

## 富盛證券投資顧問股份有限公司 函

地址：台北市信義區松德路171號9樓-3  
聯絡人：交易暨基金事務部  
電話：(02)2728-3222  
傳真：(02)2727-2765  
電子郵件：dealing@cgsice.com

受文者：

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附件：股東通知書中英文版

主旨：謹通知本公司總代理安盛環球基金系列公開說明書中譯本更新乙事，詳如說明，敬請 查照。

說明：

- 一、依境外基金管理辦法第12條第1項第6款規定辦理。
- 二、謹通知安盛環球基金系列更新公開說明書中譯本，謹略述如下：

(一)第一部分—子基金相關變更

- 1、修訂全球綜合債券基金之投資策略及管理程序：董事會決議修訂本基金之投資策略，俾 (i) 以標準績效指標Bloomberg Global Aggregate 指數取代目前使用之客製化績效指標Bloomberg Global Aggregate OECD Currencies 指數及 (ii) 使本基金最多得將淨資產價值之20%投資於透過債券通於中國銀行間債券市場 (CIBM) 交易之證券或對其取得曝險。本基金之投資策略將進行修訂，以刪除對OECD國家之引述，並明確提及本基金最多得將淨資產價值之30%投資於新興市場。上述變更將於2024年12月30日生效，預期不會對本基金之風險屬性及其支出與費用造成影響。

- 2、修訂特定子基金增補文件「衍生性金融商品及有效的投資組合管理技術」章節：於全球綜合債券基金及最佳收益基金，闡明該子基金經許可得基於投資目的運用（主要運用或（視情況）單獨運用）之主要衍生性金融商品類型，另刪除美國非投資等級債券基金。
- 3、與特定子基金法國社會責任投資標章（SRI Label）相關之修訂：取得SRI標章之子基金將實施SRI標章V3規則，依據該規則「整體最佳」或「同類最佳」篩選方法之減少比率將逐步提升，於2025年自20%提升至25%，於2026年提升至30%，子基金有ACT潔淨經濟基金及全球綜合債券基金。不再取得SRI標章之基金有最佳收益基金、歐洲小型企業股票基金及數位經濟基金。
- 4、增訂適用於若干子基金之巴黎協定基準（PAB）排除政策：適用之基金有ACT潔淨經濟基金、全球綜合債券基金及新興市場股票QI基金。上述（3）及（4）變更將於2024年12月27日生效，預期不會對各子基金之風險屬性、支出與費用及投資組合之成份造成影響。
- 5、修訂特定子基金之SFDR附錄：作為持續檢討及改善本公司SFDR附錄之一環，本公司SFDR附錄將進行若干澄清、改進特定措辭及其他大多屬文字修辭之變更。

(1)更新 KPI及永續指標之定義

(2)更新 SRI 方法

(3)澄清 AXA IM RI 排除標準

## (二)第二部分——一般事項

- 1、證券借貸活動相關成本之修訂：董事會決議修訂公

開說明書，以規定與證券借貸活動相關之託管及保管成本將不再由借券代理人自該等活動產生之總收入中支付，而係由管理公司自應用服務費中支付。此項變更不會導致本公司或子基金應負擔之費用增加。

2、子基金外匯交易相關之修訂：公開說明書「衍生性商品之詳細資訊」章節將進行相對應修訂。

3、其他事項：詳見股東通知書。

三、本次變更於全球統一公告日發佈投資人信函、公告相關事宜，上述公告如未註明變更生效日，即為公開說明書公告當日生效，相關內容請詳隨函檢附致股東通知書。境外基金公開說明書中譯已更新上傳。

正本：臺灣銀行股份有限公司、臺灣土地銀行股份有限公司、合作金庫商業銀行、華南商業銀行股份有限公司、彰化商業銀行股份有限公司、上海商業儲蓄銀行股份有限公司、國泰世華商業銀行股份有限公司、高雄銀行股份有限公司(信託部)、兆豐國際商業銀行股份有限公司、臺灣中小企業銀行股份有限公司、渣打國際商業銀行股份有限公司、台中商業銀行股份有限公司、京城商業銀行股份有限公司、華泰商業銀行股份有限公司、臺灣新光商業銀行股份有限公司(信託部)、聯邦商業銀行股份有限公司、遠東國際商業銀行股份有限公司、元大商業銀行股份有限公司、星展(台灣)商業銀行股份有限公司、安泰商業銀行股份有限公司、滙豐(台灣)商業銀行股份有限公司、凱基商業銀行股份有限公司、板信商業銀行股份有限公司、陽信商業銀行股份有限公司、三信商業銀行股份有限公司、台新國際商業銀行股份有限公司、玉山商業銀行股份有限公司、瑞興商業銀行股份有限公司、中國信託商業銀行股份有限公司、王道商業銀行股份有限公司、台北富邦商業銀行股份有限公司(信託部)、永豐商業銀行股份有限公司、元大證券股份有限公司、元富證券股份有限公司、國泰綜合證券股份有限公司、凱基證券股份有限公司、基富通證券股份有限公司、統一綜合證券股份有限公司、華南永昌綜合證券股份有限公司、中租證券投資顧問股份有限公司、安睿宏觀證券投資顧問股份有限公司、富達證券投資信託股份有限公司、新光證券投資信託股份有限公司、宏遠證券投資顧問股份有限公司、鉅亨證券投資顧問股份有限公司、群益金鼎證券股份有限公司、安聯人壽保險股份有限公司、宏泰人壽保險股份有限公司、合作金庫人壽保險股份有限公司、安達國際人壽保險股份有限公司、元大人壽保險股份有限公司、台灣人壽保險股份有限公司、國泰證券投資顧問股份有限公司、國泰證券投資信託股份有限公司、兆豐證券股份有限公司、富邦綜合證券股份有限公司、好好證券股份有限公司、法商法國巴黎人壽保險股份有限公司台灣分公司、第一金人壽保險股份有限公司、台新人壽保險股份有限公司、全球人壽保險股份有限公司、新光人壽保險股份有限公司

副本：第一商業銀行股份有限公司法國巴黎人壽投資專戶、第一商業銀行股份有限公司第一金人壽投資專戶

董事長蔡政宏



(中譯文)

「安盛環球基金」

(下稱「本公司」)

盧森堡可變動資本投資公司

登記辦公室: 49, avenue J. F. Kennedy L-1855

Luxembourg

商業登記編號: Luxembourg, B-63.116

西元2024年11月26日

本通知書為重要文件，請立即閱讀。

如有任何疑問，請尋求專業建議。

致各股東：

謹通知 台端本公司之董事（下稱「董事」，或於組成本公司董事會整體時，稱「董事會」）已決定對本公司之公開說明書（下稱「公開說明書」）進行若干變更，俾使本公司得更有效照應 台端之利益。

除本通知書中另有定義外，本通知書所載之詞彙及表達方式與公開說明書所載者具相同意涵。

## 第一部分 子基金相關變更

1. 修訂全球綜合債券基金之投資策略及管理程序
2. 修訂特定子基金增補文件「衍生性金融商品及有效的投資組合管理技術」章節
3. 與特定子基金法國社會責任投資標章（SRI Label）相關之修訂
4. 增訂適用於若干子基金之巴黎協定基準（PAB）排除政策
5. 修訂特定子基金之SFDR附錄

## 第二部分 一般事項

6. 證券借貸活動相關成本之修訂
7. 子基金外匯交易相關之修訂

## 8. 其他事項

### 第一部分 子基金相關變更

#### 1. 修訂全球綜合債券基金（下稱「本基金」）之投資策略及管理程序

董事會決議修訂本基金之投資策略，俾 (i) 以標準績效指標Bloomberg Global Aggregate 指數取代目前使用之客製化績效指標Bloomberg Global Aggregate OECD Currencies 指數及(ii) 使本基金最多得將淨資產價值之20%投資於透過債券通於中國銀行間債券市場(CIBM) 交易之證券或對其取得曝險。

有鑒於此，本基金之投資策略將進行修訂，以刪除對OECD國家之引述，並明確提及本基金最多得將淨資產價值之30%投資於新興市場。

因此，本基金公開說明書之增補文件、SFDR附錄及 KI(I)D 將進行相對應修訂。

本基金公開說明書增補文件「風險」章節亦將新增「債券通風險」及「新興市場風險」風險因子。

上述修訂須對本基金之投資組合進行有限程度之再平衡，預估成本約為淨資產價值之0.005%。除此之外，上述變更預期不會對本基金之(1)風險屬性及(2)支出與費用造成影響。

上述變更將於2024年12月30日（即本通知書發出日後一個月）生效。

股東不同意上述變更者，至2024年12月30日止得免負擔費用申請贖回其股份。

#### 2. 修訂特定子基金增補文件「衍生性金融商品及有效的投資組合管理技術」章節

為提升對投資人之透明度，董事會決議在下列子基金之增補文件「衍生性金融商品及有效的投資組合管理技術」章節，闡明該子基金經許可得基於投資目的運用（主要運用或（視情況）單獨運用）之主要衍生性金融商品類型：

- 全球綜合債券基金；及
- 最佳收益基金

由於該子基金目前並未或不擬基於投資目的運用衍生性金融商品，董事會決議在下列子基金之增補文件「衍生性金融商品及有效的投資組合管理技術」章節中刪除該等運用衍生性金融商品之說明：

- 美國非投資等級債券基金

因此，上述子基金之增補文件及 KI(I)D 將進行相對應修訂。

上述變更預期不會對各子基金之(1)風險屬性、(2)支出與費用及(3)投資組合之成份造成影響。

上述變更將於本基金經修訂之公開說明書公告當日生效。

### 3. 與特定子基金法國社會責任投資標章（SRI Label）相關之修訂

隨著法國社會責任投資標章（下稱「SRI 標章」）之改革自 2024 年 3 月 1 日起適用於申請取得 SRI 標章之基金，並自 2025 年 1 月 1 日起適用於已取得 SRI 標章之基金，相關子基金應實施額外之限制（下稱「SRI 標章 V3 規則」）。SRI 標章 V3 規則之規定包含應在締約前文件中敘述 SRI 方法、提升「整體最佳」或「同類最佳」篩選方法之減少比率、及應在 SFDR 主要不利影響指標中選擇兩個關鍵績效指標。

下列目前取得 SRI 標章之子基金將實施 SRI 標章 V3 規則，依據該規則，「整體最佳」或「同類最佳」篩選方法之減少比率將逐步提升，於 2025 年自 20% 提升至 25%，於 2026 年提升至 30%：

- ACT 潔淨經濟基金；及
- 全球綜合債券基金

下列子基金將不再取得 SRI 標章，因此停止實施與該標章相關之限制：

- 最佳收益基金
- 歐洲小型企業股票基金；及
- 數位經濟基金

因此，上述子基金之增補文件、SFDR 附錄及 KI(I)D 將進行相對應修訂。

上述變更預期不會對各子基金之(1)風險屬性、(2)支出與費用及(3)投資組合之成份造成影響。

上述變更將於 2024 年 12 月 27 日（即本通知書發出日後一個月）生效。

股東不同意上述變更者，至 2024 年 12 月 27 日止得免負擔費用申請贖回其股份。

### 4. 增訂適用於若干子基金之巴黎協定基準（PAB）排除政策

為符合 ESMA 有關基金名稱之指引，董事會決議下列子基金將適用委員會授權規則 (EU) 2020/1818 第 12(1)(a)-(g) 條規定之巴黎協定基準 (PAB) 排除標準（「PAB 排除標準」）：

- ACT 潔淨經濟基金
- 全球綜合債券基金；及
- 新興市場股票 QI 基金

因此，上述子基金之 SFDR 附錄將進行相對應修訂。

上述變更預期不會對各子基金之(1)風險屬性、(2)支出與費用及(3)投資組合之成份造成影響。

上述變更將於 2024 年 12 月 27 日生效。

### 5. 修訂特定子基金之 SFDR 附錄

作為持續檢討及改善本公司 SFDR 附錄之一環，本公司 SFDR 附錄將進行若干澄清、改進

特定措辭及其他大多屬文字修辭之變更：

- 更新 KPI/永續指標之定義 (i) 就其永續指標/KPI 中參考溫室氣體排放之子基金，敘述計算時使用之溫室氣體排放範圍；(ii) 就採用基於聯合國永續發展目標貢獻之 ESG 方法之子基金，於KPI之定義中載明用於計算之外部資料可以內部質性分析進行補充；(iii) 新增「溫室氣體排放強度」永續指標；及 (iv) 將「女性董事會之成員」KPI 更名為「性別多元化」)；
- 更新 SRI 方法 (i)「同類最佳」/「整體最佳」/ ESG 分數提升之描述 (以更廣泛而涵蓋所有排除框架之敘述取代對「AXA IM RI 產業類別及 ESG 標準」之明確援引)，及 (ii) 整體澄清該方法排除由公開發行公司發行之債券及其他債務證券、輔助性持有之現金及團結性資產)；以及
- 澄清 AXA IM RI 排除標準 (例如 (i)說明該排除標準亦涵蓋「保障人權，避免投資於已知違反人權形式最惡劣之國家所發行之債務證券」；(ii)補充 PAI 16 係透過適用 AXA IM ESG 標準及依據國際及歐盟制裁之 AXA IM 法遵黑名單予以考量；(iii)修訂 AXA IM ESG 標準之敘述，刪除「定期審查」低度 ESG 質量門檻之敘述，此乃因該敘述暗示將定期檢討 1.43 門檻，與實際情形不符而具誤導性) )。

因此，上述子基金之SFDR附錄將進行相對應修訂。

上述變更預期不會對各子基金之(1)風險屬性、(2)支出與費用及(3)投資組合之成份造成影響。

上述變更將於本基金經修訂之公開說明書公告當日生效。

## 第二部分 公開說明書一般事項之變更

### 6. 證券借貸活動相關成本之修訂

董事會決議修訂公開說明書，以規定與證券借貸活動相關之託管及保管成本將不再由借券代理人自該等活動產生之總收入中支付，而係由管理公司自應用服務費中支付；與證券借貸相關之交易成本屬於直接及間接營運成本費用之一部分，由借券代理人自總收入中支付 (35%)。

經確認此項變更不會導致本公司或子基金應負擔之費用增加。

因此，公開說明書「子基金成本附註」及「有效的投資組合管理詳情」章節將進行相對應修訂。

上述變更將於本基金經修訂之公開說明書公告當日生效。

### 7. 子基金外匯交易相關之修訂

董事會決議修訂公開說明書，以規定子基金之外匯交易可由 AXA 集團內部公司按管理公司及任何經其依法委任代表之指示，依管理公司所核准之匯率進行。

因此，公開說明書「衍生性商品之詳細資訊」章節將進行相對應修訂。

上述變更將於本基金經修訂之公開說明書公告當日生效。

## 8. 其他事項

董事會最終決議對公開說明書進行其他小幅文字變更、修訂、澄清、更正、調整及/或更新，包括參照更新與定義條款之調整，包括以下內容：

- 在「子基金說明」章節中，加入與比利時「邁向永續標章（Towards Sustainability Label）」、法國「社會責任投資標章（French Label Socially Responsible Investment, SRI）」及「Greenfin」相關之額外資訊；
- 於公開說明書主要部分「風險說明」章節新增「選擇權買權或選擇權賣權風險」；
- 於「UCITS 之一般投資規則」章節澄清特定子基金持有貨幣市場工具、貨幣市場基金及/或銀行存款之目的（如有適用）；
- 依 CSSF 通告 24/856 集體投資計劃（UCI）發生資產淨值計算錯誤、違反投資規定及其他錯誤相關之投資人保障規定，在「投資子基金」章節中，新增與透過金融中介機構申購對最終投資人之賠償請求權產生之潛在影響相關之額外資訊；
- 更新「投資子基金」章節中有關「最低首次投資額」之股份類別表格，以刪除對「最低申購之例外 — 金額」表格之援引；
- 依 CSSF 通告 22/811 集體投資計劃（UCI）管理人規定，在「管理公司」章節闡明管理人負責客戶溝通之職能；
- 對於「具特定意涵用語」章節之修訂，以將「女性董事會之成員」KPI 更名為「董事會之性別多元化」，並新增「溫室氣體」KPI。

上述變更將於本基金經修訂之公開說明書公告當日生效。

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更新之公開說明書複本（包含SFDR附錄）及主要投資人(資訊)文件(KIID/KID)得於本公司註冊辦事處及網站<https://funds.axa-im.lu/fund-centre>免費取得。

安盛環球基金  
董事會  
敬上



AXA WORLD FUNDS  
(the "Company")  
A Luxembourg Société d'Investissement à Capital Variable  
Registered Office: 49, avenue J. F. Kennedy  
L-1855 Luxembourg  
Commercial Register: Luxembourg, B-63.116

26 November 2024

**THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.**  
**IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE.**

Dear Shareholders,

We are pleased to inform you that the directors of the Company (the "**Directors**" or together composing the board of directors of the Company, also referred to as the "**Board**") have decided to introduce a number of changes to the prospectus of the Company (the "**Prospectus**"), which will enable the Board to look after your interests more effectively.

*Except as otherwise specified in this notice, words and expressions contained hereafter shall have the same meaning as in the Prospectus.*

#### **PART 1 – CHANGES RELATED TO THE SUB-FUNDS**

1. **Amendment to the Investment Strategy and the Management Process of "Global Responsible Aggregate"**
2. **Amendment to the "Derivatives and Efficient Portfolio Management Techniques" sub-section of the Prospectus supplement of certain Sub-Funds**
3. **Amendment linked to the French SRI Label of certain Sub-Funds**
4. **Addition of PAB exclusions for several Sub-Funds**
5. **Amendment to the SFDR annex of certain Sub-Funds**

#### **PART 2 – CHANGES RELATED TO THE GENERAL PART OF THE PROSPECTUS**

6. **Amendment to costs linked to securities lending activities**
7. **Amendment regarding foreign exchange transactions for Sub-Funds**
8. **Miscellaneous**

## **PART 1 – CHANGES RELATED TO THE SUB-FUNDS**

### **1. Amendment to the Investment Strategy and the Management Process of “Global Responsible Aggregate” (the “Sub-Fund”)**

The Board has decided to amend the Sub-Fund’s investment strategy in order to (i) replace the current customized benchmark, Bloomberg Global Aggregate OECD Currencies index, by the standard benchmark Bloomberg Global Aggregate index and (ii) enable the Sub-Fund to invest in, or be exposed for up to 20% of its net assets to, securities traded on the CIBM through Bond Connect.

As a consequence, the investment strategy of the Sub-Fund will be amended to remove the references to the OECD countries and expressly mention that the Sub-Fund may invest up to 30% of its net assets in emerging markets.

Therefore, the Prospectus supplement, the SFDR annex and the KI(I)Ds of the Sub-Fund will be amended accordingly.

The “Bond connect” and “Emerging markets” risk factors will also be added under sub-section “Risks” of the Prospectus supplement of the Sub-Fund.

The above amendments will require a limited rebalancing of the portfolio of the Sub-Fund, which would entail estimated costs of approximately 0.005% of the NAV. Otherwise, it is not anticipated that these changes will have an impact on (i) the risk profile and (ii) the costs and fees of the Sub-Fund.

**These changes will take effect on 30 December 2024 i.e., one month after the date of the present notice.**

**Shareholders who do not agree with such changes may request the redemption of their shares free of charge until 30 December 2024.**

### **2. Amendment to the “Derivatives and Efficient Portfolio Management Techniques” sub-section of the Prospectus supplement of certain Sub-Funds**

In order to enhance transparency towards investors, the Board has decided to clarify in sub-section “Derivatives and Efficient Portfolio Management Techniques” of the Prospectus supplement of the following Sub-Funds the main type(s) of derivatives such Sub-Funds are authorised to use (notably or, as the case may be, exclusively) for investment purposes:

- “Global Responsible Aggregate”; and
- “Optimal Income”.

As they do not currently, or intend to, use derivatives for investment purposes, the Board has decided to remove such use of derivatives from sub-section “Derivatives and Efficient Portfolio Management Techniques” of the Prospectus supplement of the following Sub-Fund:

- “US High Yield Bonds”.

Therefore, the Prospectus supplement and the KI(I)Ds of the above-mentioned Sub-Funds will be amended accordingly.

It is not anticipated that this change will have an impact on (i) the risk profile, (ii) the costs and fees, and (iii) the portfolio composition of the Sub-Funds.

**This change will take effect on the date of publication of the updated Prospectus.**

### **3. Amendment linked to the French SRI Label of certain Sub-Funds**

Following a reform of the French Socially Responsible Investment Label (the “**SRI Label**”) which entered into force on 1st March 2024 for candidate funds applying for the SRI Label and which will enter into force as of 1<sup>st</sup> January 2025 for funds already awarded with the SRI Label, additional

constraints (the “**SRI Label V3 Rules**”) will have to be implemented by the concerned Sub-Funds. The SRI Label V3 Rules include the requirement to mention in the pre-contractual documentation the SRI approach, the reinforcement of the reduction ratio of the selectivity approach “Best-in-Universe” or “Best-in-Class”, and the requirement to select two key performance indicators within the principal adverse impact indicators of the SFDR.

The following Sub-Funds, currently awarded with SRI Label, will implement the SRI Label V3 Rules according to which the reduction ratio of the selectivity approach “Best-in-Universe” or “Best-in-Class” will be progressively increased from 20% to 25% in 2025 and to 30% in 2026:

- “ACT Clean Economy”; and
- “Global Responsible Aggregate”.

The following Sub-Funds will no longer be awarded with the SRI Label and will therefore not implement the constraints linked to such label anymore:

- “Optimal Income”;
- “Europe Small Cap”; and
- “Digital Economy”.

Therefore, the Prospectus supplement, the SFDR annex and the KI(I)Ds of the Sub-Funds will be amended accordingly.

It is not anticipated that these changes will have an impact on (i) the risk profile, (ii) the costs and fees, and (iii) the portfolio composition of the Sub-Funds.

**These changes will take effect on 27 December 2024, i.e., one month after the date of the present notice.**

**Shareholders who do not agree with such changes may request the redemption of their shares free of charge until 27 December 2024.**

#### **4. Addition of PAB exclusions for several Sub-Funds**

In order to align with the ESMA Guidelines on funds’ names, the Board has decided that the following Sub-Funds will apply the Paris-aligned Benchmark exclusions contained in Article 12(1)(a) to (g) of Commission Delegated Regulation (EU) 2020/1818 (the “**PAB exclusions**”):

- o “ACT Clean Economy”;
- o “Global Responsible Aggregate”; and
- o “Emerging Markets Responsible Equity QI”.

Therefore, the SFDR annex of the above-mentioned Sub-Funds will be amended accordingly.

It is not anticipated that these changes will have an impact on (i) the risk profile, (ii) the costs and fees, and (iii) the portfolio composition of the Sub-Funds.

**This change will take effect on 27 December 2024.**

#### **5. Amendment to the SFDR annex of certain Sub-Funds**

As part of the ongoing review and improvement of the SFDR annexes of the Company, a number of clarifications, enhancement of certain wordings and other changes which are mostly cosmetic will be implemented in the SFDR annexes of the Company:

- Update of definitions of the KPIs/ Sustainability Indicators ((i) for Sub-Funds relying on GHG emissions in their Sustainability Indicator/KPI, mention of the GHG emissions scopes used within the calculation, (ii) for Sub-Funds with an ESG approach based on UN SDGs contributions, specification in the definition of the KPIs that external data used for calculation may be supplemented by internal qualitative analysis, (iii) addition of the “GHG Emissions Intensity” Sustainability Indicator and (iv) renaming of the “Women on Board” KPI in “Gender Diversity at Board Level”);
- Update of SRI approaches ((i) “Best-in-Class”/“Best-in-Universe”/ESG Rating Upgrade) descriptions (replacement of the specific reference to “AXA IM RI Sectorial and ESG Standards” by a more general one including all exclusion frameworks and (ii) systematic

- clarification that bonds and other debt securities issued by public issuers, cash held on an ancillary basis and solidarity assets are excluded from the approach); and
- Clarification of the AXA IM RI exclusions (e.g. (i) clarification that they also address the “Protection of human rights avoiding investing in debt instruments issued by countries where the worst forms of human right violations are observed”, (ii) addition that the PAI 16 is considered through the application of the AXA IM ESG Standards as well as through AXA IM Compliance black-list based on international and EU Sanctions, (iii) amendment of the paragraph on AXA IM ESG Standards to remove the mention of “regular review” of the Low ESG quality threshold as it was misleading, suggesting that the 1.43 threshold would be regularly reviewed, which is not the case).

Therefore, the SFDR annex of the above-mentioned Sub-Funds will be amended accordingly.

It is not anticipated that these changes will have an impact on (i) the risk profile, (ii) the costs and fees, and (iii) the portfolio composition of the Sub-Funds.

**These changes will take effect on the date of publication of the updated Prospectus.**

## **PART 2 – CHANGES RELATED TO THE GENERAL PART OF THE PROSPECTUS**

### **6. Amendment to costs linked to securities lending activities**

The Board has decided to amend the Prospectus in order to provide that custody and safekeeping costs linked to securities lending activities will no longer be paid from the lending agent’s portion of the gross income generated from such activities but by the Management Company out of the Applied Service Fee and that transaction costs linked to securities lending are part of the direct and indirect operational cost fees paid from the lending agent’s portion of the gross income (35%).

It is confirmed that this change will not result in an increase of the fees to be borne by the Company or the Sub-Funds.

Therefore, sections “Notes on Sub-Fund’s Costs” and “More about Efficient Portfolio Management” of the Prospectus will be amended accordingly.

**This change will take effect on the date of publication of the updated Prospectus.**

### **7. Amendment regarding foreign exchange transactions for Sub-Funds**

The Board has decided to amend the Prospectus in order to provide that foreign exchange transactions for Sub-Funds may be carried out by a company within AXA acting as agent on the instruction of the Management Company and any of its duly appointed delegates at rates approved by the Management Company.

Therefore, section “More about Derivatives” of the Prospectus will be amended accordingly.

**This change will take effect on the date of the publication of the updated Prospectus.**

### **8. Miscellaneous**

The Board has finally decided to implement in the Prospectus a limited number of other clerical changes, amendments, clarifications, corrections, adjustments and/or updates, including reference updates and adjustments of defined terms, as listed below:

- Insertion of additional information related to the Belgian Towards Sustainability Label and the French Labels Socially Responsible Investment (SRI) Label and Greenfin under “Sub-Fund Description” section.
- Insertion of a “Call and put options” risk factor in the section “Risk Descriptions” of the main part of the Prospectus.

- Clarification under section "General Investment Rules for UCITS" of the purpose for certain Sub-Funds of holding money market instruments, money market funds and/or bank deposits, as applicable.
- Insertion under section "Investing in the Sub-Funds" of additional information regarding the potential impact of subscribing through financial intermediaries on final investors indemnification rights, in accordance with CSSF Circular 24/856 on the investor protection in case of NAV calculation error, non-compliance with investment rules and other errors at the level of a UCI.
- Update of the Share Classes table in section "Investing in the Sub-Funds" regarding "Minimum Initial Investment" in order to remove a reference to the "Minimum Subscription Exceptions – Amount" table.
- Clarification under section "The Management Company" that the Administrator performs the client communication function, in line with CSSF Circular 22/811 on UCI Administrators.
- Amendment of section "Terms with Specific Meanings" to rename the "Women on Board" KPI in "Gender Diversity at Board Level" and add a new "Greenhouse gas" KPI.

**These changes will take effect on the date of the publication of the updated Prospectus.**

\* \* \*

A copy of the revised Prospectus (including the SFDR annex of the Sub-Funds) and the KI(I)Ds, as applicable, will be made available free of charge at the registered office of the Company and on <https://funds.axa-im.lu/fund-centre>.

Yours faithfully,

The Board of Directors  
AXA World Funds